



**ALBUQUERQUE
PUBLIC SCHOOLS**

**ALBUQUERQUE PUBLIC SCHOOLS
DEPENDENT LIFE WORKSHEET - FOOD SERVICES
January 1, 2021 - December 31, 2021**

Dependent Life Plan 1 - Spouse and/or Children

Provides coverage for your Spouse and/or Children for the amount of \$5,000 each. The cost of this coverage is \$0.70 bimonthly.

Dependent Life Plan 2 - Spouse

Age bands as below:	Rates per \$1,000 coverage	Coverage available in increments of \$10,000 from \$10,000 up to \$300,000.
<29	\$0.029	
30-34	\$0.043	
35-39	\$0.051	
40-44	\$0.059	
45-49	\$0.100	
50-54	\$0.138	
55-59	\$0.261	
60-64	\$0.406	
65-69	\$0.775	
>69	\$1.259	

To calculate your Dependent Life bimonthly payroll deduction for a spouse follow these steps:

Example: \$100,000 Coverage, Age 37

Enter Amount of Coverage	\$100,000
Divide by 1,000 (for # of units of \$1,000)	$\$100,000/\$1,000 = 100$
Multiply by the rate for Spouse's age group to get the Dependent Life Insurance bimonthly premium	Dependent Life Plan 2 rate for ages 35-39 is \$0.051 $100 \times \$0.051 = \5.10

Dependent Life Plan 2 - Child

Provides coverage for your Child(ren) for the amount of \$10,000 each at a cost of \$1.27 bimonthly.