

ALBUQUERQUE PUBLIC SCHOOLS

BOARD POLICY - INVESTMENTS

The Board of Education authorizes the superintendent, or his/her designee, to engage in an investment program that is a component of sound fiscal management for the purpose of securing a maximum yield of investment earning to supplement other revenues for the support of the district. The superintendent, or his/her designee, shall report to the Board of Education at least quarterly regarding the success of the investment program, yields of the investment program and the strategic plan for future investments. The Board of Education may take action to approve, amend or deny the strategy for the next quarter.

Administrative Position: Chief Financial Officer

Department Director: Executive Director of Accounting

References

Legal Cross Ref.:

- §6-10-1 et. seq. NMSA 1978
- §22-8-37 through §22-8-42 NMSA 1978

Board Policy Cross Ref.:

- [DA – Fiscal Management Goals](#)
- [GB3 – Employee Conflict of Interest](#)

Procedural Directive Cross Ref.:

- [Conflict of Interest](#)
- [Investments](#)

NSBA/NEPN Classification: DFA

Reviewed: June 12, 2012

Approved: June 20, 2012