



**ALBUQUERQUE
PUBLIC SCHOOLS**

**ALBUQUERQUE PUBLIC SCHOOLS
BENEFIT PREMIUM RATES
January 1, 2020 - December 31, 2020**

| If you earn \$45,000 or more: | Bimonthly Deductions Are: | | | |
|--------------------------------------|----------------------------------|-----------|---------------|---------|
| (EE 40% - APS 60% of Total Premium) | Single | Two Party | Family | |
| Davis Vision | \$1.23 | \$2.33 | \$3.42 | |
| | Single | EE+Spouse | EE+Child(ren) | Family |
| Delta Comprehensive Dental | \$6.42 | \$14.78 | \$16.06 | \$26.21 |
| Delta Basic Dental | \$3.06 | \$6.13 | \$6.45 | \$10.69 |

| If you earn \$39,500 to \$44,999: | Bimonthly Deductions Are: | | | |
|--|----------------------------------|-----------|---------------|---------|
| (EE 30% - APS 70% of Total Premium) | Single | Two Party | Family | |
| Davis Vision | \$0.92 | \$1.75 | \$2.57 | |
| | Single | EE+Spouse | EE+Child(ren) | Family |
| Delta Comprehensive Dental | \$4.82 | \$11.08 | \$12.05 | \$19.66 |
| Delta Basic Dental | \$2.30 | \$4.60 | \$4.84 | \$8.02 |

| If you earn less than \$39,500: | Bimonthly Deductions Are: | | | |
|--|----------------------------------|-----------|---------------|---------|
| (EE 20% - APS 80% of Total Premium) | Single | Two Party | Family | |
| Davis Vision | \$0.62 | \$1.17 | \$1.71 | |
| | Single | EE+Spouse | EE+Child(ren) | Family |
| Delta Comprehensive Dental | \$3.21 | \$7.39 | \$8.03 | \$13.11 |
| Delta Basic Dental | \$1.53 | \$3.07 | \$3.23 | \$5.34 |

| The Standard Life and AD&D Insurance | | |
|---|-------------------------------|--|
| Basic Life Coverage for \$10,000 - 100% Employer Paid | | |
| Additional Life Coverage Age bands as below: | Rates per \$1,000 coverage | Coverage available in increments of \$10,000 from \$10,000 up to \$400,000. |
| <30 | \$0.032 | <i>Please see Dependent Life Worksheet for Dependent Life Insurance Options.</i> |
| 30-34 | \$0.043 | |
| 35-39 | \$0.049 | |
| 40-44 | \$0.054 | |
| 45-49 | \$0.085 | |
| 50-54 | \$0.114 | |
| 55-59 | \$0.206 | |
| 60-64 | \$0.315 | |
| 65-69 | \$0.592 | |
| 70+ | \$0.955 | |

| | | |
|--|--|--|
| <i>To calculate your Life bimonthly payroll deduction, follow these steps:</i> | | <i>Example: \$100,000 Coverage, Age 46</i> |
| Enter Amount of Coverage | | \$100,000 |
| Divide by 1,000 (for # of units of \$1,000) | | \$100,000/\$1,000 = 100 |
| Multiply by the rate for Employee's age group to get the Employee Life Insurance total bimonthly premium | | Additional Life rate for ages 45-49 is \$0.085 100 x \$0.085 = \$8.50 |
| Multiply total premium by employee cost share of 50% | | \$8.50 x 50% = \$4.25 bimonthly |

| The Standard Long Term Disability (LTD) | |
|---|---------------------------------|
| Coverage | Rate |
| 60% | \$0.128 |
| <i>To calculate your LTD bimonthly payroll deduction, follow these steps:</i> | |
| <i>Example: \$45,000 Salary, 60% Coverage</i> | |
| Enter Contracted Annual Salary but not more than \$100,000 | \$45,000 |
| Divide Salary by 12 to get Monthly Salary | \$45,000/12 = \$3,750.00 |
| Divide Monthly Salary by 100 | \$3,750.00/100 = \$37.50 |
| Multiply by plan rate | \$37.50 x \$0.128 = \$4.80 |
| Multiply total premium by employee cost share % 40% if you earn \$45,000 or more 30% if you earn \$39,500 to \$44,999 20% if you earn less than \$39,500 | \$4.80 x 40% = \$1.92 bimonthly |

| Dependent Life Plan 1 - Spouse and/or Children |
|--|
| Provides coverage for your Spouse and/or Children for the amount of \$5,000 each. The cost of this coverage is \$0.53 bimonthly. |

| Dependent Life Plan 2 - Spouse | | |
|--|---|---|
| Age bands as below: | Rates per \$1,000 coverage | Coverage available in increments of \$10,000 from \$10,000 up to \$400,000. |
| <29 | \$0.022 | |
| 30-34 | \$0.033 | |
| 35-39 | \$0.039 | |
| 40-44 | \$0.044 | |
| 45-49 | \$0.075 | |
| 50-54 | \$0.104 | |
| 55-59 | \$0.196 | |
| 60-64 | \$0.305 | |
| 65-69 | \$0.582 | |
| >69 | \$0.945 | |
| To calculate your Dependent Life bimonthly payroll deduction for a spouse follow these steps: <i>Example: \$100,000 Coverage, Age 37</i> | | |
| Enter Amount of Coverage | \$100,000 | |
| Divide by 1,000 (for # of units of \$1,000) | $\$100,000/\$1,000 = 100$ | |
| Multiply by the rate for Spouse's age group to get the Dependent Life Insurance bimonthly premium | Dependent Life Plan 2 rate for ages 35-39 is \$0.039 $100 \times \$0.039 = \3.90 | |

| Dependent Life Plan 2 - Child(ren) |
|--|
| Provides coverage for your Child(ren) for the amount of \$10,000 each at a cost of \$0.95 bimonthly. |