

**FISCAL  
YEAR**

**2025**



ALBUQUERQUE PUBLIC SCHOOLS



# **BUDGET PLANNING**

**Fiscal Year 2025**

July 1, 2024 to June 30, 2025

**Presented to: APS Board of Education  
May 29th, 2024**

**Rennette Apodaca, Chief Financial  
Officer**

**Rosalinda Montoya, Executive Director  
Budget and Strategic Planning**

# FY25 Operational Budget Timeline

- January 16<sup>th</sup> through February 15<sup>th</sup> Legislative Session
- February 7<sup>th</sup> - First Budget Presentation to Board of Education
- February – May, regularly scheduled Budget Steering Committee meetings
- February 15<sup>th</sup> send out Budget Call for Schools
- February 20<sup>th</sup>, 21<sup>st</sup>, 22<sup>nd</sup>, and 23<sup>rd</sup> , - Budget Call Workshop with Principals
- March 1<sup>st</sup> - send out Budget Call for Departments
- March 20<sup>th</sup> -22<sup>nd</sup> NMASBO Spring Budget Workshop
- April – FY25 Budget Presentations SFCS, Title I, LCE & Title III
- May – FY25 Budget Presentations Operational, CCL, C & I
- **May 29<sup>th</sup> Board of Education Meeting FY25 Budget Final Approval**
- PED Technical Review date to be determined

## **New Mexico State Statute 22-8-6.1 Charter School Budget Submission**

**B. Each locally chartered charter school shall submit to the local school board a school-based operating budget for approval or amendment. The approval or amendment authority of the local school board relative to the charter school operating budget is limited to ensuring that sound fiscal practices are followed in the development of the operating budget and that the charter school operating budget is within the allotted resources. The local school board shall have no veto authority over individual line items within the charter school's proposed financial budget or over any item in the educational plan, but shall approve or disapprove the operating budget in its entirety. Upon final approval of the charter school operating budget by the local school board, the individual charter school operating budget shall be included separately in the budget submission to the department required pursuant to the Public School Finance Act and the Charter Schools Act.**

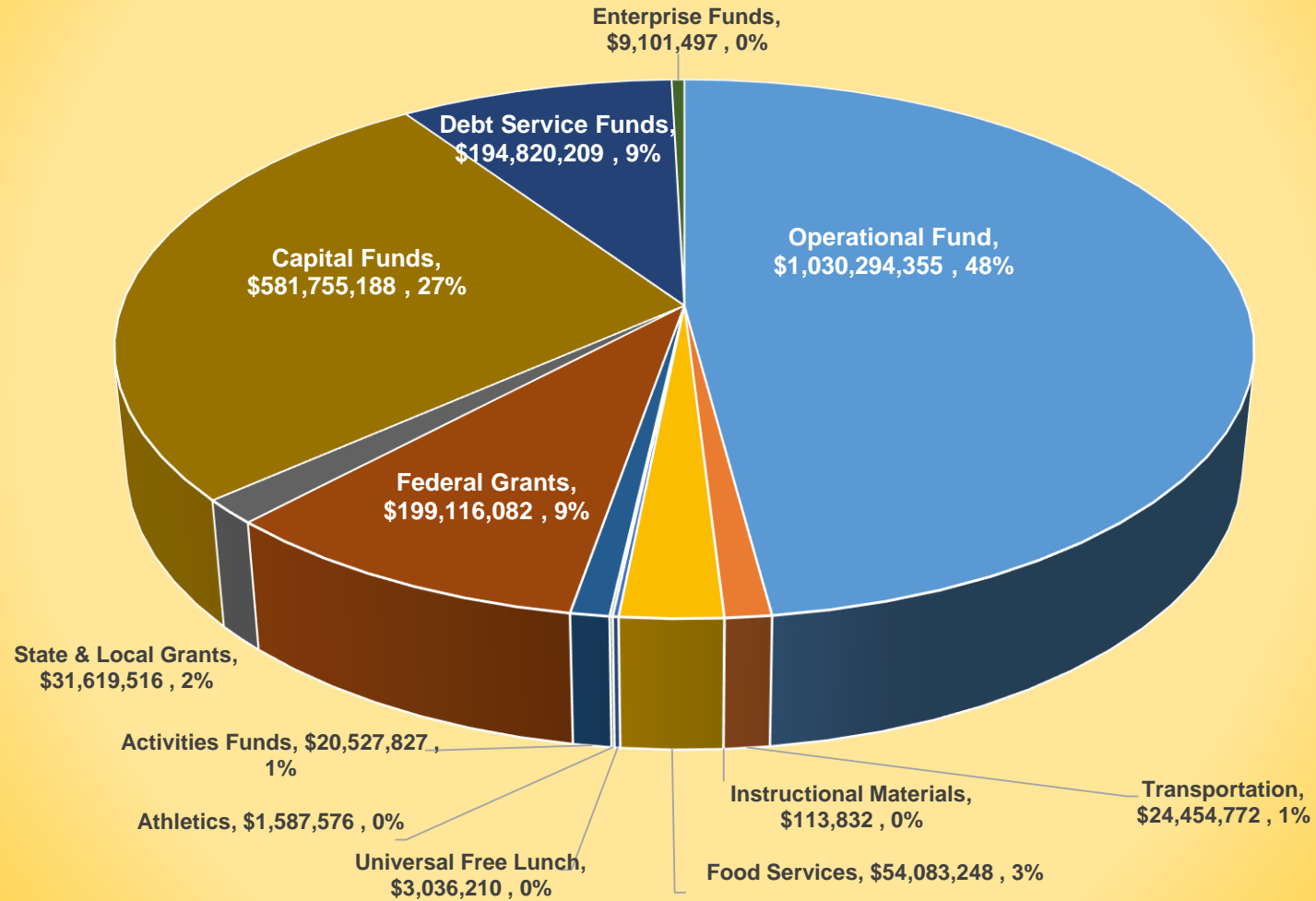
Charter School Name	FY 2023-2024 Operational SEG Revenue	FY 2024-2025 Operational SEG Revenue	Increase / Decrease	Increase / Decrease %	Explanation for Fluctuation Greater than 25%	FY 2024-2025 2% of SEG	FY 2023-2024 Actual 40 Day Enrollment	FY 2024-2025 Budgeted Student Enrollment	Proposed Growth (Loss) in Enrollment	2023-24 School Hours	2024-25 School Hours	Variance in School Hours
ABQ Charter Academy	4,828,986	5,159,662	330,677	6.85%		\$ 105,299	348.0	330.0	(18.00)	1225.25	1230.00	4.75
ACE Leadership High School	3,104,295	3,680,407	576,112	18.56%		\$ 75,110	253.0	260.0	7.00	1140.00	1425.00	285.00
Albuquerque Talent Development	1,744,026	1,684,621	(59,405)	-3.41%		\$ 34,380	125.0	130.0	5.00	1211.75	1200.00	(11.75)
Alice King Community School	5,654,648	5,549,880	(104,768)	-1.85%		\$ 113,263	409.0	426.0	17.00	1142.81/1153.79	1171.20/1141.20	28.39/(12.59)
Christine Duncan's Heritage Academy	5,346,898	6,454,558	1,107,659	20.72%		\$ 131,726	395.5	393.5	(2.00)	1327/1326.58	1380.76/1350.76	53/24.18
Cien Aguas International School	5,339,436	5,487,640	148,204	2.78%		\$ 111,993	419.0	420.0	1.00	1176.36/1168.12	1239.22/1209.22	62.86/41.10
Coral Community Charter School	2,250,127	2,833,872	583,745	25.94%	Increase in program units	\$ 57,834	207.5	202.5	(5.00)	1248.00	1248.00	0.00
Corrales International	3,218,490	3,435,107	216,617	6.73%		\$ 70,104	254.0	255.0	1.00	1170/1140	1212.29/1183.79	42.29/43.79
Digital Arts & Technology Academy	3,815,377	3,899,846	84,469	2.21%		\$ 79,589	329.0	333.0	4.00	1161.50	1239.25	77.75
East Mountain High School	4,900,938	5,640,425	739,487	15.09%		\$ 115,111	402.0	421.0	19.00	1184.79	1207.75	22.96
El Camino Real Academy	4,283,706	4,321,392	37,686	0.88%		\$ 88,192	319.0	338.0	19.00	1348.33/1359.42	1273.80/1352.40	(74.53)/(7.02)
Gilbert L. Sena Charter High School	2,047,843	2,181,478	133,634	6.53%		\$ 44,520	158.0	160.0	2.00	1265.00	1317.50	52.50
Gordon Bernell Charter School	2,360,279	2,809,899	449,620	19.05%		\$ 57,345	181.0	182.0	1.00	1218.00	1266.50	48.50
Health Leadership High School	2,421,307	2,734,532	313,226	12.94%		\$ 55,807	234.0	234.0	0.00	1161.25	1232.50	71.25
International School at Mesa Del Sol	4,257,410	4,864,775	607,364	14.27%		\$ 99,281	321.0	352.0	31.00	1217/1233	1230/1245	13/12
La Academia de Esperanza	2,971,223	3,030,222	58,999	1.99%		\$ 61,841	237.0	237.0	0.00	1213.00	1256.28	43.28
Los Puentes Charter School	1,449,605	1,492,243	42,638	2.94%		\$ 30,454	103.0	101.0	(2.00)	1380.00	1251.75	(128.25)
Mark Armijo Academy	2,532,126	2,768,254	236,128	9.33%		\$ 56,495	220.0	220.0	0.00	1193.00	1200.00	7.00
Montessori of the Rio Grande	2,722,543	2,891,327	168,784	6.20%		\$ 59,007	219.0	220.0	1.00	1148.98	1150.76	1.78
Mountain Mahogany Community School	3,034,942	3,092,077	57,135	1.88%		\$ 63,104	225.0	225.0	0.00	1143.5/1196	1142.90/1196.13	(0.60)/0.13
Native American Community Academy	5,839,010	6,261,548	422,538	7.24%		\$ 127,787	436.0	455.0	19.00	1218.5/1234	1243/1213	24.50/(13)
New America School	2,824,021	2,377,783	(446,238)	-15.80%	Decrease in program units from 23-24 to 24-25	\$ 48,526	168.0	194.0	26.00	1192.00	1195.20	3.20
New Mexico International School	4,971,685	4,949,448	(22,238)	-0.45%		\$ 101,463	401.0	395.0	(6.00)	1146.06/1142.40	1173.29/1143.29	27.23/0.89
Public Academy for Performing Arts	4,454,225	4,878,703	424,477	9.53%		\$ 99,565	448.0	440.0	(8.00)	1239.60	1310.40	70.80
Robert F Kennedy High School	5,405,504	4,641,124	(764,379)	-14.14%	Decrease in program units from 23-24 to 24-25	\$ 94,717	352.0	395.0	43.00	1252.00	1250.5/1232.5	(2.5)/(19.5)
Siembra Leadership High School	3,537,978	5,138,537	1,600,558	45.24%	Increase in student enrollment	\$ 104,868	359.0	380.0	21.00	1265.00	1164.00	(101.00)
South Valley Academy	7,887,178	8,121,197	234,020	2.97%		\$ 165,739	624.0	620.0	(4.00)	1201.05	1232.50	31.45
Technology Leadership High School	3,425,826	3,802,021	376,195	10.98%		\$ 77,592	315.0	316.0	1.00	1167.50	1272.00	104.50
VOZ Collegiate	1,365,290	2,530,739	1,165,449	85.36%	School will add one grade per year for the next four years starting with 9th grade	\$ 51,648	91.0	180.0	89.00	1420.40	1420.34	(0.06)
William W. and Josephine Dorn Community	843,928	-	(843,928)	-100.00%	School will pause for a year	\$ -		68.0	68.00	1141.25	0.00	(1141.25)

# Budget for Albuquerque Public Schools

All Funding Sources including Reserve

\$2,150,510,312

[Two billion, one hundred fifty million, five hundred ten thousand, three hundred twelve dollars]



# 2024-2025 Budget Resolution

BE IT RESOLVED by the Board of Education of Albuquerque Schools, subject to any technical adjustments by APS and the Public Education Department and approval by the Public Education Department of the State of New Mexico, that the amounts shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2024, and ending June 30, 2025.

Fund	Amount
Operational	1,023,634,690
Impact Aid	100,000
Forest Reserve/Ad Valorem -	6,559,665
Student Transportation	24,454,772
Instructional Materials	113,832
Food Services	54,083,248
Universal Free Lunch (State Funded)	3,036,210
Athletics	1,587,576
Activities	20,527,827
Federal Grants	199,116,082
State and Local Grants	31,619,516
General Obligation Bonds	173,072,322
Special Capital Outlay - Federal	10,221,546
Special Capital Outlay - State	30,263,720
Special Capital Outlay - Local	29,652,198
Special Capital Outlay	9,675,522
House Bill 33	214,315,094
Senate Bill 9	98,634,623
Educational Technology Equipment	15,920,163
General Obligation Bonds Debt Service	194,820,209
Enterprise Fund-KANW Radio Station	1,255,752
Enterprise Fund-Graphics Enterprise Services	1,328,176
Enterprise Fund-Charter School Business Services	135,784
Enterprise Fund-Transportation Enterprise Fund	4,716,635
Enterprise Fund-Facilities Enterprise Fund	1,610,180
Enterprise Fund-Technology Professional Development	54,970
<b>Total All Funds</b>	<b>\$2,150,510,312</b>

The 2024-25 Albuquerque Public Schools Budget Resolution was submitted for consideration and action by the Board of Education at a Board of Education meeting held on Wednesday, May 29, 2024 at 5:00 pm as a combination live/virtual meeting.