Attachment A

Municipal Advisor Services Fee Proposal

RFP number: _____ Proposer legal name: _____

1 Fee proposal instructions

Complete every applicable field. Enter $0 for services provided at no additional charge and N/A only when a service is not offered; explain each N/A entry. State all fees in U.S. dollars. Identify every exclusion and additional charge. No minimum fee, surcharge, or expense may be added unless disclosed in this attachment and accepted in the resulting contract.

For each issuance, use only the applicable row below. The fixed fee is the base fee for that range. The variable fee applies only to principal above the stated base amount; fees from lower ranges are not added. Use actual principal divided by $1,000 without rounding to whole increments. New money and refunding fees are separate schedules.

2 New money general obligation bonds

Principal amount issued	Base amount	Fixed fee	Variable fee per $1,000
Up to $20,000,000	$0	$_____	$_____
$20,000,001 to $50,000,000	$20,000,000	$_____	$_____
$50,000,001 to $100,000,000	$50,000,000	$_____	$_____
Above $100,000,000	$100,000,000	$_____	$_____

3 General obligation refunding bonds

Principal amount issued	Base amount	Fixed fee	Variable fee per $1,000
Up to $20,000,000	$0	$_____	$_____
$20,000,001 to $50,000,000	$20,000,000	$_____	$_____
$50,000,001 to $100,000,000	$50,000,000	$_____	$_____
Above $100,000,000	$100,000,000	$_____	$_____

Transaction fee = Fixed fee + [(Principal issued - Base amount) / $1,000] x Variable fee.

Example: $20,100,000 issued, a $10,000 fixed fee, and $1.00 per $1,000 above $20,000,000 produces a $100 variable fee and a $10,100 transaction fee.

For a combined new money and refunding issue, explain the proposed calculation and any shared-service credit:

_____

4 Services included in transaction fees

The fees in Sections 2 and 3 shall include the Scope of Work services associated with each transaction, including:

- Financing strategy, debt capacity and tax impact analysis, and transaction scheduling.
- Market monitoring, sale method recommendations, and refunding analysis when applicable.
- Rating agency preparation and coordination; meetings with District staff and the Board.
- Preparation or coordination of offering and sale documents, bid review or pricing analysis, award recommendations, and closing coordination.
- Final debt service schedules and transaction calculations for accounting, disclosure, and reporting support.

Identify any proposed exclusions or limits, including meeting or travel limits. Attach a clearly labeled continuation if needed: _____

5 Other services and additional charges

Specify the billing basis, rate, and maximum charge, if applicable. Ongoing services shall not be charged again when included in a transaction fee. Additional services require written District authorization before work begins.

Service or charge	Billing basis	Rate or fee	Maximum charge
Annual debt planning and election support outside a transaction	_____	$_____	$_____
Continuing disclosure support outside a transaction	_____	$_____	$_____
Education technology or other authorized obligations	_____	$_____	$_____
Negotiated sale or private placement adjustment to Section 2 or 3 fees	_____	$_____	$_____
Cancelled or postponed transaction	_____	$_____	$_____
Other charge or annual retainer Describe: _____	_____	$_____	$_____

6 Reimbursable expenses

Identify whether expenses are included or billed separately. Separately billed expenses require prior written approval and supporting documentation and shall be reimbursed at actual cost without markup. Third-party bond counsel, rating agency, trustee, paying agent, and underwriting fees are outside this advisor fee proposal and excluded from evaluated cost.

Expense category	Included or separate	Proposed limit or basis
Travel and lodging	_____	_____
Printing and distribution	_____	_____
Publication and electronic sale platform	_____	_____
Other: _____	_____	_____

7 Common scenarios for cost evaluation

The following hypothetical scenarios are used only to compare proposals. They do not represent planned issuances, guaranteed work, or anticipated District expenditures. Each scenario is a separate competitive sale; evaluate the complete advisory scope and include two in-person District meetings in Albuquerque and attendance at the bond sale. Use electronic document distribution with no print run or separate paid publication assumed.

Include all advisor fees and required additional charges, including travel for the stated attendance. State a firm not-to-exceed amount for advisor-billed electronic sale platform expenses, if any. Do not include the third-party fees excluded in Section 6. Quote each scenario independently without assuming an award of the other scenarios.

Scenario	Transaction type	Principal issued	Total scenario cost
A	New money GO bonds	$20,000,000	$_____
B	New money GO bonds	$50,000,000	$_____
C	New money GO bonds	$100,000,000	$_____
D	GO refunding bonds	$50,000,000	$_____

Provide the calculation for each total, including fixed fee, variable fee, additional charges, and expenses. Attach a continuation if needed.

A calculation: _____

B calculation: _____

C calculation: _____

D calculation: _____

Each scenario carries equal weight. Total evaluated cost is the sum of Scenarios A through D plus any required annual retainer or other mandatory annual charge, counted once. Include one year of such annual charges for evaluation; identify any transaction fee credits and apply them only once.

Mandatory annual charges, net of applicable credits: $_____

TOTAL EVALUATED COST: $_____

Cost points = (Lowest total evaluated cost / Proposer total evaluated cost) x 15. If a total evaluated cost is zero, the zero-cost proposal receives 15 points and positive-cost proposals receive 0 cost points. If all evaluated totals are zero, each receives 15 points.

8 Payment terms and certification

Proposed invoice timing and payment terms: _____

Proposed fee adjustment, if any, by contract year: _____

The undersigned certifies that this attachment identifies all proposed charges and that the scenario totals are consistent with the fee schedules and stated assumptions. The proposed fees remain valid for the proposal validity period stated in the RFP. No additional fee or expense will be incurred without the District approval required by the resulting contract. This fee proposal does not authorize work or guarantee a minimum volume of services.

Authorized representative: _____ Title: _____

Signature: _____ Date: _____

Email: _____ Telephone: _____