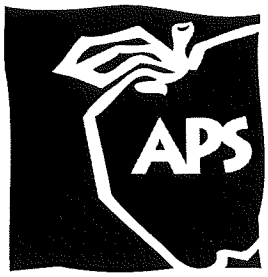

State of New Mexico

Albuquerque Municipal School District No. 12

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2017

Prepared by:

The Finance Department of Albuquerque Public Schools

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Albuquerque, New Mexico 87110

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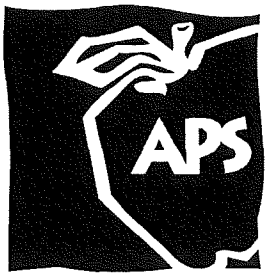

State of New Mexico

Albuquerque Municipal School District No. 12

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2017

Volume I

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
Comprehensive Annual Financial Report
Year Ended June 30, 2017

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INTRODUCTORY SECTION

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Albuquerque Public Schools

New Mexico

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30,2016

Executive Director/CEO

ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Albuquerque Public Schools

for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2016.

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.

CERTIFICATE OF EXCELLENCE
IN FINANCIAL REPORTING

Anthony N. Dragona, Ed.D., RSBA
President

John D. Musso, CAE, RSBA
Executive Director

ALBUQUERQUE PUBLIC SCHOOLS
Chief Business Office

Raquel Reedy
SUPERINTENDENT

Tami j. Coleman
CHIEF FINANCIAL OFFICER

November 14, 2017

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of Albuquerque Municipal School District No. 12 (District) for the fiscal year ending June 30, 2017 is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of CliftonLarsonAllen, LLP. The CAFR includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the district as a whole as well as the various funds and account groups of the District. The CAFR for the year ending June 30, 2017, is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and In conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The Albuquerque Public Schools is presented along with 27 component units, consisting of 20 Charter Schools, 6 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative Introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Independent Auditor's Report.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the APS web site at http://www.aps.edu/finance/accounting. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

About the Albuquerque Public Schools

APS is New Mexico's largest school district, serving nearly a third of the state's students and 34th largest in the country. Albuquerque Public Schools provides educational services to over 83,400 students in kindergarten through 12th grade, while 21 district-authorized charter schools service approximately 5,991 students. The District consists of 143 school sites. 88 elementary schools serve students in the kindergarten through fifth grade; 2 school serving kindergarten through eighth grade, 28 middle schools serve students in sixth through eighth grades; 14 high schools serve students in grades nine through 12. There are also 11 alternative schools that offer specialized services throughout the Albuquerque area.

Student achievement is the driving force behind Albuquerque Public Schools, and instruction is at the center of the District's services. More than 6,000 certified teachers and almost 1,800 educational assistants provide classroom instruction to students in kindergarten through 12th grade Approximately 17 percent (14,328) of the District's students receive special education services based on disability, and 6.5 percent (5,403) of all students based on giftedness; and 69.9% qualify for free or reduced-price meals.

The District includes 98.3% of Bernalillo County and 2.3% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The school district's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves about 89,478 students from an estimated population of 911,171. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington North and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area ("MSA"). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Over the past 5 years the Albuquerque area has seen a significant drop in its general population. The impact to Albuquerque Public Schools has been a loss of nearly 600-700 students peryear. In the 2017 fiscal year, the impact was even more significant with a decrease of over 1,200 students. A ten year period of student counts is illustrated by the following table.

Year	Albuquerque Public Schools	Charter Schools	Total
2007-2008	88,010	6,499	94,509
2008-2009	87,392	6,740	94,132
2009-2010	87,710	6,955	94,665
2010-2011	88,035	6,792	94,827
2011-2012	88,372	5,220	93,592
2012-2013	87,597	5,024	92,621
2013-2014	87,169	5,054	92,223
2014-2015	86,468	5,140	91,608
2015-2016	85,794	5,650	91,444
2016-2017	84,575	6,014	90,589

Enrollment data is based upon the prior year's 80/120 day average enrollment from the State Equalization Guarantee Funding Formula.

In February 2016, the community approved a three year, $200 million, General Obligation Bond authorization for school capital outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, Title IX updates, health and safety code compliance, facility renewal, and education equipment refresh. This election was approved with a 70% approval rate.

Additional property tax levies, approved by local voters, include property tax levies under SB9 for maintenance of schools and school technology, and HB33 for construction projects. The current SB9 levy was approved by voters in February 2013 for a six-year period and is expected to provide approximately $168 million over the course of the authorization. The just-expired HB33 levy was approved by voters in February 2010, and was projected to provide approximately $391 million over the 6-year period of authorization. The new/current HB33 Levy was approved in February 2016 and is projected to provide approximately $375 million. In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District. The charter school must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. The effective date of the

resolution was July 1, 2009, and as a result of voter approval, charter schools within the APS District share the HB33 and SB9 tax levy proceeds on a per-student, pro-rata basis.

General Obligation Bond proceeds as well as funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building of new schools and adding to existing schools to address the growth and shift of the student population. In an effort to keep its facilities as up to date as possible, the District employs the services of a professional master planning firm to help develop its district wide Capital Master Plan. This plan was updated in 2016 in accordance with requirements issued by PSCOC/PSFA.

Budget Process

The budget adopted by the Board of Education for the fiscal year 2017 provided for a budget that was both fiscally sound and built through a collaborative process that involved staff and community. For a fifth consecutive year, funding for public school support increased despite declining energy prices. Revenue distributed through the State Equalization Guarantee Funding Formula (SEG) increased .4% or $10.7 million statewide over fiscal year 2017.

Albuquerque Public Schools receives approximately 25% of the revenue distributed through the SEG. Funding in fiscal year 2017 would have normally resulted in an increase of nearly $2.7 million, but instead was tempered by a drop in student enrollment and the training & experience index in the formula. As a result, the district's SEG revenue decreased by $3.2 million. Because there was great uncertainty around state revenue, it was anticipated that a mid-year reduction of at least 1.2% to SEG was probable and needed to be planned for during the budget process.

When all aspects were taken into account, the administration was faced with a budget shortfall of $9.5 million, of which $7.6 million was planned as a set aside in case of further reductions. The shortfall was addressed through various actions, including a reorganization and consolidation of services and downsizing in certain areas. The budget assumed $5 million of reserves would be used to fill the gap between projected revenues and expenditures.

The New Mexico State Legislature met in special session in October, 2016, to address the statewide budget deficit. The state equalization guarantee for public schools support was reduced by $37.8 million. The effect of that reduction was to reduce the District's 2016-2017 state equalization guarantee appropriation by $9.5 million. The New Mexico State Legislature additionally reduced appropriations to both the Transportation Fund and the Instructional Material Fund. The effect of that reduction was to reduce District's 2016-2017 transportation appropriation by $2.3 million, and the instructional material appropriation by $1.3 million. The total reduction to District's 2016-2017 operational budget was $13.1 million. The reductions in State appropriations were largely absorbed by the $7.6 million set aside and by drawing down the General Fund balance.

Budget Preparation:
Despite funding challenges, the 2017 budget reflects the priorities of the board, administration, unions and others committed to accomplishing long term goals and objectives of the district. These goals reflect the district's determination to make progress in achieving greater levels of excellence in academic achievement driven by a sustainable financial model. The annual budget development process allows the district decision makers to align budget choices to the desired outcomes through a collaborative process.

The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the Public Education Department must approve final school district budgets.

Budgetary Control: The objective of budgetary controls is to assure compliance with the provisions of State Statute, the New Mexico Administrative Code and Board policy. In addition, budgetary controls ensure that funding appropriated by the Board meets intended goals. The level of budgetary controls (that is the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The district maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the object code level. Budget Office management continually reviews detailed budget to expenditure reports for budget maintenance. Quarterly reporting to the Board is provided at public meetings and becomes a part of the Board's permanent, public record. These reports are public documents and are open to public inspection.

The Organization of the District

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District's boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2017 is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
David E. Percy *	2009	2021	President
Lorenzo L. Garcia *	2009	2021	Vice-President
Analee Maestas*	2011	2019	Secretary
Candelaria Patterson	2017	2021	Member
Peggy Muller-Aragon	2015	2019	Member
Barbara Petersen	2015	2019	Member
Elizabeth Armijo	2017	2021	Member

*Note - * denotes Board members serving multiple terms*

The superintendent is the chief executive officer of the district with duties defined in statute and the New Mexico Regulatory Code. Raquel Reedy, who began her career as a special education teacher more than four decades ago, has served as the Albuquerque Public Schools superintendent for two years. As superintendent, Ms. Reedy's primary responsibilities include: academic standards, professional development, school accountability and assessment, instructional and district technology, extended learning, quality assurance, higher education partnership and state department statewide partnership. Other responsibilities include development of district-wide processes and measures to accomplish district goals and oversight responsibilities for all elementary schools, secondary education, school improvement, student career pathways, educational options including charter and privately managed schools, student equity, the improvement of student graduation and student dropout rates, special populations, health/mental health, and character education.

Ms. Reedy began her career as a teacher of the visually impaired in Boston in 1974. She started with APS in 1977 as a special education teacher. After an eight-year stint as a personnel specialist in the APS Human Resources Department, she served as an elementary school principal and associate superintendent for elementary education before being named superintendent. She holds a master's degree in education from Harvard University and a bachelor's degree in elementary education from the University of Texas at Austin.

In June 2016, Ms. Tami Coleman was named Chief Financial Officer after serving 10 months in the interim position. Ms. Coleman began with the District in January 2007 and has over 25 years of New Mexico public school administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico and a Level II New Mexico School Business Official's License. As the chief financial officer, she is a member of the Superintendent's Cabinet and Leadership teams. The chief financial officer manages the finances of the district and oversees the business units which handle the financial activity of the school district. Ms. Coleman is an active member of the New Mexico Association of School Business Officials (NMASBO), and served a 2-year term as President in 2009/10 and 2010/11.

Scott Elder, Chief Operations Officer, is a third-generation New Mexican. He has worked for Albuquerque Public Schools since 1991 when he began his career teaching ESL at Highland High School. He has served as a principal at McKinley Middle School, Career Enrichment Center and Early College Academy, Highland High School, and Sandia High School. He holds Bachelors of Arts in Political Science and Spanish as well as a Masters of Secondary Education. He also holds a Masters of Business Administration from the Anderson School of Management at the University of New Mexico. He is deeply committed to providing a safe and inclusive learning environment for all public school students.

Employee Relations

During the 2016/2017 year, the District had approximately 12,000 full time, part time and substitute employees including approximately 6,000 state certified teachers. New Mexico teachers are paid according to a legislatively established three tiered licensure system. The purpose of the three tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three tiered salary schedule will also reward teachers for higher levels of experience and education.

FISCAL YEAR	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Average Teacher Salary	$45,274	$44,474	$44,399	$46,797	$46,824
% of Increase	-0.74%	-1.77%	-.17%	5.4%	.06%
Average Years of Experience	9.96	10.01	9.76	10.33	10.33

Source: PED Online Stat Books

The table above shows the trend of average salaries for the past 5 years. Salaries in 2017 remained relatively the same, as did the years of teaching experience.

Salary Schedules in the Albuquerque Public School District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed a labor agreement with the representative of its certified employees' bargaining unit, the ATF-Albuquerque Teachers Federation. The agreement for fiscal year

2017-2018 was ratified by all parties on August 16, 2017, and will remain in full force and effect through June 30, 2018. The following is a summary of each of the organizations that represent APS employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents 6,899 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the Districts police officers and security personnel. Approximately 130 employees are represented by this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are 505 employees represented by this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 797 employees represented by this Union.

Educational Assistants: The Albuquerque Educational Assistants Association is affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and represents approximately 1,800 members.

Secretarial/Clerical: The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 461 members.

Services Provided

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center and various educational support units are located at the Albuquerque Public Schools Lincoln Complex. The Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex. Offices for the Special Educational support staff and students will be constructed at the Aztec Complex and Teacher Training facilities are being constructed at the Montgomery Complex.

APS Student Transportation Services oversees 11 bus contractors and our own operation that transports over 41,000 of the district's children each day to over 142 locations. During the 2016-2017 school year, APS used 400 contract buses and 70 additional spare buses. The department saw a 13.5% reduction by PED which equated to a $2.3 million dollar cut to transporting students. This is in addition to over 60 buses that need to be replace per State Statute that PED has elected to not replace. Collectively, APS buses travel over 6 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed. Transportation to activities involves planning on-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. Student ridership has stabilized but funding has still not returned to previous levels, while the cost of providing the service continues to increase. Efficiencies have been realized, but at the expense of quality service to students. APS is transporting a higher volume of students with fewer buses which in turn makes for a longer travel time on a bus for both regular and special needs students. In addition, APS contractors are experiencing challenges in acquiring financing in order to purchase new equipment required by the PED and currently contractors are experiencing difficulty in hiring qualified drivers.

APS Food and Nutrition Services provides breakfast and lunch to APS students, teachers and staff, in addition After School Snacks, At Risk Dinner programs , Fresh Fruits & Vegetable Program, and Summer Feeding are provided both for APS and contracts services to non-profit agencies and charter schools. Food and Nutrition employees 700 staff who are trained in food safety/sanitation and/or required certification based on job duties. Special nutritional concerns are addressed by registered staff dietitian. Applications for the Free and Reduced Lunches are processed by this department.

The Special Education Department provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing district responses to legal, regulatory, and budgetary matters.

Athletic and other activity programs are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the Albuquerque Public Schools. In conjunction with other local governmental and local non-profit entities, the Albuquerque Public Schools also supports community youth activities by allowing the use of school district facilities at a nominal cost to the using group.

Economic Conditions and Outlook

Decreasing revenues due to plummeting state energy prices and other state revenue challenges continue to create uncertainty in funding for public education. APS will continue to experience budgetary pressures as long as revenues remain unstable and the district continues to experience declining enrollment.

The work to identify additional areas of opportunity will continue in FY17 and beyond. The district has plans to create some competitive options to resize its infrastructure, further streamline operations and create additional opportunities to attract students outside the district.

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. A mainstay to the Albuquerque area has been the Sandia National Laboratories. The mission of Sandia has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In addition, Albuquerque's success in this arena is directly tied to Kirtland Air Force Base and the Air Force Research Laboratory's Space Vehicles Directorate. The program's mission is to develop and transition high pay-off space technologies supporting the warfighter while leveraging commercial, civil and other government capabilities to ensure America's advantage. The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development. *(Source: Albuquerque Economic Development, www.abq.org)*

In the private sector, Albuquerque has experienced a period of employment growth from technology industries

such as aviation & aerospace, solar technology & renewable energy, microsystems & nanotechnology, semiconductors & electronics, and directed energy & optics. Notable technology companies investing and growing in the Albuquerque MSA include Honeywell Aerospace, UniRac, NanoPore, Intel, Skorpios Technologies, Inc., SUMCO and Boeing Directed Energy Systems. A future business in the Albuquerque MSA is Facebook, who will be opening a new office in the area. Western Albuquerque Land Holdings LLC (WAHL, formerly SunCal Corporation) recently received approval for a Level A Master Plan (Santolina) constituting a 13,851 acre area of land located on the western edge of Albuquerque. This plan will consist of 37,930 residential units built out over the next 40-50 years. WAHL will continue to be the biggest player in urban growth over the next decade.

Because of its accessibility and culturally unique tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums, and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, North America's biggest powwow-the Gathering of Nations, and the Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts.

Financial Planning

District policies and procedures are in place that require the chief financial officerto manage the district's finances and take appropriate action to ensure operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department works very closely with the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

Relevant Financial Policies

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with generally accepted accounting principles. Capital assets are identified at the time of purchase, confirmed upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED (Public Education Department) publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

Major Initiatives and Events - Fiscal Year 2016/2017

Academic Master Plan, The Supt's Big 5 and Learning Zones

During the 2016-2017 school year, after months of meetings, forums and discussions with input from hundreds of people from across the district, Albuquerque Public Schools developed an Academic Master Plan with three goals:

- Goal 1: Early Literacy - Early learning begins at home, is nurtured in supportive classrooms as children develop language and number skills, and grows as students become adept at using these skills in a variety of ways.
- Goal 2: Career and College Readiness - All students will graduate - without the need for remediation- having the skills, attitudes and characteristics to prepare them for post-secondary education, careers and life in an ever-evolving global community.
- Goal 3: Developing the Whole Child - Students develop physically, mentally, emotionally, socially and intellectually in safe and welcoming environments that remove barriers to learning, embrace individuality and connect to their community.

The goals were expanded to include two more district priorities: Attendance and Community and Parent Engagement. These became known as the Supt's Big 5.

Beginning in the 2017-18 school year, the implementation phase of the Academic Master Place is taking place, in part through the creation of four smaller, geographic Learning Zones (LZs for short), each designed to meet the unique needs of its community through support, resources and professional learning. Each LZ is assigned an associate superintendent along with support staff who are on hand to support the schools and provide needed services on a daily basis. They'll help with training, instruction, data collection and interpretation, technology, testing, special education and more.

The LZs take a vertical approach to education. APS is looking at schools less as levels - elementary versus middle versus high - and more as a continuum of education that begins as preschoolers start learning their ABCs and ends with seniors walking across a stage to pick up their diploma.

Schools in each LZ will learn from and support each other, too. One way they'll do this is by conducting monthly "rounds" at schools in each LZ. Similar to hospital rounds made by doctors, school rounds involve colleagues - in this case associate superintendents and neighboring principals - making visits to provide feedback. The rounds have been very effective, resulting in enhanced dialogue and collaboration among feeder school communities.

The district also is implementing a School Attendance Performance Framework in order to better identify the needs of schools and to replicate innovative attendance promotion strategies in the district.

Educational Facilities and Equipment in the APS Community

The APS 2011 - 16 Capital Strategy is complete. It consisted of approximately $1 billion in voter-approved capital investments over 6 years and was a transitional strategy that saw emphasis shift from completely new facilities in new areas of the district to renewing existing facilities and infrastructure. All the projects/initiatives were funded with taxpayer supported general obligation bonds and mill levies in 2010 and 2013 elections.

The lingering economic recession continues to see APS CMP as a prominent economic player in the local economy with CMP projects/initiatives acquiring an even larger market share due to stagnation in regional commercial and public construction activities since 2011.

The new APS CMP Capital strategy (2017 - 22) was formulated (assessments carried out from January to October 2015) by carrying out a full district assessment and evaluation of its Capital, IT and Facility needs. The current strategy focuses on renewing existing facilities and infrastructure. There continues to be great emphasis on educational technology (hardware/software/infrastructure) as a component of the CMP (6% to 24% over the last 10 years, projected to increase to around 30% by 2022). All the projects/initiatives are funded with taxpayer supported general obligation bonds and mill levies. Funding will be over two voter approved elections, the first of

which was approved by taxpayers in February 2016 ($200 million General Obligation Bonds passed by 70% approval and $375 million in HB Mill Levy passed by 65% approval). The second election is currently scheduled for February 2019.

Highlights for the current phase of this Capital Strategy include:

- $100 million for Instructional Technology
- $60 million to address Title IX Equity issues and for the provision of physical education facilities in an equitable manner to all genders.
- $58 million flowing directly to both District and State-approved charter schools.
- Continuation of renovation and replacement of schools that are 50 years or older
- « School security
- ® ADA compliance

Some Major Completed projects since 2016 include:

® Atrisco Elementary School: Re-roof and Classroom block Replacement at a cost of $9.8 million.
® Aztec Special Education Center: New facility
® District Intensive Support, Diagnostic, andEvaluation Center for Special Needs at a cost of $7.6 million.

- Marie Hughes Elementary School total school replacement: Total re-buildof the schoolat a cost of $21.9 million.
- Mountain View Elementary School total school replacement: Total re-build of the school at a cost of $21.7 million.
- Wherry Elementary School total school replacement: Total re-build of the school at a cost of $16.2 million.
- Desert Willow Family School completion of final phase: Phase 2 of Master Plan as Expansion of K-8 School at a cost of $3.5 million.
- Valley High School Title IV PE/Gym Renovation: Demolish Building "S" and Construct New PE facility at a cost of $7.1 million.
- Coyote Willow Family School West Side: A new west side family School to Accommodate 320 K-8 Students at a cost of $10.3 million.

Some Major Ongoing projects include:

- Jackson Middle School: New Kitchen, Cafeteria, Drama Building and Old Wing Replacement and Renovation at a cost of $12.3 million with a Projected Completion Date of fall 2018.
- Manzano High School: New PE/Gym Complex and Demolish of existing Gym Facilities at a cost of $14.8 million with a Projected Completion Date of summer 2018.
- Albuquerque High School: New Commons, Café, and Music Classrooms at a cost of $12 million with a Projected Completion of December 2017.
- The Berna Facio Teacher & Professional Development Facility: A 47,000 square foot Facility with teacher and professional training spaces to address programmatic and flexible training objectives for 8,000 certified staff (teachers/EA's/Substitutes), and 4,000 non-certified professional/technical staff within the APS district/system at a cost of $21.7 million scheduled to open fall 2018.

New Schools:

- A new NW K-8 identical to the George I Sanchez PreK-8 serving 1420 students at a cost of $51 million and scheduled to open in fall 2018.

Educational Informational technology

- APS will dedicate $100 million from the CMP 17-22 on educational IT.

Other Educational Equipment

- Furniture Replacement - $ 5 million from the CMP 17-22 for school furniture replacement
- School Security - $5.6 million
- ADA Compliance - $3 million
- Career Technology Vocational Education Equipment (CTE) - $750,000

On February 2, 2010 voters approved a $616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects undertaken by this funding are either completed or close to completion, and all obligations have been fulfilled.

A Two Mill levy (SB9) and General Obligation Bond election was passed in 2013 with a 79% majority authorizing $368 million, most of which is going directly to facility maintenance, brick and mortar construction/design and Educational Technology. $200 million has been authorized by the General Obligation Bond and $168 million by the Two Mill Levy. The next election for SB9 will be held in February 2019.

A new Capital Strategy was assessed and begun in 2016 with the passage of a $200 million General Obligation Bonds which was passed by 70% approval, and a $375 million in HB Mill Levy which was passed by 65% approval. The next election will be February 2019. The main focus of this new CMP Strategy is to continue to renew, refurbish and rebuild old schools and provide new educational and instructional technology. There is also an extra emphasis on Title IX, Gender Equity in physical education facilities, energy and water efficiency, school security and ADA compliance.

The APS Capital Master Plan continues to provide facilities for charter schools. New facilities were completed for South Valley Academy, Montessori of the Rio Grande, and Robert F. Kennedy Charter School. A Performing Arts Charter school and a Digital Arts and Vocational Skills Charter Schools are currently under design and are funded for construction. Approximately $58 million in HB33 Mill Levy funding is projected to flow to all APS District and State-approved charter schools over the next 6 years; this affects 50+ charter schools.

Accounting and Financial Information

This written analysis and the accompanying financial report will indicate that Albuquerque Public Schools is in sound financial health. Indicators such as Aal bond rating (Moody's Investor Services), AA long term rating (Standard & Poor's), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the Management Discussion and Analysis.

Independent Audit

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than six consecutive years. This audit is our sixth, and final, year with CliftonLarsonAllen, LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and Albuquerque Public Schools Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes district-authorized charter schools in its audit and financial statements as component units.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Albuquerque Public Schools for its comprehensive annual financial report for the fiscal year ended June 30, 2016. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that APS's current Comprehensive Annual Financial Report ("CAFR") continues to meet the Governmental Finance Officer's Association's (GFOA's) Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

Albuquerque Public Schools received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability. The District was recognized for its Comprehensive Annual Financial Report for the fiscal year ending 2016. This award confirms the school business office's commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting.

In addition, we believe that APS's 2017 CAFR will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by the Association of School Business Officials International, and will submit the document for their continued certification.

The preparation and publication of this CAFR could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the District Controller, Ben Lubkeman, and Senior Accountant, Mark Turnbull, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

In Closing

We are pleased to present the APS Comprehensive Annual Financial Report for the fiscal year ending June 30, 2017. The Albuquerque Public Schools' community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the Albuquerque Public Schools' community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. APS will endeavor to meet both goals.

Sincerely,

Tami J. Coleman
Chief Financial Officer

STATE OF NEW MEXICO

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

JUNE 30, 2017

Official Roster

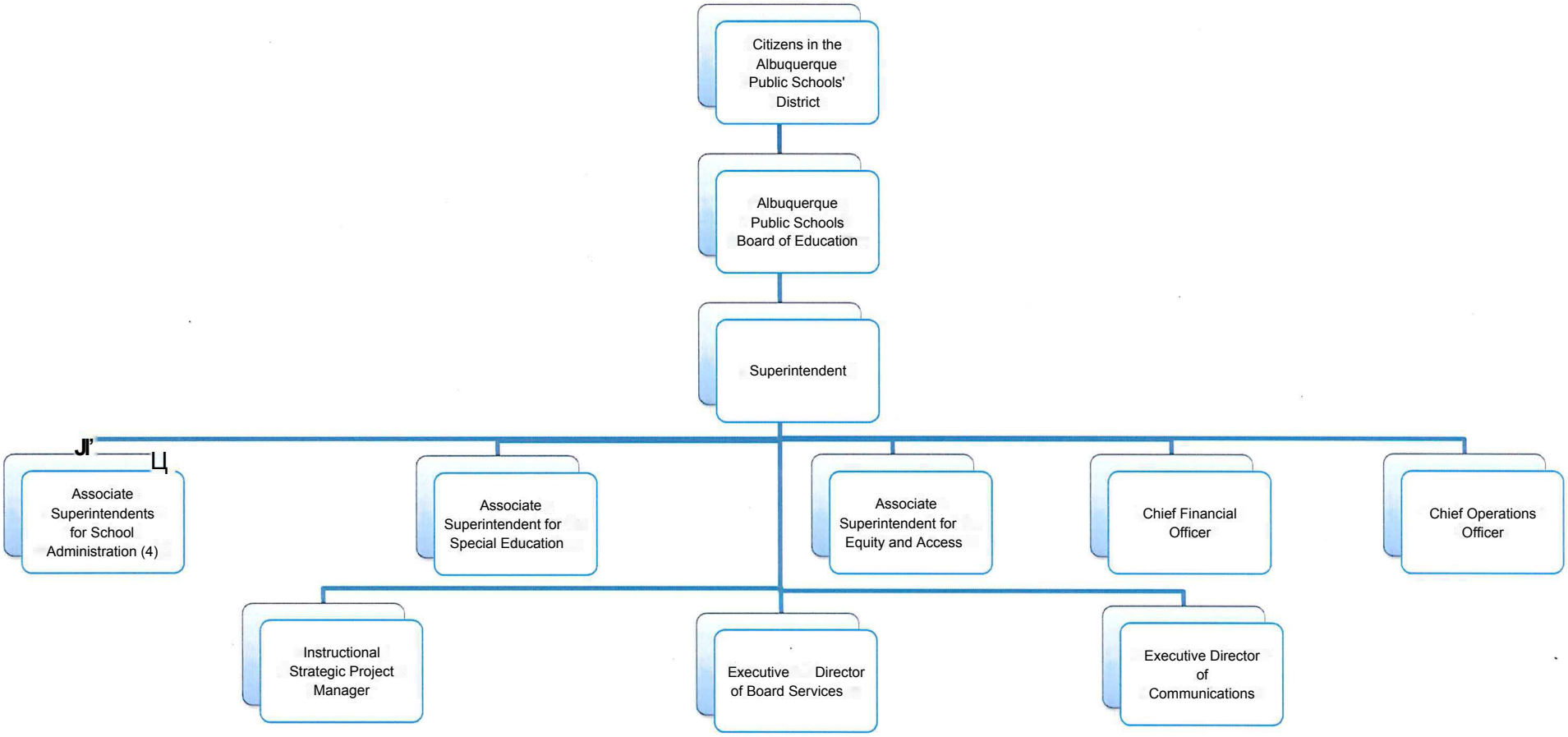
Board Of Education

Dr. David E. Peercy	District 7	President
Lorenzo L. Garcia	District 3	Vice President
Dr. Analee Maestas	District 1	Secretary
Peggy Muller-Aragòn	District 2	Member
Barbara Petersen	District 4	Member
Candelaria Patterson	District 5	Member
Elizabeth Armijo	District 6	Member

School Officials

Raquel Reedy	Superintendent
Scott Elder	Chief Operations Officer
Tami Coleman	Chief Financial Officer

Albuquerque Public Schools



FINANCIAL SECTION

CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Mr. Timothy Keller, New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12 (the District), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining financial statements as of and for the year ended June 30, 2017, as listed in the table of contents. We have also audited each fund and the aggregate remaining fund information and the respective budgetary comparisons of each of the following discretely presented component units: Albuquerque Charter Academy, Christine Duncan's Heritage Academy, Corrales International School, Digital Arts & Technology Academy, Gordon Berneli Charter School, La Academia de Esperanza, Los Puentes Charter School, Native American Community Academy, New Mexico International School, Public Academy for Performing Arts, Robert F Kennedy High School, Siembra Leadership Academy and The Bataan Military Academy, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2017, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of each discretely presented component unit as of June 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each fund and the aggregate remaining fund information and the respective budgetary comparisons of each of the following discretely presented component units: Albuquerque Charter Academy, Christine Duncan's Heritage Academy, Corrales International School, Digital Arts & Technology Academy, Gordon Berneli Charter School, La Academia de Esperanza, Los Puentes Charter School, Native American Community Academy, New Mexico International School, Public Academy for Performing Arts, Robert F Kennedy High School, Siembra Leadership Academy and The Bataan Military Academy, as of June 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages vii-1 through vii-23 and the Schedule of Funding Progress on page 98 and the Schedules of Proportionate Share of the Net Pension Liability/Contributions starting on page 99 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Mr. Timothy Keller, New Mexico State Auditor

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* introductory and statistical sections, and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures and other schedules required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated November 14, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 14, 2017

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools, or "APS", or "District") for the fiscal year ended June 30, 2017. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

Management's Discussion and Analysis is a required part of the School District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2017. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements and the accompanying supplementary information. Also included is the Independent Auditors' Report, Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards,* Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance, and the Schedule of Findings and Questioned Costs.

Financial Highlights

The Albuquerque Public Schools District is the 34th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 331,197 in the State of New Mexico, 89,685 or 27% attend the Albuquerque Public Schools and its local charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 142 school sites within the School District; 88 Elementary Schools, 27 middle Schools, two K through 8 schools, 14 high schools and 11 alternative schools. In addition there are 20 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Twenty-two District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, the GASB Codification requires that the APS charter schools be treated as "component units" and included within the scope of the School District's Independent Audit and financial statements.

The New Mexico State Legislature met in special session in October, 2016, to address the statewide budget deficit. The state equalization guarantee for public schools support was reduced by $37,800,000. The effect of that reduction was to reduce the District's 2016-2017 state equalization guarantee appropriation by $9,580,500. The New Mexico State Legislature additionally reduced appropriations to both the Transportation Fund and the Instructional Material Fund. The effect of that reduction was to reduce District's 2016-2017 transportation appropriation by $1,830,000, and the instructional material appropriation by $1,270,000. The total reduction to District's 2016-2017 operational budget was $12,680,500. The reductions in State appropriations were largely absorbed by using a contingency set aside for this type of occurrence of $7.6 million created by cost cutting measures planned during the budget development cycle, and additional cost cutting measures mid-year.

Additionally, the New Mexico State Legislature met in its 2017 regular session in January. Early in the session, SB114 was enacted a reduction to school district cash balances of $46 million (which was transferred to the State) of which $12.5 million came from the District's balances. Actual reduction to the District's general fund cash balances was $6.6 million with the remainder coming from cost cutting measures. The Governor vetoed over $3 billion from the General Appropriations Act, including over $700 million in general fund appropriations, none of which affected public education operational funding. These actions led to a special legislative session being held in late May that ultimately reversed these vetoes and used state capital funding to balance the budget. The District's administration had initially planned for a 2% reduction in State Equalization Guarantee (SEG), but changed direction when the Public Education Department announced an increase in SEG of 0.3%. Ultimately, the decision was made to build the District's budget based on flat revenue, allowing the District's administration to set aside $6.6 million in operational funds as a contingency in case of further reductions.

The Albuquerque Public School District maintains a strong Moody's Aal rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aal; S&P AAA) and Bernalillo County (Moody's AAA; S&P AAA). The School District also was given a "good" financial management rating from Standard and Poor's.

The *Statement of Net Position* shows the School District's total assets as of June 30, 2017 totaled $2,015,201,295 including cash and investment assets of $498,248,159. High levels of cash and investment assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management. As of June 30, 2017 the School District's self-insurance reserve fund (which pertains to estimated liabilities) totaled $32,660,753. Liabilities at June 30, 2017 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred inflows of resources, and liabilities, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of

Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District's bonds is presented in Note 8 of the Notes to the Financial Statements. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

Internal Service Fund: The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2016-2017 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 17-19.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements can be found on page 20 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 21 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 129 of this report.

Government-Wide Financial Statements

Statement of Net Position (Excluding Component Units)

This statement shows that as of June 30, 2017, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of $143,471,356 as compared to net position of $155,258,258, as of June 30, 2016. The School District had $504,029,187 in cash, investments and other current assets on hand as of June 30, 2017, and accounts payable/current liabilities and current long-term debt of $174,001,883. Cash and investment assets increased by $75,709,533 (17.9%) while Other Current Assets decreased by $957,708 (-14.2%). The increase in cash is mostly due to the bond sále completed in January 2017. The $51,288,276 increase in Capital Assets net of depreciation is mostly due to completion of major construction projects. Long Term Liabilities increased $201,474,484, mainly due to an increase of $131,691,313 in the recognition of the District's share of the ERB net pension liability, in the

amount of $1,234,274,713, as required by GASB 68. Restricted net position increased from $255,971,197 to $291,037,148, mainly due to the increase in capital projects and debt service, which is directly related to the increase in cash due to the bond sale. Unrestricted net position deficit increased from $(959,752,448) to $(1,014,791,662), mostly as a result of the aforementioned increase in the recognition of the District's share of the ERB net pension liability.

Statement of Net Position	**30-Jun-17**	**30-Jun-16**
Assets		
Cash Assets	$ 298,376,184	$ 422,538,626
Investments	199,871,975	-
Other Current Assets	5,781,028	6,738,736
Restricted Receivables	38,364,042	61,381,538
Capital Assets	2,499,318,422	2,376,293,506
Depreciation	(1,026,510,356)	(954,773,716)
Total Assets	2,015,201,295	1,912,178,690
Deferred Outflows of Resources	177,840,625	106,287,495
Liabilities		
Accounts Payable	2,139,316	3,567,200
Other Current Liabilities	85,316,763	83,331,932
Insurance Reserves	14,215,478	14,323,322
Current Portion/Long Term Debt	60,432,739	56,986,351
Liabilities Payable from Restricted Assets	11,897,587	13,655,733
Long Term Liabilities	1,860,806,858	1,659,332,374
Total Liabilities	2,034,808,741	1,831,196,912
Deferred Inflows of Resources	14,761,823	32,011,015
Net Position		
Net Investment in Capital Assets	867,225,870	859,039,509
Restricted for:		
Instructional materials	1,522,492	2,647,533
Food Service	23,100,213	20,192,801
Pupil Transportation	-	-
Restricted by Grantor	9,483,343	5,423,852
Athletic Program	1,323,542	1,562,067
Debt Service	89,826,600	77,580,168
Capital Projects	165,780,958	148,564,776
Unrestricted	(1,014,791,662)	(959,752,448)
Total Net Position	$ 143,471,356	$ 155,258,258

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ended June 30, 2017. In the fiscal year ended June 30, 2017, net position decreased by $11,786,902 as opposed to the increase of $46,337,543 in the previous year. This increase is mostly due to a mid-year reduction in SEG funding and an increase in the amount of pension expense recognized in 2017.

Revenues	2017	2016
Program Revenue		
Charges for Services	$ 54,499,756	$ 49,110,457
Operating Grants and Contributions	130,571,089	132,813,359
Capital Grants and Contributions	35,719,195	50,193,543
Total Program Revenue	220,790,040	232,117,359
General Revenue		
Taxes-General, Debt Service, Capital Projects	156,437,916	153,008,208
State Aid not Restricted to Specific Purposes	607,601,318	632,937,742
Interest and Earnings in Investments	1,388,212	622,891
Gain/loss on Disposal of Capital Assets	12,224	111,370
Miscellaneous	2,421,393	3,581,063
Total General Revenue	767,861,063	790,261,274
Total Revenue	988,651,103	1,022,378,633
Program Expenses		
Instruction	460,341,970	438,004,346
Support services:		
Students	74,511,300	77,115,571
Instruction	20,497,167	21,461,299
General Administration	8,498,667	6,636,856
School Administration	42,450,668	42,969,075
Central Services	114,187,273	113,705,059
Operation & Maintenance of Plant	69,167,979	68,320,885
Student Transportation	21,887,003	19,907,994
Other Support Services	30,772	1,634,180
Food Services Operation	33,423,713	33,840,740
Community Services	1,202	13,574
Facilities, Supplies & Materials	48,773,872	54,697,531
Interest on Long-term Debt	23,758,291	22,285,402
Depreciation - unallocated	82,908,128	75,448,578
Total Program Expenses	1,000,438,005	976,041,090
Changes in Net Position	(11,786,902)	46,337,543
Net Position Beginning	155,258,258	108,920,715
Net Position Ending	$ 143,471,356	$ 155,258,258

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were $945,186,907. With the addition of $1,234,502 in Interest Income, total revenues increased to $946,421,409. Other Financing Sources (Bond Activities) added $129,120,789 resulting in current resources for the year of $1,075,542,198. Total expenditures for the School District were $1,018,341,649. The total ending Fund Balance, $406,537,626 is an increase of $57,200,549 from the prior year.

Multi-Year District Revenues and Expenditures

Total revenues for FY 2017 decreased $9.7 million compared to FY 2016 mostly due to a mid-year reduction in SEG funding.

Year	Total Revenues[1]	% Increase (Decrease)	Total Expenditures[1]	% Increase (Decrease)
2016/2017	1,075,542,198	-0.16%	1,018,341,649	-4.45%
2015/2016	1,077,236,970	1.06%	1,065,752,511	2.07%
2014/2015	1,065,947,796	8.24%	1,044,157,921	7.69%
2013/2014	984,837,379	4.09%	969,593,117	2.77%
2012/2013	946,149,736	6.47%	943,480,494	4.08%

revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlay.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance)* and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts).* During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

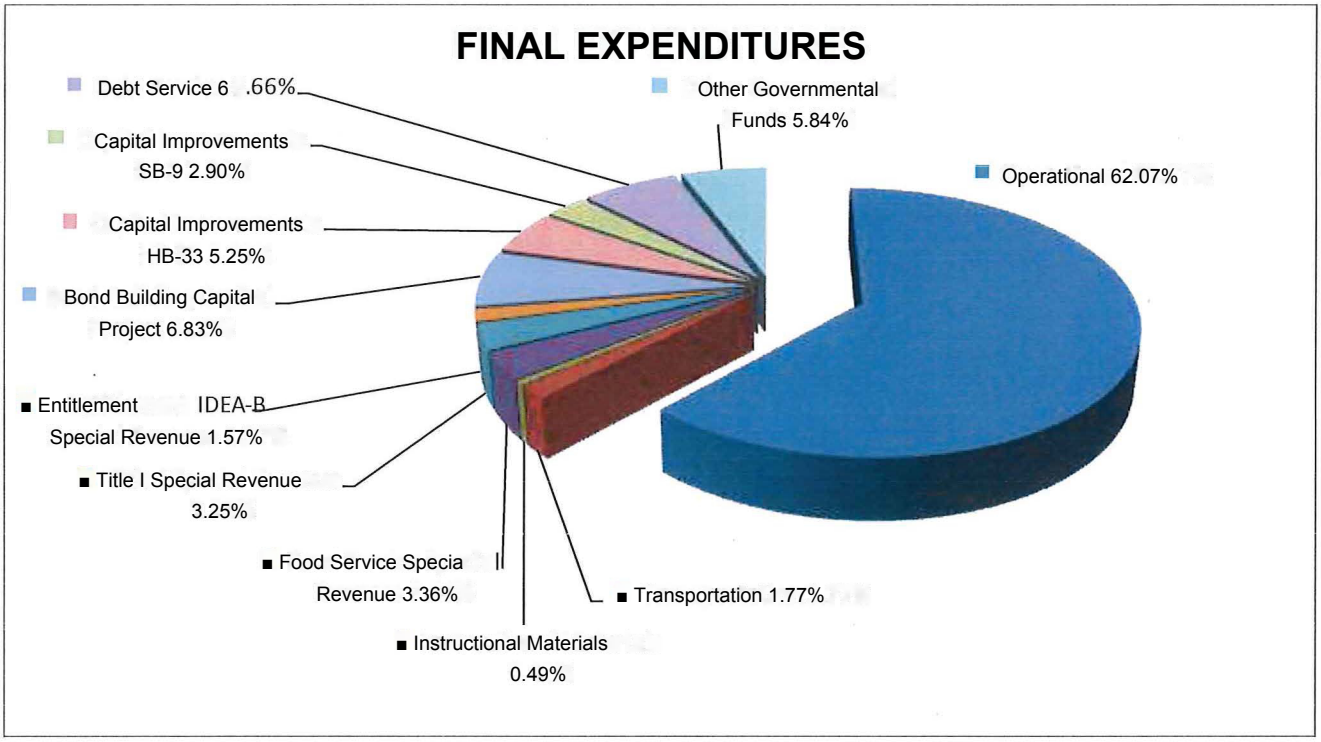
GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

The District had 75 active major and non-major funds at June 30, 2017. The 10 major budgetary funds in these reports are:

Operational Fund	IDEA-B
Pupil Transportation	Bond Building
Instructional Materials	Capital Improvements HB-33
Food Service	Capital Improvements SB-9
Title I - I ASA	Debt Service

In addition, 60 active, non-major Special Revenue Funds, and 4 non-major Capital Projects funds and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 62.07% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis.*

Major Funds-Analysis of Budgetary Fund Balances

Major Funds - Analysis of Budgetary Fund Balances

Fund Description	Fund Balance June 30, 2017	Fund Balance June 30, 2016	Variance
Operational	$ 49,870,436	$ 59,576,739	$(9,706,303)
Instructional Materials	1,522,492	2,665,889	(1,143,397)
Food Service Special Revenue	23,080,390	19,525,631	3,554,759
Bond Building Capital Project	70,424,402	40,057,599	30,366,803
Capital Improvements HB-33	81,642,903	81,300,870	342,033
Capital Improvements SB-9	49,538,196	49,472,876	65,320
Debt Service	76,095,898	66,155,310	9,940,588
Total	$352,174,717	$318,754,914	$33,419,803

The overall budgetary fund balances of these major funds have increased by $33.4 million. The decreases in the Operational and Instructional Funds are from the mid-year reduction in SEG funding. The increase in Food Services Department reflects cost cutting associated with centralizing all the District Food Services operations in one location. The Bond Building and Debt Service Fund have increased due to the bond sale in January 2017.

The Operational Fund

The Operational Fund is the School District's largest fund. Because the Operational Fund budget for the period ending June 30, 2017 was $679,581,952, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations decreased by 2.7% for the year ended June 30, 2017. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget,* the Operational Fund began the year with an initial expenditure budget of $698,538,202 and had a final budget of $679,581,952. This decrease was primarily due to the mid-year budget reductions imposed by State legislation.

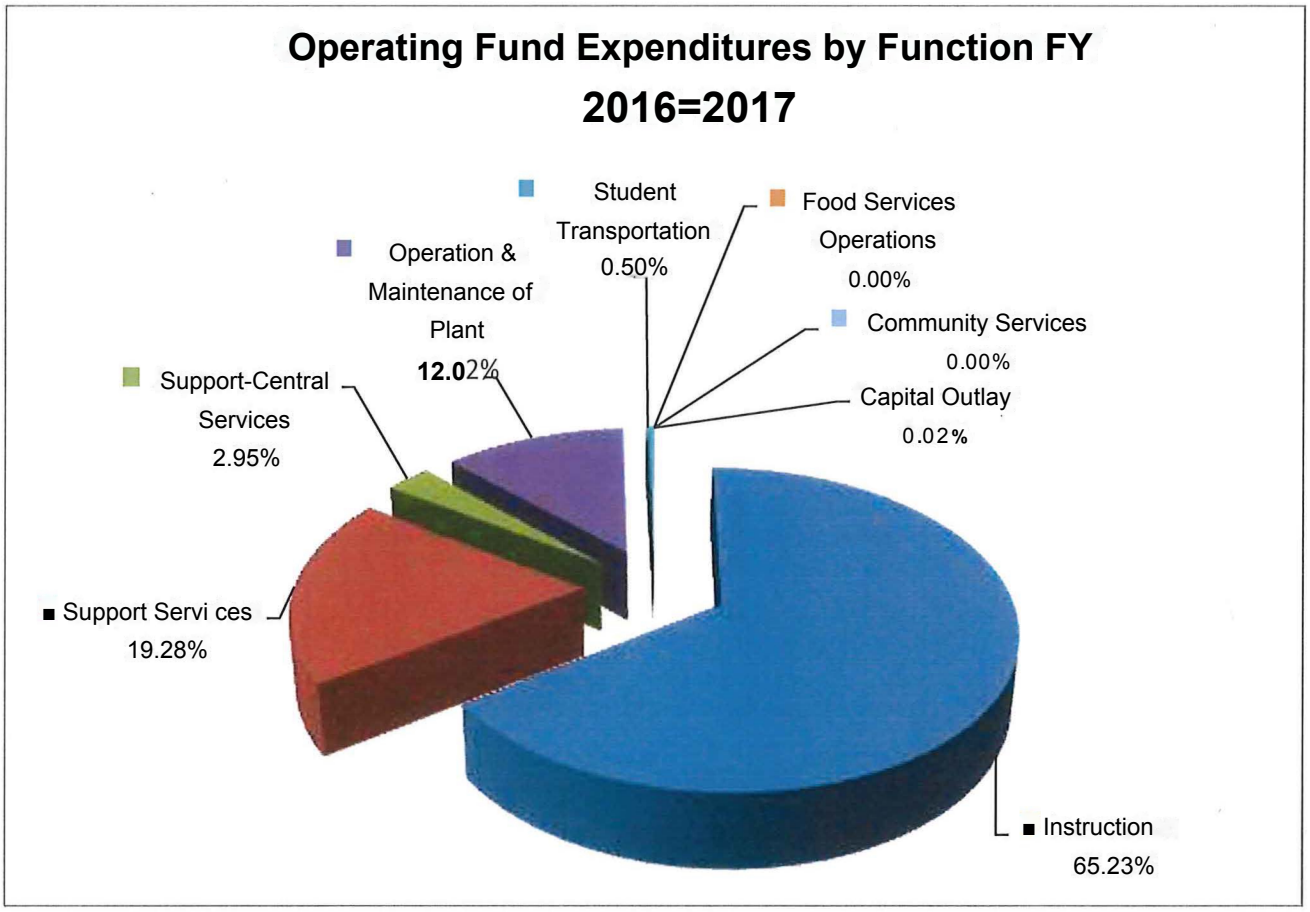
Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund had historically realized increases in revenues, up until FY 2010-2011. Operational fund revenue has declined due to the recent recession. However, adding to the decline in revenue, in FY11 a policy decision was made by the State Legislature and supported by a newly elected Governor to funnel an unprecedented amount of funding outside of the statewide funding formula directly to the Public Education Department for discretionary distribution to New Mexico school districts. This trend has continued through FY17. Revenues through the funding formula have marginally increased beginning FY 2012-2013 as economic conditions have improved as seen in the following table.

Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues	% Change
2016/2017	$ 626,164,530	-3.60%
2015/2016	649,428,090	-0.20%
2014/2015	650,992,041	3.90%
2013/2014	626,748,263	3.20%
2012/2013	607,350,045	1.50%

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, $635,870,908 was expended in the year ending June 30, 2017. The most significant expenditure was for the function noted as "Instruction". This expenditure was $414,782,584 or 65.2% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, $80,449,579 or 12.7% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.6% was used for school administration, and 3% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget relates to functional expenditures for the year ending June 30, 2017 for the Operational Fund. Instruction for APS represents 65.2% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 60%.



FY 2016-2017 Operational Fund Revenues and Expenditures

	Original vs. Final Budget				Actual vs. Final Budget				
	Origina l Budget	Final Budget	Variance	V%	Actual	Variance	V%		
Revenues $	643,702,139	$ 621,654,540	$22,047,599	3.4%	$ 626,164,530	$ 4,509,990	0.7%		
Expenditures by function								% Expenditu	% State Average
1000-Instruction	441,776,351	435,295,598	6,480,753	1.5%	414,782,584	20,513,014	4.7%	65.23%	" 60%
2100-Support-Students	73,753,505	68,957,618	4,795,887	6.5%	60,533,214	8,424,404	12.2%	9.52%	10%
2200- Support -Instruction	24,846,381	23,953,824	892,557	3.6%	19,916,365	4,037,459	16.9%	3.13%	3%
2300-Support-Admin-General	6,563,758	6,484,759	78,999	1.2%	5,747,209	737,550	11.4%	0.90%	2%
2400-Support-Admin-School	37,135,461	36,423,985	711,476	1.9%	35,612,273	811,712	2.2%	5.60%	6%
2500- Support- Central Services	21,838,338	21,147,820	690,518	3.2%	18,751,511	2,396,309	11.3%	2.95%	4%
2600-Operation & Maintenance	89,746,147	84,630,287	5,115,860	5.7%	76,411,396	8,218,891	9.7%	12.02%	13%
2700- Pupil Transportation [3]	679,931	679,931	-	0.0%	3,200,556	(2,520,625)	-370.7%	0.50%	0%
2900- Non Operating [4]	1,866,775	1,866,775	-	0.0%	780,772	1,086,003	58.2%	0.12%	0%
3100- Food Services Operations[5]	200,000	-	200,000	100.0%	-	-	0.0%	0.00%	0%
3200- Community Services	7,500	7,500	-	0.0%	1,202	6,298	84.0%	0.00%	0%
3140-Capital Outlay	124,055	133,855	(9,800)	-7.9%	133,826	29	0.0%	0.02%	1%
Total $	698,538,202	$ 679,581,952	$ 18,956,250	2.7%	$635,870,908	$ 43,711,044	6%	100%	100%

[1]Percentage of expenditures to total expenditures.

[2]Source PED Statistical Data, New M exico Financial Statistics - Budgeted Expenditures 2013-2017.

[3] Operational fund expenditure for pupil transportation only

[4] Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

[5] Operating costs not normally incurred by this fund within this function.

Variance between Original and Final Budget

The Original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2017, the decrease to the Operational Fund final budget was $3 million.

Variance between Final Budget and Actual Expenditures

The percentage variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2017 are due to a couple of factors. First, $41 million of the $44 million variance is for cash reserves not intended to be spent. Secondly, expenditure levels across all budgetary functions were lower because of savings from vacancies, health benefit costs and non-personnel expenditures.

	2015-2016		2016-2017	
	APS	Statewide	APS	Statewide
Functional Expenditures[1,2]				
1000-Direct Instruction	$ 413,525,269	$ 1,707,805,778	S 414,782,584	$ 1,709,298,700
2100-Support-Students	66,592,336	271,532,966	60,533,214	280,004,845
2200-Support-Instructional	21,425,738	77,384,529	19,916,365	79,024,436
2300-General Admin	4,540,602	56,262,241	5,747,209	61,556,970
2400-School Admin	34,522,526	180,586,692	35,612,273	180,922,508
2500-Central Services	19,450,807	95,840,294	18,751,511	100,610,013
2600-Oper/Maintenance Plant	77,834,132	373,250,565	76,411,396	381,458,182
2700-Pupil Transportation	1,208,906	4,719,613	3,200,556	6,497,230
2900-Non-Operating	944,171	33,142,083	780,772	8,038,947
3100-Food Services	314,187	3,409,618	-	3,166,890
3300-Community Services	3,775	2,449,840	1,202	1,185,180
4000-Capital Outlay	128,246	7,977,681	133,826	17,155,562
Total	$ 640,490,695	$ 2,814,361,900	S 635,870,908	$ 2,828,919,463
Functional Ratios				
1000-Di rect Instruction	64.56%	60.68%	65.23%	60.42%
2100-Support-Students	10.40%	9.65%	9.52%	9.90%
2200-Support-I nstructi ona 1	3.35%	2.75%	3.13%	2.79%
2300-General Admin	0.71%	2.00%	0.90%	2.18%
2400-School Admin	5.39%	6.42%	5.60%	6.40%
2500-Central Services	3.04%	3.41%	2.95%	3.56%
2600-Oper/Maintenance Plant	12.15%	13.26%	12.02%	13.48%
2700-Pupii Transportation	0.19%	0.17%	0.50%	0.23%
2900-Non-Operating	0.15%	1.18%	0.12%	0.28%
3100-Food Services	0.05%	0.12%	0.00%	0.11%
3300-Community Services	0.00%	0.09%	0.00%	0.04%
4000-Capital Outlay	0.02%	0.28%	0.02%	0.61%
Total	100.00%	100.00%	100.00%	100.00%

[1]Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary B

[2]Statewide expenses are taken from PED statistical information;2014-2015 and 2015-2016 data are act

Support services for students and instruction represents 12.7% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the School District; these programs combined represent 3.9% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 12% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School

District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department FY 2016-17 budget for the period ending June 30, 2017.

Comparative Administrative Costs 2016-17

School District	General Administration	School Administration	Central Services	Total
APS 2016-2017	0.90%	5.60%	2.95%	9.45%
State Average 2016-2017	2.18%	6.40%	3.56%	12.13%

Source: PED Statistical Information, 2016-2017 Budget

Self-Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self-insured program. Flowever, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self-insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be "restricted" and the funds are accounted for within an Internal Service Fund. At year-end, the balances for the self-insurance reserves were as follows:

Fund	Reserve	Level
Health, Dental & Vision Benefits	$ 8,167,000	90%+
Workers Compensation	13,973,473	90%
Property/Liability	10,520,280	90%

Liabilities at June 30, 2017 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out often.

These reserves were carried forward into the 2017/2018 fiscal year and are deemed sufficient to meet requirements. The 2018 medical plan projects an estimated 4.8% increase in overall premiums will be needed to maintain current levels of coverage. The District has decided to off-set this increase through plan design changes, as opposed to increasing employee premiums.

The District plans to provide additional support for lower paid employees for recruitment and retention purposes by increasing the district share of premiums to 80% for employees earning less than $34,500 and 70% for employees earning between $34,500 and $39,999. At the current contribution rates, this would shift $1.536 million from employees to the District.

The District's medical plan will continue offering employees value-based medical and prescription drug plan options, and a three-tiered network plan from Presbyterian Health Plan and Blue Cross Blue Shield of New Mexico. The goal of offering a three-tiered network plan is to encourage employees to become better educated about their health care options and encourage the use of value-based providers. In addition, New Mexico Health Connections continues to offer the low cost option of an exclusive provider organization.

The District's prescription drug plan will introduce the SaveOn program to capture manufacturer assistance funds for select specialty medications. The District's dental plan will implement minimal increases to deductibles and coinsurance to offset increased expense. There is no change to the vision plans offered by the District for plan year 2018.

Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public Schools utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of $1,000 were capitalized. Effective July 1, 2006, this amount was increased to $5,000 by State Statute. The District continued to capitalize all assets with a value in excess of $1,000 through June 30, 2010. All assets on the books as of July 1, 2010 with a cost between $1,000 and $5,000 will remain on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2012 the district began capitalizing only equipment with a value in excess of $5,000 in accordance with state statute. In addition, effective July 1, 2010, the District began tracking all computers regardless of value in response to a State Auditor directive that all computer hard drives be certified as "sanitized" or destroyed prior to disposal.

As of June 30, 2017, the District's capital assets had a book value of $1,472,808,066 after depreciation, which includes total accumulated depreciation of $1,026,510,358. Note 7, in the Notes to the Financial Statements, gives more detail of the changes in capital assets for the year-ended June 30, 2017.

Due to fluctuations in student enrollment and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the School District's investment in all capital assets:

Capital Asset Type	June 30, 2017	June 30, 2016
Land and Land Improvements	$ 240,447,736	$ 227,313,184
Buildings & Building Improvements	1,983,856,015	1,953,430,489
Furniture, Fixtures and Equipment	60,183,521	62,707,620
Intangibles	15,889,216	15,889,216
Buses	4,125,239	2,987,311
Vehicles	12,915,504	15,409,419
Construction in Progress	181,901,191	98,556,267
Total Capital Assets	2,499,318,422	2,376,293,506
Less Accumulated Depreciation	(1,026,510,356)	(954,773,716)
Capital Assets-Net	$ 1,472,808,066	$ 1,421,519,790

In the fiscal year ending June 30, 2017, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of $135,509,859. This amount included expenditures of $64,326,221 from the proceeds of the Bond Building Fund; $32,965,147 was expended from the FIB-33 fund for capital improvements and $12,525,760 was expended from SB-9 Local funds. All three of these funds are authorized by local election. Also, $14,168,045 was expended from non-major funds. The Transportation Fund included $667,599 of capital outlay in-kind expenditures and the Operational Fund had capital outlay expenditures of $133,826 and $10,723,260 of capital outlay in-kind expenditures. Total capital asset additions include the following:

Capital Outlay	$ 135,509,858
Assets Charged to Other Functions	1,093,593
Total Capital Asset Additions	$ 136,603,451

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed $950,969,192.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the district's student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, the voters approved a three year $200 million dollar bond authorization on February 2, 2016.

On January 11, 2017 the District sold $115 million in General Obligation bonds. The bonds represent $75 million of a $200 million authorization approved by voters in February 2016 and $40 million final installment of a $200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. The District plans to sell the remaining $125 million from the 2016 authorization in spring of 2018.

The School District maintained a Moody's Aal rating and an S&P AA rating for the January 2017 bond sale. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District's total general obligation debt as of June 30, 2017.

Series	Original Amount Issued	Maturity	Principal Outstanding
2004 QZAB	$ 4,625,000	8/1/2020	$ 778,783
2006 QZAB	7,160,000	8/1/2020	1,397,486
2009-A GOB	124,700,000	8/1/2022	73,600,000
2009-C QSCB	14,300,000	8/1/2024	14,300,000
2009-D GOB Refunding	16,800,000	8/1/2018	6,505,000
2010-A GOB	85,410,000	8/1/2021	46,750,000
2010-B QSCB	32,690,000	8/1/2027	32,690,000
2010-C BAB	31,900,000	8/1/2024	31,900,000
2012 GOB Refunding	39,670,000	8/1/2021	25,045,000
2012 Education Technology Notes	13,000,000	8/1/2017	1,950,000
2013-A GOB	43,400,000	8/1/2029	30,000,000
2014-A GOB	75,000,000	8/1/2029	66,200,000
2014-B GOB Refunding	94,305,000	8/1/2023	94,305,000
2014 Education Technology Notes	15,000,000	8/1/2019	8,000,000
2015 GOB	70,000,000	8/1/2030	66,300,000
2017 GOB	100,000,000	8/1/2033	100,000,000
2017 Education Technology Notes	15,000,000	8/1/2030	15,000,000
Total	$ 782,960,000		$ 614,721,269

For additional information on long term debt, please see Note 8.

The District recommends the *Official Statement* dated December 7, 2016, to a reader wishing to know more about the District's long term debt and district demographics. This Official Statement may be obtained on our website at http://www.aps.edu/finance/accounting/official-bond-statements, or by contacting the School District's Financial Advisor:

RBC Capital Markets
6301 Uptown Blvd. NE, Suite 110
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis.*

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2017 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP), The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2017. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	End-of-Year Student Count	FY 16-17 Total Revenue	FY 16-17 Total Expenditures	Total Final EOY Fund Balance
21st Century Public Academy	2000	5-8	253	$ 2,246,459	$ 2,254,555	$ 851,698
Albuquerque Charter Academy	2004	9-12	288	$ 3,294,185	$ 3,424,923	$ 777,664
Albuquerque Talent Development Academy	2007	9-12	177	$ 2,134,493	$ 1,968,237	$ 458,933
Alice King Community School	2006	K-5	410	$ 4,049,441	$ 3,845,798	$ 512,950
Christine Duncan's Heritage Academy	2006	K-8	274	$ 3,419,556	$ 2,941,883	$ 912,906
Corrales International Charter School	2008	K-12	260	$ 2,848,472	$ 2,585,485	$ 484,950
Digital Arts & Technology Academy	2002	9-12	307	$ 3,227,410	$ 3,328,912	$ 501,686
East Mountain High School	1999	9-12	362	$ 3,870,674	$ 3,919,945	$ 877,510
El Camino Real Academy	2002	K-12	295	$ 4,178,239	$ 4,080,816	$ 209,127
Gordon Berneli Charter School	2008	9-12	395	$ 3,426,830	$ 3,010,634	$ 1,489,158
La Academia de Esperanza	2001	6-12	328	$ 5,140,611	$ 4,602,162	$ 2,947,722
Los Puentes Charter School	2002	7-12	189	$ 2,725,607	$ 2,826,330	$ 406,620
Montessori of the Rio Grande	2004	PreK-6	216	$ 2,079,632	$ 2,156,129	$ 175,204
Mountain Mahogany Community School	2005	K-8	203	$ 1,896,971	$ 1,969,380	$ 634,807
Native American Community Academy	2006	6-12	400	$ 5,587,741	$ 5,503,116	$ 782,951
New Mexico International School	2010	K-5	224	$ 1,915,018	$ 1,640,427	$ 545,255
Nuestros Valores Charter School	2001	9-12	138	$ 2,047,826	$ 2,017,040	$ 530,949
Public Academy for Performing Arts	2001	6-12	380	$ 3,744,949	$ 4,042,562	$ 229,608
Robert F Kennedy High School	2001	6-12	312	$ 4,077,823	$ 4,123,808	$ 169,989
Siembra Leadership Academy	2015	9-12	29	$ 810,889	$ 85,513	$ 139,600
South Valley Academy	2000	6-12	612	$ 6,497,282	$ 6,794,880	$ 1,222,137
The Bataan Military Academy	2006	9-12	0	$ 1,020	$ 90,047	$ -

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the District's authorized charter schools are included in the district's comprehensive Capital Master Plan. The District has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. To date, the district has allocated more than $34 million providing permanent facilities for South Valley Academy, Montessori of the Rio Grande, and the Digital Arts and Technology Academy. Construction is currently underway at Robert F. Kennedy Charter School and plans are being finalized to repurpose an existing APS facility for the Public Academy for the Performing Arts. In addition, the district is collaborating with CNM to provide a permanent building for the Native American Charter Academy on the CNM campus.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the approximately 86,000 schoolchildren and 12,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Florizon Campaign, a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has raised more than $1,000,000 in cash, in-kind donations, and pledges. The Foundation's financial statements are included with the District's financial statements as a discretely presented component unit.

Agency Funds

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is $6,416,344, including both funds held by schools, $6,412,716, and funds held by the District, $3,628, on behalf of six schools whose activity funds are managed using the District financial system and District bank accounts.

While each school site is the fiscal agent and responsible for the administration of the agency funds, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the District's Activity Fund Support Department.

Future Trends

The Economy and Public School Funding: In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Increased demand for oil and natural gas resources has had a positive effect on state revenues, which have shown a marginal increase over the past couple of years. It is important to note that, although revenue has increased, the appropriation to fund public schools through the state-wide funding formula is still below 2008 levels.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide[1]	APS District[1]
2016/2017	2,482,924,779	607,601,318
2015/2016	2,463,144,924	632,937,742
2014/2015	2,513,098,953	634,994,929
2013/2014	2,351,604,563	612,562,319
2012/2013	2,274,438,900	590,190,332

[1] Amounts shown in dollars.

Operational funding of public schools for the previous two fiscal years marginally improved as the economic climate slowly improved. However, the unprecedented mid-year reduction in state funding as previously discussed, led to the decrease in this fiscal year's funding. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

As noted earlier, beginning in FY11, a policy decision was made by the New Mexico State Legislature and supported by a newly elected Governor to funnel an unprecedented amount of funding outside of the statewide funding formula directly to the Public Education Department for discretionary distribution. As this trend continues, there is growing concern of disproportionate per-pupii funding across New Mexico's 89 school districts and 100 charter schools. This issue compounds the fact that per-pupil funding is still below 2009 levels.

The Albuquerque Public Schools has taken a proactive approach for addressing the effects of reduced funding by undertaking a sustainability study in an attempt to become more strategic, effective and efficient with its resources. In FY14, four 2-hour study sessions were held with the Board of Education. The impetus for the development of the study is as follows:

« APS has experienced declining enrollment for four consecutive years.
* There have been too many piecemeal approaches to balancing the budget.
« Budget solutions often included employees contributing towards balancing the budget through furlough actions and shortening of contracts for teachers.
• The precipitous decline in revenue throughout the recession has forced the district to be reactionary and did not provide enough planning time during the normal budgeting process.

Key findings of the sustainability study:

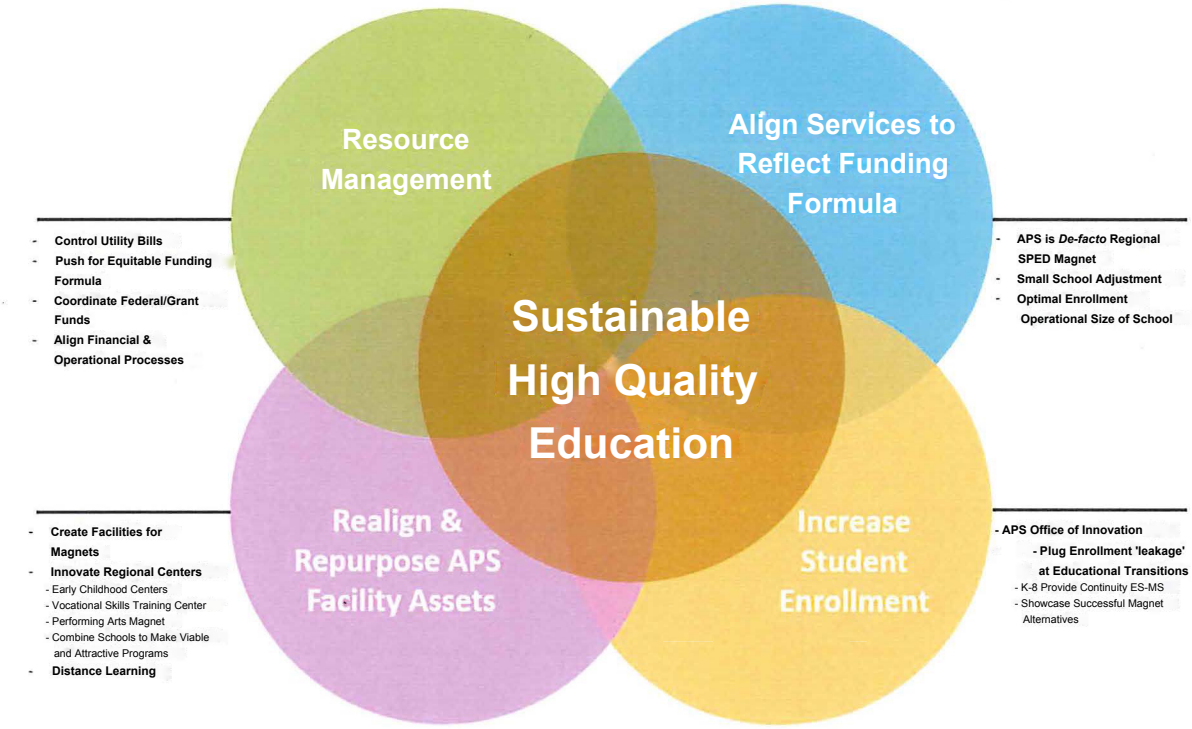
® It is more effective to improve the bottom line by sustaining/growing revenue (as opposed to focusing only on cost controls). At some point the decision must be made to invest and innovate out of a deficit.

- Enrollment is key to improving revenues as funding through the state-wide funding formula is directly linked to student enrollment.

Key *Strategies:*

- Repurpose under-utilized facilities. Consider the option of creating a recurring revenue stream by renting the repurposed facilities to district charter schools currently in the district's capital master plan.
- Retain/gain enrollment by offering more choices and improving the quality of education. Improving the quality of educational experience will be a key factor in attracting and retaining student enrollment.

Areas of Opportunity for Qualitative Restructuring



Comprehensive Approach to Providing a High Quality Education

The district is currently in the process of analyzing data and prioritizing specific projects identified in the sustainability study as having a significant impact on district revenue.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. The first tier of Level I teachers were funded at a minimum salary of $30,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of $40,000. Beginning with the 2007-2008 fiscal

year, the minimum salary for a Level 3 teacher was increased to $50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2016-17 budget provided for 12,160 FTE. In this total, 6,019 FTE teachers were budgeted. The following is a five year summary of average returning teacher salaries.

Year	Average Salary	Experience
2016/2017	$ 47,087	10.3 years
2015/2016	$ 47,226	10.3 years
2014/2015	$ 46,433	9.8 years
2013/2014	$ 45,208	10.0 years
2012/2013	$ 46,129	10.0 years

Local Assessments

General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

Valuation Table

Tax Year	Albuquerque PublicSchools
2016	$ 15,849,486,540
2015	$ 15,374,633,946
2014	$ 15,095,456,570
2013	$ 14,757,199,050
2012	$ 14,645,970,276

Source: *Official Statement* Dated December 7, 2016

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Capital Master Plan.*

On February 2, 2016, voters approved a $200 million bond issue with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2013-14 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. This plan will also begin to provide some facilities for charter schools.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at www.aps.edu, or contact:

Tami Coleman
Chief Financial Officer
Albuquerque Public Schools
PO Box 25704
6400 Uptown Blvd. NE., Suite 305E
Albuquerque, NM 87125-0704

BASIC FINANCIAL STATEMENTS

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2017

	Governmental Activities	Component Units
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets:		
Cash and cash equivalents	$ 80,365,860	$ 17,151,970
Investments	199,871,975	
Restricted cash and cash equivalents	218,010,324	940,252
Receivables (net of allowance for uncollectibles)	1,047,401	1,728,680
Restricted receivables	38,364,042	-
Prepaid expenses	256,894	171,548
Inventory	4,476,733	-
Total current assets	542,393,229	19,992,450
Noncurrent Assets		
Capital assets (not being depreciated):		
Land	54,495,320	4,462,792
Construction in progress	181,901,191	84,526
Capital assets (net of accumulated depreciation):		
Land improvements	185,952,416	-
Buildings and building improvements	1,983,856,015	28,458,416
Furniture, fixtures and equipment	77,224,264	3,638,060
Intangibles	15,889,216	-
Less: accumulated depreciation	(1,026,510,356)	(7,851,100)
Total Capital assets	1,472,808,066	28,792,694
Total assets	2,015,201,295	48,785,144
DEFERRED OUTFLOWS OF RESOURCES:	177,840,625	17,371,927
Total assets and deferred outflows of resources	$ 2,193,041,920	$ 66,157,071
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities:		
Accounts payable	$ 1,729,745 $	294,078
Accrued expenses	73,554,498	2,692,603
Accrued interest	10,537,033	216,588
Insurance reserves, IBNR claims	14,215,478	-
Due to other governments	409,571	342,850
Current portion of compensated absences	1,225,232	163,731
Current portion of long-term debt	60,432,739	903,056
Liabilities payable from restricted assets	11,897,587	-
Funds held for others	-	-
Total current liabilities	174,001,883	4,612,906
Noncurrent liabilities:		
Compensated absences	2,450,833	-
Net OPEB obligation	707,324	-
Net Pension Liability	1,234,274,713	78,082,740
Debt due in more than one year	604,928,713	21,192,199
Long-Term portion of claims payable	18,445,275	-
Total noncurrent liabilities	1,860,806,858	99,274,939
Total liabilities	2,034,808,741	103,887,845
DEFERRED INFLOWS OF RESOURCES:	14,761,823	3,708,032
NET POSITION		
Net investment in capital assets	867,225,870	4,728,126
Restricted for:		
Instructional materials	1,522,492	-
Food Service	23,100,213	-
Restricted by Grantor	9,483,343	-
Athletic Program	1,323,542	-
Debt service	89,826,600	-
Capital projects	165,780,958	-
Other purposes	-	11,010,878
Unrestricted	(1,014,791,662)	(57,177,810)
Total net position	143,471,356	(41,438,806)
Total liabilities, deferred inflows of resources and net position	$ 2,193,041,920 $	66,157,071

State of New Mexico
Albuquerque Municipal School District No. 12
Albuquerque Public Schools Foundation
Statement of Financial Position
June 30, 2017

ASSETS		
Current assets:		
Cash and cash equivalents	$	2,952,410
Accounts receivable		-
Investments		2,178,151
Certificates of Deposit		432,329
Acrrued interest on investments		3,707
Prepaid expenses		11,995
Total current assets		5,578,592
Noncurrent Assets		
Beneficial Interest In remainder trust - net of current portion		1,956,574
Total assets	$	7,535,166
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	$	46,933
Deferred revenue		56,000
Total current liabilities		102,933
Total liabilities		102,933
NET ASSETS		
Unrestricted		2,323,243
Board designated		-
Total unrestricted		2,323,243
Temporarily restricted		3,012,388
Permanently restricted		2,096,602
Total net assets		7,432,233
Total liabilities and net assets	Jf	7,535,166

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Activities
For the Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Primary Government	Net (Expense) Revenues and Changes in Net Position: Component Units
Primary Government						
Governmental activities:						
Instruction	$ 460,341,970	$ 1,699,565	$ 64,322,671	$ -	$ (394,319,734)	
Support services:						
Students	74,511,300	11,593,633	1,091,101	-	(61,826,566)	
Instruction	20,497,167	-	-	-	(20,497,167)	
General Administration	8,498,667	-	-	-	(8,498,667)	
School Administration	42,450,668	1,911,937	16,792,011	-	(23,746,720)	
Central Services	114,187,273	32,003,849	7,141	-	(82,176,283)	
Operation & Maint, of Plant	69,167,979	-	-	-	(69,167,979)	
Student Transportation	21,887,003	-	18,164,041	-	(3,722,962)	
Other Support Services	30,772	-	-	-	(30,772)	
Food Services Operation	33,423,713	7,290,772	30,194,124 '	-	4,061,183	
Community Services	1,202	-	-	-	(1,202)	
Facilities, Supplies & Materials	48,773,872	-	-	33,937,585	(14,836,287)	
Interest on long-term debt	23,758,291	-	-	1,781,610	(21,976,681)	
Depreciation - unallocated (a)	82,908,128	-	-	-	(82,908,128)	
Primary Governmental Activities	$ 1,000,438,005	$ 54,499,756	$ 130,571,089 $	35,719,195	(779,647,965)	-
Component Unit Governmental Activities	72,284,650	251,694	13,087,215	712,416	-	(58,233,325)
Total Governmental Activities	$ 1,072,722,655	$ 54,751,450	$ 143,658,304 $	36,431,611	(779,647,965)	(58,233,325)
General Revenues:						
Property taxes:						
Levied for general purposes					5,153,110	-
Levied for debt service					70,294,859	-
Levied for capital projects					80,989,947	5,344,024
State Equalization Guarantee					607,601,318	49,246,848
Interest & Investment Earnings					1,388,212	-
Gain/Loss on disposal of capital assets					12,224	-
Transfers					-	-
Miscellaneous					2,421,393	2,576,501
Total general revenues					767,861,063	57,167,373
Change in net position					(11,786,902)	(1,065,952)
Net position-beginning as previously stated					155,258,258	(39,407,527)
Inclusion of component units					-	(965,327)
Net Position - beginning Restated					155,258,258	(40,372,854)
Net Position - ending					$ 143,471,356 $	(41,438,806)

(a) Excludes direct depreciation expense

State of New Mexico
Albuquerque Municipal School District No. 12
Albuquerque Public Schools Foundation
Statement of Activities and Changes in Net Position
For the Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND PUBLIC SUPPORT				
Donations and pledges	$ 253,274	$ 859,040	$ - $	1,112,314
In-kind contributions	563,895	-	-	563,895
Special evenuts	288,474	-	-	288,474
Investment income, net of $20,135 in fees	74,053	54,064	10,528	138,645
Change in value of beneficial interest in remainder trust	-	-	31,402	31,402
Other	275,435	-	4,500	279,935
Total revenues, gains and public support	1,455,131	913,104	46,430	2,414,665
Net assets released from restrictions:				
Expiration of time and purpose restrictions	972,860	(972,860)	-	-
EXPENSES				
Program services	1,525,936	-	-	1,525,936
Fundraising	210,487	-	-	210,487
Management and general	441,852	-	-	441,852
Total expenses	2,178,275	-	-	2,178,275
CHANGES IN NET ASSETS	249,716	(59,756)	46,430	236,390
NET ASSETS, BEGINNING OF YEAR,	2,073,527	3,072,144	2,050,172	7,195,843
NET ASSETS, END OF YEAR	$ 2,323,243	$ 3,012,388	$ 2,096,602 $	7,432,233

The accompanying notes are an integral part of these financial statements.

Balance Sheet
Governmental Funds
June 30, 2017

	General Fund	Special Revenue Funds				
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS						
Cash and Cash Equivalents	$ 60,215,503	$ -	$ -	$ -	$ -	$ -
Investments - US Treasuries	39,981,090	-	-	-	-	-
Accounts receivable						
Taxes	414,484	-	-	-	-	-
Interfund receivables	22,985,110	-	-	-	-	-
Other	612,237	-	-	-	-	-
Prepaid expenses & other assets	50,000	-	-	-	-	-
Inventory	2,585,911	-	-	1,890,822	-	-
Restricted cash and cash equivalents	-	-	1,522,492	23,004,378	-	-
Restricted accounts receivable	-	6,725	-	541,529	9,401,143	2,569,787
Total assets	$ 126,844,335	$ 6,725	$ 1,522,492	$ 25,436,729	$ 9,401,143	$ 2,569,787
LIABILITIES						
Accounts payable	$ 1,729,745	$ -	$ -	$ -	$ -	$ -
Accrued expenses	73,554,498	-	-	-	-	-
Interfund payables	-	-	-	-	9,388,059	2,420,290
Due to other governments	409,571	-	-	-	-	-
Liabilities payable from restricted assets	-	6,725	-	445,694	13,084	149,497
Total liabilities	75,693,814	6,725	-	445,694	9,401,143	2,569,787
DEFERRED INFLOWS OF RESOURCES	290,634	-	-	-	-	-
FUND BALANCES						
Non Spendable for						
Inventory	2,585,911	-	-	1,890,822	-	-
Prepaids	50,000	-	-	-	-	-
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	1,522,492	-	-	-
Food Service			...	23,100,213	-	-
Restricted by Grantor	-	-	-	-	-	-
Athletic Program	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service Fund					-	-
Assigned for Subsequent Year	46,300,000	-	-	-	-	-
Unassigned						
General Fund	1,923,976	-	-	-	-	-
Total fund balances	50,859,887	-	1,522,492	24,991,035	-	-
Total liabilities, deferred inflows of resources, and fund balance	$ 126,844,335	$ 6,725	$ 1,522,492	$ 25,436,729	$ 9,401,143	$ 2,569,787

The accompanying notes are an integral part of these financial statements.

Balance Sheet
Governmental Funds (Continued)
June 30, 2017

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Primary Government
ASSETS						
Cash and Cash Equivalents	$ -	$ -	$ -	$ -	$ -	$ 60,215,503
Investments - US Treasuries	40,012,200	29,861,700	19,995,310	50,000,000		179,850,300
Accounts receivable						
Taxes	-	-	-	-		414,484
Interfund receivables	-	-	-	-		22,985,110
Other	-	-	-	-	-	612,237
Prepaid expenses & other assets	-	-	-	-	206,894	256,894
Inventory	-	-	-	-	-	4,476,733
Restricted cash and cash equivalents	30,304,089	51,706,712	29,492,883	26,011,363	55,968,407	218,010,324
Restricted accounts receivable	67,804	4,239,744	2,121,940	5,762,776	13,649,685	38,361,133
Total assets	$ 70,384,093	$ 85,808,156	$ 51,610,133	$ 81,774,139	$ 69,824,986	$ 525,182,718
LIABILITIES						
Accounts payable	$ -	$ -	$ - $	-	$ -	$ 1,729,745
Accrued expenses	-	-	-	-	-	73,554,498
Interfund payables	-	-	-	-	11,176,761	22,985,110
Due to other governments	-	-	-	-	-	409,571
Liabilities payable from restricted assets	4,799,304	3,768,361	1,694,016	-	1,020,906	11,897,587
Total liabilities	4,799,304	3,768,361	1,694,016	-	12,197,667	110,576,511
DEFERRED INFLOWS OF RESOURCES	-	2,887,405	1,412,373	3,185,978	292,191	8,068,581
FUND BALANCES						
Non Spendable for						
Inventory	-	-	-	-	-	4,476,733
Prepaids	-	-	-	-	206,894	256,894
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	-	-	-	1,522,492
Food Service	-	-	-	-	-	23,100,213
Restricted by Grantor	-	-	-	-	9,483,343	9,483,343
Athletic Program	-	-	-	-	1,323,542	1,323,542
Capital Projects	65,584,789	79,152,390	48,503,744	-	38,556,546	231,797,469
Debt Service Fund	-	-	-	78,588,161	7,764,803	86,352,964
Assigned for Subsequent Year	-	-	-	-	-	46,300,000
Unassigned						
General Fund	-	-	-	-	-	1,923,976
Total fund balances	65,584,789	79,152,390	48,503,744	78,588,161	57,335,128	406,537,626
Total liabilities, deferred inflows of resources, and fund balance	$ 70,384,093	$ 85,808,156	$ 51,610,133	$ 81,774,139	$ 69,824,986	$ 525,182,718

The accompanying notes are an integral part of these financial statements.

Reconciliation of the Governmental Balance Sheet to the Statement of Net Position
June 30, 2017

Amounts are reported in dollars

	Governmental Funds
Fund balances - total governmental funds	$ 406,537,626
Amounts reported for governmental activities In the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported In the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,472,808,066
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:	
Property taxes	8,064,048
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred Inflows	(14,757,290)
Deferred Outflows	177,840,625
Internal Service Fund (Net of amounts related to the net pension liability)	7,534,868
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(10,537,033)
Net Pension Liability	(1,234,274,713)
Net other postemployment benefit obligation (OPEB)	(707,324)
Accrued Compensated Absences	(3,676,065)
General Obligation Bonds and related Premiumsand Discounts	(665,361,452)
Net position of government activities	$ 143,471,356

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2017

	General Fund	Special Revenue Funds				
	Operational	Pupil Transportation	Instructional Food Materials Service		Title I IASA	IDEA B Entitlement
	11000	13000	14000 21000		24101	24106
REVENUES						
Property taxes	$ 5,173,215	$ -	$ -	$ -	$ -	$ -
State grants	607,601,318	18,164,041	3,843,022	-	-	-
Federal grants	104,420	-	-	32,813,480	31,808,893	15,800,165
Miscellaneous	10,153,720	-	-	4,644,188	-	-
Interest	413,658	1,733	2,425	19,534	-	-
Total revenues	623,446,331	18,165,774	3,845,447	37,477,202	31,808,893	15,800,165
EXPENDITURES						
Current						
Instruction	414,766,832	-	4,970,488	-	26,269,722	2,116,660
Support Services						
Students	60,534,518	-	-	-	1,940,774	5,836,989
Instruction	19,908,781	-	-	-	551,253	-
General Administration	2,853,896	-	-	1,076,135	812,573	387,419
School Administration	35,603,159	-	-	-	641,417	6,216,412
Central Services	18,841,969	-	-	-	1,587,693	1,146,275
Operation & Maintenance of Plant	75,526,637	-	-	-	5,461	96,410
Student Transportation	3,183,399	18,165,774	-	-	-	-
Other Support Services	30,772	-	-	-	-	-
Food Services Operations	-	-	-	34,173,994	-	-
Community Service	1,202	-	-	-	-	-
Facilities, Supplies and Materials	-	-	■	-	■	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance costs	-	-	-	-	-	-
Capital outlay	133,826	-	-	-	-	-
Total expenditures	631,384,991	18,165,774	4,970,488	35,250,129	31,808,893	15,800,165
Excess (deficiency) of revenues over (under) expenditures	(7,938,660)	-	(1,125,041)	2,227,073	-	-
Other Financing Sources (Uses)						
Transfers	72	-	-	-	-	-
Bond Issuance premiums	-	-	-	-	-	-
Payments to escrow agents	■	■	■	-	-	-
Debt issuance	-	-	-	-	■	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	72	-	-	-	-	-
Net changes in fund balances	(7,938,588)	-	(1,125,041)	2,227,073	-	-
Fund balances - beginning of year	58,798,475	-	2,647,533	22,763,962	-	-
Fund balances - end of year	$ 50,859,887	$ -	$ 1,522,492	$ 24,991,035	$ -	$ -

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Continued)
For the Year Ended June 30, 2017

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
Property taxes	$ -	$ 53,741,470	$ 27,575,334	$ 64,432,616	$ 6,030,219	$ 156,952,854
State grants	-	-	2,955	-	21,249,120	650,860,456
Federal grants	-	-	-	-	29,665,739	110,192,697
Miscellaneous	-	-	-	1,781,610	10,601,382	27,180,900
Interest	252,552	199,816	136,337	136,923	71,524	1,234,502
Total revenues	252,552	53,941,286	27,714,626	66,351,149	67,617,984	946,421,409
EXPENDITURES						
Instruction	-	-	-	-	22,200,341	470,324,043
Support Services						
Students	-	-	-	-	7,660,363	75,972,644
Instruction	-	-	-	-	624,101	21,084,135
General Administration	-	539,019	276,231	645,088	483,483	7,073,844
School Administration	-	-	-	-	1,326,178	43,787,166
Central Services	-	-	-	-	1,342,664	22,918,601
Operation & Maintenance of Plant	-	-	-	-	78,697	75,707,205
Student Transportation	-	-	-	-	180,975	21,530,148
Other Support Services	-	-	-	-	-	30,772
Food Services Operations	-	-	-	-	103,898	34,277,892
Community Service	-	-	-	-	-	1,202
Facilities, Supplies and Materials	7,143,493	18,413,262	16,724,939	-	5,472,367	47,754,061
Debt service						
Principal	-	-	-	45,416,791	5,559,115	50,975,906
Interest	-	-	-	21,610,325	404,028	22,014,353
Bond issuance costs	154,117	-	-	578,389	38,172	770,678
Capital outlay	64,326,221	32,965,147	12,525,760	-	14,168,045	124,118,999
Total expenditures	71,623,831	51,917,428	29,526,930	68,250,593	59,642,427	1,018,341,649
Excess (deficiency) of revenues over (under) expenditures	(71,371,279)	2,023,858	(1,812,304)	(1,899,444)	7,975,557	(71,920,240)
Other Financing Sources (Uses)						
Transfers	-	-	-	-	(72)	-
Bond issuance premiums	-	-	-	12,777,209	1,343,580	14,120,789
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	100,000,000	-	-	-	15,000,000	115,000,000
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	100,000,000	-	-	12,777,209	16,343,508	129,120,789
Net changes in fund balances	28,628,721	2,023,858	(1,812,304)	10,877,765	24,319,065	57,200,549
Fund balances - beginning of year	36,956,068	77,128,532	50,316,048	67,710,396	33,016,063	349,337,077
Fund balances - end of year	$ 65,584,789	$ 79,152,390	$ 48,503,744	$ 78,588,161	$57,335,128	$406,537,626

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2017

	Governmental Funds
Net change in fund balances - total governmental funds	$ 57,200,549
Amounts reported for governmental activities in the statement of activities are different because:	
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Amount by which depreciation exceeds capital outlays for the period:	
Depreciation expense	(84,449,484)
Capital outlay additions	125,212,592
Capital contributions (donated capital assets)	11,390,859
Adjustments/Disposal of capital assets	(865,691)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unavailable revenue related to the property taxes receivable	(514,938)
Internal Service Fund Change in net Position	(3,462,696)
Expenses in the statement of activities that do not consume the current financial resources of governmental funds:	
Decrease in accrued compensated absences	181,466
Net OPEB expense	(16,893)
Net Pension expense	(43,102,062)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of original issue premium	6,528,221
Increase in accrued interest payable	(1,743,938)
Debt service principal payments	50,975,906
Original Issue Premium	(14,120,789)
Debt Proceeds	(115,000,000)
Rounding	(4)
Change in Net Position - Total Governmental Activities	$ (11,786,902)

Operational Fund (11000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 5,089,588	$ 5,089,588	$ 5,177,683	$ 88,095
State grants	629,702,139	607,654,540	607,641,406	(13,134)
Federal grants	2,318,251	2,318,251	2,692,533	374,282
Miscellaneous	6,412,161	6,412,161	10,248,685	3,836,524
Interest	180,000	180,000	404,223	224,223
Total revenues	643,702,139	621,654,540	626,164,530	4,509,990
EXPENDITURES				
Instruction	441,776,351	435,295,598	414,782,584	20,513,014
Support Services				
Students	73,753,505	68,957,618	60,533,214	8,424,404
Instruction	24,846,381	23,953,824	19,916,365	4,037,459
General Administration	6,563,758	6,484,759	5,747,209	737,550
School Administration	37,135,461	36,423,985	35,612,273	811,712
Central Services	21,838,338	21,147,820	18,751,5.11	2,396,309
Operation & Maintenance of Plant	89,746,147	84,630,287	76,411,396	8,218,891
Student Transportation	679,931	679,931	3,200,556	(2,520,625)
Other Support Services	1,866,775	1,866,775	780,772	1,086,003
Food Services Operations	200,000	-	-	-
Community Services	7,500	7,500	1,202	6,298
Facilities, Supplies & Services	-	-	-	
Debt service			-	
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	124,055	133,855	133,826	29
Total expenditures	698,538,202	679,581,952	635,870,908	43,711,044
Excess (deficiency) of revenues over (under) expenditures	(54,836,063)	(57,927,412)	(9,706,378)	48,221,034
Designated cash	54,836,063	57,927,412	-	(57,927,412)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	72	72
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	72	72
Net changes in fund balances	-	-	(9,706,306)	(9,706,306)
Fund balances - beginning of year	-	-	59,576,742	59,576,742
Fund balances - end of year	$ -	$ -	49,870,436	$ 49,870,436
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(2,806,710)	
Adjustments to revenues			(2,718,199)	
Adjustments to expenditures			4,485,917	
inventory			2,028,443	
Other financing sources (uses)			^	
Fund balances (GAAP basis)			$ 50.859.887	

Pupil Transportation Fund (13000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	19,274,423	18,408,311	18,157,359	(250,952)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	1,733	1,733
Total revenues	19,274,423	18,408,311	18,159,092	(249,219)
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	267,585	272,413	-	272,413
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	19,006,838	18,135,898	18,159,092	(23,194)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	19,274,423	18,408,311	18,159,092	249,219
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes In fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	-	$ -

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenue / expenditures	-
CY Adjustments to revenues	6,682
CY Adjustments to expenditures	(6,682)
Inventory	^
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Instructional Materials Fund (14000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	4,666,425	2,563,731	3,843,022	1,279,291
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	2,425	2,425
Total revenues	4,666,425	2,563,731	3,845,447	1,281,716
EXPENDITURES				
Instruction	6,340,347	5,229,620	4,988,844	240,776
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,340,347	5,229,620	4,988,844	240,776
Excess (deficiency) of revenues over (under) expenditures	(1,673,922)	(2,665,889)	(1,143,397)	1,522,492
Designated cash	1,673,922	2,665,889	-	(2,665,889)
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes In fund balances	-	-	(1,143,397)	(1,143,397)
Fund balances - beginning of year	-	-	2,665,889	2,665,889
Fund balances - end of year	$ -	$ -	1,522,492	$ 1,522,492

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenue / expenditures	(18,356)
CY Adjustments to revenues	-
CY Adjustments to expenditures	18,356
Inventory	-
Fund balances (GAAP basis)	$ 1,522,492

State of New Mexico
Albuquerque Municipal School District No. 12
Food Services Fund (21000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ - $	-	$ -
State grants	-	-	-	-
Federal grants	27,545,000	27,545,000	33,189,435	5,644,435
Miscellaneous	6,307,000	6,307,000	4,807,936	(1,499,064)
Interest	-	-	19,534	19,534
Total revenues	33,852,000	33,852,000	38,016,905	4,164,905
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,076,135	1,076,135	1,076,135	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	49,711,887	52,301,495	33,386,010	18,915,485
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	50,788,022	53,377,630	34,462,145	18,915,485
Excess (deficiency) of revenues over (under) expenditures	(16,936,022)	(19,525,630)	3,554,760	23,080,390
Designated cash	16,936,022	19,525,630	-	(19,525,630)
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	3,554,760	3,554,760
Fund balances - beginning of year	-	-	19,525,630	19,525,630
Fund balances - end of year	$ -	$ -	23,080,390	$ 23,080,390

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenue / expenditures	667,170
CY Adjustments to revenues	(539,703)
CY Adjustments to expenditures	(787,984)
Inventory	2,571,162
Fund balances (GAAP basis)	$ 24,991,035

State of New Mexico
Albuquerque Municipal School District No. 12
Title I -1 ASA Fund (24101) (101-130)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	32,600,649	38,202,383	34,905,678	(3,296,705)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	32,600,649	38,202,383	34,905,678	(3,296,705)
EXPENDITURES				
Instruction	26,506,816	31,924,184	27,786,258	4,137,926
Support Services				
Students	2,190,462	2,255,707	1,940,818	314,889
Instruction	580,058	579,068	551,253	27,815
General Administration	766,598	904,026	812,573	91,453
School Administration	793,159	821,583	641,417	180,166
Central Services	1,748,704	1,702,619	1,587,693	114,926
Operation & Maintenance of Plant	14,852	15,196	5,461	9,735
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest				-
Capital outlay	-	-	-	-
Total expenditures	32,600,649	38,202,383	33,325,473	4,876,910
Excess (deficiency) of revenues over (under) expenditures	-	-	1,580,205	1,580,205
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,580,205	1,580,205
Fund balances - beginning of year	-	-	(10,968,264)	(10,968,264)
Fund balances - end of year	$ -	$ -	(9,388,059)	$ (9,388,059)
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			10,968,264	
CY Adjustments to revenues			(3,096,785)	
CY Adjustments to expenditures			1,516,580	
Inventory			-	
Fund balances (GAAP basis)			$ -	

IDEA-B Entitlement Fund (24106) (321)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ - $	- $	-
State grants	-	-	-	-
Federal grants	18,341,033	23,543,361	24,090,232	546,871
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	18,341,033	23,543,361	24,090,232	546,871
EXPENDITURES				
Instruction	2,423,238	2,680,738	2,448,027	232,711
Support Services				
Students	5,658,229	8,454,724	5,791,939	2,662,785
Instruction	-	-	-	-
General Administration	454,112	581,760	387,419	194,341
School Administration	8,495,133	10,350,798	6,217,653	4,133,145
Central Services	1,184,942	1,347,937	1,146,275	201,662
Operation & Maintenance of Plant	125,379	127,404	96,410	30,994
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	18,341,033	23,543,361	16,087,723	7,455,638
Excess (deficiency) of revenues over (under) expenditures	-	-	8,002,509	8,002,509
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers'	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	8,002,509	8,002,509
Fund balances - beginning of year	-	-	(10,422,799)	(10,422,799)
Fund balances - end of year	$ -	-	(2,420,290)	$ (2,420,290)

RECONCILIATION TO GAAP BASIS:

Reversal of PY adjustments to revenue / expenditures	10,422,799
CY Adjustments to revenues	(8,290,067)
CY Adjustments to expenditures	287,558
Inventory	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Net Position
Internal Service Fund
June 30, 2017

	Internal Service Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets:	
Cash and Cash Equivalents	$ 20,150,357
Investments - US Treasuries	20,021,675
Accounts receivables	20,680
Interest Receivable	2,909
Total current assets	40,195,621
Total assets	40,195,621
Deferred outflows of resources	224,245
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 40,419,866
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Claims Payable	$ 14,215,478
Total current liabilities	14,215,478
Long Term liabilities'	
Long-Term Portion of Claims Payable	18,445,275
Net Pension Liability	1,926,892
Total long term liabilities	20,372,167
Total liabilities	34,587,645
Deferred inflows of resources	37,603
NET POSITION	
Unrestricted net position	5,794,618
Total net position	5,794,618
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	$ 40,419,866

State of New Mexico

Albuquerque Municipal School District No. 12

Exhibit D-2

Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Fund
For the Year Ending June 30, 2017

	Internal Service Fund
Operating revenues:	
Charges for services	$ 95,693,440
Total operating revenues	95,693,440
Operating expenses:	
Health and medical claims admin.	3,838,498
Health and medical claims	74,280,499
Dental claims admin	207,034
Dental claims	5,594,661
Vision claims admin	33,870
Vision claims	868,515
Worker's compensation claims admin.	131,011
Worker's compensation claims	5,804,065
Property/liability claims admin.	-
Property/liability claims	3,804,790
Compensation and benefits	437,154
General supplies & materials	-
Other Professional / Technical Services	4,309,749
Total operating expenses	99,309,846
Operating income (loss)	(3,616,406)
Non-operating revenue (expenses):	
Interest	153,710
Total non-operating revenues (expenses)	153,710
Change in net position	(3,462,696)
Net position - beginning of year	9,257,314
Total net position - end of year	$ 5,794,618

Exhibit D-3

Statement of Cash Flows
Internal Service Fund
Year Ended June 30,2017

	Internal Service Fund	
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	$ 72,094,529	
Express Scripts Rebates	2,386,521	
Dental Insurance Premiums	6,160,272	
Vision insurance Premiums	867,300	
Worker's Compensation Premiums	10,012,408	
Property/Liability Premiums	4,172,410	
Total Cash received from Interfund Services Provided		95,693,440
Cash paid to Vendors		
Health and Medical Claims Administration	3,838,498	
Health and Medical Claims	73,932,415	
Dental Claims Administration	207,034	
Dental Claims	5,594,661	
Vision Claims Administration	33,870	
Vision Claims	868,515	
Worker's compensation claims admin.	131,011	
Worker's Compensation Claims (Self Insured)	4,769,439	
Property/Liability Claims (Self Insured)	2,725,775	
Total Cash Paid to Vendors		92,101,218
Other Expenditures		
Compensation and Benefits	410,079	
General Supplies & Materials	-	
Other Professional / Technical Services	4,309,749	
Total Other Expenditures		4,719,828
Net cash provided (used) by operating activities		(1,127,606)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest received	150,801	
Net cash provided (used) by investing activities		150,801
Net increase (decrease) in cash and cash equivalents		(976,805)
Gash and cash equivalents - June 30,2016		41,148,837
Cash and cash equivalents - June 30,2017		$ 40,172,032
Reconciliation of operating income to net cash:		
Operating income (loss)		$ (3,616,406)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in claims liability		1,526,426
Change in receivables		935,299
Change in deferred outflows of resources related to the net pension liability		(44,918)
Change in deferred inflows of resources related to the net pension liability		(10,729)
Change in net pension liability		82,722
Net cash provided (used) by operating activities		$(1,127,606)

The accompanying notes are an integral part of these financial statements.

State of New Mexico

Albuquerque Municipal School District No. 12

Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2017

	Agency Funds
ASSETS	
Current assets:	
Cash held by various school sites	$ 6,412,716
Cash held by District on behalf of school sites	3,628
Total assets	$ 6,416,344
LIABILITIES	
Current liabilities	
Deposits held in trust for others	$ 6,416,344
Total liabilities	$ 6,416,344

NOTE 1. Summary of Significant Accounting Policies

The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 86,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in the GASB Codification, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by the GASB Codification, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a $20,000 yearly contribution toward operations and payment of utility costs which amounted to $13,067 during fiscal year 2017. Financial Statements for KNME may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District's departments.

Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District's financial statements. Certain charter schools have opted to issue separate financial statements as described in Note 19. District management has determined that the Charter Schools are major component units of the District under the GASB Codification, since their operating budgets and charters are presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. In addition, under section 6-5A-1 NMSA 1978, 501(c)(3), component units with gross annual income in excess of $250,000 should be audited; therefore, the APS Foundation is included as a component unit.

21st Century Public Academy
Albuquerque Charter Academy
Albuquerque Talent Development Academy
Alice King Community School
Christine Duncan's Heritage Academy
Corrales International Charter School
Digital Arts & Technnology Academy
East Mountain High School
El Camino Real Academy
Gordon Berneli Charter School
La Academia de Esperanza
Los Puentes Charter School
Montessori of the Rio Grande
Mountain Mahogany Community School
Native American Community Academy
New Mexico International School
Nuestros Valores Charter School
Public Academy for Performing Arts
Robert F. Kennedy High School
Siembra Leadership Academy
South Valley Academy
The Bataan Military Academy*

* Closed as of June 30, 2016

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 86,000 school children and 12,000 full time staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district. The Foundation issues a separate set of financials and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that

are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, and other taxes that are not available are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of inter-fund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting.* Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Flowever, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and

similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund) funds that, with the exception of the Debt Service Fund (41000), were not required to be presented as major but are presented as major funds at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas (P.L. 103-382).

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the Public Education Department to provide for special educational needs of handicapped 6-21 year olds (PL 94-142 & PL 99-457).

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

Fiduciary Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund, The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions, non-operating revenue is limited to interest income. Operating expenses include claims and overhead expenses.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and

liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Cash, Cash Equivalents and Investments: Policies regarding cash, cash equivalents and investments are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, over-night repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Investment Pool (LGIP). Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition, which includes investments with the LGIP.

The District's Restricted Cash and Cash Equivalents of $218,010,324 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay and Debt Service.

Collateral Is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

Investments are reported at fair value (FV). Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year. Investment income, including changes in the FV of investments, is reported in operations.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as inter-fund receivables and inter-fund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at cost and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are classified as non-spendable fund balance which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of $1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to $5,000. The District continued to capitalize all assets with a value in excess of $1,000 through June 30, 2010. Assets on the books as of July 1, 2010 with a cost between $1,000 and $5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of $5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their estimated acquisition value at the date of acquisition. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than $5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of $25,000. Donated capital assets valued at more than $5,000 are recorded at the time of acquisition at estimated acquisition value plus ancillary charges.

Capital assets are reported net of accumulated depreciation in the statement of net position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and	Business 5 Years	Improvements to Land	20 Years
General Equipment and	Musical 8 Years	Improvements to Bldgs.	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large	10 Years	Buildings	40Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

Unearned Revenues: The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Accrued Salaries: Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2017 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Compensated Absences: In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year $22,867,013 in interest on long term debt was recorded, including $10,537,033 in accrued interest payable.

Deferred Outflows/Inflows of Resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting $177,840,625 related to the pension plan in this category as of June 30, 2017.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an

inflow of resources (revenue) until that time. The District reported deferred inflows that were related to the net pension liability in the amount of $14,757,290 and $4,533 that were related to resources with time restrictions, for a total of $14,761,823 at June 30, 2017.

Fund balance: The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- Non-spendable - portion of net resources that cannot be spent because of their form or because they must remain intact.
- Restricted - amounts constrained by external parties, constitutional provision, or enabling legislation.
- Committed - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- Assigned - amounts a government intends to use for a particular purpose. The Board of Education's policy on Fiscal Management delegates the Chief Financial Officer as the administrative position responsible for assigning future fund balance.
- Unassigned - amounts that are not constrained at all will be reported in the general fund.

Operational Fund Cash Balance Procedural Directive

The chief financial officer shall manage the district's finances and take appropriate action to ensure an operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

Upon accumulation of the operating fund cash balance of at least five-percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget, or
b. Approval from the Board of Education for a non-budgeted expenditure.
c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five-percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the

Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.

Net Position: The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets - This category reflects the portion of net position associated with capital assets less outstanding capital asset related debt.

Restricted Net Position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted fund balances for student instructional materials, pupil transportation and capital projects on Exhibit B-I represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

Inter-fund Transactions: Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other inter-fund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable, and an estimate of the District's proportionate share of the ERB net pension liability.

Revenues

Program revenues: In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9

and HB-33 funding to be used for capital projects.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received $607,601,318 in state equalization guarantee distributions during the year ended June 30, 2017.

Tax Revenues: The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available'. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes: An enforceable lien is attached on property as of January 1st. Tax notices are sent to property owners by November 1st of each year, to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

Pupil Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2017 totaled $18,151,800.

Instructional Materials: The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2017 totaled $3,843,022.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public

school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2017 was $2,619,356 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture

Commodities Program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and, if over $10,000, by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2017 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fuhd Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

NOTE 2. Cash, Cash Equivalents and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2017.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Amounts reported as Agency Funds in Exhibit E-I represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate.

Cash Reconciliation

Cash Per Government-wide Statement of Net Position:	
Unrestricted cash - Statement of net position	$ 80,365,860
Investments - Statement of net position	199,871,975
Restricted cash - Statement of net position	218,010,324
Total cash & cash equivalents per Government-wide Statement of Net Position	$ 498,248,159
Governmental Funds - Balance Sheet Reconciliation	
Cash and cash equivalents per Exhibit A-I	$ 498,248,159
Internal Service Fund cash and investments	(40,172,032)
Total cash & cash equivalents per Governmental Funds Balance Sheet per Exhibit B-I	$ 458,076,127

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2017:

			Agency Funds	
	Wells Fargo [2]	Bank of America	Various Banks	Total Deposits
Total deposits	$ 155,966,025	$ 21,102,928	S 6,644,434	$ 183,713,387
FDIC coverage	250,000	250,000	6,644,434	7,144,434
Total uninsured public funds	155,716,025	20,852,928	-	176,568,953
Collateral requirement[1]	77,858,013	10,426,464	-	88,284,477
Pledged security	109,079,842	23,822,118	-	132,901,960
Total under (over) collateralized	$ (31,221,830)	$ (13,395,653)	$ -	$ (44,617,483)

[1] Collateral requirement: 50% of uninsured public funds.

[2] Includes $ 3,628 held on behalf of schools whose activity funds are managed using District financial system and bank accounts.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2017, $176,568,953 of the District's bank balance of $183,713,387 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank's trust department was not in the District's name.

Interest rate risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; level 2 inputs are significant other observable inputs; level 3 inputs are unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2017:

1. U.S. Treasury securities of $199,871,975 are valued using quoted market prices (Level 1 inputs). The original cost basis for these securities was $200,258,007. U.S. Treasury's comprise about 45% of the District's total cash, cash equivalents and investments when measured using the cost basis. Additionally, the securities are rated Aaa by Moody's and AA+ by Standard & Poor's. 57%, or $114,915,325, will mature in less than a year, with the remaining 43%, $84,956,650, maturing within 1 to 5 years.

The District also has funds invested with the State Treasurer's Office, Local Government Investment Pool (LGIP). These investments are considered short-term, so they are measured using the cost basis. LGIP investments comprise 28% of the District's investments at year-end when measured using the cost basis. The remaining 27% is cash deposits held in financial institutions. The District's LGIP investments at June 30, 2017, were $126,100,000. The New Mexico LGIP carries a Moody's AAAm investment rating, with a 58 day WAM (R) and a 106 day WAM (F). LGIP investments are classified as cash equivalents on exhibits A-I and B-I.

NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for doubtful accounts. Trade accounts receivable in excess of 180 days comprise the allowance for doubtful accounts. Restricted Accounts Receivables of $38,361,133 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables (except for the operational fund, which is unrestricted).

Receivables as of June 30,2017 are as follows:

Receivables	General	Transportation	Pupil	Food Services	Title I IASA	IDEA-B Entitlement
Property taxes	$ 414,484	$ -	$ -	$ -	$ -	$ -
Intergovernmental grants	-	6,725	541,529	9,401,143	2,569,787	
Other	633,145					
Less allowance for doubtful accounts	(20,908)	-	-	-	-	
Totals by fund	$ 1,026,721	$ 6,725	$ 541,529	$ 9,401,143	$ 2,569,787	

	Bond Building	HB-33 Capital Improvements	SB-9 Capital Improvements	Debt Service	Other Governmental	Total
Property taxes	$ -	$ 4,162,821	$ 2,050,400	$ 4,664,905	$ 436,321	$ 11,728,931
Intergovernmental grants	28,994	22,984	12,489	6,927	13,213,364	25,803,942
Other	38,810	53,939	59,051	1,090,944	-	1,875,889
Less allowance for doubtful accounts	-	-	-	-	-	(20,908)
Totals by fund	$ 67,804	$ 4,239,744	$ 2,121,940	$ 5,762,776	$ 13,649,685	$ 39,387,854

NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	$	675,897
M&O		1,910,014
Food	Items	1,890,822
Total $ 4,476,733		

NOTE 5. Accrued Expenses

Accrued expenses at June 30, 2017 consist of:

Salaries and benefits payable	$	73,400,218
Other Liabilities		154,280
	$	73,554,498

NOTE 6. Inter-fund Receivables, Payables, and Transfers

Generally, these inter-fund receivables and payables are generated when a fund incurs an expenditure that is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Inter-fund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. Transfers from non-major governmental funds to the operational fund totaled $72 for the year ended June 30, 2017, and related to excess expenditures during the current year paid from operational fund resources.

Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below:

Governmental Activities:		Interfund Receivables	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	$ 22,985,110	$ -
24101	Title NASA		(9,388,059)
24106	IDEA-B Entitlement		(2,420,290)
	Nonmajor Funds:		
24109	Preschool IDEA-B		(79,174)
24113	Education Of Homeless		(44,977)
24115	IDEA-B Private School Share		(32,626)
24124	Title I 1003g Grant		(523,979)
24153	English Language Acquisition		(683,942)
24154	Teacher / Principal Training & Recruting		(1,250,987)
24162	Title I School Involvement		(199,171)
24171	Carl D. Perkins Special Projects Current		(9,198)
24174	Carl D. Perkins Secondary Current		(362,893)
24176	Carl D. Perkins Secondary Redistribution		(35,596)
24186	USHHS/CDC School Health		(1,303)
25112	Collaborative Research and Development		(1)
25131	Johnson O'Malley		(39,105)
25173	School Leadership Program		(40,869)
25184	Indian Education Formula Grant		(237,815)
25200	ROTC		(16,620)
25262	RUS-Zunl Project KNME - PBS		(200)
26118	ABEC Job Mentor Instruction		(39,569)
27107	2012 GOB Public Schools Library Award		(10,813)
27114	New Mexico Reads for Lead K-3		(138,375)
27141	Truancy and Dropout Prevention		(68,141)
27149	Pre-K Initiative		(736,257)
27150	Indian Education School District Initiative		(20,625)
27166	Kindergarten Three-Plus		(1,388,091)
27168	After School Enrichment		(36,176)
27189	College Advisor Initiative		(40,470)
27197	Black Student Union		(1,557)
29102	Private Direct Grants (Categorical)		(21,208)
29107	City / County Grants		(463,963)
31400	Special Capital Outlay - State		(2,628,703)
31500	Special Capital Outlay-Federal		(2,024,357)
		$ 22,985,110	$ (22,985,110)

NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2017, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2016	Additions/ Adjustments	Deletions	Transfers	Balance 6/30/2017
Governmental Activities:					
Capital Assets not depreciated:					
Land	$ 54,495,320	$ -	$ -	$ -	$ 54,495,320
Construction in Progress	98,556,267	132,417,236		(49,072,312)	181,901,191
Total Capital Assets, not depreciated	153,051,587	132,417,236	-	(49,072,312)	236,396,511
Capital Assets being depreciated:					
Land Improvements	172,817,864	150,813		12,983,739	185,952,416
Building and Building Improvements	1,953,430,489	-	(5,663,047)	36,088,573	1,983,856,015
Equipment, Furniture and Fixtures	62,707,620	1,991,944	(7,799,477)	-	56,900,087
Intangibles	15,889,216	-	-	-	15,889,216
Buses	2,987,311	1,137,928	-		4,125,239
Vehicles/Heavy Equipment	15,409,419	905,530	(116,011)	-	16,198,938
Total Capital Assets, being depreciated	2,223,241,919	4,186,215	(13,578,535)	49,072,312	2,262,921,911
Less: Accumulated Depreciation					
Land Improvements	(93,133,453)	(5,311,852)	4,968	-	(98,440,337)
Building and Building Improvements	(781,672,079)	(74,517,886)	4,889,408	-	(851,300,557)
Equipment, Furniture and Fixtures	(50,431,357)	(3,825,546)	7,695,103	-	(46,561,800)
Intangibles	(15,889,216)	-	-	-	(15,889,216)
Buses	(280,876)	(356,956)	-		(637,832)
Vehicles/Heavy Equipment	(13,366,735)	(437,244)	123,365	-	(13,680,614)
Total accumulated depreciation	(954,773,716)	(84,449,484)	12,712,844	-	(1,026,510,356)
Total Capital Assets, being depreciated, net	1,268,468,203	(80,263,269)	(865,691)	49,072,312	1,236,411,555
Governmental activities Capital assets, net	$ 1,421,519,790	^52,153,967	S (865,691)	$ -	$ 1,472,808,066

Depreciation expense for the year ended June 30, 2017 was charged to governmental activities as follows:

Instruction	$ 351,314
Support Services	620,709
Operation and Maintenance of Plant	28,741
Operation of Noninstructional Services	540,592
Unallocated	82,908,128
	$ 84.449.484

NOTE 8. Long-term Debt

During the year ended June 30, 2017 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2016	Additions	Deletions	Balance 6/30/2017	Current Portion	Long-term Debt
General Obligation Bonds	$ 535,188,060	$ 100,000,000	$ 45,416,791	$ 589,771,269	$48,596,791	$ 541,174,478
Premiums	40,197,337	12,777,209	6,186,420	46,788,126	5,677,843	41,110,283
Subtotal	575,385,397	112,777,209	51,603,211	636,559,395	54,274,634	582,284,761
Education Technology Notes	15,400,000	15,000,000	5,450,000	24,950,000	5,600,000	19,350,000
Premiums	512,132	1,343,580	341,801	1,513,911	447,205	1,066,706
Subtotal	15,912,132	16,343,580	5,791,801	26,463,911	6,047,205	20,416,706
DATA Lease Purchase	2,447,266	-	109,115	2,338,151	110,900	2,227,251
Compensated Absences	3,857,531	3,717,432	3,898,898	3,676,065	1,225,232	2,450,833
Estimated Claims Liability	31,134,327	95,847,150	94,320,724	32,660,753	14,215,478	18,445,275
Net Pension Liability	1,102,500,678	242,031,318	110,257,283	1,234,274,713	-	1,234,274,713
Total	$ 1,731,237,331	$ 470,716,689	$ 265,981,032	$ 1,935,972,988	$75,873,449	$ 1,860,099,539

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.:

On January 11, 2017 the District sold $115 million in General Obligation Bonds. The bonds represent $75 million of a $200 million authorization approved by voters in February 2016 and $40 million finál installment of a $200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. The $75 million sale was the first installment of the $200 million authorization approved by voters in February 2016. The District plans to sell the remaining $125 million from the February 2016 authorization during the spring of 2018.

DATA Lease Purchase

On August 23, 2013 the District entered into a twenty year $2.7 million financing agreement with the New Mexico Finance Authority for the purchase of property to be used by and leased to Digital Arts & Technology Academy, a New Mexico charter school authorized by the District.

Arbitrage/Yield Reduction

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2017.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

Long-term debt issued and outstanding at June 30, 2017 is as follows:

Date of Issue Bonds	Original Issue	Amount Outstanding	Interest Rates	Maturity Date
December 29, 2004	$ 4,625,000	$ 778,783	-	8/1/2020
January 17, 2006	7,160,000	1,397,486	-	8/1/2020
May 19, 2009	124,700,000	73,600,000	3.50-5.00%.	8/1/2022
October 20, 2009	14,300,000	14,300,000	1.00%	8/1/2024
November 10, 2009	16,800,000	6,505,000	3.00-5.00%	8/1/2018
September 22, 2010	85,410,000	46,750,000	1.50- 3.00%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.40- 4.50%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.00- 4.15%	8/1/2024
August 2, 2012	39,670,000	25,045,000	2.00- 5.00%	8/1/2021
September 24, 2013	43,400,000	30,000,000	2.00-5.00%	8/1/2029
August 5, 2014	75,000,000	66,200,000	2.00-5.00%	8/1/2029
August 5, 2014	94,305,000	94,305,000	5.00%	8/1/2023
October 7, 2015	70,000,000	66,300,000	4.00-5.00%	8/1/2030
January 11, 2017	100,000,000	100,000,000	2.00-5.00%	8/1/2033
Educational Technology Notes				
August 29, 2012	13,000,000	1,950,000	1.00-2.00%	8/1/2017
August 5, 2014	15,000,000	8,000,000	2.00-4.00%	8/1/2019
January 11, 2017	15,000,000	15,000,000	5.00%	8/1/2021
DATA Lease Purchase Loan				
August 23, 2013	2,743,494	2,338,151	0.55-4.70%	6/1/2033

The annual requirements to amortize the long-term debt as of June 30, 2017, including interest payments are as follows:

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2018	$ 48,596,791	$ 24,700,072	$ 73,296,863
2019	44,671,791	22,622,275	67,294,066
2020	43,091,791	20,794,075	63,885,866
2021	47,170,896	18,857,825	66,028,721
2022	48,820,000	16,724,238	65,544,238
2023-2027	206,180,000	54,545,250	260,725,250
2028-2032	135,340,000	15,521,775	150,861,775
2033-2037	15,900,000	674,000	16,195,775
Totals	$ 589,771,269	$ 174,439,510	$ 763,832,553

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2018	$ 5,600,000	$ 995,042	$ 6,595,042
2019	6,000,000	772,500	6,772,500
2020	6,000,000	506,250	6,506,250
2021	3,750,000	273,750	4,023,750
2022	3,600,000	90,000	3,690,000
Totals	$ 24,950,000	$ 2,637,542	$ 27,587,542

DATA Lease Purchase Loan

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2018	$ 110,900	$ 95,994	$ 206,894
2019	113,357	93,537	206,894
2020	116,366	90,527	206,893
2021	119,922	86,971	206,893
2022	123,934	82,960	206,894
2023-2027	695,302	339,164	1,034,466
2028-2032	861,076	173,390	1,034,466
2033-2037	197,294	9,599	206,893
Totals	$ 2,338,151	$ 972,141	$ 3,310,292

Compensated Absences-Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the 2017 fiscal year, compensated absences decreased $181,466 from the prior year accrual. See Note 1 for more details.

Operating Leases - The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $2,344,193.

NOTE 9. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the 2016 tax year had a taxable value of $ 15,849,486,540.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills ($20 per $1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

	Current Receivables	Deferred Inflows of Resources	Total Receivables
General Fund	$ 123,850	$ 290,634	$ 414,484
Capital Projects	1,913,443	4,299,778	6,213,221
Debt Service	1,627,590	3,473,636	5,101,226
Total	$ 3,664,883	$ 8,064,048	$ 11,728,931

The District records the property taxes received within 60 days after the fiscal year-end as current receivables. The amount recorded as deferred inflows of resources is based on Bernalillo and Sandoval County's property tax assessments for the past ten years that has not been collected as of June 30.

NOTE 10. ERA Pension Plan

General Information about the Pension Plan

Plan description. ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates. ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

Benefits provided. A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member

is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the Cola would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

Contributions. The contribution requirements of defined benefit plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning $20,000 or less contributed 7.90% and employees earning more than $20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning $20,000 or less continued to contribute 7.90% and employees earning more than $20,000 contributed an increased amount of 10.70% of their gross annual salary. The contribution rates remained unchanged during the 2017 fiscal year from the 2016 fiscal year rates. Contributions to the pension plan from the District were $67,128,146 for the year ended June 30, 2017.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2015. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2016, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2016. At June 30, 2017, the District reported a liability of $1,234,274,713 for its proportionate share of the net pension liability. The District's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, the District's proportion was 17.15120%; 17.02108% was its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the District recognized pension expense of $16,639,946. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 5,354,741	$ 11,739,510
Changes of assumptions	25,124,886	
Net difference between projected and actual earnings on pension plan investments	73,675,924	
Changes in proportion and differences between District's contributions and proportionate share of contributions	6,556,928	3,017,780
District's contributions subsequent to the measurement date	67,128,146	
Total	$ 177.840.625	$ 14.757.290

$67,128,146 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date of June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,		Amount
2018	$	17,345,609
2019		24,056,272
2020		36,586,710
2021		17,966,597
2022		-
Thereafter		-
Total	$	95,955,188

Actuarial assumptions. **As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2015. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2016 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2016. Specifically, the liabilities measured as of June 30, 2016 incorporate the following assumptions:**

1. **All members with an annual salary of more than $20,000 will contribute 10.70% during the fiscal year ending June 30, 2015 and thereafter.**

2. **Members hired after June 30, 2013 will have an actuarially reduced retirementbenefit if they retire before age 55 and their COLA will be deferred until age 67.**

3. **COLAs for most retirees are reduced until ERB attains a 100% funded status.**

4. **These assumptions were adopted by ERB on June 12, 2015 in conjunction with thesix-year experience study period ending June 30, 2014.**

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in ali future years. The actuarial methods and assumptions used to determine contribution rates included in the measurement are as follows:

Actuarial Cost Method	**Entry Age Normal**
Amortization Method	**Level Percentage of Payroll**
Remaining Period	**Amortized - closed 30 years from June 30, 2012 to June 30, 2042**
Asset Valuation Method	**5 year smoothed market for funding valuation (fair value for financial valuation)**
Inflation	**3.00%**
Salary Increases	**Composition: 3% inflation, plus .75% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service**
Investment Rate of Return	**7.75%**
Retirement Age	**Experience based table of age and service rates**

Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

Rate of Return: The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric expected rates of return for each major asset class included in the Plan's target asset allocation for 2015 and 2016 for 30-year return assumptions are summarized in the following table:

Asset Class	Expected Rate of Return 2015	Expected Rate of Return 2016
Cash	-0.25%	0.00%
Treasuries	0.00%	0.25%
IG Corp Credit	1.75%	1.50%
MBS	0.25%	0.50%
Core Bonds	0.64%	0.73%
TIPS	0.75%	0.75%
High Yield Bonds	2.55%	2.50%
Bank Loans	2.75%	2.75%
Global Bonds(Unhedged)	-0.50%	-1.00%
Global Bonds(Hedged)	-0.38%	-0.84%
EMD External	2.75%	2.75%
EMD Local Currency	3.25%	3.50%
Large Cap Equities	4.25%	4.25% ,
Small/Mid Cap	4.50%	4.50%
International Equities (Unhedged)	4.75%	4.75%
International Equities (Hedged)	5.14%	5.22%
Emerging International Equities	6.25%	6.00%
Private Equity	6.25%	6.25%
Private Debt	4.75%	4.75%
Private Real Assets	4.50%	4.50%
Real Estate	3.25%	3.25%
Commodities	3.25%	2.50%
Hedge Funds	3.25%	3.50%

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2016 and June 30, 2015. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore, the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions

received through the Alternative Retirement Plan (ARP), ERB's defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following table presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
District's proportionate share of the net pension liability	5 1.634.768.194	5 1.234.274.713	3 901.978.268

Pension plan fiduciary net position. Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2016 and 2015 which are publicly available at www.nmerb.ore.

Payables to the pension plan. Payables to ERB as of year-end were approximately $15,859,847.

NOTE 11. Other Post-Employment Benefits (OPEB)

State Retiree Health Care Act:

Plan Description: The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy: The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998 are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees who were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plan 3, 4 or 5; municipal fire member coverage plan 3, 4 of 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2017, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees who were not members of an enhanced retirement plan during the fiscal year ended June 30, 2017, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2017, 2016, and 2015 were $9,648,020, $9,710,885 and $9,582,946 respectively, which equal the required contributions for each year.

Post-Employment Life Insurance Benefits and Required Supplementary Information:

Plan Description: The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to $1,000, increased by $200 as of each anniversary of employment, subject to a maximum benefit of $4,000. A fully-insured premium rate of $1.830/$1,000 is charged; the retirees make a 100% contribution toward this coverage. The number of retirees covered as of July 1, 2017 was 1,120 and the present value of coverage was $2,435,511.

Optional Life Insurance is offered to retirees who carried Optional Life Insurance as active employees. The fully-insured premium rates are age-banded. Effective January 1, 2014 eligible retirees pay 100% of all life insurance premiums. The number of retirees covered as of July 1, 2017 was 2,076 and retiree

contributions were $863,110. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution: The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2016 to June 30, 2017 and an estimate of the net OPEB obligation as of June 30, 2017.

Post-Employment Benefit Plan

Annual Required Contribution (ARC)	
Normal Cost	$ -
Interest on Normal Cost	-
Amortization Payment	165,641
Adjustment to ARC	86,092
Interest on Amortization Payment	3,000
Total	$ 254,733
Net OPEB Obligation	
Net OPEB Obligation - Beginning of Year	$ 690,431
ARC	$ 254,733
Interest on net OPEB Obligation	20,713
Adjustment to ARC	(86,092)
Annual OPEB Cost	$ 189,354
Employer Contributions	(172,461)
Increase in Net OPEB Obligation	$ 16,893
Net OPEB Obligation - End of Year	$ 707,324
Percentage of OPEB Cost Contributed	91.08%

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2017 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPED Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2017	$ 189,354	91.08%	$ 707,324
6/30/2016	272,446	63.30%	690,431
6/30/2015	287,685	55.80%	590,446

Methods and Assumptions:

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the ***Projected Unit Credit Method.*** The valuation results are developed assuming a discount rate of 3% and an amortization period of 9 years. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

Actuarial calculations of the OPEB plan reflect a long term perspective.

Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation. Post-employment life insurance is funded 100% by retiree participants.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the life insurance plan. The participation assumption used in this valuation is 100%.

Funded Status:

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. There are no plan assets. The most recent valuation includes an Actuarial Accrued Liability and unfunded Actuarial Liability of $2,435,511. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees. The plan is considered pay-as-you-go.

NOTE 12. Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments:

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2017, commitments and encumbrances outstanding for capital projects totaled $67,341,705.

NOTE 13. Risk Management

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. The District established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. The District purchases specific excess insurance. There is a self-insured retention (per occurrence) of $650,000 for workers compensation, $350,000 for liability and $250,000 for property. The District is subject to tort immunities. School board errors and omissions have $350,000 retention. The District believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of $350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. The District has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2016 and 2017 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

Fiscal Year 2017	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Liability and Property	$ 10,376,564	$ 4,234,772	$ 4,091,056	$ 10,520,280
Worker's Compensation	12,938,847	10,053,023	9,018,397	13,973,473
Health Claims	7,417,048	74,531,785	74,018,833	7,930,000
Dental Claims	353,652	6,160,271	6,312,923	201,000
Vision Claims	48,216	867,299	879,515	36,000
	$ 31,134,327	$ 95,847,150	$ 94,320,724	$ 32,660,753

Fiscal Year 2016	Balance 06/30/15	Additions	Deletions	Balance 06/30/16
Liability and Property	$ 8,138,923	$ 6,859,187	$ 4,621,546	$ 10,376,564
Worker's Compensation	13,021,026	3,597,345	3,679,524	12,938,847
Health Claims	7,425,265	75,632,370	75,640,587	7,417,048
Dental Claims	388,688	6,126,592	6,161,628.	353,652
Vision Claims	53,418	873,522	878,724	48,216
	$ 29,027,320	$ 93,089,016	$ 90,982,009	$ 31,134,327

NOTE 14. Tax Abatement Disclosures

The District has implemented the Governmental Accounting Standards Board (GASB) Statement number 77, Tax Abatement Disclosures, which became effective for reporting periods beginning after December 15, 2015. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

The District is not a taxing authority and does not create, or enter into, any tax abatement agreements. However, the tax revenue which the District relies upon to fund debt service, capital improvement, maintenance and operations, is directly impacted by tax abatement agreements entered into by taxing authorities, such as the City of Albuquerque and Bernalillo County governments. New Mexico statutes allow certain taxing authorities to enter into tax abatement agreements. The following table is a brief summary of the local taxing authorities and the effect their tax abatement agreements have on the District's available tax revenue:

Tax Abatement Agreements Created by:		Type of Tax Revenue Reduced	Amount Tax Abated During the Period:
Bernalillo County		Property Tax	639,976
City of Albuquerque		Property Tax	578,940
New Mexico Hospital Equipment Loan	Council	Property Tax	Unable to determine

A complete listing, and detailed information, on all of the tax abatement agreements can be found in the detail on the following pages.

Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Tax Abatement Agreement Name	Desert Willow Apartments Project	SBS Technologies, Inc. Corporate Headquarters Project	West Publishing Corporation Project	SennheiserNew Mexico LLC Project	Tempur Production USA, Inc. Project	Verizon Wireless (VAW) LLC Facilities Project
Redpient(s) of tax abatement	Desert Willow Limited Partnership	Brunacini Development LTD. CO.	Brunacini Development LTD. CO.	Sennheiser New Mexico LLC	Tempur Production USA, Inc.	Verizon Wireless (VAW) LLC, Coors/Central Realty LLC
Tax abatement program (name and brief description)	Multifamily Housing Refunding Revenue Bonds Series 2008), replacing Series 1998.	Taxable Industrial Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2004A)	Taxable Industrial Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2005Aand 2005B)	Taxable Industrial Revenue Bonds (Series 2006A)
Specific Tax(es) Being Abated	Real Property tax	Real Property, Personal Property, Gross Receipts/Compensating Tax	Real Property, Personal ' Property, Gross Receipts/CompensatingTax	Real Property, Personal Property, Gross Receipts/CompensatingTax	Real Property, Personal Property, Gross Receipts/CompensatingTax	Real Property, Personal Property, Gross Receipts/CompensatingTax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax: $32,927	Real Property tax: $26,959	Real Property tax: $24,027	Real Property tax: $0	Real Property tax: $134,553 Personal Property tax: $15,601	Real Property tax: $75,944
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none	none
if the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A	N/A

Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Tax Abatement Agreement Name	New Mexico Food Distributors, Inc. Project	CFV SolarTest Laboratory, Inc. Project	US Foods, Inc. Project	Vitality Works, Inc. Project	Friedman Recycling Project	Admiral Beverage Corporation Project
Reclpient(s) of tax abatement	New Mexico Food Distributors, Inc.	CFV SolarTest Laboratory, Inc.	US Foods, Inc.	Vitality Works, Inc.	Friedman Recycling of Albuquerque, LLC	Admiral Beverage Corporation
Tax abatement program (name and brief description)	Taxable Variable Rate Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2010)	Taxable Industrial Revenue Bonds	Taxable Industrial Revenue Bonds (Series 2011)	Taxable Industrial Revenue Bonds (Series 2012Aand 2012B and 2012C)	Taxable Industrial Revenue Bonds (Series 2012)
Specific Tax(es) Being Abated	Real Property, Personal Property Tax	Real Property, Personal Property Tax	Real Property, Personal Property Tax	Real Property, Personal Property, Gross Recei pts/Compensating Tax	Real Property, Personal Property, Gross Receipts/CompensatingTax	Real Property, Personal Property, Gross Receipts/CompensatingTax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax: $7,776 Personal Property tax: $4,407	Real Property tax: $0	Real property tax: $46,722	Real property tax: $26,590	Real property tax: $7,148	Real property tax: $78,025 Personal Property tax: $1,352
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A	N/A

Abating Age ncy Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Tax Abatement Agreement Name	Silver Moon Lodge Project	Glenrio Project	Rodgers/JSR Holdings, LLC	United Poly Systems Project dated 2014)	The Tortilla Building, LLC Project	Hotel Chaco Project
Recipient(s) of tax abatement	Silver Moon Lodge LLLP	Glenrio LLLP	JSR Holdings, LLC	Gold Mesa Investments	The Tortilla Building, LLC (lesee) and Flagship Food Group North America LLC (sublesee)	Hotel Chaco, LLC
Tax abatement program (name and brief description)	New Mexico Multifamily Housing Revenue Bonds (Series 2013A and 2013B)	New Mexico Multifamily Housing Revenue Bonds (Series 2013)	Taxable Industrial Revenue Bonds (Series 2014}	Taxable Industrial Revenue Bonds	Industrial Development Project	Taxable Industrial Revenue Bonds (Series 2015A)
Specific Tax(es) Being Abated	Real Property Tax	Real Property Tax	Real Property, Personal Property, Gross Receipts/CompensatingTax	Real Property,Personal Property, Gross Receipts/CompensatingTax	Real Property,Personal Property, Gross Receipts/CompensatingTax	Real Property,Personal Property, Gross Receipts/Compensating Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax: $29,311	Real Property tax: $458	Real property tax: $3,631	Real Property tax: $0	Real property tax: $14,813	Real Property tax: $2,516
Forany Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received inthe current fiscal year	none	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis forsuch omission	N/A	N/A	N/A	N/A	N/A	N/A

Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Tax Abate me nt Agree me nt Name	NM Food Distributors Project (dated 12/29/2015)	The Village.at Avalon Project (dated 12/1/2015)	Harrington Project 2015	Wagner Equipment Project (dated 12/1/2015)	General Mills Operations Project (dated 11/1/2016)	Valencia Retirement Apartments Project (1/1/2000)
Recipient(s) of tax abatement	NM Food Distributors ine	Village at Avalon Apartments	Harrington Properties	Wagner Equipment Co	General Mills Operations LLC	Valencia Limited Partnership
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2015)	Series 2015 Multifamiiy Housing Revenue Bonds.	Taxable Industrial Revenue Bonds	Taxable Industrial Revenue Bonds (Series 2015)	Taxable Industrial Revenue Bonds (Series 2016)	Multi-Family Refunding Revenue Bonds (SeniorSeries 2001A) and MFRR Bonds (Jr Subord Series 2001C)
SpecificTax(es) Being Abated	Real Property, Personal Property, Gross Receipts/CompensatingTax	Real Property Tax	Real Property Tax	Real PropertyTax	Personal Property, Gross Receipts/CompensatingTax	Real and Personal PropertyTax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real property tax: $10,033	Real Pro perty tax: $493	Real Property tax: $4,597	Real property tax: $7,671	Personal Property tax: $0	Real Property tax: $37,960
For any Payments in Lieu of Taxes (PILOTs) orsimilar payments receivable by the Affected Agency In association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A	N/A

Abating Agency Name	Bernalillo County	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
Tax Abatement Agreement Name	Cottonwood Apartment Project	CVI Laser IRB	El Encanto/Bueno Foods IRB	General Mills IRB	General Tech IRB	Hotel Adaluz IRB
Recipient(s) of tax abatement	GSL Properties	CV1 Laser	El Encanto/Bueno Foods	General Mills	General Tech	Hotel Adaluz
Tax abatement program (name and brief description)	Multi-Family Refunding Revenue Bonds (Series 2006A) and Taxable Multi-Family Housing Revenue Bonds	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects
SpecificTaxfes) Being Abated	Real and Personal Property Tax	PropertyTax	PropertyTax	PropertyTax	PropertyTax	PropertyTax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax: $46,462	Real Property tax: $13,470	Real Property tax: $21,010	Real Property tax: $195,360	Real Property tax: $15,780	Real Property tax: $58,960
Forany Payments in Lieu ofTaxes (PILOTs) orsimifar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	PILOT:4% of abatement, $33,202	none	PILOT: 2.5% of abatement, $6,178
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A	N/A

Abating Agency Name	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
Tax Abatement Agreement Name	Hotel Parq IRB	Karsten IRB	Ktech IRB	MCTIRB	Sun Healthcare IRB	T-Mobile IRB
Recipient(s) of tax abatement	Hotel Parq	Karsten	Ktech (currently owned by Raytheon)	MCT	Sun Healthcare	T-Mobile
Tax abatement program (name and brief description)	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects
SpecificTax(es) Being Abated	PropertyTax	PropertyTax	PropertyTax	PropertyTax	PropertyTax	PropertyTax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax: $39,920	Real Property tax: $22,840	Real Property tax: $43,820	Real Property tax: $23,040	Real Property tax: $51,290	Real Property tax: $22,270
For any Payments in lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	PILOT: 3.5% of abatement, $5,936	none	none	none	none	none
If file Abating Agency is omitting any information required in this spreadsheet or by GASB 77, dte the legal basisforsuch omission	N/A	N/A	N/A	N/A	N/A	N/A

Abating Agency Name	City of Albuquerque	City of Albuquerque	New Mexico Hospital Equipment Loan Council	New Mexico Hospital Equipment Loan Council
Tax Abatement Agreement Name	Roses Southwest Papers IRB	Emcore IRB	Lovelace Heart Hospital	Lovelace Women's Hospital
Recipient(s) of tax abatement	Roses Southwest Papers	Emcore	Lovelace Health System, Inc.	Lovelace Health System, Inc.
Tax abatement program (name and brief description)	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act
SpecificTax(es) Being Abated	PropertyTax	PropertyTax	PropertyTax	PropertyTax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA 7-38	NMSA 7-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax: $16,410	Real Property tax: $54,770	Cannot be determined by the Council;the Council is nota taxing authority.	Cannot be determined by the Council; the Council is not a . taxing authority.
For any Payments în Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A

NOTE 15. Subsequent Events

On September 26, 2017, the District closed on a $48,135,000 general obligation refunding bonds. The proceeds were used for the purposes of advance refunding the general obligation bonds, Series 2009A, maturing on and after August 1, 2020, and for paying the costs of issuance associated with the bonds.

NOTE 16. Joint Powers Agreements

1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (approximately $200,000 per year) share of the maintenance costs on a quarterly basis.

2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately $300,000 and the City paid for the balance of the total design and construction cost of approximately $670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid $250,000 and the District paid for the balance of the total design and construction cost of approximately $680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.

4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately $1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive

swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately $93,500 and the District paid approximately $30,000 of the total design and construction cost of approximately $123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000, providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours. The City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.

7. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

Charter Schools

8. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12, 2014, effective July 1, 2013, regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for any property improvements and/or major repairs. RFK is responsible any cost related to operating and maintaining the site. The District billed RFK $202,822 for rental of these facilities during the 2016-2017 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with terms of the agreement. The District entered an additional agreement with RFK on July 1, 2014 to establish responsibilities and procedures between the parties related to the execution of the HB-55 legislative appropriation projects with respect to the purchase of land for RFK Charter School.

9. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on October 3 2016, effective July 1, 2016, regarding the site located at 11800 Princess Jeanne Avenue NE, Albuquerque, NM for purposes related to the operation of the PAPA school. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and

maintaining the site. The District billed PAPA $279,775 for rent and utilities for these facilities during the 2016-2017 school year. This agreement is effective as long as PAPA's charter has not been revoked and PAPA remains in compliance with terms of the agreement.

10. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRG) on May 20, 2013, effective July 1, 2013, regarding the site located at 1650 Gabaldon Drive NW Albuquerque, NM for purposes related to the operation of the MRG School. The District is responsible for the cost of any major repairs on the site. MRG is responsible for any cost related to operating and maintaining the site. The District billed MRG $157,368 for rent of these facilities during the 2016-2017 school year. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.

11. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA), effective as of July 1, 2013, regarding the site located at 1011 Lamberton Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible any cost related to operating and maintaining the site. The District billed DATA $249,079 for rental of these facilities during the 2016-2017 school year. This agreement is effective as long as DATA'S charter has not been revoked and DATA remains in compliance with terms of the agreement.

12. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013, effective July 1, 2013, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA $432,179 for rental of these facilities during the 2016-2017 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with terms of the agreement.

Childhood Development Centers

13. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers. This agreement is governed by the 1997 Master Agreement between the District and the city which allows the City to use APS facilities (and allows the District to use City facilities).

Head Start Program

14. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI), dated May 1, 2000, provides for the operation of Head Start Programs at seven District school locations. The agreement was updated effective April 12, 2016 and expires June 30, 2018. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS

provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Head Start services on a long term basis for the duration of the Head Start contract with the U.S. Department of Health and Human Services.

Museum of Natural History and Science

15. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014 to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. This agreement expires September 5, 2019. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. Major maintenance expenditures over $2,500 must be approved by the Board. The District retains ownership and use of all water and water rights at the facility.

NOTE 17. Subsequent Accounting Standard Pronouncements

GASB has issued the following statements, which are applicable in future years. GASBS No. 75 will require the District to record its proportionate share of the unfunded New Mexico Retiree Health Care Fund plan liabilities and its single employer plan. Although the amounts are not known, the amounts are presumed to be material. For the other statements, management has not determined the impact, if any, on the District.

Statement No. 75
Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions
Effective Date: The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017.

This Statement outlines reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments.

GASB Statement No. 81, *Irrevocable Split-Interest Agreements*
Effective Date: The provisions in Statement 81 are effective for fiscal years beginning after December 15, 2016.

This Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement.

- Defines an irrevocable split-interest agreement as a type of giving agreement used by donors to provide resources to two or more beneficiaries, including governments.
- Requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests.
- Requires that a government recognize revenue when the resources become applicable to the reporting period.

GASB Statement No. 82, *Pension Issues - an amendment of Statements No. 67, No. 68, and No. 73.*
Effective Date: The provisions in Statement 82 are effective for fiscal years beginning after June 15, 2017.

This Statement addresses issues regarding:

- The presentation of payroll-related measures in required supplementary information.
- Allows for selection of assumptions and treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes.
- Distinguishes classification of payments made by employers to satisfy employee (plan member) contribution requirements.

GASB Statement No. 83, *Certain Asset Retirement Obligations.*
Effective Date: The provisions in Statement 83 are effective for fiscal years beginning after June 15, 2018.

This Statement addresses accounting and financial reporting for certain asset retirement obligations (ARO). A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement.

GASB Statement No. 84, *Fiduciary Activities.*
Effective Date: The provisions in Statement 84 are effective for fiscal years beginning after December 15, 2018.

This Statement establishes criteria for identifying fiduciary activities of all state and local governments:

- Focus of the criteria generally on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists.
- Separate criteria included to fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

GASB Statement No. 85, *Omnibus 2017.*
Effective Date: The provisions in Statement 85 are effective for fiscal years beginning after June 15, 2017.

This Statement addresses a variety of topics related to practice issues identified during the implementation and application of certain GASB Statements, such as blending component units, goodwill, fair value measurement and application, and postemployment benefits.

GASB Statement No. 86, *Certain Debt Extinguishment Issues.*
Effective Date: The provisions in Statement 86 are effective for fiscal years beginning after June 15, 2017.

The primary objective of this Statement is to improve accounting and financial reporting for in-substance defeasance of debt.

GASB Statement No. 87, *Leases.*
Effective Date: The provisions in Statement 87 are effective for fiscal years beginning after December 15, 2019.

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments.

NOTE 18. Inclusion of Component Units

As described in Note 19-(0) to the financial statements, two of the component units of the District contained restatements in their financial statements to the beginning fund balance and net position to correct misstatements in the June 30, 2016 financial statements.

Inclusion of Charter School Foundation Not Previously Required for Reporting

For the year ended June 30, 2017, there was one District authorized charter schools (component unit of the District), which included their respective Foundation as a discretely presented component unit of the school, which previously were not subject to an audit and were excluded. The inclusion of this foundation was an adjustment to the beginning net position in the amount of $27,965.

Inclusion of Charter Schools

As of June 30, 2016, NM International School (NMIS) was included in the financial statements of the State of New Mexico Public Education Department (NMPED), as the charter school was previously authorized by the State. For the year ended June 30, 2017, NMIS was authorized by the District and is now included in the District's financial statements for the year ended June 30, 2017. The net position of NMIS as of June 30, 2016 was ($1,047,379), and will be the adjustment to the opening net position for the inclusion of NMIS. In addition, Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016, in which the school had received private grant funding in advance of FY17 to begin school operations, the beginning net position of $54,087 will be reflected as an inclusion of this school.

The inclusion of these component units is described further in Note 19 (O) to the financial statements.

NOTE 19. Component Unit - Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21st Century Public Academy[1]
Albuquerque Charter Academy
Albuquerque Talent Development Academy[1]
Alice King Community School[1]
Christine Duncan Heritage Academy
Corrales International Charter School
Digital Arts & Technology Academy
El Camino Real Academy[1]
East Mountain High School[1]
Gordon Berneli Charter School
La Academia de Esperanza
Los Puentes Charter School
Montessori of the Rio Grande [1]
Mountain Mahogany Community School[1]
Native American Community Academy
NM International School*
Nuestros Valores Charter School[1]
Public Academy for Performing Arts
Robert F. Kennedy Charter School
Siembra Leadership Academy*
South Valley Academy[1]
The Bataan Military Academy*

* NM International School was authorized by the District as of July 1, 2016, prior to this the School was authorized and reported with the NMPED. Siembra Leadership Academy was a new school authorized by the District as of July 1, 2016. The Bataan Military Academy charter was not re-authorized by the District in May 2016 and as of June 30, 2016, the school's operations are discontinued, the reporting of the School's activities consistent of closeout and liquidation activities.

[1] These schools have opted to issue separate financial statements for their respective schools. These separate financial statements can be obtained directly from the school or from the NM State Auditor's website www.osanm.org. The fund financial statements and select fund financial statement footnote disclosures have been excluded from the District's financial statements and this information can be obtained from the separately issued financial statements.

The fund financial statements of the schools that don't have separately issued financial statements, only include budgetary comparisons for their respective general fund and any special revenue funds that would be considered major funds in accordance with the NM State Audit Rule.

District management has determined that charter schools are major component units of the District under GASB Codification since their operating budgets and charters are annually presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2017 and for the year then ended:

A. Cash and Cash Equivalents

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the charter schools properly followed State investment requirements as of June 30, 2017.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the charter school. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate and separate from the $250,000 coverage for public unit demand deposits at the same institution.

B. Deposits

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule I listed in the financial statements of each school will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30,2017
21st Century Public Academy				
Furniture, Fixtures & Equipment	$ 15,641	$ -	$ -	$ 15,641
Buildings & Leasehold Improvements	278,706	-	-	278,706
Less: Accumulated Depreciation	(224,203)	(36,193)		(260,396)
Capital Assets, Net	$ 70,144	$ (36,193)	$ -	$ 33,951

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
Albuquerque Charter Academy				
Furniture, Fixtures & Equipment	$ 355,483	$ 6,417	$ -	$ 361,900
Land	437,159	-	-	437,159
Buildings & Improvements	1,939,876	49,626	-	1,989,502
Less: Accumulated Depreciation	(472,347)	(89,246)	-	(561,593)
Capital Assets, Net	$ 2,260,171	$ (33,203)	$ -	S 2,226,968

	Balance, June 30,2016	Additions	Deletions	Balance, June 30, 2017
Alb. Talent Development Academy				
Furniture, Fixtures & Equipment	$ 28,569	$ -	$ -	$ 28,569
Buildings & Leasehold Improvements	65,000		-	65,000
Less: Accumulated Depreciation	(58,691)	(5,712)	-	(64,403)
Capital Assets, Net	$ 34,878	3 (5,712)	$ -	3 29,166

	Balance, June 30,2016	Additions	Deletions	Balance, June 30, 2017
Alice King Community School				
Furniture, Fixtures & Equipment	$ 36,741	$ -	$ (12,279)	$ 24,462
Buildings & Improvements	51,539	-	(51,539)	-
Less: Accumulated Depreciation	(36,034)	(4,746)	20,619	(20,161)
Capital Assets, Net	$ 52,246	$ (4,746)	$ (43.199)	3 4,301

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Christine Duncan Heritage Academy				
Furniture, Fixtures & Equipment	$ 98,783	$ -	$ -	3 98,783
Buildings & Improvements	54,400	-	-	54,400
Less: Accumulated Depreciation	(77,485)	(22,236)	-	(99,721)
Capital Assets, Net	3 75,698	$ (22,236)	$ -	3 53,462

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
Corrales International Charter School				
Furniture, Fixtures & Equipment	$ 90,609	$ -	$ -	$ 90,609
Less: Accumulated Depreciation	(24,194)	(9,962)	-	(34,156)
Capital Assets, Net	$ 66,415	$ (9,962)	$ -	$ 56,453

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30,2017
Digital Arts & Technology Academy				
Furniture, Fixtures & Equipment	$ 432,648	$ -	$ (346,831)	$ 85,817
Buildings & Leasehold Improvements	107,563	-	-	107,563
Less: Accumulated Depreciation	(438,357)	(27,462)	346,831	(118,988)
Capital Assets, Net	5 101.854	5 (27,462)	$ -	$ 74,392

	Balance, Restated June 30,2016	Additions	Deletions/ Adiustments	Balance, June 30, 2017
East Mountain High School				
Land	$ 140,000	$ -	$ -	$ 140,000
Furniture, Fixtures & Equipment	491,817	130,245	(25,000)	597,062
Buildings & Leasehold Improvements	4,014,607	221,172	-	4,235,779
Construction in Progress	132,190	26,556	(132,190)	26,556
Less: Accumulated Depreciation	(1,593,104)	(337,574)	25,000	(1,905,678)
Capital Assets, Net	5 3,185,510	$ 40,399	$ (132,190)	$ 3,093,719

	Balance, June 30,2016	Additions	Deletions	Balance, June 30, 2017
El Camino Real Academy				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Furniture, Fixtures & Equipment	123,957	31,629	-	155,586
Buildings & Improvements	10,280,855	-	-	10,280,855
Less: Accumulated Depreciation	(1,664,673)	(357,897)	-	(2,022,570)
Capital Assets, Net	$ 10,240,139	$ (326,268)	$ -	$ 9,913,871

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
Gordon Berneli Charter School				
Furniture, Fixtures & Equipment	$ 161,027	$ 31,523	$ -	$ 192,550
Building Improvements	15,019	-	-	15,019
Less: Accumulated Depreciation	(136,621)	(24,787)	-	(161,408)
Capital Assets, Net	$ 39,425	$ 6,736	$ -	$ 46,161

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30,2017
La Academia de Esperanza				
Furniture, Fixtures & Equipment	$ 211,848	$ 25,101	$ -	$ 236,949
Vehicles	10,000	-	-	10,000
Buildings & Leasehold Improvements	168,708	-	-	168,708
Less: Accumulated Depreciation	(247,707)	(16,437)	-	(264,144)
Capital Assets, Net	$ 142,849	$ 8,664	$ -	$ 151,513

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Los Puentes Charter School				
Furniture, Fixtures & Equipment	$ 189,262	$ -	$ -	$ 189,262
Land	590,000	-	-	590,000
Buildings & Improvements	2,482,849	102,785	-	2,585,634
Less: Accumulated Depreciation	(436,001)	(139,568)	-	(575,569)
Capital Assets, Net	5 2,826,110	5 (36,783)	$ -	5 2,789,327

	Balance, June 30,2016	Additions	Deletions	Balance, June 30, 2017
Montessori of the Rio Grande				
Furniture, Fixtures & Equipment	$ 24,301	$ -	$ -	$ 24,301
Land and Building Improvements	27,918	-	-	27,918
Less: Accumulated Depreciation	(29,074)	(4,074)	-	(33,148)
Capital Assets, Net	$ 23,145	$ (4,074)	$ -	$ 19,071

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
Mountain Mahogany Community School				
Furniture, Fixtures & Equipment	$ 78,693	$ 29,232	$ -	$ 107,925
Land	945,000	-	-	945,000
Buildings	1,253,685	-	-	1,253,685
Less: Accumulated Depreciation	(171,026)	(45,895)	-	(216,921)
Capital Assets, Net	$ 2,106,352	$ (16,663)	$ -	$ 2,089,689

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30,2017
Native American Community Academy				
Furniture, Fixtures & Equipment	$ 13,900	$ -	$ -	$ 13,900
Buildings & Improvements	1,143,431	14,487	-	1,157,918
Less: Accumulated Depreciation	(452,124)	(131,770)	-	(583,894)
Capital Assets, Net	$ 705,207	$ (117,283)	$ -	$ 587,924

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30,2017
New Mexico International School				
Furniture, Fixtures & Equipment	$ 12,458	$ -	$ -	$ 12,458
Buildings & Improvements	25,193	-	-	25,193
Less: Accumulated Depreciation	(11,677)	(2,305)	-	(13,982)
Capital Assets, Net	$ 25,974	$ (2,305)	$ -	$ 23,669

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
Nuestros Valores Charter School				
Furniture, Fixtures & Equipment	$ 19,904	$ -	$ -	$ 19,904
Buildings & Improvements	326,352	58,365	-	384,717
Construction In Progress	-	57,970	-	57,970
Less: Accumulated Depreciation	(117,780)	(26,581)	-	(144,361)
Capital Assets, Net	$ 228,476	$ 89,754	$ -	$ 318,230

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
Public Academy for Performing Arts				
Furniture, Fixtures & Equipment	$ 128,114	$ 46,072	$ (105,000)	$ 69,186
Buildings & Improvements	55,366	63,076	(42,079)	76,363
Less: Accumulated Depreciation	(179,066)	(9,145)	147,079	(41,132)
Capital Assets, Net	$ 4,414	S 100,003	$ -	5 104,417

	Balance, June 30,2016	Additions	Deletions	Balance, June 30, 2017
Robert F. Kennedy Charter School				
Land	$ -	$ 209,507	$ -	$ 209,507
Furniture, Fixtures & Equipment	487,280	53,608	' -	540,888
Less: Accumulated Depreciation	(192,118)	(32,044)	-	(224,162)
Capital Assets, Net	$ 295,162	$ 231,071	$ -	$ 526,233

	Balance, June 30,2016	Additions	Deletions	Balance, June 30,2017
South Valley Academy				
Furniture, Fixtures & Equipment	$ 378,272	$ 384,036	$ -	$ 762,308
Buildings & Improvements	126,567	-	-	126,567
Less: Accumulated Depreciation	(377,050)	(37,276)	-	(414,326)
Capital Assets, Net	S 127,789	$ 346,760	$ -	$ 474,549

Depreciation expense for the year ended June 30, 2016 was charged to the following functions:

	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy
Instruction	$ -	$ 6,253	$ -
Facilities, Materials, Supplies	36,193	82,993	5,712
Total	5 36,193	$ 89,246	$ 5,712

	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School
Instruction	$ -	$ 12,995	$ -
Food Services	-	-	-
Operations/Plant Maintenance	1,595	750	-
Facilities, Materials, Supplies	3,151	8,491	9,962
Total	$ 4.746	$ 22,236	$ 9,962

	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy
Instruction	$ -	$ -	$ 6,430
Instructional Support	-	-	1,091
General Administration	10,115	-	1,203
Operations/Plant Maintenance	1,219	-	3,605
Food Services	-	-	2,108
Facilities, Materials, Supplies	16,128	337,574	343,460
Total	$ 27.462	$ 337,574	$ 357,897

	Gordon Berneli Charter School	La Academia de Esperanza	Los Puentes Charter School
Instruction	$ 16,802	$ 2,217	$ -
General Administration	300	1,287	-
Central Services	451	2,667	-
Operations/Plant Maintenance	-	9,813	-
Facilities, Materials, Supplies	7,234	453	139,568
Total	$ 24,787	$ 16,437	$ 139,568

	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy
Instruction	$ 300	$ -	$ -
Operations/Plant Maintenance	1,926	-	-
Food Services Operation			-
Facilities, Materials, Supplies	1,848	45,895	131,770
Total	$ 4,074	$ 45,895	$ 131,770

	New Mexico International School	Nuestros Valores Charter School	Public Academy for Performing Arts
Instruction	$ 1,321	$ 1,938	$ -
Operations/Plant Maintenance	984	1,456	1,734
Food Services	-	762	-
Facilities, Materials, Supplies	-	22,425	7,411
Total	$ 2,305	$ 26,581	$ 9,145

	Robert F. Kennedy Charter School	South Valley Academy
Instruction	$ -	$ 1,280
Instructional Support	-	717
General Administration	-	4,185
School Administration	-	129
Operations/Plant Maintenance	-	18,127
Food Services Operations	-	3,004
Facilities, Materials, Supplies	32,044	9,834
Total	$ 32,044	$ 37,276

D. Pensions

Contributions. The contribution requirements of defined benefit plan members and the charter schools are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2016, employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning $20,000 or less contributed 7.90% and employees earning more than $20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2017, employers contributed 13.90%, and employees earning $20,000 or less continued to contribute7.90% and employees earning more than $20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the charter schools were as follows for the year ended June 30, 2017.

Charter School	Contributions June 30, 2017
21st Century Public Academy	$ 162,173
Albuquerque Charter Academy	$ 245,241
Alb. Talent Development Academy	$ 135,283
Alice King Community School	$ 278,015
Christine Duncan Heritage Academy	$ 175,324
Corrales International Charter School	$ 174,759
Digital Arts & Technology Academy	$ 227,616
East Mountain High School	$ 265,759
El Camino Real Academy	$ 240,008
Gordon Berneli Charter School	$ 231,444
La Academia de Esperanza	$ 333,863
Los Puentes Charter School	$ 168,677
Montessori of the Rio Grande	$ 150,713
Mountain Mahogany Community School	$ 145,257
Native American Community Academy	$ 365,257
New Mexico International School	$ 112,092
Nuestros Valores Charter School	$ 131,372
Public Academy for Performing Arts	$ 273,148
Robert F. Kennedy Charter School	$ 267,279
Siembra Leadership Academy	$ 53,694
South Valley Academy	$ 445,714

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2015. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2016, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2016. At June 30, 2017, the charter schools reported liabilities for their proportionate share of the net pension liability, as detailed in the table below. The charter schools' proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016 and June 30, 2015, the charter schools' proportions were as detailed in the following table. For the year ended June 30, 2017, the charter schools recognized pension expense in the amounts as further detailed in the following table.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to the Financial Statements
June 30, 2017

	Measurement Dates			
	June 30, 2015	June 30,2016		Fiscal Year 6/30/17
Charter School	Proportionate Share	Proportionate Share	June30,2016 Net Pension Liability	Pension Expense
21st Century Public Academy	0.03041%	0.03633%	$ 2,614,464	$ 304,415
Albuquerque Charter Academy	0.05212%	0.05751%	4,138,669	545,772
Al b. Ta 1 ent Devel opment Academy	0.03300%	0.03672%	2,642,530	449,932
Alice King Community School	0.04544%	0.05015%	3,609,011	420,857
Christine Duncan Heritage Academy	0.04220%	0.04572%	3,290,209	595,629
Corrales International Charter School	0.04660%	0.04617%	3,322,593	320,033
Digital Arts & Technology Academy	0.05095%	0.05545%	3,990,422	501,366
East Mountain High School	0.06434%	0.06372%	4,585,567	387,974
El Camino Real Academy	0.06310%	0.06035%	4,343,048	163,418
Gordon Berneli Charter School	0.07685%	0.05836%	4,199,839	(156,155)
La Academia de Esperanza	0.07933%	0.08010%	5,764,343	232,047
Los Puentes Charter School	0.04358%	0.03669%	2,640,371	184,740
Montessori of the Rio Grande	0.03828%	0.03988%	2,869,938	383,004
Mountain Mahogany Community School	0.03356%	0.03551%	2,555,454	286,870
Native American Community Academy	0.09092%	0.08776%	6,315,590	961,657
New Mexico International School	0.02267%	0.02851%	2,051,703	307,609
Nuestros Valores Charter School	0.02567%	0.02834%	2,039,469	268,122
Public Academy for Performing Arts	0.06364%	0.06740%	4,850,396	601,050
Robert F. Kennedy Charter School	0.06572%	0.06513%	4,687,037	769,496
Siembra Leadership Academy	0.00000%	0.00000%	-	-
South Valley Academy	0.08925%	0.10522%	7,572,087	1,489,096

At June 30, 2017, the charter schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

DEFERRED OUTFLOWS OF RESOURCES

	21st Century Public Academy	Albuquerque Charter Academy	Alb.Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International CharterSchool	Digital Arts &Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Berneli Charter School	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ 11,345	$ 17,961	$ 11,471	S 15,662	$ 14,278	$ 14,417	$ 17,314	$ 19,896	$ 18,843	$ 18,220	$ 25,011
Changes of Assumptions	53,220	84,247	53,791	7-3,465	66,975	67,635	81,229	93,344	88,407	85,492	117,339
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	156,062	247,044	157,737	215,428	196,398	198,331	238,195	273,720	259,244	250,695	344,083
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	311,305	393,388	329,318	266,425	547,536	47,119	276,941	32,172	-	-	36,230
The Employer's Contributions Subsequenttothe Measurement Date	162,173	245,241	135,283	278,015	175,324	174,759	227,616	265,759	240,008	231,444	333,863
Total	5 644.105	S 987.881	5 687.600	5 848.995	S 1.000,512	5 502.261	5 841.294	S 684.891	S 606.501	s 585.851	856.525

DEFERRED INFLOWS OF RESOURCES

	21st Century Public Academy	Albuquerque Charter Academy	Alb.Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International CharterSchool	Digital Arts &Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Berneli Charter School	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ (24,865)	$ (39,364)	$ (25,134)	S (34,323)	$ (31,294)	$ (31,599)	. $ {37,954)	S (43,610)	$ (41,300)	$ (39,944)	$ (54,824)
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	(43,708)	-	-	-	(7,833)	-	(71,527)	-	(130,530)	(416,188)	(1,267,653)	(425,954)
Total	5 (68.5721	8 (39.364)	5 (75.134)	8 (42.156)	S (31.294)	$ Γ103.1261	8 (37.954)	$ (174.140)	5 (457.488) .	Sil.307.597)	S (480.778)

DEFERRED OUTFLOWS OF RESOURCES (CONTINUED)

	Los Puentes Charter School	Montessori ofthe Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Nuestros Valores Charter School	Public Academyfor Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership Academy	South Valley Academy
Differences Between Expected and Actual Experience	S 11,458	$ 12,455	$ 11,090	S 27,401	$ 8,905	S 8,852	$ 21,048	$ 20,336	$ -	$ 32,855
Changes of Assumptions	53,747	58,420	52,019	128,560	41,764	41,515	98,735	95,409	-	154,137
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	157,608	171,311	152,539	376,988	122,470	121,739	289,528	279,777	-	451,991
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	61,925	192,465	162,213	775,835	329,159	198,010	268,946	506,105	-	1,464,994
The Employer's Contributions Subsequenttothe Measurement Date	168,677	150,713	145,257	365,257	112,092	131,372	273,148	267,279	53,694	445,714
Total	S 453,415	Ś 585,364	Ś 523,117	Ś 1,674,042	S 614,390	S 501,488	S 951,405	Ś 1,168,906	S 53,694	Ś 2,549,690

DEFERRED INFLOWS OF RESOURCES (CONTINUED)

	Los Puentes Charter School	Montessori ofthe Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Nuestros Valores Charter School	Public Academyfor Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership Academy	South Valley Academy
Differences Between Expected and Actual Experience	$ (25,112)	$ (27,297)	$ (24,303)	$ (60,066)	$ (19,514)	$ (19,398)	$ (46,133)	$ (44,580)	$ -	$ (72,020)
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	(338,395)	-	(12,388)	(148,681)	(74,781)	-	-	(27,760)	-	-
Total	Ś (363,507)	Ś (27,2971	Ś (36,691)	S (208,748)	5 (94,795)	S (19,398)	Ś (46,133)	Ś (72,340)	5 -	Ś (72,020)

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	21st Century Public Academy	Albuquerque Charter Academy	Alb. Ta lent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International CharterSchool	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Berneli Charter School
2018	$ 111,890	$ 229,999	$ 234,389	$ 147,938	$ 337,123	$ 61,362	$ 191,758	$ 35,458	$ (158,919)	S (471,722)
2019	162,089	225,563	130,987	164,746	269,845	26,365	154,242	21,290	(82,075)	(419,469)
2020	. 151,323	187,470	123,342	163,606	139,032	88,284	171,639	121,495	86,781	(123,133)
2021	38,057	60,244	38,466	52,534	47,894	48,365	58,086	66,749	63,219	61,135
2022	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-

YearEnded June 30:	La Academia de Esperanza	Los Puentes Charter School	Montessori ofthe Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Nuestros Valores Charter School	Public Academyfor Performing Arts	Robert F. Kennedy Charter School	South Valley Academy
2018	$ (187,734)	$ (24,158)	$ 157,319	$ 94,557	$ 473,313	S 144,433	$ 113,155	$ 221,613	$ 393,278	$ 878,491
2019	(27,280)	(77,555)	106,219	111,685	397,622	99,334	115,313	153,639	243,029	620,355
2020	172,991	(15,490)	102,041	97,730	137,170	134,371	92,563	186,267	124,755	422,888
2021	83,908	38,434	41,776	37,198	91,932	29,865	29,687	70,604	68,226	110,222
2022	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-

Sensitivity of the charter schools' proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2016. In particular, the table presents the charter schools' net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	Proportionate Share of Net Pension Liability		
		Current	
	1% Decrease	Discount Rate	1% Increase
Charter School	(6.75%)	(7.75%)	(8.75%)
21st Century Public Academy	$ 3,462,797	$ 2,614,464	$ 1,910,588
Albuquerque Charter Academy	5,481,571	4,138,669	3,024,440
Alb. Talent Development Academy	3,499,970	2,642,530	1,931,098
Alice King Community School	4,780,052	3,609,011	2,637,379
Christine Duncan Heritage Academy	4,357,806	3,290,209	2,404,406
Corrales International Charter School	4,400,698	3,322,593	2,428,071
Digital Arts & Technology Academy	5,285,222	3,990,422	2,916,105
East Mountain High School	6,073,478	4,585,567	3,351,022
El Camino Real Academy	5,752,266	4,343,048	3,173,795
Gordon Berneli Charter School	5,562,589	4,199,839	3,069,141
La Academia de Esperanza	7,634,739	5,764,343	4,212,443
Los Puentes Charter School	3,497,111	2,640,371	1,929,520
Montessori ofthe Rio Grande	3,801,166	2,869,938	2,097,281
Mountain Mahogany Community School	3,384,639	2,555,454	1,867,464
Native American Community Academy	8,364,852	6,315,590	4,615,281
New Mexico International School	2,717,433	2,051,703	1,499,335
Nuestros Valores Charter School	2,701,230	2,039,469	1,490,395
Public Academyfor Performing Arts	6,424,237	4,850,396	3,544,553
Robert F. Kennedy Charter School	6,207,872	4,687,037	3,425,174
Siembra Leadership Academy	-	-	-
South Valley Academy	10,029,054	7,572,087	5,533,499

Pension plan fiduciary net position. Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2016 and 2015, which are publicly available at www.nmerb.org.

Payables to the pension plan. The following amounts were payable to the Plan as of June 30, 2017, which are related to required contributions outstanding at the end ofthe period:

Charter School	Amount Payable
21st Century Public Academy	$ 51,991
Albuquerque Charter Academy	-
Alb. Talent Development Academy	-
Alice King Community School	-
Christine Duncan Heritage Academy	-
Corrales International Charter School	-
Digital Arts & Technology Academy	-
East Mountain High School	-
El Camino Real Academy	62,028
Gordon Berneli Charter School	58,666
La Academia de Esperanza	3,901
Los Puentes Charter School	-
Montessori ofthe Rio Grande	-
Mountain Mahogany Community School	31,628
Native American Community Academy	92,237
New Mexico International School	-
Nuestros Valores Charter School	-
Public Academyfor Performing Arts	-
Robert F. Kennedy Charter School	-
Siembra Leadership Academy	-
South Va 11 ey Aca demy	6,122

E. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. There were items that qualified for reporting in this category as of June 30, 2017 and are related to the net pension liabilities. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. There were items reported in this category as of June 30, 2017, which are related to the net pension liabilities, unavailable property tax revenues and also resources with time restrictions.

F. Commitments and Liabilities

Below are details relating to operating leases, capital leases and compensated absences balances maintained by each ofthe charter schools as of June 30, 2017.

21st Century Public Academy: Rental expense for the year ended June 30, 2017 was $174,111. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $3,470 and 2019, $3,470.

21st Century did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Albuquerque Charter Academy: Rental expense (excluding the lease purchase) for the year ended June 30, 2017 was $24,558. Commitments for lease obligations (excluding the lease purchase) for the following periods as of June 30, 2017 are as follows: 2018, $39,868; 2019, $38,642; 2020, $29,499; 2021, $28,472; 2022, $ 19,360; thereafter, $0; total, $155,841.

On July 1, 2014 the school entered into a 25 year building lease agreement with an unrelated party with option to purchase. The agreement includes a purchase price of $2,350,000 and requires monthly payments including interest of $13,856, with annual payments from HB33 distributions of $150,000. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. At June 30, 2017, the future minimum payments under the capital lease are as follows: 2018, $316,273; 2019, $316,273; 2020, $316,273; 2021, $316,273; 2022, $316,273 and thereafter, $20,984; total, $1,602,349.

Total Minimum Lease Payments	$ 1,602,349
Less: Amount Representing Interest	293,876
Present Va lue of Minimum Lease Payments	1,308,473
Less: Current Portion	220.529
Long-Term Portion	$ 1,087,944

Albuquerque Charter Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017June 30, 2017.

Albuquerque Talent Development Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $278,108. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $269,190; 2019, $3,663; 2020, $2,137; 2021, $1,434; 2022, $732; total, $277,155.

Albuquerque Talent Development Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $437,814. There were no commitments for lease obligations for subsequent periods beyond June 30, 2017

Alice King Community School had a compensated absences balance of $5,000 at the beginning of the fiscal year. Additions to the balance were $0, which resulted in an ending balance of $5,000.

Christine Duncan Heritage Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $344,533. There were no commitments for lease obligations for subsequent periods beyond June 30, 2017.

Christine Duncan Heritage Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017June 30, 2017.

Corrales International CharterSchool: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2017 was $367,487. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $390,722; 2019, $363,480; 2020, $363,480; 2021, $381,280 and thereafter, $979,128; total, $2,478,090.

Corrales International Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017June 30, 2017.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $228,985. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $245,294; 2019, $245,294, 2020, $245,294; 2021, $245,294; 2022, $245,294; and thereafter, $245,294; total, $1,471,765.

Digital Arts and Technology Academy had a compensated absences balance of $12,545 at the beginning ofthe fiscal year. Deletions to the balance were $2,157, which resulted in an ending balance of $10,388. All of this balance is considered to be current.

East Mountain High School and Foundation: The school leases a facility under *a* short-term cancelable operating lease. Rental expense for the year ended June 30, 2017 was $411,707. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $411,703; 2019, $392,196; 2020, $392,196; 2021, $392,196, and thereafter, $1,945,279; total, $3,533,570. On August 14, 2002, the East Mountain High School Foundation signed a 20 year promissory note with a bank in the amount of $3,100,000, with monthly payments of $18,362 and a variable interest rate of 4.75% over the index. Over the term of the note the Foundation has made additional principal payments, leaving a balance $322,422 as of June 30, 2017. On February 1, 2012, the school entered into a 15 year building lease agreement with the East Mountain High School Foundation. The agreement requires monthly payments of $32,683. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. At June 30, 2017, the future minimum payments under the capital lease are as follows: 2018, $392,200; 2019, $392,200; 2020, $392,200; 2021, $392,200; and thereafter, $2,189,784; total, $3,758,584.

Total Minimum Lease Payments	$ 3,758,584
Less: Amount Representing Interest	942,130
Present Value of Minimum Lease Payments	2,816,454
Less: Current Portion	221,225
Long-Term Portion	$ 2,595,229

East Mountain High School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense (including lease payments) for the year ended June 30, 2017 was $719,863. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $10,351; 2019, $786; total, $11,142.

The school entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of $58,554. The lease includes a termination clause

in the event the school doesn't have sufficient funds to make the lease payments. The total cost ofthe building, including land and accumulated depreciation, under the capital lease was $11,700,000 and $850,000, respectively, as of June 30, 2017. At June 30, 2017, the future minimum payments under the capital lease are as follows: 2018, $702,649; 2019, $702,649; 2020, $702,649; 2021, $702,649; 2022, $702,649; and thereafter, $13,826,082; total, $17,339,327.

Total Minimum Lease Payments	$ 17,339,327
Less: Amount Representing Interest	6,923,010
Present Value of Minimum Lease Payments	10,416,317
Less: Current Portion	234,411
Long-Term Portion	_^__10Д81^90^

El Camino Real Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Gordon Berneli Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. The school entered into two facility leases beginning July 1, 2008. Rental expense for the year ended June 30, 2017 was $199,339. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $207,081; 2019, $207,081; and 2020, $207,081; total, $621,242.

Gordon Berneli Charter School had a compensated absences balance of $85,889 at the beginning of the fiscal year. Deductions to the balance were $3,185 which resulted in an ending balance of $82,704. All of this balance is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. . Rental expense for the year ended June 30, 2017 was $413,394. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $433,717; and 2019, $445,965; total, $879,681.

La Academia de Esperanza did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $3,478. Commitments for operating lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $3,478; 2019, $3,478; 2020, $2,898; total, $9,855. In November 2014, the Foundation purchased the building and land at the school's current location for $2,840,000, in which the school entered into a separate lease purchase with the Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20 year promissory note with a bank in the amount of $2,130,000, with monthly payments of $15,367 and an interest rate of 2.25% over the index. The note requires early payments of $453,000 in order to lower the loan-value ratio to 50% by year 4; the source of funds for early payments is expected to come from HB33/SB9 funds that the school expects to receive. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of $18,378, with an initial payment of $710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Given the related party relationship, the principal portion ofthe capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation. At June 30, 2017, the future minimum payments under the capital lease are as follows: 2018, $220,541; 2019, $220,541; 2020, $220,541; 2021, $220,541; 2022, $220,541; and thereafter, $1,856,216; total, $2,958,919.

Total Minimum Lease Payments	$ 2,958,919
Less: Amount Representing Interest	1,467,763
Present Value of Minimum Lease Payments	1,491,156
Less: Current Portion	96,343
Long-Term Portion	$ 1,394,813

Los Puentes Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Montessori ofthe Rio Grande: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $162,220. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $1,426; 2019, $1,426; 2020, $1,426; 2021, $1,426; 2022, $1,426 and thereafter, $1,426; total, $8,555.

Montessori of the Rio Grande did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Mountain Mahogany Community School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $1,313.

The school entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of $8,833. The agreement includes a total of $500,000 in early payments, to include $200,000 paid upon entering the agreement. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was $2,115,000 and $19,500, respectively, as of June 30, 2017. At June 30, 2017, the future minimum payments under the capital lease are as follows 2018, $155,996; 2019, $155,996; 2020, $155,996; 2021, $155,996; 2022, $155,996; and thereafter, $2,178,909; total, $2,958,889.

Total Minimum Lease Payments	$ 2,958,889
Less: Amount Representing Interest	1,257,022
Present Value of Minimum Lease Payments	1,701,867
Less: Current Portion	73,298
Long-Term Portion	$ 1,628,569

Mountain Mahogany Community School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Native American Community Academy: Rental expense for the year ended June 30, 2017 was $546,550. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $402,739; 2019, $400,344; 2020, $400,344; 2021, $380,220; total, $1,583,647.

Native American Community Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2017.

Nuestros Valores Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $100,608. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $107,316.

Nuestros Valores Charter School: had a compensated absences balance of $8,141 at the beginning of the fiscal year. Deletions to the balance were $685, which resulted in an ending balance of $7,456. All of this balance is considered to be current.

Public Academy for Performing Arts: The school leases various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $279,775. Commitments for lease obligations for the following periods as of June 30, 2017 are nil.

Public Academy for Performing Arts had a compensated absences balance of $8,603 at the beginning of the fiscal year. Deletions to the balance were $3,831, which resulted in an ending balance of $4,772. All of this balance is considered to be current.

Robert F. Kennedy Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $242,905. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $238,827; 2019, $16,926; 2020, $10,566; and 2021, $10,566; total, 276,884.

Robert F. Kennedy CharterSchool had a compensated absences balance of $34,345 at the beginning ofthe fiscal year. Deletions to the balance were $1,934, which resulted in an ending balance of $32,411. All of this balance is considered to be current.

South Valiev Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $441,743. Commitments for lease obligations for the following periods as of June 30, 2017 are as follows: 2018, $432,179.

South Valley Academy had a compensated absences balance of $7,900 at the beginning of the fiscal year. Additions to the balance were $1,422, which resulted in an ending balance of $9,322. All of this balance is considered to be current.

The Bataan Military Academy: The school closed as of June 30, 2016, no additional liabilities or commitments for the School exist.

G. Retiree Health Care (RHC) Contributions

21st Century Public Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $23,535, $20,986, and $17,517, respectively, in employer contributions, as well as $11,767, $10,372, and $8,723, respectively, in employee contributions.

Albuquerque Charter Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $35,287, $32,848, and $29,630, respectively, in employer contributions, as well as $17,643, $16,424, and $14,815, respectively, in employee contributions.

Albuquerque Talent Development Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $19,465, $20,947, and $18,694, respectively, in employer contributions, as well as $9,732, $10,473, and $9,347, respectively, in employee contributions.

Alice King Community School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $40,019, $29,420, and $26,320, respectively, in employer contributions, as well as $20,019, $14,710, and $13,179, respectively, in employee contributions.

Christine Duncan Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $25,227, $26,116, and $23,991, respectively, in employer contributions, as well as $12,614, $13,058, and $11,995, respectively, in employee contributions.

Corrales International CharterSchool: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $25,049, $26,367, and $28,181, respectively, in employer contributions, as well as $12,524, $13,186, and $14,034, respectively, in employee contributions.

Digital Arts & Technology Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $32,751, $31,690, and $28,990, respectively, in employer contributions, as well as $16,375, $15,845, and $14,484, respectively, in employee contributions.

East Mountain High School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $38,215, $36,398, and $36,561, respectively, in employer contributions, as well as $19,108, $18,198, and $18,281, respectively, in employee contributions.

El Camino Real Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $34,526, $35,723, and $17,936, respectively, in employer contributions, as well as $17,263, $17,674, and $36,137, respectively, in employee contributions.

Gordon Berneli Charter School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $33,302, $33,464, and $43,695, respectively, in employer contributions, as well as $16,651, $16,714, and $21,846, respectively, in employee contributions.

La Academia de Esperanza: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $47,981, $45,752, and $45,102, respectively, in employer contributions, as well as $23,990, $22,831, and $22,703, respectively, in employee contributions.

Los Puentes Charter School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $24,270, $20,944, and $24,780, respectively, in employer contributions, as well as $12,135, $10,471, and $12,389, respectively, in employee contributions.

Montessori of the Rio Grande: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $21,686, $22,781, and $21,764, respectively, in employer contributions, as well as $10,843, $11,389, and $10,882, respectively, in employee contributions.

Mountain Mahogany Community School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was 20,673, $20,289, and $19,094, respectively, in employer contributions, as well as $10,337, $10,266, and $9,527, respectively, in employee contributions.

Native American Community Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $52,157, $50,056, and $51,618, respectively, in employer contributions, as well as $26,079, $25,863, and $24,968, respectively, in employee contributions.

NM International School: During fiscal year 2017, RHC remitted by the school was $16,899 in employer contributions, as well as $8,450 in employee contributions.

Nuestros Valores Charter School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $19,762, $16,388, and $14,592, respectively, in employer contributions, as well as $9,881, $8,195, and $7,296, respectively, in employee contributions.

Public Academy for Performing Arts: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $40,548, $39,324, and $39,625, respectively, in employer contributions, as well as $20,274, $19,662, and $19,792, respectively, in employee contributions.

Robert F Kennedy Charter School: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $40,033, $36,078, and $36,760, respectively, in employer contributions, as well as $20,016, $18,650, and $17,708, respectively, In employee contributions.

Siembra Leadership Academy: During fiscal year 2017, RHC remitted by the school was $7,726 in employer contributions, as well as $3,863 in employee contributions.

South Valiev Academy: During fiscal years 2017, 2016 and 2015, RHC remitted by the school was $63,850, $60,102, and $50,739, respectively, in employer contributions, as well as $31,925, $29,624, and $24,934, respectively, in employee contributions.

H. Subsequent Events Related to Charter Schools

21st Century Public Academy: On August 9, 2017, the School entered into a 30-year building lease agreement with an unrelated party with options to purchase. The agreement includes a purchase price of $5,500,000 and requires monthly payments, including interest, of $36,591.64. The lease includes a termination clause in the event the School doesn't have sufficient funds to make the lease payments.

I. Related Party Transactions

21st Century Public Academy. It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation.

Albuquerque Talent Development Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2017.

Alice King Community School: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation aside from the rent payments from the School to the foundation.

Corrales International CharterSchool: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation.

East Mountain High School: On February 1, 2012, the school entered into a 15 year building lease agreement with the East Mountain High School Foundation. The agreement requires monthly payments of $32,683.

El Camino Real Academy. It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2017.

Digital Arts and Technology Academy: During FY14, the school entered into a lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During FY14, APS entered into a lease purchase on the building which is subleased to the school. Payments to APS for the lease totaled $245,295 during FY16. As part of the lease, all HB33 distributions received by the school are to be paid to APS. These totaled $200,045 for the year ended June 30, 2017. The school also has a payable due to APS at year-end of $19,940 for the Transportation Fund.

Gordon Berneli CharterSchool: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2017.

La Academia de Esperanza: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2017.

Los Puentes Charter School: In November 2014, the Foundation purchased the building and land at the school's current location for $2,840,000, in which the school entered into a separate lease purchase with the Foundation as described below. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of $18,378, with an initial payment of $710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease purchase were $940,270, which included additional principal payments made and the down payment of $710,000. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling $112,888. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled $131,422 for HB33 for the year ended June 30, 2017. APS is the school's authorizing school district. It was also noted that the school has a foundation and there were no significant transactions between the school and the foundation.

Mountain Mahogany Charter School: It was also noted that the school has a foundation. The foundation did not require an audit for the year ended June 30, 2017.

Native American Community Academy: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation.

Nuestros Valores Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2017.

Public Academy for Performing Arts and Alice King Community School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2017. It was noted that APS is a related party due to the MOU between APS and the school for lease payments. Lease payments were paid to APS for the fiscal year totaling $279,775. In addition, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled $237,311 for the year ended June 30, 2017. The school also has a payable due to APS at year-end of $74,567 for HB 33 payments.

Robert F. Kennedy CharterSchool: Lease payments were paid to APS for the fiscal year totaling $202,822. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33

distributions to the school are paid to APS. These totaled $49,336 for the year ended June 30, 2017. The school also has a payable due to APS at year-end of $8,584 for HB 33 payments.

South Valley Academy: Lease payments were paid to APS for the fiscal year totaling $432,179. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled $363,566 for the year ended June 30, 2017. The school also has a payable due to APS at year-end of $141,553 for HB 33 payments.

J. Component Units of Charter Schools

The following charter schools maintained component units as follows:

21st Century Public Academy: 21st Century Public Academy Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

The financial information of the 21st Century Public Academy Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cosh and Temporary Investments: At June 30, 2017, the book value of the corporation's deposits was $57,822.

Net position at June 30, 2017: $53,213

Alice King Community School: Alice King Community School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

The financial information ofthe Alice King Community School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cash and Temporary Investments: At June 30, 2017, the book value ofthe corporation's deposits was $975,272.

Net position at June 30, 2017: ($354,370)

Corrales International School: Corrales International School Foundation is a nonprofit corporation established to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information ofthe Corrales International School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cash and Temporary Investments: At June 30, 2017, the book value ofthe corporation's deposits was $83,158.

Net position at June 30, 2017: $103,307

East Mountain High School: East Mountain High School Foundation is a nonprofit corporation established in to provide support to the school by acquiring and holding real estate tobe leased orotherwise made available to the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the East Mountain High School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cash and Temporary Investments: At June 30, 2017, the book value ofthe corporation's deposits was $616,778.

Net position at June 30, 2017: $3,500,703

Los Puentes Charter School: Los Puentes Charter School Foundation is a nonprofit corporation established in 2001 to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cash and Temporary Investments: At June 30, 2017, the book value of the corporation's deposits was $77,899.

Net position at June 30, 2017: $77,899

Montessori of the Rio Grande: Friends ofthe Montessori Foundation is a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the Friends of the Montessori Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cash and Temporary Investments: At June 30, 2017, the book value ofthe corporation's deposits was $57,360.

Net position at June 30, 2017: $57,360

Native American Community Academy: NACA Foundation is a nonprofit corporation established to provide support to Native American Community Academy by supporting educational programs and initiatives undertaken by the school.

The financial information of the NACA Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2017.

Cash and Temporary Investments: At June 30, 2017, the book value of the corporation's deposits was $43,584.

Net position (deficit) at June 30, 2017: $43,128

K. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the combined statements of certain information concerning individual funds, including:

A. Excess of expenditures over appropriations.

B. Receivables and payables from inter-fund transactions as of June 30, 2017, withfunds whichinter-fund transactions were affected or created due to cash overdrafts represented (*).

C. Deficit fund balance of individual funds.

Note: Schools with separately issued financial statements are excluded from these disclosures.

Albuquerque Charter Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from OtherFunds
General	$ -	$ 2,299
Library GO Bonds	2,299	-
Total Due to/from Other Funds	$ 2,299	$ 2.299

C. No funds reporting a deficit fund balance at June 30, 2017.

Christine Duncan Heritage Academy

A. One fund exceeded approved budgetary authority for the year ended June 30, 2017.

Fund 25171 (Function 3000) - $4,306

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 120,874
Title 1 IASA	20,412	-
IDEA-B Entitlement	5,762	-
Fruit and Vegetables	3,072	-
English Language Acquisition	1,247	-
Teacher/Principal Training	8,941	-
Library GO Bond	1,199	-
Teachers Hard to Staff Stipend	5,383	-
Pre-K Initiative	57,333	-
Kindergarten Three Plus	17,525	-
Total Due to/from Other Funds	S 120.874	S 120,874

C. No funds reporting a deficit fund balance at June 30, 2017.

Corrales International CharterSchool

A. No funds reporting a deficit fund balance at June 30, 2017

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due tó cash overdrafts are represented.

	Due to Other Funds	Due from OtherFunds
General	$ -	$ 33,190
IDEA-B Entitlement	5,182	-
Teacher/Principal Training	100	-
Carl D. Perkins Secondary - Current	11,555	-
Elementary & Middle School Initiative	4,181	-
Library GO Bonds	3,685	-
NM Reads to Lead K-3	8,487	-
Total Due to/from Other Funds	$ 33,190	$ 33.190

C. No funds reporting a deficit fund balance at June 30, 2017.

Digital Arts and Technology Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. No receivables and payables from inter-fund transactions existed as of June 30, 2017.

C. No funds reporting a deficit fund balance at June 30, 2017.

Gordon Berneli CharterSchool

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from OtherFunds
General	$ -	$ 17,079
Teacher/Principal Training	7,586	-
State SB9 Capital Improvements	9,493	-
Total Due to/from Other Funds	$ 17,079	$ 17,079

C. No funds reporting a deficit fund balance at June 30, 2017.

La Academia de Esperanza

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented

	Other Funds	OtherFunds
General	$ -	$ 25,749
Special Capital Outlay	25,749	-
Total Due to/from Other Funds	3 25,749	$ 25,749

C. No funds reporting a deficit fund balance at June 30, 2017.

Los Puentes CharterSchool

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 59,635
IDEA B	21,315	-
Teacher/Principal Training	5,919	-
Teachers Fiard to Staff Stipend	25,906	-
SB(Local Capital Improvements	1,123	-
Public School Capital Outlay	5,372	-
Total Due to/from Other Funds	$ 59,635	$ 59,635

C. No funds reporting a deficit fund balance at June 30, 2017.

Native American Community Academy

A. Six funds exceeded approved budgetary authority for the year ended June 30, 2017.
Fund 11000 (Function 1000) - $839
Fund 13000 (Function 2000) - $4,034
Fund 25238 (Function 2000) - $5,341
Fund 26186 (Function 1000) - $332
Fund 27114 (Function 1000) - $2,131
Fund 27189 (Function 2000) - $9,968
Fund 29102 (Function 1000) - $1,312

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from OtherFunds
General	$ -	$ 182,149
Title 1	5,773	-
IDEA B	4,408	-
Substance Abuse	27,055	-
Indian Education Act	3,466	-
After School Enrichment Program	8,659	-
K-3 Reads	10,849	-
College Counselor Initiative	44,172	-
Public School Capital Outlay	77,767	-
Total Due to/from Other Funds	$ 182.149	$ 182,149

C. Fund 21000- Food Services Fund reported a deficit fund balance of $40,862 as of June 30, 2017.

NM International School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from OtherFunds
General	$ -	$ 59,635
IDEA B	21,315	-
Teacher/Principal Training	5,919	-
Teachers Hard to Staff Stipend	25,906	-
SB(Local Capital Improvements	1,123	-
Public School Capital Outlay	5,372	-
Total Due to/from Other Funds	$ 59,635	$ 59,635

C. No funds reporting a deficit fund balance at June 30, 2017

Public Academy for Performing Arts

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Other Funds	Other Funds
General $	-	$ 86,041
Title 1	2,973	-
Library GO Bonds	3,993	-
State SB(Capital Improvements	9,132	-
Public School Capital Outlay 69,943		-
Total Due to/from Other Funds $ 86,041		$ 86,041

C. No funds reporting a deficit fund balance at June 30, 2017.

Robert F. Kennedy CharterSchool

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 30,198
Title 1 1 ASA	9,444	-
IDEA-B Entitlement	6,983	-
Teacher/Principal Training	799	-
Truancy Initiative	10,210	-
Teachers Hard to Staff Stipend	2,762	-
Total Due to/from Other Funds	$ 30.198	$ 30,198

C. No funds reporting a deficit fund balance at June 30, 2017.

Siembra Leadership Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2017.

B. Receivables and payables from inter-fund transactions as of June 30, 2017 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from OtherFunds
General	$ ■ -	$ 30,198
Title 1 IASA	9,444	-
IDEA-B Entitlement	6,983	-
Teacher/Principal Training	799	-
Truancy Initiative	10,210	-
Teachers Hard to Staff Stipend	2,762	-
Total Due to/from Other Funds	$ 30,198	$ 30,198

C. No funds reporting a deficit fund balance at June 30, 2017.

L. Litigation

M. **Schedule of Other Governmental Agreements**

School Name	Name/ Responsible Party	Program Description	Begin Date	End Date
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities/HB 33	11/01/2009	Cancelable upon termination
Public Academy of Performing Arts	Albuquerque Public Schools	Facilities/HB 33 funds	3/31/2010	Cancelable upon termination
Robert F. Kennedy Charter School	Albuquerque Public Schools	Facilities/HB 33 funds	07/01/2010	Cancelable upon termination
South Valley Academy	Albuquerque Public Schools	Facilities/HB 33 funds	06/07/2011	Cancelable upon termination

N. Fund Balance Reporting

Fund balance - the difference between assets and liabilities in the governmental fund financial statements - is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* - portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* - amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision-making authority. Formal Board action, through a resolution, creates a commitment.

® *Assigned* - amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director. Assigned fund balances within the Charter Schools represent amounts assigned for next years' budget.

® *Unassigned* - amounts that are not constrained at all will be reported in the general fund.

O. Inclusion of Component Units/Restatements

Inclusion of Charter School Foundation Not Previously Required for Reporting

For the year ended June 30, 2017, there was one District authorized charter schools (component unit of the District), which included their respective Foundation as a discretely presented component unit of the school, which previously were not subject to an audit and were excluded. The inclusion of this foundation was an adjustment to the beginning net position in the amount of $27,965.

Inclusion of Charter Schools

As of June 30, 2016, NM International School (NMIS) was included in the financial statements of the State of New Mexico Public Education Department (NMPED), as the charter school was previously authorized by the State. For the year ended June 30, 2017, NMIS was authorized by the District and is now included in the District's financial statements for the year ended June 30, 2017. The net position of NMIS as of June 30, 2016 was ($1,047,379), and will be the adjustment to the opening net position for the inclusion of NMIS. In addition, Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016, in which the school had received private grant funding in advance of FY17 to begin school operations, the beginning net position of $54,087 will be reflected as an inclusion of this school.

The following restatements are reflected in the financial statements as described above:

	Adjustment to Beginning Net Position Dueto Inclusion of Component Units
Inclusion of 21st Century Public Academy Foundation	**$ 27,965**
Inclusion of NM International School	**(1,047,379)**
Inclusion of Siembra Leadership Academy	**54,087**
Total	**$ (965,327)**

Net position, June 30, 2016, aggregrate discretely presented component units	**$ (39,407,527)**
Inclusion of component units	**(965,327)**
Net position, June 30, 2016, aggregrate discretely presented component units, restated	**$ (40,372,854)**

NOTE 20. Component Unit - Albuquerque Public Schools Foundation

DEFINITION OF REPORTING ENTITY - The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive, and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units.

The Foundation is governed by a board of directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals, and organizations that are interested in supporting programs and services of APS. The term served by board members is three years. The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code (the Code) and is not considered a private foundation within the meaning of Section 509(a) of the Code.

A Memorandum of Agreement between the Foundation and APS was signed and executed on January 5, 2005.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates In Preparing Financial Statements - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Statement Presentation - Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities.* Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets.

Unrestricted Net Assets - These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets - These assets result from (a) contributions and other inflows of assets whose use by the Foundation is limited by donor imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations; (b) other assets enhancements and diminishments subject to the same kinds of stipulations; and (c) imposed stipulations, their expiration by passage of time, or their fulfillment and removal by actions of the Foundation pursuant to those stipulations.

Permanently Restricted Net Assets - These assets have donor-imposed restrictions that stipulate that resources be maintained permanently but permit the Foundation to use up or expend part or all of the income or economic benefits derived from the donated assets.

Cash and Cash Equivalents - The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

Investments - The Foundation records brokerage investments at fair value and certificates of deposit at cost. See Note 4 for a description of fair value determination.

Income Taxes - The Foundation is a nonprofit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2017.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local, and foreign jurisdictions, where applicable.

Revenue Recognition - The Foundation is accounted for as a nonprofit organization, and it follows revenue recognition rules as defined below:

Donations - The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

Pledges - Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

Contributions of Services Revenues - Contributions of services are recognized in the financial statements of the Foundation only if the services received: (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. For the year ended June 30, 2017, approximately $9,550 was included as in-kind revenue on the statement of activities and changes in net assets for office furniture and equipment use.

Beneficial Interest in Remainder Trusts - A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the statement of activities and changes in net assets.

Advertising Costs - The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2017 were approximately $1,241.

Subsequent Events - Management evaluated subsequent events through November 9, 2017, the date the financial statements were available to be issued. Events or transactions occurring after June 30, 2017, but prior to November 9, 2017, that provided additional evidence about conditions that existed at June 30, 2017, have been recognized in the financial statements for the year ended June 30, 2017. Events or transactions that provided evidence about conditions that did not exist at June 30, 2017, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended June 30, 2017.

INVESTMENTS

Investment Policy Statement (IPS) - In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation's investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and toapprove or disapprove Investment Manager recommendations with regard topolicy, guidelines, objectives, and specific investments.
- Providing the Investment Manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income - Domestic bonds
- Fixed Income - Non-U.S. bonds
- Fixed Income - High Yield
- Equities - U.S. and Non-U.S. within an international portfolio

FAIR VALUE OF FINANCIAL INSTRUMENTS - in determining fair value, the foundation uses various valuation approaches within the ASC 820 fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability. ASC 820 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. ASC 820 defines levels within the hierarchy based on the reliability of inputs as follows:

- Level 1 - Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;
- Level 2 - Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets, and
- Level 3 - Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2017.

	Fair Value Measurements Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Investments:				
Fixed Income	$ 511,424	$ -	$ -	$ 511,424
Mutual Funds	1,666,727	-	-	1,666,727
Total Investments	2,178,151	-	-	2,178,151
Beneficial Interest in Remainder Trust	-		1,956,574	1,956,574
Total	$ 2,178,151	$ -	$ 1,956,574	$ 4,134,725

The following information summarizes the difference between cost and the estimated fair value for investments:

	Cost	Estimated Fair Value	Market Value Over (Under) Cost
Investments:			
Fixed Income	$ 512,216	$ 511,424	$ (792)
Mutual Funds	1,626,500	1,666,727	40,227
Total	$ 2,138,716	$ 2,178,151	$ 39,435

The following is a reconciliation of the beginning and ending balances of assets measured at fair value on a recurring basis using significant unobservable (Level 3) inputs during the year ended June 30, 2017.

Beginning Balance	**$ 1,925,172**
Contributions	**-**
Distributions	**(127,212)**
Dividend Income	**69,531**
Net Unrealized Gain	**229,736**
Investment Management Fees	**(21,084)**
Change in Present Value Discount	**(119,569)**
Ending Balance	**$ 1,956,574**

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2017. The 2017 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

BENEFICIAL INTERESTS IN REMAINDER TRUSTS - On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Foundations. The Bank of America administers the Trust. The Trust was originally funded in the amount of $2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of $90,000 (90% of $100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of $1,800,000 in remaining net position (90% of $2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2017, the Trust distributed approximately $106,905 to the Foundation. The present value of the Trust increased by approximately $31,401 for the fiscal year ended June 30, 2017. This resulted in the recording of a beneficial interest in the trust in the amount of $1,956,574 for the year ended June 30, 2017. The 2017 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

RELATED PARTIES - APS programs are the primary beneficiaries of funds donated to the Foundation. Certain APS employees whose services were contributed to the Foundation also served as Foundation board members in an ex-officio capacity. Certain voting board members were affiliated with APS or with other entities served through the Foundation.

During the year ended June 30, 2017, the Foundation received in-kind contributions from APS with a market value of approximately $483,935. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2017, all Foundation staff members were employees of APS.

TEMPORARILY RESTRICTED NET ASSETS - Temporarily restricted net assets consisted of the following at June 30, 2017:

Purpose:	
APS Programs	$ 1,395,598;
Nursing Services - Vision Care	804,275
Literacy Programs	436,071
Fine Arts	99,890 j
Marketing Expenses and Teacher Awards	103,442 ;
Community Rewards	20,377
Middle School Grants	18,618
Communication Department	13,408 j
Chief Operations Office	59,943
Teacher Professional Development	10,490
Other	50,276l
Total	$ 3,012,388i

Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

Purpose:	
APS Programs	$ 803,106
Fine Arts	7,711
Literacy Programs	100,000
Middle School Grants	15,000 j
Community Rewards	29,055
Chief Operations Office	13,058
Other	4,930
Total	S 972,860

PERMANENTLY RESTRICTED NET ASSETS - Permanently restricted net assets are restricted in perpetuity, the income from which is expendable to support the Foundation. At June 30, 2017, permanently restricted net assets were made up of the Dolde Trust in the amount of $1,956,574, and amounts restricted for the APS Seeds of Learning Program in the amount of $140,028.

CONCENTRATIONS OF CREDIT RISK - The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Balances in these accounts may at times exceed the federally insured amount. The Foundation did not have deposits in excess of the insured amounts at year-end. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits.

REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information

Other Post-employment Benefits (OPEB) Other than Pensions
(Unaudited)
Year Ended June 30, 2017

Schedule of Funding Progress

Valuation for the Actuarial Years Ended June 30	(1) Actuarial Value of Asset	(2) AAL	(I)-(2) UAAL	(I)/{2) Funded Ratio
2017	$ -	$ 2,435,511	$ 2,435,511	0.00%
2016	$ -	$ 2,603,354	$ 2,603,354	0.00%
2015	$ -	$ 2,626,753	$ 2,626,753	0.00%
2014 *	$ -	$ 2,873,680	$ 2,873,680	0.00%
2013	$ -	$ 7,700,096	$ 7,700,096	0.00%
2012	$ -	$ 8,133,109	$ 8,133,109	0.00%
2011	$ -	$ 6,616,785	$ 6,616,785	0.00%
2010	$ -	$ 6,971,245	$ 6,971,245	0.00%
2009	$ -	$ 10,986,000	$ 10,986,000	0.00%
2008	$ -	$ -	$ -	0.00%

*** For the valuation year ended June 30, 2014, there was a change in the plan, in which the majority of the premiums are now being paid by the retiree as opposed to the District.**

Required Supplementary Information

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	17.15120%	17.02108%	17.00702%
Proportionate Share of the Net Pension Liability	$ 1,234,274,713	$ 1,102,500,679	$ 970,374,781
Covered-Employee Payroll	$ 489,843,986	$ 483,851,223	$ 468,776,132
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	251.9730%	227.8594%	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* This schedule Is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution	$ 67,128,146	$ 68,088,314	$ 67,255,320
Contributions In Relation to the Contractually Required Contribution	67,128,146	68,088,314	67,255,320
Contribution Deficiency (Excess)	$ -	$ -	$ -
Covered-Employee Payroll	$ 482,936,302	$ 489,843,986	$ 483,851,223
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%	13.90%

* This schedule Is presented to illustrate the requirements to show Information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present Information for years the Information is available.

Required Supplementary Information

SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03633%	0.03041%	0.02940%
Proportionate Share of the Net Pension Liability	$ 2,614,464	$ 1,969,737	$ 1,674,632
Covered Payroll	$ 1,037,590	$ 864,496	$ 808,989
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.97%	227.85%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution	$ 162,173	$ 144,225	$ 120,165
Contributions in Relation to the Contractually Required Contribution	162,173	144,225	120,165
Contribution Deficiency (Excess)	$ -	$ -	$ -
Covered Payroll	$ 1,166,716	$ 1,037,590	$ 864,496
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Schooi will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) 0.05751%		0.05212%	0.04800%
Proportionate Share of the Net Pension Liability $ 4,138,669		$ 3,375,951	$ 2,737,039
Covered Payroll $ 1,642,410		$ 1,481,504	$ 1,322,122
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll 251.99%		227.87%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability 61.58%		63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule Is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ 245,241		$ 228,295	$ 205,929
Contributions in Relation to the Contractually Required Contribution 245,241		228,295	205,929
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ 1,764,325		$ 1,642,410	$ 1,481,504
Contributions as a Percentage of Covered Payroll 13.90%		13.90%	13.90%

* This schedule Is presented to illustrate the requirement to show Information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03672%	0.03300%	0.03160%
Proportionate Share of the Net Pension Liability	$ 2,642,530	$ 2,137,498	$ 1,800,158
Covered Payroll	$ 1,048,647	$ 937,950	$ 869,513
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.99%	227.89%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution	$ 135,283	$ 145,762	$ 130,375
Contributions in Relation to the Contractually Required Contribution	135,283	145,762	130,375
Contribution Deficiency (Excess)	$ -	$ -	$ -
Covered Payroll	$ 973,256	$ 1,048,647	$ 937,950
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ALICE KING COMMUNITY SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05015%	0.04544%	0.04400%
Proportionate Share of the Net Pension Liability $	3,609,011	$ 2,943,270	$ 2,509,951
Covered Payroll $	1,432,165	$ 1,291,576	$ 1,212,586
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	252.00%	227.88%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30, This schedule is presented to illustrate the requirements to show Information for 10 years. However, until a full 10-year trend Is compiled, the School will present information for those years for which Information is available.

SCHEDULE OF ALICE KING COMMUNITY SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	278,015	$ 199,071	$ 179,529
Contributions in Relation to the Contractually Required Contribution	278,015	199,071	179,529
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	2,000,109	$ 1,432,165	$ 1,291,576
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04572%	0.04220%	0.03190%
Proportionate Share of the Net Pension Liability $	3,290,209	$ 2,733,406	$ 1,820,699
Covered Payroll $	1,305,820	$ 1,199,540	$ 879,688
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.96%	227.87%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule Is presented to illustrate the requirements to show Information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information Is available.

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	175,324	$ 181,509	$ 166,736
Contributions in Relation to the Contractually Required Contribution	175,324	181,509	166,736
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	1,261,326	$ 1,305,820	$ 1,199,540
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) 0.04617%		0.04660%	0.04830%
Proportionate Share of the Net Pension Liability $ 3,322,593		$ 3,018,406	$ 2,753,586
Covered Payroll $ 1,324,920		$ 1,324,920	$ 1,330,152
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll 250.78%		227.82%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability 61.58%		63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOLS CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ 174,759		$ 183,283	$ 192,535
Contributions in Relation to the Contractually Required Contribution 174,759		183,283	192,535
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ 1,257,259		$ 1,318,583	$ 1,324,920
Contributions as a Percentage of Covered Payroll 13.90%		13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board, (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) 0.05545%		0.05095%	0.05040%
Proportionate Share of the Net Pension Liability $ 3,990,422		$ 3,300,167	$ 2,876,829
Covered Payroll $ 1,583,813		$ 1,448,424	$ 1,389,856
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll 251.95%		227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability 61.58%		63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ 227,616		$ 220,150	$ 201,331
Contributions in Relation to the Contractually Required Contribution 227,616		220,150	201,331
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ 1,637,522		$ 1,583,813	$ 1,448,424
Contributions as a Percentage of Covered Payroll 13.90%		13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06372%	0.06434%	0.06762%
Proportionate Share of the Net Pension Liability $	4,585,567	$ 4,167,473	$ 3,858,208
Covered Payroll $	1,819,755	$ 1,829,079	$ 1,863,745
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	251.99%	227.85%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which Information is available.

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOLS CONTRIBUTIONS Educational Retirement Board (ERB) Plan Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	265,759	$ 252,946	$ 254,242
Contributions In Relation to the Contractually Required Contribution	265,759	252,946	254,242
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	1,911,937	$ 1,819,755	$ 1,829,079
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show Information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which Information is available.

SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06035%	0.06310%	0.07060%
Proportionate Share of the Net Pension Liability $	4,343,048	$ 4,087,155	$ 4,029,958
Covered Payroll $	1,723,482	$ 1,793,597	$ 1,946,798
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.99%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	240,008	$ 239,564	$ 249,310
Contributions in Relation to the Contractually Required Contribution	240,008	239,564	249,310
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	1,726,676	$ 1,723,482	$ 1,793,597
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF GORDON BERNELL CHARTER SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) 0.05836%		0.07685%	0.08890%
Proportionate Share of the Net Pension Liability $ 4,199,839		$ 4,977,779	$ 5,074,677
Covered Payroll $ 1,666,921		$ 2,184,604	$ 2,451,460
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll 251.95%		227.86%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability 61.58%		63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the Schooi will present information for those years for which information is available.

SCHEDULE OF GORDON BERNELL CHARTER SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ 231,444		$ 231,702	$ 303,660
Contributions in Relation to the Contractually Required Contribution 231,444		231,702	303,660
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ 1,665,062		$ 1,666,921	$ 2,184,604
Contributions as a Percentage of Covered Payroll 13.90%		13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.08010%	0.07933%	0.0889%
Proportionate Share of the Net Pension Liability $	5,764,343	$ 5,138,415	$ 5,071,254
Covered Payroll $	2,287,655	$ 2,255,022	$ 2,449,894
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.98%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School wili present information for those years for which information is available.

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	333,863	$ 317,984	$ 313,448
Contributions in Relation to the Contractually Required Contribution	333,863	317,984	313,448
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	2,401,889	$ 2,287,655	$ 2,255,022
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, .until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF LOS PUENTES CHARTER SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) 0.03669%		0.04358%	0.0440%
Proportionate Share of the Net Pension Liability $ 2,640,371		$ 2,822,793	$ 2,512,804
Covered Payroll $ 1,047,964		$ 1,238,935	$ 1,213,939
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll 251.95%		227.84%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability 61.58%		63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF LOS PUENTES CHARTER SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ 168,677		$ 145,667	$ 172,212
Contributions in Relation to the Contractually Required Contribution 168,677		145,667	172,212
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ 1,213,502		$ 1,047,964	$ 1,238,935
Contributions as a Percentage of Covered Payroll 13.90%		13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03988%	0.03828%	0.0363%
Proportionate Share of the Net Pension Liability $	2,869,938	$ 2,479,498	$ 2,073,463
Covered Payroll $	1,139,058	$ 1,088,173	$ 1,001,544
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.96%	227.86%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability ,	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	150,713	$ 158,329	$ 151,256
Contributions in Relation to the Contractually Required Contribution	150,713	158,329	151,256
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	1,084,265	$ 1,139,058	$ 1,088,173
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School wili present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) 0.03551%		0.03356%	0.0313%
Proportionate Share of the Net Pension Liability $ 2,555,454		$ 2,173,771	$ 1,784,753
Covered Payroll $ 1,014,165		$ 954,072	$ 862,080
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll 251.98%		227.84%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability 61.58%		63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present Information for those years for which information is available.

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ 145,257		$ 140,969	$ 132,616
Contributions in Relation to the Contractually Required Contribution 145,257		140,969	132,616
Contribution Deficiency (Excess) $	-	$ -	$
Covered Payroll $ 1,045,013		$ 1,014,165	$ 954,072
Contributions as a Percentage of Covered Payroll 13.90%		13.90%	13.90%

* This schedule Is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend Is compiled, the School will present information for those years for which information is available.

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	**0.08776%**	**0.09092%**	**0.0679%**
Proportionate Share of the Net Pension Liability $	**6,315,590**	$ **5,889,131**	$ **3,875,332**
Covered Payroll $	**2,506,446**	$ **2,584,446**	$ **1,872,106**
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	**251.97%**	**227.87%**	**207.00%**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**61.58%**	**63.97%**	**66.54%**

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements, to show information for 10 years. However, until a full 10-year trend is compiled, the Schooi will present information for those years for which information is available.

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	**365,257**	$ **348,396**	$ **359,238**
Contributions in Relation to the Contractually Required Contribution	**365,257**	**348,396**	**359,238**
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	**2,627,752**	$ **2,506,446**	$ **2,584,446**
Contributions as a Percentage of Covered Payroll	**13.90%**	**13.90%**	**13.90%**

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	**0.02851%**	**0.02267%**	**0.0251%**
Proportionate Share of the Net Pension Liability $	**2,051,703**	$ **1,468,396**	$ **1,431,559**
Covered Payroll $	**814,331**	$ **654,194**	$ **458,514**
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	**251.95%**	**224.46%**	**207.00%**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**61.58%**	**63.97%**	**66.54%**

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $	**112,092**	$ **113,192**	$ **90,933**
Contributions in Relation to the Contractually Required Contribution	**112,092**	**113,192**	**90,933**
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $	**806,417**	$ **814,331**	$ **654,194**
Contributions as a Percentage of Covered Payroll	**13.90%**	**13.90%**	**13.90%**

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF NUESTROS VALORES CHARTER SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) **0.02834%**		**0.02567%**	**0.0234%**
Proportionate Share of the Net Pension Liability $ **2,039,469**		$ **1,662,714**	$ **1,332,859**
Covered Payroll $ **809,475**		$ **729,612**	$ **643,939**
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll **251.95%**		**227.89%**	**206.99%**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability **61.58%**		**63.97%**	**. 66.54%**

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is avaiiabie.

SCHEDULE OF NUESTROS VALORES CHARTER SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution $ **131,372**		$ **112,517**	$ **101,416**
Contributions in Relation to the Contractually Required Contribution **131,372**		**112,517**	**101,416**
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ **945,122**		$ **809,475**	$ **729,612**
Contributions as a Percentage of Covered Payroll **13.90%**		**13.90%**	**13.90%**

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is avaiiabie.

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	**0.06740%**	**0.06364%**	**0.0633%**
Proportionate Share of the Net Pension Liability	$ **4,850,396**	$ **4,122,132**	$ **3,612,869**
Covered Payroll	$ **1,924,914**	$ **1,809,165**	$ **1,745,452**
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	**251.98%**	**227.85%**	**206.99%**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**61.58%**	**63.97%**	**66.54%**

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is avaiiabie.

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution	$ **273,148**	$ **267,563**	$ **251,474**
Contributions in Relation to the Contractually Required Contribution	**273,148**	**267,563**	**251,474**
Contribution Deficiency (Excess)	$ -	$ -	$ -
Covered Payroll	$ **1,965,095**	$ **1,924,914**	$ **1,809,165**
Contributions as a Percentage of Covered Payroll	**13.90%**	**13.90%**	**13.90%**

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOLS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset) **0.06513%**		**0.06572%**	**0.0542%**
Proportionate Share of the Net Pension Liability $ **4,687,037**		$ **4,256,859**	$ **3,091,365**
Covered Payroll $ **1,860,266**		$ **1,868,309**	$ **1,493,293**
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll **251.96%**		**227.85%**	**207.02%**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability **61.58%**		**63.97%**	**66.54%**

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOLS CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017 .	2016	2015
Contractually Required Contribution $ **267,279**		$ **258,577**	$ **259,695**
Contributions in Relation to the Contractually Required Contribution **267,279**		**258,577**	**259,695**
Contribution Deficiency (Excess) $	-	$ -	$ -
Covered Payroll $ **1,922,871**		$ **1,860,266**	$ **1,868,309**
Contributions as a Percentage of Covered Payroll **13.90%**		**13.90%**	**13.90%**

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF SIEMBRA LEADERSHIP ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date		
	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability	N/A	N/A	N/A
Covered Payroll	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	N/A	N/A	N/A

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF SIEMBRA LEADERSHIP ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution	$ 53,694	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	53,694	N/A	N/A
Contribution Deficiency (Excess)	$ -	N/A	N/A
Covered Payroll	$ 386,288	N/A	N/A
Contributions as a Percentage of Covered Payroll	13.90%	N/A	N/A

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016.

SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.10522%	0.08925%	0.0746%
Proportionate Share of the Net Pension Liability	$ 7,572,087	$ 5,780,960	$ 4,258,757
Covered Payroll	$ 3,005,144	$ 2,537,007	$ 2,057,483
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	251.97%	227.87%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2017	2016	2015
Contractually Required Contribution	$ 445,714	$ 417,715	$ 352,644
Contributions in Relation to the Contractually Required Contribution	445,714	417,715	352,644
Contribution Deficiency (Excess)	$ -	$ -	$ -
Covered Payroll	$ 3,206,575	$ 3,005,144	$ 2,537,007
Contributions as a Percentage of Covered Payroll	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Required Supplementary Information

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
Year Ended June 30, 2017

Changes of benefit terms. The COLA and retirement eligibility benefits changes in recent years are described in the ***Benefits Provided*** subsection of the financial statements note disclosures, ***General Information on the Pension Plan.***

Changes of assumptions.

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on June 12, 2015, ERB implemented the following changes in assumptions for fiscal years 2016 and 2015.

1. Fiscal year 2015 valuation assumptions that changed based on this study:
    a. Lower wage inflation from 4.25% to 3.75%
    b. Payroll growth will remain at 3.50%
    c. Minor changes to demographic assumptions
    d. Population growth per year from 0.50% to 0%
2. Assumptions that were not changed:
    a. Investment return will remain at 7.75%
    b. Inflation will remain at 3.00%

See also the Actuarial Assumptions subsection of the financial statements note disclosure, ***General Information on the Pension Plan.***

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
ASSETS				
Current Assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Taxes	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Prepaid expenses & other assets	-	206,894	-	206,894
Inventory	-	-	-	-
Restricted cash and cash equivalents	10,157,299	38,199,221	7,611,887	55,968,407
Restricted accounts receivable	7,540,626	5,668,485	440,574	13,649,685
Total assets	$ 17,697,925	$ 44,074,600	$ 8,052,461	$ 69,824,986
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-
Interfund payables	6,523,701	4,653,060	-	11,176,761
Due to other governments	-	-	-	-
Liabilities payable from restricted assets	362,806	658,100	-	1,020,906
Total liabilities	6,886,507	5,311,160	-	12,197,667
DEFERRED INFLOWS OF RESOURCES	4,533	-	287,658	292,191
FUND BALANCES				
Non Spendable for				
Inventory	-	-	-	-
Prepaids	-	206,894	-	206,894
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food Service	-	-	-	-
Restricted by Grantor	9,483,343	-	-	9,483,343
Athletic Program	1,323,542	-		1,323,542
Capital Projects	-	38,556,546	-	38,556,546
Debt Service Fund	-		7,764,803	7,764,803
Assigned for Subsequent Year	-	-	-	-
Unassigned				
General Fund	-	-	-	-
Total fund balances	10,806,885	38,763,440	7,764,803	57,335,128
Total liabilities, deferred inflows of resources, and fund balances	$ 17,697,925	$ 44,074,600	$ 8,052,461	$ 69,824,986

Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2017

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
REVENUES				
Property taxes	$ -	$ -	$ 6,030,219	$ 6,030,219
State grants	10,863,944	10,385,176	-	21,249,120
Federal grants	23,449,720	6,216,019	-	29,665,739
Miscellaneous	3,894,475	6,706,907	-	10,601,382
Interest	1,574	52,499	17,451	71,524
Total revenues	38,209,713	23,360,601	6,047,670	67,617,984
EXPENDITURES				
Current				
Instruction	22,200,341	-	-	22,200,341
Support Services				
Students	7,660,363	-	-	7,660,363
Instruction	624,101	-	-	624,101
General Administration	423,298	-	60,185	483,483
School Administration	1,326,178	-	-	1,326,178
Central Services	1,342,664	-	-	1,342,664
Operation & Maintenance of Plant	78,697	-	-	78,697
Student Transportation	180,975	-	-	180,975
Other Support Services	-	-	-	-
Food Services Operations	103,898	-	-	103,898
Community Service	-	-	-	-
Facilities, Supplies & Services	7,447	5,464,920	-	5,472,367
Debt service				
Principal	-	109,115	5,450,000	5,559,115
Interest	-	97,778	306,250	404,028
Bond Issuance Costs	-	-	38,172	38,172
Capital outlay	440,711	13,727,334	-	14,168,045
Total expenditures	34,388,673	19,399,147	5,854,607	59,642,427
Excess (deficiency) of revenues over (under) expenditures	3,821,040	3,961,454	193,063	7,975,557
OTHER FINANCING SOURCES (USES)				
Transfers	(72)	-	-	(72)
Debt issuance premiums	-	-	1,343,580	1,343,580
Debt issuance	-	15,000,000	-	15,000,000
Total other financing sources (uses)	(72)	15,000,000	1,343,580	16,343,508
Net changes in fund balances	3,820,968	18,961,454	1,536,643	24,319,065
Fund balances - beginning of year	6,985,917	19,801,986	6,228,160	33,016,063
Fund balances - end of year	$ 10,806,885	$ 38,763,440	$ 7,764,803	$ 57,335,128

NONMAJOR SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) - The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) - To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Private School Share (24115) - A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

21st Century Community Learning Centers 2008-2014 (24119) - Funds will be used to provide quality academic based afterschool services.

IDEA B Risk Pool (24120) - Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title 11003g Grant (24124) - To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

English Language Acquisition (24153) - Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

Teacher/Principal Training and Recruiting (24154) - To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I School Improvement (24162) - The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department.

Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins Special Projects Current (24171) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

Jobs for America Graduates-JAG-Unliquid (24173) - This grant is to be used to support the local JAG Specialist's Teacher for salary, travel for the student leadership conference and supplies for the program.

Carl D Perkins (Secondary Current (24174), Secondary PY Unliq. Oblig. (24175), Secondary Redistribution (24176), HSTW-Redistribution (24182)) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

USHHS/CDC School Health (24186) - Promotes Adolescent Health through School-based Human Immunodeficiency Virus (HIV)/Sexually Transmitted Infections (STI Prevention and School-based Surveillance program in the state of New Mexico

Collaborative Research and Development (25112) - To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) - To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) - To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education and 25147 - Indian Education) - To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Title XIX MEDICAID 3/21 years (25153) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

School Leadership Program (25173) - The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

Indian Education Formula Grant (25184) - To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) - To assist with the ROTC program through Quantico, Virginia.

Substance of Health & Human Services (25238) - To support students with health concerns that hinder the academic process

Native Youth Learning Program (25254) - This grant is in coordination and partnership with the Petroglyph Nation Park. This grant will provide opportunities for Native American students to visit National Parks in the state of NM and access primary information about history, geography, and artifacts. Particularly, they will be able to realize the connection between their heritage and the history presented in the parks. Actual experiences of a place through the five senses will have a greater positive educational impact for many of the students.

RUS-Zuni Project-KNME-PBS (25262) - This fund is for the purpose of converting KNME's services from analog to digital broadcasting in compliance with Federal Communications Commission mandates.

National Resources Conservation Service (NRCS) (25263) - Community gardening and urban agriculture, to educate students and partner with NRCS.

ABEC-Job Mentor (26118) - Provides at risk high school students with guidance pertaining to job force futures.

Corporation for Public Broadcasting (26161) - This grant will support production distribution and program acquisition fees for radio station KANW-FM

General Mills Foundation (26166) - This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

Microsoft Settlement Funds (26170) - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

APS Foundation (26190) - Afterschool program for Kirtland ES that focuses on reading, literacy and mathematics while addressing resiliency and behavior.

APS Homeless Project (26210) - This fund supports the homeless students in the APS district. It is a cash fund supported by donations and is used for tutoring, counseling and the purchase of supplies for homeless students in the District.

Target School Grants (26211) - This fund is an award from the Target Stores Corporation to Georgia O'Keeffe Elementary School. This award can be used to support the school in any manner to enhance the learning quality of the students. To date, the school has used the award for teacher stipends, professional development and the purchase of textbooks and supplies.

Bridge of Southern NM (26215) - This fund is an award on behalf of the Bridge of Southern New Mexico to the College and Career High School. Funding is to be used for the expansion of the Early College High School Model.

Dual Credit Instructional Materials (27103) - To provide instructional materials to students in specific schools for dual credits.

2012 GO Bonds Student Library SB-66 (27107) - Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

New Mexico Reads to Lead K-3 (27114)- Funding to support the implementation of NM Reads to Lead for 10 state-funded reading coaches and one district lead reading coach.

Robotics Award (27116) - DPA Project 13-1413 appropriation to purchase and install robot equipment and related infrastructure for the public school robot education programs that participate in the annual robot competition in Albuquerque.

Truancy and Dropout Prevention (27141) - To hire three truancy and dropout prevention coaches.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Pre K Initiative (27149) - To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education School District Initiative Grant (27150) - Indian Education school district initiative grant serving American Indian students for a summer cultural enrichment program.

Kindergarten - Three Plus (27166) - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for

kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

After School and Summer Enrichment (27178) - This grant will help impact achievement gaps in selected programs by providing students with hands on experience in physical and nutrition activities

Capital Appropriation Project/School Buses (27178)-These funds will be used to purchase four school buses.

2010 GOB Instructional Materials (27171) - To account for money received from the New Mexico State Department. Funds were used to purchase textbooks for schools within the District.

Workforce Readiness Program (27179) - These funds will be used to develop career pathways for students who are interested in entering the workforce or university after graduation.

New Mexico Grown Fruit/Veg (27183) - Appropriation through the General Appropriations Act to distribute funding to schools districts and charter school for the purchase of New Mexico grown fruits and vegetables for school meal programs.

College Advisor Initiative (27189) - These funds will be used to hire a dedicated college counselor for 300 students.

Partnership for Assessment of Reading for College and Careers (PARCC, 27185) - Funding to remediate deficiencies in computer devices in order to comply with PARCC assessment requirements.

Social Workers for Middle Schools (27194) - New Mexico State Legislation appropriation to hire ten Middle School Social Workers.

Black Student Union (27197) - Black Student Unions may help Albuquerque Public Schools increase the graduation rate of its black students from its current 62.7%. It could provide a space for black students to be supported, as such organizations bolster social and emotional learning, thereby increasing their desire to stay in school and their ability to graduate.

Mott Grant After School Alliance (27402) - This grant will support the NM Afterschool Alliance with after school network building supports, travel and mileage for leadership members to participate in local, state and national meetings and trainings, as well as marketing and outreach efforts to promote high quality after school programming across the state.

Graduation Reality and Dual Skills PED (28102) -This fund was created to work with at-risk students and students who deliver their babies.

School Wellness (28106) - To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

NMDOT - Local Government Road Funds Coop Agreement (28120) - This grant is for the design and improvements to paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses.

New Mexico Arts Division (28131) - Funding will be used to produce short art documentaries to be featured on the New Mexico PBS website.

Innovative Regional Quality Center (28180) - provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

Private Direct Grants (Categorical) (29102) - To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) - To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	21st Century Community Learning Centers 2008-2014 24119
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	1,323,662	-	-	-	-
Restricted Accounts receivable	-	79,174	44,977	32,626	-
Total assets	$ 1,323,662	$ 79,174	$ 44,977	$ 32,626	$ -
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	- -	-	-	-
Interfund payables	-	79,174	44,977	32,626	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	120	-	-	-	-
Total liabilities	120	79,174	44,977	32,626	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	1,323,542	-	-	-	-
Total fund balances	1,323,542	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 1,323,662	$ 79,174	$ 44,977	$ 32,626	$ -

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2017

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	525,595	928,791	1,268,557	199,171
Total assets	$ -	$ 525,595	$ 928,791	$ 1,268,557	$ 199,171
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	523,979	683,942	1,250,987	199,171
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	1,616	244,849	17,570	-
Total liabilities	-	525,595	928,791	1,268,557	199,171
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred Inflow of resources, and fund balances	$ -	$ 525,595	$ 928,791	$ 1,268,557	5 *i* 199,171

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2017

	Carl D Perkins Special Projects Current 24171	Jobs for America Graduates JAG-Unliquid 24173	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unllq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	9,198	-	362,893	-	38.425
Total assets	$ 9,198	$ -	$ 362,893	$ -	$ 38.425
LIABILITIES					
Accounts payable $	- $	- $	- $	- $	-
Accrued expenses	-	-	-	-	-
Interfund payables	9,198	-	362,893	-	35,596
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	2,829
Total liabilities	9,198	-	362,893	-	38,425
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-		-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances $	9,198 $	- $	362,893 $	- $	38,425

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2017

	Carl D Perkins HSTW Redistribution 24182	USHHS/CDC Collaborative Title XX School Health 24186	Research & Development 25112	Health & Social Services 25129	Johnson O'Malley 25131
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables		-	-	-	-
Other	-		-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable		1,303	1	-	40,513
Total assets	$ -	$ 1,303	$ 1	$ -	$ 40,513
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	1,303	1	-	39,105
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	1,408
Total liabilities	-	1,303	1	-	40,513
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ -	$ 1,303	$ 1	$ -	$ 40,513

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

(Continued)

	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	School Leadership Program 25173	Indian Education Formula Grant 25184
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	82	3,945	8,233,013	-	-
Restricted Accounts receivable	-	-	649,160	55,803	237,910
Total assets	$ 82	$ 3,945	$ 8,882,173	$ 55,803	$ 237,910
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	-	40,869	237,815
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	366	33,347	14,934	95
Total liabilities	-	366	33,347	55,803	237,910
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	82	3,579	8,848,826	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	82	3,579	8,848,826	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 82	$ 3,945	$ 8,882,173	$ 55,803	$ 237,910

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Special Revenue Funds
(Continued)

June 30, 2017

	ROTC 25200	Substance of Health & Human Services 25238	Native Youth Learning Program 25254	RUS-Zuni Project KNME - PBS 25262	National Resources Conservation Service 25263
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	719	-	-	209
Restricted Accounts receivable	16,620	-	-	200	-
Total assets	$ 16,620	$ 719	$ -	$ 200	$ 209
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	16,620	-	-	200	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	16,620	-	-	200	-
DEFERRED INFLOWS OF RESOURCES	-	719	-	-	209
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred Inflow of resources, and fund balances $ 16,620 $		719 $	- $	200 $	209

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

(Continued)

	ABEC-Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	Microsoft Settlement Funds 26170	APS Foundation 26190
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	176,155	4,785	-	311,006
Restricted Accounts receivable	39,569	-	-	-	-
Total assets	$ 39,569	$ 176,155	$ 4,785	$ -	$ 311,006
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	39,569	-	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	16,866	-	-	-
Total liabilities	39,569	16,866	-	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	159,289	4,785	-	311,006
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	159,289	4,785	-	311,006
Total liabilities,deferred inflow of resources, and fund balances	$ 39,569	$ 176,155	$ 4,785	$ -	$ 311,006

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)

June 30, 2017

	APS Homeless Project 26210	Target School Grants 26211	Bridge of Southern NM 26215	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	6,567	6,519	637	-	-
Restricted Accounts receivable	1,164	-	-	-	10,813
Total assets	$ 7,731	$ 6,519.	$ 637	$ -	$ 10,813
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	-	-	10,813
Due to other governments	-	■	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	-	-	-	-	10,813
DEFERRED INFLOWS OF RESOURCES	3,599	-	-	-	-
FUND BALANCES					
Restricted by Grantor	4,132	6,519	637	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	4,132	6,519	637	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 7,731	$ 6,519	$ 887	$ -	$ 10,813

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)

June 30, 2017

	New Mexico Reads to Lead K-3 27114	Truancy and Dropout Prevention 27141	PreK Initiative 27149	Indian Education School District Initiative Grant 27150	KIndgergarten-Three Plus 27166
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	138,375	68,141	736,257	20,625	1,414,341
Total assets	$ 138,375	$ 68,141	$ 736,257	$ 20,625	$ 1,414,341.
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	138,375	68,141	736,257	20,625	1,388,091
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	26,250
Total liabilities	138,375	68,141	736,257	20,625	1,414,341
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 138,375	$ 68,141	$ 736,257	$ 20,625	$ 1,414,341

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2017

	After School Enrichment 27168	Capital Appropriation Project 27178	Workforce Readiness Program 27179	NM Grown Fruit/Veg 27183	College Advisor Initiative 27189
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	.	.	.	.	.
Other	.	.	.	.	.
Inventory	.	.	.	.	.
Restricted cash andcash equivalents	.	.	.	.	.
Restricted Accounts receivable	36,176	-	-	-	40,470
Total assets	$ 36,176	$ -	$ -	$ -	$ 40,470
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	36,176	-	-	-	40,470
Due to other governments	.	.	.	.	.
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	36,176	-	-	-	40,470
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 36,176	$ -	$ -	$ -	$ 40,470

Combining Balance Sheet
Nonmajor Special Revenue Funds
(Continued)
June 30, 2017

	Social Workers for Middle Schools 27194	Black Student Union 27197	Mott Grant After School Alliance 27402	Graduation Reality & Dual Skills PED 28102	School Wellness 28106
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	1,557	-	-	-
Total assets	$ -	$ 1,557	$ -	$ -	$ -
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	1,557	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	-	1,557	-	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred Inflow of resources, and fund balances	$ -	$ 1,557	$ -	$ -	$ -

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
(Continued)

	Local Government Road Funds Coop Agreement 28120	New Mexico Arts Division 28131	Innovative Regional Quality Center 28180	Private Direct Grants (Categorical) 29102	City/County Grants 29107
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	**90,000**	-	-	-	
Restricted Accounts receivable	-	-	-	**78,258**	**463,963**
Total assets	**$ 90,000**	**$ -**	**$ -**	**$ 78,258**	**$ 463,963**
LIABILITIES					
Accounts payable	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	-	**21,208**	**463,963**
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	**2,556**	-
Total liabilities	-	-	-	**23,764**	**463,963**
DEFERRED INFLOWS OF RESOURCES	-	-	-	**6**	-
FUND BALANCES					
Restricted by Grantor	**90,000**	-	-	**54,488**	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	**90,000**	-	-	**54,488**	-
Total liabilities,deferred inflow of resources, and fund balances	**$ 90,000**	**$ -**	**$ -**	**$ 78,258**	**$ 463,963**

Combining Balance Sheet
Nonmajor Special Revenue Funds **(Continued)**
June 30, 2017

	Total
ASSETS	
Cash and cash equivalents	$ -
Accounts receivable	
Taxes	-
Interfund receivables	-
Other	-
Inventory	-
Restricted cash and cash equivalents	10,157,299
Restricted Accounts receivable	7,540,626
Total assets	$ 17,697,925
LIABILITIES	
Accounts payable	$ -
Accrued expenses	-
Interfund payables	6,523,701
Due to other governments	-
Liabilities payable from restricted assets	362,806
Total liabilities	6,886,507
DEFERRED INFLOWS OF RESOURCES	4,533
FUND BALANCES	
Restricted by Grantor	9,483,343
Restricted for Athletics Program	1,323,542
Total fund balances	10,806,885
Total liabilities,deferred Inflow of resources, and fund balances	$ 17,697,925

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	21st Century Community Learning Centers 2008-2014 24119	IDEA B Risk Pool 24120
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	-	$ -
State grants	-	-	-	-	-	-
Federal grants	-	412,122	56,785	168,791	-	-
Miscellaneous	1,200,989	-	-	-	-	-
Interest	1,574	-	-	-	-	-
Total revenues	1,202,563	412,122	56,785	168,791	-	-
EXPENDITURES						
Current						
Instruction	1,441,088		56,785			-
Support Services						
Students			-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	8,325	-	-	-	-
School Administration	-	403,797	-	168,791		-
Central Services				-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-			-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,441,088	412,122	56,785	168,791	-	-
Excess (deficiency) of revenues over (under) expenditures	(238,525)	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(238,525)	-	-	-	-	-
Fund balances - beginning of year	1,562,067	-	-	-	-	-
Fund balances - end of year	$ 1,323,542	$ -	$ -	$ -	-	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017

(Continued)

	Title 1 1003g ' Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Jobs for America Graduates JAG-Unliquid 24173
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	1,586,451	1,362,466	4,364,179	1,528,361	75,810	3,970
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	1,586,451	1,362,466	4,364,179	1,528,361	75,810	3,970
EXPENDITURES						
Current						
Instruction	1,379,986	1,297,427	3,627,738	1,239,541	75,810	3,970
Support Services						
Students	26,143	-	486	-	-	-
Instruction	30,182	-	76,399	-	-	-
General Administration	26,904	23,962	108,946	-	-	-
School Administration	123,236	-	189,550	-	-	-
Central Services	-	41,077	361,060	288,820	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,586,451	1,362,466	4,364,179	1,528,361	75,810	3,970
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017

(Continued)

	Carl D Perkins Secondary Current PY 24174	Carl D Perkins Secondary Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins Redistribution 24182	USHHS/CDC HSTW Health	School 24186	Collaborative Research & Development 25112
REVENUES							
Property taxes	$ -	$ -	$ -	-		$ -	$ -
State grants	-	-	-	-		-	-
Federal grants	1,050,448	-	80,733	-		4,098	16.495
Miscellaneous	-	-	-	-		-	-
Interest	-	-	-	-		-	-
Total revenues	1,050,448	-	80,733	-		4,098	16.495
EXPENDITURES							
Current							
Instruction	901,226	-	78,736	-		1,091	16,495
Support Services							
Students	-	-	-	-		3,007	-
Instruction	62,012	-		-		-	-
General Administration	22,202	-	1,997	-		-	-
School Administration	-	-	-	-		-	-
Central Services	65,008	-	-	-		-	-
Operation & Maintenance of Plant	-	-	-	-		-	-
Student Transportation	-	-	-	-		-	-
Other Support Services	-	-	-	-		-	-
Food Services Operations	-	-	-	-		-	-
Community Service	-	-	-	-		-	-
Facilities, Supplies and Materials	-	-	-	-		-	-
Debt service							
Principal	-	-	-	-		-	-
Interest	-	-	-	-		-	-
Bond Issuance Costs	-	-	-	-		-	-
Capital outlay	-	-	-	-		-	-
Total expenditures	1,050,448	-	80,733	-		4,098	16.495
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-		-	-
OTHER FINANCING SOURCES (USES)							
Transfers	-	-		-		-	-
Debt issuance	-	-	-				-
Total other financing sources (uses)	-	-	-	-		-	-
Net changes in fund balances	-	-	-	-		-	-
Fund balances - beginning of year	-	-	-	-		-	-
Fund balances-end of year $	- $	- $	- $	- $		-	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017 (Continued)

	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	School Leadership Program 25173
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	508,979	175,223	32,536	2,377	10,609,769	239,897
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	508,979	175,223	32,536	2,377	10,609,769	239,897
EXPENDITURES						
Current						
Instruction	456,173	144,998	-	1,667	39,019	126,186
Support Services						
Students	52,806	21,543	38,545	678	6,501,605	8,843
Instruction	-	8,140	-	2,669	-	17,640
General Administration	-	187	-	-	159,522	5,558
School Administration	-	-	-	-	-	81,670
Central Services	-	-	-	-	90,035	-
Operation & Maintenance of Plant	-	355	-	-	20,028	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	508,979	175,223	38,545	5,014	6,810,209	239,897
Excess (deficiency) of revenues over (under) expenditures	-	-	(6,009)	(2,637)	3,799,560	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes In fund balances	-	-	(6,009)	(2,637)	3,799,560	-
Fund balances - beginning of year	-	-	6,091	6,216	5,049,266	-
Fund balances - end of year $	- $	- $	$	3,579 $	8,848,826 $	-

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017 (Continued)

	Indian Education Formula Grant 25184	ROTC 25200	Substance of Health & Human Services 25238	Native Youth Learning Program 25254	RUS-Zuni Resources Project KNME-PBS 25262	National Conservation Service 25263
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	1,014,937	71,038	11,036	8,996	57,712	6,511
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	1,014,937	71,038	11,036	8,996	57,712	6,511
EXPENDITURES						
Current						
Instruction	943,316	71,038	425	8,996	-	6,720
Support Services						
Students	-	-	10,611	-	-	-
Instruction	5,713	-	-	-	-	-
General Administration	24,908	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	41,000	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	57,712	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,014,937	71,038	11,036	8,996	57,712	6,720
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	(209)
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes In fund balances	-	-	-	-	-	(209)
Fund balances - beginning of year	-	-	-	-	-	209
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017 (Continued)

	ABEC-Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	Microsoft Settlement Funds 26170	. APS Foundation 26190	APS Homeless Project 26210
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	153,430	321,046	15,000	-	186,029	87,343
Interest	-	-	-	-	-	-
Total revenues	153,430	321,046	15,000	-	186,029	87,343
EXPENDITURES						
Current						
Instruction	146,475	-	26,077	-	100,082	57,686
Support Services						
Students	-	161,757	-	-	17,291	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	6,955	-	-			-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	40,798
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	153,430	161,757	26,077	-	117,373	98,484
Excess (deficiency) of revenues over (under) expenditures	-	159,289	(11,077)	-	68,656	(11,141)
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	(1)	-	(1)
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(1)	-	(1)
Net changes In fund balances	-	159,289	(11,077)	(1)	68,656	(11,142)
Fund balances - beginning of year	-	-	15,862	1	242,350	15,274
Fund balances - end of year	$ -	$ 159,289	$ 4,785	$ -	$ 311,006	$ 4,132

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017

(Continued)

	Target School Grants 26211	Bridge of Southern NM 26215	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107	New Mexico Reads to Lead K-3 27114	Truancy and Dropout Prevention 27141
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	192,094	208,807	508,088	189,087
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	-	-	192,094	208,807	508,088	189,087
EXPENDITURES						
Current						
Instruction	1,888	3,557	166,335	-	326,053	-
Support Services						
Students	-	-	-	-	-	189,087
Instruction	-	-	-	208,807	182,035	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	25,759	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal'	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,888	3,557	192,094	208,807	508,088	189,087
Excess (deficiency) of revenues over (under) expenditures	(1,888)	(3,557)	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(1,888)	(3,557)	-	-	-	-
Fund balances - beginning of year	8,407	4,194	-	-	-	-
Fund balances - end of year $	6,519	$ 637	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017

(Continued)

	PreK Initiative 27149	Indian Education School District Initiative Grant 27150	KIndgergarten-Three Plus 27166	After School Enrichment 27168	Capital Appropriation Project 27178	Workforce Readiness Program 27179
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	3,224,186	20,625	5,761,269	64,779	359,675	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	3,224,186	20,625	5,761,269	64,779	359,675	-
EXPENDITURES						
Current						
Instruction	2,981,594	20,023	5,115,652	63,365	-	-
Support Services						
Students	65,861	-	-	1,555	-	-
Instruction	13,466	-	-	-	-	-
General Administration	35,395	-	-	-	-	-
School Administration	-	-	359,134	-	-	-
Central Services	127,870	-	105,508	-	-	-
Operation & Maintenance of Plant	-	602	-	-	-	-
Student Transportation	-	-	180,975	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	359,675	-
Total expenditures	3,224,186	20,625	5,761,269	64,920	359,675	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(141)	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	141	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	141	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017 **(Continued)**

	NM Grown Fruit/Veg 27183	College Advisor Initiative 27189	Social Workers for Middle Schools 27194	Black Student Union 27197	Mott Grant After School Alliance 27402	Graduation Reality & Dual Skills PED 28102
REVENUES						
Property taxes $	- $	■ $	- $	- $	- $	-
State grants	63,100	92,500	-	1,557	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	63,100	92,500	-	1,557	-	-
EXPENDITURES						
Current						
Instruction	-	-	-	1,557	-	-
Support Services						
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	92,500	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	63,100	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	63,100	92,500	-	1,557	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year $	- $	- $	- $	- $	- $	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017
(Continued)

	School Wellness 28106	Local Government Road Funds Coop Agreement 28120	New Mexico Arts Division 28131	Innovative Regional Quality Center 28180	Private Direct Grants (Categorical) 29102	City/County Grants 29107
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	171,036	7,141	-	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	242,784	1,687,854
Interest	-	-	-	-	-	-
Total revenues	-	171,036	7,141	-	242,784	1,687,854
EXPENDITURES						
Current						
Instruction	-	-	-	-	113,986	1,157,580
Support Services						
Students	-	-	-	-	108,171	452,374
Instruction	-	-	-	-	5,900	11,138
General Administration	-	-	-	-	1,714	3,678
School Administration	-	-	-	-	-	-
Central Services	-	-	7,141	-	12,218	77,713
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	7,447	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	81,036	-	-	-	-
Total expenditures	-	81,036	7,141	-	249,436	1,702,483
Excess (deficiency) of revenues over (under) expenditures	-	90,000	-	-	(6,652)	(14,629)
OTHER FINANCING SOURCES (USES)						
Transfers	(93)	-	-	(1)	(39)	(78)
Debt Issuance	-	-	-	-	-	-
Total other financing sources (uses)	(93)	-	-	(1)	(39)	(78)
Net changes in fund balances	(93)	90,000	-	(1)	(6,691)	(14,707)
Fund balances - beginning of year	93	-	-	1	61,179	14,707
Fund balances - end of year $	-	$ 90,000	$ -	$ -	$ 54,488	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2017

	Total
REVENUES	
Property taxes	$ -
State grants	10,863,944
Federal grants	23,449,720
Miscellaneous	3,894,475
Interest	1,574
Total revenues	38,209,713
EXPENDITURES	
Current	
Instruction	22,200,341
Support Services	
Students	7,660,363
Instruction	624,101
General Administration	423,298
School Administration	1,326,178
Central Services	1,342,664
Operation & Maintenance of Plant	78,697
Student Transportation	180,975
Other Support Services	-
Food Services Operations	103,898
Community Service	-
Facilities, Supplies and Materials	7,447
Debt service	
Principal	-
Interest	-
Bond Issuance Costs	-
Capital outlay	440,711
Total expenditures	34,388,673
Excess (deficiency) of revenues over (under) expenditures	3,821,040
OTHER FINANCING SOURCES (USES)	
Transfers	(72)
Debt issuance	^
Total other financing sources (uses)	[72[
Net changes in fund balances	3,820,968
Fund balances - beginning of year	6,985,917
Fund balances - end of year	$ 10,806,885

Athletics Special Revenue Fund (22000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,255,000	1,255,000	1,200,989	(54,011)
Interest	-	-	1,574	1,574
Totalrevenues	1,255,000	1,255,000	1,202,563	(52,437)
EXPENDITURES				
Current:				
Instruction	2,757,071	2,875,918	1,499,820	1,376,098
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials '	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,757,071	2,875,918	1,499,820	1,376,098
Excess (deficiency) of revenues over (under) expenditures	(1,502,071)	(1,620,918)	(297,257)	1,323,661
Designated cash	1,502,071	1,620,918	-	(1,620,918)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(297,257)	(297,257)
Fund balances - beginning of year	-	-	1,620,919	1,620,919
Fund balances - end of year	$ -	$ -	$ 1,323,662	$ 1,323,662
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(58,852)	
Adjustments to revenues			-	
Adjustments to expenditures			58,732	
Fund Balances (GAAP Basis)			$ 1,323,542	

Preschool IDEA-B Special Revenue Fund (322)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	371,149	416,006	552,503	136,497
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	371,149	416,006	552,503	136,497
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	9,105	9,105	8,325	780
School Administration	362,044	406,901	407,681	(780)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	371,149	416,006	416,006	-
Excess (deficiency) of revenues over (under) expenditures	-	-	136,497	136,497
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	136,497	136,497
Fund balances - beginning of year	-	-	(215,671)	(215,671)
Fund balances - end of year	$ -	$ -	$ (79,174)	$ (79,174)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			215,671	
CY Adjustments to revenues			(140,381)	
CY Adjustments to expenditures			3,884	
Fund balances (GAAP basis)			$ -	

Education of Homeless Special Revenue Fund (217)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	79,898	79,898	23,864	(56,034)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	79,898	79,898	23,864	(56,034)
EXPENDITURES				
Current:				
Instruction	79,898	79,898	56,785	23,113
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services.	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materiais	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	79,898	79,898	56,785	23,113
Excess (deficiency) of revenues over (under) expenditures	-	-	(32,921)	(32,921)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(32,921)	(32,921)
Fund balances - beginning of year	-	-	(12,056)	(12,056)
Fund balances - end of year	$ -	$ -	$ (44,977)	$ (44,977)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			12,056	
CY Adjustments to revenues			32,921	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Schedule B- 6
Fund 24115

IDEA-B Private School Share Special Revenue Fund (320)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	169,323	172,563	204,832	32,269
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	169,323	172,563	204,832	32,269
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	169,323	172,563	168,791	3,772
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	169,323	172,563	168,791	3,772
Excess (deficiency) of revenues over (under) expenditures	-	-	36,041	36,041
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	36,041	36,041
Fund balances - beginning of year	-	-	(68,667)	(68,667)
Fund balances - end of year	$ -	$ -	$ (32,626)	$ (32,626)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			68,667	
CY Adjustments to revenues			(36,041)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

21st Century Community Learning Centers 2008-2014 Special Revenue Fund (618)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	71,618	71,618
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	71,618	71,618
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	71,618	71,618
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	71,618	71,618
Fund balances - beginning of year	-	-	(71,618)	(71,618)
Fund balances - end of year	$ -	$ -	$ - $	-
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			71,618	
CY Adjustments to revenues			(71,618)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

IDEA B Risk Pool Special Revenue Fund (325)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	.	.	.	.
Federal grants	-	-	129,582	129,582
Miscellaneous	.	.	.	.
Interest	.	.	.	.
Total revenues	-	-	129,582	129,582
EXPENDITURES				
Current:				
Instruction	.	.	.	.
Support Services				
Students	.	.	.	.
Instruction	.	.	.	.
General Administration	.	.	.	.
School Administration	.	.	.	.
Central Services	-	-	-	-
Operation & Maintenance of Plant	.	.	.	.
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
, Food Services Operations	.	.	.	.
Community Services	.	.	.	.
Facilities, Supplies and Materials	.	.	-	-
Debt service				
Principal	.	.	.	.
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	129,582	129,582
Designated cash	.	.	.	.
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	.	.	.	.
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	129,582	129,582
Fund balances - beginning of year	-	-	(129,582)	(129,582)
Fund balances - end of year	$ -	$ -	$ -	$ -

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenue / expenditures	129,582
CY Adjustments to revenues	(129,582)
CY Adjustments to expenditures	-
Fund balances (GAAP basis)	$ -

Title 11003g Grant Special Revenue Fund (450, 475)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,636,366	2,234,579	1,393,077	(841,502)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,636,366	2,234,579	1,393,077	(841,502)
EXPENDITURES				
Current:				
Instruction	1,341,460	1,948,709	1,379,174	569,535
Support Services				
Students	56,397	31,704	26,143	5,561
Instruction	11,295	51,124	30,182	20,942
General Administration	29,112	39,482	26,904	12,578
School Administration	198,102	163,560	126,423	37,137
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	■	-
Community Services	-	-	■	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	■	-	-
Total expenditures	1,636,366	2,234,579	1,588,826	645,753
Excess (deficiency) of revenues over (under) expenditures	•	-	(195,749)	(195,749)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(1)	(1)
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	(1)	(1)
Net changes ín fund balances	-	■	(195,750)	(195,750)
Fund balances - beginning of year	-	-	(328,229)	(328,229)
Fund balances - end of year	$ -	$ -	$ (523,979)	$ (523,979)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			328,229	
CY Adjustments to revenues			193,374	
CY Adjustments to expenditures			2,376	
Fund balances (GAAP basis)			$ -	

English Language Acquisition Special Revenue Fund (688)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	■	-
Federal grants	1,274,437	2,903,454	805,209	(2,098,245)
Miscellaneous	-	-	■	-
Interest	-	-	-	-
Total revenues	1,274,437	2,903,454	805,209	(2,098,245)
EXPENDITURES				
Current:				
Instruction	1,199,073	2,795,498	1,054,964	1,740,534
Support Services				
Students	-	10,000	-	10,000
Instruction	-	-	-	-
General Administration	24,989	47,581	23,962	23,619
School Administration	-	-	-	-
Central Services	50,375	50,375	41,077	9,298
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	■	-	-
Food Services Operations	-	-	-	■
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,274,437	2,903,454	1,120,003	1,783,451
Excess (deficiency) of revenues over (under) expenditures	-	-	(314,794)	(314,794)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(314,794)	(314,794)
Fund balances - beginning of year	-	-	(369,148)	(369,148)
Fund balances - end of year	$ -	$ -	$ (683,942)	$ (683,942)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			369,148	
CY Adjustments to revenues			557,257	
CY Adjustments to expenditures			(242,463)	
Fund balances (GAAP basis)			$ -	

Teacher / Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	■	-	-	-
Federal grants	4,079,123	8,054,233	4,769,985	(3,284,248)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	4,079,123	8,054,233	4,769,985	(3,284,248)
EXPENDITURES				
Current:				
Instruction	3,230,390	6,480,837	3,658,009	2,822,828
Support Services				
Students	17,045	46,315	486	45,829
Instruction	76,339	76,339	76,399	(60)
General Administration	92,230	184,517	108,946	75,571
School Administration	342,290	520,081	189,550	330,531
Central Services	320,829	746,144	361,060	385,084
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	■	■
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	■
Capital outlay	-	-	-	-
Total expenditures	4,079,123	8,054,233	4,394,450	3,659,783
Excess (deficiency) of revenues over (under) expenditures	-	-	375,535	375,535
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	375,535	375,535
Fund balances - beginning of year	-	-	(1,626,522)	(1,626,522)
Fund balances - end of year	$ -	$ -	$ (1,250,987)	$ (1,250,987)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,626,522	
CY Adjustments to revenues			(405,806)	
CY Adjustments to expenditures			30,271	
Fund balances (GAAP basis)			$ -	

Title I School Improvement Special Revenue Fund (418)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	■	-
Federal grants	1,722,884	1,722,884	1,677,376	(45,508)
Miscellaneous			-	
Interest	-	-	-	-
Total revenues	1,722,884	1,722,884	1,677,376	(45,508)
EXPENDITURES				
Current:				
Instruction	1,425,884	1,425,884	1,240,953	184,931
Support Services				
Students	-	-	-	-
Instruction	-	-	-	
General Administration		■		
School Administration	-			-
Central Services	297,000	297,000	288,820	8,180
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	■	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,722,884	1,722,884	1,529,773	193,111
Excess (deficiency) of revenues over (under) expenditures	-	-	147,603	147,603
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-		-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	147,603	147,603
Fund balances - beginning of year	-	-	(346,774)	(346,774)
Fund balances - end of year	$ -	$ -	$ (199,171)	$ (199,171)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			346,774	
CY Adjustments to revenues			(149,015)	
CY Adjustments to expenditures			1,412	
Fund balances (GAAP basis)			$ -	

Schedule B- 13
Fund 24171

Carl D Perkins Special Projects - Current Special Revenue Fund (465)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	67,918	75,816	71,933	(3,883)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	67,918	75,816	71,933	(3,883)
EXPENDITURES				
Current:				
Instruction	67,918	75,816	75,810	6
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	67,918	75,816	75,810	6
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,877)	(3,877)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	■	-	(3,877)	(3,877)
Fund balances - beginning of year	-	-	(5,321)	(5,321)
Fund balances - end of year	$ -	$ -	$ (9,198)	$ (9,198)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			5,321	
CY Adjustments to revenues			3,877	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (479)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	7,799	3,970	9,052	5,082
Miscellaneous	-	-	-	-
Interest				
Total revenues	7,799	3,970	9,052	5,082
EXPENDITURES				
Current:				
Instruction	4,263	3,970	3,970	-
Support Services				
Students				
Instruction				
General Administration				
School Administration	-	-	-	-
Central Services	3,536	-	-	-
Operation & Maintenance of Plant				
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations				
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal				
Interest				
Capital outlay	-	-	-	-
Total expenditures	7,799	3,970	3,970	-
Excess (deficiency) of revenues over (under) expenditures	-	-	5,082	5,082
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	5,082	5,082
Fund balances - beginning of year	-	-	(5,082)	(5,082)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			5,082	
CY Adjustments to revenues			(5,082)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	904,970	1,068,165	1,066,247	(1,918)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	904,970	1,068,165	1,066,247	(1,918)
EXPENDITURES				
Current:				
Instruction	743,215	906,410	901,226	5,184
Support Services				
Students	-	-	-	-
Instruction	68,641	68,641	62,012	6,629
General Administration	22,202	22,202	22,202	-
School Administration	-	-	-	-
Central Services	70,912	70,912	65,008	5,904
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	904,970	1,068,165	1,050,448	17,717'
Excess (deficiency) of revenues over (under) expenditures	-	-	15,799	15,799
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	15,799	15,799
Fund balances - beginning of year	-	-	(378,692)	(378,692)
Fund balances - end of year	$ -	$ -	$ (362,893)	$ (362,893)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			378,692	
CY Adjustments to revenues			(15,799)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	2,927	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	2,927	-	-	-
EXPENDITURES				
Current:				
Instruction	116	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	2,811	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,927	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	121,066	170,864	125,892	(44,972)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	121,066	170,864	125,892	(44,972)
EXPENDITURES				
Current:				
Instruction	116,360	165,594	78,530	87,064
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,706	5,270	1,997	3,273
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	121,066	170,864	80,527	90,337
Excess (deficiency) of revenues over (under) expenditures	-	-	45,365	45,365
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	45,365	45,365
Fund balances - beginning of year	-	-	(80,961)	(80,961)
Fund balances - end of year	$ -	$ -	$ (35,596)	$ (35,596)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			80,961	
CY Adjustments to revenues			(45,159)	
CY Adjustments to expenditures			(206)	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

Carl Perkins HSTW Redistribution Special Revenue Fund (438, 439)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	8,163	-	6,862	6,862
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	8,163	-	6,862	6,862
EXPENDITURES				
Current:				
Instruction	2,778	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	167	-	-	-
School Administration	-	-	-	-
Central Services	5,218	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	8,163	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	6,862	6,862
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	6,862	6,862
Fund balances - beginning of year	-	-	(6,862)	(6,862)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			6,862	
CY Adjustments to revenues			(6,862)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

USHHS/CDC School Health Special Revenue Fund (477)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	11,010	12,505	1,495
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	11,010	12,505	1,495
EXPENDITURES				
Current:				
Instruction	-	3,000	1,091	6,909
Support Services				
Students	-	3,010	3,007	3
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	11,010	4,098	6,912
Excess (deficiency) of revenues over (under) expenditures	-	-	8,407	8,407
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	8,407 -	8,407
Fund balances - beginning of year	-	-	(9,710)	(9,710)
Fund balances - end of year	$ ■	$ -	$ (1,303) $	(1,303)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			9,710	
CY Adjustments to revenues			(8,407)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Collaborative Research and Development Special Revenue Fund (408)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	22,500	21,325	(1,175)
Miscellaneous		-	-	
Interest		-		
Total revenues	-	22,500	21,325	(1,175)
EXPENDITURES				
Current:				
Instruction	-	22,500	16,495	6,005
Support Services				
Students	-	-	-	-
Instruction	-	-		
General Administration		-		
School Administration		-		
Central Services		-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	■
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	22,500	16,495	6,005
Excess (deficiency) of revenues over (under) expenditures	-	-	4,830	4,830
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance		-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	4,830	4,830
Fund balances - beginning of year	-	-	(4,831)	(4,831)
Fund balances - end of year	$ -	$ -	$ (1)	$ (D
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			4,831	
CY Adjustments to revenues			(4,830)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	650,000	650,000	508,979	(141,021)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	650,000	650,000	508,979	(141,021)
EXPENDITURES				
Current:				
Instruction	613,988	593,628	456,173	137,455
Support Services				
Students	36,012	56,372	52,806	3,566
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	■	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	650,000	650,000	508,979	141,021
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	■
Fund balances - beginning of year	-	■	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Johnson O'Malley Special Revenue Fund (733)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	■
Federal grants	159,051	207,30.1	182,413	(24,888)
Miscellaneous	-	-	-	■
Interest	-	-	-	-
Total revenues	159,051	207,301	182,413	(24,888)
EXPENDITURES				
Current:				
Instruction	113,362	161,584	143,993	17,591
Support Services				
Students	33,931	32,041	21,543	10,498
Instruction	11,199	13,089	8,112	4,977
General Administration	159	187	187	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	400	400	355	45
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	159,051	207,301	174,190	33,111
Excess (deficiency) of revenues over (under) expenditures	-	-	8,223	8,223
Designated cash	-	■	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	8,223	8,223
Fund balances - beginning of year	-	-	(47,328)	(47,328)
Fund balances - end of year	$ -	$ -	$ (39,105)	$ (39,105)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			47,328	
CY Adjustments to revenues			(7,190)	
CY Adjustments to expenditures			(1,033)	
Fund balances (GAAP basis)			$ -	

Impact Aid Special Education Special Revenue Fund (225)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	32,536	32,536	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	32,536	32,536	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	6,872	39,408	39,326	82
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,872	39,408	39,326	82
Excess (deficiency) of revenues over (under) expenditures	(6,872)	(6,872)	(6,790)	82
Designated cash	6,872	6,872	-	(6,872)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(6,790)	(6,790)
Fund balances - beginning of year	-	-	6,872	6,872
Fund balances - end of year	$ -	$ -	$ 82	$ 82
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			**(781)**	
CY Adjustments to revenues			**-**	
CY Adjustments to expenditures			**781**	
Fund balances (GAAP basis)			**$ 82**	

Impact Aid Indian Education Special Revenue Fund (233)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	2,971	2,377	(594)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,971	2,377	(594)
EXPENDITURES				
Current:				
Instruction	4,853	3,580	1,698	1,882
Support Services				
Students	1,826	2,726	771	1,955
Instruction	102	2,852	2,744	108
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	■	-	-
Student Transportation	-	■	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,781	9,158	5,213	3,945
Excess (deficiency) of revenues over (under) expenditures	(6,781)	(6,187)	(2,836)	3,351
Designated cash	6,781	6,187	-	(6,187)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	■
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,836)	(2,836)
Fund balances - beginning of year	-	-	6,781	6,781
Fund balances - end of year	$ -	$ -	$ 3,945	$ 3,945
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			**(565)**	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			**199**	
Fund balances (GAAP basis)			**$ 3,579**	

Title XIX Medicaid 3/21 Years Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	5,376,434	5,376,434	10,609,764	5,233,330
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	5,376,434	5,376,434	10,609,764	5,233,330
EXPENDITURES				
Current:				
Instruction	48,538	48,538	39,019	9,519
Support Services				
Students	6,437,317	6,638,455	6,470,082	168,373
Instruction	-		-	
General Administration	238,121	238,121	159,522	78,599
School Administration			-	
Central Services	2,969,233	2,761,067	90,035	2,671,032
Operation & Maintenance of Plant	13,000	20,028	20,028	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	■	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	9,706,209	9,706,209	6,778,686	2,927,523
Excess (deficiency) of revenues over (under) expenditures	(4,329,775)	(4,329,775)	3,831,078	8,160,853
Designated cash	4,329,775	4,329,775	-	(4,329,775)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	3,831,078	3,831,078
Fund balances - beginning of year	-	-	4,401,935	4,401,935
Fund balances - end of year	$ -	$ -	$ 8,233,013	$ 8,233,013
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			647,331	
CY Adjustments to revenues			5	
CY Adjustments to expenditures			(31,523)	
Fund balances (GAAP basis)			$ 8,848,826	

School Leadership Program Special Revenue Fund (461)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	■	-	-	-
Federal grants	105,787	267,637	239,003	(28,634)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	105,787	267,637	239,003	(28,634)
EXPENDITURES				
Current:				
Instruction	2,573	116,959	116,807	152
Support Services				
Students	5,538	10,685	8,843	1,842
Instruction	265	34,567	12,185	22,382
General Administration	39,000	6,566	5,558	1,008
School Administration	58,411	98,860	81,570	17,290
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	105,787	267,637	224,963	42,674
Excess (deficiency) of revenues over (under) expenditures	-	-	14,040	14,040
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	14,040	14,040
Fund balances - beginning of year	-	-	(54,909)	(54,909)
Fund balances - end of year	$ -	$ -	$ (40,869)	$ (40,869)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			54,909	
CY Adjustments to revenues			894	
CY Adjustments to expenditures			(14,934)	
Fund balances (GAAP basis)			$ -	

Indian Education Formula Grant Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,051,910	1,055,485	1,030,550	(24,935)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,051,910	1,055,485	1,030,550	(24,935)
EXPENDITURES				
Current:				
Instruction	979,106	943,234	943,221	13
Support Services				
Students	-	39,447	■	39,447
Instruction	5,999	5,999	5,713	286
General Administration	25,805	25,805	24,908	897
School Administration	-	-	-	-
Central Services	41,000	41,000	41,000	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,051,910	1,055,485	1,014,842	40,643
Excess (deficiency) of revenues over (under) expenditures	-	-	15,708	15,708
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	15,708	15,708
Fund balances - beginning of year	-	-	(253,523)	(253,523)
Fund balances - end of year	$ -	$ -	$ (237,815)	$ (237,815)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			253,523	
CY Adjustments to revenues			(15,613)	
CY Adjustments to expenditures			(95)	
Fund balances (GAAP basis)			$ -	

ROTC Special Revenue Fund (473)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	71,048	62,141	(8,907)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	71,048	62,141	(8,907)
EXPENDITURES				
Current:				
Instruction	-	71,048	71,038	10
Support Services				
Students	-	-	-	-
instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	■	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	■	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	71,048	71,038	10
Excess (deficiency) of revenues over (under) expenditures	-	-	(8,897)	(8,897)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	- -
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(8,897)	(8,897)
Fund balances - beginning of year	-	-	(7,723)	(7,723)
Fund balances - end of year	$ -	$ -	$ (16,620)	$ (16,620)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			7,723	
CY Adjustments to revenues			8,897	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Substance of Health & Human Services Special Revenue Fund (407)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	20,244	11,037	25,716	14,679
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	20,244	11,037	25,716	14,679
EXPENDITURES				
Current:				
Instruction	3,256	426	425	1
Support Services				
Students	16,410	10,611	10,611	-
Instruction	-	-	-	-
General Administration	578	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	20,244	11,037	11,036	1
Excess (deficiency) of revenues over (under) expenditures	-	-	14,680	14,680
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	■
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	14,680	14,680
Fund balances - beginning of year	-	-	(13,961)	(13,961)
Fund balances - end of year	$ -	$ -	$ 719	$ 719
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			13,961	
CY Adjustments to revenues			(14,680)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Native Youth Learning Program Special Revenue Fund (246)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	9,000	8,996	(4)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	9,000	8,996	(4)
EXPENDITURES				
Current:				
Instruction	-	9,000	8,996	4
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	9,000	8,996	4
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash				
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources(uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances-beginning of year	-	-	-	-
Fund balances-end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

RUS-Zuni Project - KNME - PBS Special Revenue Fund (476)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	65,000	57,512	(7,488)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	65,000	57,512	(7,488)
EXPENDITURES				
Current;				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	65,000	57,712	7,288
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	65,000	57,712	7,288
Excess (deficiency) of revenues over (under) expenditures	-	-	(200)	(200)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(200)	(200)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (200)	$ (200)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			200	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

National Resources Conservation Service (NRCS) Special Revenue Fund (478)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	7,500	6,720	6,720	-
Miscellaneous	-	-	■	-
Interest	-	-	-	-
Total revenues	7,500	6,720	6,720	-
EXPENDITURES				
Current:				
Instruction	7,500	6,720	6,720	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	■
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	7,500	6,720	6,720	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	209	209
Fund balances - end of year	$ -	$ -	$ 209	$ 209
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(209)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

ABEC Job Mentor Special Revenue Fund (619)

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	158,500	158,500	170,291	11,791
Interest	-	-	-	-
Total revenues	158,500	158,500	170,291	11,791
EXPENDITURES				
Current:				
Instruction	150,538	150,538	146,475	4,063
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	7,962	7,962	6,955	1,007
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	158,500	158,500	153,430	5,070
Excess (deficiency) of revenues over (under) expenditures	-	-	16,861	16,861
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	16,861	16,861
Fund balances - beginning of year	-	-	(56,430)	(56,430)
Fund balances - end of year	$ -	$ -	$ (39,569)	$ (39,569)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			56,430	
CY Adjustments to revenues			(16,861)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

Corporation for Public Broadcasting Special Revenue Fund (707, 708)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	6,452	259,066	259,066	-
Interest	-	-	-	-
Total revenues	6,452	259,066	259,066	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	84,469	337,083	160,929	176,154
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	84,469	337,083	160,929	176,154
Excess (deficiency) of revenues over (under) expenditures	(78,017)	(78,017)	98,137	176,154
Designated cash	78,017	78,017	-	(78,017)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	98,137	98,137
Fund balances - beginning of year	-	-	78,018	78,018
Fund balances - end of year		$ - $ -	$ 176,155	$ 176,155
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(78,018)	
CY Adjustments to revenues			61,980	
CY Adjustments to expenditures			(828)	
Fund balances (GAAP basis)			$ 159,289	

General Mills Foundation (725)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous		15,000	15,000	-
Interest	-	-	-	-
Total revenues	-	15,000	15,000	-
EXPENDITURES				
Current:				
Instruction	14,102	30,863	26,077	4,786
Support Services				
Students	1,761	-	-	
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	15,863	30,863	26,077	4,786
Excess (deficiency) of revenues over (under) expenditures	(15,863)	(15,863)	(11,077)	4,786
Designated cash	15,863	15,863	-	(15,863)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	■	(11,077)	(11,077)
Fund balances - beginning of year	-	-	15,862	15,862
Fund balances - end of year	$ -	$ -	$ 4,785	$ 4,785
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			**$ 4,785**	

Microsoft Settlement Funds Special Revenue Fund (564)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(1)	(1)
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	(1)	(1)
Net changes in fund balances	-	-	(1)	(1)
Fund balances - beginning of year	-	-	1	1
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

APS Foundation Special Revenue Fund (490, 491, 607, 696)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30. 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	157,122	178,396	21.274
Interest	-	-	-	-
Total revenues	-	157,122	178,396	21.274
EXPENDITURES				
Current:				
Instruction	248,102	373,600	100,682	272,918
Support Services				
Students	-	30,924	17,790	13,134
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	700	-	700
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	248,102	405,224	118,472	286,752
Excess (deficiency) of revenues over (under) expenditures	(248,102)	(248,102)	59,924	308,026
Designated cash	248,102	248,102	-	(248,102)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	59,924	59,924
Fund balances - beginning of year	-	-	251,082	251,082
Fund balances - end of year	$ -	$ -	$ 311,006	$ 311,006
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(8,732)	
CY Adjustments to revenues			7,633	
CY Adjustments to expenditures			1,099	
Fund balances (GAAP basis)			$ 311,006	

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	31,150	74,748	88,652	13,904
Interest	-	-	-	-
Total revenues	31,150	74,748	88,652	13,904
EXPENDITURES				
Current:				
Instruction	37,785	58,940	57,686	1,254
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	21,174	43,617	40,798	2,819
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	58,959	102,557	98,484	4,073
Excess (deficiency) of revenues over (under) expenditures	(27,809)	(27,809)	(9,832)	17,977
Designated cash	27,809	27,809	-	(27,809)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(1)	(1)
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	(1)	(1)
Net changes in fund balances	-	-	(9,833)	(9,833)
Fund balances - beginning of year	-	-	16,400	16,400
Fund balances - end of year	$ ■ $	-	$ 6,567 $	6,567
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(1,126)	
CY Adjustments to revenues			(1,309)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 4,132	

Albuquerque Municipal School District No. 12
Target School Grants Special Revenue Fund (700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	8,408	8,407	1,888	6,519
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	8,408	8,407	1,888	6,519
Excess (deficiency) of revenues over (under) expenditures	(8,408)	(8,407)	(1,888)	6,519
Designated cash	8,408	8,407	-	(8,407)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,888)	(1,888)
Fund balances - beginning of year	-	-	8,407	8,407
Fund balances - end of year	$ -	$ -	$ 6,519	$ 6,519
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			**$ 6,519**	

Bridge of Southern New Mexico (715)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30,2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	4,195	4,195	3,557	638
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	■
Debt service				
Principal	-	-	■	-
Interest	■	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,195	4,195	3,557	638
Excess (deficiency) of revenues over (under) expenditures	(4,195)	(4,195)	(3,557)	638
Designated cash	4,195	4,195	-	(4,195)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	■	-	(3,557)	(3,557)
Fund balances - beginning of year	-	-	4,194	4,194
Fund balances - end of year	$ -	$ -	$ 637	$ 637
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			**$ 637**	

Dual Credit Instructional Materials Special Revenue Fund (592)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants		192,094	247,929	55,835
Federal grants	-	-	-	-
Miscellaneous	-	-		-
Interest	-	-		
Total revenues	-	192,094	247,929	55,835
EXPENDITURES				
Current:				
Instruction	■	166,335	166,335	-
Support Services				
Students	-	-		-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	25,759	25,759	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	■	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	192,094	192,094	-
Excess (deficiency) of revenues over (under) expenditures	-	-	55,835	55,835
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	55,835	55,835
Fund balances - beginning of year	-	-	(55,835)	(55,835)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			55,835	
CY Adjustments to revenues			(55,835)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

2012 GO Bonds Student Library SB-66 (499)

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	217,760	217,760	639,108	421,348
Federal grants				
Miscellaneous				
Interest				
Total revenues	217,760	217,760	639,108	421,348
EXPENDITURES				
Current:				
Instruction				
Support Services				
Students				
Instruction	217,760	217,760	208,807	8,953
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services				
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services				
Food Services Operations				
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal				
Interest				
Capital outlay	-	-	-	-
Total expenditures	217,760	217,760	208,807	8,953
Excess (deficiency) of revenues over (under) expenditures	-	-	430,301	430,301
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	430,301	430,301
Fund balances - beginning of year	-	-	(441,114)	(441,114)
Fund balances - end of year	$ -	$ -	$ (10,813)	$ (10,813)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			441,114	
CY Adjustments to revenues			(430,301)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

New Mexico Reads to Lead K-3 Special Revenue Fund (500)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ $ -	-	$ -	$ -
State grants		496,700 565,200	679,393	114,193
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues		496,700 565,200	679,393	114,193
EXPENDITURES				
Current:				
Instruction		496,700 336,278	326,761	9,517
Support Services				
Students		-	-	-
Instruction	-	228,922	182,035	46,887
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation		-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services		-	-	-
Facilities, Supplies and Materials		-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures		496,700 565,200	508,796	56,404
Excess (deficiency) of revenues over (under) expenditures	-	-	170,597	170,597
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	170,597	170,597
Fund balances - beginning of year	-	-	(308,972)	(308,972)
Fund balances ■ end of year	$ - $	-	$ (138,375)	$ (138,375)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			308,972	
CY Adjustments to revenues			(171,305)	
CY Adjustments to expenditures			708	
Fund balances (GAAP basis)			$ -	

Truancy and Dropout Prevention Special Revenue Fund (588)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	325,000	225,000	182,468	(42,532)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	325,000	225,000	182,468	(42,532)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	325,000	225,000	189,087	35,913
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	■	-	-
Community Services	-	■ -	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	■	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	325,000	225,000	189,087	35,913
Excess (deficiency) of revenues over (under) expenditures	-	-	(6,619)	(6,619)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	■	-	-
Debt issuance	-	-	•	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(6,619)	(6,619)
Fund balances - beginning of year	-	-	(61,522)	(61,522)
Fund balances - end of year	$ -	$ -	$ (68,141)	$ (68,141)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			61,522	
CY Adjustments to revenues			6,619	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

Pre K Initiative Special Revenue Fund (516)

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	3,539,496	3,786,373	3,260,308	(526,065)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,539,496	3,786,373	3,260,308	(526,065)
EXPENDITURES				
Current:				
Instruction	3,244,236	3,413,958	2,981,729	432,229
Support Services				
Students	68,005	74,005	65,861	8,144
Instruction	143,767	134,767	13,466	121,301
General Administration	35,395	35,395	35,395	-
School Administration	-	-	-	-
Central Services	48,093	128,248	127,870	378
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,539,496	3,786,373	3,224,321	562,052
Excess (deficiency) of revenues over (under) expenditures	-	-	35,987	35,987
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	35,987	35,987
Fund balances - beginning of year	-	-	(772,244)	(772,244)
Fund balances - end of year	$ -	$ -	$ (736,257)	$ (736,257)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			**772,244**	
CY Adjustments to revenues			**(36,122)**	
CY Adjustments to expenditures			**135**	
Fund balances (GAAP basis)			$ -	

Indian Education School District Initiative Grant (610, 611)
Schedule of Revenues/Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	-	$ -	$ -
State grants	-	25,000	14,279	(10,721)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	25,000	14,279	(10,721)
EXPENDITURES				
Current:				
Instruction	-	20,732	20,023	709
Support Services				
Students	-	3,223	-	3,223
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,045	602	443
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	25,000	20,625	4,375
Excess (deficiency) of revenues over (under) expenditures	-	-	(6,346)	(6,346)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(6,346)	(6,346)
Fund balances - beginning of year	-	-	(14,279)	(14,279)
Fund balances - end of year	$ -	-	$ (20,625)	$ (20,625)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			14,279	
CY Adjustments to revenues			6,346	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Schedule B- 47
Fund 27166

Kindergarten - Three Plus Special Revenue Fund (541, 562)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	2,330,935	6,184,773	6,139,568	(45,205)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	2,330,935	6,184,773	6,139,568	(45,205)
EXPENDITURES				
Current:				
Instruction	2,055,309	5,429,125	5,116,573	312,552
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	382,559	359,134	23,425
Central Services	56,099	126,339	105,508	20,831
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	219,527	246,750	214,575	32,175
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,330,935	6,184,773	5,795,790	388,983
Excess (deficiency) of revenues over (under) expenditures	-	-	343,778	343,778
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	343,778	343,778
Fund balances - beginning of year	-	-	(1,731,869)	(1,731,869)
Fund balances - end of year	$ -	$ -	$ (1,388,091)	$ (1,388,091)

RECONCILIATION TO GAAP BASIS

Reversal of PY adjustments to revenue / expenditures	1,731,869
CY Adjustments to revenues	(378,299)
CY Adjustments to expenditures	34,521
Fund balances (GAAP basis)	$ -

After School Enrichment Program Special Revenue Fund (549)
Schedule of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	67,323	43,908	(23,415)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	67,323	43,908	(23,415)
EXPENDITURES				
Current:				
Instruction		65,168	63,365	1,803
Support Services				
Students	-	2,155	1,555	600
Instruction	-	-	-	■
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	■
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	■ -	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	67,323	64,920	2,403
Excess (deficiency) of revenues over (under) expenditures	-	-	(21,012)	(21,012)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	141	141
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	141	141
Net changes in fund balances	-	-	(20,871)	(20,871)
Fund balances - beginning of year	-	-	(15,305)	(15,305)
Fund balances - end of year	$ -	$ -	$ (36,176)	$ (36,176)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			15,305	
CY Adjustments to revenues			20,871	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Capital Appropriation Project Special Revenue Fund (334)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June **30, 2017**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ $ -	-	$ -	$ -
State grants	-	359,675	418,405	58,730
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	359,675	418,405	58,730
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	■
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	359,675	359,675	-
Total expenditures	-	359,675	359,675	-
Excess (deficiency) of revenues over (under) expenditures	-	-	58,730	58,730
Designated cash	■	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	58,730	58,730
Fund balances - beginning of year	-	-	(58,730)	(58,730)
Fund balances - end of year	$ $ -	-	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			58,730	
CY Adjustments to revenues			(58,730)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

, Albuquerque Municipal School District No. 12

Workforce Readiness Program Special Revenue Fund (718)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30,2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ $ -	-	$ -	$ -
State grants		-	24,813	24,813
Federal grants	-	-	-	-
Miscellaneous		-	-	-
Interest	-	-	-	-
Total revenues	-	-	24,813	24,813
EXPENDITURES				
Current:				
Instruction		-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant		-	-	-
Student Transportation		-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	24,813	24,813
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	24,813	24,813
Fund balances - beginning of year	-	-	(24,813)	(24,813)
Fund balances - end of year	$ $ -	-	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			24,813	
CY Adjustments to revenues			(24,813)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

NM Grown Fruit/Veg Special Revenue Fund (701)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June **30, 2017**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	63,100	68,933	5,833
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	63,100	68,933	5,833
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	63,100	63,100	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	63,100	63,100	-
Excess (deficiency) of revenues over (under) expenditures	-	-	5,833	5,833
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	5,833	5,833
Fund balances - beginning of year	-	-	(5,833)	(5,833)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			5,833	
CY Adjustments to revenues			(5,833)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

College Advisor Initiative Special Revenue Fund (717)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	92,500	92,500	52,030	(40,470)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	92,500	92,500	52,030	(40,470)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	92,500	92,500	92,500	-
Operation & Maintenance of Plant	-	■	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	■ -	-	-	-
Capital outlay	-	-	-	-
Total expenditures	92,500	92,500	92,500	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(40,470)	(40,470)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	■	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(40,470)	(40,470)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (40,470)	$ (40,470)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			40,470	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Social Workers for Middle Schools Special Revenue Fund (719)
Schedule of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	85,886	85,886
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	85,886	85,886
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	85,886	85,886
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	■
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	85,886	85,886
Fund balances - beginning of year	-	■	(85,886)	(85,886)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			85,886	
CY Adjustments to revenues			(85,886)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Black Student Union Special Revenue Fund (577)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	1,642	28,357	26,715
Federal grants	-	-	■	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,642	28,357	26,715
EXPENDITURES				
Current:				
Instruction	-	1,642	1,557	85
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,642	1,557	85
Excess (deficiency) of revenues over (under) expenditures	-	-	26,800	26,800
Designated cash	■	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	26,800	26,800
Fund balances - beginning of year	-	-	(28,357)	(28,357)
Fund balances - end of year	$ -	$ -	$ (1,557)	$ (1,557)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			28,357	
CY Adjustments to revenues			(26,800)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Mott Grant Afterschool Alliance Special Revenue Fund (795)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	8,956	8,956
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	8,956	8,956
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	8,956	8,956
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances			8,956	8,956
Fund balances - beginning of year	-		(8,956)	(8,956)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			8,956	
CY Adjustments to revenues			(8,956)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Graduation Reality and Dual Skills PED Special Revenue Fund (806)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	808	808
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	808	808
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	808	808
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	808	808
Fund balances - beginning of year	-	-	(808)	(808)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			808	
CY Adjustments to revenues			(808)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12
School Wellness Special Revenue Fund (825)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	■	-
Miscellaneous	-	-	■	■
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	■	■
' General Administration	-	-	-	-
School Administration	-	-	-	
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services		-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(93)	(93)
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(93)	(93)
Net changes in fund balances	-	-	(93)	(93)
Fund balances - beginning of year	-	-	93	93
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	90,000	90,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	90,000	90,000	-
EXPENDITURES				
Current:.				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
. General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	83,383	173,383	83,383	90,000
Total expenditures	83,383	173,383	83,383	90,000
Excess (deficiency) of revenues over (under) expenditures	(83,383)	(83,383)	6,617	90,000
Designated cash	83,383	83,383	-	(83,383)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	6,617	6,617
Fund balances - beginning of year	■	-	83,383	83,383
Fund balances - end of year	$ -	$ -	$ 90,000	$ 90,000
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(83,383)	
CY Adjustments to revenues			81,036	
CY Adjustments to expenditures			2,347	
Fund balances (GAAP basis)			$ 90,000	

State of New Mexico

Albuquerque Municipal School District No. 12

New Mexico Arts Division Special Revenue Fund (808)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	7,141	7,141	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	7,141	7,141	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	7,141	7,141	-
Operation & Maintenance of Plant	...			-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	...			-
Facilities, Supplies and Materials	...			-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	7,141	7,141	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances ■ end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Albuquerque Municipal School District No. 12

Innovative Regional Quality Center Special Revenue Fund (524)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	.	.	.	.
Federal grants	-	-	-	-
Miscellaneous	.	.	.	.
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	.	.	.	.
Support Services				
Students	-	-	-	-
Instruction	.	.	.	.
General Administration	-	-	-	-
School Administration	.	.	.	.
Central Services	.	.	.	.
Operation & Maintenance of Plant	.	.	.	.
Student Transportation	.	.	.	.
Other Support Services	-	-	-	-
Food Services Operations	.	.	.	.
Community Services	.	.	.	.
Facilities, Supplies and Materials	.	.	.	.
Debt service				
Principal	.	.	.	.
Interest	.	.	.	.
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	.	.	.	.
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(1)	(1)
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(1)	(1)
Net changes in fund balances	-	-	(1)	(1)
Fund balances - beginning of year	-	-	1	1
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Private Direct Grants (Categorical) Special Rev Fund (471, 481, 482, 483, 485, 598, 599, 601, 609, 649)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	15,021	2,606,987	164,532	(2,442,455)
Interest	-	-	-	-
Total revenues	15,021	2,606,987	164,532	(2,442,455)
EXPENDITURES				
Current:				
Instruction	19,675	293,233	113,986	179,247
Support Services				
Students	55,000	2,298,775	105,615	2,193,160
Instruction	-	40,950	5,900	35,050
General Administration	325	13,722	1,714	12,008
School Administration	-	-	-	-
Central Services	-	12,950	12,218	732
Operation & Maintenance of Plant	1,200	4	-	4
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	7,447	(7,447)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	7,447	-	7,447
Total expenditures	76,200	2,667,081	246,880	2,420,201
Excess (deficiency) of revenues over (under) expenditures	(61,179)	(60,094)	(82,348)	(22,254)
Designated cash	61,179	60,094	-	(60,094)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(39)	(39)
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(39)	(39)
Net changes In fund balances	■	-	(82,387)	(82,387)
Fund balances - beginning of year	-	-	61,179	61,179
Fund balances - end of year	$ -	$ -	$ (21,208)	$ (21,208)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			78,252	
CY Adjustments to expenditures			(2,556)	
Fund balances (GAAP basis) -			$ 54,488	

City/County Grants Special Revenue Fund (511, 546, 631, 810, 812, 813, 821, 833)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	■
Federal grants	-	-	-	-
Miscellaneous	1,198,600	1,914,786	1,690,527	(224,259)
Interest	-	-	-	-
Total revenues	1,198,600	1,914,786	1,690,527	(224,259)
EXPENDITURES				
Current:				
Instruction	749,760	1,277,636	1,157,580	120,056
Support Services				
Students	448,840	525,520	452,374	73,146
Instruction	-	24,000	11,138	12,862
General Administration	-	3,750	3,678	72
School Administration	-	-	-	-
Central Services	-	83,880	77,713	6,167
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,198,600	1,914,786	1,702,483	212,303
Excess (deficiency) of revenues over (under) expenditures	-	-	(11,956)	(11,956)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	(78)	(78)
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	(78)	(78)
Net changes in fund balances	-	■	(12,034)	(12,034)
Fund balances - beginning of year	-	-	(451,929)	(451,929)
Fund balances - end of year	$ -	$ -	$ (463,963)	$ (463,963)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			466,636	
CY Adjustments to revenues			(2,673)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

NONMAJOR CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used in the acquisition or construction of major capital facilities.

Bond Building Capital Projects Fund (31100) - This fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Special Capital Outlay-Local (31300) - To account for revenues that are derived from local sources such as the sale of a building. In addition, this is used to account for the activity related to a lease purchase entered into by the District in FY 2014.

Special Capital Outlay-State (31400) - To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Special Capital Outlay-Federal (31500) - This fund is used to account for a Federal Grant to Fund Wherry Elementary School at Kirtland Air Force Base. The Grant award is restricted and intended to address capacity or facility condition deficiencies. Financing is provided by the Department of Defense's Public Schools on Military Installations Programs.

Capital Improvements HB33 Fund (31600) - The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

Capital Improvements SB9 Local Fund (31701) - The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978). Per the NM Public Education Department state SB9 funds will be separated by local and state funding sources. State SB9 funds will use fund number **31700.**

Educational Technology Equipment Act Fund (31900) - To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2017

	Special Capital Outlay ■ Local 31300	Special Capital Outlay ■ State 31400	Special Capital Outlay ■ Federal 31500	Ed Tech Equip Act 31900	Total
ASSETS					
Current Assets					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	■	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses & other assets	206,894	-	-	-	206,894
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	23,079,711	-	-	15,119,510	38,199,221
Restricted accounts receivable	450,738	2,642,619	2,566,075	9,053	5,668,485
Total assets	$ 23,737,343	$ 2,642,619	$ 2,566,075	$ 15,128,563	$ 44,074,600
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	2,628,703	2,024,357	-	4,653,060
Liabilities payable from restricted assets	90,259	13,916	541,718	12,207	658,100
Total liabilities	90,259	2,642,619	2,566,075	12,207	5,311,160
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Non Spendable for Prepaids	206,894	-	■	-	206,894
Restricted for Capital Projects	23,440,190	-	-	15,116,356	38,556,546
Total fund balances	23,647,084	-	-	15,116,356	38,763,440
Total liabilities,deferred inflow of resources, and fund balances	$ 23,737,343	$ 2,642,619	$ 2,566,075	$ 15,128,563	$ 44,074,600

State of New Mexico
Albuquerque Municipal School District No, 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ending June 30, 2017

	Special Capital Outlay ■ Local 31300	Special Capital Outlay ■ State 31400	Special Capital Outlay ■ Federal 31500	Ed Tech Equip Act 31900	Total
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
State grants	2,132,026	8,253,150	-	-	10,385,176
Federal grants	-	-	6,216,019	-	6,216,019
Miscellaneous	6,706,907	-	-	-	6,706,907
Interest	17,634	-	-	34,865	52,499
Total revenues	8,856,567	8,253,150	6,216,019	34,865	23,360,601
EXPENDITURES					
Current					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	■	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	■	-	-	-	-
Operation & Maintenance of Plant	-	-	■	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	■	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	758,662	1,074,028	327,725	3,304,505	5,464,920
Debt service					
Principal	109,115	-	-	-	109,115
Interest	97,778	-	-	-	97,778
Bond issuance costs	-	-	-	-	-
Capital outlay	659,918	7,179,122	5,888,294	-	13,727,334
Total expenditures	1,625,473	8,253,150	6,216,019	3,304,505	19,399,147
Excess (deficiency) of revenues over (under) expenditures	7,231,094	-	-	(3,269,640)	3,961,454
OTHER FINANCING SOURCES (USES)					
Transfers	-	-	-	-	-
Reimbursement to Grantors	-	-	-	-	-
Debt Issuance	-	-	-	15,000,000	15,000,000
Total other financing sources (uses)	-	-	-	15,000,000	15,000,000
Net changes in fund balances	7,231,094	-	■	11,730,360	18,961,454
Fund balances - beginning of year	16,415,990	-	-	3,385,996	19,801,986
Fund balances - end of year	$ 23,647,084	$ -	$ -	$ 15,116,356	$ 38,763,440

State of New Mexico

Schedule C-3

Albuquerque Municipal School District No. 12

Fund 31100

Bond Building Capital Projects Fund (31100)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	■	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	292,861	292,861
Total revenues	-	-	292,861	292,861
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	■■	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	■	-
Facilities, Supplies & Services	5,689,915	5,689,915	7,273,574	(1,583,659)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	2,038,400	2,038,400	154,117	1,884,283
Capital outlay	113,767,723	132,329,283	62,498,367	69,830,916
Total expenditures	121,496,038	140,057,598	69,926,058	70,131,540
Excess (deficiency) of revenues over (under) expenditures	(121,496,038)	(140,057,598)	(69,633,197)	70,424,401
Designated cash	46,496,038	40,057,598	-	(40,057,598)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	75,000,000	100,000,000	100,000,000	-
Total other financing sources (uses)	75,000,000	100,000,000	100,000,000	-
Net changes in fund balances	■	-	30,366,803	30,366,803
Fund balances - beginning of year	-	-	40,057,599	40,057,599
Fund balances - end of year	$ -	$ -	$ 70,424,402	$ 70,424,402
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(3,101,531)	
CY Adjustments to revenues			(40,309)	
CY Adjustments to expenditures			(1,697,773)	
Fund balances (GAAP basis)			$ 65,584,789	

State of New Mexico

Albuquerque Municipal School District No. 12

Fund **31300**

Special Capital Outlay - Local Capital Projects Fund (31300)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ ■ $	-	$ -
State grants	2,000,000	2,128,777	2,369,055	240,278
Federal grants	-	-	-	-
Miscellaneous	600,000	600,000	10,305,363	9,705,363
Interest	-	-	17,634	17,634
Total revenues	2,600,000	2,728,777	12,692,052	9,963,275
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	■	-	-
Facilities, Supplies & Services	1,147,984	1,147,984	755,128	392,856
Debt service				
Principal	-	-	109,115	(109,115)
Intérest	-	-	97,778	(97,778)
Bond Issuance Costs	-	-	-	-
Capital outlay	14,661,529	13,675,669	667,079	13,008,590
Total expenditures	15,809,513	14,823,653	1,629,100	13,194,553
Excess (deficiency) of revenues over (under) expenditures	(13,209,513)	(12,094,876)	11,062,952	23,157,828
Designated cash	15,809,513	14,823,653	-	(14,823,653)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	2,600,000	2,728,777	11,062,952	8,334,175
Fund balances - beginning of year	-	-	12,223,653	12,223,653
Fund balances - end of year	$ 2,600,000	$ 2,728,777	$ 23,286,605	$ 20,557,828
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			4,192,337	
CY Adjustments to revenues			(3,835,485)	
CY Adjustments to expenditures			3,627	
Fund balances (GAAP basis)			$ 23,647,084	

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ - $	-	$ -
State grants	1,334,054	8,669,880	12,117,645	3,447,765
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,334,054	8,669,880	12,117,645	3,447,765
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	■	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	■
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	■	-	■
Community Services	-	-	-	-
Facilities, Supplies & Services	128,714	620,122	1,101,247	(481,125)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	1,205,340	8,049,758	7,311,234	738,524
Total expenditures	1,334,054	8,669,880	8,412,481	257,399
Excess (deficiency) of revenues over (under) expenditures	-	-	3,705,164	3,705,164
Designated cash	1,334,054	8,669,880	-	(8,669,880)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	1,334,054	8,669,880	3,705,164	(4,964,716)
Fund balances - beginning of year	-	-	(6,333,867)	(6,333,867)
Fund balances - end of year	$ 1,334,054	$ 8,669,880 $	(2,628,703)	$ (11,298,583)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			6,333,867	
CY Adjustments to revenues			(3,864,495)	
CY Adjustments to expenditures			159,331	
Fund balances (GAAP basis)			$ -	

Federal Special Capital Outlay (31500)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ - $	-	$ -
State grants	-	■	-	-
Federal grants	8,569,678	8,569,678	6,772,021	(1,797,657)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	8,569,678	8,569,678	6,772,021	(1,797,657)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	■
Instruction	-	■	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	■	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	231,281	338,495	(107,214)
Debt service				
Principal	■	-	-	■
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	8,569,678	8,338,397	6,008,784	2,329,613
Total expenditures	8,569,678	8,569,678	6,347,279	2,222,399
Excess (deficiency) of revenues over (under) expenditures	-	-	424,742	424,742
Designated cash	8,569,678	8,569,678	-	(8,569,678)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	8,569,678	8,569,678	424,742	(8,144,936)
Fund balances - beginning of year	-	-	(2,449,099)	(2,449,099)
Fund balances - end of year	$ 8,569,678	$ 8,569,678 $	(2,024,357)	$ (10,594,035)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			2,449,099	
CY Adjustments to revenues			(556,002)	
CY Adjustments to expenditures			131,260	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 51,943,767	$ 51,943,767	$ 53,901,918	$ 1,958,151
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	197,384	197,384
Total revenues	51,943,767	51,943,767	54,099,302	2,155,535
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	519,438	542,991	539,019	3,972
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	■	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	12,159,120	12,159,120	18,334,657	(6,175,537)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	107,024,847	120,542,526	34,883,593	85,658,933
Total expenditures	119,703,405	133,244,637	53,757,269	79,487,368
Excess (deficiency) of revenues over (under) expenditures	(67,759,638)	(81,300,870)	342,033	81,642,903
Designated cash	119,703,405	133,244,637	-	(133,244,637)
OTHER FINANCING SOURCES (USES)				
Transfers	-	■	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	51,943,767	51,943,767	342,033	(51,601,734)
Fund balances - beginning of year	-	-	81,300,870	81,300,870
Fund balances - end of year	$ 51,943,767	$ 51,943,767	$ 81,642,903	$ 29,699,136
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(4,172,338)	
CY Adjustments to revenues			(158,016)	
CY Adjustments to expenditures			1,839,841	
Fund balances (GAAP basis)			$ 79,152,390	

Capital Improvements SB-9 Local Capital Projects Fund (31701)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 26,931,450	$ 26,931,450	$ 27,623,050	$ 691,600
State grants	-		2,034,083	2,034,083
Federal grants	-	-	-	-
Miscellaneous				
Interest		-	114,800	114,800
Total revenues	26,931,450	26,931,450	29,771,933	2,840,483
EXPENDITURES				
Current:				
Instruction	-	-		
Support Services				
Students				
Instruction	-	-	-	-
General Administration	400,180	400,180	276,231	123,949
School Administration		-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	39,433,927	52,409,079	16,654,388	35,754,691
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	23,595,067	23,595,067	12,775,994	10,819,073
Total expenditures	63,429,174	76,404,326	29,706,613	46,697,713
Excess (deficiency) of revenues over (under) expenditures	(36,497,724)	(49,472,876)	65,320	49,538,196
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	26,931,450	26,931,450	65,320	49,538,196
Fund balances - beginning of year	-	-	49,472,876	49,472,876
Fund balances - end of year	$ 26,931,450	$ 26,931,450	$ 49,538,196	$ 99,011,072
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			843,172	
CY Adjustments to revenues			(2,057,307)	
CY Adjustments to expenditures			179,683	
Fund balances (GAAP basis)			$ 48,503,744	

Educational Technology Equipment Act Fund (31900)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-			...
Federal grants	-			...
Miscellaneous	-			...
Interest	-	1	25,812	25,812
Total revenues	-	-	25,812	25,812
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
■ Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	17,590,994	17,590,994	3,361,369	14,229,625
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	1,828,526	864,072	-	864,072
Total expenditures	19,419,520	18,455,066	3,361,369	15,093,697
Excess (deficiency) of revenues over (under) expenditures	(19,419,520)	(18,455,066)	(3,335,557)	15,119,509
Designated cash	4,419,520	3,455,066	-	(3,455,066)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	15,000,000	15,000,000	15,000,000	-
Total other financing sources (uses)	15,000,000	15,000,000	15,000,000	-
Net changes in fund balances	-	-	11,664,443	11,664,443
Fund balances - beginning of year	-	-	3,455,067	3,455,067
Fund balances - end of year $		- $ -	$ 15,119,510 $	15,119,510
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(69,071)	
CY Adjustments to revenues			9,053	
CY Adjustments to expenditures			56,864	
Fund balances (GAAP basis)			$ 15,116,356	

DEBT SERVICE FUND

DEBT SERVICE FUND

Debt Service (41000) - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Debt Service Fund (41000)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 62,866,878	$ 62,866,878	$ 64,508,775	$ 1,641,897
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	891,288	891,288
Interest	-	-	13,909	13,909
Total revenues	62,866,878	62,866,878	65,413,972	2,547,094
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	700,000	700,000	645,088	54,912
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-		
Reserve	54,498,281	60,695,071	-	60,695,071
Principal	45,416,792	45,416,792	45,416,791	1
Interest	21,610,325	21,610,325	21,610,325	-
Bond issuance costs	600,000	600,000	578,389	21,611
Capital outlay	-	-	-	-
Total expenditures	122,825,398	129,022,188	68,250,593	60,771,595
Excess (deficiency) of revenues over (under) expenditures	(59,958,520)	(66,155,310)	(2,836,621)	63,318,689
Designated cash	122,825,398	129,022,188	-	(129,022,188)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Bond Issuance premium	-	-	12,777,209	12,777,209
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	12,777,209	12,777,209
Net changes in fund balances	122,825,398	129,022,188	9,940,588	(52,926,290)
Fund balances - beginning of year	-	-	66,155,310	66,155,310
Fund balances - end of year	$ 122,825,398	$ 129,022,188	$ 76,095,898	$ 13,229,020
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,555,086	
CY Adjustments to revenues			937,177	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 78,588,161	

EDUCATIONAL TECHNOLOGY EQUIPMENT

NONMAJOR DEBT SERVICE FUND

EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND

Educational Technology Equipment Debt Service (43000) - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico

Albuquerque Municipal School District No. 12

Educational Technology Equipment Debt Service Fund (43000)

Balance Sheet

June 30, 2017

ASSETS		
Current Assets		
Cash and cash equivalents	$	-
Accounts receivable		
Taxes		-
Interfund receivables		-
Other		-
Prepaid expenses & other assets		-
Inventory		-
Restricted cash and cash equivalents		7,611,887
Restricted accounts receivable		440,574
Total assets	$	8,052,461
LIABILITIES		
Accounts payable	$	-
Accrued expenses		-
Interfund payables		-
Due to other governments		-
Liabilities payable from restricted assets		-
Total liabilities		-
DEFERRED INFLOWS OF RESOURCES		287,658
FUND BALANCES		
Restricted for		
Special Revenue Funds		-
Capital Projects		-
Debt Service		7,764,803
Total fund balances		7,764,803
Total liabilities, deferred inflows of resources, and fund balances	$	8,052,461

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balances
June 30, 2017

REVENUES	
Property taxes	$ 6,030,219
State grants	-
Federal grants	-
Miscellaneous	-
Interest	17,451
Total revenues	6,047,670
EXPENDITURES	
Current	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	60,185
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Facilities, Supplies & Services	-
Debt service	
Principal	5,450,000
Interest	306,250
Bond Issuance Costs	38,172
Capital outlay	-
Total expenditures	5,854,607
Excess (deficiency) of revenues over (under) expenditures	193,063
OTHER FINANCING SOURCES (USES)	
Transfers	-
Debt issuance premiums	1,343,580
Debt issuance	-
Total other financing sources (uses)	1,343,580
Net changes in fund balances	1,536,643
Fund balances - beginning of year	6,228,160
Fund balances - end of year	$ 7,764,803

Educational Technology Equipment Debt Service Fund (43000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes $	5,334,998 $	5,334,998 $	6,018,500 $	683,502
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	13,198	13,198
Total revenues	5,334,998	5,334,998	6,031,698	696,700
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	65,000	65,000	60,185	4,815
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-		
Reserve	5,570,594	5,604,764	-	5,604,764
Principal	5,450,000	5,450,000	5,450,000	-
Interest	306,250	306,250	306,250	-
Bond issuance costs	-	200	38,172	(37,972)
Capital outlay	-	-	-	-
Total expenditures	11,391,844	11,426,214	5,854,607	5,571,607
Excess (deficiency) of revenues over (under) expenditures	(6,056,846)	(6,091,216)	177,091	6,268,307
Designated cash	11,391,844	11,426,214	-	(11,426,214)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Bond Issuance premium	-	-	1,343,580	1,343,580
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	1,343,580	1,343,580
Net changes In fund balances	11,391,844	11,426,214	1,520,671	(3,814,327)
Fund balances - beginning of year	-	-	6,091,216	6,091,216
Fund balances - end of year $	11,391,844 $	11,426,214	7,611,887 $	2,276,889
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			136,944	
CY Adjustments to revenues			15,972	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 7,764,803	

SUPPORTING SCHEDULES

State of New Mexico
Albuquerque MInIcipal School District No. 12

Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2017

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
Alternative Schools				
Career Enrichment Center	$ 41,644	S 129,345	$ 118,204	$ 52,785
College 8t Career High School	3,636	3,722	2,013	5,345
Desert Willow Family School	8,028	3,367	631	10,764
eCADEMY	164,143	62,659	21,066	205,736
Freedom High School	4,603	4,498	4,496	4,605
New Futures High School	1,874	7,908	5,750	4,032
Nex+Gen Academy	24,311	69,246	72,647	20,909
School on Wheels	9,616	1,759	1,115	10,260
Transition Services	2,269	2,110	2,301	2,077
Total Alternative Schools	260,125	284,612	228,223	316,514
High Schools				
Albuquerque	313,420	586,398	620,930	278,889
Atrlsco Heritage Academy	283,615	639,483	654,920	268,177
Cibola	422,160	882,425	869,748	434,837
Del Norte	115,609	305,838	314,716	106,731
Eldorado	502,748	1,015,575	981,689	536,634
Highland	145,788	344,427	330,536	159,680
La Cueva	306,361	761,475	716,590	351,247
Manzano	241,590	475,953	449,806	267,737
Rio Grande	140,341	326,630	325,466	141,504
Sandia	292,785	694,886	688,259	299,412
Valley	302,722	421,075	386,773	337,024
Volcano Vista	319,917	755,118	728,273	346,761
West Mesa	202,946	457,424	495,010	165,359
Total High Schools	3,590,002	7,666,707	7,562,717	3,693,992
Middle Schools				
Cleveland	18,783	49,250	41,523	26,510
Desert Ridge	78,714	112,714	114,392	77,035
Eisenhower	42,869	68,243	61,211	49,901
Ernie Pyle	13,423	49,681	34,234	28,870
Garfield	13,284	30,795	23,573	20,506
Grant	61,311	61,097	66,539	55,869
Harrison	14,722	10,064	9,198	15,587
Hayes	30,223	26,684	17,403	39,505
Hoover	45,357	30,181	40,216	35,322
Jackson	-	46,807	31,668	15,139
James Monroe	39,879	118,671	125,087	33,462
Jefferson	36,731	85,487	79,120	43,097
Jimmy Carter	28,054	54,601	51,134	31,521
John Adams	39,449	61,054	54,041	46,462
Kennedy	11,333	16,377	14,696	13,014
Lyndon B. Johnson	39,962	101,754	116,482	25,234
Madison	40,699	34,778	35,772	39,704
McKinley	9,087	38,708	37,939	9,856
Polk	6,342	27,035	28,859	4,519
Roosevelt	50,081	57,032	57,920	49,193
Taft	23,057	34,229	31,730	25,555
Taylor	35,238	47,941	57,754	25,425
Tony Hillerman	46,504	85,693	87,007	45,189
Truman	28,594	109,257	87,376	50,475
Van Buren	4,707	23,305	18,681	9,331
Washington	28,647	25,676	22,921	31,402
Wilson	40,388	33,889	38,769	35,508
Total Middle Schools	827,438	1,441,002	1,385,246	883,195

Schedule I

Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2017

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2016	Additions	Deductions	Balance June30,2017
Elementary Schools				
A. Montoya	19,967	16,969	17,025	19,910
Acoma	400	-	400	-
Adobe Acres	-	19,603	9,080	10,523
Alameda	6,671	8,360	7,229	7,802
Alamosa	-	-	-	-
Alvarado	3,847	5,215	6,876	2,186
Apache	9,521	4,550	5,166	8,905
Armijo	11,066	20,707	18,210	13,563
Arroyo del Oso	21,459	9,199	17,269	13,390
Atrisco	6,709	16,190	20,520	2,379
Bandelier	18,079	29,240	25,754	21,565
Barcelona	5,819	17,501	7,371	15,949
Bel-Air	12,061	16,874	12,953	15,982
Bellehaven	14,353	16,856	18,263	12,946
Carlos Rey	11,572	37,025	36,789	11,809
Chamiza	16,627	21,467	20,291	17,803
Chaparral	15,331	26,284	25,409	16,206
Chelwood	5,535	22,916	24,479	3,971
Cochlti	4,921	9,159	12,251	1,829
Collet Park	7,279	32,165	5,502	33,942
Comanche	25,734	30,092	28,604	27,223
Coronado	5,253	69,789	65,077	9,965
Corrales	20,064	13,756	16,212	17,608
Dennis Chavez	12,321	17,697	13,120	16,899
Dolores Gonzales	8,837	1,733	1,350	9,221
Double Eagle	38,637	70,721	65,881	43,476
Douglas MacArthur	10,397	17,480	19,542	8,335
Duranes	1,585	1,414	1,052	. 1,948
East San Jose	18,725	15,217	16,436	17,506
Edmund G. Ross	3,016	15,232	15,023	3,225
Edward Gonzales	22,385	33,592	31,835	24,141
Emerson	3,545	8,054	5,612	5,986
Eugene Field	6,264	8,527	7,470	7,321
G. I. Sanchez K-8	17,516	66,919	64,548	19,887
Georgia O'Keeffe	21,340	25,643	25,248	21,736
Governor Bent	34,745	26,951	24,928	36,768
Griegos	3,354	2,885	3,865	2,374
Hawthorne	7,685	10,439	7,631	10,493
Helen Cordero	-	31,832	16,229	15,603
Hodgin	18,708	38,507	34,529	22,686
Hubert Humphrey	2,967	11,584	11,256	3,294
Inez	8,349	12,829	13,935	7,244
Janet Kahn	10,226	10,864	12,731	8,360
John Baker	19,660	21,054	21,672	19,042
Kirtland	13,013	13,218	10,185	16,047
Kit Carson	14,233	19,687	19,272	14,648
La Luz	3,267	9,800	9,862	3,205
La Mesa	12,706	13,379	11,820	14,265
Lavaland	10,285	23,109	22,056	11,338
Lew Wallace	18,532	7,094	7,668	' 17,958
Longfellow	-	9,775	5,891	3,883
Los Padillas	4,851	2,174	845	6,180
Los Ranchos	5,913	6,402	4,220	8,095
Lowell	6,889	16,888	8,962	14,816
Manzano Mesa	20,027	15,967	17,665	18,329
Marie Hughes	11,055	14,843	15,671	10,227
Mark Twain	24,657	22,390	16,772	30,275
Mary Ann Blnford	-	40,982	27,531	13,451
Matheson Park	5,794	7,878	5,681	7,992
McCollum	5,120	13,113	11,691	6,543
Mission Avenue	4,801	9,723	9,484	5,040

State of New Mexico
Albuquerque Minidpal School District No, 12

Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2017

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30,2016	Additions	Deductions	Balance June 30,2017
Elementary Schools (continued)				
Mitchell	9,123	10,407	8,577	10,953
Monte Vista	29,963	85,927	83,691	32,199
Montezuma	11,417	16,927	20,061	8,283
Mountain View	35,597	20,979	19,309	37,267
Navajo	20,597	13,014	21,143	12,468
North Star	16,503	48,295	42,198	22,600
Onate	34,861	500	3,071	32,291
Osuna	69,171	27,292	39,264	57,200
Painted Sky	50,661	53,677	46,799	57,540
Pajarito	19,350	23,054	21,760	20,644
Petroglyph	5,834	47,095	38,865	14,064
Reginald Chavez	41,176	30,626	22,879	48,923
Rudolfo Anaya	13,424	29,626	39,089	3,961
San Antonito	10,167	14,816	12,940	12,043
Sandia Base	1,267	10,868	7,527	4,608
Seven Bar	43,301	'61,485	64,881	39,905
Sierra Vista	42,211	44,408	53,160	33,460
Sombra del Monte	24,224	11,868	9,416	26,676
Sunset View	12,678	40,774	42,130	11,322
Susie Rayos Marmon	19,062	61,959	42,572	38,449
S.Y. Jackson	37,889	29,602	31,618	35,873
Tierra Antigua	14,158	42,080	33,943	22,296
Tomasita	8,320	20,288	15,904	12,704
Valle Vista	16,246	21,136	21,172	16,210
Ventana Ranch	35,830	59,330	54,020	41,141
Wherry	9,244	12,931	14,883	7,292
Whittier	6,723	14,423	9,114	12,032
Zia	20,586	11,025	14,522	17,088
Zuni	18,069	9,363	7,251	20,181
Total Elementary Schools	1,351,331	2,013,285	1,861,654	1,502,962
Departments				
Indian Education	18,988	9,065	12,452	15,602
Fine Arts	-	1,171	892	279
Special Education - Autism Center	322	-	150	172
Total Departments	19,311	10,236	13,494	16,053
Funds Held by the District	48,352	19,127	63,850	3,628
TOTAL ASSETS	$ 6,096,559	$ 11,434,969	$ 11,115,184	$ 6,416,344
LIABILITIES - Funds held for the benefit of others. *	$ 6,096,559	$ 11,434,969	$ 11,115,184	$ 6,416,344

*** The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of $250,000. District policy states that no school can maintain more than $250,000 in any one financial institution.**

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
Amounts are reported in dollars

ScheduleII

CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS:

Bank of America		
Total Deposits	$ 21,102,928	
FDIC Insurance	250,000	
Uninsured public funds		20,852,928
50% collateral requirement		10,426,464
Collateral:	Market Value	
FNMA, 5%, matures 4/1/2041, CUSIP 31419FAU0	58,145	
FNMA, 5.5%, matures 5/1/2040, CUSIP 31419BB61	17,422	
FNMA, 6%, matures 12/1/2037, CUSIP 31419AVM6	260,331	
FNMA, 5.5%, matures 12/1/2035, CUSIP 31419ADV9	126,542	
FNMA, 5.5%, matures 10/1/2039, CUSIP 31419ANK9	190,600	
FNMA, 5.5%, matures 10/1/2038, CUSIP 31419AXA0	2,666	
FNMA, 6%, matures 9/1/2038, CUSIP 31419ALS4	3,922	
FNMA, 6%, matures 9/1/2038, CUSIP 31419AAZ0	741,008	
FNMA, 6%, matures 4/1/2039, CUSIP 31419AVF1	45,860	
FNMA, 5.5%, matures 4/1/2037, CUSIP 31419AGL5	17,056	
FNMA, 4%, matures 11/1/2042, CUSIP 31418ANH7	4,195,764	
FNMA, 6%, matures 9/1/2037, CUSIP 31416BL71	1,178,224	
FNMA, 6.5%, matures 10/1/2032, CUSIP 31405FHY1	32,727	
FNMA, 4%, matures 2/1/2042, CUSIP 3137EHXR8	7,432,267	
FNMA, 5.5%, matures 10/1/2038, CUSIP 3138EGJZ8	390,174	
F MAC, 3.5%, matures 6/1/2042, CUSIP 3132GUBR4	855,755	
FMAC, 4%, matures 2/1/2042, CUSIP 3132GRHL8	570,954	
FMAC, 4%, matures 11/1/2044, CUSIP 3128MAC72	7,367,927	
FNMA, 4%, matures 10/1/2040, CUSIP 31419GA79	334,773	
		23,822,117
Over collateralized		13,395,653
Wells Fargo		
Total Deposits	155,966,025	
FDIC Insurance	250,000	
Uninsured public funds		155,716,025
50% collateral requirement		77,858,013
Collateral:	Market Value	
FNMA, 1.5%, matures 8/25/2027, CUSIP 3136A73U4	21,125,107	
FNMA, 1.75, matures 2/25/2027, CUSIP 3136A7GK2	12,548,750	
FMAC, 3.5%, matures 4/1/2042, CUSIP 3132GSHM4	11,279,449	
FMAC, 3.5%, matures 3/1/2042, CUSIP 3132GSHC6	15,670,671	
FMAC, 3.5%, matures 3/1/2042, CUSIP 3132GSDX4	26,096,831	
FNMA, 2.5%, matures 4/1/2031, CUSIP 318WGV35	22,359,033	
		109,079,841
Over collateralized		$ 31,221,830
Activity Funds & APS Departments - Various Banks *		
Total insured deposits		$ 6,644,434

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of $250,000. District policy states that no school can maintain more than $250,000 in any one financial institution.

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2017

Schedule III

Amounts are reported In dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2017	Add: Deposits In Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2017
Wells Fargo Bank					
Consolidated #1	Checking	$ 131,134,624	$ -	$ -	$ 131,134,624
Accounts Payable	Checking	-	-	6,348,515	(6,348,515)
Café Checking	Checking	60,521	-	-	60,521
Savings	Savings	24,689,907	-	-	24,689,907
Flexible Spending	Checking	17,249	-	-	17,249
Athletics	Checking	63,724	-	-	63,724
Total Wells Fargo Bank		155,966,025	-	6,348,515	149,617,510
Bank of America					
Payroll	Checking	-	-	41,376	(41,376)
Consolidated #3	Checking	21,102,928	100,350	-	21,203,278
Total Bank of America		21,102,928	100,350	41,376	21,161,902
Cash on hand	Petty Cash	200	-	-	200
Cash on hand	Petty Cash-Café	200	-	-	200
Total cash on hand		400	-	-	400
Cannon Cochran Management Services, Inc.					
Worker's Compensation Claims Fund	Imprest	1,254,274	471,318	225,592	1,500,000
Total Imprest Account		1,254,274	471,318	225,592	1,500,000
State of New Mexico - LGIP					
State Treasurer Investment	Investment	126,100,000	-	-	126,100,000
Total State Treasurer Investments		126,100,000.	-	-	126,100,000
Zlons Bank					
US Treasuries	Investment	199,871,975	-	-	199,871,975
TotalZlons Bank		199,871,975	-	-	199,871,975
Various Banks					
Activity Funds & Departments	Checking	4,045,681	20,522	269,771	3,796,432
Activity Funds & Departments	CD's and Savings	2,598,753	-	-	2,598,753
Activity Funds & Departments	Change Funds	17,531	-	-	17,531
Total Activity Funds & Departments		6,661,965	20,522	269,771	6,412,716
Grand Total		**$ 510,957,567**	**$ 592,190**	**$ 6,885,254**	**$ 504,664,503**

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2017

	Operational 11000	KANW Radio Station 60010	Graphics Enterprise 60050	Business Services 60100	Transportation Enterprise 60200	Facilities Enterprise 60250	General Fund Total	Pupil Transportation 13000
June 30, 2016 Cash (Book balance)	$ 92,536,972	$ 637,851	$ 277,844	$ 129,954	$ 603,679	$ -	$ 94,186,300	$ -
June 30, 2016 Payroll Liabilities	(72,734,146)	-	-	-	-	-	(72,734,146)	-
June 30, 2016 Temporary Inter-fund Loans	38,272,903	-	-	-	-	-	38,272,903	-
June 30, 2016 Adjustments	(148,316)	-	-	-	-	-	(148,316)	-
June 30, 2016 Cash Available to Budget	57,927,413	637,851	277,844	129,954	603,679	-	59,576,741	-
2016-2017 Revenue	623,041,729	516,040	238,997	48,750	1,916,384	402,634	626,164,534	18,159,093
2016-2017 Expenditures	(633,702,174)	(457,825)	(127,118)	(5,696)	(1,538,489)	(39,611)	(635,870,913)	(18,159,093)
Permanent Cash Transfers	72	-	-	-	-	-	72	-
June 30, 2017 Cash Available to Budget	47,267,040	696,066	389,723	173,008	981,574	363,023	49,870,434	-
June 30, 2017 Payroll Liabilities	73,400,218	-	-	-	-	-	73,400,218	-
June 30, 2017 Temporary Outstanding Loans	(22,985,110)	-	-	-	-	-	(22,985,110)	-
June 30, 2017 Adjustments	(88,949)	-	-	-	-	-	(88,949)	-
June 30, 2017 Cash (Book balance)	$ 97,593,199	$ 696,066	$ 389,723	$ 173,008	$ 981,574	$ 363,023	$ 100,196,593	$ -
	a	a	a	a	a	a	equals^ of a	

Note - Above amounts do not include Fiduciary Funds held at the various School sites.

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2017

	Instructional Materials 14000	Food Service 21000	Athletics 22000	Non-Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
June 30, 2016 Cash (Book balance)	$ 2,665,889	$ 19,493,743	$ 1,620,919	$ 48,352	$ 1	$ 4,415,797	$ 373,966	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2016 Temporary Inter-fund Loans	-	-	-	-	(25,045,957)	(382,275)	(56,430)	(3,613,717)
June 30, 2016 Adjustments	-	31,887	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	2,665,889	19,525,630	1,620,919	48,352	(25,045,956)	4,033,522	317,536	(3,613,717)
2016-2017 Revenue	3,845,447	38,016,904	1,202,564	19,127	69,916,447	12,788,031	711,404	11,894,340
2016-2017 Expenditures	(4,988,845)	(34,462,144)	(1,499,821)	(63,850)	(59,901,121)	(8,918,196)	(555,833)	(10,721,272)
Permanent Cash Transfers	-	-	-	-	(1,564)	-	(7,008)	143
June 30, 2017 Cash Available to Budget	1,522,491	23,080,390	1,323,662	3,629	(15,032,194)	7,903,357	466,099	(2,440,506)
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2017 Temporary Outstanding Loans	-	-	-	-	15,032,194	334,610	39,569	2,440,506
June 30, 2017 Adjustments	-	(76,012)	-	-	-	-	-	-
June 30, 2017 Cash (Book balance)	$ 1,522,491	$ 23,004,378	$ 1,323,662	$ 3,629	$ -	$ 8,237,967	$ 505,668	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30,2017

	State Direct 28000	Local / State 29000	Bond Building 31100	Special Capital Outlay Local 31300	Special Capital Outlay State 31400	Special Capital Outlay Federal 31500	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700
June 30, 2016 Cash (Book balance)	$ 83,477	$ -	$ 40,057,598	$ 12,016,759	$ -	$ -	$ 81,300,870	$ 49,472,876
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2016 Temporary Inter-fund Loans	(808)	(390,750)	-	-	(6,333,867)	(2,449,099)	-	-
June 30, 2016 Adjustments	-	-	-	206,894	-	-	-	-
June 30, 2016 Cash Available to Budget	82,669	(390,750)	40,057,598	12,223,653	(6,333,867)	(2,449,099)	81,300,870	49,472,876
2016-2017 Revenue	97,949	1,855,060	100,292,861	12,692,053	12,117,645	6,772,021	54,099,303	2,031,128
2016-2017 Expenditures	(90,524)	(1,933,598)	(69,926,057)	(1,629,101)	(8,412,481)	(6,347,279)	(53,757,269)	-
Permanent Cash Transfers	(94)	(15,883)	-	-	-	-	-	(51,504,004)
June 30, 2017 Cash Available to Budget	90,000	(485,171)	70,424,402	23,286,605	(2,628,703)	(2,024,357)	81,642,904	-
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2017 Temporary Outstanding Loans	-	485,171	-	-	2,628,703	2,024,357	-	-
June 30, 2017 Adjustments	-	-	(108,113)	(206,894)	-	-	(74,492)	-
June 30, 2017 Cash (Book balance)	$ 90,000	$ -	$ 70,316,289	$ 23,079,711	$ -	$ -	$ 81,568,412	s -

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2017

	SB-9 Capital Improvements Local 31701	ED. Tech. Equipment 31900	Debt Service 41000	ED. Tech. Debt Service 43000	Insurance Reserve 71010	Total All Funds
June 30, 2016 Cash (Book balance)	$ -	$ 3,455,067	$ 66,155,311	$ 6,091,216	$ 41,148,838	$ 422,586,979
June 30, 2016 Payroll Liabilities	-	-	-	-	-	(72,734,146)
June 30, 2016 Temporary Inter-fund Loans	-	-	-	-	-	-
June 30,2016 Adjustments	-	-	-	-	-	90,465
June 30, 2016 Cash Available to Budget	-	3,455,067	66,155,311	6,091,216	41,148,838	349,943,298
2016-2017 Revenue	27,740,804	15,025,812	78,191,180	7,375,278	95,864,947	1,196,873,932
2016-2017 Expenditures	(29,706,613)	(3,361,369)	(68,250,593)	(5,854,607)	(96,821,045)	(1,121,231,624)
Permanent Cash Transfers	51,504,004	-	-	-	-	(24,334)
June 30, 2017 Cash Available to Budget	49,538,195	15,119,510	76,095,898	7,611,887	40,192,740	425,561,272
June 30, 2017 Payroll Liabilities	-	-	-	-	-	73,400,218
June 30, 2017 Temporary Outstanding Loans	-	-	-	-	-	-
June 30, 2017 Adjustments	(50,002)	-	(84,535)	-	(20,708)	(709,705)
June 30, 2017 Cash (Book balance)	$ 49,488,193	$ 15,119,510	$ 76,011,363	$ 7,611,887	$ 40,172,032	$ 498,251,785
					Less Activity Fund	(3,629)
					Rounding	3
					Total Cash, Cash Equivalents, & Investments Exhibit A-I	$ 498,248,159

State of New Mexico
Albuquerque Municipal School District No. 12
Legislttive Capital Outlay Appropriations
For the Year Ended June 30,2017

DFA#	SB-HB 9	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
14-1350	HB-55	2014	STB	ALAMEDA ES	forty thousand dollars ($40,000) to plan, design, construct, Improve, renovate and equip the grounds and playgrounds, Including landscaping, fencing and drainage, at Alameda elementary school In the Albuquerque public school district In Bernalillo county;	40,000.00	39,994.68	-	5.32	-
14-1411	HB-55	2014	STB	EUGENE FIELD ES	seventy-five thousand dollars ($75,000) to plan, design, construct. Improve, renovate and equip the grounds and helds, Including landscaping and fencing, at Eugene Reid elementary school in the Albuquerque public school district In Bernalillo county,	75,000.00	74,999.24	-	0.76	-
15-0251	SB 1	2015	STB	A MONTOYA ES	to plan, design, construct Improve and landscape the grounds and playgrounds, Including the purchase and Installation of related equipment, furniture, shade structures and fencing, at A. Montoya elementary school In the Albuquerque public school district in Bernalillo county	30,000.00	29,985.47	-	14.53	-
15-0254	SB 1	2015	STB	ADOBE ACRES ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and Improvements, In the library at Adobe Acres elementary school In the Albuquerque public school district In Bernalillo county	35,000.00	34,673.44	-	326.56	-
15-0258	SB 1	2015	STB	ALBUQUERQU EHS	to plan, design, construct, renovate, equip and Improve the fine arts facilities and performing arts center, Including purchase and installation of stage curtains, seating, carpet, sound and fighting systems, kilns, choir risers, refinishing of stages, Information technology and related equipment, furniture and Infrastructure, at Albuquerque high school in the Albuquerque public school district In Bernalillo county	118,000.00	117,992.30	-	7.70	-
15-0260	SB 1	2015	STB	JROTC	to plan, design, construct, improve and equip the facilities and gymnasiums, including the purchase and installation of related equipment, furniture, marksmanship target ranges, and removal of bleachers, for the juniof reserve officers training corps program in the Albuquerque public school district in Bernalillo county	108,000.00	107,993.48	-	6.52	-
15-0273	SB 1	2015	STB	CHAMIZA ES	to plan, design, Improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Chamiza elementary school in the Albuquerque public school district In Bernalillo county	35,000.00	34,987.85	-	12.15	-
15-0277	SB 1	2015	STB	CIBOLA HS	to plan, design, construct. Improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment fencing, furniture and shade structures, at Cibola high school In the Albuquerque public school district in Bernalillo county	50,000.00	49,977.15	-	22.85	-
15-0283	SB 1	2015	STB	COLLET PARK ES	to plan, design, improve and landscape the grounds and playgrounds, Including the purchase and installation of related equipment, furniture, shade structures and fencing, at Collet Park elementary school In the Albuquerque public school district In Bernalillo county	10,000.00	9,999.27	-	0.73	-
15-0288	SB 1	2015	STB	DESERT RIDGE MS	to purchase and Install information technology, including related equipment, furniture and Infrastructure, at Desert Ridge middle school In the Albuqueraue public school district in Bernalillo county	75,000.00	74,768.77	-	231.23	-
15-0290	SB 1	2015	STB	DATA	to plan, design, construct improve, landscape, equip and furnish the grounds, fields and facilities, Including the addition of basketball and volleyball courts and the purchase and Installation of related equipment, shade structures and artificial turf, at Digital Arts and Technology academy charter school in the Albuquerque public school district in Bernalillo county	109,200.00	109,182.03	-	17.97	-
15-0293	SB 1	2015	STB	EAST SAN JOSE ES	to plan, design, construct, Improve and landscape the grounds, courtyards and facilities, including the purchase and installation of related equipment shade structures and furniture, at east San Jose elementary school in the Albuquerque public school district In Bernalillo county	40,000.00	39,999.77	-	0.23	-
15-0297	SB 1	2015	STB	EDWARD GONZALES ES	to plan, design, construct improve and landscape the grounds and playgrounds, including the purchase and Installation of related equipment furniture, shade structures and fencing, at Edward Gonzales elementary school In the Albuquerque public school district in Bernalillo county	40,000.00	39,983.48	-	16.52	-
15-0303	SB 1	2015	STB	ERNIE PYLE MS	to plan, design, improve and landscape the grounds, courtyard and facilities, including the purchase and Installation of related equipment, shade structures and furniture, at Ernie Pyle middle school in the Albuquerque public school district In Bernalillo county	30,000.00	29,980.37	-	19.63	-
15-0310	SB 1	2015	STB	GRANT MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, Including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Grant middle school In the Albuquerque public school district In Bernalillo county	50,000.00	49,899.63	-	100.37	-
15-0312	SB 1	2015	STB	GRIEGOS ES	to plan, design, construct. Improve, landscape and equip the grounds and playgrounds, including the purchase and Installation of related equipment, furniture, fencing and shade structures, at Griegos elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,999.11	-	0.89	-
15-0315	SB 1	2015	STB	HARRISON MS	to plan, design, renovate, construct, equip and Improve the arts and music facilities and rooms, Including purchase of equipment and purchase and installation of Information technology and related equipment, furniture and infrastructure, at Harrison middle school In the Albuquerque public school district in Bernalillo county	27,000.00	27,000.00	-	-	-
15-0317	SB 1	2015	STB	HAWTHORNE ES	to plan, design, construct Improve, renovate and landscape the grounds and parking lots, Including the purchase and Installation of related equipment, fencing and traffic signs, at Hawthorne elementary school In the Albuquerque public school district in Bernalillo county	240,000.00	239,999.63	-	0.37	-
15-0318	SB 1	2015	STB	HAYES MS	to plan, design, construct improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Hayes middle school in the Albuquerque public school district In Bernalillo county	15,000.00	14,997.46	-	2.54	-
15-0319	SB 1	2015	STB	HAYES MS	to plan, design, construct, Improve and landscape the grounds and facilities, Including the purchase and installation of related equipment shade structures, fencing and furniture, at Hayes middle school in the Albuquerque public school district In Bernalillo county	44,000.00	43,988.44	-	11.56	-
15-0322	SB 1	2015	STB	HIGHLAND HS	to plan, design, construct, Improve, landscape and equip the grounds, parking lots and bus drop-off and pick-up areas, Including the purchase and installation of related equipment shade structures, furniture and signage, at Highland high school in the Albuquerque public school district in Bernalillo county	244,000.00	244,000.00	-	-	-
15-0324	SB 1	2015	STB	HOOVER MS	to plan, design, construct, improve, equip and furnish the facilities and grounds, including the purchase and installation of related equipment, furniture and bleachers, at Hoover middle school in the Albuquerque public school district in Bernalillo county	20,000.00	19,941.47	-	58.53	-
15-0325	SB 1	2015	STB	HOOVER MS	to plan, design, construct, improve and landscape the grounds, fields and bus drop-off areas, including the purchase and Installation of related equipment fencing, shade structures and outdoor furniture, at Hoover middle school In the Albuquerque public school district In Bernalillo county	25,000.00	24,978.90	-	21.10	-
15-0335	SB 1	2015	STB	JEFFERSON MS	to plan, design, renovate, construct, equip and Improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of Information technology and related equipment, furniture and Infrastructure, at Jefferson middle school in the Albuquerque public school district in Bernalillo county	65,000.00	64,831.47	-	168.53	-

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0340	SB 1	2015	STB	JOHN ADAMS MS	to plan, design, renovate, construct equip and Improve the arts and music facilities and rooms, Including purchase and Installation of information technology and related equipment, furniture and infrastructure, at John Adams middle school In the Albuquerque public school district in Bernalillo county	75,000.00	74,991.20	-	8.80	-
15-0346	SB 1	2015	STB	LB. JOHNSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, Including purchase of equipment and purchase and installation of Information technology and related equipment, furniture and infrastructure, at LB. Johnson middle schoof in the Albuquerque public school district in Bernalillo county	15,000.00	14,925.75	-	74.25	-
15-0349	SB 1	2015	STB	LA CUEVA HS	to plan, design, renovate, construct, equip and Improve the arts and music facilities and rooms, Including purchase of equipment and purchase and Installation of information technology and related equipment, furniture and Infrastructure, at La Cueva high school In the Albuquerque public school district in Bernalillo county	40,000.00	39,998.69	-	1.31	-
15-0351	SB 1	2015	STB	LA CUEVA HS	to purchase and Install Information technology, including related equipment, furniture and Infrastructure, at La Cueva high school in the Albuquerque public school district In Bernalillo county	100,000.00	99,830.49	-	169.51	-
15-0353	SB 1	2015	STB	LA MESA ES	to purchase and install ceramic arts and video equipment at La Mesa elementary school In the Albuquerque public school district in Bernalillo county	5,200.00	5,196.37	-	3.63	-
15-0359	SB 1	2015	STB	LOWELL ES	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and Installation of Information technology and related equipment, furniture and infrastructure, at Lowell elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	20,000.00	-		-
15-0362	SB 1	2015	STB	MADISON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase and installation of information technology and related equipment, furniture and infrastructure, at Madison middle school In the Albuquerque public school district in Bernalillo county	30,000.00	29,983.43	-	16.57	-
15-0365	SB 1	2015	STB	MANZANO HS	to plan, design, construct, renovate, equip and Improve the fine arts facilities and performing arts center, Including purchase and Installation of stage curtains, seating, carpet, sound and lighting systems, kjins, choir risers, refinishlng of stages, information technology and related equipment, furniture and Infrastructure, at Manzano high school In the Albuquerque public school district In Bernalillo county	25,000.00	24,988.69	-	11.31	-
15-0372	SB 1	2015	STB	MARY ANN BINFORD ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and Installation of related equipment, furniture, shade structures and fencing, at Mary Ann Binford elementary school in the Albuquerque public school district In Bernalillo county	76,000.00	75,973.46	-	26.54	-
15-0386	SB 1	2015	STB	PAJARITO ES	to plan, design, construct, improve and fandscape the grounds, fields and facilities, Including the purchase and Installation of related equipment, turf, shade structures and furniture, at Pajarito elementary school In the Abuquerque public school district in Bernalillo county	35,000.00	34,999.99	-	0.01	-
15-0392	SB 1	2015	STB	RIO GRANDE HS	to plan, design, construct, renovate, equip and Improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns, choir risers, refinishlng of stages, Information technology and related equipment, furniture and infrastructure, at Rio Grande high school in the Abuquerque public school district in Bernalillo county	62,000.00	61,996.60	-	3.40	-
15-0393	SB 1	2015	STB	RIO GRANDE HS	to plan, design, construct, equip and furnish a storage facility, for the boys and girts track and field and cross country teams at Rio Grande high school in the Abuquerque public school district in Bernalillo county	25,000.00	24,958.76	-	41.24	-
15-0397	SB 1	2015	STB	RUDOLFO ANAYA ES	to plan, design, construct, Improve, landscape and equip the grounds and playgrounds, including purchase and installation of related equipment, furniture, fencing, shade structures and drainage, at Rudolfo Anaya elementary school in the Abuquerque public school district in Bernalillo county	25,000.00	24,975.46	-	24.54	-
15-0404	SB 1	2015	STB	SOUTH VALLEY ACADEMY CHARTER SCHOOL	to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lots, including purchase and Installation of related equipment, fencing and signage, at South Valley Academy charter school in the Abuquerque public school district in Bernalillo county	63,000.00	63,000.00	-		-
15-0406	SB 1	2015	STB	TAYLOR MS	to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Taylor middle school in the Abuquerque public school district In Bernalillo county	300,000.00	287,736.78	12,249.88		13.34
15-0407	SB 1	2015	STB	'TONY HILIERMAN MS	to plan, design, construct, improve and landscape the grounds, fields and track areas, including the purchase and installation of related equipment forniture, turf and infrastructure, at Tony Hillerman middle school In the Abuquerque public school district in Bernalillo county	100,000.00	99,720.22	-	279.78	-
15-0408	SB 1	2015	STB	TRUMAN MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation ofinformation technology and related equipment, furniture and infrastructure, at Truman middle school In the Abuquerque public school district in Bernalillo county	70,000.00	69,979.60	-	20.40	-
15-0412	SB 1	2015	STB	VALLEY HS	to plan, design, renovate, improve, construct, landscape and equip the grounds, fields and basketball court areas, Including purchase and Installation of related equipment, fencing, court resurfacing, base joavement and striping, at Valley high school in the Abuquerque public school district In Bernalillo county	50,000.00	49,785.21	-	214.79	-
15-0414	SB 1	2015	STB	VALLEY HS	!o plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, Including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns,-choir risers, refinishlng of stages, Information technology and related equipment, furniture and Infrastructure, at Valley high school in the Abuquerque public school district in Sernalllo county	74,000.00	73,998.00	-	2.00	-
15-0415	SB 1	2015	STB	VENTANA RANCH ES	!o plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, turf, fencing and furniture, at Ventana Ranch elementary school in the Abuquerque public school district in Bernaliilo county	172,000.00	171,990.49		9.51	-
15-0416	SB 1	2015	STB	VISION QUEST ALTERNATIVE SCHOOL	to plan, design, construct, improve, landscape and equip the grounds, playgrounds and facilities, including purchase and installation of related equipment, fencing and forniture, at Vision Quest alternative middle school In the Abuquerque public school district In Bernalillo county	11,500.00	11,486.22	-	13.78	-
•15-0418	SB 1	2015	STB	VOLCANO VISTA HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, fencing, turf and furniture, at Volcano Vista high school In the Abuquerque public school district In Bernalillo county	100,000.00	99,997.93	-	2.07	-

DFA#	SB-HB 8	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0423	SB 1	2015	STB	WILSON MS	to plan, design, renovate, construct, equip and Improve the arts and music facilities and rooms, Including purchase of equipment and purchase and Installation of Information technology and related equipment furniture and Infrastructure, at Wilson middle school In the Albuquerque public school district in Bernalillo county	20,000.00	19,962.00	-	38.00	-
15-2059	HB219	2016	STB	ADOBE ACRES ES	twenty thousand dollars ($20,000) to plan, design, renovate and construct improvements to (he grounds, fields and track areas, Including the purchase and installation of related equipment, furniture and landscaping, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,994.91	-	5.09	-
16-2060	HB219	2016	STB	ALAMEDA ES	eighty-five thousand dollars ($85,000) to purchase and Install security cameras. Including related equipment, information technology, furniture, infrastructure and Improvements, at Alameda elementary school in the Albuquerque public school district in Bernalillo county;	85,000.00	84,934.22	-	65.78	-
16-2061	HB219	2016	STB	ALAMOSA ES	seventy-four thousand three hundred dollars ($74,300) to plan, design, renovate and construct Improvements to the grounds, fields and track areas, including the purchase and installation of related equipment furniture and landscaping, at Alamosa elementary school in the Albuquerque public school district In Bernalillo county;	74,300.00	74,296.47	-	3.53	-
16-2062	HB219	2016	STB	JROTC	one hundred eighteen thousand dollars ($118,000) to plan, design, construct, improve and equip the facilities and gymnasiums, Including the purchase and installation of related equipment furniture and marksmanship target ranges, for the Junior reserve officers training corps program in the Albuquerque public school district in Bernalillo county;	118,000.00	117,995.54	-	4.46	-
16-2063	HB219	2016	STB	JROTC	sixty thousand dollars ($60,000) to purchase and equip a vehicle for the Junior reserve officer training corps program In the Albuquerque public school district in Bernalillo county;	60,000.00	57,688.00	841.33	-	1,470.67
16-2064	HB219	2016	STB	ALBUQUERQUE HS	one hundred thirty-five thousand nine hundred forty-five dollars ($135,945) to plan, design, construct renovate, equip and Improve the performing arts centers, including the purchase and installation of stage curtains, seating, carpet sound and lighting systems, refinishing of stages, Information technology and related equipment furniture and infrastructure, at Albuquerque high school In the Albuquerque public school district in Bernalillo county;	135,945.00	133,675.16	2,259.47		10.37
16-2066	HB219	2016	STB	APACHE ES	twenty-one thousand five hundred dollars ($21,500) to purchase and install security cameras, Including related equipment, information technology, furniture, infrastructure and Improvements, at Apache elementary school In the Albuquerque public school district in Bernalillo county;	21,500.00	21,499.60	-	0.40	-
16-2067	HB219	2016	STB	APACHE ES	twenty thousand dollars ($20,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Apache elementary school In the Albuquerque public school district in Bernalillo county;	20,000.00	19,995.48	-	4.52	-
16-2068	HB219	2016	STB	ARROYO DEL OSO ES	eighty-four thousand dollars ($84,000) to purchase and install security cameras, Including related equipment Information technology, furniture, Infrastructure and improvements, at Arroyo Del Oso elementary school in the Albuquerque public school district In Bernalillo county;	84,000.00	83,976.55	-	23.45	-
16-2069	HB219	2016	STB	ATRISCO ES	twenty-five thousand dollars ($25,000) to purchase and install security cameras, Including related equipment, information technology, furniture, infrastructure and improvements, at Atrisco elementary school In the Albuquerque public school district in Bernalillo county;	25,000.00	24,999.44	-	0.56	-
16-2070	HB219	2016	STB	ATRISCO HERITAGE ACADEMY HS	forty thousand dollars ($40,000) to plan, design, construct improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Atrisco Heritage high school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,954.86	-	45.14	-
16-2071	HB219	2016	STB	AUTISM CENTER	twenty-five thousand five hundred dollars ($25,500) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyard and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at the Autism center In the Albuquerque public school district In Bernalillo county;	25,500.00		25,498.74		1.26
16-2072	HB219	2016	STB	BANDELIER ES	fifty-five thousand nine hundred forty-five dollars ($55,945) to purchase and Install security cameras, Including related equipment, information technology, furniture, Infrastructure and improvements, at Bandelier elementary school in the Albuquerque public school district in Bernalillo county;	55,945.00	55,913.08	-	31.92	-
16-2073	HB219	2016	STB	BEL-AIR ES	fifteen thousand dollars ($15,000) to plan, design, construct, Improve, landscape, equip and furnish the grounds, courtyards and fields, Including the purchase and Installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Bel-Air elementary school In the Albuquerque public school district in Bernalillo county;	15,000.00	14,996.49	-	3.51	-
16-2074	HB219	2016	STB	BELLEHAVEN ES	one hundred thousand dollars ($100,000) to plan, design, construct, Improve, landscape and equip the grounds and playgrounds, Including the purchase and Installation of related equipment, fencing, shade structures and drainage improvements, at Bellehaven elementary school in the Albuquerque public school district In Bernalillo county;	100,000.00	99,999.86	-	0.14	-
16-2075	HB219	2016	STB	BELLEHAVEN ES	thirty-five thousand dollars ($35,000) to purchase and install security cameras, Including related equipment, Information technology, furniture, infrastructure and Improvements, at Bellehaven elementary school In the Albuquerque public school district In Bernalillo county;	35,000.00	34,999.21	-	0.79	-
16-2076	HB219	2016	STB	CARLOS REY ES	forty thousand dollars ($40,000) to plan, design, construct improve, furnish and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county;	40,000.00		39,963.18		36.82
16-2077	HB219	2016	STB	CEC & EARLY COLLEGE ACADEMY	twenty-five thousand dollars ($25,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and Improvements, in the libraries and bookrooms at the Career Enrichment center and Early College academy in the Albuquerque public school district in Bernalillo county;	25,000.00	25,000.00	-		-
16-2078	HB219	2016	STB	CHAMIZA ES	one hundred thousand dollars ($100,000) to plan, design, construct, improve and landscape the grounds, courtyard, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Chamiza elementary school In the Albuquerque public school district in Bernalillo county;	100,000.00	99,988.35	-	11.65	-
16-2079	HB219	2016	STB	CHAPARRAL ES	forty-three thousand dollars ($43,000) to purchase and Install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Chaparral elementary school in the Albuquerque public school district in Bernalillo county;	43,000.00	42,997.56	-	2.44	-

State of New Mexico
Albuquerque Municipal School District No. 12
Ufislative Capital Outlay Appropriations
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DFA#	SB-HB a	Lavra	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2080	HB219	2016	STB	CHELWOOD ES	ten thousand dollars ($10,000) to plan, design, construct, improve, renovate, furnish and equip buildings and facilities, including the purchase and Installation of related equipment, infrastructure, fixtures and furniture, at Chetwood elementary school In the Albuquerque public school district in Bernalillo countv;	10,000.00	9,910.31	-	89.69	-
16-2081	HB219	2016	STB	CHELWOOD ES	twenty thousand dollars ($20,000) to purchase and Install library and bookroom equipment, furniture, fixtures, bookshelves and Information technology, Including related equipment, infrastructure and improvements, in the libraries and bookrooms at Chetwood elementary school In the Albuquerque public school district in Bernalillo county;	20,000.00	19,999.25	-	0.75	-
16-2082	HB219	2016	STB	CIBOLA HS	fifty-five thousand dollars ($55,000) to plan, design, construct, improve, furnish and landscape the grounds, fields and basketball and tennis court areas, Including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Cibola high school in the AJbuquerque public school district in Bernalillo county;	55,000.00	54,650.64	-	349.36	-
16-2083	HB219	2016	STB	CLEVELAND MS	one hundred thousand dollars ($100,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Cleveland middle school in the Albuquerque public school district in Bernalillo county,	100,000.00	99,999.05	-	0.95	-
16-2084	HB219	2016	STB	COCHITI ES	forty-seven thousand dollars ($47,000) to purchase and Install security cameras, including related equipment, information technology, furniture, Infrastructure and Improvements, at Cochitf elementary school In the Albuquerque public school district In Bernalillo county;	47,000.00	46,971.49	-	28.51	-
16-2085	HB219	2016	STB	COLLET PARK ES	twenty-five thousand dollars ($25,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,989.74	-	10.26	-
16-2086	HB219	2016	STB	COMANCHE ES	fifty thousand dollars ($50,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and Installation of related equipment, fencing, shade structures and drainage Improvements, at Comanche elementary school in the Albuauercue public school district in Bernalillo county	50,000.00	49,998.27	-	1.73	-
16-2087	HB219	2016	STB	DEL NORTE HS	fifty thousand dollars ($50,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, Information technology, equipment storage units, furniture and Infrastructure, at Del Norte high school in the Albuquerque public school district in Bernalillo county;	50,000.00	49,822.04	-	177.96	-
16-2088	HB219	2016	STB	DENNIS CHAVEZ ES	seventy-eight thousand dollars ($78,000) to purchase and Install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Dennis Chavez elementary school In the Albuquerque public school district In Bernalillo county;	78,000.00	77,962.96	-	37.04	-
16-2089	HB219	2016	STB	DESERT RIDGE MS	one hundred eighty thousand dollars ($180,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and Installation of related equipment fencing, shade structures, benches, tables and furniture, at Desert Ridge middle school In the Albuquerque public school district in Bernalillo county;	180,000.00	179,995.14	-	4.86	-
16-2091	HB219	2016	STB	DOLORES GONZALES ES	fifty thousand dollars ($50,000) to plan, design, construct, Improve and landscape the grounds, fields and playgrounds, including the purchase and Installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Dolores Gonzales elementary school in the Albuquerque public school district In Bernalillo county;	50,000.00	49,997.41	-	2.59	-
16-2092	HB219	2016	STB	DURANES ES	ninety-three thousand dollars ($93,000) to plan, design, construct Improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Duranes elementary school In the Albuquerque public school district in Bernalillo county;	93,000.00	92,991.05	-	8.95	-
16-2096	HB219	2016	STB	EAST SAN JOSE ES	twenty thousand dollars ($20,000) to purchase and install security cameras, Including related equipment, information technology, furniture, infrastructure and improvements, at East San Jose elementary school In the Albuquerque public school district in Bernalillo county;	20,000.00	19,999.95	-	0.05	-
16-2097	HB219	2016	STB	EDMUND G. ROSS ES	elghty-three thousand dollars ($83,000) to purchase and Install security cameras, including related equipment, information technology, furniture, Infrastructure and Improvements, at Edmund G. Ross elementary school in the Albuquerque public school district In Bernalillo county;	83,000.00	82,941.88	-	58.12	-
16-2098	HB219	2016	STB	EISENHOWER MS	ninety-seven thousand dollars ($97,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Eisenhower middle school in the Albuquerque public school district in Bernalillo county;	97,000.00	96,973.77	-	26.23	-
16-2100	HB219	2016	STB	ELDORADO HS	forty-one thousand dollars ($41,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and Improvements, at Eldorado high school in the Albuquerque oublie school district in Bernalillo county;	41,000.00	40,999.42	-	0.58	-
16-2101	HB219	2016	STB	EMERSON ES	two hundred thirty thousand dollars ($230,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and Installation of related equipment, fencing, shade structures and drainage improvements, at Emerson elementary school in the Albuquerque public schooi district in Bernalillo county;	230,000.00	229,979.83	-	20,17	-
16-2102	HB219	2016	STB	EMERSON ES	eighty-five thousand dollars ($85,000) to purchase and Install security cameras, including related equipment, information technology, furniture, Infrastrudure and improvements, at Emerson elementary school in the Albuquerque public school district in Bernalillo county;	85,000.00	84,969.50	-	30.50	-
16-2103	HB219	2016	STB	ERNIE PYLE MS	thirty-five thousand dollars ($35,000) to plan, design, construct, improve, furnish and landscape the grounds, fields and basketball and tennis court areas, including the purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county;	35,000.00	34,894.26	-	105.74	-
16-2104	HB219	2016	STB	ERNIE PYLE MS	twenty-five thousand dollars ($25,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and improvements, at Ernie Pyte middle school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,998.90	-	1.10	-
16-2105	HB219	2016	STB	JANET KAHN ES(EUBANK ES)	twenty-five thousand dollars ($25,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment information technology, equipment storage units, furniture and Infrastructure, at Eubank elementary school in the Albuquerque pubile school district in Bernalillo county;	25,000.00	24,809.96	-	190.04	-

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DFA#	SB-HB#	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2106	HB219	2016	STB	JANET KAHN ES(EUBANK ES)	sixty thousand dollars ($60,000) to purchase and Install security cameras, Including related equipment, information technology, furniture, Infrastructure and Improvements, at Eubank elementary school In the Albuquerque public school district in Bernalillo countv;	60,000.00	59,998.94	-	1.06	-
16-2107	HB219	2016	STB	EUGENE FIELD ES	thirty-three thousand dollars ($33,000) to purchase and Install security cameras, Including related equipment. Information technology, furniture, Infrastructure and improvements, at Eugene Field elementary school In the Albuquerque public school district in Bernafillo county;	33,000.00	32,999.38	-	0.62	-
16-2108	HB219	2016	STB	FREEDOM HIGH SCHOOL	fifteen thousand dollars ($15,000) to purchase and install security cameras, including related equipment, information technology, furniture, infrastructure and Improvements, at Freedom high school In the Albuquefque public schoof district in Bernalillo countv:	15,000,00	14,999.78	-	0.22	-
16-2109	H8219	2016	STB	GARFIELD MS	thirty-two thousand dollars ($32,000) to plan, design, construct. Improve, furnish and landscape the grounds, fields and basketball and tennis court areas, Including the purchase and installation of related equipment fencing, court resurfacing, base pavement and striping, at Garfield middle school in the Albuquerque public school district in Bernalillo county;	32,000.00		32,000.00		-
16-2110	HB219	2016	STB	George I. Sanchez MS	twenty thousand dollars ($20,000) to plan, design, renovate, construct, equip and improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment. Information technology, equipment storage units, furniture and infrastructure, at the George I. Sanchez collaborative community school in the Albuquerque public school district In Bernalillo county;	20,000.00	19,424.32	-		575.68
16-2111	HB219	2016	STB	Georgia O'Keeffe ES	thirty thousand dollars ($30,000) to plan, design, construct, Improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Georgia O'Keeffe elementary school In the Albuquerque public school district in Bernalillo county;	30,000.00	29,982.97	-	17.03	-
16-2112	HB219	2016	STB	GOVERNOR BENT ES	seventy-five thousand dollars ($75,000) to plan, design, construct Improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Governor Bent elementary school. In the Albuquerque public school district In Bernalillo county;	75,000.00	74,977.22	-	22.78	-
16-2113	HB219	2016	STB	GRANT MS	fifty-seven thousand dollars ($57,000) to purchase and install security cameras, including related equipment, Information technology, furniture, Infrastructure and Improvements, at Grant middle school In the Albuquerque public school district In Bernalillo county;	57,000.00	56,969.27	-	30.73	-
16-2114	HB219	2016	STB	GRIEGOS ES	forty-five thousand dollars ($45,000) to purchase and Install library and bookroom equipment, furniture, fixtures, bookshelves and Information technology, Including related equipment, Infrastructure and Improvements, in the libraries and bookrooms at Griegos elementary school In the Albuquefque public school district In Bernalillo county;	45,000.00	44,987.20	-	12.80	-
16-2115	HB219	2016	STB	GRIEGOS ES	seventy-five thousand dollars ($75,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, Including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Griegos elementary school In the Albuquerque public school district In Bernalillo county;	75,000.00	- 74,976.61	-	23.39	-
16-2116	HB219	2016	STB	H. HUMPHREY ES	twenty thousand dollars ($20,000) to plan, design, construct, Improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage Improvements, at H. Humphrey elementary school In the Albuquerque public school district in Bernalillo county;	20,000.00	19,999.87	-	0.13	-
16-2117	HB219	2016	STB	H. HUMPHREY ES	ninety thousand dollars ($90,000) to purchase and Install security cameras, Including related equipment, Information technology, furniture, Infrastructure and Improvements, at H. Humphrey elementary school In the Albuquerque public school district in Bernalillo county,	90,000.00	89,998.42	-	1.58	-
16-2118	HB219	2016	STB	HARRISON MS	twenty-five thousand dollars ($25,000) to purchase and Install library and bookroom equipment, furniture, fixtures, bookshelves and Information technology, including related equipment, Infrastructure and improvements, In the libraries and bookrooms at Harrison middle school In the Albuquerque public school district In Bernalillo county;	25,000.00	24,990.00	-	10.00	-
16-2119	HB219	2016	STB	HAYES MS	sixty-five thousand nine hundred forty-five dollars ($65,945) to plan, design, renovate and construct Improvements to the grounds, fields and track areas, Including the purchase and installation of related equipment, furniture and landscaping, at Hayes middle school in the Albuquerque public school district in Bernalillo county	65,945.00	65,944.07	-	0.93	-
16-2120	HЭ219	2016	STB	HELEN CORDERO ES	seventy-five thousand dollars ($75,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Helen Cordero elementary school In the Albuquerque public school district in Bernalillo county;	75,000.00	61,629.58	13,367.92		2.50
16-2121	HB219	2016	STB	HIGHLAND HS	seventy-seven thousand nine hundred forty-five dollars ($77,945) to purchase and Install security cameras, Including related equipment information technology, furniture, Infrastructure and Improvements, at Highland high school in the Albuquerque public school district In Bernalillo county	77,945.00	77,900.12	-	44.88	-
16-2122	HB219	2016	STB	HOOVER MS	seventy-five thousand dollars ($75,000) to purchase and install security cameras, including related equipment Information technology, furniture, infrastructure and Improvements, at Hoover middle school In the Albuquerque public school district In Bernalillo county	75,000.00	74,998.44	-	1.56	-
16-2123	HB219	2016	STB	INEZ ES	sixty-five thousand dollars ($65,000) to plan, design, construct improve, landscape and equip the grounds and playgrounds, Including the purchase and Installation of related equipment fencing, shade structures and drainage improvements, at Inez elementary school In the Albuquerque ;oublie school district in Bernalillo county	65,000.00	64,997.75	-	2.25	-
16-2124	HB219	2016	STB	JACKSON MS	twenty thousand dollars ($20,000) to purchase and Install security cameras, Including related equipment, information technology, furniture, Infrastructure and improvements, at Jackson middle school in the Albuquerque DUblIc school district in Bernalillo county	20,000.00	19,951.49	-	48.51	-
16-2125	HB219	2016	STB	JAMES MONROE MS	seventy-five, thousand dollars ($75,000) to purchase and install library and ;ooокгоот equipment, furniture, fixtures, bookshelves and Information technology, including related equipment, infrastructure and Improvements, In the libraries and bookrooms at James Monroe middle school In the Albuquerque public school district in Bernalillo county	75,000.00	74.991.05	-	8.95	-
16-2126	HB219	2016	STB	JAMES MONROE MS	one hundred twenty-five thousand dollars ($125,000) to plan, design, renovate and construct Improvements to the grounds, fields and track areas, Including the purchase and Installation of related equipment, furniture and landscaping, at James Monroe middle school in the Albuquerque public school district In Bernalillo county	125,000.00	124,999.51	-	0.49	-

DFA#	S8-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2127	HB219	2016	STB	JEFFERSON MS	sixty thousand nine hundred forty-five dollars ($60,945) to purchase and Install security cameras. Including related equipment. Information technology, furniture, Infrastructure and Improvements, at Jefferson middle school In the Albuquerque public school district In Bernalillo county;	60,945,00	60,845.74	-	99.26	-
16-2128	HB219	2016	STB	JIMMY CARTER MS	one hundred eighteen thousand eight hundred dollars ($118,800) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and Installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Jimmy Carter middle school in the Albuquerque public school district in Bernalillo county;	118,800,00	118,799.21	-	0.79	-
16-2129	HB219	2016	STB	JOHN ADAMS MS	seventy-nine thousand dollars ($79,000) to purchase and Install security cameras, including related equipment, Information technology, furniture. Infrastructure and Improvements, at John Adams middle school in the Aibuquerque public school district in Bernalillo county,	79,000.00	78,999.71	-	0.29	-
16-2130	HB219	2016	STB	KENNEDY MS	thirty-eight thousand dollars ($38,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, Including related equipment, infrastructure and Improvements, in the libraries and bookrooms at Kennedy middle school in the Albuquerque public school district in Bernalillo county;	38,000.00	37,987.50	-	12.50	-
16-2131	HB219	2016	STB	KENNEDY MS	one hundred twenty thousand eight hundred dollars ($120,800) to purchase and Install security cameras, including related equipment, information technology, furniture, Infrastructure and improvements, at Kennedy middle school In the Albuquerque public school district in Bernalillo county;	120,800.00	120,799.28	-	0.72	-
16-2132	HB219	2016	STB	KIRTLAND ES	forty thousand nine hundred forty-five dollars ($40,945) to purchase and Install security cameras, including related equipment, information technology, furniture, Infrastructure and improvements, at Kirtland elementary school in the Albuquerque public school district in Bernalillo county	40,945.00	40,940,00	-	5.00	-
16-2134	HB219	2016	STB	LA MESA ES	sixty-eight thousand dollars ($68,000) to plan, design, construct, Improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and Installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	68,000.00	67,997.42	-	2.58	-
16-2135	HB219	2016	STB	LEW WALLACE ES	thirty thousand dollars ($30,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Lew Wallace elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,978,08	-	21.92	-
16-2136	HB219	2016	STB	LONGFELLOW ES	thirty-two thousand dollars ($32,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and Information technology, Including related equipment, infrastructure and improvements, in the libraries and bookrooms at Longfellow elementary school In the Albuquerque public school district In Bernalillo county;	32,000.00	31,999.50	-	0.50	-
16-2137	HB219	2016	STB	LOS PADILLAS ES	thirty thousand dollars ($30,000) to purchase and Install security cameras, including related equipment, Information technology, furniture, infrastructure and Improvements, at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,942.48	-	57.52	-
16-2138	HB219	2016	STB	LOS RANCHOS ES	forty thousand dollars ($40,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, Including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Los Ranchos elementary school In the Albuquerque public school district in Bernalillo county	40,000.00	39,995.45	-	4.55	-
16-2139	HB219	2016	STB	LOS RANCHOS ES	ten thousand dollars ($10,000) to purchase and Install security cameras, Including related equipment, Information technology, furniture, infrastructure and improvements, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,951.56	-	48.44	-
16-2140	HB219	2016	STB	LOWELL ES	ten thousand dollars ($10,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Lowell elementary school In the Albuquerque public school district in Bernalillo county	10,000.00	9,999.37	-	0.63	-
16-2141	HB219	2016	STB	Lyndon B. Johnson MS	seventy-five thousand dollars ($75,000) to purchase and Install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Lyndon B. Johnson middle school In the Albuquerque public school district in Bernalillo county	75,000.00	74,997.00	-	3.00	-
16-2142	HB219	2016	STB	MADISON MS	forty-five thousand dollars ($45,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, Including the purchase and installation of related equipment furniture and landscaping, at Madison middle school in the Albuquerque public school district In Bernalillo county	45,000.00	44,998.28	-	1.72	-
16-2143	HB219	2016	STB	MANZANO HS	forty thousand dollars ($40,000) to plan, design, renovate, construct, equip and Improve the arts and music buildings, facilities and rooms, including the purchase and installation of related equipment, information technology, storage units, furniture and infrastructure, at Manrano high school in the Albuquerque public school district in Bernalillo county	40,000.00	40,000.00	-		-
16-2144	HB219	2016	STB	MANZANO HS	seventy thousand dollars ($70,000) to plan, design, construct, renovate, equip and improve the performing arts centers, including the purchase and installation of stage curtains, seating, carpet, sound and lighting systems, refinishlng of stages, information technology and related equipment, furniture and infrastructure, at Manzano high school in the Albuquerque public school district in Bernalillo county	70,000.00	70,000.00	-		-
16-2145	HB219	2016	STB	MANZANO MESA ES	thirty-five thousand dollars ($35,000) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and Installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Manzano Mesa elementary school in the Albuquerque public school district In Bernalillo county;	35,000.00	34,998.99	-	1.01	-
16-2146	HB219	2016	STB	MARK TWAIN ES	fifty-five thousand nine hundred forty-five dollars ($55,945) to plan, design, construct renovate, improve and landscape the grounds, drainage and parking tot areas, Including the purchase and Installation of related equipment, shade structures, furniture, fencing, at Mark Twain elementary school In the Albuquerque public school district in Bernalillo county;	55,945.00	55,807.56	-	137.44	-
16-2147	HB219	2016	STB	MARY ANN BINFORD ES	eighty-five thousand dollars ($85,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Mary Ann Binford elementary school In the Albuquerque public school district in Bernalillo county	85,000.00		-		85,000.00

DFA#	SB-HB#	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2148	HB219	2016	STB	MCKINLEY MS	forty thousand dollars (540,000) to plan, design, construct, Improve, landscape, equip and furnish the grounds, courtyards and fields, Including the purchase and Installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at McKinley middle school in the Albuquerque public school district in Bernalillo county;	40,000.00	39,987.75	-	12.25	-
16-2149	HB219	2016	STB	MISSION AVENUE ES	twenty thousand dollars ($20,000) to plan, design, construct. Improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county;	20,000.00	19,994.78	-	5.22	-
16-2150	HB219	2016	STB	MITCHELL ES	thirty thousand dollars ($30,000) to plan, design, construct. Improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and installation of related equipment fencing, shade structures, benches, tables and furniture, at Mitchell elementary school in the Albuquerque public school district in Bernalillo county;	30,000.00	29,993.93	-	6.07	-
16-2151	HB219	2016	STB	MONTE VISTA ES	sixty thousand nine hundred forty-five dollars ($60,945) to purchase and Install security cameras, including related equipment, information technology, furniture, Infrastructure and Improvements, at Monte Vista elementary school in the Albuquerque public school district In Bernalillo county;	60,945.00	60,808.56	-	136.44	-
16-2152	HB219	2016	STB	MONTEZUMA ES	ten thousand dollars ($10,000) to purchase and Install library and bookroom equipment, furniture, fixtures, book shelves and Information technology, including related equipment, Infrastructure and improvements, in the libraries and bookrooms at Montezuma elementary school In the Albuquerque public school district In Bernalillo county;	10,000.00	9,999.35	-	0.65	-
16-2153	HB219	2016	STB	MOUNTAIN VIEW ES	twenty-eight thousand dollars ($28,000) to purchase and install security cameras, Including related equipment, information technology, furniture, infrastructure and Improvements, at Mountain View elementary school In the Albuquerque public school district In Bernalillo county;	28,000.00	27,996.40	-	3.60	-
16-2154	HB219	2016	STB	NAVAJO ES	ten thousand dollars ($10,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, Including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Navajo elementary school in the Albuquerque public school district In Bernalillo county,	10,000.00	9,996.11	-	3.89	-
16-2155	HB219	2016	STB	NEW FUTURES HS	twenty thousand dollars ($20,000) to plan, design, construct improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at New Futures high school In the Albuquerque public school district In Bernalillo county;	20,000.00	19,995.86	-	4.14	-
16-2156	HB219	2016	STB	NORTHSTAR ES	eighty-six thousand dollars ($86,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, Including the purchase and installation of related equipment fencing, shade structures, benches, tables and furniture, at Northstar elementary school In the Albuquerque public school district In Bernalillo county;	86,000.00	85,989.34	-	10.66	-
16-2158	HB219	2016	STB	ONATE ES	forty-five thousand dollars ($45,000) to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Onate elementary school In the Albuquerque public school district In Bernalillo county;	45,000.00	44,959.65	-	40.35	-
16-2159	HB219	2016	STB	OSUNA ES	one hundred eighteen thousand dollars ($118,000) to purchase and install security cameras, Including related equipment, information technology, furniture, Infrastructure and Improvements, at Osuna elementary school in the Albuquerque public school district in Bernalillo county;	118,000,00	117,942.87	-	57.13	-
16-2160	HB219	2016	STB	PAINTED SKY ES	seventy-five thousand dollars ($75,000) to plan, design, construct. Improve, landscape and equip the grounds and playgrounds, Including the purchase and installation of related equipment, fencing, shade structures and drainage Improvements, at Painted Sky elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,991.03	-	8.97	-
16-2161	HB219	2016	STB	PAJARITO ES	forty thousand dollars ($40,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment furniture and landscaping, at Pajarito elementary school In the Albuquerque public school district In Bernalillo county	40,000.00	39,990.00	-	10.00	-
16-2162	HB219	2016	STB	PETROGLYPH ES	twenty thousand dollars ($20,000) to purchase and Install information technology, including related equipment furniture and Infrastructure, at Petrogtyph elementary school In the Albuquerque public school district in Bernalillo county:	20,000.00	19,928.55	-	71.45	-
16-2163	HB219	2016	STB	POLK MIDDLE MS	twenty thousand dollars ($20,000) to purchase and install security cameras, Including related equipment, information technology, furniture, infrastructure and Improvements, at Polk middle school in the Albuquerque public school district in Bernalillo county	20,000.00	19,974.32	-	25.68	-
16-2164	HB219	2016	STB	REGINALD CHAVEZ ES	thirty-four thousand dollars (S34.000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county	34,000.00	33,999.14	-	0.86	-
16-2166	HB219	2016	STB	ROOSEVELT MS	fifty thousand dollars ($50,000) to plan, design, construct, Improve and landscape the grounds, courtyards, buildings and facilities, Including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Roosevelt middle school In the Albuquerque public school district in Bernalillo county;	50,000.00	36,600.86	13,075.13		324.01
16-2167	HB219	2016	STB	RUDOLFO ANAYA ES	seventy thousand dollars ($70,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Rudolfo Anaya elementary school In the Albuquerque public school district In Bernalillo county	70,000.00	69,991.92	-	8.08	-
16-2168	HB219	2016	STB	SAN ANTONITO ES	twenty-nine thousand dollars ($29,000) to purchase and Install library and bookroor equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, In the libraries and bookrooms at San Antonito elementary school In the Albuquerque public school district In Bernalillo county;	29,000.00	28,993.75	-	6.25	-
16-2169	HB219	2016	STB	SANDIA BASE ES	ten thousand dollars ($10,000) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Sandia Base elementary school in the Albuquerque public school district in Bernalillo county;	10,000.00	9,997.04	-	2.96	-

DFA#	SB-HB#	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2170	HB219	2016	STB	SANDIA HS	sixty-six thousand dollars ($66,000) to plan, design, renovate, construct, equip and Improve the arts and music buildings, facilities and rooms, including the purchase and Installation of related equipment, information technology, equipment storage units, furniture and Infrastructure, at Sandia high school In the Albuquerque public school district In Bernalillo county;	66,000.00	65,996.44	-	3.56	-
16-2171	H8219	2016	STB	SCHOOL ON WHEELS	twenty-five thousand dollars ($25,000) to plan, design, construct. Improve, landscape, equip and furnish the grounds, courtyards and fields, Including the purchase and Installation of related equipment drainage, bleachers, fencing, shade structures and furniture, at School on Wheels In the Aibuquerque public school district in Bernalillo county;	25,000.00		25,000.00		-
16-2172	HB219	2016	STB	SEVEN BAR ES	twenty-five thousand dollars ($25,000) to plan, design, construct, renovate, improve and landscape the grounds, drainage and partdng lot areas, Including the purchase and installation of related equipment, shade structures, furniture, fencing, at Seven-Bar elementary school in the Albuquerque public school district in Bernalillo county;	25,000.00	24,945.33	-	54.67	-
16-2173	HB219	2016	STB	SIERRA VISTA ES	one hundred thousand dollars ($100,000) to plan, design, construct improve and landscape the grounds, courtyards, buildings and facilities, Including the purchase and installation of related equipment, fencing, shade structures, benches, tables and furniture, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county;	100,000.00	99,972.22	-	27.78	-
16-2174	HB219	2016	STB	SIERRA VISTA ES	sixty-nine thousand six hundred dollars ($69,600) to plan, design, renovate and construct Improvements to the grounds, fields and track areas, including the purchase and Installation of related equipment, furniture and landscaping, at Sierra Vista elementary school in the Albuquerque public school district In Bernalillo county;	69,600.00	69,548.01	-	51.99	-
16-2175	HB219	2016	STB	SOMBRA DEL MONTE ES	twenty thousand dollars ($20,000) to plan, design, construct, improve and landscape the grounds, courtyards, buildings and facilities, including the purchase and Installation of related equipment, fencing, shade structures, benches, tables and furniture, at Sombra del Monte elementary school In the Albuquerque public school district In Bernalillo county;	20,000.00	19,993.28	-	6.72	-
16-2177	HB219	2016	STB	TAFT MS	forty-five thousand dollars ($45,000) to purchase and Install security cameras, including related equipment information technology, furniture, infrastructure and improvements, at Taft middle school in the Albuquerque Dublic school district in Bernalillo county;	45,000.00	44,999.52	-	0.48	-
16-2178	HB219	2016	STB	TAYLOR MS	one hundred forty-five thousand dollars ($145,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, Including the purchase and installation of related equipment, furniture and landscaping, at Taylor middle school in the Albuquerque public school district in Bernalillo county;	145,000.00	144,365.15	-		634.95
16-2179	HB219	2016	STB	TIERRA ANTIGUA ES	seventeen thousand dollars ($17,000) to plan, design, construct, improve and landscape the grounds, drainage and parking lot areas, Including purchase and Installation of related equipment shade structures, furniture, fencing, at Tierra Antigua elementary school In the Albuquerque public school district In Bernalillo county;	17,000.00	16,935.19	-	64.81	-
16-2180	HB219	2016	STB	TIERRA ANTIGUA ES	eighty-three thousand six hundred dollar.s ($83,600) to plan, design, construct Improve and landscape the grounds, courtyards, buildings and facilities, Including the purchase and Installation of related equipment fencing, shade structures, benches, tables and furniture, at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county;	83,600.00	83,588.25	-	11.75	-
16-2181	HB219	' 2016	STB	TONY HILLERMAN MS	one hundred fifty thousand dollars ($150,000) to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and Installation of related equipment furniture and landscaping, at Tony Hillerman middle schooi in the Albuquerque public school district In Bernalillo county;	150,000.00	149,983.49	-	16.51	-
16-2182	HB219	2016	STB	TRUMAN MS	fifty thousand dollars ($50,000) to purchase and Install library and bookroom equipment furniture, fixtures, bookshelves and information technology, including related equipment infrastructure and Improvements, In the libraries and bookrooms at Truman middle school in the Albuquerque public school district In Bernalillo county;	50,000.00	49,983.75	-	16.25	-
16-2183	HB219	2016	STB	TRUMAN MS	twenty-five thousand dollars ($25,000) to purchase and install security cameras, Including related equipment, Information technology, furniture, infrastructure and improvements, at Truman middle school In the Albuquerque public school district In Bernalillo county;	25,000.00	24,987.06	-	12.94	-
16-2184	HB219	2016	STB	VALLE VISTA ES	eighty-six thousand dollars ($86,000) to purchase and install security cameras, including related equipment, Information technology, furniture, infrastructure and improvements, at Valle Vista elementary school in the Albuquerque public schooi district in Bernalillo county;	86,000.00	85,975.03	-	24.97	-
16-2185	HB219	2016	STB	VALLEY HS	ninety-five thousand dollars ($95,000) to plan, design, construct renovate, equip and improve the performing arts centers, Including the purchase and installation of stage curtains, seating, carpeting, sound and lighting systems, refinishlng of stages. Information technology and related equipment, furniture and Infrastructure, at Valley high school In the Albuquerque public school district in Bernalillo county;	95,000.00	94,999.37	-	0.63	-
16-2186	HB219	2016	STB	VAN BUREN MS	one hundred twelve thousand dollars ($112,000) to plan, design, construct, renovate, equip and furnish Improvements to the gymnasium, buildings and facilities, Including the purchase and Installation of related equipmenL gym floor upgrades, floor surfacing, furniture and infrastructure, at Van Buren middle school In the Albuquerque public school district in Bernalillo county;	110,880.00	110,849.40	-	30.60	-
16-2187	HB219	2016	STB	VENTANA RANCH ES	elghty-two thousand four hundred dollars ($82,400) to purchase and Install security cameras, Including related equipmenL Information technology, furniture, Infrastructure and Improvements, at Ventana Ranch elementary school In the Albuquerque public school district in Bernalillo county;	82,400.00	82,355.58	-	44.42	-
16-2188	HB219	2016	STB	VENTANA RANCH ES	seventy-five thousand dollars ($75,000) to plan, design, construct, improve, landscape, equip and furnish the grounds, courtyards and fields, including the purchase and installation of related equipmenL drainage, bleachers, fencing, shade structures and furniture, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county;	75,000.00	74,759.85	-	240.15	-
16-2189	HB219	2016	STB	VOLCANO VISTA HS	forty-seven thousand eight hundred dollars ($47,800) to plan, design, ccnstrucL Improve, landscape, equip and furnish the grounds, courtyards and fields, Including the purchase and installation of related equipment, drainage, bleachers, fencing, shade structures and furniture, at Volcano Vista high school in the Albuquerque public school district in Bernalillo county;	47,800.00	47,799.08	-	0.92	-
16-2190	HB219	2016	STB	WASHINGTON MS	thirteen thousand dollars ($13,000) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, Including related equipment, infrastructure and Improvements, un the libraries and bookrooms at Washington middle school in the Albuquerque public schooi district In Bernalillo county;	13,000.00	12,982.50	-	17.50	-

Siate of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30,2017

DFA#	6B-HB e	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
16-2191	HB219	2016	STB	WEST MESA HS	one hundred ninety-four thousand dollars (§194,000) to plan, design, renovate and construct Improvements to the grounds, fields and track areas, Including the purchase and Installation of related equipment, furniture and landscaping, at West Mesa high school In the Albuquerque oublie school district in Bernalillo county:	194,000.00	193,971.94	-	28.06	-
16-2192	HB219	2016	STB	WHERRY ES	fifty-five thousand nine hundred forty-five dollars ($55,945) to plan, design, construct, improve and landscape the grounds, fields and playgrounds, including the purchase and Installation of artificial turf, drainage, related equipment, furniture, shade structures and fencing, at Wherry elementary school In the Aibuquerque public school district In Bernalillo county;	55,945.00	55,944.31	-	0.69	-
16-2193	HB219	2016	STB	WHITTIER ES	fifty thousand nine hundred forty-five dollars ($50,945) to purchase and install security cameras, Including related equipment, Information technology, furniture, infrastructure and improvements, at Whittier elementary school In the Albuquerque public school district in Bernalillo county;	50,945.00	50,945.00	-		-
16-2194	HB219	2016	STB	WILSON MS	forty-nine thousand dollars ($49,000) to purchase and Install security cameras, Including related equipment, Information technology, furniture, infrastructure and improvements, at Wilson middle school In the Albuquerque public school district in Bernalillo county;	49,000.00	48,999.58	-	0.42	-
16-2195	HB219	2016	STB	ZIA ES	fifty-five thousand nine hundred forty-five dollars ($55,945) to purchase and install library and bookroom equipment, furniture, fixtures, bookshelves and information technology, including related equipment, infrastructure and improvements, in the libraries and bookrooms at Zia elementary school in the Albuquerque public school district in Bernalillo county:	55,945.00	55,928.25	-	16.75	-
16-2196	HB219	2016	STB	ZUNI ES	one hundred fifteen thousand dollars ($115,000) to plan, design, construct, Improve, landscape and equip the grounds and playgrounds, Including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Zunl elementary school In the Albuquerque public school district in Bernalillo county;	115,000.00	114,995.22	-	4.78	-
15-6993	NMDOT	2015	STB	NMDOT-ROOSEVELT-A. MONTOYA)	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-16(993), Control No. HW2-L300145.	64,000.00	84,000.00	-		-
16-7972	NMDOT	2016	Control No. HW2-L300172	NMDOT-ROOSEVELT - A MONTOYA)	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-17(972), Control No. HW2-L30Ŭ172.	90,000.00		90,000.00		-
16-2176	HB219	2016	STB	SOUTH VALLEY ACADEMY CHARTER SCHOOL	forty-six thousand two hundred fifty dollars ($46,250) to plan, design, construct, purchase and Install solar panels, including related equipment, landscaping, fencing, storage, information technology, Infrastructure and ground, facility and electrical Improvements, at South Valley Academy charter school in the Albuquerque public schooi district in Bernalillo county:	46,250.00		40,250.00		-

COMPONENT UNITS

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
Current assets						
Cash and cash equivalents	$ 934,920	$ 774,586	$ 522,196	$ 463,432	$ 808,827	$ 458,159
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	153,694	10,383	20,009	355,197	151,561	42,008
Due from primary government	-	-	-	-	-	-
Other	-	23	-	-	-	-
Prepaid expenses	-	-	-	-	14,000	40,149
Total current assets	1,088,614	784,992	542,205	818,629	974,388	540,316
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	437,159	-	-	-	-
Building and building/leasehold Improvements	278,706	1,989,502	65,000	-	54,400	-
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	15,641	361,900	28,569	24,462	98,783	90,609
Less: accumulated depreciation	(260,395)	(561,593)	(64,403)	(20,161)	(99,721)	(34,156)
Total non-current assets	33,952	2,226,968	29,166	4,301	53,462	56,453
Total assets	1,122,566	3,011,960	571,371	822,930	1,027,850	596,769
Deferred outflows of resources	694,105	987,881	687,600	848,995	1,000,512	502,261
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,816,671	$ 3,999,841	$ 1,258,971	$ 1,671,925	$ 2,028,362	$ 1,099,030
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION						
Accounts payable	$ 14,954	$ -	$ -	$ 51,507	$ 7,468	$ -
Accrued liabilities	219,304	4,655	81,226	250,447	51,401	52,418
Accrued Interest	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Compensated absences	-	-	-	5,000	-	-
Current portion of long-term debt	-	220,529	-	-	-	-
Total current liabilities	234,258	225,184	81,226	306,954	58,869	52,418
Non-current liabilities:						
Long-term debt:						
Net pension liability	2,614,464	4,138,669	2,642,530	3,609,011	3,290,209	3,322,593
Due In more than one year	-	1,087,944	-	-	-	-
Total non-current liabilities	2,614,464	5,226,613	2,642,530	3,609,011	3,290,209	3,322,593
Total liabilities	2,848,722	5,451,797	2,723,756	3,915,965	3,349,078	3,375,011
Deferred Inflows of resources:	68,572	39,364	25,134	42,156	31,294	103,126
Net investment In capital assets	33,952	918,495	29,166	4,301	53,462	56,453
Restricted	781,825	267,790	22,197	337,117	465,191	356,339
Unrestricted	(1,916,400)	(2,677,605)	(1,541,282)	(2,627,614)	(1,870,663)	(2,791,899)
Total net position (deficit)	(1,100,623)	(1,491,320)	(1,489,919)	(2,286,196)	(1,352,010)	(2,379,107)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,816,671	$ 3,999,841	$ 1,258,971	$ 1,671,925	$ 2,028,362	$ 1,099,030

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Berneli Charter School	La Academia de Esperanza	Los Puentes Charter School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
Current assets						
Cash and cash equivalents	$ 545,845	$ 898,267	$ 242,352	$ 1,631,406	$ 3,075,275	$ 429,985
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	9,437	68,145	96,125	28,160	49,218	6,001
Due from primary government	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	53,818	-
Total current assets	555,282	966,412	338,477	1,659,566	3,178,311	435,986
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	140,000	1,500,000	-	-	590,000
Building and building/leasehold improvements	107,563	4,235,779	10,280,855	15,019	168,708	2,585,634
Vehicles	-	-	-	-	10,000	-
Construction in Progress	-	26,556	-	-	-	-
Furniture, fixtures and equipment	85,817	597,062	155,586	192,550	236,949	189,262
Less: accumulated depreciation	(118,988)	(1,905,678)	(2,022,570)	(161,408)	(264,144)	(575,569)
Total non-current assets	74,392	3,093,719	9,913,871	46,161	151,513	2,789,327
Total assets	629,674	4,060,131	10,252,348	1,705,727	3,329,824	3,225,313
Deferred outflows of resources	841,294	684,891	606,501	585,851	856,525	453,415
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,470,968	$ 4,745,022	$10,858,849	$ 2,291,578	$ 4,186,349	$ 3,678,728
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION						
Accounts payable	$ 23,075	$ 32,715	$ 25,885	$ -	$ -	$ -
Accrued liabilities	7,549	52,547	242,704	166,299	226,684	27,460
Accrued interest	-	-	-	-	-	-
Due to other governments	19,940	-	-	-	-	-
Compensated absences	10,388	-	-	82,704	-	-
Current portion of long-term debt	-	221,125	234,411	-	-	96,343
Total current liabilities	60,952	306,387	503,000	249,003	226,684	123,803
Non-current liabilities:						
Long-term debt:						
Net pension liability	3,990,422	4,585,567	4,343,048	4,199,839	5,764,343	2,640,371
Due in more than one year	-	2,595,329	10,181,906	-	-	1,394,813
Total non-current liabilities	3,990,422	7,180,896	14,524,954	4,199,839	5,764,343	4,035,184
Total liabilities	4,051,374	7,487,283	15,027,954	4,448,842	5,991,027	4,158,987
Deferred inflows of resources:	37,954	174,140	457,488	1,307,597	480,778	363,507
Net investment In capital assets	74,392	277,265	(502,446)	46,161	151,513	1,298,171
Restricted	253,601	462,727	47,328	727,768	1,916,209	95,758
Unrestricted	(2,946,353)	(3,656,393)	(4,171,475)	(4,238,790)	(4,353,178)	(2,237,695)
Total net position (deficit)	(2,618,360)	(2,916,401)	(4,626,593)	(3,464,861)	(2,285,456)	(843,766)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,470,968	$ 4,745,022	$10,858,849	$ 2,291,578	$ 4,186,349	$ 3,678,728

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Nuestros Valores Charter School	Public Academy for Performing Arts
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
Current assets						
Cash and cash equivalents	$ 173,676	$ 773,501	$ 917,961	$ 529,965	$ 560,380	$ 453,314
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	6,899	21,176	166,936	69,350	84,586	103,997
Due from primary government	-	-	-	-	-	-
Other	-	-	90,053	-	-	16,854
Prepaid expenses	-	-	-	19,755	18,260	-
Total current assets	180,575	794,677	1,174,950	619,070	663,226	574,165
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	7,918	945,000	-	-	-	-
Building and building/leasehold improvements	20,000	1,253,685	1,157,918	25,193	384,717	76,363
Vehicles	-	-	-	-	-	-
Construction In Progress	-	-	-	-	57,970	-
Furniture, fixtures and equipment	24,301	107,925	13,900	12,458	19,904	69,186
Less: accumulated depreciation	(33,148)	(216,921)	(583,894)	(13,982)	(144,361)	(41,132)
Total non-current assets	19,071	2,089,689	587,924	23,669	318,230	104,417
Total assets	199,646	2,884,366	1,762,874	642,739	981,456	678,582
Deferred outflows of resources	585,364	523,117	1,674,042	614,390	501,488	951,405
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 785,010	$ 3,407,483	$ 3,436,916	$ 1,257,129	$ 1,482,944	$ 1,629,987
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION						
Accounts payable	$ -	$ -	$ 6,803	$ 5,124	$ 41,899	$ 11,564
Accrued liabilities	3,133	157,850	284,476	67,234	89,041	254,549
Accrued interest	-	-	-	-	-	-
Due to other governments	-	-	96,633	-	-	74,567
Compensated absences	-	-	-	11,678	7,456	4,772
Current portion of long-term debt	-	73,298	-	-	-	-
Total current liabilities	3,133	231,148	387,912	84,036	138,396	345,452
Non-current liabilities:						
Long-term debt:						
Net pension liability	2,869,938	2,555,454	6,315,590	2,051,703	2,039,469	4,850,396
Due in more than one year	-	1,628,569	-	-	-	-
Total non-current liabilities	2,869,938	4,184,023	6,315,590	2,051,703	2,039,469	4,850,396
Total liabilities	2,873,071	4,415,171	6,703,502	2,135,739	2,177,865	5,195,848
Deferred inflows of resources:	27,297	36,691	208,748	94,295	19,398	46,133
Net investment in capital assets	19,071	387,822	587,924	23,669	318,230	104,417
Restricted	90,753	554,107	724,222	146,712	219,652	28,114
Unrestricted	(2,225,182)	(1,986,308)	(4,787,480)	(1,143,286)	(1,252,201)	(3,744,525)
Total net position (deficit)	(2,115,358)	(1,044,379)	(3,475,334)	(972,905)	(714,319)	(3,611,994)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 785,010	$ 3,407,483	$ 3,436,916	$ 1,257,129	$ 1,482,944	$ 1,629,987

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	Robert F. Kennedy Charter School	Siembra Leadership Academy	South Valley Academy	The Bataan Military Academy	Subtotal	21st Century Public Academy Foundation
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
Current assets						
Cash and cash equivalents	$ 302,984	$ 136,467	$ 1,546,851	$ -	$ 16,180,349	$ 57,822
Restricted cash and cash equivalents	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	51,991	16,879	109,998	-	1,621,750	-
Due from primary government	-	-	-	-	-	-
Other	-	-	-	-	106,930	-
Prepaid expenses	-	5,417	-	-	151,399	-
Total current assets	354,975	158,763	1,656,849	-	18,060,428	57,822
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	-	-	-	3,620,077	-
Building and building/leasehold Improvements	209,507	-	126,567	-	23,035,116	-
Vehicles	-	-	-	-	10,000	-
Construction in Progress	-	-	-	-	84,526	-
Furniture, fixtures and equipment	540,888	-	762,308	-	3,628,060	-
Less: accumulated depreciation	(224,162)	-	(414,326)	-	(7,760,712)	-
Total non-current assets	526,233	-	474,549	-	22,617,067	-
Total assets	881,208	158,763	2,131,398	-	40,677,495	57,822
Deferred outflows of resources	1,168,906	53,694	2,549,690	-	17,371,927	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,050,114	$ 212,457	$ 4,681,088	$ -	$ 58,049,422	$ 57,822
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION						
Accounts payable	$ -	$ 7,352	$ 16,899	$ -	$ 245,245	$ 4,609
Accrued liabilities	173,465	11,811	268,350	-	2,692,603	-
Accrued interest	-	-	-	-	-	-
Due to other governments	8,584	-	143,126	-	342,850	-
Compensated absences	32,411	-	9,322	-	163,731	-
Current portion of long-term debt	-	-	-	-	845,706	-
Total current liabilities	214,460	19,163	437,697	-	4,290,135	4,609
Non-current liabilities:						
Long-term debt:						
Net pension liability	4,687,037	-	7,572,087	-	78,082,740	-
Due In more than one year	-	-	-	-	16,888,561	-
Total non-current liabilities	4,687,037	-	7,572,087	-	94,971,301	-
Total liabilities	4,901,497	19,163	8,009,784	-	99,261,436	4,609
Deferred inflows of resources:	72,340	-	72,020	-	3,708,032	-
Net investment In capital assets	526,233	-	474,549	-	4,882,800	-
Restricted	47,271	71,086	266,221	-	7,881,988	-
Unrestricted	(3,497,227)	122,208	(4,141,486)	-	(57,684,834)	53,213
Total net position (deficit)	(2,923,723)	193,294	(3,400,716)	-	(44,920,046)	53,213
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,050,114	$ 212,457	$ 4,681,088	$ -	$ 58,049,422	$ 57,822

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	Los Puentes Charter School Foundation	Friends of the Montessori Foundation	Native American Community Academy Foundation	Corrales International Charter School Foundation	Alice King Community School Foundation
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 77,899	$ 57,360	$ 43,584	$ 83,158	$ 35,020
Restricted cash and cash equivalents	-	-	-	-	940,252
Receivables, net of allowance for uncollectibles:					
Due from other governments	-	-	-	-	-
Due from primary government	96,343	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	20,149	-
Total current assets	174,242	57,360	43,584	103,307	975,272
Non-current assets					
Due from primary government - noncurrent	1,394,813	-	-	-	-
Capital assets, net of accumulated depreciation:					
Land	-	-	-	-	450,000
Building and building/leasehold improvements	-	-	-	-	5,423,300
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	-	-	-	-	-
Less: accumulated depreciation	-	-	-	-	(90,388)
Total non-current assets	1,394,813	-	-	-	5,782,912
Total assets	1,569,055	57,360	43,584	103,307	6,758,184
Deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,569,055	$ 57,360	$ 43,584	$ 103,307	$ 6,758,184
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Accounts payable	$ -	$ -	$ 456	$ -	$ 40,966
Accrued liabilities	-	-	-	-	-
Accrued interest	-	-	-	-	216,588
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt	96,343	-	-	-	75,000
Total current liabilities	96,343	-	456	-	332,554
Non-current liabilities:					
Long-term debt:					
Net pension liability	-	-	-	-	-
Due in more than one year	1,394,813	-	-	-	6,780,000
Total non-current liabilities	1,394,813	-	-	-	6,780,000
Total liabilities	1,491,156	-	456	-	7,112,554
Deferred inflows of resources:	-	-	-	-	-
Net investment in capital assets	-	-	-	-	(348,424)
Restricted	-	-	-	-	127,091
Unrestricted	77,899	57,360	43,128	103,307	(133,037)
Total net position (deficit)	77,899	57,360	43,128	103,307	(354,370)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,569,055	$ 57,360	$ 43,584	$ 103,307	$ 6,758,184

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	East Mountain High School Foundation	Eliminations	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets			
Cash and cash equivalents	$ 616,778	$ -	$ 17,151,970
Restricted cash and cash equivalents	-	-	940,252
Receivables, net of allowance for uncollectibles:			
Due from other governments	-	-	1,621,750
Due from primary government	221,125	(317,468)	-
Other	-	-	106,930
Prepaid expenses	-	-	171,548
Total current assets	837,903	(317,468)	19,992,450
Non-current assets			
Due from primary government - noncurrent	2,595,329	(3,990,142)	-
Capital assets, net of accumulated depreciation:			
Land	392,715	-	4,462,792
Building and building/leasehold Improvements	-	-	28,458,416
Vehicles	-	-	10,000
Construction In Progress	-	-	84,526
Furniture, fixtures and equipment	-	-	3,628,060
Less: accumulated depreciation	-	-	(7,851,100)
Total non-current assets	2,988,044	(3,990,142)	28,792,694
Total assets	3,825,947	(4,307,610)	48,785,144
Deferred outflows of resources	-	-	17,371,927
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,825,947	$ (4,307,610)	$ 66,157,071
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Accounts payable	$ 2,802	$ -	$ 294,078
Accrued liabilities	-	-	2,692,603
Accrued interest	-	-	216,588
Due to other governments	-	-	342,850
Compensated absences	-	-	163,731
Current portion of long-term debt	203,475	(317,468)	903,056
Total current liabilities	206,277	(317,468)	4,612,906
Non-current liabilities:			
Long-term debt:			
Net pension liability	-	-	78,082,740
Due In more than one year	118,967	(3,990,142)	21,192,199
Total non-current liabilities	118,967	(3,990,142)	99,274,939
Total liabilities	325,244	(4,307,610)	103,887,845
Deferred Inflows of resources:	-	-	3,708,032
Net investment In capital assets	103,212	-	4,637,588
Restricted	3,004,776	-	11,013,855
Unrestricted	392,715	-	(57,090,249)
Total net position (deficit)	3,500,703	-	(41,438,806)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 3,825,947	$ (4,307,610)	$66,157,071

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

		Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net Revenues (Expenses)and Changesto Net Position
CHARTER SCHOOLS					
21st Century Public Academy	$ 2,432,307	$ 4,664	$ 279,424	$ 42,021	$ (2,106,198)
Albuquerque Charter Academy	3,552,832	5,442	371,001	-	(3,176,389)
Albuquerque Talent Development Academy	2,287,844	2,271	295,070	4,230	(1,986,273)
Alice King Community School	4,035,546	54,161	649,178	-	(3,332,207)
Christine Duncan Heritage Academy	3,383,484	8,765	917,568	-	(2,457,151)
Corrales International Charter School	2,739,669	27,477	335,172	-	(2,377,020)
Digital Arts & Technology Academy	3,626,848	35,003	473,083	40,000	(3,078,762)
East Mountain High School	3,924,828	-	715,698	194,621	(3,014,509)
El Camino Real Academy	3,868,226	1,269	929,778	52,090	(2,885,089)
Gordon Berneli Charter School	2,617,488	5,318	211,966	18,285	(2,381,919)
La Academia de Esperanza	4,489,900	15,200	873,350	42,244	(3,559,106)
Los Puentes Charter School	2,634,315	15,292	320,273	4,504	(2,294,246)
Montessori of the Rio Grande	2,391,649	-	543,343	5,199	(1,843,107)
Mountain Mahogany Community School	2,057,138	15,828	231,268	23,879	(1,786,163)
Native American Community Academy	6,214,757	26,421	2,334,955	19,328	(3,834,053)
New Mexico International School	1,842,001	16,744	254,866	6,495	(1,563,896)
Nuestros Valores Charter School	2,062,790	-	398,289	58,365	(1,606,136)
Public Academy for Performing Arts	4,265,195	24,285	599,499	55,193	(3,586,218)
Robert F. Kennedy Charter School	4,391,569	-	535,696	131,780	(3,724,093)
Siembra Leadership Academy	671,682	-	448,338	-	(223,344)
South Valley Academy	7,490,928	19,975	1,341,959	14,182	(6,114,812)
The Bataan Military Academy	90,047	-	1,020	-	(89,027)
Total governmental activities	71,071,043	278,115	13,060,794	712,416	(57,019,718)
SCHOOL FOUNDATIONS					
21 st Century Public Academy	22,706	-	-	-	(22,706)
Los Puentes Charter School Foundation	112,264	-	-	-	(112,264)
Friends of the Montessori Foundation	78,072	-	-	-	(78,072)
Native American Community Academy Foundation	65,727	-	-	-	(65,727)
Corrales International Charter School Foundation	32,819	-	-	-	(32,819)
Alice King Community School Foundation	595,555	-	-	-	(595,555)
East Mountain High School Foundation	306,464	-	-	-	(306,464)
Total foundation activities	1,213,607	-	-	-	(1,213,607)
TOTAL ■ COMBINED	$ 72,284,650	$ 278,115	$ 13,060,794	$ 712,416	$ (58,233,325)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

	General Revenues				
	State Equalization Guarantee	Property Taxes	Other	Total General Revenue	Change In Net Position
CHARTER SCHOOLS					
21st Century Public Academy	$ 1,648,461	$ 241,390	$ 28,484	$ 1,918,335	$ (187,863)
Albuquerque Charter Academy	2,674,258	240,706	-	2,914,964	(261,425)
Aibuquerque Talent Development Academy	1,669,029	165,456	-	1,834,485	(151,788)
Alice King Community School	3,041,759	307,154	-	3,348,913	16,706
Christine Duncan Heritage Academy	2,281,690	213,472	-	2,495,162	38,011
Corrales International Charter School	2,246,646	241,413	-	2,488,059	111,039
Digital Arts & Technology Academy	2,400,699	275,381	-	2,676,080	(402,682)
East Mountain High School	2,626,040	330,644	-	2,956,684	(57,825)
El Camino Real Academy	2,425,635	287,673	1,493	2,714,801	(170,288)
Gordon Berneli Charter School	2,849,832	344,582	-	3,194,414	812,495
La Academia de Esperanza	3,854,293	352,092	-	4,206,385	647,279
Los Puentes Charter School	2,207,148	176,259	-	2,383,407	89,161
Montessori of the Rio Grande	1,326,622	202,378	-	1,529,000	(314,107)
Mountain Mahogany Community School	1,417,883	185,525	20,507	1,623,915	(162,248)
Native American Community Academy	2,818,421	367,237	17,720	3,203,378	(630,675)
New Mexico International School	1,504,653	133,717	-	1,638,370	74,474
Nuestros Valores Charter School	1,467,152	120,554	2,402	1,590,108	(16,028)
Public Academy for Performing Arts	2,702,354	354,287	5,869	3,062,510	(523,708)
Robert F. Kennedy Charter School	3,148,924	258,855	40	3,407,819	(316,274)
Siembra Leadership Academy	362,551	-	-	362,551	139,207
South Valley Academy	4,572,798	545,249	-	5,118,047	(996,765)
The Bataan Military Academy	-	-	1,350,800	1,350,800	1,261,773
Total governmental activities	49,246,848	5,344,024	1,427,315	56,018,187	(1,001,531)
SCHOOL FOUNDATIONS					
21st Century Public Academy	-	-	47,954	47,954	25,248
Los Puentes Charter School Foundation	-	-	135,398	135,398	23,134
Friends of the Montessori Foundation	-	-	128,622	128,622	50,550
Native American Community Academy Foundation	-	-	15,863	15,863	(49,864)
Corrales International Charter School Foundation	-	-	57,208	57,208	24,389
Alice King Community School Foundation	-	-	337,949	337,949	(257,606)
East Mountain High School Foundation	-	-	426,192	426,192	119,728
Total foundation activities	-	-	1,149,186	1,149,186	(64,421)
TOTAL - COMBINED	$ 49,246,848	$ 5,344,024	$ 2,576,501	$ 57,167,373	$ (1,065,952)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Beginning Balance 6/30/2016 (deficit)	Inclusion of Component Units	Ending Balance 6/30/2017 (deficit)
CHARTER SCHOOLS			
21st Century Public Academy	$ (912,760)	$ - $	(1,100,623)
Albuquerque Charter Academy	(1,229,895)	-	(1,491,320)
Albuquerque Taient Development Academy	(1,338,131)	-	(1,489,919)
Alice King Community School	(2,302,902)	-	(2,286,196)
Christine Duncan Heritage Academy	(1,390,021)	-	(1,352,010)
Corrales International Charter School	(2,490,146)	-	(2,379,107)
Digital Arts & Technology Academy	(2,215,678)	-	(2,618,360)
East Mountain High School	(2,858,576)	-	(2,916,401)
El Camino Real Academy	(4,456,305)	-	(4,626,593)
Gordon Berneli Charter School	(4,277,356)	-	(3,464,861)
La Academia de Esperanza	(2,932,735)	-	(2,285,456)
Los Puentes Charter School	(932,927)	-	(843,766)
Montessori of the Rio Grande	(1,801,251)	-	(2,115,358)
Mountain Mahogany Community School	(882,131)	-	(1,044,379)
Native American Community Academy	(2,844,659)	-	(3,475,334)
New Mexico International School	-	(1,047,379)	(972,905)
Nuestros Valores Charter School	(698,291)	-	(714,319)
Public Academy for Performing Arts	(3,088,286)	-	(3,611,994)
Robert F. Kennedy Charter School	(2,607,449)	-	(2,923,723)
Siembra Leadership Academy	-	54,087	193,294
South Valley Academy	(2,403,951)	-	(3,400,716)
The Bataan Military Academy	(1,261,773)	-	-
Total governmental activities	(42,925,223)	(993,292)	(44,920,046)
SCHOOL FOUNDATIONS			
21st Century Public Academy	-	27,965	53,213
Los Puentes Charter School Foundation	54,765	-	77,899
Friends of the Montessori Foundation	6,810	-	57,360
Native American Community Academy Foundation	92,992	-	43,128
Corrales International Charter School Foundation	78,918	-	103,307
Alice King Community School Foundation	(96,764)	-	(354,370)
East Mountain High School Foundation	3,380,975	-	3,500,703
Total foundation activities	3,517,696	27,965	3,481,240
TOTAL - COMBINED	$ (39,407,527)	$ (965,327)	$ (41,438,806)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 774,586
Receivables, net of allowance for uncollectibles:	
Due from other governments	10,383
Other	23
Total current assets	784,992
Non-current assets	
Capital assets:	
Land	437,159
Buildings/ building improvements	1,989,502
Furniture, fixtures and equipment	361,900
Less: accumulated depreciation	(561,593)
Total non-current assets	2,226,968
Total assets	3,011,960
Deferred outflows of resources related to net pension liability	987,881
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,999,841
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	'$ -
Accrued liabilities	4,655
Due to other governments	-
Current portion of long-term debt - Lease purchase	220,529
Total current liabilities	225,184
Non-current liabilities	
Net pension liability	4,138,669
Long-term debt - Lease purchase	1,087,944
Total non-current liabilities	5,226,613
Total liabilities	5,451,797
Deferred inflows of resources related to net pension liability	39,364
Net investment in capital assets	918,495
Restricted	267,790
Unrestricted (deficit)	(2,677,605)
Total net position (deficit)	(1,491,320)
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	$ 3,999,841

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 1,721,253	$ 5,442	$ 86,872	$ -	$ (1,628,939)
Support services:					
Students	224,149	-	47,613	-	(176,536)
Instruction	160,121	-	77,520	-	(82,601)
General Administration	195,858	-	-	-	(195,858)
School Administration	466,825	-	1,867	-	(464,958)
Central Services	311,606	-	-	-	(311,606)
Operation & Maintenance of Plant	239,235	-	-	-	(239,235)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	122,154	-	157,129	-	34,975
Lease purchase - interest expense	111,631	-	-	-	(111,631)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,552,832	$ 5,442	$ 371,001	$ -	(3,176,389)
GENERAL REVENUES					
State Equalization Guarantee					2,674,258
Property Taxes					240,706
Total general revenues					2,914,964
Change in net position					(261,425)
Net position, beginning of year					(1,229,895)
Net position, end of year					$ (1,491,320)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and cash equivalents	$ 514,880	$ 27,852	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	23	-	-	-	-
Due from other funds	2,299	-	-	-	-
TOTAL ASSETS	$ 517,202	$ 27,852	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	4,655	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	4,655	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-		-	
Restricted	-	27,852	-	-	-
Committed	-	-	-	-	-
Assigned	483,965	-	-	-	-
Unassigned (deficit)	28,582	-	-	-	-
Total fund balance (deficit)	512,547	27,852	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 517,202	$ 27,852	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	24154 Teacher/Principal Training	24162 Title I School Improvement	27103 Dual Credit Instruction	27107 Library GO Bonds	31200 Public School Capital Outlay
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	2,299	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 2,299	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	2,299	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	2,299	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-		-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -	$ -	$ 2,299	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31600 HB33 Capital Improvements	31701 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ 67,117	$ 164,737	$ 774,586
Accounts receivable:			
Due from other governments	5,088	2,996	10,383
Other	-	-	23
Due from other funds	-	-	2,299
TOTAL ASSETS	$ 72,205	$ 167,733	$ 787,291
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	4,655
Due to other funds	-	-	2,299
Due to other governments	-	-	-
Total current liabilities	-	-	6,954
Deferred inflows of resources - unavailable revenues	1,448	1,225	2,673
Fund balances:			
Nonspendable	-	-	-
Restricted	70,757	166,508	265,117
Committed	-	-	-
Assigned	-	-	483,965
Unassigned (deficit)	-	-	28,582
Total fund balance (deficit)	70,757	166,508	777,664
TOTAL LIABILITIES AND FUND BALANCE	$ 72,205	$ 167,733	$ 787,291

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 777,664**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	**2,788,561**
Accumulated depreciation is	**(561,593)**
Total capital assets	**2,226,968**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:	
Deferred outflows of resources	**987,881**
Deferred inflows of resources	**(39,364)**
Deferred inflows of resources - unavailable property taxes	**2,673**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	**(4,138,669)**
Long-term debt - Lease purchase	**(1,308,473)**
Total long-term and other liabilities	**(5,447,142)**
Net position of governmental activities (Statement of Net Position)	**$(1,491,320)**

The accompanying notes are an integral part of the financial statements.

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000 General*	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24153 English Language Acquisition
REVENUES					
Property taxes	$ -	$ - $	-	$ -	$ -
Local and county sources	5,442	-	-	-	-
State sources	2,674,258	17,851	-	-	-
Federal sources	-	-	89,209	45,842	2,235
Interest	-	-	-	-	-
Total revenues	2,679,700	17,851	89,209	45,842	2,235
EXPENDITURES					
Current:					
Instruction	1,460,862	21,946	16,239	-	2,235
Support services:					
Students	162,716	-	-	45,842	-
Instruction	73,822	-	72,970	-	-
General administration	173,632	-	-	-	-
School administration	411,054	-	-	-	-
Central services	287,501	-	-	-	-
Operation & maintenance of plant	229,874	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	3,005	-	-	-	-
Lease purchase - interest payments	6,139	-	-	-	-
Total expenditures	2,808,605	21,946	89,209	45,842	2,235
Excess (deficiency) of revenues over (under) expenditures	(128,905)	(4,095)	-	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(128,905)	(4,095)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	641,452	31,947	-	-	-
FUND BALANCES, END OF YEAR	$ 512,547	$ 27,852 $	-	$ -	$ -

* Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	24154 Teacher/Principal Training	24162 Title I School Improvement	27103 Dual Credit Instruction	27107 Library GO Bonds*	31200 Public School Capital Outlay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	1,623	2,299	157,129
Federal sources	11,638	43,175	-	-	-
Interest	-	-	-	-	-
Total revenues	11,638	43,175	1,623	2,299	157,129
EXPENDITURES					
Current:					
Instruction	5,749	43,175	1,623	-	-
Support services:					
Students	1,771	-	-	-	-
Instruction	2,251	-	-	2,299	-
General administration	-	-	-	-	-
School administration	1,867	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	51,637
Lease purchase - interest payments	-	-	-	-	105,492
Total expenditures	11,638	43,175	1,623	2,299	157,129
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31600 HB33 Capital Improvements	31701 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ 163,115	$ 80,369	$ 243,484
Local and county sources	-	-	5,442
State sources	-	-	2,853,160
Federal sources	-	-	192,099
Interest	-	-	-
Total revenues	163,115	80,369	3,294,185
EXPENDITURES			
Current:			
Instruction	-	-	1,551,829
Support services:			
Students	-	-	210,329
Instruction	-	-	151,342
General administration	1,632	804	176,068
School administration	-	-	412,921
Central services	-	-	287,501
Operation & maintenance of plant	-	-	229,874
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	-	88,786	88,786
Lease purchase - principal payments	150,000	-	204,642
Lease purchase - interest payments	-	-	111,631
Total expenditures	151,632	89,590	3,424,923
Excess (deficiency) of revenues over (under) expenditures	11,483	(9,221)	(130,738)
Other financing sources (uses):			
Other financing sources - lease purchase	-	-	-
Other financing sources (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	11,483	(9,221)	(130,738)
FUND BALANCES, BEGINNING OF YEAR	59,274	175,729	908,402
FUND BALANCES, END OF YEAR	$ 70,757	$ 166,508	$ 777,664

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (130,738)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(299,348)
Unavailable revenues - property taxes	(2,778)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
In the current period, these amounts were:	
Capital outlay	56,043
Depreciation expense	(89,246)
Excess of depreciation expense over capital outlay	(33,203)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	
Lease purchase principal payments	204.642
Change in net position of governmental activities (Statement of Activities)	$ (261,425)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ -	$ 5,351	$ 5,419	$ 68
State sources	2,626,091	2,673,201	2,674,258	1,057
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,626,091	2,678,552	2,679,677	1,125
EXPENDITURES				
Current:				
Instruction	1,466,941	1,540,301	1,460,862	79,439
Support Services:				
Students	200,894	185,675	162,716	22,959
Instruction	64,181	75,814	73,822	1,992
General administration	186,732	182,641	173,632	9,009
School administration	410,944	416,561	411,054	5,507
Central services	262,742	288,628	287,501	1,127
Operation & maintenance of plant	222,279	243,350	239,018	4,332
Student transportation	-	-	-	-
Other support services	450,000	387,031	-	387,031
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,264,713	3,320,001	2,808,605	511,396
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(638,622)	(641,449)	(128,928)	512,521
DESIGNATED CASH	638,622	641,449	-	(641,449)
NET CHANGES IN FUND BALANCES	$ -	$ -	(128,928)	$ (128,928)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (128,905)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
LIBRARY GO BONDS (27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	3,731	3,731	-	(3,731)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,731	3,731	-	(3,731)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,731	3,731	2,299	1,432
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,731	3,731	2,299	1,432
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,299)	(2,299)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(2,299)	$ (2,299)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,299	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
NM Bank & Trust	5269616CR3	$ 1,029,570	Suntrust Bank, Atlanta, GA
		$ 1,029,570	

Total amount on deposit	$ 787,472
Less FDIC	(250,000)
Total uninsured public money	537,472
50% collateral requirement	268,736
Total pledged	1,029,570
Over/(under) pledged	$ 760,834

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

Operating account	$	787,472
Reconciling items		(12,886)
Reconciled balance at June 30, 2017		774,586
Less activity funds		i_
Balance per Exhibit A-1	$	774,586

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
CASH RECONCILIATION
June 30, 2017

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 590,651	$ -	$ 31,947	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	(4,404)		-			-
June 30, 2016 Temporary Interfund Loans	55,205	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	641,452	-	31,947	-	-	-
2016-2017 Revenue	2,679,677	-	17,851	-	-	192,099
2016-2017 Expenditures	(2,808,606)	-	(21,946)	-	-	(192,099)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	512,523	-	27,852	-	-	-
June 30, 2017 Payroll Liabilities	4,655	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	(2,299)	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	1	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 514,880	$ -	$ 27,852	$ -	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30, 2017 Cash (Book Balance)	$ 514,880	$ -	$ 27,852	$ -	$ -	$ -
June 30, 2017 Payroll Liabilities	(4,655)	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	2,299	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 512,524	$ -	$ 27,852	$ -	$ -	$ -

* May indude rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
CASH RECONCILIATION
June 30, 2017

Schedule III

	Direct Account 25000	Grants Fund 26000	State FlowthroughFund 27000	State Direct Account 28000	Local/State Account 29000	PublicSchool CapitalOutlay 31200
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(16,242)	-	-	(38,963)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	-	(16,242)	-	-	(38,963)
2016-2017 Revenue	-	-	17,865	-	-	196,091
2016-2017 Expenditures	-	-	(3,922)	-	-	(157,129)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	-	(2,299)	-	-	(1)
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	2,299	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	1
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30,2017 Cash (Book Balance)	$ -$	-$	-$	-$	-$	-$ -
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30,2017 Temporary Interfund Loans	-	-	(2,299)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	2	-
Line 7 PED Cash Report June 30, 2017*	$ -	$ -	$ (2,299)	$ -	$ -	$ -

M May induda founding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
CASH RECONCILIATION
June 30, 2017

	Capital Improve. HB33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ 55,513	$ 173,916	$ -	$ 852,027
June 30, 2016 Payroll Liabilities				(4,404)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	55,513	173,916	-	847,623
2016-2017 Revenue	163,236		80,411	3,347,230
2016-2017 Expenditures	(151,632)	-	(89,590)	(3,424,924)
Permanent Cash Transfers/Reversions	-	(173,916)	173,916	-
Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	67,117	-	164,737	769,929
June 30, 2017 Payroll Liabilities				4,655
June 30, 2017 Temporary Interfund Loans	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	2
June 30, 2017 Cash (Book Balance)	$ 67,117	$ -	$ 164,737	$ 774,586
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ 67,117	$ -	$ 164,737	$ 774,586
June 30, 2017 Payroll Liabilities	-	-	-	(4,655)
June 30, 2017 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 67,117	$ -	$ 164,737	$ 769,931

* May Include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 808,827
Receivables, net of allowance for uncollectibles:	
Due from other governments	151,561
Other	-
Prepaid expenses	14,000
Total current assets	974,388
Non-current assets	
Capital assets:	
Building improvements	54,400
Furniture, fixtures and equipment	98,783
Less: accumulated depreciation	(99,721)
Total non-current assets	53,462
Total assets	1,027,850
Deferred outflows of resources related to net pension liability	1,000,512
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,028,362
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 7,468
Accrued liabilities	51,401
Due to other governments	-
Total current liabilities	58,869
Non-current liabilities	
Net pension liability	3,290,209
Total liabilities	3,349,078
Deferred inflows of resources related to net pension liability	31,294
Net investment in capital assets	53,462
Restricted	465,191
Unrestricted	(1,870,663)
Total net position	(1,352,010)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,028,362

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 1,925,289	$ -	$ 322,526	$ -	$ (1,602,763)
Support services:					
Students	267,394	6,911	107,518	-	(152,965)
Instruction	8,891	-	1,199	-	(7,692)
General Administration	25,564	-	-	-	(25,564)
School Administration	205,884	-	17,161	-	(188,723)
Central Services	169,772	-	-	-	(169,772)
Operation & Maintenance of Plant	328,000	-	11,091	-	(316,909)
Student Transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of Non-instructional Services					
Food Services Operations	233,796	1,854	289,840	-	57,898
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	218,894	-	168,233	-	(50,661)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,383,484	$ 8,765	$ 917,568	$ -	(2,457,151)

GENERAL REVENUES	
State Equalization Guarantee	2,281,690
Property Taxes	213,472
Total general revenues	2,495,162
Change in net position	38,011
Net position, beginning of year	(1,390,021)
Net position, end of year	$ (1,352,010)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 EDEA-B Entitlement	24118 Fruit and Vegetables
ASSETS						
Cash and cash equivalents	$ 353,588	$ 5,971	$ 105,092	$ -	$ -	$ -
Accounts receivable:	-	-	-	-	-	-
Due from other governments	-	-	3,170	21,781	5,762	3,072
Other	-	-	-	-	-	-
Due from other funds	120,874	-	-	-	-	-
Prepaid expenses	14,000	-	-	-	-	-
TOTAL ASSETS	$ 488,462	$ 5,971	$ 108,262	$ 21,781	$ 5,762	$ 3,072
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	38,134	-	-	1,369	-	-
Due to other funds	-	-	-	20,412	5,762	3,072
Due to other governments	-	-	-	-	-	-
Total current liabilities	38,134	-	-	21,781	5,762	3,072
Deferred inflows of resources - unavailable revenues	-	-	-	-	-	-
Fund balances:						
Nonspendable	14,000	-	-	-	-	-
Restricted	-	5,971	108,262	-	-	-
Committed	-	-	-	-	-	-
Assigned	369,948	-	-	-	-	-
Unassigned (deficit)	66,380	-	-	-	-	-
Total fund balance (deficit)	450,328	5,971	108,262	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 488,462	$ 5,971	$ 108,262	$ 21,781	$ 5,762	$ 3,072

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid 3/21 Years	25171 Child and Adult Food Program	27107 Library GO Bonds
ASSETS						
Cash and cash equivalents	$ -	$ -	$ -	$ 16,779	$ 21,010	$ -
Accounts receivable:	-	-	-	-	-	-
Due from other governments	1,247	8,959	-	-	-	1,199
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
TOTAL ASSETS	$ 1,247	$ 8,959	$ -	$ 16,779	$ 21,010	$ 1,199
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	18	-	-	-	-
Due to other funds	1,247	8,941	-	-	-	1,199
Due to other governments	-	-	-	-	-	-
Total current liabilities	1,247	8,959	-	-	-	1,199
Deferred inflows of resources - unavailable revenues	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	16,779	21,010	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	-	-	-	16,779	21,010	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,247	$ 8,959	$ -	$ 16,779	$ 21,010	$ 1,199

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	27149 Pre-K Initiative	27166 Kindergarten Three Pius	27183 New Mexico Grown FruitA/egetables	27188 Teacher & School Leader Incent. Pay	27195 Teachers Hard to Staff Stipend
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	67,885	26,321	-	-	5,383
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 67,885	$ 26,321	$ -	$ -	$ 5,383
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 7,468	$ -	$ -	$ -	$ -
Accrued liabilities	3,084	8,796	-	-	-
Due to other funds	57,333	17,525	-	-	5,383
Due to other governments	-	-	-	-	-
Total current liabilities	67,885	26,321	-	-	5,383
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendabie	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 67,885	$ 26,321	$ -	$ -	$ 5,383

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and cash equivalents	$ -	$ 136,562	$ 169,825	$ 808,827
Accounts receivable:	-	-	-	
Due from other governments	-	4,139	2,643	151,561
Other	-	-	-	-
Due from other funds	-	-	-	120,874
Prepaid expenses	-	-	-	14,000
TOTAL ASSETS	$ -	$ 140,701	$ 172,468	$ 1,095,262
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ 7,468
Accrued liabilities	-	-	-	51,401
Due to other funds	-	-	-	120,874
Due to other governments	-	-	-	-
Total current liabilities	-	-	-	179,743
Deferred inflows of resources - unavailable revenues	-	1,523	1,090	2,613
Fund balances:				
Nonspendable	-	-	-	14,000
Restricted	-	139,178	171,378	462,578
Committed	-	-	-	-
Assigned	-	-	-	369,948
Unassigned (deficit)	-	-	-	66,380
Total fund balance (deficit)	-	139,178	171,378	912,906
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 140,701	$ 172,468	$ 1,095,262

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$**	**912,906**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is		**153,183**
Accumulated depreciation is		**(99,721)**
Total capital assets		**53,462**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.		
Deferred outflows of resources		**1,000,512**
Deferred inflows of resources		**(31,294)**
Deferred inflows of resources - unavailable property taxes		**2,613**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net pension liability		**(3,290,209)**
Compensated absences payable		-
Total long-term and other liabilities		**(3,290,209)**
Net position of governmental activities (Statement of Net Position)	**$**	**(1,352,010)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO, 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000	14000	21000	24101	24106	24118
	General*	Instructional Materials	Food Services	Title I IASA*	IDEA-B Entitlement	Fruit and Vegetables
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	6,911	-	1,854	-	-	-
State sources	2,281,690	16,983	-	-	-	-
Federal sources	-	-	171,230	77,751	39,422	10,628
Interest	-	-	-	-	-	-
Total revenues	2,288,601	16,983	173,084	77,751	39,422	10,628
EXPENDITURES						
Current:						
Instruction	1,216,933	18,753	-	41,013	1,757	-
Support services:						
Students	128,468	-	-	36,738	37,665	-
Instruction	7,692	-	-	-	-	-
General administration	23,485	-	-	-	-	-
School administration	188,723	-	-	-	-	-
Central services	156,551	-	-	-	-	-
Operation & maintenance of plant	316,159	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	120,724	-	-	10,628
Capital outlay	-	-	-	-	-	-
Total expenditures	2,038,011	18,753	120,724	77,751	39,422	10,628
Excess (deficiency) of revenues over (under) expenditures	250,590	(1,770)	52,360	-	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	250,590	(1,770)	52,360	-	-	-
FUND BALANCES, BEGINNING OF YEAR	199,738	7,741	55,902	-	-	-
FUND BALANCES, END OF YEAR	$ 450,328	$ 5,971	$ 108,262	$ -	$ -	$ -

*Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid 3/21 Years	25171 Child and Adult Food Program	27107 Library GO Bonds
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-	-
State sources	-	-	-	-	-	1,199
Federal sources	5,200	21,312	45,000	19,120	106,982	-
Interest	-	-	-	-	-	-
Total revenues	5,200	21,312	45,000	19,120	106,982	1,199
EXPENDITURES						
Current:						
Instruction	5,200	19,277	45,000	-	-	-
Support services:						
Students	-	-	-	15,449	-	-
Instruction	-	-	-	-	-	1,199
General administration	-	-	-	-	-	-
School administration	-	2,035	-	-	-	-
Central sen/ices	-	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	101,444	-
Capital outlay	-	-	-	-	-	-
Total expenditures	5,200	21,312	45,000	15,449	101,444	1,199
Excess (deficiency) of revenues over (under) expenditures	-	-	-	3,671	5,538	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	3,671	5,538	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	13,108	15,472	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	16,779	$ 21,010	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	27149 Pre-K Initiative*	27166 Kindergarten Three Plus*	27183 New Mexico Growr Fruit/Vegetables	27188 Teacher & School Leader Incentive Pay	27196 Teachers Hard to Staff Stipend	31200 Public School Capital Outlay
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-	-
State sources	127,870	50,424	1,000	49,831	5,383	168,233
Federal sources	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	127,870	50,424	1,000	49,831	5,383	168,233
EXPENDITURES						
Current:						
Instruction	117,870	37,437	-	37,989	-	-
Support services:						
Students	-	-	-	8,612	5,383	-
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	11,896	-	3,230	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	10,000	1,091	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	1,000	-	-	-
Capital outlay	-	-	-	-	-	168,233
Total expenditures	127,870	50,424	1,000	49,831	5,383	168,233
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31600 HB33 Capital Improvements	31701 SB9 (Local) Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ 140,554	$ 70,979	$ 211,533
Local and county sources	-	-	8,765
State sources	-	-	2,702,613
Federal sources	-	-	496,645
Interest	-	-	-
Total revenues	140,554	70,979	3,419,556
EXPENDITURES			
Current:			
Instruction	-	-	1,541,229
Support services:			
Students	-	-	232,315
Instruction	-	-	8,891
General administration	1,376	703	25,564
School administration	-	-	205,884
Central services	-	-	156,551
Operation & maintenance of plant	-	-	327,250
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional sen/ices			-
Community services operations	-	-	-
Food services operations	-	-	233,796
Capital outlay	-	42,170	210,403
Total expenditures	1,376	42,873	2,941,883
Excess (deficiency) of revenues over (under) expenditures	139,178	28,106	477,673
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	139,178	28,106	477,673
FUND BALANCES, BEGINNING OF YEAR	-	143,272	435,233
FUND BALANCES, END OF YEAR	$ 139,178	$ 171,378	$ 912,906

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ 477,673**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(419,365)
The decrease in compensated absences for the fiscal year was:	-
Unavailable revenue - property taxes	1,939
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(22,236)
Excess of depreciation expense over capital outlay	(22,236)
Change in net position of governmental activities (Statement of Activities)	**$ 38,011**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ 10,000	$ 10,000	$ 6,911	$ (3,089)
State sources	2,000,128	2,281,690	2,281,690	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,010,128	2,291,690	2,288,601	(3,089)
EXPENDITURES				
Current:				
Instruction	1,274,386	1,556,844	1,216,933	339,911
Support Services:				
Students	107,666	182,057	128,468	53,589
Instruction	6,500	9,793	7,692	2,101
General administration	28,850	32,883	23,485	9,398
School administration	190,117	210,078	188,723	21,355
Central services	153,471	156,616	156,551	65
Operation & maintenance of plant	311,154	319,576	316,159	3,417
Student transportation	-	-	-	-
Other support services	9,580	9,580	-	9,580
Operation of n.on-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,081,724	2,477,427	2,038,011	439,416
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(71,596)	(185,737)	250,590	436,327
DESIGNATED CASH	71,596	185,737	-	(185,737)
NET CHANGES IN FUND BALANCES	$ -	$ -	250,590	$ 250,590
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			**$ 250,590**	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I - IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance From Final Budget Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	77,752	77,752	100,314	22,562
Interest	-	-	-	-
TOTAL REVENUES	77,752	77,752	100,314	22,562
EXPENDITURES				
Current:				
Instruction	40,394	41,014	41,013	1
Support Services:				
Students	37,358	36,738	36,738	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	77,752	77,752	77,751	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	22,563	22,563
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	22,563	$ 22,563
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,563)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
PRE-K INITIATIVE (27149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	48,093	128,248	80,705	(47,543)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	48,093	128,248	80,705	(47,543)
EXPENDITURES				
Current:				
Instruction	48,093	118,248	117,870	378
Support Services:				
Students	-	10,000	10,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	48,093	128,248	127,870	378
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	**(47,165)**	**(47,165)**
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	**$ -**	**$ -**	**(47,165)**	**$ (47,165)**
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			**47,165**	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			**$ -**	

The accompanying notes are an integrai part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
KINDERGARTEN THREE PLUS (FUND 27166)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	54,951	58,849	3,898
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	54,951	58,849	3,898
EXPENDITURES				
Current:				
Instruction	-	41,395	37,437	3,958
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	12,465	11,896	569
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	1,091	1,091	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-Instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	54,951	50,424	4,527
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	8,425	8,425
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	8,425	$ 8,425
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,425)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

ŠTATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,745
TOTAL ASSETS	$ 1,745
LIABILITIES	
Deposits held for others	$ 1,745
TOTAL LIABILITIES	$ 1,745

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash in bank	$ -	$ 6,360	$ (4,615)	$ 1,745
TOTAL ASSETS	**$ -**	$ 6,360	$ (4,615)	$ 1,745
LIABILITIES				
Deposits held for others	$ -	$ 6,360	$ (4,615)	$ 1,745
TOTAL ASSETS	**$ -**	$ 6,360	$ (4,615)	$ 1,745

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
Wells Fargo Bank	3138RGC77	$ 26,654	Bank of New YorkMellon
Wells Fargo Bank	3140FDYN0	359,848	Bank of New YorkMellon
		$ 386,502	

Total amount on deposit	$ 943,412
Less FDIC	(250,000)
Total uninsured public money	693,412
50% collateral requirement	346,706
Total pledged	386,502
Over/(under) pledged	$ 39,796

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

	Wells Fargo Bank
Operating account (Including Activity)	$ 943,412
Petty cash	-
Total on deposit	943,412
Reconciling items	(132,840)
Reconciled balance at June 30, 2017	810,572
Less activity funds	(1,745)
Balance per Exhibit A-1	$ 808,827

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 25,324	$ -	$ 7,741	$ 58,243	$ -	$ -
June 30, 2016 Payroll Liabilities	(34,259)	-	-	-	-	(2,281)
June 30, 2016 Temporary Interfund Loans	194,673	-	-	-	-	(101,762)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	185,738	-	7,741	58,243	-	(104,043)
2016-2017 Revenue	2,288,601	-	16,983	170,677	-	262,535
2016-2017 Expenditures	(2,038,011)	-	(18,753)	(123,828)	-	(199,313)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	436,328	-	5,971	105,092	-	(40,821)
June 30, 2017 Payroll Liabilities	38,134	-	-	-	-	1,387
June 30, 2017 Temporary Interfund Loans	(120,874)	-	-	-	-	39,434
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 353,588	$ -	$ 5,971	$ 105,092	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 353,588	$ -	$ 5,971	$ 105,092	$ -	$ -
June 30, 2017 Payroll Liabilities	(38,134)	-	-	-	-	(1,387)
June 30, 2017 Temporary Interfund Loans	120,874	-	-	-	-	(39,434)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 436,328	$ -	$ 5,971	$ 105,092	$ -	$ (40,821)

* May include roumfing errofs when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account Capital Outlay 29000	PublicSchool 31200
June 30, 2016 Cash (Book Balance)	$ 23,179	$ -	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	-	-	(15,818)	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(52,233)	-	-	(40,678)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	23,179	-	(68,051)	-	-	(40,678)
2016-2017 Revenue	131,503	-	202,970	-	-	208,911
2016-2017 Expenditures	(116,893)	-	(235,707)	-	-	(168,233)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	37,789	-	(100,788)	-	-	-
June 30, 2017 Payroll Liabilities	-	-	19,348	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	81,440	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 37,789	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 37,789	$ -	$ -	$ -	$ -	$ -
June 30, 2017 Payroll Liabilities	-	-	(19,348)	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	(81,440)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 37,789	$ -	$ (100,788)	$ -	$ -	$ -

* May include rouncfrig errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2017

	Capital Improve. HB 33 31600	Capital Improve. State SB9 31700	Capital Improve. Local SB9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ 141,823	$ -	$ 256,310
June 30, 2016 Payroll Liabilities	-	-	-	(52,358)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	-	141,823	-	203,952
2016-2017 Revenue	137,938	-	70,875	3,490,993
2016-2017 Expenditures	(1,376)	-	(42,873)	(2,944,987)
Permanent Cash Transfers/Reversions	-	(141,823)	141,823	-
Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	136,562	-	169,825	749,958
June 30, 2017 Payroll Liabilities	-	-	-	58,869
June 30, 2017 Temporary Interfund Loans	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 136,562	$ -	$ 169,825	$ 808,827

Reconciliation to PED Cash Report Line 7

June 30,2017 Cash (Book Balance)	$ 136,562	$ -	$ 169,825	$ 808,827
June 30,2017 Payroll Liabilities				(58,869)
June 30, 2017 Temporary interfund Loans				-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2017*	$ 136,562	$ -	$ 169,825	$ 749,958

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Component Activities	Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 458,159	$ 83,158
Receivables, net of allowance for uncollectibles:		
Due from other governments	42,008	-
Prepaid expenses	40,149	20,149
Total current assets	540,316	103,307
Non-current assets		
Capital assets:		
Building improvements	-	-
Furniture, fixtures and equipment	90,609	-
Less: accumulated depreciation	(34,156)	-
Total non-current assets	56,453	-
Total assets	596,769	103,307
Deferred outflows of resources related to net pension liability	502,261	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,099,030	$ 103,307
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities		
Accounts payable	$ -	$ -
Accrued liabilities	52,418	
Due to other governments	-	-
Total current liabilities	52,418	-
Non-current liabilities		
Net pension liability	3,322,593	
Total liabilities	3,375,011	
Deferred inflows of resources related to net pension liability	103,126	-
Net investment in capital assets	56,453	
Restricted	356,339	
Unrestricted (deficit)	(2,791,899)	103,307
Total net position (deficit)	(2,379,107)	103,307
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,099,030	$ 103,307

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
Governmental activities:						
Instruction	$ 1,626,190	$ 17,487	$ 137,731	$ -	$ (1,470,972)	$ -
Support services:						
Students	231,884	-	1,355	-	(230,529)	-
Instruction	12,627	-	3,685	-	(8,942)	-
General Administration	16,222	-	-	-	(16,222)	-
School Administration	213,955	-	784	-	(213,171)	-
Central Services	159,477	-	-	-	(159,477)	-
Operation & Maintenance of Plant	272,063	-	560	-	(271,503)	-
Student Transportation	-	-	-	-	-	-
Operation of non-instructional services:						
Food Services Operations	5,478	9,990	-	-	4,512	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	201,773	-	191,057	-	(10,716)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,739,669	$ 27,477	$ 335,172	$ -	(2,377,020)	-
COMPONENT UNIT						
Foundation	$ 32,819	$ -	$ -	$ -	-	(32,819)
GENERAL REVENUES						
State Equalization Guarantee					2,246,646	-
Miscellaneous					-	57,208
Property Taxes					241,413	-
Total general revenues					2,488,059	57,208
Change in net position					111,039	24,389
Net position, beginning of year					(2,490,146)	78,918
Net position, end of year					$ (2,379,107)	$ 103,307

The accompanying notes are an integral part of the financial statements.

ExhibitB-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 EnglishLanguage Acquisition
ASSETS					
Cash and cash equivalents	$ 109,496	$ 20,175	$ 4,910	$ -	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	5,200	-
Due from other funds	33,190	-	-	-	-
Prepaid expenses	40,149	-	-	-	-
TOTAL ASSETS	$ 182,835	$ 20,175	$ 4,910	$ 5,200	$ -
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	51,276	-	-	18	-
Due to other funds	-	-	-	5,182	-
Due to other governments	-	-	-	-	-
Total current liabilities	51,276	-	-	5,200	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	40,149	-	-	-	-
Restricted	-	20,175	4,910	-	-
Committed	-	-	-	-	-
Assigned	76,110	-	-	-	-
Unassigned (deficit)	15,300	-	-	-	-
Total fund balance (deficit)	131,559	20,175	4,910	-	-
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 182,835	$ 20,175	$ 4,910	$ 5,200	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	24154 Teacher/Principal Training	24174 Carl D. Perkins Secondary - Current	26116 Intel Grant	26177 Elementary&Middle SchoolInitiative
ASSETS				
Cash and cash equivalents	$ -	$ -	$ 1,160	$ -
Accounts receivable:	-	-	-	-
Due from other governments	100	12,009	-	4,181
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 100	$ 12,009	$ 1,160	$ 4,181
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	454	-	-
Due to other funds	100	11,555	-	4,181
Due to other governments	-	-	-	-
Total current liabilities	100	12,009	-	4,181
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	1,160	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	-	1,160	-
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 100	$ 12,009	$ 1,160	$ 4,181

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	26211 Target School Grant	27107 Library GO Bonds	27114 NM Reads to Lead K-3	29102 Private Direct Grants	29113 Honeywell Grant
ASSETS					
Cash and cash equivalents	$ 683	$ -	$ -	$ 4,442	$ 7
Accounts receivable:	-	-	-	-	-
Due from other governments	-	3,685	9,157	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 683	$ 3,685	$ 9,157	$ 4,442	$ 7
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	670	-	-
Due to other funds	-	3,685	8,487	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	3,685	9,157	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	683	-	-	4,442	7
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	683	-	-	4,442	7
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 683	$ 3,685	$ 9,157	$ 4,442	$ 7

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and cash equivalents	$ -	$ 154,375	$ 162,911	$ 458,159
Accounts receivable:	-	-	-	-
Due from other governments	-	4,679	2,997	42,008
Due from other funds	-	-	-	33,190
Prepaid expenses	-	-	-	40,149
TOTAL ASSETS	$ -	$ 159,054	$ 165,908	$ 573,506
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	52,418
Due to other funds	-	-	-	33,190
Due to other governments	-	-	-	-
Total current liabilities	-	-	-	85,608
Deferred inflows of resources - unavailable revenues	-	1,721	1,227	2,948
Fund balances:				
Nonspendable	-	-	-	40,149
Restricted	-	157,333	164,681	353,391
Committed	-	-	-	-
Assigned	-	-	-	76,110
Unassigned (deficit)	-	-	-	15,300
Total fund balance (deficit)	-	157,333	164,681	484,950
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 159,054	$ 165,908	$ 573,506

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 484,950**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	90,609
Accumulated depreciation is	(34,156)
Total capital assets	56,453
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:	
Deferred outflows of resources	502,261
Deferred inflows of resources	(103,126)
Deferred inflows of resources - unavailable property taxes	2,948
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(3,322,593)
Compensated absences payable	-
Total long-term and other liabilities	(3,322,593)
Net position of governmental activities (Statement of Net Position)	$ (2,379,107)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	11000 General*	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	17,487	-	9,990	-	-
State sources	2,246,646	16,115	-	-	-
Federal sources	-	-	-	25,283	90
Interest	-	-	-	-	-
Total revenues	2,264,133	16,115	9,990	25,283	90
EXPENDITURES					
Current:					
Instruction	1,382,490	4,417	-	25,283	90
Support services:					
Students	219,084	-	-	-	-
Instruction	8,942	-	-	-	-
General administration	13,863	-	-	-	-
School administration	197,173	-	-	-	-
Central services	159,477	-	-	-	-
Operation & maintenance of plant	272,063	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	5,478	-	-
Capital outlay	754	-	-	-	-
Total expenditures	2,253,846	4,417	5,478	25,283	90
Excess (deficiency) of revenues over (under) expenditures	10,287	11,698	4,512	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	10,287	11,698	4,512	-	-
FUND BALANCES, BEGINNING OF YEAR	121,272	8,477	398	-	-
FUND BALANCES, END OF YEAR	$ 131,559	$ 20,175	$ 4,910	$ -	$ -

'Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	24154 Teacher/Prlncipal Training	24174 Carl D. Perkins Secondary - Current*	26116 Intel Grant	26177 Elementary& Middle SchoolInitiative
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	560	9,112
State sources	-	-	-	-
Federal sources	6,732	31,943	-	-
Interest	-	-	-	-
Total revenues	6,732	31,943	560	9,112
EXPENDITURES				
Current:				
Instruction	5,948	31,943	-	7,757
Support services:				
Students	-	-	-	1,355
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	784	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,732	31,943	-	9,112
Excess (deficiency) of revenues over (under) expenditures	-	-	560	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	560	-
FUND BALANCES, BEGINNING OF YEAR	-	-	600	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 1,160	$ -

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	26211 Target School Grant	27107 Library GO Bonds	27114 NM Reads to Lead K-3*	29102 Private Direct Grants	29113 Honeywell Grant
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	586	-
State sources	-	3,685	50,009	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	3,685	50,009	586	-
EXPENDITURES					
Current:					
Instruction	-	-	50,009	1,474	-
Support services:					
Students	-	-	-	-	-
Instruction	-	3,685	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	3,685	50,009	1,474	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(888)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(888)	-
FUND BALANCES, BEGINNING OF YEAR	683	-	-	5,330	7
FUND BALANCES, END OF YEAR	$ 683	$ -	$ -	$ 4,442	$ 7

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ 158,892	$ 80,285	$ 239,177
Local and county sources	-	-	-	37,735
State sources	191,057	-	-	2,507,512
Federal sources	-	-	-	64,048
Interest	-	-	-	-
Total revenues	191,057	158,892	80,285	2,848,472
EXPENDITURES				
Current:				
Instruction	-	-	-	1,509,411
Support services:				
Students	-	-	-	220,439
Instruction	-	-	-	12,627
General administration	-	1,559	800	16,222
School administration	-	-	-	197,957
Central services	-	-	-	159,477
Operation & maintenance of plant	-	-	-	272,063
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	5,478
Capital outlay	191,057	-	-	191,811
Total expenditures	191,057	1,559	800	2,585,485
Excess (deficiency) of revenues over (under) expenditures .	-	157,333	79,485	262,987
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	157,333	79,485	262,987
FUND BALANCES, BEGINNING OF YEAR	-	-	85,196	221,963
FUND BALANCES, END OF YEAR	$ -	$ 157,333	$ 164,681	$ 484,950

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ 262,987**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(144,222)
The decrease in compensated absences for the fiscal year was:	-
Unavailable revenue - property taxes	2,236
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(9,962)
Excess of depreciation expense over capital outlay	(9,962)
Change in net position of governmental activities (Statement of Activities)	$ 111,039

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 17,487	$ 17,487
State sources	2,321,777	2,245,704	2,246,646	942
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,321,777	2,245,704	2,264,133	18,429
EXPENDITURES				
Current:				
Instruction	14,633,653	1,395,837	1,382,490	13,347
Support Services:				
Students	254,982	248,692	219,084	29,608
Instruction	16,150	16,913	8,942	7,971
General administration	20,255	20,357	13,863	6,494
School administration	199,344	207,179	198,134	9,045
Central services	159,939	161,922	159,483	2,439
Operation & maintenance of plant	297,452	308,802	274,580	34,222
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,581,775	2,359,702	2,256,576	103,126
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(13,259,998)	(113,998)	7,557	121,555
DESIGNATED CASH	13,259,998	113,998	-	(113,998)
NET CHANGES IN FUND BALANCES	$ -	$ -	7,557	$ 7,557
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			**2,730**	
NET CHANGES IN FUND BALANCES			**$ 10,287**	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT N0.12
CORRALES INTERNATIONAL CHARTER SCHOOL
CARL D. PERKINS SECONDARY - CURRENT (FUND 24174)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Amounts Final	Actual (Budgetary Basis)	VarianceFrom FinalBudget Positive(Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	33,205	33,205	25,691	(7,514)
Interest	-	-	-	-
TOTAL REVENUES	33,205	33,205	25,691	(7,514)
EXPENDITURES				
Current:				
Instruction	33,205	33,205	31,943	1,262
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	33,205	33,205	31,943	1,262
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(6,252)	(6,252)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(6,252)	$ (6,252)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			**6,252**	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
NM READS TO LEAD K-3 (FUND 27114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	50,010	48,350	(1,660)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	50,010	48,350	(1,660)
EXPENDITURES				
Current:				
Instruction	-	50,010	50,009	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-Instructlonal services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	50,010	50,009	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(1,659)	(1,659)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,659)	$ (1,659)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			**1,659**	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 7,928
TOTAL ASSETS	$ 7,928
LIABILITIES	
Deposits held for others	$ 7,928
TOTAL LIABILITIES	$ 7,928

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash in bank	$ 6,530	$ 9,639	$ (8,241)	$ 7,928
TOTAL ASSETS	$ 6,530	$ 9,639	$ (8,241)	$ 7,928
LIABILITIES				
Deposits held for others	$ 6,530	$ 9,639	$ (8,241)	$ 7,928
TOTAL ASSETS	$ 6,530	$ 9,639	$ (8,241)	$ 7,928

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
Wells Fargo Bank	3138E7AC8	$ 230,785	BNYMellon
		$ 230,785	

Total amount on deposit	$ 474,307
Less FDIC	(250,000)
Total uninsured public money	224,307
50% collateral requirement	112,154
Total pledged	230,785
Over/(under) pledged	$ 118,632

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

	Wells Fargo Bank
Operating account	$ 474,307
Reconciling items	(8,220)
Reconciled balance at June 30, 2017	466,087
Less activity funds	(7,928)
Balance per Exhibit A-1	$ 458,159

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000 14000	Instructional Materials	Food Services 21000
June 30, 2016 Cash (Book Balance)	**$ 244,696**	**$ -**	**$ 8,477**	**$ 5,820**
June 30, 2016 Payroll Liabilities	**(163,802)**	**-**	**-**	**-**
June 30, 2016 Temporary Interfund Loans	**33,105**	**-**	**-**	**-**
June 30, 2016 Adjustments/Reconciling Differences	**-**	**-**	**-**	**-**
June 30, 2016 Cash Available to Budget	**113,999**	**-**	**8,477**	**5,820**
2016-2017 Revenue	**2,264,133**	**-**	**16,115**	**9,990**
2016-2017 Expenditures	**(2,256,573)**	**-**	**(4,417)**	**(10,900)**
Permanent Cash Transfers/Reversions	**-**	**-**	**-**	**-**
Audit Adjustments	**-**	**-**	**-**	**-**
June 30, 2017 Cash Available to Budget	**121,559**	**-**	**20,175**	**4,910**
June 30, 2017 Payroll Liabilities	**51,276**	**-**	**-**	**-**
June 30, 2017 Temporary Interfund Loans	**(33,190)**	**-**	**-**	**-**
June 30, 2017 Adjustments/Reconciling Differences	**(30,149)**	**-**	**-**	**-**
June 30, 2017 Cash (Book Balance)	**$ 109,496**	**$ -**	**$ 20,175**	**$ 4,910**

Reconciliation to PED **Cash Report Line 7**

June **30, 2017** Cash (Book Balance)	$ **109,496**	**$ -**	$ **20,175**	**$ 4,910**
June **30, 2017** Payroll Liabilities	**(51,276)**	-	-	-
June **30, 2017** Temporary Interfund Loans	**33,190**	-	-	-
Audit adjustments and reclassifications	**30,149**	-	-	-
Line 7 PED **Cash Report June 30, 2017** *	**$ 121,559** $	**$ -**	$ **20,175**	**$ 4,910**

* May Include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grants Fund 26000
June 30, 2016 Cash (Book Balance)	$ 6,529	$ -	$ -	$ 1,283
June 30, 2016 Payroll Liabilities	-	(3,368)	-	(438)
June 30, 2016 Temporary Interfund Loans	-	(21,410)	-	(8,387)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	6,529	(24,778)	-	(7,542)
2016-2017 Revenue	9,639	71,517	-	14,316
2016-2017 Expenditures	(8,240)	(64,049)	-	(9,112)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	7,928	(17,310)	-	(2,338)
June 30, 2017 Payroll Liabilities	-	472	-	-
June 30, 2017 Temporary Interfund Loans	-	16,837	-	4,181
June 30, 2017 Adjustments/Reconciling Differences	-	1	-	-
June 30, 2017 Cash (Book Balance)	$ 7,928	$ -	$ -	$ 1,843

Reconciliation to PED Cash Report Line 7

June 30, 2017 Cash (Book Balance)	$ 7,928	$ -	$ -	$ 1,843
June 30, 2017 Payroll Liabilities	-	(472)	-	-
June 30, 2017 Temporary Interfund Loans	-	(16,837)	-	(4,181)
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 7,928	$ (17,309)	$ -	$ (2,338)

* May include founding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ 5,337	$ -
June 30, 2016 Payroll Liabilities	(4,190)	-	-	-
June 30, 2016 Temporary Interfund Loans	(3,308)	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	(7,498)	-	5,337	-
2016-2017 Revenue	48,350	-	586	191,057
2016-2017 Expenditures	(53,693)	-	(1,474)	(191,057)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	(12,841)	-	4,449	-
June 30, 2017 Payroll Liabilities	670	-	-	-
June 30, 2017 Temporary Interfund Loans	12,172	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	(1)	-	-	-
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ 4,449	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ 4,449	$ -
June 30; 2017 Payroll Liabilities	(670)	-	-	-
June 30, 2017 Temporary Interfund Loans	(12,172)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ (12,842)	$ -	$ 4,449	$ -

* May Include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Capital Improve. HB 33 31600	Capital Improve State SB 9 31700	Capital Improve. Loca ISB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ 81,629	$ -	$ 353,771
June 30, 2016 Payroll Liabilities	-	-	-	(171,798)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	-	81,629	-	181,973
2016-2017 Revenue	155,934	-	82,082	2,863,719
2016-2017 Expenditures	(1,559)	-	(800)	(2,601,874)
Permanent Cash Transfers/Reversions	-	(81,629)	81,629	-
Audit Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	154,375	-	162,911	443,818
June 30, 2017 Payroll Liabilities	-	-	-	52,418
June 30, 2017 Temporary Interfund Loans	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	(30,149)
June 30, 2017 Cash (Book Balance)	$ 154,375	$ -	$ 162,911	$ 466,087
			Less Activity Funds	(7,928)
			Per Exhibit B-1	$ 458,159
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ 154,375	$ -	$ 162,911	$ 466,087
June 30, 2017 Payroll Liabilities	-	-	-	(52,418)
June 30, 2017 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	30,149
Line 7 PED Cash Report June 30, 2017 *	$ 154,375	$ -	$ 162,911	$ 443,818

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 545,845
Receivables, net of allowance for uncollectibles:	
Due from other governments	9,437
Total current assets	555,282
Non-current assets	
Capital assets:	
Building and leasehold improvements	107,563
Furniture, fixtures and equipment	85,817
Less: accumulated depreciation	(118,988)
Total non-current assets	74,392
Total assets	629,674
Deferred outflows of resources related to net pension liability	841,294
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,470,968
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ 23,075
Accounts payable	7,549
Due to other governments	19,940
Accrued compensated absences	10,388
Total current liabilities	60,952
Non-current liabilities	
Net pension liability	3,990,422
Total liabilities	4,051,374
Deferred inflows of resources related to net pension liability	37,954
Net investment in capital assets	74,392
Restricted	253,601
Unrestricted (deficit)	(2,946,353)
Total net position (deficit)	(2,618,360)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,470,968

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 1,786,006	$ 35,003	$ 240,608	$ -	$ (1,510,395)
Support services:					
Students	198,150	-	-	-	(198,150)
Instruction	-	-	-	-	-
General Administration	182,975	-	-	-	(182,975)
School Administration	402,873	-	12,336	-	(390,537)
Central Services	212,369	-	-	-	(212,369)
Operation & Maintenance of Plant	341,905	-	-	-	(341,905)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	502,570	-	220,139	40,000	(242,431)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,626,848	$ 35,003	$ 473,083	$ 40,000	(3,078,762)
			GENERAL REVENUES		
			State Equalization Guarantee		2,400,699
			Property Taxes		275,381
			Total general revenues		2,676,080
			Change in net position		(402,682)
			Net position, beginning of year		(2,215,678)
			Net position, end of year		$ (2,618,360)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET ■ GOVERNMENTAL FUNDS
June 30, 2017

	11000 General	13000 Pupil Transportation	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/ Principal Training
ASSETS					
Cash and cash equivalents	$ 281,741	$ 19,940	$ 30,093	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 281,741	$ 19,940	$ 30,093	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 7,549	$ -	$ -	$ -	$ -
Accrued liabilities	23,075	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	19,940	-	-	-
Total current liabilities	30,624	19,940	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	30,093	-	-
Committed	-	-	-	-	-
Assigned	200,000	-	-	-	-
Unassigned (deficit)	51,117	-	-	-	-
Total fund balance (deficit)	251,117	-	30,093	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 281,741	$ 19,940	$ 30,093	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	24174 Carl D. Perkins Secondary Current	26207 CNM Foundation Fund	27103 CNM Dual Credit Textbook	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-			-	-
Due to other funds	-			-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred Inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable			-	-	-
Restricted			-	-	-
Committed			-	-	-
Assigned			-	-	-
Unasslgned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31701 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 24,793	$ 189,278	$ 545,845
Accounts receivable:					
Due from other governments	-	-	5,943	3,494	9,437
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 30,736	$ 192,772	$ 555,282
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 7,549
Accrued liabilities	-	-	-	-	23,075
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	19,940
Total current liabilities	-	-	-	-	50,564
Deferred inflows of resources - unavailable revenues	-	-	1,636	1,396	3,032
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	29.100	191,376	250,569
Committed	-	-	-	-	-
Assigned	-	-	-	-	200,000
Unassigned (deficit)	-	-	-	-	51,117
Total fund balance (deficit)	-	-	29.100	191,376	501,686
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ 30,736	$ 192,772	$ 555,282

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 501,686**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	**193,380**
Accumulated depreciation is	**(118,988)**
Total capital assets	**74,392**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	**841,294**
Deferred inflows of resources	**(37,954)**
Deferred inflows of resources - unavailable property taxes	**3,032**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	**(3,990,422)**
Compensated absences payable	**(10,388)**
Total long-term and other liabilities	**(4,000,810)**
Net position of governmental activities (Statement of Net Position)	**$ (2,618,360)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000	13000	14000	24106	24154
	General*	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Teacher/ Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	35,003	-	-	-	-
State sources	2,400,699	-	21,366	-	-
Federal sources	-	-	-	50,009	22,351
Interest	-	-	-	-	-
Total revenues	2,435,702	-	21,366	50,009	22,351
EXPENDITURES					
Current:					
Instruction	1,351,916	-	40,207	50,009	18,015
Support services:					
Students	183,829	-	-	-	-
Instruction	-	-	-	-	-
General administration	167,003	-	-	-	-
School administration	341,189	-	-	-	4,336
Central services	193,672	-	-	-	-
Operation & maintenance of plant	332,381	-	-	-	-
Student transportation	-	-	-	-	-
Other support sen/ices	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	■
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,569,990	-	40,207	50,009	22,351
Excess (deficiency) of revenues over (under) expenditures	(134,288)	-	(18,841)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(134,288)	■	(18,841)	-	-
FUND BALANCES, BEGINNING OF YEAR	385,405	-	48,934	-	-
FUND BALANCES, END OF YEAR	$ 251,117	$ -	$ 30,093	$ $ -	-

'Fund type Is either the general fund or a major special revenue fund with a legally adopted budget that Is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	24174 Carl D. Perkins Secondary - Current	26207 CNM Foundation Fund	27103 CNM Dual Credit Textbook	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	5,500	-	-	-
State sources	-	-	1,857	107,500	8,000
Federal sources	36,361	-	-	-	-
Interest	-	-	-	-	-
Total revenues	36,361	5,500	1,857	107,500	8,000
EXPENDITURES					
Current:					
Instruction	36,361	4,500	1,857	107,500	-
Support services:					
Students	-	1,695	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	8,000
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	36,361	6,195	1,857	107,500	8,000
Excess (deficiency) of revenues over (under) expenditures	-	(695)	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(695)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	695	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES ■ GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31701 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 186,652	$ 91,973	$ 278,625
Local and county sources	-	-	-	-	40,503
State sources	220,139	40,000	-	-	2,799,561
Federal sources	-	-	-	-	108,721
Interest	-	-	-	-	-
Total revenues	220,139	40,000	186,652	91,973	3,227,410
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,610,365
Support services:					
Students	-	-	-	-	185,524
Instruction	-	-	-	-	-
General administration	-	-	-	-	167,003
School administration	-	-	-	-	353,525
Central services	-	-	-	-	193,672
Operation & maintenance of plant	-	-	-	-	332,381
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	220,139	40,000	176,682	49,621	486,442
Total expenditures	220,139	40,000	176,682	49,621	3,328,912
Excess (deficiency) of revenues over (under) expenditures	-	-	9,970	42,352	(101,502)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	9,970	42,352	(101,502)
FUND BALANCES, BEGINNING OF YEAR	-	-	19,130	149,024	603,188
FUND BALANCES, END OF YEAR	$ -	$ -	$ 29,100	$ 191,376	$ 501,686

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ (101,502)**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	2,157
Expenses related to the net pension liability not reported in the funds.	(272,631)
Unavailable revenue - property taxes	(3,244)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(27,462)
Excess of depreciation expense over capital outlay	(27,462)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	**$ (402,682)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 35,003	$ 35,003
State sources	2,463,628	2,399,739	2,400,699	960
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,463,628	2,399,739	2,435,702	35,963
EXPENDITURES				
Current:				
Instruction	1,463,666	1,395,593	1,348,796	46,797
Support Services:				
Students	219,178	256,178	183,829	72,349
Instruction	-	-	-	-
General administration	196,907	183,914	167,003	16,911
School administration	384,900	372,761	341,189	31,572
Central sen/ices	190,890	191,587	193,672	(2,085)
Operation & maintenance of plant	389,068	407,737	332,381	75,356
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,844,609	2,807,770	2,566,870	240,900
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(380,981)	(408,031)	(131,168)	276,863
DESIGNATED CASH	380,981	408,031	-	(408,031)
NET CHANGES IN FUND BALANCES	$ -	$ -	(131,168)	$ (131,168)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(3,120)	
NET CHANGES IN FUND BALANCES			$ (134,288)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 13,779
TOTAL ASSETS	$ 13,779
LIABILITIES	
Deposits held for others	$ 13,779
TOTAL LIABILITIES	$ 13,779

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash in bank	$ 16,275	$ 69,637	$ (72,133)	$ 13,779
TOTAL ASSETS	$ 16,275	$ 69,637	$ (72,133)	$ 13,779
LIABILITIES				
Deposits held for others	$ 16,275	$ 69,637	$ (72,133)	$ 13,779
TOTAL ASSETS	$ 16,275	$ 69,637	$ (72,133)	$ 13,779

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par MarketValue June 30,2017	Safekeeping Agent
New Mexico Bank & Trust	920284GE0	$ 271,883	Suntrust
New Mexico Bank & Trust	800359AN1	611,584	Suntrust
		$ 883,467	

Total amount on deposit	$ 612,243
Less FDIC	(250,000)
Total uninsured public money	362,243
50% collateral requirement	181,122
Total pledged	883,467
Over/(under) pledged	$ 702,345

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

	New Mexico Bank & Trust
Operating account	$ 612,343
Activity account	13,779
Total on deposit	626,122
Reconciling items	(66,498)
Reconciled balance at June 30, 2017	559,624
Less activity funds	(13,779)
Balance per Exhibit A-1	$ 545,845

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 320,087	$ 19,940	$ 48,934	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	(12,903)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	75,000	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	382,184	19,940	48,934	-	-	-
2016-2017 Revenue	2,435,702	-	21,366	-	-	108,721
2016-2017 Expenditures	(2,566,870)	-	(40,207)	-	-	(108,721)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	7,650	-	-	-	-	-
June 30, 2017 Cash Available to Budget	258,666	19,940	30,093	-	-	-
June 30, 2017 Payroll Liabilities	23,075	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
June 30; 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 281,741	$ 19,940	$ 30,093	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 281,741	$ 19,940	$ 30,093	$ -	$ -	$ -
June 30, 2017 Payroll Liabilities	(23,075)	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	(4,430)	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 254,236	$ 19,940	$ 30,093	$ -	$ -	$ -

• May indude rounding errors when compared to PEDCash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	PublicSchool CapitalOutlay 31200
June 30, 2016 Cash (Book Balance)	$ -	$ 695	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(35,000)	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	695	(35,000)	-	-	-
2016-2017 Revenue	-	-	117,357	-	5,500	220,139
2016-2017 Expenditures	-	-	(117,357)	-	(5,500)	(220,139)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	(695)	35,000	-	-	-
June 30, 2017 Cash Available to Budget	-	-	-	-	-	-
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	695	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ -	$ 695	$ -	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2017

	Special Capital Outlay 31400	Capital Improve. HB33 31600	Capital Improve. SB 9 31701	Total Primary Government
June **30, 2016** Cash (Book Balance)	$ -	$ 19,130	$ 146,937	$ 555,723
June 30, 2016 Payroll Liabilities	-	-	-	(12,903)
June 30, 2016 Temporary Interfund Loans	(40,000)	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June **30, 2016** Cash Available to Budget	(40,000)	19,130	146,937	542,820
2016-2017 Revenue	40,000	186,671	91,962	3,227,418
2016-2017 Expenditures	(40,000)	(181,008)	(49,621)	(3,329,423)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	40,000	-	-	81,955
June **30, 2017** Cash Available to Budget	-	24,793	189,278	522,770
June 30, 2017 Payroll Liabilities	-	-	-	23,075
June 30, 2017 Temporary Interfund Loans	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-
June **30, 2017** Cash (Book Balance)	$ -	$ 24,793	$ 189,278	$ 545,845
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ -	$ 24,793	$ 189,278	$ 545,845
June 30, 2017 Payroll Liabilities	-	-	-	(23,075)
June 30, 2017 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	(3,735)
Line 7 PED Cash Report June 30, 2017 *	$ -	$ 24,793	$ 189,278	$ 519,035

* May Include jouncing effore when compared to PED Cash Report

The accompanying notes are an integrai part of the financiai statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 1,631,406
Receivables, net of allowance for uncollectibles:	
Due from other governments	28,160
Prepaid expenses	-
Total current assets	1,659,566
Non-current assets	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	192,550
Less: accumulated depreciation	(161,408)
Total non-current assets	46,161
Total assets	1,705,727
Deferred outflows of resources related to net pension liability	585,851
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,291,578
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	166,299
Due to other governments	-
Compensated absences	82,704
Total current liabilities	249,003
Non-current liabilities	
Net pension liability	4,199,839
Total liabilities	4,448,842
Deferred inflows of resources related to net pension liability	1,307,597
Net investment in capital assets	46,161
Restricted	725,832
Unrestricted (deficit)	(4,236,854)
Total net position (deficit)	(3,464,861)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,291,578

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction $	1,275,285	$ 5,318	$ 46,843	$ -	$ (1,223,124)
Support services:					
Students	452,546	-	3,104	-	(449,442)
Instruction	30,349	-	-	-	(30,349)
General Administration	22,434	-	-	-	(22,434)
School Administration	312,182	-	-	-	(312,182)
Central Services	167,912	-	-	-	(167,912)
Operation & Maintenance of Plant	111,337	-	-	-	(111,337)
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	245,443	-	162,019	18,285	(65,139)
TOTAL GOVERNMENTAL ACTIVITIES $	2,617,488	$ 5,318	$ 211,966	$ 18,285	(2,381,919)
GENERAL REVENUES					
State Equalization Guarantee					2,849,832
Property Taxes					344,582
Total general revenues					3,194,414
Change in net position					812,495
Net position, beginning of year					(4,277,356)
Net position, end of year					$ (3,464,861)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	11000 Operational Fund	14000 Instructional Materials	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS				
Cash and cash equivalents	$ 916,655	$ 78,856	$ -	$ -
Accounts receivable:				
Due from other governments	-	-	-	7,586
Due from other funds	17,079	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 933,734	$ 78,856	$ -	$ 7,586
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	166,299	-	-	-
Due to other funds	-	-	-	7,586
Due to other governments	-	-	-	-
Total current liabilities	166,299	-	-	7,586
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	78,856	-	-
Committed	-	-	-	-
Assigned	475,772	-	-	-
Unassigned (deficit)	291,663	-	-	-
Total fund balance (deficit)	767,435	78,856	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 933,734	$ 78,856	$ -	$ 7,586

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	27103 Dual Credit Instruction	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS				
Cash and cash equivalents	$ -	$ 1,427	$ -	$ 219,687
Accounts receivable:				
Due from other governments	-	-	-	6,659
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 1,427	$ -	$ 226,346
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total current liabilities	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	2,450
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	1,427	-	223,896
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	1,427	-	223,896
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 1,427	$ -	$ 226,346

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31700 State SB9 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ -	$ 414,781	$ 1,631,406
Accounts receivable:			
Due from other governments	9,493	4,422	28,160
Due from other funds	-	-	17,079
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 9,493	$ 419,203	$ 1,676,645
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	166,299
Due to other funds	9,493	-	17,079
Due to other governments	-	-	-
Total current liabilities	9,493	-	183,378
Deferred inflows of resources - unavailable revenues	-	1,659	4,109
Fund balances:			
Nonspendable	-	-	-
Restricted	-	417,544	721,723
Committed	-	-	-
Assigned	-	-	475,772
Unassigned (deficit)	-	-	291,663
Total fund balance (deficit)	-	417,544	1,489,158
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 9,493	$ 419,203	$ 1,676,645

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 1,489,158**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	207,569
Accumulated depreciation is	(161,408)
Total capital assets	46,161
Deferred inflows and outflows of resources related to the net pension liability and. not reported in the funds.	
Deferred outflows of resources	585,851
Deferred inflows of resources	(1,307,597)
Deferred inflows of resources - unavailable property taxes	4,109
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(4,199,839)
Compensated absences payable	(82,704)
Total long-term and other liabilities	(4,282,543)
Net position of governmental activities (Statement of Net Position)	**$ (3,464,861)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000 Operational Fund*	14000 Instructional Materials	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	5,318	-	-	-
State sources	2,849,832	24,482	-	-
Federal sources	-	-	9,030	16,435
Interest	-	-	-	-
Total revenues	2,855,150	24,482	9,030	16,435
EXPENDITURES				
Current:				
Instruction	1,435,713	28,028	5,926	16,435
Support services:				
Students	529,258	-	3,104	-
Instruction	36,085	-	-	-
General administration	18,759	-	-	-
School administration	364,634	-	-	-
Central services	186,312	-	-	-
Operation & maintenance of plant	111,337	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,682,098	28,028	9,030	16,435
Excess (deficiency) of revenues over (under) expenditures	173,052	(3,546)	-	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	173,052	(3,546)	-	-
FUND BALANCES, BEGINNING OF YEAR	594,383	82,402	-	-
FUND BALANCES, END OF YEAR	$ 767,435	$ 78,856	$	$ -

*Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	27103 2009 Dual Credit Instruction	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES				
Property taxes	$ -	$ -	$ -	$ 226,115
Local and county sources	-	-	-	-
State sources	-	-	162,019	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	162,019	226,115
EXPENDITURES				
Current:				
Instruction	1,936	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	2,219
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	162,019	-
Total expenditures	1,936	-	162,019	2,219
Excess (deficiency) of revenues over (under) expenditures	(1,936)	-	-	223,896
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(1,936)	-	-	223,896
FUND BALANCES, BEGINNING OF YEAR	1,936	1,427	-	-
FUND BALANCES, END OF YEAR	$ -	$ 1,427	$ -	$ 223,896

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31700 State SB9 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ -	$ 115,314	$ 341,429
Local and county sources	-	-	5,318
State sources	18,285	-	3,054,618
Federal sources	-	-	25,465
Interest	-	-	-
Total revenues	18,285	115,314	3,426,830
EXPENDITURES			
Current:			
Instruction	-	-	1,488,038
Support services:			
Students	-	-	532,362
Instruction	-	-	36,085
General administration	-	1,156	22,134
School administration	-	-	364,634
Central services	-	-	186,312
Operation & maintenance of plant	-	-	111,337
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	18,285	89,428	269,732
Total expenditures	18,285	90,584	3,010,634
Excess (deficiency) of revenues over (under) expenditures	-	24,730	416,196
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	24,730	416,196
FUND BALANCES, BEGINNING OF YEAR	-	392,814	1,072,962
FUND BALANCES, END OF YEAR	$ -	$ 417,544	$ 1,489,158

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ 416,196**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(2,885)
Expenses related to the net pension liability not reported in the funds.	389,295
Unavailable revenue - property taxes	3,153
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	31,523
Depreciation expense	(24,787)
Excess of depreciation expense over capital outlay	6,736
Change in net position of governmental activities (Statement of Activities)	$ 812,495

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
OPERATIONAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 900	$ 900
State sources	2,748,137	2,848,763	2,849,832	1,069
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,748,137	2,848,763	2,850,732	1,969
EXPENDITURES				
Current:				
Instruction	2,062,110	2,080,124	1,437,649	642,475
Support Services:				
Students	485,079	576,176	529,258	46,918
Instruction	34,834	37,323	36,085	1,238
General administration	26,700	29,385	18,759	10,626
School administration	368,195	366,350	364,634	1,716
Central services	198,607	199,992	186,312	13,680
Operation & maintenance of plant	105,612	125,214	111,337	13,877
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,281,137	3,414,564	2,684,034	730,530
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(533,000)	(565,801)	166,698	732,499
DESIGNATED CASH	533,000	565,801	-	(565,801)
NET CHANGES IN FUND BALANCES	$ -	$ -	166,698 $	166,698
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,418	
Adjustments to expenditures			1,936	
NET CHANGES IN FUND BALANCES			$ 173,052	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 295
TOTAL ASSETS	$ 295
LIABILITIES	
Deposits held for others	$ 295
TOTAL LIABILITIES	$ 295

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Other receivable	$ 295	$ -	$ -	$ 295
TOTAL ASSETS	$ 295	$ -	$ -	$ 295
LIABILITIES				
Deposits held for others	$ 295	$ -	$ -	$ 295
TOTAL ASSETS	$ 295	$ -	$ -	$ 295

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
New Mexico Bank & Trust	Aspen Colo Sales Tax Revenue 045282PJ3	$ 569,238	SuntrustBank
		$ 569,238	
	Total amount on deposit	$ 1,656,637	
	Less FDIC	(250,000)	
	Total uninsured public money	1,406,637	
	50% collateral requirement	703,319	
	Total pledged	569,238	
	Over/(under) pledged	$ (134,081)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

Operating account - New Mexico Bank and Trust	$	1,656,637
Reconciling items		(24,936)
Reconciled balance at June 30, 2017		1,631,701
Less agency funds		(295)
Balance per Exhibit A-1	$	1,631,406

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO **ScheduleIII**
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 665,982	$ -	$ 82,402	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	(162,097)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	90,498	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	594,383	-	82,402	-	-	-
2016-2017 Revenue	2,850,732	-	25,882	-	-	17,879
2016-2017 Expenditures	(2,684,034)	-	(29,428)	-	-	(25,465)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	761,081	-	78,856	-	-	(7,586)
June 30, 2017 Payroll Liabilities	166,299	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	(17,079)	-	-	-	-	7,586
June 30, 2017 Adjustments/Reconciling Differences	4,418	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 914,719	$ -	$ 78,856	$ -	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30,2017 Cash (Book Balance)	$ 914,719	$ -	$ 78,856	$ -	$ -	$ -
June 30,2017 Payroll Liabilities	(166,299)	-			-	-
June 30,2017 Temporary Interfund Loans	17,079	-			-	(7,586)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30,2017*	$ 765,499	$ -	$ 78,856	$ -	$ -	$ (7,586)

*** May include rounding errors when compared to PED Cash Report**

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2016 Cash (Book Balance)	$ -	$ 4,418	$ 1,936	$ -	$ 1,427
June 30, 2016 Payroll Liabilities	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	4,418	1,936	-	1,427
2016-2017 Revenue	-	-	-	-	-
2016-2017 Expenditures	-	-	-	-	-
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	4,418	1,936	-	1,427
June 30, 2017 Payroll Liabilities	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	(4,418)	-	-	-
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ 1,936	$ -	$ 1,427
Reconciliation to PED Cash Report Line 7					
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ 1,936	$ -	$ 1,427
June 30, 2017 Payroll Liabilities	-	-	-	-	-
June 30, 2017 Temporary Interrund Loans	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30,2017 *	$ -	$ -	$ 1,936	$ -	$ 1,427

*** May taclude rounding errors when compared to PED Cash Report**

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30,2017

ScheduleIII

	Public School Capital Outlay 31200	Capital Improve. HB33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ 389,816	$ -	$ 1,145,981
June 30, 2016 Payroll Liabilities	-	-	-	-	(162,097)
June 30, 2016 Temporary Interfund Loans	-	-	-	-	90,498
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	-	389,816	-	1,074,382
2016-2017 Revenue	162,019	221,906	8,792	115,549	3,402,759
2016-2017 Expenditures	(162,019)	(2,219)	(18,285)	(90,584)	(3,012,034)
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	(389,816)	389,816	-
June 30, 2017 Cash Available to Budget	-	219,687	(9,493)	414,781	1,465,107
June 30, 2017 Payroll Liabilities	-	-	-	-	166,299
June 30, 2017 Temporary Interfund Loans	-	-	9,493	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-
June 30,2017 Cash (Book Balance)	$ -	$ 219,687	$ -	$ 414,781	$ 1,631,406
Reconciliation to PED Cash Report Line 7					
June 30, 2017 Cash (Book Balance)	$ -	$ 219,687	$ -	$ 414,781	$ 1,631,406
June 30, 2017 Payroll Liabilities	-	-	-	-	(166,299)
June 30, 2017 Temporary Interfund Loans	-	-	(9,493)	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30,2017 *	$ -	$ 219,687	$ (9,493)	$ 414,781	$ 1,465,107

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 3,075,275
Receivables, net of allowance for uncollectibles:	
Due from other governments	49,218
Prepaid expenses	53,818
Total current assets	3,178,311
Non-current assets	
Capital assets:	
Building and leasehold improvements	168,708
Vehicles	10,000
Furniture, fixtures and equipment	236,949
Less: accumulated depreciation	(264,144)
Total non-current assets	151,513
Total assets	3,329,824
Deferred outflows of resources related to net pension liability	856,525
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 4,186,349
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	226.684
Due to other governments	-
Total current liabilities	226.684
Non-current liabilities	
Net pension liability	5,764,343
Total liabilities	5,991,027
Deferred inflows of resources related to net pension liability	480,778
Net investment in capital assets	151,513
Restricted	1,916,209
Unrestricted	(4,353,178)
Total net position	(2,285,456)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 4,186,349

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 2,555,731	$ 15,098	$ 164,738	$ -	$ (2,375,895)
Support services:					
Students	867,254	-	215,674	-	(651,580)
Instruction	2,249	-	-	-	(2,249)
General Administration	19,421	-	-	-	(19,421)
School Administration	128,643	-	-	-	(128,643)
Central Services	129,213	-	-	-	(129,213)
Operation & Maintenance of Plant	288,154	-	752	-	(287,402)
Student Transportation	584	-	-	-	(584)
Operating of Non-instructional Services:					
Food Services Operations	188,043	102	218,669	-	30,728
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	310,608	-	273,517	42,244	5,153
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,489,900	$ 15,200	$ 873,350	$ 42,244	(3,559,106)
GENERAL REVENUES					
State Equalization Guarantee					**3,854,293**
Property Taxes					**352,092**
Miscellaneous					**-**
Total general revenues					**4,206,385**
Change in net position					**647,279**
Net position, beginning of year					**(2,932,735)**
Net position, end of year					**$ (2,285,456)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 1,168,491	$ 11,014	$ 163,904	$ 1,659	$ 768
Accounts receivable:					
Due from other governments	11,617	-	-	-	-
Other	-	-	-	-	-
Due from other funds	25,749	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
TOTAL ASSETS	$ 1,259,675	$ 11,014	$ 163,904	$ 1,659	$ 768
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	224,257	-	-	1,659	768
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	224,257	-	-	1,659	768
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	53,818	-	-	-	-
Restricted	-	11,014	163,904	-	-
Committed	-	-	-	-	-
Assigned	520,072	-	-	-	-
Unassigned (deficit)	461,528	-	-	-	-
Total fund balance (deficit)	1,035,418	11,014	163,904	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,259,675	$ 11,014	$ 163,904	$ 1,659	$ 768

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	26207 CNM Foundation Fund	27183 NM Grown Fresh Fruits 8i Vegetables
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 2,033	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 2,033	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	2,033	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	2,033	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ 2,033	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	28203 GRADS Plus	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ 1,347,899
Accounts receivable:					
Due from other governments	-	-	-	25,749	7,458
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 25,749	$ 1,355,357
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	25,749	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	25,749	-
Deferred inflows of resources	-	-	-	-	2,118
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	1,353,239
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	1,353,239
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ 25,749	$ 1,355,357

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 379,507	$ 3,075,275
Accounts receivable:		
Due from other governments	4,394	49,218
Other	-	-
Due from other funds	-	25,749
Prepaid expenses	-	53,818
TOTAL ASSETS	$ 383,901	$ 3,204,060
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued liabilities	-	226,684
Due to other funds	-	25,749
Due to other governments	-	-
Total current liabilities	-	252,433
Deferred inflows of resources	1,787	3,905
Fund balances:		
Nonspendable	-	53,818
Restricted	382,114	1,912,304
Committed	-	-
Assigned	-	520,072
Unassigned (deficit)	-	461,528
Total fund balance (deficit)	382,114	2,947,722
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 383,901	$ 3,204,060

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 2,947,722**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	**415,657**
Accumulated depreciation is	**(264,144)**
Total capital assets	**151,513**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	**856,525**
Deferred inflows of resources	**(480,778)**
Deferred inflows of resources - unavailable revenues	**3,905**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	**(5,764,343)**
Total long-term and other liabilities	**(5,764,343)**
Net position of governmental activities (Statement of Net Position)	**$ (2,285,456)**

The accompanying notes are an integral part of the financial statements.

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000	14000	21000	24101	24106
	General*	Instructional Support	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	15,098	-	102	-	-
State sources	3,854,293	20,330	-	-	-
Federal sources	-	-	217,669	110,958	150,028
Interest	-	-	-	-	-
Total revenues	3,869,391	20,330	217,771	110,958	150,028
EXPENDITURES					
Current:					
Instruction	2,450,592	40,939	-	85,383	-
Support services:					
Students	663,171	-	-	25,575	150,028
Instruction	2,249	-	-	-	-
General administration	15,906	-	-	-	-
School administration	143,240	-	-	-	-
Central services	132,120	-	-	-	-
Operation & maintenance of plant	277,589	-	-	-	-
Student transportation	584	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	187,043	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,685,451	40,939	187,043	110,958	150,028
Excess (deficiency) of revenues over (under) expenditures	183,940	(20,609)	30,728	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	183,940	(20,609)	30,728	-	-
FUND BALANCES, BEGINNING OF YEAR	851,478	31,623	133,176	-	-
FUND BALANCES, END OF YEAR	$ 1,035,418	$ 11,014	$ 163,904	$ -	$ -

•Fund type is either the general fund or a major special revenue fund with a legally adopted budet that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	26207 CNM Foundation Fund	27183 NM Grown Fresh Fruits & Vegetables
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	3,500	-
State sources	-	-	-	-	1,000
Federal sources	3,510	35,086	45,000	-	-
Interest	-	-	-	-	-
Total revenues	3,510	35,086	45,000	3,500	1,000
EXPENDITURES					
Current:					
Instruction	3,510	-	45,000	1,467	-
Support services:					
Students	-	35,086	-	1,652	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	1,000
Capital outlay	-	-	-	-	-
Total expenditures	3,510	35,086	45,000	3,119	1,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	381	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	381	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	1,652	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 2,033	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	28203	29102	31200	31400	31600
	GRADS Plus	Private Direct Grants	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ 238,132
Local and county sources	-	752	-	-	-
State sources	12,000	-	273,517	42,244	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	12,000	752	273,517	42,244	238,132
EXPENDITURES					
Current:					
Instruction	7,015	-	-	-	-
Support services:					
Students	4,985	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	2,354
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	752	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-Instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	273,517	42,244	-
Total expenditures	12,000	752	273,517	42,244	2,354
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	235,778
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	235,778
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	1,117,461
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ 1,353,239

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31701 Local SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ 117,392	$ 355,524
Local and county sources	-	19,452
State sources	-	4,203,384
Federal sources	-	562,251
Interest	-	-
Total revenues	117,392	5,140,611
EXPENDITURES		
Current:		
Instruction	-	2,633,906
Support services:		
Students	-	880,497
Instruction	-	2,249
General administration	1,161	19,421
School administration	-	143,240
Central services	-	132,120
Operation & maintenance of plant	-	278,341
Student transportation	-	584
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	188,043
Capital outlay	8,000	323,761
Total expenditures	9,161	4,602,162
Excess (deficiency) of revenues over (under) expenditures	108,231	538,449
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	108,231	538,449
FUND BALANCES, BEGINNING OF YEAR	273,883	2,409,273
FUND BALANCES, END OF YEAR	$ 382,114	$ 2,947,722

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ 538,449**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	103,598
Unavailable revenue - property taxes	(3,432)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	25,101
Depreciation expense	(16,437)
Excess of depreciation expense over capital outlay	8,664
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	**$ 647,279**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance From Final Budget Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 3,481	$ 3,481
State sources	3,993,787	3,852,669	3,854,293	1,624
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,993,787	3,852,669	3,857,774	5,105
EXPENDITURES				
Current:				
Instruction	2,494,666	2,499,643	2,450,592	49,051
Support Services:				
Students	692,160	707,160	663,171	43,989
Instruction	908	18,908	2,249	16,659
General administration	40,000	90,000	15,906	74,094
School administration	181,420	196,420	143,240	53,180
Central services	127,985	167,985	132,120	35,865
Operation & maintenance of plant	659,723	959,713	277,589	682,124
Student transportation	5,500	10,500	584	9,916
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,202,362	4,650,329	3,685,451	964,878
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(208,575)	(797,660)	172,323	969,983
DESIGNATED CASH	208,575	797,660	-	(797,660)
NET CHANGES IN FUND BALANCES	$ -	$ -	172,323	$ 172,323
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,617	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 183,940	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 5,557
TOTAL ASSETS	$ 5,557
LIABILITIES	
Deposits held for others	$ 5,557
TOTAL LIABILITIES	$ 5,557

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash and cash equivalents	$ 2,335	$ 8,667	$ (5,445)	$ 5,557
TOTAL ASSETS	$ 2,335	$ 8,667	$ (5,445)	$ 5,557
LIABILITIES				
Deposits held for others	$ 2,335	$ 8,667	$ (5,445)	$ 5,557
TOTAL ASSETS	$ 2,335	$ 8,667	$ (5,445)	$ 5,557

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
Wells Fargo	3138W1V95	$ 1,471,767	Bank of New YorkMellon
Wells Fargo	31418A5Z7	9,567	Bank of New YorkMellon
		$ 1,481,334	

Total amount on deposit	$ 3,153,184
Less FDIC	(250,000)
Total uninsured public money	2,903,184
50% collateral requirement	1,451,592
Total pledged	1,481,334
Over/(under) pledged	$ 29,742

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

Operating account	$ 3,147,627
Activity account	5,557
Total on deposit	3,153,184
Reconciling items	(72,352)
Reconciled balance at June 30, 2017	3,080,832
Less activity funds	(5,557)
Balance per Exhibit A-1	$ 3,075,275

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30', 2017

ScheduleIII

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 1,029,971	$ -	$ 31,623	$ 133,176	$ 2,336	$ 8,801
June 30, 2016 Payroll Liabilities	(232,311)	-	-	-	-	(8,801)
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	797,660	-	31,623	133,176	2,336	-
2016-2017 Revenue	3,857,774		26,310	217,771	8,667	344,582
2016-2017 Expenditures	(3,685,451)	-	(46,919)	(187,043)	(5,446)	(344,582)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	969,983	-	11,014	163,904	5,557	-
June 30, 2017 Payroll Liabilities	224,257			-	-	2,427
June 30, 2017 Temporary Interfund Loans	(25,749)	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 1,168,491	$ -	$ 11,014	$ 163,904	$ 5,557	$ 2,427

Reconciliation to PED Cash Report Line 7

June 30,2017 Cash (Book Balance)	$ 1,168,491	$ -	$ 11,014	$ 163,904	$ 5,557	$ 2,427
June 30,2017 Payroll Liabilities	(224,257)	-	-	-	-	(2,427)
June 30,2017 Temporary Interfund Loans	25,749	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017*	$ 969,983	$ -	$ 11,014	$ 163,904	$ 5,557	$ -

* May indude rounc&ng errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2016 Cash (Book Balance)	$ -	$ 1,652	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	1,652	-	-	-	-
2016-2017 Revenue	-	3,500	1,000	12,000	-	273,517
2016-2017 Expenditures	-	(3,119)	(1,000)	(12,000)	-	(273,517)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	2,033	-	-	-	-
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ -	$ 2,033	$ -	$ -	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30, 2017 Cash (Book Balance)	$ -	$ 2,033	$ -	$ -	$ -	$ -
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ -	$ 2,033	$ -	$ -	$ -	$ -

* May indude rounding errors when compared {o PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2017

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ 1,112,462	$ 271,455	$ 2,591,476
June 30, 2016 Payroll Liabilities	-	-	-	(241,112)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	-	1,112,462	271,455	2,350,364
2016-2017 Revenue	16,495	237,791	117,213	5,116,620
2016-2017 Expenditures	(42,244)	(2,354)	(9,161)	(4,612,836)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	(25,749)	1,347,899	379,507	2,854,148
June 30, 2017 Payroll Liabilities	-	-	-	226,684
June 30, 2017 Temporary Interfund Loans	25,749	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ -	$ 1,347,899	$ 379,507	$ 3,080,832
				(5,557)
				$ 3,075,275
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ -	$ 1,347,899	$ 379,507	$ 3,080,832
June 30, 2017 Payroll Liabilities	-	-	-	(226,684)
June 30, 2017 Temporary Interfund Loans	(25,749)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2017 '	$ (25,749)	$ 1,347,899	$ 379,507	$ 2,854,148

* May indude rounding errors when compared to PED Cash Report

The accompanying noles are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 429,985	$ 77,899
Receivables, net of allowance for uncollectibles:		
Due from other governments	6,001	-
Due from primary government - current portion	-	96,343
Prepaid expenses	-	-
Total current assets	435,986	174,242
Non-current assets		
Due from primary government - non-current portion	-	1,394,813
Capital assets:		
Land	590,000	-
Building/Building Improvements	2,585,634	-
Furniture, fixtures and equipment	189,262	-
Less: accumulated depreciation	(575,569)	-
Total non-current assets	2,789,327	1,394,813
Total assets	3,225,313	1,569,055
Deferred outflows of resources related to net pension liability	453,415	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,678,728	$ 1,569,055
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities		
Accrued liabilities	$ 27,460	$ -
Accounts payable	-	-
Note payable - Current portion		96,343
Long-term debt - Lease purchase - current portion	96,343	-
Total current liabilities	123,803	96,343
Non-current liabilities		
Net pension liability	2,640,371	-
Note payable	-	1,394,813
Long-term debt - Lease purchase	1,394,813	-
Total non-current liabilities	4,035,184	1,394,813
Total liabilities	4,158,987	1,491,156
Deferred inflows of resources related to net pension liability	363,507	-
Net investment in capital assets	1,298,171	-
Restricted	95,758	-
Unrestricted	(2,237,695)	77,899
Total net position	(843,766)	77,899
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 3,678,728	$ 1,569,055

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position	Component Unit
Governmental activities:						
Instruction	$ 1,152,410	$ 15,292	$ 171,127	$ -	$ (965,991)	$ -
Support services:						
Students	622,866	-	19,286		(603,580)	
Instruction	22,846				(22,846)	
General Administration	33,017			-	(33,017)	-
School Administration	194,016		694		(193,322)	
Central Services	159,630			-	(159,630)	-
Operation & Maintenance of Plant	211,071	-	-	-	(211,071)	-
Student Transportation	-	-	-	-	-	-
Other Support	2,254	-	-	-	(2,254)	
Operating of Non-instructional Services						
Food Services Operations	12,625	-	-	-	(12,625)	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	88,936		129,166	4,504	44,734	-
Lease purchase - interest expense	134,644		-	-	(134,644)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,634,315	$ 15,292	$ 320,273	$ 4,504	(2,294,246)	-
COMPONENT UNIT						
Foundation	$ 112,264	$ -	$ -	$ -	-	(112,264)
GENERAL REVENUES						
State Equalization Guarantee					2,207,148	-
Miscellaneous					-	135,398
Property Taxes					176,259	-
Total general revenues					2,383,407	135,398
Change in net position					89,161	23,134
Net position, beginning of year					(932,927)	54,765
Net position, end of year					$ (843,766)	$ 77,899

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO, 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 339,704	$ 3,131	$ -	$ 495	$ 29
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 339,704	$ 3,131	$ -	$ 495	$ 29
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	26,936	-	-	495	29
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	26,936	-	-	495	29
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	3,131	-	-	-
Committed		-	-	-	-
Assigned	201,655	-	-	-	-
Unassigned (deficit)	111,113	-	-	-	-
Total fund balance (deficit)	312,768	3,131	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 339,704	$ 3,131	$ -	$ 495	$ 29

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	26163 Golden Apple Foundation
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 4,070	$ 237
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 4,070	$ 237
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	4,070	237
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	4,070	237
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ 4,070	$ 237

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

Exhibit B-1

	27103 Dual Credit Instruction	27183 NM Grown Fresh Fruits & Vegetables	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 State SB9 Capital Improvements
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 38,519	$ -
Accounts receivable:					
Due from other governments	-	-	-	3,780	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 42,299	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	1,027	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	41,272	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	41,272	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ 42,299	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

Exhibit B-1

	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 43,800	$ 429,985
Accounts receivable:		
Due from other governments	2,221	6,001
Due from other funds	-	-
Prepaid expenses	-	-
TOTAL ASSETS	$ 46,021	$ 435,986
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued expenses	-	27,460
Due to other funds	-	-
Due to other governments	-	-
Total current liabilities	-	27,460
Deferred inflows of resources - unavailable revenues	879	1,906
Fund balances:		
Nonspendable	-	-
Restricted	45,142	93,852
Committed	-	-
Assigned	-	201,655
Unassigned (deficit)	-	111,113
Total fund balance (deficit)	45,142	406,620
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 46,021	$ 435,986

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 406,620**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	3,364,896
Accumulated depreciation is	(575,569)
Total capital assets	2,789,327
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	453,415
Deferred inflows of resources	(363,507)
Deferred inflows of resources - unavailable property taxes	1,906
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(2,640,371)
Long-term debt - Lease purchase	(1,491,156)
Total long-term and other liabilities	(4,131,527)
Net position of governmental activities (Statement of Net Position)	$ (843,766)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30,2017

	11000	14000	21000	24101	24106
	General*	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ - $	-	$ -	$ -
Local and county sources	15,292	-	-	-	-
State sources	2,207,148	11,715	-	-	-
Federal sources	-	-	-	72,019	59,662
Interest	-	-	-	-	-
Total revenues	2,222,440	11,715	-	72,019	59,662
EXPENDITURES					
Current:					
Instruction	967,164	17,434	-	60,899	53,856
Support services:					
Students	600,997	-	-	11,120	5,806
Instruction	22,846	-	-	-	-
General administration	31,250	-	-	-	-
School administration	191,566	-	-	-	-
Central services	159,630	-	-	-	-
Operation & maintenance of plant	211,071	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	2,254	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	7,178	-	5,447	-	-
Capital outlay	52,153	-	-	-	-
Lease purchase - principal payments	33,954	-	-	-	-
Lease purchase - interest payments	18,746	-	-	-	-
Total expenditures	2,298,809	17,434	5,447	72,019	59,662
Excess (deficiency) of revenues over (under) expenditures	(76,369)	(5,719)	(5,447)	-	-
Other financing sources (uses):					
Other financina sources	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(76,369)	(5,719)	(5,447)	-	-
FUND BALANCES, BEGINNING OF YEAR	389,137	8,850	5,447	-	-
FUND BALANCES, END OF YEAR	$ 312,768	$ 3,131 $	-	$ -	$ -

'Fund type is either the general fund or a major specical revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

Exhibit B-3

	24153 24154 English Teacher/ Language Principal Acquisition Training		24162 Title I School Improvement	25153 Title XIX Medicaid	26163 Golden Apple Foundation
REVENUES					
Property taxes	$ -	$ -	$ - $	-	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	2,360	-
Federal sources	2,273	16,128	24,000	-	-
Interest	-	-	-	-	-
Total revenues	2,273	16,128	24,000	2,360	-
EXPENDITURES					
Current:					
Instruction	2,273	15,434	24,000	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	694	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	2,273	16,128	24,000	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	2,360	-
Other financing sources (uses):					
Other financina sources	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	2,360	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	1,710	237
FUND BALANCES, END OF YEAR	$ -	$ -	$ - $	4,070	$ 237

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

Exhibit B-3

	27103	27183	31200	31600	31700
	Dual Credit Instruction	NM Grown Fresh Fruits & Vegetables	Public School Capital Outlay	HB33 Capital Improvements	State SB9 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ 119,497	$ -
Local and county sources	-	-	-	-	-
State sources	2,950	-	129,166	-	4,504
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	2,950	-	129,166	119,497	4,504
EXPENDITURES					
Current:					
Instruction	2,950	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	1,183	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	83,223	90,651	2,902
Lease purchase - interest payments	-	-	45,943	50,043	1,602
Total expenditures	2,950	-	129,166	141,877	4,504
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(22,380)	-
Other financing sources (uses):					
Other financing sources	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(22,380)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	63,652	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 41,272	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31701 Loca ISB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ 58,893	$ 178,390
Local and county sources	-	15,292
State sources	-	2,357,843
Federal sources	-	174,082
Interest	-	-
Total revenues	58,893	2,725,607
EXPENDITURES		
Current:		
Instruction	-	1,144,010
Support services:		
Students	-	617,923
Instruction	-	22,846
General administration	584	33,017
School administration	-	192,260
Central services	-	159,630
Operation & maintenance of plant	-	211,071
Student transportation	-	-
Other support services	-	2,254
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	12,625
Capital outlay	-	52,153
Lease purchase - principal payments	33,167	243,897
Lease purchase - interest payments	18,310	134,644
Total expenditures	52,061	2,826,330
Excess (deficiency) of revenues over (under) expenditures	6,832	(100,723)
Other financing sources (uses):		
Other financing sources	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	6,832	(100,723)
FUND BALANCES, BEGINNING OF YEAR	38,310	507,343
FUND BALANCES, END OF YEAR	$ 45,142	$ 406,620

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ (100,723)**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(15,099)
Unavailable revenues - property taxes	(2,131)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	102,785
Depreciation expense	(139,568)
Excess of depreciation expense over capital outlay	(36,783)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	
Proceeds from capital lease	-
Lease purchase principal payments	243,897
Excess proceeds over payments	243,897
Change in net position of governmental activities (Statement of Activities)	$ 89,161

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO, 12
LOS PUENTES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Amounts Final	Actual (Budgetary Basis)	VarianceFrom FinalBudget Positive(Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 15,292	$ 15,292
State sources	2,283,949	2,206,280	2,207,148	868
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,283,949	2,206,280	2,222,440	16,160
EXPENDITURES				
Current:				
Instruction	902,706	989,494	967,964	21,530
Support Services:				
Students	617,640	628,254	606,519	21,735
Instruction	28,609	28,977	22,846	6,131
General administration	37,291	38,279	32,251	6,028
School administration	176,283	202,783	194,220	8,563
Central services	147,169	160,230	159,630	600
Operation & maintenance of plant	142,486	246,436	216,481	29,955
Student transportation	-	-	-	-
Other support services	501,493	184,676	2,254	182,422
Operation of non-instructional services: '				
Community services operations	-	-	-	-
Food services operations	15,852	15,852	7,178	8,674
Capital outlay	63,671	115,825	104,853	10,972
TOTAL EXPENDITURES	2,633,200	2,610,806	2,314,196	296,610
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(349,251)	(404,526)	(91,756)	312,770
DESIGNATED CASH	349,251	404,526	-	(404,526)
NET CHANGES IN FUND BALANCES	$ -	$ -	(91,756)	$ (91,756)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			15,387	
NET CHANGES IN FUND BALANCES			$ (76,369)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,709
TOTAL ASSETS	$ 1,709
LIABILITIES	
Deposits held for others	$ 1,709
TOTAL LIABILITIES	$ 1,709

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash and cash equivalents	$ 1,963	$ 29,711	$ (29,965)	$ 1,709
TOTAL ASSETS	$ 1,963	$ 29,711	$ (29,965)	$ 1,709
LIABILITIES				
Deposits held for others	$ 1,963	$ 29,711	$ (29,965)	$ 1,709
TOTAL ASSETS	$ 1,963	$ 29,711	$ (29,965)	$ 1,709

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par MarketValue June 30,2017	Safekeeping Agent
US Bank	FNMA Pool 465373 Matures 06/01/2020	$ 496,206	US Bank
US Bank	FNMA Pool AE9341 Matures 11/01/2025	14,529	US Bank
US Bank	FNMA Pool AE9826 Matures 12/01/2025	42,822	US Bank
US Bank	FNMA Pool AJ8155 Matures 12/01/2026	32,663	US Bank
		$ 586,220	

Total amount on deposit	$ 463,809
Less FDIC	(251,709)
Total uninsured public money	212,100
50% collateral requirement	106,050
Total pledged	586,220
Over/(under) pledged	$ 480,170

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

Operating account (Including activity)	$ 463,809
Total on deposit	463,809
Reconciling items	(32,115)
Reconciled balance at June 30, 2017	431,694
Less activity funds	(1,709)
Balance per Exhibit A-1	$ 429,985

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 461,317	$ -	$ 8,850	$ 5,502	$ -	$ 12,265
June 30, 2016 Payroll Liabilities	(106,597)	-	-	(55)	-	(14,107)
June 30, 2016 Temporary Interfund Loans	49,804	-	-	-	-	(13,912)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	404,524	-	8,850	5,447	-	(15,754)
2016-2017 Revenue	2,222,440	-	11,715	-	-	189,836
2016-2017 Expenditures	(2,314,196)	-	(17,434)	(5,447)	-	(174,082)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	312,768	-	3,131	-	-	-
June 30, 2017 Payroll Liabilities	26,936	-	-	-	-	524
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 339,704	$ -	$ 3,131	$ -	$ -	$ 524
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 339,704	$ -	$ 3,131	$ -	$ -	$ 524
June 30, 2017 Payroll Liabilities	(26,936)	-	-	-	-	(524)
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 312,768	$ -	$ 3,131	$ -	$ -	$ -

* May Include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000 28000	State Direct Account	Local/State Account 29000	PublicSchool CapitalOutlay 31200
June 30, 2016 Cash (Book Balance)	$ 1,710	$ 237	$ -	$ -	$ $ -	-
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	(35,892)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	1,710	237	-	-	-	(35,892)
2016-2017 Revenue	2,360	-	2,950	-	-	165,058
2016-2017 Expenditures	-	-	(2,950)	-	-	(129,166)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	4,070	237	-	-	-	-
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 4,070	$ 237	$ -	$ -	$ $ -	-
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 4,070	$ 237	$ -	$ -	$ -	$ -
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 4,070	$ 237	$ -	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Capital Improve. HB33 31600	Capital Improve. SB 9 31700	Capital Improve. SB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ 60,845	$ 28,302	$ -	$ 579,028
June 30, 2016 Payroll Liabilities	-	-	-	(120,759)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	60,845	28,302	-	458,269
2016-2017 Revenue	119,551	4,504	67,559	2,785,973
2016-2017 Expenditures	(141,877)	(4,504)	(52,061)	(2,841,717)
Permanent Cash Transfers/Reversions	-	(28,302)	28,302	-
Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	38,519	-	43,800	402,525
June 30, 2017 Payroll Liabilities	-	-	-	27,460
June 30, 2017 Temporary Interfund Loans	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 38,519	$ -	$ 43,800	$ 429,985
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ 38,519	$ -	$ 43,800	$ 429,985
June 30, 2017 Payroll Liabilities	-	-	-	(27,460)
June 30, 2017 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 38,519	$ -	$ 43,800	$ 402,525

* May include founding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 917,961	$ 43,584
Receivables, net of allowance for uncollectibles:		
Due from other governments	166,936	-
Other	90,053	-
Prepaid expenses	-	-
Total current assets	1,174,950	43,584
Non-current assets		
Capital assets:		
Buildings and building improvements	1,157,918	-
Furniture, fixtures and equipment	13,900	-
Less: accumulated depreciation	(583,894)	-
Total non-current assets	587,924	-
Total assets	1,762,874	43,584
Deferred outflows of resources related to net pension liability	1,674,042	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,436,916	$ 43,584
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities		
Accounts payable	$ 6,803	$ 456
Due to other governments	96,633	-
Accrued liabilities	284,476	-
Total current liabilities	387,912	456
Non-current liabilities		
Net pension liability	6,315,590	-
Total liabilities	6,703,502	456
Deferred inflows of resources related to net pension liability	208,748	-
Net investment in capital assets	587,924	-
Restricted	724,222	-
Unrestricted	(4,787,480)	43.128
Total net position	(3,475,334)	43.128
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 3,436,916	$ 43,584

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position	Component Unit
Governmental activities:						
Instruction	$ 2,782,666	$ -	$ 355,532	$ -	$ (2,427,134)	$ -
Support services'.						
Students	1,193,067	-	1,047,641	-	(145,426)	-
Instruction	41,781	-	-	-	(41,781)	-
General Administration	90,240	-	7,084	-	(83,156)	-
School Administration	616,759	-	315,163	-	(301,596)	-
Central Services	277,377	-	57,535	-	(219,842)	-
Operation & Maintenance of Plant	355,826	-	-	-	(355,826)	-
Student Transportation	117,565	-	94,032	-	(23,533)	-
Operating of Non-instructional Services:						
Food Services Operations	249,895	-	173,773	-	(76,122)	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	489,581	-	310,616	19,328	(159,637)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 6,214,757	$ -	$ 2,361,376	$ 19,328	(3,834,053)	-
COMPONENT UNIT						
Foundation	$ 65,727	$ -	$ -	$ -	-	(65,727)
GENERAL REVENUES						
State Equalization Guarantee					2,818,421	-
Miscellaneous					17,720	15,863
Property Taxes					367,237	-
Total general revenues					3,203,378	15,863
Change in net position					(630,675)	(49,864)
Net position, beginning of year					(2,844,659)	92,992
Net position, end of year					$ (3,475,334)	$ 43,128

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS						
Cash and cash equivalents	$ 105,882	$ -	$ 22,006	$ 29,350	$ -	$ -
Accounts receivable:						
Due from other governments	-	-	-	-	14,638	14,839
Other	-	-	-	26,421	-	-
Due from other funds	175,939	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL ASSETS	$ 281,821	$ -	$ 22,006	$ 55,771	$ 14,638	$ 14,839
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ 6,723	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	212,282	-	-	-	8,865	10,431
Due to other funds	-	-	-	-	5,773	4,408
Due to other governments	-	-	-	96,633	-	-
Total current liabilities	219,005	-	-	96,633	14,638	14,839
Deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendabie	-	-	* -	-	-	-
Restricted	-	-	22,006		-	-
Committed	-	-	-	-	-	-
Assigned	62,816	-	-	-	-	-
Unassigned (deficit)	-	-	-	(40,862)	-	-
Total fund balance (deficit)	62,816	-	22,006	(40,862)	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 281,821	$ -	$ 22,006	$ 55,771	$ 14,638	$ 14,839

ExhibitB-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	24153 English Language Acquisition	24154 Teacher/Principal Training	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant	25238 Substance Abuse & Mental Health
ASSETS					
Cash and cash equivalents	$ -	$ 82	$ 707	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	32,329
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ -	$ 82	$ 707	$ -	$ 32,329
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 80
Accrued liabilities	-	82	-	-	5,194
Due to other funds	-	-	-	-	27,055
Due to other governments	-	-	-	-	-
Total current liabilities	-	82	-	-	32,329
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	**707**	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned fdeficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	**707**	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE $	-	$ 82	$ 707	$ -	$ 32,329

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	26121 Kellogg Foundation	26176 NM Community Foundation	26186 ABC Community Schools Partnership	26207 CNM Foundation Fund	27103 Dual Credit instruction
ASSETS					
Cash and cash equivalents	$ -	$ 15,231	$ 2,450	$ 3,034	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ -	$ 15,231	$ 2,450	$ 3,034	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	6,797	2,450	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	6,797	2,450	-	-
Deferred Inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,434	-	3,034	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	8,434	-	3,034	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 15,231	$ 2,450	$ 3,034	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	27114 NM Reads to Lead K-3	27141 Truancy Initiative	27150 Indian Education Act	27166 K-3 Plus	27168 After School Enrichment Program
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	3,466	-	11,387
Other	19,962	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 19,962	$ -	$ 3,466	$ -	$ 11,387
LIABILITIES, deferred inflows of					
RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	9,113	-	-	-	2,234
Due to other funds	10,849	-	3,466	-	8,659
Due to other governments	-	-	-	-	-
Total current liabilities	19,962	-	3,466	-	10,893
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	494
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficiti	-	-	-	-	494
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 19,962	$ -	$ 3,466	$ -	$ 11,387

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	27188 Teacher/School Leader Incentive Pay	27189 College Counselor Initiative	27195 Teachers Hard To Staff Stipend	27196 Teacher Pipeline	28158 Suicide Prevention
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ 7,369
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	40,470	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ -	$ 40,470	$ -	$ -	$ 7,369
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	2,508	-	-	-
Due to other funds	-	37,962	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	40,470	-	-	-
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendabie	-	-	-	-	-
Restricted	-	-	-	-	7,369
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassiqned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	7,369
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 40,470	$ -	$ -	$ 7,369

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	29102 Private Direct Grants	29138 NISN High Quality Schools	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 State SB9 Capital Improvements
ASSETS					
Cash and cash equivalents	$ 226,033	$ 26,100	$ -	$ 250,628	$ -
Accounts receivable:					
Due from other governments	-	-	77,767	7,875	-
Other	3,200	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 229,233	$ 26,100	$ 77,767	$ 258,503	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	24,520	-	-	-	-
Due to other funds	-	-	77,767	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	24,520	-	77,767	-	-
Deferred inflows of resources	-	-	-	2,212	-
Fund balances:					
Nonspendabie	-	-	-	-	-
Restricted	204,713	26,100	-	256,291	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	204,713	26,100	-	256,291	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 229,233	$ 26,100	$ 77,767	$ 258,503	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 229,089	$ 917,961
Accounts receivable:		
Due from other governments	4,635	166,936
Other	-	90,053
Due from other funds	-	175,939
Prepaid expenses	-	-
	-	
TOTAL ASSETS	$ 233,724	$ 1,350,889
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ 6,803
Accrued liabilities	-	284,476
Due to other funds	-	175,939
Due to other governments	-	96,633
Total current liabilities	-	563,851
Deferred inflows of resources	1,875	4,087
Fund balances:		
Nonspendable	-	-
Restricted	231,849	760,997
Committed	-	-
Assigned	-	62,816
Unassigned (deficit)	-	(40,862)
Total fund balance (deficit)	231,849	782,951
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 233,724	$ 1,350,889

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 782,951**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	**1,171,818**
Accumulated depreciation is	**(583,894)**
Total capital assets	**587,924**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	**1,674,042**
Deferred inflows of resources	**(208,748)**
Deferred inflows of resources - unavailable property taxes	**4,087**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	**(6,315,590)**
Total long-term and other liabilities	**(6,315,590)**
Net position of governmental activities (Statement of Net Position)	**$ (3,475,334)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES · GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000	13000	14000	21000	24101	24106
	General*	Pupil Transportation	Instructional Materials	Food Services*	Title I	IDEA-B Entitlement
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	17,720	94,032	-	-	-	-
State sources	2,818,421	-	24,793	-	-	-
Federal sources	-	-	-	173,773	73,395	82,315
Interest	-	-	-	-	-	-
Total revenues	2,836,141	94,032	24,793	173,773	73,395	82,315
EXPENDITURES						
Current:						
Instruction	1,864,167	-	14,572	-	71,663	-
Support services:						
Students	219,568	-	-	-	1,732	82,315
Instruction	41,781	-	-	-	-	-
General administration	71,814	-	-	-	-	-
School administration	346,473	-	-	-	-	-
Central services	215,912	-	-	-	-	-
Operation & maintenance of plant	355,553	-	-	-	-	-
Student transportation	4,059	94,032	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructionai services:						
Community services operations	-	-	-	-	-	-
Food services operations	2,088	-	-	247,807	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	3,121,415	94,032	14,572	247,807	73,395	82,315
Excess (deficiency) of revenues over (under) expenditures	(285,274)	-	10,221	(74,034)	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(285,274)	-	10,221	(74,034)	-	-
FUND BALANCES, BEGINNING OF YEAR	348,090	-	11,785	33,172	-	-
FUND BALANCES, END OF YEAR	$ 62,816	$ -	$ 22,006	$ (40,862)	$ -	$ -

*Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	24153 English Language Acquisition	24154 Teacher/ Principal Training	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant	25238 Substance Abuse & Mental Health	26121 Kellogg Foundation
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ - $	-
Local and county sources	-	-	-	-	-	-
State sources	-	-	-	-	121,859	-
Federal sources	3,832	15,513	691	41,000	-	-
Interest	-	-	-	-	-	-
Total revenues	3,832	15,513	691	41,000	121,859	-
EXPENDITURES						
Current:						
Instruction	-	15,513	-	41,000	25,351	-
Support services:						
Students	3,832	-	-	-	135,011	-
Instruction	-	-	-	-	-	-
General administration	-	-	912	-	-	-
School administration	-	-	-	-	-	-
Central services	-	-	-	-	14,281	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	3,832	15,513	912	41,000	174,643	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(221)	-	(52,784)	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(221)	-	(52,784)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	928	-	52,784	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 707	$ -	$ - $	-

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO, 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	26176 NM Community Foundation	26186 ABC Community Schools Partnership	26207 CNM Foundation Fund	27103 Dual Credit Instruction	27114 NM Reads to Lead K-3	27141 Truancy Initiative
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	126,076	-	-	-	-	-
State sources	-	-	-	1,301	71,188	50,000
Federal sources	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	126,076	-	-	1,301	71,188	50,000
EXPENDITURES						
Current:						
Instruction	22,812	-	17,765	1,301	71,188	-
Support services:						
Students	100,424	-	-	-	-	50,000
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	123,236	-	17,765	1,301	71,188	50,000
Excess (deficiency) of revenues over (under) expenditures	2,840	-	(17,765)	-	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	2,840	-	(17,765)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	5,594	-	20,799	-	-	-
FUND BALANCES, END OF YEAR	$ 8,434	$ -	$ 3,034	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	27150 Indian Education Act	27166 K-3 Plus	27168 After School Enrichment Program	27188 Teacher/School Leader Incentive Pay	27189 College Counselor Initiative
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	23,950	15,684	46,273	17,162	60,000
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	23,950	15,684	46,273	17,162	60,000
EXPENDITURES					
Current:					
Instruction	23,950	11,860	26,305	17,162	11,243
Support services:					
Students	-	-	-	-	48,757
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	3,824	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	19,474	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	23,950	15,684	45,779	17,162	60,000
Excess (deficiency) of revenues over (under) expenditures	-	-	494	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	494	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 494	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	27195 Teachers Hard to Staff Stipend	27196 Teacher Pipeline	28158 Suicide Prevention	29102 Private Direct Grants*	29138 NISN High Quality Schools
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	814,308	26,100
State sources	5,383	162,132	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	5,383	162,132	-	814,308	26,100
EXPENDITURES					
Current:					
instruction	5,383	-	-	20,867	-
Support services:					
Students	-	118,365	-	396,207	-
Instruction	-	-	-	-	-
General administration	-	-	-	5,243	-
School administration	-	43,767	-	198,028	-
Central services	-	-	-	47,184	-
Operation & maintenance of plant	-	-	-	273	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	5,383	162,132	-	667,802	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	146,506	26,100
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	146,506	26,100
FUND BALANCES, BEGINNING OF YEAR	-	-	7,369	58,207	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 7,369	$ 204,713	$ 26,100

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31200	31600	31700	31701	Total
	Public School Capital Outlay	HB33 Capital Improvements	State SB9 Capital Improvements	Local SB9 Capital Improvements	Primary Government
REVENUES					
Property taxes	$ -	$ 248,460	$ -	$ 122,436	$ 370,896
Local and county sources	-	-	-	-	1,078,236
State sources	310,616	-	19,328	-	3,748,090
Federal sources	-	-	-	-	390,519
Interest	-	-	-	-	-
Total revenues	310,616	248,460	19,328	122,436	5,587,741
EXPENDITURES					
Current:					
Instruction	-	-	-	-	2,262,102
Support services:					
Students	-	-	-	-	1,156,211
Instruction	-	-	-	-	41,781
General administration	-	-	-	-	77,969
School administration	-	-	-	-	592,092
Central services	-	-	-	-	277,377
Operation & maintenance of plant	-	-	-	-	355,826
Student transportation	-	-	-	-	117,565
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	249,895
Capital outlay	310,616	30,327	19,328	12,027	372,298
Total expenditures	310,616	30,327	19,328	12,027	5,503,116
Excess (deficiency) of revenues over (under) expenditures	-	218,133	-	110,409	84,625
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	218,133	-	110,409	84,625
FUND BALANCES, BEGINNING OF YEAR	-	38,158	-	121,440	698,326
FUND BALANCES, END OF YEAR	$ -	$ 256,291	$ -	$ 231,849	$ 782,951

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ 84,625**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(594,358)
Unavailable revenues - property taxes	(3,659)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	14,487
Depreciation expense	(131,770)
Excess of depreciation expense over capital outlay	(117,283)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ (630,675)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 51,377	$ 51,377
State sources	3,072,443	3,072,443	2,818,421	(254,022)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,072,443	3,072,443	2,869,798	(202,645)
EXPENDITURES				
Current:				
Instruction	1,695,727	1,858,127	1,858,966	(839)
Support Services:				
Students	339,011	199,031	200,919	(1,888)
Instruction	-	43,425	41,781	1,644
General administration	74,262	74,042	71,820	2,222
Schooi administration	338,394	370,294	352,153	18,141
Central services	189,196	227,937	210,704	17,233
Operation & maintenance of plant	485,853	357,218	360,766	(3,548)
Student transportation	50,000	120	25	95
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	2,660	2,088	572
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,172,443	3,132,854	3,099,222	33,632
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(100,000)	(60,411)	(229,424)	(169,013)
DESIGNATED CASH	100,000	60,411	-	(60,411)
NET CHANGES IN FUND BALANCES	$ -	$ -	(229,424)	$ (229,424)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(33,657)	
Adjustments to expenditures			(22,193)	
NET CHANGES IN FUND BALANCES			$ (285,274)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	26,421	26,421
Federal sources	180,000	310,000	147,352	(162,648)
Interest	-	-	-	-
TOTAL REVENUES	180,000	310,000	173,773	(136,227)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	180,000	343,172	247,807	95,365
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	180,000	343,172	247,807	95,365
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(33,172)	(74,034)	(40,862)
DESIGNATED CASH	-	33,172	-	(33,172)
NET CHANGES IN FUND BALANCES	$ -	$ -	(74,034)	$ (74,034)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (74,034)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
REVENUES				
Local and county sources	$ 706,350	$ 706,350	$ 811,108	$ 104,758
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	706,350'	706,350	811,108	104,758
EXPENDITURES				
Current:				
Instruction	-	19,550	20,862	(1,312)
Support Services:				
Students	-	396,296	396,131	165
Instruction	-	-	-	-
General administration	-	22,132	5,243	16,889
School administration	-	223,282	198,028	25,254
Central services	-	57,587	47,186	10,401
Operation & maintenance of plant	-	45,710	273	45,437
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	764,557	667,723	96,834
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	706,350	(58,207)	143,385	201,592
DESIGNATED CASH	-	58,207	-	(58,207)
NET CHANGES IN FUND BALANCES	$ 706,350	$ -	143,385	$ 143,385
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,200	
Adjustments to expenditures			(79)	
NET CHANGES IN FUND BALANCES			$ 146,506	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 3,500
Other	-
TOTAL ASSETS	$ 3,500
LIABILITIES	
Deposits held for others	$ 3,500
TOTAL LIABILITIES	$ 3,500

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash and cash equivalents	$ 10,503	$ 129,594	$ (136,597)	$ 3,500
Other	-	-	-	-
TOTAL ASSETS	$ 10,503	$ 129,594	$ (136,597)	$ 3,500
LIABILITIES				
Deposits held for others	$ 10,503	$ 129,594	$ (136,597)	$ 3,500
TOTAL ASSETS	$ 10,503	$ 129,594	$ (136,597)	$ 3,500

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
Wells Fargo	31417ARM3	$ 147,643	BNY Mellon
Wells Fargo	31417DAD5	33,231	BNY Mellon
Wells Fargo	31417EUE9	138,825	BNY Mellon
Wells Fargo	31418CBCG	10,764	BNY Mellon
		$ 330,463	

Total amount on deposit	$ 971,044
Less FDIC	(500,000)
Total uninsured public money	471,044
50% collateral requirement	235,522
Total pledged	330,463
Over/(under) pledged	$ 94,941

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CASH EQUIVALENTS
June 30, 2017

	Wells Fargo Bank
Operating account	$ 689,795
Savings account	281,249
Total on deposit	971,044
Reconciling items	(49,583)
Reconciled balance at June 30, 2017	921,461
Less agency funds	(3,500)
Balance per Exhibit A-1	$ 917,961

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grants Fund 26000
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ 11,785	$ 33,882	$ 10,503	$ 16,893	$ 37,432	$ 20,799
June 30,2016 Payroll Liabilities	(194,231)	-	-	(710)	-	(17,516)	(5,154)	(3,636)
June 30,2016 Temporary Interfund Loans	508,664	-	-	-	-	-	-	(47,834)
June 30,2016 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30,2016 Cash Available to Budget	314,433	-	11,785	33,172	10,503	(623)	32,278	(30,671)
2016-20176 Revenue	2,869,798	94,032	24,793	243,985	120,606	146,201	153,861	183,165
2016-20176 Expenditures	(3,049,746)	(98,066)	(14,572)	(247,807)	(135,097)	(188,948)	(230,788)	(149,639)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	(255)	-	-	-
June 30,2017 Cash Available to Budget	134,485	(4,034)	22,006	29,350	(4,243)	(43,370)	(44,649)	2,855
June 30,2017 Payroll liabilities	212,282	-	-	-	-	19,378	5,194	9,247
June 30,2017 Temporary Interfund Loans	(175,939)	-	-	-	-	10,181	27,055	-
June 30,2017 Adjustments/Reconciling Differences	(64,946)	4,034	-	-	7,743	13,893	13,107	8,613
June 30,2017 Cash (8ook Balance)	$ 105,882	$ -	$ 22.006	$ 29,350	$ 3,500	$ 82	$ 707	$ 20,715
June 30,2017 Cash (Book Balance)	$ 105,882	$ -	$ 22,006	$ 29,350	$ 3,500	$ 82	$ 707	$ 20,715
June 30,2017 Payroll Liabilities	(212,282)	-	-	-	-	(19,378)	(5,194)	(9,247)
June 30,2017 Temporary Interfund Loans	175,939	-	-	-	-	(10,181)	(27,055)	-
Audit adjustments and reclassifications	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30,2017 *	$ 69,539	$ -	$ 22,006	$ 29,350	$ 3,500	$ (29,477)	$ (31,542)	$ 11,468

* Final revised cash report with adjustments was not ayaЛabЬe to reconcile the above report to

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30,2017

Schedule III

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account Capital Outlay 29000	Public School 31200	Special Capital Outlay 31400	Capital Improve. HB33 31600	CapitafImprove. State SB 9 31700	Capital Improve. Local SB 9 31701
June 30, 2016 Cash (Book Balance)	$ -	$ 7,369	$ 18,213	$ -	$ -	$ 32,719	$ 118,809	$ -
June 30, 2016 Payroll Liabilities	(3,811)	-	(20,621)	-	-	-	-	*
June 30,2016 Temporary Interfund Loans	(503,932)	-	60,615	(17,513)	-	-	-	-
June 30,2016 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30,2016 Cash Available to Budget	(507,743)	7,369	58,207	(17,513)	-	32,719	118,809	-
2016-20176 Revenue	858,175	-	837,208	250,362		214,637	19.328	187,506
2016-20176 Expenditures	(480,275)	-	(667,723)	(311,066)	-	(30,327)	(19,328)	(12,027)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
June 30,2017 Cash Available to Budget	(129,843)	7,369	227,692	(78,217)	-	217,029	118,809	175,479
June 30,2017 Payroll Liabilities	13,855	-	24,520	-	-	-	-	-
June 30,2017 Temporary Interfund Loans	60,936	-	-	77,767	-	-	(118,809)	118,809
June 30,2017 Adjustments/Reconciling Differences	55,052	-	(79)	450	-	33,599	-	(65,199)
June 30,2017 Cash (Book Balance)	$ -	$ 7,369	$ 252,133	$ -	$ -	$ 250,628	$ -	$ 229,089
								Less Activity Funds Per Exhibit B-1
June 30, 2017 Cash (Book Balance)	$ -	$ 7,369	$ 252,133	$ -	$ -	$ 250,628	$ -	$ 229,089
June 30,2017 Payroll Liabilities	(13,855)	-	(24,520)	-	-	-	-	-
June 30,2017 Temporary interfund Loans	(60,936)	-	-	(77,767)	-	-	118,809	(118,809)
Audit adjustments and reclassifications	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ (74,791)	$ 7,369	$ 227,613	$ (77,767)	$ -	$ 250,628	$ 118,809	$ 110,280

* Final revi iad cash reperi with adjustments was not available to reconcile the above i

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2017

	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ 308,404
June 30,2016 Payroll Liabilities	(245,679)
June 30,2016 Temporary Interfund Loans	-
June 30,2016 Adjustments/Reconciling Differences	*
June 30,2016 Cash Available to Budget	62,725
2016-20176 Revenue	6,203,657
2016-20176 Expenditures	(5,635,409)
Permanent Cash Transfers/Reversions	-
Adjustments	(255)
June 30,2017 Cash Available to Budget	630,718
June 30,2017 Payroll Liabilities	284,476
June 30,2017 Temporary Interfund Loans	-
June 30,2017 Adjustments/Reconciling Differences	6,267
June 30,2017 Cash (Book Balance)	S 921,461
	(3,500)
	$ 917,961
June 30,2017 Cash (Book Balance)	S 921,461
June 30,2017 Payroll Liabilities	(284,476)
June 30,2017 Temporary Interfund Loans	-
Audit adjustments and reclassifications	-
Line 7 PED Cash Report June 30,2017 [a]	S 636,985

[a] FIfiaJ revised cash report with adjustments was not a valable to recórtete the above i

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 529,965
Receivables, net of allowance for uncollectibles:	
Due from other governments	69,350
Other	-
Prepaid expenses	19,755
Total current assets	619,070
Non-current assets	
Capital assets:	
Building improvements	25,193
Furniture, fixtures and equipment	12,458
Less: accumulated depreciation	(13,982)
Total non-current assets	23,669
Total assets	642,739
Deferred outflows of resources related to net pension liability	614,390
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,257,129
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 5,124
Accrued liabilities	67,234
Compensated Absences	11,678
Total current liabilities	84,036
Non-current liabilities	
Net pension liability	2,051,703
Total liabilities	2,135,739
Deferred inflows of resources related to net pension liability	94,295
Net investment in capital assets	23,669
Restricted	146,712
Unrestricted	(1,143,286)
Total net position	(972,905)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,257,129

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes In Net Position
Governmental activities:					
Instruction	$ 990,562	$ -	$ 74,183	$ -	$ (916,379)
Support services:					
Students	58,524	16,744	23,559	-	(18,221)
Instruction	7,011	-	-	-	(7,011)
General Administration	40,946	-	-	-	(40,946)
School Administration	218,025	-	3,616	-	(214,409)
Central Services	123,409	-	-	-	(123,409)
Operation & Maintenance of Plant	243,521	-	-	-	(243,521)
Student Transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of Non-instructional Services					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	160,003	-	153,508	6,495	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,842,001	$ 16,744	$ 254,866	$ 6,495	(1,563,896)
GENERAL REVENUES					
State Equalization Guarantee					1,504,653
Property Taxes					133,717
Total general revenues					1,638,370
Change in net position					74,474
Net position, beginning of year					(1,047,379)
Net position, end of year					$ (972,905)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement*	24164 Teacher/Principal Training
ASSETS					
Cash and cash equivalents	$ 387,212	$ 9,195	$ 3,800	$ -	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	4,289	-	-	22,226	5,919
Other	-	-	-	-	-
Due from other funds	59,635	-	-	-	-
Prepaid expenses	19,755	-	-	-	-
TOTAL ASSETS	$ 470,891	$ 9,195	$ 3,800	$ 22,226	$ 5,919
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 5,124	$ -	$ -	$ -	$ -
Accrued liabilities	65,767	-	-	911	-
Due to other funds	-	-	-	21,315	5,919
Due to other governments	-	-	-	-	-
Total current liabilities	70,891	-	-	22,226	5,919
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	19,755	-	-	-	-
Restricted	-	9,195	3,800	-	-
Committed	-	-	-	-	-
Assigned	337,633	-	-	-	-
Unassigned (deficit)	42,612	-	-	-	-
Total fund balance (deficit)	400,000	9,195	3,800	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 470,891	$ 9,195	$ 3,800	$ 22,226	$ 5,919

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	27195 Teachers Hard to Staff Stipend*	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 (Local) Capital Improvements
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 129,758	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	26,462	-	5,372	3,959	1,123
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 26,462	$ -	$ 5,372	$ 133,717	$ 1,123
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	556	-	-	-	-
Due to other funds	25,906	-	5,372	-	1,123
Due to other governments	-	-	-	-	-
Total current liabilities	26,462	-	5,372	-	1,123
Deferred inflows of resources - unavailable revenues	-	-	-	1,457	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	132,260	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	132,260	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 26,462	$ -	$ 5,372	$ 133,717	$ 1,123

ExhibitB-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	Total Primary Government
ASSETS	
Cash and cash equivalents	$ 529,965
Accounts receivable:	
Due from other governments	69,350
Other	-
Due from other funds	59,635
Prepaid expenses	19,755
TOTAL ASSETS	$ 678,705
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
Current liabilities:	
Accounts payable	$ 5,124
Accrued liabilities	67,234
Due to other funds	59,635
Due to other governments	-
Total current liabilities	131,993
Deferred inflows of resources - unavailable revenues	1,457
Fund balances:	
Nonspendable	19,755
Restricted	145,255
Committed	-
Assigned	337,633
Unassigned (deficit)	42,612
Total fund balance (deficit)	545,255
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 678,705

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 545,255**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	**37,651**
Accumulated depreciation is	**(13,982)**
Total capital assets	**23,669**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	**614,390**
Deferred inflows of resources	**(94,295)**
Deferred inflows of resources - unavailable property taxes	**1,457**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	**(2,051,703)**
Compensated absences payable	**(11,678)**
Total long-term and other liabilities	**(2,063,381)**
Net position of governmental activities (Statement of Net Position)	**$ (972,905)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	11000 General*	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement*	24154 Teacher/ Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	16,744	-	-	-	-
State sources	1,504,653	13,884	-	-	-
Federal sources	-	-	-	22,226	11,264
Interest	-	-	-	-	-
Total revenues	1,521,397	13,884	-	22,226	11,264
EXPENDITURES					
Current:					
Instruction	763,329	18,120	-	-	6,315
Support services:					
Students	33,318	-	-	22,226	1,333
Instruction	7,011	-	-	-	-
General administration	40,946	-	-	-	-
School administration	182,204	-	-	-	3,616
Central services	106,261	-	-	-	-
Operation & maintenance of plant	241,761	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,374,830	18,120	-	22,226	11,264
Excess (deficiency) of revenues over (under) expenditures	146,567	(4,236)	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	146,567	(4,236)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	253,433	13,431	3,800	-	-
FUND BALANCES, END OF YEAR	$ 400,000	$ 9,195	$ 3,800	$ -	$ -

*Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	27195 Teachers Hard to Staff Stipend*	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 State SB9 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ 132,260	$ -
Local and county sources	-	-	-	-	-
State sources	53,984	153,508	5,372	-	1,123
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	53,984	153,508	5,372	132,260	1,123
EXPENDITURES					
Current:					
Instruction	53,984	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	153,508	5,372	-	1,123
Total expenditures	53,984	153,508	5,372	-	1,123
Excess (deficiency) of revenues over (under) expenditures	-	-	-	132,260	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	132,260	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 132,260	$ -

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	Total Primary Government
REVENUES	
Property taxes	$ 132,260
Local and county sources	16,744
State sources	1,732,524
Federal sources	33,490
Interest	-
Total revenues	1,915,018
EXPENDITURES	
Current:	
Instruction	841,748
Support services:	
Students	56,877
Instruction	7,011
General administration	40,946
School administration	185,820
Central services	106,261
Operation & maintenance of plant	241,761
Student transportation	-
Other support services	-
Operation of non-instructional sen/ices	-
Community services operations	-
Food services operations	-
Capital outlay	160,003
Total expenditures	1,640,427
Excess (deficiency) of revenues over (under) expenditures	274,591
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	274,591
FUND BALANCES, BEGINNING OF YEAR	270,664
FUND BALANCES, END OF YEAR	$ 545,255

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ 274,591**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	**(196,491)**
The increase in compensated absences for the fiscal year was:	**(2,778)**
Unavailable revenue - property taxes	**1,457**
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	**-**
Depreciation expense	**(2,305)**
Excess of depreciation expense over capital outlay	**(2,305)**
Change in net position of governmental activities (Statement of Activities)	**$ 74,474**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 7,500	$ 7,500	$ 16,744	$ 9,244
State sources	1,541,076	1,504,071	1,504,653	582
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,548,576	1,511,571	1,521,397	9,826
EXPENDITURES				
Current:				
Instruction	1,058,263	1,021,258	767,818	253,440
Support Services:				
Students	42,830	101,299	33,318	67,981
Instruction	10,500	10,500	7,011	3,489
General administration	45,548	48,961	40,946	8,015
School administration	189,470	187,452	182,204	5,248
Central services	103,272	108,774	106,261	2,513
Operation & maintenance of plant	272,825	268,204	241,761	26,443
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,722,708	1,746,448	1,379,319	367,129
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(174,132)	(234,877)	142,078	376,955
DESIGNATED CASH	174,132	234,877	-	(234,877)
NET CHANGES IN FUND BALANCES	$ -	$ -	142,078	$ 142,078
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			4,489	
NET CHANGES IN FUND BALANCES			$ 146,567	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	22,226	22,226	-
Interest	-	-	-	-
TOTAL REVENUES	-	22,226	22,226	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	22,226	22,226	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	22,226	22,226	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
TEACHERS HARD TO FIND STAFF STIPEND (27195)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	60,750	53,984	(6,766)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	60,750	53,984	(6,766)
EXPENDITURES				
Current:				
Instruction	-	60,750	53,984	6,766
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	60,750	53,984	6,766
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 55,255
TOTAL ASSETS	$ 55,255
LIABILITIES	
Deposits held for others	$ 55,255
TOTAL LIABILITIES	$ 55,255

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash in bank	$ 80,119	$ 5,545	$ (30,409)	$ 55,255
TOTAL ASSETS	$ 80,119	$ 5,545	$ (30,409)	$ 55,255
LIABILITIES				
Deposits held for others	$ 80,119	$ 5,545	$ (30,409)	$ 55,255
TOTAL ASSETS	$ 80,119	$ 5,545	$ (30,409)	$ 55,255

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
Wells Fargo Bank	31418AHJ0	$ 194,742	Bank of New York Mellon
		$ 194,742	

Total amount on deposit	$ 604,068
Less FDIC	(250,000)
Total uninsured public money	354,068
50% collateral requirement	177,034
Total pledged	194,742
Over/(under) pledged	$ 17,708

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

	Wells Fargo Bank
Operating account (Including Activity)	$ 604,068
Petty cash	
Total on deposit	604,068
Reconciling items	(18,848)
Reconciled balance at June 30, 2017	585,220
Less activity funds	(55,255)
Balance per Exhibit A-1	$ 529,965

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 333,102	$ -	$ 13,431	$ -	$ 80,119	$ 911
June 30, 2016 Payroll Liabilities	(127,433)	-	-	-	(2,822)	(911)
June 30, 2016 Temporary Interfund Loans	29,210	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	234,879	-	13,431	-	77,297	-
2016-2017 Revenue	1,521,397	-	13,884	3,800	5,544	33,490
2016-2017 Expenditures	(1,379,319)	-	(18,120)	-	(27,634)	(33,490)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	376,957	-	9,195	3,800	55,207	-
June 30, 2017 Payroll Liabilities	65,767	-	-	-	48	911
June 30, 2017 Temporary Interfund Loans	(59,635)	-	-	-	-	27,234
June 30, 2017 Adjustments/Reconciling Differences	4,123	-	-	-	-	(28,145)
June 30, 2017 Cash (Book Balance)	$ 387,212	$ -	$ 9,195	$ 3,800	$ 55,255	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	**$ 387,212**	**$ -**	**$ 9,195**	**$ 3,800**	**$ 55,255**	**$ -**
June 30, 2017 Payroll Liabilities	**(65,767)**	**-**	**-**	**-**	**(48)**	**(911)**
June 30, 2017 Temporary Interfund Loans	**59,635**	**-**	**-**	**-**	**-**	**(27,234)**
Audit adjustments and reclassifications	**(4,123)**	**-**	**-**	**-**	**2,822**	**28,145**
Line 7 PED Cash Report June 30, 2017 *	**$ 376,957**	**$ -**	**$ 9,195**	**$ 3,800**	**$ 58,029**	**$ -**

* May hchJda roumfeig errors svtien compared to PEO Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
CASH RECONCILIATION
June 30, 2017

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(1,095)	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	-	(1,095)	-	-	-
2016-2017 Revenue	-	-	55,079	-	-	153,508
2016-2017 Expenditures	-	-	(54,984)	-	-	(153,508)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	-	(1,000)	-	-	-
June 30, 2017 Payroll Liabilities	-	-	556	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	25,906	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	(25,462)	-	-	-
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30,2017 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30,2017 Payroll Liabilities	-	-	(556)	-	-	-
June 30,2017 Temporary Interfund Loans	-	-	(25,906)	-	-	-
Audit adjustments and reclassifications	-	-	25,462	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ -	$ -	$ (1,000)	$ -	$ -	$ -

* May'mdude rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NEW MEXICO INTERNATIONAL SCHOOL
CASH RECONCILIATION
June 30, 2017

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB9 31700	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ -	$ 427,563
June 30, 2016 Payroll Liabilities	-	-	-	(131,166)
June 30, 2016 Temporary Interfund Loans	(24,628)	-	(3,486)	1
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	(24,628)	-	(3,486)	296,398
2016-2017 Revenue	30,000	132,439	4,609	1,953,750
2016-2017 Expenditures	(5,372)	-	(1,123)	(1,673,550)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	-	132,439	-	576,598
June 30, 2017 Payroll Liabilities	-	-	-	67,282
June 30, 2017 Temporary Interfund Loans	5,372	-	1,123	-
June 30, 2017 Adjustments/Reconciling Differences	(5,372)	(2,681)	(1,123)	(58,660)
June 30, 2017 Cash (Book Balance)	$ -	$ 129,758	$ -	$ 585,220
			Less Activity Funds	(55,255)
			Cash Per Exhibit A-1	$ 529,965
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ -	$ 129,758	$ -	$ 585,220
June 30, 2017 Payroll Liabilities	-	-	-	(67,282)
June 30, 2017 Temporary Interfund Loans	(5,372)	-	(1,123)	-
Audit adjustments and reclassifications	5,372	2,681	1,123	61,482
Line 7 PED Cash Report June 30, 2017 *	$ -	$ 132,439	$ -	$ 579,420

* May indude rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO, 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 453,314
Receivables, net of allowance for uncollectibles:	
Due from other governments	103,997
Other	16,854
Prepaid expenses	-
Total current assets	574,165
Non-current assets	
Capital assets:	
Building Improvements	76,363
Furniture, fixtures and equipment	69,186
Less: accumulated depreciation	(41,132)
Total non-current assets	104,417
Total assets	678,582
Deferred outflows of resources related to net pension liability	951,405
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,629,987
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ 254,549
Accounts payable	11,564
Due to other governments	74,567
Compensated absences	4,772
Total current liabilities	345,452
Non-current liabilities	
Net pension liability	4,850,396
Total liabilities	5,195,848
Deferred inflows of resources related to net pension liability	46,133
Net investment in capital assets	104,417
Restricted	28,114
Unrestricted	(3,744,525)
Total net position	(3,611,994)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,629,987

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 2,296,320	$ -	$ 197,414	$ -	$ (2,098,906)
Support services:					
Students	350,222	-	47,685	-	(302,537)
Instruction	4,239	-	3,993	-	(246)
General Administration	21,623	-	-	-	(21,623)
School Administration	430,659	-	5,631	-	(425,028)
Central Services	114,266	-	-	-	(114,266)
Operation & Maintenance of Plant	174,573	-	-	-	(174,573)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	114,220	24,285	65,001	46,061	21,127
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	759,073	-	279,775	9,132	(470,166)
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,265,195	$ 24,285	$ 599,499	$ 55,193	(3,586,218)
GENERAL REVENUES					
State Equalization Guarantee					2,702,354
Property Taxes					354,287
Miscellaneous					5,869
Total general revenues					3,062,510
Change in net position					(523,708)
Net position, beginning of year					(3,088,286)
Net position, end of year					$ (3,611,994)

The accompanying notes are an integral part of the financial statements.

ExhibitB-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 343,325	$ 11,587	$ 11,172	$ -	$ 4,391
Accounts receivable:					
Due from other governments	-	-	-	9,034	-
Other	16,854	-	-	-	-
Due from other funds	86,041	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 446,220	$ 11,587	$ 11,172	$ 9,034	$ 4,391
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ 2,734	$ 8,331	$ -	$ -
Accrued liabilities	240,849	-	2,841	6,061	4,391
Due to other funds	-	-	-	2,973	-
Due to other governments	-	-	-	-	-
Total current liabilities	240,849	2,734	11,172	9,034	4,391
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,853	-	-	-
Committed	-	-	-	-	-
Assigned	189,000	-	-	-	-
Unassigned (deficit)	16,371	-	-	-	-
Total fund balance (deficit)	205,371	8,853	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 446,220	$ 11,587	$ 11,172	$ 9,034	$ 4,391

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	24154 Teacher/Principal Training	24183 USDA 2010 Equipment	25152 Title XIX Medicaid	26207 CNM Foundation Fund	27103 Dual Instruction
ASSETS					
Cash and cash equivalents	$ 682	$ -	$ 7,348	$ 2,969	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 682	$ -	$ 7,348	$ 2,969	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	407	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	275	-	-	-	-
Total current liabilities	682	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	7,348	2,969	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	7,348	2,969	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 682	$ -	$ 7,348	$ 2,969	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	27107 2012 Library GO Bonds	27188 TeacherS School Leader Incentive Pay	27195 Teachers Hard To Staff Stipend	29130 School Based Health Center	31200 Public School Capital Outlay
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 1,000	$ -
Accounts receivable:					
Due from other governments	3,993	-	-	-	69,943
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 3,993	$ -	$ -	$ 1,000	$ 69,943
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	3,993	-	-	-	69,943
Due to other governments	-	-	-	-	-
Total current liabilities	3,993	-	-	-	69,943
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	1,000	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	1,000	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 3,993	$ -	$ -	$ 1,000	$ 69,943

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31600 HB33 Capital Improvements	31700 State SB9 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and cash equivalents	$ 68,902	$ -	$ 1,938	$ 453,314
Accounts receivable:				
Due from other governments	7,488	9,132	4,407	103,997
Other	-	-	-	16,854
Due from other funds	-	-	-	86,041
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 76,390	$ 9,132	$ 6,345	$ 660,206
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ 499	$ 11,564
Accrued liabilities	-	-	-	254,549
Due to other funds	-	9,132	-	86,041
Due to other governments	74,292	-	-	74,567
Total current liabilities	74,292	9,132	499	426,721
Deferred Inflows of resources - unavailable revenues	2,098	-	1,779	3,877
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	4,067	24,237
Committed	-	-	-	-
Assigned	-	-	-	189,000
Unassigned (deficit)	-	-	-	16,371
Total fund balance (deficit)	-	-	4,067	229,608
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 76,390	$ 9,132	$ 6,345	$ 660,206

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 229,608**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	**145,549**
Accumulated depreciation is	**(41,132)**
Total capital assets	**104,417**
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	**951,405**
Deferred inflows of resources	**(46,133)**
Deferred inflows of resources - unavailable property taxes	**3,877**
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	**(4,850,396)**
Compensated absences payable	**(4,772)**
Total long-term and other liabilities	**(4,855,168)**
Net position of governmental activities (Statement of Net Position)	**$ (3,611,994)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	11000	14000	21000	24101	24106
	General*	Instructional Support	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	5,869	-	24,285	43,709	-
State sources	2,702,354	23,553	-	-	-
Federal sources	-	-	65,001	19,207	76,403
Interest	-	-	-	-	-
Total revenues	2,708,223	23,553	89,286	62,916	76,403
EXPENDITURES					
Current:					
Instruction	1,845,105	34,709	-	61,601	40,147
Support services:					
Students	274,448	-	-	1,315	36,256
Instruction	246	-	-	-	-
General administration	18,146	-	-	-	-
School administration	380,152	-	-	-	-
Central services	110,708	-	-	-	-
Operation & maintenance of plant	170,125	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	4,423	-	109,808	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,803,353	34,709	109,808	62,916	76,403
Excess (deficiency) of revenues over (under) expenditures	(95,130)	(11,156)	(20,522)	-	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(95,130)	(11,156)	(20,522)	-	-
FUND BALANCES, BEGINNING OF YEAR	300,501	20,009	20,522	-	-
FUND BALANCES, END OF YEAR	$ 205,371	$ 8,853	$ -	$ -	$ -

•Fund type Is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	24154 Teacher/Principal Training	24183 USDA 2010 Equipment	25152 Title XIX Medicaid	26207 CNM Foundation Fund	27103 Dual Instruction
REVENUES					
Property taxes	$ -	$ -	$ -	$ - $	-
Local and county sources	-	-	-	3,750	-
State sources	-	-	-	-	519
Federal sources	23,473	46,061	2,710	-	-
Interest	-	-	-	-	-
Total revenues	23,473	46,061	2,710	3,750	519
EXPENDITURES					
Current:					
Instruction	22,773	-	-	5,256	519
Support services:					
Students	-	-	450	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	700	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	• -	-	-	-	-
Operation of non-instruotional services:					
Community services operations	-	-	-	-	-
Food services operations	-	46,061	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	23,473	46,061	450	5,256	519
Excess (deficiency) of revenues over (under) expenditures	-	-	2,260	(1,506)	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	2,260	(1,506)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	5,088	4,475	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 7,348	$ 2,969 $	-

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	27107 2012 Library GO Bonds	27188 Teacher & School Leader Incentive Pay	27195 Teachers Hard To Staff Stipend	29130 School Based Health Center	31200 Public School Capital Outlay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	5,000	-
State sources	3,993	46,331	6,075	-	279,775
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	3,993	46,331	6,075	5,000	279,775
EXPENDITURES					
Current:					
Instruction	-	33,996	6,075	5,000	■
Support services:					
Students	-	7,404	-	-	-
Instruction	3,993	-	-	-	-
General administration	-	-	-	-	-
School administration	-	4,931	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-Instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	279,775
Total expenditures	3,993	46,331	6,075	5,000	279,775
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses),	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	1,000	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 1,000	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	31600 HB33 Capital Improvements	31700 State SB9 Capital Improvements	31701 Local SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ 239,627	$ -	$ 118,122	$ 357,749
Local and county sources	-	-	-	82,613
State sources	-	9,132	-	3,071,732
Federal sources	-	-	-	232,855
Interest	-	-	-	-
Total revenues	239,627	9,132	118,122	3,744,949
EXPENDITURES				
Current:				
Instruction	-	-	-	2,055,181
Support services:				
Students	-	-	-	319,873
Instruction	-	-	-	4,239
General administration	2,316	-	1,161	21,623
School administration	-	-	-	385,783
Central services	-	-	-	110,708
Operation & maintenance of plant	-	-	-	170,125
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	160,292
Capital outlay	237,311	9,132	288,520	814,738
Total expenditures	239,627	9,132	289,681	4,042,562
Excess (deficiency) of revenues over (under) expenditures	-	-	(171,559)	(297,613)
Other financing sources (uses):				
Other financing sources (uses):	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(171,559)	(297,613)
FUND BALANCES, BEGINNING OF YEAR	-	-	175,626	527,221
FUND BALANCES, END OF YEAR	$ -	$ -	$ 4,067	$ 229,608

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ (297,613)**
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	3,831
Expenses related to the net pension liability not reported in the funds.	(326,467)
Unavailable revenue - property taxes	(3,462)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	109,148
Depreciation expense	(9,145)
Excess of depreciation expense over capital outlay	100,003
Change in net position of governmental activities (Statement of Activities)	**$ (523,708)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 8,619	$ 8,619
State sources	2,801,285	2,759,261	2,702,354	(56,907)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,801,285	2,759,261	2,710,973	(48,288)
EXPENDITURES				
Current:				
Instruction	1,996,634	1,896,542	1,848,691	47,851
Support Services:				
Students	333,406	403,740	274,448	129,292
Instruction	1,000	1,000	246	754
General administration	21,500	21,500	18,146	3,354
School administration	359,226	419,226	380,152	39,074
Central services	108,895	108,895	110,708	(1,813)
Operation & maintenance of plant	180,624	180,624	196,372	(15,748)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-Instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,001,285	3,031,527	2,828,763	202,764
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(200,000)	(272,266)	(117,790)	154,476
DESIGNATED CASH	200,000	272,266	-	(272,266)
NET CHANGES IN FUND BALANCES	$ -	$ -	(117,790)	$ (117,790)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,750)	
Adjustments to expenditures			25,410	
NET CHANGES IN FUND BALANCES			$ (95,130)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 108,423
TOTAL ASSETS	$ 108,423
LIABILITIES	
Deposits held for others	$ 108,423
TOTAL LIABILITIES	$ 108,423

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, Julyl, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash	$ 89,997	$ 173,622	$ (155,196)	$ 108,423
TOTAL ASSETS	$ 89,997	$ 173,622	$ (155,196)	$ 108,423
LIABILITIES				
Deposits held for others	$ 89,997	$ 173,622	$ (155,196)	$ 108,423
TOTAL ASSETS	$ 89,997	$ 173,622	$ (155,196)	$ 108,423

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par MarketValue June 30,2017	Safekeeping Agent
Wells Fargo	3138AWR54	$ 134,119	Bank of New York Mellon
Wells Fargo	3138WQR79	28,477	Bank of New York Mellon
Wells Fargo	31417DAD5	61,202	Bank of New York Mellon
		$ 223,798	

Total amount on deposit	$ 617,022
Less FDIC	(250,000)
Total uninsured public money	367,022
50% collateral requirement	183,511
Total pledged	223,798
Over/(under) pledged	$ 40,287

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

	Wells Fargo Bank
Operating account	$ 508,109
Activity account	108,913
Total on deposit	617,022
Reconciling items	(72,138)
Reconciled balance at June 30, 2017	544,884
Less activity funds	(108,423)
Balance per Exhibit A-1	$ 436,461

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO **ScheduleIII**
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 511,356	$ -	$ 27,773	$ 20,522	$ 89,997	$ 1,029
June 30, 2016 Payroll Liabilities	(273,186)	-	-	-	-	(29,915)
June 30, 2016 Temporary Interfund Loans	92,163	-	-	-	-	(24,569)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	330,333	-	27,773	20,522	89,997	(53,455)
2016-2017 Revenue	2,710,973	-	23,553	89,286	155,016	207,213
2016-2017 Expenditures	(2,828,763)	-	(39,739)	(105,900)	(155,194)	(162,517)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	212,543	-	11,587	3,908	89,819	(8,759)
June 30, 2017 Payroll Liabilities	240,849	-	-	2,841	-	10,859
June 30, 2017 Temporary Interfund Loans	(86,041)	-	-	-	-	2,973
June 30, 2017 Adjustments/Reconciling Differences	(24,026)	-	-	4,423	18,604	-
June 30, 2017 Cash (Book Balance)	$ 343,325	$ -	$ 11,587	$ 11,172	$ 108,423	$ 5,073
					-108423	
					$ -	
Reconciliation to **PED** Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 343,325	$ -	$ 11,587	$ 11,172	$ 108,423	$ 5,073
June 30, 2017 Payroll Liabilities	(240,849)	-	-	(2,841)	-	(10,859)
June 30, 2017 Temporary Interfund Loans	86,041	-	-	-	-	(2,973)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 **PED** Cash Report June 30, 2017 *	$ 188,517	$ -	$ 11,587	$ 8,331	$ 108,423	$ (8,759)

* May Include rounrfing errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
CASH RECONCILIATION
June 30, 2017

ScheduleIII

	Direct Account 25000	Grants Fund Flowthrough 26000	State Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2016 Cash (Book Balance)	$ 4,588	$ 4,475	$ -	$ -	$ 1,000	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	(67,594)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	4,588	4,475	-	-	1,000	(67,594)
2016-2017 Revenue	3,210	3,750	52,925	-	2,250	277,426
2016-2017 Expenditures	(450)	(5,256)	(56,918)	-	(3,250)	(279,775)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2Q17 Cash Available to Budget	7,348	2,969	(3,993)	-	-	(69,943)
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	3,993	-	-	69,943
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	1,000	-
June 30, 2017 Cash (Book Balance)	$ 7,348	$ 2,969	$ -	$ -	$ 1,000	$ -

Reconciliation to PED Cash Report Line 7

June 30,2017 Cash (Book Balance)	$ 7,348	$ 2,969	$ -	$ -	$ 1,000	$ -
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-
June 30,2017 Temporary Interfund Loans	-	-	(3,993)	-	-	(69,943)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017*	$ 7,348	$ 2,969	$ (3,993)	$ -	$ 1,000	$ (69,943)

* May indude rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
CASH RECONCILIATION
June 30, 2017

	Special Capital Outlay 31400	Capital Improve. HB33 31600	Capital Improve. State SB9 31700	Capital Improve. Local SB9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ 64,011	$ 159,116	$ -	$ 883,867
June 30, 2016 Payroll Liabilities					(303,101)
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	64,011	159,116	-	580,766
2016-2017 Revenue		239,408	19,087	117,996	3,902,093
2016-2017 Expenditures	-	(234,517)	(9,132)	(294,261)	(4,175,672)
Permanent Cash Transfers/Reversions	-	-	(178,203)	178,203	-
Adjustments	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	68,902	(9,132)	1,938	307,187
June 30, 2017 Payroll Liabilities					254,549
June 30, 2017 Temporary Interfund Loans	-	-	9,132	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	1
June 30, 2017 Cash (Book Balance)	$ -	$ 68,902	$ -	$ 1,938	$ 561,737
				Less Activity Funds	(108,423)
				Per Exhibit B-1	$ 453,314
Reconciliation to PED Cash Report Line 7					
June 30, 2017 Cash (Book Balance)	$ -	$ 68,902	$ -	$ 1,938	$ 561,737
June 30, 2017 Payroll Liabilities	-	-	-	-	(254,549)
June 30, 2017 Temporary Interfund Loans	-	-	(9,132)	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017[4]	$ -	$ 68,902	$ (9,132)	$ 1,938	$ 307,188

* May Include rouncSng errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 302,984
Receivables, net of allowance for uncollectibles:	
Due from other governments	51,991
Total current assets	354,975
Non-current assets	
Capital assets:	
Land	209,507
Furniture, fixtures and equipment	540,888
Less: accumulated depreciation	(224,162)
Total non-current assets	526,233
Total assets	881,208
Deferred outflows of resources related to net pension liability	1,168,906
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,050,114
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	173,465
Due to other governments	8,584
Compensated absences	32,411
Total current liabilities	214,460
Non-current liabilities	
Net pension liability	4,687,037
Total liabilities	4,901,497
Deferred inflows of resources related to net pension liability	72,340
Net investment in capital assets	526,233
Restricted	47,271
Unrestricted	(3,497,227)
Total net position	(2,923,723)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,050,114

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 2,420,614	$ -	$ 212,754	$ -	$ (2,207,860)
Support services:					
Students	631,521	-	118,470	-	(513,051)
Instruction	7,121	-	-	-	(7,121)
General Administration	40,148	-	-	-	(40,148)
School Administration	252,464	-	1,650	-	(250,814)
Central Services	344,908	-	-	-	(344,908)
Operation & Maintenance of Plant	287,952	-	-	-	(287,952)
Student Transportation	28,969	-	-	-	(28,969)
Operating of Non-instructional Services:					
Food Services Operations	1,445	-	-	-	(1,445)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	376,427	-	202,822	131,780	(41,825)
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,391,569	$ -	$ 535,696	$ 131,780	(3,724,093)

GENERAL REVENUES	
State Equalization Guarantee	**3,148,924**
Miscellaneous	**40**
Property Taxes	**258,855**
Total general revenues	**3,407,819**
Change in net position	**(316,274)**
Net position, beginning of year	**(2,607,449)**
Net position, end of year	**$ (2,923,723)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 255,035	$ 7,964	$ 17,752	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	14,922	9,754
Other accounts receivable	-	-	-	-	-
Due from other funds	30,198	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 285,233	$ 7,964	$ 17,752	$ 14,922	$ 9,754
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	159,578	-	-	5,478	2,771
Due to other funds	-	-	-	9,444	6,983
Due to other governments	-	-	-	-	-
Total current liabilities	159,578	-	-	14,922	9,754
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	7,964	17,752	-	-
Committed	-	-	-	-	-
Assigned	87,665	-	-	-	-
Unassigned (deficit)	37,990	-	-	-	-
Total fund balance (deficit)	125,655	7,964	17,752	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 285,233	$ 7,964	$ 17,752	$ 14,922	$ 9,754

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	26163 Golden Apple Foundation
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 748	$ -
Accounts receivable:					
Due from other governments	-	1,190	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ 1,190	$ -	$ 748	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	391	-	-	-
Due to other funds	-	799	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	1,190	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	748	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	748	-
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 1,190	$ -	$ 748	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	27103 Dual Credit Instruction	27141 Truancy Initiative	27195 Teachers Hard to Staff Stipend	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
ASSETS					
Cash and cash equivalents	$ -	$ 523	$ 186	$ 15,000	$ -
Accounts receivable:					
Due from other governments	-	13,852	3,658	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ 14,375	$ 3,844	$ 15,000	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	4,165	1,082	-	-
Due to other funds	-	10,210	2,762	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	14,375	3,844	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Furtd balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	15,000	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	15,000	-
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 14,375	$ 3,844	$ 15,000	$ -

ExhibitB-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	31400 Special Capital Outlay	31600 HB33Capital improvements	31700 SB9Capital Improvements	31701 SB9Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ 4,765	$ ■	$ 1,011	$ 302,984
Accounts receivable:					
Due from other governments	■	5,418	-	3,197	51,991
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-			30,198
Prepaid expenses					
TOTAL ASSETS	$ -	$ 10,183	$ -	$ 4,208	$ 385,173
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-		-	173,465
Due to other funds		-	-		30,198
Due to other governments		8,584			8,584
Total current liabilities		8,584			212,247
Deferred inflows of resources - unavailable revenues	-	1,599	-	1,338	2,937
Fund balances:					
Nonspendable	-	-	-		-
Restricted	-	-		2,870	44,334
Committed					
Assigned					87,665
Unassigned (deficit)					37,990
Total fund balance (deficit)				2,870	169,989
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 8,584	$ -	$ 2,870	$ 385,173

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ 169,989**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported In the funds.	
The cost of capital assets is	750,395
Accumulated depreciation is	(224,162)
Total capital assets	526,233
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,168,906
Deferred inflows of resources	(72,340)
Deferred inflows of resources - unavailable property taxes	2,937
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(4,687,037)
Compensated absences payable	(32,411)
Total long-term and other liabilities	(4,719,448)
Net position of governmental activities (Statement of Net Position)	$ (2,923,723)

The accompanying notes are an integral part of the financial statements.

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000	14000	21000	24101	24106
	General *	Instructional Support	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	40	-	-	-	-
State sources	3,148,924	19,338	-	-	-
Federal sources	-	-	-	107,251	63,300
Interest	-	-	-	-	-
Total revenues	3,148,964	19,338	-	107,251	63,300
EXPENDITURES					
Current:					
Instruction	1,871,699	19,416	-	105,560	-
Support services:					
Students	441,548	-	-	1,691	63,300
Instruction	7,121	-	-	-	-
General administration	37,564	-	-	-	-
School administration	213,375	-	-	-	-
Central services	311,853	-	-	-	-
Operation & maintenance of plant	270,726	-	-	-	-
Student transportation	28,164	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	1,445	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,182,050	19,416	1,445	107,251	63,300
Excess (deficiency) of revenues over (under) expenditures	(33,086)	(78)	(1,445)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(33,086)	(78)	(1,445)	-	-
FUND BALANCES, BEGINNING OF YEAR	158,741	8,042	19,197	-	-
FUND BALANCES, END OF YEAR	$ 125,655	$ 7,964	$ 17,752	$ -	$ -

•Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	24153	24154	24162	25153	26163
	English Language Acquisition	Teacher/Principal Training	Title I School Improvement	Title XIX Medicaid	Golden Apple Foundation
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State Sources	-	-	-	-	-
Federal sources	6,623	10,573	45,000	-	-
Interest	-	-	-	-	-
Total revenues	6,623	10,573	45,000	-	-
EXPENDITURES					
Current:					
Instruction	6,623	8,923	45,000	-	-
Support services:					
Students	-	-	-	3,441	1,049
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	1,650	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	6,623	10,573	45,000	3,441	1,049
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(3,441)	(1,049)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(3,441)	(1,049)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	4,189	1,049
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	748	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	27103 Dual Credit Instruction	27141 Truancy Initiative	27195 Teachers Hard to Staff Stipend	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	53,479	11,964	15,000	202,822
Federal sources	346	-	-	-	-
Interest	-	-	-	-	-
Total revenues	346	53,479	11,964	15,000	202,822
EXPENDITURES					
Current:					
Instruction	346	-	11,964	4,000	-
Support services:					
Students	-	53,479	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	202,822
Total expenditures	346	53,479	11,964	4,000	202,822
Excess (deficiency) of revenues over (under) expenditures	-	-	-	11,000	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	11,000	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	4,000	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 15,000	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	31701 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ 175,092	$ -	$ 86,291	$ 261,383
Local and county sources	-	-	-	-	40
State sources	126,000	-	5,780	-	3,583,307
Federal sources	-	-	-	-	233,093
Interest	-	-	-	-	-
Total revenues	126,000	175,092	5,780	86,291	4,077,823
EXPENDITURES					
Current:					
Instruction	-	-	-	-	2,073,531
Support services:					
Students	-	-	-	-	564,508
Instruction	-	-	-	-	7,121
General administration	-	1,731	-	853	40,148
School administration	-	-	-	-	215,025
Central services	-	-	-	-	311,853
Operation & maintenance of plant	-	-	-	-	270,726
Student transportation	-	-	-	-	28,164
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	1,445
Capital outlay	126,000	173,361	5,780	103,324	611,287
Total expenditures	126,000	175,092	5,780	104,177	4,123,808
Excess (deficiehcy) of revenues over (under) expenditures	-	-	-	(17,886)	(45,985)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(17,886)	(45,985)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	20,756	215,974
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 2,870	$ 169,989

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes In Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ (45,985)**

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(500,766)
The decrease in compensated absences for the fiscal year was:	1,934
Unavailable revenue - property taxes	(2,528)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	263,115
Depreciation expense	(32,044)
Excess of depreciation expense over capital outlay	231,071
Loss/Adjustments on disposal of assets	-

Change in net position of governmental activities (Statement of Activities)	**$ (316,274)**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 40	$ 40
State sources	3,162,227	3,148,516	3,148,924	408
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,162,227	3,148,516	3,148,964	448
EXPENDITURES				
Current:				
Instruction	1,784,198	1,927,973	1,871,699	56,274
Support Services:				
Students	460,448	467,201	441,548	25,653
Instruction	14,003	14,003	7,121	6,882
General administration	43,113	43,113	37,564	5,549
School administration	208,193	208,193	213,375	(5,182)
Central services	411,096	370,632	311,853	58,779
Operation & maintenance of plant	246,394	246,394	270,726	(24,332)
Student transportation	29,829	29,829	28,164	1,665
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,197,274	3,307,338	3,182,050	125,288
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(35,047)	(158,822)	(33,086)	125,736
DESIGNATED CASH	35,047	158,822	-	(158,822)
NET CHANGES IN FUND BALANCES	$ -	$ -	(33,086)	$ (33,086)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			^	
NET CHANGES IN FUND BALANCES			**$ (33,086)**	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,138
TOTAL ASSETS	$ 1,138
LIABILITIES	
Deposits held for others	$ 1,138
TOTAL LIABILITIES	$ 1,138

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash in bank	$ 1,537	$ -	$ (399)	$ 1,138
TOTAL ASSETS	$ 1,537	$ -	$ (399)	$ 1,138
LIABILITIES				
Deposits held for others	$ 1,537	$ -	$ (399)	$ 1,138
TOTAL ASSETS	$ 1,537	$ -	$ (399)	$ 1,138

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
Wells Fargo Bank	31418CG8	$ 108,004	Bank of New YorkMellon
Wells Fargo Bank	31417EUE9	15,227	Bank of New YorkMellon
		$ 123,231	

Total amount on deposit	$ 367,245
Less FDIC	(250,000)
Total uninsured public money	117,245
50% collateral requirement	58,623
Total pledged	123,231
Over/(under) pledged	$ 64,609

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

Operating account	$	367,245
Reconciling items		(63,123)
Reconciled balance at June 30, 2017		304,122
Less activity funds		(1,138)
Balance per Exhibit A-1	$	302,984

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ 109,408	$ -	$ 8,042	$ 19,197	$ -	$ -
June 30, 2016 Payroll Liabilities	(182,445)					(12,413)
June 30, 2016 Temporary Interfund Loans	231,597	-	-	-		(33,025)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	158,560	-	8,042	19,197	-	(45,438)
2016-2017 Revenue	3,148,964		19,338			252,323
2016-2017 Expenditures	(3,181,341)	-	(19,416)	(1,445)	-	(232,747)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	(709)	-	-	-	-	-
June 30, 2017 Cash Available to Budget	125,474	-	7,964	17,752	-	(25,862)
June 30, 2017 Payroll Liabilities	159,578					8,640
June 30, 2017 Temporary Interfund Loans	(30,198)	-	-	-	-	17,226
June 30, 2017 Adjustments/Reconciling Differences	181	-	-	-	-	(4)
June 30, 2017 Cash (Book Balance)	$ ' 255,035	$ -	$ 7,964	$ 17,752	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 255,035	$ -	$ 7,964	$ 17,752	$ -	$ -
June 30, 2017 Payroll Liabilities	(159,578)	-	-	-	-	(8,640)
June 30, 2017 Temporary interfund Loans	30,198	-	-	-	-	(17,226)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 125,655	$ -	$ 7,964	$ 17,752	$ -	$ (25,866)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	PublicSchool CapitalOutlay 31200
June 30, 2016 Cash (Book Balance)	$ 4,189	$ 1,049	$ -	$ -	$ 4,866	$ -
June 30, 2016 Payroll Liabilities	-	-	(7,914)	-	(866)	-
June 30, 2016 Temporary Interfund Loans	-	-	(9,164)	-	-	(45,072)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	4,189	1,049	(17,078)	-	4,000	(45,072)
2016-2017 Revenue	-	-	65,356	-	15,000	247,894
2016-2017 Expenditures	(3,441)	(1,049)	(66,498)	-	(4,000)	(202,822)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	709	-	-	-
June **30, 2017** Cash Available to Budget	748	-	(17,511)	-	15,000	-
June 30, 2017 Payroll Liabilities	-	-	5,247	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	12,972	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	1	-	-	-
June **30, 2017** Cash (Book Balance)	$ 748	$ -	$ 709	$ -	$ 15,000	$ -
Reconciliation to PED Cash Report Line **7**						
June 30, 2017 Cash (Book Balance)	$ 748	$ -	$ 709	$ -	$ 15,000	$ -
June 30, 2017 Payroll Liabilities	-	-	(5,247)	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	(12,972)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line **7** PED Cash Report June **30, 2017** *	$ 748	$ -	$ (17,510)	$ -	$ 15,000	$ -

* May indude rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

	Special Capital Outlay 31400	Capital Improve. HB33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ 43,284	$ 19,030	$ -	$ 209,065
June 30, 2016 Payroll Liabilities	-	-	-	-	(203,638)
June 30, 2016 Temporary Interfund Loans	(133,099)	-	-	-	11,237
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2016 Cash Available to Budget	(133,099)	43,284	19,030	-	16,664
2016-2017 Revenue	259,099	174,855	5,780	86,158	4,274,767
2016-2017 Expenditures	(126,000)	(213,374)	(5,780)	(104,177)	(4,162,090)
Permanent Cash Transfers/Reversions	-	-	(19,030)	19,030	-
Adjustments	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	4,765	-	1,011	129,341
June 30, 2017 Payroll Liabilities	-	-	-	-	173,465
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	178
June 30, 2017 Cash (Book Balance)	$ -	$ 4,765	$ -	$ 1,011	$ 302,984
Reconciliation to PED Cash Report Line 7					
June 30, 2017 Cash (Book Balance)	$ -	$ 4,765	$ -	$ 1,011	$ 302,984
June 30, 2017 Payroll Liabilities	-	-	-	-	(173,465)
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ -	$ 4,765	$ -	$ 1,011	$ 129,519

* May indude rounding errors when compared to PED Cash Report

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 136,467
Receivables, net of allowance for uncollectibles:	
Due from other governments	16,879
Other	-
Prepaid expenses	5,417
Total current assets	158,763
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	-
Less: accumulated depreciation	-
Total non-current assets	-
Total assets	158,763
Deferred outflows of resources related to net pension liability	53,694
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 212,457
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 7,352
Accrued liabilities	11,811
Due to other governments	-
Total current liabilities	19,163
Non-current liabilities	
Net pension liability	-
Total liabilities	19,163
Deferred inflows of resources related to net pension liability	-
Net investment in capital assets	-
Restricted	71,086
Unrestricted	122,208
Total net position	193,294
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 212,457

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 143,079	$ -	$ 51,123	$ -	$ (91,956)
Support services:					
Students	115,925	-	26,929	-	(88,996)
Instruction	5,093	-	205	-	(4,888)
General Administration	175,902	-	180,849	-	4,947
School Administration	60,149	-	69,788	-	9,639
Central Services	52,504	-	42,965	-	(9,539)
Operation & Maintenance of Plant	62,161	-	21,870	-	(40,291)
Student Transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of Non-instructional Services					
Food Services Operations	2,260	-	-	-	(2,260)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	54,609	-	54,609	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 671,682	$ -	$ 448,338	$ -	(223,344)
GENERAL REVENUES					
State Equalization Guarantee					362,551
Property Taxes					-
Total general revenues					362,551
Change in net position					139,207
Net position, beginning of year					54,087
Net position, end of year					$ 193,294

The accompanying notes are an integral part of the financial statements.

ExhibitB-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	26121 Kellogg Foundation
ASSETS					
Cash and cash equivalents	$ 54,892	$ 1,509	$ -	$ -	$ 44,895
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	209	16,670	-
Other	-	-	-	-	-
Due from other funds	16,879	-	-	-	-
Prepaid expenses	5,417	-	-	-	-
TOTAL ASSETS	$ 77,188	$ 1,509	$ 209	$ 16,670	$ 44,895
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 2,102	$ -	$ -	$ -	$ -
Accrued liabilities	6,572	-	-	-	-
Due to other funds	-	-	209	16,670	-
Due to other governments	-	-	-	-	-
Total current liabilities	8,674	-	209	16,670	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	5,417	-	-	-	-
Restricted	-	1,509	-	-	44,895
Committed	-	-	-	-	-
Assigned	18,122	-	-	-	-
Unassigned (deficit)	44,975	-	-	-	-
Total fund balance (deficit)	68,514	1,509	-	-	44,895
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 77,188	$ 1,509	$ 209	$ 16,670	$ 44,895

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	26141 Daniels Fund	29102 Teachers Hard to Staff Stipend	31200 Public School Capital Outlay	Total Primary Government
ASSETS				
Cash and cash equivalents	$ 20,171	$ 15,000	$ -	$ 136,467
Accounts receivable:	-	-	-	-
Due from other governments	-	-	-	16,879
Other	-	-	-	-
Due from other funds	-	-	-	16,879
Prepaid expenses	-	-	-	5,417
TOTAL ASSETS	$ 20,171	$ 15,000	$ -	$ 175,642
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ 5,250	$ -	$ -	$ 7,352
Accrued liabilities	5,239	-	-	11,811
Due to other funds	-	-	-	16,879
Due to other governments	-	-	-	-
Total current liabilities	10,489	-	-	36,042
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	5,417
Restricted	9,682	15,000	-	71,086
Committed	-	-	-	-
Assigned	-	-	-	18,122
Unassigned (deficit)	-	-	-	44,975
Total fund balance (deficit)	9,682	15,000	-	139,600
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 20,171	$ 15,000	$ -	$ 175,642

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds		
(Governmental Fund Balance Sheet)	**$**	**139,600**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is		-
Accumulated depreciation is		-
Total capital assets		-
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.		
Deferred outflows of resources		53,694
Deferred inflows of resources		-
Deferred inflows of resources - unavailable property taxes		-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net pension liability		-
Compensated absences payable		-
Total long-term and other liabilities		-
Net position of governmental activities (Statement of Net Position)	$	193,294

The accompanying notes are an integral part of the financial statements.

ExhibitB-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	11000	14000	24101	24106	26121
	General*	Instructional Materials	Title I IASA	IDEA-B Entitlement*	Kellogg Foundation*
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	5,203	-	-	-	144,700
State sources	362,551	1,797	-	-	-
Federal sources	-	-	10,359	16,670	-
Interest	-	-	-	-	-
Total revenues	367,754	1,797	10,359	16,670	144,700
EXPENDITURES					
Current:					
Instruction '	157,246	288	10,150	16,670	11,307
Support services:					
Students	89,566	-	209	-	8,426
Instruction	4,843	-	-	-	-
General administration	4,280	-	-	-	63,987
School administration	318	-	-	-	9,227
Central services	-	-	-	-	-
Operation & maintenance of plant	40,727	-	-	-	6,858
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	2,260	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	299,240	288	10,359	16,670	99,805
Excess (deficiency) of revenues over (under) expenditures	68,514	1,509	-	-	44,895
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	68,514	1,509	-	-	44,895
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ 68,514	$ 1,509	$ -	$ -	$ 44,895

'Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2017

	26141 Daniels Fund*	29102 Private Direct Grants	31200 Public School Capital Outlay	Total Primary Government
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	200,000	15,000	-	364,903
State sources	-	-	54,609	418,957
Federal sources	-	-	-	27,029
Interest	-	-	-	-
Total revenues	200,000	15,000	54,609	810,889
EXPENDITURES				
Current:				
Instruction	1,112	-	-	196,773
Support services:				
Students	17,724	-	-	115,925
Instruction	250	-	-	5,093
General administration	107,635	-	-	175,902
School administration	50,604	-	-	60,149
Central services	52,504	-	-	52,504
Operation & maintenance of plant	14,576	-	-	62,161
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	2,260
Capital outlay	-	-	54,609	54,609
Total expenditures	244,405	-	54,609	725,376
Excess (deficiency) of revenues over (under) expenditures	(44,405)	15,000	-	85,513
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(44,405)	15,000	-	85,513
FUND BALANCES, BEGINNING OF YEAR	54,087	-	-	54,087
FUND BALANCES, END OF YEAR	$ 9,682	$ 15,000	$ -	$ 139,600

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$**	**85,513**

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability hot reported in the funds.	53,694
The decrease in compensated absences for the fiscal year was:	-
Unavailable revenue - property taxes	-

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	-
Excess of depreciation expense over capital outlay	-

Change in net position of governmental activities (Statement of Activities)	**$**	**139,207**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO, 12
SIEMBRA LEADERSHIP ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance From Final Budget Positive(Negative)
REVENUES				
Local and county sources	$ -	$ 15,000	$ 5,203	$ (9,797)
State sources	805,571	362,552	362,551	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	805,571	377,552	367,754	(9,798)
EXPENDITURES				
Current:				
Instruction	200,532	181,209	157,246	23,963
Support Services:				
Students	187,162	91,198	89,566	1,632
Instruction	5,725	7,000	4,843	2,157
General administration	103,959	13,935	4,280	9,655
School administration	153,080	435	318	117
Central services	41,871	18,537	-	18,537
Operation & maintenance of plant	103,242	62,238	46,144	16,094
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	10,000	-	2,260	(2,260)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	805,571	374,552	304,657	69,895
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	3,000	63,097	60,097
DESIGNATED CASH	-	(3,000)	-	3,000
NET CHANGES IN FUND BALANCES	$ -	$ -	63,097	$ 63,097
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			5,417	
NET CHANGES IN FUND BALANCES			$ 68,514	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	VarianceFrom FinalBudget
	Original	Final	(Budgetary Basis)	Positive(Negative)
REVENUES				
Local and county sources	$ - $	-	$ -	$ -
State sources	-	-	-	-
Federal sources	16,670	16,670		(16,670)
Interest	-	-	-	
TOTAL REVENUES	16,670	16,670	-	(16,670)
EXPENDITURES				
Current:				
Instruction	-	16,670	16,670	-
Support Services:				
Students	16,670	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	16,670	16,670	16,670	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(16,670)	(16,670)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(16,670)	$ (16,670)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,670	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
KELLOGG FOUNDATION (FUND 26121)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 144,700	$ 144,700	$ -	$ (144,700)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	144,700	144,700	-	(144,700)
EXPENDITURES				
Current:				
Instruction	64,500	39,386	11,307	28,079
Support Services:				
Students	-	8,429	8,426	3
Instruction	-	-	-	-
General administration	55,200	65,056	63,987	1,069
School administration	-	9,329	9,227	102
Central services	-	-	-	-
Operation & maintenance of plant	25,000	22,500	6,858	15,642
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	144,700	144,700	99,805	44,895
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(99,805)	(99,805)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(99,805)	$ (99,805)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			**144,700**	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			**$ 44,895**	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
DANIELS FUND (FUND 26141)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance From Final Budget Positive(Negative)
REVENUES				
Local and county sources	$ 200,000	$ 200,000	$ 200,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	200,000	200,000	200,000	-
EXPENDITURES				
Current:				
Instruction	60,750	1,356	1,112	244
Support Services:				
Students	-	21,296	17,724	3,572
Instruction	-	2,750	250	2,500
General administration	-	112,314	107,635	4,679
School administration	7,917	54,821	50,604	4,217
Central services	-	40,663	52,504	(11,841)
Operation & maintenance of plant	185,448	20,887	14,576	6,311
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	- -
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	254,115	254,087	244,405	9,682
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(54,115)	(54,087)	(44,405)	9,682
DESIGNATED CASH	54,115	54,087	-	(54,087)
NET CHANGES IN FUND BALANCES	$ -	$ -	(44,405)	$ (44,405)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			**$ (44,405)**	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2017	Safekeeping Agent
None	None	$ -	N/A
		-	
		-	
		$ -	

Total amount on deposit	$ 139,401
Less FDIC	(250,000)
Total uninsured public money	-
50% collateral requirement	-
Total pledged	-
Over/(under) pledged	$ -

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

	Wells Fargo Bank
Operating account	$ 139,401
Petty cash	
Total on deposit	139,401
Reconciling items	(2,934)
Reconciled balance at June 30, 2017	136,467
Balance per Exhibit A-1	$ 136,467

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	$ - $	-	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	_					-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	-	_	-	-	-	-
2016-2017 Revenue	382,754	_	1,797	-	-	10,150
2016-2017 Expenditures	(304,657)	-	(288)	-	-	(27,029)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2017 Cash Available to Budget	78,097	-	1,509	-	-	(16,879)
June 30, 2017 Payroll Liabilities	6,572		_	-		
June 30, 2017 Temporary Interfund Loans	(16,879)	-	-	-	-	16,879
June 30, 2017 Adjustments/Reconciling Differences	(12,898)	-	-	-	-	-
June 30, 2017 Cash (Book Balance)	$ 54,892 $	-	$ 1,509 $	-	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	$ 54,892 $	-	$ 1,509 $	-	$ -	$ -
June 30, 2017 Payroll Liabilities	(6,572)	-	-	-	-	-
June 30, 2017 Temporary Interfund Loans	16,879	-	-	-	-	(16,879)
Audit adjustments and reclassifications/other reconciling	12,898	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	$ 78,097 $	-	$ 1,509 $	-	$ -	$ (16,879)

* May Include founding errore vdien compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
CASH RECONCILIATION
June 30, 2017

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30,2016 Cash (Book Balance)	$ -	$ 198,787	$ -	$ -	$ -	$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30,2016 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30,2016 Cash Available to Budget	-	198,787	-	-	-	-
2016-2017 Revenue	-	200,000	-	-	-	**54,609**
2016-2017 Expenditures	-	(344,210)	-	-	-	**(54,609)**
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30,2017 Cash Available to Budget	-	54,577	-	-	-	-
June 30,2017 Payroll Liabilities	-	10,489	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	15,000	-
June 30, 2017 Cash (Book Balance)	$ -	$ 65,066	$ -	$ -	$ 15,000	$ -

Reconciliation to PED Cash Report Line 7

June 30, 2017 Cash (Book Balance)	**$ -**	**$ 65,066**	**$ -**	**$ -**	**$ 15,000**	**$ -**
June 30, 2017 Payroll Liabilities	-	**(10,489)**	-	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reciassifications/other reconciling	-	-	-	-	**(15,000)**	-
Line 7 PED Cash Report June 30, 2017 *	$ -	$ 54,577	$ -	$ -	$ -	$ -

* May include rounrfiig errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SIEMBRA LEADERSHIP ACADEMY
CASH RECONCILIATION
June 30, 2017

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2016 Cash (Book Balance)	$ -	$ -	$ -	$ 198,787
June 30, 2016 Payroll Liabilities	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash Available to Budget	-	-	-	198,787
2016-2017 Revenue	-	-	-	649,310
2016-2017 Expenditures	-	-	-	(730,793)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2017 Cash Available to Budget	-	-	-	117,304
June 30, 2017 Payroll Liabilities	-	-	-	17,061
June 30, 2017 Temporary Interfund Loans	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	2,102
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ 136,467
Reconciliation to PED Cash Report Line 7				
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ 136,467
June 30, 2017 Payroll Liabilities	-	-	-	(17,061)
June 30, 2017 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	(2,102)
Line 7 PED Cash Report June 30, 2017 *	$ -	$ -	$ -	$ 117,304

• May Include founding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ -
Receivables, net of allowance for uncollectibles:	
Due from other governments	-
Prepaid expenses	-
Total current assets	-
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	-
Less: accumulated depreciation	-
Total non-current assets	-
Total assets	-
Deferred outflows of resources related to net pension liability	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1 -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ -
Accounts payable	-
Due to other governments	-
Total current liabilities	-
Non-current liabilities	
Net pension liability	-
Total liabilities	-
Deferred inflows of resources related to net pension liability	-
Net investment in capital assets	-
Restricted	-
Unrestricted	-
Total net position	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1 -

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction $	4,192 $	-	$ 1,020 $	-	$ (3,172)
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	81,766	-	-	-	(81,766)
School Administration	225	-	-	-	(225)
Central Services	2,944	-	-	-	(2,944)
Operation & Maintenance of Plant	920	-	-	-	(920)
Student Transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services'	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES $	90,047 $	-	$ 1,020 $	-	(89,027)
SPECIAL ITEM					
Discontinued Operations - Net Pension Liability					1,350,800
Total general revenues					1,350,800
Change In net position					1,261,773
Net position, beginning of year					(1,261,773)
Net position, end of year					$ -

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	11000 General	14000 Instructional Materials	21000 Food Services	26207 CNM Foundation Fund	31700 SB9 Capital Improvements	Total Primary Government
ASSETS						
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ -
Accounts receivable:						
Due from other governments	-	-		-		-
Due from other funds		-	-	-	-	-
Prepaid expenses					-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Totai current liabilities	-	-	-	-	-	-
Deferred inflows of resources - unavailable revenues		-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted		...		-	-	-
Committed		...		-	-	-
Assigned	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	**$ -**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is:	-
Accumulated depreciation is:	-
Total capital assets	-
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	-
Deferred inflows of resources	-
Deferred inflows of resources - unavailable property taxes	-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	-
Total long-term and other liabilities	-
Net position of governmental activities (Statement of Net Position)	**$ -**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	11000 General	14000 Instructional Materials	21000 Food Services	26207 CNM Foundation Fund	31700 SB9 Capital Improvements	Total Primary Government
REVENUES						
Property taxes $	-	$ - $		$ -	$ -	$ -
Local and county sources	1,020	-		-	-	1,020
State sources	-	-			-	
Federal sources						
Interest						
Total revenues	1,020	-	-	-	-	1,020
EXPENDITURES						
Current:						
Instruction		3,434		758		4,192
Support services:						
Students						
Instruction						
General administration			686		81,080	81,766
School administration	225					225
Central services	2,944					2,944
Operation & maintenance of plant	920					920
Student transportation						
Other support services						
Operation of non-instructional services:						
Community services operations						
Food services operations						
Capital outlay						
Total expenditures	4,089	3,434	686	758	81,080	90,047
Excess (deficiency) of revenues over (under) expenditures	(3,069)	(3,434)	(686)	(758)	(81,080)	(89,027)
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources fuses	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(3,069)	(3,434)	(686)	(758)	(81,080)	(89,027)
FUND BALANCES. BEGINNING OF YEAR	3,069	3,434	686	758	81,080	89,027
FUND BALANCES, END OF YEAR $	-	$ -	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	**$ (89,027)**
Amounts reported for governmental activities in the Statement of Activities are different because:	
Special Item - Discontinued Operations - Net Pension Liability	1,350,800
Change in net position of governmental activities (Statement of Activities)	**$ 1,261,773**

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2017

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000	Grants Fund 26000	Capital Improvements SB 9 31700	**Total Primary Government**
June 30, 2016 Cash (Book Balance)	$ 20,108	$ 3,434	$ 686	$ 264 $	758	$ 80,657	**$ 105,907**
June 30, 2016 Payroll Liabilities	(20,183)	-	-	(264)	-	-	**(20,447)**
June 30, 2016 Temporary Interfund Loans	3,144	-	-	-	-	-	**3,144**
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-	**-**
June 30, 2016 Cash Available to Budget	3,069	3,434	686	-	758	80,657	**88,604**
2016-2017 Revenue	1,020	-	-	-	-	428	**1,448**
2016-2017 Expenditures	(4,089)	(3,434)	(686)	-	(758)	(81,085)	**(90,052)**
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	**-**
Adjustments	-	-	-	-	-	-	**-**
June 30, 2017 Cash Available to Budget	-	-	-	-	-	-	**-**
June 30, 2017 Payroll Liabilities	-	-	-	-	-	-	**-**
«June 30, 2017 Temporary interfund Loans	-	-	-	-	-	-	**-**
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-	**-**
June 30, 2017 Cash (Book Balance)	$ -	$ -	$ -	$ - $	-	$ -	**$ -**

STATISTICAL SECTION (UNAUDITED)

Statistical Section Narrative

This section of the Albuquerque Municipal School District No. 12 Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplemental information says about the District's overall financial position. Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports for the relevant year. This information is unaudited.

Financial Trends

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2 Information about Net Position
Schedule 3 Changes In Net Position
Schedule 4 Fund Balances, Governmental Funds
Schedule 5 Changes in Fund Balances, Governmental Funds

Revenue Capacity

These schedules present Information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8 Information about Assessed Property Values
Schedule 9-10 Information about Tax Rates
Schedule 11 Principal Property Tax Payers
Schedule 12 Property Tax Levies and Collections

Debt Capacity

These schedules preset information to help the reader assess the District's outstanding debt and its ability to issue additional debt In the future.

Schedule 13 Outstanding Debt
Schedule 14 Direct and Overlapping Debt
Schedule 15 Debt Service Requirements
Schedule 16 Legal Debt Margin

Operating Data

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides and the activities it performs.

Schedule 17 Full-Time Equivalent Employees by Function
Schedule 18 Student Enrollment
Schedule 19 State Equalization
Schedule 20 District Facilities

Demographic and Economic Information

These schedules offer demographic and economic information intended to help the reader understand the socioeconomic environment within which the District's financial activities take place.

Schedule 21-22 Population
Schedule 23-24 Employment
Schedule 25-26 Income
Schedule 27 New Mexico Gross Receipts Tax

Schedule 1
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

NET POSITION BY COMPONENT-IO YEARS

Fiscal Year Ending June 30,	Net Investment in capital assets	Resricted for instructional materials	Restricted for food service	Restricted by grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Position
2017	$ 867,225,870	$ 1,522,492	$ 23,100,213	S 9,483,343	$ 1,323,542	$ -	$ 89,826,600	$ 165,780,958	$ (1,014,791,662)	$ 143,471,356
2016	859,039,509	2,647,533	20,192,801	5,423,852	1,562,067	-	77,580,168	148,564,776	(959,752,448)	155,258,258
2015	782,968,740	2,238,081	17,489,272	6,234,168	1,499,148	1,055,329	80,148,875	167,549,187	(950,262,085)	108,920,715
2014	775,698,668	2,789,937	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,103,447,528
2013	763,269,521	1,635,847	14,606,894	8,208,556	1,638,853	-	74,402,496	161,604,894	47,463,157	1,072,830,218
2012	704,869,020	321,585	12,158,606	8,229,283	1,516,581	(381)	72,620,751	131,696,318	27,046,369	958,458,132
2011	758,057,040	1,027,817	8,555,928	7,819,138	1,446,866	3,302	64,803,477	101,947,512	25,301,443	968,962,523
2010	751,675,192	2,320,704	8,356,436	7,385,993	1,432,285	72,507	60,309,355	63,095,875	19,040,214	913,688,561
2009	689,118,596	3,148,751	7,500,782	7,825,891	1,148,404	132,255	36,100,604	58,654,967	29,634,522	833,264,772
2008	546,961,143	2,544,581	5,535,484	7,622,570	1,186,733	133,031	68,325,736	101,943,776	44,938,237	779,191,291

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.
GASB 65 was implemented during 2014 which requires bond issuance costs to be be fully expensed and no longer capitalized.
2013, 2014, and 2015 financial Information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 2

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

FINANCIAL TREND DATA

INFORMATION ABOUT NET POSITION - 10 YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Assets										
Cash and investments	$ 498,248,159	$ 422,538,626	$ 433,195,147	$ 391,904,902	$ 370,208,567	$ 365,529,765	$ 414,968,260	$ 295,810,396	$ 386,123,427	$ 317,072,060
Other current assets	44,145,070	68,120,274	57,424,284	66,569,543	56,843,348	61,586,410	54,585,179	56,869,806	45,039,270	61,929,999
Capital assets net of depreciation	1,472,808,066	1,421,519,790	1,345,321,210	1,292,602,152	1,278,682,736	1,206,323,859	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732
Total Assets	2,015,201,295	1,912,178,690	1,835,940,641	1,751,076,597	1,705,734,651	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791
Deferred Outflows of Resources	177,840,625	106,287,495	67,255,320	-	-	-	-	-	-	-
Total Assets & Deferred Outflows of Resources	2,193,041,920	2,018,466,185	1,903,195,961	1,751,076,597	1,705,734,651	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791
Liabilities										
Accounts payable	2,139,316	3,567,200	2,888,287	2,859,719	3,747,565	2,424,617	2,583,010	4,746,490	4,552,438	778,186
Insurance reserves -short term	14,215,478	14,323,322	13,894,293	13,338,872	16,472,397	27,601,445	28,434,736	28,347,316	34,604,752	27,929,614
Current portion longterm obligations	60,432,739	56,986,351	62,634,228	52,824,180	49,934,267	41,696,078	37,191,078	44,686,560	22,819,784	11,233,212
Other current liabilities	97,214,350	96,987,665	96,893,091	86,847,238	67,602,355	66,760,725	93,046,330	94,148,126	106,708,942	94,433,251
Total Current Liabilities	174,001,883	171,864,538	176,309,899	155,870,009	137,756,584	138,482,865	161,255,154	171,928,492	168,685,916	134,374,263
Compensated absences	2,450,833	2,571,816	2,660,880	2,651,670	2,589,529	2,556,910	2,574,378	2,655,259	2,995,000	2,413,000
Net OPEB Obligation	707,324	690,431	590,446	463,279	316,763	284,924				
Net Pension Liability	1,234,274,713	1,102,500,678	970,374,781							
Debt due in more than one year	604,928,713	536,758,444	516,636,020	474,601,525	478,901,539	514,696,835	556,392,912	419,253,663	448,818,225	205,998,813
Longterm portion claims payable	18,445,275	16,811,005	15,133,027	13,896,455	13,304,293	17,143,054	13,267,490	11,768,201	3,204,810	9,667,123
Total long term Liabilities	1,860,806,858	1,659,332,374	1,505,395,154	491,612,929	495,112,124	534,681,723	572,234,780	433,677,123	455,018,035	218,078,936
Total Liabilities	2,034,808,741	1,831,196,912	1,681,705,053	647,482,938	632,868,708	673,164,588	733,489,934	605,605,615	623,703,951	352,453,199
Deferred Inflows of Resources	14,761,823	32,011,015	112,570,193	146,131	35,725	1,817,314	2,506,033	4,118,235	5,720,670	3,803,301
Net Position										
Net investment in capital assets	867,225,870	859,039,509	782,968,740	775,698,668	763,269,521	704,869,020	758,057,040	751,675,192	689,118,596	546,961,143
Restricted for instructional materials	1,522,492	2,647,533	2,238,081	2,789,937	1,635,847	321,585	1,027,817	2,320,704	3,148,751	2,544,581
Restricted for food service	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606	8,555,928	8,356,436	7,500,782	5,535,484
Restricted by grantor	9,483,343	5,423,852	6,234,168	6,953,875	8,208,556	8,229,283	7,819,138	7,385,993	7,825,891	7,622,570
Restricted for athletic program	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866	1,432,285	1,148,404	1,186,733
Restricted for transportation	-	-	1,055,329	-	-	(381)	3,302	72,507	132,255	133,031
Restricted for debt service	89,826,600	77,580,168	80,148,875	74,991,507	74,402,496	72,620,751	64,803,477	60,309,355	36,100,604	68,325,736
Restricted for capital projects	165,780,958	148,564,776	167,549,187	164,507,956	161,604,894	131,696,318	101,947,512	63,095,875	58,654,967	101,943,776
Subtotal Restricted Assets	1,158,263,018	1,115,010,706	1,059,182,800	1,044,984,132	1,025,367,061	931,411,763	943,661,080	894,648,347	803,630,250	734,253,054
Unrestricted	(1,014,791,662)	(959,752,448)	(950,262,085)	58,463,396	47,463,157	27,046,369	25,301,443	19,040,214	29,634,522	44,938,237
Total Net Position	143,471,356	155,258,258	108,920,715	1,103,447,528	1,072,830,218	958,458,132	968,962,523	913,688,561	833,264,772	779,191,291
Total Liabilities and Net Position	$ 2,193,041,920	$ 2,018,466,185	$ 1,903,195,961	$ 1,751,076,597	$ 1,705,734,651	$ 1,633,440,034	$ 1,704,958,490	$ 1,523,412,411	S 1,462,689,393	$ 1,135,447,791

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

GASB 65 was implemented during 2014 which requires bond issuance costs to be be fully expensed and no longer capitalized.

2013 and 2014 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 3

ALBUQUERQUE MUNICPAL SCHOOL DISTRICT NO. 12

FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET POSITION - 10 YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Expenses										
Instruction	$ 460,341,970	$ 438,004,346	$ 432,132,184	$ 423,670,039	$ 415,372,893	$ 408,175,828	$ 422,142,550	$ 442,536,731	$ 441,808,481	$ 407,177,086
Instructional support	137,460,337	143,193,699	136,803,668	134,784,289	133,118,676	128,224,560	137,045,510	151,656,591	149,131,288	148,669,302
Administration	8,498,667	6,636,856	2,920,103	5,162,278	5,225,441	4,989,105	6,955,227	6,731,422	6,983,909	9,552,429
Business & support services	114,218,045	113,705,059	117,358,908	113,638,846	97,738,269	114,071,296	115,626,709	110,412,219	105,726,439	108,250,441
Operation & maintenance of plant	69,167,979	68,320,885	66,784,283	64,352,488	64,842,630	59,583,864	69,825,012	73,180,201	62,971,371	58,328,952
Student transportation	21,887,003	19,907,994	20,019,484	19,194,212	18,160,713	17,528,079	18,576,309	19,377,641	20,166,661	20,161,414
Food Services Operation	33,423,713	33,840,740	33,741,893	31,895,344	31,785,794	31,612,152	30,631,978	30,124,909	28,963,002	27,617,816
Facilities Supplies & Materials	48,773,872	54,697,531	52,350,929	52,124,859	61,072,398	45,588,525	75,278,234	30,086,679	40,152,729	48,362,756
Debt Service										
Interest on long-term debt	23,758,291	22,285,402	29,799,559	19,924,169	22,019,051	21,733,146	20,455,297	19,408,034	8,055,034	10,416,916
Depredation - unallocated	82,908,128	75,448,578	74,668,977	69,582,812	65,518,044	66,993,533	42,648,192	36,781,683	33,443,130	32,038,227
Total Expenses	1,000,438,005	976,041,090	966,579,988	934,329,336	914,853,909	898,500,088	939,185,018	920,296,110	897,402,044	870,575,339
Program Revenues										
Charges for Services										
Employee benefits	32,003,849	32,613,334	33,025,003	31,458,712	30,365,275	32,842,447	37,989,097	36,614,162	26,571,860	25,517,358
Food Services Operation	7,290,772	7,814,718	7,602,950	8,404,644	8,619,207	8,854,850	9,613,724	9,778,421	10,171,509	10,806,205
Other Charges for Services	15,205,135	8,682,405	8,678,731	8,597,055	8,437,980	9,292,479	8,476,284	6,439,687	2,978,611	2,017,129
Total Charges for Services	54,499,756	49,110,457	49,306,684	48,460,411	47,422,462	50,989,776	56,079,105	52,832,270	39,721,980	38,340,692
Operating Grants and Contributions	30,571,089	132,813,359	134,284,997	139,985,534	147,552,001	123,904,939	145,253,757	150,267,576	127,070,051	126,941,418
Capital Grants and Contributions	35,719,195	50,193,543	13,164,776	11,560,814	10,178,265	9,815,264	6,738,769	24,660,487	14,524,931	20,737,399
Total Program Revenues	220,790,040	232,117,359	196,756,457	200,006,759	205,152,728	184,709,979	208,071,631	227,760,333	181,316,962	186,019,509
Net (Expense) Revenue	(779,647,965)	(743,923,731)	(769,823,531)	(734,322,577)	(709,701,181)	(714,065,995)	(731,113,387)	(692,535,777)	(716,085,082)	(684,555,830)
General Revenues										
Property taxes:										
Levied for general purposes	5,153,110	4,945,097	5,004,666	5,042,088	4,804,381	4,761,575	4,595,209	4,545,782	4,274,179	4,150,493
Levied for debt service	70,294,859	66,492,940	66,776,126	64,235,532	62,214,506	63,567,100	60,826,278	63,598,426	57,909,583	31,632,788
Levied for capital projects	80,989,947	81,570,171	83,111,765	78,540,408	83,689,294	80,270,401	89,380,289	88,276,942	80,323,366	79,191,888
PSCOC awards	-	-	-	-	82,925,067	-	27,081,966			
State equalization guarantee	607,601,318	632,937,742	634,994,929	612,562,319	590,190,332	583,644,192	601,789,251	610,595,016	621,262,717	607,660,123
Interest & investment earnings	1,388,212	622,891	779,939	659,624	611,473	345,439	636,130	697,319	4,733,832	9,789,023
Gain/loss on disposal of capital assets	12,224	111,370	34,222	16,223	179,810	18,847	12,352	585,604	2,499	9,612
Miscellaneous	2,421,393	3,581,063	3,762,167	3,883,693	1,226,329	2,292,502	2,065,874	4,660,477	1,652,384	2,253,337
Total General Revenues	767,861,063	790,261,274	794,463,814	764,939,887	825,841,192	734,900,056	786,387,349	772,959,566	770,158,560	734,687,264
Change in Net Position	(11,786,902)	46,337,543	24,640,283	30,617,310	116,140,011	21,109,947	55,273,962	80,423,789	54,073,478	50,131,434
Net Position Beginning *	155,258,258	108,920,715	84,280,432	1,072,830,218	958,458,132	937,348,185	913,688,561	833,264,772	779,191,294	729,059,857
Net Position Ending	$ 143,471,356	$ 155,258,258	$ 108,920,715	$ 1,103,447,528	$ 1,074,598,143	$ 958,458,132	$ 968,962,523	$ 913,688,561	$ 833,264,772	$ 779,191,291

* 2014 Restatement due to implementation of 6ASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

* 2013 Restatement due to implementation of GASB 65 which required reclassification of deferred charges for bond issuance costs as expenses as incurred.

* 2012 Restatement due to accumulated depreciation adjustment

Schedule 4
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Fund										
Nonspendable for Inventory/Prepaids	$ 2,635,911	$ 2,078,442	$ 1,866,095	$ 1,866,418	$ 1,939,540	$ 1,773,565	$ 2,820,561			
Assigned for Subsequent Year	46,300,000	54,836,063	41,000,000	41,000,000	29,000,000	20,000,000	20,000,000			
Unassigned	1,923,976	1,883,966	7,160,895	192,373	3,877,023	7,255,891	4,628,744			
Total General Fund	50,859,887	58,798,471	50,026,990	43,058,791	34,816,563	29,029,456	27,449,305			
All Other Governmental Funds										
Nonspendable for Inventory/Prepaids	2,097,716	2,778,056	2,140,089	1,508,318	1,500,176	1,564,992	1,663,487			
Restricted for:										
Transportation	-	-	1,055,329	-	-	(381)	3,302			
Instructional Materials	1,522,492	2,647,533	2,238,081	2,789,937	1,635,847	321,585	1,027,817			
Food Service	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606	6,892,441			
Restricted by Grantor	9,483,343	5,423,852	6,234,167	6,953,875	8,208,556	8,229,283	7,819,138			
Athletic Program	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866			
Capital projects	231,797,469	183,995,740	183,779,884	173,411,275	170,097,574	181,632,911	210,862,432			
Debt Service Fund	86,352,964	73,938,556	73,389,657	68,298,357	68,314,017	63,696,205	56,731,992			
Assigned for Subsequent Year	-	-	-	-	-	-	-			
Total All Other Governmental Funds	353,580,023	290,538,605	287,825,627	273,003,951	266,001,917	269,119,782	286,447,475			
Total Governmental Funds	$ 406,537,626	$ 349,337,076	$ 337,852,617	$ 316,062,742	$ 300,818,480	$ 298,149,238	$ 313,896,780			
General Fund										
Reserved for:										
Inventory/Prepaids								$ 5,644,032	$ 3,596,252	$ 3,375,704
Transportation								72,507	132,255	133,031
Instructional Materials								2,320,704	3,148,751	2,544,581
Unreserved								15,361,260	28,508,888	42,968,776
Total General Fund								23,398,503	35,386,146	49,022,092
All Other Governmental Funds										
Reserved for inventory								1,383,981	1,354,308	1,550,845
Unreserved, reported in:										
Capital Projects								105,470,740	184,801,219	107,103,039
Special Revenue Funds								17,174,714	16,475,077	14,325,980
Debt Service								51,764,922	28,553,941	59,350,822
Total All Other Governmental Funds								281,265,097	231,184,545	182,330,686
Total Governmental Funds								$ 199,192,860	$ 266,570,691	$ 231,352,778

Note-The District adopted GASB Statement No. 54 Fund Balance Reporting and Governmental Fund Type Definitions during fiscal year 2011. The Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Schedule 5

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
REVENUES										
Property taxes	$ 156,952,854	$ 160,713,667	$ 154,925,855	$ 150,568,825	$ 152,527,631	$ 150,743,675	$ 149,975,114	$ 154,874,210	$ 147,341,169	$ 140,128,561
State grants	650,860,456	707,216,105	687,035,418	658,359,206	635,935,903	616,675,900	610,828,448	610,389,869	673,286,264	665,189,762
Federal revenue	110,192,697	106,899,282	97,956,174	104,701,342	111,845,468	100,290,970	140,297,917	166,598,485	86,751,992	85,790,846
Miscellaneous	27,180,900	22,844,412	18,348,895	21,888,862	19,506,971	20,659,638	22,823,646	29,998,914	17,617,131	19,865,011
Interest	1,234,502	559,150	692,262	590,626	531,251	290,832	540,432	578,512	4,168,638	8,498,690
Total revenues	946,421,409	998,232,616	958,958,604	936,108,861	920,347,224	888,661,015	924,465,557	962,439,990	929,165,194	919,472,870
EXPENDITURES										
Instruction	470,324,043	464,813,138	470,865,198	461,581,415	450,209,349	441,385,087	458,326,077	477,625,057	471,984,644	451,720,649
Instructional Support	140,845,147	150,572,232	149,134,062	146,272,643	143,819,675	138,240,865	147,918,426	163,768,858	158,466,246	147,877,967
Subtotal Administration	7,073,844	6,378,405	8,224,417	8,070,285	8,478,957	7,105,404	8,600,307	8,003,742	7,483,338	9,799,296
Business & Support Svcs	22,949,373	24,720,113	22,111,538	21,778,780	21,301,106	20,841,503	23,826,891	20,511,880	21,695,124	22,847,617
Operation & Maintenance of Plant	75,707,205	77,564,508	77,557,637	75,343,411	77,024,324	71,631,056	74,222,410	77,548,626	74,332,397	69,683,890
Student Transportation	21,530,148	21,552,550	22,628,047	19,890,757	18,989,915	18,351,779	18,624,007	19,465,567	20,937,785	20,181,283
Food Services Operations	34,277,892	35,106,483	37,584,390	33,342,300	33,584,832	33,225,335	32,491,526	32,117,386	30,298,675	29,118,076
Capital outlay, facilities supplies & materials	171,873,060	204,858,361	175,653,860	135,683,067	116,911,784	118,173,087	156,988,516	205,955,611	354,057,872	201,469,951
Debt service								-		
Principal	50,975,906	57,639,468	50,013,439	47,368,694	49,781,791	34,986,791	43,366,791	21,726,791	88,846,792	24,931,791
Interest	22,014,353	21,777,091	29,165,754	19,847,832	22,703,410	21,849,824	19,115,337	18,046,115	11,351,158	3,347,228
Bond issuance costs	770,678	770,162	1,219,579	413,933	675,351	710,256	948,847	302,471	809,959	132,606
Total expenditures	1,018,341,649	1,065,752,511	1,044,157,921	969,593,117	943,480,494	906,500,987	984,429,135	1,045,072,104	1,240,263,990	981,110,354
Excess (deficiency) of revenues over (under) expenditures	(71,920,240)	(67,519,895)	(85,199,317)	(33,484,256)	(23,133,270)	(17,839,972)	(59,963,578)	(82,632,114)	(311,098,796)	(61,637,484)
	-									
Other Financing Sources (Uses)										
Bond issuance premiums	14,120,789	9,004,354	25,134,192	2,585,024	5,442,512	-	6,397,495	1,984,283	9,616,709	2,982,420
Payments to escrow agents	-	-	(102,450,000)	-	(32,310,000)	-	(9,270,000)	(17,830,000)	-	-
Debt issuance	115,000,000	70,000,000	90,000,000	46,143,494	13,000,000	-	168,600,000	14,300,000	336,700,000	75,000,000
Issuance of refunding debt	-	-	94,305,000	-	39,670,000	-	8,940,000	16,800,000	-	-
Total other financing sources (uses)	129,120,789	79,004,354	106,989,192	48,728,518	25,802,512	-	174,667,495	15,254,283	346,316,709	77,982,420
Net changes in fund balances	57,200,549	11,484,459	21,789,875	15,244,262	2,669,242	(17,839,972)	114,703,917	(67,377,831)	35,217,913	16,344,936
Fund balances - beginning of year	349,337,076	337,852,617	316,062,742	300,818,480	298,149,238	313,896,777	199,192,860	266,570,691	231,352,778	215,007,842
Prior Period Restatement	-	-	-	-	-	2,092,433	-	-	-	-
Fund balances - end of year	$ 406,537,625	$ 349,337,076	$ 337,852,617	$ 316,062,742	$ 300,818,480	$ 298,149,238	$ 313,896,777	$ 199,192,860	$ 266,570,691	$ 231,352,778
Debt service as percentage of non-capital expenditures	8.3%	8.7%	8.7%	7.6%	8.4%	6.8%	7.1%	4.6%	10.9%	3.5%

Schedule 6

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Total Direct Tax Rate	10.680	10.628	10.632	10.635	10.641	10.656	10.650	10.651	10.636	10.575
Assessments										
Value of Land	$ 6,096,679,421	$ 6,074,923,232	$ 5,998,412,077	$ 5,952,979,105	$ 5,906,813,865	$ 5,887,056,085	$ 6,706,951,740	$ 6,726,695,811	$ 6,769,211,315	$ 6,394,572,060
Improvements	12,310,560,860	11,879,356,387	11,586,717,135	11,309,860,160	11,130,654,783	11,195,706,123	11,058,299,018	11,369,298,821	10,320,388,566	9,813,287,143
Personal Property	456,199,122	439,684,411	423,964,859	410,972,559	417,744,022	418,705,974	438,643,661	465,300,720	461,036,145	431,496,787
Mobile Homes	46,375,126	45,914,324	47,500,004	48,070,176	48,209,149	49,764,320	51,782,208	54,246,774	51,821,632	52,449,749
Livestock	1,292,204	1,689,431	1,001,787	1,048,857	1,005,793	1,144,286	1,225,460	1,324,108	1,253,629	1,571,404
Assessor's Total Valuation	$ 18,911,106,733	$ 18,441,567,785	$ 18,057,595,862	$ 17,722,930,857	$ 17,504,427,612	$ 17,552,376,788	$ 18,256,902,087	$ 18,616,866,234	$ 17,603,711,287	$ 16,693,377,143
Less Exemptions										
Head of Family	$ 201,459,476	$ 202,130,886	$ 198,923,200	$ 198,649,431	$ 198,426,899	$ 199,111,272	$ 196,472,571	$ 187,188,776	$ 185,670,083	$ 185,854,910
Veterans	305,793,498	293,349,048	279,185,992	271,467,283	262,668,629	255,762,498	246,647,703	241,032,241	222,996,269	215,218,273
Other	3,057,094,284	3,057,255,810	2,970,475,406	2,967,147,829	2,898,393,631	2,892,645,981	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712
Total Exemptions	$ 3,564,347,258	$ 3,552,735,744	$ 3,448,584,598	$ 3,437,264,543	$ 3,359,489,159	$ 3,347,522,751	$ 4,077,156,397	$ 3,938,907,047	$ 3,836,829,507	$ 3,747,417,895
Assessors Net Valuation	$ 15,346,759,475	$ 14,888,832,041	$ 14,609,011,264	$ 14,285,666,314	$ 14,144,938,453	$ 14,204,854,037	$ 14,179,745,690	$ 14,677,959,187	$ 13,766,881,780	$ 12,945,959,248
Central Assessed	502,727,065	485,801,905	486,445,306	471,532,736	501,031,823	498,742,594	489,869,794	422,159,016	477,970,749	478,319,628
Totai Assessed Valuation	$ 15,849,486,540	$ 15,374,633,946	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,615,484	$ 15,100,118,203	$ 14,244,852,529	$ 13,424,278,876

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Residential	$ 12,007,217,036	$ 11,545,459,995	$ 11,248,957,181	$ 10,933,360,182	$ 10,734,595,776	$ 10,628,874,088	$ 10,566,359,915	$ 10,775,752,995	$ 10,278,917,835	$ 9,496,659,135
Non-Residential	3,842,269,504	3,829,173,951	3,846,499,389	3,823,838,868	3,911,374,500	4,074,722,543	4,103,114,034	4,324,365,208	3,965,934,694	3,685,873,376
Total	$ 15,849,486,540	$ 15,374,633,946	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,473,949	$ 15,100,118,203	$ 14,244,852,529	$ 13,182,532,511
Estimated Actual value	$ 58,241,501,394	$ 55,876,981,968	$ 54,350,064,627	$ 53,554,579,977	$ 53,554,579,977	$ 54,153,358,146	$ 54,698,755,140	$ 54,245,046,108	$ 53,534,485,941	$ 50,789,851,218

Cross County Assessed Valuation	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Bernalillo County	$ 15,495,589,301	$ 15,025,763,997	$ 14,743,206,829	$ 14,413,800,252	$ 14,303,913,042	$ 14,363,716,915	$ 14,297,609,856	$14,734,387,233	$13,892,625,134	$ 12,872,512,863
Sandoval County [111]	353,897,239	348,869,949	352,249,741	343,398,798	342,057,234	339,879,716	371,864,093	365,730,970	352,227,395	310,019,648
Total	$ 15,849,486,540	$ 15,374,633,946	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,473,949	$ 15,100,118,203	$ 14,244,852,529	$ 13,182,532,511

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Bernalillo and Sandoval County Assessors Office

Schedule 7

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County:

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2016	$ 15,849,486,540	$ 15,119,077,244	3,225,666,344
2015	15,374,633,946	15,119,077,244	3,225,666,344
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419
2012	14,645,970,276	14,394,423,187	3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902

Source: Bernalillo and Sandoval County Assessor's Office

Schedule 8

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION -10 YEARS

Tax Year	Assessed Valuation	% Growth
2016 $	15,849,486,540	3.1%
2015	15,375,633,946	1.9%
2014	15,095,456,570	2.3%
2013	14,757,199,050	0.8%
2012	14,645,970,276	-0.4%
2011	14,703,596,631	0.2%
2010	14,669,473,949	-2.9%
2009	15,100,118,203	6.0%
2008	14,244,852,529	8.1%
2007	13,182,532,511	9.1%
Average Annual Growth Rate		2.8%

Source: Bernalillo & Sandoval County Assessors' Offices, and Albuquerque Public School District

Schedule 9

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES -10 YEARS

Following is a ten year history of the District's tax rates

	Operational		Two Mill Lew		HB 33 Lew			Debt Service		Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2016	$0.270	$0.500	$1.940	$2.000	$3.838	$4.344	$4.061	$0.378	$4.439	$10.487	$11.283
2015	0.275	0.500	1.982	2.000	3.838	4.344	4.089	0.347	4.436	10.531	11.280
2014	0.276	0.500	1.983	2.000	3.841	4.344	3.787	0.644	4.431	10.531	11.275
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157
2012	0.274	0.500	2.000	2.000	3.874	4.344	3.416	0.899	4.315	10.463	11.159
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160
2008	0.238	0.500	1.999	2.000	3.812	4.344	4.304	0.000	4.304	10.353	11.148
2007	0.238	0.500	2.000	2.000	3.813	4.344	4.308	0.000	4.308	10.359	11.152

Source: New Mexico Department of Finance & Administration

STATEWIDE AVERAGE:

	Operational		Two Mill Lew		HB 33 Lew				Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	ETNs	Residential	Non-Residential
2016	$0.321	$0.467	$1.897	$1.928	$0.420	$0.442	$5.637	$0.376	$8.651	$8.850

Source: New Mexico Public Education Department

Schedule 10

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT OVERLAPPING TAX RATES - 10 YEARS

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operatonal purposes levied by all overlapping governmental units within the Districtto $20.00 per $1,000 of assesssed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the juriscition voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2016 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

Bernalillio County

Within 20 Mill Limit for General Purposes

Total Levy	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
State of New Mexico	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000
Bernalillo County	7.286	7.245	7.254	7.320	7.208	6.866	6.665	6.340	6.184	6.183
City of Albuquerque	6.339	6.493	6.494	6.544	6.544	6.544	6.389	6.072	3.971	2.970
AMAFCA[1]	0.173	0.177	0.177	0.179	0.176	0.170	0.165	0.165	0.165	0.167
Albuquerque MSD # 12	0.270	0.275	0.276	0.278	0.274	0.264	0.256	0.244	0.238	0.238
Total	$14.068	$14.190	$14.201	$14.321	$14.202	$13.844	$13.475	$12.821	$10.558	$9.558

Over 20 Mill Limit - Interest, Principal, Judgment, etc.

State of New Mexico $1.360		$1.360	$1.360	$1.360	$1.360	$1.362	$1.530	$1.150	$1.250	$1.221
Bernalillo County	1.275	1.476	1.277	1.259	0.910	1.010	0.669	0.994	0.995	1.004
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	6.976	7.976
AMAFCA a)	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.217	10.256	10.255	10.187	10.189	10.188	10.191	10.190	10.115	10.121
UNM Hospital	6.198	6.334	6.342	6.400	6.400	6.400	6.400	6.400	6.401	6.400
Central New Mexico Community Cc	3.776	3.381	3.377	3.392	3.344	3.237	3.158	3.046	2.990	2.992
Total	$28.477	$28.458	$28.262	$28.249	$27.854	$27.848	$27.599	$27.431	$29.402	$30.389

TOTAL LEVY

City of Albuquerque	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
State of New Mexico	$1.360	$1.360	$1.360	$1.360	$1.360	$1.362	$1.530	$1.150	$1.250	$1.221
Bernalillo County	8.561	8.721	8.531	8.579	8.118	7.876	7.334	7.334	7.179	7.187
City of Albuquerque	11.315	11.469	11.470	11.520	11.520	11.520	11.365	11.048	10.947	10.946
AMAFCA111	0.848	0.852	0.852	0.854	0.851	0.845	0.840	0.840	0.840	0.842
Albuquerque MSD #12	10.487	10.531	10.531	10.465	10.463	10.452	10.447	10.434	10.353	10.359
UNM Hospital	6.198	6.334	6.342	6.400	6.400	6.400	6.400	6.400	6.401	6.400
Central New Mexico Community Cc	3.776	3.381	3.377	3.392	3.344	3.237	3.158	3.046	2.990	2.992
Total Residential	$42.545	$42.463	$42.463	$42.570	$42.056	$41.692	$41.074	$40.252	$39.960	$39.947
Total Non-Residential in	$46.788	$46.366	$46.132	$45.995	$45.648	$45.651	$45.480	$45.424	$45.613	$45.692
Village of Corrales[2]										
Residential	$31.966	$31.393	$30.911	$31.255	$30.816	$28.859	$28.406	$30.902	$31.209	$31.449
Non-Residential	$39.797	$39.126	$37.864	$38.361	$37.368	$34.228	$32.524	$37.197	$37.361	$38.471
Village of Los Ranchos										
Residential	$31.382	$31.327	$31.141	$31.055	$30.536	$30.273	$29.857	$29.278	$29.173	$29.159
Non-Residential	$36.268	$35.816	$35.612	$36.700	$36.353	$35.076	$34.948	$34.818	$35.093	$35.172

(1) Albuquerque Metropolitan Arroyo Flood Control Authority

(2) Sandoval County

Source: New Mexico Department of Finance & Administration

Schedule 11
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

Taxpayer	Business	2016 Valuation	% of Total A.V.	TaxPayer	Business	2007 Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	$217,445,956	1.37%	Public Service Co. of New Mexico	Electric Utility	$124,835,950	0.89%
QWest Communications	Telecommunications	46,606,908	0.29%	QWest Communications	Telecommunications	112,969,012	0.80%
Gas Company of New Mexico	Gas Utility	43,323,650	0.27%	Public Service Co. of New Mexico	Gas Utility	31,196,903	0.22%
Comcast	Cable Provider	29,511,523	0.19%	AHS Medical Center	Medical	25,066,400	0.18%
Verizon	Wireless Communication	20,869,351	0.13%	Southwest Airlines	Airline	20,191,079	0.14%
Southwest Airlines	Airline	18,504,192	0.12%	Simon Property Group	Retail	15,960,737	0.11%
Mall at Cottonwood	Retail	15,802,710	0.10%	Voicestream	Telecommunications	14,017,882	0.10%
AT&T	Cellular	14,554,372	0.09%	HUB Trust	Real Estte	13,780,721	0.10%
Lovelace Medical Center	Medical	11,930,499	0.08%	Verizon	Wireless Communications	13,984,809	0.10%
High Desert LLC	Real Estate	11,514,030	0.07%	Heitman Properties of NM	Retail	12,881,412	0.09%
Top Ten Centrally and Locally Assessed Values		$430,063,191	2.71%	Top Ten Centrally and Locally Assessed Values		$384,884,905	2.73%
Total 2016 Assessed Valuation		$15,849,486,540		Total 2007 Assessed Valuation		$13,182,532,511	

Source: Bernalillo County Assessor's & Treasurer's Office

Source: Official Statement Dated August 6,2008

Schedule 12

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUTTAX LEVIES AND COLLECTIONS - 10 YEARS

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections[14]	Current Collections as ; % of Net Leviei	Current/ Delinquent Tax Collections[2]	Current/Delinquent Collections as a % of Net Levied
2016	16/17	$663,107,919	$642,661,947	96.92%	$642,661,947	96.92%
2015	15/16	641,680,120	321,125,053	96.80%	631,059,410	98.34%
2014	14/15	626,867,177	606,258,064	96.71%	606,258,064	96.71%
2013	13/14	613,838,522	593,530,750	96.69%	605,201,600	98.59%
2012	12/13	601,844,884	580,736,950	96.49%	598,044,775	99.37%
2011	11/12	593,019,949	570,354,626	96.18%	590,340,847	99.55%
2010	10/11	585,432,230	559,806,155	95.62%	581,960,092	99.41%
2009	09/10	594,170,426	561,435,327	94.49%	584,836,340	98.43%
2008	08/09	565,045,755	541,204,499	95.78%	562,335,609	99.52%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2017

Source: Official Statement Dated August 29,2017

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections [1]	Current Collections as ; % of Net Leviei	Current/ Delinquent Tax Collections[2]	Current/Delinquent Collections as a % of Net Levied
2016	16/17	$124,318,657	$120,420,512	96.86%	$120,420,512	96.86%
2015	15/16	119,044,771	115,023,384	96.62%	116,533,476	97.89%
2014	14/15	115,903,449	111,651,378	96.33%	111,654,378	96.33%
2013	13/14	115,729,254	111,929,449	96.72%	113,605,377	98.16%
2012	12/13	114,396,660	109,098,898	95.37%	113,448,360	99.17%
2011	11/12	111,924,650	107,182,149	95.76%	111,411,687	99.54%
2010	10/11	113,276,279	107,439,020	94.85%	113,238,799	99.97%
2009	09/10	110,756,928	104,094,225	93.98%	110,023,204	99.34%
2008	08/09	87,852,988	81,821,415	93.13%	87,534,928	99.64%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2017

Source: Official Statement Dated August 29, 2017

Schedule 13

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION

Outstanding Debt as of June 30, 2016 (current year data only)

Bonded Debt

Series[1]	Final Maturity[111]	Original Amount Issued[1]	Principal Outstanding [11.(4)]	Premiums Outstanding	Total Outstanding
2004 QZAB	8/1/2020	$ 4,625,000	$ 778,783 [5]	$ -	778,783
2006 QZAB	8/1/2020	7,160,000	1,397,486 [15]	-	1,397,486
2009-A GOB	8/1/2022	124,700,000	73,600,000	2,815,153	76,415,153
2009-C QSCB	8/1/2024	14,300,000	14,300,000	-	14,300,000
2009-D GOB Refunding	8/1/2018	16,800,000	6,505,000	245,673	6,750,673
2010-A GOB	8/1/2021	85,410,000	46,750,000	1,613,686	48,363,686
2010-B QSCB	8/1/2027	32,690,000	32,690,000	-	32,690,000
2010-C BAB	8/1/2024	31,900,000	31,900,000	-	31,900,000
2012 GOB Refunding	8/1/2021	39,670,000	25,045,000	2,369,105	27,414,105
2012 ETN	8/1/2017	13,000,000	1,950,000	3,743	1,953,743
2013-A GOB	8/1/2029	43,400,000	30,000,000	1,972,781	31,972,781
2014-A GOB	8/1/2029	75,000,000	66,200,000	5,946,315	72,146,315
2014-B GOB Refunding	8/1/2023	94,305,000	94,305,000	11,491,398	105,796,398
2014 ETN	8/1/2019	15,000,000	8,000,000	313,161	8,313,161
2015 GOB	8/1/2030	70,000,000	66,300,000	7,942,043	74,242,043
2017 ETN	8/1/2021	15,000,000	15,000,000	1,197,008	16,197,008
2017 GOB	8/1/2033	100,000,000	100,000,000	12,391,966	112,391,966
Total Bonded Debt		782,960,000	614,721,269	48,302,032	663,023,301
Other Debt					
DATA Lease Purchase Loan	6/1/2033	2,743,494	2,338,151	-	2,338,151
Total Debt		$ 785,703,494	$ 617,059,420	$ 48,302,032	$ 665,361,452

Total personal income $ 22,906,970,592[21]

Total debt to personal income $.024

Total estimated population 670,893[3]

Total debt per capita $791

1-Source: RBC Capital Markets, LLC

2-Source:Albuquerque MSA total personal income per capital ($34,144) x estimated population (670,893)

3- Source: Official Statement Dated August 29,2017

4-Net of any premiums, discounts or adjustments

Schedule 14

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2017. Assessed Value(1)	G/O Debt Outstanding121	Percent Applicable	Amount
State of New Mexico	$ 56,922,567,412	$ 403,170,000	28.44%	$ 114,651,258
City of Albuquerque	12,809,839,299	349,376,000	100.00%	349,376,000
Bernalillo County	15,918,189,100	94,700,000	98.34%	93,125,484
Sandoval County	3,331,905,200	7,045,000	2.28%	160,828
Central New Mexico Community Collej	18,381,417,956	90,340,000	88.06%	79,556,592
Village of Los Ranchos	259,561,036	3,175,000	100.00%	3,175,000
AMAFCA	16,126,695,526	63,550,000	100.00%	63,550,000
S. Sandoval County AFCA	2,567,321,564	18,800,000	29.00%	54,520
Subtotal, overlapping debt				703,649,682
Albuquerque MSD #12(3>	16,187,325,355	567,790,000	100.00%	567,790,000
Total Direct & Overlapping Debt				$ 1,271,439,682

Ratio of Estimated Direct & Overlapping Debt to 2017	Preliminary Assessed Valuation:	7.85%
Ratio of Estimated Direct & Overlapping Debt to 2017	Preliminary Actual Valuation(4>:	2.15%
Per Capita Direct & Overlapping Debt:		$1,895

(1) Preliminary, subject to change. State of New Mexico assessed valuation as of 2016.

(2) As of 8/16/2017.

Schedule 15

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION

Debt Requirements to Maturity

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	$ 45,416,791	$ 21,610,325	$ 67,027,116
2018	39,696,791	19,939,850	59,636,641
2019	42,471,791	18,261,276	60,733,067
2020	43,091,791	16,488,075	59,579,866
2021	47,170,896	14,551,825	61,722,721
2022-2026	194,000,000	44,156,938	238,156,938
2027-2031	123,340,000	11,637,325	134,977,325
Totals	$ 535,188,060	$ 146,645,614	$ 681,833,674

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	5,450,000	306,250	5,756,250
2018	5,450,000	207,125	5,657,125
2019	2,250,000	123,750	2,373,750
2020	2,250,000	45,000	2,295,000
2021	-	-	-
Totals	$ 15,400,000	$ 682,125	$ 16,082,125

DATA Lease Purchase Loan

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	109,115	97,778	206,893
2018	110,900	95,994	206,894
2019	113,357	93,537	206,894
2020	116,366	90,527	206,893
2021	119,922	86,971	206,893
2022-2026	668,705	365,762	1,034,467
2027-2031	823,341	211,124	1,034,465
2032-2036	385,560	28,226	413,786
Totals	$ 2,447,266	$ 1,069,919	$ 3,517,185

Source: APS Financial Statement-Note 8

Schedule 16
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEBT INFORMATION

LEGAL DEBT MARGIN

Article IX, Section 11, of the-New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds, or purchasing computersoftware or hardware for student use in public school classrooms, orany combination of these purposes," but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value[1]	Debt Limit 6%	Outstanding Debt[2]	Debt Service Fund Balance[2]	Net Debt[3]	Legal Debt Margin[4]	Ratio of Debt Margin to Debt Limit	Estimated Population [5]	Total Net Debt per Capita
2017	2016 $	15,849,486,540	$ 950,969,192	$ 617,059,420	$ 86,352,964	$ 530,706,456	$ 420,262,736	44%	670,893	$ 791
2016	2015	15,374,633,946	922,478,037	553,035,326	73,938,556	479,096,770	443,381,267	48%	671,000	714
2015	2014	15,095,456,570	905,727,394	540,674,794	73,389,657	467,285,137	438,442,257	48%	670,893	697
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	670,893	657
2013	2012	14,645,970,276	878,758,217	510,058,435	68,314,017	441,744,418	437,013,799	50%	670,893	658
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	670,893	717
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	670,893	800
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	560,000	736
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	560,000	791
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	560,000	282

1- Source: Bernalillo and Sandoval County Assessors' Offices

2- Source: APS financial statements

3- Net debt equals outstanding debt less debt service fund balance

4- Legal debt margin equals debt limit less net debt

5- Estimated population from Official Bond Statements

Schedule 17
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LASTTEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Instruction	7,466	7,518	7,262	7,699	7,776	8,034	7,791	7,674	7,556	7,824
Support Services	2,083	2,159	1,934	2,086	2,272	3,079	2,973	3,758	3,678	3,961
Non-Instructional Services	1,934	1,848	1,750	1,701	1,719	549	490	526	414	191
Capital Outlay	63	64	71	76	82	82	88	85	86	79
TOTAL	11,546	11,590	11,016	11,562	11,849	11,744	11,342	12,043	11,734	12,055

Source: Final Public Education Expenditure Report

Schedule 18
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12 2010-11	2009-10	2008-09	2007-08
Elementary School	42,204	43,246	43,926	44,373	44,892	44,844 45,370	45,101	44,778	44,531
Middle School	18,141	18,248	18,629	18,874	19,090	19,251 19,433	19,355	19,532	19,517
High School	23,142	23,081	23,239	23,222	23,187	23,502 23,570	23,580	23,401	23,344
APS Authorized Charter Schools	5,991	6,014	5,650	5,140	5,054	5,024 5,220	6,792	6,955	6,740
Total	89,478	90,589	91,444	91,609	92,223	92,621 93,592	94,827	94,666	94,132

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE

PROGRAM COST

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost		75% Credits	Final Funded SEG
2016-2017	$ 3,979.63	156,809.18	$ 624,042,505	-1)	$ (16,441,187)	$ 607,601,318
2015-2016	$ 4,037.75	157,730.69	$ 636,877,094		$ (3,901,304)	$ 632,975,790
2014-2015	$ 4,007.75	159,377.78	$ 638,746,302		$ (3,740,496)	$ 635,005,806
2013-2014	$ 3,817.55	161,453.18	$ 616,355,572		$ (3,720,254)	$ 612,635,318
2012-2013	$ 3,673.54	161,693.72	$ 593,988,348		$ (3,853,666)	$ 590,134,682
2011-2012	$ 3,598.87	163,126.23	$ 587,070,110		$ (3,672,011)	$ 583,398,099
2010-2011	$ 3,712.17	162,940.74	$ 604,863,742	-2)	$ (3,574,491)	$ 601,289,251
2009-2010	$ 3,792.65	162,000.14	$ 614,409,812	-3)	$ (3,814,796)	$ 610,595,016
2008-2009	$ 3,871.79	161,401.11	$ 624,911,192		$ (3,648,475)	$ 621,262,717
2007-2008	$ 3,674.26	166,348.36	$ 611,207,133		$ (3,547,010)	$ 607,660,123

(1 - Includes <$12,482,791> in Cash Balance Credit Reduction imposed by State Legislation

(2 - Includes $23,284,057 in Federal ARRA Stabilization Funds

<s - Includes $54,203,625 in Federal ARRA Stabilization Funds

Source: New Mexico Public School Finance Statistics

Schedule 20

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Elementary Schools				
DENNIS CHAVEZ ES	1978	68,210	14,896	83,106
ADOBE ACRES ES	1964	59,242	12,432	71,674
ALAMEDA ES	1954	42,386	3,360	45,746
ALAMOSA ES	1959	53,483	24,912	78,395
ALVARADO ES	1952	43,841	5,376	49,217
APACHE ES	1967	53,605	6,048	59,653
ARMIJO ES	1960	58,317	4,256	62,573
ATRISCO ES	1960	67,649	1,792	69,441
JOHN BAKER ES	1970	66,748	2,688	69,436
EDMUND G. ROSS ES	1983	58,936	6,048	64,984
HUBERT HUMPHREY ES	1978	46,998	11,889	58,887
BANDELIER ES	1939	68,365	14,224	82,589
BARCELONA ES	1961	61,234	14,336	75,570
ONATE ES	1973-75	58,955	11,424	70,379
BEL-AIR ES	1952-54	61,266	0	61,266
BELLEHAVEN ES	1966	44,802	6,272	51,074
GOVERNOR BENT ES	1963	41,623	23,968	65,591
KIT CARSON ES	1970	52,824	18,368	71,192
CHAPARRAL ES (Including Pre-K)	1984	90,798	14,336	105,134
CHELWOOD ES	1980	61,838	14,336	76,174
COCHITI ES	1961	44,161	7,392	51,553
COLLET PARK ES	1961	56,877	0	56,877
COMANCHE ES	1966	52,289	4,480	56,769
CORONADO ES	1936	42,908	0	42,908
DOLORES GONZALES ES	1975	57,264	5,376	62,640
DURANES ES	1947	51,981	3,584	55,565
MARYANN BINFORD ES	1984	66,908	27,716	94,624
EAST SAN JOSE ES	1958	58,852	8,848	67,700
EMERSON ES	1952	73,659	4,744	78,403
JANET KAHN SCHOOL OF INTEGRATED ARTS	1956	45,795	14,112	59,907
MANZANO MESA ES	2004	59,344	20,496	79,840
EUGENE FIELD ES	1927	50,517	3,584	54,101
EDWARD GONZALES ES	2004	69,137	10,640	79,777
VENTANA RANCH ES	2004	68,833	18,704	87,537
SEVEN BAR ES	2002	61,637	24,080	85,717
GRIEGOS ES	1957	40,996	1,792	42,788
NORTH STAR ES	2006	77,226	0	77,226
HAWTHORNE ES	1954-56	59,715	9,744	69,459
HODGIN ES	1958	64,936	11,536	76,472
PAINTED SKY ES	1998	71,641	32,032	103,673
INEZ ES	1952	60,234	3,584	63,818
KIRTLAND ES	1961	46,916	12,376	59,292
SUSIE RAYOS MARMON ES	2009	91,007	7,952	98,959
LA LUZ ES	1955	50,465	2,688	53,153
LA MESA ES	1981	70,830	13,888	84,718
LAVALAND ES	1946	44,119	21,840	65,959
LONGFELLOW ES	1982	48,509	0	48,509
CHAMIZA ES	1995	56,267	15,008	71,275
LOS PADILLAS ES	1965	35,966	13,664	49,630

Schedule 20

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
LOWELL ES	1954	40,736	12,082	52,818
MACARTHUR ES	1948	45,648	8,400	54,048
MATHESON PARK ES	1967	33,519	9,744	43,263
McCOLLUM ES	1961	60,026	9,632	69,658
MISSION AVENUE ES	1953	47,099	15,792	62,891
MITCHELL ES	1962	49,250	6,048	55,298
MONTE VISTA ES	1931	53,138	6,272	59,410
MONTEZUMA ES	1953	78,082	0	78,082
PETROGLYPH ES	1992	54,547	25,088	79,635
A. MONTOYA ES	1991	67,803	0	67,803
MOUNTAIN VIEW ES	1952	70,079	0	70,079
NAVAJO ES	1967	57,254	26,656	83,910
GEORGIA OKEEFFE ES	2010	90,158	0	90,158
ARROYO DEL OSO ES	1974	40,710	9,968	50,678
REGINALD CHAVEZ ES	1966	53,589	0	53,589
OSUNA ES	1968-70	50,013	5,376	55,389
PAJARITO ES	1993	59,537	14,784	74,321
LOS RANCHOS ES	1953	51,915	5,376	57,291
CARLOS REY ES	1959	74,208	26,432	100,640
SAN ANTO NITO ES	1958	47,919	896	48,815
SANDIA BASE ES	1949-50	50,919	7,056	57,975
DOUBLE EAGLE ES	1996	62,343	3,472	65,815
CORRALES ES	1964	61,486	0	61,486
SIERRA VISTA ES	1966	64,092	20,384	84,476
SOMBRA DEL MONTE ES	1954-56	52,036	8,064	60,100
S.Y. JACKSON ES	1971	53,271	6,048	59,319
TO MAS ITA ES	1973	52,072	8,624	60,696
MARK TWAIN ES	1954	55,580	11,200	66,780
MARIE M. HUGHES ES	1981	86,457	0	86,457
VALLE VISTA ES	1952	52,081	18,284	70,365
LEW WALLACE ES	1934	40,820	0	40,820
WHERRY ES	1952	85,225	0	85,225
WHITTIER ES	1950	56,104	12,768	68,872
ZIA ES	1950	56,313	10,640	66,953
ZUNI ES	1960	49,452	10,192	59,644
TIERRA ANTIGUA ES	2009	84,514	16,464	100,978
RUDOLFO ANAYA ES	2009	84,564	19,376	103,940
SUNSET VIEW ES	2009	84,510	0	84,510
HELEN CORDERO PRIMARY SCHOOL	2009	81,900	0	81,900
Total Elementary Schools (88)		5,179,078	845,939	6,025,017

Schedule 20

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Middle Schools				
JOHN ADAMS MS	1956	105,727	17,584	123,311
CLEVELAND MS	1963	93,963	17,386	111,349
GARFIELD MS	1951	90,156	7,440	97,596
GRANT MS	1961	120,018	16,128	136,146
HARRISON MS	1960	97,265	26,432	123,697
HAYES MS	1963	96,318	12,432	108,750
HOOVER MS	1966	100,673	11,360	112,033
JACKSON MS	1958	79,246	9,520	88,766
JEFFERSON MS	1938	130,938	7,056	137,994
KENNEDY MS	1965	95,096	7,224	102,320
DESERT RIDGE MS	1997	147,813	10,752	158,565
MADISON MS	1959	115,146	9,632	124,778
McKINLEY MS	1956	97,577	1,680	99,257
JIMMY CARTER MS	2000	143,228	30,352	173,580
POLK MS	1968	90,013	0	90,013
ERNIE PYLE MS	1951	122,893	3,584	126,477
ROOSEVELT MS	1950	96,519	3,472	99,991
TAFT MS	1958	107,609	14,752	122,361
TAYLOR MS	1964	98,710	17,024	115,734
VAN BUREN MS	1960	107,707	5,264	112,971
WASHINGTON MS	1982	93,089	3,584	96,673
WILSON MS	1953	106,785	2,912	109,697
TRUMAN MS	1975	128,204	39,312	167,516
EISENHOWER MS	1975	120,945	15,008	135,953
LBJ MS	1992	166,877	7,056	173,933
JAMES MONROE MS	2001	158,138	3,584	161,722
TONY HILLERMAN MS	2009	175,762	0	175,762
GEORGE 1. SANCHEZ K-8	2015	, 220,404	0	220,404
Total Middle Schools (28)		3,306,819	300,530	3,607,349
High Schools				
DEL NORTE HS	1964-65	296,391	0	296,391
ELDORADO HS	1970-71	328,565	17,416	345,981
NEX+GEN ACADEMY HS	2010	46,606	0	46,606
HIGHLAND HS	1949	408,146	5,040	413,186
LA CUEVA HS	1986	352,769	0	352,769
MANZANO HS	1961	315,429	25,104	340,533
RIO GRANDE HS	1959	396,961	9,632	406,593
SANDIA HS	1958	349,715	9,632	359,347
VALLEY HS	1954-55	322,557	10,976	333,533
WEST MESA HS	1967	346,320	42,672	388,992
VOLCANO VISTA HS	2007-2009	473,875	0	473,875
ATRISCO HERITAGE ACADEMY HS	2008-2010	500,657	7,223	507,880
CIBOLA HS	1975	339,665	55,552	395,217
ALBUQUERQUE HS	1975	314,509	27,440	341,949
Total High Schools (14)		4,792,165	210,687	5,002,852
Total Traditional Schools		13,278,062	1,357,156	14,635,218

Schedule 20

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	TotalSF
Alternative Schools				
JUVENILE DETENTION CENTER		0	4,368	4,368
SANDIA MOUNTAIN NATURAL HISTORY CENTER		8,049	0	8,049
ECADEMY HS 517 PART TIME	2011	44,273	0	44,273
NEW FUTURES	1989	43,657	0	43,657
CAREER ENRICHMENT CTR & E. COLLEGE ACAD 593	1975	61,820	5,040	66,860
FREEDOM HS	1950	41,434	0	41,434
SCHOOL ON WHEELS (HARTLINE SW)	1955	17,640	3,584	21,224
HIGHLAND AUTISM CENTER	2010 remodel	20,304	0	20,304
AZTEC SPED COMPLEX WAS IN ADMIN SF	1957-2017	67,900	0	67,900
VISION QUEST @ JOHN ADAMS MS		0	3,584	3,584
VISION QUEST @ HAYES MS		0	3,360	3,360
DESERT WILLOW FAMILY SCHOOL	2009	28,260	0	28,260
COYOTE FAMILY SCHOOL K-8		28,318	0	28,318
Total Alternative Schools (14)		361,655	19,936	381,591
Administrative Facilities				
CITY CENTRE	1974	178,851	0	178,851
RANKIN TRAINING CENTER	1980	15,000	0	15,000
FOOD SERVICES (OLD KMART ON LOUISIANA)	1960-2015	101,773	0	101,773
KANW RADIO STATION	1950-2015	3,609	0	3,609
Lincoln - Main Building (A)				
LINCOLN - MAIN BUILDING (A)	1922	32,061	0	32,061
SPECIAL PROJECTS (BÍ)	1950	6,561	0	6,561
REPAIR SHOP BUILDING (CI)	1955	3,438	0	3,438
MINOR SHOPS BUILDING (W) E-2	1969	0	2,060	2,060
WAREHOUSE YARD AREA M&O (C3)	1965	7,064	0	7,064
M&O REPAIR/METAL SHOPS (D/C2)	1949	31,464	0	31,464
WAREHOUSE BUILDING E	1949/55/61	30,182	0	30,182
BUILDING SERVICES - MECHANICAL/ELECTRICAL(FI-2)	1940	3,648	0	3,648
CARPENTRY(G)		14,826	0	14,826
FLEET MAINTENANCE REPAIR SHOP (HI)	2003	24,449	0	24,449
REFUELING STATION (H2-4)	1990	576	336	912
ENVIRONMENTAL MANAGEMENT SHEDS (J1-J3)		0	764	764
WELDING BUILDING (K)	1995	7,222	0	7,222
MATERIALS WAREHOUSE (M) AND 2016 ADDITION	1974	117,363	0	117,363
FACILITIES DESIGN AND CONSTRUCTION (N)	1924	5,627	0	5,627
DLITS / DATA CENTER (O)	1987	34,727	0	34,727
PLAY GROUND REPAIR & CONSTRUCTION BLDG R	1940	5,253	0	5,253
GROUNDS BUILDING (SI-2) EC-8 & EC-9	1970	0	3,120	3,120
STRUCTURAL SHOPS SHED (TI-2)	1940	2,256	0	2,256
RDA(U)	2009	0	5,600	5,600
MAIL ROOM		0	1,680	1,680
FAB LAB		0	1,792	1,792
ROOFING 10'X55'		0	550	550
Lowell West Admin Park		0	27,244	27,244
LOWELL WEST TEMP PORTABLE SOURCE SITE		0	24,304	24,304
NW DIAG CTR @ CHAPARRAL	2010	0	16,128	16,128
SE DIAG CTR @ LOWELL EAST	2010	0	13,440	13,440

Schedule 20

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
MILNE STADIUM	1939	21,256	0	21,256
WILSON STADIUM	1961	9,527	0	9,527
NW SOCCER COMPLEX	2009	4,032	0	4,032
NUSENDA COMMUNITY STADIUM	2013	33,088	0	33,088
Total Admin		693,853	97,018	790,871
Total APS Facilities		14,333,570	1,474,110	15,807,680
Charter Schools				
MONTESSORI OF THE RIO GRANDE CHARTER	2013	21,745	1,680	23,425
PUBLIC ACADEMY FOR PERFORMING ARTS	1959-2018	45,141	1,792	46,933
ROBERT F. KENNEDY HIGH SCHOOL	2014	15,714	43,904	59,618
ROBERT F. KENNEDY MIDDLE SCHOOL		4,536	0	4,536
SOUTH VALLEY ACADEMY HS	2012	41,562	0	41,562
SOUTH VALLEY ACADEMY MS		0	20,382	20,382
DIGITAL ARTS & TECHNOLOGY ACADEMY - DATA		50,124	0	50,124
Total Charter Schools		178,822	67,758	246,580
Total APS Facilities (Including Charters Schools)		14,512,392	1,541,868	16,054,260

Schedule 21

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473		951,023	
1970	373,812	15.6%	1,017,055	6.9%
1980	515,776	38.0%	1,303,143	28.1%
1990	589,131	14.2%	1,515,069	16.3%
2000	729,648	23.9%	1,819,046	20.1%
2010	887,077	21.6%	2,059,179	13.2%
2017	911,171	2.7%	2,089,058	1.5%
2022	926,421	1.7%	2,110,892	1.0%

% of Population

Age	Albuquerque MSA	New Mexico	United States
0-17	23.4%	23.9%	22.8%
18-24	9.3%	9.8%	9.8%
25-34	14.0%	13.3%	13.4%
35-44	12.6%	11.9%	12.6%
45-54	12.8%	11.9%	13.1%
55 & Older	27.9%	29.2%	28.3%

Source: Official Statement dated August 29, 2017

Schedule 22
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2007 to 2016

Area	July 1, 2016[p] Estimate	July 1, 2015[r] Estimate	July 1, 2014[r] Estimate	July 1, 2013[r] Estimate	July 1, 2012[r] Estimate	July 1, 2011[r] Estimate	July 1, 2010[r] Estimate	July 1, 2009 Estimate	July 1, 2008 Estimate	July 1, 2007 Estimate
New Mexico	2,081,015	2,080,328	2,083,024	2,083,784	2,083,784	2,077,756	2,064,756	2,007,315	1,984,179	1,966,357
Metro Portion[1]	1,387,843	1,388,019	1,390,746	1,391,271	1,390,216	1,383,417	1,374,429	1,334,083	1,314,525	1,297,575
Albuquerque MSA[2]	909,906	904,901	903,658	902,911	900,781	896,818	889,434	855,604	844,699	833,232
Farmington MSA[3]	115,079	118,701	124,055	126,518	128,331	127,991	130,135	124,550	122,640	122,359
Las Cruces MSA[4]	214,207	213,567	213,536	213,651	214,162	212,869	210,203	206,395	201,706	198,551
Santa Fe MSA[5]	148,651	147,708	147,329	146,754	146,157	145,378	144,465	147,534	145,480	143,433
Nonmetro Portion[1]	693,172	697,090	694,821	695,619	694,576	694,809	690,312	673,232	669,654	668,782

p Preliminary,
r Revised.
1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
2 Bernalillo, Sandoval, Torrance and Valencia counties.
3 San Juan County.
4 Dona Ana County.
5 Santa Fe County.
Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.
Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.

Schedule 23

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEMOGRAPHIC INFORMATION

EMPLOYMENT

	Albuquerque MSA		State of New Mexico		United States
Year	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2016	422,320	6.20%	927,355	6.70%	4.90%
2015	413,906	6.20%	919,889	6.60%	5.30%
2014	414,571	6.60%	921,380	6.70%	6.20%
2013	415,874	6.80%	923,685	7.00%	7.40%
2012	418,195	7.10%	928,739	7.10%	8.10%
2011	421,377	7.50%	930,356	7.50%	8.90%
2010	424,972	8.00%	936,088	8.10%	9.60%
2009	404,223	7.80%	940,352	7.50%	9.30%
2008	407,340	4.60%	944,548	4.50%	5.80%
2007	404,249	3.70%	934,027	3.80%	4.60%

Source: New Mexico Department of Workforce Solutions

Schedule 24

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEMOGRAPHIC INFORMATION

EMPLOYMENT PROFILE

	2016	2015	2014	2013	2012
Albuquerque MSA					
Total Nonfarm Employment	388,200	380,500	377,000	374,600	370,800
Total Private employment	304,700	299,100	295,300	292,200	288,600
Goods-producing	37,400	36,800	36,800	37,300	37,000
Service-providing	350,700	343,700	340,200	337,400	333,800
Private service-providing	267,900	262,400	258,500	255,000	251,700
Natural Resources and Mining and Constri	21,400	20,400	20,300	19,900	19,200
Manufacturing	16,100	16,400	16,500	17,300	17,800
Trade, transportation, and utilities	64,100	64,000	63,300	62,700	62,200
Wholesale trade	12,000	11,800	11,900	11,700	11,800
Retail trade	42,000	42,300	41,600	41,200	40,700
Transportation and warehousing	10,100	9,900	6,800	9,800	9,600
Information	7,800	8,200	7,900	8,100	8,400
Financial Activities	18,300	18,000	17,800	17,900	17,700
Professional and business services	58,100	57,100	57,200	57,200	56,300
Education and health services	64,500	61,700	59,500	57,800	56,500
Leisure and hospitality	42,500	41,700	41,000	39,700	38,700
Other services	11,800	11,600	11,800	11,700	11,900
Government	83,500	81,300	81,700	82,400	82,100

Source: New Mexico Department of Workforce Solutions

Note -10 years of data is not available; the available years are presented.

Schedule 25

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

YEAR	Albuquerque MSA	New Mexico	United States
2016	$48,792	$45,445	$55,551
2015	$48,234	$45,633	$53,706
2014	$44,391	$44,292	$51,579
2013	$48,494	$43,273	$49,297
2012	$45,942	$41,958	$49,581
2011	$46,022	$42,030	$49,726
2010	$47,775	$43,932	$52,795
2009	$46,392	$42,752	$51,433
2008	$46,945	$42,557	$50,170
2007	$46,582	$41,569	$49,314

Percent of Household by Effective Buying Income Groups

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under $25,000	25.7%	27.9%	21.9%
$25,000 - $34,999	10.2%	10.8%	9.7%
$35,000 - $49,999	13.9%	14.1%	13.2%
$50,000 - $74,999	17.3%	16.6%	17.4%
$75,000 & Over	32.8%	30.6%	37.8%

Source: Official Statement dated August 29,2017

Schedule 26

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO 12

DEMOGRAPHIC INFORMATION

Total Personal Income[1] ($000s), by Metropolitan and Nonmetropolitan Portions: 2006-2015*

Area	2015[p]	2014[r]	2013[r]	2012[r]	2011[r]	2010[r]	2009[r]	2008[r]	2007[r]	2006[r]
Metropolitan Portion[2]	$ 53,917,223	$ 51,594,897	$ 48,949,509	$ 49,818,019	$ 48,986,200	$ 46,595,306	$ 45,865,099	$ 46,438,817	$ 43,798,493	$ 41,432,873
Albuquerque MSA[3]	34,988,257	33,423,689	31,628,440	32,149,647	31,886,336	30,333,655	29,990,194	30,386,686	28,647,452	27,357,164
Farmington MSA[4]	4,485,478	4,395,955	4,225,175	4,326,293	4,228,790	3,952,807	3,881,306	4,072,510	3,668,964	3,399,139
Las Cruces MSA[5]	6,907,477	6,518,834	6,272,697	6,520,400	6,361,284	6,163,372	5,869,423	5,598,423	5,348,445	5,017,327
Santa Fe MSA[6]	7,536,011	7,256,419	6,823,197	6,821,679	6,509,790	6,145,472	6,124,176	6,381,198	6,133,632	5,699,031
Nonmetro Portion[2]	25,079,599	24,998,275	27,643,663	24,004,759	23,189,301	21,766,644	20,377,982	20,812,017	19,293,240	17,841,494
New Mexico	$ 78,996,822	$ 76,593,172	$ 76,593,172	$ 73,822,778	$ 72,175,501	$ 68,361,950	$ 66,243,081	$ 67,250,834	$ 63,091,733	$ 59,274,367

Total Personal Income per capita[1] ($s), by Metropolitan and Nonmetropolitan Portions: 2006-2015*

Area	2015[p][1]	2014[r]	2013[r]	2012[r]	2011[r]	2010[r]	2009[r]	2008[r]	2007[r]	2006[r]
Metropolitan Portion[2]	$ 38,817	$ 37,099	$ 35,183	$ 35,835	$ 35,410	$ 33,902	$ 33,863	$ 34,842	$ 33,336	$ 32,149
Albuquerque MSA[3]	38,563	36,944	35,006	35,678	35,547	34,097	34,218	35,195	33,717	32,911
Farmington MSA[4]	37,777	35,454	33,384	33,705	33,033	30,373	30,004	32,091	29,084	27,187
Las Cruces MSA[5]	32,233	30,453	29,305	30,408	29,868	29,321	28,575	27,873	27,032	25,902
Santa Fe MSA[6]	50,684	49,037	46,368	46,620	46,905	44,280	42,765	45,032	43,746	41,063
Nonmetro Portion[2]	35,978	35,978	39,740	34,560	33,375	31,532	29,591	30,914	28,811	26,678
New Mexico	$ 37,973	$ 36,770	$ 34,752	$ 35,427	$ 34,737	$ 33,109	$ 32,523	$ 33,447	$ 31,703	$ 30,625

p Preliminary,

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Torrance and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

Source: United States Bureau of Economic Analysis

* Data for 2016 not available

Schedule 27
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

New Mexico Gross Receipts Tax

	Bernalillo County		Sandoval County		State of New Mexico	
Fiscal Year	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total
2016	$ 7,791,057	$ 30,208,415	$ 659,262	$ 2,243,319	$ 22,456,726	$ 97,151,637
2015	9,079,530	36,644,382	772,297	2,710,404	27,481,308	119,726,978
2014	7,905,375	32,072,875	609,814	2,228,067	24,395,913	107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330

Source: Official Statement dated August 29, 2017

OTHER SUPPLEMENTARY INFORMATION

CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Mr. Timothy Keller, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We have also audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining financial statements as of and for the year ended June 30, 2017. We have also audited each fund and the aggregate remaining fund information and the respective budgetary comparisons of each of the following discretely presented component units: Albuquerque Charter Academy, Christine Duncan's Heritage Academy, Corrales International School, Digital Arts & Technology Academy, Gordon Berneli Charter School, La Academia de Esperanza, Los Puentes Charter School, Native American Community Academy, New Mexico International School, Public Academy for Performing Arts, Robert F Kennedy High School, Siembra Leadership Academy and The Bataan Military Academy, presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2017, and have issued our report thereon dated November 14, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. (2017-011, 2017-016, 2017-017, 2017-021, 2017-026, 2017-031, 2017-034, 2017-035, 2017-036 and 2017-037)

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. (2017-010, 2017-032, 2017-033, 2017-038 and 2017-039)

Compliance and Other Matters

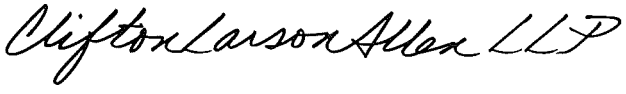
As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2017-001, 2017-002, 2017-003, 2017-004, 2017-005, 2017-006, 2017-007, 2017-008, 2017-009, 2017-012, 2017-013, 2017-014, 2017-015, 2017-018, 2017-019, 2017-020, 2017-022, 2017-023, 2017-024, 2017-025, 2017-027, 2017-028, 2017-029, 2017-030, 2017-040 and 2017-041.

The District's Response to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 14, 2017

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Mr. Timothy Keller, New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the Albuquerque Municipal School District No. 12, New Mexico's (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2017. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to Its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Mr. Timothy Keller, New Mexico State Auditor

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 14, 2017

State Of New Mexico

Albuquerque Municipal School District No. 12

Schedule of Expenditures of Federal Awards

For The Year Ended June 30,2017

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor/Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services			
Passthrough State of New Mexico Children Youth & Families Department			
USHHS/CDC School Health	24186	93.079	$ 4,098
Title XX Health & Social Services	25129	93.667	508,979
Substance Abuse and Mental Health Services	25238	93.243	11,036
Total U.S. Department of Health and Human Services			524,113
U.S. Department of Education			
Passthrough State of New Mexico Department of Education			
Title 1	24101	84.010	30,819,796
Title 1 Charter School Total	24101	84.010	989,097
Title 1 School Improvement	24162	84.010	1,239,541
Title 1 School Improvement Charter School Total	24162	84.010	288,820
Total Title 1			33,337,254
Entitlement IDEA B	24106	84.027	14,653,890
Entitlement IDEA B Charter School Total	24106	84.027	1,146,275
IDEA B Private School	24115	84.027	168,791
Preschool IDEA-B (Special Education Cluster)	24109	84.173	412,122
Total- Entitlement IDEA B (Special Education Cluster)			16,381,078'
School Improvement Title 11003g Grant	24124	84.377	1,586,451
English Language Acquisition	24153	84.365	1,321,389
English Language Acquisition Charter School Total	24153	84.365	41,077
Total ELL Title III Incentive Awards			1,362,466
Teacher / Principal Training / Recruiting	24154	84.367	4,003,119
Teacher / Principal Training / Recruiting Charter School Total	24154	84.367	361,060
Total - Teacher/Principal Training / Recruiting			4,364,179
Education of Homeless	24113	84.196	56,785
Jobs for New Mexico - JAG Redistribution	24173	84.048	3,970
Carl Perkins Special Projects - Current	24171	84.048	75,810
Carl Perkins Secondary - Current	24174	84.048	985,440
Carl Perkins Secondary - Current Charter School Total	24174	84.048	65,008
Carl D. Perkins-Secondary Redistribution	24176	84.048	80,733
Total - Carl Perkins CFDA 84.048			1,210,961
Title VII Impact Aid Special Education	25145	84.041	138,449
Title VII Impact Aid Indian Education	25147	84.041	5,014
Total - Title VII			143,463
School Leader Recruitment and Support	25173	84.363	239,897
Indian Education Formula Grant	25184	84.060	973,937
Indian Education Formula Grant Charter School Total	25184	84.060	41,000
Total - Indian Education Formula Grant			1,014,937
Total U.S. Department of Education			59,697,471

See accompanying notes to the Schedule of Expenditures of Federal Awards

State Of New Mexico

Albuquerque Municipal School District No. 12

Schedule of Expenditures of Federal Awards

For The Year Ended June 30, 2017

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
U.S. Department of the Interior			
Direct to Albuquerque Public Schools			
Johnson O'Malley	25131	15.130	$ 175.223
Total U.S. Department of the Interior			175.223
U.S. Department of Defense			
Direct to Albuquerque Public Schools			
Native Youth Learning	25254	12.030	8,996
Collaborative Research & Development	25112	12.114	16,495
ROTC	25200	12.357	71,038
Community Economic Adjustment	31500	12.600	6,216,019
Total U.S. Department of Defense			6,312,548
U.S. Department of Agriculture			
Passthrough State of New Mexico Department of Education			
Child Nutrition Cluster			
School Breakfast Program	21000	10.553	8,002,922
National School Lunch Program	21000	10.555	21,202,972
U.S.D.A Commodities	21000	10.555	2,619,356
Total - Child Nutrition Cluster			31,825,250
Child Care food Program - *Passthrough State ofNM CYFD*	21000	10.558	988,230
Forest Reserve	11000	10.672	4,516
RUS-Zuni Project KNME - PBS	25262	10.861	57,712
National Resources Conservation Service (NRCS)	25263	10.902	6,720
Total U.S. Department of Agriculture			32,882,428
Total Federal Financial Assistance			$ 99,591,783

See accompanying notes to the Schedule of Expenditures of Federal Awards

State Of New Mexico

Albuquerque Municipal School District No. 12

Schedule of Expenditures of Federal Awards

For The Year Ended June 30, 2017

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

2. Subrecipients - N/A

N/A

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2017 was $2,619,356 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555.

4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government		
Total federal awards expended		
per Schedule of Expenditures of Federal Awards	**$**	**99,591,783**
Nutrition Cluster - USDA Food Service Revenue		**(31,825,250)**
Child and Adult Food Program Revenue		**(988,230)**
Total expenditures funded by other sources		**951,563,346**
Total expenditures, governmental funds	**$**	**1,018,341,649**

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
• Material weakness(es) identified?	☒ yes	☐ no
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	E yes	11 none reported
Noncompliance material to financial statements noted?	☐ yes	И no

Federal Awards

Internal control over major programs:		
• Material weakness(es) identified?	□ yes	☒ no
• Significant deficiencies identified that are not considered to be material weakness(es)?	11 yes	[H none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	□ yes	[H no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
12.600	Community Economic Adjustment
84.010	Title I
84.060	Indian Education Formula Grant

Dollar threshold used to distinguish between type A and type B programs	$2,987,753	
Auditee qualified as low-risk auditee?	□ yes	☒ no

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2017-001 Year-end Accounts Payable Accrual (Compliance and Other Matters)

Condition: During our audit, we identified a disbursement related to FY18 in the amount of $315,000 that was incorrectly accrued as a liability as of June 30, 2017, which required an audit adjustment.

Criteria: Per NMAC 6.20.2.11(6), transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.

Context: See Condition.

Cause: Management oversight

Effect: Possible misstatement to the District's financial statements

Recommendation: We recommend management perform an additional review of the year-end accounts payable accrual.

Management's Response: This was the result of two invoices being paid with the same check; one invoice related to fiscal year 2017 and the second invoice related to fiscal year 2018. The Accounting Department will increase over-sight of the year-end accrual process.

Estimated Implementation: FY2018 year-end

Person Responsible: District Controller

2017-002 Information Technology (Original Finding #2016-006) (Noncompliance with State Audit Rule, finding that does not rise to the level of a significant deficiency)

Condition: During our IT related procedures for APS, we noted the following observations that could be strengthened by APS.

1. The overall APS Disaster Recovery Plan is out of date and annual testing of the plan is not performed.
2. A periodic review of Lawson/INFOR assigned permissions is not performed.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2017-002 Information Technology (Original Finding #2016-006) (Noncompliance with State Audit Rule, finding that does not rise to the level of a significant deficiency) (Continued)

Criteria:

1. In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 5 framework (DSS04), to ensure continuous service, a Disaster Recovery and Business Continuity Plan needs to be developed and tested to reduce the impact of a major disruption of key business functions and processes.

2. In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 5 framework (DSS05) ensure system security, provides that the need to maintain the integrity of information and protect IT assets.

Context: See Condition.

Cause: The overall APS Disaster Recovery Plan is not reviewed or tested to ensure it operates as intended. APS relies heavily Lawson and AWS to provide disaster recovery support. A process has not been established for reviewing user accounts and permissions.

Effect:

1. Employees are not educated on business continuity and recovery procedures in the event of a disaster.

2. Users may have roles that do not pertain to their assigned job duties.

Recommendation:

1. APS should update their disaster recovery/business continuity plan so that it can be referenced in the event of a disaster situation and reflects the current operating environment. The plan should be tested in its entirety on a periodic basis. At a minimum restore testing and/or table top testing should be performed annually.

2. APS should perform a periodic review of all Lawson/INFOR permissions should be reviewed to verify that access is appropriate based on the user. Documentation related to the review should be kept for future reference.

Management's Response:

1. IT will evaluate and make the necessary updates to the disaster recovery and business continuity plan to ensure the plan reflects the current operating environment. The plan will then be tested to ensure it is functional, effective and efficient. Procedures will be implemented so testing is performed at least on an annual basis.

   Estimated Implementation: March 2018

   Person Responsible: Chief Information and Strategy Officer

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2017-002 Information Technology (Original Finding #2016-006) (Noncompliance with State Audit Rule, finding that does not rise to the level of a significant deficiency) (Continued)

Management's Response (Continued):

2. Business Systems will identify the assigned permissions by employee and forward the report to the responsible department head to verify and confirm the assigned permissions are correct and necessary for each individual's job duties. This will be on performed at least on an annual basis.

   Estimated Implementation: January 2018

   Person Responsible: Chief Financial Officer

21st CENTURY PUBLIC ACADEMY

2017-003 Budgetary Conditions (Original Finding #2016-010) (Compliance and Other Matters)

Condition: During our audit, we noted the school has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000- Operating $18,351
Fund 21000- Operation of Non-Instructional $376

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Context: See Condition.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

21st CENTURY PUBLIC ACADEMY (CONTINUED)

2017-003 Budgetary Conditions (Original Finding #2016-010) (Compliance and Other Matters) (Continued)

Management's Response: Management will begin budget review earlier in spring to ensure thatbudget overages are met within a timely manner to meet the PED BAR deadline date.

Implementation: This early review will begin in April of the fiscal year.

Person Responsible: The chief operating officer and the business manager will beresponsible for implementation of the budget review.

2017-004 Bank Reconciliations (Compliance and Other Matters)

Condition: During review of the June Operating and Activity bank reconciliation, we noticed outstanding checks totaling $38 that were one year or older, that should have been cancelled.

Criteria: Per NMSA 6-10-57(A), whenever any warrant issued by the state, county, municipality, school district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

Context: See Condition.

Cause: Management oversight.

Effect: Non-compliance with applicable statutes.

Recommendation: We recommend that management establish effective internal controls to endure timely cancellation of outstanding checks as required.

Management's Response: Management will review the bank reconciliation report on a quarterly basis and cancel any outstanding checks and ensure that they are cancelled appropriately.

Implementation: This review has already been implemented with the first quarter review for FY18.

Person Responsible: The chief operating officer will be responsible for this process.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL

2017-008 - Internal Control over Capital Assets (Compliance and Other Matters)

Condition: During our review of capital assets, we became aware that a fence was disposed of during the fiscal year based on the school relocating to a new facility. We noted the fence had a book value of $6,000, was not properly Identified as a disposal, and was not properly removed from the capital asset listing.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Lack of established procedures over year-end review of capital assets.

Effect: Non-compliance with statutes and potential overstatement of capital assets.

Auditor's Recommendation: We recommend that management establish a year-end process to review all capital assets for existence.

Management's Response: This fixed asset which was a chain link fence was added to the rental property at 1905 Mountain Rd. NW. It was determined that after removing this fence, a donated service from Hart Corporation, that the fence was too damaged and had no salvageable value. As soon as this compliance issue was brought to management attention, the asset was disposed of properly at the September 6, 2017 GC meeting. To prevent this incident from occurring in the future, a policy for the Audit Committee is being created in order to help identify all year-end tasks, including disposal of fixed assets. The draft policy will be completed by December 31, 2017.

Implementation: December 31, 2017

Person Responsible: Audit Committee

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL FOUNDATION

2017-009 (Original Finding #2016-051)- Internal Control Structure (Compliance and Other Matters)

Condition: During our audit, we encountered the following issues:

- During our review of expenses, we noted one disbursement of $884.16, for which sufficient supporting documentation was not maintained by the Foundation to support the amount expended.
- ® During our review of cash receipts, we noted two instances, totaling $2,200, for which sufficient supporting documentation was not maintained by the Foundation to validate the amount received.
- During our review of subsequent disbursements, we noted management did not identify approximately $15k of accounts payable.
- The Foundation's debit card information was compromised, resulting in $4,032 of fraudulent withdrawals, which was identified by the Foundation approximately one month after the first fraudulent withdrawal.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight, lack of effective internal controls.

Effect: Possible misstatements to the financial statements, possible misappropriation of assets.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the cash receipt and cash disbursement process to ensure accurate recording and documentation.

Management's Response: The Foundation has cancelled the debit card, and does not currently plan to have another debit card issued in the future. Starting for Fiscal Year 2018, the Foundation has begun keeping digital records of all transaction supporting items and will perform quarterly checks to ensure the completeness of documentation going forward.

Implementation: During Fiscal Year 2018.

Person Responsible: Treasurer.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

CHRISTINE DUNCAN HERITAGE ACADEMY

2017-025 Purchasing (Compliance and Other Matters)

Condition: During our review of journal entries we noted the school over-reimbursed an employee by **$44.** The school did not request the employee to refund the **$44.**

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight.

Effect: Non-compliance with statutes and over-reimbursement.

Auditor's Recommendation: We recommend that management establish procedures to prevent over-reimbursement from occurring.

Management's Response: Original time sheets are the only time sheets accepted and are reviewed and marked reviewed, in order to prevent duplicate submissions. In addition a tracking sheet is now used to make sure time sheets included in payroll.

Implementation: September 30, 2017

Person Responsible: Business Manager

2017-026 Internal Control over Financial Reporting (Material Weakness)

Condition: During our review of subsequent disbursements we noted the following issues:

1. $11,466 of subsequent disbursements that were not properly identified as accounts payable as of June 30, 2017.

2. $1,950 for subsequent disbursements related to fiscal year 2018 expenses that were improperly listed as accounts payable as of June 30, 2017.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

CHRISTINE DUNCAN HERITAGE ACADEMY (CONTINUED)

2017-026 Internal Control over Financial Reporting (Material Weakness) (Continued)

Context: See Condition.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

Management's Response: Review of outstanding AP will be verified by date of service and not date of invoice in the future, in order to correctly ascertain accurate outstanding accounts payable as of June 30, 2017.

Implementation: June 30, 2018

Person Responsible: Business Manager

2017-027 Budgetary Conditions (Compliance and Other Matters)

Condition: During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 25171 (Function 3000) - $4,306

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Management's Response: Year-end review of budget will be completed in April and May in order to submit any needed BARs for GC and PED approval prior to year-end.

Implementation: April 2018

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

CHRISTINE DUNCAN HERITAGE ACADEMY (CONTINUED)

2017-028 -Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: Condition: During our review of cash receipts, we noted 1 out of 15 deposits were not deposited within 24 hours of receipt.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited.in the bank within twenty-four (24) hours or one banking day.

Context: See Condition.

Cause: Procedures established by management to ensure proper documentation and timely deposit have not been established to ensure 100% compliance

Effect: Non-compliance with NMAC 6.20.2.14.

Auditor's Recommendation: We recommend that management continue to monitor the established procedures to ensure all staff involved with cash receipts and deposit are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: Teachers have received additional training and instruction concerning the importance of submitting all money to the office the same day received so it can be deposited within the 24 hour requirement.

Implementation: August 30, 2017

Person Responsible: Director

CORRALES INTERNATIONAL SCHOOL

2017-024 (Original Finding #2016-021) Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 16 cash receipts, we noted one deposit that was not deposited within 24 hours of receipt as required.

> *Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.*

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Context: See Condition.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL SCHOOL (CONTINUED)

2017-024 (Original Finding #2016-021) Timely Deposit of Cash Receipts (Compliance and Other Matters) (Continued)

Cause: Lack of adherence to established procedures by individuals receipting cash.

Effect: Non-compliance with NMAC 6.20.2.14.

Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The Business Manager will review the twenty-four hour deposit requirement with the appropriate school personnel. In addition, a back-up procedure will be established in case of an employee absence that could cause a delay in depositing funds in a timely manner.

Implementation: Ongoing

Person Responsible: Business Manager

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2017-007 Untimely Reimbursement Back to Government (Compliance and Other Matters)

Condition: As of June **30, 2015,** the School was to revert any unexpended transportation funds to the District. However, as of June **30, 2017** the School has not yet reverted these funds in the amount of **$19,940** as required.

Criteria: School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of applicable state and federal laws and regulations.

Context: See Condition.

Cause: Management oversight.

Effect: Non-compliance with the return of funds as directed by the District.

Recommendation: We recommend that management return the funds to the District as required ore obtain approval to retain the funds.

Management's Response: The School has discussed these funds with the NM Public Education Department Student Transportation Office. Based on those discussions, the School will work with the Albuquerque Public School District finance staff to determine if the School can budget and use the funds.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)

2017-007 Untimely Reimbursement Back to Government (Compliance and Other Matters) (Continued)

Implementation: Upon release of the FY17 audit, time will be scheduled to meet with APS staff to determine the final resolution for these funds.

Person Responsible: The business manager will be responsible for this.

EAST MOUNTAIN HIGH SCHOOL

2017-010 (Original Finding #2016-044) Internal Control over Capital Assets (Significant Deficiency)

Condition: During our review of capital assets, we noted the school conducted a site plan in fiscal year 2013 related to expected building construction which was classified as construction in process (CIP) of $33,751. The construction never occurred and management determined that the site plan's value was impaired. We noted this asset was not properly removed from the fixed asset listing nor did management consider removing prior to our inquiry.

> *Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.*

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Lack of established procedures over year-end review of capital assets.

Effect: Misstatement of capital assets.

Auditor's Recommendation: We recommend management establish a procedure to review the capital asset listing to determine potential impairment, disposal or reclassification.

Management's Response: Management concurs that the site plan conducted In fiscal year 2014 currently has no value to East Mountain High School. The asset listed as construction in process (CIP) has been properly removed from the fixed asset listing and no depreciation has been recorded for fiscal year 2017.

Implementation: Ongoing

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

EL CAMINO REAL ACADEMY

2017-023 Travel and Per Diem (Compliance and Other Matters)

Condition: During our test work over travel expenditures, we noted that one employee reimbursement for actual out-of-state meal expenses exceed the statutory maximum of $45 per 24-hour period for two days in the amount of $24.

Criteria: Per 2.42.2.9.B.(2) NMAC, Actual expenses for meals are limited by Section 10-8-4(K)(2) NMSA 1978 (1995 Repi. Pamp.) to a maximum of $30.00 for in-state travel and $45.00 for out-of-state travel for a 24-hour period.

Context: See Condition.

Cause: Procedures over travel and per diem did not include review of out-of-state maximum reimbursement.

Effect: Non-compliance with state statute.

Auditor's Recommendation: We recommend that management update policies and procedures over travel and per diem reimbursements to include statutory maximums.

Management's Response: It had been 5 years since we had sent someone on travel and even then the conference provided all the meals. We were careful to make sure that actuals were supported by detailed receipts, but missed the 24 hour expenditure limit. The finding identified two daily overages one for $8 and the second for $18. We are changing our reimbursement form to reflect the 24 hour limitation.

Implementation: Ongoing

Person Responsible: Business Manager

GORDON BERNELL CHARTER SCHOOL

2017-022 Pledged Collateral (Compliance and Other Matters)

Condition: During our review of pledged collateral, we noted the school did not have sufficient collateral resulting in deficient collateral of $134,080.59.

Criteria: Per Section 6-10-17. NMSA 1978 if the pledged collateral for deposits in banks, savings and loan association, or credit unions, in an aggregate amount is not equal to one half of the amount of public money in each account, a finding shall appear in the audit report.

Context: See Condition.

Cause: Lack of established procedure over pledged collateral requirements.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2017-022 Pledged Collateral (Compliance and Other Matters) (Continued)

Effect: Non-compliance with state statute.

Auditor's Recommendation: We recommend that management review pledged collateral requirement frequently and ensure the School's financial Institution is aware of the statutory requirement.

Management's Response: The school increased their pledged collateral amount with the bank immediately and is now in compliance. The school has also added a monthly reconciliation of the pledged collateral statement to verify that the bank account has appropriate pledged collateral at all times.

Implementation: Ongoing

Person Responsible: Business Manager

LA ACADEMIA DE ESPERANZA

2017-021 Internal Control over Financial Reporting (Material Weakness)

Condition: During our testing of financial close and reporting, we identified the follow issues:

- We identified approximately $36,439 in cash receipts that should have been identified as accounts receivable as of June 30, 2017 by management.
- During our review of capital assets, we noted one capital asset purchase of $13,606, for which the school did not properly include this purchase on the year-end capital asset schedule as a current year capital asset addition.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight

Effect: Non-compliance with state statutes and understatement of accounts receivable and capital assets.

Auditor's Recommendation: We recommend that management review subsequent disbursements when determining outstanding receivables. We also recommend management review all purchases for potential capitalization.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA ÍCONTINUED)

2017-021 Internal Control over Financial Reporting (Material Weakness) (Continued)

Management's Response: Management will establish an internal control structure to ensure that transactions are recorded in the correct year. Management will notify the audit team in advance of any transactions that were received after June 30 and need to be recorded as of June 30 to ensure the financial statements are correct. Capital assets will be added to the capital asset schedule when the purchase is received to ensure the schedule is current.

Implementation: Ongoing

Person Responsible: Business Manager

LOS PUENTES CHARTER SCHOOL

2017-019 Internal Control over Journal Entries (Compliance and Other Matters)

Condition: During our review of journal entries we noted one journal entry, totaling $434, did not include adequate supporting documentation for the adjustment.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Context: See Condition.

Cause: Lack of clear and sufficient documentation.

Effect: Journal entry was authorized without proper documentation.

Auditor's Recommendation: We recommend management ensure sufficient documentation exits prior to posting journal entries.

Management's Response: Management will ensure journal entries have adequate supporting documentation.

Implementation: Ongoing

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

LOS PUENTES CHARTER SCHOOL (CONTINUED)

2017-020 Bank Reconciliation (Compliance and Other Matters)

Condition: During our review bank reconciliations, we noted bank reconciliations were not prepared for the student activity bank account during fiscal year 2017.

Criteria: Per NMAC 6.20.2.14.K states that all bank accounts shall be reconciled on a monthly basis and reviewed by the business manager. PASB Supplement 7 includes outstanding checks and deposits as components of a bank reconciliation.

Context: See Condition.

Cause: Management oversight

Effect: Non-compliance with state statute.

Auditor's Recommendation: We recommend that management prepare monthly bank reconciliations for all accounts.

Management's Response: The student activity account was managed outside of the business office accounting system for many years. Los Puentes Charter School has since moved the accounting of the student activities fund into the main accounting system and main bank account. Bank account reconciliations will be performed on a monthly basis starting in Fiscal Year 2018.

Implementation: Ongoing

Person Responsible: Business Manager

FRIENDS OF THE MONTESSORI FOUNDATION

2017-031 Internal Control Structure (Material Weakness)

Condition: During our audit, we encountered the following issues:

- During our review of cash receipts, we noted approximately $25,427 of cash receipts in which the same individual recounted the cash deposit, approved the cash summary sheet and prepared the deposit.
- During our review of cash disbursements, we noted cashier's checks of $6,211.90 were obtained to issue payments. The Foundation was only able to provide support of cashier's checks of $5,902.27, which resulted in $309.63 of cashier's check(s) that were not accounted for.
- During our review of cash disbursements, we noted that purchase orders were inconsistently prepared, which resulted in one over expenditure, one instance of the purchase proceeding purchase order and one instance in which a purchase order was not prepared.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

FRIENDS OF THE MONTESSORI FOUNDATION (CONTINUED)

2017-031 Internal Control Structure (Material Weakness) (Continued)

Condition (Continued:

* During our review of cash disbursements, we noted two disbursements that lacked sufficient supporting documentation.
• During our review of journal entries, we noted there was no formal review and approval process. We were unable to determine if the board was aware of journal entries during review of meeting minutes.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding and will work toward corrective action during FY18.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight.

Effect: Possible misstatements to the financial statements, possible misappropriation of assets.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the cash receipt and cash disbursement process to ensure accurate recording and documentation.

Management's Response: Going forward, FOMF will exercise appropriate segregation of duties over cash receipts by having more than two people involved in the process. Also, FOMF believes that the $309.63 discrepancy involving cashier's checks must have been an error made by the bank. We are currently following up with the bank to recoup those funds. Furthermore, FOMF will make sure that purchase orders are prepared for all expenditures prior to when purchases are made. Also, we will ensure that receipts are appropriately retained and kept as supporting documentation. Lastly, FOMF will establish a formal review and approval process for manual journal entries.

Implementation: End of Fiscal Year 2018.

Person Responsible: Treasurer.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY

2017-034 (Original Finding 2014-012)- Internal Control Structure (Material Weakness)

Condition: During our audit, we encountered the following issues:

- « During our testing of subsequent receipts, we identified approximately $36,000 in cash receipts that should have been identified as accounts receivable as of June 30, 2017 by management.
- During our testing of subsequent disbursements, we identified approximately $16,000 in cash disbursements that were incorrectly identified as accounts payable as of June 30, 2017 by management.
- During our testing of property tax revenue we identified receipts totaling approximately $97,000 that were recognized in the incorrect funds and required audit adjustments.
- During our testing of capital assets we identified $14,487 in capital asset additions that were not identified by management.
- During the audit we noted $58,405 in adjustments required to reclassify expenditures from over-expended special revenue funds to the general fund to prevent fund balance deficits.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

Management's Response: The School began contracting with The Vigil Group on 7/1/17. This contract provides for additional oversight and review to ensure that all receipts are correctly booked, all capital assets are identified, all expenditures remain with budget at both the function and fund levels, and that accounts payable and receivable ledgers are managed correctly.

Implementation: The School has implemented new processes with the contracting of a business manager. These processes included the monthly reconciliation of all funds as well as monthly request for reimbursement submissions to the PED.

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-035 Bank Reconciliations (Material Weakness)

Condition: During the fiscal year, management of the Academy lacked effective controls to ensure all monthly bank reconciliations were accurately prepared and reviewed. The June 2017 bank reconciliation provided to the auditors had a discrepancy of *$6,272* when compared to the trial balance. The School did hire a consultant in July 2017 who re-reconclled all of the bank reconciliations for the year to identify the discrepancy. In addition, we noted checks totaling $1,027 that were more than a year old and had not yet been cancelled as required. As a result, the School didn't provide timely and accurate reporting to the NM Public Education during the year.

Criteria: Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. All bank accounts shall be reconciled on a monthly basis. The school district shall submit cash reports to the department by the last working day of the month following the end of the reporting period, unless extended to a later date by the secretary of education.

Context: See Condition.

Cause: Management oversight, lack of effective internal controls surrounding the bank reconciliation.

Effect: Non-compliance with state statutes, possible misstatements to the financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly as required.

Management's Response: In FY2017, the School had multiple Business Managers throughout the year, which created a lot of movement between funds. Since then, the School has put processes in place as of July 1, 2017. As of July 1, 2017, processes have been implemented and both bank accounts have been balanced.

Implementation: The School had begun contracting with the Vigil Group since July 1, 2017. Since then, the Bank reconciliations have been balanced every month From July 1, 2017, the School has put processes in place to make sure that both bank accounts are reconciled, balanced, and reviewed.

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-036 Inaccurate Meal Claim Submissions (Material Weakness)

Condition: During our audit we became aware that the School's meal coordinator was Incorrectly submitting claims for snacks when the school didn't actually provide snacks and was inflating the lunch counts when submitting the lunch claims. The School became aware of the issue in February 2017, at which time the employee was put on administrative leave and PED was notified. PED performed a review of claims from August 2016 - February 2017 and determined the school owed back $96,632 for these claims that were incorrectly submitted. During our concluding fieldwork and reporting procedures, it was identified that the School failed to notify the Office of the State Auditor's Office to report the incident.

Criteria: Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. All bank accounts shall be reconciled on a monthly basis. Per 12-6-6 NMSA 1978 (criminal violations), an agency or IPA shall notify the state auditor immediately, in writing, upon discovery of any violation of a criminal statute in connection with financial affairs. The notification shall include an estimate of the dollar amount Involved and a complete description of the violation, including names of persons involved and any action taken or planned.

Context: See Condition.

Cause: Lack of effective internal controls surrounding the food claim submission process.

Effect: In accurate claim submissions, $97k liability owed back to NM PED.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate claim submissions.

Management's Response: The School notified PED about the Fraud that was taking place and has since resolved the issue as of October 3, 2017.

Implementation: The School has issued a check to NM PED for the amount of $96,632 on October 3, 2017.

Person Responsible: Administration, Business Manager & Business Support Specialist

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-037 Internal Control over Activity Funds (Material Weakness)

Condition: During our review of the activity fund balances and related activity we noted the following issues:

- The initial trial balance provided during the audit reflected a deficit cash balance of $4,243 in the activity fund, which management was unware of the deficit. Subsequently, the school's contract business manager identified an $8,500 cash error that increased the cash balance to a positive balance.
- Management was unable to provide evidence that the various funds of the activities are tracked and monitored.
- During our review of a $1,000 advance payment for a student trip to New Zealand we noted the actual receipts provided as support for the expenditures were in a New Zealand currency and we were unable to determine if the receipts provided accounted for the entire $1,000 advance payment.
- During our review of a $3,300 advance payment for a student trip to New Zealand we noted the actual receipts provided as support for the expenditure of the $3,300 appeared to be in various foreign currency amounts and lacked a summary in which we are able to determine if the entire $3,300 was expended.

Criteria: Per NMAC 6.20.23, Student activity funds (non-instructional activities): Funds set aside for non-instructional activities shall be accounted for the same as any other funding budget in the operational subfund. Other assets held by the school district in a trustee capacity or as an agent for school organizations are considered agency funds, shall be accounted for in accordance with GAAP, and are not required to be budgeted. The school district is responsible for the accountability of agency funds. Per NMAC 6.20.2.14, School districts shall follow all applicable laws, rules and regulations in the disbursement of activity funds. School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations..

Context: See Condition.

Cause: Lack of adequate internal controls surrounding the receipting and disbursement of activity funds.

Effect: Possible misappropriation of fiduciary assets. Possible over-expenditure of activity funds.

Auditor's Recommendation: We recommend management establish effective internal controls surrounding the activity funds.

Management's Response: In FY2017, the School did not BAR in revenues from Activities every month, which over expended the fund. As of July 1, 2017, the School has been doing monthly BARs for the Activity Fund, as well as sending monthly Activity Spreadsheet to the Principal to inform him on the current Activity Fund Balance.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-037 Internal Control over Activity Funds (Material Weakness) (Continued)

Implementation: Revenue from Activities are BAR'd in on a monthly basis. Monthly Activity Spreadsheets are sent to the School's Principal to keep him updated on Revenues vs. Expenditures.

Person Responsible: Business Manager

2017-038 (Original Finding 2016-021) - Internal Control over Cash Receipts (Significant Deficiency)

Condition: During our audit we noted the following issues as it relates to cash receipts:

- 1 out of 33 receipt packets that included receipts of $205 that were not deposited within 24 hours as required.
- 3 out of 33 receipt packets with receipts totaling approximately $2,225 that lacked individual cash receipt slips for each receipt. Each receipt slip contained numerous cash receipts, which also indicates that the payees didn't receive a carbon copy of the receipt.
- During our review of the cash receipting/handling process we noted a lack of adequate segregation of duties. The individual who was receipting funds would prepare the deposit slip and make the actual bank deposit.
- During our review of one cash receipt log book maintained by the School we noted the original school receipt copies were missing and only photocopies of the original receipts were retained.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. The school district shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "Void" and retained in the receipt book. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

Context: See Condition.

Cause: Lack of adequate internal controls surrounding cash receipts.

Effect: Possible misappropriation of assets and misstatement to the financial statements.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-038 (Original Finding 2016-021) - Internal Control over Cash Receipts (Significant Deficiency) (Continued)

Auditor's Recommendation: We recommend that management monitor the established procedures to ensure ali staff involved with cash receipts and deposit are familiar with the established procedures to ensure timely and accurate recording and deposits of all receipts as required.

Management's Response: In FY2017, the School was using outdated Cash Receipt forms and lacked Segregation of Duties when depositing daily Cash deposited. The School realizes that their current processes needed to be updated and implemented. Aś of December 2017, the School will have updated Internal Controls regarding Bank Deposits and as of July 1, 2017, the School has updated their Cash Receipt form.

Implementation: Cash Receipt form has been updated. Segregation of Duties has been implemented. The Principal will review and count deposit before it is made. Business Support will deposit the funds and bring the receipt back to the Principal to sign off on the deposit.

Person Responsible: Business Support Specialist

2017-039 Budgetary Conditions (Significant Deficiency)

Condition: During our audit, we noted the school had expenditure functions where actual expenditures exceeded budgetary authority:

Fund 13000 (Function 2000) - $4,034
Fund 25238 (Function 2000) - $5,341
Fund 26186 (Function 1000) - $332
Fund 27114 (Function 1000) - $2,131
Fund 27189 (Function 2000) - $9,968
Fund 29102 (Function 1000) - $1,312

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Context: See Condition.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Management's Response: The School has since monitored their budget more closely and has put additional procedures in place as of July 1, 2017 to avoid going over budget for FY2018.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-039 Budgetary Conditions (Significant Deficiency) (Continued)

Implementation: The School has been submitting monthly Reimbursements to ensure that all revenue and expenditures are being accounted for.

Person Responsible: Business Manager

2017-040 Timely Submission of ERB and RHC Contributions (Compliance and Other Matters)

Condition: During our review of the monthly ERB contributions, we noted 2 months which were not filed in a timely manner and the School was assessed late payment fees. In addition, during our review of RHC contributions we noted 1 month that was not filed in a timely manner as required.

Criteria: ERB/RHC require the monthly contributions to be submitted within 15 days of the end of the month.

Context: See Condition.

Cause: Management oversight.

2017-040 Timely Submission of ERB and RHC Contributions (Compliance and Other Matters) (Continued)

Effect: Non-compliance with state statutes.

Auditor's Recommendation: We recommend management establish processes and procedures to ensure timely submission of required reporting and contributions.

Management's Response: The School began contracting with The Vigil Group to help alleviate the large amount of duties required of the business office employees at the School that could lead to a delay in payments to all entities.

Implementation: As of July 1, 2017, the School has shifted a number of business/financial duties to The Vigil Group in order to ensure better timeliness across all business functions of the School. As the School begins to complete the transition of business managers, it will consider moving payroll liability payment processes to The Vigil Group as well through an amendment of its current contract.

Person Responsible: Business Support Specialist & Business Manager (if contract amended)

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2017-041 (Original Finding 2016-048) Purchasing (Compliance and Other Matters)

Condition: During our audit, we identified the following issues:

- 2 out of 38 disbursements in which the purchases exceeded the purchase order by $100.
- 2 out of 38 disbursements tested, which incurred total late fees of approximately $105 due to untimely payments.
- 1 out 38 disbursements tested in which the purchase order was created after the check disbursement.
- 1 out 38 disbursements tested included sales tax approximated $121 for purchases that the school should have been exempt from taxes.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase

Management's Response: As of 7/1/17, the School has contracted with The Vigil Group to assist with additional oversight and review of all purchasing. Procedures will be put in place as of December 2017 to ensure that proper purchasing procedures will be followed on all future purchases.

Implementation: Internal Controls will be modified in order to ensure that purchasing procedures are followed.

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION

2017-033 (Original Finding #2015-006) Internal Control Structure (Significant Deficiency)

Condition: During our audit, we encountered the following issues:

- » The Foundation lacks a monthly process to review and reconcile financial statements on a monthly or quarterly basis.
- ® The review of the bank reconciliations were not consistently performed by the executive director, however an additional review should be performed by the board treasurer.
- ® The Foundation lacks formal polices and controls over the PayPal account and the Foundation credit card. During testing it was identified the PayPal username or password has not been changed following the departure of employees. The credit card information was maintained by employees who are not the primary cardholder.
- • The Foundation lacks formal policies and procedures over the Foundation purchasing.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight.

Effect: Possible misstatements to the financial statements, possible misappropriation of assets.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the activity of the foundation.

Management's Response: In an effort to be more efficient in our accounting procedures, comply with audit findings, present financial statements in accordance with GAAP, safeguard our assets, and effectuate adequate controls and procedures, in general, the NACA Foundation has hired The Vigil Group to assist in the monthly maintenance of the financials and transition into a more effective accounting software. Additionally, the NACA-Inspired Schools Network (NISN) has recently hired a Finance Director who has been tasked with assisting with the setup and implementation of acceptable procedures for the Foundation. Now that we have someone onsite to balance financials monthly, a process is being put in place to meet monthly to review financials, sign bank statements, and address any necessary financial issues. Additionally, the Finance Director has been given inquiry privilege access to the bank account to monitor and control all activity. One of his primary duties is to ensure that an effective procedure is maintained for disbursing Foundation funds.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION (CONTINUED)

2017-033 (Original Finding #2015-006) Internal Control Structure (Significant Deficiency) (Continued)

Implementation: Implementation has begun effectively immediately. The Finance Director has been given instruction and is working on the tasks mentioned in management response.

Person Responsible: Finance Director

NEW MEXICO INTERNATIONAL SCHOOL

2017-011 Internal Control over Bank Reconciliation (Material Weakness)

Condition: During our review of the June 2017 bank reconciliation, we noted the following issues:

1. $55,731 of outstanding checks/wire transfers that were not valid reductions to cash.
2. $62,783 of deposits in transit that were not valid increases to cash.

Criteria: Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. All bank accounts shall be reconciled on a monthly basis.

Context: See Condition.

Cause: Management oversight, lack of effective internal controls surrounding the bank reconciliation.

Effect: Non-compliance with state statutes, possible misstatements to the financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly as required and that all items at year-end are properly classified as outstanding items against cash accrued liabilities depending on the actual disbursement/ACH date.

Management's Response: Outstanding checks/wire transfers and deposits in question are valid transactions, but with year-end processing, were recorded in the wrong period/fiscal year. The net amount of these transactions is $7,052, which is less than 0.5% of our over $1.5 million in cash. In prior years this has been done correctly and will be done in the same manner as previous years moving forward.

Implementation: Ongoing

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NEW MEXICO INTERNATIONAL SCHOOL (CONTINUED)

2017-012 Internal Control over Financial Reporting (Compliance and Other Matters)

Condition: During our review of subsequent receipts we identified approximately $4,289 in cash receipts that should have been identified as accounts receivable as of June 30, 2017 by management.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Possible misstatements to the financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

Management's Response: $4,289 was not identified as the school was told by the State it would be credited back to the school by June 30, the end of the fiscal year. The school will determine procedures for tracking end of year transactions to ensure accurate recording of transactions in the correct fiscal year.

Implementation: Ongoing

Person Responsible: Business Manager

2017-013 Purchasing (Compliance and Other Matters)

Condition: During of testwork over disbursements, we noted one instance in which the purchase exceeded the purchase order by $610.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Context: See Condition.

Cause: Management oversight

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NEW MEXICO INTERNATIONAL SCHOOL (CONTINUED)

2017-013 Purchasing (Compliance and Other Matters) (Continued)

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: It is policy of the school to order goods, services, or construction only after the PO for the maximum number of items and amount is issued. The financial management system (FMS) used by the school has a feature that allows the user to determine an amount for PO's to be exceeded and allow payment on invoices. This amount was set to $0 (zero) but this transaction, found during testwork, shows this feature does not work properly in the FMS. This feature will continue to stay in place along with visual verification of payments, to ensure they do not exceed the PO amount.

Implementation: Ongoing

Person Responsible: Business Manager

2017-014 (Original Finding #2016-001) - Cash Control Standards (Compliance and Other Matters)

Condition: During our review of cash receipts we noted the following issues:

1. We noted two cash receipts of less than $100 were was not deposited within 24 hours of receipt as required. We noted the school requested approval of an alternative plan from the Public Education Department (PED). PED did not approve the alternative plan.
2. We noted two checks were not recorded by the school on the check log.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager; and will work toward corrective action during FY2018.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. School policy requires all checks to be receipted on a check log.

Context: See Condition.

Cause: Procedures established by management to ensure proper documentation and timely deposit were not consistently followed. The school followed alternative cash deposit plan that was denied by PED.

Effect: Non-compliance with statutes and internal policy.

Auditor's Recommendation: We recommend that management monitor the established procedures to ensure all staff involved with cash receipts and deposit are familiar with the established procedures to ensure timely deposit of all receipts as required.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NEW MEXICO INTERNATIONAL SCHOOL (CONTINUED)

2017-014 (Original Finding #2016-001) - Cash Control Standards (Compliance and Other Matters) (Continued)

Management's Response:

1. As a small charter school with limited staffing and resources there are times when all office staff are busy assisting with other school duties, making it difficult to make timely deposits. There is not enough staff to dedicate one person to make deposits. Every effort is made to make deposits within the NMAC requirements as we understand not doing this increases the risk of loss and/or fraud - a risk we wish to keep at an absolute minimum. The number of incidences as these has decreased from year to year. The school would like to note that alternative plans have been approved for other charter schools within the city limits with similar circumstances. The plan was approved by the NMIS Board but was denied by PED, simply stating they are not approving them anymore.

2. These two checks are part of one occurrence. A new person was responsible for recording the checks receipted the mail over the summer, when the school is generally closed. To the person checking the mail, these envelopes appeared to be spam mail and so were left for the business office. When the business office opened the mail, they found checks were included and so deposited them immediately with the other mail, but did not realize they had not been recorded in the mail log. It is now part of the school procedures that all mail is opened to ensure all payments are recorded in the mail log.

Implementation: Ongoing

Person Responsible: Business Manager

NUESTROS VALORES CHARTER SCHOOL

2017-032 Internal Control over Financial Reporting (Significant Deficiency)

Condition: Earnest monies of $10,000 were paid to a lender to secure financing, however the school did not properly identify as a prepaid expense as the financing was not secured in FY17.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight

Effect: Non-compliance with state statute.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2017-032 Internal Control over Financial Reporting (Significant Deficiency) (Continued)

Auditor's Recommendation: We recommend management review costs related to debt issuance and construction to determine prepaid and capitalizable costs.

Management's Response: In order to prevent errors over internal controls, Financial Reporting and Compliance Matters, Nuestros Valores Charter School is in the process of creating an Audit and Finance Committee Procedures Manual as well as a check list of all year-end reports and procedures. This will be completed by December 31, 2017.

Implementation: December 31, 2017

Person Responsible: Business Manager and Audit/Finance Committee

PUBLIC ACADEMY FOR PERFORMING ARTS

2017-015 Internal Control over Student Activity Funds (Compliance and other Matters)

Condition: During the school year, $290 of student activity funds were stolen. The funds were stolen due to the fact that cash was not deposited within 24 hours of receipt and the school policies and procedures were not followed by the individual collecting the monies.

Criteria: Per PSAB Supplement 18 - Student Activities & Athletics, the activity funds of the District are considered agency funds; they are custodial in nature and the District is accountable for the monies. In addition, the Board of Education has a fiduciary responsibility to establish and enforce policies and procedures to safeguard agency assets consistent with other assets of the school district.

Context: See Condition.

Cause: Lack of adherence to established policies and procedures an individual administering activity funds.

Effect: Theft of cash.

Auditor's Recommendation: We recommend management continually monitor activity funds and continue to emphasize adherence to school policies and procedures.

Management's Response: Once this situation was brought to management's attention, further instruction and training was provided at the FY2018 employee orientation. This type of emphasis and training over Internal Controls, Cash Receipts and Student Activity funds will be provided throughout the year as necessary.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2017-015 Internal Control over Student Activity Funds (Compliance and other Matters) (Continued)

Implementation: Ongoing

Person Responsible: Business Manager

2017-016 Internal Control over Bank Reconciliation (Material Weakness)

Condition: During our review of the June 2017 bank reconciliation, we noted management listed outstanding cash transfers between the operational fund and the student activity fund of $16,854. The transfer related to journal entries recorded after June 30, 2017, thus the cash transfers did not occur and were not initiated during the school year.

Criteria: Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. All bank accounts shall be reconciled on a monthly basis.

Context: See Condition.

Cause: Management oversight.

Effect: Non-compliance with state statute.

Auditor's Recommendation: We recommend management prepare the bank reconciliation after all post-close entries have been recorded.

Management's Response: An audit and finance committee procedure handbook is being created in order for both committees to have a clearer and precise process for reviewing year-end financial statement, including Internal Controls over Bank Reconciliations. This policy will be completed by December 31, 2017. Additionally, because the two accounts listed share several activities, including lunch deposits, Public Academy for Performing Arts Governing Council agreed and approved that all funds should be reduced to one account. The only account now being used by PAPA is the operational fund account.

Implementation: December 31, 2017

Person Responsible: Business Manager and Audit/Finance Committee

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2017-017 (Original Finding #2016-029) Internal Control over Financial Reporting (Material Weakness)

Condition: During our review of revenues, we noted **$1,750** of revenue was improperly recorded to the operational fund instead of the Youth Chat Fund **29130.**

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager, and will work toward corrective action during FY2018.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Context: See Condition.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

Management's Response: All deposits outside of General Activities, USDA and SEG wires will be verified between the business manager and business office assistant prior to posting such deposits. We will continually update our internal control procedures to prevent such errors from occurring in the future.

Implementation: Ongoing

Person Responsible: Business Manager

2017-018 Capital Asset Disposal (Compliance and Other Matters)

Condition: During our review of capital asset disposals, we noted the school did not provide notification to the New Mexico State Auditor's Office.

Criteria: Per NMAC 2.2.2, the State Audit rule, at least 30 days prior any disposition of property on the agency inventory list requires written notification of the official finding and proposed disposition duly sworn and subscribed under oath by each member of the authority approving the action must be sent to the state auditor.

Context: See Condition.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2017-018 Capital Asset Disposal (Compliance and Other Matters) (Continued)

Cause: Management oversight

Effect: Non-compliance with state statute.

Auditor's Recommendation: We recommend management review the capital asset listed on a regular basis and prepare the proper notification prior to disposing of items.

Management's Response: The disposal of capital assets was approved at the May 2017 Governing Council meeting; however, the school did not properly report to the NM State Auditor's office. Once this was brought to management's attention, the letter listing all disposed assets was sent to the NM State Auditor's office. A procedure manual and check-list is being written for both audit and finance committees in order to help prevent such errors from happening in the future. This manual will be complete by December 31, 2017.

Implementation: December 31, 2017

Person Responsible: Business Manager and Audit/Finance Committee

ROBERT F. KENNEDY CHARTER SCHOOL

2017-006 Grants Management (Compliance and Other Matters)

Condition: During our audit we noted the School posted reclassification journal entries of expenditures in the amounts of $186 and $523 from the operating fund to funds 27141 and 27195, respectively. However, the School didn't submit a timely draw for these reimbursement based expenditures, which required an audit adjustment to reclassify these expenditures fund back to the operating fund.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Context: See Condition.

Cause: Management oversight, lack of effective internal controls.

Effect: Possible misstatements to the financial statements, possible loss of available award funding.

Recommendation: We recommend that management ensure that adequate internal controls are established to ensure all necessary adjustments are posted or funding is drawn in a timely manner.

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2017-006 Grants Management (Compliance and Other Matters) (Continued)

Management's Response: We have reviewed the current process and have made changes to ensure the timeliness of submission of the request for reimbursements. In addition, we will ensure adjustments will be posted prior to the final request for reimbursements submission.

Implementation: Process adjustments in a timely manner. Submit request for reimbursements prior to the cutoff date.

Person Responsible: Business Manager

SIEMBRA LEADERSHIP HIGH SCHOOL

2017-029 Cash Receipts (Compliance and Other Matters)

Condition: During our review of cash receipts, we noted a mail log of received checks was not kept prior to April 2017.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. in addition, per NMAC 6.20.2.23, for grant money that flows through the department, school districts shall utilize the funding for the purpose in which it was awarded. School districts shall submit complete and accurate reports required by the grant and the department within the prescribed time. This funding shall be accounted for In accordance with GAAP, applicable federal regulations, and procedures set forth in the grant award. Additionally, Siembra policy requires all cash and checks to be logged upon receipt.

Context: See Condition.

Cause: Procedures established by management to ensure proper documentation and timely deposit were not consistently followed:

Effect: Non-compliance with statutes and internal policy.

Auditor's Recommendation: We recommend that management monitor the established procedures to ensure all staff involved with cash receipts and deposit are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: A log was believed to have been kept by the office manager on staff, before being terminated but was not found upon her termination and after the school relocated to a new location. When it was found to be missing a new log was created and maintained, per school policy.

Implementation: Ongoing

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

SIEMBRA LEADERSHIP HIGH SCHOOL (CONTINUED)

2017-029 Cash Receipts (Compliance and Other Matters) (Continued)

Person Responsible: Business Manager

2017-030 Bank Reconciliation (Compliance and Other Matters)

Condition: During our review of the May 2016 bank reconciliation, we noted the reconciliation presented to management was improperly prepared as the reconciliation excluded outstanding items, and did not properly reconcile to the accounting records. Furthermore, we noted that the bank reconciliation activity presented was for April 2016, not May 2016.

Criteria: Per NMAC 6.20.2.14.K states that all bank accounts shall be reconciled on a monthly basis and reviewed by the business manager. PASB Supplement 7 includes outstanding checks and deposits as components of a bank reconciliation.

Context: See Condition.

Cause: Management oversight, lack of effective internal controls surroupding the bank reconciliation.

Effect: Non-compliance with statutes and incomplete bank reconciliations.

Auditor's Recommendation: We recommend that management include all required components of the bank reconciliation and the individual reviewing the bank reconciliation notate completeness and accuracy.

Management's Response: The bank reconciliation was prepared in entirety and stored in the financial management system, including the outstanding items and reviewed by the business manager. All bank reconciliations were provided as part of the test work to the auditors in electronic format, including outstanding items. The outstanding items, a separate page on the reconciliation report, were not printed for the School Director to review. The bank reconciliations for April and May were attached to the incorrect bank statements for those months at the time of filing. All bank reconciliations (excluding outstanding items) have been presented to the School Director. Complete bank reconciliation reports will be provided to the finance committee along with the other financial reports.

Implementation: Ongoing

Person Responsible: Business Manager

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

SOUTH VALLEY ACADEMY

2017-005 Petty Cash (Compliance and Other Matters)

Condition: During our testing of petty cash and the related controls, it was Identified that petty cash did not reconcile to the internal tracking log and was not supported by physical receipts. CLA also identified that the school maintains more than one petty cash log, neither of which agreed to the GL.

Criteria: Per Supplement 7- Cash Controls, at all times the petty cash fund will contain cash and/or invoices totaling the full amount of the petty cash fund. The fund should be reimbursed as required. The petty cash fund should remain at the amount originally established and is subject to internal audit at any time.

Context: See Condition.

Cause: Management oversight.

Effect: Possible misappropriation of assets of the School.

Recommendation: We recommend that management establish effective internal controls surrounding the use of the petty cash funds.

Management's Response: The petty cash of $100 will be reconciled on a quarterly basis by the business manager and replenished as needed. All receipts have been accounted for and reconciled to only one cash log for this exception.

Implementation: Quarterly

Person Responsible: Business Manager

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2016-001 Payroll Disbursements - (Compliance and Other Matters) - Corrective Action Taken

2016-002 - Internal Control Over Financial Reporting (Compliance and Other Matters) - Corrective Action Taken

2016-003 - Risk Management (Compliance and Other Matters) - Corrective Action Taken

2016-004 - Internal Controls Over Activity Funds (Significant Deficiency) - Corrective Action Taken

2016-005 Procurement - (Compliance and Other Matters) - Corrective Action Taken

2016-006 Information Technology - (Compliance and Other Matters) - Repeated

2016-007 Construction in Process (CIP) - (Significant Deficiency) - Corrective Action Taken

2016-050 (Original Finding 2014-001) - Over-Expended Budget (Compliance and Other Matters) - Corrective Action Taken

21st CENTURY PUBLIC ACADEMY

2016-008 (Original Finding 2013-062) - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Corrective Action Taken

2016-009 (Original Finding 2015-024) - Internal Control Structure (Compliance and Other Matters) - Corrective Action Taken

2016-010 - Budgetary Conditions (Compliance and Other Matters) - Repeated

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY

2016-011 - Personnel Files (Compliance and Other Matters) - Corrective Action Taken

2016-012 - Travel and Per Diem (Compliance and Other Matters) - Corrective Action Taken

2016-013 - Purchasing (Compliance and Other Matters) - Corrective Action Taken

2016-014 - Cash Management (Compliance and Other Matters) - Corrective Action Taken

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL

2016-015 - Internal Control Over Financial Reporting (Material Weakness) - Corrective Action Taken

2016-016 - Internal Control Over Payroll (Compliance and Other Matters) - Corrective Action Taken

ALICE KING COMMUNITY SCHOOL FOUNDATION

2016-051 - Internal Control Structure (Compliance and Other Matters) - Repeated

CORRALES INTERNATIONAL SCHOOL

2016-020 - Internal Control Over Financial Reporting (Compliance and Other Matters) - Corrective Action Taken

2016-021 - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Corrective Action Taken

2016-022 (Original Finding 2014-030) - Purchasing (Compliance and Other Matters) - Corrective Action Taken

CORRALES INTERNATIONAL SCHOOL FOUNDATION

2016-052- Internal Control Structure (Material Weakness) - Repeated

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2016-040 (Original Finding 2013-069) - Purchasing (Compliance and Other Matters) - Corrective Action Taken

2016-041 - Budgetary Conditions (Compliance and Other Matters) - Corrective Action Taken

2016-042 - Internal Control Structure (Compliance and Other Matters) - Corrective Action Taken

EAST MOUNTAIN HIGH SCHOOL

2016-043 - Internal Control Over Financial Reporting (Material Weakness) - Corrective Action Taken

2016-044 - Internal Control Over Capital Assets (Material Weakness) - Repeated

2016-045 - Bank Reconciliation (Significant Deficiency) - Corrective Action Taken

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

EL CAMINO REAL ACADEMY

2016-038 - Capital Assets (Compliance and Other Matters) - Corrective Action Taken

GORDON BERNELL CHARTER SCHOOL

2016-023 - Employment Authorization (Compliance and Other Matters) - Corrective Action Taken

LOS PUENTES CHARTER SCHOOL

2016-024 - Bank Reconciliation (Material Weakness) - Repeated

FRIENDS OF THE MONTESSORI FOUNDATION

2016-039 (Original Finding 2013-019) - Internal Control Structure (Material Weakness) - Repeated

NATIVE AMERICAN COMMUNITY ACADEMY

2016-046 - Personnel Files (Compliance and Other Matters) - Corrective Action Taken

2016-047 (Original Finding 2014-012) - Internal Control Structure (Significant Deficiency) - Repeated

2016-048 - Purchasing (Compliance and Other Matters) - Repeated

NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION

2016-049 (Original Finding 2015-006) - Internal Control Structure (Significant Deficiency) - Repeated

NEW MEXICO INTERNATIONAL SCHOOL

2016-001 Cash Control Standards (Compliance and Other Matters) - Repeated

STATE OF NEW MEXICO
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June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL

2016-025 - Bank Reconciliation (Significant Deficiency) - Corrective Action Taken

2016-026-Travel and Per Diem (Compliance and Other Matters) - Corrective Action Taken

2016-027 (Original Finding 2014-014) - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Corrective Action Taken

2016-028 - Internal Controls Over Reimbursements (Compliance and Other Matters) - Corrective Action Taken

PUBLIC ACADEMY FOR PERFORMING ARTS

2016-029 - Internal Control Over Financial Reporting (Significant Deficiency) - Repeated

ROBERT F. KENNEDY CHARTER SCHOOL

2016-030 (Original Finding 2015-021) - Timely Submission of ERB Contributions (Compliance and Other Matters) - Corrective Action Taken

2016-031 (Original Finding 2015-022) - Travel and Per Diem (Compliance and Other Matters) - Corrective Action Taken

2016-032 (Original Finding 2015-023) - Personnel Files (Compliance and Other Matters) - Corrective Action Taken

2016-033 (Original Finding 2014-018 - Purchasing & Procurement (Compliance and Other Matters) - Corrective Action Taken

2016-034 - Cash Control Standards (Compliance and Other Matters) - Corrective Action Taken

2016-035 - Audit Confidentiality (Compliance and Other Matters) - Corrective Action Taken

SOUTH VALLEY ACADEMY

2016-036 - Capital Assets Dispositions (Compliance and Other Matters) - Corrective Action Taken

2016-037 - Purchasing and Procurement (Compliance and Other Matters) - Corrective Action Taken

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June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY

2016-017 - Personnel Files (Compliance and Other Matters) - Corrective Action Taken

2016-018 - Purchasing (Compliance and Other Matters - Corrective Action Taken

2016-019 - Budgetary Conditions (Compliance and Other Matters) - Corrective Action Taken

SECTION III - FEDERAL AWARD FINDINGS

2016-005 Procurement - (Instance of Noncompliance) - Corrective Action Taken

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2017

EXIT CONFERENCES

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

ALBUQUERQUE PUBLIC SCHOOLS

The following individuals were in attendance on October 30, 2017:

Committee Members:
Dr. David E. Peercy, Board President
Tami J. Coleman, Chief Financial Officer
Lorenzo L. Garcia, Board Vice President and Audit Committee Chair
Candelaria Patterson, Board Member
Peggy Muller-Aragon, Board Member
Barbara Petersen, Board Member
Stephanie Yara, Audit Committee Community Member
Raquel Reedy, Superintendent

APS Employees:
Christy Albright, Constituent Services Specialist
Judy Bergs, Charter School Business Manager
Debbie Elder, Executive Director of the Office of Innovation
Ben Lubkeman, District Controller
Joseph Escobedo, Director of Charter Schools
Dr. Richard Bowman, Chief of Strategy and Assessment
Scott Elder, Chief Operations Officer

Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2017

21ST CENTURY PUBLIC ACADEMY

The following individuals were in attendance on October 25, 2017:

Mary Tarango, Principal
Rita Hirschy, Chief Operating Office
Michael Vigil, Business Manager (Contract)
Kathy Webb, Governance Council Member
Lawrence Rael, Parent/Audit Committee Member
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, Charter Schools Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, Senior Associate, CliftonLarsonAllen LLP

ALBUQUERQUE CHARTER ACADEMY

The following individuals were in attendance on September 28, 2017:

Erik Bose, Executive Director
Curt Szarek, Business Manager
Chandra McCray, Governing Council Member
Clarisa Rocha, Parent Student Representative
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY

The following individuals were in attendance on October 25, 2017:

Gloria Garza, Principal
Leslie S. Elmore-Stenger, Vice-President, Governing Council
Rommie Compher, Governing Council Member
Whitney Galindo, Business Manager
Judy Bergs, Charter Schools Business Manager
Matt Bone, CPA, CFE, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, Senior Associate, CliftonLarsonAllen LLP

ALICE KING COMMUNITY SCHOOL

The following individuals were in attendance on September 28, 2017:

Tonya Newton, Head Administrator
Rhonda Cordova, Business Manager
Jason Kugler, Audit Committee Chair
Judy Bergs, APS Charter School Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

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ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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ALICE KING COMMUNITY SCHOOL FOUNDATION

The following individuals were in attendance on November 8, 2017:

Benjamin Martinez, Treasurer
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

CHRISTINE DUNCAN HERITAGE ACADEMY

The following individuals were in attendance on September 28, 2017:

Jesus A. Moneada, Principal
Tami Clark, Business Manager
Sarah Pina, Mentor Business Manager
Ben Maes, Governing Council Member
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

CORRALES INTERNATIONAL CHARTER SCHOOL

The following individuals were in attendance on September 28, 2017:

Mark A. Tolley, Head of School
Rebekah Runyan, Business Manager
Rhonda Ledbetter, Governing Council Board Treasurer
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

CORRALES INTERNATIONAL CHARTER SCHOOL FOUNDATION

The following individuals were in attendance on November 10, 2017:

Maria C. Pumilia, Treasurer
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2017

DIGITAL ARTS & TECHNOLOGY

The following individuals were in attendance on October 25, 2017:

Evelyn Hunemuller, Director
Lynette Quintana, Assistant Business Manager
Esther M. Marquez' Board of Directors
Michael Vigil, The Vigil Group, Business Manager (Contract)
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, Senior Associate, CliftonLarsonAllen LLP

EAST MOUNTAIN HIGH SCHOOL

The following individuals were in attendance on October 5, 2017:

Monique Siedschlag, Principal
Nancy Holmquist, Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

EAST MOUNTAIN HIGH SCHOOL FOUNDATION

The following individuals were in attendance on November 8, 2017:

Gregory Theobald, Treasurer
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

EL CAMINO REAL ACADEMY

The following individuals were in attendance on September 28, 2017:

Paym Greene, Executive Director/Principal
Mary Scofield, Business Manager
Rachel Query, Board Member/Audit Committee
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
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GORDON BERNELL CHARTER SCHOOL

The following individuals were in attendance on September 28, 2017:

Kimberlee K. Pena-Hanson, Director
Chandra McCray, Business Manager
Erik Bose, Member, Governing Council
Greta Roskom, Chair, Governing Council
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

LA ACADEMIA DE ESPERANZA

The following individuals were in attendance on September 28, 2017:

Steve Wood, Principal
Jama Sullivan, Business Manager
Melissa McLamey, Director
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, Engagement Manager, CliftonLarsonAllen LLP

LOS PUENTES CHARTER SCHOOL

The following individuals were in attendance on September 28, 2017:

Micaela Smith, Principal
Patricia Garrett, Business Manager
Nancy Jo Archer, Board Chair
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

LOS PUENTES EDUCATIONAL FOUNDATION

The following individuals were in attendance on November 8, 2017:

Larry Mirabal, Treasurer
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

MONTESSORI OF THE RIO GRANDE

The following individuals were in attendance on September 28, 2017:

Deborah Henwood, Principal
Chris Parrino, Business and Finance Director
Ellen Bayard, Member, Governing Council
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

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FRIENDS OF THE MONTESSORI FOUNDATION

The following individuals were in attendance on September 28, 2017:

Deborah Henwood, Principal
Erica Pena, Executive Assistant
Chris Parrino, Business and Finance Director
Ryan Hieronymous, Treasurer
Ellen Bayard, Member, Governing Council
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

The following individuals were in attendance on September 28, 2017:

Amy Chase, Interim Director
Mary Scofield, Business Manager
Delcie Dobrovolný, Member, Governing Council
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

NATIVE AMERICAN COMMUNITY ACADEMY

The following individuals were in attendance on October 27, 2017:

Kara L. Bobroff, Executive Director
Anpao Duta Flying Earth, Head of School
Justin Solimon, Governing Council Member
Mike Vigil II, The Vigil Group, Business Manager (Contract)
Ashley Wolfel, The Vigil Group, Business Manager (Contract)
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, Senior Associate, CliftonLarsonAllen LLP

NEW MEXICO INTERNATIONAL SCHOOL

The following individuals were in attendance on September 28, 2017:

Corinne Teller, Business Manager
David Vigil, Member, Audit Committee/Parent
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
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NUESTROS VALORES CHARTER SCHOOL

The following individuals were in attendance on September 28, 2017:

Rhonda Cordova, Business Manager
Anthoney Carrillo, Board President
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

PUBLIC ACADEMY FOR PERFORMING ARTS

The following individuals were In attendance on September 28, 2017:

Doreen Winn, Executive Director
Rhonda Cordova, Business Manager
Ruby Arispe, Personnel System Manager
Russ Romans, Parent
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

ROBERT F. KENNEDY CHARTER SCHOOL

The following individuals were in attendance on October 25, 2017:

Robert D. Baade, Director
Margie Lockwood, President, Governing Council
Irene Sanchez, Business Manager
Reina Valencia, Parent
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charter Schools Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, Senior Associate, CliftonLarsonAllen LLP

SIEMBRA LEADERSHIP ACADEMY

The following individuals were in attendance on September 28, 2017:

Corinne Teller, Business Manager
Russell Combs (via telephone)
Judy Bergs, APS Charter Schools Business Manager
Victor Kraft, CPA, Engagement Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
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SOUTH VALLEY ACADEMY

The following individuals were in attendance on October 25, 2017:

Julie A. Radoslovich, Principal/Director
Carmen Cavnar, Business Manager
Javier Garcia, Vice President, Governing Council
Joseph Escobedo, APS Director of Charter Schools
Judy Bergs, APS Charters School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, Senior Associate, CliftonLarsonAllen LLP

ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION

The following individuals were in attendance on October 11, 2017:

Adrian Chavez; BOD President
Adrian Chavez; BOD Vice President
Lauren McConnell; Development Manager
Roberta Velasquez; Accounting Specialist
Cheryl Burgmaier; CPA, Burgmaier and Associates
Tony Dees; Finance Committee Chair
Rick Brown; Board & Committee Member
Raul Anaya, CPA, CFE, CGFM, Principal
Roger Lilly, CPA, Senior Associate

PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements for the primary government presented in this report have been prepared by management. The financial statements for the component units presented in this report have been prepared by the independent auditor. However, they are the responsibility of management, as addressed in the Independent Auditor's Report. Management reviewed and approved the financial statements.