



**ALBUQUERQUE PUBLIC SCHOOLS
DEPENDENT LIFE WORKSHEET
January 1, 2017 - December 31, 2017**

Dependent Life Plan 1 - Spouse and/or Children

Provides coverage for your Spouse and/or Children for the amount of \$5,000 each. The cost of this coverage is \$0.53 bimonthly.

Dependent Life Plan 2 - Spouse

Age bands as below:	Rates per \$1,000 coverage	Coverage available in increments of \$10,000 from \$10,000 up to \$400,000.
<29	\$0.020	
30-34	\$0.030	
35-39	\$0.036	
40-44	\$0.041	
45-49	\$0.070	
50-54	\$0.096	
55-59	\$0.181	
60-64	\$0.282	
65-69	\$0.538	
>69	\$0.873	

To calculate your Dependent Life bimonthly payroll deduction for a spouse follow these steps:

Example: \$100,000 Coverage, Age 37

Enter Amount of Coverage	\$100,000
Divide by 1,000 (for # of units of \$1,000)	$\$100,000 / \$1,000 = 100$
Multiply by the rate for Spouse's age group to get the Dependent Life Insurance bimonthly premium	Dependent Life Plan 2 rate for ages 35-39 is \$0.036 $100 \times \$0.036 = \3.60

Dependent Life Plan 2 - Child(ren)

Provides coverage for your Child(ren) for the amount of \$10,000 each at a cost of \$1.00 bimonthly.