

**FISCAL
YEAR**

2025



ALBUQUERQUE PUBLIC SCHOOLS



BUDGET PLANNING

Fiscal Year 2025

July 1, 2024 to June 30, 2025

**Presented to: APS Board of Education
February 7, 2024**

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Budget and Strategic Planning**

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FY24 Operational Budget vs Actual

FY24 Budget	FY24 YTD Expenses	FY24 Encumbered	FY24 Balance
\$923,594,386	\$415,900,688	\$441,350,743	\$66,342,955

* The balance is what is left to spend from February 2024 to June 2024

Note -Data is as of 1/31/24

FY25 Legislative Update



FY25 Inflationary Factors



FY25 Operational Budget Update

- January 16th through February 15th Legislative Session
- **February 7th - First Budget Presentation to Board of Education**
- February – May, regularly scheduled Budget Steering Committee meetings
- February 15th send out Budget Call for Schools
- February 20th, 21st, 22nd, and 23rd , - Budget Call Workshop with Principals
- March 1st - send out Budget Call for Departments
- May - Compile Proposed Budget (Capital, Grants, Unrestricted)
- May 29th Board of Education Meeting Final Approval
- Budget due to PED on May 31st
- PED Technical Review date to be determined

ESSER Funds Update

	FY24 BUDGET	FY24 EXPENSES	FY24 ENCUMBERED	FY24 AVAILABLE	% Expenses & Encumbered
ARPA TOTAL	\$242,163,694	\$136,921,423	\$74,855,475	\$30,386,795	87%
Unfinished Learning	\$96,233,470.26	\$58,630,697.20	\$21,048,551.56	\$16,554,221.50	83%
Social Emotional & Mental Health	\$16,997,658.97	\$7,318,156.11	\$9,373,929.37	\$305,573.49	98%
Technology Initiatives	\$23,149,999.97	\$18,724,129.40	\$3,805,876.04	\$619,994.53	97%
Facility Projects	\$42,867,510.88	\$19,326,979.40	\$15,622,341.99	\$7,918,189.49	82%
Operation of Schools/Budget Stabilization	\$31,001,787.89	\$15,231,970.36	\$10,781,001.38	\$4,988,816.15	84%
Other Allocations	\$31,913,266.03	\$17,689,490.90	\$14,223,775.13	\$0.00	100%

**Note- data is as of 1/31/24*

Presentations of FY25 Budget

SOFG - Superintendents, School Boards and Budgets

Each year, the school board relies on the superintendent to draft an annual budget for the school district and present it for consideration to the school board.

This involves identifying projected revenue and expenditures. The Superintendent must make the case to the school board that adoption of the budget will create the conditions in which the school district will accomplish the vision for what the community wants students to know (Goals) while honoring the values of the community (Guardrails).

The superintendent must convince the board by demonstrating the alignment of goals and honoring guardrails.

We will begin the process of demonstration of alignment in the upcoming months.

Presentations of FY25 Budget

Presentation Dates

March 6th - Capital, Food Services, Transportation and Special Education

April 3rd - Title I, Student Family and Community Supports, Language & Cultural Equity

May 1st – Curriculum & Instruction, Career Technical Education

May 29th - Operational Budget