

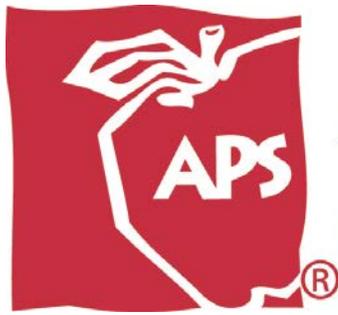


Draft **Annual Budget 2013-2014**

*Fiscal Year
July 1, 2013 to June 30, 2014*



ALBUQUERQUE PUBLIC SCHOOLS



**ALBUQUERQUE
PUBLIC SCHOOLS**

DRAFT BUDGET

Revised 06-07-13

Fiscal Year: July 1, 2013 – June 30, 2014

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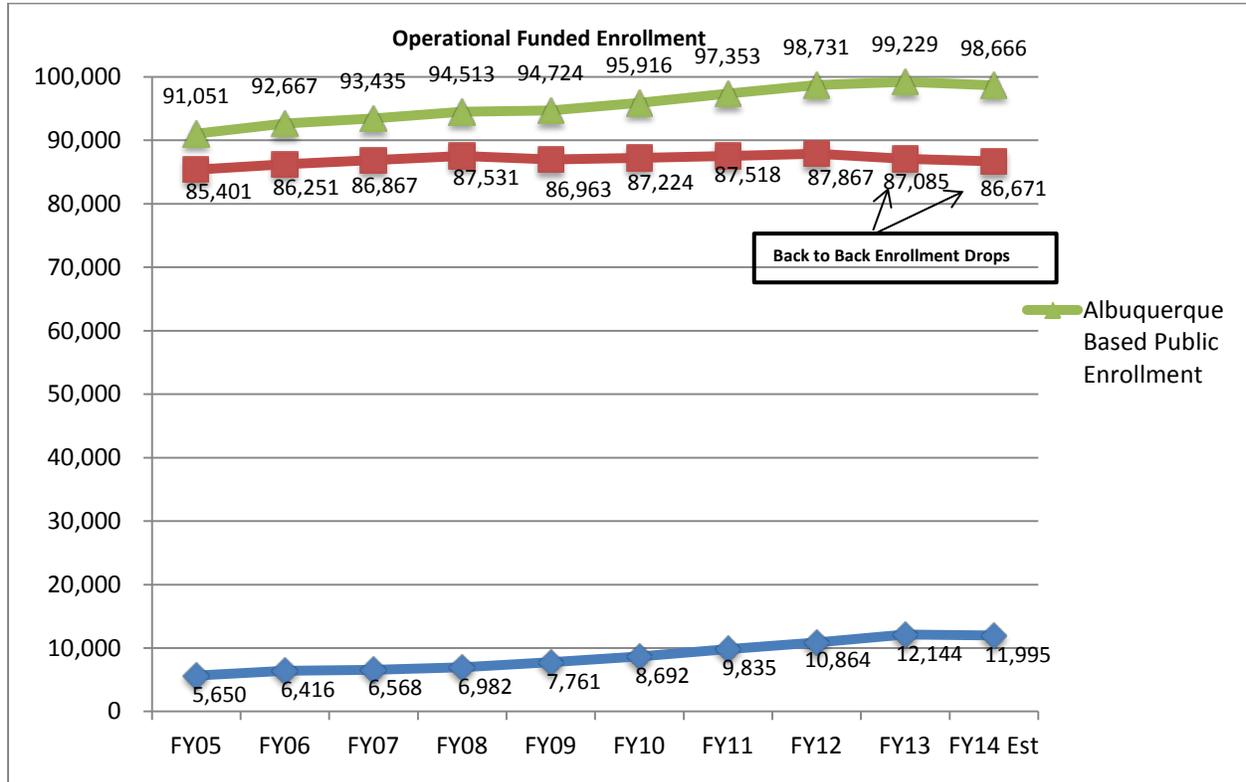
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FY14 Budget Process Overview

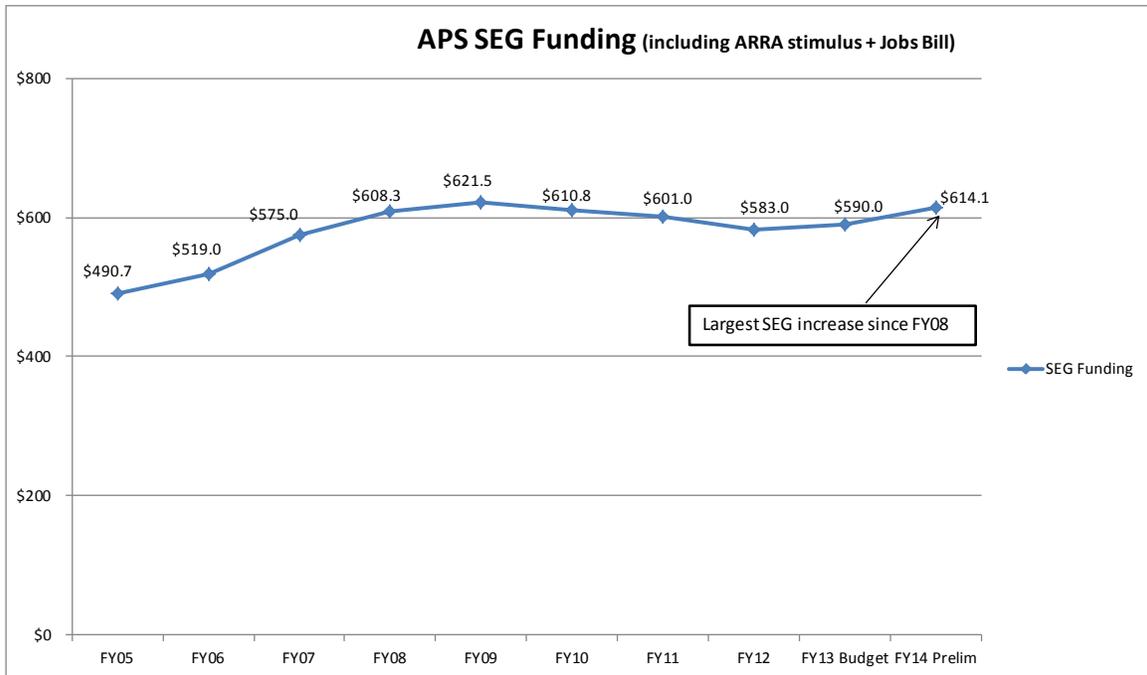
Operational Budget Process Summary

For the second consecutive year, Albuquerque Public Schools (APS or “the District”) received a revenue increase that was driven by an improving state economy. Revenue distributed to APS through the State Equalization Guarantee (SEG) increased from \$590M in FY13 to \$614M in FY14. This SEG revenue growth was driven primarily by a 3.9% increase in the SEG unit value.



Funded enrollment dropped for the second consecutive school year. Last year funded enrollment dropped by 782 students. This year, funded enrollment dropped by 414 which had a negative impact on revenue in the amount of \$2.4M. However, this negative impact was counterbalanced by increases in two components of the funding formula: The At Risk index - an average based upon 3 New Mexico Public Education Department (PED)-defined measures of poverty, increased from 5.4% in FY13 to 5.8% in FY14, and Special Education enrollment increased as well.

The SEG funding increase in FY14 is the largest annual increase since FY08, not adjusted for increases in fixed costs and inflation increases.



State Legislative and Executive Impacts

At the time this budget was being developed, the District was aware of 3 major legislative initiatives that would impact our expenditures in FY14:

The first of these initiatives was the employee retirement plan. A 2.25% increase to employer contributions in FY14 relative to FY13 increased District expenditures by \$9M.

A second major initiative was the non-renewal of a pupil teacher ratio (PTR) waiver that allowed districts to exceed mandated PTR's by 10%. The impact of this non-renewal is that the District would need to hire an estimated 100 teachers at a cost of \$6M to achieve PTR compliance.

The third major initiative was a proposed 1% salary increase for all public school employees. The cost associated with this raise was \$5M.

Collectively these 3 initiatives accounted for an estimated \$20M increase in District costs. This \$20M cost increase accounted for most of the SEG revenue growth before other cost increases such as medical plan, workers' compensation, utilities and teacher tier migration costs had been taken into account.

State Legislative and Executive Impacts (cont'd)

In the 11th hour, the Governor extended the PTR waiver for 1 more year. The \$6M line item associated with this increase was removed from the District's FY14 budget. The Governor also vetoed language in the bill that mandated a 1% salary increase for all educational employees. The \$5M associated with this line item was left intact in the FY14 budget.

The FY14 budget planning process had one other twist that made things even more complicated than usual. An issue of Special Education Maintenance of Effort (MOE) arose between PED and the federal government. Based on their analysis of the Special Education funding component of SEG revenues, the federal government ruled that the state of New Mexico did not achieve MOE compliance during FY10, FY11, and FY12. New Mexico requested an MOE waiver for those 3 years but the waiver was denied.

A New Mexico PED proposal to remedy the lack of compliance with the federal government was developed and presented to the feds. The proposal includes a provision to allocate an incremental \$30M in state funding to school districts. APS has assumed that none of these funds will flow to APS in FY14.

Based on this planning assumption, APS has developed a budget for FY14 that includes a \$4M shortfall (current budget expenditures exceed current budgeted revenues). The shortfall will be managed through a combination of cost-saving measures that will be identified during FY14.

Budget Process Strategy And Results

The Albuquerque Public Schools District is projecting a \$4M shortfall in the FY14 budget.

At the start of the budgeting process, an assumption was made that there would be a need to hire additional teachers in order to achieve compliance with the state PTR requirements. For the past 2 years the assumption was that the District was out of compliance by 7% compared to the state standards; however, after going back and analyzing the average course enrollments in elementary schools and the teacher course loads in middle and high schools, we now believe that the District is approximately 2- 3% out of compliance with PED requirements.

The reason for the change in the estimated compliance variance is that the District staffing levels in FY11 and FY12 were reduced by 7% from staffing levels in FY10. What wasn't taken into account is that APS teacher staffing levels exceeded state requirements in FY10. Though the District's staffing levels were reduced 7%, it was incorrect to assume that the District was 7% out of compliance with state standards as a result of these reductions.

The reason for District's staffing levels exceeding state mandated levels in FY10 is that in addition to providing teacher allocations based on PTR formulas to each school, the budget department also provided additional teacher resources in the form of bilingual funding for teachers; 20-day compliance funding for teachers and educational assistants (EAs); waivers that allowed non-payroll budget to be used for budgeting additional teachers, and discretionary funding that had to be used for teachers and EAs in the classroom.

As the District continues to look strategically toward the future, a principal risk to the FY14 budget and future budgets is the cost of implementing the state-mandated teacher and principal evaluation system. The Legislature did not appropriate funding to school districts for this initiative in FY14. Any and all costs associated with the state-mandated evaluation system would need to be carved out of each school district's existing resources.

Preliminary cost estimates of the proposed evaluation system are in excess of \$8 Million for APS alone. Costs include professional development for teachers and school administrators, development of a student survey, development of District assessments, additional staff to support struggling teachers and an evaluation coordinator. The \$8 Million cost is in all likelihood a conservative estimate.

Budget Implications Beyond FY14

The FY14 Special Education MOE supplementary revenue is uncertain at this time. The impact of this MOE funding fix for FY15 is also uncertain at this time.

Based on information gathered by District staff during the most recent legislative session, it is unlikely that the Governor will extend the PTR waiver process for FY15. The expiration of this waiver is estimated to result in a \$6M increase in District costs for teacher salaries.

As noted in the prior section, teacher and principal evaluation systems will potentially also place additional spending pressures on the District in the coming years.

It has become apparent over the past 5 years that APS cannot continue to sustain operations with the level of funding provided by the state. In the past 5 years APS has had to either make dramatic cost reductions or perform financial triage in order to balance the budget. This year was no exception. The political will in the state to increase funding levels to cover all fixed cost increases over the past 5 years and to sufficiently fund public education does not exist.

Because of this difficult financial environment, APS leadership and the APS Board of Education have determined that it is necessary to develop a new, sustainable model for delivering public education over the next 5 years. The District will undergo a comprehensive strategic planning process for identifying new business processes and practices that will deliver public school education in a more cost-effective manner. At the direction of the Board and the Superintendent, the CFO and the Budget Office will lead a task force whose mission will be to develop a long-term sustainability plan for the District.

Things to be considered in the sustainability study include the “right-sizing” of the School District. In the past 10 years, APS enrollment has been generally flat, and within the past 2 years APS enrollment has dropped. Concurrently, the District has experienced growth pressures on the west side of the city. Numerous schools on the west side have experienced strong enrollment growth as the population continues to shift from the East Side to the West Side. In the past 10 years, APS has opened new schools on the West Side to accommodate the shift in enrollment; however, revenues in the past 6 years have been flat to down. APS costs increased (more schools) just as revenues began to diminish.

These two enrollment dynamics have created a situation where some schools are enrolled beyond capacity, while other schools are dramatically below capacity. One objective of the sustainability study is to determine if boundaries need to be re-drawn, and which school facilities would be candidates for re-purposing. School facilities may be re-purposed as new magnet schools in the District, or possibly be leased to charter schools.

In addition to re-aligning the District’s facility space with enrollment needs, the District will also work with the Council of the Great City Schools to conduct cost benchmarking with other comparable large school districts throughout the country. Through this benchmarking effort, the District intends to identify additional cost-reduction opportunities.

Operational Fund Personnel Trend

FY14 Operational Fund FTE by Function: Year over Year Comparison

	1 Year Change			
			INCR/(DECR)	(% Change)
	FY13 BUD	FY14 BUD	FY13 to FY14	FY13 to FY14
1000 - INSTRUCTION				
SUBTOTAL TEACHERS	5,710	5,705	(5)	-0.1%
SUBTOTAL EDUCATIONAL ASSISTANTS	1,521	1,511	(10)	-0.7%
SUBTOTAL ACTIVITIES DIRECTORS/ATH TRAINERS	25	25	0	0.0%
SUBTOTAL INSTRUCTION	7,256	7,241	(15)	-0.2%
2100 - STUDENT SUPPORT	977	1,013	36	3.5%
2200 - INSTRUCTION SUPPORT	324	313	(11)	-3.4%
2300 - CENTRAL ADMIN	31	28	(3)	-8.2%
2400 - SCHOOL ADMIN	596	607	11	1.7%
2500 - CENTRAL SERVICES	253	259	6	2.1%
2600 - MAINTENANCE & OPERATIONS	993	993	0	0.0%
2700 - STUDENT TRANSPORTATION	3	3	0	0.0%
3100 - FOOD SERVICES	6	7	1	16.7%
SUBTOTAL NON-INSTRUCTION	3,183	3,223	40	1.2%
GRAND TOTAL FTE	10,439	10,464	25	0.2%

Overall, the District operational FTE increased 25 FTE in FY14. On the instructional side, FTE was reduced by 15 personnel. This FTE reduction was driven by the enrollment drop of 414 students.

Operational Fund Personnel Trend (cont'd)

On the non-instructional side, the primary FTE increase occurred in the Special Education department where 21 psychologists were transferred from the IDEA B fund to the Operational fund. The reason for this transfer is to proactively get these resources included in the District MOE expenditure process.

Other increases in the student support function were caused by the redeployment and reclassification of personnel that were formerly in the instructional support and central administration functions in the prior year. This movement of personnel between functions was the result of some re-organization activity that occurred during the year.

Increases in school admin were driven largely by the addition of 3 new schools in the FY14 budget process. Two of the schools, UNM/CNM partnership and the Virtual Online Academy, will enroll new students this fall. The 3rd school is a proposed K-8 school in the southwest part of the city that will open for enrollment in FY15.

Central Services personnel increases were driven by the re-establishment of a Business Systems department as part of an IT reorganization, an expected increase in activity in the Graphics Enterprise, and the need for additional resources to comply with new state capital appropriation reporting requirements that were recently signed into law by the Governor.

Operational Fund Personnel Trend (cont'd)

FY14 Operational Fund FTE by Function: 5 Year Comparison

	FY09 BUD	FY14 BUD	5 Year Change	
			(DECREASE) FY09 to FY14	(% DECREASE) FY09 to FY14
1000 - INSTRUCTION				
SUBTOTAL TEACHERS	6,120	5,705	(415)	-6.8%
SUBTOTAL EDUCATIONAL ASSISTANTS	1,642	1,511	(131)	-8.0%
SUBTOTAL ACTIVITIES DIRECTORS/ATH TRAINERS	23	25	2	8.7%
SUBTOTAL INSTRUCTION	7,785	7,241	(544)	-7.0%
2100 - STUDENT SUPPORT	1,207	1,013	(194)	-16.1%
2200 - INSTRUCTION SUPPORT	363	313	(50)	-13.7%
2300 - CENTRAL ADMIN	39	28	(11)	-27.5%
2400 - SCHOOL ADMIN	668	607	(61)	-9.2%
2500 - CENTRAL SERVICES	308	259	(49)	-15.9%
2600 - MAINTENANCE & OPERATIONS	1,044	993	(51)	-4.9%
2700 - STUDENT TRANSPORTATION	4	3	(1)	-25.0%
3100 - FOOD SERVICES	16	7	(9)	-57.3%
SUBTOTAL NON-INSTRUCTION	3,650	3,223	(427)	-11.7%
GRAND TOTAL FTE	11,435	10,464	(971)	-8.5%

Personnel trends for the past 5 years were much more dramatic as revealed in the table above. Over the past 5 years the District has eliminated 971 positions from the high-water mark in 2009. The cuts taken outside the classroom (11.7%) have been disproportionately higher than the cuts made in the classroom (7.0%). These FTE reductions reflect the District's policy to protect the classroom as much as possible during the economic downturn.

State Funding

For FY14 the Governor approved a \$5.89 Billion budget proposal that increased state appropriations by 4.2 percent, or roughly \$235 Million. Public Education funding increased by 4.6 %, or roughly \$112 Million.

Of the \$112 Million increase in public education funding:

- \$88.3M flowed through the SEG funding formula as non-categorical funding to school districts. This accounted for a 3.9% increase to SEG.
- \$7.7M was allocated as categorical funding for items such as transportation and instructional materials. This represented a 5.6% increase to categorical funding.
- \$16.2M was allocated below the line to the Public Education Department. This represented a 30.7% increase to below-the-line funding.

Operational Fund Revenue Trend

Revenue increased by 5.2% in FY14 for two reasons. First, SEG increased by \$24M due to an increase in the SEG unit value. An expected drop in revenue associated with an enrollment drop of 414 students was offset by an increase in the “At Risk” factor for the District (a measure of poverty driven by 3 indicators: Free and reduced lunch, English Language Learners, and mobility) and by an increase in Special Education enrollment.

OPERATIONAL FUND: REVENUE TREND

Operational Fund (\$Millions)								
	FY07 Act	FY08 Act	FY09 Act	FY10 Act	FY11 Act	FY12 Act	FY13 FCST	FY14 Bud
Current Operational Revenue								
SEG (State + ARRA Stabilization)	\$575	\$608	\$621	\$612	\$602	\$583	\$590	\$614
Miscellaneous Revenues	\$15	\$14	\$11	\$20	\$13	\$14	\$11	\$11
GRAND TOTAL REVENUE	\$590	\$622	\$632	\$632	\$615	\$597	\$601	\$625

Operational Fund Expenditures Trend

Expenditures will increase by 4.7%. The largest contributors to the increase in expenditures are:

- Benefits increase by \$9M due to a 2.25% increase in the employer contribution rate;
- Benefits increase by \$5M due to a 13.6% assumed increase in PY14 medical contributions;
- Salary increase of 1% assumed for all employees (\$4M in Salary, \$1M in Benefits);
- Salary and Benefits for Special Ed increase \$1M for additional teacher FTE driven by a continued increase in Special Ed enrollment.

OPERATIONAL FUND: EXPENDITURES TREND

Operational Fund (\$Millions)								
	<u>FY07 Act</u>	<u>FY08 Act</u>	<u>FY09 Act</u>	<u>FY10 Act</u>	<u>FY11 Act</u>	<u>FY12 Act</u>	<u>FY13 FCST</u>	<u>FY14 Bud</u>
Total Salary	\$404.1	\$417.3	\$442.9	\$440.0	\$419.5	\$413.4	\$412.2	\$423.0
Total Benefits	\$111.7	\$124.5	\$135.8	\$140.9	\$134.0	\$124.1	\$132.8	\$149.6
Total Other Expenditures	\$68.8	\$67.8	\$61.0	\$67.2	\$53.5	\$56.0	\$56.0	\$56.0
GRAND TOTAL EXPENDITURES	\$584.5	\$609.6	\$639.7	\$648.1	\$607.0	\$593.5	\$601.0	\$628.6

Note: Expenditures in table above do not reflect budgeted cash in FY14

Operational Fund Surplus/(Shortfall) History

Operational surpluses of \$8M and \$4M in FY11 and FY12, respectively, will be followed by an estimated breakeven budget in FY13. A \$4M budget shortfall is forecast for FY14.

Operational Fund (\$Millions)								
	FY07 Act	FY08 Act	FY09 Act	FY10 Act	FY11 Act	FY12 ACT	FY13 FCST	FY14 Bud
Current Operational Revenue								
SEG (State + ARRA Stabilization)	\$575	\$608	\$622	\$612	\$602	\$583	\$590	\$614
Miscellaneous Revenues	\$15	\$14	\$10	\$20	\$13	\$14	\$11	\$11
GRAND TOTAL REVENUE	\$590	\$622	\$632	\$632	\$615	\$597	\$601	\$625
Current Operational Expenditures								
Salary	\$404	\$417	\$443	\$440	\$420	\$413	\$412	\$423
Benefits	\$112	\$125	\$136	\$141	\$134	\$126	\$133	\$150
Other	\$69	\$68	\$61	\$67	\$53	\$54	\$56	\$56
GRAND TOTAL EXPENDITURES	\$585	\$610	\$640	\$648	\$607	\$593	\$601	\$629
OPERATIONAL SURPLUS/(SHORTFALL)	\$5	\$12	(\$8)	(\$16)	\$8	\$4	\$0	(\$4)

Note: Expenditures in table above do not reflect cash in FY14.

Operational Fund Cash Balance Trend

Operational cash balance is estimated at \$29M at the end of FY13. This amount will decrease to \$25M in FY14.

Operational Fund: Cash Balance Trend

Operational Fund - Cash Balance (\$Millions)								
	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Budget
	FY2007	FY2008	FY2009*	FY2010	FY2011	FY2012	FY2013	FY2014
Beginning Cash Balance	\$8	\$13	\$42	\$34	\$18	\$25	\$29	\$29
Operating Surplus/(Shortfall)	\$5	\$12	(\$8)	(\$16)	\$8	\$4	\$0	(\$4)
Ending Cash Balance	\$13	\$26	\$34	\$18	\$25	\$29	\$29	\$25
Ending Cash Balance as a % of Revenue	2.3%	4.2%	5.4%	2.7%	4.1%	4.8%	4.8%	4.0%

* Note: FY09 beginning cash balance adjusted up \$16M for cash accumulated over prior years.

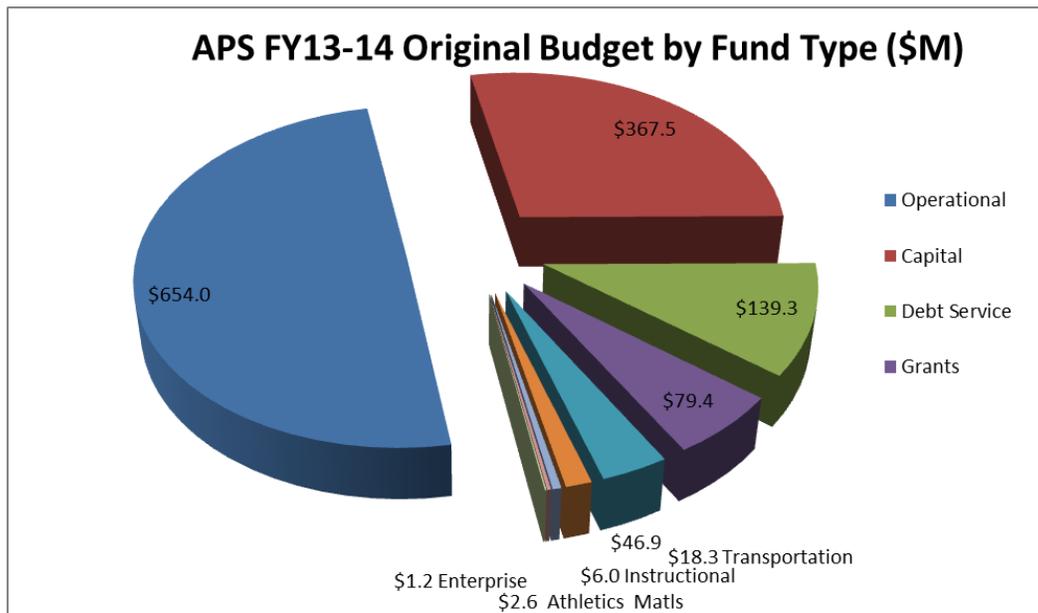
Operational Fund Functional Expenditures

Operational Expenditures by Function Trend (%)

	FY07 ACT	FY08 ACT	FY09 ACT	FY10 ACT	FY11 ACT	FY12 ACT	FY13 FCST	w/o Cash FY14 BUD
1000 - Direct Instruction	62.0%	63.6%	64.7%	64.3%	65.6%	65.7%	65.8%	66.0%
2100 - Student Support	9.9%	11.2%	10.7%	10.5%	9.8%	10.1%	9.9%	10.0%
2200 - Instructional Support	2.6%	3.9%	3.8%	4.1%	3.4%	3.4%	3.5%	3.6%
2300 - Central Admin	0.5%	0.8%	0.7%	0.6%	0.8%	0.7%	0.7%	0.7%
2400 - School Admin	9.8%	4.9%	5.3%	5.4%	5.3%	5.3%	5.2%	5.2%
2500 - Central Services	2.7%	3.5%	3.2%	3.3%	3.0%	2.6%	2.6%	2.7%
2600 - Maintenance and Ops	11.7%	11.5%	11.4%	11.7%	12.0%	12.0%	11.9%	11.4%
2700 - Student Transportation	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%
2900 - Other Support Services	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%
3100 - Food Services: Ops	0.7%	0.5%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%
3300 - Community Services	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4000 - Capital Outlay	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
GRAND TOTAL	100.0%							

District resources allocated to the Direct Instruction function as a percentage of all District spending continue to trend upwards. For FY14 the budgeted percentage is 66.0% which represents a high-water mark for the District. The increase is primarily attributed to taking disproportionately higher cuts over the past 5 years away from the classroom.

APS All Funds



The operational budget for FY14 totals \$654.0M. Of this amount \$628.6M is for planned expenditures and the remaining \$25.4M is for cash reserves. The overall APS budget for FY13-14 is \$1.3B.

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Financial Plan Budget Resolution

2013-2014 Budget Resolution

BE IT RESOVLED by the Board of Education of Albuquerque Public Schools, subject to any technical adjustments by APS and the Public Education Department and approval by the Public Education Department of the State of New Mexico, that the amounts shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2013, and ending June 30, 2014.

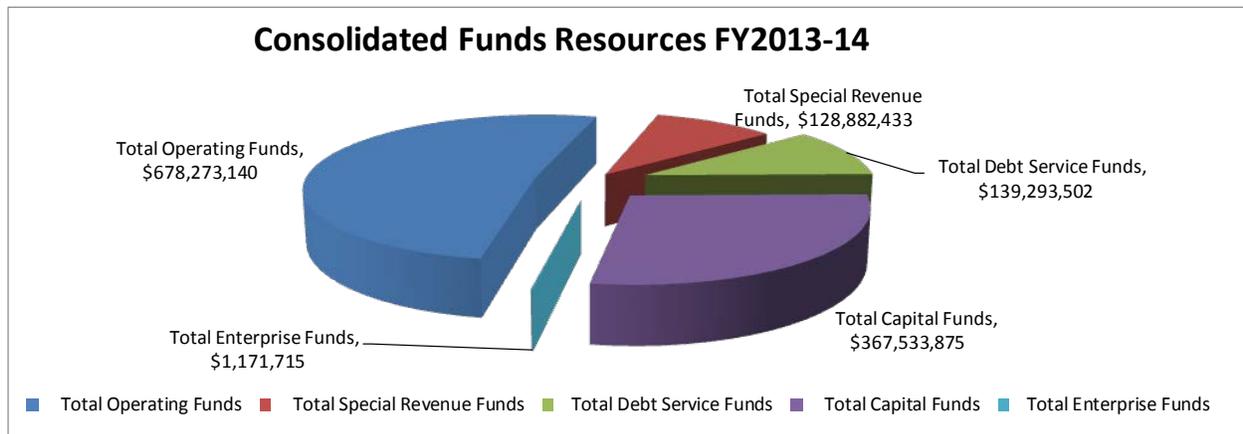
FUND	AMOUNT
General Fund	\$ 653,987,044
Transportation Fund	\$ 18,291,805
Instructional Materials Fund	\$ 5,994,291
Food Services Fund	\$ 46,890,138
Athletics Fund	\$ 2,606,329
Federal Grants	\$ 71,436,177
State and Local Grants	\$ 7,949,789
General Obligation Bonds	\$ 137,183,838
Special Capital Outlay-Local	\$ 12,949,269
Special Capital Outlay-State	\$ 6,400,535
House Bill 33	\$ 122,931,935
Senate Bill 9	\$ 73,247,105
Educational Technology Equipment Act	\$ 14,821,193
GO Bond Debt Service Fund	\$ 113,340,637
Educational Technology Debt Service	\$ 25,952,865
Sub-Total PED Approved Funds	\$ 1,313,982,950
Enterprise Fund-KANW Radio Station	\$ 513,229
Enterprise Fund-Graphics Enterprise Services	\$ 658,486
Total All Funds	\$ 1,315,154,665

FY2014 Budget Summary by Fund

	FY2012 Approved Budget	FY2013 Approved Budget	FY2014 Proposed Budget
Operational Fund	613,878,138	626,483,987	653,987,044
Transportation Fund	16,472,484	17,307,731	18,291,805
Instructional Materials Fund	4,175,894	5,995,107	5,994,291
Food Services Fund	35,042,249	46,569,636	46,890,138
Athletics Fund	2,308,798	2,437,153	2,606,329
Federal Grants	76,408,757	73,394,269	71,436,177
State and Local Grants	10,333,209	10,899,274	7,949,789
General Obligation Bonds	122,143,324	99,973,762	137,183,838
Special Capital Outlay-Local	10,541,259	13,721,300	12,949,269
Special Capital Outlay-State	1,952,541	3,015,979	6,400,535
House Bill 33	84,291,052	107,855,820	122,931,935
Senate Bill 9	55,492,496	69,017,666	73,247,105
Educational Technology Equipment Act	14,331,850	14,639,680	14,821,193
GO Bond Debt Service Fund	120,706,454	120,080,743	113,340,637
Educational Technology Debt Service Fund	1,579,111	8,537,495	25,952,865
Enterprise Fund-KANW Radio Station	497,894	497,894	513,229
Enterprise Fund-Graphics Production	629,538	658,486	658,486
GRAND TOTAL	\$ 1,170,785,048	\$ 1,221,085,982	\$ 1,315,154,665

Consolidated Funds Resources Fiscal Year 2013-14

	Projected Cash/ Working Capital Balance July 1, 2013	Estimated Revenue	Approved Appropriations	Unappropriated Resources	Projected Cash/ Working Capital Balance June 30, 2014
Operating Funds:					
General Fund	\$ 29,338,974	\$ 624,648,070	\$ 653,987,044	\$ -	\$ -
Transportation	-	18,291,805	18,291,805	-	-
Instructional Materials	1,379,403	4,614,888	5,994,291	-	-
Total Operating Funds	\$ 30,718,377	\$ 647,554,763	\$ 678,273,140	\$ -	\$ -
Special Revenue Funds:					
Federal Grants	\$ -	\$ 71,436,177	\$ 71,436,177	\$ -	\$ -
State and Local Grants	-	7,949,789	7,949,789	-	-
Athletics	1,531,329	1,075,000	2,606,329	-	-
Food Services	11,202,138	35,688,000	46,890,138	-	-
Total Special Revenue Funds	\$ 12,733,467	\$ 116,148,966	\$ 128,882,433	\$ -	\$ -
Debt Service Funds:					
General Obligation Bonds Debt Service	63,310,003	50,030,634	113,340,637	-	-
Education Technology Debt Service	12,786,138	13,166,727	25,952,865	-	-
Total Debt Service Funds	\$ 76,096,141	\$ 63,197,361	\$ 139,293,502	\$ -	\$ -
Capital Funds:					
House Bill 33	\$ 67,969,292	\$ 54,962,643	\$ 122,931,935	\$ -	\$ -
Senate Bill 9	45,141,381	28,105,724	73,247,105	-	-
Special Capital Outlay: Local	10,349,269	2,600,000	12,949,269	-	-
Special Capital Outlay: State	-	6,400,535	6,400,535	-	-
General Obligation Bonds	18,783,838	118,400,000	137,183,838	-	-
Educational Technology Equipment Act	7,321,193	7,500,000	14,821,193	-	-
Total Capital Funds	\$ 149,564,973	\$ 217,968,902	\$ 367,533,875	\$ -	\$ -
Public Education Department Approved	\$ 269,112,958	\$ 1,044,869,992	\$ 1,313,982,950	\$ -	\$ -
Enterprise Funds:					
KANW Radio	238,229	275,000	513,229	-	-
Graphics Enterprise Services	147,970	510,516	658,486	-	-
Total Enterprise Funds	\$ 386,199	\$ 785,516	\$ 1,171,715	\$ -	\$ -
CONSOLIDATED FUNDS	\$ 269,499,157	\$ 1,045,655,508	\$ 1,315,154,665	\$ -	\$ -



Operating Funds

Explanation of General Operating Funds

The Albuquerque Public Schools District maintains three operating funds; the General Fund; the Transportation Fund; and the Instructional Materials Fund. The purpose of these funds is to segregate fund revenue and associated expenditures related to the funding sources. The combined resource for the General Operating Funds for Fiscal Year 2013-14 is \$678.3 Million.

General Operating Fund

By far the largest of all the funds, this fund is used to record transactions related to the daily operations of student instruction, the various departments that provide direct support to student instruction as well as departments that provide centralized administrative leadership and support throughout the District.

The most significant source of revenue for this fund, the State Equalization Guarantee (SEG), is provided by the State of New Mexico through its Public Education Department. This revenue is determined by formula for each school district in the state and is based primarily upon student population and the demographics associated with the student population. For Fiscal Year 2013-14, the District anticipates receiving \$614.1 Million through SEG funding. Additional revenue sources to this fund total \$10.6 Million for the same year and the anticipated cash balance at the beginning of the year is estimated to be \$29.3 Million. Therefore, total resources available for appropriation are anticipated to be \$654.0 Million.

Appropriations within this fund provide for the majority of all employee salaries and benefits as well as other general operating expenditures throughout the district, such as utilities, custodian maintenance, supplies, etc. These appropriations are allocated by purpose, or function, to all schools and support departments.

Transportation Fund

This operating fund is used to segregate and record transactions related to the daily transporting of students to and from their various schools throughout the physical District boundaries. Revenue for this purpose is provided by the State of New Mexico through its Public Education Department. For Fiscal Year 2013-14, the District anticipates receiving \$18.3 Million from the state.

Appropriations within this fund are restricted to provide for expenditures related to student transportation. Since the District does not own or operate vehicles for student transportation these services are provided through a series of contracts with providers in the private sector.

Instructional Materials Fund

This fund is used to segregate and record transactions related to the purchase of textbooks and instructional materials. Revenue for this purpose is provided by the State of New Mexico through its Public Education Department. The revenue to each district is determined by formula that is primarily based upon student population. For Fiscal Year 2013-14 the District anticipates receiving \$4.6 Million which, when added to the estimated cash balance carryover, provides \$6.0 Million in total resources available.

Appropriations within this fund are restricted to provide for the purchase of textbooks and other instructional materials provided to students. The State of New Mexico maintains a book depository to expedite the purchase of textbooks used by school districts throughout the state and each District is required to spend at least half of its annual allocation by purchasing instructional materials through the book depository. The remainder of the allocation can be used to purchase other instructional materials directly from vendors in the private sector.

General Operating Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2013-14

GENERAL FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012-2013 FTE Positions	2013-2014 FTE Positions	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 17,580,355	\$ 25,138,816	\$ 27,000,000	\$ 29,287,974	\$ 29,338,974			\$ 29,338,974
Permanent Cash Transfers	93,780	(2,340)	-	-	-			-
TOTAL CASH	\$ 17,674,135	\$ 25,136,476	\$ 27,000,000	\$ 29,287,974	\$ 29,338,974			\$ 29,338,974
Local Revenues:								
Property Taxes	\$ 4,658,815	\$ 4,746,006	\$ 4,843,384	\$ 4,843,384	\$ 5,048,705			\$ 4,896,966
Investment Income	63,588	-	40,000	40,000	100,000			50,000
Educational/User Fees	898,970	958,495	844,736	844,736	871,622			870,000
Summer School Fees	390,675	457,718	400,000	400,000	400,000			400,000
Rental Income	626,209	1,522,531	596,792	596,792	590,000			550,000
Contributions/Donations	50,395	430,532	-	6,395	62,082			300,000
Administration Categorical	-	-	-	-	-			-
Insurance Recoveries	408,886	2,314,714	400,000	400,000	403,461			400,025
Refund of Prior Year Expenditures	740,130	12,971	-	-	43,767			-
TOTAL LOCAL REVENUES	\$ 7,837,668	\$ 10,442,967	\$ 7,124,912	\$ 7,131,307	\$ 7,519,637			\$ 7,466,991
State Revenues:								
State Equalization Guarantee (SEG)	\$ 578,505,194	\$ 583,398,098	\$ 589,044,283	\$ 590,134,685	\$ 590,295,625			\$ 614,087,079
Charter School Administrative Revenue	866,185	795,079	778,810	778,810	814,628			794,000
State Flow through Grants	-	-	640,000	640,000	640,000			-
Indirect Costs-State Grants	52,665	18,057	-	-	16			-
Fees-Governmental Agencies	334,019	68,008	50,000	50,000	-			50,000
TOTAL STATE REVENUES	\$ 579,758,063	\$ 584,279,242	\$ 590,513,093	\$ 591,603,495	\$ 591,750,269			\$ 614,931,079
Federal Revenues:								
Federal ARRA SEG Stimulus*	\$ 6,167,307	\$ -	\$ -	\$ -	\$ -			\$ -
Federal Education Jobs Bill**	16,616,750	246,094	-	-	-			-
Impact Aid	287,549	178,112	263,000	263,000	111,375			100,000
Indirect Cost Federal Direct Grants	259,095	251,905	200,000	200,000	203,822			250,000
Other Costs-Federal Grants	1,951,501	1,369,218	1,382,982	1,982,982	1,600,000			1,900,000
Forest Reserve Income	32,237	30,137	-	31,836	31,837			-
TOTAL FEDERAL REVENUES	\$ 25,314,439	\$ 2,075,466	\$ 1,845,982	\$ 2,477,818	\$ 1,947,034			\$ 2,250,000
Other Financing Sources:								
Sale of Real Property/Equipment	\$ 39,175	\$ -	\$ -	\$ -	\$ -			\$ -
Sale of Personal Property	12,352	18,847	-	-	18,850			-
E-Rate	1,477,803	869,085	-	-	62,885			-
TOTAL OTHER	1,529,330	887,932	-	-	81,735			-
TOTAL RESOURCES	\$ 632,113,635	\$ 622,822,083	\$ 626,483,987	\$ 630,500,594	\$ 630,637,649			\$ 653,987,044
Expenditures/Appropriations:								
Instruction	\$ 397,976,073	\$ 389,690,914	\$ 408,828,847	\$ 410,021,230	\$ 395,493,684	7,312.97	7,241.25	\$ 426,386,655
Support Services-Students	59,272,016	59,707,126	61,430,196	62,043,612	59,578,711	987.04	1,012.95	65,780,144
Support Services-Instruction	20,960,506	20,302,026	23,743,794	24,395,617	20,054,894	316.14	313.13	23,773,082
General Administration	4,583,276	4,062,131	5,160,232	5,052,705	3,788,449	29.35	28.35	5,066,715
School Administration	32,035,795	31,326,650	31,697,560	31,754,156	32,120,805	594.75	607.25	34,014,284
Central Services	18,339,355	15,441,528	19,012,295	18,764,334	15,590,030	252.90	258.90	19,543,282
Operation & Maintenance	72,755,640	70,927,225	73,751,667	74,974,783	72,732,270	993.50	992.50	75,272,715
Student Transportation	132,293	225,397	412,899	437,899	240,873	3.00	3.00	443,529
Other Support Services	365,711	1,309,460	1,868,472	1,868,472	929,360	0.00	0.00	2,512,152
Food Services Operations	454,534	404,055	487,731	1,087,731	674,578	6.00	7.00	1,094,431
Community Services Operations	4,146	5,643	9,000	9,000	3,966	0.00	0.00	9,000
Capital Outlay	95,474	80,954	81,294	91,055	91,055	0.00	0.00	91,055
TOTAL EXPENDITURES	\$ 606,974,819	\$ 593,483,109	\$ 626,483,987	\$ 630,500,594	\$ 601,298,675	10,495.65	10,464.33	\$ 653,987,044
FUND BALANCE ENDING	\$ 25,138,816	\$ 29,338,974	\$ -	\$ -	\$ 29,338,974			\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 30, 2013

Transportation Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2013-14

TRANSPORTATION FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012- 2013 FTE Positions	2013- 2014 FTE Positions	2013-2014 Proposed Budget
<u>Cash Balances:</u>								
Beginning/Projected Cash Balance	\$ 72,508	\$ 3,915	\$ -	\$ -	\$ -			\$ -
Permanent Cash Transfers	-	(1,958)	-	-	-			-
TOTAL CASH	\$ 72,508	\$ 1,957	\$ -	\$ -	\$ -			\$ -
<u>Local Revenues:</u>								
Investment Income	\$ 3,146	\$ 1,606	\$ -	\$ -	\$ 3,100			\$ -
<u>State Revenues:</u>								
State Transportation Distribution	\$ 17,902,353	\$ 17,458,723	\$ 17,307,731	\$ 18,701,186	\$ 18,518,723			\$ 18,291,805
Emergency Supplemental	-	311,171	-	-	-			-
Inter-Governmental Contracts	4,172	3,663	-	-	4,048			-
TOTAL STATE	\$ 17,906,525	\$ 17,773,557	\$ 17,307,731	\$ 18,701,186	\$ 18,522,771			\$ 18,291,805
TOTAL RESOURCES	\$ 17,982,179	\$ 17,777,120	\$ 17,307,731	\$ 18,701,186	\$ 18,525,871			\$ 18,291,805
<u>Expenditures/Appropriations:</u>								
Student Transportation	\$ 17,978,264	\$ 17,777,120	\$ 17,307,731	\$ 18,701,186	\$ 18,525,871	6.00	6.00	\$ 18,291,805
FUND BALANCE ENDING	\$ 3,915	\$ -	\$ -	\$ -	\$ -			\$ -

* Adjusted Budget is as of April 30, 2013

** Projected Final forecasted from actual data as of April 30, 2013

Instructional Materials Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2013-14

INSTRUCTIONAL MATERIAL FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
<u>Cash Balances:</u>								
Beginning/Projected Cash Balance	\$ 2,388,914	\$ 1,033,136	\$ 262,574	\$ 581,040	\$ 581,040	\$ -	\$ 1,379,403	\$ 1,379,403
<u>Local Revenues:</u>								
Investment Income	\$ 5,073	\$ -	\$ -	\$ -	\$ 2,999	\$ -	\$ -	\$ -
<u>State Revenues:</u>								
State Flow-through Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Instructional Materials	3,756,663	3,522,902	5,732,533	5,732,533	6,587,998	4,614,888	-	4,614,888
TOTAL STATE	\$ 3,756,663	\$ 3,522,902	\$ 5,732,533	\$ 5,732,533	\$ 6,587,998	\$ 4,614,888	\$ -	\$ 4,614,888
TOTAL RESOURCES	\$ 6,150,650	\$ 4,556,038	\$ 5,995,107	\$ 6,313,573	\$ 7,172,037	\$ 4,614,888	\$ 1,379,403	\$ 5,994,291
<u>Expenditures/Appropriations:</u>								
Instruction-Adopted Materials	\$ 4,670,838	\$ 3,133,721	\$ 3,032,779	\$ 3,361,014	\$ 3,013,028	\$ 2,307,444	\$ 777,200	\$ 3,084,644
Instruction-Non-Adopted Materials	436,420	841,277	2,958,211	2,946,872	2,778,049	2,307,444	598,073	2,905,517
Support Services-Instruction	10,256	-	4,117	5,687	1,557	-	4,130	4,130
TOTAL EXPENDITURES	\$ 5,117,514	\$ 3,974,998	\$ 5,995,107	\$ 6,313,573	\$ 5,792,634	\$ 4,614,888	\$ 1,379,403	\$ 5,994,291
FUND BALANCE ENDING	\$ 1,033,136	\$ 581,040	\$ -	\$ -	\$ 1,379,403	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Special Revenue Funds

Explanation of Special Revenue Funds

The Albuquerque Public Schools District maintains multiple special revenue funds. For discussion purposes, all federal grants will be grouped together and referred to as the Federal Grants Fund although transactions related to each grant are recorded in a segregated fund to assure compliance with the restrictions imposed on the use of each grant. Likewise, all state and local grants will be grouped together and referred to as the State and Local Grants Fund although segregated funds are used for each grant. The District maintains two additional special revenue funds; the Athletics Fund and the Food Services Fund. The combined resources of the District's Special Revenue Funds for Fiscal Year 2013-14 are \$128.9 Million.

Federal Grants Fund

The majority of the District's federal grants are to assist the District in implementing national policies related to public education. These funds are received in one of two ways: Funding received directly from the federal government, also known as direct grants; or federal funds that are processed through the state and allocated to school districts within the state, also known as flow-through grants. Revenues received from federal grants account for the majority of revenue within the District's Special Revenue Funds. For Fiscal Year 2013-14, the District anticipates receiving at least \$71.4 Million in federal grant revenue. It should be noted that the District does not include federal grant revenue or appropriations in its budget until the District receives a Notice of Award. Therefore, the revenues reflected in the following tables for Fiscal Year 2013-14 do not include federal grants that will be received after the inception of the fiscal year.

Resources within the Federal Grants Fund are restricted to specific purpose and cannot be used to support District operations not contemplated within the scope of the specific grant.

Federal Grants Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2013-14

FEDERAL GRANTS	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012-2013 FTE Positions	2013-2014 FTE Positions	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ (11,903,203)	\$ (8,358,417)	\$ -	\$ 6,389,755	\$ 6,389,755			\$ -
Permanent Cash Transfers	(45,108)	21,985	-	-	-			-
TOTAL CASH	\$ (11,948,311)	\$ (8,336,432)	\$ -	\$ 6,389,755	\$ 6,389,755			\$ -
Federal Revenues:								
Federal Flow-through Grants*	\$ 87,900,665	\$ 53,653,055	\$ 54,724,034	\$ 85,278,940	\$ 85,278,940			\$ 56,614,904
Federal Direct Grants	33,410,199	13,632,878	18,670,235	14,532,109	14,532,109			14,821,273
TOTAL RESOURCES	\$ 109,362,553	\$ 58,949,501	\$ 73,394,269	\$ 106,200,804	\$ 106,200,804			\$ 71,436,177
Expenditures:								
Federal Flow-through Grants	\$ 81,779,197	\$ 58,775,714	\$ 54,724,034	\$ 85,278,940	\$ 85,278,940	1,854.28	908.44	\$ 56,614,904
Federal Direct Grants	35,941,773	12,560,426	18,670,235	20,921,864	20,921,864	374.20	175.45	14,821,273
TOTAL EXPENDITURES	\$ 117,720,970	\$ 71,336,140	\$ 73,394,269	\$ 106,200,804	\$ 106,200,804	2,228.48	1,083.89	\$ 71,436,177
FUND BALANCE ENDING	\$ (8,358,417)	\$ (12,386,639)	\$ -	\$ -	\$ -			\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

State and Local Grants Fund

Similar to the District’s federal grants, these grants are provided to assist the District in implementing state, or other local political entities such as Bernalillo County or city of Albuquerque, policy related to education or the welfare of students within the District’s boundaries. The District anticipates receiving approximately \$8.0 million from these revenue sources in Fiscal Year 2013-14, as with federal grants, state and local grants are not included in the budget until the District receives a Notice of Award.

Resources within the State and Local Grants Fund are restricted to specific purpose and cannot be used to support District operations not contemplated within the scope of the specific grant.

**State and Local Grants Fund:
Revenues / Expenditures / Cash Balance
Fiscal Year 2013-14**

STATE AND LOCAL GRANTS	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012-2013 FTE Positions	2013-2014 FTE Positions	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 2,773,107	\$ 2,341,320	\$ -	\$ -	\$ -			\$ -
Permanent Cash Transfers	(300,479)	(19,592)	-	-	-			-
TOTAL CASH	\$ 2,472,628	\$ 2,321,728	\$ -	\$ -	\$ -			\$ -
Local Revenues:								
Local Grants	\$ 883,777	\$ 611,748	\$ 1,079,796	\$ 1,764,642	\$ 1,764,642			\$ 778,927
State Revenues:								
State Flow-through Grants	\$ 4,563,200	\$ 3,840,438	\$ 5,235,117	\$ 8,616,240	\$ 8,616,240			\$ 6,997,687
State Direct Grants	8,961	266,423	4,565,942	4,623,476	4,623,476			4,990
TOTAL STATE	\$ 4,572,161	\$ 4,106,861	\$ 9,801,059	\$ 13,239,716	\$ 13,239,716			\$ 7,002,677
State/Local Combined Revenues:								
State/Local Combined Grants	\$ 1,900,552	\$ 1,538,457	\$ 18,419	\$ 1,584,365	\$ 1,584,365			\$ 168,185
TOTAL RESOURCES	\$ 9,829,118	\$ 8,578,794	\$ 10,899,274	\$ 16,588,723	\$ 16,588,723			\$ 7,949,789
Expenditures:								
Local Grants	\$ 970,365	\$ 884,946	\$ 1,079,796	\$ 1,764,642	\$ 1,764,642			\$ 778,927
State Flow-through Grants	4,755,266	5,737,529	5,235,117	8,616,240	8,616,240			6,997,687
State Direct Grants	17,796	356,246	4,565,942	4,623,476	4,623,476			4,990
State/Local Combined Grants	1,744,371	1,579,681	18,419	1,584,365	1,584,365			168,185
TOTAL EXPENDITURES	\$ 7,487,798	\$ 8,558,402	\$ 10,899,274	\$ 16,588,723	\$ 16,588,723	52.75	41.50	\$ 7,949,789
FUND BALANCE ENDING	\$ 2,341,320	\$ 20,392	\$ -	\$ -	\$ -			\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Athletics Fund

This special revenue fund is used to segregate and record transactions related to athletics events throughout the District. Revenues are generated from gate receipts and concessions at athletics events. For Fiscal Year 2013-14, the District anticipates revenues of \$1.1 Million and a cash balance carryover of \$1.5 Million resulting in total resources available for appropriation of \$2.6 Million. Appropriations within this fund are restricted to purposes directly related to conducting the various events such as sports officials and coaching stipends.

**Athletics Fund:
Revenues / Expenditures / Cash Balance
Fiscal Year 2013-14**

ATHLETIC FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012- 2013 FTE Positions	2013- 2014 FTE Positions	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 1,432,976	\$ 1,452,680	\$ 1,562,153	\$ 1,516,695	\$ 1,516,695			\$ 1,531,329
Permanent Cash Transfers	-	(150,001)	-	-	-			-
TOTAL CASH	\$ 1,432,976	\$ 1,302,679	\$ 1,562,153	\$ 1,516,695	\$ 1,516,695			\$ 1,531,329
Local Revenues:								
Investment Income	\$ 3,773	\$ 2,731	\$ -	\$ -	\$ 2,709			\$ -
Fees-Activities	685,268	724,000	650,000	650,000	768,647			850,000
Fees-Concession Receipts	204,124	170,480	150,000	150,000	167,561			150,000
Contributions/Donations	56,307	83,469	75,000	75,000	58,255			75,000
TOTAL RESOURCES	\$ 2,382,448	\$ 2,283,359	\$ 2,437,153	\$ 2,391,695	\$ 2,513,867			\$ 2,606,329
Expenditures:								
Direct Instruction	\$ 929,768	\$ 766,664	\$ 2,437,153	\$ 2,391,695	\$ 982,538	4.00	6.00	\$ 2,606,329
FUND BALANCE ENDING	\$ 1,452,680	\$ 1,516,695	\$ -	\$ -	\$ 1,531,329	4.00	6.00	\$ -

* Adjusted Budget is as of April 30, 2013

** Projected Final forecasted from actual data as of April 30, 2013

Food Services Fund

This fund is used to segregate and record transactions primarily related to providing meals served to students through school cafeterias. Revenues within the fund are generated primarily by meal charges and federal subsidies for students meeting federal income requirements. The District anticipates receiving \$35.7 Million from revenue sources which, when added to the estimated cash balance carryover of \$11.2 Million, provide \$46.9 Million in total resources available in Fiscal Year 2013-14.

Appropriations within this fund are restricted by federal regulations to providing for salaries and benefits for food services employees, food, nonfood supplies, and kitchen equipment.

Food Services Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

FOOD SERVICE FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012-2013 FTE Positions	2012-2013 FTE Positions	2013-2014 Proposed Budget
<u>Cash Balances:</u>								
Beginning /Projected Cash Balance	\$ 8,247,203	\$ 7,070,442	\$ 10,816,636	\$ 11,498,688	\$ 11,498,688			\$ 11,202,138
Permanent Cash Transfers	-	-	-	-	-			-
Prior Year Adjustment	25,026	-						
TOTAL CASH	\$ 8,272,229	\$ 7,070,442	\$ 10,816,636	\$ 11,498,688	\$ 11,498,688			\$ 11,202,138
<u>Local Revenues:</u>								
Investment Income	\$ 14,584	\$ 20,096	\$ -	\$ -	\$ 14,986			\$ -
Fees-Adult Food Services	116,266	81,590	79,000	79,000	74,112			54,000
Fees-Students Food Services	5,661,310	4,909,227	4,754,000	4,754,000	5,415,702			4,814,000
Fees-Other Food Services	1,575,164	1,661,206	1,570,000	1,570,000	1,672,129			1,470,000
Refund of Prior Year's Expenses					840			
TOTAL LOCAL	\$ 7,367,324	\$ 6,672,119	\$ 6,403,000	\$ 6,403,000	\$ 7,177,769			\$ 6,338,000
<u>State Revenues:</u>								
Inter-Governmental Contracts	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
<u>Federal Revenues:</u>								
Restricted Grants-Federal Direct	\$ 20,639,760	\$ 28,783,835	\$ 27,350,000	\$ 27,350,000	\$ 26,438,107			\$ 27,350,000
<u>Other Financing Sources:</u>								
Donated Commodities	\$ 2,144,011	\$ 2,013,102	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000			\$ 2,000,000
TOTAL RESOURCES	\$ 38,423,324	\$ 44,539,498	\$ 46,569,636	\$ 47,251,688	\$ 47,114,564			\$ 46,890,138
<u>Expenditures:</u>								
Food Service Operations	\$ 31,352,882	\$ 33,040,810	\$ 46,569,636	\$ 47,251,688	\$ 35,912,426	606.50	606.50	\$ 46,890,138
FUND BALANCE ENDING	\$ 7,070,442	\$ 11,498,688	\$ -	\$ -	\$ 11,202,138			\$ -

* Adjusted Budget is as of April 30, 2013

** Projected Final forecasted from actual data as of April 30, 2013

Capital Funds

Explanation of Capital Funds

The Albuquerque Public Schools District maintains multiple capital funds used to segregate and record transactions related to capital projects. Each fund has a distinct funding source, and revenues within each fund are restricted as to the use of the funds. In general, a Capital Master Plan guides the District's Capital Program. In the process of preparing the Capital Master Plan, projects are identified, prioritized, and matched to anticipated funding sources and streams. The combined resource of the District's Capital Funds for Fiscal Year 2013-14 is \$367.5 Million.

House Bill 33 Fund (Public School Buildings Act)

The Public School Buildings Act authorizes school districts within the state to impose, upon favorable vote of its citizenry, a property tax not to exceed ten mills for any, or all, of the following purposes:

- erecting, remodeling, making additions to public school buildings
- providing equipment for or furnishing public school buildings
- purchasing or improving public school grounds

The Act also requires that school districts seek voter approval every six years to continue assessing the property tax. The District successfully last obtained voter approval to continue the tax in February 2010 for projects outlined in the Capital Master Plan strategy beginning in 2011. The mill levy for Fiscal Year 2013-14 is 3.874 for residential property and 4.344 for commercial property. The property tax revenue for Fiscal Year 2013-14 is anticipated to generate \$55.0 Million in addition to a cash balance carried forward of \$68.0 Million bringing the total resources to \$123.0 Million.

Senate Bill 9 Fund (Two Mill Levy)

Senate Bill 9 authorizes school districts within the state to impose, upon favorable vote of its citizenry, a property tax not to exceed two mills for any, or all, of the following purposes:

- erecting, remodeling, making additions to public school buildings
- providing equipment for or furnishing public school buildings
- purchasing or improving public school grounds
- maintenance of public school buildings or public school grounds
- purchasing activity vehicles for transporting students to extracurricular school activities
- purchasing computer software and hardware for student use in public school classrooms

The legislation also requires that school districts seek voter approval every six years to continue assessing the property tax. The District successfully last obtained voter approval to continue the tax in February 2013. Additionally, the State of New Mexico is authorized to provide a minimum guarantee of revenue to school districts that have imposed the two-mill assessment. The gross amount of the minimum guarantee (referred to as SB-9 Matching Funds) is determined by formula mostly driven by student population within a district. Once the gross amount is determined, the state deducts the amount of property tax collected by an individual district and the net difference is submitted to the district.

For Fiscal Year 2013-14, the District anticipates receiving \$26.1 Million in property tax revenue and carryover funds of \$47.1 Million bringing the total resources to \$73.2 Million.

Local Capital Fund

This fund is primarily used by the District to segregate and record transactions related to the acquisition and disposal of real estate. In addition, resources are generated from school facility fees for construction of new residential building on lots within the city of Albuquerque and projects associated with Charter Schools. For Fiscal Year 2013-14 the district anticipates \$2.6 Million in revenue and a cash balance carried forward of \$10.3 Million bringing the total resources to \$12.9 Million.

Direct State Appropriations Fund

Each year the State of New Mexico provides resources for designated capital projects by direct appropriations to school districts throughout the state. In reality, these are reimbursable capital grants with time restrictions associated for completion of the individual projects. Most of these projects are designated for the acquisition of technology equipment, library collections or relatively minor improvements to existing school facilities. The District has the option of accepting or rejecting individual projects. A projected expense amount will be billed in FY12-13 between May 15 and June 30 but will not be reimbursed or paid by DFA until FY13-14. This amount is noted as a negative amount in the projection below. A total of \$6.4 Million in resources is anticipated to be available in Fiscal Year 2013-14.

GO Bond Capital Fund

This fund is used by the District to segregate and record transactions related to capital projects funded through the issuance of general obligation bonds. The exact amounts and timing of the sale of these bonds are determined by cash flow requirements. In Fiscal Year 2013-14, the District plans to issue \$75.0 Million in bonds. The total budget of \$137.2 Million includes the proposed sale and \$62.2 Million carried forward from previous bond sales.

Educational Technology Equipment Act

This Fund was established in Fiscal Year 2010-11 as a way to finance education technology equipment and/or other uses pursuant to the Education Technology Equipment Act for learning and administrative use in schools and related district facilities. In Fiscal Year 2013-14, the district plans to issue \$7.5 Million in bonds to support the continuance of technology needs. The total resources available to budget in Fiscal Year 2013-14 including cash balance carried forward of \$7.3 Million is \$14.8 Million.

House Bill 33: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

Capital Improvements- HB33 Fund	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 16,579,741	\$ 30,091,832	\$ 52,626,258	\$ 56,667,728	\$ 56,667,728	\$ -	\$ 67,969,292	\$ 67,969,292
Permanent Cash Transfers	(24,865)	-	-	-	-	-	-	-
TOTAL CASH	\$ 16,554,876	\$ 30,091,832	\$ 52,626,258	\$ 56,667,728	\$ 56,667,728	\$ -	\$ 67,969,292	\$ 67,969,292
Local Revenues:								
Property Taxes	\$ 54,410,291	\$ 54,455,547	\$ 55,229,562	\$ 55,229,562	\$ 55,229,562	\$ 54,962,643	\$ -	\$ 54,962,643
Investment Income	23,805	48,526	-	-	86,040	-	-	-
Refund of Prior Year Expenditures	168,356	-	-	-	4,084	-	-	-
TOTAL RESOURCES	\$ 71,157,328	\$ 84,595,905	\$ 107,855,820	\$ 111,897,290	\$ 111,987,414	\$ 54,962,643	\$ 67,969,292	\$ 122,931,935
Expenditures/Appropriations:								
County Tax Collection Costs	\$ 550,116	\$ 556,407	\$ 563,342	\$ 560,575	\$ 550,053	\$ 560,619	\$ -	\$ 560,619
Construction Services	24,413,382	11,784,502	90,777,239	75,717,576	26,805,454	38,052,616	49,012,768	87,065,384
Software	-	-	-	-	-	-	-	-
Land Purchases	-	-	500,000	500,000	-	2,247,553	500,000	2,747,553
Land Improvements	2,860,571	1,885,660	8,412,570	22,336,948	10,247,944	932,659	12,089,004	13,021,663
Buildings Purchases	-	2,260,779	-	-	-	-	-	-
Fixed Assets (more than \$5,000)	8,466,322	256,002	478,170	742,448	217,079	-	525,369	525,369
Assets (\$5,000 or less)	4,775,105	11,184,827	7,124,499	12,039,743	6,197,592	13,169,196	5,842,151	19,011,347
TOTAL EXPENDITURES	\$ 41,065,496	\$ 27,928,177	\$ 107,855,820	\$ 111,897,290	\$ 44,018,122	\$ 54,962,643	\$ 67,969,292	\$ 122,931,935
FUND BALANCE ENDING	\$ 30,091,832	\$ 56,667,728	\$ -	\$ -	\$ 67,969,292	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Senate Bill 9: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

Capital Improvements SB-9 Fund	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
<u>Cash Balances:</u>								
Beginning /Projected Cash Balance	\$ 33,404,718	\$ 36,057,183	\$ 39,610,473	\$ 43,465,361	\$ 43,465,361	\$ -	\$ 45,141,381	\$ 45,141,381
Permanent Cash Transfers	99,242	-	-	-	-	-	-	-
TOTAL CASH	\$ 33,503,960	\$ 36,057,183	\$ 39,610,473	\$ 43,465,361	\$ 43,465,361	\$ -	\$ 45,141,381	\$ 45,141,381
<u>Local Revenues:</u>								
Property Taxes	\$ 28,771,142	\$ 28,932,141	\$ 29,407,193	\$ 29,407,193	\$ 29,407,193	\$ 26,093,260	\$ -	\$ 26,093,260
Investment Income	68,055	32,164	-	-	66,759	-	-	-
Refund of Prior Year Expenditures	-	295	-	-	-	-	-	-
TOTAL LOCAL	\$ 28,839,197	\$ 28,964,600	\$ 29,407,193	\$ 29,407,193	\$ 29,473,952	\$ 26,093,260	\$ -	\$ 26,093,260
<u>State Revenues:</u>								
State Flow through Grants	\$ 1,952,739	\$ -	\$ -	\$ -	\$ 3,912,387	\$ -	\$ 2,012,464	\$ 2,012,464
TOTAL RESOURCES	\$ 64,295,896	\$ 65,021,783	\$ 69,017,666	\$ 72,872,554	\$ 76,851,700	\$ 26,093,260	\$ 47,153,845	\$ 73,247,105
<u>Expenditures/Appropriations:</u>								
Professional Development	\$ 322,945	\$ 369,854	\$ 369,854	\$ -	\$ -	\$ -	\$ -	\$ -
County Tax Collection Costs	293,669	295,630	376,000	376,000	376,000	266,151	\$ -	266,151
Maintenance & Repair	7,954,028	7,992,689	27,468,715	14,445,611	11,262,114	9,685,998	\$ 7,175,108	16,861,106
Construction Services	12,135,976	8,712,070	29,999,742	46,170,770	12,558,654	9,638,233	\$ 35,612,116	45,250,349
Software	873,406	147,138	1,379,955	632,587	520,105	216,373	\$ 112,482	328,855
Supplies and Materials	2,236,936	2,705,252	3,747,456	5,057,357	3,598,739	2,089,456	\$ 1,458,618	3,548,074
Land Purchases	-	-	850,000	-	-	-	\$ -	-
Land Improvements	695,247	815,531	1,494,350	2,743,612	1,808,499	1,958,265	\$ 935,113	2,893,378
Heavy Equipment	-	-	-	300,000	291,080	150,352	\$ 8,920	159,272
Fixed Assets (more than \$5,000)	2,416,514	69,242	1,433,250	1,166,529	381,546	1,058,962	\$ 784,983	1,843,945
Assets (\$5,000 or less)	1,309,992	449,016	1,898,344	1,980,088	913,582	1,029,470	\$ 1,066,506	2,095,976
TOTAL EXPENDITURES	\$ 28,238,713	\$ 21,556,422	\$ 69,017,666	\$ 72,872,554	\$ 31,710,319	\$ 26,093,260	\$ 47,153,845	\$ 73,247,105
FUND BALANCE ENDING	\$ 36,057,183	\$ 43,465,361	\$ -	\$ -	\$ 45,141,381	\$ -	\$ (0)	\$ (0)

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Local Capital Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

Special Capital Outlay - Local	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 9,248,108	\$ 11,482,772	\$ 11,161,989	\$ 9,422,179	\$ 9,371,179	\$ -	\$ 10,349,269	\$ 10,349,269
Permanent Cash Transfers	-	150,000	-	-	-	-	-	-
TOTAL CASH	\$ 9,248,108	\$ 11,632,772	\$ 11,161,989	\$ 9,422,179	\$ 9,371,179	\$ -	\$ 10,349,269	\$ 10,349,269
Local Revenues:								
Investment Income	\$ 23,934	\$ 20,886	\$ -	\$ -	\$ 15,433	\$ -	\$ -	\$ -
Contributions/Donations	584,097	535,908	500,000	500,000	600,000	600,000	-	600,000
Special Building Local	1,400,705	354,018	350,000	350,000	-	-	-	-
Refund of Prior Year Expenditures	-	-	-	-	1,061,963	-	-	-
TOTAL LOCAL	\$ 2,008,736	\$ 910,812	\$ 850,000	\$ 850,000	\$ 1,677,396	\$ 600,000	\$ -	\$ 600,000
State Revenues:								
Inter-Governmental Contracts	\$ 464,047	\$ 1,337,904	\$ 1,709,311	\$ 1,709,311	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
State Flow-through Grants	-	-	-	-	755,631	1,000,000	-	1,000,000
TOTAL STATE	\$ 464,047	\$ 1,337,904	\$ 1,709,311	\$ 1,709,311	\$ 1,755,631	\$ 2,000,000	\$ -	\$ 2,000,000
Other Financing Sources:								
Sale of Property > \$25,000	\$ -	\$ -	\$ -	\$ -	\$ 159,523	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 11,720,891	\$ 13,881,488	\$ 13,721,300	\$ 11,981,490	\$ 12,963,729	\$ 2,600,000	\$ 10,349,269	\$ 12,949,269
Expenditures/Appropriations:								
Construction Services	\$ 146,158	\$ 1,244,525	\$ 5,377,293	\$ 6,264,991	\$ 1,561,367	\$ 2,035,939	\$ 5,685,863	\$ 7,721,802
Rental-Lease to Purchase	-	51,000	-	61,200	61,200	-	-	-
Land Purchases	-	2,959,982	5,743,838	4,223,165	50,534	-	4,172,631	4,172,631
Land Improvements	85,937	83,378	943,858	951,164	526,728	212,337	424,436	636,773
Fixed Assets (more than \$5,000)	1,535	-	3,500	7,110	7,045	-	65	65
Assets (\$5,000 or less)	4,489	171,424	1,652,811	473,860	407,586	351,724	66,274	417,998
TOTAL EXPENDITURES	\$ 238,119	\$ 4,510,309	\$ 13,721,300	\$ 11,981,490	\$ 2,614,460	\$ 2,600,000	\$ 10,349,269	\$ 12,949,269
FUND BALANCE ENDING	\$ 11,482,772	\$ 9,371,179	\$ -	\$ -	\$ 10,349,269	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Direct State Appropriations: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

Special Capital Outlay - State	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Revert Balancing Amounts	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:									
Beginning /Projected Cash Balance	\$ (3,987,516)	\$ (913,365)	\$ -	\$ (749,280)		\$ (264,310)	\$ -	\$ -	\$ -
Permanent Cash Transfers	(97,847)	(246,472)	-	-		-	-	-	-
TOTAL CASH	\$ (4,085,363)	\$ (1,159,837)	\$ -	\$ (749,280)	\$ -	\$ (264,310)	\$ -	\$ -	\$ -
State Revenues:									
Prior Year Balances	\$ -	\$ 1,069,609	\$ 371,661	\$ 371,661		\$ 577,583	\$ -	\$ 342,067	\$ 342,067
Special Capital Outlay-State	6,019,217	-	2,644,318	2,644,318		1,759,355	6,058,468	-	6,058,468
TOTAL RESOURCES	\$ 1,933,854	\$ (90,228)	\$ 3,015,979	\$ 2,266,699	\$ -	\$ 2,072,627	\$ 6,058,468	\$ 342,067	\$ 6,400,535
Expenditures/Appropriations:									
Construction Services	\$ 836,361	\$ 5,545	\$ 2,625,705	\$ 2,062,873	\$ 51,537	\$ 1,675,361	\$ 6,058,468	\$ 335,975	\$ 6,394,443
Software	14,029	989	-	-	-	-	-	-	-
Library and Audio-Visual	37	-	-	-	-	-	-	-	-
Land Improvements	1,221,856	548,328	390,107	492,800	893	487,018	-	4,889	4,889
Fixed Assets (more than \$5,000)	294,809	9,954	-	6,829	-	6,829	-	-	-
Assets (\$5,000 or less)	480,127	94,236	167	453,477	94	452,179	-	1,203	1,203
TOTAL EXPENDITURES	\$ 2,847,219	\$ 659,052	\$ 3,015,979	\$ 3,015,979	\$ 52,525	\$ 2,621,387	\$ 6,058,468	\$ 342,067	\$ 6,400,535
FUND BALANCE ENDING	\$ (913,365)	\$ (749,280)	\$ -	\$ (749,280)	\$ (52,525)	\$ (548,760)	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

The remaining \$(548,760) is the projected expense amount that will be billed in FY12-13 between May 15th and June 31st, but will not be reimbursed or paid by DFA until FY13-14.

G.O. Bond Capital: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

Bond Building Fund	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 52,645,716	\$ 125,338,448	\$ 56,573,762	\$ 63,083,756	\$ 63,126,935	\$ -	\$ 18,783,838	\$ 18,783,838
Permanent Cash Transfers	(74,377)	-	-	-	-	-	-	-
TOTAL CASH	\$ 52,571,339	\$ 125,338,448	\$ 56,573,762	\$ 63,083,756	\$ 63,126,935	\$ -	\$ 18,783,838	\$ 18,783,838
Local Revenues:								
Investment Income	\$ 302,955	\$ 86,536	\$ -	\$ -	\$ 84,939	\$ -	\$ -	\$ -
Refund of Prior Year's Expenditures	100,000	329,881	-	-	-	-	-	-
TOTAL LOCAL	\$ 402,955	\$ 416,417	\$ -	\$ -	\$ 84,939	\$ -	\$ -	\$ -
Other Financing Sources:								
Sale of Bonds	\$ 150,000,000	\$ -	\$ 43,400,000	\$ 43,400,000	\$ -	\$ 75,000,000	\$ 43,400,000	\$ 118,400,000
TOTAL RESOURCES	\$ 202,974,294	\$ 125,754,865	\$ 99,973,762	\$ 106,483,756	\$ 63,211,874	\$ 75,000,000	\$ 62,183,838	\$ 137,183,838
Expenditures/Appropriations:								
Other Services	\$ 658,742	\$ 6,700	\$ 2,672,210	\$ 2,034,833	111,122.50	\$ 4,770,000	\$ 1,923,711	\$ 6,693,711
Construction Services	66,565,671	49,374,890	76,153,312	93,803,740	39,420,669.84	65,480,000	54,511,188	119,991,188
Software	217,987	46,375	54,530	216,830	201,886.02	-	14,944	14,944
Land	116,396	-	-	-	-	4,750,000	-	4,750,000
Land Improvements	2,108,499	10,502,802	15,055,280	3,404,776	2,063,274.35	-	1,341,502	1,341,502
Fixed Assets (more than \$5,000)	3,639,511	14,617	344,620	1,460,714	243,258.39	-	1,217,456	1,217,456
Assets (\$5,000 or less)	4,329,040	2,682,546	5,693,810	5,562,863	2,387,824.47	-	3,175,039	3,175,039
TOTAL EXPENDITURES	\$ 77,635,846	\$ 62,627,930	\$ 99,973,762	\$ 106,483,756	\$ 44,428,036	\$ 75,000,000	\$ 62,183,838	\$ 137,183,838
FUND BALANCE ENDING	\$ 125,338,448	\$ 63,126,935	\$ -	\$ -	\$ 18,783,838	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Educational Technology Equipment Act: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

Educational Technology Equipment Act	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ -	\$ 16,087,305	\$ 1,639,680	\$ 3,121,699	\$ 3,078,522	\$ -	\$ 7,321,193	\$ 7,321,193
Permanent Cash Transfers	-	-	-	-	-	-	-	-
TOTAL CASH	\$ -	\$ 16,087,305	\$ 1,639,680	\$ 3,121,699	\$ 3,078,522	\$ -	\$ 7,321,193	\$ 7,321,193
Local Revenues:								
Investment Income	\$ 3,557	\$ 20,768	\$ -	\$ -	\$ 15,954	\$ -	\$ -	\$ -
Refund of Prior Year's Expenditures	-	-	-	-	-	-	-	-
TOTAL LOCAL	\$ 3,557	\$ 20,768	\$ -	\$ -	\$ 15,954	\$ -	\$ -	\$ -
Other Financing Sources:								
Sale of Bonds	\$ 18,600,000	\$ -	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000	\$ 7,500,000	\$ -	\$ 7,500,000
TOTAL RESOURCES	\$ 18,603,557	\$ 16,108,073	\$ 14,639,680	\$ 16,121,699	\$ 16,094,476	\$ 7,500,000	\$ 7,321,193	\$ 14,821,193
Expenditures/Appropriations:								
Professional Development	\$ -	\$ 281,630	\$ -	\$ 328,242	\$ 323,742	\$ 996,005	\$ 4,500	\$ 1,000,505
Other Services	137,150	728,851	-	1,631,236	1,331,119	-	300,117	300,117
Maintenance and Repair	2,379,102	3,652,733	8,139,680	2,603,511	2,286,525	-	316,986	316,986
Software	-	55,116	-	2,420,185	2,377,463	-	42,722	42,722
Assets (\$5,000 or less)	-	8,311,221	6,500,000	9,138,525	2,454,434	6,503,995	6,656,868	13,160,863
TOTAL EXPENDITURES	\$ 2,516,252	\$ 13,029,551	\$ 14,639,680	\$ 16,121,699	\$ 8,773,283	\$ 7,500,000	\$ 7,321,193	\$ 14,821,193
FUND BALANCE ENDING	\$ 16,087,305	\$ 3,078,522	\$ -	\$ -	\$ 7,321,193	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

Enterprise Funds

Explanation of Enterprise Funds

The Albuquerque Public Schools District maintains two Enterprise Funds; KANW Radio Enterprise and Graphics Production Enterprise. Financial transactions for KANW Radio were moved from the General Operating Fund to an Enterprise Fund in FY 2007-08. Graphics Production & District Services moved a portion of its operation to an Enterprise Fund in FY 2011-12.

KANW Radio Enterprise Fund

KANW Radio Station meets the broadcasting needs of the Albuquerque Public Schools through its non-commercial broadcast services by providing unique and quality program services that inform, educate and entertain its audience.

The station has two principal sources of revenue: fund raising; and sale of materials promoting the culture of New Mexico. Revenue is estimated at \$0.3 Million for Fiscal Year 2013-14. Additionally, the station continues to produce a small surplus from prior years that is not directly appropriated, guaranteeing fiscal solvency, which is now estimated to be \$0.5 Million. Total appropriated resources will be \$0.5 Million for Fiscal Year 2013-14.

KANW Radio Enterprise Fund: Revenues / Expenditures / Working Capital Balance Fiscal Year 2013-14

KANW Enterprise Fund	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012-2013 FTE Positions	2013-2014 FTE Positions	2013-2014 Proposed Budget
Cash Balances:								
Beginning/Projected Cash Balance	\$ 324,845	\$ 328,845	\$ 222,894	\$ 222,894	\$ 372,954			\$ 238,229
Permanent Cash Transfer	-	-	-	-	-			-
TOTAL CASH	\$ 324,845	\$ 328,845	\$ 222,894	\$ 222,894	\$ 372,954			\$ 238,229
Local Revenues:								
Contributions/Donation	\$ 393,351	\$ 399,148	\$ 275,000	\$ 275,000	\$ 411,256			\$ 275,000
Sale of Equipment < \$5,000					\$ 235			
TOTAL RESOURCES	\$ 718,196	\$ 727,993	\$ 497,894	\$ 497,894	\$ 784,445			\$ 513,229
Expenditures/Appropriations:								
Central Services	\$ 389,351	\$ 355,039	\$ 497,894	\$ 497,894	\$ 311,127	8.80	8.80	\$ 513,229
TOTAL EXPENDITURES	\$ 389,351	\$ 355,039	\$ 497,894	\$ 497,894	\$ 311,127	8.80	8.80	\$ 513,229
FUND BALANCE ENDING	\$ 328,845	\$ 372,954	\$ -	\$ -	\$ 473,318			\$ -
* Adjusted Budget is as of April 30, 2013								
** Projected Final forecasted from actual data as of April 30, 2013								

Graphics Production Enterprise Fund

Graphics Enterprise Services (GES) is responsible for the district's mail and document archive, print marketing and trademark standards, and is an in-plant copy, print, and design service for the Albuquerque Public Schools District. Where district-only usage does not fully utilize these resources, GES extends its excess capacity to provide school-supply solutions for parents, for teachers through The Classroom Store, and full-service graphics, physical marketing and print services for governmental and other external customers. This fund was created in Fiscal Year 2011-12 to capture these activities. Total appropriated resources will be \$0.7 Million for Fiscal Year 2013-14.

Graphics Production Enterprise Fund: Revenues / Expenditures / Working Capital Balance Fiscal Year 2013-14

Graphics Production Enterprise Fund	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2012-2013 FTE	2013-2014 FTE	2013-2014 Proposed Budget
Cash Balances:							
Beginning/Projected Cash Balance	\$ -	\$ 147,970	\$ 147,970	\$ -			\$ 147,970
Outstanding Loan	-	-	-	(34,159)			
TOTAL CASH	\$ -	\$ 147,970	\$ 147,970	\$ (34,159)			\$ 147,970
Local Revenues:							
Fees - Contracted Press, Bindery & Programs	\$ 227,615	\$ 316,516	\$ 316,516	\$ 265,638			\$ 510,516
Fees - Classroom Store	\$ 35,069	\$ 194,000	\$ 194,000	\$ 45,596			
TOTAL RESOURCES	\$ 262,684	\$ 658,486	\$ 658,486	\$ 277,075			\$ 658,486
Expenditures/Appropriations:							
Central Services	\$ 296,843	\$ 658,486	\$ 658,486	\$ 260,635	6.00	6.00	\$ 658,486
TOTAL EXPENDITURES	\$ 296,843	\$ 658,486	\$ 658,486	\$ 260,635	6.00	6.00	\$ 658,486
FUND BALANCE ENDING	\$ (34,159)	\$ -	\$ -	\$ 16,440			\$ -
* Adjusted Budget is as of April 30, 2013							
** Projected Final forecasted from actual data as of April 30, 2013							

Debt Service Fund

Explanation of Debt Service Fund

The Albuquerque Public Schools District maintains two Debt Service Funds; one for General Obligation Bonds, and the other for Educational Technology Notes. The purpose of the Debt Service Fund is to segregate and record transactions related to funding sources and expenditures for repayment of principal along with interest expense on the District's outstanding debt.

The primary revenue source for this fund is gathered from property tax collections that are assessed as a mill levy against all property located within the boundaries of the District. The combined resource for the Debt Service Funds in Fiscal Year 2013-14 is \$139.3 Million.

General Obligation Debt Service Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

GENERAL OBLIGATION DEBT SERVICE FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ 51,218,319	\$ 54,594,494	\$ 60,972,285	\$ 57,980,775	\$ 57,980,775	\$ -	\$ 63,310,003	\$ 63,310,003
Permanent Cash Transfers	-	-	-	-	-	-	-	-
TOTAL CASH	\$ 51,218,319	\$ 54,594,494	\$ 60,972,285	\$ 57,980,775	\$ 57,980,775	\$ -	\$ 63,310,003	\$ 63,310,003
Local Revenues:								
Property Taxes	\$ 62,039,261	\$ 58,357,219	\$ 59,108,458	\$ 59,108,458	\$ 59,108,458	\$ 50,030,634	\$ -	\$ 50,030,634
Investment Income	40,848	51,386	-	-	53,012	-	-	-
TOTAL LOCAL	\$ 62,080,109	\$ 58,408,605	\$ 59,108,458	\$ 59,108,458	\$ 59,161,470	\$ 50,030,634	\$ -	\$ 50,030,634
State Revenues:								
Bond Subsidy	\$ -	\$ -	\$ -	\$ -	\$ 1,912,635	\$ -	\$ -	\$ -
Other Financing Sources:								
Premium/Discount on Bond Issue	\$ 4,315,206	\$ -	\$ -	\$ -	\$ 155,061	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 117,613,634	\$ 113,003,099	\$ 120,080,743	\$ 117,089,233	\$ 119,209,941	\$ 50,030,634	\$ 63,310,003	\$ 113,340,637
Expenditures:								
County Tax Collection Costs	\$ 633,039	\$ 596,251	\$ 602,906	\$ 602,906	\$ 602,906	\$ 510,312	\$ -	\$ 510,312
Other Services	38,345	32,628	110,000	155,000	147,832	142,832	7,168	150,000
Debt Service Reserve	-	-	63,201,320	60,209,810	-	-	58,059,177	58,059,177
Bond Principal Payment	43,366,791	34,986,791	35,201,792	35,201,792	35,201,792	31,862,294	3,509,498	35,371,792
Bond Interest Payment	18,980,965	19,406,654	20,964,725	20,919,725	19,947,408	17,515,196	1,734,160	19,249,356
TOTAL EXPENDITURES	\$ 63,019,140	\$ 55,022,324	\$ 120,080,743	\$ 117,089,233	\$ 55,899,938	\$ 50,030,634	\$ 63,310,003	\$ 113,340,637
FUND BALANCE ENDING	\$ 54,594,494	\$ 57,980,775	\$ -	\$ -	\$ 63,310,003	\$ -	\$ -	\$ -

Educational Technology Debt Service Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2013-14

EDUCATION TECHNOLOGY DEBT SERVICE FUND	2010-2011 Actual	2011-2012 Actual	2012-2013 Approved Budget	2012-2013 Adjusted Budget*	2012-2013 Projected Final**	2013-2014 Allocation	Carryover FY13 to FY14	2013-2014 Proposed Budget
Cash Balances:								
Beginning /Projected Cash Balance	\$ -	\$ 1,579,415	\$ 4,214,638	\$ 5,050,519	\$ 5,050,519	\$ -	\$ 12,786,138	\$ 12,786,138
Permanent Cash Transfers	-	-	-	-	-	-	-	-
TOTAL CASH	\$ -	\$ 1,579,415	\$ 4,214,638	\$ 5,050,519	\$ 5,050,519	\$ -	\$ 12,786,138	\$ 12,786,138
Local Revenues:								
Property Taxes	\$ -	\$ 4,036,515	\$ 4,322,857	\$ 4,322,857	\$ 12,707,980	\$ 13,166,727	\$ -	\$ 13,166,727
Investment Income	303	6,136	-	-	6,555	-	-	-
TOTAL LOCAL	\$ 303	\$ 4,042,651	\$ 4,322,857	\$ 4,322,857	\$ 12,714,535	\$ 13,166,727	\$ -	\$ 13,166,727
Other Financing Sources:								
Premium/Discount on Bond Issue	\$ 1,579,112	\$ -	\$ -	\$ -	\$ 220,811	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 1,579,415	\$ 5,622,066	\$ 8,537,495	\$ 9,373,376	\$ 17,985,865	\$ 13,166,727	\$ 12,786,138	\$ 25,952,865
Expenditures:								
County Tax Collection Costs	\$ -	\$ 41,012	\$ 44,093	\$ 44,093	\$ 129,621	\$ 134,301	\$ -	\$ 134,301
Other Services	-	-	-	-	-	-	-	-
Debt Service Reserve	-	-	3,233,702	4,069,583	-	622,170	12,596,544	13,218,714
Bond Principal Payment	-	-	4,290,000	4,290,000	4,290,000	11,915,000	-	11,915,000
Bond Interest Payment	-	530,535	969,700	969,700	780,106	495,256	189,594	684,850
TOTAL EXPENDITURES	\$ -	\$ 571,547	\$ 8,537,495	\$ 9,373,376	\$ 5,199,727	\$ 13,166,727	\$ 12,786,138	\$ 25,952,865
FUND BALANCE ENDING	\$ 1,579,415	\$ 5,050,519	\$ -	\$ -	\$ 12,786,138	\$ -	\$ -	\$ -

* Adjusted Budget is as of April 8, 2013

** Projected Final forecasted from actual data as of April 8, 2013

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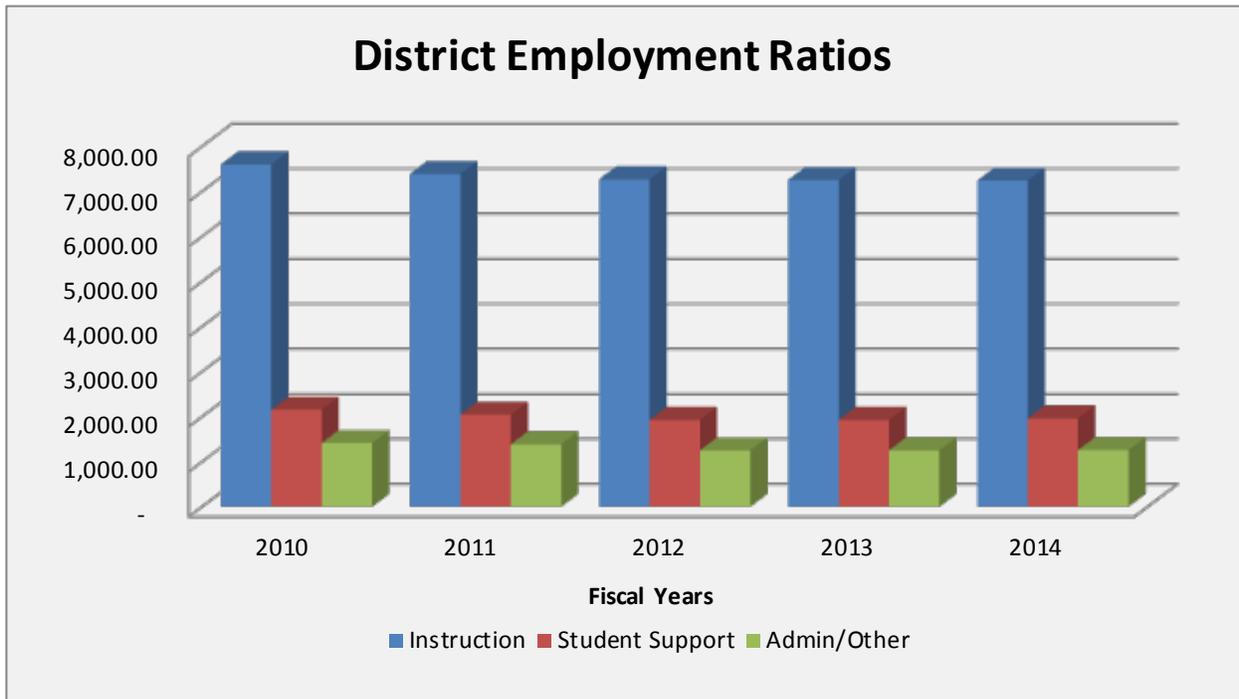


School District Employment

The District is committed to focusing resources directly to the classroom and student support services. In FY2014 the percentage of district employees funded within the General Fund and committed to the classroom (teachers and educational assistants) equals 69.20%. When student support services percentages are included, 87.95% of all employees will be focused on students. The remaining 12.05% are dedicated to Administration, Business/Finance and facilities maintenance (including schools).

General Operating Fund Employees

	2010	2011	2012	2013	2014
Instruction	7,600.62	7,389.56	7,271.51	7,255.80	7,241.25
Student Support	2,156.65	2,045.24	1,929.34	1,928.42	1,961.68
Admin/Other	1,415.78	1,387.09	1,252.77	1,254.40	1,261.40
Total Employees	11,173.05	10,821.89	10,453.62	10,438.62	10,464.33



In addition to those employees funded within the General Operating Fund, there are 1,125.39 combined employees funded within the District’s Federal and State Operating Grants. The District also employs 606.5 employees in its food service operations.

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General Operating Fund School and Department Summaries

Attached for review are the School and Department Summaries for the General Operating Fund. Both of the summaries compare current Fiscal Year 2012-13 and the proposed Fiscal Year 2013-14 Full Time Equivalent (FTE) positions as well as budgeted dollars.

FY 2013-14 Departmental Budget Summary

GENERAL OPERATING FUND		Variances FY13/FY14					
DEPT#	Department	Approved FY13 FTE	Approved FY13 Budget	Proposed FY14 FTE	Proposed FY14 Budget	FY13 v. FY14 FTE	FY13 v. FY14 Budget
2100	Special Education	3,053.40	140,055,578.00	3,074.50	145,927,528.00	21.10	\$ 5,871,950
2120	Driver's Education Program	4.00	246,400.00	4.00	255,219.00	-	8,819
2125	Chief Academic Officer	2.00	1,074,104.00	2.00	1,068,115.00	-	(5,989)
2128	Assistant Superintendent	2.40	271,113.00	-	-	(2.40)	(271,113)
2131	Associate Superintendent Secondary-HS	3.00	426,988.00	3.00	469,460.00	-	42,472
2132	Associate Superintendent Elementary	5.00	536,126.00	4.00	493,538.00	(1.00)	(42,588)
2134	Associate Superintedent Secondary-MS	0.40	66,056.00	0.40	65,724.00	-	(332)
2135	ROTC Program	36.00	2,811,458.00	36.00	2,989,744.00	-	178,286
2140	Superintendent	5.00	925,201.00	6.00	1,111,443.00	1.00	186,242
2143	Language and Cultural Equity	30.20	2,340,557.00	30.20	2,356,108.00	-	15,551
2144	Indian Education	5.20	287,994.00	5.20	300,017.00	-	12,023
2150	Student, Family, & Community Support	272.66	17,677,672.00	417.15	22,007,840.00	144.49	4,330,168
2160	Library Media Services	21.00	1,092,444.00	22.00	1,151,920.00	1.00	59,476
2168	Service Center	8.00	453,862.00	8.00	465,512.00	-	11,650
2172	Curriculum and Instruction	24.50	1,862,662.00	23.75	1,901,315.00	(0.75)	38,653
2173	Office of Early Childhood Education	3.00	202,140.00	3.00	214,948.00	-	12,808
2174	Career Technical Education	-	-	2.30	451,890.00	2.30	451,890
2175	Fine Arts Secondary	60.53	3,521,508.00	60.53	4,048,785.00	-	527,277
2176	Fine Arts Elementary	105.00	6,755,842.00	105.00	6,972,267.00	-	216,425
2180	Grant Management	4.40	306,387.00	4.40	312,912.00	-	6,525
2183	Information Technology	76.00	5,424,412.00	76.00	5,647,764.00	-	223,352
2190	Student, School, and Community Partnerships	7.00	544,506.00	-	-	(7.00)	(544,506)
2194	Reserarch, Deployment, and Accountability	49.50	7,489,179.00	27.00	5,653,153.00	(22.50)	(1,836,026)
2195	Student Information Systems	-	-	20.50	1,506,936.00	20.50	1,506,936
2862	Summer School	5.80	2,422,465.00	3.20	2,095,605.00	(2.60)	(326,860)

FY 2013-14 Departmental Budget Summary (cont'd)

2867	Charter and Magnet Schools	2.00	177,138.00	2.00	186,081.00	-	8,943
3012	APS Education Foundation	4.32	455,112.00	4.35	489,517.00	0.03	34,405
3100	Chief Operating Officer	2.00	278,793.00	2.00	287,572.00	-	8,779
3102	Communications	4.50	696,333.00	4.50	498,397.00	-	(197,936)
3106	Internal Audit	4.00	315,385.00	5.00	355,676.00	1.00	40,291
3125	School Police	179.00	6,577,602.00	179.00	6,865,041.00	-	287,439
3135	Risk Management	8.00	9,419,941.00	8.00	7,956,114.00	-	(1,463,827)
3140	Finance	82.00	6,454,120.00	85.00	6,386,701.00	3.00	(67,419)
3145	Human Resources/EOS	52.70	4,082,557.00	52.70	4,254,629.00	-	172,072
3150	Materials Management	12.00	1,794,174.00	12.00	2,715,083.00	-	920,909
3160	Graphics Production and District Services	17.00	1,846,961.00	18.00	1,903,863.00	1.00	56,902
3190	Board of Education	5.00	594,767.00	5.00	626,093.00	-	31,326
4100	Maintenance and Operations	263.50	15,333,124.00	263.50	15,598,645.00	-	265,521
5100	Student Transportation Services	3.00	412,899.00	3.00	443,529.00	-	30,630
5110	Athletics	7.00	2,412,569.00	7.00	2,469,432.00	-	56,863
5120	Food Services	6.00	487,731.00	7.00	494,431.00	1.00	6,700
	Other Departments Excluding Special Education	1,383	108,078,282	1,521.68	113,071,019	139.07	4,992,737
9980/9981	District Wide Accounts/Vacancies	-	32,100,696.00	-	36,842,535.00	-	4,741,839
9990	Contingencies	-	1,100,000.00	-	1,000,000.00	-	(100,000)
9999	Emergency-Restricted Cash	-	22,300,000.00	-	32,338,849.00	-	10,038,849
	Grand Total Departments	4,436.01	\$ 303,634,556	4,596.18	\$ 329,179,931	160.17	\$ 25,545,375

Comments:

The Districtwide Department is utilized to budget for expenditures that are not related to a particular department, such as substitutes, bilingual and national board certified differentials, utilities. Estimated vacancy and efficiency savings are built into this department.

District Contingencies are set aside for emergency and other needs that may arise during the school year.

District Cash Reserves are funds set aside that are not intended to be spent.

LOCATION SUMMARY: SCHOOLS

<i>Fiscal Year 2014</i> <i>General Operating Fund</i> <i>Staffing Budget</i>					Variances FY13/FY14	
	FY13 ORIG BGT FTE	FY13 ORIG BGT AMT	Proposed FY14 FTE	Proposed FY14 BGT	FY13 v. FY14 FTE	FY13 v. FY14 Budget
Total District 1	976.20	\$ 51,982,747	945.16	\$ 53,043,467	(31.04)	\$ 1,060,720
Total District 2	788.37	42,611,034	762.01	43,225,088	(26.36)	614,054
Total District 3	899.23	48,051,142	869.53	49,126,403	(29.70)	1,075,261
Total District 4	909.75	47,997,585	883.74	49,431,660	(26.01)	1,434,075
Total District 5	796.97	42,316,384	787.88	44,164,104	(9.09)	1,847,720
Total District 6	965.10	51,662,588	934.54	52,932,166	(30.56)	1,269,578
Total District 7	660.99	35,766,789	649.29	37,070,698	(11.70)	1,303,909
Programs/Compliance	6.00	2,461,162	36.00	2,813,527	30.00	352,365
Total All District	6,002.61	\$ 322,849,431	5,868.15	\$ 331,807,113	(134.46)	\$ 8,957,682

Comments:

Programs/Compliance includes budget for new school startup costs and additional resources required for school compliance

Fiscal Year 2014 Budget

School Summary General Operating Fund

APS District Breakdown

BOARD DISTRICT 1

LOC#	Location/Department	Level	FY13 ORIG BGT FTE	FY13 ORIG BGT AMT	Proposed FY14 FTE	Proposed FY14 Budget	Bd. District	Variances FY13/FY14	
								FT13 v. FY14 FTE	FY13 v. FY14 Budget
206	Adobe Acres Elementary School	ES	40.50	\$ 2,014,743	42.68	\$ 2,249,591	1	2.18	\$ 234,848
210	Alamosa Elementary School	ES	51.00	2,706,441	50.50	2,777,224	1	(0.50)	70,783
215	Armijo Elementary School	ES	39.28	2,083,083	37.00	2,022,855	1	(2.28)	(60,228)
216	Atrisco Elementary School	ES	30.50	1,536,567	28.40	1,515,484	1	(2.10)	(21,083)
225	Barcelona Elementary School	ES	39.00	2,005,138	38.42	2,051,470	1	(0.58)	46,332
243	Coronado Elementary School	ES	26.30	1,321,416	27.30	1,432,571	1	1.00	111,155
244	Dolores Gonzales Elementary School	ES	37.80	1,923,805	34.66	1,890,676	1	(3.14)	(33,129)
252	East San Jose Elementary School	ES	47.60	2,491,956	47.60	2,565,271	1	-	73,315
261	Eugene Field Elementary School	ES	32.28	1,628,345	29.28	1,548,827	1	(3.00)	(79,518)
231	Kit Carson Elementary School	ES	38.50	1,894,110	36.18	1,920,962	1	(2.32)	26,852
297	Los Padillas Elementary School	ES	26.05	1,292,776	23.50	1,251,752	1	(2.55)	(41,024)
300	Lowell Elementary School	ES	35.85	1,766,070	32.00	1,747,402	1	(3.85)	(18,668)
324	Mountain View Elementary School	ES	33.21	1,659,183	32.55	1,713,171	1	(0.66)	53,988
327	Navajo Elementary School	ES	51.36	2,682,423	48.57	2,671,120	1	(2.79)	(11,303)
333	Pajarito Elementary School	ES	46.50	2,363,103	42.50	2,267,266	1	(4.00)	(95,837)
370	Valle Vista Elementary School	ES	43.42	2,246,671	41.18	2,281,309	1	(2.24)	34,638
450	Ernie Pyle Middle School	MS	43.00	2,315,616	42.40	2,416,085	1	(0.60)	100,469
415	Harrison Middle School	MS	54.50	2,979,092	52.20	3,042,085	1	(2.30)	62,993
448	Polk Middle School	MS	28.85	1,561,827	28.50	1,637,717	1	(0.35)	75,890
576	Atrisco Heritage Academy New High School	HS	124.10	7,338,041	125.64	7,718,418	1	1.54	380,377
540	Rio Grande High School	HS	88.40	5,123,395	86.40	5,236,038	1	(2.00)	112,643
597	School on Wheels Alternative School	AS	18.20	1,048,946	17.70	1,086,173	1	(0.50)	37,227
Total District 1			976.20	\$ 51,982,747	945.16	\$ 53,043,467		(31.04)	\$ 1,060,720

Fiscal Year 2014 Budget

School Summary General Operating Fund

APS District Breakdown

BOARD DISTRICT 2

LOC#	Location/Department	Level	FY13 ORIG BGT FTE	FY13 ORIG BGT AMT	Proposed FY14 FTE	Proposed FY14 Budget	Bd. District	Variances FY13/FY14	
								FT13 v. FY14 FTE	FY13 v. FY14 Budget
295	Chamiza Elementary School	ES	39.75	\$ 2,027,284	37.50	\$ 2,029,101	2	(2.25)	\$ 1,817
351	Corrales Elementary School	ES	34.50	1,744,996	33.50	1,796,470	2	(1.00)	51,474
365	Marie Hughes Elementary School	ES	42.98	2,217,424	38.82	2,102,991	2	(4.16)	(114,433)
317	Petroglyph Elementary School	ES	45.50	2,371,216	45.50	2,515,540	2	-	144,324
265	Seven-Bar Elementary School	ES	60.00	3,054,976	54.50	2,945,358	2	(5.50)	(109,618)
356	Sierra Vista Elementary School	ES	49.50	2,581,587	51.00	2,756,420	2	1.50	174,833
393	Sunset View Elementary School	ES	37.00	1,918,338	36.00	1,971,422	2	(1.00)	53,084
389	Tierra Antigua Elementary School	ES	47.50	2,484,330	49.00	2,675,731	2	1.50	191,401
264	Ventana Ranch West Elementary School	ES	53.00	2,730,156	50.00	2,733,462	2	(3.00)	3,306
490	James Monroe Middle School	MS	52.50	2,946,742	51.40	3,038,049	2	(1.10)	91,307
485	L.B. Johnson Middle School	MS	54.34	2,973,929	51.20	2,945,573	2	(3.14)	(28,356)
492	Tony Hillerman Middle School	MS	52.00	2,895,064	49.99	2,932,724	2	(2.01)	37,660
580	Cibola High School	HS	104.50	5,977,657	99.20	5,930,392	2	(5.30)	(47,265)
575	Volcano Vista New High School	HS	115.30	6,687,335	114.40	6,851,855	2	(0.90)	164,520
Total District 2			788.37	\$ 42,611,034.0	762.01	\$ 43,225,088		(26.36)	\$ 614,054

Fiscal Year 2014 Budget

BOARD DISTRICT 3

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY13 ORIG BGT		Proposed FY14 FTE	Proposed FY14 Budget	Bd. District	Variances FY13/FY14	
			FTE	AMT				FT13 v. FY14 FTE	FY13 v. FY14 Budget
207	Alameda Elementary School	ES	24.00	\$ 1,167,357	22.13	\$ 1,134,226	3	(1.87)	\$ (33,131)
213	Alvarado Elementary School	ES	32.12	1,627,020	30.28	1,656,444	3	(1.84)	29,424
228	Bel-Air Elementary School	ES	28.50	1,397,735	27.85	1,491,858	3	(0.65)	94,123
237	Cochiti Elementary School	ES	23.99	1,215,861	22.75	1,226,819	3	(1.24)	10,958
249	Duranos Elementary School	ES	31.00	1,515,386	30.40	1,626,459	3	(0.60)	111,073
219	Edmund G Ross Elementary School	ES	36.45	1,873,292	35.00	1,952,436	3	(1.45)	79,144
230	Governor Bent Elementary School	ES	39.60	2,023,112	38.50	2,087,165	3	(1.10)	64,053
267	Griegos Elementary School	ES	28.59	1,415,032	27.75	1,454,576	3	(0.84)	39,544
282	La Luz Elementary School	ES	22.25	1,124,675	20.00	1,066,007	3	(2.25)	(58,668)
373	Lew Wallace Elementary School	ES	24.85	1,224,572	22.50	1,165,949	3	(2.35)	(58,623)
291	Longfellow Elementary School	ES	27.50	1,372,072	28.50	1,487,327	3	1.00	115,255
336	Los Ranchos Elementary School	ES	27.45	1,395,797	26.50	1,431,266	3	(0.95)	35,469
303	MacArthur Elementary School	ES	20.98	1,020,124	19.80	1,040,003	3	(1.18)	19,879
309	Mission Elementary School	ES	34.00	1,722,166	34.00	1,832,558	3	-	110,392
330	Reginald Chavez Elementary School	ES	31.58	1,622,502	29.58	1,539,771	3	(2.00)	(82,731)
388	Zuni Elementary School	ES	33.28	1,686,853	29.00	1,587,790	3	(4.28)	(99,063)
407	Cleveland Middle School	MS	38.50	2,138,816	37.50	2,204,848	3	(1.00)	66,032
410	Garfield Middle School	MS	25.20	1,299,763	23.80	1,359,425	3	(1.40)	59,662
440	McKinley Middle School	MS	35.00	1,997,831	34.50	2,022,190	3	(0.50)	24,359
455	Taft Middle School	MS	35.10	1,909,132	33.80	1,929,037	3	(1.30)	19,905
457	Taylor Middle School	MS	34.05	1,928,198	31.00	1,854,850	3	(3.05)	(73,348)
465	Washington Middle School	MS	34.15	1,882,492	29.50	1,723,816	3	(4.65)	(158,676)
590	Albuquerque High School	HS	92.40	5,377,802	98.60	5,941,618	3	6.20	563,816
560	Valley High School	HS	79.84	4,616,237	77.34	4,679,056	3	(2.50)	62,819
592	Career Enrichment Alternative School	AS	48.85	2,879,320	48.95	2,987,794	3	0.10	108,474
548	Juvenile Detention Center Alternative School	AS	10.00	617,995	10.00	643,115	3	-	25,120
Total District 3			899.23	\$ 48,051,142	869.53	\$ 49,126,403		(29.70)	\$ 1,075,261

Fiscal Year 2014 Budget

BOARD DISTRICT 4

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY13 ORIG BGT		Proposed		Bd. District	Variances FY13/FY14	
			FTE	AMT	FY14 FTE	Proposed FY14 Budget		FT13 v. FY14 FTE	FY13 v. FY14 Budget
222	Bandelier Elementary School	ES	40.50	\$ 2,051,676	40.50	\$ 2,178,842	4	-	\$ 127,166
255	Emerson Elementary School	ES	38.80	1,981,249	40.17	2,071,337	4	1.37	90,088
270	Hawthorne Elementary School	ES	41.50	2,113,576	37.92	2,084,030	4	(3.58)	(29,546)
273	Hodgin Elementary School	ES	41.26	2,104,217	42.70	2,295,797	4	1.44	191,580
279	Kirtland Elementary School	ES	28.00	1,441,573	26.00	1,412,184	4	(2.00)	(29,389)
348	Sandia Base Elementary School	ES	40.00	2,062,520	35.50	1,941,844	4	(4.50)	(120,676)
260	Manzano Mesa Elementary School	ES	50.00	2,629,115	49.00	2,673,381	4	(1.00)	44,266
364	Mark Twain Elementary School	ES	30.00	1,480,018	29.10	1,520,072	4	(0.90)	40,054
285	La Mesa Elementary School	ES	64.50	3,244,277	60.50	3,219,209	4	(4.00)	(25,068)
376	Wherry Elementary School	ES	39.50	1,979,990	39.20	2,123,488	4	(0.30)	143,498
312	Monte Vista Elementary School	ES	33.70	1,743,340	32.70	1,801,643	4	(1.00)	58,303
315	Montezuma Elementary School	ES	37.70	1,922,023	36.28	1,979,677	4	(1.42)	57,654
379	Whittier Elementary School	ES	38.45	1,949,847	37.45	1,998,888	4	(1.00)	49,041
385	Zia Elementary School	ES	32.90	1,568,809	31.95	1,671,179	4	(0.95)	102,370
416	Hayes Middle School	MS	27.84	1,535,891	24.90	1,449,939	4	(2.94)	(85,952)
425	Jefferson Middle School	MS	47.70	2,712,058	49.29	2,952,832	4	1.59	240,774
460	Van Buren Middle School	MS	37.20	2,007,739	36.50	2,286,544	4	(0.70)	278,805
470	Wilson Middle School	MS	33.40	1,850,170	32.88	1,893,664	4	(0.52)	43,494
520	Highland High School	HS	97.90	5,588,498	93.80	5,596,844	4	(4.10)	8,346
192	Transition Services Alternative School	AS	1.20	137,686	1.20	146,354	4	-	8,668
511	Evening Alternative School	AS	35.00	1,975,515	33.00	2,034,428	4	(2.00)	58,913
549	New Futures Alternative School	AS	31.00	1,661,860	31.35	1,730,200	4	0.35	68,340
596	Freedom Alternative School	AS	17.20	946,393	17.35	996,742	4	0.15	50,349
900	Family Alternative School	AS	10.00	444,113	10.00	470,641	4	-	26,528
840	Vision Quest Alternative School	AS	14.50	865,432	14.50	901,901	4	-	36,469
Total District 4			909.75	\$ 47,997,585	883.74	\$ 49,431,660		(26.01)	\$ 1,434,075

Fiscal Year 2014 Budget

School Summary General Operating Fund

APS District Breakdown

BOARD DISTRICT 5

LOC#	Location/Department	Level	FY13 ORIG BGT FTE	FY13 ORIG BGT AMT	Proposed FY14 FTE	Proposed FY14 Budget	Bd. District	Variances FY13/FY14	
								FT13 v. FY14 FTE	FY13 v. FY14 Budget
339	Carlos Rey Elementary School	ES	62.60	\$ 3,201,558	58.50	\$ 3,189,770	5	(4.10)	\$ (11,788)
234	Chaparral Elementary School	ES	58.14	3,010,469	58.00	3,169,624	5	(0.14)	159,155
262	Edward Gonzales Elementary School	ES	42.40	2,321,188	40.21	2,365,727	5	(2.19)	44,539
395	Helen Cordero Primary	ES	59.50	2,895,050	59.50	3,068,737	5	-	173,687
288	Lavaland Elementary School	ES	43.50	2,244,729	45.00	2,473,875	5	1.50	229,146
250	Mary Ann Binford Elementary School	ES	62.00	3,239,819	62.57	3,411,361	5	0.57	171,542
275	Painted Sky Elementary School	ES	70.50	3,697,156	67.50	3,756,420	5	(3.00)	59,264
392	Rudolfo Anaya Elementary School	ES	53.00	2,783,051	57.00	3,207,254	5	4.00	424,203
280	Susie Rayos Marmon Elementary School	ES	56.60	2,887,615	56.70	3,055,259	5	0.10	167,644
445	Jimmy Carter Middle School	MS	68.50	3,775,613	68.43	3,942,491	5	(0.07)	166,878
405	John Adams Middle School	MS	47.10	2,539,915	43.80	2,504,005	5	(3.30)	(35,910)
475	Truman Middle School	MS	76.53	4,281,639	78.07	4,602,974	5	1.54	321,335
570	West Mesa High School	HS	96.60	5,438,582	92.60	5,416,607	5	(4.00)	(21,975)
Total District 5			796.97	\$ 42,316,384	787.88	\$ 44,164,104		(9.09)	\$ 1,847,720

Fiscal Year 2014 Budget

BOARD DISTRICT 6

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY13 ORIG BGT		Proposed FY14 FTE	Proposed FY14 Budget	Bd. District	Variances FY13/FY14	
			FTE	AMT				FT13 v. FY14 FTE	FY13 v. FY14 Budget
321	A. Montoya Elementary School	ES	28.50	\$ 1,386,303	26.07	\$ 1,399,419	6	(2.43)	\$ 13,116
204	Acoma Elementary School	ES	20.06	948,348	17.08	879,343	6	(2.98)	(69,005)
214	Apache Elementary School	ES	34.17	1,706,872	32.03	1,687,151	6	(2.14)	(19,721)
229	Bellehaven Elementary School	ES	27.50	1,354,268	24.94	1,326,851	6	(2.56)	(27,417)
236	Chelwood Elementary School	ES	42.92	2,085,498	45.32	2,372,194	6	2.40	286,696
240	Collet Park Elementary School	ES	29.68	1,421,076	26.94	1,393,721	6	(2.74)	(27,355)
258	Eubank Elementary School	ES	35.81	1,885,707	34.50	1,926,970	6	(1.31)	41,263
276	Inez Elementary School	ES	33.01	1,680,020	32.00	1,734,671	6	(1.01)	54,651
217	John Baker Elementary School	ES	33.00	1,673,788	32.20	1,766,533	6	(0.80)	92,745
305	Matheson Park Elementary School	ES	25.50	1,276,727	27.00	1,394,963	6	1.50	118,236
307	McCollum Elementary School	ES	29.31	1,440,337	29.40	1,486,641	6	0.09	46,304
227	Oonate Elementary School	ES	20.88	991,402	19.92	1,010,528	6	(0.96)	19,126
345	San Antonito Elementary School	ES	23.91	1,166,765	21.93	1,131,066	6	(1.98)	(35,699)
357	Sombra Del Monte Elementary School	ES	29.65	1,501,444	29.50	1,542,103	6	(0.15)	40,659
363	Tomasita Elementary School	ES	30.41	1,523,608	28.84	1,496,102	6	(1.57)	(27,506)
413	Grant Middle School	MS	40.00	2,204,333	37.64	2,172,060	6	(2.36)	(32,273)
418	Hoover Middle School	MS	37.75	2,094,813	38.30	2,288,160	6	0.55	193,347
420	Jackson Middle School	MS	35.50	2,054,750	34.50	2,108,265	6	(1.00)	53,515
427	Kennedy Middle School	MS	30.00	1,633,457	29.75	1,712,237	6	(0.25)	78,780
435	Madison Middle School	MS	44.37	2,428,591	41.50	2,410,602	6	(2.87)	(17,989)
452	Roosevelt Middle School	MS	24.10	1,289,165	23.60	1,353,197	6	(0.50)	64,032
515	Eldorado High School	HS	104.07	6,008,019	101.14	6,102,995	6	(2.93)	94,976
530	Manzano High School	HS	99.34	5,759,426	96.80	5,914,900	6	(2.54)	155,474
550	Sandia High School	HS	105.66	6,147,871	103.64	6,321,494	6	(2.02)	173,623
Total District 6			965.10	\$ 35,424,960	934.54	\$ 52,932,166		(30.56)	\$ 1,269,578

Fiscal Year 2014 Budget

School Summary General Operating Fund

APS District Breakdown

BOARD DISTRICT 7

LOC#	Location/Department	Level	FY13 ORIG BGT		Proposed		Bd. District	Variances FY13/FY14	
			FTE	AMT	FY14 FTE	FY14 Budget		FT13 v. FY14 FTE	FY13 v. FY14 Budget
329	Arroyo Del Oso Elementary School	ES	31.00	\$ 1,527,522	30.00	\$ 1,579,896	7	(1.00)	\$ 52,374
241	Comanche Elementary School	ES	29.50	1,541,919	27.78	1,525,157	7	(1.72)	(16,762)
203	Dennis Chavez Elementary School	ES	43.47	2,288,488	39.00	2,186,329	7	(4.47)	(102,159)
350	Double Eagle Elementary School	ES	36.81	1,869,102	35.00	1,907,517	7	(1.81)	38,415
328	Georgia O'Keeffe Elementary School	ES	39.50	2,024,378	40.00	2,184,256	7	0.50	159,878
221	Hubert Humphrey Elementary School	ES	29.94	1,541,624	30.44	1,649,755	7	0.50	108,131
310	Mitchell Elementary School	ES	32.00	1,563,043	33.20	1,735,834	7	1.20	172,791
268	North Star Elementary School	ES	48.06	2,539,235	46.47	2,565,253	7	(1.59)	26,018
332	Osuna Elementary School	ES	30.00	1,533,104	31.50	1,724,030	7	1.50	190,926
360	SY Jackson Elementary School	ES	37.75	1,952,567	37.50	2,014,472	7	(0.25)	61,905
430	Desert Ridge Middle School	MS	55.00	3,075,424	55.00	3,242,662	7	-	167,238
480	Eisenhower Middle School	MS	48.75	2,688,350	49.50	2,873,507	7	0.75	185,157
514	Del Norte High School	HS	68.61	4,033,568	67.30	4,149,129	7	(1.31)	115,561
525	La Cueva High School	HS	104.60	6,019,974	100.60	6,078,315	7	(4.00)	58,341
516	Nex+Gen HS	AS	26.00	1,568,491	26.00	1,654,586	7	-	86,095
Total District 7			660.99	\$ 35,766,789	649.29	\$ 37,070,698		(11.70)	\$ 1,303,909

APS Charter Schools Charter Schools Proposed Operational Budgets

APS Charter Schools Operational SEG Comparison Fiscal Year 2013-2014

Charter School Name	FY 2012-2013 Operational SEG Revenue	FY 2013-2014 Operational SEG Revenue	Increase (Decrease)	%	Explanation for Major Fluctuation
21st Century Charter School	1,448,992	1,726,051	277,059	19.12%	Budgeting Growth Units (Set aside)
Academia de Lengua y Cultura	763,596	-	(763,596)	N/A	Closing June 30, 2013
Albuquerque Talent Development	1,345,803	1,421,682	75,879	5.64%	Budgeting Growth Units
Alice King Community School	1,933,741	1,851,826	(81,915)	-4.24%	
Bataan Military Academy	1,277,261	1,251,895	(25,366)	-1.99%	
Christine Duncan's Heritage Academy	1,031,427	1,279,385	247,958	24.04%	Budgeting Growth Units
Corrales International School	2,058,728	2,091,334	32,606	1.58%	
Digital Arts & Technology Academy	2,108,780	2,218,741	109,961	5.21%	
El Camino Real Academy	2,800,389	2,731,592	(68,797)	-2.46%	
Gordon Bernell Charter School	4,178,255	3,445,453	(732,802)	-17.54%	Received Growth Units in 2012-2013
La Academia de Esperanza	3,477,271	3,275,057	(202,214)	-5.82%	
Los Puentes Charter School	1,903,364	1,817,703	(85,661)	-4.50%	
Montessori of the Rio Grande	1,134,526	1,314,029	179,503	15.82%	Budgeting Growth Units
Mountain Mahogany Community School	1,346,620	1,181,643	(164,977)	-12.25%	Received Growth Units in 2012-2013
Native American Community Academy	2,341,935	2,437,103	95,168	4.06%	
Nuestros Valores Charter School	1,118,480	1,196,783	78,303	7.00%	
Public Academy for Performing Arts	2,451,237	2,519,279	68,042	2.78%	
Robert F Kennedy High School	2,461,843	2,419,501	(42,342)	-1.72%	
School for Integrated Acad. & Techs.	2,422,879	2,399,025	(23,854)	-0.98%	
South Valley Academy	2,311,694	3,143,677	831,983	35.99%	Phasing in 6th Grade (80 students)
Totals	\$ 39,916,821	\$ 39,721,759	\$ (195,062)		

**APS Charter Schools
Charter School Enrollment Comparison
Fiscal Year 2013-2014**

CHARTER SCHOOL NAME	FY 2012-2013 STUDENT MEMBERSHIP ACTUAL *	FY 2013-2014 STUDENT MEMBERSHIP BUDGET	PROPOSED GROWTH (LOSS) IN STUDENTS
21st Century Charter School	241.5	276.0	34.50
Academia de Lengua y Cultura	84.5	Closed June 2013	(84.50)
Albuquerque Talent Development	132.5	154.0	21.50
Alice King Community School	322.5	322.5	0.00
Bataan Military Academy	115.5	115.5	0.00
Christine Duncan's Heritage Academy	109.5	150.0	40.50
Corrales International School	218.5	218.5	0.00
Digital Arts & Technology Academy	299.5	299.5	0.00
El Camino Real Academy	350.5	350.5	0.00
Gordon Bernell Charter School	613.5	613.5	0.00
La Academia de Esperanza	349.5	349.5	0.00
Los Puentes Charter School	199.0	199.0	0.00
Montessori of the Rio Grande	198.0	216.0	18.00
Mountain Mahogany Community School	204.5	204.5	0.00
Native American Community Academy	376.5	375.5	(1.00)
Nuestros Valores Charter School	116.5	116.0	(0.50)
Public Academy for Performing Arts	365.0	365.0	0.00
Robert F. Kennedy High School	213.5	213.5	0.00
School for Integrated Acad. & Techs.	299.0	299.0	0.00
South Valley Academy	244.5	324.5	80.00
TOTALS	5,054.00	5,162.50	108.50

*Avg 2nd & 3rd Reporting Period Count



Growing Education

One Child at a Time.



ALBUQUERQUE PUBLIC SCHOOLS

Design & production APS Graphics Enterprise Services

**APS Charter Schools
Operational Budget Documents
Fiscal Year 2013-2014**

CHARTER SCHOOL NAME	FY 2013-2014 SEG Fund 11000 PED 910B5	FY 2013-2014 Operational SEG Revenue	FY 2013-2014 2% of SEG	FY 2013-2014 Checklist of Budget Documents	FY 2013-2014 GC Approval (2 Originals) PED 910BCS-10	Status of Budget Documents
21st Century Charter School	X	1,726,051	35,226	X	X	See Note *
Albuquerque Talent Development	X	1,421,682	29,014	X	X	Complete
Alice King Community School	X	1,851,826	37,792	X	X	Complete
Bataan Military Academy	X	1,251,895	25,549	X	X	Complete
Christine Duncan's Heritage Academy	X	1,279,385	26,110	X	X	Complete
Corrales International School	X	2,091,334	42,680	X	X	Complete
Digital Arts & Technology Academy	X	2,218,741	45,280	X	X	Complete
El Camino Real Academy	X	2,731,592	55,747	X	X	Complete
Gordon Bernell Charter School	X	3,445,453	70,315	X	X	Complete
La Academia de Esperanza	X	3,275,057	66,838	X	X	Complete
Los Puentes Charter School	X	1,817,703	37,096	X	X	Complete
Montessori of the Rio Grande	X	1,314,029	26,817	X	X	Complete
Mountain Mahogany Community School	X	1,181,643	24,115	X	X	Complete
Native American Community Academy	X	2,437,103	49,737	X	X	Complete
Nuestros Valores Charter School	X	1,196,783	24,424	X	X	Complete
Public Academy for Performing Arts	X	2,519,279	51,414	X	X	Complete
Robert F Kennedy High School	X	2,419,501	49,378	X	X	Complete
School for Integrated Acad. & Techs.	X	2,399,025	48,960	X	X	Complete
South Valley Academy	X	3,143,677	64,157	X	X	Complete
Totals	-----	39,721,759	810,648	-----	-----	-----

* Pending further action by APS Board of Education