



ALBUQUERQUE  
PUBLIC SCHOOLS

# 2016-17 BUDGET

## Community Input Meeting

### March 8, 2016

Presented by

Tami Coleman, Interim Chief Financial Officer  
Debora Warren, Executive Director of Budget

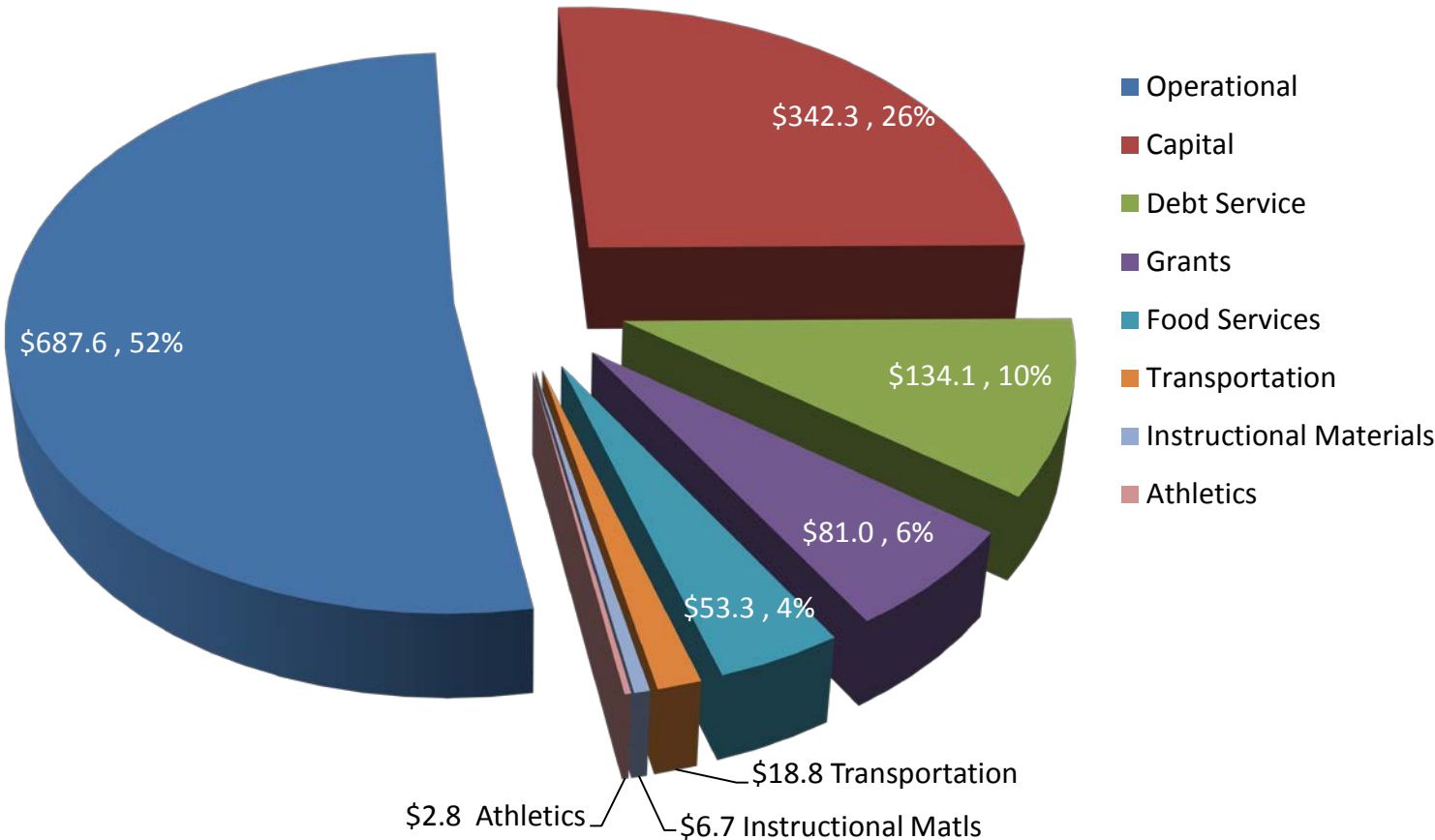


# APS BACKGROUND

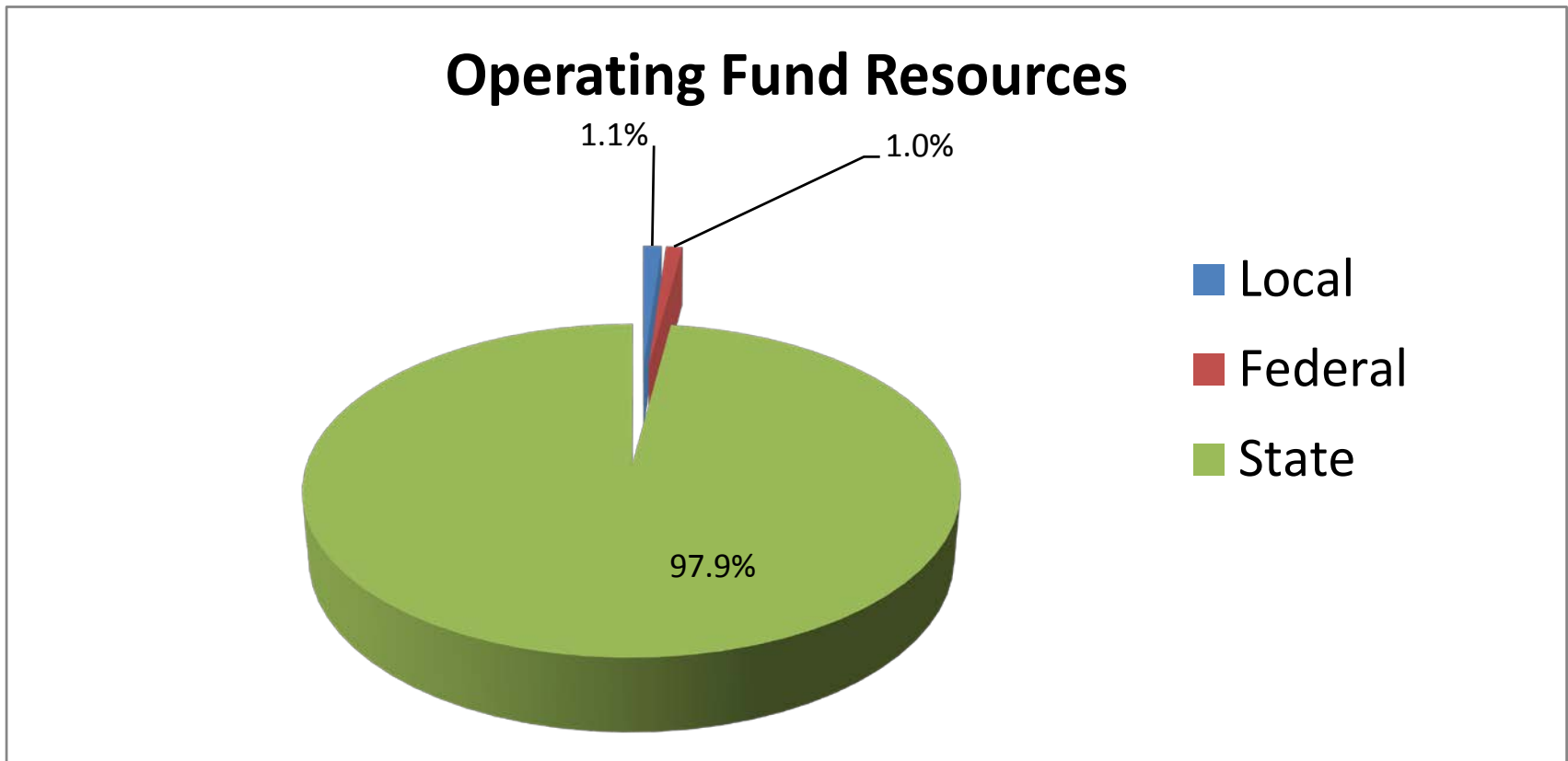
- Albuquerque Public Schools (APS) is the 31<sup>st</sup> largest school district in the country
- APS serves over 85,000 students in 141 school sites; 89 Elementary Schools, 27 Middle Schools, 13 High Schools, 1 PreK-8 School and 11 Schools of Choice
- APS offers various educational programs including Early Childhood Education, Bilingual Education, Special Education, Fine Arts, Dual Language Programs, and many others

# 2015-16 APPROVED BUDGET

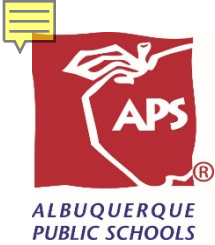
**APS FY15-16 Approved Budget of \$1.33 Billion  
by Fund Type (\$M)**



# WHERE DO THE RESOURCES COME FROM



- Local Resources=property taxes, educational fees and other local income
- State Resources= State Equalization Guarantee Funding Formula (SEG)
- Federal Resources= Indirect cost from Grants

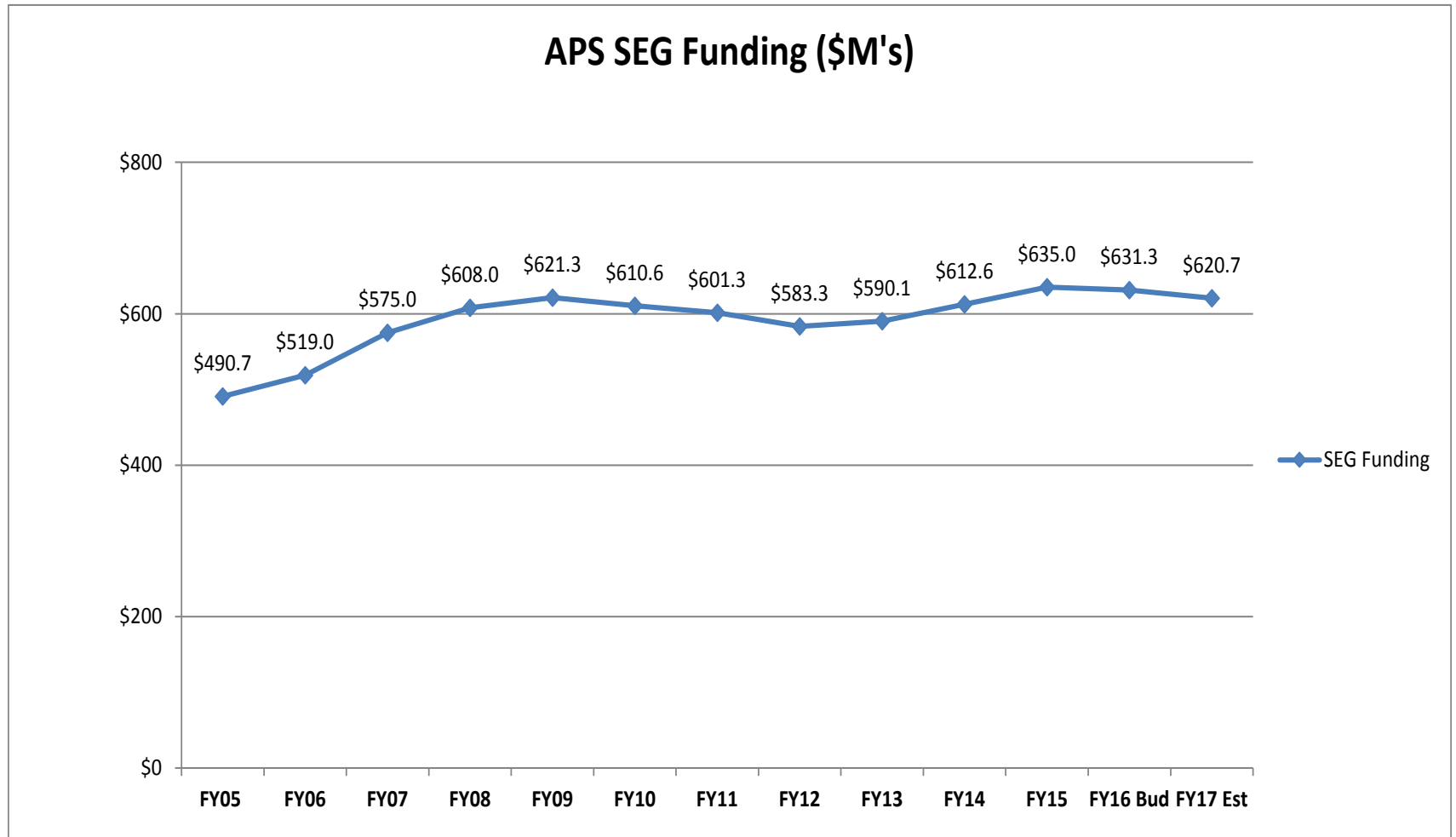


# FACTORS IMPACTING STATE FUNDING

Factors that affect the available state resources to school funding:

- Crude Oil & Natural Gas prices
  - FY16 Oil & Mining Tax Revenue based on \$45 oil,
  - FY16 Current & Futures Average between \$38 - 39/bbl
  - Reduced Oil production – Each \$1/bbl reduction in price = approx. \$7.5M reduction in State Revenues
  - Reduced Natural Gas Production – Each 10¢ reduction in price per 1000SqFt = approx. \$10M reduction in State Revenues
- Drop in Gross Receipts Revenue due to:
  - Disappointingly low wage growth
  - Long-term decline in manufacturing
  - Flattening to declining population growth
  - Corporate tax cut (2013 & 2015) / Weak economic stimulus effort

# 2016-17 STATE SEG OUTLOOK



APS SEG funding will be impacted by both reductions in State funding and declining enrollment.

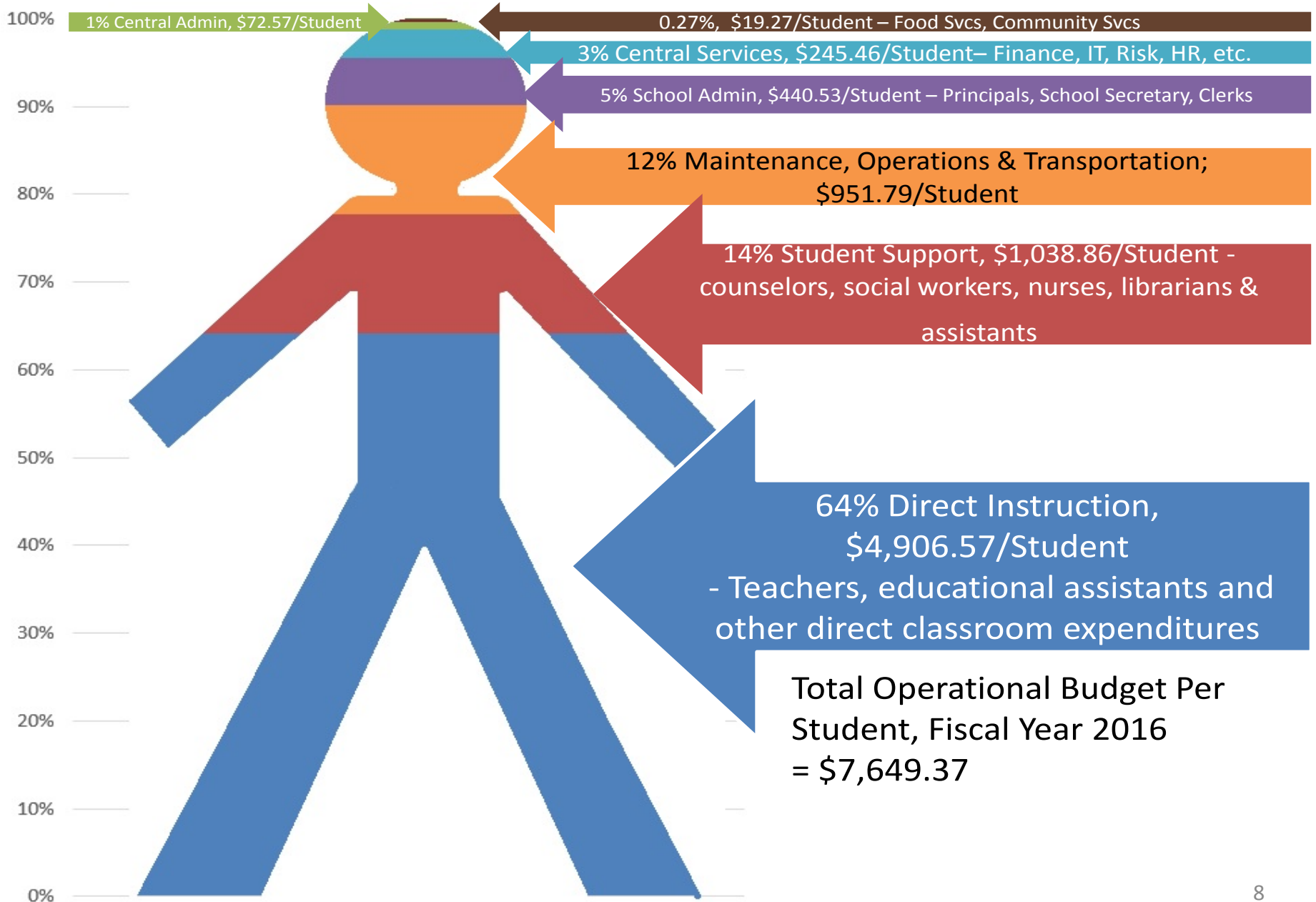


# OPERATIONAL BUDGET

## HOW ARE THE RESOURCES USED?

- 90% of the operational budget is dedicated towards personnel costs, while the remaining 10% pays for supplies, services, utilities, equipment and other non-personnel expenditures.
- The operational budget pays for salaries and benefits for teachers, educational assistants, nurses, counselors, librarians, diagnosticians, therapists, school administration, custodians, central administration, central services and other support staff.

# HOW MUCH IS SPENT IN THE CLASSROOM



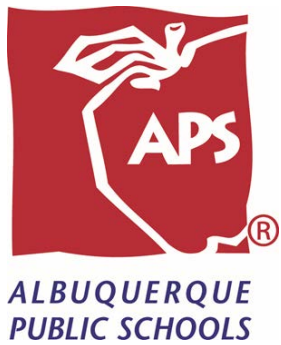




# FUTURE BUDGET PLANNING

Seek a 2-3 year solution to address declining student enrollment

- Streamline expenditures (downsize our operations)
- Repurpose/consolidate schools
- Offer additional school choices to recapture or hold on to existing student enrollment levels



*As you think about your communities,  
what is important to you?*

*Please share your ideas.*

*We want to know what you are thinking.*