

**SUPPLEMENT TO  
OFFICIAL STATEMENT  
DATED MARCH 3, 2021 (“SUPPLEMENT”)**

**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
Bernalillo and Sandoval Counties, New Mexico**

**\$43,000,000  
General Obligation  
School Bonds  
Series 2021A**

**\$29,100,000  
General Obligation  
Refunding Bonds  
Series 2021B**

**\$28,525,000  
General Obligation  
Refunding Bonds  
Taxable Series 2021C**

This Supplement is intended to amend and supplement the Official Statement dated March 3, 2021 (the “Official Statement”) for the above-referenced Bonds (the “Bonds”) issued by the Albuquerque Municipal School District No. 12, Bernalillo and Sandoval Counties, New Mexico.

Subsequent to posting the Official Statement, the District changed the redemption date of its General Obligation Build America Bonds, Series 2010C (the “Series 2010C Bonds”) to be refunded with the proceeds of its above-referenced General Obligation Refunding Bonds, Series 2021B from March 30, 2021 to April 19, 2021. The references in the Official Statement to such redemption date have accordingly been amended in the following sections:

1. The second paragraph under “INTRODUCTION – Purposes of the Series 2021 Bonds” on page 2 is deleted and replaced with the following text:

“Proceeds from the sale of the Series 2021B Bonds will be used to finance the cost of (i) refunding, refinancing and defeasing the District’s General Obligation Build America Bonds, Series 2010C (the “Series 2010C Bonds”) maturing on and after August 1, 2022 (the “Series 2021B Refunding Project”) on April 19, 2021, and (ii) paying expenses related to issuance of the Series 2021B Bonds. See “PLAN OF FINANCING – The Refunding Projects” and “SCHEDULE I – REFUNDED BONDS.”

2. The third paragraph under “PLAN OF FINANCING – The Refunding Projects” on pages 7 and 8 is deleted and replaced with the following text:

“The principal and interest due on the Refunded Series 2010C Bonds are to be paid on April 19, 2021. The principal and interest on the Series 2013A Bonds are to be paid on the scheduled interest payment dates up to the redemption date of August 1, 2022 (the “Series 2013A Bonds Redemption Date”) from amounts to be deposited on the closing date to an escrow fund pursuant to the Escrow Agreement. The Bond Resolution provides that from a portion of the proceeds of the sale of the Series 2021C Bonds received from the Underwriters and other available moneys, the District will deposit with the Escrow Agent the amount necessary to accomplish the discharge and final payment of the Refunded Series 2013A Bonds on the Series 2013A Bonds Redemption Date. Such funds will be held by the Escrow Agent in the special

escrow fund (the “Escrow Fund”) and used to purchase direct obligations of the United States of America (the “Federal Securities”). Under the Escrow Agreement, the Escrow Fund is irrevocably pledged to the payment of the principal and interest on the Refunded Series 2013A Bonds due on and prior to the Series 2013A Bonds Redemption Date.”

3. The table in the “SCHEDULE I” appendix to the Official Statement relating to the refunding of the Series 2021C Bonds is deleted and replaced with the following table:

**REFUNDED BONDS**

District’s General Obligation Build America Bonds, Series 2010C

Maturities Being Redeemed	CUSIP	Principal Amount Outstanding	Interest Rate	Principal Amount Being Refunded	Call Date
8/01/2022	013595QB2	\$10,000,000	4.000%	\$10,000,000	April 19, 2021
8/01/2023	013595QC0	10,500,000	4.000	10,500,000	April 19, 2021
8/01/2024	013595QD8	11,400,000	4.150	11,400,000	April 19, 2021

Additionally, the Sources and Uses of Funds table on page 7 has been amended to reflect a contribution from the Debt Service Fund from the Series 2010C Bonds and an increase to the Series 2021C Refunding Project to reflect the additional debt service required to redeem the Series 2010C Bonds on April 19, 2021 as follows:

SOURCES OF FUNDS:

	<u>Series 2021A</u> <u>Bonds</u>	<u>Series 2021B</u> <u>Bonds</u>	<u>Series 2021C</u> <u>Bonds</u>	<u>Total</u>
Par Amount.....	\$43,000,000.00	\$29,100,000.00	\$28,525,000.00	\$100,625,000.00
Reoffering Premium .....	7,034,700.00	3,236,728.45	--	10,271,428.45
Series 2010C Debt Service Fund Contribution	--	64,947.28	--	64,947.28
	<u>\$50,034,700.00</u>	<u>\$32,401,675.73</u>	<u>\$28,525,000.00</u>	<u>\$110,961,375.73</u>

TOTAL SOURCES OF FUNDS

USES OF FUNDS:

The Improvement Projects.....	\$43,000,000.00	--	--	\$43,000,000.00
Series 2021B Refunding Project	--	32,180,171.67	--	32,180,171.67
Series 2021C Refunding Project	--	--	\$28,294,192.10	28,294,192.10
Debt Service Fund	6,708,142.81	--	3,694.79	6,711,837.60
Underwriters’ Discount <sup>(1)</sup> .....	114,578.31	70,502.07	79,343.98	264,424.36
Costs of Issuance <sup>(2)</sup> .....	211,978.88	151,001.99	147,769.13	510,750.00
TOTAL USES OF FUNDS .....	<u>\$50,034,700.00</u>	<u>\$32,401,675.73</u>	<u>\$28,525,000.00</u>	<u>\$110,961,375.73</u>

**ALBUQUERQUE MUNICIPAL SCHOOL  
DISTRICT NO. 12, BERNALILLO AND  
SANDOVAL COUNTIES, NEW MEXICO**

Date: March 25, 2021