



ALBUQUERQUE PUBLIC SCHOOLS
DEPENDENT LIFE WORKSHEET
 January 1, 2022 - December 31, 2022

Dependent Life Plan 1 - Spouse and/or Children

Provides coverage for your Spouse and/or Children for the amount of \$5,000 each. The cost of this coverage is \$0.53 bimonthly.

Dependent Life Plan 2 - Spouse		
Age bands as below:	Rates per \$1,000 coverage	Coverage available in increments of \$10,000 from \$10,000 up to \$400,000.
<29	\$0.022	
30-34	\$0.033	
35-39	\$0.039	
40-44	\$0.044	
45-49	\$0.075	
50-54	\$0.104	
55-59	\$0.196	
60-64	\$0.305	
65-69	\$0.582	
>69	\$0.945	

To calculate your Dependent Life bimonthly payroll deduction for a spouse follow these steps:

Example: \$100,000 Coverage, Age 37

Enter Amount of Coverage	\$100,000
Divide by 1,000 (for # of units of \$1,000)	$\$100,000 / \$1,000 = 100$
Multiply by the rate for Spouse's age group to get the Dependent Life Insurance bimonthly premium	Dependent Life Plan 2 rate for ages 35-39 is \$0.039 $100 \times \$0.039 = \3.90

Dependent Life Plan 2 - Child(ren)

Provides coverage for your Child(ren) for the amount of \$10,000 each at a cost of \$0.95 bimonthly.