STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL
SCHOOL DISTRICT NO. 12

FINANCIAL STATEMENTS
June 30, 2015

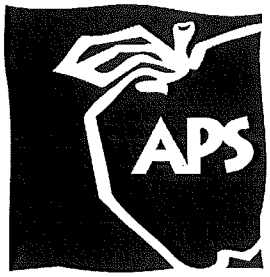
VOLUME I



State of New Mexico
Albuquerque Municipal School District No. 12

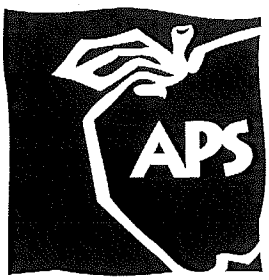
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2015

Volume I



State of New Mexico
Albuquerque Municipal School District No. 12

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2015



State of New Mexico
Albuquerque Municipal School District No. 12

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2015

Prepared by:
The Finance Department of Albuquerque Public Schools

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STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
Comprehensive Annual Financial Report
Year Ended June 30, 2015

TABLE OF CONTENTS

	Exhibit/Statement / Schedule	Page
Table of Contents		i-1
INTRODUCTORY SECTION		
Award Certificates		ii-1
Letter of Transmittal		iii-1
Official Roster		iv-1
Organization Chart		v-1
FINANCIAL SECTION		
Independent Auditors' Report		vi-1
Management's Discussion and Analysis		vii-1
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Position	A - 1	1
Statement of Financial Position - Albuquerque Public Schools Foundation	A - 2	2
Statement of Activities	A - 3	3
Statement of Activities and Changes in Net Assets - Albuquerque Public Schools Foundation	A - 4	4
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B - 1	5
Reconciliation of the Governmental Balance Sheet to the Statement of Net Position		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B - 2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Operational Fund (11000)	C - 1	11
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Pupil Transportation Fund (13000)	C - 2	12
Instructional Materials Fund (14000)	C - 3	13
Food Services Fund (21000)	C - 4	14
Title I – IASA Fund (24101) (101-130)	C - 5	15
IDEA-B – Entitlement Fund (24106) (321)	C - 6	16
Statement of Net Position – Internal Service Fund	D- 1	17
Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Fund	D- 2	18
Statement of Cash Flows – Internal Service Fund	D- 3	19
Statement of Fiduciary Assets and Liabilities - Agency Funds	E - 1	20
Notes to the Financial Statements		21
Required Supplementary Information		
Other Post-employment Benefits (OPEB) Other than Pensions (Unaudited)	A - 1	107
Schedule of the District's Proportionate Share of the Net Pension Liability/Contributions (Unaudited)	A - 2	108
Schedules of the Component Units' Proportionate Share of the Net Pension Liability/Contributions (Unaudited)	A - 3	109
Notes to Required Supplementary Information (Unaudited)	A - 4	128
Supplementary Information		
Nonmajor Governmental Funds		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A - 1	129
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A - 2	130

	Exhibit/Statement / Schedule	Page
Nonmajor Special Revenue Funds		
Special Revenue Funds Descriptions		131
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Special Revenue Funds	B - 1	137
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B - 2	151
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Athletics Special Revenue Fund (22000)	B - 3	163
Preschool IDEA-B Special Revenue Fund (322)	B - 4	164
Education of Homeless Special Revenue Fund (217)	B - 5	165
IDEA-B Private School Share Special Revenue Fund (320, 324)	B - 6	166
21st Century Community Learning Centers 2008-2014 Special Revenue Fund (618)	B - 7	167
IDEA-B Risk Pool Special Revenue Fund (325)	B - 8	168
Title I 1003g Grant Special Revenue Fund (450)	B - 9	169
IDEA-B Results Plan Special Revenue Fund (472)	B - 10	170
English Language Acquisition Special Revenue Fund (688)	B - 11	171
Teacher / Principal Training and Recruiting Special Revenue Fund (654)	B - 12	172
Title I School Improvement Special Revenue Fund (418)	B - 13	173
Carl D. Perkins Special Projects - Current Special Revenue Fund (465)	B - 14	174
Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (466)	B - 15	175
Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (479)	B - 16	176
Carl D. Perkins Secondary - Current Special Revenue Fund (668)	B - 17	177
Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)	B - 18	178
Carl D. Perkins Secondary - Redistribution Special Revenue Fund (411, 670)	B - 19	179
Carl D. Perkins HSTW - Current Special Revenue Fund (436)	B - 20	180
Carl D. Perkins HSTW - Current Special Revenue Fund (437)	B - 21	181
Carl D. Perkins HSTW Redistribution Special Revenue Fund (438)	B - 22	182
USHHS/CDC School Health Special Revenue Fund (477)	B - 23	183
Collaborative Research and Development Special Revenue Fund (408)	B - 24	184
Title XX Health and Social Services Special Revenue Fund (687)	B - 25	185
Johnson O'Malley Special Revenue Fund (733)	B - 26	186
Impact Aid Special Education Special Revenue Fund (225)	B - 27	187
Impact Aid Indian Education Special Revenue Fund (233)	B - 28	188
Title XIX Medicaid 3/21 Years Special Revenue Fund (440)	B - 29	189
School Leadership Program Special Revenue Fund (461)	B - 30	190
Indian Education Formula Special Revenue Fund (433)	B - 31	191
ROTC Special Revenue Fund (451, 473, 474)	B - 32	192
Elementary School Counseling Special Revenue Fund (458, 470)	B - 33	193
Smaller Learning Communities Special Revenue Fund (446, 455, 469)	B - 34	194
Substance of Health and Human Services Special Revenue Fund (407)	B - 35	195
National Resource Conservation Service (NRCS) Special Revenue Fund (478)	B - 36	196
Bill & Melinda Gates Foundation Special Revenue Fund (883)	B - 37	197
ABEC Job Mentor Special Revenue Fund (619)	B - 38	198
Corporation for Public Broadcasting Special Revenue Fund (707, 708)	B - 39	199
General Mills Foundation (725)	B - 40	200
Microsoft Settlement Funds Special Revenue Fund (564)	B - 41	201
APS Foundation Special Revenue Fund (607)	B - 42	202
APS Homeless Project Special Revenue Funds (694, 703, 704, 705, 706)	B - 43	203
Target School Grants Special Revenue Fund (700)	B - 44	204
Bridge of Southern New Mexico (715)	B - 45	205
Dual Credit Instructional Materials Special Revenue Fund (592)	B - 46	206
2012 GO Bonds Student Library SB-66 (499)	B - 47	207
New Mexico Reads to Lead K-3 Special Revenue Fund (500)	B - 48	208
Robotics Award (625)	B - 49	209

	Exhibit/Statement / Schedule	Page
Nonmajor Special Revenue Funds (Cont.)		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: (cont.)		
Robotics Award 2013 (626)	B - 50	210
Technology For Education PED Special Revenue Fund (794)	B - 51	211
Advanced Placement Stipend (627)	B - 52	212
Incentives for School Improvement Act PED Special Revenue Fund (565)	B - 53	213
PreK Initiative Special Revenue Fund (516)	B - 54	214
Indian Education School District Initiative Grant (611)	B - 55	215
Breakfast for Elementary Students Special Revenue Fund (569)	B - 56	216
Kindergarten - Three Plus Special Revenue Fund (541, 562)	B - 57	217
After School Enrichment Program Special Revenue Fund (549)	B - 58	218
2010 GOB Instructional Materials Special Revenue Fund (606)	B - 59	219
NM Grown Fruit/Veg (701)	B - 60	220
New Teacher and School Leader Evaluation (600)	B - 61	221
Partnership for Assessment of Reading for College and Careers (716)	B - 62	222
Student Parent Portal Special Revenue Fund (680)	B - 63	223
Academic Language Development for All (ALD4ALL) Special Revenue Fund (723)	B - 64	224
Graduation Reality and Dual Skills PED Special Revenue Fund (806, 893)	B - 65	225
School Wellness Special Revenue Fund (825)	B - 66	226
New Mexico Arts Division Special Revenue Fund (808)	B - 67	227
Innovative Regional Quality Center Special Revenue Fund (524)	B - 68	228
Start Smart K-3 Utah State University Study Special Revenue Fund (595)	B - 69	229
Private Direct Grants (Categorical) Special Revenue Fund (404, 471, 598, 599, 601, 608)	B - 70	230
City/County Grants Special Revenue Fund (511, 546, 631, 812, 813, 814, 821, 833, 842)	B - 71	231
Nonmajor Capital Projects Funds		
Capital Projects Funds Descriptions		232
Combining Balance Sheet – Nonmajor Capital Projects Funds	C - 1	233
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds	C - 2	234
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Bond Building Capital Projects Fund (31100)	C - 3	235
Special Capital Outlay – Local Capital Projects Fund (31300)	C - 4	236
Special Capital Outlay – State Capital Projects Fund (31400)	C - 5	237
Federal Special Capital Outlay (31500)	C - 6	238
Capital Improvements HB-33 Capital Projects Fund (31600)	C - 7	239
Capital Improvements SB-9 Capital Projects Fund (31700)	C - 8	240
Educational Technology Equipment Act Fund (31900)	C - 9	241
State of New Mexico Legislative Capital Outlay Appropriations	C - 10	242
Debt Service Fund		
Debt Service Fund Description		252
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: Debt Service Fund (41000)	D - 1	253
Educational Technology Equipment Nonmajor Debt Service Fund		
Educational Technology Equipment Debt Service Fund Description		254
Balance Sheet - Educational Technology Equipment Debt Service Fund (43000)	E - 1	255
Statement of Revenues, Expenditures, and Changes in Fund Balances: Educational Technology Equipment Debt Service Fund (43000)	E - 2	256
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Educational Technology Equipment Debt Service Fund (43000)	E - 3	257

	Exhibit/Statement / Schedule	Page
Supporting Schedules		
Schedule of Changes in Assets and Liabilities	I	258
Schedule of Collateral Pledged by Depository for Public Funds	II	261
Schedule of Cash and Temporary Investment Accounts	III	263
Cash Report	IV	264
Schedule of Vendor Information for Purchases Exceeding $60,000 (Unaudited) (District)	V	267
Component Units		
Combining Statements of Net Position	1	290
Combining Statements of Activities	2	295
Financial Statements		
1) 21st Century Public Academy	A	
2) Albuquerque Charter Academy	B	
3) Albuquerque Talent Development Secondary Charter School	C	
4) Alice King Community School	D	
5) Christine Duncan's Heritage Academy	E	
6) Corrales International Charter School	F	
7) Digital Arts & Technology Academy	G	
8) El Camino Real Academy	H	
9) Gordon Bernell Charter School	I	
10) La Academia de Esperanza	J	
11) Los Puentes Charter School	K	
12) Montessori of the Rio Grande	L	
13) Mountain Mahogany Community School	M	
14) Native American Community Academy	N	
15) Nuestros Valores Charter School	O	
16) Public Academy for Performing Arts	P	
17) Robert F Kennedy High School	Q	
18) South Valley Academy	R	
19) The Bataan Military Academy	S	
STATISTICAL SECTION (UNAUDITED)		
Statistical Section Narrative		299
Financial Trends		
Net Position by Component	1	300
Information about Net Position	2	301
Information about Changes in Net Position	3	302
Information about Fund Balances - Total Governmental Funds	4	303
Changes in Fund Balances - Total Governmental Funds	5	304
Revenue Capacity		
Information about Assessed Values	6	305
Information about Assessed Valuation - By Entity	7	306
Information about Assessed Valuation - Growth	8	307
Information about Tax Rates - APS School Tax Rates	9	308
Information about Tax Rates - by Entity	10	309
Information about Principal Revenue Payers	11	310
Information about Tax Levies and Collections	12	311
Debt Capacity		
Debt Capacity Information - Outstanding Debt	13	312
Debt Information - Direct and Overlapping Debt	14	313
Debt Capacity Information - Service Requirements	15	314
Debt Information - Legal Debt Margin	16	315
Operating Data		
Full Time Equivalent Employees by Function	17	316
Student Enrollment	18	317
Final Funded State Equalization Guarantee Program Cost	19	318
APS Facilities	20	319

	Exhibit/Statement / Schedule	Page
STATISTICAL SECTION (UNAUDITED) (CONT.)		
Demographic and Economic Information		
Population Information	21	324
Population Estimates, New Mexico Metropolitan Statistical Areas	22	325
Employment, Albuquerque MSA vs State of New Mexico	23	326
Major Employers in Albuquerque Metropolitan Area	24	327
Household Income	25	328
Personal Income by Metropolitan and Nonmetropolitan Areas	26	329
New Mexico Gross Receipts Tax	27	330
OTHER SUPPLEMENTARY INFORMATION		
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*		331
Independent Auditors' Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133		333
Schedule of Expenditures of Federal Awards		336
Schedule of Findings and Questioned Costs		339
Summary Schedule of Prior Audit Findings		380
Exit Conferences		392

INTRODUCTORY SECTION

Association of School Business Officials International

The Certificate of Excellence in Financial Reporting Award
is presented to

Albuquerque Public Schools

For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2014

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards

Mark C. Pepera, MBA, RSBO, SFO
President

John D. Musso, CAE, RSBA
Executive Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Albuquerque Public Schools

New Mexico

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

ALBUQUERQUE PUBLIC SCHOOLS
Chief Financial Office

Raquel Reedy
SUPERINTENDENT

Tami J. Coleman
INTERIM CHIEF FINANCIAL OFFICER

November 13, 2015

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools", or "APS" or "District") for the fiscal year ending June 30, 2015 is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of CliftonLarsenAllen, LLP. The CAFR includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the district as a whole as well as the various funds and account groups of the District. The CAFR for the year ending June 30, 2015, is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The Albuquerque Public Schools is presented along with 23 component units, consisting of 19 Charter Schools, 3 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Independent Auditor's Report.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the APS web site at http://www.aps.edu/finance/accounting. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

About the Albuquerque Public Schools

APS is New Mexico's largest school district, serving nearly a third of the state's students. The Albuquerque Public Schools provides educational services to over 86,000 students in kindergarten through 12th grade, while 19 district-authorized charter schools service approximately 5,100 students. The District consists of 141 school sites. 89 elementary schools serve students in the kindergarten through fifth grade; 1 school serving kindergarten through eighth grade, 27 middle schools serve students in sixth through eighth grades; 13 high schools serve students in grades nine through 12. There are also 11 alternative schools that offer specialized services throughout the Albuquerque area.

Student achievement is the driving force behind Albuquerque Public Schools, and instruction is at the center of the District's services. More than 6,150 certified teachers and almost 1,800

educational assistants provide classroom instruction to students in kindergarten through 12th grade. Nearly 16 percent (13,726) of the District's students receive special education services based on disability, and 7 percent (6,026) of all students based on giftedness; nearly 17 percent (14,800) are English Language Learners; and nearly two thirds (58,000) qualify for free or reduced-price meals.

The District includes 98.3% of Bernalillo County and 2.3% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The school district's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves 92,000 students from an estimated population of 670,893. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington North and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area ("MSA"). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Prior to 1999/2000, the Albuquerque area was the focus of a general population growth, which translated to a significant growth in student population, however this trend has leveled after this period. A ten year period of student counts is illustrated by the following table.

Year	Albuquerque Public Schools	Charters	Total
2005-2006	86,698	5,567	92,265
2006-2007	87,328	7,362	94,690
2007-2008	88,010	6,499	94,509
2008-2009	87,392	6,740	94,132
2009-2010	87,710	6,955	94,665
2010-2011	88,035	6,792	94,827
2011-2012	88,372	5,220	93,592
2012-2013	87,597	5,024	92,621
2013-2014	87,169	5,054	92,223
2014-2015	86,468	5,140	91,608

Enrollment data is based upon the prior year's 80/120 day average enrollment from the Final State Equalization Guarantee Funding Formula. Charters include APS Authorized Charter Schools that report to the Albuquerque Public Schools.

In February 2013, the community approved a three year, $200 million, General Obligation Bond authorization for school capital outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, health and safety code compliance, facility renewal, and education equipment refresh. This election was approved with a 79% approval rate.

In 2014, the district used $15 million of the $200 million capacity approved in February of 2013 for the sale of Educational Technology Notes (ETNs). The proceeds from the sale of the ETNs will be used to provide a permanent funding stream for district technology needs including hardware,

software and annual maintenance agreements for district enterprise resource planning systems. The District plans to include $7-8 million in ETNs each year in the future to provide for ongoing technology costs associated with the refreshment of equipment and support and maintenance of hardware and software.

Additional property tax levies, approved by local voters, include property tax levies under SB9 for maintenance of schools and school technology, and HB33 for construction projects. The SB9 levy was approved by voters in February 2013 for a six-year period and is expected to provide approximately $168 million over the course of the authorization. The HB33 levy was approved by voters in February 2010, and will provide approximately $391 million over the 6 year period of authorization. In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District. The charter school must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. The effective date of the resolution was July 1, 2009, and as a result of voter approval, charter schools within the APS District share the HB33 and SB9 tax levy proceeds on a per-student, pro-rata basis.

General Obligation Bond proceeds as well as funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building of new schools and adding to existing schools to address the growth of the student population. In an effort to keep its facilities as up to date as possible, the District employs the services of a professional master planning firm to help develop its district wide Capital Master Plan. This plan is in accordance with requirements issued by PSCOC/PSFA. The firm is currently re-examining District facilities and will assist the District in upgrading the Capital Master Plan. Recommendations will be made for the location of future school sites.

Budget Process

The budget adopted by the Board of Education for the fiscal year 2015 provided for a budget that was both fiscally sound and built through a collaborative process that involved staff and community. For a third consecutive year, Albuquerque Public Schools received a revenue increase that was driven by an improving state economy. Revenue distributed through the State Equalization Guarantee (SEG) increased from $613M in FY14 to $635M in FY15. This SEG revenue growth was driven primarily by a 5.0% increase in the SEG unit value.

An SEG unit value increase of 5.0% should have resulted in a $30M SEG revenue growth, but because of the drop in enrollment, Training and Experience Index, and special education units, the increase in SEG revenue was limited to $22M of additional funding to Albuquerque Public Schools. Other miscellaneous revenue sources increased by $1.0M. The $23M revenue increase represented an overall 3.7% increase to the Operational Fund.

Budgeted expenditures in FY15 increased by $28M over FY14 estimated expenditure levels. Budgeted expenditures were $626M in FY14 and $654M in FY15. The greatest contributors to the increase in expenditures include a 3% salary increase for all public education employees, an additional 3% for all educational assistants, a raise in the beginning teacher pay to $32,000, an incremental increase in the associated benefit costs, including a .75% contribution

rate increase for education retirement benefits. The budget assumes a $5M budgeted shortfall in FY15; revenues of $649M and expenditures of $654M. The district will look for efficiencies to offset the shortfall or will need to draw down cash reserves if savings are not identified during the year.

In FY16, fluctuations in energy prices created greater uncertainty in funding for Public Education. Operational Fund budgeted revenues decreased due to a drop in SEG revenues of $4M. All other revenue sources remained flat. Despite a small $20.00 per unit value increase in FY16, revenue generated from the SEG was again tempered by a drop in enrollment and a decrease in the Training and Experience index. Budgeted expenditures are $652M in FY16 compared to $654M in FY15. The slight decrease in FY16 expenditure levels is due to a combination of the reduction in revenue and increased costs. The FY16 budget includes additional funds to raise the Teacher Tier 1 minimum pay from $32,000 to $34,000, additional salary for a change in the requirement for certified staff to advance on the tier salary schedule, and funds to cover increased utilities, waste management and fuel costs. The budget assumes a $6M budget shortfall; revenues of $646M and expenditures of $652M. The budget shortfall will most likely be mitigated through salary and benefit savings and efficiencies implemented in prior fiscal years.

Budget Preparation:
The fiscal year 2015 budget reflects the priorities of the board, administration, unions and others. There were $7.6M in additional requests that were approved during the budget process. These requests reflect investments for the improvement of the quality of education, additional resources to support mandates from the Public Education Department, restoration of resources that were eliminated during less prosperous years, and funds to re-organize/provide additional compensation.

The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the Public Education Department must approve final school district budgets.

Budgetary Control: The objective of budgetary controls is to assure compliance with the provisions of State Statute, the New Mexico Administrative Code and Board policy. In addition, budgetary controls ensure that funding appropriated by the Board meets intended goals. The level of budgetary controls (that is the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The district maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the object code level. Budget Office management continually reviews detailed budget to expenditure report for budget maintenance. Quarterly reporting to the Board is provided at public meetings and becomes a part of the Board's permanent, public record. These reports are public documents and are open to public inspection.

The Organization of the District

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District's boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State

of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2015 is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
Dr. Donald Duran	2013	2017	President
Dr. Analee Maestas	2011	2019	Vice-President
Steven Michael Quezada	2013	2017	Secretary
Lorenzo Garcia	2009	2017	Member
Peggy Muller-Aragon	2015	2019	Member
Barbara Peterson	2015	2019	Member
Dr. David Peercy	2009	2017	Member

The Superintendent is the Chief Executive Officer of the District. The duties of the Superintendent are defined in statute and the New Mexico Regulatory Code. On August 31, 2015, Raquel Reedy was named Acting Superintendent. As the Acting Superintendent, Ms. Reedy's primary responsibilities include: education, cluster systems, academic standards, professional development, school accountability and assessment, instructional and district technology, extended learning, quality assurance, higher education partnership and state department statewide partnership. Other responsibilities include development of district-wide processes and measures to accomplish district goals and oversight responsibilities for all elementary schools, secondary education, school improvement, student career pathways, educational options including charter and privately managed schools, student equity, the improvement of student graduation and student dropout rates, special populations, health/mental health, and character education. Ms. Reedy's professional experience includes Associate Superintendent for Elementary Education, Associate Superintendent for Cluster System, Cluster Leader Principal, Elementary School Principal, Human Resources Personnel Specialist and Elementary School Teacher. Ms. Reedy holds a Master in Education from Harvard University and a Bachelor of Arts Degree in Education from the University of Texas Austin.

Ms. Tami Coleman has been serving as Interim Chief Financial Officer since August 2015. Before that, she was the Executive Director of Accounting. She began with the District in January 2007 and has 25 years of public sector administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico and a Level II New Mexico School Business Official's License. The Executive Director of Accounting is responsible for most business-related functions of the District including accounting, cash management, auditing and payroll. Ms. Coleman is an active member of the New Mexico Association of School Business Officials (NMASBO), and served a 2-year term as President in 2009/10 and 2010/11.

Employee Relations

During the 2014/2015 year, the District had approximately 12,300 full time, part time and substitute employees including approximately 6,150 state certified teachers. New Mexico teachers are paid according to a legislatively established three tiered licensure system. The

purpose of the three tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three tiered salary schedule will also reward teachers for higher levels of experience and education.

FISCAL YEAR	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
Average Teacher Salary	$44,654	$44,484	$44,622	$45,330	$46,510
% of Increase	-0.7%	-0.4%	0.3%	1.6%	2.6%
Average Years of Experience	10.0	10.5	11.0	12.63	11.98

Source: PED Online Stat Books

The table above shows the trend of average salaries for the past 5 years. The decrease in 2010-2011 is attributable to a decrease in the average years of experience of the teaching force from 11.0 to 10.0 years. In addition, teacher contracts were reduced by one day as a solvency measure used to balance the FY11 budget. Solvency measures were necessary due to a reduction in district revenues as a result of the downturn in the economy. This one day reduction continued into FY12, but has been restored in FY13. In FY13 the number of teachers dropped slightly due to decreased student enrollment, but the years of teaching experience remained relatively the same. The District awarded a 3% salary increase for FY15, which was the first pay increase since 2008. This increase is reflected in the average salary for FY15. The years of experience declined slightly in FY15, as a greater number of veteran teachers retired than in years past.

Salary Schedules in the Albuquerque Public School District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed a labor agreement with the representative of its certified employees' bargaining unit, the Albuquerque Teachers Federation (ATF). The current agreement was ratified by all parties on September 16, 2015, and will remain in full force and effect through June 30, 2016. The following is a summary of each of the organizations that represent APS employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents 6,899 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the Districts police officers and security personnel. Approximately 134 employees are represented by this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service

aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are 505 employees represented by this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 797 employees represented by this Union.

Educational Assistants: The Albuquerque Educational Assistants Association is affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and represents approximately 1,804 members.

Secretarial/Clerical: The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 461 members.

Services Provided

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center are located at the Albuquerque Public Schools Lincoln Complex; and Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex.

APS Student Transportation Services are now housed at our Menaul Complex. At the end of the 2014-2015 school year APS lost its major bus contractor, Durham School Services, when they decided to exit the Albuquerque market. They cited insufficient profit margins as the reason for the non-renewal of their APS contract. All other school bus contractors in Albuquerque have experienced similar financial hardships and none of them was willing to take over the routes vacated by Durham. APS acquired most of Durham's equipment, hired many of their employees, and entered into a lease agreement for the same facility previously occupied by Durham. APS now provides district-owned bus services to one third of our 400 bus routes and also oversees 12 bus contractors that provide service to the remaining routes. The department transports over 41,000 of the district's children each day to over 140 locations. During the 2014-2015 school year, APS used 400 contract buses and 70 additional spare buses. Collectively, APS buses travel over 6 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed. Transportation to activities involves planning one-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. Student ridership has stabilized but funding has still not returned to previous levels, while the cost of providing the service continues to increase. Efficiencies have been realized, but at the expense of quality service to students. APS is transporting a higher volume of students with fewer buses

which in turn makes for a longer travel time on a bus for both regular and special needs students. In addition, APS contractors are experiencing challenges in acquiring financing in order to purchase new equipment required by the PED and currently contractors are experiencing difficulty in hiring qualified drivers. We have lost 4 bus contractors in the past year. Some of them have left of their own volition, while others have filed for bankruptcy. It's highly likely that we will continue to see other contractors exit the business in the near future. APS is positioned to take over those routes (district-owned) if and when that happens.

APS Food and Nutrition Services operate out of their new facility on Louisiana and Lomas. This 102,000 square foot commercial building has been renovated at a cost of $14.2M to house all of the District's Central Kitchen facilities, Student Nutrition Administration and training, equipment repair, and cold and dry storage. These functions were formerly housed in multiple facilities. By consolidating these functions into this centrally located building, the department will realize increased operating efficiencies. This department provides meals to APS students, teachers, and staff; provides nutrition education in the classroom; food sanitation/safety training for APS staff; special dietary needs for children by registered staff dietitians; a "Kids' Tasting" program; community nutrition services, summer feeding, after school snacks, and a full catering department. They also contract services to non-profit agencies and charter schools, and process applications for the federal Free or Reduced-Price Lunch program. In addition to providing healthy school breakfasts, lunches, and snacks to APS students, Food and Nutrition Services provides nutrition education and works with children who have special nutrition needs. The food service program, as an extension of the educational programs of the schools, is operated under the federally funded National School Lunch Act and Child Nutrition Act, and the National School Breakfast Act. The program serves over 75,000 meals per day (breakfast and lunch) and over 50,000 snacks a month during the school year and approximately 17,000 summer lunches per day during the summer with just over 800 employees. They also run a nutrition education and tasting program class called "Plate Investigators" that teaches kids about good nutrition.

The Special Education Department provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing district responses to legal, regulatory, and budgetary matters.

Athletic and other activity programs are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the Albuquerque Public Schools. In conjunction with other local governmental and local non-profit entities, the Albuquerque Public Schools also supports community youth activities by allowing the use of school district facilities at a nominal cost to the using group.

Economic Conditions and Outlook

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. In addition, the mission of the Sandia National Laboratories has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new

ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In the private sector, Albuquerque has experienced a period of employment growth from industries such as T-Mobile, Verizon Wireless, Lowes, Sitel, and Sandia and Route 66 Casinos. In addition, Albuquerque has the third highest concentration of high-tech activity after Boulder, CO and San Jose, CA. Notable technology companies in the Albuquerque MSA include Emcore, Raytheon, CVI Melles Griot, GE Fanuc Embedded Systems, and Applied Research Associates. Unemployment rates in Albuquerque MSA have been below the national average for the past five years.

Because of its accessibility and tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, the Gathering of Nations, and the Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts.

Financial Planning

District policies and procedures are in place that require the chief financial officer to manage the district's finances and take appropriate action to ensure operational fund cash balance of at least three-percent (3%) but not to exceed five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department reports to the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

Relevant Financial Policies

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with generally accepted accounting principles. Capital assets are identified at the time of purchase, identified upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED (Public Education Department) publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

Major Initiatives and Events – Fiscal Year 2014/2015

The 2014-15 school year was a transitional one for Albuquerque Public Schools, but that in no way distracted from the mission of providing the best educational services possible for all children.

The main areas of focus for the interim administration were choice, truancy, equity and community.

Choice

APS entered uncharted territory in December 2014 by hosting, in partnership with the city of Albuquerque, its first ever School Choice Fair. Recognizing that the traditional neighborhood school may not be the best fit for all students, the district has expanded its school offerings to include smaller settings with concentrated areas of study including dual language, STEM (Science, Technology, Engineering and Math), rigorous college prep, college credit, project-based learning, technology, fine arts and more. More than a thousand students and families attended the fair, and the district moved up its transfer request window to accommodate those who were looking for a better educational fit.

Truancy

APS delved into the problem of student absenteeism that can negatively impact academic performance. Among its efforts was a three-day truancy blitz to raise awareness of the problem and invite others to share their knowledge, ideas and resources for addressing it. The blitz kicked off with an Attendance Summit where experts shared information about promising practices that were reducing truancy both at the local and national level.

The district also expanded its Truancy Intervention Program, hiring social workers to intervene as soon as students show signs of school avoidance. These professionals work with students, families and school staff on developing a plan to get students back in school. This often involves home visits to identify the root causes of absences.

Equity and Engagement

The district created an Office of Equity and Engagement dedicated to ensure equitable practices that engage and advocate for students, families and employees. To help achieve this goal, the public was invited to attend several Equity Advisory Council meetings to provide input on improving the quality of life and education for students. The office co-hosted the city's first My Brother's Keeper Action Forum based on President Obama's initiative to improve the academic and social outcomes of boys and young men of color. It also hosted a tribal summit to discuss education of Native American students with leaders from across the state.

Community Partnerships

Recognizing the monumental task of preparing young people for the future, APS leadership reached out to the community for input, help and support on many of its initiatives and efforts. Business owners, parents, students, activists, and employees all have a stake in public education, so APS worked on building and expanding its relationships. Among its many partners are the city of Albuquerque, Bernalillo County, the University of New Mexico, Central New Mexico Community College, United Way of Central New Mexico, many local businesses and non-profits and the state Public Education Department.

Educational Facilities and Equipment in the APS Community

As the current APS Capital Strategy (2011 – 16) nears completion, a full district assessment and evaluation of its Capital, IT and Facility needs is underway in preparation for the next Capital strategy (2017 – 22). The current strategy ($1 billion over 6 years) was a transitional strategy that saw emphasis shift from completely new facilities in new areas of the district to renewing existing facilities and infrastructure. There was also a continuation of the shift towards a greater emphasis on educational technology (hardware/software/infrastructure) as a component of the CMP (6% to 24% over the last 10 years). All the projects/initiatives were funded with taxpayer supported general obligation bonds and mill levies. The economic recession has seen the APS Capital program become a more prominent economic player in the local economy with CMP projects/initiatives acquiring an even larger market share due to stagnation in regional commercial and public construction activities since 2011. Some highlights of CMP projects/initiatives are as follows:

I. <u>New Schools:</u>

1. A new SW PreK-8th grade school serving 1,350 students. Opening August 2015 at a cost of $48.6 million to mitigate existing overcrowding & projected growth in the southwest of Albuquerque. Completed August 2015.

II. <u>Completed projects since 2014 include:</u>

1. Eldorado High School flat work completed fall 2014 at a cost of $2.4 million. This is to prepare for a $4.4 million project to renovate the math, humanities and fine arts building. Completed July 2015.
2. Sandia High School with a budget of $22 million for a new science/math classroom building, new library, landscaping, site stabilization, infrastructure upgrades, and athletic field reconstruction. Completed May 2014.
3. Del Norte High School main classroom block replacement and new kitchen/cafeteria. Total project cost is $58 million. Completed September 2015.
4. McKinley Middle School classroom block addition at a cost of $6.2 million. Completed August 2015.
5. Wilson Middle School renovation of main 1953 2-story building for classrooms and administration at a cost of $10.6 million. Completed March 2015.
6. Dolores Gonzales Elementary School Kindergarten, art/music classroom addition/remodel, cafeteria expansion and restroom remodel at a cost of $7.9 million. Completed June 2015.
7. Adobe Acres Elementary Kindergarten addition and cafeteria at a cost of $5 million. Completed February 2014.
8. Chaparral Elementary School Classroom, Cafeteria replacement Site traffic improvements, site development plan at a cost of $15.9 million. Completed December 2014.
9. Mitchell Elementary School Kitchen/cafeteria renovation and addition at a cost of $2.5 million. Completed August 2015.
10. Monte Vista Elementary School Roofing, restrooms and refurbishment at cost of $1.4 million. Completed January 2014.
11. Sandia Base Elementary School Cafeteria/Kitchen addition and remodel at a cost of $1.6 million. Completed August 2014.

12. RFK Charter Construction of a permanent facility to include, Multi-purpose gym, auto body shop/paint shop and media center. Expansion of drives and parking to support this construction is included for a cost of $6.4 million. Completed May 2015.
13. *Ecademy* alternative school Phase II construction of a cafeteria for total cost of $3.8 million dollars. Completed March 2014.
14. KANW Radio Station construct radio station classroom addition and a communications system upgrade for a cost of $1.32 million. Completed May 2015.
15. Food Services Central Kitchen Plant construction of central kitchen and storage to serve the entire District for $14.2 million. Completed December 2014.

III. Ongoing projects include:

1. Rio Grande High School classroom replacement at a cost of $25 million. Under construction with an estimated date of completion Spring of 2016.
2. West Mesa High School classroom replacement at a cost of $18.7 million with an estimated date of completion in the spring of 2016.
3. La Cueva High School Addition of the ISP facility, weight room, and Gym renovation at a cost of $10.1 million. Estimated date of completion in the spring of 2016.
4. Valley High School classroom replacement at a cost of $7.1 million. Under Construction with an estimated date of completion in the spring 2016.
5. Jackson Middle School New kitchen/cafeteria/drama building g with an old wing replacement and renovation at a cost of $12.3 million. Estimated date of completion February 2017.
6. Jefferson Middle School Music classroom addition and renovation at a cost of $2.2 million. Estimated date of completion April 2016.
7. Douglas MacArthur Elementary School construction of kindergarten/preschool addition, art/music classroom addition and kitchen/cafeteria addition and remodel. At a cost of $4.3 million. Under construction with an estimated date of completion in the Fall of 2015.
8. Comanche Elementary School Kindergarten addition, administration renovation, fine arts addition, and site work at a cost of $5.3 million. Under construction with an estimated date of completion in December of 2015.
9. Oñate Elementary School Phase I Kindergarten classroom addition at a cost of$ 4.42 million. Under construction with an estimated date of completion in the spring of 2016.
10. Mountain View Elementary School replacement of older buildings constructed prior to 1977 with new construction and relocation of playground and portables for $21.1 million. Estimated date of completion in the spring of 2016.
11. Reginald Chavez Elementary School Construction of a kindergarten addition, classroom replacement, and library for $7.4 million. Under construction with an estimated date of completion in the spring of 2016.
12. Marie Hughes Elementary School total school replacement for $21.9 million. Estimated date of completion in the spring of 2016.
13. Ernie Pyle Elementary School classroom addition, renovation and HVAC work at a cost of $10.2 million. Under construction with an estimated date of completion in the fall of 2015.
14. Atrisco Elementary School classroom replacement for $9.9 million. Under construction with an estimated date of completion in the spring of 2016.

15. Arroyo Del Oso Elementary School Administration remodel and expansion for $1 million. Estimated date of completion in the fall of 2015.
16. Collet Park Elementary School Administration expansion and kindergarten addition for $6.1 million. Under construction with an estimated date of completion February 2016.
17. Aztec Complex Special Education and Autism Center at a cost of $7.6 million. With an estimated date of completion July 2016.
18. Career Enrichment Center classroom block at a cost of $5.5 million. Under construction with an estimated date of completion in the fall of 2016.

IV. Educational Informational technology

1. APS dedicates over $24 million a year on educational IT including $12 million for computer hardware refresh for schools

V. Other Educational Equipment

1. Music & Art – $5 million over 6 years for school musical instruments, band/choir uniforms and other fine arts equipment to schools
2. Furniture Replacement - $ 1 million a year in school furniture replacement
3. Science Equipment - $ 3 million over 6 years for school science equipment
4. School Improvement Funds (SIP) - $14 million district wide over 6 years for individual school discretionary capital equipment

On February 2, 2010 voters approved a $616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects undertaken by this funding are either completed or started, and all obligations have been fulfilled or are in the process of being fulfilled.

A Two Mill levy and General Obligation Bond election was passed in 2013 with a 79% majority authorizing $368 million, most of which is going directly to facility maintenance, brick and mortar construction/design and Educational Technology. $200 million has been authorized by the General Obligation Bond and $168 million by the Two Mill Levy. The main focus of the current CMP plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. The next Mill Levy/Bond election will be in February 2016.

The APS Capital Master Plan continues to provide facilities for charter schools. New facilities were completed for South Valley Academy, Montessori of the Rio Grande, and Robert F. Kennedy Charter School. A Performing Arts Charter school and a Digital Arts and Vocational Skills Charter Schools are some of the next main capital Charter School initiatives that will be undertaken.

Accounting and Financial Information

This written analysis and the accompanying financial report will indicate that Albuquerque Public Schools is in sound financial health. Indicators such as Aa1 bond rating (Moody's Investor Services), AA long term rating (Standard & Poor's), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the Management Discussion and Analysis.

Independent Audit

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than six consecutive years. This audit is our fourth year with CliftonLarsonAllen, LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and Albuquerque Public Schools Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes district-authorized charter schools in its audit and financial statements as component units.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Albuquerque Public Schools for its comprehensive annual financial report for the fiscal year ended June 30, 2014. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that APS's current comprehensive annual financial report continues to meet the Governmental Finance Officer's Association's (GFOA's) Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

Albuquerque Public Schools received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability. The District was recognized for its Comprehensive Annual Financial Report for the fiscal year ending 2014. This award confirms the school business office's commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting.

In addition, we believe that APS's 2015 CAFR will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by the Association of School Business Officials International, and will submit the document for their continued certification.

The preparation and publication of this Comprehensive Annual Financial Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the District's Operational Controller, David McCarty, and Senior Accountant, Mark Turnbull, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

In Closing

We are pleased to present the APS Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2015. The Albuquerque Public Schools' community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the Albuquerque Public Schools' community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. APS will endeavor to meet both goals.

Sincerely,

Tami J. Coleman
Interim Chief Financial Officer

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
JUNE 30, 2015

Official Roster

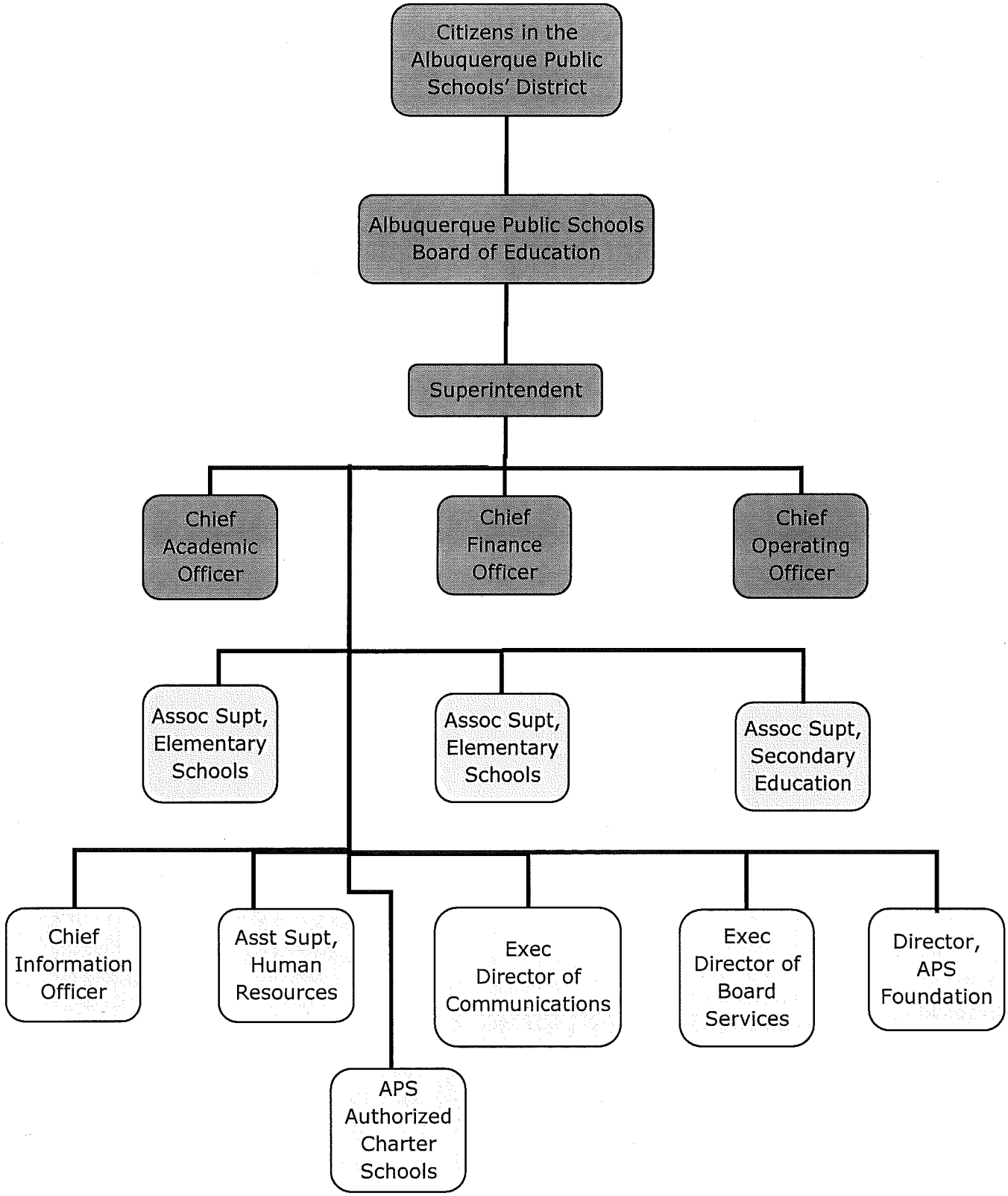
Board Of Education

Dr. Donald Duran	District 6	President
Dr. Analee Maestas	District 1	Vice President
Steven Michael Quezada	District 5	Secretary
Barbara Petersen	District 4	Member
Lorenzo L. Garcia	District 3	Member
Peggy Muller-Aragòn	District 2	Member
Dr. David Eugene Peercy	District 7	Member

School Officials

Luis Valentino	Superintendent
Don Moya	Chief Financial Officer
Tami Coleman	Executive Director of Accounting

Albuquerque Public Schools



FINANCIAL SECTION



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INDEPENDENT AUDITORS' REPORT

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Tim Keller, New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12 (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds, internal service fund, fiduciary fund and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds, and each discretely presented component unit presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, used by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, internal service fund, and fiduciary fund of the District as of June 30, 2015, and the respective changes in financial position and cash flows thereof, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds and each discretely presented component unit for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

During fiscal year ended June 30, 2015, the District adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68.* As a result of the implementation of these standards, the District reported a restatement for the change in accounting principle (see Note 18). Our auditors' opinion was not modified with respect to the restatement.

As described in Note 20 to the financial statements, during the year ended June 30, 2015, the Albuquerque Public Schools Foundation (a component unit of the District) performed a retrospective review of net assets to ensure amounts were properly classified according to restriction. As a result of this review, beginning of the year net assets have been restated to properly reflect unrestricted, temporarily restricted, and permanently restricted classifications. There was no effect on previously reported change in net assets or total net assets. Our auditors' opinion was not modified with respect to that matter.

As described in Note 19-(O) to the financial statements, some of the Charter Schools authorized by the District (component units of the District) contained restatements in their financial statements to the beginning fund balance and net position to correct misstatements in the June 30, 2014 financial statements. Our auditors' opinion was not modified with respect to the restatements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages vii-1 through vii-24 and the Schedule of Funding Progress on page 107 and the Schedules of Proportionate Share of the Net Pension Liability/Contributions starting on page 108 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in

an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* introductory and statistical sections, and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures and other schedules required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical sections and vendor schedule required by 2.2.2.10(A)(2)(g)NMAC have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 13, 2015

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools, or "APS", or "District") for the fiscal year ended June 30, 2015. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

Management's Discussion and Analysis is a required part of the School District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2015. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements and the accompanying supplementary information. Also included is the Independent Auditors' Report, Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditors' Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133, and the Schedule of Findings and Questioned Costs.

Financial Highlights

The Albuquerque Public Schools District is the 30th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 331,363 in the State of New Mexico, 91,444 or 28% attend the Albuquerque Public Schools and its charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 142 school sites within the School District; 89 Elementary Schools, 27 middle Schools, one K through 8 school, 13 high schools and 12 alternative schools. In addition there are 19 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Nineteen District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, Governmental Accounting Standards Board Standards 14 and 39 require that the APS charter schools be treated as "component units" and included within the scope of the School District's Independent Audit and financial statements.

In FY15, Operational Fund budgeted revenues increased by 3.7% or $23M. SEG revenues accounted for $22M, or 3.6% of this increase. Budgeted expenditures increased by $28M from $662M in FY14 to $690M in FY15. The largest contributors include a 3% increase in the base salary for all public education employees, an additional 3% increase for all EA's and a raise in the Teacher Tier 1 minimum pay to $32,000. An increase to the employee retirement plan contribution rate of 0.75%, which resulted in increased contributions by the district of $3.1 M, was also a major contributor.

In FY16, Operational Fund budgeted revenues decreased by .6% due to a drop in revenue generated through the State Equalization Guarantee formula (SEG) of $4M. All other revenue sources remained flat. Despite a $20 per unit increase in FY16, revenue generated from SEG for Albuquerque Public Schools was diluted by a drop in enrollment and a dramatic decrease in the Training and Experience index. Budgeted expenditures decreased by $2M from $690M in FY15 to $688M in FY16. The overall decrease is due to a combination of cost increases and budget cuts to address a projected $13.4M shortfall. The major contributors include a raise to the Teacher Tier 1 minimum pay to $34,000, increased costs in utilities, fuel and maintenance.

The Albuquerque Public School District maintains a strong Moody's Aa1 rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aa1; S&P AAA) and Bernalillo County (Moody's AAA; S&P AAA). The School District also was given a "good" financial management rating from Standard and Poor's.

On August 5, 2014 APS sold $75 million in General Obligation Bonds and $15 million in Educational Technology bonds as part of the $200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. This sale is the first installment of the $200 million authorization approved by voters in February 2013.

Also, on August 5, 2014 APS refunded general obligation bonds in the amount of $ 102.5 million with the issuance of $94.3 million in new debt. The bonds refunded were Series 2007, $27.5 million and Series 2008B, $75 million. The net present value of the savings on this refunding was $ 6,954,336 or 6.788%.

The *Statement of Net Position* shows the School District's total assets as of June 30, 2015 totaled $1,835,940,641 including cash assets of $433,195,147. High levels of cash assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management. As of June 30, 2015 the School District's self-insurance reserve fund (which pertains to estimated liabilities) totaled $29,027,320. Liabilities at June 30, 2015 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred inflows of resources, and liabilities, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of

Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District's bonds is presented in the foot notes in Note 8. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

Internal Service Fund: The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2014-2015 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 17-19.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements can be found on page 20 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 21 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual District capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 129 of this report.

Government-Wide Financial Statements

Statement of Net Position (Excluding Component Units)

This statement shows that as of June 30, 2015, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of $108,920,715 as compared to net position of $84,280,432, as restated (before restatement $1,103,447,528) as of June 30, 2014. The School District had $438,310,891 in cash and other current assets on hand as of June 30, 2015, and accounts payable/current liabilities and current long-term debt of $176,054,107. Cash assets increased by $41,290,245 (10.5%) while Other Current Assets decreased by $1,167,987 (18.6%). The increase in cash was attributable in part to the sale of General Obligation bonds ($75 million) and Educational Technology Bonds ($15 million). The $52,719,058 increase in Capital Assets net of depreciation is mostly explained by completion of major construction projects. Long Term Liabilities have increased from $491,612,929 as of

June 30, 2014, to $1,505,650,946 as of June 30, 2015 resulting from the recognition of the District's share of the ERB net pension liability, in the amount of $970,374,781, as required by GASB 68. Restricted net position increased from $ 269,285,464 to $276,214,060. Unrestricted net position decreased from $58,463,396 to $(950,262,085) resultant of the aforementioned recognition of the District's share of the ERB net pension liability.

Statement of Net Position	30-Jun-15	30-Jun-14
Assets		
Cash Assets	$ 433,195,147	$ 391,904,902
Other Current Assets	5,115,744	6,283,731
Restricted Receivables	52,308,540	60,285,812
Capital Assets	2,229,201,164	2,110,032,475
Depreciation	(883,879,954)	(817,430,323)
Total Assets	$ 1,835,940,641	$ 1,751,076,597
Deferred Outflows of Resources	67,255,320	-
Total Assets and Deferred Outflows of Resources	$ 1,903,195,961	$ 1,751,076,597
Liabilities		
Accounts Payable	$ 2,888,287	$ 2,859,719
Other Current Liabilities	81,196,525	74,972,723
Insurance Reserves	13,638,501	13,338,872
Current Portion/Long Term Debt	62,634,228	52,824,180
Liabilities payable from restricted assets	15,696,566	11,874,515
Long Term Liabilities	1,505,650,946	491,612,929
Total Liabilities	$ 1,681,705,053	$ 647,482,938
Deferred Inflows of Resources	$ 112,570,193	$ 146,131
Net Position		
Net investment in Capital Assets	$ 782,968,740	$ 775,698,668
Restricted for:		
Instructional materials	2,238,081	2,789,937
Food Service	17,489,272	18,365,379
Pupil Transportation	1,055,329	-
Restricted by Grantor	6,234,168	6,953,875
Athletic Program	1,499,148	1,676,810
Debt service	80,148,875	74,991,507
Capital projects	167,549,187	164,507,956
Unrestricted	(950,262,085)	58,463,396
Total Net Position	$ 108,920,715	$ 1,103,447,528

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the School District's net position for the fiscal year ended June 30, 2015. In the fiscal year ended June 30, 2015, net position increased by $24,640,283, as opposed to the increase of $30,617,310 in the previous year, excluding the effect of recognition of the net pension liability required by GASB 68/71.

Revenues	**2015**	**2014**
Program Revenues		
Charges for Services	$ 49,306,684	$ 48,460,411
Operating Grants and Contributions	134,287,997	139,985,534
Capital Grants and Contributions	13,164,776	11,560,814
Total Program Revenues	196,759,457	200,006,759
General Revenues		
Taxes-General, Debt Service, Capital Projects	154,892,557	147,818,028
State Aid not Restricted to Specific Purposes	634,994,929	612,562,319
Interest and Earnings in Investments	779,939	659,624
Gain/loss on Disposal of Capital Assets	34,222	16,223
Miscellaneous	3,762,167	3,883,693
	794,463,814	764,939,887
Total Revenues	991,223,271	964,946,646
Program Expenses		
Instruction	432,132,184	423,670,039
Support services:		
Students	70,457,404	70,382,092
Instruction	22,069,003	21,117,189
General Administration	2,920,103	5,162,278
School Administration	44,274,933	43,274,616
Central Services	117,053,174	113,603,189
Operation & Maintenance of Plant	66,784,283	64,352,488
Student Transportation	20,019,484	19,194,212
Other Support Services	305,734	35,657
Food Services Operation	33,741,893	31,895,344
Community Services	2,328	10,392
Facilities, Supplies & Materials	52,350,929	52,124,859
Interest on long-term debt	29,799,559	19,924,169
Depreciation - unallocated	74,668,977	69,582,812
Total Program Expenses	966,579,988	934,329,336
Changes in Net Position	24,643,283	30,617,310
Net Position Beginning as previously stated	1,103,447,528	1,074,598,143
Net Position Beginning Restated	84,280,432	1,072,830,218
Net Position Ending	$ 108,923,715	$ 1,103,447,528

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were $958,266,342. With the addition of $692,262 in Interest Income, total revenues increased to $958,958,604. Other Financing Sources (Bond Activities) added $106,989,192 resulting in current resources for the year of $1,065,947,796. Total expenditures for the School District were $1,044,157,921. The total ending Fund Balance, $337,852,617 is an increase of $21,789,875 from the prior year.

Multi-Year District Revenues and Expenditures

Total revenues for FY 2015 increased $81 million compared to FY 2014 driven by a $ 23 million increase in State, Local and Federal funding and a $58 million increase in other financing sources.

Year	Total Revenues[1]	Increase % (Decrease)	Total Expenditures[1]	Increase % (Decrease)
2009/2010	977,694,273	-23.35%	1,045,072,104	-15.74%
2010/2011	1,099,133,052	12.42%	984,429,132	-5.80%
2011/2012	888,661,015	-19.15%	906,500,987	-7.92%
2012/2013	946,149,736	6.47%	943,480,494	4.08%
2013/2014	984,837,379	4.09%	969,593,117	2.77%
2014/2015	1,065,856,796	8.23%	1,044,157,921	7.69%

[1]Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlays.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts)*. During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

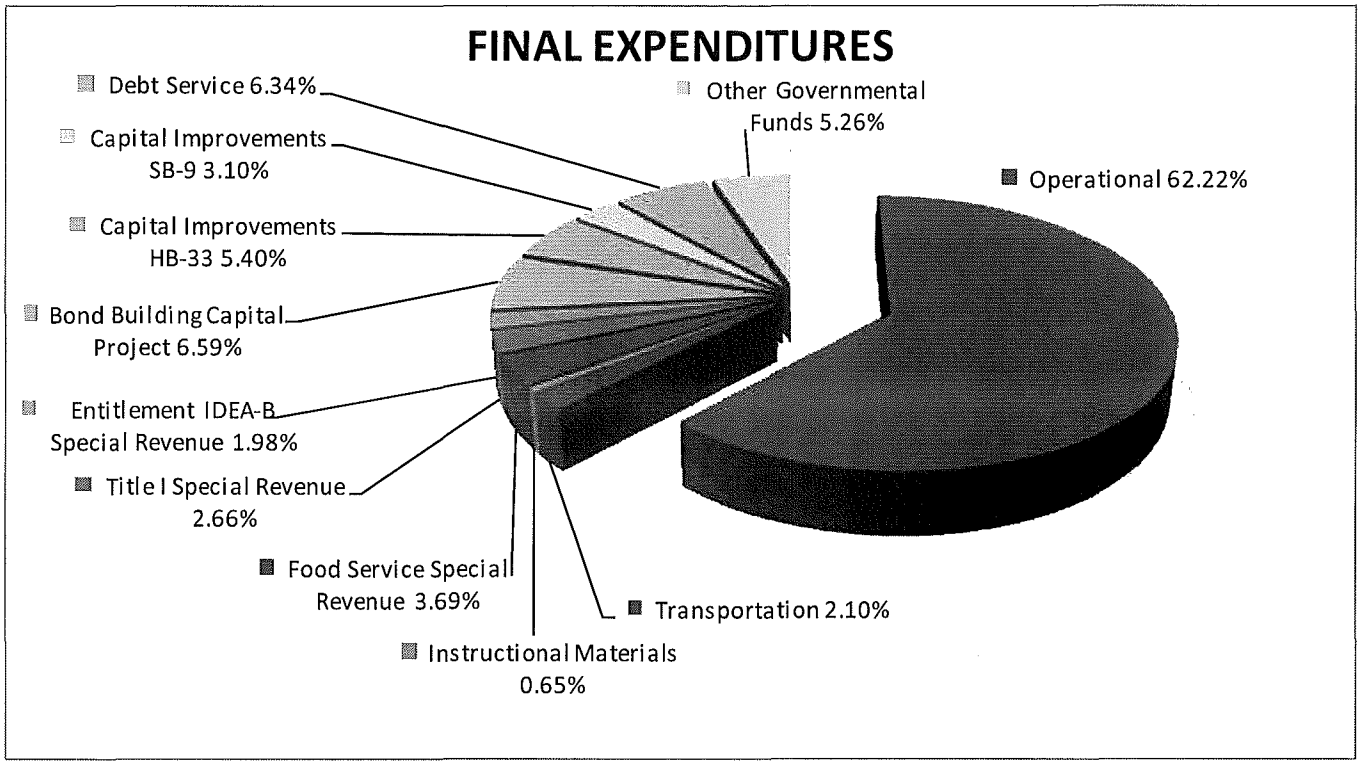
GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

The District had 85 active major and non-major funds at June 30, 2015. The 10 major budgetary funds in these reports are:

Operational Fund	IDEA-B
Pupil Transportation	Bond Building
Instructional Materials	Capital Improvements HB-33
Food Service	Capital Improvements SB-9
Title I - IASA	Debt Service

In addition, 68 active, non-major Special Revenue Funds, and 6 non-major Capital Projects funds and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 62.22% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.

Major Funds-Analysis of Budgetary Fund Balances

Fund Type	Fund Balance: June 30, 2014	Fund Balance: June 30, 2015	Variance
Operational	$ 42,139,480	$ 50,677,668	$ 8,538,188
Transportation	-	1,080,151	1,080,151
Instructional Materials	2,836,873	2,238,081	(598,792)
Food Service Special Revenue	17,543,921	16,936,021	(607,900)
Bond Building Capital Project	18,172,393	25,202,552	7,030,159
Capital Improvements HB-33	94,640,050	95,146,478	506,428
Capital Improvements SB-9	54,468,603	51,233,265	(3,235,338)
Debt Service	61,128,367	62,272,572	1,144,205
Total	$ 290,929,687	$ 304,786,788	$ 13,857,101

The overall budgetary fund balances of these major funds have increased by $13.9 million. The Operational Fund is showing the effect of a successful effort to increase cash balance by realizing a reduction in total expenditures. The Transportation Fund balance is the result of resources required in early FY 2016 for the purchase of school buses. The Food Services Department recently moved into a new facility and resources have been utilized to furnish the facility and upgrade equipment as needed. This move has centralized all District Food Services operations in one location. The Bond Building Fund has increased with the issuance of new bonds offset by expenditures on on-going projects. SB-9 funds have decreased as the result of expenditures on on-going projects. The debt service fund balance has increased in proportion to obligations due in the short term.

The Operational Fund

The Operational Fund is the School District's largest fund. Because the Operational Fund budget for the period ending June 30, 2015 was $690,311,611, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 3.9% for the year ended June 30, 2015. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget,* the Operational Fund began the year with an initial expenditure budget of $690,172,850 and had a final budget of $690,311,611. This increase was primarily due to the difference between estimated and actual cash balance that carried forward from the previous year.

Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund had historically realized increases in revenues, up until FY 2010-2011. Operational fund revenue has declined due to the recent recession. However, adding to the decline in revenue, in FY11 a policy decision was made by the State Legislature and supported by a newly elected Governor to funnel an unprecedented amount of funding outside of the statewide funding formula directly to the Public Education Department for discretionary distribution to New Mexico school districts. This trend has continued through FY15. Revenues through the funding formula have marginally increased beginning FY 2012-2013 as economic conditions have improved as seen in the following table.

Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues	Increase %
2009/2010	632,311,218 [1]	0.10%
2010/2011	615,332,851 [2]	-2.70%
2011/2012	598,347,440 [3]	-2.80%
2012/2013	607,350,045	1.50%
2013/2014	626,748,263	3.20%
2014/2015	650,992,041	3.90%

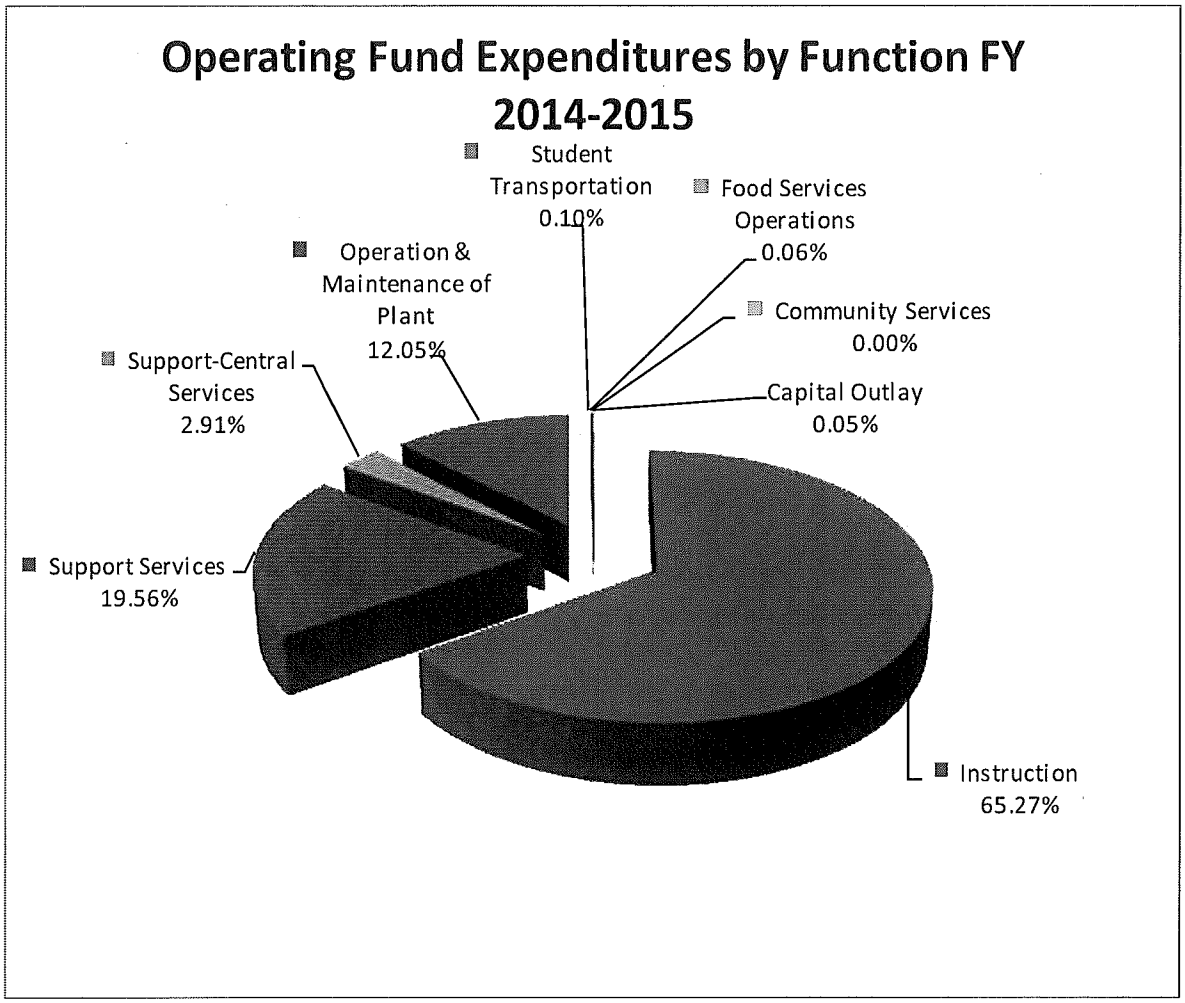
[1] Includes Federal ARRA Stabilization Funds of $54,203,625

[2] Includes Federal ARRA Stabilization Funds of $23,284,057

[3] Includes Federal ARRA Stabilization Funds of $246.094

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, $642,453,852 was expended in the year ending June 30, 2015. The most significant expenditure was for the function noted as "Instruction". This expenditure was $419,308,826 or 65.3% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, $84,331,958 or 13% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.7% was used for school administration, and 2.9% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget will relate functional expenditures for the year ending June 30, 2015 for the Operational Fund. Instruction for APS represents 65.3% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 62%.


Operating Fund Expenditures by Function FY 2014-2015
Student Transportation 0.10%
Food Services Operations 0.06%
Operation & Maintenance of Plant 12.05%
Community Services 0.00%
Support-Central Services 2.91%
Capital Outlay 0.05%
Support Services 19.56%
Instruction 65.27%

FY 2014-2015 Operational Fund Revenues and Expenditures

			Final vs. Orig Budget		Actual vs. Final Budget				
	Original Budget	Final Budget	Variance	V%	Actual	Variance	V%		
Revenues	$ 648,809,872	$ 648,809,872	$ -	0.0%	$ 650,992,041	$ 2,182,169	0.3%		
Expenditures by function								% Expenditure [1]	% State Average [2]
1000-Instruction	$ 447,737,525	$ 447,509,834	$ 227,691	0.1%	$ 419,308,826	$ 28,201,008	6.3%	65.27%	62%
2100-Support –Students	69,364,651	69,399,744	(35,093)	-0.1%	61,909,740	7,490,004	10.8%	9.64%	10%
2200-Support –Instruction	25,204,195	25,416,456	(212,261)	-0.8%	22,422,218	2,994,238	11.8%	3.49%	3%
2300-Support-Admin-General	5,290,957	5,274,090	16,867	0.3%	4,646,997	627,093	11.9%	0.72%	2%
2400-Support-Admin-School	37,176,098	37,312,333	(136,235)	-0.4%	36,344,424	967,909	2.6%	5.66%	7%
2500-Support-Central Services	20,708,543	20,698,543	10,000	0.0%	18,723,007	1,975,536	9.5%	2.91%	3%
2600-Operation & Maintenance	81,368,697	81,373,427	(4,730)	0.0%	77,431,618	3,941,809	4.8%	12.05%	13%
2700-Pupil Transportation [3]	386,312	386,312	-	0.0%	616,393	-230,081	-59.6%	0.10%	0%
2900-Non Operating [4]	1,709,079	1,709,079	-	0.0%	331,250	1,377,829	80.6%	0.05%	0%
3100-Food Services Operations [5]	906,728	906,728	-	0.0%	404,584	502,144	55.4%	0.06%	0%
3200-Community Services	6,000	6,000	-	0.0%	2,761	3,239	54.0%	0.00%	0%
3140-Capital Outlay	314,065	319,065	(5,000)	-1.6%	312,035	7,030	2.2%	0.05%	0%
Total	$ 690,172,850	$ 690,311,611	$ (138,761)	0.0%	$ 642,453,853	$ 47,857,758	7%	100%	100%

[1]Percentage of expenditures to total expenditures.

[2]Source PED Statistical Data, New Mexico Financial Statistics - Budgeted Expenditures! 2014-2015.

[3] Operational fund expenditure for pupil transportation only

[4] Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

[5] Operating costs not normally incurred by this fund within this function.

Variance between Original and Final Budget

The Original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2015, the increase to the Operational Fund final budget was $0.1 Million. This increase accounts for the change in the various functional categories.

Variance between Final Budget and Actual Expenditures

The percentage variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2015 are due to a couple of factors. First, $36 Million of the $48 Million variance is for cash reserves not intended to be spent. Secondly, expenditure levels across all budgetary functions were lower because of vacancy savings and decreased costs from efficiencies implemented in previous year budgets.

	2012-2013		2013-2014		2014-2015	
	APS	Statewide	APS	Statewide	APS	Statewide
Functional Expenditures [1, 2]						
1000-Direct Instruction	$ 395,042,574	$ 1,487,546,083	$ 407,166,073	$ 1,532,550,871	$ 419,308,826	$1,695,151,594
2100-Support-Students	54,004,275	225,949,329	59,627,487	237,741,274	61,909,740	266,863,271
2200-Support-Instructional	20,633,900	66,219,107	21,001,560	65,997,306	22,422,218	75,729,127
2300-General Admin	4,078,430	45,810,024	4,620,614	48,827,498	4,646,997	55,066,564
2400-School Admin	32,126,946	157,943,232	33,910,188	165,667,842	36,344,424	179,001,657
2500-Central Services	16,409,430	77,959,135	17,904,648	82,853,119	18,723,007	93,420,395
2600-Oper/Maintenance Plant	76,113,329	310,919,711	75,684,694	325,005,394	77,431,618	361,108,858
2700-Pupil Transportation	226,808	5,210,957	261,480	4,315,122	616,393	4,893,856
2900-Non-Operating	1,038,851	4,484,866	250,826	4,063,560	331,250	6,000,825
3100-Food Services	658,488	2,982,153	689,692	2,920,174	404,584	3,580,428
3300-Community Services	3,766	1,959,772	1,798	1,648,482	2,761	2,003,239
4000-Capital Outlay	91,055	2,849,885	91,024	2,742,033	312,035	3,843,078
TOTALS	$ 600,427,852	$ 2,389,834,254	$ 621,210,084	$ 2,474,332,675	$ 642,453,853	$2,746,662,892
Functional Ratios						
1000-Direct Instruction	65.79%	62.24%	65.54%	61.94%	65.27%	61.72%
2100-Support-Students	8.99%	9.45%	9.60%	9.61%	9.64%	9.72%
2200-Support-Instructional	3.44%	2.77%	3.38%	2.67%	3.49%	2.76%
2300-General Admin	0.68%	1.92%	0.74%	1.97%	0.72%	2.00%
2400-School Admin	5.35%	6.61%	5.46%	6.70%	5.66%	6.52%
2500-Central Services	2.73%	3.26%	2.88%	3.35%	2.91%	3.40%
2600-Oper/Maintenance Plant	12.68%	13.01%	12.18%	13.14%	12.05%	13.15%
2700-Pupil Transportation	0.04%	0.22%	0.04%	0.17%	0.10%	0.18%
2900-Non-Operating	0.17%	0.19%	0.04%	0.16%	0.05%	0.22%
3100-Food Services	0.11%	0.12%	0.11%	0.12%	0.06%	0.13%
3300-Community Services	0.00%	0.08%	0.00%	0.07%	0.00%	0.07%
4000-Capital Outlay	0.02%	0.12%	0.01%	0.11%	0.05%	0.14%
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

[1]Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAA

[2]Satewide expenses are taken from PED statistical information;2012-2013 and 2013-2014 data are actual, 2014-2015 data are budget

Support services for students and instruction represents 13% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the School District; these programs combined represent 3.6% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 12.1% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School

District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department FY 2014-15 budget for the period ending June 30, 2015.

Comparative Administrative Costs 2014-15

School District	General Administration	School Administration	Central Services	Total
APS 2014-2015	0.72%	5.66%	2.91%	9.29%
State Average 2014-2015	2.00%	6.52%	3.40%	11.92%

Source: PED Statistical Information, 2014-2015 Budget

Self-Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self-insured program. However, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self-insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be "restricted" and the funds are accounted for within an Internal Service Fund. Effective June 30, 2015, balances for the self-insurance reserves were as follows:

Fund	Reserve	Confidence Level
Health, Dental & Vision Benefits	$ 7,867,371	90% +
Workers Compensation	13,021,026	90%
Property/Liability	8,138,923	90%

Liabilities at June 30, 2015 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2015/2016 fiscal year and are deemed sufficient to meet requirements. The District's annual health insurance premium adjustment is implemented on January 1st of each year. On January 1, 2013, premiums increased for the first time in 3 years by 2% based on actuarial data which includes current health care cost trends. January 1, 2014 medical insurance premiums increased 5%; dental insurance increased about 7%.

Effective January 1, 2015, dental insurance premiums increased by about 3.4% and vision plan premiums increased about 2.7%. Medical insurance premiums did not change.

Effective January 1, 2016, dental insurance premiums will increase by about 5.5%. Medical insurance and vision plan premiums will not change.

Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public Schools utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of $1,000 were capitalized. Effective July 1, 2006, this amount was increased to $5,000 by State Statute. The District continued to capitalize all assets with a value in excess of $1,000 through June 30, 2010. All assets on the books as of July 1, 2010 with a cost between $1,000 and $5,000 will remain on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2012 the district began capitalizing only equipment with a value in excess of $5,000 in accordance with state statute. In addition, effective July 1, 2010, the District began tracking all computers regardless of value in response to a State Auditor directive that all computer hard drives be certified as "sanitized" or destroyed prior to disposal.

As of June 30, 2015, the School District capital assets had a book value of $1,345,321,210 after depreciation. This statement includes total accumulated depreciation of the School District's capital assets in the amount of $883,879,954 (see Note 7).

Due to fluctuations in student enrollment and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the School District's investment in all capital assets:

Capital Asset Type	Balance June 30, 2014[1]	Balance June 30, 2015[1]
Land and Land Improvements	$ 197,602,077	$ 209,731,891
Buildings and Building Improvmts	1,716,254,327	1,775,491,629
Furniture, Fixtures and Equipment	58,931,638	60,663,072
Intangibles	15,889,216	15,889,216
Buses	-	1,770,762
Vehicles	14,497,987	15,276,145
Construction in Progress	106,857,230	150,378,449
Total Capital Assets	2,110,032,475	2,229,201,164
Less Accumulated Depreciation	(817,430,323)	(883,879,954)
Capital Assets – Net	$ 1,292,602,152	$ 1,345,321,210

[1] Amounts shown in dollars

In the fiscal year ending June 30, 2015, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of $124,604,554. This amount included expenditures of $64,782,437 from the proceeds of the Bond Building Fund; $40,392,853 was expended from the HB-33 fund for capital improvements and $12,821,713 was expended from SB-9 funds. All three of these funds are authorized by local election. Also, $6,295,516 was expended from non-major funds. The Operational Fund had capital outlay expenditures of $312,035. Total capital asset additions include the following:

Capital Outlay	$ 124,604,554
Assets charged to other functions	4,688,616
Total Capital Asset Additions	$ 129,293,170

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed $910,624,563.

To this point, the School District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the district's student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, the voters approved a $225 million dollar bond authorization on February 2, 2010. During the fiscal year ending June 30, 2014, the School District issued $43.4 million in General Obligation Education bonds, which was the last installment of the $225 million authorization approved by voters in February 2010.

On August 5, 2014, APS sold $75 million in General Obligation Bonds and $15 million in Educational Technology bonds as part of the $200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. This sale is the first installment of the $200 million authorization approved by voters in February 2013. These bonds will be sold over a three year period and will increase the indebtedness in 2016 to an estimated 65% of the maximum debt limit allowed for by law.

The School District maintained a Moody's Aa1 rating and an S&P AA rating for the September 2013 bond sale. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District's total general obligation debt as of June 30, 2015.

Series	Original Amount Issued	Maturity	Principal Outstanding
2004 QZAB	$ 4,625,000	8/1/2020	1,223,805
2006 QZAB	7,160,000	8/1/2020	2,196,046
2006C GOB 10/2006	63,980,000	8/1/2021	2,950,000
2007 GOB 12/2007	75,000,000	8/1/2022	10,000,000
2008B GOB	134,000,000	8/1/2023	18,000,000
2009 General Obligation Bonds (2009A)	124,700,000	8/1/2022	83,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	13,410,000
2010A GOB Regular Bonds	85,410,000	8/1/2021	63,500,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	4,735,000
2011 Education Technology Notes	18,600,000	8/1/2015	5,000,000
2012 Refunding	39,670,000	8/1/2021	29,660,000
2012 Education Technology Notes	13,000,000	8/1/2017	4,650,000
2013 GOB	43,400,000	8/1/2029	36,000,000
2014 GOB	75,000,000	8/1/2019	75,000,000
2014B Refunding	94,305,000	8/1/2023	94,305,000
2014 Education Technology Notes	15,000,000	8/1/2019	15,000,000

For additional information on long term debt please see Note 8.

The School District recommends the *Official Statement* dated September 2, 2015, to a reader wishing to know more about the School District's long term debt and district demographics. This Official Statement may be obtained on our website at http://www.aps.edu/finance/accounting/official-bond-statements, or by contacting the School District's Financial Advisor:

RBC Capital Markets
6301 Uptown Blvd. NE, Suite 110
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis.*

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2015 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2015. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 14-15 End-of-Year Student Count	FY 14-15 Total Revenue	FY 14-15 Total Expenditures	Total Final EOY Fund Balance
21st Century Public Academy	2000	5-8	244	$ 2,127,607	$ 1,869,357	$ 597,693
Albuquerque Charter Academy	2004	9-12	278	$ 3,380,755	$ 5,242,138	$ 908,776
Albuquerque Talent Development Academy	2007	9-12	144	$ 2,208,359	$ 1,950,439	$ 324,590
Alice King Community School	2006	K-5	327	$ 2,713,032	$ 2,580,041	$ 290,257
Christine Duncan's Heritage Academy	2006	K-8	213	$ 2,931,694	$ 2,837,172	$ 554,935
Corrales International Charter School	2008	K-12	246	$ 3,089,300	$ 3,073,598	$ 149,554
Digital Arts & Technology Academy	2002	9-12	311	$ 3,161,310	$ 3,069,323	$ 803,842
El Camino Real Academy	2002	K-12	328	$ 4,101,276	$ 4,062,833	$ 111,704
Gordon Bernell Charter School	2008	9-12	223	$ 4,089,693	$ 3,642,505	$ 873,403
La Academia de Esperanza	2001	6-12	337	$ 4,877,948	$ 4,331,461	$ 1,544,734
Los Puentes Charter School	2002	7-12	115	$ 2,671,276	$ 6,185,109	$ 149,361
Montessori of the Rio Grande	2004	PreK-6	216	$ 2,082,526	$ 2,092,765	$ 270,533
Mountain Mahogany Community School	2005	K-8	203	$ 1,945,746	$ 1,812,199	$ 518,296
Native American Community Academy	2006	6-12	368	$ 6,205,422	$ 5,625,612	$ 686,898
Nuestros Valores Charter School	2001	9-12	113	$ 1,644,662	$ 1,501,833	$ 236,530
Public Academy for Performing Arts	2001	6-12	363	$ 3,628,453	$ 3,523,371	$ 398,954
Robert F Kennedy High School	2001	6-12	194	$ 4,397,086	$ 4,014,179	$ 353,957
South Valley Academy	2000	6-12	449	$ 5,311,741	$ 5,145,096	$ 803,440
The Bataan Military Academy	2006	9-12	70	$ 1,325,069	$ 1,178,416	$ 181,975

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the APS district authorized charter schools are included in the district's comprehensive Capital Master Plan. The Albuquerque Public Schools has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. To date, the district has allocated more than $34 million providing permanent facilities for South Valley Academy, Montessori of the Rio Grande, and the Digital Arts and Technology Academy. Construction is currently underway at Robert F. Kennedy Charter School and plans are being finalized to repurpose an existing APS facility for the Public Academy for the Performing Arts. In addition, the district is collaborating with CNM to provide a permanent building for the Native American Charter Academy on the CNM campus.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the 92,000 schoolchildren and 12,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has raised more than $850,000 in cash, in-kind donations, and pledges. This Foundation's financial statements are discretely presented in this report as a component unit.

Agency Funds

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is $6,016,322 including both funds held by schools ($5,970,852) and funds held by the District ($45,470) on behalf of six schools whose activity funds are managed using the District financial system and District bank accounts.

While each school site is the fiscal agent and responsible for the administration of the agency funds, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the School District's Internal Audit Department.

Future Trends

The Economy and Public School Funding: In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Increased demand for oil and natural gas resources has had a positive effect on state revenues, which have shown a marginal increase over the past couple of years. It is important to note that, although revenue has increased, the appropriation to fund public schools through the state-wide funding formula is still below 2008 levels.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide[1]		APS District[1]	
FY2009-10	2,281,026,198	2	610,595,016	2
FY2010-11	2,222,903,684	3	601,789,251	3
FY2011-12	2,227,294,667		583,644,192	4
FY2012-13	2,274,438,900		590,190,332	
FY2013-14	2,351,604,563		612,562,319	
FY2014-15	2,513,098,953		634,994,929	

[1] Amounts shown in dollars.

[2] Statewide and APS includes $ 188,888,604 and $ 54,203,625 of Federal ARRA Stabilization Funds respectively

[3] Statewide and APS includes $ 44,111,247 and $ 23,284,057 of Federal ARRA Stabilization Funds respectively

4 Statewide and APS includes $ 953,267 and $ 249,094 of Federal ARRA Stabilization Funds respectively

Operational funding of public schools for the past two years has marginally improved as the economic climate has painstakingly improved. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

As noted earlier, beginning in FY11, a policy decision was made by the New Mexico State Legislature and supported by a newly elected Governor to funnel an unprecedented amount of funding outside of the statewide funding formula directly to the Public Education Department for discretionary distribution. As this trend continues, there is growing concern of disequalization of per-pupil funding across New Mexico's 89 school districts and 100 charter schools. This issue compounds the fact that per-pupil funding is still below 2009 levels.

The Albuquerque Public Schools has taken a proactive approach for addressing the effects of reduce funding by undertaking a sustainability study in an attempt to become more strategic, effective and efficient with its resources. In FY14, four 2-hour study sessions were held with the Board of Education. The impetus for the development of the study is as follows:

- APS has experienced declining enrollment for four consecutive years.
- There have been too many piecemeal approaches to balancing the budget.
- Budget solutions often included employees contributing towards balancing the budget through furlough actions and shortening of contracts for teachers.
- The precipitous decline in revenue throughout the recession has forced the district to be reactionary and did not provide enough planning time during the normal budgeting process.

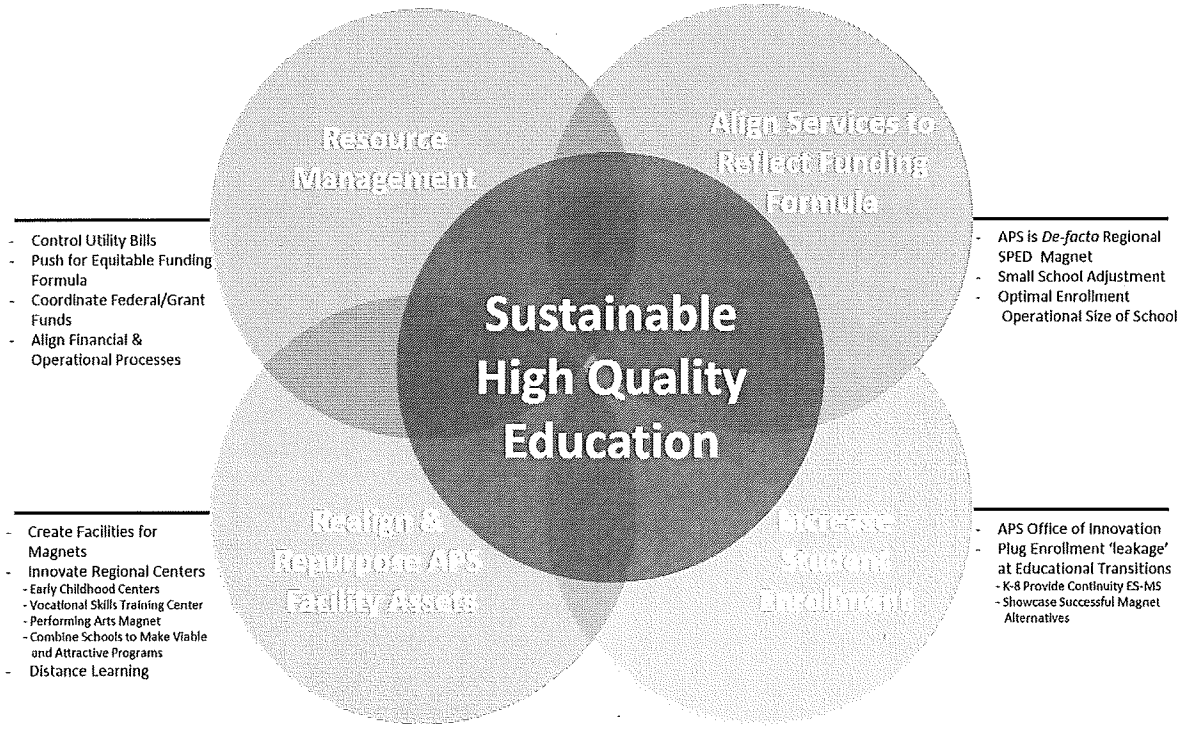
Key findings of the sustainability study:

- It is more effective to improve the bottom line by sustaining/growing revenue (as opposed to focusing only on cost controls). At some point the decision must be made to invest and innovate out of a deficit.
- Enrollment is key to improving revenues as funding through the state-wide funding formula is directly linked to student enrollment.

Key ***Strategies:***

- Repurpose under-utilized facilities. Consider the option of creating a recurring revenue stream by renting the repurposed facilities to district charter schools currently in the district's capital master plan.
- Retain/gain enrollment by offering more choices and improving the quality of education. Improving the quality of educational experience will be a key factor in attracting and retaining student enrollment.

Areas of Opportunity for Qualitative Restructuring



Comprehensive Approach to Providing a High Quality Education

The district is currently in the process of analyzing data and prioritizing specific projects identified in the sustainability study as having a significant impact on district revenue.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. The first tier of Level I teachers were funded at a minimum salary of $30,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of $40,000. Beginning with the 2007-2008 fiscal

year, the minimum salary for a Level 3 teacher was increased to $50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2014-15 budget provided for 12,290 FTE. In this total, 6,150 FTE teachers were budgeted. The following is a seven year summary of average returning teacher salaries.

Year	Average Salary	Experience
2008-09	$ 46,569	12.9 years
2009-10	$ 46,504	11.0 years
2010-11	$ 44,915	10.3 years
2011-12	$ 46,116	12.1 years
2012-13	$ 44,474	10.0 years
2013-14	$ 45,208	10.0 years
2014-15	$ 44,399	9.8 years

Local Assessments

General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

Valuation Table

Tax Year	Albuquerque Public Schools
2007	$ 13,182,532,511
2008	$ 14,244,852,529
2009	$ 15,100,118,203
2010	$ 14,669,473,949
2011	$ 14,703,596,631
2012	$ 14,645,970,276
2013	$ 14,757,199,050
2014	$ 15,095,456,570
2015	$ 15,177,076,058

Source: *Official Statement* Dated September 2, 2015

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Capital Master Plan*.

On Feb. 2, 2010, voters approved a $616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2005-06 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and

provide new educational and instructional technology. This plan will also begin to provide some facilities for charter schools.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at www.aps.edu, or contact:

Tami Coleman
Interim Chief Finance Officer
Albuquerque Public Schools
PO Box 25704
6400 Uptown Blvd. NE., Suite 610E
Albuquerque, NM 87125-0704

BASIC FINANCIAL STATEMENTS

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2015

	Governmental Activities	Component Units
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets:		
Cash and cash equivalents	$ 139,052,915	$ 11,980,448
Restricted cash and cash equivalents	99,820,477	-
Receivables (net of allowance for uncollectibles)	1,109,560	1,552,309
Restricted receivables	33,457,176	-
Prepaid expenses	261,894	112,000
Inventory	3,744,290	-
Total current assets	277,446,312	13,644,757
Noncurrent Assets		
Restricted cash and cash equivalents	194,321,755	-
Restricted receivables	18,851,364	-
	213,173,119	-
Capital assets (not being depreciated):		
Land	54,495,320	3,465,000
Construction in progress	150,378,449	-
Capital assets (net of accumulated depreciation):		
Land improvements	155,236,571	-
Buildings and building improvements	1,775,491,628	17,912,120
Furniture, fixtures and equipment	77,709,980	2,567,197
Intangibles	15,889,216	-
Less: accumulated depreciation	(883,879,954)	(4,482,841)
Total Capital assets	1,345,321,210	19,461,476
Total assets	1,835,940,641	33,106,233
DEFERRED OUTFLOWS OF RESOURCES:	67,255,320	7,369,992
Total assets and deferred outflows of resources	$ 1,903,195,961	$ 40,476,225
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities:		
Accounts payable	$ 2,626,923	$ 229,012
Accrued expenses	71,581,311	3,023,743
Accrued interest	8,284,774	-
Insurance reserves, IBNR claims	13,894,293	-
Due to other governments	254,766	251,619
Current portion of compensated absences	1,330,440	148,291
Current portion of long-term debt	62,634,228	586,044
Liabilities payable from restricted assets	15,703,164	-
Total current liabilities	176,309,899	4,238,709
Noncurrent liabilities:		
Compensated absences	2,660,880	-
Net OPEB obligation	590,446	-
Net Pension Liability	970,374,781	54,455,496
Debt due in more than one year	516,636,020	15,849,228
Long-Term portion of claims payable	15,133,027	-
Total noncurrent liabilities	1,505,395,154	70,304,724
Total liabilities	1,681,705,053	74,543,433
DEFERRED INFLOWS OF RESOURCES:	112,570,193	6,720,420
NET POSITION		
Net investment in capital assets	782,968,740	3,037,743
Restricted for:		
Instructional materials	2,238,081	-
Food Service	17,489,272	-
Pupil Transportation	1,055,329	-
Restricted by Grantor	6,234,168	-
Athletic Program	1,499,148	-
Debt service	80,148,875	-
Capital projects	167,549,187	-
Other purposes	-	3,007,889
Unrestricted	(950,262,085)	(46,833,260)
Total net position	108,920,715	(40,787,628)
Total liabilities, deferred inflows of resources and net position	$ 1,903,195,961	$ 40,476,225

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Albuquerque Public Schools Foundation
Statement of Financial Position
June 30, 2015

ASSETS		
Current assets:		
Cash and cash equivalents	$	3,477,853
Investments		2,024,586
Accrued interest on investments		6,715
Total current assets		5,509,154
Noncurrent Assets		
Beneficial interest in remainder trust - net of current portion		1,937,471
Total assets	$	7,446,625
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	$	96,376
Total current liabilities		96,376
Total liabilities		96,376
NET ASSETS		
Unrestricted		1,897,374
Temporarily restricted		3,390,404
Permanently restricted		2,062,471
Total net assets		7,350,249
Total liabilities and net assets	$	7,446,625

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Primary Government	Net (Expense) Revenues and Changes in Net Position: Component Units
Primary Government						
Governmental activities:						
Instruction	$ 432,132,184	$ 2,279,153	$ 58,451,762	$ -	$ (371,401,269)	
Support services:						
Students	70,457,404	6,399,578	902,654	-	(63,155,172)	
Instruction	22,069,003	-	-	-	(22,069,003)	
General Administration	2,920,103	-	-	-	(2,920,103)	
School Administration	44,274,933	-	22,160,779	-	(22,114,154)	
Central Services	117,053,174	33,025,003	7,007	-	(84,021,164)	
Operation & Maint. of Plant	66,784,283	-	-	-	(66,784,283)	
Student Transportation	20,019,484	-	22,789,277	-	2,769,793	
Other Support Services	305,734	-	-	-	(305,734)	
Food Services Operation	33,741,893	7,602,950	29,973,518	-	3,834,575	
Community Services	2,328	-	-	-	(2,328)	
Facilities, Supplies & Materials	52,350,929	-	-	11,391,604	(40,959,325)	
Interest on long-term debt	29,799,559	-	-	1,773,172	(28,026,387)	
Depreciation - unallocated (a)	74,668,977	-	-	-	(74,668,977)	
Primary Governmental Activities	$ 966,579,988	$ 49,306,684	$ 134,284,997	$ 13,164,776	(769,823,531)	-
Component Unit Governmental Activities	$ 60,304,192	$ 357,873	$ 11,490,069	$ 425,047	-	(48,031,203)
Total Governmental Activities	$ 1,026,884,180	$ 49,664,557	$ 145,775,066	$ 13,589,823	(769,823,531)	(48,031,203)

	Primary Government	Component Units
General Revenues:		
Property taxes:		
Levied for general purposes	5,004,666	-
Levied for debt service	66,776,126	-
Levied for capital projects	83,111,765	3,899,959
State Equalization Guarantee	634,994,929	45,867,240
Interest & Investment Earnings	779,939	-
Gain/Loss on disposal of capital assets	34,222	-
Miscellaneous	3,762,167	1,765,440
Total general revenues	794,463,814	51,532,639
Change in net position	24,640,283	3,501,436
Net position-beginning as previously stated	1,103,447,528	5,631,398
Restatements	(1,019,167,096)	(49,920,462)
Net Position - beginning Restated	84,280,432	(44,289,064)
Net Position - ending	$ 108,920,715	$ (40,787,628)

(a) Excludes direct depreciation expense

State of New Mexico
Albuquerque Municipal School District No. 12

Albuquerque Public Schools Foundation
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND PUBLIC SUPPORT				
Donations and pledges	$ 63,562	$ 1,885,433	$ -	$ 1,948,995
In-kind contributions	563,761	-	-	563,761
Special evenuts	70,771	88,617	-	159,388
Investment income, net of $17,621 in fees	27,346	14,602	-	41,948
Change in value of beneficial interest in remainder trust	-	-	(3,314)	(3,314)
Other	285,875	38,936	-	324,811
Total revenues, gains and public support	1,011,315	2,027,588	(3,314)	3,035,589
Net assets released from restrictions:				
Expiration of time and purpose restrictions	2,003,150	(2,003,150)	-	-
EXPENSES				
Program services	1,926,184	-	-	1,926,184
Fundraising	127,712	-	-	127,712
Management and general	597,915	-	-	597,915
Total expenses	2,651,811	-	-	2,651,811
CHANGES IN NET POSITION	362,654	24,438	(3,314)	383,778
NET ASSETS, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	1,963,740	3,069,865	1,932,866	6,966,471
RESTATEMENT	(214,020)	206,101	7,919	-
NET ASSETS, BEGINNING OF YEAR, RESTATED	1,749,720	3,275,966	1,940,785	6,966,471
RECLASSIFICATIONS	(215,000)	90,000	125,000	-
NET ASSETS, END OF YEAR	$ 1,897,374	$ 3,390,404	$ 2,062,471	$ 7,350,249

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Balance Sheet
Governmental Funds
June 30, 2015

	General Fund	Special Revenue Funds				
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS						
Cash and Cash Equivalents	$ 93,126,831	$ -	$ -	$ -	$ -	$ -
Accounts receivable						
Taxes	612,401	-	-	-	-	-
Interfund receivables	28,894,359	-	-	-	-	-
Other	497,159	-	-	-	-	-
Prepaid expenses & other assets	50,000	-	-	-	-	-
Inventory	1,816,095	-	-	1,928,195	-	-
Restricted cash and cash equivalents	-	1,080,151	2,238,081	16,933,094	-	-
Restricted accounts receivable	-	-	-	972,140	11,518,985	5,649,725
Total assets	$ 124,996,845	$ 1,080,151	$ 2,238,081	$ 19,833,429	$ 11,518,985	$ 5,649,725
LIABILITIES						
Accounts payable	$ 2,580,407	$ -	$ -	$ -	$ -	$ -
Accrued expenses	71,581,311	-	-	-	-	-
Interfund payables	-	-	-	-	11,490,078	5,371,341
Due to other governments	254,766	-	-	-	-	-
Liabilities payable from restricted assets	-	24,822	-	415,962	28,907	278,384
Total liabilities	74,416,484	24,822	-	415,962	11,518,985	5,649,725
DEFERRED INFLOWS OF RESOURCES	553,372	-	-	-	-	-
FUND BALANCES						
Non Spendable for						
Inventory	1,816,095	-	-	1,928,195	-	-
Prepaids	50,000	-	-	-	-	-
Restricted for						
Transportation	-	1,055,329	-	-	-	-
Instructional materials	-	-	2,238,081	-	-	-
Food Service	-	-	-	17,489,272	-	-
Restricted by Grantor	-	-	-	-	-	-
Athletic Program	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-
Assigned for Subsequent Year	41,000,000	-	-	-	-	-
Unassigned						
General Fund	7,160,894	-	-	-	-	-
Total fund balances	50,026,989	1,055,329	2,238,081	19,417,467	-	-
Total liabilities, deferred inflows of resources, and fund balance	$ 124,996,845	$ 1,080,151	$ 2,238,081	$ 19,833,429	$ 11,518,985	$ 5,649,725

The accompanying notes are an integral part of these financial statements.

Balance Sheet
Governmental Funds (Continued)
June 30, 2015

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Primary Government
ASSETS						
Cash and Cash Equivalents	$ -	$ -	$ -	$ -	$ -	$ 93,126,831
Accounts receivable						
Taxes	-	-	-	-	-	612,401
Interfund receivables	-	-	-	-	43,776	28,938,135
Other	-	-	-	-	-	497,159
Prepaid expenses & other assets	-	-	-	-	211,894	261,894
Inventory	-	-	-	-	-	3,744,290
Restricted cash and cash equivalents	25,202,552	95,146,478	51,233,265	62,272,572	40,036,039	294,142,232
Restricted accounts receivable	-	7,033,134	5,233,762	6,592,636	14,945,093	51,945,475
Total assets	$ 25,202,552	$ 102,179,612	$ 56,467,027	$ 68,865,208	$ 55,236,802	$ 473,268,417
LIABILITIES						
Accounts payable	$ -	$ -	-	$ -	$ 46,516	$ 2,626,923
Accrued expenses	-	-	-	-	-	71,581,311
Interfund payables	-	-	-	-	12,076,716	28,938,135
Due to other governments	-	-	-	-	-	254,766
Liabilities payable from						
restricted assets	8,324,725	3,525,586	2,080,325	-	1,024,453	15,703,164
Total liabilities	8,324,725	3,525,586	2,080,325	-	13,147,685	119,104,299
DEFERRED INFLOWS OF RESOURCES	-	6,080,127	2,891,728	5,964,694	821,580	16,311,501
FUND BALANCES						
Non Spendable for						
Inventory	-	-	-	-	-	3,744,290
Prepaids	-	-	-	-	211,894	261,894
Restricted for						
Transportation	-	-	-	-	-	1,055,329
Instructional materials	-	-	-	-	-	2,238,081
Food Service	-	-	-	-	-	17,489,272
Restricted by Grantor	-	-	-	-	6,234,168	6,234,168
Athletic Program	-	-	-	-	1,499,148	1,499,148
Capital Projects	16,877,827	92,573,899	51,494,974	-	22,833,184	183,779,884
Debt Service Fund	-	-	-	62,900,514	10,489,143	73,389,657
Assigned for Subsequent Year	-	-	-	-	-	41,000,000
Unassigned						
General Fund	-	-	-	-	-	7,160,894
Total fund balances	16,877,827	92,573,899	51,494,974	62,900,514	41,267,537	337,852,617
Total liabilities, deferred inflows of resources, and fund balance	$ 25,202,552	$ 102,179,612	$ 56,467,027	$ 68,865,208	$ 55,236,802	$ 473,268,417

Reconciliation of the Governmental Balance Sheet to the Statement of Net Position
June 30, 2015

Amounts are reported in dollars

	Governmental Funds
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	$ 337,852,617
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,345,321,210
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:	
Property taxes	16,284,445
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred Inflows	(112,543,137)
Deferred Outflows	67,255,320
Internal Service Fund	17,261,829
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(8,284,774)
Net Pension Liability	(970,374,781)
Net other postemployment benefit obligation (OPEB)	(590,446)
Accrued Compensated Absences	(3,991,320)
General Obligation Bonds and related Premiums and Discounts	(579,270,248)
Net position of government activities	$ 108,920,715

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General Fund	Special Revenue Funds				
	Operational	Pupil Transportation	Instructional Materials	Food Service	Title I IASA	IDEA B Entitlement
	11000	13000	14000	21000	24101	24106
REVENUES						
Property taxes	$ 5,018,707	$ -	$ -	$ -	$ -	$ -
State grants	635,987,410	22,789,277	6,116,138	-	-	-
Federal grants	2,023,945	-	-	29,963,518	27,300,352	20,461,688
Miscellaneous	5,972,284	-	-	7,494,216	-	-
Interest	192,708	4,766	3,139	27,007	-	-
Total revenues	649,195,054	22,794,043	6,119,277	37,484,741	27,300,352	20,461,688
EXPENDITURES						
Current						
Instruction	419,115,703	-	6,671,133	-	23,046,388	2,502,530
Support Services						
Students	61,914,549	-	-	-	1,507,707	5,915,344
Instruction	22,240,801	-	-	-	413,390	-
General Administration	4,648,909	-	-	600,000	647,415	483,307
School Administration	36,341,958	-	-	-	604,183	10,387,883
Central Services	18,796,522	-	-	-	1,072,015	1,080,806
Operation & Maintenance of Plant	77,441,810	-	-	-	9,254	91,818
Student Transportation	616,393	21,738,714	-	-	-	-
Other Support Services	391,241	-	-	-	-	-
Food Services Operations	404,607	-	-	37,129,077	-	-
Community Service	2,328	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay	312,035	-	-	-	-	-
Total expenditures	642,226,856	21,738,714	6,671,133	37,729,077	27,300,352	20,461,688
Excess (deficiency) of revenues over (under) expenditures	6,968,198	1,055,329	(551,856)	(244,336)	-	-
Other Financing Sources (Uses)						
Transfers	-	-	-	-	-	-
Reimbursements to Grantors	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	6,968,198	1,055,329	(551,856)	(244,336)	-	-
Fund balances - beginning of year	43,058,791	-	2,789,937	19,661,803	-	-
Fund balances - end of year	$ 50,026,989	$ 1,055,329	$ 2,238,081	$ 19,417,467	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Continued)
For the Year Ended June 30, 2015

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
Property taxes	$ -	$ 56,454,085	$ 26,743,005	$ 57,102,191	$ 9,607,867	$ 154,925,855
State grants	-	-	2,003,408	-	20,139,185	687,035,418
Federal grants	-	-	-	-	18,206,671	97,956,174
Miscellaneous	-	-	-	1,773,969	3,108,426	18,348,895
Interest	90,491	149,401	94,479	61,854	68,417	692,262
Total revenues	90,491	56,603,486	28,840,892	58,938,014	51,130,566	958,958,604
EXPENDITURES						
Instruction	-	-	-	-	19,529,444	470,865,198
Support Services						
Students	-	-	-	-	7,042,095	76,379,695
Instruction	-	-	-	-	1,112,093	23,766,284
General Administration	-	560,850	266,955	570,391	446,590	8,224,417
School Administration	-	-	-	-	1,651,731	48,985,755
Central Services	-	-	-	-	770,954	21,720,297
Operation & Maintenance of Plant	-	-	-	-	14,755	77,557,637
Student Transportation	-	-	-	-	272,940	22,628,047
Other Support Services	-	-	-	-	-	391,241
Food Services Operations	-	-	-	-	50,706	37,584,390
Community Service	-	-	-	-	-	2,328
Facilities, Supplies and Materials	6,292,188	15,626,182	17,997,280	-	11,133,656	51,049,306
Debt service						
Principal	-	-	-	44,161,791	5,851,648	50,013,439
Interest	-	-	-	28,445,817	719,937	29,165,754
Bond issuance costs	405,884	-	-	748,519	65,176	1,219,579
Capital outlay	64,782,437	40,392,853	12,821,713	-	6,295,516	124,604,554
Total expenditures	71,480,509	56,579,885	31,085,948	73,926,518	54,957,241	1,044,157,921
Excess (deficiency) of revenues over (under) expenditures	(71,390,018)	23,601	(2,245,056)	(14,988,504)	(3,826,675)	(85,199,317)
Other Financing Sources (Uses)						
Transfers	-	-	-	-	-	-
Reimbursements to Grantors	-	-	-	-	-	-
Bond issuance premiums	-	-	-	24,382,604	751,588	25,134,192
Payments to escrow agents	-	-	-	(102,450,000)	-	(102,450,000)
Debt issuance	75,000,000	-	-	-	15,000,000	90,000,000
Issuance of refunding debt	-	-	-	94,305,000	-	94,305,000
Total other financing sources (uses)	75,000,000	-	-	16,237,604	15,751,588	106,989,192
Net changes in fund balances	3,609,982	23,601	(2,245,056)	1,249,100	11,924,913	21,789,875
Fund balances - beginning of year	13,267,845	92,550,298	53,740,030	61,651,414	29,342,624	316,062,742
Fund balances - end of year	$ 16,877,827	$ 92,573,899	$ 51,494,974	$ 62,900,514	$ 41,267,537	$ 337,852,617

State of New Mexico
Albuquerque Municipal School District No. 12

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2015

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 21,789,875
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Amount by which depreciation exceeds capital outlays for the period:	
Depreciation expense	(75,539,861)
Capital Outlay Additions	129,293,170
Adjustments/Disposal of capital assets	(1,034,250)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unavailable revenue related to the property taxes receivable	(33,298)
Increase in accrued compensated absences	(13,815)
Internal Service Fund Change in Fund Balance (excludes allocated net pension expense)	(719,723)
Expenses in the statement of activities that do not consume the current financial resources of governmental funds:	
Net OPEB expense	(127,167)
Net Pension expense	3,504,498
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of original issue premium	5,131,211
Decrease in accrued interest payable	(634,602)
Debt service principal payments	50,013,440
Original Issue Premium	(25,134,194)
Debt Proceeds	(184,305,000)
Payments to Escrow Agents	102,450,000
Rounding	(1)
Change in Net Position - Total Governmental Activities	$ 24,640,283

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Operational Fund (11000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 4,951,393.00	$ 4,951,393.00	$ 5,012,208	$ 60,815
State grants	635,498,479	635,498,479	635,987,410	488,931
Federal grants	2,250,000	2,250,000	2,023,945	(226,055)
Miscellaneous	6,010,000	6,010,000	7,775,770	1,765,770
Interest	100,000	100,000	192,708	92,708
Total revenues	648,809,872	648,809,872	650,992,041	2,182,169
EXPENDITURES				
Instruction	447,737,525	447,509,834	419,308,826	28,201,008
Support Services				
Students	69,364,651	69,399,744	61,909,740	7,490,004
Instruction	25,204,195	25,416,456	22,422,218	2,994,238
General Administration	5,290,957	5,274,090	4,646,997	627,093
School Administration	37,176,098	37,312,333	36,344,424	967,909
Central Services	20,708,543	20,698,543	18,723,007	1,975,536
Operation & Maintenance of Plant	81,368,697	81,373,427	77,431,618	3,941,809
Student Transportation	386,312	386,312	616,393	(230,081)
Other Support Services	1,709,079	1,709,079	331,250	1,377,829
Food Services Operations	906,728	906,728	404,584	502,144
Community Services	6,000	6,000	2,761	3,239
Facilities, Supplies & Services	-	-	-	
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	314,065	319,065	312,035	7,030
Total expenditures	690,172,850	690,311,611	642,453,853	47,857,758
Excess (deficiency) of revenues over (under) expenditures	(41,362,978)	(41,501,739)	8,538,188	50,039,927
Designated cash	41,362,978	41,501,739	-	(41,501,739)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	8,538,188	8,538,188
Fund balances - beginning of year	-	-	42,139,480	42,139,480
Fund balances - end of year	$ -	$ -	$ 50,677,668	$ 50,677,668

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenue / expenditures	(896,784)
Adjustments to revenues	(1,796,987)
Adjustments to expenditures	226,997
Inventory	1,816,095
Other financing sources (uses)	-
Fund balances (GAAP basis)	$ 50,026,989

State of New Mexico
Albuquerque Municipal School District No. 12

Pupil Transportation Fund (13000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	19,290,485	23,073,082	22,789,277	(283,805)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	4,637	4,766	129
Total revenues	19,290,485	23,077,719	22,794,043	(283,676)
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	232,948	285,333	-	285,333
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	19,057,537	22,792,386	21,713,892	1,078,494
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	19,290,485	23,077,719	21,713,892	1,363,827
Excess (deficiency) of revenues over (under) expenditures	-	-	1,080,151	1,080,151
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,080,151	1,080,151
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ 1,080,151	$ 1,080,151
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(24,822)	
Inventory			-	
Fund balances (GAAP basis)			$ 1,055,329	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Instructional Materials Fund (14000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	4,910,795	6,619,032	6,116,138	(502,894)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	3,139	3,139
Total revenues	4,910,795	6,619,032	6,119,277	(499,755)
EXPENDITURES				
Instruction	7,290,638	8,998,875	6,718,069	2,280,806
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	7,290,638	8,998,875	6,718,069	2,280,806
Excess (deficiency) of revenues over (under) expenditures	(2,379,843)	(2,379,843)	(598,792)	1,781,051
Designated cash	2,379,843	2,379,843	-	(2,379,843)
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(598,792)	(598,792)
Fund balances - beginning of year	-	-	2,836,873	2,836,873
Fund balances - end of year	$ -	$ -	$ 2,238,081	$ 2,238,081
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			(46,936)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			46,936	
Inventory			-	
Fund balances (GAAP basis)			$ 2,238,081	

State of New Mexico
Albuquerque Municipal School District No. 12

Food Services Fund (21000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	27,360,000	27,360,000	29,944,583	2,584,583
Miscellaneous	7,997,000	7,997,000	7,544,171	(452,829)
Interest	-	-	27,007	27,007
Total revenues	35,357,000	35,357,000	37,515,761	2,158,761
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	600,000	600,000	600,000	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	48,969,515	48,969,515	37,523,661	11,445,854
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	49,569,515	49,569,515	38,123,661	11,445,854
Excess (deficiency) of revenues over (under) expenditures	(14,212,515)	(14,212,515)	(607,900)	13,604,615
Designated cash	14,212,515	14,212,515	-	(14,212,515)
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(607,900)	(607,900)
Fund balances - beginning of year	-	-	17,543,921	17,543,921
Fund balances - end of year	$ -	$ -	$ 16,936,021	$ 16,936,021

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenue / expenditures	821,458
CY Adjustments to revenues	(31,020)
CY Adjustments to expenditures	394,584
Inventory	1,296,424
Fund balances (GAAP basis)	$ 19,417,467

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-5
Fund 24101

Title I - IASA Fund (24101) (101-130)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	28,345,038	32,881,353	34,784,222	1,902,869
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	28,345,038	32,881,353	34,784,222	1,902,869
EXPENDITURES				
Instruction	23,558,006	27,059,051	23,040,877	4,018,174
Support Services				
Students	1,692,158	1,931,366	1,509,123	422,243
Instruction	284,712	454,604	413,390	41,214
General Administration	655,063	655,063	647,415	7,648
School Administration	816,083	859,277	604,183	255,094
Central Services	1,333,016	1,893,692	1,289,866	603,826
Operation & Maintenance of Plant	6,000	28,300	9,254	19,046
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	28,345,038	32,881,353	27,514,108	5,367,245
Excess (deficiency) of revenues over (under) expenditures	-	-	7,270,114	7,270,114
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	7,270,114	7,270,114
Fund balances - beginning of year	-	-	(18,760,192)	(18,760,192)
Fund balances - end of year	$ -	$ -	$ (11,490,078)	$ (11,490,078)

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenue / expenditures	18,760,192
CY Adjustments to revenues	(7,483,870)
CY Adjustments to expenditures	213,756
Inventory	-
Fund balances (GAAP basis)	$ -

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

IDEA-B Entitlement Fund (24106) (321)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	18,571,382	22,794,442	22,572,573	(221,869)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	18,571,382	22,794,442	22,572,573	(221,869)
EXPENDITURES				
Instruction	2,411,473	2,865,394	2,502,530	362,864
Support Services				
Students	5,614,678	7,504,312	5,925,852	1,578,460
Instruction	-	-	-	-
General Administration	509,331	606,886	483,307	123,579
School Administration	8,898,028	10,578,251	10,387,883	190,368
Central Services	979,263	1,080,990	1,080,806	184
Operation & Maintenance of Plant	158,609	158,609	91,818	66,791
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	18,571,382	22,794,442	20,472,196	2,322,246
Excess (deficiency) of revenues over (under) expenditures	-	-	2,100,377	2,100,377
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	2,100,377	2,100,377
Fund balances - beginning of year	-	-	(7,471,718)	(7,471,718)
Fund balances - end of year	$ -	$ -	$ (5,371,341)	$ (5,371,341)

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenue / expenditures	7,471,718
CY Adjustments to revenues	(2,110,885)
CY Adjustments to expenditures	10,508
Inventory	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Net Position
Internal Service Fund
June 30, 2015

	Internal Service Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets:	
Cash and investments	$ 45,926,084
Restricted Receivables	363,065
Total current assets	46,289,149
Total assets	46,289,149
Deferred outflows of resources	112,028
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 46,401,177
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Claims Payable	$ 13,894,293
Total current liabilities	13,894,293
Long Term liabilities	
Long-Term Portion of Claims Payable	15,133,027
Net Pension Liability	1,616,359
Total long term liabilities	16,749,386
Total liabilities	30,643,679
Deferred inflows of resources	187,465
NET POSITION	
Unrestricted net position	15,570,033
Total net position	15,570,033
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	$ 46,401,177

State of New Mexico

Albuquerque Municipal School District No. 12

Exhibit D-2

Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Fund
For the Year Ending June 30, 2015

	Internal Service Fund
Operating revenues:	
Charges for services	$ 94,946,934
Total operating revenues	94,946,934
Operating expenses:	
Health and medical claims admin.	5,016,813
Health and medical claims	69,111,352
Dental claims admin	181,942
Dental claims	5,787,987
Vision claims admin	35,159
Vision claims	840,522
Worker's compensation claims admin.	-
Worker's compensation claims	5,750,427
Property/liability claims admin.	-
Property/liability claims	6,927,780
Compensation and benefits	1,078,475
General supplies & materials	-
Other Professional / Technical Services	1,018,039
Total operating expenses	95,748,496
Operating income (loss)	(801,562)
Non-operating revenue (expenses):	
Interest - restricted	87,677
Total non-operating revenues (expenses)	87,677
Change in net position	(713,885)
Net position beginning of year	17,981,552
Restatement (Net pension Liability)	(1,697,634)
Total net position - beginning of year, as restated	16,283,918
Total net position - end of year	$ 15,570,033

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2015

	Internal Service Fund	
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	$ 74,561,122	
Express Scripts Rebates	2,653,647	
Dental Insurance Premiums	5,959,141	
Vision Insurance Premiums	873,676	
Worker's Compensation Premiums	4,188,900	
Property/Liability Premiums	6,710,448	
Total Cash received from Interfund Services Provided		94,946,934
Cash paid to Vendors		
Health and Medical Claims Administration	5,016,813	
Health and Medical Claims	69,821,808	
Dental Claims Administration	181,942	
Dental Claims	5,787,987	
Vision Claims Administration	35,159	
Vision Claims	840,522	
Worker's Compensation Claims (Self Insured)	5,051,349	
Property/Liability Claims (Self Insured)	5,487,474	
Total Cash Paid to Vendors		92,223,054
Other Expenditures		
Compensation and Benefits	1,084,313	
General Supplies & Materials	-	
Other Professional / Technical Services	1,018,039	
Total Other Expenditures		2,102,352
Net cash provided (used) by operating activities		621,528
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest received	87,677	
Net cash provided (used) by investing activities		87,677
Net increase in cash and cash equivalents		709,205
Cash and cash equivalents - June 30, 2014		45,216,879
Cash and cash equivalents - June 30, 2015		$ 45,926,084
Reconciliation of operating income to net cash:		
Operating income (loss)		$ (801,562)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in claims liability		1,791,993
Change in receivables		(363,065)
Change in net pension liability		(5,838)
Net cash provided by operating activities		$ 621,528

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2015

	Agency Funds
ASSETS	
Current assets:	
Cash held by various school sites	$ 5,970,882
Cash held by District on behalf of school sites	45,470
Total assets	$ 6,016,352
LIABILITIES	
Current liabilities	
Deposits held in trust for others	$ 6,016,352
Total liabilities	$ 6,016,352

The accompanying notes are an integral part of these financial statements.

NOTE 1. Summary of Significant Accounting Policies

The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 86,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 (amended by GASB Statements No. 39 and 61), whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a $20,000 yearly contribution toward operations and payment of utility costs which amounted to $13,067 during fiscal year 2015. Financial Statements for KNME may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District's departments.

Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District's financial statements, and separate statements are not available. District management has determined that the Charter Schools are major component units of the District under GASB Statement No. 14 (as amended by GASB 34 and 61), since their operating budgets and charters are presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. In addition, under section 6-5A-1 NMSA 1978, 501(c)(3), component units with gross annual income in excess of $250,000 should be audited; therefore, the APS Foundation is included as a component unit.

21st Century Public Academy
Albuquerque Charter Academy
Albuquerque Talent Development Academy
Alice King Community School
Christine Duncan's Heritage Academy
Corrales International Charter School
Digital Arts & Technology Academy
El Camino Real Academy
Gordon Bernell Charter School
La Academia de Esperanza
Los Puentes Charter School
Montessori of the Rio Grande
Mountain Mahogany Community School
Native American Community Academy
Nuestros Valores Charter School
Public Academy for Performing Arts
Robert F Kennedy High School
South Valley Academy
The Bataan Military Academy

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 86,000 school children and 12,000 full time staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district. The Foundation issues a separate set of financials and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly

included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, and other taxes that are not available are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting.* Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider

have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received.
The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), funds that were not required to be presented as major but are presented as major funds at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the public education dept. to provide for special educational needs of handicapped 6-21 year olds. (PL 94-142 & PL 99-457)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)
The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

Fiduciary Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions, Non-operating revenues are limited to interest income. Operating expenses include claims and overhead expenses.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Cash and Cash Equivalents: Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District's Restricted Cash and Cash Equivalents of $294,142,232 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables and interfund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at the lower of average cost or market and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair

market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are offset by a non-spendable fund balance which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of $1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to $5,000. The District continued to capitalize all assets with a value in excess of $1,000 through June 30, 2010. Assets on the books as of July 1, 2010 with a cost between $1,000 and $5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of $5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than $5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of $25,000. Donated capital assets valued at more than $5,000 are recorded at the time of acquisition at estimated fair value plus ancillary charges.

Capital assets are reported net of accumulated depreciation in the statement of net position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business	5 Years	Improvements to Land	20 Years
General Equipment and Musical	8 Years	Improvements to Bldgs.	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large	10 Years	Buildings	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

Unearned Revenues: The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Accrued Salaries: Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2015 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Compensated Absences: In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year $29,799,559 in interest on long term debt was recorded, including $8,284,774 in accrued interest payable.

Deferred Outflows/Inflows of Resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting $67,255,320 related to the pension plan in this category as of June 30, 2015.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District reported deferred inflows that amounted to $112,570,193 at June 30, 2015 related principally to the pension plan.

Fund balance: The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- **Nonspendable** - portion of net resources that cannot be spent because of their form or because they must remain intact

- **Restricted** - amounts constrained by external parties, constitutional provision, or enabling legislation

- **Committed** - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.

- **Assigned** - amounts a government intends to use for a particular purpose

- **Unassigned** - amounts that are not constrained at all will be reported in the general fund.

Operational Fund Cash Balance Procedural Directive

The chief financial officer shall manage the district's finances and take appropriate action to ensure an operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

Upon accumulation of the operating fund cash balance of at least five-percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget, or
b. Approval from the Board of Education for a non-budgeted expenditure.
c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five-percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.

Net Position: The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets - This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted Net Position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or

2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted fund balances for student instructional materials, pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

Interfund Transactions: Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable, and an estimate of the District's proportionate share of the ERB net pension liability.

Revenues

Program revenues: In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received $634,994,929 in state equalization guarantee distributions during the year ended June 30, 2015.

Tax Revenues: The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available'. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes: An enforceable lien is attached on property as of January 1st. Tax notices are sent to property owners by November 1st of each year, to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

Pupil Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2015 totaled $22,789,277; $22,783,454 from State Transportation Distribution funds and $5,823 for administrative fees collected on Charter School Transportation allocations.

Instructional Materials: The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2015 totaled $6,116,138.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;

3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico State Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2015 was $2,081,650 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and then if over $10,000 by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2015 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

NOTE 2. Cash and Cash Equivalents and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Amounts reported as Agency Funds in Exhibit E-1 represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate.

Cash Reconciliation

Cash Per Government-wide Statement of Net Position:	
Unrestricted cash - Statement of net position	$ 139,052,915
Current Restricted cash - Statement of net position	99,820,477
Noncurrent Restricted cash - Statement of net position	194,321,755
Total cash & cash equivalents per Government-wide Statement of Net Position	$ 433,195,147
Governmental Funds - Balance Sheet Reconciliation	
Cash and cash equivalents per Exhibit A-1	$ 433,195,147
Internal Service Fund cash	(45,926,084)
Total cash & cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	$ 387,269,063

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2015:

Deposits

	Wells Fargo [2]	Bank of America	Nusenda Credit Union	Agency Funds	Total Deposits
Total deposits	$ 410,273,014	$ 31,849,088	$ 5	$ 6,247,423	$ 448,369,530
FDIC coverage	250,000	250,000	5	6,247,423	6,747,428
Total uninsured public funds	410,023,014	31,599,088	-	-	441,622,102
Collateral requirement [1]	205,011,507	15,799,544	-	-	220,811,051
Pledged security	467,943,462	35,600,313	-	-	503,543,775
Total under (over) collateralized	$(262,931,955)	$ (19,800,769)	$ -	$ -	$(282,732,724)

[1] Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS requires all Financial institutions to provide 102% collateral.

[2] Includes $ 45,470 held on behalf of six schools whose activity funds are managed using District financial system and bank accounts

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, $441,622,102 of the District's bank balance of $448,369,530 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank's trust department was not in the District's name.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy indicates that the District is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for uncollectables. Accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectables. Restricted Accounts Receivables of $51,884,973 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables.

Receivables as of June 30,2015 are as follows:

Receivables	General	Food Services	Title I IASA	IDEA-B Entitlement
Property taxes	$ 612,401	$ -	$ -	$ -
Intergovernmental grants	-	972,140	11,518,985	5,649,725
Other	523,525	-	-	-
Less allowance for uncollectibles	(26,366)	-	-	-
Totals by fund	$ 1,109,560	$ 972,140	$ 11,518,985	$ 5,649,725

	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental	Total
Property taxes	$ 6,739,837	$ 3,230,354	$ 6,592,636	$ 897,687	$ 18,072,915
Intergovernmental grants	-	2,003,408	-	13,986,904	34,131,162
Other	293,297	-	-	60,502	877,324
Less allowance for uncollectibles	-	-	-	-	(26,366)
Totals by fund	$ 7,033,134	$ 5,233,762	$ 6,592,636	$ 14,945,093	$ 53,055,035

NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	$ 555,819
M&O	1,260,276
Food Items	1,928,195
Total	$ 3,744,290

NOTE 5. Accrued Expenses

Accrued expenses at June 30, 2015 consisted of:

Salaries and benefits payable	$ 71,458,801
Other Liabilities	122,510
	$ 71,581,311

NOTE 6. Interfund Receivables, Payables, and Transfers

Generally, these inter-fund receivables and payables are generated when a fund incurs an expense and is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Interfund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. There were no interfund transfers for the year as of June 30, 2015.

Receivables and payables from interfund transactions as of June 30, 2015 are listed below:

Governmental Activities:		Interfund Receivable	Interfund Payables
Fund # Major Funds:			
11000	Operational Fund	$ 28,894,359	$ -
24101	Title I IASA		(11,490,078)
24106	IDEA-B Entitlement		(5,371,341)
	Nonmajor Funds:		
24109	Preschool IDEA-B		(99,858)
24113	Education Of Homeless		(25,615)
24115	IDEA-B Private School Share		(47,954)
24119	21st Community Learning Centers		(111,174)
24120	IDEA-B Risk Pool		(112,715)
24124	Title I 1003g Grant		(448,351)
24153	English Language Acquisition		(401,792)
24154	Teacher / Principal Training & Recruting		(1,372,910)
24162	Title I School Involvement		(60,341)
24171	Carl D. Perkins Special Projects Current		(2,461)
24173	Jobs for America Graduates JAG-Unliquid		(814)
24174	Carl D. Perkins Secondary Current		(489,577)
24176	Carl D. Perkins Secondary Redistribution		(90,317)
24180	Carl D Perkins HSTW Current		(47,307)
24182	Carl D Perkins HSTW Redistribution		(5,593)
24186	USHHS/CDC School Health		(11,455)
25112	Collaborative Research and Development		(5,673)
25131	Johnson O'Malley		(78,673)
25173	School Leadership Program		(100,226)
25184	Indian Education Formula Grant		(304,790)
25200	ROTC		(7,133)
25215	Elementary School Counseling		(106,344)
25238	Substance of Health & Human Services		(4,919)

	Governmental Activities - continued:	Interfund Receivable	Interfund Payables
	Nonmajor Funds - continued:		
25263	National Resources Conservation Service		(8,791)
26118	ABEC Job Mentor Instruction		(62,421)
26210	APS Homeless Project		(19,757)
27103	Dual Credit Instructional Materials		(50,599)
27107	2012 GOB Public Schools Library Award		(145,058)
27114	New Mexico Reads for Lead K-3		(710,981)
27115	Robotics Award		(5,275)
27149	Pre-K Initiative		(1,444,800)
27150	Indian Education School District Initiative		(22,231)
27166	Kindergarten Three-Plus	36,646	(3,317,550)
27168	After School Enrichment		(28,412)
27183	NM Grown FVV		(5,187)
27192	Student Parent Portal		(141,858)
27401	Academic Language Development for All		(1,165)
28102	Graduation Reality & Dual Skills		(14,814)
28106	School Wellness	93	
28180	Regional Quality Center	221	
28191	Start Smart K-3 Utah State University Study		(150,915)
29102	Private Direct Grants (Categorical)	6,816	
29107	City / County Grants		(471,953)
31400	Special Capital Outlay - State		(1,040,072)
31500	Special Capital Outlay – Federal		(498,885)
		$ 28,938,135	$ (28,938,135)

NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2014	Additions	Deletions / Adjustments	Transfers	Balance 6/30/2015
Governmental Activities:					
Capital Assets not depreciated:					
Land	$ 54,495,320	$ -	$ -	$ -	54,495,320
Construction in Progress	106,857,230	119,678,880		(76,157,661)	150,378,449
Total Capital Assets, not depreciated	161,352,550	119,678,880	-	(76,157,661)	204,873,769
Land Improvements	143,106,757	1,029,740	(78,268)	11,178,342	155,236,571
Building and Building Improvements	1,716,254,327	-	(5,742,017)	64,979,319	1,775,491,629
Equipment, Furniture and Fixtures	58,931,638	5,075,905	(3,344,471)	-	60,663,072
Intangibles	15,889,216	-	-	-	15,889,216
Buses	-	2,213,862	(443,100)		1,770,762
Vehicles/Heavy Equipment	14,497,987	1,294,783	(516,625)	-	15,276,145
Total Capital Assets, being depreciated	1,948,679,925	9,614,290	(10,124,481)	76,157,661	2,024,327,395
Less: Accumulated Depreciation					
Land Improvements	(84,522,454)	(3,890,904)	-	-	(88,413,358)
Building and Building Improvements	(652,666,578)	(68,237,352)	5,234,482	-	(715,669,448)
Equipment, Furniture and Fixtures	(51,320,057)	(2,960,205)	3,329,893	-	(50,950,369)
Intangibles	(15,889,216)	-	-	-	(15,889,216)
Buses	-	(46,122)	9,231		(36,891)
Vehicles/Heavy Equipment	(13,032,018)	(405,279)	516,625	-	(12,920,672)
Total accumulated depreciation	(817,430,323)	(75,539,862)	9,090,231	-	(883,879,954)
Total Capital Assets, being depreciated net	1,131,249,602	(65,925,572)	(1,034,250)	76,157,661	1,140,447,441
Governmental activities Capital assets, net	$ 1,292,602,152	$53,753,308	$ (1,034,250)	$ -	$ 1,345,321,210

Depreciation expense for the year ended June 30,2015 was charged to governmental activities as follows:

Instruction	$ 226,713
Support Services	227,470
Operation and Maintenance of Plant	24,069
Operation of Noninstructional Services	392,632
Unallocated	74,668,977
	$ 75,539,861

NOTE 8. Long-term Debt

During the year ended June 30, 2015 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2015	Current Portion	Long-term Debt
General Obligation Bonds	$490,776,643	$169,305,000	$146,611,792	$513,469,851	$ 48,281,792	$465,188,059
Premiums	18,043,428	24,382,606	4,569,522	37,856,512	4,767,948	33,088,564
Subtotal	508,820,071	193,687,606	151,181,314	551,326,363	53,049,740	498,276,623
Education Technology Notes	15,395,000	15,000,000	5,745,000	24,650,000	9,250,000	15,400,000
Premiums	549,043	751,588	561,689	738,942	226,811	512,131
Subtotal	15,944,043	15,751,588	6,306,689	25,388,942	9,476,811	15,912,131
DATA Lease Purchase	2,661,591	-	106,648	2,554,943	107,677	2,447,266
Compensated Absences	3,977,505	3,504,492	3,490,677	3,991,320	1,330,440	2,660,880
Estimated Claims Liability	27,235,327	95,034,611	93,242,618	29,027,320	13,894,293	15,133,027
OPEB Obligation	463,279	287,685	160,518	590,446	-	590,446
Total	$559,101,816	$308,265,982	$254,488,464	$612,879,334	$ 77,858,961	$535,020,373

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service debt requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

On August 5, 2014 APS sold $75 million in General Obligation Bonds and $15 million in Educational Technology bonds as part of the $200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. This sale is the first installment of the $200 million authorization approved by voters in February 2013.

Also, on August 5, 2014 APS refunded general obligation bonds in the amount of $ 102.5 million with the issuance of $94.3 million in new debt. The bonds refunded were Series 2007, $27.5 million and Series 2008B, $75 million. The net present value of the savings on this refunding was $ 6,954,336 or 6.788%.

DATA Lease Purchase

On August 23, 2013 the District entered into a twenty year $2.7 million financing agreement with the New Mexico Finance Authority for the purchase of property to be used by and leased to Digital Arts & Technology Academy, a New Mexico charter school authorized by the District.

Arbitrage/Yield Reduction

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2015.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

Long term debt issued and outstanding at June 30, 2015 are as follows:

Date of Issue Bonds	Original Issue	Amount Outstanding	Interest Rates	Final Maturity Date
December 29, 2004	$ 4,625,000	$ 1,223,805	-	8/1/2020
January 17, 2006	7,160,000	2,196,046	-	8/1/2020
October 10, 2006	63,980,000	2,950,000	4.00 - 4.375%	8/1/2021
December 27, 2007	75,000,000	10,000,000	4.00 - 5.00%	8/1/2022
September 9, 2008	134,000,000	18,000,000	4.00 - 5.00%	8/1/2023
May 19, 2009	124,700,000	83,600,000	3.50 - 5.00%	8/1/2022
October 20, 2009	14,300,000	14,300,000	-	8/1/2024
November 10, 2009	16,800,000	13,410,000	3.00 - 5.00%	8/1/2018
September 22, 2010	85,410,000	63,500,000	1.50 - 3.0%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.40 - 4.50%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.00 - 4.15%	8/1/2024
May 24, 2011	8,940,000	4,735,000	2.00 - 4.00%	8/1/2016
August 2, 2012	39,670,000	29,660,000	2.00 - 5.00%	8/1/2021
September 24, 2013	43,400,000	36,000,000	2.00 - 5.00%	8/1/2029
August 5, 2014	75,000,000	75,000,000	2.00 - 5.00%	8/1/2029
August 5, 2014	94,305,000	94,305,000	5.00%	8/1/2023
2011 Educational Technology Notes				
May 24, 2011	$ 18,600,000	$ 5,000,000	4.0 - 5.0%	8/1/2015
August 29, 2012	13,000,000	4,650,000	1.00 - 2.00%	8/1/2017
August 5, 2014	15,000,000	15,000,000	2.0 - 4.0%	8/1/2019
2013 DATA Lease Purchase Loan				
August 23, 2013	$ 2,743,494	$ 2,554,943	0.55 - 4.7%	6/1/2033

The annual requirements to amortize the Long term debt as of June 30, 2015, including interest payments are as follows:

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 48,281,792	$ 20,163,775	$ 68,445,567
2017	41,716,792	18,573,825	60,290,617
2018	38,996,792	17,013,350	56,010,142
2019	41,671,792	15,372,276	57,044,068
2020	41,969,282	13,641,575	55,610,857
2021-2025	207,093,401	39,194,962	246,288,363
2026-2030	93,740,000	9,495,125	103,235,125
Totals	$ 513,469,851	$ 133,454,888	$ 646,924,739

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 9,250,000	$ 523,250	$ 9,773,250
2017	5,450,000	306,250	5,756,250
2018	5,450,000	207,125	5,657,125
2019	2,250,000	123,750	2,373,750
2020	2,250,000	45,000	2,295,000
Totals	$ 24,650,000	$ 1,205,375	$ 25,855,375

2013 DATA Lease Purchase Loan

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 107,677	$ 99,216	$ 206,893
2017	109,115	97,778	206,893
2018	110,900	95,994	206,894
2019	113,357	93,537	206,894
2020	116,366	90,527	206,893
2021-2025	644,226	390,241	1,034,467
2026-2030	787,988	246,478	1,034,466
2031-2035	565,314	55,365	620,679
Totals	$ 2,554,943	$ 1,169,136	$ 3,724,079

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2015, compensated absences increased $13,815 from the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $ 2,327,496.

NOTE 9 Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2015 tax levy had a taxable value of $ 15,095,456,570.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills ($20 per $1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

	Unavailable Revenue			Current Portion	Accounts
	Current Taxes	Delinquent Taxes	Total	Delinquent Taxes	Receivable
General Fund	$ 192,393	$ 360,979	$ 553,372	$ 59,029	$ 612,401
Capital Projects	3,079,684	5,892,171	8,971,855	981,429	9,953,284
Debt Service	2,374,229	4,384,989	6,759,218	731,105	7,490,323
Total	$ 5,646,306	$ 10,638,139	$ 16,284,445	$ 1,771,563	$ 18,056,008

The District has calculated property taxes by multiplying the tax levy by the taxable value, reducing that amount by actual collections, and recording the difference as unavailable revenue. Delinquent property taxes are estimated based on the various mill levies, as the split between funds is not available from the taxing districts. The amount estimated at June 30, 2015 for delinquent taxes is $10,638,139 and is recorded as unavailable revenue.

NOTE 10. Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require as part of the Combined Statements disclosure of certain information concerning individual funds including excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2015.

Major Funds	
31600 Capital Improvements HB-33	$ 2,808
31700 Capital Improvements SB-9	2,717
Total	$ 5,525

NOTE 11. ERA Pension Plan

General Information about the Pension Plan

Plan description. ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of

New Mexico. The New Mexico legislature has the authority to set or amend contribution rates. ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

Benefits provided. A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum or 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the Cola would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

Contributions. The contribution requirements of defined benefit plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning $20,000 or less contributed 7.90% and employees earning more than $20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning $20,000 or less continued to contribute 7.90% and employees earning more than $20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the District were $67,255,320 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014. At June 30, 2015, the District reported a liability of $970,374,781 for its proportionate share of the net pension liability. The District's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2014. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2014, the District's proportion was 17.00702%; 17.21900% was its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the District recognized pension expense of $63,750,822. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 14,455,200
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	88,211,563
Changes in proportion and differences between District's contributions and proportionate share of contributions	-	9,876,374
District's contributions subsequent to the measurement date	67,255,320	-
Total	$ 67,255,320	$ 112,543,137

$67,255,320 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2016	$ 30,501,354
2017	30,501,354
2018	29,487,539
2019	22,052,890
2020	-
Thereafter	-
Total	$ 112,543,137

Actuarial assumptions. As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. Specifically, the liabilities measured as of June 30, 2014 incorporate the following assumptions:

1. All members with an annual salary of more than $20,000 will contribute 10.10% during the fiscal year ending June 30, 2014 and 10.7% thereafter.

2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.

3. COLAs for most retirees are reduced until ERB attains a 100% funded status.

4. These assumptions were adopted by ERB on April 26, 2013 in conjunction with the six-year experience study period ending June 30, 2012.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contribution rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method valuation)	5 year smoothed market for funding valuation (fair value for financial
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2014 and 2013 for 30-year return assumptions are summarized in the following table:

Asset Class	Real Rate of Return	Real Rate of Return
Cash	1.50%	0.75%
Treasuries	2.00%	1.00%
IG Corp Credit	3.50%	3.00%
MBS	2.25%	2.50%
Core Bonds	2.53%	2.04%
TIPS	2.50%	1.50%
High Yield Bonds	4.50%	5.00%
Bank Loans	5.00%	5.00%
Global Bonds (Unhedged)	1.25%	0.75%
Global Bonds (Hedged)	1.38%	0.93%
EMD External	5.00%	4.00%
EMD Local Currency	5.75%	5.00%
Large Cap Equities	6.25%	6.75%
Small/Mid Cap	6.25%	7.00%
International Equities (Unhedged)	7.25%	7.75%
International Equities (Hedged)	7.50%	8.00%
Emerging International Equities	9.50%	9.75%
Private Equity	8.75%	9.00%
Private Debt	8.00%	8.50%
Private Real Assets	7.75%	8.00%
Real Estate	6.25%	6.00%
Commodities	5.00%	5.00%
Hedge Funds Low Vol	5.50%	4.75%
Hedge Funds Mod Vol	5.50%	6.50%

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2014 and June 30, 2013. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB's defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following table presents Albuquerque Public School's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what Albuquerque Public School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
District's proportionate share of the net pension liability	$1,320,306,583	$ 970,374,781	$ 678,086,750

Pension plan fiduciary net position. Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2014 and 2013 which are publicly available at www.nmerb.org.

Payables to the pension plan. Payables to ERB as of year end were approximately $15,140,913.

NOTE 12. Post-Employment Benefits

State Retiree Health Care Act:

Plan Description: The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy: The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1,

1998 are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees who were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plan 3, 4 or 5; municipal fire member coverage plan 3, 4 of 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees who were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were $9,602,800, $9,125,695 and $9,553,387 respectively, which equal the required contributions for each year.

Post-Employment Life Insurance Benefits and Required Supplementary Information:

Plan Description: The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to $1,000, increased by $200 as of each anniversary of employment, subject to a maximum benefit of $4,000. A fully-insured premium rate of $1.830/$1,000 is charged; the retirees make a 100% contribution toward this coverage. The number of retirees covered as of July 1, 2015 was 1,285 and the present value of coverage was $2,626,753.

Optional Life Insurance is also offered to those employees who retired prior to July 31, 2001. The fully-insured premium rates are age-banded. Effective January 1, 2014 eligible retirees pay 100% of all life insurance premiums. The number of retirees covered as of July 1, 2015 was 2,130 and retiree contributions were $890,113. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution: The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2014 to June 30, 2015 and an estimate of the net OPEB obligation as of June 30, 2015.

Post-Employment Benefit Plan

Annual Required Contribution(ARC)		
Normal Cost	$	
Interest on Normal Cost		
Amortization Payment		269,770
Adjustment to ARC		57,768
Interest on Amortization Payment		4,017
Total	$	331,555
NET OPEB OBLIGATION		
Net OPEB Obligation – Beginning of year	$	463,279
ARC	$	331,555
Interest on Net OPEB Obligation		13,898
Adjustment to ARC		(57,768)
Annual OPEB Cost	$	287,685
Employer Contributions		(160,518)
Increase in Net OPEB Obligation	$	127,167
Net OPEB Obligation-End of Year	$	590,446
Percentage of OPEB Cost Contributed		55.80%

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2015 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2013	$946,935	96.64%	$316,763
06/30/2014	333,080	56.01%	463,279
06/30/2015	287,685	55.8%	590,446

Methods and Assumptions:

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Projected Unit Credit Method*. The valuation results are developed assuming a discount rate of 3% and an amortization period of 9 years. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

Actuarial calculations of the OPEB plan reflect a long term perspective.

Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation. Post-employment life insurance is funded 100% by retiree participants.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the life insurance plan. The participation assumption used in this valuation is 100%.

Funded Status:

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. There are no plan assets. The most recent valuation includes an Actuarial Accrued Liability and unfunded Actuarial Liability of $2,626,753. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees. The plan is considered pay-as-you-go.

NOTE 13. Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments:

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2015, commitments and encumbrances outstanding for capital projects totaled $77,660,199.

NOTE 14. Risk Management

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. APS established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. APS purchases specific excess insurance. There is a self-insured retention (per occurrence) of $550,000 for workers compensation, $350,000 for liability and $250,000 for property. APS is subject to tort immunities. School board errors and omissions have $350,000 retention. APS believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of $350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. APS has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported

(IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2015 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

Fiscal Year 2015	Balance 06/30/14	Additions	Deletions	Balance 06/30/15
Liability and Property	$ 6,334,097	$ 6,738,808	$ 4,933,982	$ 8,138,923
Worker's Compensation	12,256,733	4,208,867	3,444,574	13,021,026
Health Claims	8,170,290	77,245,775	77,990,800	7,425,265
Dental Claims	428,070	5,966,331	6,005,713	388,688
Vision Claims	46,137	874,830	867,549	53,418
	$ 27,235,327	$95,034,611	$ 93,242,618	$ 29,027,320

Fiscal Year 2014	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Liability and Property	$ 6,869,459	$ 7,236,176	$ 7,771,538	$ 6,334,097
Worker's Compensation	11,802,231	4,353,235	3,898,733	12,256,733
Health Claims	10,325,078	77,263,733	79,418,521	8,170,290
Dental Claims	730,594	5,872,787	6,175,311	428,070
Vision Claims	49,328	885,995	889,186	46,137
	$ 29,776,690	$95,611,926	$ 98,153,289	$ 27,235,327

NOTE 15. Subsequent Events

On October 7, 2015, APS sold $70 million in General Obligation Notes. This funding will be used to fund capital project needs throughout the District. This sale is the second installment of the $200 million authorization approved by voters in February 2013.

NOTE 16. Joint Powers Agreements

1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (approximately $200,000 per year) share of the maintenance costs on a quarterly basis.

2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The

District paid approximately $300,000 and the City paid for the balance of the total design and construction cost of approximately $670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid $250,000 and the District paid for the balance of the total design and construction cost of approximately $680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.

4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately $1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately $93,500 and the District paid approximately $30,000 of the total design and construction cost of approximately $123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000 providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City

also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.

7. A supplement to the Mckinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

8. The District entered into an agreement with the City of Albuquerque (the City) on January 1, 2014 for temporary use of excess water rights associated with the District's OSE Permit RG-323 water rights permit. The City agreed to pay the District an annual processing fee of $1,000 and $11,148 for 139.35 acre feet of diversion rights. This agreement is effective until December 31, 2015.

9. The District entered into an agreement with the City of Albuquerque (the City) on August 29, 2014 for temporary use of excess water rights associated with the District's OSE Water Rights Declarations SD-08357 and SD-08358. The City agreed to pay the District an initial processing fee of $3,400 and $11,679 for 145.987 acre feet of diversion rights. This agreement is effective until December 31, 2015.

10. The District entered into an agreement with the City of Albuquerque (the City) on March 20, 2015 for temporary use of excess water rights associated with the District's OSE Water Rights Declaration SD-08878. The City agreed to pay the District an initial processing fee of $3,200 and $1,825 for 22.818 acre feet of diversion rights. An additional agreement with the City was made for temporary use of excess water rights associated with the District's OSE Water Rights Declaration SD-08878. The City agreed to pay $80 for an additional 5.532 acre foot of diversion rights. Both of these agreements are effective until December 31, 2015.

11. The District entered into an into an agreement with the City of Albuquerque (the City) on April 20, 2015 to allow the District and the City to mutually benefit agreed upon improvements to occur at Longfellow E.S. and Martineztown Park. The City and the District will jointly fund, collaborate on, and coordinate construction of a landscape and shared streetscape along the east side of Edith Boulevard NE between Roman Avenue and Martin Luther King Boulevard. The Parties agree that the apportionment of costs shall be based on the cost of the construction features on each party's respective property, as indicated in each bid lot contained within the single bid proposal. The District's estimated cost for this project is $196,298.

12. The District entered into an agreement with the City of Albuquerque (the City) to provide funding from the City to the District to plan, design, and construct, furnish, and/or equip a batter's eye and other improvements to the baseball fields at Volcano Vista High School. The District shall furnish or arrange for the furnishing of all labor, materials, and equipment, and for all performance of all work in the construction of the project at the District's sole expense. The City will grant the District a total of $11,200 for the project which should cover the full cost. The district will use its best efforts to ensure the project is completed no later than December 31, 2015.

Charter Schools

13. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12,2014 effective July 1, 2013 regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for any property improvements and/or major repairs. RFK is responsible any cost related to operating and maintaining the site. The District billed RFK $181,792 for rental of these facilities during the 2014-2015 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with terms of the agreement. The District entered an additional agreement with RFK on July 1, 2014 to establish responsibilities and procedures between the parties related to the execution of the HB-55 legislative appropriation projects with respect to the purchase of land for RFK Charter School.

14. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on May 22, 2013 effective July 1, 2013 regarding the use of portable buildings at 3000 Adams Street NE, Albuquerque, NM, for purposes related to operation of the PAPA School. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and maintaining the site. The District billed PAPA $303,175 for rent and utilities for these facilities during the 2014-2015 school year. In exchange for PAPA agreeing to pay the district the sum of $213,642 from anticipated HB33 money received by PAPA, the district has agreed to purchase, install and supply the following: a) 2 portable facilities, b) renovation of the administration facility, c) renovation of science rooms and d) computers and other equipment. This agreement is effective as long as PAPA's charter has not been revoked and PAPA remains in compliance with terms of the agreement.

15. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRG) on May 20, 2013 effective July 1, 2013 regarding the site located at 1650 Gabaldon Drive NW Albuquerque, NM for purposes related to the operation of the MRG School. The District is responsible for the cost of any major repairs on the site. MRG is responsible for any cost related to operating and maintaining the site. The District billed MRG $114,876 for rent of these facilities during the 2014-2015 school year. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.

16. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA) effective as of July 1, 2013 regarding the site located at 1011 Lamberton Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible any cost related to operating and maintaining the site. The District billed DATA $245,295 for rental of these facilities during the 2014-2015 school year. This agreement is effective as long as DATA's charter has not been revoked and DATA remains in compliance with terms of the agreement.

17. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013 effective July 1, 2013 regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA $249,363 for rental of these facilities during the 2014-2015 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with terms of the agreement.

Childhood Development Centers

18. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers. This agreement is governed by the 1997 Master Agreement between the District and the city which allows the City to use APS facilities (and allows the District to use City facilities).

Head Start Program

19. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI) dated May 1, 2000 provides for the operation of Head Start Programs at seven District school locations. The agreement was updated effective June 13, 2013 and expires June 30, 2016. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Headstart services on a long term basis for the duration of the Headstart contract with the U.S. Department of Health and Human Services.

Museum of Natural History and Science

20. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014 to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. This agreement expires September 5, 2019. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. Major maintenance expenditures over $2,500 must be approved by the Board. The District retains ownership and use of all water and water rights at the facility.

Central New Mexico Community College

21. The District entered into a memorandum of understanding with the Central New Mexico Community College (CNM) on June 13, 2013 effective July 1, 2013 regarding establishing an APS High School on the CNM Main Campus. The goal of this agreement to increase the number of students earning a high school diploma and a CNM certificate or two-year associate degree within three years of entry into the tenth grade. The District has agreed to enroll 100 students into the APS CNM High School. These students will be enrolled in at least 50% dual credit courses for the 2013-2014 academic year. CNM will make the CNM facilities available to the District for the sole purpose of operating a high school on the CNM campus at no cost to APS. This agreement expires on June 30, 2016.

NOTE 17. Subsequent Accounting Standard Pronouncements

GASB has issued the following statements, which are applicable in future years. At this time, management has not determined the impact, if any on the District.

Statement No. 72
Fair Value Measurement and Application
Effective Date: The requirements of this Statement are effective for financial statements for reporting periods beginning after June 15, 2015.

This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

Statement No. 73
Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68
Effective Date: The provisions in Statement 73 are effective for fiscal years beginning after June 15, 2015, except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for fiscal years beginning after June 15, 2016.

The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes.

The requirements of this Statement extend the approach to accounting and financial reporting established in Statement 68 to all pensions, with modifications as necessary to reflect that for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statement 68 should not be considered pension plan assets. It also requires that information similar to that required by Statement 68 be included in notes to financial statements and required supplementary information by all similarly situated employers and nonemployer contributing entities.

This Statement also clarifies the application of certain provisions of Statements 67 and 68 with regard to the following issues:

1. Information that is required to be presented as notes to the 10-year schedules of required supplementary information about investment-related factors that significantly affect trends in the amounts reported
2. Accounting and financial reporting for separately financed specific liabilities of individual employers and nonemployer contributing entities for defined benefit pensions
3. Timing of employer recognition of revenue for the support of nonemployer contributing entities *not* in a special funding situation.

Statement No. 74
Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans
Effective Date: The provisions in Statement 74 are effective for fiscal years beginning after June 15, 2016.

The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, Statement 43, and Statement No. 50, *Pension Disclosures*.

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, establishes new accounting and financial reporting requirements for governments whose employees are provided with OPEB, as well as for certain nonemployer governments that have a legal obligation to provide financial support for OPEB provided to the employees of other entities

The scope of this Statement includes OPEB plans—defined benefit and defined contribution—administered through trusts that meet the following criteria:

- Contributions from employers and nonemployer contributing entities to the OPEB plan and earnings on those contributions are irrevocable.
- OPEB plan assets are dedicated to providing OPEB to plan members in accordance with the benefit terms.
- OPEB plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the OPEB plan administrator. If the plan is a defined benefit OPEB plan, plan assets also are legally protected from creditors of the plan members.
- This Statement also includes requirements to address financial reporting for assets accumulated for purposes of providing defined benefit OPEB through OPEB plans that are *not* administered through trusts that meet the specified criteria.

GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*
Effective Date: T he provisions in Statement 76 are effective for reporting periods beginning after June 15, 2015. Earlier application is encouraged.

The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The "GAAP hierarchy" consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, and should be applied retroactively. Earlier application is permitted.

NOTE 18. Restatements

During the fiscal year ended June 30, 2015, the District implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No 68*, by recognizing its net pension liability related to its pension plans. Accordingly, the cumulative effect of the accounting change is recorded at the beginning of the year in the financial statements as detailed below.

In addition, as described in Note 19-(O) to the financial statements, some of the Charter Schools authorized by the District (component units of the District) contained restatements in their financial statements to the beginning fund balance and net position to correct misstatements in the June 30, 2014 financial statements.

	Governmental Activities	Internal Service Fund	Component Units
Net position, June 30, 2014, as previously reported	$ 1,103,447,528	$ 17,981,552	$ 5,631,398
Restatement Related to Property Tax Revenue Recognition			$ 3,082,365
Cumulative effect of application of GASB 68, net pension liability	(1,080,811,172)	(1,800,315)	(56,462,168)
Cumulative effect of application of of GASB 71, deferred outflow of resources for District contributions made to the Plan during fiscal year ending June 30, 2014	61,644,076	102,681	3,459,341
Net position, June 30, 2014, as restated	$ 84,280,432	$ 16,283,918	$ (44,289,064)

NOTE 19. Component Unit – Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21st Century Public Academy
Albuquerque Charter Academy (formerly School for Integrated Academics & Technologies)
Albuquerque Talent Development Academy
Alice King Community School
Christine Duncan Heritage Academy
Corrales International Charter School
Digital Arts & Technology Academy
El Camino Real Academy
Gordon Bernell Charter School
La Academia de Esperanza
Los Puentes Charter School
Montessori of the Rio Grande
Mountain Mahogany Community School
Native American Community Academy
Nuestros Valores Charter School
Public Academy for Performing Arts
Robert F. Kennedy Charter School
South Valley Academy
The Bataan Military Academy

District management has determined that charter schools are major component units of the District under GASB Statement #14 (as amended by GASB 34 and 61), since their operating budgets and charters are annually presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2015 and for the year then ended:

A. Cash and Cash Equivalents

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the charter schools properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the charter school. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate and separate from the $250,000 coverage for public unit demand deposits at the same institution.

Deposits

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule I listed in the financial statements of each school will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

B. Accounts Receivable

As of June 30, 2015, accounts receivable consists of the following:

	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy
Intergovernmental	$ 89,766	$ 11,386	$ 47,121
Total	$ 89,766	$ 11,386	$ 47,121

	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School
Intergovernmental	$ 70,907	$ 84,663	$ 136,196
Total	$ 70,907	$ 84,663	$ 136,196

	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School
Intergovernmental	$ 17,329	$ 151,700	$ 115,406
Total	$ 17,329	$ 151,700	$ 115,406

	La Academia de Esperanza	Los Puentes Charter School	Montessori of the Rio Grande
Intergovernmental	$ 19,513	$ 110,414	$ 12,235
Total	$ 19,513	$ 110,414	$ 12,235

	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School
Intergovernmental	$ 16,698	$ 212,729	$ 47,423
Other	-	6,868	-
Total	$ 16,698	$ 219,597	$ 47,423

	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy
Intergovernmental	$ 168,911	$ 129,405	$ 71,139
Other	-	10,128	12,008
Total	$ 168,911	$ 139,533	$ 83,147

	The Bataan Military Academy
Intergovernmental	$ 10,364
Total	$ 10,364

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015 follows:

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
21st Century Public Academy				
Furniture, fixtures & equipment	$ 74,639	$ -	$ (58,998)	$ 15,641
Buildings & leasehold improvements	278,706	-	-	278,706
Less: accumulated depreciation	(209,790)	(36,192)	58,998	(186,984)
Capital assets, net	$ 143,555	$ (36,192)	$ (58,998)	$ 107,363

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Albuquerque Charter Academy				
Furniture, fixtures & equipment	$ 335,213	$ -	$ -	$ 335,213
Land	-	430,000	-	430,000
Buildings & improvements	-	1,920,000	-	1,920,000
Less: accumulated depreciation	(319,821)	(69,117)	-	(388,938)
Capital assets, net	$ 15,392	$ 2,280,883	$ -	$ 2,296,275

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Alb. Talent Development Academy				
Furniture, fixtures & equipment	$ 21,674	$ -	$ -	$ 21,674
Buildings & leasehold improvements	65,000	-	-	65,000
Less: accumulated depreciation	(49,910)	(4,333)	-	(54,243)
Capital assets, net	$ 36,764	$ (4,333)	$ -	$ 32,431

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Alice King Community School				
Furniture, fixtures & equipment	$ 36,741	$ -	$ -	$ 36,741
Buildings & improvements	51,539	-	-	51,539
Less: accumulated depreciation	(23,350)	(6,342)	-	(29,692)
Capital assets, net	$ 64,930	$ (6,342)	$ -	$ 58,588

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Christine Duncan Heritage Academy				
Furniture, fixtures & equipment	$ 22,687	$ 57,474	$ -	$ 80,161
Buildings & improvements	54,400	-	-	54,400
Less: accumulated depreciation	(44,920)	(10,329)	-	(55,249)
Capital assets, net	$ 32,167	$ 47,145	$ -	$ 79,312

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Corrales International Charter School				
Furniture, fixtures & equipment	$ 10,911	$ 79,698	$ -	$ 90,609
Less: accumulated depreciation	(10,911)	(3,321)	-	(14,232)
Capital assets, net	$ -	$ 76,377	$ -	$ 76,377

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Digital Arts & Technology Academy				
Furniture, fixtures & equipment	$ 401,365	$ -	$ -	$ 401,365
Buildings & leasehold improvements	50,880	-	-	50,880
Less: accumulated depreciation	(401,050)	(14,075)	-	(415,125)
Capital assets, net	$ 51,195	$ (14,075)	$ -	$ 37,120

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
El Camino Real Academy				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Furniture, fixtures & equipment	69,063	-	(17,850)	51,213
Buildings & improvements	10,280,855	-	-	10,280,855
Less: accumulated depreciation	(988,816)	(343,700)	-	(1,314,666)
Capital assets, net	$ 10,861,102	$ (343,700)	$ -	$ 10,517,402

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Gordon Bernell Charter School				
Furniture, fixtures & equipment	$ 147,095	$ -	$ -	$ 147,095
Building improvements	15,019	-	-	15,019
Less: accumulated depreciation	(92,262)	(21,222)	-	(113,484)
Capital assets, net	$ 69,852	$ (21,222)	$ -	$ 48,630

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
La Academia de Esperanza				
Furniture, fixtures & equipment	$ 206,648	$ -	$ -	$ 206,648
Vehicles	10,000	-	-	10,000
Buildings & leasehold improvements	168,708	-	-	168,708
Less: accumulated depreciation	(216,761)	(16,686)	-	(233,447)
Capital assets, net	$ 168,595	$ (16,686)	$ -	$ 151,909

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Los Puentes Charter School				
Furniture, fixtures & equipment	$ 189,262	$ -	$ -	$ 189,262
Land	-	590,000	-	590,000
Buildings & improvements	232,849	2,250,000	-	2,482,849
Less: accumulated depreciation	(204,644)	(96,929)	-	(301,573)
Capital assets, net	$ 217,467	$ 2,743,071	$ -	$ 2,960,538

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Montessori of the Rio Grande				
Furniture, fixtures & equipment	$ 197,708	$ 7,918	$ (160,007)	$ 45,619
Less: accumulated depreciation	(118,707)	(2,534)	160,007	(25,550)
Capital assets, net	$ 79,001	$ 5,384	$ (160,007)	$ 20,069

	Balance, June 30, 2014	Additions	Deletions/ Adjustments	Balance, June 30, 2015
Mountain Mahogany Community School				
Furniture, fixtures & equipment	$ 49,745	$ -	$ -	$ 69,693
Land	945,000	-	-	945,000
Buildings	1,253,685	8,196	-	1,253,683
Less: accumulated depreciation	(77,612)	(47,432)	-	(125,044)
Capital assets, net	$ 2,170,818	$ (39,236)	$ -	$ 2,143,334

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Native American Community Academy				
Furniture, fixtures & equipment	$ 13,900	$ -	$ -	$ 13,900
Buildings & Improvements	705,596	76,598	-	782,194
Less: accumulated depreciation	(155,019)	(144,630)	-	(299,649)
Capital assets, net	$ 564,477	$ (68,032)	$ -	$ 496,445

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Nuestros Valores				
Furniture, fixtures & equipment	$ 12,285	$ 7,619	$ -	$ 19,904
Buildings & improvements	326,352	-	-	326,352
Less: accumulated depreciation	(65,380)	(25,819)	-	(91,199)
Capital assets, net	$ 273,257	$ (18,200)	$ -	$ 255,057

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Public Academy for Performing Arts				
Furniture, fixtures & equipment	$ 122,597	$ -	$ -	$ 122,597
Buildings & improvements	55,366	-	-	55,366
Less: accumulated depreciation	(170,946)	(5,063)	-	(176,009)
Capital assets, net	$ 7,017	$ (5,063)	$ -	$ 1,954

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
Robert F. Kennedy Charter School				
Furniture, fixtures & equipment	$ 184,240	$ 18,947	$ -	$ 203,187
Less: accumulated depreciation	(179,062)	(1,786)	-	(180,848)
Capital assets, net	$ 5,178	$ 17,161	$ -	$ 22,339

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
South Valley Academy				
Furniture, fixtures & equipment	$ 378,551	$ 38,797	$ -	$ 417,348
Buildings & improvements	126,567	-	-	126,567
Less: accumulated depreciation	(352,683)	(34,898)	-	(387,582)
Capital assets, net	$ 152,435	$ 3,898	$ -	$ 156,333

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
The Bataan Military Academy				
Furniture, fixtures & equipment	$ 89,327	$ -	$ -	$ 89,327
Less: accumulated depreciation	(89,327)	-	-	(89,327)
Capital assets, net	$ -	$ -	$ -	$ -

Depreciation expense for the year ended June 30, 2015 was charged to the following functions:

	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy
Instruction	$ -	$ 2,453	$ -
Facilities, materials, Supplies	36,192	66,664	4,333
Total	$ 36,192	$ 69,117	$ 4,333

	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School
Instruction	$ -	$ 1,500	$ -
Food Services	-	1,058	-
Operations/Plant Maintenance	3,191	-	-
Facilities, Materials, Supplies	3,151	7,771	3,321
Total	$ 6,342	$ 10,329	$ 3,321

	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School
Instruction	$ -	$ -	$ 20,162
General Administration	-	-	609
Operations/Plant Maintenance	-	3,700	451
Facilities, Materials, Supplies	14,075	340,000	-
Total	$ 14,075	$ 343,700	$ 21,222

	La Academia de Esperanza	Los Puentes Charter School	Montessori of the Rio Grande
Instruction	$ -	$ -	$ 300
Central Services	1,000	-	-
Operations/Plant Maintenance	8,362	-	1,926
Facilities, Materials, Supplies	7,324	96,929	308
Total	$ 16,686	$ 96,929	$ 2,534

	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School
Instruction	$ -	$ 13,900	$ 1,938
Operations/Plant Maintenance	-	-	1,456
Facilities, Materials, Supplies	47,432	141,119	22,425
Total	$ 47,432	$ 144,630	$ 25,819

	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy
Instruction	$ -	$ -	$ 1,280
Instruction Support Services	-	-	772
General Administration	-	-	4,368
School Administration	-	-	129
Operations/Plant Maintenance	5,063	-	17,136
Food Services Operations	-	-	2,510
Facilities, Materials, Supplies	-	1,786	8,704
Total	$ 5,063	$ 1,786	$ 34,898

	The Bataan Military Academy
Direct Instruction	$ -
Total	$ -

D. Pensions

Contributions. The contribution requirements of defined benefit plan members and the charter schools are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014, employers contributed 13.15% of employees gross annual salary to the Plan. Employees earning $20,000 or less contributed 7.90% and employees earning more than $20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015, employers contributed 13.90%, and employees earning $20,000 or less continued to contribute7.90% and employees earning more than $20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the charter schools were as follows for the year ended June 30, 2015.

Charter School	Contributions June 30, 2015
21st Century Public Academy	$ 120,165
Albuquerque Charter Academy	$ 205,929
Alb. Talent Development Academy	$ 130,375
Alice King Community School	$ 179,529
Christine Duncan Heritage Academy	$ 166,736
Corrales International Charter School	$ 192,535
Digital Arts & Technology Academy	$ 201,331
El Camino Real Academy	$ 249,310
Gordon Bernell Charter School	$ 303,660
La Academia de Esperanza	$ 313,448
Los Puentes Charter School	$ 172,212
Montessori of the Rio Grande	$ 151,256
Mountain Mahogany Community School	$ 132,616
Native American Community Academy	$ 359,238
Nuestros Valores Charter School	$ 101,416
Public Academy for Performing Arts	$ 251,474
Robert F. Kennedy Charter School	$ 259,695
South Valley Academy	$ 352,644
The Bataan Military Academy	$ 76,822

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014. At June 30, 2015, the charter schools reported liabilities for their proportionate share of the net pension liability, as detailed in the table below. The charter schools' proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2014. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2014 and June 30, 2013, the charter schools' proportions were as detailed in the following table. For the year ended June 30, 2015, the charter schools recognized pension expense in the amounts as further detailed in the following table.

Charter School	June 30, 2013 Proportionate Share	June 30, 2014 Proportionate Share	June 30, 2015 Net Pension Liability	June 30, 2015 Pension Expense
21st Century Public Academy	0.03242%	0.02935%	$ (1,674,632)	$ 66,272
Albuquerque Charter Academy	0.04716%	0.04797%	(2,737,039)	202,592
Alb. Talent Development Academy	0.02386%	0.03155%	(1,800,158)	249,032
Alice King Community School	0.04454%	0.04399%	(2,509,951)	164,869
Christine Duncan Heritage Academy	0.02742%	0.03191%	(1,820,699)	198,686
Corrales International Charter School	0.04495%	0.04826%	(2,753,586)	244,181
Digital Arts & Technology Academy	0.04699%	0.05042%	(2,876,829)	254,655
El Camino Real Academy	0.07443%	0.07063%	(4,029,958)	217,524
Gordon Bernell Charter School	0.09063%	0.08894%	(5,074,677)	323,986
La Academia de Esperanza	0.09807%	0.08888%	(5,071,254)	202,418
Los Puentes Charter School	0.03969%	0.04404%	(2,512,804)	244,336
Montessori of the Rio Grande	0.03232%	0.03634%	(2,073,463)	208,581
Mountain Mahogany Community School	0.03215%	0.03128%	(1,784,753)	109,486
Native American Community Academy	0.06335%	0.06792%	(3,875,332)	342,225
Nuestros Valores Charter School	0.02329%	0.02336%	(1,332,859)	93,408
Public Academy for Performing Arts	0.05755%	0.06332%	(3,612,869)	343,467
Robert F. Kennedy Charter School	0.04368%	0.05418%	(3,091,365)	383,882
South Valley Academy	0.05623%	0.07464%	(4,258,757)	592,665
The Bataan Military Academy	0.02080%	0.02742%	(1,564,511)	215,408

At June 30, 2015, the charter schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	DEFERRED OUTFLOWS OF RESOURCES									
	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	-	37,739	358,285	-	209,194	154,216	159,807	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	120,165	205,929	130,375	179,529	166,736	192,535	201,331	249,310	303,660	313,448
Total	$ 120,165	$ 243,668	$ 488,660	$ 179,529	$ 375,930	$ 346,751	$ 361,138	$ 249,310	$ 303,660	$ 313,448

	DEFERRED INFLOWS OF RESOURCES									
	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ (24,946)	$ (40,772)	$ (26,816)	$ (37,390)	$ (27,122)	$ (41,019)	$ (42,855)	$ (60,032)	$ (75,595)	$ (75,544)
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	(152,232)	(248,810)	(163,643)	(228,166)	(165,510)	(250,314)	(261,517)	(366,342)	(461,312)	(461,000)
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	(143,035)	-	-	(25,625)	-	-	-	(177,046)	(78,739)	(428,172)
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-
Total	$ (320,213)	$ (289,582)	$ (190,459)	$ (291,181)	$ (192,632)	$ (291,333)	$ (304,372)	$ (603,420)	$ (615,646)	$ (964,716)

DEFERRED OUTFLOWS OF RESOURCES (CONTINUED)

	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
Differences Between Expected and Actual Experience	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Changes of Assumptions	-	-	-	-	-	-	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	202,671	187,296	-	212,921	3,261	268,830	489,206	857,742	308,433
The Employer's Contributions Subsequent to the Measurement Date	172,212	151,256	132,616	359,238	101,416	251,474	259,695	352,644	76,822
Total	$ 374,883	$ 338,552	$ 132,616	$ 572,159	$ 104,677	$ 520,304	$ 748,901	$ 1,210,386	$ 385,255

DEFERRED INFLOWS OF RESOURCES (CONTINUED)

	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
Differences Between Expected and Actual Experience	$ (37,432)	$ (30,888)	$ (26,587)	$ (57,729)	$ (19,855)	$ (53,819)	$ (46,051)	$ (63,441)	$ (23,306)
Changes of Assumptions	-		-		-			-	
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	(228,426)	(188,487)	(162,242)	(352,286)	(121,163)	(328,427)	(281,019)	(387,140)	(142,221)
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	-	-	(40,534)	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-
Total	$ (265,858)	$ (219,375)	$ (229,363)	$ (410,015)	$ (141,018)	$ (382,246)	$ (327,070)	$ (450,581)	$ (165,527)

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
2016	$ 96,385	$ 63,256	$ 74,183	$ 78,922	$ 21,842	$ 23,274	$ 24,771	$ 173,904	$ 168,916	$ 290,151
2017	96,385	63,256	74,183	78,922	21,842	23,274	24,771	173,904	168,916	290,151
2018	89,385	63,129	60,372	76,296	14,256	27,990	29,644	164,026	162,485	269,163
2019	38,058	62,202	(40,912)	57,041	(41,378)	62,579	65,379	91,586	115,329	115,251
2020	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-

Year Ended June 30:	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
2016	$ 268	$ 7,187	$ 63,866	$ 34,185	$ 36,052	$ 7,450	$ 83,619	$ 179,014	$ 63,447
2017	268	7,187	63,866	34,185	36,052	7,450	83,619	179,014	63,447
2018	(6,617)	670	61,070	40,652	35,361	16,409	65,154	145,918	51,567
2019	(57,106)	(47,123)	40,561	88,072	30,292	82,107	(70,256)	(96,785)	(35,555)
2020	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-

Sensitivity of the charter schools' proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2014. In particular, the table presents the charter schools' net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	Proportionate Share of Net Pension Liability		
		Current	
	1% Decrease	Discount Rate	1% Increase
Charter School	(6.75%)	(7.75%)	(8.75%)
21st Century Public Academy	$ 2,278,520	$ 1,674,632	$ 1,170,206
Albuquerque Charter Academy	3,724,047	2,737,039	1,912,459
Alb. Talent Development Academy	2,449,313	1,800,158	1,257,755
Alice King Community School	3,415,068	2,509,951	1,754,008
Christine Duncan Heritage Academy	2,477,261	1,820,699	1,272,472
Corrales International Charter School	3,746,561	2,753,586	1,924,073
Digital Arts & Technology Academy	3,914,248	2,876,829	2,010,436
El Camino Real Academy	5,483,212	4,029,958	2,816,053
Gordon Bernell Charter School	6,904,673	5,074,677	3,546,051
La Academia de Esperanza	6,900,015	5,071,254	3,543,781
Los Puentes Charter School	3,418,949	2,512,804	1,755,972
Montessori of the Rio Grande	2,821,175	2,073,463	1,448,734
Mountain Mahogany Community School	2,428,352	1,784,753	1,247,002
Native American Community Academy	5,272,827	3,875,332	2,708,010
Nuestros Valores Charter School	1,813,499	1,332,859	931,462
Public Academy for Performing Arts	4,915,715	3,612,869	2,524,802
Robert F. Kennedy Charter School	4,206,149	3,091,365	2,160,052
South Valley Academy	5,794,521	4,258,757	2,976,156
The Bataan Military Academy	2,128,688	1,564,511	1,093,272

Pension plan fiduciary net position. Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2014 and 2013, which are publicly available at www .nmerb.org.

Payables to the pension plan. The following amounts were payable to the Plan as of June 30,2 105, which are related to required contributions outstanding at the end of the period:

Charter School	Amount Payable
21st Century Public Academy	$ 40,067
Albuquerque Charter Academy	-
Alb. Talent Development Academy	37,752
Alice King Community School	57,509
Christine Duncan Heritage Academy	5,201
Corrales International Charter School	75,268
Digital Arts & Technology Academy	16
El Camino Real Academy	65,464
Gordon Bernell Charter School	66,316
La Academia de Esperanza	9,233
Los Puentes Charter School	46,573
Montessori of the Rio Grande	-
Mountain Mahogany Community School	-
Native American Community Academy	74,275
Nuestros Valores Charter School	29,198
Public Academy for Performing Arts	80,530
Robert F. Kennedy Charter School	91,147
South Valley Academy	100,118
The Bataan Military Academy	7,859

E. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. There were items that qualified for reporting in this category as of June 30, 2015 and are related to the net pension liabilities. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. There were items reported in this category as of June 30, 2015, which are related to the net pension liabilities, unavailable property tax revenues and also resources with time restrictions.

F. Commitments and Liabilities

Below are details relating to operating leases, capital leases and compensated absences balances maintained by each of the charter schools as of June 30, 2015.

21st Century Public Academy: Rental expense for the year ended June 30, 2015 was $188,068. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $187,904; 2017, $197,904; 2018, $3,711 and 2019, $3,711; total, $383,230.

21st Century did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Albuquerque Charter Academy: Rental expense for the year ended June 30, 2015 was $25,478. Commitments for operating lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $15,525; 2017, $9,431; 2018, $3,712; and 2019, $670; total, $29,338.

On July 1, 2014 the school entered into a 25 year building lease agreement with an unrelated party with option to purchase. The agreement includes a purchase price of $2,350,000 and requires monthly payments including interest of $13,856, with annual payments from HB33 distributions of $150,000. The agreement also required an initial payment of $475,000, which the school had already made a deposit payment of $40,000 during FY14, with the remaining $435,000 paid on July 1, 2014. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. At June 30, 2015, the future minimum payments under the capital lease are as follows 2016, $316,273; 2017, $316,273; 2018, $316,273; 2019, $316,273; 2020, $316,273; and thereafter, $653,530; total, $2,234,895.

Total minimum lease payments	$ 2,234,895
Less amount representing interest	531,880
Present value of minimum lease payments	1,703,015
Less current portion	189,900
Long-term portion	$ 1,513,115

Albuquerque Charter Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Albuquerque Talent Development Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $224,596. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $213,915; 2017, $213,915; and 2018, $213,915; total, $638,271.

Albuquerque Talent Development Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $307,374. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $270,452.

Alice King Community School had a compensated absences balance of $0 at the beginning of the fiscal year. Additions to the balance were $5,000, which resulted in an ending balance of $5,000.

Christine Duncan Heritage Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $294,905. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $338,568; and 2017, $1,284; total, $339,852.

Christine Duncan Heritage Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Corrales International Charter School: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2015 was $339,615. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $366,280; 2017, $364,034; 2018, $383,676; 2019, $358,680; and thereafter, $1,357,608; total, $3,188,958.

Corrales International Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $254,380. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, 9,218.

Digital Arts and Technology Academy had a compensated absences balance of $12,805 at the beginning of the fiscal year. Deductions to the balance were $988, which resulted in an ending balance of $11,817. All of this balance is considered to be current.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $725,405. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $15,252; 2017, $11,460; and 2018, $1,594; total, $28,306.

The school entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of $58,554. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was $11,700,000 and $850,000, respectively, as of June 30, 2015. At June 30, 2015, the future minimum payments under the capital lease are as follows 2016, $702,649; 2017, $702,649; 2018, $702,649; 2019, $702,649; 2020, $702,649; and thereafter, $15,231,409; total, $18,744,654.

Total minimum lease payments	$ 18,744,654
Less amount representing interest	7,890,221
Present value of minimum lease payments	10,854,433
Less current portion	214,093
Long-term portion	$ 10,640,340

El Camino Real Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. The school entered into two facility leases beginning July 1, 2008. Rental expense for the year ended June 30, 2015 was $193,814. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $194,751; 2017, $180,263; 2018, $180,263; 2019, $180,263; total, $735,540.
Gordon Bernell Charter School had a compensated absences balance of $97,407 at the beginning of the fiscal year. Deductions to the balance were $24,743, which resulted in an ending balance of $72,664. All of this balance is considered to be current.
La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $388,620. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $421,825; 2017, $433,717; 2018, $445,965; total, $1,301,506.

La Academia de Esperanza did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $119,302. Commitments for operating lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $4,746; 2017, $4,746; 2018, $4,746; 2019, $4,746; and thereafter, $3,955; total, $22,939. In November 2014, the Foundation purchased the building and land at the school's current location for $2,840,000, in which the school entered into a separate lease purchase with the Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20 year promissory note with a bank in the amount of $2,130,000, with monthly payments of $15,367 and an interest rate of 2.25% over the index. The note requires early payments of $453,000 in order to lower the loan-value ration to 50% by year 4, the source of funds for early payments are expected to come from HB33/SB9 funds that the school expects to receive. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of $18,378, with an initial payment of $710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation. At June 30, 2015, the future minimum payments under the capital lease are as follows 2016, $220,541; 2017, $220,541; 2018, $220,541; 2019, $220,541; 2020, $220,541; and thereafter, $2,780,206; total, $3,882,909.

Total minimum lease payments	$ 3,882,909
Less amount representing interest and other expenses	1,904,659
Present value of minimum lease payments	1,978,250
Less current portion	65,648
Long-term portion	$ 1,912,602

Los Puentes Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $118,730. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $116,764; 2017, $3,876; 2018, $3,766; 2019, $3,766; and thereafter $3,766; total, $136,143.

Montessori of the Rio Grande did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Mountain Mahogany Community School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $157,738. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $1,248; 2017, $1,248; 2018, $1,248; total, $3,120.

The school entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of $8,833. The agreement includes a total of $500,000 in early payments, to include $200,000 paid upon entering the agreement. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was $2,115,000 and $19,500, respectively, as of June 30, 2015. At June 30, 2015, the future minimum payments under the capital lease are as follows 2016, $155,996; 2017, $155,996; 2018, $155,996; 2019, $155,996; 2020, $155,996 and thereafter, $2,490,906; total, $3,270,886.

Total minimum lease payments	$3,270,886
Less amount representing interest	1,432,851
Present value of minimum lease payments	1,838,035
Less current portion	66,403
Long-term portion	$ 1,771,632

Mountain Mahogany Community School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Native American Community Academy: Rental expense for the year ended June 30, 2015 was $484,696. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $380,220; 2017, $380,220; and 2018, $380,220; total, $1,140,660.

Native American Community Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

Nuestros Valores Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $100,608. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $100,608.

Nuestros Valores Charter School: had a compensated absences balance of $7,840 at the beginning of the fiscal year. Additions to the balance were $211, which resulted in an ending balance of $8,051. All of this balance is considered to be current.

Public Academy for Performing Arts: The school leases various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $271,192. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $269,836.
Public Academy for Performing Arts had a compensated absences balance of $7,880 at the beginning of the fiscal year. Additions to the balance were $473, which resulted in an ending balance of $8,353. All of this balance is considered to be current.

Robert F. Kennedy Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $224,291. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $129,299.

Robert F. Kennedy Charter School had a compensated absences balance of $25,076 at the beginning of the fiscal year. Additions to the balance were $7,116, which resulted in an ending balance of $32,192. All of this balance is considered to be current.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $414,446. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $250,689.

South Valley Academy had a compensated absences balance of $7,408 at the beginning of the fiscal year. Additions to the balance were $2,806, which resulted in an ending balance of $10,214. All of this balance is considered to be current.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was $165,714. Commitments for lease obligations for the following periods as of June 30, 2015 are as follows: 2016, $168,000; 2017, $192,000.

The Bataan Military Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2015.

G. Retiree Health Care (RHC) Contributions

21st Century Public Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $17,517, $15,034 and $17,508, respectively, in employer contributions, as well as $8,723, $8,126 and $8,754, respectively, in employee contributions.

Albuquerque Charter Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $29,630, $26,443 and $25,833, respectively, in employer contributions, as well as $14,815, $13,221 and $12,917, respectively, in employee contributions.

Albuquerque Talent Development Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $18,694, $17,421 and $13,857, respectively, in employer contributions, as well as $9,347, $9,171 and $6,467, respectively, in employee contributions.

Alice King Community School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $26,320, $24,934 and $24,564, respectively, in employer contributions, as well as $13,179, $12,444 and $12,218, respectively, in employee contributions.

Christine Duncan Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $23,991, $17,594 and $15,033, respectively, in employer contributions, as well as $11,995, $8,797 and $7,455, respectively, in employee contributions.

Corrales International Charter School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $28,181, $26,435 and $24,770, respectively, in employer contributions, as well as $14,034, $13,247 and $12,342, respectively, in employee contributions.

Digital Arts & Technology Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $28,990, $27,786 and $25,762, respectively, in employer contributions, as well as $14,484, $13,899 and $12,881, respectively, in employee contributions.

El Camino Real Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $17,936, $39,001 and $40,916, respectively, in employer contributions, as well as $36,137, $19,512 and $20,458, respectively, in employee contributions.

Gordon Bernell Charter School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $43,694, $49,568 and $48,598, respectively, in employer contributions, as well as $21,846, $24,515 and $24,927, respectively, in employee contributions.

La Academia de Esperanza: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $45,102, $48,997 and $50,512, respectively, in employer contributions, as well as $22,703, $25,398 and $25,256, respectively, in employee contributions.

Los Puentes Charter School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $24,780, $24,279 and $21,821, respectively, in employer contributions, as well as $12,389, $12,139 and $10,910, respectively, in employee contributions.

Montessori of the Rio Grande: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $21,764, $20,031 and $17,483, respectively, in employer contributions, as well as $10,882, $10,015 and $8,741, respectively, in employee contributions.

Mountain Mahogany Community School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $19,094, $17,197 and $17,310, respectively, in employer contributions, as well as $9,527, $8,599 and $8,670, respectively, in employee contributions.

Native American Community Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $51,618, $37,242 and $34,732, respectively, in employer contributions, as well as $24,968, $18,639 and $17,331, respectively, in employee contributions.

Nuestros Valores Charter School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $7,296, $13,016 and $13,174, respectively, in employer contributions, as well as $14,592, $6,477 and $6,457, respectively, in employee contributions.

Public Academy for Performing Arts: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $39,625, $35,144 and $32,339, respectively, in employer contributions, as well as $19,792, $17,572 and $16,170, respectively, in employee contributions.

Robert F Kennedy Charter School: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $36,760, $31,115 and $23,872, respectively, in employer contributions, as well as $17,708, $13,510 and $11,818, respectively, in employee contributions.

South Valley Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $50,739, $39,444 and $30,675, respectively, in employer contributions, as well as $24,934, $19,531 and $15,321, respectively, in employee contributions.

The Bataan Military Academy: During fiscal years 2015, 2014 and 2013, RHC remitted by the school was $11,539, $14,969 and $11,534, respectively, in employer contributions, as well as $5,473, $7,813 and $5,767, respectively, in employee contributions.

H. Subsequent Events Related to Charter Schools

None

I. Related Party Transactions

21st Century Public Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

Albuquerque Talent Development Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

Alice King Community School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

Corrales International Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

El Camino Real Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

Digital Arts and Technology Academy: During FY14, the school entered into lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During FY14, APS entered into a lease purchase on the building which is subleased to the school. Payments to APS for the lease totaled $245,295 during FY15. In addition, the school contributed $450,000 to the lease purchase from HB33 funds. As part of the lease, all HB33 distributions received by the school are to be paid to APS. These totaled $183,638 for the year ended June 30, 2015. The school also has a payable due to APS at year-end of $19,940 for the Transportation Fund.

Gordon Bernell Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

La Academia de Esperanza: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015.

Los Puentes Charter School: In November 2014, the Foundation purchased the building and land at the school's current location for $2,840,000, in which the school entered into a separate lease purchase with the Foundation as described below. On November 4, 2014, the school entered into a 20 year building lease agreement with the

Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of $18,378, with an initial payment of $710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease purchase were $940,270, which included additional principal payments made and the down payment of $710,000. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling $114,872. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 and PSCOC distributions to the school are paid to APS. These totaled $129,010 for HB33 and $114,872 for PSCOC for the year ended June 30, 2015. APS is the school's authorizing school district. It was also noted that the school has a foundation and received a $52,000 donation from the foundation.

Mountain Mahogany Charter School: The founder of the school also owns the property that the school rents. The founder has never been involved in the day-to-day operations and has not served on the Governing Council since FY2007. The founder also donated $0, $150,000 and $0 to the school in fiscal years 2015, 2014 and 2013, respectively. It was also noted that the school has a foundation. The foundation did not require an audit for the year ended June 30, 2015. During FY14 the school entered into a lease purchase for the building and land with the school founder. The purchase amount of $2,115,000 equals the appraisal amount. Payments under this agreement during FY15 totaled $155,996.

Native American Community Academy: It was noted that the charter school has a foundation and received a $750,000 donation from the foundation.

Nuestros Valores Charter School: None noted.

Public Academy for Performing Arts and Alice King Community School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2015. It was noted that APS is a related party due to the MOU between APS and the school for lease payments. During the year, the school paid $271,192 in lease and utilities payments to APS. The school also has a payable due to APS at year-end of $303,507 for HB 33 payments.

Robert F. Kennedy Charter School: Lease payments were paid to APS for the fiscal year totaling $181,792. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled $130,318 for the year ended June 30, 2015. The school also has a payable due to APS at year-end of $21,543 for HB 33 payments.

South Valley Academy: Lease payments were paid to APS for the fiscal year totaling $249,363. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled $203,684 for the year ended June 30, 2015. The school also has a payable due to APS at year-end of $14,266 for HB 33 payments.

J. Component Units of Charter Schools

The following charter schools maintained component units as follows:

Los Puentes Charter School: Los Puentes Charter School Foundation is a nonprofit corporation established in 2001 to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2015.

Cash and Temporary Investments: At June 30, 2015, the book value of the corporation's deposits was $30,591.

Net position at June 30, 2015: $37,547

Montessori of the Rio Grande: Friends of the Montessori Foundation is a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the Friends of the Montessori Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2015.

Cash and Temporary Investments: At June 30, 2015, the book value of the corporation's deposits was $19,206.

Net position at June 30, 2015: $19,206

Native American Community Academy: NACA Foundation is a nonprofit corporation established to provide support to Native American Community Academy by supporting educational programs and initiatives undertaken by the school.

The financial information of the NACA Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2015.

Cash and Temporary Investments: At June 30, 2015, the book value of the corporation's deposits was $27,215.

Net position (deficit) at June 30, 2015: ($6,926)

K. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the combined statements of certain information concerning individual funds, including:

A. Excess of expenditures over appropriations.

B. Receivables and payables from inter-fund transactions as of June 30, 2015, with funds which inter-fund transactions were affected or created due to cash overdrafts represented (*).

C. Deficit fund balance of individual funds.

21st Century Public Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$	$ 64,317
IDEA-B Entitlement	4,484	
English Language Acquisition	845	
Teacher/Principal Training	12,305	
2012 Library GO Bonds	3,280	
Public School Capital Outlay	43,403	
Total due to/from other funds	$ 64,317	$ 64,317

C. No funds reporting a deficit fund balance at June 30, 2015.

Albuquerque Charter Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 1,610
SB9 Capital Improvements	1,610	-
Total due to/from other funds	$ 1,610	$ 1,610

C. No funds reporting a deficit fund balance at June 30, 2015.

Albuquerque Talent Development Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 29,562
2010 Library GO Bonds	2,062	-
2012 Library GO Bonds	2,989	-
Public School Capital Outlay	24,511	-
Total due to/from other funds	$ 29,562	$ 29,562

C. No funds reporting a deficit fund balance at June 30, 2015.

Alice King Community School

A. The following exceeded approved budgetary authority for the year ended June 30, 2015:

Fund 24154 - Support Services	$1,239

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 65,704
Teacher/Principal Training	6,045	-
Public School Capital Outlay	59,659	-
Total due to/from other funds	$ 65,704	$ 65,704

C. No funds reporting a deficit fund balance at June 30, 2015.

Christine Duncan Heritage Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 81,971
Title I IASA	15,485	-
EMSI	1,311	-
Kindergarten Three Plus	32,071	-
Teacher and School Leader Incentive Pay	33,104	-
Total due to/from other funds	$ 81,971	$ 81,971

C. No funds reporting a deficit fund balance at June 30, 2015.

Corrales International Charter School

A. The following exceeded approved budgetary authority for the year ended June 30, 2015:

Fund 24154 - Support Services	$250

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 128,623
IDEA-B Entitlement	3,400	-
Teacher/Principal Training	4,839	-
Carl D. Perkins Secondary-Current	2,359	-
Elementary & Middle School Initiative	6,762	-
NM Reads to Lead K-3	7,872	-
Public School Capital Outlay	103,391	-
Total due to/from other funds	$ 128,623	$ 128,623

C. No funds reporting a deficit fund balance at June 30, 2015.

Digital Arts and Technology Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 57
CNM Dual Credit Textbook	57	-
Total due to/from other funds	$ 57	$ 57

C. No funds reporting a deficit fund balance at June 30, 2015.

El Camino Real Academy

A. The following exceeded approved budgetary authority for the year ended June 30, 2015:

Fund 24106 - Instruction	$2

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 116,061
Kindergarten Three Plus	38,961	-
Teacher & School Leader Incentive Pay	60,300	-
Teacher & School Leader Incentive Pay Group	16,800	-
Total due to/from other funds	$ 116,061	$ 116,061

C. No funds reporting a deficit fund balance at June 30, 2015.

Gordon Bernell Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 106,706
IDEA-B Entitlement	7,228	-
Teacher/Principal Training	8,070	-
2010 Library GO Bonds	1,276	-
Public School Capital Outlay	90,132	-
Total due to/from other funds	$ 106,706	$ 106,706

C. No funds reporting a deficit fund balance at June 30, 2015.

La Academia de Esperanza

A. The following exceeded approved budgetary authority for the year ended June 30, 2015:

Fund 28203 - Instruction	$3,250

B. There were no receivables and payables from inter-fund transactions as of June 30, 2015.

C. No funds reporting a deficit fund balance at June 30, 2015.

Los Puentes Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 82,319
Title I IASA	17,399	-
IDEA-B, Entitlement	25,016	-
English Language Acquisition	166	-
Teacher/Principal Training	890	-
Title I School Improvement	-	-
2010 Library GO Bonds	-	-
2012 Library GO Bonds	-	-
NM Grown Fresh Fruits & Vegetables	-	-
Public School Capital Outlay	38,848	-
Total due to/from other funds	$ 82,319	$ 82,319

C. No funds reporting a deficit fund balance at June 30, 2015.

Montessori of the Rio Grande

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. There were no receivables and payables from inter-fund transactions as of June 30, 2015.

C. No funds reporting a deficit fund balance at June 30, 2015.

Mountain Mahogany Community School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 1,162
Title I IASA	835	-
Teacher/Principal Training	327	-
HB33 Capital Improvements	12,871	-
SB9 Capital Improvements	-	12,871
2010 Library GO Bonds		-
Total due to/from other funds	$ 14,033	$ 14,033

C. No funds reporting a deficit fund balance at June 30, 2015.

Native American Community Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 148,763
Indian Education Act	25,000	-
After School Enrichment Program	36,869	-
Teaching Support for Low Income	58,272	-
Teacher & School Leader Incentive Pay	23,293	-
Teacher & School Leader Incentive Pay Group	5,329	-
Total due to/from other funds	$ 148,763	$ 148,763

C. No funds reporting a deficit fund balance at June 30, 2015.

Nuestros Valores Charter School

A. No fund exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 35,297
Teacher/Principal Training	1,921	-
Title I, School Improvement	26,718	-
English Language Acquisition	1,170	-
USDA 2010 Equipment Assistance Program	5,488	
Total due to/from other funds	$ 35,297	$ 35,297

C. No funds reporting a deficit fund balance at June 30, 2015.

Public Academy for Performing Arts

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 133,722
IDEA-B, Entitlement	11,691	-
Teacher/Principal Training	15,455	-
Teacher & School Leader Incentive Pay	34,000	-
Teacher & School Leader Incentive Pay Group	72,576	-
Total due to/from other funds	$ 133,722	$ 133,722

C. No funds reporting a deficit fund balance at June 30, 2015.

Robert F. Kennedy Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015 .

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 81,508
Title I IASA	9,700	-
IDEA-B Entitlement	7,406	-
English Language Acquisition	6,045	-
Teacher/Principal Training	8,601	-
Carl D Perkins Special Projects	4,684	-
Carl D Perkins	11,780	-
Workforce Readiness	28,689	-
Total due to/from other funds	$ 81,508	$ 81,508

C. No funds reporting a deficit fund balance at June 30, 2015.

South Valley Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 48,184
Title I, IASA	7,720	-
IDEA-B Entitlement	6,622	-
Teacher/Principle Training	16,633	-
Title I School Improvement	1,288	-
Library GO Bonds	3,291	-
College Counselor Initiative	11,631	-
Parent Advocacy	999	-
Total due to/from other funds	$ 48,184	$ 48,184

C. No funds reporting a deficit fund balance at June 30, 2015.

The Bataan Military Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2015.

B. Receivables and payables from inter-fund transactions as of June 30, 2015 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	$ -	$ 5,801
IDEA-B Entitlement	5,801	-
Total due to/from other funds	$ 5,801	$ 5,801

C. No funds reporting a deficit fund balance at June 30, 2015.

L. Litigation

South Valley Academy: The school has accrued a liability for $11,539 for a settlement with a former employee during FY14.

M. Schedule of Other Governmental Agreements

School Name	Name/ Responsible Party	Program Description	Begin Date	End Date
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities/HB 33	11/01/2009	Cancelable upon termination
Public Academy of Performing Arts	Albuquerque Public Schools	Facilities/HB 33 funds	3/31/2010	Cancelable upon termination
Robert F. Kennedy Charter School	Albuquerque Public Schools	Facilities/HB 33 funds	07/01/2010	Cancelable upon termination
South Valley Academy	Albuquerque Public Schools	Facilities/HB 33 funds	06/07/2011	Cancelable upon termination

N. Fund Balance Reporting

Fund balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution, creates a commitment.

- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director. Assigned fund balances within the Charter Schools represent amounts assigned for next years' budget.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

O. Restatements

During the fiscal year ended June 30, 2015, the District implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*, by recognizing its net pension liability related to its pension plans. Accordingly, the cumulative effect of the accounting change is recorded at the beginning of the year in the financial statements of the governmental activities.

In addition, there were fund balance restatements within the HB33 (Fund 31600) and SB9 (Fund 31700) of some of the schools due to a change in the revenue recognition of the property tax revenue received in these funds.

RESTATEMENTS - NET POSITION

	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Net Position, June 30, 2014, as Previously Reported	$ 76,565	$ 209,239	$ 75,227	$ 209,941	$ 461,961	$ 72,614	$ 641,975	$ (124,675)	$ 225,742	$ 379,863
Restatement Related to Property Tax Revenue Recognition	406,433	701,312	28,207	12,255	30,619	61,238	108,270	-	172,918	786,979
Cumulative Affect of Application of GASB 68, Net Pension Liability	(2,034,955)	(2,960,163)	(1,497,657)	(2,795,710)	(1,721,113)	(2,821,445)	(2,949,493)	(4,671,861)	(5,688,711)	(6,155,709)
Cumulative Affect of Application of GASB 71, Deferred Outflow of Resources for District Contributions Made to the Plan During Fiscal Year Ending June 30, 2014	106,382	173,873	114,357	159,447	115,662	174,924	182,754	256,007	322,374	322,157
Net Position, June 30, 2014, as Restated	$ (1,445,575)	$ (1,875,739)	$ (1,279,866)	$ (2,414,067)	$ (1,112,871)	$ (2,512,669)	$ (2,016,494)	$ (4,540,529)	$ (4,967,677)	$ (4,666,710)

	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
Net Position, June 30, 2014, as Previously Reported	$ 574,765	$ 305,629	$ 461,351	$ 656,447	$ 359,209	$ 285,758	$ (48,848)	$ 746,958	$ 8,331
Restatement Related to Property Tax Revenue Recognition	465,896	54,144	192,948	15,118	-	7,251	-	11,786	26,991
Cumulative Affect of Application of GASB 68, Net Pension Liability	(2,491,283)	(2,028,679)	(2,018,008)	(3,976,386)	(1,461,879)	(3,612,328)	(2,741,729)	(3,529,474)	(1,305,585)
Cumulative Affect of Application of GASB 71, Deferred Outflow of Resources for District Contributions Made to the Plan During Fiscal Year Ending June 30, 2014	159,629	131,719	113,378	246,185	84,671	229,511	196,382	270,542	99,387
Net Position, June 30, 2014, as Restated	$ (1,290,993)	$ (1,537,187)	$ (1,250,331)	$ (3,058,636)	$ (1,017,999)	$ (3,089,808)	$ (2,594,195)	$ (2,500,188)	$ (1,170,876)

RESTATEMENTS - FUND BALANCE

	Fund 31600 21st Century Public Academy	Fund 31700 21st Century Public Academy	Fund 31600 Albuquerque Charter Academy	Fund 31700 Albuquerque Charter Academy	Fund 31700 Alb. Talent Development Academy	Fund 31700 Alice King Community School	Fund 31700 Christine Duncan Heritage Academy	Fund 31700 Corrales International Charter School	Fund 31600 Digital Arts & Technology Academy	Fund 31700 Digital Arts & Technology Academy	Fund 31700 Gordon Bernell Charter School
Fund Balance, June 30, 2014, as Previously Reported	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restatement Related to Property Tax Revenue Recognition	369,772	36,661	616,561	84,751	28,207	12,255	30,619	61,238	28,012	80,258	172,918
Fund Balance, June 30, 2014, as Restated	$ 369,772	$ 36,661	$ 616,561	$ 84,751	$ 28,207	$ 12,255	$ 30,619	$ 61,238	$ 28,012	$ 80,258	$ 172,918

	Fund 31600 La Academia de Esperanza	Fund 31700 La Academia de Esperanza	Fund 31600 Los Puentes Charter School	Fund 31700 Los Puentes Charter School	Fund 31700 Montessori of the Rio Grande	Fund 31600 Mtn. Mahogany Community School	Fund 31700 Mtn. Mahogany Community School	Fund 31600 Native American Community Academy	Fund 31700 Public Academy for Performing Arts	Fund 31700 South Valley Academy	The Bataan Military Academy
Fund Balance, June 30, 2014, as Previously Reported	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restatement Related to Property Tax Revenue Recognition	689,555	97,424	409,430	56,466	54,144	168,552	24,396	15,118	7,251	11,786	26,991
Fund Balance, June 30, 2014, as Restated	$ 689,555	$ 97,424	$ 409,430	$ 56,466	$ 54,144	$ 168,552	$ 24,396	$ 15,118	$ 7,251	$ 11,786	$ 26,991

NOTE 20. Component Unit – Albuquerque Public Schools Foundation

DEFINITION OF REPORTING ENTITY - The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the state of New Mexico on April 25, 1995. The Foundation was established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units.

The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years. The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code (the Code) and is not considered a private foundation within the meaning of section 509(a) of the code.

A memorandum of agreement between the Foundation and APS was signed and executed on January 5, 2005.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates in Preparing Financial Statements - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Statement Presentation - Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets.

Unrestricted Net Assets – These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets – These assets result from (a) contributions and other inflows of assets whose use by the Foundation is limited by donor imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations; (b) other assets enhancements and diminishments subject to the same kinds of stipulations; and (c) imposed stipulations, their expiration by passage of time, or their fulfillment and removal by actions of the Foundation pursuant to those stipulations.

Permanently Restricted Net Assets – These assets have donor-imposed restrictions that stipulate that resources be maintained permanently but permit the Foundation to use up or expend part or all of the income or economic benefits derived from the donated assets.

Cash and Cash Equivalents - The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

Investments - The Foundation records investments at fair value. See Note 4 for a description of fair value determination.

Income Taxes - The Foundation is a non-profit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2015.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local and foreign jurisdictions, where applicable.

Revenue Recognition - The Foundation is accounted for as a not-for-profit organization, and its follows revenue recognition rules as defined below:

Donations – The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

Pledges – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

Contributions of Services Revenues – Contributions of services are recognized in the financial statements of the Foundation only if the services received: (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. For the year end June 30, 2015, approximately $7,000 was included as in-kind revenue on the Statement of Activities and Changes in Net Assets for office furniture and equipment use.

Beneficial Interest in Remainder Trusts – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of

estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the Statement of Activities and Changes in Net Assets.

Advertising Costs - The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2015 were approximately $4,225.

Subsequent Events - Management evaluated subsequent events through October 20, 2015, the date the financial statements were available to be issued. Events or transactions occurring after June 30, 2015, but prior to October 20, 2015, that provided additional evidence about conditions that existed at June 30, 2015, have been recognized in the financial statements for the year ended June 30, 2015. Events or transactions that provided evidence about conditions that did not exist at June 30, 2015, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended June 30, 2015.

INVESTMENTS

Investment Policy Statement (IPS) - In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation's investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments.
- Providing the Investment Manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds

- Fixed Income – Non-U.S. bonds
- Fixed Income – High Yield
- Equities – U.S. and Non-U.S. within an international portfolio

FAIR VALUE OF FINANCIAL INSTRUMENTS - In determining fair value, the Foundation uses various valuation approaches within the ASC 820 fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability. ASC 820 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. ASC 820 defines levels within the hierarchy based on the reliability of inputs as follows:

- Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;
- Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets, and
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2015.

	Fair Value Measurements Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Investments				
Bonds	$ 741,526	$ -	$ -	$ 741,526
Equities	1,283,060	-	-	1,283,060
Beneficial Interest in Remainder Trust	-	-	1,937,471	1,937,471
Total	$ 2,024,586	$ -	$ 1,937,471	$ 3,962,057

The following information summarizes the difference between cost and the estimated fair value for investments.

	Cost	Estimated Fair Value	Market Value Over (Under) Cost
Investments			
Bonds	$ 747,453	$ 741,526	$ (5,927)
Equities	1,207,761	1,283,060	75,299
Beneficial Interest in Remainder Trust	1,937,471	1,937,471	-
Total	$ 3,892,685	$ 3,962,057	$ 69,372

The following is a reconciliation of the beginning and ending balances of assets measured at fair value on a recurring basis using significant unobservable (Level 3) inputs during the year ended June 30, 2015.

Beginning Balance	$ 2,396,911
Contributions	186,411
Distributions	(830,810)
Dividend Income	49,110
Net Unrealized Gain	(22,874)
Investment Management Fees	(33,249)
Change in Present Value Discount	191,972
Ending Balance	$ 1,937,471

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2015.

BENEFICIAL INTERESTS IN REMAINDER TRUSTS- On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Foundations. The Bank of America administers the Trust. The Trust was originally funded in the amount of $2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of $90,000 (90% of $100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of $1,800,000 in remaining net position (90% of $2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2015, the Trust distributed approximately $375,000 to the Foundation. The present value of the Trust decreased by approximately $3,900 and the fair value of the Trust's assets decreased by approximately $3,314 for the fiscal year ended June 30, 2015 . This resulted in the recording of a beneficial interest in the Trust in the amount of $1,937,471 for the year ended June 30, 2015. The 2015 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

In April of 2003, the Foundation was awarded interest in the Guhl Charitable Trust for the purpose of funding programs in the Albuquerque Public Foundations. The Bank of America administered the Trust. The Trust document called for the distribution of an amount equal to 20% of the Trust's remaining assets to the Foundation upon termination on April 13, 2014. The Foundation's interest in the Trust's assets was recorded at fair market value with adjustments made annually for increases or decreases in value. In October of 2014, APS Foundation received the final payment of the Guhl Trust of approximately $450,000.

RELATED PARTIES - APS programs are the primary beneficiaries of funds donated to the Foundation. Certain APS employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with APS or with other entities served through the Foundation.

During the year ended June 30, 2015, the Foundation received contributions from APS with a market value of $523,761. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2015, all Foundation staff members were employees of APS.

TEMPORARILY RESTRICTED NET ASSETS - Temporarily restricted net assets consisted of the following at June 30, 2015:

Purpose:		
APS Programs	$	1,424,897
Nursing Services - Vision Care		797,789
Literacy Programs		621,318
Fine Arts		184,499
Mini Grants to School Programs		131,886
Other		59,712
Marketing Expenses and Teacher Awards		59,167
APS Seeds of Learning		50,000
Middle School Grants		47,618
Teacher Professional Development		10,490
Library Projects at Griegos and Los Padillos		2,928
Teacher Awards in B. Facio's Name		100
Total	$	3,390,404

Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

Purpose:		
APS Programs	$	1,383,981
Fine Arts		283,442
Mini Grants to School Programs		238,530
APS Seeds of Learning		40,000
Middle School Grants		23,000
Other		12,713
Marketing Expenses and Teacher Awards		9,900
Literacy Programs		5,726
Teacher Professional Development		5,558
Teacher Awards in B. Facio's Name		300
Total	$	2,003,150

PERMANENTLY RESTRICTED NET ASSETS - Permanently restricted net assets are restricted to investment in perpetuity, the income from which is expendable to support the Foundation. At June 30, 2015, permanently restricted net assets were made up of the Dolde Trust in the amount of $1,937,471, and amounts restricted for the APS Seeds of Learning Program in the amount of $125,000.

CONCENTRATION OF CREDIT RISK - The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Balances in these accounts may at times exceed the federally insured amount. The Foundation did not have deposits in excess of the insured amounts at year end. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits.

RESTATEMENTS - During the year ended June 30, 2015, management performed a retrospective review of net assets to ensure amounts were properly classified according to restriction. As a result of this review, beginning of the year net assets have been restated to properly reflect unrestricted, temporarily restricted, and permanently restricted classifications. There was no effect on previously recorded change in net assets or total net assets.

REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information

Other Post-employment Benefits (OPEB) Other than Pensions
(Unaudited)
Year Ended June 30, 2014

Schedule of Funding Progress

Valuation for the Actuarial Years Ended June 30	(1) Actuarial Value of Asset	(2) AAL	(1)-(2) UAAL	(1)/(2) Funded Ratio
2014 *	$ -	$ 2,873,680	$ 2,873,680	0.00%
2013	$ -	$ 7,700,096	$ 7,700,096	0.00%
2012	$ -	$ 8,133,109	$ 8,133,109	0.00%

* For the valuation year ended June 30, 2014, there was a change in the plan, in which the majority of the premiums are now being paid by the retiree as opposed to the District.

Required Supplementary Information

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
District's Proportion of the Net Pension Liablity (Asset)	17.00702%
District's Proportionate Share of the Net Pension Liability	$ 970,374,781
District's Covered-Employee Payroll	$ 478,776,132
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 67,255,320
Contributions in Relation to the Contractually Required Contribution	67,255,320
Contribution Deficiency (Excess)	$ -
District's Covered-Employee Payroll	$ 483,851,223
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.02940%
School's Proportionate Share of the Net Pension Liability	$	1,674,632
School's Covered-Employee Payroll	$	808,989
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	120,165
Contributions in Relation to the Contractually Required Contribution		120,165
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	864,496
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0480%
School's Proportionate Share of the Net Pension Liability	$ 2,737,039
School's Covered-Employee Payroll	$ 1,322,122
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 205,929
Contributions in Relation to the Contractually Required Contribution	205,929
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,481,504
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.0316%
School's Proportionate Share of the Net Pension Liability	$	1,800,158
School's Covered-Employee Payroll	$	869,513
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	130,375
Contributions in Relation to the Contractually Required Contribution		130,375
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	937,950
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.0440%
School's Proportionate Share of the Net Pension Liability	$	2,509,951
School's Covered-Employee Payroll	$	1,212,586
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	179,529
Contributions in Relation to the Contractually Required Contribution		179,529
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	1,291,576
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.0319%
School's Proportionate Share of the Net Pension Liability	$	1,820,699
School's Covered-Employee Payroll	$	879,688
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	166,736
Contributions in Relation to the Contractually Required Contribution		166,736
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	1,199,540
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0483%
School's Proportionate Share of the Net Pension Liability	$ 2,753,586
School's Covered-Employee Payroll	$ 1,330,152
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 192,535
Contributions in Relation to the Contractually Required Contribution	192,535
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,385,144
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0504%
School's Proportionate Share of the Net Pension Liability	$ 2,876,829
School's Covered-Employee Payroll	$ 1,389,856
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 201,331
Contributions in Relation to the Contractually Required Contribution	201,331
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,448,424
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.0706%
School's Proportionate Share of the Net Pension Liability	$	4,029,958
School's Covered-Employee Payroll	$	1,946,798
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	249,310
Contributions in Relation to the Contractually Required Contribution		249,310
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	1,793,597
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0889%
School's Proportionate Share of the Net Pension Liability	$ 5,074,677
School's Covered-Employee Payroll	$ 2,451,460
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 303,660
Contributions in Relation to the Contractually Required Contribution	303,660
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 2,184,604
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0889%
School's Proportionate Share of the Net Pension Liability	$ 5,071,254
School's Covered-Employee Payroll	$ 2,449,894
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 313,448
Contributions in Relation to the Contractually Required Contribution	313,448
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 2,255,022
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0440%
School's Proportionate Share of the Net Pension Liability	$ 2,512,804
School's Covered-Employee Payroll	$ 1,213,939
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 172,212
Contributions in Relation to the Contractually Required Contribution	172,212
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,238,935
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0363%
School's Proportionate Share of the Net Pension Liability	$ 2,073,463
School's Covered-Employee Payroll	$ 1,001,544
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 151,256
Contributions in Relation to the Contractually Required Contribution	151,256
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,088,173
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0313%
School's Proportionate Share of the Net Pension Liability	$ 1,784,753
School's Covered-Employee Payroll	$ 862,080
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 132,616
Contributions in Relation to the Contractually Required Contribution	132,616
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 954,072
Contributions as a Percentage of Covered-Employee Payroll	

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.0679%
School's Proportionate Share of the Net Pension Liability	$	3,875,332
School's Covered-Employee Payroll	$	1,872,106
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	359,238
Contributions in Relation to the Contractually Required Contribution		359,238
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	2,584,446
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF NUESTROS VALORES CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)		0.0234%
School's Proportionate Share of the Net Pension Liability	$	1,332,859
School's Covered-Employee Payroll	$	643,939
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll		206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF NUESTROS VALORES CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

		2015
Contractually Required Contribution	$	101,416
Contributions in Relation to the Contractually Required Contribution		101,416
Contribution Deficiency (Excess)	$	-
School's Covered-Employee Payroll	$	729,612
Contributions as a Percentage of Covered-Employee Payroll		13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0633%
School's Proportionate Share of the Net Pension Liability	$ 3,612,869
School's Covered-Employee Payroll	$ 1,745,452
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 251,474
Contributions in Relation to the Contractually Required Contribution	251,474
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,809,165
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0542%
School's Proportionate Share of the Net Pension Liability	$ 3,091,365
School's Covered-Employee Payroll	$ 1,493,293
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF ROBERT F. KENNEDAY CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 259,695
Contributions in Relation to the Contractually Required Contribution	259,695
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 1,868,309
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0746%
School's Proportionate Share of the Net Pension Liability	$ 4,258,757
School's Covered-Employee Payroll	$ 2,057,483
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 352,644
Contributions in Relation to the Contractually Required Contribution	352,644
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 2,537,007
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

SCHEDULE OF THE BATAAN MILITARY ACADEMY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	Measurement Date June 30, 2014
School's Proportion of the Net Pension Liablity (Asset)	0.0274%
School's Proportionate Share of the Net Pension Liability	$ 1,564,511
School's Covered-Employee Payroll	$ 755,802
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

SCHEDULE OF THE BATAAN MILITARY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (Unaudited)

	2015
Contractually Required Contribution	$ 76,822
Contributions in Relation to the Contractually Required Contribution	76,822
Contribution Deficiency (Excess)	$ -
School's Covered-Employee Payroll	$ 552,676
Contributions as a Percentage of Covered-Employee Payroll	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Required Supplementary Information

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
Year Ended June 30, 2015

Changes of benefit terms. The COLA and reitrement eligibility benefits changes in recent years are described in the ***Benefits Provided*** subsection of the financial statements note disclosures, ***General Information on the Pension Plan*** .

Changes of assumptions.

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 26, 2013, ERB implemented the following changes in assumptions for fiscal years 2014 and 2013.

1. Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
   a. Lower wage inflation from 4.75% to 4.25%
   b. Lower payroll growth from 3.75% to 3.50%
   c. Minor changes to demographic assumptions
   d. Population growth per year from 0.75% to 0.50%
2. Assumptions that were not changed:
   a. Investment return will remain at 7.75%
   b. Inflation will remain at 3.00%

See also the Actuarial Assumptions subsection of the financial statements note disclosure, ***General Information on the Pension Plan.***

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

State of New Mexico

Statement A-1

Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
ASSETS				
Current Assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	43,776	-	-	43,776
Other	-	-	-	-
Prepaid expenses & other assets	-	211,894	-	211,894
Inventory	-	-	-	-
Restricted cash and cash equivalents	6,910,599	22,739,460	10,385,980	40,036,039
Restricted Investments	-	-	-	-
Restricted accounts receivable	11,646,338	2,401,068	897,687	14,945,093
Total assets	$ 18,600,713	$ 25,352,422	$ 11,283,667	$ 55,236,802
LIABILITIES				
Current Liabilities:				
Accounts payable	$ -	$ 46,516	$ -	$ 46,516
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	10,537,759	1,538,957	-	12,076,716
Due to other governments	-	-	-	-
Liabilities payable from restricted assets	302,582	721,871	-	1,024,453
Total liabilities	10,840,341	2,307,344	-	13,147,685
DEFERRED INFLOWS OF RESOURCES	27,056	-	794,524	821,580
FUND BALANCES				
Non Spendable for				
Inventory	-	-	-	-
Prepaids	-	211,894	-	211,894
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food Service	-	-	-	-
Restricted by Grantor	6,234,168	-	-	6,234,168
Athletic Program	1,499,148	-	-	1,499,148
Capital Projects	-	22,833,184	-	22,833,184
Debt Service Fund	-	-	10,489,143	10,489,143
Committed for Subsequent Year	-	-	-	-
Unassigned				
General Fund	-	-	-	-
Total fund balances	7,733,316	23,045,078	10,489,143	41,267,537
Total liabilites, deferred inflows of resources, and fund balances	$ 18,600,713	$ 25,352,422	$ 11,283,667	$ 55,236,802

Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
REVENUES				
Property taxes	$ -	$ -	$ 9,607,867	$ 9,607,867
State grants	10,044,288	10,094,897	-	20,139,185
Federal grants	16,886,445	1,320,226	-	18,206,671
Miscellaneous	3,107,626	800	-	3,108,426
Interest	3,874	56,224	8,319	68,417
Total revenues	30,042,233	11,472,147	9,616,186	51,130,566
EXPENDITURES				
Current				
Instruction	19,529,444	-	-	19,529,444
Support Services				
Students	7,042,095	-	-	7,042,095
Instruction	1,112,093	-	-	1,112,093
General Administration	350,884	-	95,706	446,590
School Administration	1,651,731	-	-	1,651,731
Central Services	770,954	-	-	770,954
Operation & Maintenance of Plant	14,755	-	-	14,755
Student Transportation	272,940	-	-	272,940
Other Support Services	-	-	-	-
Food Services Operations	50,706	-	-	50,706
Community Service	-	-	-	-
Facilities, Supplies & Services	-	11,133,656	-	11,133,656
Debt service				
Principal	-	106,648	5,745,000	5,851,648
Interest	-	100,245	619,692	719,937
Bond Issuance Costs	-	-	65,176	65,176
Capital outlay	144,000	6,151,516	-	6,295,516
Total expenditures	30,939,602	17,492,065	6,525,574	54,957,241
Excess (deficiency) of revenues over (under) expenditures	(897,369)	(6,019,918)	3,090,612	(3,826,675)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Reimbursements to Grantors	-	-	-	-
Debt issuance premiums	-	-	751,588	751,588
Debt issuance	-	15,000,000	-	15,000,000
Total other financing sources (uses)	-	15,000,000	751,588	15,751,588
Net changes in fund balances	(897,369)	8,980,082	3,842,200	11,924,913
Fund balances - beginning of year	8,630,685	14,064,996	6,646,943	29,342,624
Fund balances - end of year	$ 7,733,316	$ 23,045,078	$ 10,489,143	$ 41,267,537

NONMAJOR SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Private School Share (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

21st Century Community Learning Centers 2008-2014 (24119) – Funds will be used to provide quality academic based afterschool services.

IDEA B Risk Pool (24120) – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title I 1003g Grant (24124) – To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

IDEA B Results Plan (24138) – These funds are awarded to non-Title I Schools with a grade of D or F and are intended to improve growth rates in the areas of reading and math for students with disabilities.

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I School Improvement (24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation.

Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins Special Projects Current (24171) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

Jobs for America Graduates-JAG-Unliquid (24172) - This grant is to be used to support the local JAG Specialist's Teacher for salary, travel for the student leadership conference and supplies for the program

Jobs for America Graduates-JAG-Unliquid (24173) - This grant is to be used to support the local JAG Specialist's Teacher for salary, travel for the student leadership conference and supplies for the program.

Carl D Perkins (Secondary Current (24174), Secondary PY Unliq. Oblig. (24175), Secondary Redistribution (24176), HSTW-Current (24180), HSTW Unliq. (24181), HSTW-Redistribution (24182)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

USHHS/CDC School Health (24186) - Promotes Adolescent Health through School-based Human Immunodeficiency Virus (HIV)/Sexually Transmitted Infections (STI Prevention and School-based Surveillance program in the state of New Mexico

Collaborative Research and Development (25112) – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education and 25147 - Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

School Leadership Program (25173) - The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Elementary School Counseling (25215) - School counseling programs serve schools by assisting students in reaching their academic, professional, personal and developmental goals. Yet, many school counseling programs are underfunded and consequently the goals that counselors strive to achieve cannot be accomplished. Nevertheless, grants do exist that can aid counselors in strengthening their school counseling programs.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Substance of Health & Human Services (25238) - To support students with health concerns that hinder the academic process

National Resources Conservation Service (NRCS) (25263) – Community gardening and urban agriculture, to educate students and partner with NRCS.

Bill & Melinda Gates Foundation (26104) This grant is committed to bring innovations in health and learning to the global community and to improve educational opportunities and access to technology within the United States.

ABEC-Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM

General Mills Foundation (26166) – This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

Microsoft Settlement Funds (26170) - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

APS Foundation (26190) – Afterschool program for Kirtland ES that focuses on reading, literacy and mathematics while addressing resiliency and behavior.

APS Homeless Project (26210) – This fund supports the homeless students in the APS district. It is a cash fund supported by donations and is used for tutoring, counseling and the purchase of supplies for homeless students in the District.

Target School Grant (26211) – This fund is an award from the Target Stores Corporation to Georgia O'Keeffe Elementary School. This award can be used to support the school in any manner to enhance the learning quality of the students. To date, the school has used the award for teacher stipends, professional development and the purchase of textbooks and supplies.

Bridge of Southern NM (26215) – This fund is an award on behalf of the Bridge of Southern New Mexico to the College and Career High School. Funding is to be used for the expansion of the Early College High School Model.

Dual Credit Instructional Materials (27103) – To provide instructional materials to students in specific schools for dual credits.

2012 GO Bonds Student Library SB-66 (27107) - Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

New Mexico Reads to Lead K-3 (27114)– Funding to support the implementation of NM Reads to Lead for 10 state-funded reading coaches and one district lead reading coach.

Robotics (27115) – These monies will be used to purchase and install robot equipment & related infrastructure statewide for public schools robot education programs for the annual robot competition in Albuquerque. Participating schools are Taylor Middle School and Van Buren Middle School.

Robotics (27116) – DPA Project 13-1413 appropriation to purchase and install robot equipment and related infrastructure for the public school robot education programs that participate in the annual robot competition in Albuquerque.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Advanced Placement Stipend (27122) – Stipends determined by PED for two (2) teachers based up their ability to increase the proportion of the students receiving college credit in their AP Courses.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education School District Initiative Grant (27150) – Indian Education school district initiative grant serving American Indian students for a summer cultural enrichment program.

Breakfast for Elementary Students (27155) -To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Kindergarten - Three Plus (27166) - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

After School and Summer Enrichment (27168) - This grant will help impact achievement gaps in selected programs by providing students with hands on experience in physical and nutrition activities

2010 GOB Instructional Materials (27171) – To account for money received from the New Mexico State Department. Funds were used to purchase textbooks for schools within the District.

New Mexico Grown Fruit/Veg (27183) – Appropriation through the General Appropriations Act to distribute funding to schools districts and charter school for the purchase of New Mexico grown fruits and vegetables for school meal programs.

New Teacher and School Leader Evaluation (27184) – PED partnered with Teachscape Inc to coordinate the additional components of the districts training.

Partnership for Assessment of Reading for College and Careers (PARCC, 27185) – Funding to remediate deficiencies in computer devices in order to comply with PARCC assessment requirements.

Student Parent Portal (27192) - For Districts and Charter schools that utilize a Student Information System (SIS) that already provides a satisfactory parent portal, PED will reimburse the district or charter school up to $999.00 per school for providing this service to their communities. The support for parent portals is part of the Governor's initiative to help parents stay better informed about their students.

Academic Language Development for All (ALD4ALL) (27401) - PD for the schools to attend the ALD4ALL trainings

Graduation Reality and Dual Skills PED (28102) –This fund was created to work with at-risk students and students who deliver their babies.

School Wellness (28106) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

New Mexico Arts Division (28131) – Funding will be used to produce short art documentaries to be featured on the New Mexico PBS website.

Innovative Regional Quality Center (28180) – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

Start Smart K-3 Utah State University Study (28191) - Grant focus is to improve and support families and child care providers with children age 0 through 5. The design is to ensure that children are healthy *and* ready to succeed in school.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	21st Century Community Learning Centers 2008-2014 24119
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	1,491,158	-	-	-	-
Restricted Accounts receivable	9,110	99,858	25,615	47,954	111,174
Total assets	$ 1,500,268	$ 99,858	$ 25,615	$ 47,954	$ 111,174
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	99,858	25,615	47,954	111,174
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	1,120	-	-	-	-
Total liabilities	1,120	99,858	25,615	47,954	111,174
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	1,499,148	-	-	-	-
Total fund balances	1,499,148	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 1,500,268	$ 99,858	$ 25,615	$ 47,954	$ 111,174

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	IDEA-B Results Plan 24138	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	112,715	450,865	-	407,192	1,375,097
Total assets	$ 112,715	$ 450,865	$ -	$ 407,192	$ 1,375,097
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	112,715	448,351	-	401,792	1,372,910
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	2,514	-	5,400	2,187
Total liabilities	112,715	450,865	-	407,192	1,375,097
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 112,715	$ 450,865	$ -	$ 407,192	$ 1,375,097

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Jobs for America Graduates JAG-Unliquid 24172	Jobs for America Graduates JAG-Unliquid 24173	Carl D Perkins Secondary Current 24174
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	61,749	2,461	-	814	493,480
Total assets	$ 61,749	$ 2,461	$ -	$ 814	$ 493,480
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	60,341	2,461	-	814	489,577
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	1,408	-	-	-	3,903
Total liabilities	61,749	2,461	-	814	493,480
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 61,749	$ 2,461	$ -	$ 814	$ 493,480

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180	Carl D Perkins High Schools that Work Unliquid 24181	Carl D Perkins HSTW Redistribution 24182
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	90,317	47,307	-	5,593
Total assets	$ -	$ 90,317	$ 47,307	$ -	$ 5,593
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	90,317	47,307	-	5,593
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	-	90,317	47,307	-	5,593
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ -	$ 90,317	$ 47,307	$ -	$ 5,593

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	USHHS/CDC School Health 24186	Collaborative Research & Development 25112	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	689
Restricted Accounts receivable	11,455	5,673	-	81,351	-
Total assets	$ 11,455	$ 5,673	$ -	$ 81,351	$ 689
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	11,455	5,673	-	78,673	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	2,678	-
Total liabilities	11,455	5,673	-	81,351	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	689
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	689
Total liabilities,deferred inflow of resources, and fund balances	$ 11,455	$ 5,673	$ -	$ 81,351	$ 689

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	School Leadership Program 25173	Indian Education Formula Grant 25184	ROTC 25200
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	9,546	5,097,903	-	-	-
Restricted Accounts receivable	-	936,462	136,545	304,928	7,133
Total assets	$ 9,546	$ 6,034,365	$ 136,545	$ 304,928	$ 7,133
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	100,226	304,790	7,133
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	485	118,472	36,319	138	-
Total liabilities	485	118,472	136,545	304,928	7,133
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	9,061	5,915,893	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	9,061	5,915,893	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 9,546	$ 6,034,365	$ 136,545	$ 304,928	$ 7,133

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Elementary School Counseling 25215	Smaller Learning Communities 25217	Substance of Health & Human Services 25238	National Resources Conservation Service 25263	Bill & Melinda Gates Foundation 26104
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	23,524
Restricted Accounts receivable	106,692	-	4,919	8,791	-
Total assets	$ 106,692	$ -	$ 4,919	$ 8,791	$ 23,524
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	106,344	-	4,919	8,791	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	348	-	-	-	-
Total liabilities	106,692	-	4,919	8,791	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	23,524
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	23,524
Total liabilities,deferred inflow of resources, and fund balances	$ 106,692	$ -	$ 4,919	$ 8,791	$ 23,524

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	ABEC-Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	Microsoft Settlement Funds 26170	APS Foundation 26190
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	37,301	1,004	30,963	198,425
Restricted Accounts receivable	62,421	-	-	-	1,712
Total assets	$ 62,421	$ 37,301	$ 1,004	$ 30,963	$ 200,137
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	62,421	-	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	10,245	-	25,038	-
Total liabilities	62,421	10,245	-	25,038	-
DEFERRED INFLOWS OF RESOURCES	-	27,056	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	1,004	5,925	200,137
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	1,004	5,925	200,137
Total liabilities, deferred inflow of resources, and fund balances	$ 62,421	$ 37,301	$ 1,004	$ 30,963	$ 200,137

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	APS Homeless Project 26210	Target School Grants 26211	Bridge of Southern NM 26215	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	13,275	6,811	-	-
Restricted Accounts receivable	47,770	-	-	50,599	145,058
Total assets	$ 47,770	$ 13,275	$ 6,811	$ 50,599	$ 145,058
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	19,757	-	-	50,599	145,058
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	19,757	-	-	50,599	145,058
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	28,013	13,275	6,811	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	28,013	13,275	6,811	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 47,770	$ 13,275	$ 6,811	$ 50,599	$ 145,058

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	New Mexico Reads for Lead K-3 27114	Robotics Award 27115	Robotics Award 27116	Technology for Education PED 27117	Advanced Placement Stipend 27122
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	712,842	5,275	-	-	-
Total assets	$ 712,842	$ 5,275	$ -	$ -	$ -
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	710,981	5,275	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	1,861	-	-	-	-
Total liabilities	712,842	5,275	-	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ 712,842	$ 5,275	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Incentives for School Imprv Act PED 27138	PreK Initiative 27149	Indian Education School District Initiative 27150	Breakfast for Elementary Students 27155	Kindergarten-Three Plus 27166
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	36,646
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	1,444,800	22,231	-	3,349,040
Total assets	$ -	$ 1,444,800	$ 22,231	$ -	$ 3,385,686
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	1,444,800	22,231	-	3,317,550
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	68,136
Total liabilities	-	1,444,800	22,231	-	3,385,686
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities,deferred inflow of resources, and fund balances	$ -	$ 1,444,800	$ 22,231	$ -	$ 3,385,686

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	After School Enrichment 27168	2010 GOB Instructional Materials 27171	NM Grown Fruit/Veg 27183	New Teacher & School Leader Eval. 27184	Partnership for Assess-ment of Reading for College and Careers 27185
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	28,412	-	5,187	-	-
Total assets	$ 28,412	$ -	$ 5,187	$ -	$ -
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	28,412	-	5,187	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	28,412	-	5,187	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities, deferred inflow of resources, and fund balances	$ 28,412	$ -	$ 5,187	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Student Parent Portal 27192	Academic Language Development for All 27401	Graduation Reality & Dual Skills PED 28102	School Wellness 28106	New Mexico Arts Division 28131
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	93	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	141,858	1,165	14,814	-	6,598
Total assets	$ 141,858	$ 1,165	$ 14,814	$ 93	$ 6,598
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	141,858	1,165	14,814	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	6,598
Total liabilities	141,858	1,165	14,814	-	6,598
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Restricted by Grantor	-	-	-	93	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	93	-
Total liabilities,deferred inflow of resources, and fund balances	$ 141,858	$ 1,165	$ 14,814	$ 93	$ 6,598

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

(Continued)

	Innovative Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Direct Grants (Categorical) 29102	City/County Grants 29107	Total
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	221	-	6,816	-	43,776
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	6,910,599
Restricted Accounts receivable	-	163,065	8,000	490,241	11,646,338
Total assets	$ 221	$ 163,065	$ 14,816	$ 490,241	$ 18,600,713
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	150,915	-	471,953	10,537,759
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	12,150	-	3,582	302,582
Total liabilities	-	163,065	-	475,535	10,840,341
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	27,056
FUND BALANCES					
Restricted by Grantor	221	-	14,816	14,706	6,234,168
Restricted for Athletics Program	-	-	-	-	1,499,148
Total fund balances	221	-	14,816	14,706	7,733,316
Total liabilities, deferred inflow of resources, and fund balances	$ 221	$ 163,065	$ 14,816	$ 490,241	$ 18,600,713

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	21st Century Community Learning Centers 2008-2014 24119	IDEA B Risk Pool 24120
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	-	355,837	67,894	178,739	228,275	112,715
Miscellaneous	1,044,911	-	-	-	-	-
Interest	3,874	-	-	-	-	-
Total revenues	1,048,785	355,837	67,894	178,739	228,275	112,715
EXPENDITURES						
Current						
Instruction	1,226,447	-	67,894	-	209,835	-
Support Services						
Students	-	-	-	-	-	19,981
Instruction	-	-	-	-	-	-
General Administration	-	8,467	-	-	-	-
School Administration	-	347,370	-	178,739	-	-
Central Services	-	-	-	-	7,400	92,734
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	11,040	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,226,447	355,837	67,894	178,739	228,275	112,715
Excess (deficiency) of revenues over (under) expenditures	(177,662)	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(177,662)	-	-	-	-	-
Fund balances - beginning of year	1,676,810	-	-	-	-	-
Fund balances - end of year	$ 1,499,148	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Title I 1003g Grant 24124	IDEA-B Results Plan 24138	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	1,728,189	-	822,211	2,982,175	177,706	56,119
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	1,728,189	-	822,211	2,982,175	177,706	56,119
EXPENDITURES						
Current						
Instruction	1,456,624	-	743,193	2,644,965	161,959	43,487
Support Services						
Students	45,434	-	-	3,103	-	-
Instruction	8,640	-	44,347	21	-	-
General Administration	9,222	-	-	72,961	-	-
School Administration	208,269	-	-	65,436	5,985	-
Central Services	-	-	24,471	195,689	9,762	12,632
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	10,200	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,728,189	-	822,211	2,982,175	177,706	56,119
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Jobs for America Graduates JAG-Unliquid 24172	Jobs for America Graduates JAG-Unliquid 24173	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	51	814	925,372	3,684	160,757	57,685
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	51	814	925,372	3,684	160,757	57,685
EXPENDITURES						
Current						
Instruction	51	814	569,313	3,684	158,455	20,754
Support Services						
Students	-	-	-	-	-	-
Instruction	-	-	262,683	-	-	-
General Administration	-	-	21,300	-	2,302	440
School Administration	-	-	-	-	-	2,779
Central Services	-	-	72,076	-	-	33,712
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	51	814	925,372	3,684	160,757	57,685
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Carl D Perkins High Schools that Work Unliquid 24181	Carl D Perkins HSTW Redistribution 24182	USHHS/CDC School Health 24186	Collaborative Research & Development 25112	Title XX Health & Social Services 25129	Johnson O'Malley 25131
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	5,092	6,776	11,455	11,753	448,618	173,839
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	5,092	6,776	11,455	11,753	448,618	173,839
EXPENDITURES						
Current						
Instruction	-	6,512	11,455	11,753	448,029	164,243
Support Services						
Students	-	-	-	-	589	5,875
Instruction	-	-	-	-	-	3,562
General Administration	-	126	-	-	-	159
School Administration	-	138	-	-	-	-
Central Services	5,092	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	5,092	6,776	11,455	11,753	448,618	173,839
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	School Leadership Program 25173	Indian Education Formula Grant 25184	ROTC 25200
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	34,466	9,053	5,595,552	650,190	1,063,267	32,464
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	34,466	9,053	5,595,552	650,190	1,063,267	32,464
EXPENDITURES						
Current						
Instruction	-	4,895	27,837	143,102	976,358	32,464
Support Services						
Students	35,231	1,658	5,603,735	13,637	29,560	-
Instruction	-	1,536	-	252,498	-	-
General Administration	-	-	134,403	16,265	25,184	-
School Administration	-	-	-	224,688	-	-
Central Services	-	-	-	-	32,000	-
Operation & Maintenance of Plant	-	-	9,933	-	165	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	35,231	8,089	5,775,908	650,190	1,063,267	32,464
Excess (deficiency) of revenues over (under) expenditures	(765)	964	(180,356)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(765)	964	(180,356)	-	-	-
Fund balances - beginning of year	1,454	8,097	6,096,249	-	-	-
Fund balances - end of year	$ 689	$ 9,061	$ 5,915,893	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Elementary School Counseling 25215	Smaller Learning Communities 25217	Substance of Health & Human Services 25238	National Resources Conservation Service 25263	Bill & Melinda Gates Foundation 26104	ABEC-Job Mentor 26118
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	432,142	221	30,218	8,791	-	-
Miscellaneous	-	-	-	-	-	139,991
Interest	-	-	-	-	-	-
Total revenues	432,142	221	30,218	8,791	-	139,991
EXPENDITURES						
Current						
Instruction	-	221	-	8,791	124	132,892
Support Services						
Students	424,258	-	29,536	-	-	-
Instruction	-	-	-	-	-	-
General Administration	7,884	-	682	-	4	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	7,099
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	432,142	221	30,218	8,791	128	139,991
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(128)	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	(128)	-
Fund balances - beginning of year	-	-	-	-	23,652	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ 23,524	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	Microsoft Settlement Funds 26170	APS Foundation 26190	APS Homeless Project 26210	Target School Grants 26211
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	-	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	158,514	14,600	-	60,085	129,430	-
Interest	-	-	-	-	-	-
Total revenues	158,514	14,600	-	60,085	129,430	-
EXPENDITURES						
Current						
Instruction	-	12,720	-	60,240	81,200	10,888
Support Services						
Students	158,514	1,372	-	-	-	-
Instruction	-	-	170,288	175	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	216	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	36,104	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	158,514	14,092	170,288	60,415	117,520	10,888
Excess (deficiency) of revenues over (under) expenditures	-	508	(170,288)	(330)	11,910	(10,888)
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	508	(170,288)	(330)	11,910	(10,888)
Fund balances - beginning of year	-	496	176,213	200,467	16,103	24,163
Fund balances - end of year	$ -	$ 1,004	$ 5,925	$ 200,137	$ 28,013	$ 13,275

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Bridge of Southern NM 26215	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107	New Mexico Reads for Lead K-3 27114	Robotics Award 27115	Robotics Award 27116
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	164,615	164,653	1,000,891	19,220	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	-	164,615	164,653	1,000,891	19,220	-
EXPENDITURES						
Current						
Instruction	86,987	164,615	-	990,286	19,220	-
Support Services						
Students	-	-	-	-	-	-
Instruction	-	-	164,653	-	-	-
General Administration	-	-	-	10,605	-	-
School Administration	3,722	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	90,709	164,615	164,653	1,000,891	19,220	-
Excess (deficiency) of revenues over (under) expenditures	(90,709)	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(90,709)	-	-	-	-	-
Fund balances - beginning of year	97,520	-	-	-	-	-
Fund balances - end of year	$ 6,811	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Technology for Education PED 27117	Advanced Placement Stipend 27122	Incentives for School Imprv Act PED 27138	PreK Initiative 27149	Indian Education School District Initiative Grant 27150	Breakfast for Elementary Students 27155
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	-	-	-	2,486,943	22,231	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	-	-	-	2,486,943	22,231	-
EXPENDITURES						
Current						
Instruction	81,391	-	6,104	2,403,772	20,674	-
Support Services						
Students	-	-	-	48,340	812	-
Instruction	-	-	-	3,881	-	-
General Administration	5,939	-	-	30,950	-	-
School Administration	175,702	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	745	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	263,032	-	6,104	2,486,943	22,231	-
Excess (deficiency) of revenues over (under) expenditures	(263,032)	-	(6,104)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(263,032)	-	(6,104)	-	-	-
Fund balances - beginning of year	263,032	-	6,104	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Kindergarten-Three Plus 27166	After School Enrichment 27168	2010 GOB Instructional Materials 27171	NM Grown Fruit/Veg 27183	New Teacher & School Leader Eval. 27184	Partnership for Assessment of Reading for College and Careers 27185
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	5,952,132	33,510	-	14,602	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	5,952,132	33,510	-	14,602	-	-
EXPENDITURES						
Current						
Instruction	4,921,976	12,956	-	-	-	-
Support Services						
Students	229,366	20,554	-	-	-	-
Instruction	43,606	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	355,862	-	-	-	-	-
Central Services	189,672	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	211,650	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	14,602	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	5,952,132	33,510	-	14,602	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

(Continued)

	Student Parent Portal 27192	Academic Language Development for All 27401	Graduation Reality & Dual Skills PED 28102	School Wellness 28106	New Mexico Arts Division 28131	Innovative Regional Quality Center 28180
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	141,858	2,655	34,380	-	6,598	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	141,858	2,655	34,380	-	6,598	-
EXPENDITURES						
Current						
Instruction	-	2,655	33,731	-	-	-
Support Services						
Students	-	-	-	-	-	-
Instruction	141,858	-	-	-	-	713
General Administration	-	-	649	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	6,598	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	141,858	2,655	34,380	-	6,598	713
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	(713)
OTHER FINANCING SOURCES (USES)						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	(713)
Fund balances - beginning of year	-	-	-	93	-	934
Fund balances - end of year	$ -	$ -	$ -	$ 93	$ -	$ 221

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenues Funds
For the Year Ended June 30, 2015

	Start Smart K-3 Utah State University Study 28191	Private Direct Grants (Categorical) 29102	City/County Grants 29107	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	10,044,288
Federal grants	514,325	-	-	16,886,445
Miscellaneous	-	12,500	1,547,595	3,107,626
Interest	-	-	-	3,874
Total revenues	514,325	12,500	1,547,595	30,042,233
EXPENDITURES				
Current				
Instruction	332,428	2,831	1,008,619	19,529,444
Support Services				
Students	45,174	-	325,366	7,042,095
Instruction	13,632	-	-	1,112,093
General Administration	-	-	3,342	350,884
School Administration	83,041	-	-	1,651,731
Central Services	-	-	81,801	770,954
Operation & Maintenance of Plant	-	3,912	-	14,755
Student Transportation	40,050	-	-	272,940
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	50,706
Community Service	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	-	-	144,000	144,000
Total expenditures	514,325	6,743	1,563,128	30,939,602
Excess (deficiency) of revenues over (under) expenditures	-	5,757	(15,533)	(897,369)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	5,757	(15,533)	(897,369)
Fund balances - beginning of year	-	9,059	30,239	8,630,685
Fund balances - end of year	$ -	$ 14,816	$ 14,706	$ 7,733,316

Schedule B-3
Fund 22000

Athletics Special Revenue Fund (22000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,039,331	1,039,331
Interest	-	-	3,874	3,874
Total revenues	-	-	1,043,205	1,043,205
EXPENDITURES				
Current:				
Instruction	-	-	1,225,807	(1,225,807)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	1,225,807	(1,225,807)
Excess (deficiency) of revenues over (under) expenditures	-	-	(182,602)	(182,602)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(182,602)	(182,602)
Fund balances - beginning of year	-	-	1,673,760	1,673,760
Fund balances - end of year	$ -	$ -	$ 1,491,158	$ 1,491,158
RECONCILIATION TO GAAP BASIS				
Adjustment to Beg Fund Balance			3,050	
Adjustments to revenues			5,580	
Adjustments to expenditures			(640)	
Fund Balances (GAAP Basis)			$ 1,499,148	

State of New Mexico

Albuquerque Municipal School District No. 12

Preschool IDEA-B Special Revenue Fund (322)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	334,034	432,078	430,270	(1,808)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	334,034	432,078	430,270	(1,808)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	9,084	11,349	8,467	2,882
School Administration	324,950	420,729	347,370	73,359
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	334,034	432,078	355,837	76,241
Excess (deficiency) of revenues over (under) expenditures	-	-	74,433	74,433
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	74,433	74,433
Fund balances - beginning of year	-	-	(174,291)	(174,291)
Fund balances - end of year	$ -	$ -	$ (99,858)	$ (99,858)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			174,291	
CY Adjustments to revenues			(74,433)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Education of Homeless Special Revenue Fund (217)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	61,650	69,843	93,866	24,023
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	61,650	69,843	93,866	24,023
EXPENDITURES				
Current:				
Instruction	61,650	69,843	67,894	1,949
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	61,650	69,843	67,894	1,949
Excess (deficiency) of revenues over (under) expenditures	-	-	25,972	25,972
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	25,972	25,972
Fund balances - beginning of year	-	-	(51,587)	(51,587)
Fund balances - end of year	$ -	$ -	$ (25,615)	$ (25,615)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			51,587	
CY Adjustments to revenues			(25,972)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

IDEA-B Private School Share Special Revenue Fund (320, 324)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	157,215	188,069	181,884	(6,185)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	157,215	188,069	181,884	(6,185)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	157,215	188,069	178,739	9,330
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	157,215	188,069	178,739	9,330
Excess (deficiency) of revenues over (under) expenditures	-	-	3,145	3,145
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	3,145	3,145
Fund balances - beginning of year	-	-	(51,099)	(51,099)
Fund balances - end of year	$ -	$ -	$ (47,954)	$ (47,954)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			51,099	
CY Adjustments to revenues			(3,145)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

21st Century Community Learning Centers 2008-2014 Special Revenue Fund (618)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	255,212	319,910	64,698
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	255,212	319,910	64,698
EXPENDITURES				
Current:				
Instruction	-	234,912	209,835	25,077
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	7,500	7,400	100
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	12,800	11,040	1,760
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	255,212	228,275	26,937
Excess (deficiency) of revenues over (under) expenditures	-	-	91,635	91,635
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	91,635	91,635
Fund balances - beginning of year	-	-	(202,809)	(202,809)
Fund balances - end of year	$ -	$ -	$ (111,174)	$ (111,174)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			202,809	
CY Adjustments to revenues			(91,635)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

IDEA B Risk Pool Special Revenue Fund (325)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	112,744	316,948	204,204
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	112,744	316,948	204,204
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	20,010	19,981	29
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	92,734	92,734	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	112,744	112,715	29
Excess (deficiency) of revenues over (under) expenditures	-	-	204,233	204,233
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	204,233	204,233
Fund balances - beginning of year	-	-	(316,948)	(316,948)
Fund balances - end of year	$ -	$ -	$ (112,715)	$ (112,715)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			316,948	
CY Adjustments to revenues			(204,233)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Title I 1003g Grant Special Revenue Fund (450)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,335,998	2,197,367	1,919,967	(277,400)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,335,998	2,197,367	1,919,967	(277,400)
EXPENDITURES				
Current:				
Instruction	1,136,021	1,847,232	1,454,268	392,964
Support Services				
Students	61,422	71,465	45,434	26,031
Instruction	-	10,975	8,640	2,335
General Administration	-	9,222	9,222	-
School Administration	138,555	258,473	208,111	50,362
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,335,998	2,197,367	1,725,675	471,692
Excess (deficiency) of revenues over (under) expenditures	-	-	194,292	194,292
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	194,292	194,292
Fund balances - beginning of year	-	-	(642,643)	(642,643)
Fund balances - end of year	$ -	$ -	$ (448,351)	$ (448,351)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			642,643	
CY Adjustments to revenues			(191,778)	
CY Adjustments to expenditures			(2,514)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

IDEA-B Results Plan Special Revenue Fund (472)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	15,668	15,668
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	15,668	15,668
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	15,668	15,668
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	15,668	15,668
Fund balances - beginning of year	-	-	(15,668)	(15,668)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			15,668	
CY Adjustments to revenues			(15,668)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

English Language Acquisition Special Revenue Fund (688)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,124,753	1,777,618	1,170,574	(607,044)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,124,753	1,777,618	1,170,574	(607,044)
EXPENDITURES				
Current:				
Instruction	1,063,496	1,590,361	744,155	846,206
Support Services				
Students	-	-	-	-
Instruction	23,037	49,037	44,347	4,690
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	38,220	38,220	33,713	4,507
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	100,000	4,800	95,200
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,124,753	1,777,618	827,015	950,603
Excess (deficiency) of revenues over (under) expenditures	-	-	343,559	343,559
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	343,559	343,559
Fund balances - beginning of year	-	-	(745,351)	(745,351)
Fund balances - end of year	$ -	$ -	$ (401,792)	$ (401,792)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			745,351	
CY Adjustments to revenues			(348,363)	
CY Adjustments to expenditures			4,804	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Teacher / Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	3,919,524	5,660,871	1,920,940	(3,739,931)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,919,524	5,660,871	1,920,940	(3,739,931)
EXPENDITURES				
Current:				
Instruction	3,409,258	5,027,595	2,647,036	2,380,559
Support Services				
Students	137,183	198,130	3,103	195,027
Instruction	29,546	29,546	21	29,525
General Administration	92,416	133,474	72,961	60,513
School Administration	-	21,005	65,456	(44,451)
Central Services	251,121	251,121	231,740	19,381
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,919,524	5,660,871	3,020,317	2,640,554
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,099,377)	(1,099,377)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,099,377)	(1,099,377)
Fund balances - beginning of year	-	-	(273,533)	(273,533)
Fund balances - end of year	$ -	$ -	$ (1,372,910)	$ (1,372,910)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			273,533	
CY Adjustments to revenues			1,061,235	
CY Adjustments to expenditures			38,142	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Title I School Improvement Special Revenue Fund (418)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	633,931	633,931	1,080,301	446,370
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	633,931	633,931	1,080,301	446,370
EXPENDITURES				
Current:				
Instruction	556,931	556,931	160,551	396,380
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	6,000	6,000	5,985	15
Central Services	71,000	71,000	34,685	36,315
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	633,931	633,931	201,221	432,710
Excess (deficiency) of revenues over (under) expenditures	-	-	879,080	879,080
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	879,080	879,080
Fund balances - beginning of year	-	-	(939,421)	(939,421)
Fund balances - end of year	$ -	$ -	$ (60,341)	$ (60,341)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			939,421	
CY Adjustments to revenues			(902,595)	
CY Adjustments to expenditures			23,515	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl D Perkins Special Projects - Current Special Revenue Fund (465)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	40,136	70,038	75,065	5,027
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	40,136	70,038	75,065	5,027
EXPENDITURES				
Current:				
Instruction	40,136	43,538	43,538	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	26,500	12,632	13,868
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	40,136	70,038	56,170	13,868
Excess (deficiency) of revenues over (under) expenditures	-	-	18,895	18,895
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	18,895	18,895
Fund balances - beginning of year	-	-	(21,356)	(21,356)
Fund balances - end of year	$ -	$ -	$ (2,461)	$ (2,461)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			21,356	
CY Adjustments to revenues			(18,946)	
CY Adjustments to expenditures			51	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (466)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	175	51	(124)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	175	51	(124)
EXPENDITURES				
Current:				
Instruction	-	175	51	124
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	175	51	124
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (479)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	2,082	-	(2,082)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,082	-	(2,082)
EXPENDITURES				
Current:				
Instruction	-	2,082	814	1,268
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,082	814	1,268
Excess (deficiency) of revenues over (under) expenditures	-	-	(814)	(814)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(814)	(814)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (814)	$ (814)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			814	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	790,026	961,520	1,042,614	81,094
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	790,026	961,520	1,042,614	81,094
EXPENDITURES				
Current:				
Instruction	619,278	595,312	569,200	26,112
Support Services				
Students	-	-	-	-
Instruction	149,263	265,846	262,683	3,163
General Administration	21,485	24,816	21,300	3,516
School Administration	-	-	-	-
Central Services	-	75,546	72,076	3,470
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	790,026	961,520	925,259	36,261
Excess (deficiency) of revenues over (under) expenditures	-	-	117,355	117,355
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	117,355	117,355
Fund balances - beginning of year	-	-	(606,932)	(606,932)
Fund balances - end of year	$ -	$ -	$ (489,577)	$ (489,577)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			606,932	
CY Adjustments to revenues			(117,242)	
CY Adjustments to expenditures			(113)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	5,559	3,684	(1,875)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,559	3,684	(1,875)
EXPENDITURES				
Current:				
Instruction	-	5,559	3,684	1,875
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,559	3,684	1,875
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (411, 670)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	151,844	349,332	131,584	(217,748)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	151,844	349,332	131,584	(217,748)
EXPENDITURES				
Current:				
Instruction	147,280	342,942	166,325	176,617
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,564	6,390	2,302	4,088
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	151,844	349,332	168,627	180,705
Excess (deficiency) of revenues over (under) expenditures	-	-	(37,043)	(37,043)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(37,043)	(37,043)
Fund balances - beginning of year	-	-	(53,274)	(53,274)
Fund balances - end of year	$ -	$ -	$ (90,317)	$ (90,317)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			53,274	
CY Adjustments to revenues			29,173	
CY Adjustments to expenditures			7,870	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl D. Perkins HSTW- Current Special Revenue Fund (436)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	16,837	63,120	66,153	3,033
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	16,837	63,120	66,153	3,033
EXPENDITURES				
Current:				
Instruction	12,000	24,589	20,754	3,835
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	458	440	440	-
School Administration	4,379	4,379	2,779	1,600
Central Services	-	33,712	33,712	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	16,837	63,120	57,685	5,435
Excess (deficiency) of revenues over (under) expenditures	-	-	8,468	8,468
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	8,468	8,468
Fund balances - beginning of year	-	-	(55,775)	(55,775)
Fund balances - end of year	$ -	$ -	$ (47,307)	$ (47,307)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			55,775	
CY Adjustments to revenues			(8,468)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl Perkins High Schools that Work-Unliquid Special Revenue Fund (437)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	5,366	5,092	(274)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,366	5,092	(274)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	5,366	5,092	274
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,366	5,092	274
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Carl Perkins HSTW Redistribution Special Revenue Fund (438)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	20,522	30,572	8,005	(22,567)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	20,522	30,572	8,005	(22,567)
EXPENDITURES				
Current:				
Instruction	16,522	25,214	6,512	18,702
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	350	126	224
School Administration	4,000	5,008	138	4,870
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	20,522	30,572	6,776	23,796
Excess (deficiency) of revenues over (under) expenditures	-	-	1,229	1,229
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,229	1,229
Fund balances - beginning of year	-	-	(6,822)	(6,822)
Fund balances - end of year	$ -	$ -	$ (5,593)	$ (5,593)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			6,822	
CY Adjustments to revenues			(1,229)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

USHHS/CDC School Health Special Revenue Fund (477)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	15,000	-	(15,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	15,000	-	(15,000)
EXPENDITURES				
Current:				
Instruction	-	14,000	11,455	2,545
Support Services				
Students	-	1,000	-	1,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	15,000	11,455	3,545
Excess (deficiency) of revenues over (under) expenditures	-	-	(11,455)	(11,455)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(11,455)	(11,455)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (11,455)	$ (11,455)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			11,455	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Collaborative Research and Development Special Revenue Fund (408)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	22,500	23,583	1,083
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	22,500	23,583	1,083
EXPENDITURES				
Current:				
Instruction	-	22,500	11,753	10,747
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	22,500	11,753	10,747
Excess (deficiency) of revenues over (under) expenditures	-	-	11,830	11,830
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	11,830	11,830
Fund balances - beginning of year	-	-	(17,503)	(17,503)
Fund balances - end of year	$ -	$ -	$ (5,673)	$ (5,673)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			17,503	
CY Adjustments to revenues			(11,830)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 25
Fund 25129

Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	650,000	650,000	448,618	(201,382)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	650,000	650,000	448,618	(201,382)
EXPENDITURES				
Current:				
Instruction	648,200	648,640	448,029	200,611
Support Services				
Students	1,800	1,360	589	771
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	650,000	650,000	448,618	201,382
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 26

Fund 25131

Johnson O'Malley Special Revenue Fund (733)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	159,051	176,048	152,296	(23,752)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	159,051	176,048	152,296	(23,752)
EXPENDITURES				
Current:				
Instruction	151,792	166,854	162,390	4,464
Support Services				
Students	4,000	3,595	5,875	(2,280)
Instruction	2,740	5,440	2,737	2,703
General Administration	159	159	159	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	360	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	159,051	176,048	171,161	4,887
Excess (deficiency) of revenues over (under) expenditures	-	-	(18,865)	(18,865)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(18,865)	(18,865)
Fund balances - beginning of year	-	-	(59,808)	(59,808)
Fund balances - end of year	$ -	$ -	$ (78,673)	$ (78,673)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			59,808	
CY Adjustments to revenues			21,543	
CY Adjustments to expenditures			(2,678)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 27
Fund 25145

Impact Aid Special Education Special Revenue Fund (225)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	937	35,920	34,466	(1,454)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	937	35,920	34,466	(1,454)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	937	35,920	35,231	689
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	937	35,920	35,231	689
Excess (deficiency) of revenues over (under) expenditures	-	-	(765)	(765)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(765)	(765)
Fund balances - beginning of year	-	-	1,454	1,454
Fund balances - end of year	$ -	$ -	$ 689	$ 689
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 689	

State of New Mexico
Albuquerque Municipal School District No. 12

Impact Aid Indian Education Special Revenue Fund (233)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	9,091	17,091	9,053	(8,038)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	9,091	17,091	9,053	(8,038)
EXPENDITURES				
Current:				
Instruction	6,620	11,898	4,754	7,144
Support Services				
Students	2,471	3,421	1,658	1,763
Instruction	-	1,772	1,133	639
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	9,091	17,091	7,545	9,546
Excess (deficiency) of revenues over (under) expenditures	-	-	1,508	1,508
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,508	1,508
Fund balances - beginning of year	-	-	8,038	8,038
Fund balances - end of year	$ -	$ -	$ 9,546	$ 9,546
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			59	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(544)	
Fund balances (GAAP basis)			$ 9,061	

State of New Mexico
Albuquerque Municipal School District No. 12

Title XIX Medicaid 3/21 Years Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	5,500,000	5,500,000	5,533,209	33,209
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	5,500,000	5,500,000	5,533,209	33,209
EXPENDITURES				
Current:				
Instruction	62,415	62,415	27,837	34,578
Support Services				
Students	5,242,460	6,536,952	5,485,839	1,051,113
Instruction	-	-	-	-
General Administration	156,883	156,883	134,403	22,480
School Administration	-	-	-	-
Central Services	5,174,242	3,879,750	-	3,879,750
Operation & Maintenance of Plant	14,000	14,000	9,933	4,067
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	10,650,000	10,650,000	5,658,012	4,991,988
Excess (deficiency) of revenues over (under) expenditures	(5,150,000)	(5,150,000)	(124,803)	5,025,197
Designated cash	5,150,000	5,150,000	-	(5,150,000)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(124,803)	(124,803)
Fund balances - beginning of year	-	-	5,222,706	5,222,706
Fund balances - end of year	$ -	$ -	$ 5,097,903	$ 5,097,903
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			873,543	
CY Adjustments to revenues			62,343	
CY Adjustments to expenditures			(117,896)	
Fund balances (GAAP basis)			$ 5,915,893	

State of New Mexico
Albuquerque Municipal School District No. 12

School Leadership Program Special Revenue Fund (461)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	375,042	1,167,062	723,852	(443,210)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	375,042	1,167,062	723,852	(443,210)
EXPENDITURES				
Current:				
Instruction	228,664	293,627	140,979	152,648
Support Services				
Students	6,251	27,107	13,637	13,470
Instruction	2	368,381	239,358	129,023
General Administration	30,290	47,794	16,265	31,529
School Administration	109,835	430,153	240,688	189,465
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	375,042	1,167,062	650,927	516,135
Excess (deficiency) of revenues over (under) expenditures	-	-	72,925	72,925
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	72,925	72,925
Fund balances - beginning of year	-	-	(173,151)	(173,151)
Fund balances - end of year	$ -	$ -	$ (100,226)	$ (100,226)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			173,151	
CY Adjustments to revenues			(73,662)	
CY Adjustments to expenditures			737	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 31

Fund 25184

Indian Education Formula Grant Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,071,952	1,077,294	1,094,079	16,785
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,071,952	1,077,294	1,094,079	16,785
EXPENDITURES				
Current:				
Instruction	978,037	983,379	976,345	7,034
Support Services				
Students	32,763	32,568	29,560	3,008
Instruction	-	-	-	-
General Administration	29,152	29,152	25,184	3,968
School Administration	-	-	-	-
Central Services	32,000	32,000	32,000	-
Operation & Maintenance of Plant	-	195	165	30
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,071,952	1,077,294	1,063,254	14,040
Excess (deficiency) of revenues over (under) expenditures	-	-	30,825	30,825
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	30,825	30,825
Fund balances - beginning of year	-	-	(335,615)	(335,615)
Fund balances - end of year	$ -	$ -	$ (304,790)	$ (304,790)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			335,615	
CY Adjustments to revenues			(30,812)	
CY Adjustments to expenditures			(13)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

ROTC Special Revenue Fund (451, 473, 474)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	35,671	25,331	(10,340)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	35,671	25,331	(10,340)
EXPENDITURES				
Current:				
Instruction	-	35,671	32,464	3,207
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	35,671	32,464	3,207
Excess (deficiency) of revenues over (under) expenditures	-	-	(7,133)	(7,133)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(7,133)	(7,133)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (7,133)	$ (7,133)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			7,133	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 33
Fund 25215

Elementary School Counseling Special Revenue Fund (458, 470)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	500,000	501,202	438,695	(62,507)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	500,000	501,202	438,695	(62,507)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	486,000	493,318	423,910	69,408
Instruction	-	-	-	-
General Administration	14,000	7,884	7,884	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	500,000	501,202	431,794	69,408
Excess (deficiency) of revenues over (under) expenditures	-	-	6,901	6,901
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	6,901	6,901
Fund balances - beginning of year	-	-	(113,245)	(113,245)
Fund balances - end of year	$ -	$ -	$ (106,344)	$ (106,344)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			113,245	
CY Adjustments to revenues			(6,553)	
CY Adjustments to expenditures			(348)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 34

Fund 25217

Smaller Learning Communities Special Revenue Fund (446, 455, 469)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	218,265	218,265	469,077	250,812
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	218,265	218,265	469,077	250,812
EXPENDITURES				
Current:				
Instruction	193,255	193,255	24,427	168,828
Support Services				
Students	-	-	-	-
Instruction	25,010	25,010	2,785	22,225
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	218,265	218,265	27,212	191,053
Excess (deficiency) of revenues over (under) expenditures	-	-	441,865	441,865
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	441,865	441,865
Fund balances - beginning of year	-	-	(441,865)	(441,865)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			441,865	
CY Adjustments to revenues			(468,856)	
CY Adjustments to expenditures			26,991	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Substance of Health & Human Services Special Revenue Fund (407)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	50,000	25,299	(24,701)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	50,000	25,299	(24,701)
EXPENDITURES				
Current:				
Instruction	-	10,777	-	10,777
Support Services				
Students	-	38,067	29,536	8,531
Instruction	-	-	-	-
General Administration	-	1,156	682	474
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	50,000	30,218	19,782
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,919)	(4,919)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(4,919)	(4,919)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (4,919)	$ (4,919)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			4,919	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 36

Fund 25263

National Resource Conservation Service (NRCS) Special Revenue Fund (478)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	9,000	-	(9,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	9,000	-	(9,000)
EXPENDITURES				
Current:				
Instruction	-	9,000	8,791	209
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	9,000	8,791	209
Excess (deficiency) of revenues over (under) expenditures	-	-	(8,791)	(8,791)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(8,791)	(8,791)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (8,791)	$ (8,791)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			8,791	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Bill & Melinda Gates Foundation Special Revenue Fund (883)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	29,960	23,651	-	(23,651)
Interest	-	-	-	-
Total revenues	29,960	23,651	-	(23,651)
EXPENDITURES				
Current:				
Instruction	29,319	23,117	124	22,993
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	641	534	4	530
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	29,960	23,651	128	23,523
Excess (deficiency) of revenues over (under) expenditures	-	-	(128)	(128)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(128)	(128)
Fund balances - beginning of year	-	-	23,652	23,652
Fund balances - end of year	$ -	$ -	$ 23,524	$ 23,524
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 23,524	

State of New Mexico

Albuquerque Municipal School District No. 12

ABEC Job Mentor Special Revenue Fund (619)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	158,500	182,428	23,928
Interest	-	-	-	-
Total revenues	-	158,500	182,428	23,928
EXPENDITURES				
Current:				
Instruction	-	137,190	132,892	4,298
Support Services				
Students	-	15,835	-	15,835
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	5,475	7,099	(1,624)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	158,500	139,991	18,509
Excess (deficiency) of revenues over (under) expenditures	-	-	42,437	42,437
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	42,437	42,437
Fund balances - beginning of year	-	-	(104,858)	(104,858)
Fund balances - end of year	$ -	$ -	$ (62,421)	$ (62,421)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			104,858	
CY Adjustments to revenues			(42,437)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Corporation for Public Broadcasting Special Revenue Fund (707, 708)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	50,783	185,570	183,439	(2,131)
Interest	-	-	-	-
Total revenues	50,783	185,570	183,439	(2,131)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	50,783	185,570	148,269	37,301
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	50,783	185,570	148,269	37,301
Excess (deficiency) of revenues over (under) expenditures	-	-	35,170	35,170
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	35,170	35,170
Fund balances - beginning of year	-	-	2,131	2,131
Fund balances - end of year	$ -	$ -	$ 37,301	$ 37,301
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(2,131)	
CY Adjustments to revenues			(24,925)	
CY Adjustments to expenditures			(10,245)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

General Mills Foundation (725)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	6,902	15,096	14,600	(496)
Interest	-	-	-	-
Total revenues	6,902	15,096	14,600	(496)
EXPENDITURES				
Current:				
Instruction	6,510	13,245	12,720	525
Support Services				
Students	392	1,851	1,372	479
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,902	15,096	14,092	1,004
Excess (deficiency) of revenues over (under) expenditures	-	-	508	508
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	508	508
Fund balances - beginning of year	-	-	496	496
Fund balances - end of year	$ -	$ -	$ 1,004	$ 1,004
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 1,004	

State of New Mexico

Albuquerque Municipal School District No. 12

Microsoft Settlement Funds Special Revenue Fund (564)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	218,359	234,634	-	(234,634)
Interest	-	-	-	-
Total revenues	218,359	234,634	-	(234,634)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	218,359	234,634	203,672	30,962
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	218,359	234,634	203,672	30,962
Excess (deficiency) of revenues over (under) expenditures	-	-	(203,672)	(203,672)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(203,672)	(203,672)
Fund balances - beginning of year	-	-	234,635	234,635
Fund balances - end of year	$ -	$ -	$ 30,963	$ 30,963
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(58,422)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			33,384	
Fund balances (GAAP basis)			$ 5,925	

State of New Mexico

Albuquerque Municipal School District No. 12

APS Foundation Special Revenue Fund (607)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	251,016	64,530	(186,486)
Interest	-	-	-	-
Total revenues	-	251,016	64,530	(186,486)
EXPENDITURES				
Current:				
Instruction	-	245,516	60,240	185,276
Support Services				
Students	-	-	-	-
Instruction	-	5,500	175	5,325
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	251,016	60,415	190,601
Excess (deficiency) of revenues over (under) expenditures	-	-	4,115	4,115
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	4,115	4,115
Fund balances - beginning of year	-	-	194,310	194,310
Fund balances - end of year	$ -	$ -	$ 198,425	$ 198,425
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			6,157	
CY Adjustments to revenues			(4,445)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 200,137	

State of New Mexico

Albuquerque Municipal School District No. 12

APS Homeless Project Special Revenue Funds (694, 703, 704, 705, 706)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	7,083	147,128	90,316	(56,812)
Interest	-	-	-	-
Total revenues	7,083	147,128	90,316	(56,812)
EXPENDITURES				
Current:				
Instruction	609	83,707	81,200	2,507
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	500	216	284
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	6,474	62,921	36,129	26,792
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	7,083	147,128	117,545	29,583
Excess (deficiency) of revenues over (under) expenditures	-	-	(27,229)	(27,229)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(27,229)	(27,229)
Fund balances - beginning of year	-	-	7,472	7,472
Fund balances - end of year	$ -	$ -	$ (19,757)	$ (19,757)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			8,631	
CY Adjustments to revenues			39,114	
CY Adjustments to expenditures			25	
Fund balances (GAAP basis)			$ 28,013	

State of New Mexico

Albuquerque Municipal School District No. 12

Target School Grants Special Revenue Fund (700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	21,802	24,163	-	(24,163)
Interest	-	-	-	-
Total revenues	21,802	24,163	-	(24,163)
EXPENDITURES				
Current:				
Instruction	21,802	24,163	10,888	13,275
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	21,802	24,163	10,888	13,275
Excess (deficiency) of revenues over (under) expenditures	-	-	(10,888)	(10,888)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(10,888)	(10,888)
Fund balances - beginning of year	-	-	24,163	24,163
Fund balances - end of year	$ -	$ -	$ 13,275	$ 13,275
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 13,275	

Schedule B- 45
Fund 26215

Bridge of Southern New Mexico (715)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	98,123	97,520	-	(97,520)
Interest	-	-	-	-
Total revenues	98,123	97,520	-	(97,520)
EXPENDITURES				
Current:				
Instruction	93,123	92,520	86,987	5,533
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	5,000	5,000	3,722	1,278
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	98,123	97,520	90,709	6,811
Excess (deficiency) of revenues over (under) expenditures	-	-	(90,709)	(90,709)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(90,709)	(90,709)
Fund balances - beginning of year	-	-	97,520	97,520
Fund balances - end of year	$ -	$ -	$ 6,811	$ 6,811
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 6,811	

State of New Mexico

Albuquerque Municipal School District No. 12

Dual Credit Instructional Materials Special Revenue Fund (592)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	164,615	161,874	(2,741)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	164,615	161,874	(2,741)
EXPENDITURES				
Current:				
Instruction	-	164,615	164,615	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	164,615	164,615	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,741)	(2,741)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,741)	(2,741)
Fund balances - beginning of year	-	-	(47,858)	(47,858)
Fund balances - end of year	$ -	$ -	$ (50,599)	$ (50,599)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			47,858	
CY Adjustments to revenues			2,741	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

2012 GO Bonds Student Library SB-66 (499)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	147,196	165,076	343,281	178,205
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	147,196	165,076	343,281	178,205
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	147,196	165,076	164,671	405
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	147,196	165,076	164,671	405
Excess (deficiency) of revenues over (under) expenditures	-	-	178,610	178,610
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	178,610	178,610
Fund balances - beginning of year	-	-	(323,668)	(323,668)
Fund balances - end of year	$ -	$ -	$ (145,058)	$ (145,058)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			323,668	
CY Adjustments to revenues			(178,628)	
CY Adjustments to expenditures			18	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

New Mexico Reads to Lead K-3 Special Revenue Fund (500)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	1,060,500	337,182	(723,318)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,060,500	337,182	(723,318)
EXPENDITURES				
Current:				
Instruction	-	1,049,895	988,465	61,430
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	10,605	10,605	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,060,500	999,070	61,430
Excess (deficiency) of revenues over (under) expenditures	-	-	(661,888)	(661,888)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(661,888)	(661,888)
Fund balances - beginning of year	-	-	(49,093)	(49,093)
Fund balances - end of year	$ -	$ -	$ (710,981)	$ (710,981)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			49,093	
CY Adjustments to revenues			663,709	
CY Adjustments to expenditures			(1,821)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
Robotics Award (625)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	21,030	13,945	(7,085)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	21,030	13,945	(7,085)
EXPENDITURES				
Current:				
Instruction	-	21,030	19,220	1,810
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	21,030	19,220	1,810
Excess (deficiency) of revenues over (under) expenditures	-	-	(5,275)	(5,275)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(5,275)	(5,275)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (5,275)	$ (5,275)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			5,275	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12
Robotics Award 2013 (626)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	770	770	18,593	17,823
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	770	770	18,593	17,823
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	770	770	-	770
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	770	770	-	770
Excess (deficiency) of revenues over (under) expenditures	-	-	18,593	18,593
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	18,593	18,593
Fund balances - beginning of year	-	-	(18,593)	(18,593)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			18,593	
CY Adjustments to revenues			(18,593)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Technology For Education PED Special Revenue Fund (794)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	81,391	81,391	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	23,648	5,939	17,709
School Administration	-	157,993	175,702	(17,709)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	263,032	263,032	-
Excess (deficiency) of revenues over (under) expenditures	-	(263,032)	(263,032)	-
Designated cash	-	263,032	-	(263,032)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(263,032)	(263,032)
Fund balances - beginning of year	-	-	263,032	263,032
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Advanced Placement Stipend (627)

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	10,000	10,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	10,000	10,000
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	10,000	10,000
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	10,000	10,000
Fund balances - beginning of year	-	-	(10,000)	(10,000)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			10,000	
CY Adjustments to revenues			(10,000)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Incentives for School Improvement Act PED Special Revenue Fund (565)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	6,105	6,104	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	6,105	6,104	1
Excess (deficiency) of revenues over (under) expenditures	-	(6,105)	(6,104)	1
Designated cash	-	6,105	-	(6,105)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(6,104)	(6,104)
Fund balances - beginning of year	-	-	6,104	6,104
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Pre K Initiative Special Revenue Fund (516)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	3,016,800	2,806,800	1,989,819	(816,981)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,016,800	2,806,800	1,989,819	(816,981)
EXPENDITURES				
Current:				
Instruction	2,735,190	2,588,522	2,403,772	184,750
Support Services				
Students	120,702	115,702	48,340	67,362
Instruction	92,372	34,040	3,881	30,159
General Administration	68,536	68,536	30,950	37,586
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,016,800	2,806,800	2,486,943	319,857
Excess (deficiency) of revenues over (under) expenditures	-	-	(497,124)	(497,124)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(497,124)	(497,124)
Fund balances - beginning of year	-	-	(947,676)	(947,676)
Fund balances - end of year	$ -	$ -	$ (1,444,800)	$ (1,444,800)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			947,676	
CY Adjustments to revenues			497,124	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule B- 55
Fund 27150

Indian Education School District Initiative Grant (611)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	25,000	19,192	(5,808)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	25,000	19,192	(5,808)
EXPENDITURES				
Current:				
Instruction	-	21,445	20,674	771
Support Services				
Students	-	2,562	812	1,750
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	993	745	248
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	25,000	22,231	2,769
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,039)	(3,039)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,039)	(3,039)
Fund balances - beginning of year	-	-	(19,192)	(19,192)
Fund balances - end of year	$ -	$ -	$ (22,231)	$ (22,231)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			19,192	
CY Adjustments to revenues			3,039	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Breakfast for Elementary Students Special Revenue Fund (569)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	43,421	43,421
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	43,421	43,421
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	43,421	43,421
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	43,421	43,421
Fund balances - beginning of year	-	-	(43,421)	(43,421)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			43,421	
CY Adjustments to revenues			(43,421)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Kindergarten - Three Plus Special Revenue Fund (541, 562)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	3,402,024	6,046,129	4,694,370	(1,351,759)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,402,024	6,046,129	4,694,370	(1,351,759)
EXPENDITURES				
Current:				
Instruction	2,777,643	4,963,547	4,961,553	1,994
Support Services				
Students	228,462	386,989	229,366	157,623
Instruction	69,832	112,696	43,606	69,090
General Administration	-	-	-	-
School Administration	140,559	205,565	355,862	(150,297)
Central Services	90,701	182,755	174,227	8,528
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	94,827	194,577	209,550	(14,973)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,402,024	6,046,129	5,974,164	71,965
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,279,794)	(1,279,794)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,279,794)	(1,279,794)
Fund balances - beginning of year	-	-	(2,037,756)	(2,037,756)
Fund balances - end of year	$ -	$ -	$ (3,317,550)	$ (3,317,550)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			2,037,756	
CY Adjustments to revenues			1,257,762	
CY Adjustments to expenditures			22,032	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

After School Enrichment Program Special Revenue Fund (549)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	50,000	5,098	(44,902)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	50,000	5,098	(44,902)
EXPENDITURES				
Current:				
Instruction	-	22,497	12,956	9,541
Support Services				
Students	-	27,503	20,554	6,949
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	50,000	33,510	16,490
Excess (deficiency) of revenues over (under) expenditures	-	-	(28,412)	(28,412)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(28,412)	(28,412)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (28,412)	$ (28,412)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			28,412	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

2010 GOB Instructional Materials Special Revenue Fund (606)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	60,199	60,199
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	60,199	60,199
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	60,199	60,199
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	60,199	60,199
Fund balances - beginning of year	-	-	(60,199)	(60,199)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			60,199	
CY Adjustments to revenues			(60,199)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

NM Grown Fruit/Veg (701)

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	66,690	10,006	(56,684)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	66,690	10,006	(56,684)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	66,690	14,602	52,088
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	66,690	14,602	52,088
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,596)	(4,596)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(4,596)	(4,596)
Fund balances - beginning of year	-	-	(591)	(591)
Fund balances - end of year	$ -	$ -	$ (5,187)	$ (5,187)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			591	
CY Adjustments to revenues			4,596	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

New Teacher and School Leader Evaluation (600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	52,419	52,419
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	52,419	52,419
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	52,419	52,419
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	52,419	52,419
Fund balances - beginning of year	-	-	(52,419)	(52,419)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			52,419	
CY Adjustments to revenues			(52,419)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Partnership for Assessment of Reading for College and Careers (716)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	100,691	100,691
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	100,691	100,691
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	100,691	100,691
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	100,691	100,691
Fund balances - beginning of year	-	-	(100,691)	(100,691)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			100,691	
CY Adjustments to revenues			(100,691)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Student Parent Portal Special Revenue Fund (680)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	141,858	-	(141,858)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	141,858	-	(141,858)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	141,858	141,858	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	141,858	141,858	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(141,858)	(141,858)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(141,858)	(141,858)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (141,858)	$ (141,858)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			141,858	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

Schedule B- 64
Fund 27401

Academic Language Development for All (ALD4ALL) Special Revenue Fund (723)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	15,000	1,490	(13,510)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	15,000	1,490	(13,510)
EXPENDITURES				
Current:				
Instruction	-	15,000	2,655	12,345
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	15,000	2,655	12,345
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,165)	(1,165)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,165)	(1,165)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (1,165)	$ (1,165)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			1,165	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Graduation Reality and Dual Skills PED Special Revenue Fund (806, 893)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	63,394	98,859	67,647	(31,212)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	63,394	98,859	67,647	(31,212)
EXPENDITURES				
Current:				
Instruction	49,240	84,705	33,731	50,974
Support Services				
Students	-	-	-	-
Instruction	12,723	12,723	-	12,723
General Administration	1,431	1,431	649	782
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	63,394	98,859	34,380	64,479
Excess (deficiency) of revenues over (under) expenditures	-	-	33,267	33,267
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	33,267	33,267
Fund balances - beginning of year	-	-	(48,081)	(48,081)
Fund balances - end of year	$ -	$ -	$ (14,814)	$ (14,814)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			48,081	
CY Adjustments to revenues			(33,267)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

School Wellness Special Revenue Fund (825)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	93	93
Fund balances - end of year	$ -	$ -	$ 93	$ 93
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 93	

State of New Mexico

Albuquerque Municipal School District No. 12

New Mexico Arts Division Special Revenue Fund (808)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	6,598	7,007	409
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	6,598	7,007	409
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	6,598	-	6,598
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	6,598	-	6,598
Excess (deficiency) of revenues over (under) expenditures	-	-	7,007	7,007
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	7,007	7,007
Fund balances - beginning of year	-	-	(7,007)	(7,007)
Fund balances - end of year	$ -	$ -	$ -	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			7,007	
CY Adjustments to revenues			(409)	
CY Adjustments to expenditures			(6,598)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Innovative Regional Quality Center Special Revenue Fund (524)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	2,095	934	-	(934)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	2,095	934	-	(934)
EXPENDITURES				
Current:				
Instruction	845	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,250	934	713	221
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,095	934	713	221
Excess (deficiency) of revenues over (under) expenditures	-	-	(713)	(713)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(713)	(713)
Fund balances - beginning of year	-	-	934	934
Fund balances - end of year	$ -	$ -	$ 221	$ 221
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 221	

State of New Mexico

Albuquerque Municipal School District No. 12

Start Smart K-3 Utah State Univ. Study Special Revenue Fund (595)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	3,157,258	3,451,208	607,246	(2,843,962)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,157,258	3,451,208	607,246	(2,843,962)
EXPENDITURES				
Current:				
Instruction	3,088,123	3,131,252	332,578	2,798,674
Support Services				
Students	20,246	208,018	45,174	162,844
Instruction	2	13,635	13,632	3
General Administration	-	-	-	-
School Administration	38,691	60,839	83,041	(22,202)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	10,196	37,464	36,675	789
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,157,258	3,451,208	511,100	2,940,108
Excess (deficiency) of revenues over (under) expenditures	-	-	96,146	96,146
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	96,146	96,146
Fund balances - beginning of year	-	-	(247,061)	(247,061)
Fund balances - end of year	$ -	$ -	$ (150,915)	$ (150,915)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			247,061	
CY Adjustments to revenues			(92,921)	
CY Adjustments to expenditures			(3,225)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Private Direct Grants (Categorical) Special Revenue Fund (404, 471, 598, 599, 601, 608)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	8,431	13,552	4,500	(9,052)
Interest	-	-	-	-
Total revenues	8,431	13,552	4,500	(9,052)
EXPENDITURES				
Current:				
Instruction	4,990	9,490	2,831	6,659
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	3,441	1,787	-	1,787
Operation & Maintenance of Plant	-	2,275	3,912	(1,637)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	8,431	13,552	6,743	6,809
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,243)	(2,243)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,243)	(2,243)
Fund balances - beginning of year	-	-	9,059	9,059
Fund balances - end of year	$ -	$ -	$ 6,816	$ 6,816
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			8,000	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 14,816	

State of New Mexico

Albuquerque Municipal School District No. 12

City/County Grants Special Revenue Fund (511, 546, 631, 812, 813, 814, 821, 833, 842)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	368,161	1,920,232	1,704,607	(215,625)
Interest	-	-	-	-
Total revenues	368,161	1,920,232	1,704,607	(215,625)
EXPENDITURES				
Current:				
Instruction	98,607	1,122,845	1,005,910	116,935
Support Services				
Students	121,563	593,062	325,383	267,679
Instruction	-	-	-	-
General Administration	3,991	3,991	3,342	649
School Administration	-	-	-	-
Central Services	-	56,334	81,801	(25,467)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	144,000	144,000	144,000	-
Total expenditures	368,161	1,920,232	1,560,436	359,796
Excess (deficiency) of revenues over (under) expenditures	-	-	144,171	144,171
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	144,171	144,171
Fund balances - beginning of year	-	-	(616,124)	(616,124)
Fund balances - end of year	$ -	$ -	$ (471,953)	$ (471,953)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			646,363	
CY Adjustments to revenues			(157,012)	
CY Adjustments to expenditures			(2,692)	
Fund balances (GAAP basis)			$ 14,706	

NONMAJOR CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Bond Building Capital Projects Fund (31100) – The fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Special Capital Outlay-Local (31300) – To account revenues that are derived from local sources such as the sale of a building. In addition, this is used to account for the activity related to a lease purchase entered into by the District in FY 2014.

Special Capital Outlay-State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Federal Special Capital Outlay (31500)-This fund is used to account for a Federal Grant to Fund Wherry Elementary School at Kirtland Air Force Base. The Grant award is restricted and intended to address capacity or facility condition deficiencies. Financing is provided by the Department of Defense's Public Schools on Military Installations Programs.

Capital Improvements HB33 Fund (31600) – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

Capital Improvements SB9 Fund (31700) – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

Educational Technology Equipment Act Fund (31900) – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2015

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Ed Tech Equip Act 31900	Total
ASSETS					
Current Assets					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses & other assets	211,894	-	-	-	211,894
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	14,051,979	-	-	8,687,481	22,739,460
Restricted accounts receivable	212,206	1,195,551	993,311	-	2,401,068
Total assets	$ 14,476,079	$ 1,195,551	$ 993,311	$ 8,687,481	$ 25,352,422
LIABILITIES					
Current Liabilities:					
Accounts payable	$ -	$ -	$ -	$ 46,516	$ 46,516
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	1,040,072	498,885	-	1,538,957
Liabilities payable from restricted assets	30,564	155,479	494,426	41,402	721,871
Total liabilities	30,564	1,195,551	993,311	87,918	2,307,344
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Non Spendable for Prepaids	211,894	-	-	-	211,894
Restricted for Capital Projects	14,233,621	-	-	8,599,563	22,833,184
Total fund balances	14,445,515	-	-	8,599,563	23,045,078
Total liabilities,deferred inflow of resources, and fund balances	$ 14,476,079	$ 1,195,551	$ 993,311	$ 8,687,481	$ 25,352,422

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ending June 30, 2015

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Ed Tech Equip Act 31900	Total
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
State grants	1,724,973	8,369,924	-	-	10,094,897
Federal grants	-	-	1,320,226	-	1,320,226
Miscellaneous	800	-	-	-	800
Interest	39,217	-	-	17,007	56,224
Total revenues	1,764,990	8,369,924	1,320,226	17,007	11,472,147
EXPENDITURES					
Current					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	121,829	4,545,906	275,961	6,189,960	11,133,656
Debt service					
Principal	106,648	-	-	-	106,648
Interest	100,245	-	-	-	100,245
Bond issuance costs	-	-	-	-	-
Capital outlay	28,562	3,892,216	1,044,265	1,186,473	6,151,516
Total expenditures	357,284	8,438,122	1,320,226	7,376,433	17,492,065
Excess (deficiency) of revenues over (under) expenditures	1,407,706	(68,198)	-	(7,359,426)	(6,019,918)
OTHER FINANCING SOURCES (USES)					
Transfers	-	-	-	-	-
Reimbursement to Grantors	-	-	-	-	-
Debt Issuance	-	-	-	15,000,000	15,000,000
Total other financing sources (uses)	-	-	-	15,000,000	15,000,000
Net changes in fund balances	1,407,706	(68,198)	-	7,640,574	8,980,082
Fund balances - beginning of year	13,037,809	68,198	-	958,989	14,064,996
Prior Period Restatement (see Note 18)	-	-	-	-	-
Fund balances - end of year	14,445,515	-	-	8,599,563	23,045,078

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-3

Fund 31100

Bond Building Capital Projects Fund (31100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	90,491	90,491
Total revenues	-	-	90,491	90,491
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	2,368,462	2,368,462	6,668,765	(4,300,303)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	1,901,083	1,901,083	328,460	1,572,623
Capital outlay	103,488,122	88,902,849	61,063,107	27,839,742
Total expenditures	107,757,667	93,172,394	68,060,332	25,112,062
Excess (deficiency) of revenues over (under) expenditures	(107,757,667)	(93,172,394)	(67,969,841)	25,202,553
Designated cash	32,757,667	18,172,394	-	(18,172,394)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	75,000,000	75,000,000	75,000,000	-
Total other financing sources (uses)	75,000,000	75,000,000	75,000,000	-
Net changes in fund balances	-	-	7,030,159	7,030,159
Fund balances - beginning of year	-	-	18,172,393	18,172,393
Fund balances - end of year	$ -	$ -	$ 25,202,552	$ 25,202,552
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(4,904,548)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(3,420,177)	
Fund balances (GAAP basis)			$ 16,877,827	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-4

Fund 31300

Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	2,000,000	2,000,000	1,867,876	(132,124)
Federal grants	-	-	-	-
Miscellaneous	600,000	600,000	800	(599,200)
Interest	-	-	39,217	39,217
Total revenues	2,600,000	2,600,000	1,907,893	(692,107)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	752,258	752,258	94,253	658,005
Debt service				
Principal	-	-	106,648	(106,648)
Interest	-	-	100,245	(100,245)
Bond Issuance Costs	-	-	-	-
Capital outlay	14,336,327	14,320,227	27,253	14,292,974
Total expenditures	15,088,585	15,072,485	328,399	14,744,086
Excess (deficiency) of revenues over (under) expenditures	(12,488,585)	(12,472,485)	1,579,494	14,051,979
Designated cash	15,088,585	15,072,485	-	(15,072,485)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	2,600,000	2,600,000	1,579,494	(1,020,506)
Fund balances - beginning of year	-	-	12,684,379	12,684,379
Fund balances - end of year	$ 2,600,000	$ 2,600,000	$ 14,263,873	$ 11,663,873
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			353,430	
CY Adjustments to revenues			(142,903)	
CY Adjustments to expenditures			(28,885)	
Fund balances (GAAP basis)			$ 14,445,515	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-5
Fund 31400

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	8,746,730	8,841,707	8,496,974	(344,733)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	8,746,730	8,841,707	8,496,974	(344,733)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	589,087	589,087	4,548,808	(3,959,721)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	8,157,643	8,252,620	3,736,737	4,515,883
Total expenditures	8,746,730	8,841,707	8,285,545	556,162
Excess (deficiency) of revenues over (under) expenditures	-	-	211,429	211,429
Designated cash	8,746,730	8,841,707	-	(8,841,707)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	8,746,730	8,841,707	211,429	(8,630,278)
Fund balances - beginning of year	-	-	(1,251,501)	(1,251,501)
Fund balances - end of year	$ 8,746,730	$ 8,841,707	$ (1,040,072)	$ (9,881,779)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,319,699	
CY Adjustments to revenues			(127,050)	
CY Adjustments to expenditures			(152,577)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Federal Special Capital Outlay (31500)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	16,250,000	16,157,146	532,836	(15,624,310)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	16,250,000	16,157,146	532,836	(15,624,310)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	275,961	(275,961)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	16,250,000	16,157,146	662,906	15,494,240
Total expenditures	16,250,000	16,157,146	938,867	15,218,279
Excess (deficiency) of revenues over (under) expenditures	-	-	(406,031)	(406,031)
Designated cash	16,250,000	16,157,146	-	(16,157,146)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	16,250,000	16,157,146	(406,031)	(16,563,177)
Fund balances - beginning of year	-	-	(92,854)	(92,854)
Fund balances - end of year	$ 16,250,000	$ 16,157,146	$ (498,885)	$ (16,656,031)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			92,854	
CY Adjustments to revenues			787,390	
CY Adjustments to expenditures			(381,359)	
Fund balances (GAAP basis)			$ -	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-7

Fund 31600

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 55,251,698	$ 55,251,698	$ 56,085,021	$ 833,323
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	149,401	149,401
Total revenues	55,251,698	55,251,698	56,234,422	982,724
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	558,042	558,042	560,850	(2,808)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	12,394,130	12,394,130	15,164,598	(2,770,468)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	133,674,961	136,939,546	40,002,546	96,937,000
Total expenditures	146,627,133	149,891,718	55,727,994	94,163,724
Excess (deficiency) of revenues over (under) expenditures	(91,375,435)	(94,640,020)	506,428	95,146,448
Designated cash	146,627,133	149,891,718	-	(149,891,718)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	55,251,698	55,251,698	506,428	(54,745,270)
Fund balances - beginning of year	-	-	94,640,050	94,640,050
Fund balances - end of year	$ 55,251,698	$ 55,251,698	$ 95,146,478	$ 39,894,780
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(2,089,752)	
CY Adjustments to revenues			369,064	
CY Adjustments to expenditures			(851,891)	
Fund balances (GAAP basis)			$ 92,573,899	

State of New Mexico

Albuquerque Municipal School District No. 12

Capital Improvements SB-9 Capital Projects Fund (31700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ 26,695,522	$ 26,695,522
State grants	-	4,014,321	2,010,913	(2,003,408)
Federal grants	-	-	-	-
Miscellaneous	26,211,737	26,211,737	-	(26,211,737)
Interest	-	-	94,479	94,479
Total revenues	26,211,737	30,226,058	28,800,914	(1,425,144)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	264,738	264,738	266,955	(2,217)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	40,200,091	40,200,091	18,656,596	21,543,495
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	43,058,189	44,229,862	13,112,701	31,117,161
Total expenditures	83,523,018	84,694,691	32,036,252	52,658,439
Excess (deficiency) of revenues over (under) expenditures	(57,311,281)	(54,468,633)	(3,235,338)	51,233,295
Designated cash	83,523,018	84,694,691	-	(84,694,691)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	26,211,737	30,226,058	(3,235,338)	(33,461,396)
Fund balances - beginning of year	-	-	54,468,603	54,468,603
Fund balances - end of year	$ 26,211,737	$ 30,226,058	$ 51,233,265	$ 21,007,207
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(728,573)	
CY Adjustments to revenues			39,978	
CY Adjustments to expenditures			950,304	
Fund balances (GAAP basis)			$ 51,494,974	

State of New Mexico

Albuquerque Municipal School District No. 12

Schedule C-9

Fund 31900

Educational Technology Equipment Act Fund (31900)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	17,007	17,007
Total revenues	-	-	17,007	17,007
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	16,961,433	15,979,821	6,122,874	9,856,947
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	-	-	1,186,473	(1,186,473)
Total expenditures	16,961,433	15,979,821	7,309,347	8,670,474
Excess (deficiency) of revenues over (under) expenditures	(16,961,433)	(15,979,821)	(7,292,340)	8,687,481
Designated cash	1,961,433	979,821	-	(979,821)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Debt issuance	15,000,000	15,000,000	15,000,000	-
Total other financing sources (uses)	15,000,000	15,000,000	15,000,000	-
Net changes in fund balances	-	-	7,707,660	7,707,660
Fund balances - beginning of year	-	-	979,821	979,821
Fund balances - end of year	$ -	$ -	$ 8,687,481	$ 8,687,481
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(20,832)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(67,086)	
Fund balances (GAAP basis)			$ 8,599,563	

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
13-1287	SB60	2013	STB	BANDELIER ES	To plan, design, construct, improve, equip and furnish improvements to the grounds, fields and playground, including irrigation, landscaping and drainage, at Bandelier elementary school in the Albuquerque public school district in Bernalillo Co	$ 50,000.00	$ 49,870.04	$ -	$ 129.96	$ -
13-1293	SB60	2013	STB	CHAMIZA ES	To plan, design, construct, renovate, equip and furnish playground improvements, including drainage and landscaping, at Chamiza elementary school in the Albuquerque public school district in Bernalillo Co	$ 99,000.00	$ 98,575.94	$ -	$ 424.06	$ -
13-1305	SB60	2013	STB	EDMUND G. ROSS ES	To purchase and install information technology, including related equipment, furniture and infrastructure, at Edmund G. Ross elementary school in the Albuquerque public school district in Bernalillo Co	$ 45,000.00	$ 44,998.45	$ -	$ 1.55	$ -
13-1311	SB60	2013	STB	GRIEGOS ES	To purchase and install information technology, including related equipment, furniture and infrastructure, at Griegos elementary school in the Albuquerque public school district in Bernalillo Co	$ 50,000.00	$ 50,000.00		$ -	$ -
13-1312	SB60	2013	STB	HARRISON MS	To purchase and install books, furniture and information technology, including related equipment, furniture and infrastructure, at Harrison middle school in the Albuquerque public school district in Bernalillo Co	$ 35,000.00	$ 34,998.22	$ -	$ 1.78	$ -
13-1339	SB60	2013	STB	MADISON MS	To purchase and install information technology, including related equipment, furniture and infrastructure, at Madison middle school in the Albuquerque public school district in Bernalillo Co	$ 20,000.00	$ 19,996.83	$ -	$ 3.17	$ -
13-1359	SB60	2013	STB	RIO GRANDE HS	To purchase and install equipment, including seating, lighting and sound, and information technology, including related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo Co	$ 97,628.39	$ 97,628.39	$ -	$ -	$ -
13-1359	SB60	2013	STB	RIO GRANDE HS	To purchase and install equipment, including seating, lighting and sound, and information technology, including related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo Co	$ 2,371.61	$ 2,371.34	$ -	$ 0.27	$ -
13-1366	SB291 SB60	2013	STB	SIERRA VISTA ES	Fifty-Two Thousand Two Hundred Eighteen Dollars and Forty-Three Cents ($52,218.43) of the unexpended balance in Subsection 121 of Section 18 of Chapter 226 of Laws 2013 for pre-kindergarten playground improvements at Sierra Vista Elementary School in the Albuquerque Public School District in Bernalillo County shall not be expended for the original purpose but is changed to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Sierra Vista Elementary School.	$ 125,000.00	$ 72,781.57	$ -	$ -	$ 52,218.43
13-1376	SB60	2013	STB	WHERRY ES	To purchase and install information technology, including related equipment, furniture and infrastructure, at Wherry elementary school in the Albuquerque public school district in Bernalillo Co	$ 55,000.00	$ 54,948.67	$ -	$ 51.33	$ -
13-4938		2013	Control No. HW2-L300087	NMDOT - ROOSEVELT - A. MONTOYA	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-14(938), Control No. L300087.	$ 71,100.00	$ 71,100.00		$ -	$ -
13-1420	SB60	2013	STB	ROBERT F KENNEDY CHARTER HS (RFK)	To plan, design and construct a pedestrian bridge over the Albuquerque metropolitan area flood control authority drain for access to the Robert F. Kennedy charter school in Albuquerque in Bernalillo county.	$ 125,000.00	$ 31,223.14	$ -	$ -	$ 93,776.86
14-1348	HB-55	2014	STB	ADOBE ACRES ES	twenty-five thousand dollars ($25,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county;	$ 24,092.41	$ 24,092.41	$ -	$ -	$ -
14-1348	HB-55	2014	STB	ADOBE ACRES ES	twenty-five thousand dollars ($25,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county;	$ 907.59	$ 890.79	$ -	$ 16.80	$ -
14-1349	HB-55	2014	STB	ALAMEDA ES	four thousand dollars ($4,000) to plan, design, equip and furnish Alameda elementary school in the Albuquerque public school district in Bernalillo county;	$ 4,000.00	$ 3,976.16	$ -	$ 23.84	$ -
14-1350	HB-55	2014	STB	ALAMEDA ES	forty thousand dollars ($40,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Alameda elementary school in the Albuquerque public school district in Bernalillo county;	$ 40,000.00	$ 35,777.14	$ -	$ -	$ 4,222.86
14-1351	HB-55	2014	STB	ALAMOSA ES	seventy-five thousand dollars ($75,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Alamosa elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 75,000.00	$ -	$ -	$ -
14-1353	HB-55	2014	STB	AUTISM CENTER	two hundred eighty thousand dollars ($280,000) to plan, design, construct, equip and renovate the grounds and playgrounds, including fencing, drainage and landscaping improvements, at the autism center in the Albuquerque public school district in Bernalillo county;	$ 280,000.00	$ 279,955.63	$ -	$ 44.37	$ -
14-1354	HB-55	2014	STB	AUTISM CENTER	thirty-five thousand dollars ($35,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at the autism center in the Albuquerque public school district in Bernalillo county;	$ 35,000.00	$ 35,000.00	$ -	$ -	$ -
14-1355	HB-55	2014	STB	SPECIAL ED TRANSITION SERVICES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, for special education transition services in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 29,991.80	$ -	$ 8.20	$ -
14-1356	HB-55	2014	STB	ALBUQUERQUE HS	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Albuquerque high school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1357	HB-55	2014	STB	ALVARADO ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Alvarado elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1361	HB-55	2014	STB	APACHE ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Apache elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1362	HB-55	2014	STB	APACHE ES	seventy-five dollars ($75,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Apache elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 74,954.84	$ -	$ 45.16	$ -
14-1363	HB-55	2014	STB	DEL NORTE HS	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 11,590.00	$ 11,590.00	$ -	$ -	$ -
14-1363	HB-55	2014	STB	GARFIELD MS	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 11,800.00	$ 11,800.00	$ -	$ -	$ -
14-1363	HB-55	2014	STB	GRIEGOS ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 11,107.40	$ 11,107.40	$ -	$ -	$ -
14-1363	HB-55	2014	STB	JUVENILE DETENTION CENTER	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 10,953.85	$ 10,953.85	$ -	$ -	$ -
14-1363	HB-55	2014	STB	LA LUZ ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 11,194.50	$ 11,194.50	$ -	$ -	$ -
14-1363	HB-55	2014	STB	LOS RANCHOS ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 10,640.57	$ 10,640.57	$ -	$ -	$ -
14-1363	HB-55	2014	STB	MACARTHUR ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 11,184.97	$ 11,184.97	$ -	$ -	$ -
14-1363	HB-55	2014	STB	MISSION AVENUE ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 11,108.80	$ 11,108.80	$ -	$ -	$ -
14-1363	HB-55	2014	STB	VALLEY HS	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte and Valley high schools, Garfield middle school, the juvenile detention center educational unit and Griegos, La Luz, Los Ranchos, MacArthur and Mission Avenue elementary schools in the Albuquerque public school district in Bernalillo county;	$ 10,419.91	$ 10,419.91	$ -	$ -	$ -
14-1364	HB-55	2014	STB	JROTC	eighty-seven thousand dollars (87,000) to purchase a transportation trailer and to equip the junior reserves officers training corps program in the Albuquerque public school district in Bernalillo county;	$ 87,000.00	$ 86,999.60	$ -	$ 0.40	$ -
14-1365	HB-55	2014	STB	ARMIJO ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Armijo elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1366	HB-55	2014	STB	ARROYO DEL OSO ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Arroyo del Oso elementary school in the Albuquerque public school district in Bernalillo county;	$ 100,000.00	$ 100,000.00	$ -	$ -	$ -
14-1367	HB-55	2014	STB	ATRISCO ES	seventy-five thousand dollars ($75,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Atrisco elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 74,965.60	$ -	$ 34.40	$ -
14-1368	HB-55	2014	STB	ATRISCO HERITAGE ACADEMY HS	thirty-five thousand dollars ($35,000) to purchase and install information technology, including related furniture, equipment and infrastructure, at Atrisco Heritage high school in the Albuquerque public school district in Bernalillo county;	$ 35,000.00	$ 35,000.00	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1369	HB-55	2014	STB	BANDELIER ES	twenty-five thousand dollars ($25,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Bandelier elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,976.27		$ 23.73	$ -
14-1370	HB-55	2014	STB	BANDELIER ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, in Bandelier elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1371	HB-55	2014	STB	BANDELIER ES	twenty thousand dollars ($20,000) to purchase and install library equipment, furniture, information technology and infrastructure at Bandelier elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 19,999.56	$ -	$ 0.44	$ -
14-1372	HB-55	2014	STB	BEL-AIR ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Bel-Air elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1373	HB-55	2014	STB	Career Enrichment Center & Early College Academy	twenty-five thousand dollars ($25,000) to purchase and install information technology, a sound system, projectors and digital audio production equipment, including related equipment, furniture and infrastructure, at the career enrichment center in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,995.24	$ -	$ 4.76	$ -
14-1374	HB-55	2014	STB	CARLOS REY ES	fifty-five thousand dollars ($55,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county;	$ 55,000.00	$ 54,998.71	$ -	$ 1.29	$ -
14-1375	HB-55	2014	STB	CARLOS REY ES	forty thousand dollars ($40,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county;	$ 40,000.00	$ 40,000.00	$ -	$ -	$ -
14-1376	HB-55	2014	STB	CARLOS REY ES	seventy thousand dollars ($70,000) to purchase and install security cameras and information technology, including related furniture, equipment and infrastructure, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county;	$ 69,811.30	$ 69,811.30	$ -	$ -	$ -
14-1376	HB-55	2014	STB	CARLOS REY ES	seventy thousand dollars ($70,000) to purchase and install security cameras and information technology, including related furniture, equipment and infrastructure, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county;	$ 188.70	$ 188.70	$ -	$ -	$ -
14-1378	HB-55	2014	STB	CHAMIZA ES	six thousand dollars ($6,000) to plan, design, equip and furnish Chamiza elementary school in the Albuquerque public school district in Bernalillo county;	$ 6,000.00	$ 5,999.95	$ -	$ 0.05	$ -
14-1379	HB-55	2014	STB	CHAMIZA ES	two thousand five hundred dollars ($2,500) to purchase and install library equipment, furniture, information technology and infrastructure at Chamiza elementary school in the Albuquerque public school district in Bernalillo county;	$ 2,500.00	$ 2,500.00		$ -	$ -
14-1380	HB-55	2014	STB	CHAPARRAL MS	seventy-five thousand dollars ($75,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Chaparral elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 75,000.00	$ -	$ -	$ -
14-1381	HB-55	2014	STB	CHELWOOD ES	twenty-five thousand dollars ($25,000) to plan, design, construct, renovate, improve and equip the grounds and playgrounds, including fencing, drainage and landscaping, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county;	$ 24,592.45	$ 24,592.45	$ -	$ -	$ -
14-1381	HB-55	2014	STB	CHELWOOD ES	twenty-five thousand dollars ($25,000) to plan, design, construct, renovate, improve and equip the grounds and playgrounds, including fencing, drainage and landscaping, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county;	$ 407.55	$ 391.00	$ -	$ 16.55	$ -
14-1382	HB-55	2014	STB	CHELWOOD ES	twenty-five thousand dollars ($25,000) to purchase and install library equipment, furniture, information technology and infrastructure at Chelwood elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,999.94	$ -	$ 0.06	$ -
14-1383	HB-55	2014	STB	CHELWOOD ES	seventy-five thousand dollars ($75,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 74,990.60	$ -	$ 9.40	$ -
14-1384	HB-55	2014	STB	CIBOLA HS	one hundred fifty thousand dollars ($150,000) to plan, design, construct, renovate, equip and improve the grounds and fields, including fencing, drainage and landscaping, at Cibola high school in the Albuquerque public school district in Bernalillo county;	$ 150,000.00	$ 11,183.43	$ 138,811.85	$ -	$ 4.72
14-1385	HB-55	2014	STB	CIBOLA HS	one hundred twenty-five thousand dollars ($125,000) to purchase and install library equipment, furniture, information technology and infrastructure at Cibola high school in the Albuquerque public school district in Bernalillo county;	$ 125,000.00	$ 124,997.00	$ -	$ 3.00	$ -
14-1387	HB-55	2014	STB	CLEVELAND MS	forty-three thousand dollars ($43,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Cleveland middle school in the Albuquerque public school district in Bernalillo county;	$ 43,000.00	$ 43,000.00	$ -	$ -	$ -
14-1388	HB-55	2014	STB	COCHITI ES	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -
14-1389	HB-55	2014	STB	COCHITI ES	twenty-five thousand dollars ($25,000) to purchase and install information technology, a sound system and projectors, including related equipment, furniture and infrastructure, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county;	$ 10,000.00	$ 10,000.00	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1389	HB-55	2014	STB	COCHITI ES	twenty-five thousand dollars ($25,000) to purchase and install information technology, a sound system and projectors, including related equipment, furniture and infrastructure, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county;	$ 15,000.00	$ 15,000.00	$ -	$ -	$ -
14-1390	HB-55	2014	STB	COLLEGE AND CAREER HS	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at College and Career high school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1391	HB-55	2014	STB	COLLET PARK ES	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -
14-1392	HB-55	2014	STB	CORRALES ES	fifty thousand dollars ($50,000) to plan, design, construct, renovate and equip improvements to the grounds and playgrounds, including drainage and landscaping, at Corrales elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 48,678.50	$ 972.42	$ -	$ 349.08
14-1395	HB-55	2014	STB	DEL NORTE HS	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Del Norte high school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1396	HB-55	2014	STB	DESERT RIDGE MS	two hundred thousand dollars ($200,000) to plan, design, construct, renovate, equip and furnish improvements to facilities and grounds, including a gymnasium floor, at Desert Ridge middle school in the Albuquerque public school district in Bernalillo county;	$ 200,000.00	$ 199,999.48	$ -	$ 0.52	$ -
14-1398	HB-55	2014	STB	DOLORES GONZALES ES	forty-nine thousand dollars (49,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Dolores Gonzales elementary school in the Albuquerque public school district in Bernalillo county;	$ 49,000.00	$ 49,000.00	$ -	$ -	$ -
14-1399	HB-55	2014	STB	DOUBLE EAGLE ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Double Eagle elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1400	HB-55	2014	STB	DURANES ES	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Duranes elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 19,970.73	$ -	$ 29.27	$ -
14-1401	HB-55	2014	STB	ECADEMY VIRTUAL HS	fifteen thousand dollars ($15,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Ecademy high school in the Albuquerque public school district in Bernalillo county;	$ 15,000.00	$ 15,000.00	$ -	$ -	$ -
14-1402	HB-55	2014	STB	EDMUND G. ROSS ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Edmund G. Ross elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1403	HB-55	2014	STB	EDWARD GONZALES ES	sixty-five thousand dollars ($65,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county;	$ 65,000.00	$ 64,967.55	$ -	$ 32.45	$ -
14-1404	HB-55	2014	STB	EISENHOWER MS	fifty thousand dollars ($50,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Eisenhower middle school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 49,986.36	$ -	$ 13.64	$ -
14-1405	HB-55	2014	STB	ELDORADO HS	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Eldorado high school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1406	HB-55	2014	STB	EMERSON ES	fifty thousand dollars ($50,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Emerson elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 49,841.62		$ 158.38	$ -
14-1407	HB-55	2014	STB	EMERSON ES	twenty-five thousand dollars ($25,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Emerson elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 25,000.00	$ -	$ -	$ -
14-1408	HB-55	2014	STB	ERNIE PYLE MS	ninety-five thousand dollars ($95,000) to purchase and install library equipment, furniture, information technology and infrastructure at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county;	$ 95,000.00	$ 94,978.45	$ -	$ 21.55	$ -
14-1409	HB-55	2014	STB	EUBANK ACADEMY OF LITERACY & FINE ARTS	forty-eight thousand five hundred dollars ($48,500) to design, equip and improve, including signage, the Eubank academy of literacy and fine arts in the Albuquerque public school district in Bernalillo county;	$ 48,500.00	$ 48,498.50	$ -	$ 1.50	$ -
14-1410	HB-55	2014	STB	EUBANK ACADEMY OF LITERACY & FINE ARTS	twenty-five thousand dollars ($25,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Eubank elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 25,000.00	$ -	$ -	$ -
14-1411	HB-55	2014	STB	EUGENE FIELD ES	seventy-five thousand dollars ($75,000) to plan, design, construct, improve, renovate and equip the grounds and fields, including landscaping and fencing, at Eugene Field elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 39,613.97	$ 35,386.03	$ -	$ -
14-1412	HB-55	2014	STB	FREEDOM HS	five thousand dollars ($5,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Freedom high school in the Albuquerque public school district in Bernalillo county;	$ 5,000.00	$ 4,984.50	$ -	$ 15.50	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1413	HB-55	2014	STB	FREEDOM HS	ten thousand dollars ($10,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Freedom high school in the Albuquerque public school district in Bernalillo county;	$ 10,000.00	$ 9,999.47	$ -	$ 0.53	$ -
14-1414	HB-55	2014	STB	GARFIELD MS	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Garfield middle school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -
14-1416	HB-55	2014	STB	GOVERNOR BENT ES	fifty thousand dollars ($50,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 49,992.86	$ -	$ 7.14	$ -
14-1417	HB-55	2014	STB	GRANT MS	thirty-eight thousand dollars ($38,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Grant middle school in the Albuquerque public school district in Bernalillo county;	$ 38,000.00	$ 37,982.70	$ -	$ 17.30	$ -
14-1418	HB-55	2014	STB	GRANT MS	forty-five thousand dollars ($45,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Grant middle school in the Albuquerque public school district in Bernalillo county;	$ 45,000.00	$ 44,975.32	$ -	$ 24.68	$ -
14-1419	HB-55	2014	STB	GRIEGOS ES	fifty-one thousand dollars ($51,000) to plan, design, construct, renovate and equip the grounds and playgrounds, including fencing, drainage and landscaping, at Griegos elementary school in the Albuquerque public school district in Bernalillo county;	$ 47,921.55	$ 47,921.54	$ -	$ 0.01	$ -
14-1419	HB-55	2014	STB	GRIEGOS ES	fifty-one thousand dollars ($51,000) to plan, design, construct, renovate and equip the grounds and playgrounds, including fencing, drainage and landscaping, at Griegos elementary school in the Albuquerque public school district in Bernalillo county;	$ 3,078.45	$ 3,078.00	$ -	$ 0.45	$ -
14-1420	HB-55	2014	STB	HARRISON MS	twenty-five thousand dollars (25,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Harrison middle school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 25,000.00	$ -	$ -	$ -
14-1421	HB-55	2014	STB	HARRISON MS	thirty-five thousand dollars ($35,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Harrison middle school in the Albuquerque public school district in Bernalillo county;	$ 35,000.00	$ 34,979.86	$ -	$ 20.14	$ -
14-1422	HB-55	2014	STB	HAWTHORNE ES	fifty thousand dollars ($50,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county;	$ 49,610.12	$ 49,610.12	$ -	$ -	$ -
14-1422	HB-55	2014	STB	HAWTHORNE ES	fifty thousand dollars ($50,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county;	$ 389.88	$ 374.00	$ -	$ 15.88	$ -
14-1423	HB-55	2014	STB	HAYES MS	sixty-seven thousand five hundred dollars ($67,500) to purchase and install information technology, including related equipment, furniture and infrastructure, at Hayes middle school in the Albuquerque public school district in Bernalillo county;	$ 67,500.00	$ 67,500.00	$ -	$ -	$ -
14-1425	HB-55	2014	STB	HIGHLAND HS	ninety-five thousand dollars ($95,000) to plan, design, construct, renovate, equip and furnish improvements to the facilities, fields and grounds at Highland high school in the Albuquerque public school district in Bernalillo county;	$ 56,404.05	$ 56,404.05	$ -	$ -	$ -
14-1425	HB-55	2014	STB	HIGHLAND HS	ninety-five thousand dollars ($95,000) to plan, design, construct, renovate, equip and furnish improvements to the facilities, fields and grounds at Highland high school in the Albuquerque public school district in Bernalillo county;	$ 38,595.95	$ 38,595.95	$ -	$ -	$ -
14-1426	HB-55	2014	STB	HIGHLAND HS	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Highland high school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1427	HB-55	2014	STB	HODGIN ES	ninety-eight thousand eight hundred dollars ($98,800) to plan, design, construct, improve, renovate and equip the facilities and grounds, including block walls, at Hodgin elementary school in the Albuquerque public school district in Bernalillo county;	$ 98,800.00	$ 98,777.05	$ -	$ 22.95	$ -
14-1428	HB-55	2014	STB	HOOVER MS	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Hoover middle school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1429	HB-55	2014	STB	HUBERT HUMPHREY ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Hubert Humphrey elementary school in the Albuquerque public school district in Bernalillo county;	$ 100,000.00	$ 99,959.55	$ -	$ 40.45	$ -
14-1430	HB-55	2014	STB	INEZ ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Inez elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1431	HB-55	2014	STB	INEZ ES	eighty-five thousand dollars (85,000) to purchase and install library equipment, furniture, information technology and infrastructure at Inez elementary school in the Albuquerque public school district in Bernalillo county;	$ 85,000.00	$ 84,981.13	$ -	$ 18.87	$ -
14-1432	HB-55	2014	STB	INEZ ES	fifty thousand dollars ($50,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Inez elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 49,967.16	$ -	$ 32.84	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1433	HB-55	2014	STB	JACKSON MS	thirty-seven thousand five hundred dollars ($37,500) to purchase and install information technology, including related equipment, furniture and infrastructure, at Jackson middle school in the Albuquerque public school district in Bernalillo county;	$ 37,500.00	$ 37,500.00	$ -	$ -	$ -
14-1434	HB-55	2014	STB	JACKSON MS	one hundred five thousand dollars ($105,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Jackson middle school in the Albuquerque public school district in Bernalillo county;	$ 104,675.74	$ 104,675.74	$ -	$ -	$ -
14-1434	HB-55	2014	STB	JACKSON MS	one hundred five thousand dollars ($105,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Jackson middle school in the Albuquerque public school district in Bernalillo county;	$ 324.26	$ 324.26	$ -	$ -	$ -
14-1435	HB-55	2014	STB	JAMES MONROE MS	two hundred thousand dollars ($200,000) to plan, design, construct, renovate, improve and equip the grounds, fields and facilities, including fencing, drainage and landscaping, at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	$ 198,911.00	$ 145,877.76	$ 53,032.44	$ -	$ 0.80
14-1435	HB-55	2014	STB	JAMES MONROE MS	two hundred thousand dollars ($200,000) to plan, design, construct, renovate, improve and equip the grounds, fields and facilities, including fencing, drainage and landscaping, at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	$ 1,089.00	$ 1,089.00	$ -	$ -	$ -
14-1436	HB-55	2014	STB	JAMES MONROE MS	seventy-five thousand dollars ($75,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 75,000.00	$ -	$ -	$ -
14-1437	HB-55	2014	STB	JAMES MONROE MS	twenty thousand dollars ($20,000) to purchase and install library equipment, furniture, information technology and infrastructure at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 19,999.60	$ -	$ 0.40	$ -
14-1438	HB-55	2014	STB	JAMES MONROE MS	one hundred twenty thousand dollars ($120,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	$ 119,575.68	$ 119,575.68	$ -	$ -	$ -
14-1438	HB-55	2014	STB	JAMES MONROE MS	one hundred twenty thousand dollars ($120,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque public school district in Bernalillo county;	$ 424.32	$ 424.32			$ -
14-1439	HB-55	2014	STB	JEFFERSON MS	sixty-five thousand dollars ($65,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Jefferson middle school in the Albuquerque public school district in Bernalillo county;	$ 65,000.00	$ 65,000.00	$ -	$ -	$ -
14-1440	HB-55	2014	STB	JOHN ADAMS MS	two hundred ten thousand dollars ($210,000) to plan, design, construct and renovate grounds and facilities, including purchase and installation of related equipment and furnishings, at John Adams middle school in the Albuquerque public school district in Bernalillo county;	$ 210,000.00	$ 209,990.90	$ -	$ 9.10	$ -
14-1441	HB-55	2014	STB	JOHN BAKER ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at John Baker elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1442	HB-55	2014	STB	KENNEDY MS	seventy-five thousand dollars ($75,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Kennedy middle school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 75,000.00	$ -	$ -	$ -
14-1443	HB-55	2014	STB	KIRTLAND ES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Kirtland elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1444	HB-55	2014	STB	KIT CARSON ES	ninety-five thousand dollars ($95,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping and fencing, at Kit Carson elementary school in the Albuquerque public school district in Bernalillo county;	$ 94,166.39	$ 94,166.39		$ -	$ -
14-1444	HB-55	2014	STB	KIT CARSON ES	ninety-five thousand dollars ($95,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping and fencing, at Kit Carson elementary school in the Albuquerque public school district in Bernalillo county;	$ 833.61	$ 822.79	$ -	$ 10.82	$ -
14-1446	HB-55	2014	STB	LA MESA ES	twenty-five thousand dollars ($25,000) to purchase and install fixtures, furniture and equipment at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,989.00	$ -	$ 11.00	$ -
14-1447	HB-55	2014	STB	LA MESA ES	fifty thousand dollars ($50,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	$ 49,291.10	$ 49,291.10	$ -	$ -	$ -
14-1447	HB-55	2014	STB	LA MESA ES	fifty thousand dollars ($50,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	$ 708.90	$ 703.79	$ -	$ 5.11	$ -
14-1448	HB-55	2014	STB	LA MESA ES	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1449	SB291 HB-55	2014	STB	LA MESA ES	Thirty Thousand Dollars ($30,000.00) of the unexpended balance of the appropriation in Subsection 105, Section 13 of Chapter 66 of Laws 2014 for an outdoor classroom at La Mesa Elementary School shall not be expended for the original purpose but is changed to plan, design, construct, improve and landscape the grounds, playgrounds and facilities including the purchase of land and the purchase and installation of related equipment, fencing, shade structures and information technology, at La Mesa Elementary School in Albuquerque Public School District in Bernalillo County.	$ 30,000.00	$ -	$ -	$ -	$ 30,000.00
14-1450	HB-55	2014	STB	LA MESA ES	fifteen thousand dollars (15,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at La Mesa elementary school in the Albuquerque public school district in Bernalillo county;	$ 15,000.00	$ 14,948.49	$ -	$ 51.51	$ -
14-1454	HB-55	2014	STB	LAVALAND ES	one hundred twenty-three thousand nine hundred twenty-seven dollars ($123,927) to remove old equipment and purchase and install new playground equipment at Lavaland elementary school in the Albuquerque public school district in Bernalillo county;	$ 123,927.00	$ 123,912.86	$ -	$ 14.14	$ -
14-1455	HB-55	2014	STB	LONGFELLOW ES	eighty-five thousand dollars ($85,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Longfellow elementary school in the Albuquerque public school district in Bernalillo county;	$ 85,000.00	$ 85,000.00	$ -	$ -	$ -
14-1456	HB-55	2014	STB	LOS PADILLAS ES	112. one hundred thirty thousand dollars ($130,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county;	$ 128,065.17	$ 128,065.17		$ -	$ -
14-1456	HB-55	2014	STB	LOS PADILLAS ES	112. one hundred thirty thousand dollars ($130,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county;	$ 1,934.83	$ 1,931.50	$ -	$ 3.33	$ -
14-1457	HB-55	2014	STB	LOWELL ES	fifty-five thousand dollars ($55,000) to plan, design and construct improvements to the grounds and amphitheater at Lowell elementary school in the Albuquerque public school district in Bernalillo county;	$ 54,779.00	$ 19,260.00	$ 35,509.02	$ -	$ 9.98
14-1457	HB-55	2014	STB	LOWELL ES	fifty-five thousand dollars ($55,000) to plan, design and construct improvements to the grounds and amphitheater at Lowell elementary school in the Albuquerque public school district in Bernalillo county;	$ 221.00	$ 221.00	$ -	$ -	$ -
14-1458	HB-55	2014	STB	LYNDON B. JOHNSON MS	seven thousand dollars ($7,000) to equip and furnish the Lyndon B. Johnson middle school in the Albuquerque public school district in Bernalillo county;	$ 7,000.00	$ 6,976.16	$ -	$ 23.84	$ -
14-1459	HB-55	2014	STB	MADISON MS	nineteen thousand dollars ($19,000) to plan, design, construct, improve, renovate and equip the grounds, courtyard and facilities, including landscaping, fencing and drainage, at Madison middle school in the Albuquerque public school district in Bernalillo county;	$ 19,000.00	$ 18,988.71	$ -	$ 11.29	$ -
14-1460	HB-55	2014	STB	MADISON MS	sixty-two thousand dollars ($62,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Madison middle school in the Albuquerque public school district in Bernalillo county;	$ 32,030.05	$ 32,030.05	$ -	$ -	$ -
14-1460	HB-55	2014	STB	MADISON MS	sixty-two thousand dollars ($62,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Madison middle school in the Albuquerque public school district in Bernalillo county;	$ 29,969.95	$ 29,969.95	$ -	$ -	$ -
14-1461	HB-55	2014	STB	MANZANO HS	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Manzano high school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1462	HB-55	2014	STB	MARK TWAIN ES	sixty thousand dollars ($60,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county;	$ 60,000.00	$ 60,000.00	$ -	$ -	$ -
14-1463	HB-55	2014	STB	MARK TWAIN ES	twenty-five thousand dollars ($25,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,990.77	$ -	$ 9.23	$ -
14-1464	HB-55	2014	STB	MARY ANN BINFORD ES	sixty-five thousand dollars ($65,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Mary Ann Binford elementary school in the Albuquerque public school district in Bernalillo county;	$ 65,000.00	$ 65,000.00	$ -	$ -	$ -
14-1465	HB-55	2014	STB	MATHESON PARK ES	fifty thousand dollars (50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Matheson Park elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1466	HB-55	2014	STB	McCOLLUM ES	thirty thousand dollars ($30,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at McCollum elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 29,997.05	$ -	$ 2.95	$ -
14-1467	HB-55	2014	STB	McKINLEY MS	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at McKinley middle school in the Albuquerque public school district in Bernalillo county;	$ 100,000.00	$ 100,000.00	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1470	HB-55	2014	STB	MISSION AVENUE ES	twenty thousand dollars ($20,000) to plan, design, construct, renovate, equip and furnish improvements to facilities and grounds, including parking lot and drop-off area improvements, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 19,939.24		$ 60.76	$ -
14-1471	HB-55	2014	STB	MITCHELL ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Mitchell elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1472	HB-55	2014	STB	MONTE VISTA ES	sixty-three thousand dollars ($63,000) to plan, design, renovate and equip the grounds and playgrounds, including fencing, drainage and landscaping, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county;	$ 62,778.60	$ 62,778.60	$ -	$ -	$ -
14-1472	HB-55	2014	STB	MONTE VISTA ES	sixty-three thousand dollars ($63,000) to plan, design, renovate and equip the grounds and playgrounds, including fencing, drainage and landscaping, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county;	$ 221.40	$ 221.00	$ -	$ 0.40	$ -
14-1473	HB-55	2014	STB	MONTE VISTA ES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1476	HB-55	2014	STB	MONTEZUMA ES	fifty thousand dollars ($50,000) to plan, design, renovate, improve and equip the grounds and facilities, including fencing, drainage and landscaping, in the kindergarten area at Montezuma elementary school in the Albuquerque public school district in Bernalillo county;	$ 49,263.99	$ 49,249.01	$ -	$ 14.98	$ -
14-1476	HB-55	2014	STB	MONTEZUMA ES	fifty thousand dollars ($50,000) to plan, design, renovate, improve and equip the grounds and facilities, including fencing, drainage and landscaping, in the kindergarten area at Montezuma elementary school in the Albuquerque public school district in Bernalillo county;	$ 736.01	$ 720.79	$ -	$ 15.22	$ -
14-1477	HB-55	2014	STB	MONTEZUMA ES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, in Montezuma elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1479	HB-55	2014	STB	MOUNTAIN VIEW ES	seventy thousand dollars ($70,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Mountain View elementary school in the Albuquerque public school district in Bernalillo county;	$ 70,000.00	$ 70,000.00	$ -	$ -	$ -
14-1480	HB-55	2014	STB	NAVAJO ES	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, in Navajo elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -
14-1481	HB-55	2014	STB	NEX+GEN ACADEMY HS	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Nex+Gen Academy high school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1482	HB-55	2014	STB	NORTH STAR ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at North Star elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1484	HB-55	2014	STB	PAINTED SKY ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Painted Sky elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1485	HB-55	2014	STB	PAJARITO ES	eighty-five thousand dollars ($85,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Pajarito elementary school in the Albuquerque public school district in Bernalillo county;	$ 85,000.00	$ 84,998.19	$ -	$ 1.81	$ -
14-1486	HB-55	2014	STB	PETROGLYPH ES	twenty-five thousand dollars ($25,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Petroglyph elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,998.50	$ -	$ 1.50	$ -
14-1487	HB-55	2014	STB	POLK MS	forty-five thousand dollars ($45,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Polk middle school in the Albuquerque public school district in Bernalillo county;	$ 45,000.00	$ 45,000.00	$ -	$ -	$ -
14-1488	HB-55	2014	STB	REGINALD CHAVEZ ES	eighteen thousand dollars ($18,000) to equip and furnish the Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county;	$ 18,000.00	$ 17,984.55	$ -	$ 15.45	$ -
14-1489	HB-55	2014	STB	REGINALD CHAVEZ ES	twenty thousand dollars ($20,000) to purchase and install equipment, furniture and information technology, including related infrastructure, at the library in the Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 19,997.80	$ -	$ 2.20	$ -
14-1490	HB-55	2014	STB	RIO GRANDE HS	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1494	HB-55	2014	STB	ROBERT F KENNEDY CHARTER HS (RFK)	twenty-five thousand dollars ($25,000) to plan, design, construct, renovate, equip and furnish improvements to facilities and grounds and to upgrade lighting and parking lot areas at Robert F. Kennedy charter high school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00		$ 25,000.00	$ -	$ -
14-1495	HB-55	2014	STB	S.Y. JACKSON ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at S.Y. Jackson elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1496	HB-55	2014	STB	S.Y. JACKSON ES	forty thousand dollars ($40,000) to plan, design, renovate and equip the grounds and playgrounds, including fencing, drainage and landscaping, at S.Y. Jackson elementary school in the Albuquerque public school district in Bernalillo county;	$ 40,000.00	$ 39,899.98	$ -	$ 100.02	$ -
14-1497	HB-55	2014	STB	SANDIA BASE ES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Sandia Base elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1498	HB-55	2014	STB	SEVEN BAR ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Seven Bar elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1499	HB-55	2014	STB	SIERRA VISTA ES	one hundred ten thousand dollars ($110,000) to plan, design, construct, renovate, improve and equip the grounds, fields and facilities, including fencing, drainage and landscaping, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county;	$ 109,381.21	$ 96,909.99	$ 12,462.35	$ -	$ 8.87
14-1499	HB-55	2014	STB	SIERRA VISTA ES	one hundred ten thousand dollars ($110,000) to plan, design, construct, renovate, improve and equip the grounds, fields and facilities, including fencing, drainage and landscaping, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county;	$ 618.79	$ 618.79	$ -	$ -	$ -
14-1500	HB-55	2014	STB	SOMBRA DEL MONTE ES	159. eighty-three thousand dollars ($83,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Sombra del Monte elementary school in the Albuquerque public school district in Bernalillo county;	$ 83,000.00	$ 82,999.62	$ -	$ 0.38	$ -
14-1508	HB-55	2014	STB	TAFT MS	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Taft middle school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1509	HB-55	2014	STB	TAFT MS	twenty thousand dollars ($20,000) to purchase and install library equipment, furniture, information technology and infrastructure at Taft middle school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 19,996.10	$ -	$ 3.90	$ -
14-1511	HB-55	2014	STB	TIERRA ANTIGUA ES	forty thousand dollars ($40,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county;	$ 40,000.00	$ 39,978.78	$ -	$ 21.22	$ -
14-1512	HB-55	2014	STB	TIERRA ANTIGUA ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 49,957.50	$ -	$ 42.50	$ -
14-1513	HB-55	2014	STB	TOMASITA ES	twenty thousand dollars ($20,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Tomasita elementary school in the Albuquerque public school district in Bernalillo county;	$ 19,730.21	$ 19,730.21	$ -	$ -	$ -
14-1513	HB-55	2014	STB	TOMASITA ES	twenty thousand dollars ($20,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Tomasita elementary school in the Albuquerque public school district in Bernalillo county;	$ 269.79	$ 255.00	$ -	$ 14.79	$ -
14-1514	HB-55	2014	STB	TOMASITA ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Tomasita elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1515	HB-55	2014	STB	TRUMAN MS	seventy-five thousand dollars ($75,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 75,000.00	$ -	$ -	$ -
14-1516	HB-55	2014	STB	TRUMAN MS	twenty-six thousand dollars ($26,000) to purchase and install library equipment, furniture, information technology and infrastructure at Truman middle school in the Albuquerque public school district in Bernalillo county;	$ 26,000.00	$ 25,975.90	$ -	$ 24.10	$ -
14-1517	HB-55	2014	STB	TRUMAN MS	forty thousand dollars ($40,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county;	$ 40,000.00	$ 39,951.99		$ 48.01	$ -
14-1518	SB291 HB-55	2014	STB	VALLEY HS	Seventeen Thousand Dollars ($17,000.00) of the unexpended balance of the appropriation in Subsection 177 of Section 13 of Chapter 66 of Laws 2014 for a baseball field safety fence at Valley High School in the Albuquerque Public School District in Bernalillo County shall not be expended for the original purpose but is changed to plan, design, renovate, construct, improve and landscape the grounds and facilities, including the purchase and installation of equipment, security cameras, fencing, shade structures and information technology at Valley High School.	$ 17,000.00	$ -	$ -	$ -	$ 17,000.00
14-1519	HB-55	2014	STB	VALLEY HS	fifty thousand dollars ($50,000) to plan, design and construct landscaping improvements at Valley high school in the Albuquerque public school district in Bernalillo county;	$ 46,737.23	$ 46,737.23	$ -	$ -	$ -
14-1519	HB-55	2014	STB	VALLEY HS	fifty thousand dollars ($50,000) to plan, design and construct landscaping improvements at Valley high school in the Albuquerque public school district in Bernalillo county;	$ 3,262.77	$ 1,699.51	$ -	$ -	$ 1,563.26
14-1520	HB-55	2014	STB	VALLEY HS	thirty thousand dollars ($30,000) to plan, design, purchase and install a roof and outdoor seating for the baseball facility at Valley high school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 29,863.34	$ -	$ 136.66	$ -
14-1521	HB-55	2014	STB	VAN BUREN MS	thirty thousand dollars ($30,000) to purchase and install library equipment, furniture, information technology and infrastructure at Van Buren middle school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 29,997.00	$ -	$ 3.00	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
State of New Mexico Legislative Capital Outlay Appropriations
For the Year Ended June 30,2015

DFA#	SB-HB #	Laws	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert	Unencumbered Balance
14-1522	HB-55	2014	STB	VENTANA RANCH ES	fifty thousand dollars ($50,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1523	HB-55	2014	STB	VISION QUEST ALTERNATIVE SCHOOL	ten thousand dollars ($10,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Vision Quest alternative school in the Albuquerque public school district in Bernalillo county;	$ 10,000.00	$ 10,000.00	$ -	$ -	$ -
14-1524	HB-55	2014	STB	WEST MESA HS	184. one hundred thirty-two thousand dollars ($132,000) to plan, design, construct, landscape and renovate the grounds, fields, facilities and drainage, including purchase and installation of equipment, bleachers and fencing, at West Mesa high school in the Albuquerque public school district in Bernalillo county;	$ 132,000.00	$ 131,975.94	$ -	$ 24.06	$ -
14-1525	HB-55	2014	STB	WEST MESA HS	fifty-six thousand dollars ($56,000) to purchase and install library equipment, furniture, information technology and infrastructure at West Mesa high school in the Albuquerque public school district in Bernalillo county;	$ 56,000.00	$ 55,975.65		$ 24.35	$ -
14-1526	HB-55	2014	STB	WEST MESA HS	one hundred eleven thousand dollars ($111,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at West Mesa high school in the Albuquerque public school district in Bernalillo county;	$ 111,000.00	$ 110,996.36	$ -	$ 3.64	$ -
14-1527	HB-55	2014	STB	WHERRY ES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Wherry elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1528	HB-55	2014	STB	WHITTIER ES	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Whittier elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1529	HB-55	2014	STB	WHITTIER ES	twenty-five thousand dollars ($25,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Whittier elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 24,997.74	$ -	$ 2.26	$ -
14-1530	HB-55	2014	STB	WILSON MS	thirty thousand dollars ($30,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Wilson middle school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 30,000.00	$ -	$ -	$ -
14-1531	HB-55	2014	STB	ZIA ES	fifty-five thousand dollars ($55,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Zia elementary school in the Albuquerque public school district in Bernalillo county;	$ 55,000.00	$ 55,000.00	$ -	$ -	$ -
14-1532	HB-55	2014	STB	ZUNI ES	twenty-five thousand dollars ($25,000) to plan, design, construct, improve, renovate and equip the grounds, courtyard and facilities, including landscaping, fencing and drainage, at Zuni elementary school in the Albuquerque public school district in Bernalillo county;	$ 24,694.00	$ 17,257.74	$ 7,375.04	$ -	$ 61.22
14-1532	HB-55	2014	STB	ZUNI ES	twenty-five thousand dollars ($25,000) to plan, design, construct, improve, renovate and equip the grounds, courtyard and facilities, including landscaping, fencing and drainage, at Zuni elementary school in the Albuquerque public school district in Bernalillo county;	$ 306.00	$ 306.00	$ -	$ -	$ -
14-1533	HB-55	2014	STB	ZUNI ES	twenty-five thousand dollars ($25,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Zuni elementary school in the Albuquerque public school district in Bernalillo county;	$ 25,000.00	$ 25,000.00	$ -	$ -	$ -
14-1534	HB-55	2014	STB	ZUNI ES	thirty thousand dollars ($30,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Zuni elementary school in the Albuquerque public school district in Bernalillo county;	$ 30,000.00	$ 29,976.64	$ -	$ 23.36	$ -
14-1535	HB-55	2014	STB	ADOBE ACRES ES	fifty thousand dollars ($50,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county;	$ 50,000.00	$ 50,000.00	$ -	$ -	$ -
14-1536	HB-55	2014	STB	BARCELONA ES	one hundred thousand dollars ($100,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Barcelona elementary school in the Albuquerque public school district in Bernalillo county;	$ 100,000.00	$ 99,994.90	$ -	$ 5.10	$ -
14-1537	HB-55	2014	STB	NAVAJO ES	seventy-five thousand dollars ($75,000) to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Navajo elementary school in the Albuquerque public school district in Bernalillo county;	$ 75,000.00	$ 74,962.27	$ -	$ 37.73	$ -
14-1539	HB-55	2014	STB	RUDOLFO ANAYA ES	twenty thousand dollars ($20,000) to purchase and install information technology, including related equipment, furniture and infrastructure, at Rudolfo Anaya elementary school in the Albuquerque public school district in Bernalillo county;	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -
14-5942		2014	Control No. HW2-L300116	NMDOT - ROOSEVELT - A. MONTOYA (Maybe - John Baker & Mission)	Design with improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-15(942), Control No. HS2- L300116.	$ 94,977.00	$ -	$ 94,977.00		$ -

DEBT SERVICE FUND

DEBT SERVICE FUND

Debt Service (41000) - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico
Albuquerque Municipal School District No. 12

Statement D-1
Fund 41000

Debt Service Fund (41000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 57,302,204	$ 57,302,204	$ 57,043,396	$ (258,808)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,773,969	1,773,969
Interest	-	-	61,854	61,854
Total revenues	57,302,204	57,302,204	58,879,219	1,577,015
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	650,000	750,000	570,391	179,609
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-		
Reserve			-	-
Principal	44,161,792	44,161,792	44,161,791	1
Interest	20,254,171	20,254,171	20,167,628	86,543
Bond issuance costs	45,227,563	53,264,608	560,489	52,704,119
Capital outlay	-	-	-	-
Total expenditures	110,293,526	118,430,571	65,460,299	52,970,272
Excess (deficiency) of revenues over (under) expenditures	(52,991,322)	(61,128,367)	(6,581,080)	54,547,287
Designated cash	110,293,526	118,430,571	-	(118,430,571)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Bond Issuance premium	-	-	7,725,285	7,725,285
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	7,725,285	7,725,285
Net changes in fund balances	110,293,526	118,430,571	1,144,205	(56,157,999)
Fund balances - beginning of year	-	-	61,128,367	61,128,367
Fund balances - end of year	$ 110,293,526	$ 118,430,571	$ 62,272,572	$ 4,970,368
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			523,047	
CY Adjustments to revenues			111,021,114	
CY Adjustments to expenditures			(110,916,219)	
Fund balances (GAAP basis)			$ 62,900,514	

EDUCATIONAL TECHNOLOGY EQUIPMENT

NONMAJOR DEBT SERVICE FUND

EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND

Educational Technology Equipment Debt Service (43000) - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico
Albuquerque Municipal School District No. 12

Educational Technology Equipment Debt Service Fund (43000)
Balance Sheet
June 30, 2015

ASSETS		
Current Assets		
Cash and cash equivalents	$	-
Accounts receivable		
Taxes		-
Due from other governments		-
Interfund receivables		-
Other		-
Prepaid expenses & other assets		-
Inventory		-
Restricted cash and cash equivalents		10,385,980
Restricted accounts receivable		897,687
Total assets	$	11,283,667
LIABILITIES		
Current Liabilities:		
Accounts payable	$	-
Accrued expenses		-
Accrued compensated absences		-
Interfund payables		-
Due to other governments		-
Liabilities payable from restricted assets		-
Total liabilities		-
DEFERRED INFLOWS OF RESOURCES		794,524
FUND BALANCES		
Restricted for		
Special Revenue Funds		-
Capital Projects		-
Debt Service		10,489,143
Total fund balances		10,489,143
Total liabilites, deferred inflows of resources, and fund balances	$	11,283,667

State of New Mexico
Albuquerque Municipal School District No.12

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balances
June 30, 2015

REVENUES	
Property taxes	$ 9,607,867
State grants	-
Federal grants	-
Miscellaneous	-
Interest	8,319
Total revenues	9,616,186
EXPENDITURES	
Current	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	95,706
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Facilities, Supplies & Services	-
Debt service	
Principal	5,745,000
Interest	619,692
Bond Issuance Costs	65,176
Capital outlay	-
Total expenditures	6,525,574
Excess (deficiency) of revenues over (under) expenditures	3,090,612
OTHER FINANCING SOURCES (USES)	
Transfers	-
Reimbursements to Grantors	-
Debt issuance premiums	751,588
Debt issuance	-
Total other financing sources (uses)	751,588
Net changes in fund balances	3,842,200
Fund balances - beginning of year	6,646,943
Fund balances - end of year	$ 10,489,143

State of New Mexico
Albuquerque Municipal School District No. 12

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2015

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 6,345,596	$ 6,345,596	$ 9,570,540	$ 3,224,944
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	8,319	8,319
Total revenues	6,345,596	6,345,596	9,578,859	3,233,263
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	70,000	200,000	95,706	104,294
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-		
Reserve			-	-
Principal	5,745,000	5,745,000	5,745,000	-
Interest	557,525	557,525	619,692	(62,167)
Bond issuance costs	8,496,397	6,424,178	65,176	6,359,002
Capital outlay	-	-	-	-
Total expenditures	14,868,922	12,926,703	6,525,574	6,401,129
Excess (deficiency) of revenues over (under) expenditures	(8,523,326)	(6,581,107)	3,053,285	9,634,392
Designated cash	14,868,922	12,926,703	-	(12,926,703)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	-	-
Bond Issuance premium	-	-	751,588	751,588
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	751,588	751,588
Net changes in fund balances	14,868,922	12,926,703	3,804,873	(2,540,723)
Fund balances - beginning of year	-	-	6,581,107	6,581,107
Fund balances - end of year	$ 14,868,922	$ 12,926,703	$ 10,385,980	$ 4,040,384
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			65,836	
CY Adjustments to revenues			37,327	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 10,489,143	

SUPPORTING SCHEDULES

State of New Mexico
Albuquerque Minicipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2015

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Alternative Schools				
Career Enrichment Center	$ 45,390	$ 107,261	$ 100,893	$ 51,758
College & Career High School	-	2,131	1,133	998
Desert Willow Family School	14,141	1,332	5,945	9,528
Ecademy	196,469	66,721	33,993	229,197
Freedom	7,887	4,898	8,661	4,124
New Futures	6,013	8,207	10,439	3,781
Nex+gen Academy	15,941	49,887	48,941	16,887
School on Wheels	9,665	3,840	2,748	10,757
Transition Outcomes Programs	2,015	1,971	3,037	949
Vision Quest Alternative	171	-	125	46
Total Alternative Schools	297,692	246,248	328,025	328,025
High Schools				
Albuquerque	216,009	743,971	666,021	293,959
Atrisco Heritage Academy	193,881	547,919	520,653	221,147
Cibola	364,302	721,139	723,498	361,943
Del Norte	118,416	359,213	351,006	126,623
Eldorado	426,275	1,067,413	1,007,063	486,625
Highland	164,610	284,508	281,429	167,689
La Cueva	297,931	552,713	478,512	372,132
Manzano	260,782	564,098	545,448	279,432
Rio Grande	160,935	316,891	326,278	151,548
Sandia	241,997	714,065	683,288	272,774
Valley	320,707	449,413	445,103	325,017
Volcano Vista	297,724	880,108	890,335	287,497
West Mesa	151,962	486,899	511,808	127,053
Total High Schools	3,215,531	7,688,350	7,430,442	3,473,439
Middle Schools				
Adams	24,593	72,422	59,773	37,242
Carter	30,761	68,959	65,963	33,757
Cleveland	21,651	53,317	58,993	15,975
Desert Ridge	54,818	137,526	128,712	63,632
Eisenhower	40,285	52,321	58,655	33,951
Ernie Pyle	21,268	26,069	22,092	25,245
Garfield	6,954	24,341	20,431	10,864
Grant	45,340	77,682	61,394	61,628
Harrison	25,703	3,774	15,116	14,361
Hayes	23,741	23,873	19,302	28,312
Hillerman	36,687	103,496	91,030	49,153
Hoover	63,473	50,496	63,197	50,772
Jackson	9,030	-	9,030	-
Jefferson	30,051	91,099	85,809	35,341
Kennedy	26,057	23,846	28,774	21,129
Lyndon B. Johnson	39,151	82,256	68,998	52,409
Madison	42,848	70,091	69,508	43,431
McKinley	9,041	31,562	28,181	12,422
Monroe	86,371	76,460	91,474	71,357
Polk	14,230	21,050	28,178	7,102
Roosevelt	46,972	51,953	48,119	50,806
Taft	14,618	37,494	33,320	18,792
Taylor	27,122	69,070	69,706	26,486
Truman	19,966	79,667	75,838	23,795
Van Buren	6,111	10,950	9,652	7,409
Washington	23,073	43,290	34,008	32,355
Wilson	21,203	46,553	38,625	29,131
Total Middle Schools	811,118	1,429,617	1,383,878	856,857

State of New Mexico
Albuquerque Minicipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2015

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Elementary Schools				
Acoma	7,802	3,769	6,919	4,652
Adobe Acres	10,391	-	10,391	-
Alameda	6,840	16,095	21,161	1,774
Alamosa	7,488	-	7,488	-
Alvarado	9,014	9,406	13,556	4,864
Anaya	15,336	41,028	47,575	8,789
Apache	7,317	8,010	6,597	8,730
Armijo	18,571	23,074	26,296	15,349
Arroyo del Oso	10,182	9,885	11,344	8,723
Atrisco	3,904	9,472	5,900	7,476
John Baker	27,883	20,087	24,356	23,614
Bandelier	14,077	33,969	35,348	12,698
Barcelona	8,860	11,779	13,728	6,911
Bel-Air	9,257	21,080	19,223	11,114
Bellehaven	6,236	19,267	18,409	7,094
Mary Ann Binford	7,330	-	7,330	-
Kit Carson	6,709	31,245	26,004	11,950
Chamiza	18,428	17,578	22,379	13,627
Chaparral	16,026	27,372	27,245	16,153
Dennis Chavez	7,290	18,139	16,495	8,934
Reginald Chavez	31,059	38,775	34,164	35,670
Chelwood	11,906	15,325	20,504	6,727
Cochiti	14,301	11,624	21,370	4,555
Collet Park	7,138	9,339	4,348	12,129
Comanche	9,582	38,555	18,350	29,787
Helen Cordero	19,472	-	19,472	-
Coronado	3,684	16,096	15,475	4,305
Corrales	16,759	16,931	12,285	21,405
Double Eagle	54,765	63,944	70,620	48,089
Duranes	1,142	1,683	1,573	1,252
East San Jose	18,354	12,550	17,154	13,750
Emerson	5,059	13,835	14,234	4,660
Eubank	5,805	13,129	13,966	4,968
Eugene Field	4,255	8,414	7,718	4,951
Dolores Gonzales	6,574	9,685	7,687	8,572
Edward Gonzales	21,500	44,737	40,755	25,482
Governor Bent	26,821	29,032	25,246	30,607
Griegos	6,317	5,061	5,590	5,788
Hawthorne	9,039	8,088	11,788	5,339
Hodgin	19,827	43,574	43,127	20,274
Marie Hughes	12,328	12,442	17,415	7,355
Hubert Humphrey	2,975	7,140	7,393	2,722
Inez	7,612	13,055	12,133	8,534
S.Y. Jackson	44,166	38,623	43,584	39,205
Kirtland	16,097	16,240	14,875	17,462
La Luz	5,739	8,327	8,102	5,964
La Mesa	5,088	22,203	19,358	7,933
Lavaland	8,277	16,997	17,653	7,621
Longfellow	3,211	-	3,211	-
Los Padillas	6,285	576	2,459	4,402
Los Ranchos	7,433	5,079	6,312	6,200
Lowell	7,396	9,564	12,155	4,805
MacArthur	12,113	23,689	27,026	8,776
Manzano Mesa	8,419	29,246	20,027	17,638
Susie Rayos Marmon	7,732	41,726	34,099	15,359
Matheson Park	4,797	7,300	7,551	4,546
McCollum	7,594	17,403	15,515	9,482
Mission Avenue	7,950	13,678	13,642	7,986
Mitchell	-	13,888	6,095	7,793
Monte Vista	17,814	76,208	68,071	25,951
Montezuma	18,610	10,538	9,680	19,468

State of New Mexico
Albuquerque Minicipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2015

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Elementary Schools (continued)				
A. Montoya	16,993	28,623	27,821	17,795
Mountain View	27,318	34,024	26,209	35,133
Navajo	45,252	6,085	25,577	25,760
North Star	24,898	49,991	67,367	7,522
Georgia O'Keeffe	20,961	39,762	33,986	26,737
Onate	37,751	370	2,725	35,396
Osuna	60,775	27,372	27,999	60,148
Painted Sky	46,646	63,041	66,153	43,534
Pajarito	17,369	28,858	27,305	18,922
Petroglyph	18,158	30,103	37,649	10,612
Carlos Rey	8,808	43,496	42,488	9,816
Edmund G. Ross	1,996	15,854	16,389	1,461
San Antonito	9,968	11,281	9,598	11,651
G. I. Sanchez	-	-	-	-
Sandia Base	2,171	7,404	9,023	552
Seven Bar	32,247	67,437	64,539	35,145
Sierra Vista	47,856	36,538	39,022	45,372
Sombra del Monte	23,230	29,682	23,730	29,182
Sunset View	12,578	31,486	27,429	16,635
Tierra Antigua	6,077	25,311	19,581	11,807
Tomasita	7,136	5,678	5,526	7,288
Mark Twain	32,912	16,572	18,556	30,928
Valle Vista	21,705	25,943	28,479	19,169
Ventana Ranch	21,286	73,679	65,392	29,573
Lew Wallace	15,727	7,774	9,220	14,281
Wherry	5,354	12,463	10,902	6,915
Whittier	5,982	5,744	5,303	6,423
Zia	17,540	26,765	21,526	22,779
Zuni	13,007	10,776	6,767	17,016
Total Elementary Schools	1,325,637	1,867,666	1,905,787	1,287,516
Departments				
Fine Arts	28,877	16,666	20,498	25,045
Total Departments	28,877	16,666	20,498	25,045
Funds Held by the District	-	45,470	-	45,470
TOTAL ASSETS	$ 5,678,855	$ 11,294,017	$ 11,068,630	$ 6,016,352
LIABILITIES - Funds held for the benefit of others. *	$ 5,678,855	$ 11,294,017	$ 11,068,630	$ 6,016,352

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of $250,000. District policy states that no school can maintain more than $250,000 in any one financial institution.

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
Amounts are reported in dollars

Schedule II

CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS:

Bank of America

Total Deposits	$ 31,849,088	
FDIC Insurance	250,000	
Uninsured public funds		31,599,088
50% collateral requirement		15,799,544
Collateral:	Market Value	
FMAC,2.37%,matures 8/1/2035,CUSIP 3128NGR31	78,436	
FMAC,2.361%,matures 12/1/2035,CUSIP 3128QLQQ7	44,407	
FMAC,4%,matures 2/1/2042,CUSIP 3132GRHL8	2,709,409	
FNMA,7%,matures 6/1/2031,CUSIP 31371J5B6	8	
FNMA,5%,matures 1/1/2018,CUSIP 31371KXT3	1,103,644	
FNMA,7%,matures 1/1/2030,CUSIP 31384VQF2	4	
FNMA,6.5%,matures 5/1/2031,CUSIP 31384WLN8	106	
FNMA,8%,matures 5/1/2031,CUSIP 31385HP63	1,286	
FNMA,6%,matures 3/1/2017,CUSIP 31389VZ75	4	
FNMA,5.5%,matures 10/1/2038,CUSIP 3138EGJZ8	954,724	
FNMA,4%,matures 2/1/2042,CUSIP 3138EHXR8	813,906	
FNMA,3.5%,matures 6/1/2043,CUSIP 3138WTQN9	1,943,999	
FNMA,5%,matures 11/1/2017,CUSIP 31391J6Z8	19,400	
FNMA,5%,matures 2/1/2018,CUSIP 31391Y3N5	318,833	
FNMA,4%,matures 7/1/2018,CUSIP 31401JFN3	39,060	
FNMA,5.5%,matures 6/1/2033,CUSIP 31404LV80	891,021	
FNMA,6%,matures 5/1/2033,CUSIP 31404LV98	173,767	
FNMA,5.5%,matures 6/1/2033,CUSIP 31405FHQ8	251,291	
FNMA,5.5%,matures 10/1/2033,CUSIP 31405FHW5	674,282	
FNMA,6.5%,matures 10/1/2032,CUSIP 31405FHY1	314,002	
FNMA,1.964%,matures 7/1/2034,CUSIP 31405MA64	116,708	
FNMA,5.5%,matures 3/1/2037,CUSIP 31410GZC0	1,283,411	
FNMA,6%,matures 9/1/2037,CUSIP 31416BL71	144,095	
FNMA,5%,matures 5/1/2038,CUSIP 31416VEC4	1,187,381	
FNMA,3.5%,matures 12/1/2041,CUSIP 31417AR50	1,957,152	
FNMA,3%,matures 8/1/2042,CUSIP 31417CSK2	2,721,008	
FNMA,3%,matures 2/1/2043,CUSIP 31417EY70	3,236,441	
FNMA,4%,matures 11/1/2042,CUSIP 31418ANH7	827,142	
FNMA,5.5%,matures 3/1/2037,CUSIP 31418P3U7	42,500	
FNMA,3.5%,matures 2/1/2041,CUSIP 31419A4N4	903,610	
FNMA,6%,matures 9/1/2038,CUSIP 31419AAZ0	2,160,110	
FNMA,5.5%,matures 4/1/2039,CUSIP 31419ABB2	517,669	
FNMA,5.5%,matures 10/1/2036,CUSIP 31419ADD6	384,655	
FNMA,5.5%,matures 12/1/2035,CUSIP 31419ADV6	12,594	
FNMA,5.5%,matures 4/1/2037,CUSIP 31419AGL5	2,867,282	
FNMA,6%,matures 9/1/2038,CUSIP 31419ALS4	123,732	
FNMA,5.5%,matures 10/1/2039,CUSIP 31419ANK9	2,244,275	
FNMA,6%,matures 4/1/2039,CUSIP 31419AVF1	73,857	
FNMA,6%,matures 12/1/2037,CUSIP 31419AVM6	1,698,591	
FNMA,5.5%,matures 5/1/2040,CUSIP 31419BB61	2,015,074	
FNMA,4%,matures 9/1/2040,CUSIP 31419EBC2	74,724	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
Amounts are reported in dollars

Schedule II

FNMA,4%,matures 10/1/2040,CUSIP 31419GA79	675,363	
FNMA,4%,matures 11/1/2040,CUSIP 31419HH47	1,352	
		35,600,313
Over collateralized		19,800,769
Nusenda Credit Union		
Total Deposits	5	
NCUA Insurance	250,000	
Uninsured public funds		-
Wells Fargo		
Total Deposits	410,273,014	
FDIC Insurance	250,000	
Uninsured public funds		410,023,014
50% collateral requirement		205,011,507
Collateral:	Market Value	
FNMA,3%matures 7/1/2043,CUSIP 3138WTRR9	22,734,715	
FNMA,3%matures 2/1/2043,CUSIP 3138WMHF1	78,670,502	
FMAC,3%matures 3/1/2043,CUSIP 3138W7GH1	25,107,823	
FNMA,3%matures 3/1/2043,CUSIP 3138W64S2	38,155,302	
FNMA,3%matures2/1/2042,CUSIP3138MQEG4	5,048,003	
FNMA,3%matures5/1/2042,CUSIP3138LTJQ2	32,256,505	
FNMA,4.5%matures4/1/2041,CUSIP3138EGFS8	48,995,544	
FMAC,3.5%matures3/1/2042,CUSIP3132GR4J7	28,452,268	
FMAC,3.5%matures3/1/2042,CUSIP3132GRZM6	114,894,012	
FMAC,3.5%matures4/1/2042,CUSIP31292LFZ3	29,816,790	
FMAC,3%matures1/1/2030,CUSIP3128MMS38	23,995,265	
FMAC,3.5%matures10/1/2041,CUSIP3128MB43	13,003,168	
FNMA,4.5%matures8/1/2040,CUSIP31418WPP9	6,813,563	
		467,943,461
Over collateralized		$ 262,931,955
Activity Funds & APS Departments - Various Banks *		
Total insured deposits		$ 6,247,423

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of $250,000. District policy states that no school can maintain more than $250,000 in any one financial institution.

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2015

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2015	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2015
Wells Fargo Bank					
Consolidated #1	Checking	$ 31,076,009	$ -	$ 1,252,878	$ 29,823,131
Accounts Payable	Checking	-	-	7,700,949	(7,700,949)
Café Checking	Checking	73,905	-	-	73,905
Federal	Checking	5,552,480	-	-	5,552,480
Savings	Savings	373,465,116	-	-	373,465,116
Flexible Spending	Checking	15,130	-	-	15,130
Athletics	Checking	50,861	-	-	50,861
Activity Funds	Checking	39,514	-	-	39,514
Total Wells Fargo Bank		410,273,014	-	8,953,827	401,319,187
Bank of America					
Payroll	Checking	-	-	58,377	(58,377)
Consolidated #3	Checking	31,849,088	129,854		31,978,942
Total Bank of America		31,849,088	129,854	58,377	31,920,565
Nusenda Credit Union					
Summer School	Savings	5	-	-	5
Total Nusenda Credit Union		5	-	-	5
Add cash on hand	Petty Cash	200			200
Add cash on hand	Petty Cash-Café	200			200
Cafeteria	Change Funds	460			460
Total cash on hand		860	-	-	860
Various Banks					
Activity Funds & Departments	Checking	3,972,259	3,524	280,065	3,695,718
Activity Funds & Departments	CD's and Savings	2,275,164	-	-	2,275,164
Grand Total		**$ 448,370,390**	**$ 133,378**	**$ 9,292,269**	**$ 439,211,499**

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2015

Schedule IV

	OPERATIONAL 11000	PUPIL TRANSPORTATION 13000	INSTRUCTIONAL MATERIALS 14000	FOOD SERVICE 21000	ATHLETICS 22000	NON-INSTRUCT 2300	FEDERAL FLOWTHROUGH 24000	FEDERAL DIRECT 25000	LOCAL GRANTS 26000
June 30, 2014 Cash (Book balance)	$ 69,669,440	$ -	$ 2,836,873	$ 17,540,788	$ 1,673,760	$ -	$ -	$ 5,232,198	$ 561,699
June 30, 2014 Payroll Liabilities	(65,914,139)	-	-	-	-		-	-	-
June 30, 2014 Temporary Interfund Loans	37,397,546	-	-	-	-		(30,389,418)	(1,141,187)	(82,178)
June 30, 2014 Adjustments	346,392	-	-	3,133	-		-	-	-
June 30, 2014 Cash available to Budget	41,499,239	-	2,836,873	17,543,921	1,673,760	-	(30,389,418)	4,091,011	479,521
2014-2015 Revenue	650,175,122	22,794,043	6,119,276	37,515,761	1,043,205	190,658	66,139,372	8,977,559	535,313
2014-2015 Expenditures	(641,838,298)	(21,713,892)	(6,718,068)	(38,123,661)	(1,225,807)	(145,188)	(55,939,606)	(8,576,982)	(785,709)
Permanent Cash Transfers									
Audit Adjustments									
June 30, 2015 Cash available to budget	49,836,063	1,080,151	2,238,081	16,936,021	1,491,158	45,470	(20,189,652)	4,491,588	229,125
June 30, 2015 Payroll Liability	71,458,801	-	-	-	-	-	-	-	-
June 30, 2015 Temporary Outstanding Loans	(28,931,005)	-	-	-	-	-	20,189,652	616,549	82,178
June 30, 2015 Adjustments	(78,631)	-	-	(2,927)	-	-	-	-	-
June 30, 2015 Cash (Book balance)	$ 92,285,228	$ 1,080,151	$ 2,238,081	$ 16,933,094	$ 1,491,158	$ 45,470	$ -	$ 5,108,137	$ 311,303

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2015

Schedule IV

	STATE FLOWTHROUGH 27000	STATE DIRECT 28000	LOCAL/STATE 29000	BOND BUILDING 31100	SPECIAL CAPITAL OUTLAY LOCAL 31300	SPECIAL CAPITAL OUTLAY STATE 31400	31500	HB33 CAPITAL IMPROVEMENTS 31600	SB9 CAPITAL IMPROVEMENTS 31700
June 30, 2014 Cash (Book balance)	$ -	$ -	$ -	$ 18,172,394	$ 12,679,379	$ -	$ -	$ 94,640,050	$ 54,468,603
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	(3,442,022)	(301,122)	(607,065)	-	-	(1,251,502)	(92,854)	-	-
June 30, 2014 Adjustments	-	-	-	-	5,000	-	-	-	-
June 30, 2014 Cash available to Budget	(3,442,022)	(301,122)	(607,065)	18,172,394	12,684,379	(1,251,502)	(92,854)	94,640,050	54,468,603
2014-2015 Revenue	7,861,581	681,900	1,709,107	75,090,490	1,907,893	8,496,974	532,836	56,234,422	28,800,914
2014-2015 Expenditures	(10,292,676)	(546,193)	(1,567,179)	(68,060,332)	(328,399)	(8,285,544)	(938,867)	(55,727,994)	(32,036,252)
Permanent Cash Transfers									
Audit Adjustments									
June 30, 2015 Cash available to budget	(5,873,117)	(165,415)	(465,137)	25,202,552	14,263,873	(1,040,072)	(498,885)	95,146,478	51,233,265
June 30, 2015 Payroll Liability	-	-	-	-	-	-	-	-	-
June 30, 2015 Temporary Outstanding Loans	5,873,117	165,415	465,137	-	-	1,040,072	498,885	-	-
June 30, 2015 Adjustments	-	-	-	-	(211,894)	-	-	-	-
June 30, 2015 Cash (Book balance)	$ -	$ -	$ -	$ 25,202,552	$ 14,051,979	$ -	$ -	$ 95,146,478	$ 51,233,265

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2015

Schedule IV

	ED. TECH EQUIP. ACT 31900	SCHOOL CAPITAL 32100	DEBT SERVICE 41000	ED. TECH DEBT SERVICE 43000	KANW RADIO STATON 60010	GRAPHICS 60050	Bus Svc Fnd 6010	INSURANCE RESERVE 71010	ALL FUNDS
June 30, 2014 Cash (Book balance)	$ 979,821	$ -	$ 61,128,367	$ 6,581,107	$ 593,389	$ -	$ 114,371	$ 45,216,879	$ 392,089,118
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-	-	-	(65,914,139)
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	(67,521)	-	-	22,677
June 30, 2014 Adjustments	-	-	-	-	-	-	-	-	354,525
June 30, 2014 Cash available to Budget	979,821	-	61,128,367	6,581,107	593,389	(67,521)	114,371	45,216,879	326,552,181
2014-2015 Revenue	15,017,008	-	66,604,505	10,330,446	469,807	261,982	85,129	95,034,611	1,162,609,914
2014-2015 Expenditures	(7,309,348)	-	(65,460,300)	(6,525,573)	(457,990)	(87,360)	(70,203)	(94,325,406)	(1,127,086,827)
Permanent Cash Transfers									
Audit Adjustments									
June 30, 2015 Cash available to budget	8,687,481	-	62,272,572	10,385,980	605,206	107,101	129,297	45,926,084	362,075,268
June 30, 2015 Payroll Liability	-	-	-	-	-	-	-	-	71,458,801
June 30, 2015 Temporary Outstanding Loans	-	-	-	-	-	-	-	-	-
June 30, 2015 Adjustments	-	-	-	-	-	-	-	-	(293,452)
June 30, 2015 Cash (Book balance)	$ 8,687,481	$ -	$ 62,272,572	$ 10,385,980	$ 605,206	$ 107,101	$ 129,297	$ 45,926,084	$ 433,240,617 *

* Excludes $5,970,882 in agency funds held by various school sites

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
14-048MM-SL	RFP	Altor Construction	On-call	$ 1,473,487.51	Altor Construction Inc, PO Box 1174, Los Lunas , NM 87031 (Awarded); TLC Plumbing and Utility, 5000 Edith Blvd NE, Albuquerque, NM 87107 (Awarded); Albuquerque Asphalt, PO Box 66450, Albuquerque, NM 87193; Franklin's Earthmoving Inc., 2425 Jefferson St NE, Albuquerque, NM 87110; Star Paving Company 3109 Love RD SW, Albuquerque, NM 87105; Universal Constructors, Inc., PO Box 6008 Albuquerque, NM 87197-6008	Instate Vendor	Instate yes; Veteran Preference No	Bituminous Paving and Related work/Materials on Demand
15-028MM-SL	RFP	AMEC Earth & Environme	On-call	$ 202,917.63	Anchorbuilt inc., 304 Indiana SE, Albuquerque, NM 87125 (Awarded); Cedars Construction Inc., 4216 Broadway SE, Albuquerque, NM 87105 (Awarded); JB Henderson Construction, 501 Eubank Blvd SE, Albuquerque, NM 87123 (Awarded); Rio Conchos Corporation, 5702 Broadway Blvd SE, Albuquerque, NM 87105 (Awarded); SDV Construction, Inc., 6436 Edith Blvd. NE, Albuquerque, NM 87107 (Awarded); ESA Construction 3435 Girard Blvd., NE; Albuquerque, NM 87107; Facility Build Inc., 5904 Florence Ave NE, Albuquerque, NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd, Sutie 208, Albuquerque, NM 87111; Longhorn Construction, 9208 Lona Lane NE, Albuquerque, NM 87111; Pavilion Construction; 7820 Pan American East Fwy NE, Suite 4, Albuquerque, NM 87109; Rockerfeller Construction, 5514 Coal Ave SE, Albuquerque, NM 87108; Vigil Contracting Services, 1512 Coors SW, Albuquerque, NM 87121	Instate Vendor	Instate yes; Veteran Preference No	Material and Geotechnical Testing
14-052MM-SL	RFP	AnchorBuilt	On-call	$ 96,763.31	Anchorbuilt inc., 304 Indiana SE, Albuquerque, NM 87125 (Awarded); Cedars Construction Inc., 4216 Broadway SE, Albuquerque, NM 87105 (Awarded); JB Henderson Construction, 501 Eubank Blvd SE, Albuquerque, NM 87123 (Awarded); Rio Conchos Corporation, 5702 Broadway Blvd SE, Albuquerque, NM 87105 (Awarded); SDV Construction, Inc., 6436 Edith Blvd. NE, Albuquerque, NM 87107 (Awarded); ESA Construction 3435 Girard Blvd., NE; Albuquerque, NM 87107; Facility Build Inc., 5904 Florence Ave NE, Albuquerque, NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd, Sutie 208, Albuquerque, NM 87111; Longhorn Construction, 9208 Lona Lane NE, Albuquerque, NM 87111; Pavilion Construction; 7820 Pan American East Fwy NE, Suite 4, Albuquerque, NM 87109; Rockerfeller Construction, 5514 Coal Ave SE, Albuquerque, NM 87108; Vigil Contracting Services, 1512 Coors SW, Albuquerque, NM 87121	Instate Vendor	Instate yes; Veteran Preference No	General Contractor - Small Projects on Demand
12-054MM-SL	RFP	Architectural Research Co	On-call	$ 906,986.00	Architectural Research Consultants Inc., 220 Gold Avenue SW, Albuquerque, NM 87102	Instate Vendor	Instate yes; Veteran Preference No	Capital Master Plan (CMP) Planing Services

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
10-100MM-SL	RFP	Baker Architecture & Design		$ 99,330.73	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Architects, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Sutie G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio E, Suite 109, Alb. NM 87112; PA Architects, 12400 Menail Blvd NE Suite 130, Alb. NM 87112; , Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214 Truman St. NE, Alb. NM 87108; , Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; 624 Tijeras Ave NW, Alb. NM 87102; Huitt-Zollars, 6501 Americas Pkwy NE Suite 550, Alb. NM 87110; ; Hillmeyer Architect, 9514 Avendida del Oso NE, Alb. NM 87111; Hartman +Majewski Design Group, 202 Central Ave SE Suite 200, Alb. NM 87102; Greer Stafford, 1717 Louisiana NE, Suite 205, Alb. NM 87110; Garrett Smith, 514 Central SW, Alb. NM 87102; FBT Architects, 6100 Indian School Rd NE, Suite 210; Dyron Murphy Architects, 4505 Montel Place NE, Alb. NM 87107; Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Crenshaw Consulting Group, 3820 Masthead NE, Suite B, Alb. NM 87109; Cherry See Reames Architects, 220 Gold Ave SW, Alb. NM 87102; Architects Studio, 7400 Montgomery NE, Suite 36, Alb. NM 87109;	Instate Vendor	Instate yes; Veteran Preference No	Architect design services at Barcelona

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
15-042MM-SL	RFP	Brycon Corporation	$ 2,285,058.75	$ 2,304,366.84	Brycon Corporation, 8400 Firestone Lane NE, Albuquerque, NM 87113 (Awarded); Anchorbuilt Inc., 304 Indiana SE, Albuquerque, NM 87108; Enterprise Builders, PO Box 3987, Albuquerque, NM 87190; Longhorn Construction Services, inc., 9208 Lona Lane NE, Albuquerque, NM 87111; Weil Construction Inc., 3344 Princeton Dr. NE, Albuquerque, NM 87107-2014	Instate Vendor	Instate yes; Veteran Preference No	Onate ES Kindergarten Classroom Addition
14-031MM-AM	RFP	Dekker Perich Sabatini		$ 224,351.18	Aragon & Associates, 6913 Shoshone Rd. NE, Alb. NM 87110; Architects Studio, LLC, 7400 Montgomery NE Suite 36, Alb. NM 87109; Cannady Architect Studio, 300 Adams St. SE, Alb. NM 87108; Cherry/See/Reames Architects PC, 220 Gold Ave SW, Alb. NM 87102; Dekker/Perich/Sabatini, 7601 Jefferson NE Suite 100, Alb. NM 87109; Design Plus, 2415 Princeton Dr NE, Alb. NM 87107; Dyron Murphy Architects, 4505 Montbel PL, Alb. NM 87107; Edward Fitzgeral Architects, 121 Jefferson St. NE, Alb. NM 87108; FBT Architects, 6501 America's Pkwy Suite 300, Alb. NM 87110; Garrett Smith Ltd., 514 Central SW, Alb. NM 87102; Greer Stafford/SJCF Architecture, 1717 Louisiana Blvd NE Suite 205, Alb. NM 87110; Gregory T. Hicks and Associates, 110 Second St. SW #204, Alb. NM 87102; The Hartman + Majewski Design Group, 120 Vassar Dr SE Suite 100, Alb. NM 87106; Integrated Design & Architecture, 906 1.2 Park Ave SW, Alb. NM 87102; Mullen Heller Architecture PC, 924 Park Ave SW Suite B, Alb. NM 87102; PA Architects, 12400 Menaul Blvd NE Suite 130, Alb. NM 87112; Soleil West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vigil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Wilson & Co, 4900 Lang Ave, Alb. NM 87109; SHP Engineering & Architecture, 5345 Wyoming Blvd NE Suite 205, Albuquerque, NM 87109; Molzen Corbin, 2701 Miles Rd. SE, Albuquerque, NM 87106;	Instate Vendor	Instate yes; Veteran Preference No	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
10-100MM-SL	RFP	Design Plus, LLC		$ 739,133.75	Aragon & Associates, 6913 Shoshone Rd. NE, Alb. NM 87110; Architects Studio, LLC, 7400 Montgomery NE Suite 36, Alb. NM 87109; Cannady Architect Studio, 300 Adams St. SE, Alb. NM 87108; Cherry/See/Reames Architects PC, 220 Gold Ave SW, Alb. NM 87102; Dekker/Perich/Sabatini, 7601 Jefferson NE Suite 100, Alb. NM 87109; Design Plus, 2415 Princeton Dr NE, Alb. NM 87107; Dyron Murphy Architects, 4505 Montbel PL, Alb. NM 87107; Edward Fitzgeral Architects, 121 Jefferson St. NE, Alb. NM 87108; FBT Architects, 6501 America's Pkwy Suite 300, Alb. NM 87110; Garrett Smith Ltd., 514 Central SW, Alb. NM 87102; Greer Stafford/SJCF Architecture, 1717 Louisiana Blvd NE Suite 205, Alb. NM 87110; Gregory T. Hicks and Associates, 110 Second St. SW #204, Alb. NM 87102; The Hartman + Majewski Design Group, 120 Vassar Dr SE Suite 100, Alb. NM 87106; Integrated Design & Architecture, 906 1.2 Park Ave SW, Alb. NM 87102; Mullen Heller Architecture PC, 924 Park Ave SW Suite B, Alb. NM 87102; PA Architects, 12400 Menaul Blvd NE Suite 130, Alb. NM 87112; Soleil West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vigil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Wilson & Co, 4900 Lang Ave, Alb. NM 87109; SHP Engineering & Architecture, 5345 Wyoming Blvd NE Suite 205, Albuquerque, NM 87109; Molzen Corbin, 2701 Miles Rd. SE, Albuquerque, NM 87106;	Instate Vendor	Instate yes; Veteran Preference No	APS Police Command Center; Lincoln Complex Bldg M
11-072MM-SL	RFP	Engineering Economics Ir	On-call	$ 168,418.00		Instate Vendor	Instate yes; Veteran Preference No	Building Commissioning Services
15-029MM-AM	RFP	Enterprise Builders Corp.		$ 3,170,828.66	Brycon Construction, 8400 Firestone Ln NE, Alb. NM 87113; Enterprise Builders Corporation, PO Box 3987, Alb. NM 87190; Thompson Construction, 8200 Venice NE, Alb NM 87122;	Instate Vendor	Instate yes; Veteran Preference No	Atrisco ES New Classrooms/Cafeteria/Kitchen Renovation
14-025MM-AM	RFP	Environmental Dynamics	On-call	$ 281,372.56	Architectural Energy Corp, 2540 Frontier Ave, Suite 100, Boulder CO 80301; Bridgers & Paxton Consulting Engineers, 4600-C Montgomery Blvd. NE, Alb. NM 87109; EDI- Integrative Consulting, LLC, 142 Truamn Street NE, Suite E, Alb. NM 87108; FBT Architects, 6501 Americas Pkwy NE Ste. 300, Alb. NM 87110; Halcom Consulting, 2917 Carlisle Blvd NE, Suite 109, Alb. NM 87110; Southwest Noise Control, 615 Alvarado Dr NE, Alb. NM 87108-1645; Vibrantcy, LLC., 13170 Central Ave. SE Suite B #136, Alb. NM 87123; WH Pacific, 6501 Americas Pkwy NE Suite 400, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	On Demand Qualification - Based LEED Certification Consulting Services

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
15-003MM-SL	RFP	ESA Construction	$ 4,498,280.00	$ 4,788,784.81	ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; T.A. Cole & Sons, PO Box 10660, Alb. NM 87184; Weil Construction, 3344 Princeton Dr. NE, Albuquerque NM 87107-2014;	Instate Vendor	Instate yes; Veteran Preference No	Del Norte HS Cafeteria/Demo/Roof (Ph5)
Three Quotations Obtained	QUOTE	Flood Testing Laboratories Inc.	$ 9,900.00	$62,444.25 *Includes GRT	Flood Testing Laboratories Inc., 1945 East 87th Street, Chicago, ILL 60617	Out of State Vendor	Instate yes; Veteran Preference No	Roof Observation/Testing
15-027MM-AM	RFP	HB Construction of ALB	$ 17,320,006.25	$ 14,350,000.00	Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Flintco, LLC, 6020 Inidan School Rd. NE, Alb. NM 87110; HB Construction, 5601 Beverly Hills NE, Alb. NM 87113; Jaynes Corporation, 2906 Broadway NE, Alb. NM 87107; KL House Construction Company, 6409 Acoma Rd. SE, Alb. NM 87108-3005; McCarthy Building Companies NM, Inc., 1717 Louisiana Blvd. NE Suite 204, Alb. NM 87113;	Instate Vendor	Instate yes; Veteran Preference No	Rio Grande HS 9th Grade Academy
15-033MM-AM	RFP	High Mesa Consulting Group		$ 180,000.00	Abasto Subsurface Utility Engineering Co., LLC, PO Box 6265, Alb. NM 87197-6265; High Mesa Consulting Group, 6010-B Midway Park Blvd NE, Alb. NM 87109;	Instate Vendor	Instate yes; Veteran Preference No	Line Spotting
14-052MM-SL	RFP	JB Henderson	On-call	$ 329,610.09	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Cedars Construction Inc., 4216 Broadway SE, Alb. NM 87105; ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; FacilityBuild Inc., 5904 Florence Ave. NE, Alb. NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd. NE, Suite 208, Alb. NM 87111; JB Henderson Construction, 501 Eubank Blvd. SE, Alb. NM 87123; Longhorn Construction Services, 9208 Lona Ln NE, Alb. NM 87111; Pavilion Construction LLC, 7820 Pan American East Fwy NE, Suite 4, Alb. NM 87109; Rio Conchos Corp, 5702 Broadway Blvd SE, Alb. NM 87105; Rockerfeller's Construction, 5514 Coal Ave. SE, Alb. NM 87108: Sdv Construction, Inc., 6436 Edith Blvd NE, Alb. NM 871074; Vigil Contracting Services, 1512 Coors Blvd. SW. Alb. NM 87121;	Instate Vendor	Instate yes; Veteran Preference No	General Contractor - Small Projects on Demand

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
10-100MM-SL	RFP	Mahlman Studio Architecture		$ 78,517.92	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Sutie G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214 Truman St. NE, Alb. NM 87108; , Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; 624 Tijeras Ave NW, Alb. NM 87102; Huitt-Zollars, 6501 Americas Pkwy NE Suite 550, Alb. NM 87110; Hillmeyer Architect, 9514 Avendida del Oso NE, Alb. NM 87111; Hartman +Majewski Design Group, 202 Central Ave SE Suite 200, Alb. NM 87102; Greer Stafford, 1717 Louisiana NE, Suite 205, Alb. NM 87110; Garrett Smith, 514 Central SW, Alb. NM 87102; FBT Architects, 6100 Indian School Rd NE, Suite 210; Dyron Murphy Architects, 4505 Montel Place NE, Alb. NM 87107; Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Crenshaw Consulting Group, 3820 Masthead NE, Suite B, Alb. NM 87109; Cherry See Reames Architects, 220 Gold Ave SW, Alb. NM 87102; Architects Studio, 7400 Montgomery NE, Suite 36, Alb. NM 87109;	Instate Vendor	Instate yes; Veteran Preference No	Sandia HS Improvements

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
15-043MM-AM	RFP	McCarthy		$ 11,259,913.19	Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Jaynes Corporation, 2906 Broadway NE, Alb. NM 87107; McCarthy Building Companies NM, Inc., 1717 Louisiana Blvd. NE Suite 204, Alb. NM 87113;	Instate Vendor	Instate yes; Veteran Preference No	Wherry ES New School and Demolition
14-025MM-AM	RFP	Noresco(Architectural Energy Corp	On-call	$ 66,193.41	Architectural Energy Corp, 2540 Frontier Ave, Suite 100, Boulder CO 80301; Bridgers & Paxton Consulting Engineers, 4600-C Montgomery Blvd. NE, Alb. NM 87109; EDI- Integrative Consulting, LLC, 142 Truamn Street NE, Suite E, Alb. NM 87108; FBT Architects, 6501 Americas Pkwy NE Ste. 300, Alb. NM 87110; Halcom Consulting, 2917 Carlisle Blvd NE, Suite 109, Alb. NM 87110; Southwest Noise Control, 615 Alvarado Dr NE, Alb. NM 87108-1645; Vibrantcy, LLC., 13170 Central Ave. SE Suite B #136, Alb. NM 87123; WH Pacific, 6501 Americas Pkwy NE Suite 400, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	On Demand Qualification - Based LEED Certification Consulting Services
10-100MM-SL	RFP	PA Architects		$ 124,316.45	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Sutie G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard SE, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214 Truman St. NE, Alb. NM 87108; , Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; 624 Tijeras Ave NW, Alb. NM 87102; Huitt-Zollars, 6501 Americas Pkwy NE Suite 550, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	Comanche Es

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that Responded	In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor Instate and Chose Veteran's Preference? (Y or N)	Brief Description of the Scope of Work
					Hillmeyer Architect, 9514 Avendida del Oso NE, Alb. NM 87111; Hartman +Majewski Design Group, 202 Central Ave SE Suite 200, Alb. NM 87102; Greer Stafford, 1717 Louisiana NE, Suite 205, Alb. NM 87110; Garrett Smith, 514 Central SW, Alb. NM 87102; FBT Architects, 6100 Indian School Rd NE, Suite 210; Dyron Murphy Architects, 4505 Montel Place NE, Alb. NM 87107; Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Crenshaw Consulting Group, 3820 Masthead NE, Suite B, Alb. NM 87109; Cherry See Reames Architects, 220 Gold Ave SW, Alb. NM 87102; Architects Studio, 7400 Montgomery NE, Suite 36, Alb. NM 87109;			
14-052MM-SL	RFP	Rio Conchos Corp	On-call	$ 4,352,970.16	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Cedars Construction Inc., 4216 Broadway SE, Alb. NM 87105; ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; FacilityBuild Inc., 5904 Florence Ave. NE, Alb. NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd. NE, Suite 208, Alb. NM 87111; JB Henderson Construction, 501 Eubank Blvd. SE, Alb. NM 87123; Longhorn Construction Services, 9208 Lona Ln NE, Alb. NM 87111; Pavilion Construction LLC, 7820 Pan American East Fwy NE, Suite 4, Alb. NM 87109; Rio Conchos Corp, 5702 Broadway Blvd SE, Alb. NM 87105; Rockerfeller's Construction, 5514 Coal Ave. SE, Alb. NM 87108: Sdv Construction, Inc., 6436 Edith Blvd NE, Alb. NM 871074; Vigil Contracting Services, 1512 Coors Blvd. SW. Alb. NM 87121;	Instate Vendor	Instate yes; Veteran Preference No	General Contractor - Small Projects on Demand
11-046MM-SL	RFP	Robert Cohen	On-call	$ 78,032.69	Robert Cohen Company LLC 1311 Custa Abaja Ct NE, Ste B, Albuquerque, NM 87113; Hellas Construction, Inc. 12710 Research Blvd. Suite 240, Austin, TX 78759; Lone Mountain Contracting Inc, 125 Bosque Farms Blvd, Bosque Farms, NM 87068; AK Sales Consulting, Inc, 115 E Country Club Rd, Roswell, NM 88201; Atlas Tracks Inc, 19495 SW Teton Ave, Tualatin, OR 97062-8846; Field Turf USA Inc, 8088 Mountainview RD, Montreal, QC H4P 2L7; General Acrylics Inc, 22222 N 22nd Ave, Phoenix, AZ 85027; L.E.R. DBA Renner Sports Surfaces, 775 Canosa Ct., Denver, CO 80204; Sunland Asphalt, 3341 Columbia Dr. NE Albuquerque, NM 87190; HDR Architect, 3200 Camelback Road, Ste 250, Phoenix, AZ 85018	Instate Vendor	Instate yes; Veteran Preference No	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
14-052MM-SL	RFP	SDV Construction	On-call	$ 4,188,734.52	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Cedars Construction Inc., 4216 Broadway SE, Alb. NM 87105; ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; FacilityBuild Inc., 5904 Florence Ave. NE, Alb. NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd. NE, Suite 208, Alb. NM 87111; JB Henderson Construction, 501 Eubank Blvd. SE, Alb. NM 87123; Longhorn Construction Services, 9208 Lona Ln NE, Alb. NM 87111; Pavilion Construction LLC, 7820 Pan American East Fwy NE, Suite 4, Alb. NM 87109; Rio Conchos Corp, 5702 Broadway Blvd SE, Alb. NM 87105; Rockerfeller's Construction, 5514 Coal Ave. SE, Alb. NM 87108: Sdv Construction, Inc., 6436 Edith Blvd NE, Alb. NM 871074; Vigil Contracting Services, 1512 Coors Blvd. SW. Alb. NM 87121;	Instate Vendor	Instate yes; Veteran Preference No	On-call Small Construction Projects
15-019MM-AM	RFP	Sites Southwest		$ 137,109.75	Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Morrow Reardon Wilkinson Miller. Ltd., 201 La Veta NE, Alb. NM 87108' Sites Southwest LLC, 121 Tijeras NE, Suite 3100, Alb. NM 87102	Instate Vendor	Instate yes; Veteran Preference No	Montgomery Complex

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
2008-164DK	RFP	Studio Southwest Architects		$ 467,504.52	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Sutie G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214 Truman St. NE, Alb. NM 87108; , Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; 624 Tijeras Ave NW, Alb. NM 87102; Huitt-Zollars, 6501 Americas Pkwy NE Suite 550, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	Onate Es

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
					Hillmeyer Architect, 9514 Avendida del Oso NE, Alb. NM 87111; Hartman +Majewski Design Group, 202 Central Ave SE Suite 200, Alb. NM 87102; Greer Stafford, 1717 Louisiana NE, Suite 205, Alb. NM 87110; Garrett Smith, 514 Central SW, Alb. NM 87102; FBT Architects, 6100 Indian School Rd NE, Suite 210; Dyron Murphy Architects, 4505 Montel Place NE, Alb. NM 87107; Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Crenshaw Consulting Group, 3820 Masthead NE, Suite B, Alb. NM 87109; Cherry See Reames Architects, 220 Gold Ave SW, Alb. NM 87102; Architects Studio, 7400 Montgomery NE, Suite 36, Alb. NM 87109; Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; FBT Architects, 6100 Indian School Rd NE, Suite 210, Alb. NM 87110; Design Plus, 2415 Princeton NE, Suite G-2, Alb. NM 87107; Allison Engineering, PO Box 4111, Alb. NM 87196-4111; Wright & Hammer Architects, 1735 Aliso Dr. NE, Alb. NM 87110; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; PA Architects, 12400 Menail Blvd NE Suite 130, Alb. NM 87112;			
15-037MM-AM	RFP	TA Cole & Sons		$ 6,940,429.71	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Brycon Construction, 8400 Firestone Ln NE, Alb. NM 87113; Enterprise Builders Corporation, PO Box 3987, Alb. NM 87190; Jaynes Corp, 2906 Broadway NE, Alb. NM 87107; T.A. Cole & Sons, PO Box 10660, Alb. NM 87184; Weil Construction, 3344 Princeton Dr NE, Alb. NM 87107-2014	Instate Vendor	Instate yes; Veteran Preference No	Reginald Chavez Classroom Additions
15-020MM-SL	RFP	Thompson Construction		$ 8,370,897.00	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Gerald Martin, 4901 McLeod Rd NE, Alb. NM 87109; HB Construction, 5301 Beverly Hills Ave NE, Alb. NM 87113; Jaynes Corporation, 2906 Broadway NE, Alb. NM 87107; Thompson Construction, 8200 Venice NE, Alb NM 87122;	Instate Vendor	Instate yes; Veteran Preference No	Ernie Pyle MS 6th Grade Building & Fine Arts Renovation
11-072MM-SL	RFP	TMCX Solutions	On-call	$ 82,604.00	TMCX Solutions, 2820 Broadbent Parkway NE, Suite C, Alb. NM 87107;	Instate Vendor	Instate yes; Veteran Preference No	Building Commissioning Services
15-031MM-AM	RFP	US Electrical Corp	On-call	$ 836,131.00	B&D Industries, 9720 Bell Ave SE, Alb. NM 87123; Bixby Electric, 521 Wheeler Ave, Alb. NM 87102; Enterprise Electrical Services, PO Box 53248, Alb. NM 87153; Omega Contractors, 6004-A Anaheim Ave NE, Alb. NM 87113-1804; SDV Construction, 6436 Edith Blvd. NE, Alb. NM 87107; US Electrical, 301 California St. SE, Alb. NM 87108;	Instate Vendor	Instate yes; Veteran Preference No	Electrical Services

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
14-046MM-SL	RFP	Vigil & Assoc Architectural Group		$ 539,222.37	Aragon & Associates, 6913 Shoshone Rd. NE, Alb. NM 87110; Architects Studio, LLC, 7400 Montgomery NE Suite 36, Alb. NM 87109; Barbara J. Felix Architecture + Design, 511 Agua Fria St., Santa Fe NM 87501; Cannady Architect Studio, 300 Adams St. SE, Alb. NM 87108; Cherry/See/Reames Architects PC, 220 Gold Ave SW, Alb. NM 87102; Crenshaw Consulting Group, 1475 N. Main St., Las Cruces NM 88001; Dekker/Perich/Sabatini, 7601 Jefferson NE Suite 100, Alb. NM 87109; Design Plus, 2415 Princeton Dr NE, Alb. NM 87107; Dyron Murphy Architects, 4505 Montbel PL, Alb. NM 87107; Edward Fitzgeral Architects, 121 Jefferson St. NE, Alb. NM 87108; FBT Architects, 6501 America's Pkwy Suite 300, Alb. NM 87110; Garrett Smith Ltd., 514 Central SW, Alb. NM 87102; Greer Stafford/SJCF Architecture, 1717 Louisiana Blvd NE Suite 205, Alb. NM 87110; Gregory T. Hicks and Associates, 110 Second St. SW #204, Alb. NM 87102; The Hartman + Majewski Design Group, 120 Vassar Dr SE Suite 100, Alb. NM 87106; Integrated Design & Architecture, 906 1.2 Park Ave SW, Alb. NM 87102; Lee Gamelsky Architect PC, 2412 Miles Rd SE, Alb. NM 87106; Mullen Heller Architecture PC, 924 Park Ave SW Suite B, Alb. NM 87102; PA Architects, 12400 Menaul Blvd NE Suite 130, Alb. NM 87112; Soleil West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vigil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Wilson & Co, 4900 Lang Ave, Alb. NM 87109	Instate Vendor	Instate yes; Veteran Preference No	Architect Services Intensive Support HUB
15-036MM-SL	RFP	Weil Construction	$ 3,584,734.00	$ 2,200,000.00	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Brycon Corporation, 8400 Firestone Lane NE, Albuquerque NM 87113; Weil Construction, 3344 Princeton Dr. NE, Albuquerque NM 87107-2014;	Instate Vendor	Instate yes; Veteran Preference No	Career Enrichment Center Addition and Renovation
	RFP	Westwind Landscape	On-call	$ 5,312,497.34	Accent Landscape, 3525 Girard Blvd. NE, Albuquerque NM, 87107; Environmental Earthscape Inc., 6001 San Francisco Rd. NE, Albuquerque NM 87109; Heads Up Landscape Contractors Inc, PO Box 10597 Albuquerque NM 87184; Sequoia Landscaping, Inc., 810 Rankin Rd NE Albuquerque NM 87107; Westwind Landscape Construction Inc., 2739 Vassar Place NE, Albuquerque NM 87107;	Instate Vendor	Instate yes; Veteran Preference No	Landscaping Services on Demand

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
15-016MM-SL	RFP	Wilson & Company	On-call	$ 225,076.64	Assurance Engineering, 5801 Osuna Rd NE, Albuquerque NM 87109; Anchor Engineering, 1035 South Bosque Lp, Bosque Farms NM 87068; Bohannon Huston, 7500 Jefferson St. NE Albuquerque NM 87109-4335; High Mesa Consulting Group, 6010-B Midway Park Blvd. NE Albuquerque NM 87109; Isaacson & Arfman, 128 Monroe St. NE Albuquerque NM 87108; Larkin Group, 8500 Menaul Blvd. NE Suite A-440, Albuquerque NM 87112; Rock Group, 3737 Princeton St. NE Suite 100, Albuquerque NM 87107;	Instate Vendor	Instate yes; Veteran Preference No	Civil Engineering Services
10-004DK-SL	RFP	Wright & Hammer Architects		$ 65,906.18	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Sutie G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214 Truman St. NE, Alb. NM 87108; , Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; 624 Tijeras Ave NW, Alb. NM 87102; Huitt-Zollars, 6501 Americas Pkwy NE Suite 550, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	Architect Design Services at Douglas Macarthur ES

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
					Hillmeyer Architect, 9514 Avendida del Oso NE, Alb. NM 87111; Hartman +Majewski Design Group, 202 Central Ave SE Suite 200, Alb. NM 87102; Greer Stafford, 1717 Louisiana NE, Suite 205, Alb. NM 87110; Garrett Smith, 514 Central SW, Alb. NM 87102; FBT Architects, 6100 Indian School Rd NE, Suite 210; Dyron Murphy Architects, 4505 Montel Place NE, Alb. NM 87107; Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Crenshaw Consulting Group, 3820 Masthead NE, Suite B, Alb. NM 87109; Cherry See Reames Architects, 220 Gold Ave SW, Alb. NM 87102; Architects Studio, 7400 Montgomery NE, Suite 36, Alb. NM 87109; Jon Anderson Architecture, 912 Roma Ave, NW, Alb. NM 87102; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; FBT Architects, 6100 Indian School Rd NE, Suite 210, Alb. NM 87110; Design Plus, 2415 Princeton NE, Suite G-2, Alb. NM 87107; Allison Engineering, PO Box 4111, Alb. NM 87196-4111; Wright & Hammer Architects, 1735 Aliso Dr. NE, Alb. NM 87110; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; PA Architects, 12400 Menail Blvd NE Suite 130, Alb. NM 87112;			
RFB#15-035DD-AM	Goods and Services	Aire Filter Products	$ 339,500.00	N/A	Aire Filter Products 3324 COLUMBIA NE ALBUQUERQUE, NM 87107	Y	N	Air Filters and Services.
RFB#15-066DD-SL	Goods and Services	B&H, Baums, Grandmas, Interstate, Mcchormicks, Melhart, Music & Arts, Olivas, Second Wind, Taylor, Universal, Washington, Wenger	$ 770,000.00	N/A	B&H Pro Audio, 420 Ninth Ave., NY, Ny 10001-2404; Baum's Music, 2908 Eubank Blvd NE, Albuquerque, NM 87102; Grandma's Music, 9310 Coors Blvd NW, Albuquerque, NM 87114; Interstate Music, 13819 W. National Ave, West Berlin, WI 53131; McCormic's Music, PO Box 577, Arlington, IL 60006; Melhart Music, 3325 N. 10th St., McAllen, TX 78501; 4626 wedgewood Blvd, Frederick, MD 21703; Olivas Music, 1320 N. Zaragosa #115, El Paso, TX 79936; Second Wind Repair, 2432 Rose Ave. NW, Albuquerque, NM 87104; Taylor Music, 513 S. Main, Aberdeen, SD 57401-0670; Universal Music, 8605 John W. Carpenter Freeway, Dallas, TX 75247; Washington Music, 11151 Veirs Mill Rd., Wheaton, MD; Wenger Corporation, 555 Park Drive, Owatonna, MN 55060	Y	N	Musical instruments, equipment, supplies and repairs as needed.
15-039MG-AM	RFP	Ardor Health Solutions; Concentra Medical Centers; Lovelace Health System; Spine Solutions, Inc.	Estimated $540,000	NA	Ardor Health, 5830 Coral Ridge Drive, Suite 120, Coral Springs FL 33076	N	N/A	Physical Therapy Professional Services
					Armada Physical Therapy, 6400 Jefferson Street NE, Suite 102, Albuquerque NM 87109	Y	N	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that Responded	In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor Instate and Chose Veteran's Preference? (Y or N)	Brief Description of the Scope of Work
14-042GR-SL	RFP	Century Link	est. $6M / yr; depending on need and/or usage	no amount was pre-established in RFP; usage is based on need	1) Century Link; 400 Tijeras Ave. NE, ABQ, NM 87102; 2)(formerly) Time Warner Telecom / now Level 3 Communications, 3830 Singer Blvd. NE, Suite 2000, ABQ, NM 87109	Y	N	Provision of communication services
" "	RFP	(formerly) Time Warner Telecom / now Level 3 Communications	est. $150K / yr; depending on need and/or usage	no amount was pre-established in RFP; usage is based on need	1) (formerly) Time Warner Telecom / now Level 3 Communications, 3830 Singer Blvd. NE, Suite 2000, ABQ, NM 87109; 2) Century Link; 400 Tijeras Ave. NE, ABQ, NM 87102	Y	N	Provision of communication services
14-029MS-AM	Commodity Processed	Advance Pierre Foods	open	$ 329,334.51	9990 Princeton-Glendale Rd. Cincinnati, OH 45246	out of state	Federal Funds	The Purpose of this bid is to solicit responses for commodity processed products from qualified sources with intent to establish contracts for providing service for schools only sales. In order to be in compliance with the State of New Mexico, procurement code, APS is required to solicit a bid for commodity processed foods. Therefore, qualified USDA contractors shall list all information regarding your company's available processed food. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast Program, the National School Lunch Program, the After School Snack program and the Summer food Service program.
" "	Commodity Processed	Alpha Foods	$ -	$ -	19802 G.H. Circle Waller, TX 77484	out of state	Federal Funds	
" "	Commodity Processed	Asian Food Solutions	open	$ 18,444.00	2572 West State Rd. 426, Suite 2016 Oviedo, FL 32765	out of state	Federal Funds	
" "	Commodity Processed	Basic American Foods	open	$ 105,339.69	2185 N. California Blvd Ste 215 Walnut Creek, CA 94596	out of state	Federal Funds	
" "	Commodity Processed	Cargill Kitchen Solutions	open	$ 135,665.10	206 W. 4th Street Monticello, MN 55362	out of state	Federal Funds	
" "	Commodity Processed	Cargill Meat Solutions	$ -	$ -	151 N. Main Street Wichita, Kansas 67202	out of state	Federal Funds	
" "	Commodity Processed	ConAgra Foods, Inc.	$ -	$ -	801 Dye Mill Road Troy, Ohio 45373-4223	out of state	Federal Funds	
" "	Commodity Processed	ES Foods	open	$ 132,696.50	20 Crossways Park N. Woodbury, NY 11797	out of state	Federal Funds	
" "	Commodity Processed	Foods of New Mexico	open	$ 164,521.80	3041 University Blvd. SE Albuquerque	In state	Federal Funds	
" "	Commodity Processed	Horizon Snack Foods	open	$ 60,680.00	7066 Las Positas Rd. Suite G Livermore, CA 94551	out of state	Federal Funds	
" "	Commodity Processed	Integrated Food Service	open	$ 69,864.25	310 W. Alondra Blvd. Gardena, CA 90248-2423	out of state	Federal Funds	
" "	Commodity Processed	Jennie-O Turkey Store Sales, LLC	open	$ 242,830.44	2505 Willmar Ave. SW Willmar, MN 56201	out of state	Federal Funds	
" "	Commodity Processed	J R Simplot	open	$ 236,033.12	6360 S. Federal Way Boise, ID 83716	out of state	Federal Funds	
" "	Commodity Processed	JTM Provisions	open	$ 61,735.37	200 Sales Drive Harrison, Ohio 45030	out of state	Federal Funds	
" "	Commodity Processed	Lamb Weston	$ -	$ -	599 S. Rivershore Ln. Eagle, ID 83616	out of state	Federal Funds	
" "	Commodity Processed	Ling's	open	$ 231,695.20	9658 Remer Street South El Monte, CA 91733	out of state	Federal Funds	
" "	Commodity Processed	McCain Foods	open	$ 180,372.30	2275 Cabot Dr. Lisle, IL 60532	out of state	Federal Funds	
" "	Commodity Processed	M.C.I. Foods	open	$ 547,426.40	13013 Molette Street Santa Fe Springs, CA 90670	out of state	Federal Funds	
" "	Commodity Processed	Michael Foods	$ -	$ -	301 Carlson Parkway, Suite 400 Minnetonka, MN 55305	out of state	Federal Funds	
" "	Commodity Processed	Mrs. Clark's Foods	open	$ 25,836.43	740 SE Dalbey Drive Ankeny, IA 50021	out of state	Federal Funds	
" "	Commodity Processed	National Food Group	open	$ 298,459.46	46820 Magellan Dr. Suite A Novi, MI 48377	out of state	Federal Funds	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that Responded	In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor Instate and Chose Veteran's Preference? (Y or N)	Brief Description of the Scope of Work
" "	Commodity Processed	Pilgrim's Pride Corp.	open	$ 569,507.28	4067 Northlake Creek Cove Tucker, GA 30084	out of state	Federal Funds	
" "	Commodity Processed	Quantum Foods, LLC	$ -	$ -	750 South Schmidt Rd. Bolingbrook, IL 60440	out of state	Federal Funds	
" "	Commodity Processed	Red Gold LLC	open	$ 205,353.03	1500 Tomato Country Way Elwood, IN 46036	out of state	Federal Funds	
" "	Commodity Processed	Rich's Products	$ -	$ -	1 Robert Rich Way Buffalo, NY 14213	out of state	Federal Funds	
" "	Commodity Processed	Schwan's Food Service, Inc.	open	$ 561,996.56	115 West College Drive Marshall, MN 56258	out of state	Federal Funds	
" "	Commodity Processed	Trident Seafoods Corp.	$ -	$ -	5303 Shilshole Avenue NW Seattle, WA 98107-4000	out of state	Federal Funds	
" "	Commodity Processed	Tyson Prepared Foods	open	$ 184,055.95	2200 Don Tyson Parkway Springdale, AR 72762	out of state	Federal Funds	
14-054MS-SL	Food and Non Food Products	Apple & Eve LLC	open	$ 101,114.88	2 Seaview Boulevard Port Washington, NY 11050	out of state	Federal Funds	APS cafeteria services is the largest food operation in the state providing low-cost nutritional meals to students and staff at
" "	Food and Non Food Products	Anchana Int'l Inc.	$ -	$ -	20532 Carrey Rd. Walnut, CA 91789	out of state	Federal Funds	
" "	Food and Non Food Products	ARRK Enterprises	open	$ 313,820.92	4412 Towner Ave. NE Albuquerque, NM 87110	In state	Federal Funds	
" "	Food and Non Food Products	Ben E. Keith	open	$ 313,076.19	PO Box 2628 Fort Worth, TX 76113	out of state	Federal Funds	
" "	Food and Non Food Products	Central Poly Bag Corp.	open	$ -	2400 Bedle Place Linden, NJ 07036	out of state	Federal Funds	
" "	Food and Non Food Products	Churchfield Trading	open	$ 137,655.63	PO Box 114 Santa Ynez, CA 93460	out of state	Federal Funds	
" "	Food and Non Food Products	Cal-Tex Citrus Juice/dba Country Pure Foods	open	$ 658,645.87	402 Yale Street Houston, TX 77007	out of state	Federal Funds	
" "	Food and Non Food Products	Dawn Food Products	open	$ 1,687.66	5301 Peoria Street, Unit B Denver, CO 80239	out of state	Federal Funds	
" "	Food and Non Food Products	Daxwell	$ -	$ -	2825 Wilcrest Dr. #500 Houston, TX 77042	out of state	Federal Funds	
" "	Food and Non Food Products	Dee's Foodservice	open	$ 913,518.59	3300 Menaul Blvd NE Albuquerque, NM 87107	In state	Federal Funds	
" "	Food and Non Food Products	Gregory Packaging Inc.	open	$ 384,764.80	PO Box 5188/247 Rome Street Newark, NJ 07105	out of state	Federal Funds	
" "	Food and Non Food Products	Interboro Packaging	$ -	$ -	114 Bracken Rd. Montgomery, NY 12549	out of state	Federal Funds	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
" "	Food and Non Food Products	Labatt Food Service	open	$ 142,354.34	PO Box 2140 San Antonio, TX 78297	out of state	Federal Funds	
" "	Food and Non Food Products	M.A. & Sons Inc.	open	$ 59,485.40	PO Box 302 Derry, NM 87933	In state	Federal Funds	
" "	Food and Non Food Products	Mello Smello LLC	$ -	$ -	6010 Earle Brown Dr. Minneapolis, MN 55430	out of state	Federal Funds	
" "	Food and Non Food Products	National Food Group	$ -	$ -	46620 Magellan Drive, Suite A Novi, MI 48377-2454	out of state	Federal Funds	
" "	Food and Non Food Products	NM Bakery Service	open	$ 192,712.25	310 San Pedro Dr. SE Albuquerque, NM 87108	In state	Federal Funds	
" "	Food and Non Food Products	Robbin Sales Co.	$ -	$ -	PO Box 251 Syosset, NY 11791	out of state	Federal Funds	
" "	Food and Non Food Products	Shamrock Foods	open	$ 49,316.03	2 Shamrock Way NW Albuquerque, NM 87121	In state	Federal Funds	
" "	Food and Non Food Products	Standard Restaurant Equipment	open	$ 22,015.00	2405 Candelaria NE Albuquerque. NM 87107	In state	Federal Funds	
" "	Food and Non Food Products	Sun-Maid Growers of California	open	$ 110,021.44	13525 S. Bethel Ave. Kingsburg, CA 93631	out of state	Federal Funds	
" "	Food and Non Food Products	Sysco New Mexico, LLC	open	$ 1,182,033.65	601 Comanche Rd. NE Albuquerque, NM 87107	In state	Federal Funds	
" "	Food and Non Food Products	Unipak Corp.	open	$ 20,940.00	PO Box 300027 Brooklyn, NY 11230	out of state	Federal Funds	
" "	Food and Non Food Products	Wallace Packaging, LLC	open	$ 119,732.78	820 47th Street, Suite B6 Tucson, AZ 85713	out of state	Federal Funds	
14-056MS-SL	Bread, Fresh	Flowers Baking Co.	open	$ 173,676.74	301 N. Dallas El Paso, TX 79901	out of state	Federal Funds	
14-057MS-AM	Coffee Services	DS Services of America, Inc.	open	$ 11,398.56	5660 New Northside Drive Ste. 500 Atlanta, Georgia 30328	out of state	Federal Funds	
13-054MS-SL	Milk and Dairy Products	Creamland Dairies	open	$ 2,379,581.94	PO Box 25067 Albuquerque, NM 87125	In state	Federal Funds	
" "	Milk and Dairy Products	Upstate Niagara Cooperative	open	$ 60,861.44	25 Anderson Rd. Buffalo, NY 14225	out of state	Federal Funds	
15-017MS-AM	Culinary Arts Equipment - Discount from List	Grady's Restaurant and Bar Supply	open	$ -	430 West 4th Street Pueblo, CO 81003	out of state	N/A	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
" "	Culinary Arts Equipment - Discount from List	McComas Sales	open	$ -	PO Box 25223 Albuquerque, NM 87125	In state	N/A	
" "	Culinary Arts Equipment - Discount from List	Nasco Modesto	open	$ 76,652.08	PO Box 101 Salida, CA 95368	out of state	N/A	
" "	Culinary Arts Equipment - Discount from List	National Restaurant Supply	open	$ -	2513 Comanche Rd. NE Albuquerque, NM 87107	In state	N/A	
" "	Culinary Arts Equipment - Discount from List	Tam Interiors LLC	open	$ -	10343 Federal Blvd. J124 Westminster, CO 80260	out of state	N/A	
15-007MS-AM	Delivered Fast Foods	Chick-Fil-A/Cottonwood	open	$ -	3801 Ellison Rd. NW Albuquerque, NM 87114	In state	N/A	
" "	Delivered Fast Foods	Chick-Fil-A/Paseo Del Norte	open	$ -	8110 San Pedro St. NE Albuquerque, NM 87113	In state	N/A	
" "	Delivered Fast Foods	Dion's Pizza	open	$ 44,859.94	8525 Jefferson NE Albuquerque, NM 87113	In state	N/A	
" "	Delivered Fast Foods	Hurricane's Inc.	open	$ -	4330 Lomas NE Albuquerque, NM 87110	In state	N/A	
" "	Delivered Fast Foods	Jimmy's Café/Reynolds Ent.	open	$ 4,104.91	PO Box 3017 Corrales, NM 87048	In state	N/A	
" "	Delivered Fast Foods	Mario's Pizza	open	$ 2,148.95	2401 San Pedro NE Albuquerque, NM 87110	In state	N/A	
" "	Delivered Fast Foods	Pizza 9	open	$ 10,015.03	115 Gold Ave. SW, Ste #205 Albuquerque, NM 87102	In state	N/A	
" "	Delivered Fast Foods	Sandhill Subway	open	$ -	PO Box 90070 Albuquerque, NM 87199	In state	N/A	
15-023MS-AM	Delivered Fast Foods (2)	GLS Foods Inc./dba Popeye's	open	$ -	PO Box 66408 Albuquerque, NM 87193	In state	N/A	**Justification of Bid #2** - Not enough awarded contractors to supply a healthy variety of fast food choices to students. The intent of the bid is to establish contracts for providing to various DECA snack bars a healthy variety of fast food choices to our growing student population.
" "	Delivered Fast Foods (2)	Green Growler Smoothies	open	$ -	6748 Kelly Ann Rd. NE Albuquerque, NM 87109	In state	N/A	
" "	Delivered Fast Foods (2)	It Takes Two LLC/Juice It Up	open	$ -	5147 Pebble Rd. NW Albuquerque, NM 87114	In state	N/A	
" "	Delivered Fast Foods (2)	Keva Juice	open	$ -	201 3rd. St. NW Suite 310 Albuquerque, NM 87102	In state	N/A	
" "	Delivered Fast Foods (2)	Khanh Q. Nguyen/dba Quiznos	open	$ -	9935 Coors BYP NW, St. D Albuquerque, NM 87114	In state	N/A	
" "	Delivered Fast Foods (2)	DCT Enterprises of NM/dba Papa Johns Pizza	open	$ 1,064.01	8144 Oakdale Place NW Albuquerque, NM 87120	In state	N/A	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that Responded	In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor Instate and Chose Veteran's Preference? (Y or N)	Brief Description of the Scope of Work
" "	Delivered Fast Foods (2)	Pizza 9	open	$ 10,015.03	PO Box 21614 Albuquerque, NM 87154	In state	N/A	
" "	Delivered Fast Foods (2)	Del Norte Subway LLC	open	$ -	6848 Augusta Hills Dr. NE Rio Rancho, NM 87144	In state	N/A	
" "	Delivered Fast Foods (2)	Family Yogurt LLC/dba U-Swirl Frozen Yogurt	open	$ 9,052.50	9709 Cameden Hills Ave. Las Vegas, NV 89145	out of state	N/A	
" "	Delivered Fast Foods (2)	Bermudez Shorts Inc./Subway #40833	open	$ 60.00	698 Sierra Verde Way NE Rio Rancho, NM 87124	In state	N/A	
" "	Delivered Fast Foods (2)	Fresh Frozen Yogurt Bar LLC	open	$ -	1751 Rio Rancho Blvd SE #103 Rio Rancho, NM 87124	In state	N/A	
" "	Delivered Fast Foods (2)	Subway (Upping the Fun Factor)	open	$ -	1001 Girard Blvd, NE Albuquerque, NM 87106	In state	N/A	
" "	Delivered Fast Foods (2)	Licon Inc./dba Subway #26812	open	$ 200.00	931 Old Coors Rd. SW Albuquerque, NM 87121	In state	N/A	
15-040MS-SL	Commodity Processed	Advance Pierre Foods	open	SY 15/16	9990 Princeton-Glendale Rd. Cincinnati, OH 45246	out of state	Federal Funds	The Purpose of this bid is to solicit responses for commodity processed products from qualified sources with intent to establish contracts for providing service for schools only sales. In order to be in compliance with the State of New Mexico, procurement code, APS is required to solicit a bid for commodity processed foods. Therefore, qualified USDA contractors shall list all information regarding your company's available processed food. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast Program, the National School Lunch Program, the After School Snack program and the Summer food Service program.
" "	Commodity Processed	Alpha Foods	open	SY 15/16	19802 G.H. Circle Waller, TX 77484	out of state	Federal Funds	
" "	Commodity Processed	Asian Food Solutions	open	SY 15/16	2572 West State Rd. 426, Suite 2016 Oviedo, FL 32765	out of state	Federal Funds	
" "	Commodity Processed	Basic American Foods	open	SY 15/16	2185 N. California Blvd Ste 215 Walnut Creek, CA 94596	out of state	Federal Funds	
" "	Commodity Processed	Cargill Kitchen Solutions	open	SY 15/16	206 W. 4th Street Monticello, MN 55362	out of state	Federal Funds	
" "	Commodity Processed	ES Foods	open	SY 15/16	20 Crossways Park N. Woodbury, NY 11797	out of state	Federal Funds	
" "	Commodity Processed	Foods of New Mexico	open	SY 15/16	3041 University Blvd. SE Albuquerque	In state	Federal Funds	
" "	Commodity Processed	Horizon Snack Foods	open	SY 15/16	7066 Las Positas Rd. Suite G Livermore, CA 94551	out of state	Federal Funds	
" "	Commodity Processed	Integrated Food Service	open	SY 15/16	310 W. Alondra Blvd. Gardena, CA 90248-2423	out of state	Federal Funds	
" "	Commodity Processed	JR Simplot Co.	open	SY 15/16	6360 S. Federal Way Boise, ID 83716	out of state	Federal Funds	
" "	Commodity Processed	JTM Provisions	open	SY 15/16	200 Sales Drive Harrison, Ohio 45030	out of state	Federal Funds	
" "	Commodity Processed	Jennie-O Turkey Store Sales, LLC	open	SY 15/16	2505 Willmar Ave. SW Willmar, MN 56201	out of state	Federal Funds	
" "	Commodity Processed	Lamb Weston	open	SY 15/16	599 S. Rivershore Ln. Eagle, ID 83616	out of state	Federal Funds	
" "	Commodity Processed	Ling's	open	SY 15/16	9658 Remer Street South El Monte, CA 91733	out of state	Federal Funds	
" "	Commodity Processed	MCI Foods	open	SY 15/16	13013 Molette Street Santa Fe Springs, CA 90670	out of state	Federal Funds	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

RFB#/RFP# /State-Wide Price Agreement #	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address of ALL Vendor(s) that Responded*	*In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor Instate and Chose Veteran's Preference? (Y or N)*	*Brief Description of the Scope of Work*
" "	Commodity Processed	McCain Foods	open	SY 15/16	2275 Cabot Dr. Lisle, IL 60532	out of state	Federal Funds	
" "	Commodity Processed	Michael Foods	open	SY 15/16	301 Carlson Parkway, Suite 400 Minnetonka, MN 55305	out of state	Federal Funds	
" "	Commodity Processed	Mrs. Clark's Foods	open	SY 15/16	740 SE Dalbey Drive Ankeny, IA 50021	out of state	Federal Funds	
" "	Commodity Processed	National Food Group	open	SY 15/16	46820 Magellan Dr. Suite A Novi, MI 48377	out of state	Federal Funds	
" "	Commodity Processed	Red Gold LLC	open	SY 15/16	1500 Tomato Country Way Elwood, IN 46036	out of state	Federal Funds	
" "	Commodity Processed	Pilgrim's Pride Corp.	open	SY 15/16	4067 Northlake Creek Cove Tucker, GA 30084	out of state	Federal Funds	
" "	Commodity Processed	Rich's Products	open	SY 15/16	1 Robert Rich Way Buffalo, NY 14213	out of state	Federal Funds	
" "	Commodity Processed	Schwan's Food Service, Inc.	open	SY 15/16	115 West College Drive Marshall, MN 56258	out of state	Federal Funds	
" "	Commodity Processed	Tasty Brands	open	SY 15/16	6800 Jericho Turnpike Suite 101 West Syosset, NY 11791	out of state	Federal Funds	
" "	Commodity Processed	Trident Seafoods Corp.	open	SY 15/16	5303 Shilshole Avenue NW Seattle, WA 98107-4000	out of state	Federal Funds	
" "	Commodity Processed	Tyson Prepared Foods	open	SY 15/16	2200 Don Tyson Parkway Springdale, AR 72762	out of state	Federal Funds	
15-060MS-SL	Summer Packaging	Interstate Packaging LLC	open	9,,582.80	4761 Moline Street Denver, CO 80239	out of state	Federal Funds	Purchase particular packaging that fits specific equipment for the summer lunch programs.
15-054MS-SL	Appliances (Re-Bid) - Discount from List	Baillio's	open	$ 759.90	5301 Menual NE Albuquerque, NM 87110	In state	N/A	Purpose of this bid is to establish discounts from price list for residential appliances as required for APS departments.
" "	Appliances (Re-Bid) - Discount from List	Builders Source	open	$ 6,354.00	308 Menual Blvd, NE Albuquerque, NM 87107	In state	N/A	
" "	Appliances (Re-Bid) - Discount from List	Business Services	open	$ -	P.O. Box 8102 Longboat Key, Florida 34228-8102	out of state	N/A	
" "	Appliances (Re-Bid) - Discount from List	McComas Sales	open	$ 12,620.17	2315 Fourth Street, NW Albuquerque, NM 87125	In state	N/A	
" "	Appliances (Re-Bid) - Discount from List	Nasco Modesto	open	$ 76,652.08	P.O. Box 101 Salida, CA 95368	out of state	N/A	
" "	Appliances (Re-Bid) - Discount from List	Standard Restaurant Equipment	open	$ 59,665.75	2405 Candelaria NE Albuquerque. NM 87107	In state	N/A	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

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" "	Appliances (Re-Bid) - Discount from List	Tam Interiors LLC	open	$ -	10343 Federal Blvd. J124 Westminster, CO 80260	out of state	N/A	
" "	Appliances (Re-Bid) - Discount from List	Trex Equipment Company	open	$ -	500 S. Arthur Amarillo, TX 79102	out of state	N/A	
15-063MS-AM	Food and Non Food Products	Apple & Eve LLC	open	SY 15/16	2 Seaview Boulevard Port Washington, NY 11050	out of state	Federal Funds	APS cafeteria services is the largest food operation in the state providing low-cost nutritional meals to students and staff at each school site and appropriate administrative sites throughout the district. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast program, the National School Lunch program, the After School Snack program and the Summer food Service program.
" "	Food and Non Food Products	ARRK Enterprises	open	SY 15/16	4412 Towner Ave. NE Albuquerque, NM 87110	In state	Federal Funds	
" "	Food and Non Food Products	Atlantic Beverage	open	SY 15/16	3775 Park Avenue Edison, NJ 08820	out of state	Federal Funds	
" "	Food and Non Food Products	Basic American Foods	open	SY 15/16	2185 N. California Blvd Ste 215 Walnut Creek, CA 94596	out of state	Federal Funds	
" "	Food and Non Food Products	Ben E. Keith	open	SY 15/16	3205 Broadway SE Albuquerque, NM 87105	In state	Federal Funds	
" "	Food and Non Food Products	Buena Vista Foods	open	SY 15/16	823 W. 8th Street Azusa, CA 91702	out of state	Federal Funds	
" "	Food and Non Food Products	Bush Brothers & Co.	open	SY 15/16	PO Box 402537 Atlanta, GA 30384-2537	out of state	Federal Funds	
" "	Food and Non Food Products	Central Poly Bag Corp.	open	SY 15/16	2400 Bedle Place Linden, NJ 07036	out of state	Federal Funds	
" "	Food and Non Food Products	Cal-Tex Citrus Juice/dba Country Pure Foods	open	SY 15/16	402 Yale Street Houston, TX 77007	out of state	Federal Funds	
" "	Food and Non Food Products	Churchfield Trading	open	SY 15/16	PO Box 114 Santa Ynez, CA 93460	out of state	Federal Funds	
" "	Food and Non Food Products	Dave's Baking	open	SY 15/16	1158 26th St. #463 Santa Monica, CA 90403	out of state	Federal Funds	
" "	Food and Non Food Products	Dawn Food Products	open	SY 15/16	5301 Peoria Street, Unit B Denver, CO 80239	out of state	Federal Funds	
" "	Food and Non Food Products	Daxwell	open	SY 15/16	2825 Wilcrest Dr. #500 Houston, TX 77042	out of state	Federal Funds	
" "	Food and Non Food Products	Dee's Foodservice	open	SY 15/16	3300 Menaul Blvd NE Albuquerque, NM 87107	In state	Federal Funds	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

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" "	Food and Non Food Products	General Mills	open	SY 15/16	One General Mills Blvd. Golden Valley, MN 55426	out of state	Federal Funds	
" "	Food and Non Food Products	Gregory Packaging Inc.	open	SY 15/16	365 South St. Suite 103 Neward, NJ 07960	out of state	Federal Funds	
" "	Food and Non Food Products	Interboro Packaging	open	SY 15/16	114 Bracken Rd. Montgomery, NY 12549	out of state	Federal Funds	
" "	Food and Non Food Products	Interstate Packaging LLC	open	SY 15/16	4761 Moline Street Denver, CO 80239	out of state	Federal Funds	
" "	Food and Non Food Products	Labatt Food Service	open	SY 15/16	221 Airport Dr. NW Albuquerque, NM 87121	In state	Federal Funds	
" "	Food and Non Food Products	Land O' Lakes	open	SY 15/16	1200 County Road F West, MS 3015 Arden Hills, MN 55112	out of state	Federal Funds	
" "	Food and Non Food Products	M.A. & Sons Inc.	open	SY 15/16	PO Box 302 Derry, NM 87933	In state	Federal Funds	
" "	Food and Non Food Products	NM Bakery Service	open	SY 15/16	310 San Pedro Dr. SE Albuquerque, NM 87108	In state	Federal Funds	
" "	Food and Non Food Products	Shamrock Foods	open	SY 15/16	2 Shamrock Way NW Albuquerque, NM 87121	In state	Federal Funds	
" "	Food and Non Food Products	Standard Restaurant Equipment	open	SY 15/16	2405 Candelaria NE Albuquerque. NM 87107	In state	Federal Funds	
" "	Food and Non Food Products	Sun-Maid Growers of California	open	SY 15/16	13525 S. Bethel Ave. Kingsburg, CA 93631	out of state	Federal Funds	
" "	Food and Non Food Products	Sysco New Mexico, LLC	open	SY 15/16	601 Comanche Rd. NE Albuquerque, NM 87107	In state	Federal Funds	
" "	Food and Non Food Products	The Dannon Company, Inc.	open	SY 15/16	1328 South Loop West #102 Houston, TX 77054	out of state	Federal Funds	
" "	Food and Non Food Products	Tools For Schools	open	SY 15/16	PO Box 277 Emmett, ID 83617	out of state	Federal Funds	
" "	Food and Non Food Products	Unipak Corp.	open	SY 15/16	PO Box 300027 Brooklyn, NY 11230	In state	Federal Funds	
" "	Food and Non Food Products	Unisource Worldwide	open	SY 15/16	844 North 47th Avenue Phoenix, AZ 85043	out of state	Federal Funds	
" "	Food and Non Food Products	Wallace Packaging, LLC	open	SY 15/16	820 47th Street, Suite B6 Tucson, AZ 85713	out of state	Federal Funds	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Vendor Information
for Purchases Exceeding $60,000 (Excluding GRT) (Unaudited)
Year Ended June 30, 2015

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" "	Food and Non Food Products	Western Paper	open	SY 15/16	8000 Bluewater NW Ste. F Albuquerque, NM 87121	In state	Federal Funds	
N/A	Sole/Source	Janice Ellen Jackson	$185,000		6477 Potrero Dr Newark, CA 94560	Out of State	n/a	Cultural Plan for APS Instruction
N/A	Sole/Source	Explora - Museum	$154,950		Explora 1701 Mountain Road NW Albuquerque, NM 87104	In-State	n/a	Family Science Nights
15-052SS-SL	RFP	CliftonLarsonAllen	$432,248	N/A	CliftonLarsonAllen, 500 Marquette Avenue NW, Suite 800, Albuquerque, NM 87102; Axiom CPAs, 316 Osuna Rd. NE, Suite 401, Albuquerque, NM 87107; Moss Adams, 6565 Americas Parkway, NM 87110; REDW, LLC, 7425 Jefferson Street, Albuquerque, NM 87109	N	Y	External Audit Services
13-025SS-AM	RFP	Modrall, Sperling, Roehl, Harris & Sisk, P.A.; Robles, Rael & Anaya, P.C.; Walsh, Anderson, Gallegos, Green & Trevino P.C.; Yenson, Allen & Wosick, P.C.	$1,500,000	$1,500,000	Doughty & West, P.A., 20 First Plaza NW, Suite 412, Albuquerque, NM 87102; Miller Stratvert P.A., 500 Marquette NW, Albuquerque, NM 87125-0687; Modrall, Sperling, Roehl, Harris & Sisk, P.A., 500 4th Street NW, Suite 1000, Albuquerque, NM 87102; Robles, Rael & Anaya, P.C., 500 Marquette NW, Suite 700, Albuquerque, NM 87102; Walsh, Anderson, Gallegos, Green & Trevino P.C., 500 Marquette NW, Suite 1360, Albuquerque, NM 87102; Yenson, Allen & Wosick, P.C.; 4908 Alameda Blvd. NE, Albuquerque, NM 87113	Y	N	Various Legal Services
14-061SS-AM	RFP	USI Midwest LLC acquired Willis of Greater Kansas	$225,000	$225,000	AON Risk Insurance Services West, Inc., 6501 Pan Americas Parkway NE, Suite 650, Albuquerque, NM 87110; buckconsultants a Xerox Company, 1200 17th Street, Suite 1200, Denver. CO 80202; Arthur J. Gallacher & Co., 6399 South Fiddler's Green Circle, Suite 200, Greenwood Village, CO 80111; HUB International Insurance Services, 7770 Jefferson NE, Albuquerque, NM 87109, Milliman, Inc., 515 East 100 South #600, Salt Lake City, UT 84102; Segal Consulting, 1230 West Washington Street, #501, Tempe, AZ 85281-1248, Willis of Greater Kansas, 245 N. Waco, Ste 300, Wichita, KS 67202, acquired by USI MIdwest LLC, PO Box 3727, Northfolk,VA 23514-3727	N	N	Employee and Actuarial Consulting Services
12-062DJ-SL	RFP	Health Advocate (Formally Wellcall, Inc.)	$463,968	$463,968	Bravo Wellness, 36711 America Way #2F, Avon, OH 44011; Good Health, 40 San Franciso Hills Rd., Placitas, NM 87043; Maxium Health Systems, 7221 Lee Deforst Drive, Columbia, MD 21046; US Mobile Health Exams, Inc. 2950 Halycon Lane, Suite 602, Jacksonville, FL 32223; Wellcall, 584 B. Castro St., San Francisco, CA 94114	N	N	Biometric Health Screening Services

COMPONENT UNITS

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2015

	21st Century Public Academy	Albuquerque Charter Academy *	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 690,388	$ 917,803	$ 416,723	$ 384,801	$ 512,157
Investments	-	-	-	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	89,766	11,386	47,121	70,907	84,663
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	14,182	-	-	-	14,000
Total current assets	794,336	929,189	463,844	455,708	610,820
Non-current assets					
Capital assets, net of accumulated depreciation:					
Land	-	430,000	-	-	-
Building and building/leasehold improvements	278,706	1,920,000	65,000	51,539	54,400
Vehicles	-	-	-	-	-
Furniture, fixtures and equipment	15,641	335,213	21,674	36,741	80,161
Less: accumulated depreciation	(186,984)	(388,938)	(54,243)	(29,692)	(55,249)
Total non-current assets	107,363	2,296,275	32,431	58,588	79,312
Total assets	901,699	3,225,464	496,275	514,296	690,132
Deferred outflows of resources	120,165	243,668	488,660	179,529	375,930
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,021,864	$ 3,469,132	$ 984,935	$ 693,825	$ 1,066,062
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Accounts payable	$ -	$ -	$ 1,419	$ -	$ 3,524
Accrued liabilities	182,205	9,027	122,276	160,457	49,670
Due to other governments	-	-	13,445	-	-
Current portion of compensated absences	-	-	-	5,000	-
Current portion of long-term debt	-	189,900	-	-	-
Total current liabilities	182,205	198,927	137,140	165,457	53,194
Non-current liabilities:					
Long-term debt:					
Net pension liability	1,674,632	2,737,039	1,800,158	2,509,951	1,820,699
Due in more than one year	-	1,513,115	-	-	-
Total non-current liabilities	1,674,632	4,250,154	1,800,158	2,509,951	1,820,699
Total liabilities	1,856,837	4,449,081	1,937,298	2,675,408	1,873,893
Deferred inflows of resources:	320,213	289,582	190,459	291,181	192,632
Net investment in capital assets	107,363	593,260	32,431	58,588	79,312
Restricted for other	519,077	224,979	22,648	89,053	154,218
Unrestricted	(1,781,626)	(2,087,770)	(1,197,901)	(2,420,405)	(1,233,993)
Total net position (deficit)	(1,155,186)	(1,269,531)	(1,142,822)	(2,272,764)	(1,000,463)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,021,864	$ 3,469,132	$ 984,935	$ 693,825	$ 1,066,062

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2015

	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 190,557	$ 832,600	$ 234,193	$ 996,666	$ 1,735,455
Investments	-	-	-	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	136,196	17,329	151,700	115,406	19,513
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	-	53,818
Total current assets	326,753	849,929	385,893	1,112,072	1,808,786
Non-current assets					
Capital assets, net of accumulated depreciation:					
Land	-	-	1,500,000	-	-
Building and building/leasehold improvements	-	50,880	10,280,855	15,019	168,708
Vehicles	-	-	-	-	10,000
Furniture, fixtures and equipment	90,609	401,365	51,213	147,095	206,648
Less: accumulated depreciation	(14,232)	(415,125)	(1,314,666)	(113,484)	(233,447)
Total non-current assets	76,377	37,120	10,517,402	48,630	151,909
Total assets	403,130	887,049	10,903,295	1,160,702	1,960,695
Deferred outflows of resources	346,751	361,138	249,310	303,660	313,448
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 749,881	$ 1,248,187	$ 11,152,605	$ 1,464,362	$ 2,274,143
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Accounts payable	$ 11,722	$ 8,656	$ -	$ -	$ -
Accrued liabilities	162,148	219	255,107	219,048	244,539
Due to other governments	-	19,940	-	6,524	-
Current portion of compensated absences	-	11,817	-	72,664	-
Current portion of long-term debt	-	-	214,093	-	-
Total current liabilities	173,870	40,632	469,200	298,236	244,539
Non-current liabilities:					
Long-term debt:					
Net pension liability	2,753,586	2,876,829	4,029,958	5,074,677	5,071,254
Due in more than one year	-	-	10,640,340	-	-
Total non-current liabilities	2,753,586	2,876,829	14,670,298	5,074,677	5,071,254
Total liabilities	2,927,456	2,917,461	15,139,498	5,372,913	5,315,793
Deferred inflows of resources:	291,333	304,372	603,420	615,646	964,716
Net investment in capital assets	76,377	37,120	(337,031)	48,630	151,909
Restricted for other	39,865	256,979	22,509	364,720	-
Unrestricted	(2,585,150)	(2,267,745)	(4,275,791)	(4,937,547)	(4,158,275)
Total net position (deficit)	(2,468,908)	(1,973,646)	(4,590,313)	(4,524,197)	(4,006,366)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 749,881	$ 1,248,187	$ 11,152,605	$ 1,464,362	$ 2,274,143

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2015

	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 201,576	$ 313,347	$ 653,512	$ 892,685	$ 280,726
Investments	-	-	-	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	110,414	12,235	16,698	212,729	47,423
Due from primary government	-	-	-	-	-
Other	-	-	-	6,868	-
Prepaid expenses	-	-	-	-	-
Total current assets	311,990	325,582	670,210	1,112,282	328,149
Non-current assets					
Capital assets, net of accumulated depreciation:					
Land	590,000	-	945,000	-	-
Building and building/leasehold improvements	2,482,849	-	1,253,685	782,194	326,352
Vehicles	-	-	-	-	-
Furniture, fixtures and equipment	189,262	45,619	69,693	13,900	19,904
Less: accumulated depreciation	(301,573)	(25,550)	(125,044)	(299,649)	(91,199)
Total non-current assets	2,960,538	20,069	2,143,334	496,445	255,057
Total assets	3,272,528	345,651	2,813,544	1,608,727	583,206
Deferred outflows of resources	374,883	338,552	132,616	572,159	104,677
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,647,411	$ 684,203	$ 2,946,160	$ 2,180,886	$ 687,883
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Accounts payable	$ -	$ -	$ -	$ 106,656	$ -
Accrued liabilities	150,939	41,871	140,235	297,504	84,938
Due to other governments	-	943	-	-	-
Current portion of compensated absences	-	-	-	-	8,051
Current portion of long-term debt	65,648	-	66,403	-	-
Total current liabilities	216,587	42,814	206,638	404,160	92,989
Non-current liabilities:					
Long-term debt:					
Net pension liability	2,512,804	2,073,463	1,784,753	3,875,332	1,332,859
Due in more than one year	1,912,602	-	1,771,632	-	-
Total non-current liabilities	4,425,406	2,073,463	3,556,385	3,875,332	1,332,859
Total liabilities	4,641,993	2,116,277	3,763,023	4,279,492	1,425,848
Deferred inflows of resources:	265,858	219,375	229,363	410,015	141,018
Net investment in capital assets	982,288	20,069	305,299	496,445	255,057
Restricted for other	32,558	79,968	315,494	384,112	102,441
Unrestricted	(2,275,286)	(1,751,486)	(1,667,019)	(3,389,178)	(1,236,481)
Total net position (deficit)	(1,260,440)	(1,651,449)	(1,046,226)	(2,508,621)	(878,983)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 3,647,411	$ 684,203	$ 2,946,160	$ 2,180,886	$ 687,883

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2015

	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy	Subtotal
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 568,507	$ 594,617	$ 1,240,712	$ 196,611	$ 11,853,636
Investments	-	-	-	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	168,911	129,405	71,139	10,364	1,523,305
Due from primary government	-	-	-	-	-
Other	-	10,128	12,008	-	29,004
Prepaid expenses	-	-	-	30,000	112,000
Total current assets	737,418	734,150	1,323,859	236,975	13,517,945
Non-current assets					
Capital assets, net of accumulated depreciation:					
Land	-	-	-	-	3,465,000
Building and building/leasehold improvements	55,366	-	126,567	-	17,912,120
Vehicles	-	-	-	-	10,000
Furniture, fixtures and equipment	122,597	203,187	417,348	89,327	2,557,197
Less: accumulated depreciation	(176,009)	(180,848)	(387,582)	(89,327)	(4,482,841)
Total non-current assets	1,954	22,339	156,333	-	19,461,476
Total assets	739,372	756,489	1,480,192	236,975	32,979,421
Deferred outflows of resources	520,304	748,901	1,210,386	385,255	7,369,992
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,259,676	$ 1,505,390	$ 2,690,578	$ 622,230	$ 40,349,413
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Accounts payable	$ 997	$ 36,191	$ 25,706	$ -	$ 194,871
Accrued liabilities	230,882	333,884	285,322	53,472	3,023,743
Due to other governments	85,957	-	124,810	-	251,619
Current portion of compensated absences	8,353	32,192	10,214	-	148,291
Current portion of long-term debt	-	-	-	-	536,044
Total current liabilities	326,189	402,267	446,052	53,472	4,154,568
Non-current liabilities:					
Long-term debt:					
Net pension liability	3,612,869	3,091,365	4,258,757	1,564,511	54,455,496
Due in more than one year	-	-	11,539	-	15,849,228
Total non-current liabilities	3,612,869	3,091,365	4,270,296	1,564,511	70,304,724
Total liabilities	3,939,058	3,493,632	4,716,348	1,617,983	74,459,292
Deferred inflows of resources:	382,246	327,070	516,394	165,527	6,720,420
Net investment in capital assets	1,954	22,339	156,333	-	3,087,743
Restricted for other	144,370	47,602	144,474	62,822	3,007,889
Unrestricted	(3,207,952)	(2,385,253)	(2,842,971)	(1,224,102)	(46,925,931)
Total net position (deficit)	(3,061,628)	(2,315,312)	(2,542,164)	(1,161,280)	(40,830,299)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,259,676	$ 1,505,390	$ 2,690,578	$ 622,230	$ 40,349,413

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2015

	Los Puentes Charter School Foundation	Friends of the Montessori Foundation	Native American Community Academy Foundation	Eliminations	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 80,391	$ 19,206	$ 27,215	$ -	$ 11,980,448
Investments	-	-	-	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					-
Due from other governments	-	-	-	-	1,523,305
Due from primary government	1,978,250	-	-	(1,978,250)	-
Other	-	-	-	-	29,004
Prepaid expenses	-	-	-	-	112,000
Total current assets	2,058,641	19,206	27,215	(1,978,250)	13,644,757
Non-current assets					
Capital assets, net of accumulated depreciation:					
Land	-	-	-	-	3,465,000
Building and building/leasehold improvements	-	-	-	-	17,912,120
Vehicles	-	-	-	-	10,000
Furniture, fixtures and equipment	-	-	-	-	2,557,197
Less: accumulated depreciation	-	-	-	-	(4,482,841)
Total non-current assets	-	-	-	-	19,461,476
Total assets	2,058,641	19,206	27,215	(1,978,250)	33,106,233
Deferred outflows of resources	-	-	-	-	7,369,992
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,058,641	$ 19,206	$ 27,215	$ (1,978,250)	$ 40,476,225
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Accounts payable	$ -	$ -	$ 34,141	$ -	$ 229,012
Accrued liabilities	-	-	-	-	3,023,743
Due to other governments	-	-	-	-	251,619
Current portion of compensated absences	-	-	-	-	148,291
Current portion of long-term debt	115,648	-	-	(65,648)	586,044
Total current liabilities	115,648	-	34,141	(65,648)	4,238,709
Non-current liabilities:					
Long-term debt:					
Net pension liability	-	-	-	-	54,455,496
Due in more than one year	1,912,602	-	-	(1,912,602)	15,849,228
Total non-current liabilities	1,912,602	-	-	(1,912,602)	70,304,724
Total liabilities	2,028,250	-	34,141	(1,978,250)	74,543,433
Deferred inflows of resources:	-	-	-	-	6,720,420
Net investment in capital assets	-	-	-	(50,000)	3,037,743
Restricted for other	-	-	-	-	3,007,889
Unrestricted	30,391	19,206	(6,926)	50,000	(46,833,260)
Total net position (deficit)	30,391	19,206	(6,926)	-	(40,787,628)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,058,641	$ 19,206	$ 27,215	$ (1,978,250)	$ 40,476,225

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
CHARTER SCHOOLS				
21st Century Public Academy	$ 1,851,656	$ 2,133	$ 291,348	$ 6,889
Albuquerque Charter Academy *	2,785,933	634	250,681	-
Albuquerque Talent Development Academy	2,073,429	3,933	292,974	5,402
Alice King Community School	2,576,723	69,857	507,529	-
Christine Duncan Heritage Academy	2,821,977	-	836,047	2,642
Corrales International Charter School	3,048,868	33,941	335,445	124,994
Digital Arts & Technology Academy	3,135,734	48,541	381,996	-
El Camino Real Academy	4,170,142	1,763	946,979	7,969
Gordon Bernell Charter School	3,659,310	1,401	251,898	-
La Academia de Esperanza	4,237,117	67,158	752,833	29,525
Los Puentes Charter School	2,652,413	4,275	411,342	-
Montessori of the Rio Grande	2,209,023	-	548,235	5,042
Mountain Mahogany Community School	1,753,320	30,417	288,200	-
Native American Community Academy	5,676,631	12,233	2,854,532	-
Nuestros Valores Charter School	1,512,327	-	197,138	-
Public Academy for Performing Arts	3,620,901	18,769	572,891	-
Robert F. Kennedy Charter School	4,128,321	58,217	491,200	163,784
South Valley Academy	5,372,485	1,563	1,055,515	70,050
The Bataan Military Academy	1,317,001	3,038	115,652	8,750
Total governmental activities	58,603,311	357,873	11,382,435	425,047
SCHOOL FOUNDATIONS				
Los Puentes Charter School Foundation	232,960	-	-	-
Friends of the Montessori Foundation	101,519	-	107,634	-
Native American Community Academy Foundation	1,366,402	-	-	-
Total foundation activities	1,700,881	-	107,634	-
TOTAL - COMBINED	$ 60,304,192	$ 357,873	$ 11,490,069	$ 425,047

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Net Revenues (Expenses) and Changes to Net Position	General Revenues		
		State Equalization Guarantee	Property Taxes	Interest and Investment Earnings
CHARTER SCHOOLS				
21st Century Public Academy	$ (1,551,286)	$ 1,590,406	$ 242,269	$ -
Albuquerque Charter Academy *	(2,534,618)	2,953,610	187,216	-
Albuquerque Talent Development Academy	(1,771,120)	1,865,293	42,871	-
Alice King Community School	(1,999,337)	2,039,919	100,721	-
Christine Duncan Heritage Academy	(1,983,288)	2,041,132	54,564	-
Corrales International Charter School	(2,554,488)	2,530,648	67,601	-
Digital Arts & Technology Academy	(2,705,197)	2,456,404	291,641	-
El Camino Real Academy	(3,213,431)	2,845,138	318,509	-
Gordon Bernell Charter School	(3,406,011)	3,671,053	178,438	-
La Academia de Esperanza	(3,387,601)	3,714,959	332,986	-
Los Puentes Charter School	(2,236,796)	2,073,330	194,019	-
Montessori of the Rio Grande	(1,655,746)	1,335,869	205,615	-
Mountain Mahogany Community School	(1,434,703)	1,440,673	198,135	-
Native American Communty Academy	(2,809,866)	2,697,731	503,927	-
Nuestros Valores Charter School	(1,315,189)	1,339,121	112,750	-
Public Academy for Performing Arts	(3,029,241)	2,707,900	348,042	-
Robert F. Kennedy Charter School	(3,415,120)	3,510,959	171,212	-
South Valley Academy	(4,245,357)	3,884,922	318,459	-
The Bataan Military Academy	(1,189,561)	1,168,173	30,984	-
Total governmental activities	(46,437,956)	45,867,240	3,899,959	-
SCHOOL FOUNDATIONS				
Los Puentes Charter School Foundation	(232,960)	-	-	-
Friends of the Montessori Foundation	6,115	-	-	-
Native American Community Academy Foundation	(1,366,402)	-	-	-
Total foundation activities	(1,593,247)	-	-	-
TOTAL - COMBINED	$ (48,031,203)	$ 45,867,240	$ 3,899,959	$ -

* Formerly School for Integrated Academics & Technology

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

	General Revenues			
	Miscellaneous	Transfers	Total General Revenue	Change in Net Position
CHARTER SCHOOLS				
21st Century Public Academy	$ 9,000	$ -	$ 1,841,675	$ 290,389
Albuquerque Charter Academy *	-	-	3,140,826	606,208
Albuquerque Talent Development Academy	-	-	1,908,164	137,044
Alice King Community School	-	-	2,140,640	141,303
Christine Duncan Heritage Academy	-	-	2,095,696	112,408
Corrales International Charter School	-	-	2,598,249	43,761
Digital Arts & Technology Academy	-	-	2,748,045	42,848
El Camino Real Academy	-	-	3,163,647	(49,784)
Gordon Bernell Charter School	-	-	3,849,491	443,480
La Academia de Esperanza	-	-	4,047,945	660,344
Los Puentes Charter School	-	-	2,267,349	30,553
Montessori of the Rio Grande	-	-	1,541,484	(114,262)
Mountain Mahogany Community School	-	-	1,638,808	204,105
Native American Communty Academy	158,223	-	3,359,881	550,015
Nuestros Valores Charter School	2,334	-	1,454,205	139,016
Public Academy for Performing Arts	1,479	-	3,057,421	28,180
Robert F. Kennedy Charter School	11,832	-	3,694,003	278,883
South Valley Academy	-	-	4,203,381	(41,976)
The Bataan Military Academy	-	-	1,199,157	9,596
Total governmental activities	182,868	-	49,950,067	3,512,111
SCHOOL FOUNDATIONS				
Los Puentes Charter School Foundation	223,096	-	223,096	(9,864)
Friends of the Montessori Foundation	-	-	-	6,115
Native American Community Academy Foundation	1,359,476	-	1,359,476	(6,926)
Total foundation activities	1,582,572	-	1,582,572	(10,675)
TOTAL - COMBINED	$ 1,765,440	$ -	$ 51,532,639	$ 3,501,436

* Formerly School for Integrated Academics & Technology

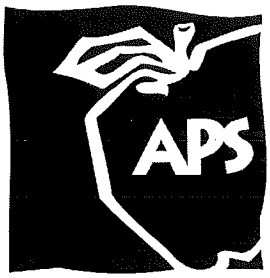
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Beginning Balance 6/30/2014, Restated (deficit)	Ending Balance 6/30/2015 (deficit)
CHARTER SCHOOLS		
21st Century Public Academy	$ (1,445,575)	$ (1,155,186)
Albuquerque Charter Academy *	(1,875,739)	(1,269,531)
Albuquerque Talent Development Academy	(1,279,866)	(1,142,822)
Alice King Community School	(2,414,067)	(2,272,764)
Christine Duncan Heritage Academy	(1,112,871)	(1,000,463)
Corrales International Charter School	(2,512,669)	(2,468,908)
Digital Arts & Technology Academy	(2,016,494)	(1,973,646)
El Camino Real Academy	(4,540,529)	(4,590,313)
Gordon Bernell Charter School	(4,967,677)	(4,524,197)
La Academia de Esperanza	(4,666,710)	(4,006,366)
Los Puentes Charter School	(1,290,993)	(1,260,440)
Montessori of the Rio Grande	(1,537,187)	(1,651,449)
Mountain Mahogany Community School	(1,250,331)	(1,046,226)
Native American Communty Academy	(3,058,636)	(2,508,621)
Nuestros Valores Charter School	(1,017,999)	(878,983)
Public Academy for Performing Arts	(3,089,808)	(3,061,628)
Robert F. Kennedy Charter School	(2,594,195)	(2,315,312)
South Valley Academy	(2,500,188)	(2,542,164)
The Bataan Military Academy	(1,170,876)	(1,161,280)
Total governmental activities	(44,342,410)	(40,830,299)
SCHOOL FOUNDATIONS		
Los Puentes Charter School Foundation	40,255	30,391
Friends of the Montessori Foundation	13,091	19,206
Native American Community Academy Foundation	-	(6,926)
Total foundation activities	53,346	42,671
TOTAL - COMBINED	$ (44,289,064)	$ (40,787,628)

* Formerly School for Integrated Academics & Technology

COMPONENT UNITS A – S

SEE SEPARATE BINDER



State of New Mexico
Albuquerque Municipal School District No. 12

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2015

Volume II

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 690,388
Receivables, net of allowance for uncollectibles:	
Due from other governments	89,766
Other	-
Prepaids	14,182
Total current assets	794,336
Non-current assets	
Capital assets:	
Building and leasehold improvements	278,706
Furniture, fixtures and equipment	15,641
Less: accumulated depreciation	(186,984)
Total non-current assets	107,363
Total assets	901,699
Deferred outflows of resources related to net pension liability	120,165
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,021,864
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	182,205
Due to other governments	-
Total current liabilities	182,205
Non-current liabilities	
Net pension liability	1,674,632
Total liabilities	1,856,837
Deferred inflows of resources related to net pension liability	320,213
Net investment in capital assets	107,363
Restricted	519,077
Unrestricted (deficit)	(1,781,626)
Total net position (deficit)	(1,155,186)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,021,864

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 937,173	$ -	$ 29,396	$ -	$ (907,777)
Support services:					
Students	212,066	-	66,463	-	(145,603)
Instruction	5,047	-	3,280	-	(1,767)
General Administration	13,232	-	-	-	(13,232)
School Administration	109,659	-	199	-	(109,460)
Central Services	112,121	-	-	-	(112,121)
Operation & Maintenance of Plant	86,092	-	-	-	(86,092)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	10,119	2,133	7,960	-	(26)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	366,147	-	184,050	6,889	(175,208)
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,851,656	$ 2,133	$ 291,348	$ 6,889	(1,551,286)
GENERAL REVENUES					
State Equalization Guarantee					1,590,406
Property Taxes					242,269
Miscellaneous					9,000
Total general revenues					1,841,675
Change in net position					290,389
Net position, beginning of year					76,565
Restatement					(1,522,140)
Net position, beginning of year, as restated					(1,445,575)
Net position, end of year					$ (1,155,186)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2015

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and cash equivalents	$ 171,311	$ 21,819	$ 89	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	15,495	845
Other	-	-	-	-	-
Due from other funds	64,317	-	-	-	-
Prepaids	14,182	-	-	-	-
TOTAL ASSETS	$ 249,810	$ 21,819	$ 89	$ 15,495	$ 845
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	171,194	-	-	11,011	-
Due to other funds	-	-	-	4,484	845
Due to other governments	-	-	-	-	-
Total current liabilities	171,194	-	-	15,495	845
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	14,182	-	-	-	-
Restricted	-	21,819	89	-	-
Committed	-	-	-	-	-
Assigned	63,823	-	-	-	-
Unassigned (deficit)	611	-	-	-	-
Total fund balance (deficit)	78,616	21,819	89	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 249,810	$ 21,819	$ 89	$ 15,495	$ 845

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2015

	24154 Teacher/Principal Training	25153 Title XIX Medicaid	26163 Golden Apple Foundation	26211 Target School Grant
ASSETS				
Cash and cash equivalents	$ -	$ 3,865	$ 74	$ 278
Accounts receivable:				
Due from other governments	12,305	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaids	-	-	-	-
TOTAL ASSETS	$ 12,305	$ 3,865	$ 74	$ 278
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-
Due to other funds	12,305	-	-	-
Due to other governments	-	-	-	-
Total current liabilities	12,305	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	3,865	74	278
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	3,865	74	278
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 12,305	$ 3,865	$ 74	$ 278

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2015

Exhibit B-1

	27107 2012 Library GO Bonds	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 434,878	$ 58,074	$ 690,388
Accounts receivable:					
Due from other governments	3,280	43,403	10,533	3,905	89,766
Other	-	-	-	-	-
Due from other funds	-	-	-	-	64,317
Prepaids	-	-	-	-	14,182
TOTAL ASSETS	$ 3,280	$ 43,403	$ 445,411	$ 61,979	$ 858,653
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	182,205
Due to other funds	3,280	43,403	-	-	64,317
Due to other governments	-	-	-	-	-
Total current liabilities	3,280	43,403	-	-	246,522
Deferred inflows of resources - unavailable revenues	-	-	10,533	3,905	14,438
Fund balances:					
Nonspendable	-	-	-	-	14,182
Restricted	-	-	434,878	58,074	519,077
Committed	-	-	-	-	-
Assigned	-	-	-	-	63,823
Unassigned (deficit)	-	-	-	-	611
Total fund balance (deficit)	-	-	434,878	58,074	597,693
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 3,280	$ 43,403	$ 445,411	$ 61,979	$ 858,653

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 597,693
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	294,347
Accumulated depreciation is	(186,984)
Total capital assets	107,363
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	120,165
Deferred inflows of resources	(320,213)
Deferred inflows - unavailable property taxes	14,438
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(1,674,632)
Compensated absences payable	-
Total long-term and other liabilities	(1,674,632)
Net position of governmental activities (Statement of Net Position)	$ (1,155,186)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	9,000	-	2,133	-	-
State sources	1,590,406	16,790	-	-	-
Federal sources	-	-	7,960	61,771	845
Interest	-	-	-	-	-
Total revenues	1,599,406	16,790	10,093	61,771	845
EXPENDITURES					
Current:					
Instruction	947,961	27,577	-	-	-
Support services:					
Students	145,409	-	-	61,771	845
Instruction	1,767	-	-	-	-
General administration	10,936	-	-	-	-
School administration	109,460	-	-	-	-
Central services	112,121	-	-	-	-
Operation & maintenance of plant	86,092	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	10,119	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,413,746	27,577	10,119	61,771	845
Excess (deficiency) of revenues over (under) expenditures	185,660	(10,787)	(26)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	185,660	(10,787)	(26)	-	-
FUND BALANCES, BEGINNING OF YEAR	(107,044)	32,606	115	-	-
RESTATEMENT	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	(107,044)	32,606	115	-	-
FUND BALANCES, END OF YEAR	$ 78,616	$ 21,819	$ 89	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2015

	24154 Teacher/Principal Training	25153 Title XIX Medicaid	26163 Golden Apple Foundation	26211 Target School Grant	27107 2012 Library GO Bonds
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	500	-
State sources	-	-	-	-	3,280
Federal sources	12,305	3,847	-	-	-
Interest	-	-	-	-	-
Total revenues	12,305	3,847	-	500	3,280
EXPENDITURES					
Current:					
Instruction	12,106	-	-	222	-
Support services:					
Students	-	7,241	-	-	-
Instruction	-	-	-	-	3,280
General administration	-	-	-	-	-
School administration	199	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	12,305	7,241	-	222	3,280
Excess (deficiency) of revenues over (under) expenditures	-	(3,394)	-	278	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(3,394)	-	278	-
FUND BALANCES, BEGINNING OF YEAR	-	7,259	74	-	-
RESTATEMENT	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	7,259	74	-	-
FUND BALANCES, END OF YEAR	$ -	$ 3,865	$ 74	$ 278	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2015

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ 154,371	$ 73,460	$ 227,831
Local and county sources	-	-	-	11,633
State sources	184,050	-	6,889	1,801,415
Federal sources	-	-	-	86,728
Interest	-	-	-	-
Total revenues	184,050	154,371	80,349	2,127,607
EXPENDITURES				
Current:				
Instruction	-	-	-	987,866
Support services:				
Students	-	-	-	215,266
Instruction	-	-	-	5,047
General administration	-	1,533	763	13,232
School administration	-	-	-	109,659
Central services	-	-	-	112,121
Operation & maintenance of plant	-	-	-	86,092
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	10,119
Capital outlay	184,050	87,732	58,173	329,955
Total expenditures	184,050	89,265	58,936	1,869,357
Excess (deficiency) of revenues over (under) expenditures	-	65,106	21,413	258,250
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	65,106	21,413	258,250
FUND BALANCES, BEGINNING OF YEAR	-	-	-	(66,990)
RESTATEMENT	-	369,772	36,661	406,433
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	369,772	36,661	339,443
FUND BALANCES, END OF YEAR	$ -	$ 434,878	$ 58,074	$ 597,693

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 258,250
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	53,893
The decrease in compensated absences for the fiscal year was:	-
Unavailable revenue - property taxes	14,438
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(36,192)
Excess of depreciation expense over capital outlay	(36,192)
Loss/Adjustments on disposal of assets	
Change in net position of governmental activities (Statement of Activities)	$ 290,389

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 9,000	$ 9,000	$ -
State sources	1,593,737	1,590,409	1,590,406	(3)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,593,737	1,599,409	1,599,406	(3)
EXPENDITURES				
Current:				
Instruction	1,051,606	968,278	947,961	20,317
Support Services:				
Students	117,088	151,535	145,409	6,126
Instruction	1,500	5,489	1,767	3,722
General administration	14,878	10,938	10,936	2
School administration	109,571	109,816	109,460	356
Central services	107,647	132,728	112,121	20,607
Operation & maintenance of plant	77,026	99,401	86,092	13,309
Student transportation	-	-	-	-
Other support services	114,421	121,224	-	121,224
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,593,737	1,599,409	1,413,746	185,663
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	185,660	185,660
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	185,660	$ 185,660
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 185,660	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	13,140	13,436	16,790	3,354
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	13,140	13,436	16,790	3,354
EXPENDITURES				
Current:				
Instruction	42,098	46,043	27,577	18,466
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	42,098	46,043	27,577	18,466
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(28,958)	(32,607)	(10,787)	21,820
DESIGNATED CASH	28,958	32,607	-	(32,607)
NET CHANGES IN FUND BALANCES	$ -	$ -	(10,787)	$ (10,787)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (10,787)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
FOOD SERVICES FUND (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 2,100	$ 2,100	$ 2,133	$ 33
State sources	-	-	-	-
Federal sources	8,600	8,600	7,960	(640)
Interest	-	-	-	-
TOTAL REVENUES	10,700	10,700	10,093	(607)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	11,849	10,816	10,119	697
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,849	10,816	10,119	697
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,149)	(116)	(26)	90
DESIGNATED CASH	1,149	116	-	(116)
NET CHANGES IN FUND BALANCES	$ -	$ -	(26)	$ (26)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (26)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	55,958	61,771	46,276	(15,495)
Interest	-	-	-	-
TOTAL REVENUES	55,958	61,771	46,276	(15,495)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	55,958	61,771	61,771	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	55,958	61,771	61,771	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(15,495)	(15,495)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(15,495)	$ (15,495)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,495	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	845	-	(845)
Interest	-	-	-	-
TOTAL REVENUES	-	845	-	(845)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	845	845	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	845	845	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(845)	(845)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(845)	$ (845)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			845	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	12,605	12,605	-	(12,605)
Interest	-	-	-	-
TOTAL REVENUES	12,605	12,605	-	(12,605)
EXPENDITURES				
Current:				
Instruction	12,105	12,105	12,105	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	500	500	200	300
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	12,605	12,605	12,305	300
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(12,305)	(12,305)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(12,305)	$ (12,305)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,305	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
TITLE XIX MEDICAID (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	7,259	3,847	(3,412)
Interest	-	-	-	-
TOTAL REVENUES	-	7,259	3,847	(3,412)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	7,259	7,241	18
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	7,259	7,241	18
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,394)	(3,394)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(3,394)	$ (3,394)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (3,394)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
TARGET SCHOOL GRANT (FUND 26211)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 500	$ 500	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	500	500	-
EXPENDITURES				
Current:				
Instruction	-	500	222	278
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	500	222	278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	278	278
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	278	$ 278
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 278	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
2012 LIBRARY GO BONDS (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	3,293	3,293	-	(3,293)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,293	3,293	-	(3,293)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,293	3,293	3,280	13
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,293	3,293	3,280	13
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,280)	(3,280)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(3,280)	$ (3,280)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,280	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	184,050	183,274	(776)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	184,050	183,274	(776)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	184,050	184,050	-
TOTAL EXPENDITURES	-	184,050	184,050	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(776)	(776)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(776)	$ (776)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			776	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 153,313	$ 153,313	$ 154,371	$ 1,058
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	153,313	153,313	154,371	1,058
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,533	1,533	1,533	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	520,333	521,552	87,732	433,820
TOTAL EXPENDITURES	521,866	523,085	89,265	433,820
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(368,553)	(369,772)	65,106	434,878
DESIGNATED CASH	368,553	369,772	-	(369,772)
NET CHANGES IN FUND BALANCES	$ -	$ -	65,106	$ 65,106
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 65,106	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 76,737	$ 76,737	$ 80,348	$ 3,611
State sources	-	-	6,889	6,889
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	76,737	76,737	87,237	10,500
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,045	1,045	763	282
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	104,159	105,465	58,173	47,292
TOTAL EXPENDITURES	105,204	106,510	58,936	47,574
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(28,467)	(29,773)	28,301	58,074
DESIGNATED CASH	28,467	29,773	-	(29,773)
NET CHANGES IN FUND BALANCES	$ -	$ -	28,301	$ 28,301
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,888)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 21,413	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 9,978
TOTAL ASSETS	$ 9,978
LIABILITIES	
Deposits held for others	$ 9,978
TOTAL LIABILITIES	$ 9,978

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ 5,758	$ 21,118	$ (16,898)	$ 9,978
TOTAL ASSETS	$ 5,758	$ 21,118	$ (16,898)	$ 9,978
LIABILITIES				
Deposits held for others	$ 5,758	$ 21,118	$ (16,898)	$ 9,978
TOTAL ASSETS	$ 5,758	$ 21,118	$ (16,898)	$ 9,978

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo Bank	3138A2AX7	$ 4,567	Bank of New York Mellon
Wells Fargo Bank	3138W33J0	69,253	Bank of New York Mellon
Wells Fargo Bank	3138WPGZ1	859	Bank of New York Mellon
Wells Fargo Bank	3138WQA28	31,281	Bank of New York Mellon
Wells Fargo Bank	3138WW6N4	104,967	Bank of New York Mellon
Wells Fargo Bank	3138X0A24	22,109	Bank of New York Mellon
Wells Fargo Bank	31417CLR4	10,952	Bank of New York Mellon
Wells Fargo Bank	31419ADT1	48,930	Bank of New York Mellon
Wells Fargo Bank	31419FC38	1,117	Bank of New York Mellon
		$ 294,035	

Total amount on deposit	$ 705,766
Less FDIC	(250,000)
Total uninsured public money	455,766
50% collateral requirement	227,883
Total pledged	294,035
Over/(under) pledged	$ 66,152

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 695,788
Petty cash	50
Activity account	9,978
Total on deposit	705,816
Reconciling items	(5,450)
Reconciled balance at June 30, 2015	700,366
Less activity funds	(9,978)
Balance per Exhibit A-1	$ 690,388

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
CASH RECONCILIATION
JUNE 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ 32,606	$ 115	$ 5,758	$ 54
June 30, 2014 Payroll Liabilities	(153,270)	-	-	-	-	(54)
June 30, 2014 Temporary Interfund Loans	32,044	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	(121,226)	-	32,606	115	5,758	-
2014-2015 Revenue	1,599,406	-	16,790	10,093	21,118	46,276
2014-2015 Expenditures	(1,413,613)	-	(27,577)	(10,119)	(16,898)	(75,054)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	(133)	-	-	-	-	133
June 30, 2015 Cash Available to Budget	64,434	-	21,819	89	9,978	(28,645)
June 30, 2015 Payroll Liabilities	171,194	-	-	-	-	11,011
June 30, 2015 Temporary Interfund Loans	(64,317)	-	-	-	-	17,634
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 171,311	$ -	$ 21,819	$ 89	$ 9,978	$ -

Reconciliation to PED Cash Report Line 7

June 30, 2015 Cash (Book Balance)	$ 171,311	$ -	$ 21,819	$ 89	$ 9,978	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(171,194)	-	-	-	-	(11,011)
June 30, 2015 Temporary Interfund Loans	64,317	-	-	-	-	(17,634)
Audit adjustments and reclassifications	133	-	-	-	-	(133)
Line 7 PED Cash Report June 30, 2015 *	$ 64,567	$ -	$ 21,819	$ 89	$ 9,978	$ (28,778)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
CASH RECONCILIATION
JUNE 30, 2015

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ 7,259	$ 74	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	(42,627)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	7,259	74	-	-	-	(42,627)
2014-2015 Revenue	3,847	500	-	-	-	183,274
2014-2015 Expenditures	(7,241)	(222)	(3,280)	-	-	(184,050)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	3,865	352	(3,280)	-	-	(43,403)
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	3,280	-	-	43,403
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 3,865	$ 352	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 3,865	$ 352	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(3,280)	-	-	(43,403)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 3,865	$ 352	$ (3,280)	$ -	$ -	$ (43,403)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY PUBLIC ACADEMY
CASH RECONCILIATION
JUNE 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 359,189	$ 29,772	$ 434,827
June 30, 2014 Payroll Liabilities	-	-	-	(153,324)
June 30, 2014 Temporary Interfund Loans	-	10,583	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	369,772	29,772	281,503
2014-2015 Revenue	-	154,382	87,237	2,122,923
2014-2015 Expenditures	-	(89,276)	(58,936)	(1,886,266)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	434,878	58,073	518,160
June 30, 2015 Payroll Liabilities	-	-	-	182,205
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	1	1
June 30, 2015 Cash (Book Balance)	$ -	$ 434,878	$ 58,074	$ 700,366
			Less Activity Funds	(9,978)
			Per Exhibit B-1	$ 690,388
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 434,878	$ 58,074	$ 700,366
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(182,205)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 434,878	$ 58,074	$ 518,161

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21ST CENTURY PUBLIC ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
	Goods Request for Quotations	Westwind Computer Products	$ 89,745	N/A	1) Apple Inc, 12545 Riata Vista Circle MS:198-3IES Austin , TX 78727-6524x (This was piggybacked from an APS contract) 2)Technology Integration Group 2731 Broadway Stree, NE Suite F Albuquerque, NM 87107 (This was piggybacked from an APS contract) 3) Westwind Computer Products 2703 Broadbent Pkwy NE Albuquerque, NM 87107 (This was piggybacked off a GSA contract w/ APS written approval)	N Y Y	N/A	Purchase of computers for PARCC testing
	Services CES contract	Cooperative Educational Services	$ 103,107			Y	N/A	Ancillary Services for Special Education Students. Speech Therapist, Occupational Therapists, Recreational Therapist, Physical Therapist. Contracted facilities manager, and contracted testing coordinator.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 917,803
Receivables, net of allowance for uncollectibles:	
Due from other governments	11,386
Other	-
Prepaid expenses	-
Total current assets	929,189
Non-current assets	
Capital assets:	
Land	430,000
Buildings/ building improvements	1,920,000
Furniture, fixtures and equipment	335,213
Less: accumulated depreciation	(388,938)
Total non-current assets	2,296,275
Total assets	3,225,464
Deferred outflows of resources related to net pension liability	243,668
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,469,132
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	9,027
Due to other governments	-
Current portion of long-term debt - Lease purchase	189,900
Total current liabilities	198,927
Non-current liabilities	
Net pension liability	2,737,039
Long-term debt - Lease purchase	1,513,115
Total non-current liabilities	4,250,154
Total liabilities	4,449,081
Deferred inflows of resources related to net pension liability	289,582
Net investment in capital assets	593,260
Restricted	224,979
Unrestricted (deficit)	(2,087,770)
Total net position (deficit)	(1,269,531)
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION	$ 3,469,132

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,139,251	$ 634	$ 52,889	$ -	$ (1,085,728)
Support services:					
Students	254,651	-	56,370	-	(198,281)
Instruction	130,952	-	15,758	-	(115,194)
General Administration	164,830	-	-	-	(164,830)
School Administration	385,751	-	959	-	(384,792)
Central Services	256,092	-	-	-	(256,092)
Operation & Maintenance of Plant	219,658	-	-	-	(219,658)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	118,172		124,705	-	6,533
Lease purchase - interest expense	116,576	-	-	-	(116,576)
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,785,933	$ 634	$ 250,681	$ -	(2,534,618)
GENERAL REVENUES					
State Equalization Guarantee					2,953,610
Property Taxes					187,216
Total general revenues					3,140,826
Change in net position					606,208
Net position, beginning of year					209,239
Restatement					(2,084,978)
Net position, beginning of year, as restated					(1,875,739)
Net position, end of year					$ (1,269,531)

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and cash equivalents	$ 691,214	$ 24,345	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	1,610	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 692,824	$ 24,345	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	9,027	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	9,027	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	24,345	-	-	-
Committed	-	-	-	-	-
Assigned	669,613	-	-	-	-
Unassigned (deficit)	14,184	-	-	-	-
Total fund balance (deficit)	683,797	24,345	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 692,824	$ 24,345	$ -	$ -	$ -

* Formerly School for Integrated Academics & Technologies

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24154 Teacher/Principal Training	24162 Title I School Improvement	27107 Library GO Bonds	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ 68,873
Accounts receivable:					
Due from other governments	-	-	-	-	8,312
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -	$ 77,185
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	8,312
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	68,873
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	68,873
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -	$ -	$ -	$ 77,185

* Formerly School for Integrated Academics & Technologies

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 133,371	$ 917,803
Accounts receivable:		
Due from other governments	3,074	11,386
Other	-	-
Due from other funds	-	1,610
Prepaid expenses	-	-
TOTAL ASSETS	$ 136,445	$ 930,799
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued liabilities	-	9,027
Due to other funds	1,610	1,610
Due to other governments	-	-
Total current liabilities	1,610	10,637
Deferred inflows of resources - unavailable revenues	3,074	11,386
Fund balances:		
Nonspendable	-	-
Restricted	131,761	224,979
Committed	-	-
Assigned	-	669,613
Unassigned (deficit)	-	14,184
Total fund balance (deficit)	131,761	908,776
TOTAL LIABILITIES AND FUND BALANCE	$ 136,445	$ 930,799

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	908,776
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is		2,685,213
Accumulated depreciation is		(388,938)
Total capital assets		2,296,275
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.		
Deferred outflows of resources		243,668
Deferred inflows of resources		(289,582)
Deferred inflows of resources - unavailable property taxes		11,386
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net pension liability		(2,737,039)
Long-term debt - Lease purchase		(1,703,015)
Total long-term and other liabilities		(4,440,054)
Net position of governmental activities (Statement of Net Position)	$	(1,269,531)

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	634	-	-	-
State sources	2,953,610	15,273	-	-
Federal sources	-	-	31,716	52,856
Interest	-	-	-	-
Total revenues	2,954,244	15,273	31,716	52,856
EXPENDITURES				
Current:				
Instruction	1,086,682	14,094	18,416	-
Support services:				
Students	198,568	-	-	52,856
Instruction	115,391	-	13,300	-
General administration	165,068	-	-	-
School administration	385,445	-	-	-
Central services	256,377	-	-	-
Operation & maintenance of plant	219,741	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Lease purchase - principal payments	2,198	-	-	-
Lease purchase - interest payments	11,658	-	-	-
Total expenditures	2,441,128	14,094	31,716	52,856
Excess (deficiency) of revenues over (under) expenditures	513,116	1,179	-	-
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	513,116	1,179	-	-
FUND BALANCES, BEGINNING OF YEAR	170,681	23,166	-	-
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	170,681	23,166	-	-
FUND BALANCES, END OF YEAR	$ 683,797	$ 24,345	$ -	$ -

* Formerly School for Integrated Academics & Technologies

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	27107 Library GO Bonds
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	2,458
Federal sources	1,590	12,137	9,946	-
Interest	-	-	-	-
Total revenues	1,590	12,137	9,946	2,458
EXPENDITURES				
Current:				
Instruction	1,590	7,664	9,946	-
Support services:				
Students	-	3,514	-	-
Instruction	-	-	-	2,458
General administration	-	-	-	-
School administration	-	959	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Lease purchase - principal payments	-	-	-	-
Lease purchase - interest payments	-	-	-	-
Total expenditures	1,590	12,137	9,946	2,458
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

* Formerly School for Integrated Academics & Technologies

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ 117,741	$ 58,089	$ 175,830
Local and county sources	-	-	-	634
State sources	124,705	-	-	3,096,046
Federal sources	-	-	-	108,245
Interest	-	-	-	-
Total revenues	124,705	117,741	58,089	3,380,755
EXPENDITURES				
Current:				
Instruction	-	-	-	1,138,392
Support services:				
Students	-	-	-	254,938
Instruction	-	-	-	131,149
General administration	-	-	-	165,068
School administration	-	-	-	386,404
Central services	-	-	-	256,377
Operation & maintenance of plant	-	-	-	219,741
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	2,390,429	11,079	2,401,508
Lease purchase - principal payments	19,787	150,000	-	171,985
Lease purchase - interest payments	104,918	-	-	116,576
Total expenditures	124,705	2,540,429	11,079	5,242,138
Excess (deficiency) of revenues over (under) expenditures	-	(2,422,688)	47,010	(1,861,383)
Other financing sources (uses):				
Other financing sources - lease purchase	-	1,875,000	-	1,875,000
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	-	1,875,000	-	1,875,000
NET CHANGES IN FUND BALANCES	-	(547,688)	47,010	13,617
FUND BALANCES, BEGINNING OF YEAR	-	-	-	193,847
RESTATEMENTS	-	616,561	84,751	701,312
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	616,561	84,751	895,159
FUND BALANCES, END OF YEAR	$ -	$ 68,873	$ 131,761	$ 908,776

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 13,617
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	3,337
Unavailable revenues - property taxes	11,386
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
In the current period, these amounts were:	
Capital outlay	2,350,000
Depreciation expense	(69,117)
Excess of depreciation expense over capital outlay	2,280,883
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	
Proceeds from capital lease	(1,875,000)
Lease purchase principal payments	171,985
Excess proceeds over payments	(1,703,015)
Change in net position of governmental activities (Statement of Activities)	$ 606,208

* Formerly School for Integrated Academics & Technologies

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STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 634	$ 634
State sources	2,418,505	2,953,610	2,953,610	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,418,505	2,953,610	2,954,244	634
EXPENDITURES				
Current:				
Instruction	1,366,381	1,683,707	1,086,682	597,025
Support Services:				
Students	240,466	225,721	198,568	27,153
Instruction	113,770	130,981	115,391	15,590
General administration	169,153	173,288	165,068	8,220
School administration	344,275	398,692	385,445	13,247
Central services	205,187	261,741	256,377	5,364
Operation & maintenance of plant	148,263	259,108	233,597	25,511
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,587,495	3,133,238	2,441,128	692,110
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(168,990)	(179,628)	513,116	692,744
DESIGNATED CASH	168,990	179,628	-	(179,628)
NET CHANGES IN FUND BALANCES	$ -	$ -	513,116	$ 513,116
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 513,116	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	15,273	15,273	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	15,273	15,273	-
EXPENDITURES				
Current:				
Instruction	-	38,557	14,094	24,463
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	38,557	14,094	24,463
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(23,284)	1,179	24,463
DESIGNATED CASH	-	23,284	-	(23,284)
NET CHANGES IN FUND BALANCES	$ -	$ -	1,179	$ 1,179
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,179	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	32,181	32,181	31,716	(465)
Interest	-	-	-	-
TOTAL REVENUES	32,181	32,181	31,716	(465)
EXPENDITURES				
Current:				
Instruction	18,881	18,881	18,416	465
Support Services:				
Students	-	-	-	-
Instruction	13,300	13,300	13,300	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	32,181	32,181	31,716	465
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	47,964	52,947	52,856	(91)
Interest	-	-	-	-
TOTAL REVENUES	47,964	52,947	52,856	(91)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	47,964	52,947	52,856	91
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	47,964	52,947	52,856	91
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
ENGLISH LANGUAGE ACQUISTION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	1,950	1,590	(360)
Interest	-	-	-	-
TOTAL REVENUES	-	1,950	1,590	(360)
EXPENDITURES				
Current:				
Instruction	-	1,950	1,590	360
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,950	1,590	360
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	12,408	12,408	12,137	(271)
Interest	-	-	-	-
TOTAL REVENUES	12,408	12,408	12,137	(271)
EXPENDITURES				
Current:				
Instruction	8,264	7,664	7,664	-
Support Services:				
Students	1,744	3,614	3,514	100
Instruction	327	170	-	170
General administration	-	-	-	-
School administration	2,073	960	959	1
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	12,408	12,408	12,137	271
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	10,000	9,946	(54)
Interest	-	-	-	-
TOTAL REVENUES	-	10,000	9,946	(54)
EXPENDITURES				
Current:				
Instruction	-	10,000	9,946	54
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	10,000	9,946	54
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
LIBRARY GO BONDS (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	3,348	3,348	2,458	(890)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,348	3,348	2,458	(890)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,348	3,348	2,458	890
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,348	3,348	2,458	890
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	124,705	130,105	5,400
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	124,705	130,105	5,400
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	124,705	124,705	-
TOTAL EXPENDITURES	-	124,705	124,705	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	5,400	5,400
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	5,400	$ 5,400
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,400)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 117,933	$ 117,933	$ 120,650	$ 2,717
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	117,933	117,933	120,650	2,717
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	733,216	691,585	665,429	26,156
TOTAL EXPENDITURES	733,216	691,585	665,429	26,156
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(615,283)	(573,652)	(544,779)	28,873
DESIGNATED CASH	615,283	573,652	-	(573,652)
NET CHANGES IN FUND BALANCES	$ -	$ -	(544,779)	$ (544,779)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,909)	
Adjustments to expenditures			-	
Adjustments to expenditures related to the lease purchase			(1,875,000)	
Adjustments to other financing sources related to lease purchase			1,875,000	
NET CHANGES IN FUND BALANCES			$ (547,688)	

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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 59,029	$ 59,281	$ 252
State sources	7,321	13,617	-	(13,617)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	7,321	72,646	59,281	(13,365)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	95,197	156,205	11,079	145,126
TOTAL EXPENDITURES	95,197	156,205	11,079	145,126
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(87,876)	(83,559)	48,202	131,761
DESIGNATED CASH	87,876	83,559	-	(83,559)
NET CHANGES IN FUND BALANCES	$ -	$ -	48,202	$ 48,202
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,192)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 47,010	

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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
NM Bank & Trust	Lexington S C WTRWKS	$ 1,011,960	Suntrust Bank Atlanta, GA
		$ 1,011,960	

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Total amount on deposit	$ 929,358
Less FDIC	(250,000)
Total uninsured public money	679,358
50% collateral requirement	339,679
Total pledged	1,011,960
Over/(under) pledged	$ 672,281

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY *
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account	$	929,358
Reconciling items		(11,555)
Reconciled balance at June 30, 2015		917,803
Less activity funds		-
Balance per Exhibit A-1	$	917,803

* Formerly School for Integrated Academics & Technologies

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY*
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 179,628	$ -	$ 23,284	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	(4,356)	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	5,400	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	(9,991)	-	(118)	-	-	-
June 30, 2014 Cash Available to Budget	170,681	-	23,166	-	-	-
2014-2015 Revenue	2,954,244	-	15,273	-	-	108,245
2014-2015 Expenditures	(2,441,128)	-	(14,094)	-	-	(108,245)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	683,797	-	24,345	-	-	-
June 30, 2015 Payroll Liabilities	9,027	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	(1,610)	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 691,214	$ -	$ 24,345	$ -	$ -	$ -

* Formerly School for Integrated Academics & Technologies

June 30, 2015 Cash (Book Balance)	$ 691,214	$ -	$ 24,345	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(9,027)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	1,610	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 **	$ 683,797	$ -	$ 24,345	$ -	$ -	$ -

** May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY*
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	(5,400)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	-	-	-	(5,400)
2014-2015 Revenue	-	-	2,458	-	-	130,105
2014-2015 Expenditures	-	-	(2,458)	-	-	(124,705)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -

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June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 **	$ -	$ -	$ -	$ -	$ -	$ -

** May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY*
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 573,652	$ 83,559	$ 860,123
June 30, 2014 Payroll Liabilities	-	-	-	(4,356)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	40,000	-	29,891
June 30, 2014 Cash Available to Budget	-	613,652	83,559	885,658
2014-2015 Revenue	-	120,650	59,281	3,390,256
2014-2015 Expenditures	-	(665,429)	(11,079)	(3,367,138)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	68,873	131,761	908,776
June 30, 2015 Payroll Liabilities	-	-	-	9,027
June 30, 2015 Temporary Interfund Loans	-	-	1,610	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 68,873	$ 133,371	$ 917,803
* Formerly School for Integrated Academics & Technologies				
June 30, 2015 Cash (Book Balance)	$ -	$ 68,873	$ 133,371	$ 917,803
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(9,027)
June 30, 2015 Temporary Interfund Loans	-	-	(1,610)	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 **	$ -	$ 68,873	$ 131,761	$ 908,776

** May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statemei

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE CHARTER ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 416,723
Receivables, net of allowance for uncollectibles:	
Due from other governments	47,121
Prepaid expenses	-
Total current assets	463,844
Non-current assets	
Capital assets:	
Building and leasehold improvements	65,000
Furniture, fixtures and equipment	21,674
Less: accumulated depreciation	(54,243)
Total non-current assets	32,431
Total assets	496,275
Deferred outflows of resources related to net pension liability	488,660
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 984,935
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 1,419
Accrued liabilities	122,276
Due to other governments	13,445
Total current liabilities	137,140
Non-current liabilities	
Net pension liability	1,800,158
Total liabilities	1,937,298
Deferred inflows of resources related to net pension liability	190,459
Net investment in capital assets	32,431
Restricted	22,648
Unrestricted	(1,197,901)
Total net position	(1,142,822)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 984,935

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 992,363	$ 3,900	$ 53,762	$ -	$ (934,701)
Support services:					
Students	95,604	-	31,332	-	(64,272)
Instruction	21,953	-	-	-	(21,953)
General Administration	17,160	-	-	-	(17,160)
School Administration	293,690	-	999	-	(292,691)
Central Services	125,107	-	-	-	(125,107)
Operation & Maintenance of Plant	234,362	-	-	-	(234,362)
Student Transportation	38,366	-	30,644	-	(7,722)
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	74,748	33	61,916	-	(12,799)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	180,076	-	114,321	5,402	(60,353)
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,073,429	$ 3,933	$ 292,974	$ 5,402	(1,771,120)
GENERAL REVENUES					
State Equalization Guarantee					1,865,293
Property Taxes					42,871
Total general revenues					1,908,164
Change in net position					137,044
Net position, beginning of year					75,227
Restatement					(1,355,093)
Net position, beginning of year, as restated					(1,279,866)
Net position, end of year					$ (1,142,822)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services
ASSETS				
Cash and cash equivalents	$ 378,220	$ 13,445	$ 6,441	$ 3,263
Accounts receivable:				
Due from other governments	260	-	-	-
Due from other funds	43,872	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 422,352	$ 13,445	$ 6,441	$ 3,263
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	120,410	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	13,445	-	-
Total current liabilities	120,410	13,445	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	6,441	3,263
Committed	-	-	-	-
Assigned	187,970	-	-	-
Unassigned (deficit)	113,972	-	-	-
Total fund balance (deficit)	301,942	-	6,441	3,263
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 422,352	$ 13,445	$ 6,441	$ 3,263

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24101 Title I Entitlement	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	27193 Parent Advocacy Project
ASSETS				
Cash and cash equivalents	$ -	$ 991	$ -	$ -
Accounts receivable:				
Due from other governments	15,168	-	-	999
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 15,168	$ 991	$ -	$ 999
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	875	991	-	-
Due to other funds	14,293	-	-	999
Due to other governments	-	-	-	-
Total current liabilities	15,168	991	-	999
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 15,168	$ 991	$ -	$ 999

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ -	$ 14,363	$ 416,723
Accounts receivable:			
Due from other governments	28,580	2,114	47,121
Due from other funds	-	-	43,872
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 28,580	$ 16,477	$ 507,716
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ 1,419	$ 1,419
Accrued liabilities	-	-	122,276
Due to other funds	28,580	-	43,872
Due to other governments	-	-	13,445
Total current liabilities	28,580	1,419	181,012
Deferred inflows of resources - unavailable revenues	-	2,114	2,114
Fund balances:			
Nonspendable	-	-	-
Restricted	-	12,944	22,648
Committed	-	-	-
Assigned	-	-	187,970
Unassigned (deficit)	-	-	113,972
Total fund balance (deficit)	-	12,944	324,590
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 28,580	$ 16,477	$ 507,716

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 324,590
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	86,674
Accumulated depreciation is	(54,243)
Total capital assets	32,431
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	488,660
Deferred inflows of resources	(190,459)
Deferred inflows of resources - unavailable property taxes	2,114
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(1,800,158)
Compensated absences payable	-
Total long-term and other liabilities	(1,800,158)
Net position of governmental activities (Statement of Net Position)	$ (1,142,822)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	3,900	-	-	33
State sources	1,865,293	30,644	12,166	-
Federal sources	-	-	-	61,916
Interest	-	-	-	-
Total revenues	1,869,193	30,644	12,166	61,949
EXPENDITURES				
Current:				
Instruction	863,623	-	7,864	-
Support services:				
Students	59,549	-	-	-
Instruction	21,953	-	-	-
General administration	17,160	-	-	-
School administration	267,565	-	-	-
Central services	117,987	-	-	-
Operation & maintenance of plant	232,650	-	-	-
Student transportation	-	38,366	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	10,108	-	-	63,944
Capital outlay	-	-	-	-
Total expenditures	1,590,595	38,366	7,864	63,944
Excess (deficiency) of revenues over (under) expenditures	278,598	(7,722)	4,302	(1,995)
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	278,598	(7,722)	4,302	(1,995)
FUND BALANCES, BEGINNING OF YEAR	23,344	7,722	2,139	5,258
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	23,344	7,722	2,139	5,258
FUND BALANCES, END OF YEAR	$ 301,942	$ -	$ 6,441	$ 3,263

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24101 Title I Entitlement	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	27193 Parent Advocacy Project
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	999
Federal sources	38,134	30,886	3,908	-
Interest	-	-	-	-
Total revenues	38,134	30,886	3,908	999
EXPENDITURES				
Current:				
Instruction	37,688	-	3,908	-
Support services:				
Students	446	30,886	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	999
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	38,134	30,886	3,908	999
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ -	$ 40,757	$ 40,757
Local and county sources	-	-	3,933
State sources	114,321	5,402	2,028,825
Federal sources	-	-	134,844
Interest	-	-	-
Total revenues	114,321	46,159	2,208,359
EXPENDITURES			
Current:			
Instruction	-	-	913,083
Support services:			
Students	-	-	90,881
Instruction	-	-	21,953
General administration	-	-	17,160
School administration	-	-	268,564
Central services	-	-	117,987
Operation & maintenance of plant	-	-	232,650
Student transportation	-	-	38,366
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	74,052
Capital outlay	114,321	61,422	175,743
Total expenditures	114,321	61,422	1,950,439
Excess (deficiency) of revenues over (under) expenditures	-	(15,263)	257,920
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	(15,263)	257,920
FUND BALANCES, BEGINNING OF YEAR	-	-	38,463
RESTATEMENTS	-	28,207	28,207
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	28,207	66,670
FUND BALANCES, END OF YEAR	$ -	$ 12,944	$ 324,590

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 257,920
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(118,657)
The decrease in compensated absences for the fiscal year was:	-
Unavailable revenue - property taxes	2,114
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(4,333)
Excess of depreciation expense over capital outlay	(4,333)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 137,044

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 3,000	$ 3,000	$ 3,640	$ 640
State sources	1,621,888	1,865,294	1,865,293	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,624,888	1,868,294	1,868,933	639
EXPENDITURES				
Current:				
Instruction	881,335	924,427	863,623	60,804
Support Services:				
Students	98,188	72,024	59,549	12,475
Instruction	18,962	24,206	21,953	2,253
General administration	19,000	23,356	17,160	6,196
School administration	246,676	271,284	267,565	3,719
Central services	113,021	303,502	117,987	185,515
Operation & maintenance of plant	247,581	262,479	232,650	29,829
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	10,550	10,360	10,108	252
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,635,313	1,891,638	1,590,595	301,043
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,425)	(23,344)	278,338	301,682
DESIGNATED CASH	10,425	23,344	-	(23,344)
NET CHANGES IN FUND BALANCES	$ -	$ -	278,338	$ 278,338
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			260	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 278,598	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	30,644	30,644	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	30,644	30,644	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	30,644	24,921	5,723
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	30,644	24,921	5,723
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	5,723	5,723
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	5,723	$ 5,723
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(13,445)	
NET CHANGES IN FUND BALANCES			$ (7,722)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	14,305	12,166	(2,139)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	14,305	12,166	(2,139)
EXPENDITURES				
Current:				
Instruction	-	14,305	7,864	6,441
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	14,305	7,864	6,441
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,302	4,302
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	4,302	$ 4,302
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 4,302	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 25,000	$ 25,000	$ 33	$ (24,967)
State sources	-	-	-	-
Federal sources	-	39,501	61,916	22,415
Interest	-	-	-	-
TOTAL REVENUES	25,000	64,501	61,949	(2,552)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	29,466	69,759	63,944	5,815
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	29,466	69,759	63,944	5,815
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,466)	(5,258)	(1,995)	3,263
DESIGNATED CASH	4,466	5,258	-	(5,258)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,995)	$ (1,995)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,995)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
TITLE I ENTITLEMENT (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	30,531	38,331	22,966	(15,365)
Interest	-	-	-	-
TOTAL REVENUES	30,531	38,331	22,966	(15,365)
EXPENDITURES				
Current:				
Instruction	29,723	37,704	37,688	16
Support Services:				
Students	808	627	446	181
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	30,531	38,331	38,134	197
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(15,168)	(15,168)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(15,168)	$ (15,168)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,168	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	27,979	30,886	30,886	-
Interest	-	-	-	-
TOTAL REVENUES	27,979	30,886	30,886	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	27,979	30,886	30,886	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	27,979	30,886	30,886	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	6,970	6,970	3,908	(3,062)
Interest	-	-	-	-
TOTAL REVENUES	6,970	6,970	3,908	(3,062)
EXPENDITURES				
Current:				
Instruction	6,970	6,970	3,908	3,062
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	6,970	6,970	3,908	3,062
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
PARENT ADVOCACY PROJECT (FUND 27193)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	999	-	(999)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	999	-	(999)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	999	999	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	999	999	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(999)	(999)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(999)	$ (999)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			999	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	114,322	110,252	(4,070)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	114,322	110,252	(4,070)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	114,322	114,321	1
TOTAL EXPENDITURES	-	114,322	114,321	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(4,069)	(4,069)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,069)	$ (4,069)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,069	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 41,320	$ 41,320	$ 48,744	$ 7,424
State sources	3,101	7,074	5,402	(1,672)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	44,421	48,394	54,146	5,752
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	44,421	73,500	60,003	13,497
TOTAL EXPENDITURES	44,421	73,500	60,003	13,497
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(25,106)	(5,857)	19,249
DESIGNATED CASH	-	25,106	-	(25,106)
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,857)	$ (5,857)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,987)	
Adjustments to expenditures			(1,419)	
NET CHANGES IN FUND BALANCES			$ (15,263)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,069
TOTAL ASSETS	$ 1,069
LIABILITIES	
Deposits held for others	$ 1,069
TOTAL LIABILITIES	$ 1,069

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ 1,332	$ 5,627	$ (5,890)	$ 1,069
TOTAL ASSETS	$ 1,332	$ 5,627	$ (5,890)	$ 1,069
LIABILITIES				
Deposits held for others	$ 1,332	$ 5,627	$ (5,890)	$ 1,069
TOTAL ASSETS	$ 1,332	$ 5,627	$ (5,890)	$ 1,069

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
None	None	$ -	None
		-	
		$ -	

Total amount on deposit	$ 442,041	
Less FDIC	(250,000)	
Total uninsured public money	192,041	
50% collateral requirement	96,021	
Total pledged	-	
Over/(under) pledged	$ (96,021)	*

* As of June 30, 2015 Albuquerque Talent Development Academy did not have adequate pledged collateral. Refer to the schedule of findings and questioned costs for related compliance finding.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	NM Bank & Trust
Operating account	$ 442,041
Total on deposit	442,041
Reconciling items	(24,249)
Reconciled balance at June 30, 2015	417,792
Less activity funds	(1,069)
Balance per Exhibit A-1	$ 416,723

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 64,458	$ 7,722	$ 2,139	$ 5,258	$ -	$ 581
June 30, 2014 Payroll Liabilities	(70,676)	-	-	-	-	(581)
June 30, 2014 Temporary Interfund Loans	29,562	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	23,344	7,722	2,139	5,258	-	-
2014-2015 Revenue	1,868,933	30,644	12,166	61,949	-	57,760
2014-2015 Expenditures	(1,590,595)	(24,921)	(7,864)	(63,944)	-	(72,928)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	301,682	13,445	6,441	3,263	-	(15,168)
June 30, 2015 Payroll Liabilities	120,410	-	-	-	-	1,866
June 30, 2015 Temporary Interfund Loans	(43,872)	-	-	-	-	14,293
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 378,220	$ 13,445	$ 6,441	$ 3,263	$ -	$ 991
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 378,220	$ 13,445	$ 6,441	$ 3,263	$ -	$ 991
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(120,410)	-	-	-	-	(1,866)
June 30, 2015 Temporary Interfund Loans	43,872	-	-	-	-	(14,293)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 301,682	$ 13,445	$ 6,441	$ 3,263	$ -	$ (15,168)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(5,051)	-	-	(24,511)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	(5,051)	-	-	(24,511)
2014-2015 Revenue	-	-	5,051	-	-	110,251
2014-2015 Expenditures	-	-	(999)	-	-	(114,321)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	(999)	-	-	(28,581)
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	999	-	-	28,580
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	1
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(999)	-	-	(28,580)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ (999)	$ -	$ -	$ (28,580)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ 20,220	$ 100,378
June 30, 2014 Payroll Liabilities	-	-	-	(71,257)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	20,220	29,121
2014-2015 Revenue	-	-	54,146	2,200,900
2014-2015 Expenditures	-	-	(60,003)	(1,935,575)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	14,363	294,446
June 30, 2015 Payroll Liabilities	-	-	-	122,276
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	1
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 14,363	$ 416,723
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 14,363	$ 416,723
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(122,276)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ 14,363	$ 294,447

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 384,801
Receivables, net of allowance for uncollectibles:	
Due from other governments	70,907
Prepaid expenses	-
Total current assets	455,708
Non-current assets	
Capital assets:	
Building improvements	51,539
Furniture, fixtures and equipment	36,741
Less: accumulated depreciation	(29,692)
Total non-current assets	58,588
Total assets	514,296
Deferred outflows of resources related to net pension liability	179,529
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 693,825
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ 160,457
Due to other governments	-
Compensated absences	5,000
Total current liabilities	165,457
Non-current liabilities:	
Net pension liability	2,509,951
Total liabilities	2,675,408
Deferred inflows of resources related to net pension liability	291,181
Net investment in capital assets	58,588
Restricted	89,053
Unrestricted	(2,420,405)
Total net position	(2,272,764)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 693,825

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,461,622	$ 36,272	$ 130,546	$ -	$ (1,294,804)
Support services:					
Students	211,515	-	100,915	-	(110,600)
Instruction	-	-	-	-	-
General Administration	13,439	-	-	-	(13,439)
School Administration	226,924	-	1,539	-	(225,385)
Central Services	73,584	-	-	-	(73,584)
Operation & Maintenance of Plant	216,670	-	-	-	(216,670)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	77,356	33,585	35,894	-	(7,877)
Community Services Operations	15,702	-	-	-	(15,702)
Facilities, Materials, Supplies and Other Services	279,911	-	238,635	-	(41,276)
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,576,723	$ 69,857	$ 507,529	$ -	(1,999,337)
GENERAL REVENUES					
State Equalization Guarantee					2,039,919
Property Taxes					100,721
Total general revenues					2,140,640
Change in net position					141,303
Net position, beginning of year					209,941
Restatement					(2,624,008)
Net position, beginning of year, as restated					(2,414,067)
Net position, end of year					$ (2,272,764)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24120 IDEA-B Risk Pool
ASSETS					
Cash and cash equivalents	$ 295,720	$ 16,083	$ 1,492	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	65,704	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 361,424	$ 16,083	$ 1,492	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	160,220	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	160,220	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	16,083	1,492	-	-
Committed	-	-	-	-	-
Assigned	80,000	-	-	-	-
Unassigned (deficit)	121,204	-	-	-	-
Total fund balance (deficit)	201,204	16,083	1,492	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 361,424	$ 16,083	$ 1,492	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24154 Teacher/Principal Training	25152 Title XIX Medicaid	26158 Direct Action for Youth Foundation	26216 Fuel Up To Play 60	27114 NM Reads to Lead K-3
ASSETS					
Cash and cash equivalents	$ -	$ 910	$ 26	$ 685	$ 28
Accounts receivable:					
Due from other governments	6,254	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 6,254	$ 910	$ 26	$ 685	$ 28
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	209	-	-	-	28
Due to other funds	6,045	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	6,254	-	-	-	28
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	910	26	685	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	910	26	685	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 6,254	$ 910	$ 26	$ 685	$ 28

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ -	$ 69,857	$ 384,801
Accounts receivable:			
Due from other governments	59,659	4,994	70,907
Due from other funds	-	-	65,704
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 59,659	$ 74,851	$ 521,412
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	160,457
Due to other funds	59,659	-	65,704
Due to other governments	-	-	-
Total current liabilities	59,659	-	226,161
Deferred inflows of resources - unavailable revenues	-	4,994	4,994
Fund balances:			
Nonspendable	-	-	-
Restricted	-	69,857	89,053
Committed	-	-	-
Assigned	-	-	80,000
Unassigned (deficit)	-	-	121,204
Total fund balance (deficit)	-	69,857	290,257
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 59,659	$ 74,851	$ 521,412

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 290,257
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	88,280
Accumulated depreciation is	(29,692)
Total capital assets	58,588
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	179,529
Deferred inflows of resources	(291,181)
Deferred inflows of resources - unavailable property taxes	4,994
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(2,509,951)
Compensated absences payable	(5,000)
Total long-term and other liabilities	(2,514,951)
Net position of governmental activities (Statement of Net Position)	$ (2,272,764)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24120 IDEA-B Risk Pool
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	36,272	-	33,585	-	-
State sources	2,039,919	23,763	-	-	-
Federal sources	-	-	35,894	50,005	92,734
Interest	-	-	-	-	-
Total revenues	2,076,191	23,763	69,479	50,005	92,734
EXPENDITURES					
Current:					
Instruction	1,357,206	9,789	-	-	92,734
Support services:					
Students	104,324	-	-	50,005	-
Instruction	-	-	-	-	-
General administration	13,439	-	-	-	-
School administration	222,468	-	-	-	-
Central services	73,584	-	-	-	-
Operation & maintenance of plant	213,479	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	15,746	-	-	-	-
Food services operations	8,187	-	69,251	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,008,433	9,789	69,251	50,005	92,734
Excess (deficiency) of revenues over (under) expenditures	67,758	13,974	228	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	67,758	13,974	228	-	-
FUND BALANCES, BEGINNING OF YEAR	133,446	2,109	1,264	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	133,446	2,109	1,264	-	-
FUND BALANCES, END OF YEAR	$ 201,204	$ 16,083	$ 1,492	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24154 Teacher/Principal Training	25152 Title XIX Medicaid	26158 Direct Action for Youth Foundation	26216 Fuel Up To Play 60
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	15,588	910	-	-
Interest	-	-	-	-
Total revenues	15,588	910	-	-
EXPENDITURES				
Current:				
Instruction	14,049	-	-	-
Support services:				
Students	-	5,913	-	1,568
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,539	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	15,588	5,913	-	1,568
Excess (deficiency) of revenues over (under) expenditures	-	(5,003)	-	(1,568)
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(5,003)	-	(1,568)
FUND BALANCES, BEGINNING OF YEAR	-	5,913	26	2,253
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	5,913	26	2,253
FUND BALANCES, END OF YEAR	$ -	$ 910	$ 26	$ 685

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	27114 NM Reads to Lead K-3	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ -	$ 95,727	$ 95,727
Local and county sources	-	-	-	69,857
State sources	50,000	238,635	-	2,352,317
Federal sources	-	-	-	195,131
Interest	-	-	-	-
Total revenues	50,000	238,635	95,727	2,713,032
EXPENDITURES				
Current:				
Instruction	-	-	-	1,473,778
Support services:				
Students	50,000	-	-	211,810
Instruction	-	-	-	-
General administration	-	-	-	13,439
School administration	-	-	-	224,007
Central services	-	-	-	73,584
Operation & maintenance of plant	-	-	-	213,479
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	15,746
Food services operations	-	-	-	77,438
Capital outlay	-	238,635	38,125	276,760
Total expenditures	50,000	238,635	38,125	2,580,041
Excess (deficiency) of revenues over (under) expenditures	-	-	57,602	132,991
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	57,602	132,991
FUND BALANCES, BEGINNING OF YEAR	-	-	-	145,011
RESTATEMENTS	-	-	12,255	12,255
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	12,255	157,266
FUND BALANCES, END OF YEAR	$ -	$ -	$ 69,857	$ 290,257

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 132,991
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	14,660
The increase in compensated absences for the fiscal year was:	(5,000)
Unavailable revenue - property taxes	4,994
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(6,342)
Excess of depreciation expense over capital outlay	(6,342)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 141,303

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 25,000	$ 36,272	$ 11,272
State sources	2,025,219	2,039,918	2,039,919	1
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,025,219	2,064,918	2,076,191	11,273
EXPENDITURES				
Current:				
Instruction	1,391,671	1,456,671	1,357,206	99,465
Support Services:				
Students	109,350	152,049	104,324	47,725
Instruction	-	-	-	-
General administration	18,700	18,700	13,439	5,261
School administration	230,730	255,176	222,468	32,708
Central services	73,200	74,200	73,584	616
Operation & maintenance of plant	201,132	216,132	213,479	2,653
Student transportation	-	-	-	-
Other support services	436	436	-	436
Operation of non-instructional services				
Community services operations	-	20,000	15,746	4,254
Food services operations	-	5,000	8,187	(3,187)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,025,219	2,198,364	2,008,433	189,931
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(133,446)	67,758	201,204
DESIGNATED CASH	-	133,446	-	(133,446)
NET CHANGES IN FUND BALANCES	$ -	$ -	67,758	$ 67,758
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 67,758	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
INSTRUCTIONAL MATERIAL (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	16,766	25,872	9,789	16,083
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	16,766	25,872	9,789	16,083
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,766)	(25,872)	(9,789)	(35,661)
DESIGNATED CASH	16,766	25,872	-	25,872
NET CHANGES IN FUND BALANCES	$ -	$ -	(9,789)	$ (9,789)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,763	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 13,974	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
FOOD SERVICES FUND (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 25,000	$ 25,000	$ 33,585	$ 8,585
State sources	-	-	-	-
Federal sources	50,000	75,000	35,894	(39,106)
Interest	-	-	-	-
TOTAL REVENUES	75,000	100,000	69,479	(30,521)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	75,000	100,000	69,251	30,749
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	75,000	100,000	69,251	30,749
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	228	228
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	228	$ 228
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 228	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	45,299	50,005	56,043	6,038
Interest	-	-	-	-
TOTAL REVENUES	45,299	50,005	56,043	6,038
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	45,299	50,005	50,005	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	45,299	50,005	50,005	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,038	6,038
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	6,038	$ 6,038
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,038)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA-B RISK POOL (FUND 24120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	92,734	152,215	59,481
Interest	-	-	-	-
TOTAL REVENUES	-	92,734	152,215	59,481
EXPENDITURES				
Current:				
Instruction	-	92,734	92,734	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	92,734	92,734	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	59,481	59,481
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	59,481	$ 59,481
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(59,481)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	16,066	16,066	22,394	6,328
Interest	-	-	-	-
TOTAL REVENUES	16,066	16,066	22,394	6,328
EXPENDITURES				
Current:				
Instruction	16,066	15,766	14,049	1,717
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	300	1,539	(1,239)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	16,066	16,066	15,588	478
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,806	6,806
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	6,806	$ 6,806
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,806)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	910	910
Interest	-	-	-	-
TOTAL REVENUES	-	-	910	910
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	4,520	5,913	5,913	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,520	5,913	5,913	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,520)	(5,913)	(5,003)	910
DESIGNATED CASH	4,520	5,913	-	(5,913)
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,003)	$ (5,003)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (5,003)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
DIRECT ACTION FOR YOUTH FOUNDATION (FUND 26158)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	26	-	26
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	26	-	26
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(26)	-	(26)
DESIGNATED CASH	-	26	-	26
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
FUEL UP TO PLAY 60 (FUND 26216)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	2,253	1,568	685
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,253	1,568	685
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,253)	(1,568)	685
DESIGNATED CASH	-	2,253	-	(2,253)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,568)	$ (1,568)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,568)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
NM READS TO LEAD K-3 (FUND 27114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	50,000	50,000	50,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	50,000	50,000	50,000	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	50,000	50,000	50,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	50,000	50,000	50,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	238,635	178,976	(59,659)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	238,635	178,976	(59,659)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	238,635	238,635	-
TOTAL EXPENDITURES	-	238,635	238,635	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(59,659)	(59,659)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(59,659)	$ (59,659)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			59,659	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 97,398	$ 97,398	$ 95,727	$ (1,671)
State sources	7,488	15,248	-	(15,248)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	104,886	112,646	95,727	(16,919)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	104,886	124,901	38,125	86,776
TOTAL EXPENDITURES	104,886	124,901	38,125	86,776
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(12,255)	57,602	69,857
DESIGNATED CASH	-	12,255	-	(12,255)
NET CHANGES IN FUND BALANCES	$ -	$ -	57,602	$ 57,602
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 57,602	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 14,087
TOTAL ASSETS	$ 14,087
LIABILITIES	
Deposits held for others	$ 14,087
TOTAL LIABILITIES	$ 14,087

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash and cash equivalents	$ 9,932	$ 15,194	$ (11,039)	$ 14,087
TOTAL ASSETS	$ 9,932	$ 15,194	$ (11,039)	$ 14,087
LIABILITIES				
Deposits held for others	$ 9,932	$ 15,194	$ (11,039)	$ 14,087
TOTAL ASSETS	$ 9,932	$ 15,194	$ (11,039)	$ 14,087

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	3128H3L74	$ 23,866	US Bank
US Bank	3137B1H21	178,776	US Bank
		$ 202,642	

Total amount on deposit	$ 430,978
Less FDIC	(250,000)
Total uninsured public money	180,978
50% collateral requirement	90,489
Total pledged	202,642
Over/(under) pledged	$ 112,153

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	US Bank
Operating account	$ 430,978
Reconciling items	(32,090)
Reconciled balance at June 30, 2015	398,888
Less activity funds	(14,087)
Balance per Exhibit A-1	$ 384,801

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 235,415	$ -	$ 2,109	$ 1,264	$ 9,932	$ -
June 30, 2014 Payroll Liabilities	(183,455)	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	81,486	-	-	-	-	(78,579)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	133,446	-	2,109	1,264	9,932	(78,579)
2014-2015 Revenue	2,076,191	-	23,763	69,479	15,197	230,652
2014-2015 Expenditures	(2,008,433)	-	(9,789)	(69,251)	(11,042)	(158,327)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	201,204	-	16,083	1,492	14,087	(6,254)
June 30, 2015 Payroll Liabilities	160,220	-	-	-	-	209
June 30, 2015 Temporary Interfund Loans	(65,704)	-	-	-	-	6,045
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 295,720	$ -	$ 16,083	$ 1,492	$ 14,087	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 295,720	$ -	$ 16,083	$ 1,492	$ 14,087	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(160,220)	-	-	-	-	(209)
June 30, 2015 Temporary Interfund Loans	65,704	-	-	-	-	(6,045)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 201,204	$ -	$ 16,083	$ 1,492	$ 14,087	$ (6,254)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ 5,913	$ 2,279	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(2,907)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	5,913	2,279	(2,907)	-	-	-
2014-2015 Revenue	910	-	52,907	-	-	178,976
2014-2015 Expenditures	(5,913)	(1,568)	(50,000)	-	-	(238,635)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	910	711	-	-	-	(59,659)
June 30, 2015 Payroll Liabilities	-	-	28	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	59,659
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 910	$ 711	$ 28	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 910	$ 711	$ 28	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	(28)	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	(59,659)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 910	$ 711	$ -	$ -	$ -	$ (59,659)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ 12,255	$ 269,167
June 30, 2014 Payroll Liabilities	-	-	-	(183,455)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	12,255	85,712
2014-2015 Revenue	-	-	95,727	2,743,802
2014-2015 Expenditures	-	-	(38,125)	(2,591,083)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	69,857	238,431
June 30, 2015 Payroll Liabilities	-	-	-	160,457
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 69,857	$ 398,888
			Less Activity Funds	(14,087)
			Per Exhibit B-1	$ 384,801
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 69,857	$ 398,888
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(160,457)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ 69,857	$ 238,431

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 512,157
Receivables, net of allowance for uncollectibles:	
Due from other governments	84,663
Other	-
Prepaid expenses	14,000
Total current assets	610,820
Non-current assets	
Capital assets:	
Building improvements	54,400
Furniture, fixtures and equipment	80,161
Less: accumulated depreciation	(55,249)
Total non-current assets	79,312
Total assets	690,132
Deferred outflows of resources related to net pension liability	375,930
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,066,062
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 3,524
Accrued liabilities	49,670
Due to other governments	-
Total current liabilities	53,194
Non-current liabilities	
Net pension liability	1,820,699
Total liabilities	1,873,893
Deferred inflows of resources related to net pension liability	192,632
Net investment in capital assets	79,312
Restricted	154,218
Unrestricted	(1,233,993)
Total net position	(1,000,463)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,066,062

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,309,091	$ -	$ 347,560	$ -	$ (961,531)
Support services:					
Students	242,815	-	111,379	-	(131,436)
Instruction	17,699	-	2,385	-	(15,314)
General Administration	31,211	-	-	-	(31,211)
School Administration	220,683	-	12,678	-	(208,005)
Central Services	121,510	-	-	-	(121,510)
Operation & Maintenance of Plant	490,015	-	-	-	(490,015)
Student Transportation	-	-	-	-	-
Other support services	6,574	-	-	-	(6,574)
Operating of Non-instructional Services					
Food Services Operations	236,555	-	226,634	-	(9,921)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	145,824	-	135,411	2,642	(7,771)
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,821,977	$ -	$ 836,047	$ 2,642	(1,983,288)
GENERAL REVENUES					
State Equalization Guarantee					2,041,132
Property Taxes					54,564
Total general revenues					2,095,696
Change in net position					112,408
Net position, beginning of year					461,961
Restatement					(1,574,832)
Net position, beginning of year, as restated					(1,112,871)
Net position, end of year					$ (1,000,463)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 354,394	$ 4,799	$ 42,733	$ -	$ 695
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	15,486	-
Other	-	-	-	-	-
Due from other funds	81,971	-	-	-	-
Prepaid expenses	14,000	-	-	-	-
TOTAL ASSETS	$ 450,365	$ 4,799	$ 42,733	$ 15,486	$ 695
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 674	$ -	$ 2,850	$ -	$ -
Accrued liabilities	48,974	-	-	1	695
Due to other funds	-	-	-	15,485	-
Due to other governments	-	-	-	-	-
Total current liabilities	49,648	-	2,850	15,486	695
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	14,000	-	-	-	-
Restricted	-	4,799	39,883	-	-
Committed	-	-	-	-	-
Assigned	290,150	-	-	-	-
Unassigned (deficit)	96,567	-	-	-	-
Total fund balance (deficit)	400,717	4,799	39,883	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 450,365	$ 4,799	$ 42,733	$ 15,486	$ 695

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	25153 Title XIX Medicaid 3/21 Years	25171 Child and Adult Food Program
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 20,394	$ 6,650
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 20,394	$ 6,650
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	20,394	6,650
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	20,394	6,650
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ 20,394	$ 6,650

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	26177 EMSI	27114 NM Reads to Lead K-3	27166 Kindergarten Three Plus	27181 STEM Teacher Initiative	27188 Teacher and School Leader Incentive Pay
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	1,311	-	32,071	-	33,104
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 1,311	$ -	$ 32,071	$ -	$ 33,104
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	1,311	-	32,071	-	33,104
Due to other governments	-	-	-	-	-
Total current liabilities	1,311	-	32,071	-	33,104
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,311	$ -	$ 32,071	$ -	$ 33,104

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ -	$ 82,492	$ 512,157
Accounts receivable:	-	-	
Due from other governments	-	2,691	84,663
Other	-	-	-
Due from other funds	-	-	81,971
Prepaid expenses	-	-	14,000
TOTAL ASSETS	$ -	$ 85,183	$ 692,791
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ 3,524
Accrued liabilities	-	-	49,670
Due to other funds	-	-	81,971
Due to other governments	-	-	-
Total current liabilities	-	-	135,165
Deferred inflows of resources - unavailable revenues	-	2,691	2,691
Fund balances:			
Nonspendable	-	-	14,000
Restricted	-	82,492	154,218
Committed	-	-	-
Assigned	-	-	290,150
Unassigned (deficit)	-	-	96,567
Total fund balance (deficit)	-	82,492	554,935
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 85,183	$ 692,791

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	554,935
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is		134,561
Accumulated depreciation is		(55,249)
Total capital assets		79,312
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.		
Deferred outflows of resources		375,930
Deferred inflows of resources		(192,632)
Deferred inflows of resources - unavailable property taxes		2,691
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net pension liability		(1,820,699)
Compensated absences payable		-
Total long-term and other liabilities		(1,820,699)
Net position of governmental activities (Statement of Net Position)	$	(1,000,463)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	140,850	-	-	-	-
State sources	2,041,132	16,292	-	-	-
Federal sources	-	-	148,357	69,969	41,175
Interest	-	-	-	-	-
Total revenues	2,181,982	16,292	148,357	69,969	41,175
EXPENDITURES					
Current:					
Instruction	1,128,728	17,887	-	33,699	41,175
Support services:					
Students	147,591	-	-	34,470	-
Instruction	14,902	-	-	1,800	-
General administration	31,211	-	-	-	-
School administration	205,432	-	-	-	-
Central services	120,134	-	-	-	-
Operation & maintenance of plant	490,015	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	6,574	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	38,300	-	124,687	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,182,887	17,887	124,687	69,969	41,175
Excess (deficiency) of revenues over (under) expenditures	(905)	(1,595)	23,670	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(905)	(1,595)	23,670	-	-
FUND BALANCES, BEGINNING OF YEAR	401,622	6,394	16,213	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	401,622	6,394	16,213	-	-
FUND BALANCES, END OF YEAR	$ 400,717	$ 4,799	$ 39,883	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/ Principal Training	25153 Title XIX Medicaid 3/21 Years	25171 Child and Adult Food Program
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	6,972	4,030	9,144	23,446	71,305
Interest	-	-	-	-	-
Total revenues	6,972	4,030	9,144	23,446	71,305
EXPENDITURES					
Current:					
Instruction	-	4,030	8,246	-	-
Support services:					
Students	-	-	-	6,239	-
Instruction	-	-	585	-	-
General administration	-	-	-	-	-
School administration	-	-	313	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	6,972	-	-	-	67,033
Capital outlay	-	-	-	-	-
Total expenditures	6,972	4,030	9,144	6,239	67,033
Excess (deficiency) of revenues over (under) expenditures	-	-	-	17,207	4,272
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	17,207	4,272
FUND BALANCES, BEGINNING OF YEAR	-	-	-	3,187	2,378
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	3,187	2,378
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 20,394	$ 6,650

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	26177 EMSI	27114 NM Reads to Lead K-3	27166 Kindergarten Three Plus	27181 STEM Teacher Initiative	27188 Teacher and School Leader Incentive Pay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	8,055	-	-	-	-
State sources	-	49,996	65,791	12,150	33,104
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	8,055	49,996	65,791	12,150	33,104
EXPENDITURES					
Current:					
Instruction	8,055	-	53,727	12,150	29,336
Support services:					
Students	-	49,996	3,467	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	8,597	-	3,768
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	8,055	49,996	65,791	12,150	33,104
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ -	$ 51,873	$ 51,873
Local and county sources	-	-	148,905
State sources	135,411	2,642	2,356,518
Federal sources	-	-	374,398
Interest	-	-	-
Total revenues	135,411	54,515	2,931,694
EXPENDITURES			
Current:			
Instruction	-	-	1,337,033
Support services:			
Students	-	-	241,763
Instruction	-	-	17,287
General administration	-	-	31,211
School administration	-	-	218,110
Central services	-	-	120,134
Operation & maintenance of plant	-	-	490,015
Student transportation	-	-	-
Other support services	-	-	6,574
Operation of non-instructional services			-
Community services operations	-	-	-
Food services operations	-	-	236,992
Capital outlay	135,411	2,642	138,053
Total expenditures	135,411	2,642	2,837,172
Excess (deficiency) of revenues over (under) expenditures	-	51,873	94,522
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	51,873	94,522
FUND BALANCES, BEGINNING OF YEAR	-	-	429,794
RESTATEMENTS	-	30,619	30,619
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	30,619	460,413
FUND BALANCES, END OF YEAR	$ -	$ 82,492	$ 554,935

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	94,522
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses related to the net pension liability not reported in the funds.		(31,950)
The decrease in compensated absences for the fiscal year was:		-
Unavailable revenue - property taxes		2,691
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital outlay		57,474
Depreciation expense		(10,329)
Excess of depreciation expense over capital outlay		47,145
Loss/Adjustments on disposal of assets		-
Change in net position of governmental activities (Statement of Activities)	$	112,408

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 18,058	$ 18,058
State sources	2,102,452	2,041,132	2,041,132	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,102,452	2,041,132	2,059,190	18,058
EXPENDITURES				
Current:				
Instruction	1,204,319	1,282,742	1,128,728	154,014
Support Services:				
Students	140,116	165,930	147,591	18,339
Instruction	-	18,141	14,902	3,239
General administration	30,000	51,525	31,211	20,314
School administration	238,436	224,698	205,432	19,266
Central services	118,138	138,239	120,134	18,105
Operation & maintenance of plant	616,043	536,217	397,015	139,202
Student transportation	-	-	-	-
Other support services	4,265	9,880	6,574	3,306
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	1,395	1,395	176	1,219
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,352,712	2,428,767	2,051,763	377,004
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(250,260)	(387,635)	7,427	395,062
DESIGNATED CASH	250,260	387,635	-	(387,635)
NET CHANGES IN FUND BALANCES	$ -	$ -	7,427	$ 7,427
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			122,792	
Adjustments to expenditures			(131,124)	
NET CHANGES IN FUND BALANCES			$ (905)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	9,255	16,293	16,292	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	9,255	16,293	16,292	(1)
EXPENDITURES				
Current:				
Instruction	9,507	21,142	17,887	3,255
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	9,507	21,142	17,887	3,255
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(252)	(4,849)	(1,595)	3,254
DESIGNATED CASH	252	4,849	-	(4,849)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,595)	$ (1,595)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,595)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	200,000	200,000	148,357	(51,643)
Interest	-	-	-	-
TOTAL REVENUES	200,000	200,000	148,357	(51,643)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	200,000	200,000	121,837	78,163
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	200,000	200,000	121,837	78,163
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	26,520	26,520
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	26,520	$ 26,520
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(2,850)	
NET CHANGES IN FUND BALANCES			$ 23,670	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I - IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	51,309	74,385	58,021	(16,364)
Interest	-	-	-	-
TOTAL REVENUES	51,309	74,385	58,021	(16,364)
EXPENDITURES				
Current:				
Instruction	14,505	37,501	33,699	3,802
Support Services:				
Students	36,804	34,635	34,470	165
Instruction	-	2,249	1,800	449
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	51,309	74,385	69,969	4,416
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(11,948)	(11,948)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(11,948)	$ (11,948)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,948	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	37,305	41,180	41,985	805
Interest	-	-	-	-
TOTAL REVENUES	37,305	41,180	41,985	805
EXPENDITURES				
Current:				
Instruction	37,305	41,180	41,175	5
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	37,305	41,180	41,175	5
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	810	810
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	810	$ 810
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(810)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FRESH FRUIT AND VEGETABLES (FUND 24118)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	6,976	6,972	(4)
Interest	-	-	-	-
TOTAL REVENUES	-	6,976	6,972	(4)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	6,976	6,972	4
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	6,976	6,972	4
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	4,030	4,030	-
Interest	-	-	-	-
TOTAL REVENUES	-	4,030	4,030	-
EXPENDITURES				
Current:				
Instruction	-	4,030	4,030	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,030	4,030	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	9,145	9,145	9,144	(1)
Interest	-	-	-	-
TOTAL REVENUES	9,145	9,145	9,144	(1)
EXPENDITURES				
Current:				
Instruction	9,145	8,246	8,246	-
Support Services:				
Students	-	-	-	-
Instruction	-	585	585	-
General administration	-	-	-	-
School administration	-	314	313	1
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	9,145	9,145	9,144	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE XIX MEDICAID 3/21 YEARS (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	9,202	23,446	14,244
Interest	-	-	-	-
TOTAL REVENUES	-	9,202	23,446	14,244
EXPENDITURES				
Current:				
Instruction	4,342	-	-	-
Support Services:				
Students	-	12,389	6,239	6,150
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,342	12,389	6,239	6,150
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,342)	(3,187)	17,207	20,394
DESIGNATED CASH	4,342	3,187	-	(3,187)
NET CHANGES IN FUND BALANCES	$ -	$ -	17,207	$ 17,207
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 17,207	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CHILD AND ADULT FOOD PROGRAM (FUND 25171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	71,305	71,305	-
Interest	-	-	-	-
TOTAL REVENUES	-	71,305	71,305	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	73,683	67,033	6,650
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	73,683	67,033	6,650
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,378)	4,272	6,650
DESIGNATED CASH	-	2,378	-	(2,378)
NET CHANGES IN FUND BALANCES	$ -	$ -	4,272	$ 4,272
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 4,272	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 8,069	$ 14,723	$ 6,654
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	8,069	14,723	6,654
EXPENDITURES				
Current:				
Instruction	-	8,069	8,055	14
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	8,069	8,055	14
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,668	6,668
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	6,668	$ 6,668
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,668)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
NM READS TO LEAD K-3 (FUND 27114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	50,000	50,000	49,996	(4)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	50,000	50,000	49,996	(4)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	50,000	50,000	49,996	4
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	50,000	50,000	49,996	4
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
KINDERGARTEN THREE PLUS (FUND 27166)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	37,783	73,584	60,089	(13,495)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	37,783	73,584	60,089	(13,495)
EXPENDITURES				
Current:				
Instruction	32,070	57,745	53,727	4,018
Support Services:				
Students	560	6,202	3,467	2,735
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	5,153	9,637	8,597	1,040
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	37,783	73,584	65,791	7,793
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,702)	(5,702)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,702)	$ (5,702)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,702	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STEM TEACHER INITIATIVE (FUND 27181)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	12,150	12,150	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	12,150	12,150	-
EXPENDITURES				
Current:				
Instruction	-	12,150	12,150	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	12,150	12,150	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TEACHER AND SCHOOL LEADER INCENTIVE PAY (FUND 27188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	70,875	-	(70,875)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	70,875	-	(70,875)
EXPENDITURES				
Current:				
Instruction	-	58,875	29,336	29,539
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	12,000	3,768	8,232
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	70,875	33,104	37,771
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(33,104)	(33,104)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(33,104)	$ (33,104)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			33,104	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	135,411	155,667	20,256
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	135,411	155,667	20,256
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	135,411	135,411	-
TOTAL EXPENDITURES	-	135,411	135,411	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	20,256	20,256
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	20,256	$ 20,256
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(20,256)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 53,126	$ 53,126	$ 51,873	$ (1,253)
State sources	2,642	8,032	2,642	(5,390)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	55,768	61,158	54,515	(6,643)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	87,989	93,379	2,642	90,737
TOTAL EXPENDITURES	87,989	93,379	2,642	90,737
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(32,221)	(32,221)	51,873	84,094
DESIGNATED CASH	32,221	32,221	-	(32,221)
NET CHANGES IN FUND BALANCES	$ -	$ -	51,873	$ 51,873
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 51,873	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 35
TOTAL ASSETS	$ 35
LIABILITIES	
Deposits held for others	$ 35
TOTAL LIABILITIES	$ 35

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ -	$ 1,843	$ (1,808)	$ 35
TOTAL ASSETS	$ -	$ 1,843	$ (1,808)	$ 35
LIABILITIES				
Deposits held for others	$ -	$ 1,843	$ (1,808)	$ 35
TOTAL ASSETS	$ -	$ 1,843	$ (1,808)	$ 35

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo Bank	3136A62U7	$ 127,131	Bank of New York Mellon
Wells Fargo Bank	3138A2AX7	28,668	Bank of New York Mellon
Wells Fargo Bank	3138A2BQ1	12,355	Bank of New York Mellon
Wells Fargo Bank	3138E0SF7	24,478	Bank of New York Mellon
Wells Fargo Bank	3138WTRV0	11,387	Bank of New York Mellon
Wells Fargo Bank	31418ADH8	12,808	Bank of New York Mellon
		$ 216,827	

Total amount on deposit	$ 556,553
Less FDIC	(250,000)
Total uninsured public money	306,553
50% collateral requirement	153,277
Total pledged	216,827
Over/(under) pledged	$ 63,551

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 556,418
Activity fund	35
Petty cash	100
Total on deposit	556,553
Reconciling items	(44,361)
Reconciled balance at June 30, 2015	512,192
Less activity funds	(35)
Balance per Exhibit A-1	$ 512,157

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2013 Cash (Book Balance)	$ 353,502	$ -	$ 6,394	$ 16,213	$ -	$ -
June 30, 2014 Payroll Liabilities	(32,477)	-	-	-	-	(9)
June 30, 2014 Temporary Interfund Loans	58,939	-	-	-	-	(4,339)
June 30, 2014 Adjustments/Reconciling Differences	(674)	-	-	-	-	-
June 30, 2014 Cash Available to Budget	379,290	-	6,394	16,213	-	(4,348)
2014-2015 Revenue	2,059,190	-	16,292	148,357	-	120,152
2014-2015 Expenditures	(2,051,763)	-	(17,887)	(121,837)	-	(131,290)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	386,717	-	4,799	42,733	-	(15,486)
June 30, 2015 Payroll Liabilities	48,974	-	-	-	-	696
June 30, 2015 Temporary Interfund Loans	(81,971)	-	-	-	-	15,485
June 30, 2015 Adjustments/Reconciling Differences	674	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 354,394	$ -	$ 4,799	$ 42,733	$ -	$ 695
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 354,394	$ -	$ 4,799	$ 42,733	$ -	$ 695
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(48,974)	-	-	-	-	(696)
June 30, 2015 Temporary Interfund Loans	81,971	-	-	-	-	(15,485)
Audit adjustments and reclassifications/other reconciling	(674)	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 386,717	$ -	$ 4,799	$ 42,733	$ -	$ (15,486)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2013 Cash (Book Balance)	$ 5,565	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	(4)	-	-	-
June 30, 2014 Temporary Interfund Loans	-	(7,979)	(26,365)	-	-	(20,256)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	5,565	(7,979)	(26,369)	-	-	(20,256)
2014-2015 Revenue	94,751	14,723	122,235	-	-	155,667
2014-2015 Expenditures	(73,272)	(8,055)	(161,041)	-	-	(135,411)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	27,044	(1,311)	(65,175)	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	1,311	65,175	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 27,044	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 27,044	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	(1,311)	(65,175)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	4	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 27,044	$ (1,311)	$ (65,171)	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2013 Cash (Book Balance)	$ -	$ -	$ 30,619	$ 412,293
June 30, 2014 Payroll Liabilities	-	-	-	(32,490)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	(674)
June 30, 2014 Cash Available to Budget	-	-	30,619	379,129
2014-2015 Revenue	-	-	54,515	2,785,882
2014-2015 Expenditures	-	-	(2,642)	(2,703,198)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	82,492	461,813
June 30, 2015 Payroll Liabilities	-	-	-	49,670
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	674
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 82,492	$ 512,157
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 82,492	$ 512,157
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(49,670)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	(670)
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ 82,492	$ 461,817

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN'S HERITAGE ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 190,557
Receivables, net of allowance for uncollectibles:	
Due from other governments	136,196
Prepaid expenses	-
Total current assets	326,753
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	90,609
Less: accumulated depreciation	(14,232)
Total non-current assets	76,377
Total assets	403,130
Deferred outflows of resources related to net pension liability	346,751
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 749,881
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 11,722
Accrued liabilities	162,148
Due to other governments	-
Total current liabilities	173,870
Non-current liabilities	
Net pension liability	2,753,586
Total liabilities	2,927,456
Deferred inflows of resources related to net pension liability	291,333
Net investment in capital assets	76,377
Restricted	39,865
Unrestricted (deficit)	(2,585,150)
Total net position (deficit)	(2,468,908)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 749,881

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,691,044	$ 30,855	$ 140,590	$ -	$ (1,519,599)
Support services:					
Students	182,272	-	15,956	-	(166,316)
Instruction	29,733	-	3,250	-	(26,483)
General Administration	19,474	-	-	-	(19,474)
School Administration	137,588	-	250	-	(137,338)
Central Services	347,727	-	-	-	(347,727)
Operation & Maintenance of Plant	275,840	-	-	-	(275,840)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	39,190	3,086	13,720	-	(22,384)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	326,000	-	161,679	124,994	(39,327)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,048,868	$ 33,941	$ 335,445	$ 124,994	(2,554,488)
GENERAL REVENUES					
State Equalization Guarantee					2,530,648
Property Taxes					67,601
Total general revenues					2,598,249
Change in net position					43,761
Net position, beginning of year					72,614
Restatement					(2,585,283)
Net position, beginning of year, as restated					(2,512,669)
Net position, end of year					$ (2,468,908)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and cash equivalents	$ 150,692	$ 6,937	$ 1,539	$ -	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	3,400	-
Due from other funds	128,623	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 279,315	$ 6,937	$ 1,539	$ 3,400	$ -
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 11,722	$ -	$ -	$ -	$ -
Accrued liabilities	157,904	-	-	-	-
Due to other funds	-	-	-	3,400	-
Due to other governments	-	-	-	-	-
Total current liabilities	169,626	-	-	3,400	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	6,937	1,539	-	-
Committed	-	-	-	-	-
Assigned	60,000	-	-	-	-
Unassigned (deficit)	49,689	-	-	-	-
Total fund balance (deficit)	109,689	6,937	1,539	-	-
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 279,315	$ 6,937	$ 1,539	$ 3,400	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24154 Teacher/Principal Training	24174 Carl D. Perkins Secondary - Current	26116 Intel Grant	26177 Elementary & Middle School Initiative
ASSETS				
Cash and cash equivalents	$ -	$ -	$ 1,883	$ -
Accounts receivable:	-	-	-	-
Due from other governments	4,980	2,359	-	7,327
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 4,980	$ 2,359	$ 1,883	$ 7,327
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	141	-	-	565
Due to other funds	4,839	2,359	-	6,762
Due to other governments	-	-	-	-
Total current liabilities	4,980	2,359	-	7,327
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	1,883	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	-	1,883	-
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 4,980	$ 2,359	$ 1,883	$ 7,327

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	26211 Target School Grant	27107 Library GO Bonds	27114 NM Reads to Lead K-3	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
ASSETS					
Cash and cash equivalents	$ 1,175	$ -	$ -	$ 2,006	$ 15,692
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	11,410	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 1,175	$ -	$ 11,410	$ 2,006	$ 15,692
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	3,538	-	-
Due to other funds	-	-	7,872	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	11,410	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,175	-	-	2,006	15,692
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,175	-	-	2,006	15,692
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,175	$ -	$ 11,410	$ 2,006	$ 15,692

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	29113 Honeywell Grant	31200 Public School Capital Outlay	31400 Special Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ 827	$ -	$ -	$ 9,806	$ 190,557
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	103,391	3,329	136,196
Due from other funds	-	-	-	-	128,623
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 827	$ -	$ 103,391	$ 13,135	$ 455,376
LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 11,722
Accrued liabilities	-	-	-	-	162,148
Due to other funds	-	-	103,391	-	128,623
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	103,391	-	302,493
Deferred inflows of resources - unavailable revenues	-	-	-	3,329	3,329
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	827	-	-	9,806	39,865
Committed	-	-	-	-	-
Assigned	-	-	-	-	60,000
Unassigned (deficit)	-	-	-	-	49,689
Total fund balance (deficit)	827	-	-	9,806	149,554
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	$ 827	$ -	$ 103,391	$ 13,135	$ 455,376

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 149,554
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	90,609
Accumulated depreciation is	(14,232)
Total capital assets	76,377
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	346,751
Deferred inflows of resources	(291,333)
Deferred inflows of resources - unavailable property taxes	3,329
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(2,753,586)
Compensated absences payable	-
Total long-term and other liabilities	(2,753,586)
Net position of governmental activities (Statement of Net Position)	$ (2,468,908)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	30,855	-	3,086	-	-
State sources	2,530,648	18,071	-	-	-
Federal sources	-	-	13,720	36,768	953
Interest	-	-	-	-	-
Total revenues	2,561,503	18,071	16,806	36,768	953
EXPENDITURES					
Current:					
Instruction	1,516,132	11,134	-	20,812	953
Support services:					
Students	164,131	-	-	15,956	-
Instruction	25,782	-	-	-	-
General administration	19,474	-	-	-	-
School administration	133,359	-	-	-	-
Central services	341,791	-	-	-	-
Operation & maintenance of plant	275,840	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	20,712	-	17,910	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,497,221	11,134	17,910	36,768	953
Excess (deficiency) of revenues over (under) expenditures	64,282	6,937	(1,104)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	64,282	6,937	(1,104)	-	-
FUND BALANCES, BEGINNING OF YEAR	45,407	-	2,643	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	45,407	-	2,643	-	-
FUND BALANCES, END OF YEAR	$ 109,689	$ 6,937	$ 1,539	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

Exhibit B-3

	24154 Teacher/Principal Training	24174 Carl D. Perkins Secondary - Current	26116 Intel Grant	26177 Elementary & Middle School Initiative
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	1,130	7,327
State sources	-	-	-	-
Federal sources	10,974	28,637	-	-
Interest	-	-	-	-
Total revenues	10,974	28,637	1,130	7,327
EXPENDITURES				
Current:				
Instruction	10,724	28,637	160	7,327
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	250	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	10,974	28,637	160	7,327
Excess (deficiency) of revenues over (under) expenditures	-	-	970	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	970	-
FUND BALANCES, BEGINNING OF YEAR	-	-	913	-
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	913	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 1,883	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	26211 Target School Grant	27107 Library GO Bonds	27114 NM Reads to Lead K-3	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	468	-	-	-	2,468
State sources	-	3,250	50,000	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	468	3,250	50,000	-	2,468
EXPENDITURES					
Current:					
Instruction	44	-	50,000	-	6,717
Support services:					
Students	-	-	-	-	-
Instruction	-	3,250	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	126
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	44	3,250	50,000	-	6,843
Excess (deficiency) of revenues over (under) expenditures	424	-	-	-	(4,375)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	424	-	-	-	(4,375)
FUND BALANCES, BEGINNING OF YEAR	751	-	-	2,006	20,067
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	751	-	-	2,006	20,067
FUND BALANCES, END OF YEAR	$ 1,175	$ -	$ -	$ 2,006	$ 15,692

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	29113 Honeywell Grant	31200 Public School Capital Outlay	31400 Special Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ -	$ 64,272	$ 64,272
Local and county sources	-	-	-	-	45,334
State sources	-	161,679	119,941	5,053	2,888,642
Federal sources	-	-	-	-	91,052
Interest	-	-	-	-	-
Total revenues	-	161,679	119,941	69,325	3,089,300
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,652,640
Support services:					
Students	-	-	-	-	180,087
Instruction	-	-	-	-	29,032
General administration	-	-	-	-	19,474
School administration	-	-	-	-	133,609
Central services	-	-	-	-	341,917
Operation & maintenance of plant	-	-	-	-	275,840
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	38,622
Capital outlay	-	161,679	119,941	120,757	402,377
Total expenditures	-	161,679	119,941	120,757	3,073,598
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(51,432)	15,702
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(51,432)	15,702
FUND BALANCES, BEGINNING OF YEAR	827	-	-	-	72,614
RESTATEMENTS	-	-	-	61,238	61,238
FUND BALANCES, BEGINNING OF YEAR, RESTATED	827	-	-	61,238	133,852
FUND BALANCES, END OF YEAR	$ 827	$ -	$ -	$ 9,806	$ 149,554

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 15,702
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(51,647)
The decrease in compensated absences for the fiscal year was:	-
Unavailable revenue - property taxes	3,329
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	79,698
Depreciation expense	(3,321)
Excess of depreciation expense over capital outlay	76,377
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 43,761

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 26,923	$ 30,855	$ 3,932
State sources	2,504,104	2,530,648	2,530,648	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,504,104	2,557,571	2,561,503	3,932
EXPENDITURES				
Current:				
Instruction	1,639,351	1,551,870	1,512,076	39,794
Support Services:				
Students	139,026	171,078	164,131	6,947
Instruction	25,075	26,221	25,782	439
General administration	55,780	49,220	43,326	5,894
School administration	152,200	133,470	133,359	111
Central services	271,385	373,000	345,916	27,084
Operation & maintenance of plant	268,428	307,426	281,001	26,425
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	21,916	20,712	1,204
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,551,245	2,634,201	2,526,303	107,898
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(47,141)	(76,630)	35,200	111,830
DESIGNATED CASH	47,141	76,630	-	(76,630)
NET CHANGES IN FUND BALANCES	$ -	$ -	35,200	$ 35,200
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			29,082	
NET CHANGES IN FUND BALANCES			$ 64,282	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	11,113	18,071	18,071	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	11,113	18,071	18,071	-
EXPENDITURES				
Current:				
Instruction	11,113	18,071	11,134	6,937
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,113	18,071	11,134	6,937
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,937	6,937
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	6,937	$ 6,937
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 6,937	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	19,000	16,806	(2,194)
Interest	-	-	-	-
TOTAL REVENUES	-	19,000	16,806	(2,194)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	21,643	17,910	3,733
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	21,643	17,910	3,733
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,643)	(1,104)	1,539
DESIGNATED CASH	-	2,643	-	(2,643)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,104)	$ (1,104)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,104)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	33,308	36,768	33,368	(3,400)
Interest	-	-	-	-
TOTAL REVENUES	33,308	36,768	33,368	(3,400)
EXPENDITURES				
Current:				
Instruction	20,812	20,812	20,812	-
Support Services:				
Students	12,496	15,956	15,956	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	33,308	36,768	36,768	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,400)	(3,400)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(3,400)	$ (3,400)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,400	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	1,040	953	(87)
Interest	-	-	-	-
TOTAL REVENUES	-	1,040	953	(87)
EXPENDITURES				
Current:				
Instruction	-	1,040	953	87
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,040	953	87
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	10,974	10,974	5,994	(4,980)
Interest	-	-	-	-
TOTAL REVENUES	10,974	10,974	5,994	(4,980)
EXPENDITURES				
Current:				
Instruction	7,974	10,974	10,724	250
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	3,000	-	250	(250)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,974	10,974	10,974	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(4,980)	(4,980)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,980)	$ (4,980)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,980	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CARL D. PERKINS SECONDARY - CURRENT (FUND 24174)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	28,637	26,278	(2,359)
Interest	-	-	-	-
TOTAL REVENUES	-	28,637	26,278	(2,359)
EXPENDITURES				
Current:				
Instruction	-	28,637	28,637	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	28,637	28,637	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,359)	(2,359)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(2,359)	$ (2,359)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,359	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INTEL GRANT (FUND 26116)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 150	$ 1,130	$ 980
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	150	1,130	980
EXPENDITURES				
Current:				
Instruction	313	463	160	303
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	600	600	-	600
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	913	1,063	160	903
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(913)	(913)	970	1,883
DESIGNATED CASH	913	913	-	(913)
NET CHANGES IN FUND BALANCES	$ -	$ -	970	$ 970
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 970	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
ELEMENTARY & MIDDLE SCHOOL INITIATIVE (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 7,327	$ 6,576	$ (751)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	7,327	6,576	(751)
EXPENDITURES				
Current:				
Instruction	-	7,327	7,327	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	7,327	7,327	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(751)	(751)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(751)	$ (751)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			751	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TARGET SCHOOL GRANT (FUND 26211)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 468	$ 468	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	468	468	-
EXPENDITURES				
Current:				
Instruction	752	1,220	44	1,176
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	752	1,220	44	1,176
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(752)	(752)	424	1,176
DESIGNATED CASH	752	752	-	(752)
NET CHANGES IN FUND BALANCES	$ -	$ -	424	$ 424
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 424	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
LIBRARY GO BONDS (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	3,250	3,250	3,250	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,250	3,250	3,250	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,250	3,250	3,250	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,250	3,250	3,250	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
NM READS TO LEAD K-3 (FUND 27114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	50,000	50,000	50,125	125
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	50,000	50,000	50,125	125
EXPENDITURES				
Current:				
Instruction	50,000	50,000	50,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	50,000	50,000	50,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	125	125
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	125	$ 125
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(125)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,140	$ 2,468	$ 1,328
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,140	2,468	1,328
EXPENDITURES				
Current:				
Instruction	11,129	12,269	6,718	5,551
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	8,937	8,937	125	8,812
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	20,066	21,206	6,843	14,363
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(20,066)	(20,066)	(4,375)	15,691
DESIGNATED CASH	20,066	20,066	-	(20,066)
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,375)	$ (4,375)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (4,375)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
HONEYWELL GRANT (FUND 29113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	827	827	-	827
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	827	827	-	827
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(827)	(827)	-	827
DESIGNATED CASH	827	827	-	(827)
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	161,679	161,679	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	161,679	161,679	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	161,679	161,679	-
TOTAL EXPENDITURES	-	161,679	161,679	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	120,000	120,000	16,550	(103,450)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	120,000	120,000	16,550	(103,450)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	120,000	120,000	119,941	59
TOTAL EXPENDITURES	120,000	120,000	119,941	59
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(103,391)	(103,391)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(103,391)	$ (103,391)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			103,391	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 64,932	$ 64,932	$ 64,272	$ (660)
State sources	5,053	10,954	5,053	(5,901)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	69,985	75,886	69,325	(6,561)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	645	645	-	645
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	133,783	136,479	120,757	15,722
TOTAL EXPENDITURES	134,428	137,124	120,757	16,367
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(64,443)	(61,238)	(51,432)	9,806
DESIGNATED CASH	64,443	61,238	-	(61,238)
NET CHANGES IN FUND BALANCES	$ -	$ -	(51,432)	$ (51,432)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (51,432)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 11,421
TOTAL ASSETS	$ 11,421
LIABILITIES	
Deposits held for others	$ 11,421
TOTAL LIABILITIES	$ 11,421

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ 462	$ 13,571	$ (2,612)	$ 11,421
TOTAL ASSETS	$ 462	$ 13,571	$ (2,612)	$ 11,421
LIABILITIES				
Deposits held for others	$ 462	$ 13,571	$ (2,612)	$ 11,421
TOTAL ASSETS	$ 462	$ 13,571	$ (2,612)	$ 11,421

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo Bank	3138X0ZQ4	$ 33,832	Wells Fargo
		$ 33,832	

Total amount on deposit	$ 209,102
Less FDIC	(250,000)
Total uninsured public money	(40,898)
50% collateral requirement	-
Total pledged	33,832
Over/(under) pledged	$ 33,832

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 209,102
Reconciling items	(7,124)
Reconciled balance at June 30, 2015	201,978
Less activity funds	(11,421)
Balance per Exhibit A-1	$ 190,557

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
June 30, 2014 Cash (Book Balance)	$ 192,431	$ -	$ -	$ 2,643
June 30, 2014 Payroll Liabilities	(138,226)	-	-	-
June 30, 2014 Temporary Interfund Loans	14,098	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	17,909	-	-	-
June 30, 2014 Cash Available to Budget	86,212	-	-	2,643
2014-2015 Revenue	2,561,503	-	18,071	16,806
2024-2015 Expenditures	(2,526,304)	-	(11,134)	(17,910)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	121,411	-	6,937	1,539
June 30, 2015 Payroll Liabilities	157,904	-	-	-
June 30, 2015 Temporary Interfund Loans	(128,623)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 150,692	$ -	$ 6,937	$ 1,539
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ 150,692	$ -	$ 6,937	$ 1,539
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	(157,904)	-	-	-
June 30, 2015 Temporary Interfund Loans	128,623	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 121,411	$ -	$ 6,937	$ 1,539

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grants Fund 26000
June 30, 2014 Cash (Book Balance)	$ 462	$ -	$ -	$ 1,664
June 30, 2014 Payroll Liabilities	-	-	-	(585)
June 30, 2014 Temporary Interfund Loans	-	-	-	(5,990)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	462	-	-	(4,911)
2014-2015 Revenue	13,571	66,593	-	8,174
2024-2015 Expenditures	(2,612)	(77,332)	-	(7,531)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	11,421	(10,739)	-	(4,268)
June 30, 2015 Payroll Liabilities	-	141	-	565
June 30, 2015 Temporary Interfund Loans	-	10,598	-	6,762
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 11,421	$ -	$ -	$ 3,059
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ 11,421	$ -	$ -	$ 3,059
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	(141)	-	(565)
June 30, 2015 Temporary Interfund Loans	-	(10,598)	-	(6,762)
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 11,421	$ (10,739)	$ -	$ (4,268)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ 2,006	$ -	$ 20,894	$ -
June 30, 2014 Payroll Liabilities	(5,005)	-	-	-
June 30, 2014 Temporary Interfund Loans	(8,108)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	(11,107)	-	20,894	-
2014-2015 Revenue	54,952	-	2,468	161,679
2024-2015 Expenditures	(53,250)	-	(6,843)	(161,679)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	(9,405)	-	16,519	-
June 30, 2015 Payroll Liabilities	3,538	-	-	-
June 30, 2015 Temporary Interfund Loans	7,872	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 2,005	$ -	$ 16,519	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ 2,005	$ -	$ 16,519	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	(3,538)	-	-	-
June 30, 2015 Temporary Interfund Loans	(7,872)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ (9,405)	$ -	$ 16,519	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ 61,238	$ 281,338
June 30, 2014 Payroll Liabilities	-	-	-	(143,816)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	17,909
June 30, 2014 Cash Available to Budget	-	-	61,238	155,431
2014-2015 Revenue	16,550	-	69,325	2,989,692
2024-2015 Expenditures	(119,941)	-	(120,757)	(3,105,293)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	(103,391)	-	9,806	39,830
June 30, 2015 Payroll Liabilities	-	-	-	162,148
June 30, 2015 Temporary Interfund Loans	103,391	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 9,806	$ 201,978
			Less Activity Funds	(11,421)
			Per Exhibit B-1	$ 190,557
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 9,806	$ 201,978
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(162,148)
June 30, 2015 Temporary Interfund Loans	(103,391)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ (103,391)	$ -	$ 9,806	$ 39,830

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
All vendors that were over $60,000 were on a state purchasing agreement, a multi-year contract, or the school's lease.								

The accompanying notes are an integral part of the financial staements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 832,600
Receivables, net of allowance for uncollectibles:	
Due from other governments	17,329
Prepaid expenses	-
Total current assets	849,929
Non-current assets	
Capital assets:	
Building and leasehold improvements	50,880
Furniture, fixtures and equipment	401,365
Less: accumulated depreciation	(415,125)
Total non-current assets	37,120
Total assets	887,049
Deferred outflows of resources related to net pension liability	361,138
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,248,187
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ 8,656
Accounts payable	219
Due to other governments	19,940
Accrued compensated absences	11,817
Total current liabilities	40,632
Non-current liabilities	
Net pension liability	2,876,829
Total liabilities	2,917,461
Deferred inflows of resources related to net pension liability	304,372
Net investment in capital assets	37,120
Restricted	256,979
Unrestricted (deficit)	(2,267,745)
Total net position (deficit)	(1,973,646)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,248,187

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,447,160	$ 48,541	$ 128,441	$ -	$ (1,270,178)
Support services:					
Students	179,204	-	1,500	-	(177,704)
Instruction	-	-	-	-	-
General Administration	161,399	-	-	-	(161,399)
School Administration	359,493	-	20,821	-	(338,672)
Central Services	177,641	-	-	-	(177,641)
Operation & Maintenance of Plant	354,917	-	-	-	(354,917)
Student Transportation	19,940	-	-	-	(19,940)
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	435,980	-	231,234	-	(204,746)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,135,734	$ 48,541	$ 381,996	$ -	(2,705,197)
GENERAL REVENUES					
State Equalization Guarantee					2,456,404
Miscellaneous					-
Property Taxes					291,641
Total general revenues					2,748,045
Change in net position					42,848
Net position, beginning of year					641,975
Restatement					(2,658,469)
Net position, beginning of year, as restated					(2,016,494)
Net position, end of year					$ (1,973,646)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	13000 Pupil Transportation	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and cash equivalents	$ 555,462	$ 19,940	$ 64,876	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	57	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 555,519	$ 19,940	$ 64,876	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	8,656	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	19,940	-	-	-
Total current liabilities	8,656	19,940	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	64,876	-	-
Committed	-	-	-	-	-
Assigned	525,000	-	-	-	-
Unassigned (deficit)	21,863	-	-	-	-
Total fund balance (deficit)	546,863	-	64,876	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 555,519	$ 19,940	$ 64,876	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	24174 Carl D. Perkins Secondary - Current	26207 CNM Foundation Fund	27103 CNM Dual Credit Textbook	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
ASSETS					
Cash and cash equivalents	$ 219	$ 135	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	57	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 219	$ 135	$ 57	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 219	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	57	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	219	-	57	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	135	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	135	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 219	$ 135	$ 57	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 28,012	$ 163,956	$ 832,600
Accounts receivable:					
Due from other governments	-	-	12,590	4,682	17,329
Due from other funds	-	-	-	-	57
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 40,602	$ 168,638	$ 849,986
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 219
Accrued liabilities	-	-	-	-	8,656
Due to other funds	-	-	-	-	57
Due to other governments	-	-	-	-	19,940
Total current liabilities	-	-	-	-	28,872
Deferred inflows of resources - unavailable revenues	-	-	12,590	4,682	17,272
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	28,012	163,956	256,979
Committed	-	-	-	-	-
Assigned	-	-	-	-	525,000
Unassigned (deficit)	-	-	-	-	21,863
Total fund balance (deficit)	-	-	28,012	163,956	803,842
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ 40,602	$ 168,638	$ 849,986

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 803,842
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	452,245
Accumulated depreciation is	(415,125)
Total capital assets	37,120
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	361,138
Deferred inflows of resources	(304,372)
Deferred inflows of resources - unavailable property taxes	17,272
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(2,876,829)
Compensated absences payable	(11,817)
Total long-term and other liabilities	(2,888,646)
Net position of governmental activities (Statement of Net Position)	$ (1,973,646)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	13000 Pupil Transportation	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	48,541	-	-	-	-
State sources	2,456,404	-	22,198	-	-
Federal sources	-	-	-	61,771	15,374
Interest	-	-	-	-	-
Total revenues	2,504,945	-	22,198	61,771	15,374
EXPENDITURES					
Current:					
Instruction	1,277,768	-	9,795	61,771	-
Support services:					
Students	177,880	-	-	-	-
Instruction	-	-	-	-	-
General administration	161,399	-	-	-	-
School administration	338,672	-	-	-	15,374
Central services	177,641	-	-	-	-
Operation & maintenance of plant	354,917	-	-	-	-
Student transportation	-	19,940	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,488,277	19,940	9,795	61,771	15,374
Excess (deficiency) of revenues over (under) expenditures	16,668	(19,940)	12,403	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	16,668	(19,940)	12,403	-	-
FUND BALANCES, BEGINNING OF YEAR	530,195	19,940	52,473	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	530,195	19,940	52,473	-	-
FUND BALANCES, END OF YEAR	$ 546,863	$ -	$ 64,876	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24174 Carl D. Perkins Secondary - Current	26207 CNM Foundation Fund	27103 CNM Dual Credit Textbook	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	1,500	-	-	3,500
State sources	-	-	3,199	-	-
Federal sources	43,220	-	-	-	-
Interest	-	-	-	-	-
Total revenues	43,220	1,500	3,199	-	3,500
EXPENDITURES					
Current:					
Instruction	37,773	1,000	3,199	18	3,500
Support services:					
Students	-	1,324	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	5,447	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	43,220	2,324	3,199	18	3,500
Excess (deficiency) of revenues over (under) expenditures	-	(824)	-	(18)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(824)	-	(18)	-
FUND BALANCES, BEGINNING OF YEAR	-	959	-	18	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	959	-	18	-
FUND BALANCES, END OF YEAR	$ -	$ 135	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 183,638	$ 90,731	$ 274,369
Local and county sources	-	-	-	-	53,541
State sources	231,234	-	-	-	2,713,035
Federal sources	-	-	-	-	120,365
Interest	-	-	-	-	-
Total revenues	231,234	-	183,638	90,731	3,161,310
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,394,824
Support services:					
Students	-	-	-	-	179,204
Instruction	-	-	-	-	-
General administration	-	-	-	-	161,399
School administration	-	-	-	-	359,493
Central services	-	-	-	-	177,641
Operation & maintenance of plant	-	-	-	-	354,917
Student transportation	-	-	-	-	19,940
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	231,234	-	183,638	7,033	421,905
Total expenditures	231,234	-	183,638	7,033	3,069,323
Excess (deficiency) of revenues over (under) expenditures	-	-	-	83,698	91,987
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	83,698	91,987
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	603,585
RESTATEMENTS	-	-	28,012	80,258	108,270
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	28,012	80,258	711,855
FUND BALANCES, END OF YEAR	$ -	$ -	$ 28,012	$ 163,956	$ 803,842

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	91,987
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
The decrease in compensated absences for the fiscal year was:		988
Expenses related to the net pension liability not reported in the funds.		(53,324)
Unavailable revenue - property taxes		17,272
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital outlay		-
Depreciation expense		(14,075)
Excess of depreciation expense over capital outlay		(14,075)
Loss/Adjustments on disposal of assets		-
Change in net position of governmental activities (Statement of Activities)	$	42,848

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 48,541	$ 48,541
State sources	2,442,204	2,456,405	2,456,404	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,442,204	2,456,405	2,504,945	48,540
EXPENDITURES				
Current:				
Instruction	1,647,490	1,812,257	1,277,768	534,489
Support Services:				
Students	191,777	200,746	177,880	22,866
Instruction	-	-	-	-
General administration	169,943	169,393	161,399	7,994
School administration	301,761	319,350	338,672	(19,322)
Central services	175,731	177,422	177,641	(219)
Operation & maintenance of plant	390,502	406,183	354,917	51,266
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,877,204	3,085,351	2,488,277	597,074
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(435,000)	(628,946)	16,668	645,614
DESIGNATED CASH	435,000	628,946	-	(628,946)
NET CHANGES IN FUND BALANCES	$ -	$ -	16,668	$ 16,668
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 16,668	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(19,940)	
NET CHANGES IN FUND BALANCES			$ (19,940)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	15,802	22,198	6,396
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	15,802	22,198	6,396
EXPENDITURES				
Current:				
Instruction	-	67,353	9,795	57,558
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	67,353	9,795	57,558
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(51,551)	12,403	63,954
DESIGNATED CASH	-	51,551	-	(51,551)
NET CHANGES IN FUND BALANCES	$ -	$ -	12,403	$ 12,403
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 12,403	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	61,771	61,771	-
Interest	-	-	-	-
TOTAL REVENUES	-	61,771	61,771	-
EXPENDITURES				
Current:				
Instruction	-	61,771	61,771	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	61,771	61,771	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	15,374	15,374	15,374	-
Interest	-	-	-	-
TOTAL REVENUES	15,374	15,374	15,374	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	15,374	15,374	15,374	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,374	15,374	15,374	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CARL D. PERKINS SECONDARY - CURRENT (FUND 24174)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	46,909	43,439	(3,470)
Interest	-	-	-	-
TOTAL REVENUES	-	46,909	43,439	(3,470)
EXPENDITURES				
Current:				
Instruction	-	39,161	37,773	1,388
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	7,748	5,447	2,301
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	46,909	43,220	3,689
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	219	219
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	219	$ 219
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(219)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,500	$ 1,500	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,500	1,500	-
EXPENDITURES				
Current:				
Instruction	-	2,460	1,000	1,460
Support Services:				
Students	1,414	3,874	1,324	2,550
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,414	6,334	2,324	4,010
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,414)	(4,834)	(824)	4,010
DESIGNATED CASH	1,414	4,834	-	(4,834)
NET CHANGES IN FUND BALANCES	$ -	$ -	(824)	$ (824)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (824)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CNM DUAL CREDIT TEXTBOOK (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	3,142	3,142
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	3,142	3,142
EXPENDITURES				
Current:				
Instruction	-	3,199	3,199	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,199	3,199	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,199)	(57)	3,142
DESIGNATED CASH	-	3,199	-	(3,199)
NET CHANGES IN FUND BALANCES	$ -	$ -	(57)	$ (57)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			57	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(18)	
NET CHANGES IN FUND BALANCES			$ (18)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,500	$ 3,500	$ 2,000
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,500	3,500	2,000
EXPENDITURES				
Current:				
Instruction	-	4,500	3,500	1,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,500	3,500	1,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,000)	-	3,000
DESIGNATED CASH	-	3,000	-	(3,000)
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	231,234	231,234	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	231,234	231,234	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	231,234	231,234	-
TOTAL EXPENDITURES	-	231,234	231,234	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	40,000	40,000	-	(40,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	40,000	40,000	-	(40,000)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	40,000	40,000	-	40,000
TOTAL EXPENDITURES	40,000	40,000	-	40,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 182,796	$ 182,796	$ 183,638	$ 842
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	182,796	182,796	183,638	842
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	316,734	508,256	347,147	161,109
TOTAL EXPENDITURES	316,734	508,256	347,147	161,109
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(133,938)	(325,460)	(163,509)	161,951
DESIGNATED CASH	133,938	325,460	-	(325,460)
NET CHANGES IN FUND BALANCES	$ -	$ -	(163,509)	$ (163,509)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			163,509	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 91,495	$ 91,495	$ 90,731	$ (764)
State sources	27,373	34,645	-	(34,645)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	118,868	126,140	90,731	(35,409)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	850	850	-	850
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	168,773	256,303	7,033	249,270
TOTAL EXPENDITURES	169,623	257,153	7,033	250,120
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,755)	(131,013)	83,698	214,711
DESIGNATED CASH	50,755	131,013	-	(131,013)
NET CHANGES IN FUND BALANCES	$ -	$ -	83,698	$ 83,698
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 83,698	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 21,695
TOTAL ASSETS	$ 21,695
LIABILITIES	
Deposits held for others	$ 21,695
TOTAL LIABILITIES	$ 21,695

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ 15,931	$ 68,983	$ (63,219)	$ 21,695
TOTAL ASSETS	$ 15,931	$ 68,983	$ (63,219)	$ 21,695
LIABILITIES				
Deposits held for others	$ 15,931	$ 68,983	$ (63,219)	$ 21,695
TOTAL ASSETS	$ 15,931	$ 68,983	$ (63,219)	$ 21,695

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
New Mexico Bank & Trust	650264TE4	$ 261,783	Suntrust
New Mexico Bank & Trust	800359AN1	594,154	Suntrust
		$ 855,937	

Total amount on deposit	$ 916,683
Less FDIC	(250,000)
Total uninsured public money	666,683
50% collateral requirement	333,342
Total pledged	855,937
Over/(under) pledged	$ 522,596

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	New Mexico Bank & Trust
Operating account	$ 894,988
Activity account	21,695
Total on deposit	916,683
Reconciling items	(62,388)
Reconciled balance at June 30, 2015	854,295
Less activity funds	(21,695)
Balance per Exhibit A-1	$ 832,600

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 627,961	$ 19,940	$ 52,473	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	(115,912)	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	1,066	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	14,598	-	-	-	-	-
June 30, 2014 Cash Available to Budget	527,713	19,940	52,473	-	-	-
2014-2015 Revenue	2,506,890	-	20,235	-	-	120,584
2014-2015 Expenditures	(2,485,777)	-	(9,795)	-	-	(120,365)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	(1,963)	-	1,963	-	-	-
June 30, 2015 Cash Available to Budget	546,863	19,940	64,876	-	-	219
June 30, 2015 Payroll Liabilities	8,656	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	(57)	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 555,462	$ 19,940	$ 64,876	$ -	$ -	$ 219
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 555,462	$ 19,940	$ 64,876	$ -	$ -	$ 219
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(8,656)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	57	-	-	-	-	-
Audit adjustments and reclassifications	(12,635)	-	(1,963)	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 534,228	$ 19,940	$ 62,913	$ -	$ -	$ 219

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ 959	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(904)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	904	-	-	-
June 30, 2014 Cash Available to Budget	-	959	-	-	-	-
2014-2015 Revenue	-	1,500	3,142	-	3,500	231,234
2014-2015 Expenditures	-	(2,324)	(3,199)	-	(3,500)	(231,234)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	135	(57)	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	57	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 135	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ -	$ 135	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(57)	-	-	-
Audit adjustments and reclassifications	-	-	(904)	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 135	$ (961)	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 191,521	$ 80,258	$ 973,112
June 30, 2014 Payroll Liabilities	-	-	-	(115,912)
June 30, 2014 Temporary Interfund Loans	(162)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	162	-	-	15,664
June 30, 2014 Cash Available to Budget	-	191,521	80,258	872,864
2014-2015 Revenue	-	183,638	90,731	3,161,454
2014-2015 Expenditures	-	(347,147)	(7,033)	(3,210,374)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	28,012	163,956	823,944
June 30, 2015 Payroll Liabilities	-	-	-	8,656
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 28,012	$ 163,956	$ 832,600
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 28,012	$ 163,956	$ 832,600
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(8,656)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	(162)	-	-	(15,664)
Line 7 PED Cash Report June 30, 2015 *	$ (162)	$ 28,012	$ 163,956	$ 808,280

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
	Service	APS	$ 245,295	N/A	P.O. Box 25406, Albuquerque, NM 87125	Y		Building Lease Agreement
	Service	APS	$ 170,160	N/A	P.O. Box 25406, Albuquerque, NM 87125	Y		HB 33

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 234,193
Receivables, net of allowance for uncollectibles:	
Due from other governments	151,700
Prepaid expenses	-
Total current assets	385,893
Non-current assets	
Capital assets:	
Land	1,500,000
Building and building improvements	10,280,855
Furniture, fixtures and equipment	51,213
Less: accumulated depreciation	(1,314,666)
Total non-current assets	10,517,402
Total assets	10,903,295
Deferred outflows of resources related to net pension liability	249,310
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 11,152,605
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	255,107
Due to other governments	-
Current portion of long-term debt - Lease purchase	214,093
Total current liabilities	469,200
Non-current liabilities	
Net pension liability	4,029,958
Long-term debt - Lease purchase	10,640,340
Total non-current liabilities	14,670,298
Total liabilities	15,139,498
Deferred inflows of resources related to net pension liability	603,420
Net investment in capital assets	(337,031)
Restricted	22,509
Unrestricted	(4,275,791)
Total net position	(4,590,313)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 11,152,605

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,706,927	$ 184	$ 252,778	$ -	$ (1,453,965)
Support services:					
Students	488,736	-	98,005	-	(390,731)
Instruction	94,487	-	94,487	-	-
General Administration	88,857	-	-	-	(88,857)
School Administration	125,488	-	-	-	(125,488)
Central Services	248,747	-	-	-	(248,747)
Operation & Maintenance of Plant	309,308	-	-	-	(309,308)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	263,906	1,579	255,676	-	(6,651)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	345,642	-	246,033	7,969	(91,640)
Interest expense - Lease purchase	498,044	-	-	-	(498,044)
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,170,142	$ 1,763	$ 946,979	$ 7,969	(3,213,431)
GENERAL REVENUES					
State Equalization Guarantee					2,845,138
Property Taxes					318,509
Interest					-
Total general revenues					3,163,647
Change in net position					(49,784)
Net position, beginning of year					(124,675)
Restatement					(4,415,854)
Net position, beginning of year, as restated					(4,540,529)
Net position, end of year					$ (4,590,313)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 197,572	$ 7,683	$ 11,129	$ 12,007	$ 2,105
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	116,061	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 313,633	$ 7,683	$ 11,129	$ 12,007	$ 2,105
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	224,438	-	-	12,007	2,105
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	224,438	-	-	12,007	2,105
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	7,683	11,129	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	89,195	-	-	-	-
Total fund balance	89,195	7,683	11,129	-	-
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 313,633	$ 7,683	$ 11,129	$ 12,007	$ 2,105

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	24118 Fresh Fruits & Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	27155 Breakfast For Elementary
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	-	-	-	-
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	27166 Kindergarten Three Plus	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group	31200 Public School Capital Outlay
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable:	-	-	-	-
Due from other governments	55,518	60,300	16,800	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 55,518	$ 60,300	$ 16,800	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	16,557	-	-	-
Due to other funds	38,961	60,300	16,800	-
Due to other governments	-	-	-	-
Total current liabilities	55,518	60,300	16,800	-
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	-	-	-
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 55,518	$ 60,300	$ 16,800	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ 3,652	$ 45	$ 234,193
Accounts receivable:	-	-	-
Due from other governments	13,927	5,155	151,700
Due from other funds	-	-	116,061
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 17,579	$ 5,200	$ 501,954
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	255,107
Due to other funds	-	-	116,061
Due to other governments	-	-	-
Total current liabilities	-	-	371,168
Deferred inflows of resources - unavailable revenues	13,927	5,155	19,082
Fund balances:			
Nonspendable	-	-	-
Restricted	3,652	45	22,509
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	89,195
Total fund balance	3,652	45	111,704
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 17,579	$ 5,200	$ 501,954

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 111,704
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	11,832,068
Accumulated depreciation is	(1,314,666)
Total capital assets	10,517,402
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	249,310
Deferred inflows of resources	(603,420)
Deferred inflows of resources - unavailable property taxes	19,082
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(4,029,958)
Long-term debt - Lease purchase	(10,854,433)
Total long-term and other liabilities	(14,884,391)
Net position of governmental activities (Statement of Net Position)	$ (4,590,313)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	184	19	1,579	-	-
State sources	2,845,138	24,403	-	-	-
Federal sources	-	-	242,436	106,343	92,656
Interest	-	-	-	-	-
Total revenues	2,845,322	24,422	244,015	106,343	92,656
EXPENDITURES					
Current:					
Instruction	1,472,427	26,574	-	18,794	4,248
Support services:					
Students	395,007	-	-	-	88,408
Instruction	-	-	-	87,549	-
General administration	86,858	-	-	-	-
School administration	127,430	-	-	-	-
Central services	247,627	-	-	-	-
Operation & maintenance of plant	310,818	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	250,666	-	-
Capital outlay	5,642	-	-	-	-
Lease purchase - principal payments	42,329	-	-	-	-
Lease purchase - interest payments	113,635	-	-	-	-
Total expenditures	2,801,773	26,574	250,666	106,343	92,656
Excess (deficiency) of revenues over (under) expenditures	43,549	(2,152)	(6,651)	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	43,549	(2,152)	(6,651)	-	-
FUND BALANCES, BEGINNING OF YEAR	45,646	9,835	17,780	-	-
FUND BALANCES, END OF YEAR	$ 89,195	$ 7,683	$ 11,129	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24118 Fresh Fruits & Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	27155 Breakfast For Elementary
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	2,461
Federal sources	10,779	9,555	16,758	10,000	-
Interest	-	-	-	-	-
Total revenues	10,779	9,555	16,758	10,000	2,461
EXPENDITURES					
Current:					
Instruction	-	9,555	14,066	10,000	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	2,692	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	10,779	-	-	-	2,461
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	10,779	9,555	16,758	10,000	2,461
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	27166 Kindergarten Three Plus	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group	31200 Public School Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	108,436	60,300	16,800	246,033
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	108,436	60,300	16,800	246,033
EXPENDITURES				
Current:				
Instruction	94,593	60,300	16,800	-
Support services:				
Students	9,597	-	-	-
Instruction	4,246	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Lease purchase - principal payments	-	-	-	73,032
Lease purchase - interest payments	-	-	-	173,001
Total expenditures	108,436	60,300	16,800	246,033
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ 200,462	$ 98,965	$ 299,427
Local and county sources	-	-	1,782
State sources	-	7,969	3,311,540
Federal sources	-	-	488,527
Interest	-	-	-
Total revenues	200,462	106,934	4,101,276
EXPENDITURES			
Current:			
Instruction	-	-	1,727,357
Support services:			
Students	-	-	493,012
Instruction	-	-	94,487
General administration	2,042	1,005	89,905
School administration	-	-	127,430
Central services	-	-	247,627
Operation & maintenance of plant	-	-	310,818
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	263,906
Capital outlay	-	-	5,642
Lease purchase - principal payments	57,814	31,430	204,605
Lease purchase - interest payments	136,954	74,454	498,044
Total expenditures	196,810	106,889	4,062,833
Excess (deficiency) of revenues over (under) expenditures	3,652	45	38,443
Other financing sources (uses):			
Other financing sources - lease purchase		-	-
Other financing sources (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	3,652	45	38,443
FUND BALANCES, BEGINNING OF YEAR	-	-	73,261
FUND BALANCES, END OF YEAR	$ 3,652	$ 45	$ 111,704

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 38,443
Amounts reported for governmental activities in the Statement of Activities are different because:	
Expenses related to the net pension liability not reported in the funds.	31,786
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(343,700)
Excess of capital outlay over depreciation expense	(343,700)
Unavailable revenue - property taxes	19,082
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	
Lease purchase principal payments	204,605
Excess proceeds over payments	204,605
Change in net position of governmental activities (Statement of Activities)	$ (49,784)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 184	$ 184
State sources	2,843,718	2,845,138	2,845,138	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,843,718	2,845,138	2,845,322	184
EXPENDITURES				
Current:				
Instruction	1,595,071	1,473,491	1,472,427	1,064
Support Services:				
Students	462,457	410,722	395,007	15,715
Instruction	-	-	-	-
General administration	91,105	91,105	86,858	4,247
School administration	130,134	130,134	127,430	2,704
Central services	235,337	254,072	247,627	6,445
Operation & maintenance of plant	329,614	323,614	310,818	12,796
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	162,000	161,606	394
TOTAL EXPENDITURES	2,843,718	2,845,138	2,801,773	43,365
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	43,549	43,549
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	43,549	$ 43,549
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 43,549	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 19	$ 19
State sources	-	24,403	24,403	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	24,403	24,422	19
EXPENDITURES				
Current:				
Instruction	-	34,238	26,574	7,664
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	34,238	26,574	7,664
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(9,835)	(2,152)	7,683
DESIGNATED CASH	-	9,835	-	(9,835)
NET CHANGES IN FUND BALANCES	$ -	$ -	(2,152)	$ (2,152)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (2,152)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	1,579	1,579
Federal sources	240,000	240,000	242,436	2,436
Interest	-	-	-	-
TOTAL REVENUES	240,000	240,000	244,015	4,015
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	263,283	263,283	250,666	12,617
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	263,283	263,283	250,666	12,617
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(23,283)	(23,283)	(6,651)	16,632
DESIGNATED CASH	23,283	23,283	-	(23,283)
NET CHANGES IN FUND BALANCES	$ -	$ -	(6,651)	$ (6,651)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (6,651)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	106,343	106,343	110,575	4,232
Interest	-	-	-	-
TOTAL REVENUES	106,343	106,343	110,575	4,232
EXPENDITURES				
Current:				
Instruction	15,794	18,794	18,794	-
Support Services:				
Students	-	-	-	-
Instruction	90,549	87,549	87,549	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	106,343	106,343	106,343	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,232	4,232
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	4,232	$ 4,232
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,232)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	83,937	92,656	92,656	-
Interest	-	-	-	-
TOTAL REVENUES	83,937	92,656	92,656	-
EXPENDITURES				
Current:				
Instruction	-	4,246	4,248	(2)
Support Services:				
Students	83,937	88,410	88,408	2
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	83,937	92,656	92,656	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FRESH FRUITS & VEGETABLES (FUND 24118)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	11,100	10,779	(321)
Interest	-	-	-	-
TOTAL REVENUES	-	11,100	10,779	(321)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	11,100	10,779	321
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	11,100	10,779	321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	8,085	9,555	16,508	6,953
Interest	-	-	-	-
TOTAL REVENUES	8,085	9,555	16,508	6,953
EXPENDITURES				
Current:				
Instruction	8,085	9,555	9,555	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	8,085	9,555	9,555	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,953	6,953
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	6,953	$ 6,953
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,953)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	16,758	16,758	16,758	-
Interest	-	-	-	-
TOTAL REVENUES	16,758	16,758	16,758	-
EXPENDITURES				
Current:				
Instruction	-	14,066	14,066	-
Support Services:				
Students	-	-	-	-
Instruction	16,758	2,692	2,692	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	16,758	16,758	16,758	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	10,000	10,000	-
Interest	-	-	-	-
TOTAL REVENUES	-	10,000	10,000	-
EXPENDITURES				
Current:				
Instruction	-	10,000	10,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	10,000	10,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BREAKFAST FOR ELEMENTARY (FUND 27155)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	2,819	3,860	1,041
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,819	3,860	1,041
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	2,819	2,461	358
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,819	2,461	358
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,399	1,399
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	1,399	$ 1,399
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,399)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
KINDERGARTEN THREE PLUS (FUND 27166)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	109,171	54,168	(55,003)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	109,171	54,168	(55,003)
EXPENDITURES				
Current:				
Instruction	-	95,313	94,593	720
Support Services:				
Students	-	13,858	9,597	4,261
Instruction	-	-	4,246	(4,246)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	109,171	108,436	735
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(54,268)	(54,268)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(54,268)	$ (54,268)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			54,268	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER & SCHOOL LEADER INCENTIVE PAY (FUND 27188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	60,300	-	(60,300)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	60,300	-	(60,300)
EXPENDITURES				
Current:				
Instruction	-	60,300	60,300	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	60,300	60,300	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(60,300)	(60,300)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(60,300)	$ (60,300)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			60,300	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER & SCHOOL LEADER INCENTIVE PAY GROUP (FUND 27190)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	16,800	-	(16,800)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	16,800	-	(16,800)
EXPENDITURES				
Current:				
Instruction	-	16,800	16,800	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	16,800	16,800	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(16,800)	(16,800)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(16,800)	$ (16,800)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,800	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	246,033	246,033	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	246,033	246,033	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	246,033	246,033	-
TOTAL EXPENDITURES	-	246,033	246,033	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 200,486	$ 200,486	$ 204,138	$ 3,652
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	200,486	200,486	204,138	3,652
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,005	2,005	2,005	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	198,481	219,550	219,550	-
TOTAL EXPENDITURES	200,486	221,555	221,555	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(21,069)	(17,417)	3,652
DESIGNATED CASH	-	21,069	-	(21,069)
NET CHANGES IN FUND BALANCES	$ -	$ -	(17,417)	$ (17,417)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,676)	
Adjustments to expenditures			24,745	
NET CHANGES IN FUND BALANCES			$ 3,652	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 100,349	$ 100,349	$ 100,394	$ 45
State sources	-	16,284	16,284	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	100,349	116,633	116,678	45
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,003	1,003	1,003	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	99,346	134,014	134,014	-
TOTAL EXPENDITURES	100,349	135,017	135,017	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(18,384)	(18,339)	45
DESIGNATED CASH	-	18,384	-	(18,384)
NET CHANGES IN FUND BALANCES	$ -	$ -	(18,339)	$ (18,339)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,744)	
Adjustments to expenditures			28,128	
NET CHANGES IN FUND BALANCES			$ 45	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF FIDCUIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 2,303
TOTAL ASSETS	$ 2,303
LIABILITIES	
Deposits held for others	$ 2,303
TOTAL LIABILITIES	$ 2,303

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ 6,132	$ 13,362	$ (17,191)	$ 2,303
TOTAL ASSETS	$ 6,132	$ 13,362	$ (17,191)	$ 2,303
LIABILITIES				
Deposits held for others	$ 6,132	$ 13,362	$ (17,191)	$ 2,303
TOTAL ASSETS	$ 6,132	$ 13,362	$ (17,191)	$ 2,303

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FHLMC GOLD POOL E01377	$ 99,856	US Bank
US Bank	FHLCS FHARM 781652	122,301	US Bank
US Bank	FHLMC GOLD POOL E97552	70,899	US Bank
		$ 293,056	

Total amount on deposit	$ 354,498
Less FDIC	(250,000)
Total uninsured public money	104,498
50% collateral requirement	52,249
Total pledged	293,056
Over/(under) pledged	$ 240,807

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	US Bank
Operating account	$ 352,195
Petty Cash	100
Activity account	2,303
Total on deposit	354,598
Reconciling items	(118,102)
Reconciled balance at June 30, 2015	236,496
Less activity funds	(2,303)
Balance per Exhibit A-1	$ 234,193

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 281,046	$ -	$ 9,835	$ 17,780	$ -	$ 7,956
June 30, 2014 Payroll Liabilities	(248,750)	-	-	-	-	(12,188)
June 30, 2014 Temporary Interfund Loans	13,350	-	-	-	-	(6,953)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	45,646	-	9,835	17,780	-	(11,185)
2014-2015 Revenue	2,845,322	-	24,422	244,015	-	257,276
2014-2015 Expenditures	(2,801,773)	-	(26,574)	(250,666)	-	(246,091)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	89,195	-	7,683	11,129	-	-
June 30, 2015 Payroll Liabilities	224,438	-	-	-	-	14,112
June 30, 2015 Temporary Interfund Loans	(116,061)	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 197,572	$ -	$ 7,683	$ 11,129	$ -	$ 14,112
June 30, 2015 Cash (Book Balance)	$ 197,572	$ -	$ 7,683	$ 11,129	$ -	$ 14,112
June 30, 2014 Payroll Liabilities	248,750	-	-	-	-	12,188
June 30, 2015 Payroll Liabilities	(224,438)	-	-	-	-	(14,112)
June 30, 2015 Temporary Interfund Loans	116,061	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 337,945	$ -	$ 7,683	$ 11,129	$ -	$ 12,188

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	(88)	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(6,397)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	(6,485)	-	-	-
2014-2015 Revenue	-	-	61,865	-	-	246,033
2014-2015 Expenditures	-	-	(187,997)	-	-	(246,033)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	(132,617)	-	-	-
June 30, 2015 Payroll Liabilities	-	-	16,557	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	116,061	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	(1)	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	88	-	-	-
June 30, 2015 Payroll Liabilities	-	-	(16,557)	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(116,061)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ (132,530)	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 21,069	$ 18,384	$ 356,070
June 30, 2014 Payroll Liabilities	-	-	-	(261,026)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	21,069	18,384	95,044
2014-2015 Revenue	-	204,138	116,678	3,999,749
2014-2015 Expenditures	-	(221,555)	(135,017)	(4,115,706)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	3,652	45	(20,913)
June 30, 2015 Payroll Liabilities	-	-	-	255,107
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	(1)
June 30, 2015 Cash (Book Balance)	$ -	$ 3,652	$ 45	$ 234,193
June 30, 2015 Cash (Book Balance)	$ -	$ 3,652	$ 45	$ 234,193
June 30, 2014 Payroll Liabilities	-	-	-	261,026
June 30, 2015 Payroll Liabilities	-	-	-	(255,107)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 3,652	$ 45	$ 240,112

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
FY15-01	Competitive Bid (only one respondant)	Canteen of Central New Mexico	$250,000	$250,000	Canteen of Central New Mexico 4809 Hawkins NE alb NM 87109	Y	N	Food services
NA	Sole Source	PNM		$65,505	PNM 414 Silver Ave SW Albuquerque NM 87102			Electric service
NA	Sole Source	Rick Saylor		$761,203	Rick Saylor 5565 Eakes Rd. NW Albuquerque, NM 87107			30 year lease purchase of building

This report does not include NM ERB (retirement), NM RHC (retiree health care) or NM PSIA (insurance.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 996,666
Receivables, net of allowance for uncollectibles:	
Due from other governments	115,406
Prepaid expenses	-
Total current assets	1,112,072
Non-current assets	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	147,095
Less: accumulated depreciation	(113,484)
Total non-current assets	48,630
Total assets	1,160,702
Deferred outflows of resources related to net pension liability	303,660
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,464,362
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	219,048
Due to other governments	6,524
Compensated absences	72,664
Total current liabilities	298,236
Non-current liabilities	
Net pension liability	5,074,677
Total liabilities	5,372,913
Deferred inflows of resources related to net pension liability	615,646
Net investment in capital assets	48,630
Restricted	364,720
Unrestricted (deficit)	(4,937,547)
Total net position (deficit)	(4,524,197)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,464,362

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,906,722	$ 1,401	$ 49,553	$ -	$ (1,855,768)
Support services:					
Students	584,521	-	22,061	-	(562,460)
Instruction	44,852	-	1,276	-	(43,576)
General Administration	20,737	-	-	-	(20,737)
School Administration	591,661	-	-	-	(591,661)
Central Services	206,269	-	-	-	(206,269)
Operation & Maintenance of Plant	86,071	-	-	-	(86,071)
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	218,477	-	179,008	-	(39,469)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,659,310	$ 1,401	$ 251,898	$ -	(3,406,011)
GENERAL REVENUES					
State Equalization Guarantee					3,671,053
Property Taxes					178,438
Total general revenues					3,849,491
Change in net position					443,480
Net position, beginning of year					225,742
Restatement					(5,193,419)
Net position, beginning of year, as restated					(4,967,677)
Net position, end of year					$ (4,524,197)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 Operational Fund	14000 Instructional Materials	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26179 A+ for Energy
ASSETS					
Cash and cash equivalents	$ 621,004	$ 70,771	$ -	$ -	$ 4,418
Accounts receivable:					
Due from other governments	-	-	7,249	8,070	-
Due from other funds	106,706	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 727,710	$ 70,771	$ 7,249	$ 8,070	$ 4,418
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	219,027	-	21	-	-
Due to other funds	-	-	7,228	8,070	-
Due to other governments	-	6,524	-	-	-
Total current liabilities	219,027	6,524	7,249	8,070	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	4,418
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	64,247	-	-	-
Committed	-	-	-	-	-
Assigned	425,000	-	-	-	-
Unassigned (deficit)	83,683	-	-	-	-
Total fund balance (deficit)	508,683	64,247	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 727,710	$ 70,771	$ 7,249	$ 8,070	$ 4,418

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	27103 2009 Dual Credit Instruction	27107 2012 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS				
Cash and cash equivalents	$ 1,936	$ -	$ 1,427	$ -
Accounts receivable:				
Due from other governments	-	1,276	-	90,132
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 1,936	$ 1,276	$ 1,427	$ 90,132
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	1,276	-	90,132
Due to other governments	-	-	-	-
Total current liabilities	-	1,276	-	90,132
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	1,936	-	1,427	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	1,936	-	1,427	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,936	$ 1,276	$ 1,427	$ 90,132

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 297,110	$ 996,666
Accounts receivable:		
Due from other governments	8,679	115,406
Due from other funds	-	106,706
Prepaid expenses	-	-
TOTAL ASSETS	$ 305,789	$ 1,218,778
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued liabilities	-	219,048
Due to other funds	-	106,706
Due to other governments	-	6,524
Total current liabilities	-	332,278
Deferred inflows of resources - unavailable revenues	8,679	13,097
Fund balances:		
Nonspendable	-	-
Restricted	297,110	364,720
Committed	-	-
Assigned	-	425,000
Unassigned (deficit)	-	83,683
Total fund balance (deficit)	297,110	873,403
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 305,789	$ 1,218,778

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 873,403
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	162,114
Accumulated depreciation is	(113,484)
Total capital assets	48,630
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	303,660
Deferred inflows of resources	(615,646)
Deferred inflows of resources - unavailable property taxes	13,097
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(5,074,677)
Compensated absences payable	(72,664)
Total long-term and other liabilities	(5,147,341)
Net position of governmental activities (Statement of Net Position)	$ (4,524,197)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 Operational Fund	14000 Instructional Materials	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26179 A+ for Energy
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	1,401	-	-	-	-
State sources	3,671,053	25,233	-	-	-
Federal sources	-	-	22,061	24,320	-
Interest	-	-	-	-	-
Total revenues	3,672,454	25,233	22,061	24,320	-
EXPENDITURES					
Current:					
Instruction	1,817,677	56,978	-	24,320	-
Support services:					
Students	559,030	-	22,061	-	-
Instruction	43,449	-	-	-	-
General administration	18,448	-	-	-	-
School administration	587,899	-	-	-	-
Central services	205,139	-	-	-	-
Operation & maintenance of plant	86,071	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,317,713	56,978	22,061	24,320	-
Excess (deficiency) of revenues over (under) expenditures	354,741	(31,745)	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	354,741	(31,745)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	153,942	95,992	-	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	153,942	95,992	-	-	-
FUND BALANCES, END OF YEAR	$ 508,683	$ 64,247	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	27103 2009 Dual Credit Instruction	27107 2012 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	1,276	-	179,008
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,276	-	179,008
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	1,276	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	179,008
Total expenditures	-	1,276	-	179,008
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,936	-	1,427	-
RESTATEMENTS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	1,936	-	1,427	-
FUND BALANCES, END OF YEAR	$ 1,936	$ -	$ 1,427	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ 165,341	$ 165,341
Local and county sources	-	1,401
State sources	-	3,876,570
Federal sources	-	46,381
Interest	-	-
Total revenues	165,341	4,089,693
EXPENDITURES		
Current:		
Instruction	-	1,898,975
Support services:		
Students	-	581,091
Instruction	-	44,725
General administration	1,680	20,128
School administration	-	587,899
Central services	-	205,139
Operation & maintenance of plant	-	86,071
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	-
Capital outlay	39,469	218,477
Total expenditures	41,149	3,642,505
Excess (deficiency) of revenues over (under) expenditures	124,192	447,188
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	124,192	447,188
FUND BALANCES, BEGINNING OF YEAR	-	253,297
RESTATEMENTS	172,918	172,918
FUND BALANCES, BEGINNING OF YEAR, RESTATED	172,918	426,215
FUND BALANCES, END OF YEAR	$ 297,110	$ 873,403

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 447,188
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	24,743
Expenses related to the net pension liability not reported in the funds.	(20,326)
Unavailable revenue - property taxes	13,097
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(21,222)
Excess of depreciation expense over capital outlay	(21,222)
Change in net position of governmental activities (Statement of Activities)	$ 443,480

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
OPERATIONAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	1,401	$ 1,401
State sources	3,669,221	3,671,053	3,671,053	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,669,221	3,671,053	3,672,454	1,401
EXPENDITURES				
Current:				
Instruction	2,043,771	2,142,224	1,817,677	324,547
Support Services:				
Students	674,033	652,664	559,030	93,634
Instruction	36,128	50,274	43,449	6,825
General administration	27,250	35,125	18,448	16,677
School administration	605,275	613,946	587,899	26,047
Central services	216,807	234,965	205,139	29,826
Operation & maintenance of plant	115,957	145,796	86,071	59,725
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,719,221	3,874,994	3,317,713	557,281
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,000)	(203,941)	354,741	558,682
DESIGNATED CASH	50,000	203,941	-	(203,941)
NET CHANGES IN FUND BALANCES	$ -	$ -	354,741	$ 354,741
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 354,741	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	26,130	25,233	31,757	6,524
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	26,130	25,233	31,757	6,524
EXPENDITURES				
Current:				
Instruction	121,130	120,233	56,978	63,255
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	121,130	120,233	56,978	63,255
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(95,000)	(95,000)	(25,221)	69,779
DESIGNATED CASH	95,000	95,000	-	(95,000)
NET CHANGES IN FUND BALANCES	$ -	$ -	(25,221)	$ (25,221)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,524)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (31,745)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	19,985	22,061	14,812	(7,249)
Interest	-	-	-	-
TOTAL REVENUES	19,985	22,061	14,812	(7,249)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	19,985	22,061	22,061	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	19,985	22,061	22,061	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(7,249)	(7,249)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(7,249)	$ (7,249)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,249	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	30,797	30,797	16,250	(14,547)
Interest	-	-	-	-
TOTAL REVENUES	30,797	30,797	16,250	(14,547)
EXPENDITURES				
Current:				
Instruction	30,297	30,297	24,320	5,977
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	500	500	-	500
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	30,797	30,797	24,320	6,477
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(8,070)	(8,070)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(8,070)	$ (8,070)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			8,070	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
A+ FOR ENERGY (FUND 26179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	4,418	4,418	-	4,418
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,418	4,418	-	4,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,418)	(4,418)	-	4,418
DESIGNATED CASH	4,418	4,418	-	(4,418)
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2009 DUAL CREDIT INSTRUCTION (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	510	510
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	510	510
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	510	510
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	510	$ 510
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(510)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2012 LIBRARY GO BOND (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	2,689	2,689	-	(2,689)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,689	2,689	-	(2,689)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,689	2,689	1,276	1,413
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,689	2,689	1,276	1,413
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(1,276)	(1,276)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,276)	$ (1,276)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,276	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	180,263	130,733	(49,530)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	180,263	130,733	(49,530)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	180,263	179,008	1,255
TOTAL EXPENDITURES	-	180,263	179,008	1,255
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(48,275)	(48,275)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(48,275)	$ (48,275)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			48,275	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 168,232	$ 168,232	168,043	$ (189)
State sources	-	9,200	13,648	4,448
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	168,232	177,432	181,691	4,259
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,685	1,680	5
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	215,614	223,129	39,469	183,660
TOTAL EXPENDITURES	215,614	224,814	41,149	183,665
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(47,382)	(47,382)	140,542	187,924
DESIGNATED CASH	47,382	47,382	-	(47,382)
NET CHANGES IN FUND BALANCES	$ -	$ -	140,542	$ 140,542
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(16,350)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 124,192	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 295
TOTAL ASSETS	$ 295
LIABILITIES	
Deposits held for others	$ 295
TOTAL LIABILITIES	$ 295

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Other receivable	$ 295	$ -	$ -	$ 295
TOTAL ASSETS	$ 295	$ -	$ -	$ 295
LIABILITIES				
Deposits held for others	$ 295	$ -	$ -	$ 295
TOTAL ASSETS	$ 295	$ -	$ -	$ 295

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
New Mexico Bank & Trust	Aspen Colo Sales Tax Revenue 045282PJ3	$ 557,287	Suntrust Bank
		$ 557,287	
	Total amount on deposit	$ 1,055,040	
	Less FDIC	(250,000)	
	Total uninsured public money	805,040	
	50% collateral requirement	402,520	
	Total pledged	557,287	
	Over/(under) pledged	$ 154,767	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account - New Mexico Bank and Trust	$	1,055,040
Reconciling items		(58,079)
Reconciled balance at June 30, 2015		996,961
Less agency funds		(295)
Balance per Exhibit A-1	$	996,666

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 352,159	$ -	$ 95,992	$ -	$ -	$ 2,671
June 30, 2014 Payroll Liabilities	(240,288)	-	-	-	-	(2,671)
June 30, 2014 Temporary Interfund Loans	42,071	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	153,942	-	95,992	-	-	-
2014-2015 Revenue	3,672,454	-	31,757	-	-	31,062
2014-2015 Expenditures	(3,317,713)	-	(56,978)	-	-	(46,381)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	508,683	-	70,771	-	-	(15,319)
June 30, 2015 Payroll Liabilities	219,027	-	-	-	-	21
June 30, 2015 Temporary Interfund Loans	(106,706)	-	-	-	-	15,298
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 621,004	$ -	$ 70,771	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 621,004	$ -	$ 70,771	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(219,027)	-	-	-	-	(21)
June 30, 2015 Temporary Interfund Loans	106,706	-	-	-	-	(15,298)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 508,683	$ -	$ 70,771	$ -	$ -	$ (15,319)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
June 30, 2014 Cash (Book Balance)	$ -	$ 4,418	$ 1,426	$ -	$ 1,427
June 30, 2014 Payroll Liabilities	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(214)	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	4,418	1,212	-	1,427
2014-2015 Revenue	-	-	724	-	-
2014-2015 Expenditures	-	-	(1,276)	-	-
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	4,418	660	-	1,427
June 30, 2015 Payroll Liabilities	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	1,276	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 4,418	$ 1,936	$ -	$ 1,427
Reconciliation to PED Cash Report Line 7					
June 30, 2015 Cash (Book Balance)	$ -	$ 4,418	$ 1,936	$ -	$ 1,427
June 30, 2014 Payroll Liabilities	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(1,276)	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 4,418	$ 660	$ -	$ 1,427

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ -	$ 156,568	$ 614,661
June 30, 2014 Payroll Liabilities	-	-	-	-	(242,959)
June 30, 2014 Temporary Interfund Loans	(41,857)	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2014 Cash Available to Budget	(41,857)	-	-	156,568	371,702
2014-2015 Revenue	130,733	-	-	181,691	4,048,421
2014-2015 Expenditures	(179,008)	-	-	(41,149)	(3,642,505)
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2015 Cash Available to Budget	(90,132)	-	-	297,110	777,618
June 30, 2015 Payroll Liabilities	-	-	-	-	219,048
June 30, 2015 Temporary Interfund Loans	90,132	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ 297,110	$ 996,666
Reconciliation to PED Cash Report Line 7					
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ 297,110	$ 996,666
June 30, 2014 Payroll Liabilities	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	(219,048)
June 30, 2015 Temporary Interfund Loans	(90,132)	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ (90,132)	$ -	$ -	$ 297,110	$ 777,618

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 1,735,455
Receivables, net of allowance for uncollectibles:	
Due from other governments	19,513
Prepaid expenses	53,818
Total current assets	1,808,786
Non-current assets	
Capital assets:	
Building and leasehold improvements	168,708
Vehicles	10,000
Furniture, fixtures and equipment	206,648
Less: accumulated depreciation	(233,447)
Total non-current assets	151,909
Total assets	1,960,695
Deferred outflows of resources related to net pension liability	313,448
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,274,143
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	244,539
Due to other governments	-
Total current liabilities	244,539
Non-current liabilities	
Net pension liability	5,071,254
Total liabilities	5,315,793
Deferred inflows of resources related to net pension liability	964,716
Net investment in capital assets	151,909
Restricted	-
Unrestricted	(4,158,275)
Total net position	(4,006,366)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,274,143

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 2,419,992	$ 27,274	$ 159,528	$ -	$ (2,233,190)
Support services:					
Students	668,039	-	158,541	-	(509,498)
Instruction	19,443	-	-	-	(19,443)
General Administration	47,734	-	-	-	(47,734)
School Administration	152,957	-	-	-	(152,957)
Central Services	127,893	-	-	-	(127,893)
Operation & Maintenance of Plant	308,460	-	350	-	(308,110)
Student Transportation	334	-	-	-	(334)
Operating of Non-instructional Services:					
Food Services Operations	199,764	39,884	176,911	-	17,031
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	292,501	-	257,503	29,525	(5,473)
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,237,117	$ 67,158	$ 752,833	$ 29,525	(3,387,601)
GENERAL REVENUES					
State Equalization Guarantee					3,714,959
Property Taxes					332,986
Miscellaneous					-
Total general revenues					4,047,945
Change in net position					660,344
Net position, beginning of year					379,863
Restatement					(5,046,573)
Net position, beginning of year, as restated					(4,666,710)
Net position, end of year					$ (4,006,366)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 469,532	$ 44,545	$ 126,369	$ 1,784	$ 677
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
TOTAL ASSETS	$ 523,350	$ 44,545	$ 126,369	$ 1,784	$ 677
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	242,078	-	-	1,784	677
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	242,078	-	-	1,784	677
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	53,818	-	-	-	-
Restricted	-	44,545	126,369	-	-
Committed	-	-	-	-	-
Assigned	100,000	-	-	-	-
Unassigned (deficit)	127,454	-	-	-	-
Total fund balance (deficit)	281,272	44,545	126,369	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 523,350	$ 44,545	$ 126,369	$ 1,784	$ 677

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24153 English Language Acquisition	24154 Teacher/ Principal Training	26207 CNM Foundation Fund	27103 Dual Credit Instruction	28190 GRADS
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 2,608	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 2,608	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	2,608	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	2,608	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ 2,608	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	28203 GRADS Plus	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ 895,865
Accounts receivable:					
Due from other governments	-	-	-	-	14,216
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -	$ 910,081
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	14,216
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	895,865
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	895,865
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ -	$ 910,081

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 194,075	$ 1,735,455
Accounts receivable:		
Due from other governments	5,297	19,513
Other	-	-
Due from other funds	-	-
Prepaid expenses	-	53,818
TOTAL ASSETS	$ 199,372	$ 1,808,786
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued liabilities	-	244,539
Due to other funds	-	-
Due to other governments	-	-
Total current liabilities	-	244,539
Deferred inflows of resources	5,297	19,513
Fund balances:		
Nonspendable	-	53,818
Restricted	194,075	1,263,462
Committed	-	-
Assigned	-	100,000
Unassigned (deficit)	-	127,454
Total fund balance (deficit)	194,075	1,544,734
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 199,372	$ 1,808,786

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,544,734
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	385,356
Accumulated depreciation is	(233,447)
Total capital assets	151,909
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	313,448
Deferred inflows of resources	(964,716)
Deferred inflows of resources - unavailable revenues	19,513
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(5,071,254)
Total long-term and other liabilities	(5,071,254)
Net position of governmental activities (Statement of Net Position)	$ (4,006,366)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	27,274	-	39,884	-	-
State sources	3,714,959	25,897	-	-	-
Federal sources	-	-	176,911	113,601	132,366
Interest	-	-	-	-	-
Total revenues	3,742,233	25,897	216,795	113,601	132,366
EXPENDITURES					
Current:					
Instruction	2,338,144	30,113	-	111,765	-
Support services:					
Students	521,457	-	-	1,836	132,366
Instruction	19,443	-	-	-	-
General administration	42,695	-	-	-	-
School administration	159,174	-	-	-	-
Central services	131,062	-	-	-	-
Operation & maintenance of plant	299,337	-	-	-	-
Student transportation	334	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	199,764	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,511,646	30,113	199,764	113,601	132,366
Excess (deficiency) of revenues over (under) expenditures	230,587	(4,216)	17,031	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	230,587	(4,216)	17,031	-	-
FUND BALANCES, BEGINNING OF YEAR	50,665	48,781	109,338	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	50,665	48,781	109,338	-	-
FUND BALANCES, END OF YEAR	$ 281,252	$ 44,565	$ 126,369	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24153 English Language Acquisition	24154 Teacher/ Principal Training	26207 CNM Foundation Fund	27103 Dual Credit Instruction	28190 GRADS
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	3,500	-	-
State sources	-	-	-	711	3,250
Federal sources	2,340	17,154	-	-	-
Interest	-	-	-	-	-
Total revenues	2,340	17,154	3,500	711	3,250
EXPENDITURES					
Current:					
Instruction	2,340	-	3,060	711	3,250
Support services:					
Students	-	17,154	316	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,340	17,154	3,376	711	3,250
Excess (deficiency) of revenues over (under) expenditures	-	-	124	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	124	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	2,484	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	2,484	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 2,608	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	28203	29102	31200	31400	31600
	GRADS Plus	Private Direct Grants	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ 209,683
Local and county sources	-	350	-	-	-
State sources	19,250	-	257,503	29,525	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	19,250	350	257,503	29,525	209,683
EXPENDITURES					
Current:					
Instruction	12,065	-	-	-	-
Support services:					
Students	7,185	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	3,373
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	350	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	257,503	29,525	-
Total expenditures	19,250	350	257,503	29,525	3,373
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	206,310
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	206,310
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
RESTATEMENTS	-	-	-	-	689,555
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-	689,555
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ 895,865

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ 103,790	$ 313,473
Local and county sources	-	71,008
State sources	-	4,051,095
Federal sources	-	442,372
Interest	-	-
Total revenues	103,790	4,877,948
EXPENDITURES		
Current:		
Instruction	-	2,501,448
Support services:		
Students	-	680,314
Instruction	-	19,443
General administration	1,666	47,734
School administration	-	159,174
Central services	-	131,062
Operation & maintenance of plant	-	299,687
Student transportation	-	334
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	199,764
Capital outlay	5,473	292,501
Total expenditures	7,139	4,331,461
Excess (deficiency) of revenues over (under) expenditures	96,651	546,487
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	96,651	546,487
FUND BALANCES, BEGINNING OF YEAR	-	211,268
RESTATEMENTS	97,424	786,979
FUND BALANCES, BEGINNING OF YEAR, RESTATED	97,424	998,247
FUND BALANCES, END OF YEAR	$ 194,075	$ 1,544,734

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 546,487
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	111,030
Unavailable revenue - property taxes	19,513
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(16,686)
Excess of depreciation expense over capital outlay	(16,686)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 660,344

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 3,073	$ 3,073
State sources	3,585,424	3,714,959	3,714,959	-
Federal sources	-	-	24,201	24,201
Interest	-	-	-	-
TOTAL REVENUES	3,585,424	3,714,959	3,742,233	27,274
EXPENDITURES				
Current:				
Instruction	2,253,924	2,417,144	2,338,144	79,000
Support Services:				
Students	448,835	568,835	521,457	47,378
Instruction	-	26,529	19,443	7,086
General administration	24,000	54,000	42,695	11,305
School administration	167,423	167,423	159,174	8,249
Central services	94,428	134,428	131,062	3,366
Operation & maintenance of plant	626,714	395,185	299,337	95,848
Student transportation	2,100	2,100	334	1,766
Other support services	-	-	-	-
Operation of non-instructional services:			-	
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,617,424	3,765,644	3,511,646	253,998
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(32,000)	(50,685)	230,587	281,272
DESIGNATED CASH	32,000	50,685	-	(50,685)
NET CHANGES IN FUND BALANCES	$ -	$ -	230,587	$ 230,587
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 230,587	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	17,769	34,025	25,897	(8,128)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	17,769	34,025	25,897	(8,128)
EXPENDITURES				
Current:				
Instruction	17,769	82,786	30,113	52,673
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	17,769	82,786	30,113	52,673
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(48,761)	(4,216)	44,545
DESIGNATED CASH	-	48,761	-	(48,761)
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,216)	$ (4,216)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (4,216)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 39,884	$ 39,884
State sources	-	-	-	-
Federal sources	-	155,000	176,911	21,911
Interest	-	-	-	-
TOTAL REVENUES	-	155,000	216,795	61,795
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	88,734	264,340	199,764	64,576
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	88,734	264,340	199,764	64,576
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(88,734)	(109,340)	17,031	126,371
DESIGNATED CASH	88,734	109,340	-	(109,340)
NET CHANGES IN FUND BALANCES	$ -	$ -	17,031	$ 17,031
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 17,031	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	109,919	113,601	113,601	-
Interest	-	-	-	-
TOTAL REVENUES	109,919	113,601	113,601	-
EXPENDITURES				
Current:				
Instruction	108,083	111,765	111,765	-
Support Services:				
Students	1,836	1,836	1,836	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	109,919	113,601	113,601	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	119,910	132,366	132,366	-
Interest	-	-	-	-
TOTAL REVENUES	119,910	132,366	132,366	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	119,910	132,366	132,366	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	119,910	132,366	132,366	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	2,340	2,340	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,340	2,340	-
EXPENDITURES				
Current:				
Instruction	-	2,340	2,340	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,340	2,340	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	17,153	17,153	17,153	-
Interest	-	-	-	-
TOTAL REVENUES	17,153	17,153	17,153	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	17,153	17,153	17,153	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	17,153	17,153	17,153	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 2,750	$ 3,500	$ 750
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,750	3,500	750
EXPENDITURES				
Current:				
Instruction	-	4,484	3,060	1,424
Support Services:				
Students	-	750	316	434
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,234	3,376	1,858
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,484)	124	(2,360)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ (2,484)	124	$ 2,608
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 124	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
DUAL CREDIT INSTRUCTION (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	711	711	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	711	711	-
EXPENDITURES				
Current:				
Instruction	-	711	711	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	711	711	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GRADS (FUND 28190)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	6,500	3,250	(3,250)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	6,500	3,250	(3,250)
EXPENDITURES				
Current:				
Instruction	-	6,500	3,250	3,250
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	6,500	3,250	3,250
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GRADS PLUS (FUND 28203)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	16,000	19,250	3,250
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	16,000	19,250	3,250
EXPENDITURES				
Current:				
Instruction	-	8,815	12,065	(3,250)
Support Services:				
Students	-	7,185	7,185	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	16,000	19,250	(3,250)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 350	$ 350	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	350	350	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	350	350	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	350	350	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	257,503	257,503	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	257,503	257,503	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	257,503	257,503	-
TOTAL EXPENDITURES	-	257,503	257,503	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	55,000	55,000	29,525	(25,475)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	55,000	55,000	29,525	(25,475)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	55,000	55,000	29,525	25,475
TOTAL EXPENDITURES	55,000	55,000	29,525	25,475
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 206,383	$ 207,692	$ 209,683	$ 1,991
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	206,383	207,692	209,683	1,991
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	3,373	3,373	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	693,479	893,874	-	893,874
TOTAL EXPENDITURES	693,479	897,247	3,373	893,874
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(487,096)	(689,555)	206,310	895,865
DESIGNATED CASH	487,096	689,555	-	(689,555)
NET CHANGES IN FUND BALANCES	$ -	$ -	206,310	$ 206,310
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 206,310	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 103,300	$ 103,933	$ 103,790	$ (143)
State sources	32,143	32,143	-	(32,143)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	135,443	136,076	103,790	(32,286)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,666	1,666	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	135,443	231,834	5,473	226,361
TOTAL EXPENDITURES	135,443	233,500	7,139	226,361
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(97,424)	96,651	194,075
DESIGNATED CASH	-	97,424	-	(97,424)
NET CHANGES IN FUND BALANCES	$ -	$ -	96,651	$ 96,651
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 96,651	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,565
TOTAL ASSETS	$ 1,565
LIABILITIES	
Deposits held for others	$ 1,565
TOTAL LIABILITIES	$ 1,565

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash and cash equivalents	$ 64	$ 2,650	$ (1,149)	$ 1,565
TOTAL ASSETS	$ 64	$ 2,650	$ (1,149)	$ 1,565
LIABILITIES				
Deposits held for others	$ 64	$ 2,650	$ (1,149)	$ 1,565
TOTAL ASSETS	$ 64	$ 2,650	$ (1,149)	$ 1,565

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo	3136A5E93	$ 1,416	Bank of New York Mellon
Wells Fargo	3138A2AX7	78,971	Bank of New York Mellon
Wells Fargo	3138A2BQ1	171,723	Bank of New York Mellon
Wells Fargo	3138A93E2	100,812	Bank of New York Mellon
Wells Fargo	3138W33J0	20,542	Bank of New York Mellon
Wells Fargo	3138W9AY6	369,585	Bank of New York Mellon
Wells Fargo	31417ENP2	75,246	Bank of New York Mellon
Wells Fargo	31417YXX0	2,753	Bank of New York Mellon
		$ 821,048	

Total amount on deposit	$ 1,838,761
Less FDIC	(250,000)
Total uninsured public money	1,588,761
50% collateral requirement	794,381
Total pledged	821,048
Over/(under) pledged	$ 26,668

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account	$	1,837,196
Activity account		1,565
Total on deposit		1,838,761
Reconciling items		(101,741)
Reconciled balance at June 30, 2015		1,737,020
Less activity funds		(1,565)
Balance per Exhibit A-1	$	1,735,455

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 248,370	$ -	$ 48,761	$ 109,338	$ 64	$ -
June 30, 2014 Payroll Liabilities	(251,503)	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	(3,133)	-	48,761	109,338	64	-
2014-2015 Revenue	3,742,233	-	25,897	216,795	2,650	265,461
2014-2015 Expenditures	(3,511,646)	-	(30,113)	(199,764)	(1,149)	(265,461)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	227,454	-	44,545	126,369	1,565	-
June 30, 2015 Payroll Liabilities	242,078	-	-	-	-	2,461
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 469,532	$ -	$ 44,545	$ 126,369	$ 1,565	$ 2,461

Reconciliation to PED Cash Report Line 7

June 30, 2015 Cash (Book Balance)	$ 469,532	$ -	$ 44,545	$ 126,369	$ 1,565	$ 2,461
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(242,078)	-	-	-	-	(2,461)
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 227,454	$ -	$ 44,545	$ 126,369	$ 1,565	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ 2,484	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	2,484	-	-	-	-
2014-2015 Revenue	-	3,500	711	-	350	257,503
2014-2015 Expenditures	-	(3,376)	(711)	-	(350)	(257,503)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	2,608	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 2,608	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ -	$ 2,608	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 2,608	$ -	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 689,555	$ 97,424	$ 1,195,996
June 30, 2014 Payroll Liabilities	-	-	-	(251,503)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	689,555	97,424	944,493
2014-2015 Revenue	29,525	209,682	103,790	4,858,097
2014-2015 Expenditures	(29,525)	(3,373)	(7,139)	(4,310,110)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	895,864	194,075	1,492,480
June 30, 2015 Payroll Liabilities	-	-	-	244,539
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	1	-	1
June 30, 2015 Cash (Book Balance)	$ -	$ 895,865	$ 194,075	$ 1,737,020
				(1,565)
				$ 1,735,455
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 895,865	$ 194,075	$ 1,737,020
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(244,539)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 895,865	$ 194,075	$ 1,492,481

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
	Competitive	Canteen of Central NM	This was a cost reimbursement contract. It is based on the number of students enrolled and the number of breakfasts and lunches they consumed.	NA	Canteen of Central New Mexico, 4809 Hawkins NE, Albuquerque, NM 87109 Skarsgard Farms, 3435 Stanford Dr. NE, Albuquerque, NM 87107	Y	N	Food Service

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 201,576	$ 80,391
Receivables, net of allowance for uncollectibles:		
Due from other governments	110,414	-
Due from primary government	-	1,978,250
Prepaid expenses	-	-
Total current assets	311,990	2,058,641
Non-current assets		
Capital assets:		
Land	590,000	-
Building/Building improvements	2,482,849	
Furniture, fixtures and equipment	189,262	-
Less: accumulated depreciation	(301,573)	-
Total non-current assets	2,960,538	-
Total assets	3,272,528	2,058,641
Deferred outflows of resources related to net pension liability	374,883	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,647,411	$ 2,058,641
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities		
Accrued liabilities	$ 150,939	$ -
Accounts payable	-	-
Note payable - Current portion		115,648
Long-term debt - Lease purchase - current portion	65,648	-
Total current liabilities	216,587	115,648
Non-current liabilities		
Net pension liability	2,512,804	-
Note payable	-	1,912,602
Long-term debt - Lease purchase	1,912,602	-
Total non-current liabilities	4,425,406	1,912,602
Total liabilities	4,641,993	2,028,250
Deferred inflows of resources related to net pension liability	265,858	-
Net investment in capital assets	982,288	-
Restricted	32,558	-
Unrestricted	(2,275,286)	30,391
Total net position	(1,260,440)	30,391
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 3,647,411	$ 2,058,641

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
Governmental activities:						
Instruction	$ 1,218,569	$ 4,275	$ 155,001	$ -	$ (1,059,293)	$ -
Support services:						
Students	$ 462,842	-	17,445	-	(445,397)	-
Instruction	27,935	-	1,022	-	(26,913)	-
General Administration	33,379	-	-	-	(33,379)	-
School Administration	278,760	-	1,583	-	(277,177)	-
Central Services	142,890	-	-	-	(142,890)	-
Operation & Maintenance of Plant	132,369	-	-	-	(132,369)	-
Student Transportation	540	-	-	-	(540)	(540)
Other Support	335	-	-	-	(335)	
Operating of Non-instructional Services						
Food Services Operations	78,883	-	80,900	-	2,017	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	179,011		155,391	-	(23,620)	131,771
Lease purchase - interest expense	96,900	-	-	-	(96,900)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,652,413	$ 4,275	$ 411,342	$ -	(2,236,796)	131,231
COMPONENT UNIT						
Foundation	$ 232,960	$ -	$ -	$ -	-	(232,960)
GENERAL REVENUES						
State Equalization Guarantee					2,073,330	-
Miscellaneous					-	223,096
Property Taxes					194,019	-
Total general revenues					2,267,349	223,096
Change in net position					30,553	(9,864)
Net position, beginning of year					574,765	40,255
Restatement					(1,865,758)	-
Net position, beginning of year, as restated					(1,290,993)	40,255
Net position, end of year					$ (1,260,440)	$ 30,391

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 172,179	$ 11,984	$ 10,758	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	4,306	21,470	33,044
Due from other funds	82,319	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 254,498	$ 11,984	$ 15,064	$ 21,470	$ 33,044
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	137,695	-	1,145	4,071	8,028
Due to other funds	-	-	-	17,399	25,016
Due to other governments	-	-	-	-	-
Total current liabilities	137,695	-	1,145	21,470	33,044
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	11,984	13,919	-	-
Committed		-	-	-	-
Assigned	56,926	-	-	-	-
Unassigned (deficit)	59,877	-	-	-	-
Total fund balance (deficit)	116,803	11,984	13,919	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 254,498	$ 11,984	$ 15,064	$ 21,470	$ 33,044

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	26163 Golden Apple Foundaiton	31200 Public School Capital Outlay
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 237	$ -
Accounts receivable:					
Due from other governments	166	890	-	-	38,848
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 166	$ 890	$ -	$ 237	$ 38,848
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Due to other funds	166	890	-	-	38,848
Due to other governments	-	-	-	-	-
Total current liabilities	166	890	-	-	38,848
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	237	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	237	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 166	$ 890	$ -	$ 237	$ 38,848

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and cash equivalents	$ 5,648	$ 770	$ 201,576
Accounts receivable:			
Due from other governments	8,517	3,173	110,414
Due from other funds	-	-	82,319
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 14,165	$ 3,943	$ 394,309
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued expenses	-	-	150,939
Due to other funds	-	-	82,319
Due to other governments	-	-	-
Total current liabilities	-	-	233,258
Deferred inflows of resources - unavailable revenues	8,517	3,173	11,690
Fund balances:			
Nonspendable	-	-	-
Restricted	5,648	770	32,558
Committed	-	-	-
Assigned	-	-	56,926
Unassigned (deficit)	-	-	59,877
Total fund balance (deficit)	5,648	770	149,361
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 14,165	$ 3,943	$ 394,309

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 149,361
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	3,262,111
Accumulated depreciation is	(301,573)
Total capital assets	2,960,538
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	374,883
Deferred inflows of resources	(265,858)
Deferred inflows of resources - unavailable property taxes	11,690
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(2,512,804)
Long-term debt - Lease purchase	(1,978,250)
Total long-term and other liabilities	(4,491,054)
Net position of governmental activities (Statement of Net Position)	$ (1,260,440)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	4,275	-	-	-	-
State sources	2,073,330	14,371	-	-	-
Federal sources	-	-	80,900	61,814	79,420
Interest	-	-	-	-	-
Total revenues	2,077,605	14,371	80,900	61,814	79,420
EXPENDITURES					
Current:					
Instruction	1,026,559	9,047	-	51,656	71,046
Support services:					
Students	427,895	-	-	9,071	8,374
Instruction	26,913	-	-	1,022	-
General administration	31,572	-	-	-	-
School administration	266,234	-	-	65	-
Central services	142,320	-	-	-	-
Operation & maintenance of plant	132,369	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	335	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	78,883	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	220,542	-	-	-	-
Lease purchase - interest payments	24,799	-	-	-	-
Total expenditures	2,299,538	9,047	78,883	61,814	79,420
Excess (deficiency) of revenues over (under) expenditures	(221,933)	5,324	2,017	-	-
Other financing sources (uses):					
Other financing sources - Lease purchase	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(221,933)	5,324	2,017	-	-
FUND BALANCES, BEGINNING OF YEAR	338,736	6,660	11,902	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	338,736	6,660	11,902	-	-
FUND BALANCES, END OF YEAR	$ 116,803	$ 11,984	$ 13,919	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	26163 Golden Apple Foundaiton	31200 Public School Capital Outlay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	1,030	-
State sources	-	-	-	-	155,391
Federal sources	166	9,089	9,161	-	-
Interest	-	-	-	-	-
Total revenues	166	9,089	9,161	1,030	155,391
EXPENDITURES					
Current:					
Instruction	166	7,571	9,161	253	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	1,518	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	540	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	16,036
Lease purchase - principal payments	-	-	-	-	125,269
Lease purchase - interest payments	-	-	-	-	14,086
Total expenditures	166	9,089	9,161	793	155,391
Excess (deficiency) of revenues over (under) expenditures	-	-	-	237	-
Other financing sources (uses):					
Other financing sources - Lease purchase	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	237	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 237	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ 121,572	$ 60,757	$ 182,329
Local and county sources	-	-	5,305
State sources	-	-	2,243,092
Federal sources	-	-	240,550
Interest	-	-	-
Total revenues	121,572	60,757	2,671,276
EXPENDITURES			
Current:			
Instruction	-	-	1,175,459
Support services:			
Students	-	-	445,340
Instruction	-	-	27,935
General administration	1,204	603	33,379
School administration	-	-	267,817
Central services	-	-	142,320
Operation & maintenance of plant	-	-	132,369
Student transportation	-	-	540
Other support services	-	-	335
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	78,883
Capital outlay	2,894,091	11,955	2,922,082
Lease purchase - principal payments	422,546	93,393	861,750
Lease purchase - interest payments	47,513	10,502	96,900
Total expenditures	3,365,354	116,453	6,185,109
Excess (deficiency) of revenues over (under) expenditures	(3,243,782)	(55,696)	(3,513,833)
Other financing sources (uses):			
Other financing sources - Lease purchase	2,840,000	-	2,840,000
Total other financing sources (uses)	2,840,000	-	2,840,000
NET CHANGES IN FUND BALANCES	(403,782)	(55,696)	(673,833)
FUND BALANCES, BEGINNING OF YEAR	-	-	357,298
RESTATEMENTS	409,430	56,466	465,896
FUND BALANCES, BEGINNING OF YEAR, RESTATED	409,430	56,466	823,194
FUND BALANCES, END OF YEAR	$ 5,648	$ 770	$ 149,361

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (673,833)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(72,125)
Unavailable revenues - property taxes	11,690
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	2,840,000
Depreciation expense	(96,929)
Excess of depreciation expense over capital outlay	2,743,071
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	
Proceeds from capital lease	(2,840,000)
Lease purchase principal payments	861,750
Excess proceeds over payments	(1,978,250)
Change in net position of governmental activities (Statement of Activities)	$ 30,553

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 200	$ 200	$ 4,275	$ 4,075
State sources	2,072,296	2,073,330	2,073,330	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,072,496	2,073,530	2,077,605	4,075
EXPENDITURES				
Current:				
Instruction	1,144,165	1,038,475	1,026,559	11,916
Support Services:				
Students	421,210	472,888	427,895	44,993
Instruction	15,000	27,596	26,913	683
General administration	31,500	36,310	31,572	4,738
School administration	322,782	279,730	266,234	13,496
Central services	87,447	153,692	142,320	11,372
Operation & maintenance of plant	336,558	213,240	187,710	25,530
Student transportation	-	-	-	-
Other support services	-	335	335	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	1,500	-	-	-
Capital outlay	26,616	190,000	190,000	-
TOTAL EXPENDITURES	2,386,778	2,412,266	2,299,538	112,728
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(314,282)	(338,736)	(221,933)	116,803
DESIGNATED CASH	314,282	338,736	-	(338,736)
NET CHANGES IN FUND BALANCES	$ -	$ -	(221,933)	$ (221,933)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (221,933)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	10,789	10,789	14,371	3,582
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	10,789	10,789	14,371	3,582
EXPENDITURES				
Current:				
Instruction	10,789	17,449	9,047	8,402
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,789	17,449	9,047	8,402
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(6,660)	5,324	11,984
DESIGNATED CASH	-	6,660	-	(6,660)
NET CHANGES IN FUND BALANCES	$ -	$ -	5,324	$ 5,324
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 5,324	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	72,697	72,697	76,594	3,897
Interest	-	-	-	-
TOTAL REVENUES	72,697	72,697	76,594	3,897
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	80,647	84,599	78,883	5,716
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	80,647	84,599	78,883	5,716
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,950)	(11,902)	(2,289)	9,613
DESIGNATED CASH	7,950	11,902	-	(11,902)
NET CHANGES IN FUND BALANCES	$ -	$ -	(2,289)	$ (2,289)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,306	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 2,017	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	61,814	61,814	88,606	26,792
Interest	-	-	-	-
TOTAL REVENUES	61,814	61,814	88,606	26,792
EXPENDITURES				
Current:				
Instruction	51,455	51,656	51,656	-
Support Services:				
Students	9,337	9,071	9,071	-
Instruction	1,022	1,022	1,022	-
General administration	-	-	-	-
School administration	-	65	65	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	61,814	61,814	61,814	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	26,792	26,792
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	26,792	$ 26,792
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(26,792)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	71,946	79,420	59,188	(20,232)
Interest	-	-	-	-
TOTAL REVENUES	71,946	79,420	59,188	(20,232)
EXPENDITURES				
Current:				
Instruction	71,946	71,046	71,046	-
Support Services:				
Students	-	8,374	8,374	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	71,946	79,420	79,420	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(20,232)	(20,232)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(20,232)	$ (20,232)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			20,232	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	1,040	1,792	752
Interest	-	-	-	-
TOTAL REVENUES	-	1,040	1,792	752
EXPENDITURES				
Current:				
Instruction	-	1,040	166	874
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,040	166	874
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,626	1,626
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	1,626	$ 1,626
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,626)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	10,282	10,282	20,995	10,713
Interest	-	-	-	-
TOTAL REVENUES	10,282	10,282	20,995	10,713
EXPENDITURES				
Current:				
Instruction	10,282	8,374	7,571	803
Support Services:				
Students	-	319	-	319
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,589	1,518	71
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,282	10,282	9,089	1,193
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	11,906	11,906
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	11,906	$ 11,906
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(11,906)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	9,161	28,310	19,149
Interest	-	-	-	-
TOTAL REVENUES	-	9,161	28,310	19,149
EXPENDITURES				
Current:				
Instruction	-	9,161	9,161	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	9,161	9,161	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	19,149	19,149
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	19,149	$ 19,149
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(19,149)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,030	$ 1,030	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,030	1,030	-
EXPENDITURES				
Current:				
Instruction	-	254	253	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	776	540	236
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,030	793	237
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	237	237
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	237	$ 237
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 237	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	155,391	116,543	(38,848)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	155,391	116,543	(38,848)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	155,391	155,391	-
TOTAL EXPENDITURES	-	155,391	155,391	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(38,848)	(38,848)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(38,848)	$ (38,848)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			38,848	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 129,727	$ 129,727	$ 123,974	$ (5,753)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	129,727	129,727	123,974	(5,753)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,298	1,298	1,204	94
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	537,097	535,457	524,150	11,307
TOTAL EXPENDITURES	538,395	536,755	525,354	11,401
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(408,668)	(407,028)	(401,380)	5,648
DESIGNATED CASH	408,668	407,028	-	(407,028)
NET CHANGES IN FUND BALANCES	$ -	$ -	(401,380)	$ (401,380)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,402)	
Adjustments to expenditures			-	
Adjustments to expenditures related to the lease purchase			(2,840,000)	
Adjustments to other financing sources related to lease purchase			2,840,000	
NET CHANGES IN FUND BALANCES			$ (403,782)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 61,981	$ 61,981	$ 61,552	$ (429)
State sources	-	4,693	-	(4,693)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	61,981	66,674	61,552	(5,122)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	620	620	603	17
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	119,359	121,725	115,850	5,875
TOTAL EXPENDITURES	119,979	122,345	116,453	5,892
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(57,998)	(55,671)	(54,901)	770
DESIGNATED CASH	57,998	55,671	-	(55,671)
NET CHANGES IN FUND BALANCES	$ -	$ -	(54,901)	$ (54,901)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(795)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (55,696)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 807
TOTAL ASSETS	$ 807
LIABILITIES	
Deposits held for others	$ 807
TOTAL LIABILITIES	$ 807

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Other receivable	$ 524	$ 3,609	$ (3,326)	$ 807
TOTAL ASSETS	$ 524	$ 3,609	$ (3,326)	$ 807
LIABILITIES				
Deposits held for others	$ 524	$ 3,609	$ (3,326)	$ 807
TOTAL ASSETS	$ 524	$ 3,609	$ (3,326)	$ 807

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FNMA Pool 465373 Matures 06/01/2020	$ 563,550	US Bank
US Bank	FNMA Pool AE9341 Matures 11/01/2025	31,334	US Bank
US Bank	FNMA Pool AE9826 Matures 12/01/2025	82,388	US Bank
US Bank	FNMA Pool AJ8155 Matures 12/01/2026	51,374	US Bank
		$ 728,646	

Total amount on deposit	$ 274,707
Less FDIC	(250,000)
Total uninsured public money	24,707
50% collateral requirement	12,354
Total pledged	728,646
Over/(under) pledged	$ 716,293

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account	$	273,900
Activity account		807
Total on deposit		274,707
Reconciling items		(72,324)
Reconciled balance at June 30, 2015		202,383
Less activity funds		(807)
Balance per Exhibit A-1	$	201,576

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 312,797	$ -	$ 6,660	$ 11,902	$ -	$ -
June 30, 2014 Payroll Liabilities	(79,330)	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	105,269	-	-	-	-	(94,811)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	338,736	-	6,660	11,902	-	(94,811)
2014-2015 Revenue	2,077,605	-	14,371	76,594	-	198,891
2014-2015 Expenditures	(2,299,538)	-	(9,047)	(78,883)	-	(159,650)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	116,803	-	11,984	9,613	-	(55,570)
June 30, 2015 Payroll Liabilities	137,695	-	-	1,145	-	12,099
June 30, 2015 Temporary Interfund Loans	(82,319)	-	-	-	-	43,471
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 172,179	$ -	$ 11,984	$ 10,758	$ -	$ -
June 30, 2015 Cash (Book Balance)	$ 172,179	$ -	$ 11,984	$ 10,758	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(137,695)	-	-	(1,145)	-	(12,099)
June 30, 2015 Temporary Interfund Loans	82,319	-	-	-	-	(43,471)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 116,803	$ -	$ 11,984	$ 9,613	$ -	$ (55,570)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ 41	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(10,458)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	(10,417)	-	-	-
2014-2015 Revenue	-	1,030	10,458	-	-	116,543
2014-2015 Expenditures	-	(793)	-	-	-	(155,391)
Permanent Cash Transfers/Reversions	-	-	(41)	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	237	-	-	-	(38,848)
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	38,848
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 237	$ -	$ -	$ -	$ -
June 30, 2015 Cash (Book Balance)	$ -	$ 237	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	(38,848)
Audit adjustments and reclassifications	-	-	41	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 237	$ 41	$ -	$ -	$ (38,848)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 407,028	$ 55,671	$ 794,099
June 30, 2014 Payroll Liabilities	-	-	-	(79,330)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	407,028	55,671	714,769
2014-2015 Revenue	-	123,974	61,552	2,681,018
2014-2015 Expenditures	-	(525,354)	(116,453)	(3,345,109)
Permanent Cash Transfers/Reversions	-	-	-	(41)
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	5,648	770	50,637
June 30, 2015 Payroll Liabilities	-	-	-	150,939
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 5,648	$ 770	$ 201,576
June 30, 2015 Cash (Book Balance)	$ -	$ 5,648	$ 770	$ 201,576
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(150,939)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	41
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 5,648	$ 770	$ 50,678

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
No vendor purchases exceeded $60,000 except as noted below.								
* Vendors that exceeded $60K (Canteen and Cooperative Education Services) were multi-year contracts or based on state-wide pricing agreements								
* LPCS lease and lease purchase agreement with Los Puentes Education Foundation also exceeded $60K.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 313,347	$ 19,206
Receivables, net of allowance for uncollectibles:		
Other	-	-
Due from other governments	12,235	-
Prepaid expenses	-	-
Total current assets	325,582	19,206
Non-current assets		
Capital assets:		
Furniture, fixtures and equipment	45,619	-
Less: accumulated depreciation	(25,550)	-
Total non-current assets	20,069	-
Total assets	345,651	19,206
Deferred outflows of resources related to net pension liability	338,552	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 684,203	$ 19,206
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities		
Accounts payable	$ -	$ -
Accrued liabilities	41,871	-
Due to other governments	943	-
Total current liabilities	42,814	-
Non-current liabilities		
Net pension liability	2,073,463	-
Total liabilities	2,116,277	-
Deferred inflows of resources related to net pension liability	219,375	-
Net investment in capital assets	20,069	-
Restricted	79,968	-
Unrestricted (deficit)	(1,751,486)	19,206
Total net position (deficit)	(1,651,449)	19,206
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 684,203	$ 19,206

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
Governmental activities:						
Instruction	$ 1,300,063		$ 411,302	$ -	$ (888,761)	
Support services:						
Students	76,584	-	22,061	-	(54,523)	
Instruction	-	-	-	-	-	
General Administration	12,171	-	-	-	(12,171)	
School Administration	198,756	-	-	-	(198,756)	
Central Services	114,112	-	-	-	(114,112)	
Operation & Maintenance of Plant	135,284	-	-	-	(135,284)	
Student Transportation	-	-	-	-	-	
Operation of non-instructional services:						
Food Services Operations	-	-	-	-	-	
Community Services Operations	84,337	-	-	-	(84,337)	
Facilities, Materials, Supplies and Other Services	287,716	-	114,872	5,042	(167,802)	
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,209,023	$ -	$ 548,235	$ 5,042	(1,655,746)	
COMPONENT UNIT						
Foundation	$ 101,519	$ -	$ 107,634	$ -	-	$ 6,115
GENERAL REVENUES						
State Equalization Guarantee					1,335,869	-
Property Taxes					205,615	-
Miscellaneous					-	-
Total general revenues					1,541,484	-
Change in net position					(114,262)	6,115
Net position, beginning of year					305,629	13,091
Restatement					(1,842,816)	-
Net position, beginning of year, as restated					(1,537,187)	13,091
Net position, end of year					$ (1,651,449)	$ 19,206

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26163 Golden Apple Foundation
ASSETS					
Cash and cash equivalents	$ 232,436	$ 7,856	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 232,436	$ 7,856	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	41,871	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	41,871	-	-	-	-
Deferred inflows of resources - unavailable revenue	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	7,856	-	-	-
Committed	-	-	-	-	-
Assigned	150,000	-	-	-	-
Unassigned (deficit)	40,565	-	-	-	-
Total fund balance (deficit)	190,565	7,856	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 232,436	$ 7,856	$ -	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	27114 NM Reads to Lead K-3	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 943	$ 72,112
Accounts receivable:					
Due from other governments	-	-	-	8,915	3,320
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 9,858	$ 75,432
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	943	-
Total current liabilities	-	-	-	943	-
Deferred inflows of resources - unavailable revenue	-	-	-	8,915	3,320
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	72,112
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	72,112
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ -	$ 9,858	$ 75,432

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	Total Primary Government
ASSETS	
Cash and cash equivalents	$ 313,347
Accounts receivable:	
Due from other governments	12,235
Due from other funds	-
Prepaid expenses	-
TOTAL ASSETS	$ 325,582
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
Current liabilities:	
Accounts payable	$ -
Accrued liabilities	41,871
Due to other funds	-
Due to other governments	943
Total current liabilities	42,814
Deferred inflows of resources - unavailable revenue	12,235
Fund balances:	
Nonspendable	-
Restricted	79,968
Committed	-
Assigned	150,000
Unassigned (deficit)	40,565
Total fund balance (deficit)	270,533
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 325,582

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	270,533
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is		45,619
Accumulated depreciation is		(25,550)
Total capital assets		20,069
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.		
Deferred outflows of resources		338,552
Deferred inflows of resources		(219,375)
Deferred inflows of resources - unavailable property taxes		12,235
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net pension liability		(2,073,463)
Compensated absences payable		-
Total long-term and other liabilities		(2,073,463)
Net position of governmental activities (Statement of Net Position)	$	(1,651,449)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

Exhibit B-3

	11000 General	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26163 Golden Apple Foundation
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	335,185	-	-	-	-
State sources	1,335,869	15,439	-	-	-
Federal sources	-	-	22,061	10,678	-
Interest	-	-	-	-	-
Total revenues	1,671,054	15,439	22,061	10,678	-
EXPENDITURES					
Current:					
Instruction	1,137,245	10,589	-	10,678	690
Support services:					
Students	46,667	-	22,061	-	-
Instruction	-	-	-	-	-
General administration	12,171	-	-	-	-
School administration	198,756	-	-	-	-
Central services	110,269	-	-	-	-
Operation & maintenance of plant	115,082	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	81,313	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,701,503	10,589	22,061	10,678	690
Excess (deficiency) of revenues over (under) expenditures	(30,449)	4,850	-	-	(690)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(30,449)	4,850	-	-	(690)
FUND BALANCES, BEGINNING OF YEAR	221,014	3,006	-	-	690
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	221,014	3,006	-	-	690
FUND BALANCES, END OF YEAR	$ 190,565	$ 7,856	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

Exhibit B-3

	27114 NM Reads to Lead K-3	18 en ssi	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
REVENUES						
Property taxes	$ -		$ -	$ -	$ 129,373	$ 64,007
Local and county sources	-		-	-	-	-
State sources	50,000		-	114,872	-	5,042
Federal sources	-		-	-	-	-
Interest	-		-	-	-	-
Total revenues	50,000		-	114,872	129,373	69,049
EXPENDITURES						
Current:						
Instruction	50,000		1,918	-	-	-
Support services:						
Students	-		-	-	-	-
Instruction	-		-	-	-	-
General administration	-		-	-	-	-
School administration	-		-	-	-	-
Central services	-		-	-	-	-
Operation & maintenance of plant	-		-	-	-	-
Student transportation	-		-	-	-	-
Other support services	-		-	-	-	-
Operation of non-instructional services:						
Community services operations	-		-	-	-	-
Food services operations	-		-	-	-	-
Capital outlay	-		-	114,872	129,373	51,081
Total expenditures	50,000		1,918	114,872	129,373	51,081
Excess (deficiency) of revenues over (under) expenditures	-		(1,918)	-	-	17,968
Other financing sources (uses):						
Other financing uses	-		-	-	-	-
Total other financing sources (uses)	-		-	-	-	-
NET CHANGES IN FUND BALANCES	-		(1,918)	-	-	17,968
FUND BALANCES, BEGINNING OF YEAR	-		1,918	-	-	-
RESTATEMENTS	-		-	-	-	54,144
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-		1,918	-	-	54,144
FUND BALANCES, END OF YEAR	$ -		$ -	$ -	$ -	$ 72,112

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	Total Primary Government
REVENUES	
Property taxes	$ 193,380
Local and county sources	335,185
State sources	1,521,222
Federal sources	32,739
Interest	-
Total revenues	2,082,526
EXPENDITURES	
Current:	
Instruction	1,211,120
Support services:	
Students	68,728
Instruction	-
General administration	12,171
School administration	198,756
Central services	110,269
Operation & maintenance of plant	115,082
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Community services operations	81,313
Food services operations	-
Capital outlay	295,326
Total expenditures	2,092,765
Excess (deficiency) of revenues over (under) expenditures	(10,239)
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	(10,239)
FUND BALANCES, BEGINNING OF YEAR	226,628
RESTATEMENTS	54,144
FUND BALANCES, BEGINNING OF YEAR, RESTATED	280,772
FUND BALANCES, END OF YEAR	$ 270,533

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(10,239)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses related to the net pension liability not reported in the funds.		(57,326)
The decrease in compensated absences for the fiscal year was:		-
Unavailable revenue - property taxes		12,235
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital outlay		7,918
Depreciation expense		(2,534)
Excess of depreciation expense over capital outlay		5,384
Loss/Adjustments on transfer of assets		(64,316)
Change in net position of governmental activities (Statement of Activities)	$	(114,262)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 305,000	$ 305,000	$ 335,185	$ 30,185
State sources	1,335,206	1,335,870	1,335,869	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,640,206	1,640,870	1,671,054	30,184
EXPENDITURES				
Current:				
Instruction	1,133,338	1,199,751	1,137,245	62,506
Support Services:				
Students	55,925	62,775	46,667	16,108
Instruction	-	-	-	-
General administration	16,500	18,100	12,171	5,929
School administration	202,890	205,290	198,756	6,534
Central services	112,980	116,880	110,269	6,611
Operation & maintenance of plant	137,793	150,457	115,082	35,375
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	105,780	108,630	81,313	27,317
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,765,206	1,861,883	1,701,503	160,380
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(125,000)	(221,013)	(30,449)	190,564
DESIGNATED CASH	125,000	221,013	-	(221,013)
NET CHANGES IN FUND BALANCES	$ -	$ -	(30,449)	$ (30,449)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (30,449)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	11,096	15,439	15,439	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	11,096	15,439	15,439	-
EXPENDITURES				
Current:				
Instruction	11,096	18,445	10,589	7,856
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,096	18,445	10,589	7,856
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,006)	4,850	7,856
DESIGNATED CASH	-	3,006	-	(3,006)
NET CHANGES IN FUND BALANCES	$ -	$ -	4,850	$ 4,850
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 4,850	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	19,985	22,061	22,061	-
Interest	-	-	-	-
TOTAL REVENUES	19,985	22,061	22,061	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	19,985	22,061	22,061	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	19,985	22,061	22,061	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	10,678	10,678	10,678	-
Interest	-	-	-	-
TOTAL REVENUES	10,678	10,678	10,678	-
EXPENDITURES				
Current:				
Instruction	10,678	10,678	10,678	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,678	10,678	10,678	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	690	690	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	690	690	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(690)	(690)	-
DESIGNATED CASH	-	690	-	(690)
NET CHANGES IN FUND BALANCES	$ -	$ -	(690)	$ (690)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (690)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
NM READS TO LEAD K-3 (FUND 27114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	50,000	50,000	50,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	50,000	50,000	50,000	-
EXPENDITURES				
Current:				
Instruction	50,000	50,000	50,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	50,000	50,000	50,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	1,918	1,918	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,918	1,918	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,918)	(1,918)	-
DESIGNATED CASH	-	1,918	-	(1,918)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,918)	$ (1,918)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,918)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	114,872	114,872	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	114,872	114,872	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	114,872	114,872	-
TOTAL EXPENDITURES	-	114,872	114,872	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 129,727	$ 129,727	$ 129,373	$ (354)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	129,727	129,727	129,373	(354)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,297	1,297	-	1,297
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	128,430	129,011	129,010	1
TOTAL EXPENDITURES	129,727	130,308	129,010	1,298
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(581)	363	944
DESIGNATED CASH	-	581	-	(581)
NET CHANGES IN FUND BALANCES	$ -	$ -	363	$ 363
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(363)	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 64,932	$ 64,932	$ 64,007	$ (925)
State sources	-	5,042	5,042	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	64,932	69,974	69,049	(925)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	64,932	124,118	51,081	73,037
TOTAL EXPENDITURES	64,932	124,118	51,081	73,037
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(54,144)	17,968	72,112
DESIGNATED CASH	-	54,144	-	(54,144)
NET CHANGES IN FUND BALANCES	$ -	$ -	17,968	$ 17,968
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 17,968	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FHLMC GOLD POOL G11311 Matures 10/01/2017	$ 43,567	US Bank
US Bank	FHLMC GOLD POOL L00015 Matures 09/01/2035	113,716	US Bank
US Bank	FHLMC GOLD POOL L00022 Matures 11/01/2035	130,621	US Bank
		$ 287,904	
	Total amount on deposit	$ 354,964	
	Less FDIC	(250,000)	
	Total uninsured public money	104,964	
	50% collateral requirement	52,482	
	Total pledged	287,904	
	Over/(under) pledged	$ 235,422	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account	$	354,964
Reconciling items		(41,617)
Reconciled balance at June 30, 2015		313,347
Less activity funds		-
Balance per Exhibit A-1	$	313,347

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 221,014	$ -	$ 3,006	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	221,014	-	3,006	-	-	-
2014-2015 Revenue	1,671,054	-	15,439	-	-	32,739
2014-2015 Expenditures	(1,701,503)	-	(10,589)	-	-	(32,739)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	190,565	-	7,856	-	-	-
June 30, 2015 Payroll Liabilities	41,871	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 232,436	$ -	$ 7,856	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 232,436	$ -	$ 7,856	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(41,871)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 190,565	$ -	$ 7,856	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ 690	$ -	$ -	$ 1,918	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	690	-	-	1,918	-
2014-2015 Revenue	-	-	50,000	-	-	114,872
2014-2015 Expenditures	-	(690)	(50,000)	-	(1,918)	(114,872)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ -	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 580	$ 54,144	$ 281,352
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	580	54,144	281,352
2014-2015 Revenue	-	129,373	69,049	2,082,526
2014-2015 Expenditures	-	(129,010)	(51,081)	(2,092,402)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	943	72,112	271,476
June 30, 2015 Payroll Liabilities	-	-	-	41,871
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 943	$ 72,112	$ 313,347
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 943	$ 72,112	$ 313,347
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(41,871)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 943	$ 72,112	$ 271,476

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.



State of New Mexico
Albuquerque Municipal School District No. 12

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2015

Volume III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 653,512
Receivables, net of allowance for uncollectibles:	
Due from other governments	16,698
Other accounts receivable	-
Prepaid expenses	-
Total current assets	670,210
Non-current assets	
Capital assets:	
Land	945,000
Buildings and building improvements	1,253,685
Furniture, fixtures and equipment	69,693
Less: accumulated depreciation	(125,044)
Total non-current assets	2,143,334
Total assets	2,813,544
Deferred outflows of resources related to net pension liability	132,616
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,946,160
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ 140,235
Accounts payable	-
Due to other governments	-
Current portion of long-term debt - Lease purchase	66,403
Compensated absences	-
Total current liabilities	206,638
Non-current liabilities	
Net pension liability	1,784,753
Long-term debt - Lease purchase	1,771,632
Total non-current liabilities	3,556,385
Total liabilities	3,763,023
Deferred inflows of resources related to net pension liability	229,363
Net investment in capital assets	305,299
Restricted	315,494
Unrestricted (deficit)	(1,667,019)
Total net position (deficit)	(1,046,226)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,946,160

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,016,485	$ 30,417	$ 29,268	$ -	$ (956,800)
Support services:					
Students	123,984	-	73,252	-	(50,732)
Instruction	-	-	-	-	-
General Administration	113,527	-	1,166	-	(112,361)
School Administration	125,661	-	3,870	-	(121,791)
Central Services	86,146	-	-	-	(86,146)
Operation & Maintenance of Plant	72,851	-	-	-	(72,851)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	30,999	-	32,772	-	1,773
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	90,874	-	147,872	-	56,998
Interest expense - Lease purchase	92,793	-	-	-	(92,793)
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,753,320	$ 30,417	$ 288,200	$ -	(1,434,703)
GENERAL REVENUES					
State Equalization Guarantee					1,440,673
Property Taxes					198,135
Total general revenues					1,638,808
Change in net position					204,105
Net position, beginning of year					461,351
Restatement					(1,711,682)
Net position, beginning of year, as restated					(1,250,331)
Net position, end of year					$ (1,046,226)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 338,018	$ 2,751	$ 6,682	$ -	$ -
Accounts receivable:					
Due from other governments	3,228	-	-	835	-
Other accounts receivable	-	-	-	-	-
Due from other funds	1,162	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 342,408	$ 2,751	$ 6,682	$ 835	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	139,606	-	-	-	-
Due to other funds	-	-	-	835	-
Due to other governments	-	-	-	-	-
Total current liabilities	139,606	-	-	835	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,751	6,682	-	-
Committed	-	-	-	-	-
Assigned	43,682	-	-	-	-
Unassigned (deficit)	159,120	-	-	-	-
Total fund balance (deficit)	202,802	2,751	6,682	-	-
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 342,408	$ 2,751	$ 6,682	$ 835	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24154 Teacher/Principal Training	26123 PNM Foundation	26195 Friends of Mountain Mahogany	27107 2010 Library GO Bonds	31200 Public School Capital Outlay
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	956	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 956	$ -	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	629	-	-	-	-
Due to other funds	327	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	956	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 956	$ -	$ -	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and cash equivalents	$ -	$ 274,470	$ 31,591	$ 653,512
Accounts receivable:				
Due from other governments	-	8,506	3,173	16,698
Other accounts receivable	-	-	-	-
Due from other funds	-	-	12,871	14,033
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 282,976	$ 47,635	$ 684,243
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	140,235
Due to other funds	-	12,871	-	14,033
Due to other governments	-	-	-	-
Total current liabilities	-	12,871	-	154,268
Deferred inflows of resources - unavailable revenues	-	8,506	3,173	11,679
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	261,599	44,462	315,494
Committed	-	-	-	-
Assigned	-	-	-	43,682
Unassigned (deficit)	-	-	-	159,120
Total fund balance (deficit)	-	261,599	44,462	518,296
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 282,976	$ 47,635	$ 684,243

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 518,296
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	2,268,378
Accumulated depreciation is	(125,044)
Total capital assets	2,143,334
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	132,616
Deferred inflows of resources	(229,363)
Deferred inflows of resources - unavailable property taxes	11,679
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(1,784,753)
Long-term debt - lease purchase	(1,838,035)
Total long-term and other liabilities	(3,622,788)
Net position of governmental activities (Statement of Net Position)	$ (1,046,226)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	30,417	-	9,263	-	-
State sources	1,440,673	14,656	-	-	-
Federal sources	-	-	23,509	16,535	66,183
Interest	-	-	-	-	-
Total revenues	1,471,090	14,656	32,772	16,535	66,183
EXPENDITURES					
Current:					
Instruction	998,825	18,126	-	5,465	-
Support services:					
Students	51,441	-	-	7,069	66,183
Instruction	-	-	-	-	-
General administration	111,923	-	-	1,166	-
School administration	124,235	-	-	2,835	-
Central services	87,264	-	-	-	-
Operation & maintenance of plant	73,299	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	30,999	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	1,446,987	18,126	30,999	16,535	66,183
Excess (deficiency) of revenues over (under) expenditures	24,103	(3,470)	1,773	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	24,103	(3,470)	1,773	-	-
FUND BALANCES, BEGINNING OF YEAR	178,699	6,221	4,909	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	178,699	6,221	4,909	-	-
FUND BALANCES, END OF YEAR	$ 202,802	$ 2,751	$ 6,682	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24154 Teacher/Principal Training	26123 PNM Foundation	26195 Friends of Mountain Mahogany	27107 2010 Library GO Bonds	31200 Public School Capital Outlay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	138,372
Federal sources	10,182	-	-	-	-
Interest	-	-	-	-	-
Total revenues	10,182	-	-	-	138,372
EXPENDITURES					
Current:					
Instruction	9,147	684	1,258	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	1,035	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	56,062
Lease purchase - interest payments	-	-	-	-	82,310
Total expenditures	10,182	684	1,258	-	138,372
Excess (deficiency) of revenues over (under) expenditures	-	(684)	(1,258)	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(684)	(1,258)	-	-
FUND BALANCES, BEGINNING OF YEAR	-	684	1,258	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	684	1,258	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ 124,363	$ 62,093	$ 186,456
Local and county sources	-	-	-	39,680
State sources	9,500	-	-	1,603,201
Federal sources	-	-	-	116,409
Interest	-	-	-	-
Total revenues	9,500	124,363	62,093	1,945,746
EXPENDITURES				
Current:				
Instruction	-	-	-	1,033,505
Support services:				
Students	-	-	-	124,693
Instruction	-	-	-	-
General administration	-	1,238	591	114,918
School administration	-	-	-	128,105
Central services	-	-	-	87,264
Operation & maintenance of plant	-	-	-	73,299
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	30,999
Capital outlay	9,500	30,078	23,812	63,390
Lease purchase - principal payments	-	-	7,141	63,203
Lease purchase - interest payments	-	-	10,483	92,793
Total expenditures	9,500	31,316	42,027	1,812,169
Excess (deficiency) of revenues over (under) expenditures	-	93,047	20,066	133,577
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	93,047	20,066	133,577
FUND BALANCES, BEGINNING OF YEAR	-	-	-	191,771
RESTATEMENTS	-	168,552	24,396	192,948
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	168,552	24,396	384,719
FUND BALANCES, END OF YEAR	$ -	$ 261,599	$ 44,462	$ 518,296

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 133,577
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Expenses related to the net pension liability not reported in the funds.	23,130
Unavailable revenue - property taxes	11,679
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	19,948
Depreciation expense	(47,432)
Excess of capital outlay depreciation expense	(27,484)
Lease purchase principal payments	63,203
Excess proceeds over payments	63,203
Change in net position of governmental activities (Statement of Activities)	$ 204,105

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 9,000	$ 25,000	$ 27,188	$ 2,188
State sources	1,434,066	1,440,673	1,440,673	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,443,066	1,465,673	1,467,861	2,188
EXPENDITURES				
Current:				
Instruction	1,021,376	1,017,211	998,825	18,386
Support Services:			-	
Students	40,541	52,077	51,441	636
Instruction	-	-	-	-
General administration	102,038	114,538	111,923	2,615
School administration	127,576	122,830	124,235	(1,405)
Central services	79,133	87,373	87,264	109
Operation & maintenance of plant	82,107	81,349	73,299	8,050
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,452,771	1,475,378	1,446,987	28,391
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,705)	(9,705)	20,874	30,579
DESIGNATED CASH	9,705	9,705	-	(9,705)
NET CHANGES IN FUND BALANCES	$ -	$ -	20,874	$ 20,874
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,229	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 24,103	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	10,533	14,656	14,656	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	10,533	14,656	14,656	-
EXPENDITURES				
Current:				
Instruction	15,778	19,901	18,126	1,775
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,778	19,901	18,126	1,775
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,245)	(5,245)	(3,470)	1,775
DESIGNATED CASH	5,245	5,245	-	(5,245)
NET CHANGES IN FUND BALANCES	$ -	$ -	(3,470)	$ (3,470)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (3,470)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 31,000	$ 31,000	$ 9,263	$ (21,737)
State sources	-	-	-	-
Federal sources	-	-	23,509	23,509
Interest	-	-	-	-
TOTAL REVENUES	31,000	31,000	32,772	1,772
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	31,000	31,000	30,999	1
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	31,000	31,000	30,999	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,773	1,773
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	1,773	$ 1,773
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,773	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	15,472	19,032	15,700	(3,332)
Interest	-	-	-	-
TOTAL REVENUES	15,472	19,032	15,700	(3,332)
EXPENDITURES				
Current:				
Instruction	-	7,960	5,465	2,495
Support Services:				
Students	15,472	7,069	7,069	-
Instruction	-	-	-	-
General administration	-	1,166	1,166	-
School administration	-	2,837	2,835	2
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,472	19,032	16,535	2,497
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(835)	(835)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(835)	$ (835)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			835	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	59,955	66,183	66,183	-
Interest	-	-	-	-
TOTAL REVENUES	59,955	66,183	66,183	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	59,955	66,183	66,183	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	59,955	66,183	66,183	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	10,183	10,183	10,745	562
Interest	-	-	-	-
TOTAL REVENUES	10,183	10,183	10,745	562
EXPENDITURES				
Current:				
Instruction	10,183	9,148	9,147	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,035	1,035	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,183	10,183	10,182	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	563	563
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	563	$ 563
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(563)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	684	684	684	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	684	684	684	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(684)	(684)	(684)	-
DESIGNATED CASH	684	684	-	(684)
NET CHANGES IN FUND BALANCES	$ -	$ -	(684)	$ (684)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (684)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FRIENDS OF MOUNTAIN MAHOGANY (FUND 26195)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	1,258	1,258	1,258	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,258	1,258	1,258	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,258)	(1,258)	(1,258)	-
DESIGNATED CASH	1,258	1,258	-	(1,258)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,258)	$ (1,258)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,258)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
2010 LIBRARY GO BONDS (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	227	227	3,008	2,781
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	227	227	3,008	2,781
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	227	227	-	227
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	227	227	-	227
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	3,008	3,008
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	3,008	$ 3,008
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,008)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	138,372	138,372	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	138,372	138,372	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	138,372	138,372	-
TOTAL EXPENDITURES	-	138,372	138,372	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	10,000	10,000	9,500	(500)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	10,000	10,000	9,500	(500)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,000	10,000	9,500	500
TOTAL EXPENDITURES	10,000	10,000	9,500	500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 123,830	$ 123,830	$ 124,363	$ 533
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	123,830	123,830	124,363	533
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,238	1,238	1,238	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	272,210	272,210	30,078	242,132
TOTAL EXPENDITURES	273,448	273,448	31,316	242,132
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(149,618)	(149,618)	93,047	242,665
DESIGNATED CASH	149,618	149,618	-	(149,618)
NET CHANGES IN FUND BALANCES	$ -	$ -	93,047	$ 93,047
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 93,047	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 61,980	$ 61,980	$ 70,696	$ 8,716
State sources	-	4,786	-	(4,786)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	61,980	66,766	70,696	3,930
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	620	620	591	29
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	86,728	91,514	41,436	50,078
TOTAL EXPENDITURES	87,348	92,134	42,027	50,107
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(25,368)	(25,368)	28,669	54,037
DESIGNATED CASH	25,368	25,368	-	(25,368)
NET CHANGES IN FUND BALANCES	$ -	$ -	28,669	$ 28,669
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,603)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 20,066	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 5,932
Other	-
TOTAL ASSETS	$ 5,932
LIABILITIES	
Deposits held for others	$ 5,932
TOTAL LIABILITIES	$ 5,932

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash and cash equivalents	$ -	$ 9,576	$ (3,644)	$ 5,932
Other	-	-	-	-
TOTAL ASSETS	$ -	$ 9,576	$ (3,644)	$ 5,932
LIABILITIES				
Deposits held for others	$ -	$ 9,576	$ (3,644)	$ 5,932
TOTAL ASSETS	$ -	$ 9,576	$ (3,644)	$ 5,932

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FHLMC FHARM 1K1230	$ 172,341	US Bank
US Bank	FHLMC GOLD REMIC 4212 QF	30,826	US Bank
US Bank	FHLMC GOLD POOL E97552	47,726	US Bank
		$ 250,893	
	Total amount on deposit (NUSENDA)	$ 189,279	
	Less FDIC	(250,000)	
	Total uninsured public money	-	
	Total amount on deposit (US Bank)	$ 478,779	
	Less FDIC	(250,000)	
	Total uninsured public money	228,779	
	50% collateral requirement	114,390	
	Total pledged	250,893	
	Over/(under) pledged	$ 136,504	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMP CASH EQUIVALENTS
June 30, 2015

Operating account (US Bank)	$	478,779
Operating account (NUSENDA)		183,352
Activity account (NUSENDA)		5,927
Total on deposit		668,058
Reconciling items		(8,619)
Reconciled balance at June 30, 2015		659,439
Less activity funds		(5,927)
Balance per Exhibit A-1	$	653,512

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 297,191	$ -	$ 6,221	$ 4,909	$ -	$ -
June 30, 2014 Payroll Liabilities	(122,663)	-	-	-	-	(355)
June 30, 2014 Temporary Interfund Loans	4,172	-	-	-	-	(1,164)
June 30, 2014 Adjustments/Reconciling Differences	(1)	-	-	-	-	-
June 30, 2014 Cash Available to Budget	178,699	-	6,221	4,909	-	(1,519)
2014-2015 Revenue	1,467,862	-	14,656	32,772	-	92,628
2014-2015 Expenditures	(1,446,987)	-	(18,126)	(30,999)	-	(92,900)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	199,574	-	2,751	6,682	-	(1,791)
June 30, 2015 Payroll Liabilities	139,606	-	-	-	-	629
June 30, 2015 Temporary Interfund Loans	(1,162)	-	-	-	-	1,162
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 338,018	$ -	$ 2,751	$ 6,682	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 338,018	$ -	$ 2,751	$ 6,682	$ -	$ -
June 30, 2014 Payroll Liabilities	122,663	-	-	-	-	355
June 30, 2015 Payroll Liabilities	(139,606)	-	-	-	-	(629)
June 30, 2015 Temporary Interfund Loans	1,162	-	-	-	-	(1,162)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 322,237	$ -	$ 2,751	$ 6,682	$ -	$ (1,436)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ 1,942	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(3,008)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	1,942	(3,008)	-	-	-
2014-2015 Revenue	-	-	3,008	-	-	138,372
2014-2015 Expenditures	-	(1,942)	-	-	-	(138,372)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ -	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 168,552	$ 15,793	$ 494,608
June 30, 2014 Payroll Liabilities	-	-	-	(123,018)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	(1)
June 30, 2014 Cash Available to Budget	-	168,552	15,793	371,589
2014-2015 Revenue	9,500	137,234	57,812	1,953,844
2014-2015 Expenditures	(9,500)	(31,316)	(42,014)	(1,812,156)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	274,470	31,591	513,277
June 30, 2015 Payroll Liabilities	-	-	-	140,235
June 30, 2015 Temporary Interfund Loans	-	12,871	(12,871)	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 287,341	$ 18,720	$ 653,512
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 287,341	$ 18,720	$ 653,512
June 30, 2014 Payroll Liabilities	-	-	-	123,018
June 30, 2015 Payroll Liabilities	-	-	-	(140,235)
June 30, 2015 Temporary Interfund Loans	-	(12,871)	12,871	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 274,470	$ 31,591	$ 636,295

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
NA	Educational Cooperative	Cooperative Educational Services		$106,059	Cooperative Educational Services, 4216 Balloon Park Rd. NE, Albuquerque, NM 87109			Ancillary and substitute services
NA	Sole Source	David Rubin		$155,996	David Ruben, 4206 Marquette Ave. NE, Albuquerque, NM 87108			30 year lease purchase of building

This report does not include NM ERB (retirement), NM RHC (retiree health care) or NM PSIA (insurance)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 892,685	$ 27,215
Receivables, net of allowance for uncollectibles:		
Due from other governments	212,729	-
Other	6,868	-
Prepaid expenses	-	-
Total current assets	1,112,282	27,215
Non-current assets		
Capital assets:		
Building improvements	782,194	-
Furniture, fixtures and equipment	13,900	-
Less: accumulated depreciation	(299,649)	-
Total non-current assets	496,445	-
Total assets	1,608,727	27,215
Deferred outflows of resources related to net pension liability	572,159	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,180,886	$ 27,215
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current liabilities		
Accounts payable	$ 106,656	$ 34,141
Accrued liabilities	297,504	-
Total current liabilities	404,160	34,141
Non-current liabilities		
Net pension liability	3,875,332	-
Total liabilities	4,279,492	34,141
Deferred inflows of resources related to net pension liability	410,015	-
Net investment in capital assets	496,445	-
Restricted	384,112	-
Unrestricted	(3,389,178)	(6,926)
Total net position	(2,508,621)	(6,926)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,180,886	$ 27,215

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
Governmental activities:						
Instruction	$ 1,823,939	$ -	$ 378,221	$ -	$ (1,445,718)	$ -
Support services:						
Students	1,598,240	-	1,364,102	-	(234,138)	-
Instruction	1,814	-	1,814	-	-	-
General Administration	121,537	-	96,788	-	(24,749)	-
School Administration	262,258	-	10,000	-	(252,258)	-
Central Services	639,393	-	401,756	-	(237,637)	-
Operation & Maintenance of Plant	300,608	-	20,451	-	(280,157)	-
Student Transportation	145,259	-	145,259	-	-	-
Operating of Non-instructional Services:						
Food Services Operations	175,863	12,233	165,689	-	2,059	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	607,720	-	270,452	-	(337,268)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 5,676,631	$ 12,233	$ 2,854,532	$ -	(2,809,866)	-
COMPONENT UNIT						
Foundation	$ 1,366,402	$ -	$ -	$ -	-	(1,366,402)
GENERAL REVENUES						
State Equalization Guarantee					2,697,731	-
Miscellaneous					158,223	1,359,476
Property Taxes					503,927	-
Total general revenues					3,359,881	1,359,476
Change in net position					550,015	(6,926)
Net position, beginning of year					656,447	-
Restatement					(3,715,083)	-
Net position, beginning of year, as restated					(3,058,636)	-
Net position, end of year					$ (2,508,621)	$ (6,926)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS						
Cash and cash equivalents	$ 326,427	$ -	$ 9,463	$ 6,056	$ 8,465	$ 21
Accounts receivable:						
Due from other governments	-	-	-	-	-	-
Other	-	-	-	-	-	-
Due from other funds	148,763	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL ASSETS	$ 475,190	$ -	$ 9,463	$ 6,056	$ 8,465	$ 21
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	172,404	-	-	-	8,465	21
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Total current liabilities	172,404	-	-	-	8,465	21
Deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	9,463	6,056	-	-
Committed	-	-	-	-	-	-
Assigned	100,000	-	-	-	-	-
Unassigned (deficit)	202,786	-	-	-	-	-
Total fund balance (deficit)	302,786	-	9,463	6,056	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 475,190	$ -	$ 9,463	$ 6,056	$ 8,465	$ 21

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24153 English Language Acquisition	24154 Teacher/Principal Training	25184 Indian Education Formula Grant	25238 Substance Abuse & Mental Health	26121 Kellogg Foundation
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 20	$ 13,014	$ 11,422
Accounts receivable:					
Due from other governments	-	-	-	10,601	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 20	$ 23,615	$ 11,422
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	20	10,168	11,121
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	20	10,168	11,121
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	13,447	301
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	13,447	301
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ 20	$ 23,615	$ 11,422

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	26176 NM Community Foundation	26207 CNM Foundation Fund	27150 Indian Education Act	27168 After School Enrichment Program	27181 STEM Teacher Initiative
ASSETS					
Cash and cash equivalents	$ 9,449	$ 20,290	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	25,000	40,465	-
Other	3,028	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 12,477	$ 20,290	$ 25,000	$ 40,465	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	10,896	-	-	3,596	-
Due to other funds	-	-	25,000	36,869	-
Due to other governments	-	-	-	-	-
Total current liabilities	10,896	-	25,000	40,465	-
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,581	20,290	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,581	20,290	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 12,477	$ 20,290	$ 25,000	$ 40,465	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	27186 Teaching Support For Low Income	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group	28158 Suicide Prevention	29102 Private Direct Grants
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 6,481	$ 253,769
Accounts receivable:					
Due from other governments	77,749	30,154	7,536	-	-
Other	-	-	-	-	3,840
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 77,749	$ 30,154	$ 7,536	$ 6,481	$ 257,609
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 106,656
Accrued liabilities	19,477	6,861	2,207	-	49,682
Due to other funds	58,272	23,293	5,329	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	77,749	30,154	7,536	-	156,338
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	6,481	101,271
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	6,481	101,271
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 77,749	$ 30,154	$ 7,536	$ 6,481	$ 257,609

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ 2,586	$ -	$ 144,955	$ 80,267	$ 892,685
Accounts receivable:					
Due from other governments	-	-	15,473	5,751	212,729
Other	-	-	-	-	6,868
Due from other funds	-	-	-	-	148,763
Prepaid expenses	-	-	-	-	-
	-	-	-	-	
TOTAL ASSETS	$ 2,586	$ -	$ 160,428	$ 86,018	$ 1,261,045
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 106,656
Accrued liabilities	2,586	-	-	-	297,504
Due to other funds	-	-	-	-	148,763
Due to other governments	-	-	-	-	-
Total current liabilities	2,586	-	-	-	552,923
Deferred inflows of resources	-	-	15,473	5,751	21,224
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	144,955	80,267	384,112
Committed	-	-	-	-	-
Assigned	-	-	-	-	100,000
Unassigned (deficit)	-	-	-	-	202,786
Total fund balance (deficit)	-	-	144,955	80,267	686,898
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 2,586	$ -	$ 160,428	$ 86,018	$ 1,261,045

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 686,898
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	796,094
Accumulated depreciation is	(299,649)
Total capital assets	496,445
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	572,159
Deferred inflows of resources	(410,015)
Deferred inflows of resources - unavailable property taxes	21,224
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(3,875,332)
Total long-term and other liabilities	(3,875,332)
Net position of governmental activities (Statement of Net Position)	$ (2,508,621)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

Exhibit B-3

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	158,223	-	-	12,233	-	-
State sources	2,697,731	117,759	26,822	-	-	-
Federal sources	-	-	-	165,689	81,924	79,420
Interest	-	-	-	-	-	-
Total revenues	2,855,954	117,759	26,822	177,922	81,924	79,420
EXPENDITURES						
Current:						
Instruction	1,486,321	-	19,038	-	80,100	22,999
Support services:						
Students	349,682	-	-	-	1,824	56,421
Instruction	-	-	-	-	-	-
General administration	21,527	-	-	-	-	-
School administration	253,638	-	-	-	-	-
Central services	237,637	-	-	-	-	-
Operation & maintenance of plant	280,157	-	-	-	-	-
Student transportation	-	117,759	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	175,863	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	2,628,962	117,759	19,038	175,863	81,924	79,420
Excess (deficiency) of revenues over (under) expenditures	226,992	-	7,784	2,059	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	226,992	-	7,784	2,059	-	-
FUND BALANCES, BEGINNING OF YEAR	75,794	-	1,679	3,997	-	-
RESTATMENTS	-	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	75,794	-	1,679	3,997	-	-
FUND BALANCES, END OF YEAR	$ 302,786	$ -	$ 9,463	$ 6,056	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24153 English Language Acquisition	24154 Teacher/Principal Training	25184 Indian Education Formula Grant	25238 Substance Abuse & Mental Health	26121 Kellogg Foundation
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	292,149
State sources	-	-	-	239,862	-
Federal sources	1,625	17,944	32,000	-	-
Interest	-	-	-	-	-
Total revenues	1,625	17,944	32,000	239,862	292,149
EXPENDITURES					
Current:					
Instruction	1,625	17,944	32,000	-	-
Support services:					
Students	-	-	-	236,648	210,000
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	10,000
Central services	-	-	-	-	71,848
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,625	17,944	32,000	236,648	291,848
Excess (deficiency) of revenues over (under) expenditures	-	-	-	3,214	301
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	3,214	301
FUND BALANCES, BEGINNING OF YEAR	-	-	-	10,233	-
RESTATMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	10,233	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 13,447	$ 301

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	26176 NM Community Foundation	26207 CNM Foundation Fund	27150 Indian Education Act	27168 After School Enrichment Program	27181 STEM Teacher Initiative
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	312,370	20,730	-	-	-
State sources	-	-	25,000	62,759	12,150
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	312,370	20,730	25,000	62,759	12,150
EXPENDITURES					
Current:					
Instruction	-	707	25,000	33,445	12,150
Support services:					
Students	310,789	-	-	-	-
Instruction	-	-	-	1,814	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	27,500	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	310,789	707	25,000	62,759	12,150
Excess (deficiency) of revenues over (under) expenditures	1,581	20,023	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	1,581	20,023	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	267	-	-	-
RESTATMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	267	-	-	-
FUND BALANCES, END OF YEAR	$ 1,581	$ 20,290	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	27186 Teaching Support For Low Income	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group	28158 Suicide Prevention	29102 Private Direct Grants
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	30,154	7,536	-	916,886
State sources	77,749	-	-	13,552	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	77,749	30,154	7,536	13,552	916,886
EXPENDITURES					
Current:					
Instruction	67,716	30,154	7,536	-	-
Support services:					
Students	10,033	-	-	7,071	368,468
Instruction	-	-	-	-	-
General administration	-	-	-	-	96,788
School administration	-	-	-	-	-
Central services	-	-	-	-	329,908
Operation & maintenance of plant	-	-	-	-	20,451
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	77,749	30,154	7,536	7,071	815,615
Excess (deficiency) of revenues over (under) expenditures	-	-	-	6,481	101,271
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	6,481	101,271
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
RESTATMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 6,481	$ 101,271

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 372,314	$ 110,389	$ 482,703
Local and county sources	50,000	-	-	-	1,800,281
State sources	-	270,452	-	-	3,543,836
Federal sources	-	-	-	-	378,602
Interest	-	-	-	-	-
Total revenues	50,000	270,452	372,314	110,389	6,205,422
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,836,735
Support services:					
Students	50,000	-	-	-	1,600,936
Instruction	-	-	-	-	1,814
General administration	-	-	2,241	1,122	121,678
School administration	-	-	-	-	263,638
Central services	-	-	-	-	639,393
Operation & maintenance of plant	-	-	-	-	300,608
Student transportation	-	-	-	-	145,259
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	175,863
Capital outlay	-	270,452	240,236	29,000	539,688
Total expenditures	50,000	270,452	242,477	30,122	5,625,612
Excess (deficiency) of revenues over (under) expenditures	-	-	129,837	80,267	579,810
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	129,837	80,267	579,810
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	91,970
RESTATMENTS	-	-	15,118	-	15,118
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	15,118	-	107,088
FUND BALANCES, END OF YEAR	$ -	$ -	$ 144,955	$ 80,267	$ 686,898

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 579,810
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	17,013
Unavailable revenues - property taxes	21,224
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	76,598
Depreciation expense	(144,630)
Excess of depreciation expense over capital outlay	(68,032)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 550,015

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 152,326	$ 158,223	$ 5,897
State sources	2,595,481	2,697,732	2,697,731	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,595,481	2,850,058	2,855,954	5,896
EXPENDITURES				
Current:				
Instruction	1,825,151	1,575,151	1,505,960	69,191
Support Services:				
Students	134,000	384,000	349,682	34,318
Instruction	-	-	-	-
General administration	43,000	43,000	21,527	21,473
School administration	255,055	255,055	253,638	1,417
Central services	321,875	367,309	237,637	129,672
Operation & maintenance of plant	58,400	312,977	280,157	32,820
Student transportation	8,000	8,000	-	8,000
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,645,481	2,945,492	2,648,601	296,891
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,000)	(95,434)	207,353	302,787
DESIGNATED CASH	50,000	95,434	-	(95,434)
NET CHANGES IN FUND BALANCES	$ -	$ -	207,353	$ 207,353
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			19,639	
NET CHANGES IN FUND BALANCES			$ 226,992	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	117,759	117,759	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	117,759	117,759	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	117,759	117,759	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	117,759	117,759	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	19,263	26,822	26,822	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	19,263	26,822	26,822	-
EXPENDITURES				
Current:				
Instruction	19,263	26,822	19,038	7,784
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	19,263	26,822	19,038	7,784
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	7,784	7,784
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	7,784	$ 7,784
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 7,784	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 12,233	$ 12,233
State sources	-	-	-	-
Federal sources	125,000	165,689	165,689	-
Interest	-	-	-	-
TOTAL REVENUES	125,000	165,689	177,922	12,233
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	125,000	180,661	175,863	4,798
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	125,000	180,661	175,863	4,798
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(14,972)	2,059	17,031
DESIGNATED CASH	-	14,972	-	(14,972)
NET CHANGES IN FUND BALANCES	$ -	$ -	2,059	$ 2,059
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 2,059	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FUND (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	81,924	81,924	87,117	5,193
Interest	-	-	-	-
TOTAL REVENUES	81,924	81,924	87,117	5,193
EXPENDITURES				
Current:				
Instruction	80,100	80,100	80,100	-
Support Services:				
Students	1,824	1,824	1,824	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	81,924	81,924	81,924	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	5,193	5,193
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	5,193	$ 5,193
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,193)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	71,946	79,420	79,420	-
Interest	-	-	-	-
TOTAL REVENUES	71,946	79,420	79,420	-
EXPENDITURES				
Current:				
Instruction	20,000	23,000	23,000	-
Support Services:				
Students	51,946	56,420	56,420	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	71,946	79,420	79,420	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	1,625	2,164	539
Interest	-	-	-	-
TOTAL REVENUES	-	1,625	2,164	539
EXPENDITURES				
Current:				
Instruction	-	1,625	1,625	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,625	1,625	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	539	539
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	539	$ 539
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(539)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	17,944	17,944	17,944	-
Interest	-	-	-	-
TOTAL REVENUES	17,944	17,944	17,944	-
EXPENDITURES				
Current:				
Instruction	17,944	17,944	17,944	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	17,944	17,944	17,944	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION FORMULA GRANT (FUND 25184)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	32,000	32,000	32,000	-
Interest	-	-	-	-
TOTAL REVENUES	32,000	32,000	32,000	-
EXPENDITURES				
Current:				
Instruction	32,000	32,000	32,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	32,000	32,000	32,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SUBSTANCE ABUSE AND MENTAL HEALTH (FUND 25238)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	227,616	229,261	1,645
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	227,616	229,261	1,645
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	237,849	236,648	1,201
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	237,849	236,648	1,201
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(10,233)	(7,387)	2,846
DESIGNATED CASH	-	10,233	-	(10,233)
NET CHANGES IN FUND BALANCES	$ -	$ -	(7,387)	$ (7,387)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,601	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 3,214	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
KELLOGG FOUNDATION (FUND 26121)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 310,000	$ 310,000	$ 310,300	$ 300
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	310,000	310,000	310,300	300
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	310,000	310,000	310,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	10,000	10,000	-
Central services	-	71,850	71,848	2
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	310,000	391,850	391,848	2
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(81,850)	(81,548)	302
DESIGNATED CASH	-	81,850	-	(81,850)
NET CHANGES IN FUND BALANCES	$ -	$ -	(81,548)	$ (81,548)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(18,151)	
Adjustments to expenditures			100,000	
NET CHANGES IN FUND BALANCES			$ 301	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
NEW MEXICO COMMUNITY FOUNDATION (FUND 26176)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 279,793	$ 241,842	$ (37,951)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	279,793	241,842	(37,951)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	341,293	310,789	30,504
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	341,293	310,789	30,504
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(61,500)	(68,947)	(7,447)
DESIGNATED CASH	-	61,500	-	(61,500)
NET CHANGES IN FUND BALANCES	$ -	$ -	(68,947)	$ (68,947)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			70,528	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,581	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 750	$ 20,333	$ 19,583
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	750	20,333	19,583
EXPENDITURES				
Current:				
Instruction	-	750	707	43
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	750	707	43
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	19,626	19,626
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	19,626	$ 19,626
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			397	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 20,023	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION ACT (FUND 27150)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	25,000	-	(25,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	25,000	-	(25,000)
EXPENDITURES				
Current:				
Instruction	-	25,000	25,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	25,000	25,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(25,000)	(25,000)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(25,000)	$ (25,000)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			25,000	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
AFTER SCHOOL ENRICHMENT PROGRAM (FUND 27168)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	75,000	22,294	(52,706)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	75,000	22,294	(52,706)
EXPENDITURES				
Current:				
Instruction	-	36,500	33,445	3,055
Support Services:				
Students	-	-	-	-
Instruction	-	10,500	1,814	8,686
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	28,000	27,500	500
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	75,000	62,759	12,241
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(40,465)	(40,465)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(40,465)	$ (40,465)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			40,465	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STEM TEACHER INITIATIVE (FUND 27181)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	12,150	12,150	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	12,150	12,150	-
EXPENDITURES				
Current:				
Instruction	-	12,150	12,150	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	12,150	12,150	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHING SUPPORT FOR LOW INCOME (FUND 27186)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	83,850	85,407	1,557
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	83,850	85,407	1,557
EXPENDITURES				
Current:				
Instruction	-	73,530	67,716	5,814
Support Services:				
Students	-	10,320	10,033	287
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	83,850	77,749	6,101
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	7,658	7,658
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	7,658	$ 7,658
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,658)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER AND SCHOOL LEADER INCENTIVE PAY (FUND 27188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	56,516	-	(56,516)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	56,516	-	(56,516)
EXPENDITURES				
Current:				
Instruction	-	56,516	30,154	26,362
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	56,516	30,154	26,362
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(30,154)	(30,154)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(30,154)	$ (30,154)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			30,154	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER AND SCHOOL LEADER INCENTIVE PAY GROUP (FUND 27190)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	20,903	-	(20,903)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	20,903	-	(20,903)
EXPENDITURES				
Current:				
Instruction	-	20,903	7,536	13,367
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	20,903	7,536	13,367
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(7,536)	(7,536)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(7,536)	$ (7,536)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,536	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SUICIDE PREVENTION (FUND 28158)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	5,154	5,154
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	5,154	5,154
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	8,398	7,071	1,327
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	8,398	7,071	1,327
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(8,398)	(1,917)	6,481
DESIGNATED CASH	-	8,398	-	(8,398)
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,917)	$ (1,917)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			8,398	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 6,481	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 870,000	$ 1,132,236	$ 262,236
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	870,000	1,132,236	262,236
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	370,000	368,468	1,532
Instruction	-	-	-	-
General administration	-	100,000	96,788	3,212
School administration	-	-	-	-
Central services	-	330,000	329,907	93
Operation & maintenance of plant	-	70,000	70,000	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	870,000	865,163	4,837
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	267,073	267,073
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	267,073	$ 267,073
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(215,350)	
Adjustments to expenditures			49,548	
NET CHANGES IN FUND BALANCES			$ 101,271	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
MCCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 50,000	$ 50,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	50,000	50,000	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	50,000	50,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	50,000	50,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	270,452	270,452	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	270,452	270,452	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	270,452	270,452	-
TOTAL EXPENDITURES	-	270,452	270,452	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 224,073	$ 373,833	$ 375,975	$ 2,142
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	224,073	373,833	375,975	2,142
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	2,241	2,241	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	224,073	371,592	283,519	88,073
TOTAL EXPENDITURES	224,073	373,833	285,760	88,073
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	90,215	90,215
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	90,215	$ 90,215
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,661)	
Adjustments to expenditures			43,283	
NET CHANGES IN FUND BALANCES			$ 129,837	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 112,155	$ 112,155	$ 111,872	$ (283)
State sources	15,223	24,237	-	(24,237)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	127,378	136,392	111,872	(24,520)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,122	1,122	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	127,378	135,270	29,000	106,270
TOTAL EXPENDITURES	127,378	136,392	30,122	106,270
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	81,750	81,750
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	81,750	$ 81,750
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,483)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 80,267	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 11,396
Other	-
TOTAL ASSETS	$ 11,396
LIABILITIES	
Deposits held for others	$ 11,396
TOTAL LIABILITIES	$ 11,396

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash and cash equivalents	$ 15,668	$ 134,237	$ (138,509)	$ 11,396
Other	-	-	-	-
TOTAL ASSETS	$ 15,668	$ 134,237	$ (138,509)	$ 11,396
LIABILITIES				
Deposits held for others	$ 15,668	$ 134,237	$ (138,509)	$ 11,396
TOTAL ASSETS	$ 15,668	$ 134,237	$ (138,509)	$ 11,396

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo	31368AUL96	$ 5,348	Wells Fargo Bank
Wells Fargo	3138WIH67	32,623	Wells Fargo Bank
Wells Fargo	31410KNP5	269,932	Wells Fargo Bank
Wells Fargo	314173SU6	39,599	Wells Fargo Bank
Wells Fargo	31419ADT1	12,864	Wells Fargo Bank
		$ 360,366	

Total amount on deposit	$ 1,105,575	
Less FDIC	(270,119)	*
Total uninsured public money	835,456	
50% collateral requirement	417,728	
Total pledged	360,366	
Over/(under) pledged	$ (57,362)	**

* Balance in savings account of $20,119 fully covered by separate FDIC.

** See schedule of findings and questioned costs for non-compliance finding due to inadequate coverage.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 1,085,295
Savings account	20,119
Activity account	161
Total on deposit	1,105,575
Reconciling items	(201,494)
Reconciled balance at June 30, 2015	904,081
Less agency funds	(11,396)
Balance per Exhibit A-1	$ 892,685

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grants Fund 26000
June 30, 2014 Cash (Book Balance)	$ 15,168	$ -	$ 1,679	$ 3,997	$ 15,667	$ -	$ 10,233	$ 162,182
June 30, 2014 Payroll Liabilities	(55,672)	-	-	-	-	(2,319)	-	(12,169)
June 30, 2014 Temporary Interfund Loans	135,937	-	-	-	-	(3,413)	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	95,433	-	1,679	3,997	15,667	(5,732)	10,233	150,013
2014-2015 Revenue	2,855,954	117,759	26,822	177,922	134,234	186,645	261,261	572,475
2014-2015 Expenditures	(2,648,601)	(117,759)	(19,038)	(175,863)	(138,506)	(180,913)	(268,648)	(703,345)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	302,786	-	9,463	6,056	11,395	-	2,846	19,143
June 30, 2015 Payroll Liabilities	172,404	-	-	-	-	8,486	10,188	22,017
June 30, 2015 Temporary Interfund Loans	(148,763)	-	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 326,427	$ -	$ 9,463	$ 6,056	$ 11,395	$ 8,486	$ 13,034	$ 41,160
June 30, 2015 Cash (Book Balance)	$ 326,427	$ -	$ 9,463	$ 6,056	$ 11,395	$ 8,486	$ 13,034	$ 41,160
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(172,404)	-	-	-	-	(8,486)	(10,188)	(22,017)
June 30, 2015 Temporary Interfund Loans	148,763	-	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 302,786	$ -	$ 9,463	$ 6,056	$ 11,395	$ -	$ 2,846	$ 19,143

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 8,398	$ -	$ -	$ -	$ 54,740	$ -	$ 272,064
June 30, 2014 Payroll Liabilities	(12,782)	-	(4,569)	-	-	-	-	(87,511)
June 30, 2014 Temporary Interfund Loans	(72,625)	-	(58,416)	-	-	-	(1,483)	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	(85,407)	8,398	(62,985)	-	-	54,740	(1,483)	184,553
2014-2015 Revenue	119,851	5,154	1,182,236	270,452	-	375,975	111,872	6,398,612
2014-2015 Expenditures	(215,348)	(7,071)	(915,163)	(270,452)	-	(285,760)	(30,122)	(5,976,589)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	(180,904)	6,481	204,088	-	-	144,955	80,267	606,576
June 30, 2015 Payroll Liabilities	32,141	-	52,268	-	-	-	-	297,504
June 30, 2015 Temporary Interfund Loans	148,763	-	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 6,481	$ 256,356	$ -	$ -	$ 144,955	$ 80,267	$ 904,080
							Less Activity Funds	(11,395)
							Per Exhibit B-1	$ 892,685
June 30, 2015 Cash (Book Balance)	$ -	$ 6,481	$ 256,356	$ -	$ -	$ 144,955	$ 80,267	$ 904,080
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(32,141)	-	(52,268)	-	-	-	-	(297,504)
June 30, 2015 Temporary Interfund Loans	(148,763)	-	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ (180,904)	$ 6,481	$ 204,088	$ -	$ -	$ 144,955	$ 80,267	$ 606,576

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
2015-001	RFP	Bocadillos	2.95 per meal		Bocadillos LLC, 1609 Indian School Rd. NW, Albuquerque, NM 87104	In-State	N/A	To provide meals according to requirements per USDA Student Food program
2015-001					Canteen of Central NM, 4809 Hawkins NE, Albuquerque, NM 87109	In-State	N/A	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 280,726
Receivables, net of allowance for uncollectibles:	
Due from other governments	47,423
Prepaid expenses	-
Total current assets	328,149
Non-current assets	
Capital assets:	
Buildings and building improvements	326,352
Furniture, fixtures and equipment	19,904
Less: accumulated depreciation	(91,199)
Total non-current assets	255,057
Total assets	583,206
Deferred outflows of resources related to net pension liability	104,677
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 687,883
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	84,938
Due to other governments	-
Compensated absences	8,051
Total current liabilities	92,989
Non-current liabilities	
Net pension liability	1,332,859
Total liabilities	1,425,848
Deferred inflows of resources related to net pension liability	141,018
Net investment in capital assets	255,057
Restricted	102,441
Unrestricted	(1,236,481)
Total net position	(878,983)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 687,883

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in in Net Position
Governmental activities:					
Instruction	$ 669,337	$ -	$ 48,437	$ -	$ (620,900)
Support services:					
Students	191,979	-	26,165	-	(165,814)
Instruction	1,200	-	-	-	(1,200)
General Administration	19,835	-	-	-	(19,835)
School Administration	249,812	-	1,921	-	(247,891)
Central Services	81,602	-	-	-	(81,602)
Operation & Maintenance of Plant	129,135	-	-	-	(129,135)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	55,482	-	36,695	-	(18,787)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	113,945	-	83,920	-	(30,025)
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,512,327	$ -	$ 197,138	$ -	(1,315,189)
GENERAL REVENUES					
State Equalization Guarantee					1,339,121
Property Taxes					112,750
Miscellaneous					2,334
Total general revenues					1,454,205
Change in net position					139,016
Net position, beginning of year					359,209
Restatement					(1,377,208)
Net position, beginning of year, as restated					(1,017,999)
Net position, end of year					$ (878,983)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	11000	14000	21000	24101	24106	24153
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement	English Language Acquisition
ASSETS						
Cash and cash equivalents	$ 178,285	$ 3,265	$ 1,491	$ -	$ -	$ -
Accounts receivable:						
Due from other governments	-	-	-	32,163	-	1,170
Due from other funds	35,297	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
TOTAL ASSETS	$ 213,582	$ 3,265	$ 1,491	$ 32,163	$ -	$ 1,170
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	79,493	-	-	5,445	-	-
Due to other funds	-	-	-	26,718	-	1,170
Due to other governments	-	-	-	-	-	-
Total current liabilities	79,493	-	-	32,163	-	1,170
Deferred inflows of resources - unavailable revenues	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	3,265	1,491	-	-	-
Committed	-	-	-	-	-	-
Assigned	100,000	-	-	-	-	-
Unassigned (deficit)	34,089	-	-	-	-	-
Total fund balance (deficit)	134,089	3,265	1,491	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 213,582	$ 3,265	$ 1,491	$ 32,163	$ -	$ 1,170

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	24154 Teacher/ Principal Training	24183 USDA 2010 Equipment Assistance Program	25152 Title XIX Medicaid	26140 NCLR Grant	26207 CNM Foundation Fund	29102 Private Direct Grants
ASSETS						
Cash and cash equivalents	$ -	$ -	$ 3,154	$ -	$ 3,108	$ 573
Accounts receivable:						
Due from other governments	1,921	5,488	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
TOTAL ASSETS	$ 1,921	$ 5,488	$ 3,154	$ -	$ 3,108	$ 573
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Current liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	1,921	5,488	-	-	-	-
Due to other governments	-	-	-	-	-	-
Total current liabilities	1,921	5,488	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	3,154	-	3,108	573
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	-	-	3,154	-	3,108	573
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,921	$ 5,488	$ 3,154	$ -	$ 3,108	$ 573

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31200	31400	31600	31700	Total
	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 69,673	$ 21,177	$ 280,726
Accounts receivable:					
Due from other governments	-	-	4,870	1,811	47,423
Due from other funds	-	-	-	-	35,297
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 74,543	$ 22,988	$ 363,446
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	84,938
Due to other funds	-	-	-	-	35,297
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	120,235
Deferred inflows of resources - unavailable revenues	-	-	4,870	1,811	6,681
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	69,673	21,177	102,441
Committed	-	-	-	-	-
Assigned	-	-	-	-	100,000
Unassigned (deficit)	-	-	-	-	34,089
Total fund balance (deficit)	-	-	69,673	21,177	236,530
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ 74,543	$ 22,988	$ 363,446

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 236,530
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	346,256
Accumulated depreciation is	(91,199)
Total capital assets	255,057
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	104,677
Deferred inflows of resources	(141,018)
Deferred inflows of resources - unavailable property taxes	6,681
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(1,332,859)
Compensated absences payable	(8,051)
Total long-term and other liabilities	(1,340,910)
Net position of governmental activities (Statement of Net Position)	$ (878,983)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000	14000	21000	24101	24106	24153
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement	English Language Acquisition
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	2,334	-	-	-	-	-
State sources	1,339,121	8,680	-	-	-	-
Federal sources	-	-	31,207	32,163	23,532	1,170
Interest	-	-	-	-	-	-
Total revenues	1,341,455	8,680	31,207	32,163	23,532	1,170
EXPENDITURES						
Current:						
Instruction	614,004	18,542	-	32,163	-	1,170
Support services:						
Students	169,728	-	-	-	23,532	-
Instruction	1,200	-	-	-	-	-
General administration	19,835	-	-	-	-	-
School administration	249,653	-	-	-	-	-
Central services	81,602	-	-	-	-	-
Operation & maintenance of plant	127,679	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	49,994	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,263,701	18,542	49,994	32,163	23,532	1,170
Excess (deficiency) of revenues over (under) expenditures	77,754	(9,862)	(18,787)	-	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	77,754	(9,862)	(18,787)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	56,335	13,127	20,278	-	-	-
FUND BALANCES, END OF YEAR	$ 134,089	$ 3,265	$ 1,491	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24154 Teacher/ Principal Training	24183 USDA 2010 Equipment Assistance Program	25152 Title XIX Medicaid	26140 NCLR Grant	26207 CNM Foundation Fund	29102 Private Direct Grants
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	3,000	-
State sources	-	-	-	-	-	-
Federal sources	5,345	5,488	2,633	-	-	-
Interest	-	-	-	-	-	-
Total revenues	5,345	5,488	2,633	-	3,000	-
EXPENDITURES						
Current:						
Instruction	3,424	-	-	159	2,380	190
Support services:						
Students	-	-	30	-	-	-
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	1,921	-	-	-	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	5,488	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	5,345	5,488	30	159	2,380	190
Excess (deficiency) of revenues over (under) expenditures	-	-	2,603	(159)	620	(190)
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	2,603	(159)	620	(190)
FUND BALANCES, BEGINNING OF YEAR	-	-	551	159	2,488	763
FUND BALANCES, END OF YEAR	$ -	$ -	$ 3,154	$ -	$ 3,108	$ 573

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31200	31400	31600	31700	Total
	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 71,963	$ 34,106	$ 106,069
Local and county sources	-	-	-	-	5,334
State sources	83,920	-	-	-	1,431,721
Federal sources	-	-	-	-	101,538
Interest	-	-	-	-	-
Total revenues	83,920	-	71,963	34,106	1,644,662
EXPENDITURES					
Current:					
Instruction	-	-	-	-	672,032
Support services:					
Students	-	-	-	-	193,290
Instruction	-	-	-	-	1,200
General administration	-	-	-	-	19,835
School administration	-	-	-	-	251,574
Central services	-	-	-	-	81,602
Operation & maintenance of plant	-	-	-	-	127,679
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	55,482
Capital outlay	83,920	-	2,290	12,929	99,139
Total expenditures	83,920	-	2,290	12,929	1,501,833
Excess (deficiency) of revenues over (under) expenditures	-	-	69,673	21,177	142,829
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	69,673	21,177	142,829
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	93,701
FUND BALANCES, END OF YEAR	$ -	$ -	$ 69,673	$ 21,177	$ 236,530

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 142,829
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(302)
Expenses related to the net pension liability not reported in the funds.	8,008
Unavailable revenue - property taxes	6,681
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	7,619
Depreciation expense	(25,819)
Excess of depreciation expense over capital outlay	(18,200)
Change in net position of governmental activities (Statement of Activities)	$ 139,016

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 2,334	$ 2,334
State sources	1,306,263	1,339,121	1,339,121	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,306,263	1,339,121	1,341,455	2,334
EXPENDITURES				
Current:				
Instruction	667,684	647,684	614,004	33,680
Support Services:				
Students	134,320	217,313	169,728	47,585
Instruction	-	1,200	1,200	-
General administration	51,202	51,202	19,835	31,367
School administration	259,146	264,146	249,653	14,493
Central services	83,200	83,200	81,602	1,598
Operation & maintenance of plant	125,711	130,711	127,679	3,032
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,321,263	1,395,456	1,263,701	131,755
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(15,000)	(56,335)	77,754	134,089
DESIGNATED CASH	15,000	56,335	-	(56,335)
NET CHANGES IN FUND BALANCES	$ -	$ -	77,754	$ 77,754
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 77,754	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	5,834	8,620	8,680	60
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	5,834	8,620	8,680	60
EXPENDITURES				
Current:				
Instruction	5,834	21,747	18,542	3,205
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	5,834	21,747	18,542	3,205
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(13,127)	(9,862)	3,265
DESIGNATED CASH	-	13,127	-	(13,127)
NET CHANGES IN FUND BALANCES	$ -	$ -	(9,862)	$ (9,862)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (9,862)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	30,000	90,000	31,207	(58,793)
Interest	-	-	-	-
TOTAL REVENUES	30,000	90,000	31,207	(58,793)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	10,000	-	10,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	30,000	100,278	49,994	50,284
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	30,000	110,278	49,994	60,284
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(20,278)	(18,787)	1,491
DESIGNATED CASH	-	20,278	-	(20,278)
NET CHANGES IN FUND BALANCES	$ -	$ -	(18,787)	$ (18,787)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (18,787)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	33,885	33,885	-	(33,885)
Interest	-	-	-	-
TOTAL REVENUES	33,885	33,885	-	(33,885)
EXPENDITURES				
Current:				
Instruction	33,885	33,885	32,163	1,722
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	33,885	33,885	32,163	1,722
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(32,163)	(32,163)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(32,163)	$ (32,163)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			32,163	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	21,317	23,532	23,532	-
Interest	-	-	-	-
TOTAL REVENUES	21,317	23,532	23,532	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	21,317	23,532	23,532	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	21,317	23,532	23,532	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	1,170	-	(1,170)
Interest	-	-	-	-
TOTAL REVENUES	-	1,170	-	(1,170)
EXPENDITURES				
Current:				
Instruction	-	1,170	1,170	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,170	1,170	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(1,170)	(1,170)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,170)	$ (1,170)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,170	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	5,438	5,438	4,865	(573)
Interest	-	-	-	-
TOTAL REVENUES	5,438	5,438	4,865	(573)
EXPENDITURES				
Current:				
Instruction	4,763	3,517	3,424	93
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	675	1,921	1,921	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	5,438	5,438	5,345	93
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(480)	(480)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(480)	$ (480)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			480	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
USDA 2010 EQUIPMENT ASSISTANCE PROGRAM (24183)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	5,488	-	(5,488)
Interest	-	-	-	-
TOTAL REVENUES	-	5,488	-	(5,488)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	5,488	5,488	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,488	5,488	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,488)	(5,488)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,488)	$ (5,488)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,488	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	2,633	2,633
Interest	-	-	-	-
TOTAL REVENUES	-	-	2,633	2,633
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	551	30	521
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	551	30	521
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(551)	2,603	3,154
DESIGNATED CASH	-	551	-	(551)
NET CHANGES IN FUND BALANCES	$ -	$ -	2,603	$ 2,603
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 2,603	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
NCLR (FUND 26140)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	159	159	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	159	159	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(159)	(159)	-
DESIGNATED CASH	-	159	-	(159)
NET CHANGES IN FUND BALANCES	$ -	$ -	(159)	$ (159)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (159)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,250	$ 3,000	$ 1,750
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,250	3,000	1,750
EXPENDITURES				
Current:				
Instruction	-	3,738	2,380	1,358
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,738	2,380	1,358
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,488)	620	3,108
DESIGNATED CASH	-	2,488	-	(2,488)
NET CHANGES IN FUND BALANCES	$ -	$ -	620	$ 620
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 620	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	763	190	573
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	763	190	573
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(763)	(190)	573
DESIGNATED CASH	-	763	-	(763)
NET CHANGES IN FUND BALANCES	$ -	$ -	(190)	$ (190)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (190)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	83,920	83,920	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	83,920	83,920	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	83,920	83,920	-
TOTAL EXPENDITURES	-	83,920	83,920	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	124,080	124,080	12,061	(112,019)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	124,080	124,080	12,061	(112,019)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	124,080	124,080	-	124,080
TOTAL EXPENDITURES	124,080	124,080	-	124,080
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	12,061	12,061
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	12,061	$ 12,061
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(12,061)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 70,760	$ 70,760	$ 70,678	$ (82)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	70,760	70,760	70,678	(82)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	708	708	-	708
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	70,052	71,337	2,290	69,047
TOTAL EXPENDITURES	70,760	72,045	2,290	69,755
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,285)	68,388	69,673
DESIGNATED CASH	-	1,285	-	(1,285)
NET CHANGES IN FUND BALANCES	$ -	$ -	68,388	$ 68,388
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,285	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 69,673	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 35,417	$ 35,417	$ 26,315	$ (9,102)
State sources	5,115	5,115	8,606	3,491
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	40,532	40,532	34,921	(5,611)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	354	354	-	354
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	40,178	40,993	12,929	28,064
TOTAL EXPENDITURES	40,532	41,347	12,929	28,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(815)	21,992	22,807
DESIGNATED CASH	-	815	-	(815)
NET CHANGES IN FUND BALANCES	$ -	$ -	21,992	$ 21,992
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(815)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 21,177	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,016
TOTAL ASSETS	$ 1,016
LIABILITIES	
Deposits held for others	$ 1,016
TOTAL LIABILITIES	$ 1,016

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash	$ 186	$ 5,483	$ (4,653)	$ 1,016
TOTAL ASSETS	$ 186	$ 5,483	$ (4,653)	$ 1,016
LIABILITIES				
Deposits held for others	$ 186	$ 5,483	$ (4,653)	$ 1,016
TOTAL ASSETS	$ 186	$ 5,483	$ (4,653)	$ 1,016

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo Bank	31419ADT1	$ 5,396	Wells Fargo Bank
Wells Fargo Bank	31417ESU6	860	Wells Fargo Bank
Wells Fargo Bank	3138WIHG5	14,249	Wells Fargo Bank
Wells Fargo Bank	3138X0A24	16,690	Wells Fargo Bank
		$ 37,195	

Total amount on deposit	$ 299,507
Less FDIC	(250,000)
Total uninsured public money	49,507
50% collateral requirement	24,754
Total pledged	37,195
Over/(under) pledged	$ 12,442

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 299,507
Reconciling items	(17,765)
Reconciled balance at June 30, 2015	281,742
Less activity funds	(1,016)
Balance per Exhibit A-1	$ 280,726

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2013 Cash (Book Balance)	$ 41,987	$ -	$ 13,127	$ 20,278	$ 186	$ 1,361
June 30, 2013 Payroll Liabilities	(38,521)	-	-	-	-	(1,361)
June 30, 2013 Temporary Interfund Loans	52,869	-	-	-	-	(32,350)
June 30, 2013 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2013 Cash Available to Budget	56,335	-	13,127	20,278	186	(32,350)
2013-2014 Revenue	1,341,455	-	8,680	31,207	5,483	59,306
2013-2014 Expenditures	(1,263,701)	-	(18,542)	(49,994)	(4,653)	(67,698)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	134,089	-	3,265	1,491	1,016	(40,742)
June 30, 2015 Payroll Liabilities	79,493	-	-	-	-	5,445
June 30, 2015 Temporary Interfund Loans	(35,297)	-	-	-	-	35,297
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 178,285	$ -	$ 3,265	$ 1,491	$ 1,016	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 178,285	$ -	$ 3,265	$ 1,491	$ 1,016	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(79,493)	-	-	-	-	(5,445)
June 30, 2015 Temporary Interfund Loans	35,297	-	-	-	-	(35,297)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 134,089	$ -	$ 3,265	$ 1,491	$ 1,016	$ (40,742)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2013 Cash (Book Balance)	$ 551	$ 2,647	$ -	$ -	$ 763	$ -
June 30, 2013 Payroll Liabilities	-	-	-	-	-	-
June 30, 2013 Temporary Interfund Loans	-	-	(7,643)	-	-	-
June 30, 2013 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2013 Cash Available to Budget	551	2,647	(7,643)	-	763	-
2013-2014 Revenue	2,633	3,000	7,643	-	-	83,920
2013-2014 Expenditures	(30)	(2,539)	-	-	(190)	(83,920)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	3,154	3,108	-	-	573	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 3,154	$ 3,108	$ -	$ -	$ 573	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 3,154	$ 3,108	$ -	$ -	$ 573	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 3,154	$ 3,108	$ -	$ -	$ 573	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2013 Cash (Book Balance)	$ -	$ 1,285	$ -	$ 82,185
June 30, 2013 Payroll Liabilities	-	-	-	(39,882)
June 30, 2013 Temporary Interfund Loans	(12,061)	-	(815)	-
June 30, 2013 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2013 Cash Available to Budget	(12,061)	1,285	(815)	42,303
2013-2014 Revenue	12,061	70,678	34,921	1,660,987
2013-2014 Expenditures	-	(2,290)	(12,929)	(1,506,486)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	69,673	21,177	196,804
June 30, 2015 Payroll Liabilities	-	-	-	84,938
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 69,673	$ 21,177	$ 281,742
			Less Activity Funds	(1,016)
			Per Exhibit B-1	$ 280,726
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 69,673	$ 21,177	$ 281,742
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(84,938)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 69,673	$ 21,177	$ 196,804

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended July 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 568,507
Receivables, net of allowance for uncollectibles:	
Due from other governments	168,911
Prepaid expenses	-
Total current assets	737,418
Non-current assets	
Capital assets:	
Building improvements	55,366
Furniture, fixtures and equipment	122,597
Less: accumulated depreciation	(176,009)
Total non-current assets	1,954
Total assets	739,372
Deferred outflows of resources related to net pension liability	520,304
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,259,676
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ 230,882
Accounts payable	997
Due to other governments	85,957
Compensated absences	8,353
Total current liabilities	326,189
Non-current liabilities	
Net pension liability	3,612,869
Total liabilities	3,939,058
Deferred inflows of resources related to net pension liability	382,246
Net investment in capital assets	1,954
Restricted	144,370
Unrestricted	(3,207,952)
Total net position	(3,061,628)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,259,676

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 2,087,547	$ -	$ 219,779	$ -	$ (1,867,768)
Support services:					
Students	368,345	-	24,654	-	(343,691)
Instruction	150	-	-	-	(150)
General Administration	21,160	-	-	-	(21,160)
School Administration	326,274	-	9,797	-	(316,477)
Central Services	103,017	-	-	-	(103,017)
Operation & Maintenance of Plant	140,140	-	-	-	(140,140)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	79,770	18,769	47,469	-	(13,532)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	494,498	-	271,192	-	(223,306)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,620,901	$ 18,769	$ 572,891	$ -	(3,029,241)
GENERAL REVENUES					
State Equalization Guarantee					2,707,900
Property Taxes					348,042
Miscellaneous					1,479
Total general revenues					3,057,421
Change in net position					28,180
Net position, beginning of year					285,758
Restatement					(3,375,566)
Net position, beginning of year, as restated					(3,089,808)
Net position, end of year					$ (3,061,628)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000	14000	21000	24106	24154
	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher/Principal Training
ASSETS					
Cash and cash equivalents	$ 338,813	$ 18,403	$ 11,022	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	24,622	15,455
Other	-	-	-	-	-
Due from other funds	133,722	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 472,535	$ 18,403	$ 11,022	$ 24,622	$ 15,455
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ 997	$ -	$ -	$ -
Accrued liabilities	217,951	-	-	12,931	-
Due to other funds	-	-	-	11,691	15,455
Due to other governments	-	-	-	-	-
Total current liabilities	217,951	997	-	24,622	15,455
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	17,406	11,022	-	-
Committed	-	-	-	-	-
Assigned	200,000	-	-	-	-
Unassigned (deficit)	54,584	-	-	-	-
Total fund balance (deficit)	254,584	17,406	11,022	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 472,535	$ 18,403	$ 11,022	$ 24,622	$ 15,455

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	25152 Title XIX Medicaid	26207 CNM Foundation Fund	27107 2012 Library GO Bonds	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
ASSETS					
Cash and cash equivalents	$ 2,242	$ 3,952	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	1,630	-	-	34,000	72,576
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 3,872	$ 3,952	$ -	$ 34,000	$ 72,576
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	34,000	72,576
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	34,000	72,576
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	3,872	3,952	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	3,872	3,952	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 3,872	$ 3,952	$ -	$ 34,000	$ 72,576

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	29130	31200	31600	31700	Total
	School Based Health Center	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ -	$ 85,957	$ 108,118	$ 568,507
Accounts receivable:					
Due from other governments	-	-	15,033	5,595	168,911
Other	-	-	-	-	-
Due from other funds	-	-	-	-	133,722
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 100,990	$ 113,713	$ 871,140
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 997
Accrued liabilities	-	-	-	-	230,882
Due to other funds	-	-	-	-	133,722
Due to other governments	-	-	85,957	-	85,957
Total current liabilities	-	-	85,957	-	451,558
Deferred inflows of resources - unavailable revenues	-	-	15,033	5,595	20,628
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	108,118	144,370
Committed	-	-	-	-	-
Assigned	-	-	-	-	200,000
Unassigned (deficit)	-	-	-	-	54,584
Total fund balance (deficit)	-	-	-	108,118	398,954
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ -	$ 100,990	$ 113,713	$ 871,140

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 398,954
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	177,963
Accumulated depreciation is	(176,009)
Total capital assets	1,954
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	520,304
Deferred inflows of resources	(382,246)
Deferred inflows of resources - unavailable property taxes	20,628
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(3,612,869)
Compensated absences payable	(8,353)
Total long-term and other liabilities	(3,621,222)
Net position of governmental activities (Statement of Net Position)	$ (3,061,628)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000	14000	21000	24106	24154
	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	1,479	-	18,769	-	-
State sources	2,707,900	26,182	-	-	-
Federal sources	-	-	47,469	89,715	15,455
Interest	-	-	-	-	-
Total revenues	2,709,379	26,182	66,238	89,715	15,455
EXPENDITURES					
Current:					
Instruction	1,808,513	13,300	-	69,955	14,245
Support services:					
Students	336,151	-	-	19,760	-
Instruction	150	-	-	-	-
General administration	17,919	-	-	-	-
School administration	304,848	-	-	-	1,210
Central services	101,956	-	-	-	-
Operation & maintenance of plant	134,801	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	79,770	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,704,338	13,300	79,770	89,715	15,455
Excess (deficiency) of revenues over (under) expenditures	5,041	12,882	(13,532)	-	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	5,041	12,882	(13,532)	-	-
FUND BALANCES, BEGINNING OF YEAR	249,543	4,524	24,554	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	249,543	4,524	24,554	-	-
FUND BALANCES, END OF YEAR	$ 254,584	$ 17,406	$ 11,022	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	25152 Title XIX Medicaid	26207 CNM Foundation Fund	27107 2012 Library GO Bonds	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	5,500	-	-	-
State sources	-	-	908	34,000	72,576
Federal sources	4,894	-	-	-	-
Interest	-	-	-	-	-
Total revenues	4,894	5,500	908	34,000	72,576
EXPENDITURES					
Current:					
Instruction	-	4,548	908	32,000	65,989
Support services:					
Students	1,022	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	2,000	6,587
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,022	4,548	908	34,000	72,576
Excess (deficiency) of revenues over (under) expenditures	3,872	952	-	-	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	3,872	952	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	3,000	-	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	3,000	-	-	-
FUND BALANCES, END OF YEAR	$ 3,872	$ 3,952	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	29130	31200	31600	31700	Total
	School Based Health Center	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 219,104	$ 108,310	$ 327,414
Local and county sources	5,000	-	-	-	30,748
State sources	-	271,192	-	-	3,112,758
Federal sources	-	-	-	-	157,533
Interest	-	-	-	-	-
Total revenues	5,000	271,192	219,104	108,310	3,628,453
EXPENDITURES					
Current:					
Instruction	10,000	-	-	-	2,019,458
Support services:					
Students	-	-	-	-	356,933
Instruction	-	-	-	-	150
General administration	-	-	2,169	1,072	21,160
School administration	-	-	-	-	314,645
Central services	-	-	-	-	101,956
Operation & maintenance of plant	-	-	-	-	134,801
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	79,770
Capital outlay	-	271,192	216,935	6,371	494,498
Total expenditures	10,000	271,192	219,104	7,443	3,523,371
Excess (deficiency) of revenues over (under) expenditures	(5,000)	-	-	100,867	105,082
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(5,000)	-	-	100,867	105,082
FUND BALANCES, BEGINNING OF YEAR	5,000	-	-	-	286,621
RESTATEMENTS	-	-	-	7,251	7,251
FUND BALANCES, BEGINNING OF YEAR, RESTATED	5,000	-	-	7,251	293,872
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 108,118	$ 398,954

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 105,082
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(473)
Expenses related to the net pension liability not reported in the funds.	(91,994)
Unavailable revenue - property taxes	20,628
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(5,063)
Excess of depreciation expense over capital outlay	(5,063)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 28,180

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	$ -	$ -	$ 1,479	$ 1,479
State sources	2,706,549	2,707,900	2,707,900	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,706,549	2,707,900	2,709,379	1,479
EXPENDITURES				
Current:				
Instruction	1,915,678	1,915,678	1,808,513	107,165
Support Services:				
Students	279,945	383,188	336,151	47,037
Instruction	-	300	150	150
General administration	74,572	75,923	17,919	58,004
School administration	302,035	322,035	304,848	17,187
Central services	100,088	100,088	101,956	(1,868)
Operation & maintenance of plant	148,231	160,231	134,801	25,430
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,820,549	2,957,443	2,704,338	253,105
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(114,000)	(249,543)	5,041	254,584
DESIGNATED CASH	114,000	249,543	-	(249,543)
NET CHANGES IN FUND BALANCES	$ -	$ -	5,041	$ 5,041
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 5,041	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	18,864	26,182	26,182	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	18,864	26,182	26,182	-
EXPENDITURES				
Current:				
Instruction	18,864	30,706	12,303	18,403
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	18,864	30,706	12,303	18,403
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,524)	13,879	18,403
DESIGNATED CASH	-	4,524	-	(4,524)
NET CHANGES IN FUND BALANCES	$ -	$ -	13,879	$ 13,879
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(997)	
NET CHANGES IN FUND BALANCES			$ 12,882	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 18,769	$ 18,769
State sources	-	-	-	-
Federal sources	80,000	80,000	47,469	(32,531)
Interest	-	-	-	-
TOTAL REVENUES	80,000	80,000	66,238	(13,762)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	80,000	99,523	79,770	19,753
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	80,000	99,523	79,770	19,753
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(19,523)	(13,532)	5,991
DESIGNATED CASH	-	19,523	-	(19,523)
NET CHANGES IN FUND BALANCES	$ -	$ -	(13,532)	$ (13,532)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (13,532)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	81,272	89,715	102,056	12,341
Interest	-	-	-	-
TOTAL REVENUES	81,272	89,715	102,056	12,341
EXPENDITURES				
Current:				
Instruction	31,500	69,955	69,955	-
Support Services:				
Students	49,772	19,760	19,760	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	81,272	89,715	89,715	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	12,341	12,341
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	12,341	$ 12,341
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(12,341)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	18,093	18,093	20,248	2,155
Interest	-	-	-	-
TOTAL REVENUES	18,093	18,093	20,248	2,155
EXPENDITURES				
Current:				
Instruction	17,093	16,558	14,245	2,313
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,000	1,535	1,210	325
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	18,093	18,093	15,455	2,638
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,793	4,793
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	4,793	$ 4,793
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,793)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	3,054	3,264	210
Interest	-	-	-	-
TOTAL REVENUES	-	3,054	3,264	210
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	3,054	1,022	2,032
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,054	1,022	2,032
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,242	2,242
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	2,242	$ 2,242
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,630	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 3,872	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 5,500	$ 5,500	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	5,500	5,500	-
EXPENDITURES				
Current:				
Instruction	-	8,000	4,548	3,452
Support Services:				
Students	-	500	-	500
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	8,500	4,548	3,952
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,000)	952	3,952
DESIGNATED CASH	-	3,000	-	(3,000)
NET CHANGES IN FUND BALANCES	$ -	$ -	952	$ 952
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 952	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2012 LIBRARY GO BONDS (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	908	3,426	2,518
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	908	3,426	2,518
EXPENDITURES				
Current:				
Instruction	-	908	908	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	908	908	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,518	2,518
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	2,518	$ 2,518
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,518)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER & SCHOOL LEADER INCENTIVE PAY (FUND 27188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	34,000	-	(34,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	34,000	-	(34,000)
EXPENDITURES				
Current:				
Instruction	-	32,000	32,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	2,000	2,000	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	34,000	34,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(34,000)	(34,000)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(34,000)	$ (34,000)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			34,000	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER & SCHOOL LEADER INCENTIVE PAY GROUP (FUND 27190)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	84,000	-	(84,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	84,000	-	(84,000)
EXPENDITURES				
Current:				
Instruction	-	76,578	65,989	10,589
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	7,422	6,587	835
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	84,000	72,576	11,424
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(72,576)	(72,576)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(72,576)	$ (72,576)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			72,576	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHOOL BASED HEALTH CENTER (FUND 29130)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	5,000	5,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	5,000	5,000	-
EXPENDITURES				
Current:				
Instruction	-	10,000	10,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	10,000	10,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(5,000)	(5,000)	-
DESIGNATED CASH	-	5,000	-	(5,000)
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,000)	$ (5,000)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (5,000)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 66,918	$ 66,918
State sources	-	271,192	271,192	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	271,192	338,110	66,918
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	271,192	271,192	-
TOTAL EXPENDITURES	-	271,192	271,192	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	66,918	66,918
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	66,918	$ 66,918
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(66,918)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 218,176	$ 218,176	$ 219,104	$ 928
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	218,176	218,176	219,104	928
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,182	2,182	2,169	13
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	215,994	305,836	301,338	4,498
TOTAL EXPENDITURES	218,176	308,018	303,507	4,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(89,842)	(84,403)	5,439
DESIGNATED CASH	-	89,842	-	(89,842)
NET CHANGES IN FUND BALANCES	$ -	$ -	(84,403)	$ (84,403)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			84,403	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 109,203	$ 109,203	$ 108,310	$ (893)
State sources	8,407	16,957	-	(16,957)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	117,610	126,160	108,310	(17,850)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,092	1,092	1,072	20
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	116,518	132,319	6,371	125,948
TOTAL EXPENDITURES	117,610	133,411	7,443	125,968
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(7,251)	100,867	108,118
DESIGNATED CASH	-	7,251	-	(7,251)
NET CHANGES IN FUND BALANCES	$ -	$ -	100,867	$ 100,867
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 100,867	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 79,345
TOTAL ASSETS	$ 79,345
LIABILITIES	
Deposits held for others	$ 79,345
TOTAL LIABILITIES	$ 79,345

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash	$ 67,866	$ 187,853	$ (176,374)	$ 79,345
TOTAL ASSETS	$ 67,866	$ 187,853	$ (176,374)	$ 79,345
LIABILITIES				
Deposits held for others	$ 67,866	$ 187,853	$ (176,374)	$ 79,345
TOTAL ASSETS	$ 67,866	$ 187,853	$ (176,374)	$ 79,345

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
	FN AR2636 3.00%		
Wells Fargo	3136A62U7	$ 153,041	Bank of New York Mellon
Wells Fargo	3138A2AX7	1,526	Bank of New York Mellon
Wells Fargo	3138LRCQ3	7,318	Bank of New York Mellon
Wells Fargo	3138NY4W2	45,194	Bank of New York Mellon
Wells Fargo	31416YDT2	7,670	Bank of New York Mellon
Wells Fargo	31417D3H4	34,639	Bank of New York Mellon
Wells Fargo	31418AVT2	7,923	Bank of New York Mellon
Wells Fargo	31419ADT1	12,525	Bank of New York Mellon
Wells Fargo	31419BCT0	8,836	Bank of New York Mellon
		$ 278,672	

Total amount on deposit	$ 679,680
Less FDIC	(250,000)
Total uninsured public money	429,680
50% collateral requirement	214,840
Total pledged	278,672
Over/(under) pledged	$ 63,832

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 589,282
Activity account	90,398
Total on deposit	679,680
Reconciling items	(31,828)
Reconciled balance at June 30, 2015	647,852
Less activity funds	(79,345)
Balance per Exhibit A-1	$ 568,507

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 370,393	$ -	$ 4,524	$ 24,554	$ 67,866	$ -
June 30, 2014 Payroll Liabilities	(238,616)	-	-	-	-	(9,472)
June 30, 2014 Temporary Interfund Loans	117,766	-	-	-	-	(47,739)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	249,543	-	4,524	24,554	67,866	(57,211)
2014-2015 Revenue	2,709,379	-	26,182	66,238	187,853	122,304
2014-2015 Expenditures	(2,704,338)	-	(12,303)	(79,770)	(176,374)	(105,170)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	254,584	-	18,403	11,022	79,345	(40,077)
June 30, 2015 Payroll Liabilities	217,951	-	-	-	-	12,931
June 30, 2015 Temporary Interfund Loans	(133,722)	-	-	-	-	27,146
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 338,813	$ -	$ 18,403	$ 11,022	$ 79,345	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 338,813	$ -	$ 18,403	$ 11,022	$ 79,345	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(217,951)	-	-	-	-	(12,931)
June 30, 2015 Temporary Interfund Loans	133,722	-	-	-	-	(27,146)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 254,584	$ -	$ 18,403	$ 11,022	$ 79,345	$ (40,077)

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
CASH RECONCILIATION
June 30, 2015

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ 3,000	$ -	$ -	$ 5,000	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(3,110)	-	-	(66,917)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	3,000	(3,110)	-	5,000	(66,917)
2014-2015 Revenue	3,264	5,500	4,018	-	5,000	338,109
2014-2015 Expenditures	(1,022)	(4,548)	(107,484)	-	(10,000)	(271,192)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	2,242	3,952	(106,576)	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	106,576	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 2,242	$ 3,952	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 2,242	$ 3,952	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(106,576)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 2,242	$ 3,952	$ (106,576)	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 89,842	$ 7,251	$ 572,430
June 30, 2014 Payroll Liabilities	-	-	-	(248,088)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	89,842	7,251	324,342
2014-2015 Revenue	-	219,104	108,310	3,795,261
2014-2015 Expenditures	-	(303,507)	(7,443)	(3,783,151)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	5,439	108,118	336,452
June 30, 2015 Payroll Liabilities	-	-	-	230,882
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	80,518	-	80,518
June 30, 2015 Cash (Book Balance)	$ -	$ 85,957	$ 108,118	$ 647,852
			Less Activity Funds	(79,345)
			Per Exhibit B-1	$ 568,507
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ 85,957	$ 108,118	$ 647,852
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(230,882)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	(80,518)	-	(80,518)
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 5,439	$ 108,118	$ 336,452

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 594,617
Receivables, net of allowance for uncollectibles:	
Due from other governments	129,405
Other accounts receivable	10,128
Prepaid expenses	-
Total current assets	734,150
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	203,187
Less: accumulated depreciation	(180,848)
Total non-current assets	22,339
Total assets	756,489
Deferred outflows of resources related to net pension liability	748,901
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,505,390
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 36,191
Accrued liabilities	333,884
Due to other governments	-
Compensated absences	32,192
Total current liabilities	402,267
Non-current liabilities	
Net pension liability	3,091,365
Total liabilities	3,493,632
Deferred inflows of resources related to net pension liability	327,070
Net investment in capital assets	22,339
Restricted	47,602
Unrestricted	(2,385,253)
Total net position	(2,315,312)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 1,505,390

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 1,932,654	$ -	$ 173,703	$ -	$ (1,758,951)
Support services:					
Students	702,087	-	92,725	-	(609,362)
Instruction	17,734	-	-	-	(17,734)
General Administration	61,068	-	-	-	(61,068)
School Administration	296,671	-	-	-	(296,671)
Central Services	274,306	-	-	-	(274,306)
Operation & Maintenance of Plant	225,308	-	-	-	(225,308)
Student Transportation	13,993	-	-	-	(13,993)
Operating of Non-instructional Services:					
Food Services Operations	107,704	58,217	42,980	-	(6,507)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	496,796	-	181,792	163,784	(151,220)
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,128,321	$ 58,217	$ 491,200	$ 163,784	(3,415,120)
GENERAL REVENUES					
State Equalization Guarantee					3,510,959
Miscellaneous					11,832
Property Taxes					171,212
Total general revenues					3,694,003
Change in net position					278,883
Net position, beginning of year					(48,848)
Restatement					(2,545,347)
Net position, beginning of year, as restated					(2,594,195)
Net position, end of year					$ (2,315,312)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	$ 552,073	$ 10,114	$ 9,069	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	10,900	13,462
Other accounts receivable	-	-	10,128	-	-
Due from other funds	81,508	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 633,581	$ 10,114	$ 19,197	$ 10,900	$ 13,462
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 14,648	$ -	$ -	$ -	$ -
Accrued expenses	312,578	-	-	1,200	6,056
Due to other funds	-	-	-	9,700	7,406
Due to other governments	-	-	-	-	-
Total current liabilities	327,226	-	-	10,900	13,462
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	10,114	19,197	-	-
Committed	-	-	-	-	-
Assigned	306,355	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	306,355	10,114	19,197	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 633,581	$ 10,114	$ 19,197	$ 10,900	$ 13,462

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	24171 Carl D Perkins Special Projects	24180 Carl D Perkins	24181 Carl D Perkins HSTW
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	6,045	8,601	4,684	11,780	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 6,045	$ 8,601	$ 4,684	$ 11,780	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Due to other funds	6,045	8,601	4,684	11,780	-
Due to other governments	-	-	-	-	-
Total current liabilities	6,045	8,601	4,684	11,780	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 6,045	$ 8,601	$ 4,684	$ 11,780	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	25153 Title XIX Medicaid	26104 Bill & Melinda Gates Foundation	27179 Workforce Readiness	29114 McCune Charitable Foundation	29130 Student-Based Health Clinic
ASSETS					
Cash and cash equivalents	$ 2,798	$ -	$ -	$ 10,070	$ -
Accounts receivable:					
Due from other governments	-	-	37,669	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 2,798	$ -	$ 37,669	$ 10,070	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	8,980	5,070	-
Due to other funds	-	-	28,689	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	37,669	5,070	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	2,798	-	-	5,000	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	2,798	-	-	5,000	-
TOTAL LIABILITIES AND FUND BALANCE	$ 2,798	$ -	$ 37,669	$ 10,070	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

Exhibit B-1

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ 10,493	$ 594,617
Accounts receivable:					
Due from other governments	-	1,839	31,696	2,729	129,405
Other accounts receivable	-	-	-	-	10,128
Due from other funds	-	-	-	-	81,508
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ 1,839	$ 31,696	$ 13,222	$ 815,658
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ 21,543	$ -	$ 36,191
Accrued expenses	-	-	-	-	333,884
Due to other funds	-	1,839	2,764	-	81,508
Due to other governments	-	-	-	-	-
Total current liabilities	-	1,839	24,307	-	451,583
Deferred inflows of resources - unavailable revenues	-	-	7,389	2,729	10,118
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	10,493	47,602
Committed	-	-	-	-	-
Assigned	-	-	-	-	306,355
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	10,493	353,957
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 1,839	$ 24,307	$ 10,493	$ 815,658

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 353,957
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	203,187
Accumulated depreciation is	(180,848)
Total capital assets	22,339
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	748,901
Deferred inflows of resources	(327,070)
Deferred inflows of resources - unavailable property taxes	10,118
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(3,091,365)
Compensated absences payable	(32,192)
Total long-term and other liabilities	(3,123,557)
Net position of governmental activities (Statement of Net Position)	$ (2,315,312)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	11,832	-	58,217	-	-
State sources	3,510,959	19,067	-	-	-
Federal sources	-	-	42,980	28,707	47,063
Interest	-	-	-	-	-
Total revenues	3,522,791	19,067	101,197	28,707	47,063
EXPENDITURES					
Current:					
Instruction	1,703,591	9,790	-	19,433	-
Support services:					
Students	579,019	-	-	9,274	47,063
Instruction	17,734	-	-	-	-
General administration	59,621	-	-	-	-
School administration	286,711	-	-	-	-
Central services	269,220	-	-	-	-
Operation & maintenance of plant	223,027	-	-	-	-
Student transportation	13,782	-	-	-	-
Other support services	280	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	25,704	-	82,000	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,178,689	9,790	82,000	28,707	47,063
Excess (deficiency) of revenues over (under) expenditures	344,102	9,277	19,197	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	344,102	9,277	19,197	-	-
FUND BALANCES, BEGINNING OF YEAR	(37,747)	837	-	-	-
FUND BALANCES, END OF YEAR	$ 306,355	$ 10,114	$ 19,197	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24153 English Language Acquisition	24154 Teacher/Principal Training	24171 Carl D Perkins Special Projects	24180 Carl D Perkins	24181 Carl D Perkins HSTW
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	6,045	8,601	12,632	30,162	5,092
Interest	-	-	-	-	-
Total revenues	6,045	8,601	12,632	30,162	5,092
EXPENDITURES					
Current:					
Instruction	6,045	8,601	12,632	30,162	5,092
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	6,045	8,601	12,632	30,162	5,092
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	25153 Title XIX Medicaid	26104 Bill & Melinda Gates Foundation	27179 Workforce Readiness	29114 McCune Charitable Foundation	29130 Student-Based Health Clinic
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	94,059	15,000	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	-	94,059	15,000	-
EXPENDITURES					
Current:					
Instruction	-	14	57,671	10,000	-
Support services:					
Students	-	-	36,388	-	5,148
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	14	94,059	10,000	5,148
Excess (deficiency) of revenues over (under) expenditures	-	(14)	-	5,000	(5,148)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(14)	-	5,000	(5,148)
FUND BALANCES, BEGINNING OF YEAR	2,798	14	-	-	5,148
FUND BALANCES, END OF YEAR	$ 2,798	$ -	$ -	$ 5,000	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 108,775	$ 52,319	$ 161,094
Local and county sources	-	-	-	-	70,049
State sources	181,792	163,784	-	-	3,984,661
Federal sources	-	-	-	-	181,282
Interest	-	-	-	-	-
Total revenues	181,792	163,784	108,775	52,319	4,397,086
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,863,031
Support services:					
Students	-	-	-	-	676,892
Instruction	-	-	-	-	17,734
General administration	-	-	922	525	61,068
School administration	-	-	-	-	286,711
Central services	-	-	-	-	269,220
Operation & maintenance of plant	-	-	-	-	223,027
Student transportation	-	-	-	-	13,782
Other support services	-	-	-	-	280
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	107,704
Capital outlay	181,792	163,784	107,853	41,301	494,730
Total expenditures	181,792	163,784	108,775	41,826	4,014,179
Excess (deficiency) of revenues over (under) expenditures	-	-	-	10,493	382,907
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	10,493	382,907
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	(28,950)
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 10,493	$ 353,957

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 382,907
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(124,187)
The increase in compensated absences for the fiscal year was:	(7,116)
Unavailable revenue - property taxes	10,118
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	18,947
Depreciation expense	(1,786)
Excess of depreciation expense over capital outlay	17,161
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 278,883

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 11,832	$ 11,832
State sources	2,988,598	3,510,960	3,510,959	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,988,598	3,510,960	3,522,791	11,831
EXPENDITURES				
Current:				
Instruction	1,489,449	1,809,256	1,704,066	105,190
Support Services:				
Students	589,968	690,251	580,303	109,948
Instruction	11,690	19,683	15,660	4,023
General administration	45,478	66,089	59,621	6,468
School administration	215,752	296,550	291,309	5,241
Central services	225,566	288,744	277,400	11,344
Operation & maintenance of plant	291,015	275,130	225,465	49,665
Student transportation	13,222	23,266	13,782	9,484
Other support services	98,458	8,491	280	8,211
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	8,000	33,500	25,704	7,796
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,988,598	3,510,960	3,193,590	317,370
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	329,201	329,201
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	329,201	$ 329,201
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			14,901	
NET CHANGES IN FUND BALANCES			$ 344,102	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	9,167	19,067	19,067	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	9,167	19,067	19,067	-
EXPENDITURES				
Current:				
Instruction	9,167	19,067	9,790	9,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	9,167	19,067	9,790	9,277
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,277	9,277
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	9,277	$ 9,277
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 9,277	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 48,090	$ 48,090
State sources	-	-	-	-
Federal sources	82,000	82,000	42,980	(39,020)
Interest	-	-	-	-
TOTAL REVENUES	82,000	82,000	91,070	9,070
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	82,000	82,000	82,000	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	82,000	82,000	82,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,070	9,070
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	9,070	$ 9,070
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,127	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 19,197	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	26,731	28,707	62,249	33,542
Interest	-	-	-	-
TOTAL REVENUES	26,731	28,707	62,249	33,542
EXPENDITURES				
Current:				
Instruction	26,731	19,433	19,433	-
Support Services:				
Students	-	9,274	9,274	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	26,731	28,707	28,707	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	33,542	33,542
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	33,542	$ 33,542
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(33,542)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	42,635	47,063	47,480	417
Interest	-	-	-	-
TOTAL REVENUES	42,635	47,063	47,480	417
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	42,635	47,063	47,063	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	42,635	47,063	47,063	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	417	417
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	417	$ 417
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(417)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	6,045	-	(6,045)
Interest	-	-	-	-
TOTAL REVENUES	-	6,045	-	(6,045)
EXPENDITURES				
Current:				
Instruction	-	6,045	6,045	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	6,045	6,045	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(6,045)	(6,045)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(6,045)	$ (6,045)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,045	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	8,601	8,601	8,992	391
Interest	-	-	-	-
TOTAL REVENUES	8,601	8,601	8,992	391
EXPENDITURES				
Current:				
Instruction	8,601	8,601	8,601	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	8,601	8,601	8,601	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	391	391
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	391	$ 391
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(391)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CARL D PERKINS SPECIAL PROJECTS (FUND 24171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	26,500	7,948	(18,552)
Interest	-	-	-	-
TOTAL REVENUES	-	26,500	7,948	(18,552)
EXPENDITURES				
Current:				
Instruction	-	26,500	12,632	13,868
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	26,500	12,632	13,868
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(4,684)	(4,684)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,684)	$ (4,684)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,684	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CARL D PERKINS (FUND 24180)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	33,712	64,853	31,141
Interest	-	-	-	-
TOTAL REVENUES	-	33,712	64,853	31,141
EXPENDITURES				
Current:				
Instruction	-	33,712	33,712	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	33,712	33,712	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	31,141	31,141
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	31,141	$ 31,141
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(34,691)	
Adjustments to expenditures			3,550	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CARL D PERKINS HSTW (FUND 24181)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	5,093	5,092	(1)
Interest	-	-	-	-
TOTAL REVENUES	-	5,093	5,092	(1)
EXPENDITURES				
Current:				
Instruction	-	5,093	5,092	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,093	5,092	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE XIX MEDICAID (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BILL & MELINDA GATES FOUNDATION (FUND 26104)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(14)	
NET CHANGES IN FUND BALANCES			$ (14)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
WORKFORCE READINESS (FUND 27179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	95,025	56,390	(38,635)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	95,025	56,390	(38,635)
EXPENDITURES				
Current:				
Instruction	-	58,515	57,671	844
Support Services:				
Students	-	36,510	36,388	122
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	95,025	94,059	966
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(37,669)	(37,669)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(37,669)	$ (37,669)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			37,669	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
MCCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 15,000	$ 15,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	15,000	15,000	-
EXPENDITURES				
Current:				
Instruction	-	15,000	10,000	5,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	15,000	10,000	5,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	5,000	5,000
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	5,000	$ 5,000
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 5,000	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STUDENT BASED HEALTH CLINIC (FUND 29130)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	9,101	9,101	5,148	3,953
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	9,101	9,101	5,148	3,953
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,101)	(9,101)	(5,148)	3,953
DESIGNATED CASH	9,101	9,101	-	(9,101)
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,148)	$ (5,148)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (5,148)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	181,792	181,792	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	181,792	181,792	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	181,792	181,792	-
TOTAL EXPENDITURES	-	181,792	181,792	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	165,000	165,000	161,945	(3,055)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	165,000	165,000	161,945	(3,055)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	165,000	165,000	163,784	1,216
TOTAL EXPENDITURES	165,000	165,000	163,784	1,216
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(1,839)	(1,839)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(1,839)	$ (1,839)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,839	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CAPITAL IMPROVEMENTS HB33 (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 106,140	$ 151,140	$ 107,993	$ (43,147)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	106,140	151,140	107,993	(43,147)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,061	1,061	922	139
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	105,079	150,079	127,065	23,014
TOTAL EXPENDITURES	106,140	151,140	127,987	23,153
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(19,994)	(19,994)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(19,994)	$ (19,994)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			782	
Adjustments to expenditures			19,212	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS HB33 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 53,126	$ 53,126	$ 74,368	$ 21,242
State sources	-	11,577	-	(11,577)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	53,126	64,703	74,368	9,665
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	532	525	7
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	53,126	64,171	41,762	22,409
TOTAL EXPENDITURES	53,126	64,703	42,287	22,416
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	32,081	32,081
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	32,081	$ 32,081
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,049)	
Adjustments to expenditures			461	
NET CHANGES IN FUND BALANCES			$ 10,493	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,475
TOTAL ASSETS	$ 1,475
LIABILITIES	
Deposits held for others	$ 1,475
TOTAL LIABILITIES	$ 1,475

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash in bank	$ 1,994	246	(765)	$ 1,475
TOTAL ASSETS	$ 1,994	$ 246	$ (765)	$ 1,475
LIABILITIES				
Deposits held for others	$ 1,994	$ 246	$ (765)	$ 1,475
TOTAL ASSETS	$ 1,994	$ 246	$ (765)	$ 1,475

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo Bank	3138A93E2	18,113	Bank of New York Mellon
Wells Fargo Bank	3138AMN35	169,008	Bank of New York Mellon
Wells Fargo Bank	3138AUSN8	417	Bank of New York Mellon
Wells Fargo Bank	31417EKT7	15,273	Bank of New York Mellon
Wells Fargo Bank	31417ESU6	37,772	Bank of New York Mellon
Wells Fargo Bank	31419ADT1	47,962	Bank of New York Mellon
Wells Fargo Bank	31419AK30	7,252	Bank of New York Mellon
		$ 295,797	

Total amount on deposit	$ 683,344
Less FDIC	(250,000)
Total uninsured public money	433,344
50% collateral requirement	216,672
Total pledged	295,797
Over/(under) pledged	$ 79,125

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account	$	683,344
Reconciling items		(87,252)
Reconciled balance at June 30, 2015		596,092
Less activity funds		(1,475)
Balance per Exhibit A-1	$	594,617

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 90,301	$ -	$ 837	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	(215,822)	-	-	-	-	(27,607)
June 30, 2014 Temporary Interfund Loans	117,391	-	-	-	-	(89,627)
June 30, 2014 Adjustments/Reconciling Differences	14	-	-	-	-	(82)
June 30, 2014 Cash Available to Budget	(8,116)	-	837	-	-	(117,316)
2014-2015 Revenue	3,522,791	-	19,067	91,069	-	203,613
2014-2015 Expenditures	(3,193,590)	-	(9,790)	(82,000)	-	(141,852)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	(82)	-	-	-	-	82
June 30, 2015 Cash Available to Budget	321,003	-	10,114	9,069	-	(55,473)
June 30, 2015 Payroll Liabilities	312,578	-	-	-	-	7,256
June 30, 2015 Temporary Interfund Loans	(81,508)	-	-	-	-	48,216
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	1
June 30, 2015 Cash (Book Balance)	$ 552,073	$ -	$ 10,114	$ 9,069	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 552,073	$ -	$ 10,114	$ 9,069	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(312,578)	-	-	-	-	(7,256)
June 30, 2015 Temporary Interfund Loans	81,508	-	-	-	-	(48,216)
Audit adjustments and reclassifications	82	-	-	-	-	(82)
Line 7 PED Cash Report June 30, 2015 *	$ 321,085	$ -	$ 10,114	$ 9,069	$ -	$ (55,554)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ 2,798	$ 14	$ -	$ -	$ 5,148	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	(6,176)	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	(14)	-	-	-	-
June 30, 2014 Cash Available to Budget	2,798	-	(6,176)	-	5,148	-
2014-2015 Revenue	-	-	62,566	-	15,000	181,792
2014-2015 Expenditures	-	-	(94,059)	-	(15,148)	(181,792)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	2,798	-	(37,669)	-	5,000	-
June 30, 2015 Payroll Liabilities	-	-	8,980	-	5,070	-
June 30, 2015 Temporary Interfund Loans	-	-	28,689	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 2,798	$ -	$ -	$ -	$ 10,070	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 2,798	$ -	$ -	$ -	$ 10,070	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	(8,980)	-	(5,070)	-
June 30, 2015 Temporary Interfund Loans	-	-	(28,689)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 2,798	$ -	$ (37,669)	$ -	$ 5,000	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ 17,230	$ -	$ 116,328
June 30, 2014 Payroll Liabilities	-	-	-	(243,429)
June 30, 2014 Temporary Interfund Loans	-	-	(21,588)	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	(82)
June 30, 2014 Cash Available to Budget	-	17,230	(21,588)	(127,183)
2014-2015 Revenue	161,945	107,993	74,368	4,440,204
2014-2015 Expenditures	(163,784)	(127,987)	(42,287)	(4,052,289)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	(1,839)	(2,764)	10,493	260,732
June 30, 2015 Payroll Liabilities	-	-	-	333,884
June 30, 2015 Temporary Interfund Loans	1,839	2,764	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	1
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 10,493	$ 594,617
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 10,493	$ 594,617
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(333,884)
June 30, 2015 Temporary Interfund Loans	(1,839)	(2,764)	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ (1,839)	$ (2,764)	$ 10,493	$ 260,733

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
NA	Service	Cooperative Educational Services	$60,933		PO Box 92223, ABQ	In-State	N	Contracted Ancillary Services and Contracted Substitute Services
RFP Dtd 7/24/14	Service	Pro-Development, LLC	70,000		9905 Buckeye St. NW, ABQ	In-State	N	Contracted Services for School Turn-Around Consultant
RFP FY2012/ 4 year	Service	Summitt	$72,935		PO Box 848177, Los Angeles, CA	In-State	N	Contracted service for food prep and distribution to students for breakfast and lunch
NA	Service	Albuquerque Public Schools	$75,746		6400 Uptown Blvd, ABQ	In-State	N	Contract Service for Business Management
NA	Service	Albuquerque Public Schools	$127,681		6400 Uptown Blvd, ABQ	In-State	N	MOU for lease of building
RFP #10-049DJ-LJ	Goods	TIG	$99,025		2731 Broadway , ABQ	In-State	N	Purchased Technology Equip-Desktops and Laptops

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 1,240,712
Receivables, net of allowance for uncollectibles:	
Due from other governments	71,139
Other	12,008
Prepaid expenses	-
Total current assets	1,323,859
Non-current assets	
Capital assets:	
Building improvements	126,567
Furniture, fixtures and equipment	417,348
Less: accumulated depreciation	(387,582)
Total non-current assets	156,333
Total assets	1,480,192
Deferred outflows of resources related to net pension liability	1,210,386
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,690,578
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	$ 25,706
Accrued liabilities	285,322
Due to other governments	124,810
Compensated absences	10,214
Total current liabilities	446,052
Non-current liabilities	
Net pension liability	4,258,757
Long-term debt - Settlement agreement	11,539
Total non-current liabilities	4,270,296
Total liabilities	4,716,348
Deferred inflows of resources related to time restrictions	65,813
Deferred inflows of resources related to net pension liability	450,581
Total deferred inflows of resources	516,394
Net investment in capital assets	156,333
Restricted	144,474
Unrestricted (deficit)	(2,842,971)
Total net position (deficit)	(2,542,164)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 2,690,578

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 2,663,097	$ -	$ 296,135	$ -	$ (2,366,962)
Support services:					
Students	608,414	-	92,959	-	(515,455)
Instruction	155,134	-	3,291	-	(151,843)
General Administration	50,158	-	-	-	(50,158)
School Administration	445,470	-	-	-	(445,470)
Central Services	200,075	-	999	-	(199,076)
Operation & Maintenance of Plant	301,978	-	-	-	(301,978)
Student Transportation	166,480	-	136,930	-	(29,550)
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	274,981	1,563	275,837	-	2,419
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	506,698	-	249,364	70,050	(187,284)
TOTAL GOVERNMENTAL ACTIVITIES	$ 5,372,485	$ 1,563	$ 1,055,515	$ 70,050	(4,245,357)

GENERAL REVENUES	
State Equalization Guarantee	3,884,922
Property Taxes	318,459
Total general revenues	4,203,381
Change in net position	(41,976)
Net position, beginning of year	746,958
Restatement	(3,247,146)
Net position, beginning of year, as restated	(2,500,188)
Net position, end of year	$ (2,542,164)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
ASSETS					
Cash and cash equivalents	$ 891,448	$ 71,029	$ 15,061	$ 17,894	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	18,550
Other	-	-	-	-	-
Due from other funds	48,184	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 939,632	$ 71,029	$ 15,061	$ 17,894	$ 18,550
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 11,539	$ -	$ -	$ -	$ -
Accrued liabilities	269,127	-	-	-	10,830
Due to other funds	-	-	-	-	7,720
Unearned revenue	-	-	-	-	-
Due to other governments	-	71,029	-	-	-
Total current liabilities	280,666	71,029	-	-	18,550
Deferred inflows of resources - time restrictions	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	15,061	17,894	-
Committed		-	-	-	-
Assigned	439,438	-	-	-	-
Unassigned (deficit)	219,528	-	-	-	-
Total fund balance (deficit)	658,966	-	15,061	17,894	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 939,632	$ 71,029	$ 15,061	$ 17,894	$ 18,550

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	25171 Child & Adult Food Program
ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ 3,861
Accounts receivable:					
Due from other governments	11,610	-	16,633	1,288	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 11,610	$ -	$ 16,633	$ 1,288	$ 3,861
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	4,988	-	-	-	-
Due to other funds	6,622	-	16,633	1,288	-
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	11,610	-	16,633	1,288	-
Deferred inflows of resources - time restrictions	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	3,861
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	3,861
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 11,610	$ -	$ 16,633	$ 1,288	$ 3,861

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	26207 CNM Foundation Fund	27107 Library GO Bonds	27181 STEM Teacher Initiative	27189 College Counselor Initiative	27193 Parent Advocacy Project
ASSETS					
Cash and cash equivalents	$ 517	$ -	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	3,291	-	-	999
Other	-	-	-	12,008	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 517	$ 3,291	$ -	$ 12,008	$ 999
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	377	-
Due to other funds	-	3,291	-	11,631	999
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	3,291	-	12,008	999
Deferred inflows of resources - time restrictions	-	-	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	517	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	517	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 517	$ 3,291	$ -	$ 12,008	$ 999

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and cash equivalents	$ 16,038	$ 65,813	$ -	$ -	$ 53,781
Accounts receivable:					
Due from other governments	-	-	-	-	13,666
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 16,038	$ 65,813	$ -	$ -	$ 67,447
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	53,781
Total current liabilities	-	-	-	-	53,781
Deferred inflows of resources - time restrictions	-	65,813	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	13,666
Total current liabilities	-	65,813	-	-	13,666
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	16,038	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	16,038	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 16,038	$ 65,813	$ -	$ -	$ 67,447

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and cash equivalents	$ 105,270	$ 1,240,712
Accounts receivable:		
Due from other governments	5,102	71,139
Other	-	12,008
Due from other funds	-	48,184
Prepaid expenses	-	-
TOTAL ASSETS	$ 110,372	$ 1,372,043
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ 14,167	$ 25,706
Accrued liabilities	-	285,322
Due to other funds	-	48,184
Unearned revenue	-	-
Due to other governments	-	124,810
Total current liabilities	14,167	484,022
Deferred inflows of resources - time restrictions	-	65,813
Deferred inflows of resources - unavailable revenues	5,102	18,768
Total current liabilities	5,102	84,581
Fund balances:		
Nonspendable	-	-
Restricted	91,103	144,474
Committed	-	-
Assigned	-	439,438
Unassigned (deficit)	-	219,528
Total fund balance (deficit)	91,103	803,440
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 110,372	$ 1,372,043

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION

June 30, 2015

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	$ 803,440
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	543,915
Accumulated depreciation is	(387,582)
Total capital assets	156,333
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,210,386
Deferred inflows of resources	(450,581)
Deferred inflows of resources - unavailable property taxes	18,768
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(4,258,757)
Compensated absences payable	(10,214)
Settement agreement	(11,539)
Total long-term and other liabilities	(4,280,510)
Net position of governmental activities (Statement of Net Position)	$ (2,542,164)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	1,563	-
State sources	3,884,922	136,930	32,727	-	-
Federal sources	-	-	-	199,384	117,601
Interest	-	-	-	-	-
Total revenues	3,884,922	136,930	32,727	200,947	117,601
EXPENDITURES					
Current:					
Instruction	2,228,449	-	21,500	-	115,773
Support services:					
Students	480,441	-	-	-	1,828
Instruction	140,179	-	-	-	-
General administration	54,332	-	-	-	-
School administration	405,448	-	-	-	-
Central services	173,266	-	-	-	-
Operation & maintenance of plant	297,736	-	-	-	-
Student transportation	-	166,480	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	196,653	-
Capital outlay	-	-	-	-	-
Total expenditures	3,779,851	166,480	21,500	196,653	117,601
Excess (deficiency) of revenues over (under) expenditures	105,071	(29,550)	11,227	4,294	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	105,071	(29,550)	11,227	4,294	-
FUND BALANCES, BEGINNING OF YEAR	553,895	29,550	3,834	13,600	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	553,895	29,550	3,834	13,600	-
FUND BALANCES, END OF YEAR	$ 658,966	$ -	$ 15,061	$ 17,894	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	25171 Child & Adult Food Program
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	58,829	5,395	16,633	5,578	76,453
Interest	-	-	-	-	-
Total revenues	58,829	5,395	16,633	5,578	76,453
EXPENDITURES					
Current:					
Instruction	58,829	1,647	16,633	1,288	-
Support services:					
Students	-	3,748	-	4,290	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	75,818
Capital outlay	-	-	-	-	-
Total expenditures	58,829	5,395	16,633	5,578	75,818
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	635
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	635
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	3,226
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	-	3,226
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ 3,861

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	26207 CNM Foundation Fund	27107 Library GO Bonds	27181 STEM Teacher Initiative	27189 College Counselor Initiative	27193 Parent Advocacy Project
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	500	-	-	-	-
State sources	-	3,291	25,746	65,000	999
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	500	3,291	25,746	65,000	999
EXPENDITURES					
Current:					
Instruction	638	-	25,746	-	-
Support services:					
Students	-	-	-	65,000	-
Instruction	-	3,291	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	999
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	638	3,291	25,746	65,000	999
Excess (deficiency) of revenues over (under) expenditures	(138)	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(138)	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	655	-	-	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	655	-	-	-	-
FUND BALANCES, END OF YEAR	$ 517	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ 200,324
Local and county sources	18,093	42,992	-	-	-
State sources	-	-	249,364	49,000	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	18,093	42,992	249,364	49,000	200,324
EXPENDITURES					
Current:					
Instruction	2,210	22,992	-	-	-
Support services:					
Students	12,000	20,000	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	2,003
School administration	8,094	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	249,364	49,000	198,321
Total expenditures	22,304	42,992	249,364	49,000	200,324
Excess (deficiency) of revenues over (under) expenditures	(4,211)	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(4,211)	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	20,249	-	-	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	20,249	-	-	-	-
FUND BALANCES, END OF YEAR	$ 16,038	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ 99,367	$ 299,691
Local and county sources	-	63,148
State sources	21,050	4,469,029
Federal sources	-	479,873
Interest	-	-
Total revenues	120,417	5,311,741
EXPENDITURES		
Current:		
Instruction	-	2,495,705
Support services:		
Students	-	587,307
Instruction	-	143,470
General administration	994	57,329
School administration	-	413,542
Central services	-	174,265
Operation & maintenance of plant	-	297,736
Student transportation	-	166,480
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	272,471
Capital outlay	40,106	536,791
Total expenditures	41,100	5,145,096
Excess (deficiency) of revenues over (under) expenditures	79,317	166,645
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	79,317	166,645
FUND BALANCES, BEGINNING OF YEAR	-	625,009
RESTATEMENTS	11,786	11,786
FUND BALANCES, BEGINNING OF YEAR, RESTATED	11,786	636,795
FUND BALANCES, END OF YEAR	$ 91,103	$ 803,440

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 166,645
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(240,020)
The increase in compensated absences for the fiscal year was:	(2,806)
The decrease in the settlement agreement for the fiscal year was:	11,539
Unavailable revenue - property taxes:	18,768
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	38,797
Depreciation expense	(34,899)
Excess of depreciation expense over capital outlay	3,898
Change in net position of governmental activities (Statement of Activities)	$ (41,976)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	3,521,695	3,884,922	3,884,922	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,521,695	3,884,922	3,884,922	-
EXPENDITURES				
Current:				
Instruction	2,572,987	2,379,802	2,228,448	151,354
Support Services:				
Students	441,362	510,257	480,441	29,816
Instruction	114,456	144,456	140,179	4,277
General administration	92,000	92,000	64,608	27,392
School administration	132,864	412,864	405,448	7,416
Central services	202,786	242,786	173,266	69,520
Operation & maintenance of plant	415,240	678,467	297,736	380,731
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,971,695	4,460,632	3,790,126	670,506
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(450,000)	(575,710)	94,796	670,506
DESIGNATED CASH	450,000	575,710	-	(575,710)
NET CHANGES IN FUND BALANCES	$ -	$ -	94,796	$ 94,796
RECONCILIATION TO GAAP BASIS				
Permanent Cash Transfer			-	
Adjustments to expenditures			10,275	
NET CHANGES IN FUND BALANCES			$ 105,071	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	136,930	136,930	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	136,930	136,930	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	136,930	80,676	56,254
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	136,930	80,676	56,254
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	56,254	56,254
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	56,254	$ 56,254
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(85,804)	
NET CHANGES IN FUND BALANCES			$ (29,550)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	17,282	26,190	32,727	6,537
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	17,282	26,190	32,727	6,537
EXPENDITURES				
Current:				
Instruction	17,282	30,024	21,500	8,524
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	17,282	30,024	21,500	8,524
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,834)	11,227	15,061
DESIGNATED CASH	-	3,834	-	(3,834)
NET CHANGES IN FUND BALANCES	$ -	$ -	11,227	$ 11,227
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 11,227	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 1,563	$ 1,563
State sources	-	-	-	-
Federal sources	150,000	199,384	199,384	-
Interest	-	-	-	-
TOTAL REVENUES	150,000	199,384	200,947	1,563
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	150,708	212,985	196,653	16,332
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	150,708	212,985	196,653	16,332
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(708)	(13,601)	4,294	17,895
DESIGNATED CASH	708	13,601	-	(13,601)
NET CHANGES IN FUND BALANCES	$ -	$ -	4,294	$ 4,294
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 4,294	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	95,230	117,657	228,850	111,193
Interest	-	-	-	-
TOTAL REVENUES	95,230	117,657	228,850	111,193
EXPENDITURES				
Current:				
Instruction	84,639	115,773	115,773	-
Support Services:				
Students	10,591	1,884	1,828	56
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	95,230	117,657	117,601	56
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	111,249	111,249
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	111,249	$ 111,249
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(111,249)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	53,293	58,829	53,112	(5,717)
Interest	-	-	-	-
TOTAL REVENUES	53,293	58,829	53,112	(5,717)
EXPENDITURES				
Current:				
Instruction	53,293	58,829	58,829	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	53,293	58,829	58,829	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,717)	(5,717)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(5,717)	$ (5,717)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,717	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	5,395	7,145	1,750
Interest	-	-	-	-
TOTAL REVENUES	-	5,395	7,145	1,750
EXPENDITURES				
Current:				
Instruction	-	1,647	1,647	-
Support Services:				
Students	-	3,748	3,748	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,395	5,395	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,750	1,750
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	1,750	$ 1,750
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,750)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	16,758	16,758	-	(16,758)
Interest	-	-	-	-
TOTAL REVENUES	16,758	16,758	-	(16,758)
EXPENDITURES				
Current:				
Instruction	16,758	16,758	16,633	125
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	16,758	16,758	16,633	125
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(16,633)	(16,633)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(16,633)	$ (16,633)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,633	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	5,737	8,553	2,816
Interest	-	-	-	-
TOTAL REVENUES	-	5,737	8,553	2,816
EXPENDITURES				
Current:				
Instruction	-	1,447	1,288	159
Support Services:				
Students	-	4,290	4,290	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,737	5,578	159
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,975	2,975
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	2,975	$ 2,975
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,975)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CHILD & ADULT FOOD PROGRAM (FUND 25171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	32,000	76,453	76,453	-
Interest	-	-	-	-
TOTAL REVENUES	32,000	76,453	76,453	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	33,611	79,679	75,818	3,861
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	33,611	79,679	75,818	3,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,611)	(3,226)	635	3,861
DESIGNATED CASH	1,611	3,226	-	(3,226)
NET CHANGES IN FUND BALANCES	$ -	$ -	635	$ 635
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 635	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 500	$ 500	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	500	500	-
EXPENDITURES				
Current:				
Instruction	-	1,155	638	517
Support Services:				
Students	950	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	950	1,155	638	517
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(950)	(655)	(138)	517
DESIGNATED CASH	950	655	-	(655)
NET CHANGES IN FUND BALANCES	$ -	$ -	(138)	$ (138)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (138)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
LIBRARY GO BONDS (FUND 27107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	3,292	3,292	-	(3,292)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,292	3,292	-	(3,292)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,292	3,292	3,291	1
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,292	3,292	3,291	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,291)	(3,291)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(3,291)	$ (3,291)
RECONCILIATION TO GAAP BASIS				
Permanent Cash Transfer			3,291	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STEM TEACHER INITIATIVE (FUND 27181)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	25,746	25,746	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	25,746	25,746	-
EXPENDITURES				
Current:				
Instruction	-	25,746	25,746	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	25,746	25,746	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Permanent Cash Transfer			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
COLLEGE COUNSELOR INITIATIVE (FUND 27189)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	65,000	52,992	(12,008)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	65,000	52,992	(12,008)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	65,000	65,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	65,000	65,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(12,008)	(12,008)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(12,008)	$ (12,008)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,008	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PARENT ADVOCACY PROJECT (FUND 27193)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	999	-	(999)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	999	-	(999)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	999	999	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	999	999	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(999)	(999)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(999)	$ (999)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			999	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 18,000	$ 18,093	$ 93
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	18,000	18,093	93
EXPENDITURES				
Current:				
Instruction	-	5,501	2,210	3,291
Support Services:				
Students	14,669	12,000	12,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	20,748	8,094	12,654
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	14,669	38,249	22,304	15,945
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,669)	(20,249)	(4,211)	16,038
DESIGNATED CASH	14,669	20,249	-	(20,249)
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,211)	$ (4,211)
RECONCILIATION TO GAAP BASIS				
Permanent Cash Transfer			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (4,211)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 25,000	$ 25,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	25,000	25,000	-
EXPENDITURES				
Current:				
Instruction	-	37,500	22,992	14,508
Support Services:				
Students	46,305	46,305	20,000	26,305
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	25,000	-	25,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	46,305	108,805	42,992	65,813
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(46,305)	(83,805)	(17,992)	65,813
DESIGNATED CASH	46,305	83,805	-	(83,805)
NET CHANGES IN FUND BALANCES	$ -	$ -	(17,992)	$ (17,992)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			17,992	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	249,364	294,593	45,229
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	249,364	294,593	45,229
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	249,364	249,364	-
TOTAL EXPENDITURES	-	249,364	249,364	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	45,229	45,229
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	45,229	$ 45,229
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(45,229)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	49,000	49,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	49,000	49,000	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	49,000	49,000	-
TOTAL EXPENDITURES	-	49,000	49,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 200,486	$ 200,486	$ 200,324	$ (162)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	200,486	200,486	200,324	(162)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	2,005	2,003	2
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	200,486	241,356	187,415	53,941
TOTAL EXPENDITURES	200,486	243,361	189,418	53,943
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(42,875)	10,906	53,781
DESIGNATED CASH	-	42,875	-	(42,875)
NET CHANGES IN FUND BALANCES	$ -	$ -	10,906	$ 10,906
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(10,906)	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 100,349	$ 100,349	$ 99,367	$ (982)
State sources	10,364	21,051	21,050	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	110,713	121,400	120,417	(983)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,003	994	9
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	110,713	120,397	25,939	94,458
TOTAL EXPENDITURES	110,713	121,400	26,933	94,467
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	93,484	93,484
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	93,484	$ 93,484
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(14,167)	
NET CHANGES IN FUND BALANCES			$ 79,317	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 16,715
TOTAL ASSETS	$ 16,715
LIABILITIES	
Deposits held for others	$ 16,715
TOTAL LIABILITIES	$ 16,715

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Other receivable	$ 14,821	$ 49,502	$ (47,608)	16,715
TOTAL ASSETS	$ 14,821	$ 49,502	$ (47,608)	$ 16,715
LIABILITIES				
Deposits held or others	$ 14,821	$ 49,502	$ (47,608)	$ 16,715
TOTAL ASSETS	$ 14,821	$ 49,502	$ (47,608)	$ 16,715

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Bank of Oklahoma	3138EMT84	$ 1,341,295	Federal Home Loan Bank, Topeka
Bank of Oklahoma	31417YUB1	116,552	Federal Home Loan Bank, Topeka
Bank of Oklahoma	3136A5J80	83,746	Federal Home Loan Bank, Topeka
		$ 1,541,593	

Total amount on deposit	$ 1,478,625
Less FDIC	(250,000)
Total uninsured public money	1,228,625
50% collateral requirement	614,313
Total pledged	1,541,593
Over/(under) pledged	$ 927,281

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

Operating account	$	1,478,525
Petty cash		100
Total on deposit		1,478,625
Reconciling items		(221,198)
Reconciled balance at June 30, 2015		1,257,427
Less activity funds		(16,715)
Balance per Exhibit A-1	$	1,240,712

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2014 Cash (Book Balance)	$ 606,816	$ 29,550	$ 3,834	$ 13,600	$ 14,822	$ -	$ 3,226
June 30, 2014 Payroll Liabilities	(214,932)	-	-	-	-	(13,504)	-
June 30, 2014 Temporary Interfund Loans	183,826	-	-	-	-	(128,201)	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	575,710	29,550	3,834	13,600	14,822	(141,705)	3,226
2014-2015 Revenue	3,884,922	122,155	32,727	200,947	49,502	297,660	76,453
2014-2015 Expenditures	(3,790,127)	(80,676)	(21,500)	(196,653)	(51,369)	(204,036)	(75,818)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	670,505	71,029	15,061	17,894	12,955	(48,081)	3,861
June 30, 2015 Payroll Liabilities	269,127	-	-	-	3,759	15,818	-
June 30, 2015 Temporary Interfund Loans	(48,184)	-	-	-	-	32,263	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	1	-	-
June 30, 2015 Cash (Book Balance)	$ 891,448	$ 71,029	$ 15,061	$ 17,894	$ 16,715	$ -	$ 3,861
Reconciliation to PED Cash Report Line 7							
June 30, 2015 Cash (Book Balance)	$ 891,448	$ 71,029	$ 15,061	$ 17,894	$ 16,715	$ -	$ 3,861
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(269,127)	-	-	-	(3,759)	(15,818)	-
June 30, 2015 Temporary Interfund Loans	48,184	-	-	-	-	(32,263)	-
Audit adjustments and reclassifications	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 670,505	$ 71,029	$ 15,061	$ 17,894	$ 12,956	$ (48,081)	$ 3,861

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2014 Cash (Book Balance)	$ 655	$ -	$ -	$ 104,054	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	(10,396)	-	-	(45,229)	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	655	(10,396)	-	104,054	(45,229)	-
2014-2015 Revenue	500	89,134	-	43,093	294,593	49,000
2014-2015 Expenditures	(638)	(95,036)	-	(65,296)	(249,364)	(49,000)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	517	(16,298)	-	81,851	-	-
June 30, 2015 Payroll Liabilities	-	377	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	15,921	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 517	$ -	$ -	$ 81,851	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 517	$ -	$ -	$ 81,851	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	(377)	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	(15,921)	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 517	$ (16,298)	$ -	$ 81,851	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ 42,875	$ 11,786	$ 831,218
June 30, 2014 Payroll Liabilities	-	-	(228,436)
June 30, 2014 Temporary Interfund Loans	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-
June 30, 2014 Cash Available to Budget	42,875	11,786	602,782
2014-2015 Revenue	200,324	120,417	5,461,427
2014-2015 Expenditures	(189,418)	(26,933)	(5,095,864)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30, 2015 Cash Available to Budget	53,781	105,270	968,345
June 30, 2015 Payroll Liabilities	-	-	289,081
June 30, 2015 Temporary Interfund Loans	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	1
June 30, 2015 Cash (Book Balance)	$ 53,781	$ 105,270	$ 1,257,427
		Less Activity Funds	(16,715)
		Per Exhibit B-1	$ 1,240,712
Reconciliation to PED Cash Report Line 7			
June 30, 2015 Cash (Book Balance)	$ 53,781	$ 105,270	$ 1,257,427
June 30, 2014 Payroll Liabilities	-	-	-
June 30, 2015 Payroll Liabilities	-	-	(289,081)
June 30, 2015 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 53,781	$ 105,270	$ 968,346

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	*Type of Procurement*	*Awarded Vendor*	*$ Amount of Awarded Contract*	*$ Amount of Amended Contract*	*Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded*	*In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)*	*Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A*	*Brief Description of the Scope of Work*
Food Service Management	Service-Competitive	Canteen	$ 160,000	$ -	Canteen 4809 Hawkins NE, Albuquerque, NM 87109	In-state	NA	Provide food services and manage food service operations

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET POSITION
June 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 196,611
Receivables, net of allowance for uncollectibles:	
Due from other governments	10,364
Prepaid expenses	30,000
Total current assets	236,975
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	(89,327)
Total non-current assets	-
Total assets	236,975
Deferred outflows of resources related to net pension liability	385,255
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 622,230
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accrued liabilities	$ -
Accounts payable	53,472
Due to other governments	-
Total current liabilities	53,472
Non-current liabilities	
Net pension liability	1,564,511
Total liabilities	1,617,983
Deferred inflows of resources related to net pension liability	165,527
Net investment in capital assets	-
Restricted	62,822
Unrestricted	(1,224,102)
Total net position	(1,161,280)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 622,230

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental activities:					
Instruction	$ 641,134	$ 3,038	$ 37,372	$ -	$ (600,724)
Support services:					
Students	70,030	-	3,325	-	(66,705)
Instruction	-	-	-	-	-
General Administration	16,863	-	-	-	(16,863)
School Administration	264,658	-	-	-	(264,658)
Central Services	57,155	-	-	-	(57,155)
Operation & Maintenance of Plant	183,177	-	-	-	(183,177)
Student Transportation	-	-	-	-	-
Other support services	58	-	-	-	(58)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	83,926	-	74,955	8,750	(221)
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,317,001	$ 3,038	$ 115,652	$ 8,750	(1,189,561)
GENERAL REVENUES					
State Equalization Guarantee					1,168,173
Property Taxes					30,984
Total general revenues					1,199,157
Change in net position					9,596
Net position, beginning of year					8,331
Restatement					(1,179,207)
Net position, beginning of year, as restated					(1,170,876)
Net position, end of year					$ (1,161,280)

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and cash equivalents	$ 133,753	$ 5,152	$ 686	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	-	8,836	-
Due from other funds	5,801	-	-	-	-
Prepaid expenses	30,000	-	-	-	-
TOTAL ASSETS	$ 169,554	$ 5,152	$ 686	$ 8,836	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	50,401	-	-	3,035	-
Due to other funds	-	-	-	5,801	-
Due to other governments	-	-	-	-	-
Total current liabilities	50,401	-	-	8,836	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	30,000	-	-	-	-
Restricted	-	5,152	686	-	-
Committed	-	-	-	-	-
Assigned	97,964	-	-	-	-
Unassigned (deficit)	(8,811)	-	-	-	-
Total fund balance (deficit)	119,153	5,152	686	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 169,554	$ 5,152	$ 686	$ 8,836	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2015

	24154 Teacher/Principal Training	26207 CNM Foundation Fund	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	$ -	$ 794	$ -	$ 56,226	$ 196,611
Accounts receivable:					
Due from other governments	-	-	-	1,528	10,364
Due from other funds	-	-	-	-	5,801
Prepaid expenses	-	-	-	-	30,000
TOTAL ASSETS	$ -	$ 794	$ -	$ 57,754	$ 242,776
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	36	-	-	53,472
Due to other funds	-	-	-	-	5,801
Due to other governments	-	-	-	-	-
Total current liabilities	-	36	-	-	59,273
Deferred inflows of resources - unavailable revenues	-	-	-	1,528	1,528
Fund balances:					
Nonspendable	-	-	-	-	30,000
Restricted	-	758	-	56,226	62,822
Committed	-	-	-	-	-
Assigned	-	-	-	-	97,964
Unassigned (deficit)	-	-	-	-	(8,811)
Total fund balance (deficit)	-	758	-	56,226	181,975
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ -	$ 794	$ -	$ 57,754	$ 242,776

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	181,975
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is:		89,327
Accumulated depreciation is:		(89,327)
Total capital assets		-
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.		
Deferred outflows of resources		385,255
Deferred inflows of resources		(165,527)
Deferred inflows of resources - unavailable property taxes		1,528
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net pension liability		(1,564,511)
Total long-term and other liabilities		(1,564,511)
Net position of governmental activities (Statement of Net Position)	$	(1,161,280)

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	3,038	-	-	-	-
State sources	1,168,173	6,197	-	-	-
Federal sources	-	-	-	32,350	-
Interest	-	-	-	-	-
Total revenues	1,171,211	6,197	-	32,350	-
EXPENDITURES					
Current:					
Instruction	524,398	1,229	-	31,025	-
Support services:					
Students	61,577	-	-	1,325	-
Instruction	-	-	-	-	-
General administration	16,863	-	-	-	-
School administration	224,633	-	-	-	-
Central services	48,813	-	-	-	-
Operation & maintenance of plant	183,177	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	58	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,059,519	1,229	-	32,350	-
Excess (deficiency) of revenues over (under) expenditures	111,692	4,968	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	111,692	4,968	-	-	-
FUND BALANCES, BEGINNING OF YEAR	7,461	184	686	-	-
RESTATEMENTS	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	7,461	184	686	-	-
FUND BALANCES, END OF YEAR	$ 119,153	$ 5,152	$ 686	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	24154 Teacher/ Principal Training	26207 CNM Foundation Fund	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ -	$ 29,456	$ 29,456
Local and county sources	-	2,000	-	-	5,038
State sources	-	-	74,955	8,750	1,258,075
Federal sources	150	-	-	-	32,500
Interest	-	-	-	-	-
Total revenues	150	2,000	74,955	38,206	1,325,069
EXPENDITURES					
Current:					
Instruction	150	-	-	-	556,802
Support services:					
Students	-	742	-	-	63,644
Instruction	-	-	-	-	-
General administration	-	-	-	-	16,863
School administration	-	500	-	-	225,133
Central services	-	-	-	-	48,813
Operation & maintenance of plant	-	-	-	-	183,177
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	58
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	74,955	8,971	83,926
Total expenditures	150	1,242	74,955	8,971	1,178,416
Excess (deficiency) of revenues over (under) expenditures	-	758	-	29,235	146,653
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	758	-	29,235	146,653
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	8,331
RESTATEMENTS	-	-	-	26,991	26,991
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-	26,991	35,322
FUND BALANCES, END OF YEAR	$ -	$ 758	$ -	$ 56,226	$ 181,975

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 146,653

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	-
Expenses related to the net pension liability not reported in the funds.	(138,585)
Unavailable revenue - property taxes	1,528

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	-
Excess of depreciation expense over capital outlay	-

Change in net position of governmental activities (Statement of Activities)	$ 9,596

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 1,500	$ 1,500	$ 3,038	$ 1,538
State sources	1,167,590	1,168,173	1,168,173	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,169,090	1,169,673	1,171,211	1,538
EXPENDITURES				
Current:				
Instruction	629,273	579,455	524,398	55,057
Support Services:				
Students	44,463	70,839	61,577	9,262
Instruction	6,100	-	-	-
General administration	23,000	21,629	16,863	4,766
School administration	227,548	230,134	224,633	5,501
Central services	93,454	57,222	48,813	8,409
Operation & maintenance of plant	147,077	212,119	213,177	(1,058)
Student transportation	-	-	-	-
Other support services	-	100	58	42
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,170,915	1,171,498	1,089,519	81,979
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,825)	(1,825)	81,692	83,517
DESIGNATED CASH	1,825	1,825	-	(1,825)
NET CHANGES IN FUND BALANCES	$ -	$ -	81,692	$ 81,692
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			30,000	
NET CHANGES IN FUND BALANCES			$ 111,692	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 701	$ 701
State sources	4,430	4,541	5,496	955
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	4,430	4,541	6,197	1,656
EXPENDITURES				
Current:				
Instruction	4,430	4,541	1,229	3,312
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,430	4,541	1,229	3,312
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,968	4,968
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	4,968	$ 4,968
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 4,968	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	686	686	-	686
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	686	686	-	686
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(686)	(686)	-	686
DESIGNATED CASH	686	686	-	(686)
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	29,311	32,356	23,512	(8,844)
Interest	-	-	-	-
TOTAL REVENUES	29,311	32,356	23,512	(8,844)
EXPENDITURES				
Current:				
Instruction	29,311	31,031	31,025	6
Support Services:				
Students	-	1,325	1,325	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	29,311	32,356	32,350	6
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(8,838)	(8,838)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(8,838)	$ (8,838)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			8,838	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	455	-	(455)
Interest	-	-	-	-
TOTAL REVENUES	-	455	-	(455)
EXPENDITURES				
Current:				
Instruction	-	455	-	455
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	455	-	455
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	4,894	4,894	150	(4,744)
Interest	-	-	-	-
TOTAL REVENUES	4,894	4,894	150	(4,744)
EXPENDITURES				
Current:				
Instruction	4,894	4,894	150	4,744
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,894	4,894	150	4,744
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 2,000	$ 2,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,000	2,000	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	1,500	742	758
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	500	500	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,000	1,242	758
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	758	758
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	758	$ 758
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 758	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	74,955	96,185	21,230
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	74,955	96,185	21,230
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	74,955	74,955	-
TOTAL EXPENDITURES	-	74,955	74,955	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	21,230	21,230
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	21,230	$ 21,230
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(21,230)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 29,514	$ 29,514	$ 29,456	$ (58)
State sources	-	1,789	8,750	6,961
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	29,514	31,303	38,206	6,903
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	57,693	59,482	8,971	50,511
TOTAL EXPENDITURES	57,693	59,482	8,971	50,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(28,179)	(28,179)	29,235	57,414
DESIGNATED CASH	28,179	28,179	-	(28,179)
NET CHANGES IN FUND BALANCES	$ -	$ -	29,235	$ 29,235
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 29,235	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 12,410
TOTAL ASSETS	$ 12,410
LIABILITIES	
Deposits held for others	$ 12,410
TOTAL LIABILITIES	$ 12,410

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2015

	Balance, July 1, 2014	Additions	Deletions	Balance, June 30, 2015
ASSETS				
Cash and cash equivalents	$ 15,524	$ 19,850	$ (22,964)	$ 12,410
	$ 15,524	$ 19,850	$ (22,964)	$ 12,410
LIABILITIES				
Deposits held for others	$ 15,524	$ 19,850	$ (22,964)	$ 12,410
TOTAL ASSETS	$ 15,524	$ 19,850	$ (22,964)	$ 12,410

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
N/A	N/A	$ -	N/A
		$ -	

Total amount on deposit	$ 229,092
Less FDIC	(250,000)
Total uninsured public money	(20,908)
50% collateral requirement	(10,454)
Total pledged	-
Over/(under) pledged	$ 10,454

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2015

	Wells Fargo Bank
Operating account	$ 229,092
Total on deposit	229,092
Reconciling items	(20,071)
Reconciled balance at June 30, 2015	209,021
Less activity funds	(12,410)
Balance per Exhibit A-1	$ 196,611

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2015

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2014 Cash (Book Balance)	$ 34,906	$ -	$ 184	$ 686	$ -	$ 859
June 30, 2014 Payroll Liabilities	(48,675)	-	-	-	-	(859)
June 30, 2014 Temporary Interfund Loans	21,230	-	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	7,461	-	184	686	-	-
2014-2015 Revenue	1,171,211	-	6,197	-	-	23,664
2014-2015 Expenditures	(1,089,519)	-	(1,229)	-	-	(32,500)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	89,153	-	5,152	686	-	(8,836)
June 30, 2015 Payroll Liabilities	50,401	-	-	-	-	3,035
June 30, 2015 Temporary Interfund Loans	(5,801)	-	-	-	-	5,801
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ 133,753	$ -	$ 5,152	$ 686	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ 133,753	$ -	$ 5,152	$ 686	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	(50,401)	-	-	-	-	(3,035)
June 30, 2015 Temporary Interfund Loans	5,801	-	-	-	-	(5,801)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ 89,153	$ -	$ 5,152	$ 686	$ -	$ (8,836)

* May include rounding errors when compared to PED Cash Report

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2014 Temporary Interfund Loans	-	-	-	-	-	(21,230)
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	-	-	-	(21,230)
2014-2015 Revenue	-	2,000	-	-	-	96,185
2014-2015 Expenditures	-	(1,242)	-	-	-	(74,955)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	-	758	-	-	-	-
June 30, 2015 Payroll Liabilities	-	36	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ 794	$ -	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7						
June 30, 2015 Cash (Book Balance)	$ -	$ 794	$ -	$ -	$ -	$ -
June 30, 2014 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Payroll Liabilities	-	(36)	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ 758	$ -	$ -	$ -	$ -

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2015

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2014 Cash (Book Balance)	$ -	$ -	$ 26,991	$ 63,626
June 30, 2014 Payroll Liabilities	-	-	-	(49,534)
June 30, 2014 Temporary Interfund Loans	-	-	-	-
June 30, 2014 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2014 Cash Available to Budget	-	-	26,991	14,092
2014-2015 Revenue	-	-	38,206	1,337,463
2014-2015 Expenditures	-	-	(8,971)	(1,208,416)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2015 Cash Available to Budget	-	-	56,226	143,139
June 30, 2015 Payroll Liabilities	-	-	-	53,472
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 56,226	$ 196,611
Reconciliation to PED Cash Report Line 7				
June 30, 2015 Cash (Book Balance)	$ -	$ -	$ 56,226	$ 196,611
June 30, 2014 Payroll Liabilities	-	-	-	-
June 30, 2015 Payroll Liabilities	-	-	-	(53,472)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2015 *	$ -	$ -	$ 56,226	$ 143,139

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING $60,000 (EXCLUDING GRT) - UNAUDITED
Year Ended June 30, 2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
No purchases exceeding $60,000								

The accompanying notes are an integral part of the financial statements.

STATISTICAL SECTION (UNAUDITED)

Statistical Section Narrative

This section of Albuquerque Public School's Comprehensive Annual Financial Report presents detailed information in a context for understanding this year's financial statements, note disclosures and supplementary information. Unless otherwise noted, the information in these tables is derived from District annual financial reports for the relevant year. This information is unaudited.

Financial Trends
These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2	Information about Net Position
Schedule 3	Changes in Net Position
Schedule 4	Fund Balances, Governmental Funds
Schedule 5	Changes in Fund Balances, Governmental Funds

Revenue Capacity
These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8	Information about Assessed Property Values
Schedule 9-10	Information about Tax Rates
Schedule 11	Principal Property Tax Payers
Schedule 12	Property Tax Levies and Collections

Debt Capacity
These schedules preset information to help the reader assess the District's outstanding debt and its ability to absorb additional debt in the future.

Schedule 13	Outstanding Debt
Schedule 14	Direct and Overlapping Debt
Schedule 15	Debt Service Requirements
Schedule 16	Legal Debt Margin

Operating Data
These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides.

Schedule 17	Full-Time Equivalent Employees by Function
Schedule 18	Student Enrollment
Schedule 19	State Equalization
Schedule 20	District Facilities

Demographic and Economic Information
These schedules present demographic and economic information intended to help the reader understand the socioeconomic environment within which the Distract operates.

Schedule 21-22	Population
Schedule 23-24	Employment
Schedule 25-26	Income
Schedule 27	New Mexico Gross Receipts Tax

Schedule 1
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

NET POSITION BY COMPONENT-10 YEARS

Fiscal Year Ending June 30,	Net Investment in capital assets	Resricted for instructional materials	Restricted for food service	Restricted by grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Position
2015	$ 782,968,740	$ 2,238,081	$ 17,489,272	$ 6,234,168	$ 1,499,148	$ 1,055,329	$ 80,148,875	$ 167,549,187	$ (950,262,085)	$ 108,920,715
2014	775,698,668	2,789,937	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,103,447,528
2013	763,269,521	1,635,847	14,606,894	8,208,556	1,638,853	-	74,402,496	161,604,894	47,463,157	1,072,830,218
2012	704,869,020	321,585	12,158,606	8,229,283	1,516,581	(381)	72,620,751	131,696,318	27,046,369	958,458,132
2011	758,057,040	1,027,817	8,555,928	7,819,138	1,446,866	3,302	64,803,477	101,947,512	25,301,443	968,962,523
2010	751,675,192	2,320,704	8,356,436	7,385,993	1,432,285	72,507	60,309,355	63,095,875	19,040,214	913,688,561
2009	689,118,596	3,148,751	7,500,782	7,825,891	1,148,404	132,255	36,100,604	58,654,967	29,634,522	833,264,772
2008	546,961,143	2,544,581	5,535,484	7,622,570	1,186,733	133,031	68,325,736	101,943,776	44,938,237	779,191,291
2007	502,112,317	1,389,303	2,588,581	2,031,217	1,133,645	137,334	64,425,503	111,033,752	44,208,205	729,059,857
2006	455,458,704	1,572,665	643,430	-	831,982	94,529	26,368,131	89,407,026	15,863,048	590,239,515

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015
GASB 65 was implemented during 2014 which requires bond issuance costs to be be fully expensed and no longer capitalized.
2013, 2014, and 2015 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 2
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

INFORMATION ABOUT NET POSITION - 10 YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Assets										
Cash and investments	$ 433,195,147	$ 391,904,902	$ 370,208,567	$ 365,529,765	$ 414,968,260	$ 295,810,396	386,123,427	$ 317,072,060	$ 281,768,584	$ 224,542,623
Other current assets	38,572,920	47,638,338	35,023,245	29,031,255	26,409,215	30,513,468	24,522,705	38,650,481	34,816,355	17,655,487
Capital assets net of depreciation	1,345,321,210	1,292,602,152	1,278,682,736	1,206,323,859	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732	637,745,969	571,900,700
Other non-current assets	18,851,364	18,931,205	21,820,103	32,555,155	28,175,964	26,356,338	20,516,565	23,279,518	54,762,090	17,318,205
Total Assets	1,835,940,641	1,751,076,597	1,705,734,651	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791	1,009,092,998	831,417,015
Deferred Outflows of Resources	67,255,320	-	-	-	-	-	-	-	-	-
Total Assets & Deferred Outflows of Resources	1,903,195,961	1,751,076,597	1,705,734,651	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791	1,009,092,998	831,417,015
Liabilities										
Accounts payable	2,888,287	2,859,719	3,747,565	2,424,617	2,583,010	4,746,490	4,552,438	778,186	3,930,776	5,372,936
Insurance reserves -short term	13,894,293	13,338,872	16,472,397	27,601,445	28,434,736	28,347,316	34,604,752	27,929,614	25,505,589	21,982,018
Current portion long term obligations	62,634,228	52,824,180	49,934,267	41,696,078	37,191,078	44,686,560	22,819,784	11,233,212	25,113,703	14,717,150
Other current liabilities	96,893,091	86,847,238	67,602,355	66,760,725	93,046,330	94,148,126	106,708,942	94,433,251	74,513,773	68,290,014
Total Current Liabilities	176,309,899	155,870,009	137,756,584	138,482,865	161,255,154	171,928,492	168,685,916	134,374,263	129,063,841	110,362,118
Compensated absences	2,660,880	2,651,670	2,589,529	2,556,910	2,574,378	2,655,259	2,995,000	2,413,000	2,423,695	3,149,276
Net OPEB Obligation	590,446	463,279	316,763	284,924						
Net Pension Liability	970,374,781									
Debt due in more than one year	516,636,020	474,601,525	478,901,539	514,696,835	556,392,912	419,253,663	448,818,225	205,998,813	139,351,858	112,674,463
Long term portion claims payable	15,133,027	13,896,455	13,304,293	17,143,054	13,267,490	11,768,201	3,204,810	9,667,123	7,664,269	11,571,743
Total long term Liabilities	1,505,395,154	491,612,929	495,112,124	534,681,723	572,234,780	433,677,123	455,018,035	218,078,936	149,439,822	127,395,482
Total Liabilities	1,681,705,053	647,482,938	632,868,708	673,164,588	733,489,934	605,605,615	623,703,951	352,453,199	278,503,663	237,757,600
Deferred Inflows of Resources	112,570,193	146,131	35,725	1,817,314	2,506,033	4,118,235	5,720,670	3,803,301	1,529,478	3,419,900
Net Position										
Net investment in capital assets	782,968,740	775,698,668	763,269,521	704,869,020	758,057,040	751,675,192	689,118,596	546,961,143	502,112,317	455,458,704
Restricted for instructional materials	2,238,081	2,789,937	1,635,847	321,585	1,027,817	2,320,704	3,148,751	2,544,581	1,389,303	1,572,665
Restricted for food service	17,489,272	18,365,379	14,606,894	12,158,606	8,555,928	8,356,436	7,500,782	5,535,484	2,588,581	643,430
Restricted by grantor	6,234,168	6,953,875	8,208,556	8,229,283	7,819,138	7,385,993	7,825,891	7,622,570	2,031,217	-
Restricted for athletic program	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866	1,432,285	1,148,404	1,186,733	1,133,645	831,982
Restricted for transportation	1,055,329	-	-	(381)	3,302	72,507	132,255	133,031	137,334	94,529
Restricted for debt service	80,148,875	74,991,507	74,402,496	72,620,751	64,803,477	60,309,355	36,100,604	68,325,736	64,425,503	26,368,131
Restricted for capital projects	167,549,187	164,507,956	161,604,894	131,696,318	101,947,512	63,095,875	58,654,967	101,943,776	111,033,752	89,407,026
Subtotal Restricted Assets	1,059,182,800	1,044,984,132	1,025,367,061	931,411,763	943,661,080	894,648,347	803,630,250	734,253,054	684,851,652	574,376,467
Unrestricted	(950,262,085)	58,463,396	47,463,157	27,046,369	25,301,443	19,040,214	29,634,522	44,938,237	44,208,205	15,863,048
Total Net Position	108,920,715	1,103,447,528	1,072,830,218	958,458,132	968,962,523	913,688,561	833,264,772	779,191,291	729,059,857	590,239,515
Total Liabilities and Net Position	$ 1,903,195,961	$ 1,751,076,597	$ 1,705,734,651	$ 1,633,440,034	$ 1,704,958,490	$ 1,523,412,411	$ 1,462,689,393	$ 1,135,447,791	$ 1,009,092,998	$ 831,417,015

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015
GASB 65 was implemented during 2014 which requires bond issuance costs to be be fully expensed and no longer capitalized.
2013 and 2014 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 3
ALBUQUERQUE MUNICPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET POSITION - 10 YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Expenses										
Instruction	$ 432,132,184	$ 423,670,039	$ 415,372,893	$ 408,175,828	$ 422,142,550	$ 442,536,731	$ 441,808,481	$ 407,177,086	$ 403,090,377	$ 388,627,073
Instructional support	136,803,668	134,784,289	133,118,676	128,224,560	137,045,510	151,656,591	149,131,288	148,669,302	161,133,974	144,014,281
Administration	2,920,103	5,162,278	5,225,441	4,989,105	6,955,227	6,731,422	6,983,909	9,552,429	10,950,359	9,936,432
Business & support services	117,358,908	113,638,846	97,738,269	114,071,296	115,626,709	110,412,219	105,726,439	108,250,441	8,011,983	8,426,444
Operation & maintenance of plant	66,784,283	64,352,488	64,842,630	59,583,864	69,825,012	73,180,201	62,971,371	58,328,952	56,665,211	68,638,365
Student transportation	20,019,484	19,194,212	18,160,713	17,528,079	18,576,309	19,377,641	20,166,661	20,161,414	20,299,083	19,123,659
Food Services Operation	33,741,893	31,895,344	31,785,794	31,612,152	30,631,978	30,124,909	28,963,002	27,617,816	29,078,823	29,455,316
Facilities Supplies & Materials	52,350,929	52,124,859	61,072,398	45,588,525	75,278,234	30,086,679	40,152,729	48,362,756	31,864,317	48,402,587
Debt Service										
Interest on long-term debt	29,799,559	19,924,169	22,019,051	21,733,146	20,455,297	19,408,034	8,055,034	10,416,916	8,217,510	2,794,728
Depreciation - unallocated	74,668,977	69,582,812	65,518,044	66,993,533	42,648,192	36,781,683	33,443,130	32,038,227	28,470,659	28,406,036
Total Expenses	966,579,988	934,329,336	914,853,909	898,500,088	939,185,018	920,296,110	897,402,044	870,575,339	757,782,296	747,824,921
Program Revenues										
Charges for Services										
Employee benefits	33,025,003	31,458,712	30,365,275	32,842,447	37,989,097	36,614,162	26,571,860	25,517,358	-	-
Food Services Operation	7,602,950	8,404,644	8,619,207	8,854,850	9,613,724	9,778,421	10,171,509	10,806,205	9,813,538	9,008,802
Other Charges for Services	8,678,731	8,597,055	8,437,980	9,292,479	8,476,284	6,439,687	2,978,611	2,017,129	2,059,044	1,796,268
Total Charges for Services	49,306,684	48,460,411	47,422,462	50,989,776	56,079,105	52,832,270	39,721,980	38,340,692	11,872,582	10,805,070
Operating Grants and Contributions	134,284,997	139,985,534	147,552,001	123,904,939	145,253,757	150,267,576	127,070,051	126,941,418	121,084,660	124,138,459
Capital Grants and Contributions	13,164,776	11,560,814	10,178,265	9,815,264	6,738,769	24,660,487	14,524,931	20,737,399	34,124,129	10,098,392
Total Program Revenues	196,756,457	200,006,759	205,152,728	184,709,979	208,071,631	227,760,333	181,316,962	186,019,509	167,081,371	145,041,921
Net (Expense) Revenue	(769,823,531)	(734,322,577)	(709,701,181)	(714,065,995)	(731,113,387)	(692,535,777)	(716,085,082)	(684,555,830)	(590,700,925)	(602,783,000)
General Revenues										
Property taxes:										
Levied for general purposes	5,004,666	5,042,088	4,804,381	4,761,575	4,595,209	4,545,782	4,274,179	4,150,493	4,535,877	3,743,763
Levied for debt service	66,776,126	64,235,532	62,214,506	63,567,100	60,826,278	63,598,426	57,909,583	31,632,788	76,638,213	25,946,034
Levied for capital projects	83,111,765	78,540,408	83,689,294	80,270,401	89,380,289	88,276,942	80,323,366	79,191,888	58,771,935	71,757,176
PSCOC awards	-	-	82,925,067	-	27,081,966					
State equalization guarantee	634,994,929	612,562,319	590,190,332	583,644,192	601,789,251	610,595,016	621,262,717	607,660,123	576,123,653	518,914,097
Interest & investment earnings	779,939	659,624	611,473	345,439	636,130	697,319	4,733,832	9,789,023	14,593,278	7,537,291
Gain/loss on disposal of capital assets	34,222	16,223	179,810	18,847	12,352	585,604	2,499	9,612	(2,733,627)	(302,440)
Miscellaneous	3,762,167	3,883,693	1,226,329	2,292,502	2,065,874	4,660,477	1,652,384	2,253,337	1,591,938	2,924,393
Total General Revenues	794,463,814	764,939,887	825,841,192	734,900,056	786,387,349	772,959,566	770,158,560	734,687,264	729,521,267	630,520,314
Change in Net Position	24,640,283	30,617,310	116,140,011	21,109,947	55,273,962	80,423,789	54,073,478	50,131,434	138,820,342	27,737,314
Net Position Beginning *	84,280,432	1,072,830,218	958,458,132	937,348,185	913,688,561	833,264,772	779,191,294	729,059,857	590,239,515	562,502,201
Net Position Ending	$ 108,920,715	$ 1,103,447,528	$ 1,074,598,143	$ 958,458,132	$ 968,962,523	$ 913,688,561	$ 833,264,772	$ 779,191,291	$ 729,059,857	$ 590,239,515

* 2014 Restatement due to implementation of GASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015
* 2013 Restatement due to implementation of GASB 65 which required reclassification of deferred charges for bond issuance costs as expenses as incurred.
* 2012 Restatement due to accumulated depreciation adjustment

Schedule 4
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund										
Nonspendable for										
Inventory	$ 1,816,095	$ 1,816,418	$ 1,889,540	$ 1,723,565	$ 2,470,561	$ -	$ -	$ -	$ -	$ -
Prepaids	50,000	50,000	50,000	50,000	350,000	-	-	-	-	-
Committed for Subsequent Year	41,000,000	41,000,000	29,000,000	20,000,000	20,000,000	-	-	-	-	-
Unassigned	7,160,895	192,373	3,877,023	7,255,891	4,628,744	-	-	-	-	-
Reserved for:										
Inventory	-	-	-	-	-	5,234,132	3,246,252	3,375,704	2,852,461	2,549,870
Claims	-	-	-	-	-	-	-	-	-	4,001,000
Prepaids	-	-	-	-	-	409,900	350,000	-	-	-
Transportation	-	-	-	-	-	72,507	132,255	133,031	137,334	94,529
Instructional Materials	-	-	-	-	-	2,320,704	3,148,751	2,544,581	1,389,303	1,572,665
Unreserved Desig Sub Years	-	-	-	-	-	-	-	-	-	-
Unreserved, undesig	-	-	-	-	-	15,361,260	28,508,888	42,968,776	40,031,315	6,367,259
Unreserved, undesig (Svc Fund)	-	-	-	-	-	-	-	-	-	-
Restatement Adjustment	-	-	-	-	-	-	-	-	-	-
Unreserved, Undesignated	-	-	-	-	-	15,361,260	28,508,888	42,968,776	40,031,315	6,367,259
Total General Fund	50,026,990	43,058,791	34,816,563	29,029,456	27,449,305	23,398,503	35,386,146	49,022,092	44,410,413	14,585,323
Other Governmental Funds										
Nonspendable for Inventory/Prepaids	2,140,089	1,508,318	1,500,176	1,564,992	1,663,487	-	-	-	-	-
Restricted for:										
Transportation	1,055,329	-	-	(381)	3,302	-	-	-	-	-
Instructional Materials	2,238,081	2,789,937	1,635,847	321,585	1,027,817	-	-	-	-	-
Food Service	17,489,272	18,365,379	14,606,894	12,158,606	6,892,441	-	-	-	-	-
Restricted by Grantor	6,234,167	6,953,875	8,208,556	8,229,283	7,819,138	-	-	-	-	-
Athletic Program	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866	-	-	-	-	-
Capital projects	183,779,884	173,411,275	170,097,574	181,632,911	210,862,432	-	-	-	-	-
Debt Service Fund	73,389,657	68,298,357	68,314,017	63,696,205	56,731,992	-	-	-	-	-
Committed for Subsequent Year	-	-	-	-	-	-	-	-	-	-
Reserved for inventory		-	-	-	-	1,383,981	1,354,308	1,550,845	1,211,157	969,393
Undesignated, reported in:										
Capital Projects		-	-	-	-	105,470,740	184,801,219	107,103,039	129,714,537	96,836,150
Special Revenue Funds		-	-	-	-	17,174,714	16,475,077	14,325,980	8,753,443	6,209,230
Debt Service		-	-	-	-	51,764,922	28,553,941	59,350,822	30,918,292	24,563,627
Total Other Governmental Funds	287,825,627	273,003,951	266,001,917	269,119,782	286,447,475	175,794,357	231,184,545	182,330,686	170,597,429	128,578,400
Total Governmental Funds	$ 337,852,617	$ 316,062,742	$ 300,818,480	$ 298,149,238	$ 313,896,780	$ 199,192,860	$ 266,570,691	$ 231,352,778	$ 215,007,842	$ 143,163,723

[a] 2010 Restated per GASB 54

Schedule 5
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
REVENUES										
Property taxes	$ 154,925,855	$ 150,568,825	$ 152,527,631	$ 150,743,675	$ 149,975,114	$ 154,874,210	$ 147,341,169	$ 140,128,561	$ 101,805,469	$ 95,430,062
State grants	687,035,418	658,359,206	635,935,903	616,924,329	611,178,101	610,408,967	673,293,581	665,189,762	641,955,286	560,539,986
Federal revenue	97,956,174	104,701,342	111,845,678	100,290,970	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891	83,744,579
Miscellaneous	18,348,895	21,888,862	19,506,971	20,659,638	22,823,646	29,998,914	17,617,131	19,865,011	17,535,758	17,539,053
Interest	692,262	590,626	531,251	290,832	540,432	578,512	4,168,638	8,498,690	12,091,225	3,547,876
Total revenues	958,958,604	936,108,861	920,347,434	888,909,444	924,815,210	962,459,088	929,172,511	919,472,870	858,980,629	760,801,556
EXPENDITURES										
Instruction	470,865,198	461,581,415	450,209,349	441,385,087	458,326,077	477,625,057	471,984,644	451,720,649	401,870,768	388,613,555
Instructional Support	149,134,062	146,272,643	143,819,675	138,240,865	147,918,426	163,768,858	158,466,246	147,877,967	160,185,240	144,027,608
Subtotal Administration	8,224,417	8,070,285	8,478,957	7,105,404	8,600,307	8,003,742	7,483,338	9,799,296	10,950,359	9,937,332
Business & Support Svcs	22,111,538	21,778,780	21,301,106	20,841,503	23,826,891	20,511,880	21,695,124	22,847,617	8,011,983	8,426,444
		-								
Operation & Maintenance of Plant	77,557,637	75,343,411	77,024,324	71,631,056	74,222,410	77,548,626	74,332,397	69,683,890	56,060,423	68,638,366
Student Transportation	22,628,047	19,890,757	18,989,915	18,351,779	18,624,007	19,465,567	20,937,785	20,181,283	20,299,083	19,123,659
Food Services Operations	37,584,390	33,342,300	33,584,832	33,225,335	32,491,526	32,117,386	30,298,675	29,118,076	29,078,823	29,455,316
Capital outlay, facilities supplies & materials	175,653,860	135,683,067	116,911,784	118,173,087	156,988,516	205,955,611	354,057,872	201,469,951	131,369,644	96,580,451
Debt service						-				
Principal	50,013,439	47,368,694	49,781,791	34,986,791	43,366,791	21,726,791	88,846,792	24,931,791	14,316,229	19,283,387
Interest	29,165,754	19,847,832	22,703,410	21,849,824	19,115,337	18,046,115	11,351,158	3,347,228	5,590,483	2,794,728
Bond issuance costs	1,219,579	413,933	675,351	710,256	948,847	302,471	809,959	132,606	248,868	
Total expenditures	1,044,157,921	969,593,117	943,480,494	906,500,987	984,429,135	1,045,072,104	1,240,263,990	981,110,354	837,981,903	786,880,846
Excess (deficiency) of revenues over (under) expenditures	(85,199,317)	(33,484,256)	(25,045,695)	(19,504,178)	(59,613,925)	(82,613,016)	(311,091,479)	(61,637,484)	20,998,726	(26,079,290)
Other Financing Sources (Uses)										
Transfers						-				
Reimbursements to Grantors		-	(210)	(248,429)	(349,653)	(19,098)	(7,317)			
Bond issuance premiums	25,134,192	2,585,024	5,442,512	-	6,397,495	1,984,283	9,616,709	2,982,420	1,350,955	
Payments to escrow agents	(102,450,000)	-	(32,310,000)	-	(9,270,000)	(17,830,000)	-		(14,485,563)	
Debt issuance	90,000,000	46,143,494	13,000,000	-	168,600,000	14,300,000	336,700,000	75,000,000	63,980,000	7,375,000
Issuance of refunding debt	94,305,000	-	39,670,000	-	8,940,000	16,800,000				
Total other financing sources (uses)	106,989,192	48,728,518	25,802,302	1,664,206	174,317,842	15,235,185	346,309,392	77,982,420	50,845,392	7,375,000
Net changes in fund balances	21,789,875	15,244,262	2,669,242	(17,839,971)	114,703,917	(67,377,831)	35,217,913	16,344,936	71,844,118	(18,704,290)
Fund balances - beginning of year	316,062,742	300,818,480	298,149,238	313,896,777	199,192,860	266,570,691	231,352,778	215,007,842	143,163,724	161,868,014
Prior Period Restatement	-	-	-	2,092,432	-	-	-	-	-	-
Fund balances - end of year	$ 337,852,617	$ 316,062,742	$ 300,818,480	$ 298,149,238	$ 313,896,777	$ 199,192,860	266,570,691	$ 231,352,778	$ 215,007,842	$ 143,163,724
Debt service as percentage of noncapital expenditures	8.7%	7.6%	8.4%	6.8%	7.1%	4.6%	10.9%	3.5%	2.7%	3.1%

Schedule 6
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Total Direct Tax Rate	10.624	10.632	10.635	10.641	10.656	10.650	10.651	10.636	10.575	10.585
Assessments										
Value of Land	Detail not yet available.	$ 5,998,412,077	$ 5,952,979,105	$ 5,906,813,865	$ 5,887,056,085	$ 6,706,951,740	$ 6,726,695,811	$ 6,769,211,315	$ 6,394,572,060	$ 5,693,080,262
Improvements		11,586,717,135	11,309,860,160	11,130,654,783	11,195,706,123	11,058,299,018	11,369,298,821	10,320,388,566	9,813,287,143	8,877,313,998
Personal Property		423,964,859	410,972,559	417,744,022	418,705,974	438,643,661	465,300,720	461,036,145	431,496,787	409,343,511
Mobile Homes		47,500,004	48,070,176	48,209,149	49,764,320	51,782,208	54,246,774	51,821,632	52,449,749	58,217,349
Livestock		1,001,787	1,048,857	1,005,793	1,144,286	1,225,460	1,324,108	1,253,629	1,571,404	1,493,732
Assessor's Total Valuation		$ 18,057,595,862	$ 17,722,930,857	$ 17,504,427,612	$ 17,552,376,788	$ 18,256,902,087	$ 18,616,866,234	$ 17,603,711,287	$ 16,693,377,143	$ 15,039,448,852
Less Exemptions										
Head of Family		$ 198,923,200	$ 198,649,431	$ 198,426,899	$ 199,111,272	$ 196,472,571	$ 187,188,776	$ 185,670,083	$ 185,854,910	$ 185,565,058
Veterans		279,185,992	271,467,283	262,668,629	255,765,498	246,647,703	241,032,241	222,996,269	215,218,273	203,541,976
Other		2,970,475,406	2,967,147,829	2,898,393,631	2,892,645,981	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712	3,017,608,941
Total Exemptions		$ 3,448,584,598	$ 3,437,264,543	$ 3,359,489,159	$ 3,347,522,751	$ 4,077,156,397	$ 3,938,907,047	$ 3,836,829,507	$ 3,747,417,895	$ 3,406,715,975
Assessors Net Valuation	$ 14,691,274,153	$ 14,609,011,264	$ 14,285,666,314	$ 14,144,938,453	$ 14,204,854,037	$ 14,179,745,690	$ 14,677,959,187	$ 13,766,881,780	$ 12,945,959,248	$ 11,632,732,877
Central Assessed	485,801,905	486,445,306	471,532,736	501,031,823	498,742,594	489,869,794	422,159,016	477,970,749	478,319,628	446,489,372
Total Assessed Valuation	$ 15,177,076,058	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,615,484	$ 15,100,118,203	$ 14,244,852,529	$ 13,424,278,876	$ 12,079,222,249

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Residential	$ 11,486,313,163	$ 11,248,957,181	$ 10,933,360,182	$ 10,734,595,776	$ 10,628,874,088	$ 10,566,359,915	$ 10,775,752,995	$ 10,278,917,835	$ 9,496,659,135	$ 8,639,709,179
Non-Residential	3,690,762,895	3,846,499,389	3,823,838,868	3,911,374,500	4,074,722,543	4,103,114,034	4,324,365,208	3,965,934,694	3,685,873,376	3,439,513,070
Total	$ 15,177,076,058	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,473,949	$ 15,100,118,203	$ 14,244,852,529	$ 13,182,532,511	$ 12,079,222,249
Estimated Actual value	$ 55,876,981,968	$ 54,350,064,627	$ 53,554,579,977	$ 53,554,579,977	$ 54,153,358,146	$ 54,698,755,140	$ 54,245,046,108	$ 53,534,485,941	$ 50,789,851,218	$ 45,878,863,260

Cross County Assessed Valuation

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Bernalillo County	$ 14,832,114,991	$ 14,743,206,829	$ 14,413,800,252	$ 14,303,913,042	$ 14,363,716,915	$ 14,297,609,856	$14,734,387,233	$13,892,625,134	$ 12,872,512,863	$ 11,803,726,360
Sandoval County [1]	344,961,067	352,249,741	343,398,798	342,057,234	339,879,716	371,864,093	365,730,970	352,227,395	310,019,648	275,495,889
Total	$ 15,177,076,058	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,473,949	$ 15,100,118,203	$ 14,244,852,529	$ 13,182,532,511	$ 12,079,222,249

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Official Statement Dated September 2, 2015

Schedule 7
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2015*	$ 15,177,076,058	$ 14,925,292,293	$ 3,198,274,434
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419
2012	14,645,970,276	14,394,423,187	3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902
2006	11,926,144,157	11,715,540,463	2,080,852,068

* Preliminary, subject to change

Source: Official Statement Dated September 2, 2015

Schedule 8
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

Tax Year		Assessed Valuation	% Growth
2015*	$	15,177,076,058	0.5%
2014		15,095,456,570	2.3%
2013		14,757,199,050	0.8%
2012		14,645,970,276	-0.4%
2011		14,703,596,631	0.2%
2010		14,669,473,949	-2.9%
2009		15,100,118,203	6.0%
2008		14,244,852,529	8.1%
2007		13,182,532,511	9.1%
2006		12,079,222,249	5.5%
Average Annual Growth Rate			2.9%

* Preliminary, subject to change

Source: Official Statement Dated September 2, 2015

Schedule 9
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Following is a ten year history of APS School tax rates

	Operational		Two Mill Levy		HB 33 Levy			Debt Service		Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2014	$0.276	$0.500	$1.983	$2.000	$3.841	$4.344	$3.787	$0.644	$4.431	$10.531	$11.275
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157
2012	0.274	0.500	2.000	2.000	3.874	4.344	3.416	0.899	4.315	10.463	11.159
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160
2008	0.238	0.500	1.999	2.000	3.812	4.344	4.304	0.000	4.304	10.353	11.148
2007	0.238	0.500	2.000	2.000	3.813	4.344	4.308	0.000	4.308	10.359	11.152
2006	0.241	0.500	1.994	2.000	3.862	4.344	2.167	0.000	2.167	8.264	9.011
2005	0.242	0.460	2.000	1.841	3.874	4.344	2.162	0.000	2.162	8.278	8.807

Source: Official Statement Dated September 2, 2015

STATEWIDE AVERAGE:

	Operational		Two Mill Levy		HB 33 Levy				Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	ETNs	Residential	Non-Residential
2014	**$0.325**	**$0.473**	**$1.939**	**$1.966**	**$0.388**	**$0.411**	**$5.180**	**$0.302**	**$8.121**	**$8.317**

Source: New Mexico Public Education Department

Schedule 10
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT OVERLAPPING TAX RATES - 10 YEARS

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operatonal purposes levied by all overlapping governmental units within in the District to $20.00 per $1,000 of assesssed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the juriscition voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2014 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

Bernalillio County
Within 20 Mill Limit for General Purposes

Total Levy	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**
State of New Mexico	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000
Bernalillo County	7.254	7.320	7.208	6.866	6.665	6.340	6.184	6.183	6.113	6.131
City of Albuquerque	6.494	6.544	6.544	6.544	6.389	6.072	3.971	2.970	3.012	3.028
AMAFCA [1]	0.177	0.179	0.176	0.170	0.165	0.165	0.165	0.167	0.178	0.180
Albuquerque MSD # 12	0.276	0.278	0.274	0.264	0.256	0.244	0.238	0.238	0.241	0.242
Total	$14.201	$14.321	$14.202	$13.844	$13.475	$12.821	$10.558	$9.558	$9.544	$9.581
Over 20 Mill Limit - Interest, Principal, Judgment, etc.										
State of New Mexico	$1.360	$1.360	$1.360	$1.362	$1.530	$1.150	$1.250	$1.221	$1.291	$1.234
Bernalillo County	1.277	1.259	0.910	1.010	0.669	0.994	0.995	1.004	1.098	1.149
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	6.976	7.976	7.976	7.976
AMAFCA [1]	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.255	10.187	10.189	10.188	10.191	10.190	10.115	10.121	8.023	8.036
UNM Hospital	6.342	6.400	6.400	6.400	6.400	6.400	6.401	6.400	6.482	6.500
Central New Mexico Community College	3.377	3.392	3.344	3.237	3.158	3.046	2.990	2.992	3.027	3.038
Total	$28.262	$28.249	$27.854	$27.848	$27.599	$27.431	$29.402	$30.389	$28.572	$28.608
TOTAL LEVY										
City of Albuquerque	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**
State of New Mexico	$1.360	$1.360	$1.360	$1.362	$1.530	$1.150	$1.250	$1.221	$1.291	$1.234
Bernalillo County	8.531	8.579	8.118	7.876	7.334	7.334	7.179	7.187	7.211	7.280
City of Albuquerque	11.470	11.520	11.520	11.520	11.365	11.048	10.947	10.946	10.988	11.004
AMAFCA [1]	0.852	0.854	0.851	0.845	0.840	0.840	0.840	0.842	0.853	0.855
Albuquerque MSD #12	10.531	10.465	10.463	10.452	10.447	10.434	10.353	10.359	8.264	8.278
UNM Hospital	6.342	6.400	6.400	6.400	6.400	6.400	6.401	6.400	6.482	6.500
Central New Mexico Community College	3.377	3.392	3.344	3.237	3.158	3.046	2.990	2.992	3.027	3.038
Total Residential	**$42.463**	**$42.570**	**$42.056**	**$41.692**	**$41.074**	**$40.252**	**$39.960**	**$39.947**	**$38.116**	**$38.189**
Total Non-Residential in	**$46.132**	**$45.995**	**$45.648**	**$45.651**	**$45.480**	**$45.424**	**$45.613**	**$45.692**	**$44.749**	**$42.493**
Village of Corrales										
Residential	$30.911	$31.255	$30.816	$28.859	$28.406	$30.902	$31.209	$31.449	$29.065	$29.753
Non-Residential	$37.864	$38.361	$37.368	$34.228	$32.524	$37.197	$37.361	$38.471	$36.782	$34.938
Village of Los Ranchos										
Residential	$31.141	$31.055	$30.536	$30.273	$29.857	$29.278	$29.173	$29.159	$26.275	$26.330
Non-Residential	$35.612	$36.700	$36.353	$35.076	$34.948	$34.818	$35.093	$35.172	$32.100	$30.170

(1) Albuquerque Metropolitan Arroyo Flood Control Authority.

Source: Official Statement Dated September 2, 2015

Schedule 11
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

Taxpayer	Business	2014 Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	$175,028,144	1.16%
Qwest Communications	Telecommunications	60,622,508	0.40%
Gas Company of New Mexico	Gas Utility	40,943,936	0.27%
Comcast	Cable Provider	29,590,859	0.20%
Verizon	Wireless Communications	18,849,411	0.12%
Simon Property Group	Retail	15,962,333	0.11%
AHS Medical Center	Medical	12,051,009	0.08%
Southwest Airlines	Airline	17,390,944	0.12%
AT&T	Telecommunications	10,525,008	0.07%
T-Mobile	Telecommunications	11,662,172	0.08%
Top Ten Centrally and Locally Assessed Values		$392,626,324	2.61%
Total 2014 Assessed Valuation		$15,095,456,507	

Source: Official Statement Dated September 2, 2015

Taxpayer	Business	2005 Valuation	% of Total A.V.
QWest Communications	Telecommunications	$82,816,060	0.69%
Public Service Co. of New Mexico	Electric Utility	67,745,950	0.57%
Southwest Airlines	Airline	20,079,667	0.17%
Comcast Cablevision	Cable Company	19,394,182	0.16%
Heitman Properties of NM	Retail	19,111,489	0.16%
Simon Property Group	Retail	16,684,032	0.14%
Verizon	Wireless Communications	16,585,876	0.14%
Public Service Co. of New Mexico	Gas Utility	16,204,457	0.14%
Crescent Real Estate	Hotel	15,965,071	0.13%
Voicestream	Telecommunications	13,534,419	0.11%
Top Ten Centrally and Locally Assessed Values		$288,121,203	2.41%
Total 2004 Assessed Valuation		$11,926,144,157	

Source: Official Statement Dated September 6, 2006

Schedule 12
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections [1]	Current Collections as a % of Net Levied	Current/ Delinquent Tax Collections [2]	Current/Delinquent Collections as a % of Net Levied
2014	14/15	$626,867,177	$606,258,064	96.71%	$606,258,064	96.71%
2013	13/14	613,838,522	430,243,897	96.69%	605,201,600	98.59%
2012	12/13	601,844,884	580,736,950	96.49%	698,044,775	99.37%
2011	11/12	593,019,949	570,354,626	96.18%	590,340,847	99.55%
2010	10/11	585,432,230	559,806,155	95.62%	581,960,092	99.41%
2009	09/10	594,170,426	561,435,327	94.49%	584,836,340	98.43%
2008	08/09	565,045,755	541,204,499	95.78%	562,335,609	99.52%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%
2006	06/07	459,924,205	443,198,371	96.36%	457,738,164	99.52%
2005	05/06	427,818,360	411,172,774	96.11%	426,755,529	99.75%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2015

Source: Official Statement Dated September 2, 2015

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections [1]	Current Collections as a % of Net Levied	Current/ Delinquent Tax Collections [2]	Current/Delinquent Collections as a % of Net Levied
2014	14/15	$115,903,449	$111,651,378	96.33%	$111,654,378	96.33%
2013	13/14	115,729,254	111,929,449	96.72%	113,605,377	98.16%
2012	12/13	114,396,660	109,098,898	95.37%	113,448,360	99.17%
2011	11/12	111,924,650	107,182,149	95.76%	111,411,687	99.54%
2010	10/11	113,276,279	107,439,020	94.85%	113,238,799	99.97%
2009	09/10	110,756,928	104,094,225	93.98%	110,023,204	99.34%
2008	08/09	87,852,988	81,821,415	93.13%	87,534,928	99.64%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%
2006	06/07	61,559,342	56,076,117	91.09%	58,771,924	95.47%
2005	05/06	50,318,727	48,414,225	96.22%	50,578,473	100.52%
2004	04/05	45,070,232	43,062,828	95.55%	44,974,285	99.79%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2015

Source: Official Statement Dated September 2, 2015

Schedule 13
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION

Outstanding Debt at June 30,2015

Bonded Debt

Series [1]	Original Amount Issued [1]	Final Maturity [1]	Principal Outstanding [1], [4]
2004 QZAB	$ 4,625,000	8/1/2020	$ 1,223,805
2006 QZAB	7,160,000	8/1/2020	2,196,046
2006C GOB 10/2006	63,980,000	8/1/2021	2,950,000
2007 GOB 12/2007	75,000,000	8/1/2022	10,000,000
2008B GOB	134,000,000	8/1/2023	18,000,000
2009 General Obligation Bonds (200	124,700,000	8/1/2022	83,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	13,410,000
2010A GOB Regular Bonds	85,410,000	8/1/2021	63,500,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	4,735,000
2011 Education Technology Notes	18,600,000	8/1/2015	5,000,000
2012 Refunding	39,670,000	8/1/2021	29,660,000
2012 Education Technology Notes	13,000,000	8/1/2017	4,650,000
2013 GOB	43,400,000	8/1/2029	36,000,000
2014 GOB	75,000,000	8/1/2029	75,000,000
2014B Refunding	94,305,000	8/1/2023	94,305,000
2012 Education Technology Notes	15,000,000	8/1/2019	15,000,000
Total Bonded Debt	898,480,000		$ 538,119,851

Other Debt

2013 DATA Lease Purchase Loan	2,743,494	6/1/2033	2,554,943
Total Debt	$ 901,223,494		$ 540,674,794

Total personal income $ 22,906,970,592[2]
Total debt to personal income $.024

Total estimated population 670,893 [3]
Total debt per capita $697

1-Source: APS Financial Report-Note 8
2-Source:Albuquerque MSA total personal income per capital ($34,333) x estimated population (670,893)
3- Source: Official Statement Dated September 2, 2015
4-Net of any premiums, discounts or adjustments

Schedule 14
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2015 Preliminary Assessed Value	G/O Debt Outstanding	Percent Applicable [2]	Amount
State of New Mexico	$58,412,964,620	$389,270,000	25.982%	$101,141,595
City of Albuquerque	12,243,670,185	342,721,000	100.00%	342,721,000
Bernalillo County	14,925,292,293	114,366,000	98.34%	112,439,195
Sandoval County	3,198,274,434	16,850,000	2.27%	382,723
Central New Mexico Community College	17,264,617,270	71,310,100	87.91%	62,687,593
Village of Los Ranchos	242,466,569	3,175,000	100.00%	3,175,000
AMAFCA	14,561,281,085	38,550,000	100.00%	38,550,000
S. Sandoval County AFCA	2,518,611,787	23,660,000	0.46%	109,782
Subtotal, overlapping debt				661,206,888
Albuquerque MSD #12 direct	15,177,076,058	559,575,000 [1]	100.00%	559,575,000 [1]
Total Direct & Overlapping Debt				$1,220,781,888

Ratio of Estimated Direct & Overlapping Debt to 2015 Assessed Valuation:	8.04%
Ratio of Estimated Direct & Overlapping Debt to 2015 Actual Valuation:	2.18%
Per Capita Direct & Overlapping Debt:	$1,819.64

(1) Excludes Refunded Bonds and includes the Bonds and Notes

(2)The percentage of applicable overlapping debt is calculated using assessed property values. Applicable perecntages were estimated by determining the portion of each governmental unit's assessed value that is within the District's boundaries and dividing it by each governmental uint's total taxable value.

Schedule 15

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION

Debt Requirements to Maturity

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 48,281,792	$ 20,163,775	$ 68,445,567
2017	41,716,792	18,573,825	60,290,617
2018	38,996,792	17,013,350	56,010,142
2019	41,671,792	15,372,276	57,044,068
2020	41,969,282	13,641,575	55,610,857
2021-2025	207,093,401	39,194,962	246,288,363
2026-2030	93,740,000	9,495,125	103,235,125
Totals	$ 513,469,851	$ 133,454,888	$ 646,924,739

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2018	$ 5,450,000	$ 207,125	$ 5,657,125
2019	2,250,000	123,750	2,373,750
2020	2,250,000	45,000	2,295,000
Totals	$ 24,650,000	$ 1,205,375	$ 25,855,375

2013 DATA Lease Purchase Loan

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 107,677	$ 99,216	$ 206,893
2017	109,115	97,778	206,893
2018	110,900	95,994	206,894
2019	113,357	93,537	206,894
2020	116,366	90,527	206,893
2021-2025	644,226	390,241	1,034,467
2026-2030	787,988	246,478	1,034,466
2031-2035	565,314	55,365	620,679
Totals	$ 2,554,943	$ 1,169,136	$ 3,724,079

Source: APS Financial Statement-Note 8

Schedule 16
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEBT INFORMATION

LEGAL DEBT MARGIN

Article IX, Section 11 of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public school classrooms or any combination of these purposes" but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The preliminary valuation of taxable property within the District is $15,177,076,058 for the tax year 2015. Therefore, the maximum general obligation debt may not exceed $910,624,563

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value[1]	Debt Limit 6%	Outstanding Debt[2]	Debt Service Fund Balance[2]	Net Debt[3]	Legal Debt Margin[4]	Ratio of Debt Margin to Debt Limit	Estimated Population[5]	Total Net Debt per Capita
2015	2014	$ 15,095,456,570	$ 905,727,394	$ 540,674,794	$ 73,389,657	$ 467,285,137	$ 438,442,257	48%	670,893	$ 697
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	670,893	$ 657
2013	2012	14,645,970,276	878,758,217	510,058,435	68,314,017	441,744,418	437,013,799	50%	670,893	$ 658
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	670,893	$ 717
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	670,893	$ 800
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	560,000	$ 736
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	560,000	$ 791
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	560,000	$ 282
2007	2006	11,926,144,157	715,568,649	164,465,561	30,918,292	133,547,269	582,021,380	81%	560,000	$ 238
2006	2005	11,451,528,185	687,091,691	127,391,613	24,563,627	102,827,986	584,263,705	85%	560,000	$ 184
2005	2004	10,236,146,834	614,168,810	84,790,000	21,488,614	63,301,386	550,867,424	90%	560,000	$ 113

1- Source: Bernalillo and Sandoval Counties Assessor's Offices
2- Source: APS financial statements
3- Net debt equals outstanding debt less debt service fund balance
4- Legal debt margin equals debt limit less net debt
5- Estimated population from Official Bond Statements

Schedule 17
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Instruction	7,262	7,699	7,776	8,034	7,791	7,674	7,556	7,824	7,881	7,938
Support Services	1,934	2,086	2,272	3,079	2,973	3,758	3,678	3,961	3,702	3,215
Non-Instructional Services	1,750	1,701	1,719	549	490	526	414	191	503	473
Capital Outlay	84	82	87	82	88	85	86	79	99	-
TOTAL	**11,029**	**11,568**	**11,854**	**11,744**	**11,342**	**12,043**	**11,734**	**12,055**	**12,185**	**11,626**

Source: Final Public Education Expenditure Report

Schedule 18
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
Elementary School	43,926	44,373	44,892	44,844	45,370	45,101	44,778	44,531	44,172	43,488
Middle School	18,629	18,874	19,090	19,251	19,433	19,355	19,532	19,517	19,705	20,047
High School	23,239	23,222	23,187	23,502	23,570	23,580	23,401	23,344	24,133	23,793
APS Authorized Charter Schools	5,650	5,140	5,054	5,024	5,220	6,792	6,955	6,740	6,499	7,362
Total	91,444	91,609	92,223	92,621	93,592	94,827	94,666	94,132	94,509	94,690

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE
PROGRAM COST

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost		75% Credits	Final Funded SEG
2014-2015	$ 4,007.75	159,377.78	$ 638,746,302		$ (3,751,370)	$ 634,994,932
2013-2014	$ 3,817.55	161,453.18	$ 616,355,572		$ (3,720,254)	$ 612,635,318
2012-2013	$ 3,673.54	161,693.72	$ 593,988,348		$ (3,853,666)	$ 590,134,682
2011-2012	$ 3,598.87	163,126.23	$ 587,070,110		$ (3,672,011)	$ 583,398,099
2010-2011	$ 3,712.17	162,940.74	$ 604,863,794	-1)	$ (3,574,543)	$ 601,289,251
2009-2010	$ 3,792.65	162,000.14	$ 614,409,812	-2)	$ (3,814,796)	$ 610,595,016
2008-2009	$ 3,871.79	161,401.11	$ 624,911,192		$ (3,648,475)	$ 621,262,717
2007-2008	$ 3,674.26	166,348.36	$ 611,207,133		$ (3,547,010)	$ 607,660,123
2006-2007	$ 3,446.44	167,689.88	$ 577,933,120		$ (2,810,191)	$ 575,122,929
2005-2006	$ 3,198.01	158,601.40	$ 521,734,335		$ (2,820,238)	$ 518,914,097

(1 - Includes $23,284,057 in Federal ARRA Stabilization Funds

(2 - Includes $54,203,625 in Federal ARRA Stabilization Funds

Source: APS Financial Statements

Schedule 20
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Elementary Schools				
DENNIS CHAVEZ ES	1978	68,242	14,784	83,026
ACOMA ES	1959	45,141	0	45,141
ADOBE ACRES ES	1964	59,108	17,808	76,916
ALAMEDA ES	1954	42,551	3,360	45,911
ALAMOSA ES	1959	53,184	25,088	78,272
ALVARADO ES	1952	43,945	5,376	49,321
APACHE ES	1967	53,678	6,048	59,726
ARMIJO ES	1960	58,119	4,256	62,375
ATRISCO ES	1960	58,781	0	58,781
JOHN BAKER ES	1970	66,847	2,688	69,535
EDMUND G. ROSS ES	1983	58,904	7,840	66,744
HUBERT HUMPHREY ES	1978	47,019	11,860	58,879
BANDELIER ES	1939	62,833	14,224	77,057
BARCELONA ES	1961	61,208	14,337	75,545
ONATE ES	1973-75	33,508	11,424	44,932
BEL-AIR ES	1952-54	61,359	0	61,359
BELLEHAVEN ES	1966	44,802	6,272	51,074
GOVERNOR BENT ES	1963	41,663	24,864	66,527
KIT CARSON ES	1970	52,531	18,368	70,899
CHAPARRAL ES(Including SPED Pre-K)	1984	91,532	39,984	131,516
CHELWOOD ES	1980	61,816	14,336	76,152
COCHITI ES	1961	44,380	7,168	51,548
COLLET PARK ES	1961	42,336	0	42,336
COMANCHE ES	1966	39,621	9,744	49,365
CORONADO ES	1936	43,036	0	43,036
DOLORES GONZALES ES	1975	35,566	11,424	46,990
DURANES ES (E)	1947	51,946	3,584	55,530
MARY ANN BINFORD ES	1984	46,427	27,944	74,371
EAST SAN JOSE ES	1958	60,988	8,848	69,836
EMERSON ES	1952	62,840	3,584	66,424
EUBANK ES	1956	45,890	14,112	60,002
MANZANO MESA ES	2004	65,516	20,496	86,012
EUGENE FIELD ES	1927	48,639	3,584	52,223
EDWARD GONZALES ES	2004	73,601	8,064	81,665
VENTANA RANCH ES	2004	69,761	20,496	90,257
SEVEN BAR ES	2002	63,208	24,080	87,288
GRIEGOS ES	1957	46,749	1,792	48,541
NORTH STAR ES	2006	79,693	0	79,693
HAWTHORNE ES	1954-56	59,951	8,064	68,015
HODGIN ES	1958	63,389	11,536	74,925
PAINTED SKY ES	1998	69,778	32,032	101,810
INEZ ES	1952	60,188	3,584	63,772
KIRTLAND ES	1961	46,586	12,516	59,102
SUSIE RAYOS MARMON ES	2009-10	94,806	7,952	102,758
LA LUZ ES	1955	49,065	2,688	51,753
LA MESA ES	1981	69,541	13,888	83,429
LAVALAND ES	1946	43,171	21,840	65,011
LONGFELLOW ES	1982	47,698	0	47,698
CHAMIZA ES	1995	57,307	15,008	72,315

Schedule 20
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
LOS PADILLAS ES	1965	35,945	13,440	49,385
LOWELL ES	1954	41,713	11,648	53,361
MacARTHUR ES	1948	38,612	8,712	47,324
MATHESON PARK ES	1967	33,743	9,744	43,487
McCOLLUM ES	1961	58,847	9,632	68,479
MISSION AVENUE ES	1953	46,533	15,792	62,325
MITCHELL ES	1962	49,227	5,976	55,203
MONTE VISTA ES	1931	54,200	6,272	60,472
MONTEZUMA ES	1953	75,997	0	75,997
PETROGLYPH ES	1992	55,609	25,088	80,697
A. MONTOYA ES	1991	65,971	0	65,971
MOUNTAIN VIEW ES	1952	41,412	15,120	56,532
NAVAJO ES	1967	57,138	26,656	83,794
GEORGIA OKEEFFE ES	2010	91,842	0	91,842
ARROYO DEL OSO ES	1974	40,690	9,968	50,658
REGINALD CHAVEZ ES	1966	41,799	5,968	47,767
OSUNA ES	1968-70	44,289	5,376	49,665
PAJARITO ES	1993	61,662	14,784	76,446
LOS RANCHOS ES	1953	51,601	6,272	57,873
CARLOS REY ES	1959	70,006	26,432	96,438
SAN ANTONITO ES	1958	52,823	896	53,719
SANDIA BASE ES	1949-50	48,982	7,056	56,038
DOUBLE EAGLE ES	1996	62,371	3,584	65,955
CORRALES ES	1964	70,034	0	70,034
SIERRA VISTA ES	1966	53,541	20,384	73,925
SOMBRA DEL MONTE ES	1954-56	54,231	8,064	62,295
S.Y. JACKSON ES	1971	51,288	6,048	57,336
TOMASITA ES	1973	55,759	8,624	64,383
MARK TWAIN ES	1954	59,879	11,200	71,079
MARIE M. HUGHES ES	1981	45,974	23,408	69,382
VALLE VISTA ES	1952	52,480	18,284	70,764
LEW WALLACE ES	1934	34,089	0	34,089
WHERRY ES	1952	52,573	17,864	70,437
WHITTIER ES	1950	58,664	12,768	71,432
ZIA ES	1950	49,231	10,640	59,871
ZUNI ES	1960	46,373	10,528	56,901
TIERRA ANTIGUA ES	2009	85,304	8,512	93,816
RUDOLFO ANAYA ES	2009	85,304	19,376	104,680
SUNSET VIEW ES	2009	85,304	0	85,304
HELEN CORDERO PRIMARY SCHOOL	2009	83,877	0	83,877
Total Elementary Schools (89)		**4,993,365**	**941,061**	**5,934,426**

Schedule 20
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Middle Schools				
JOHN ADAMS MS	1956	104,496	17,584	122,080
CLEVELAND MS	1963	90,564	18,256	108,820
GARFIELD MS	1951	94,301	7,440	101,741
GRANT MS	1961	123,391	16,128	139,519
HARRISON MS	1960	97,508	24,752	122,260
HAYES MS	1963	96,090	12,432	108,522
HOOVER MS	1966	103,765	11,200	114,965
JACKSON MS	1958	79,222	9,520	88,742
JEFFERSON MS	1938	116,204	7,056	123,260
KENNEDY MS	1965	100,230	7,372	107,602
DESERT RIDGE MS	1997	149,015	10,752	159,767
MADISON MS	1959	114,863	9,800	124,663
McKINLEY MS	1956	97,586	9,632	107,218
JIMMY CARTER MS	2000	142,821	30,352	173,173
POLK MS	1968	89,773	0	89,773
ERNIE PYLE MS	1951	113,356	5,264	118,620
ROOSEVELT MS	1950	95,380	3,472	98,852
TAFT MS	1958	106,861	15,008	121,869
TAYLOR MS	1964	97,246	17,024	114,270
VAN BUREN MS	1960	106,826	5,264	112,090
WASHINGTON MS	1982	93,823	3,584	97,407
WILSON MS	1953	103,249	30,156	133,405
TRUMAN MS	1975	126,452	39,312	165,764
EISENHOWER MS	1975	120,817	15,008	135,825
LBJ MS	1992	158,691	7,168	165,859
JAMES MONROE MS	2001	158,138	3,584	161,722
TONY HILLERMAN MS	2009	178,766	0	178,766
GEORGE I. SANCHEZ K-8	2015	180,557	0	180,557
Total Middle Schools (28)		**3,239,991**	**337,120**	**3,577,111**
High Schools				
DEL NORTE HS	1964-65	305,891	0	305,891
ELDORADO HS	1970-71	351,116	19,504	370,620
NEX+GEN ACADEMY HS	2010	46,606	0	46,606
HIGHLAND HS	1949	390,630	3,360	393,990
LA CUEVA HS	1986	387,921	0	387,921
MANZANO HS	1961	315,394	28,000	343,394
RIO GRANDE HS	1959	373,714	17,014	390,728
SANDIA HS	1958	355,748	9,632	365,380
VALLEY HS	1954-55	338,700	10,680	349,380
WEST MESA HS	1967	313,090	52,480	365,570
VOLCANO VISTA HS	2007-2009	484,630	0	484,630
ATRISCO HERITAGE ACADEMY HS	2008-2010	473,000	0	473,000
CIBOLA HS	1975	339,665	54,880	394,545
ALBUQUERQUE HS	1975	314,509	19,600	334,109
Total High Schools (14)		**4,790,614**	**215,150**	**5,005,764**
Total Traditional Schools		**13,023,970**	**1,493,331**	**14,517,301**

Schedule 20
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Alternative Schools				
Sandia Mountain Natural History Center (Sandia Rec)		13,200	0	13,200
eCademy HS - APS Alternative Education Complex	2011	44,273	0	44,273
NEW FUTURES - APS Alternative Education Complex	1989	43,657	0	43,657
CAREER ENRICHMENT CENTER	1975	42,246	11,088	53,334
FREEDOM HS - APS Alternative Education Complex	1950	41,434	0	41,434
SCHOOL ON WHEELS (Hartline SW)	1955	17,546	1,792	19,338
SCHOOL ON WHEELS (Western Trail NW)	2008	0	10,752	10,752
VISION QUEST		0	9,520	9,520
Desert Willow Family School - East Side	1952-54 (NewBldg 2009)	25,606	1,680	27,286
Total Alternative Schools		**227,962**	**34,832**	**262,794**
Total Schools		**13,251,932**	**1,528,163**	**14,780,095**
Administrative Facilities				
CITY CENTRE	1974	178,851	0	178,851
Aztec Complex	1957	35,025	9,744	44,769
Montgomery Complex	1955	35,832	20,832	56,664
FOOD SERVICES(Rankin)	1981	19,261	5,152	24,413
FOOD SERVICES (old Kmart on Louisiana)	1960?-2015	101,773	0	101,773
KANW RADIO STATION	1950-2015	3,609	0	3,609
LINCOLN COMPLEX				
Lincoln - Main Building	1922	32,061		32,061
Special Projects	1950	6,561		6,561
Minor Shops Building	1955	3,364		3,364
Minor Shops Building	1969	16,191		16,191
Warehouse Yard Area	1965	10,280		10,280
Major Shops Building	1949	13,866		13,866
Warehouse Building	1949/55/61	32,078		32,078
Building Services - Mechanical/ Electrical	1940	3,648		3,648
Carpentry	31.54098361	14,826		14,826
Fleet Maintenance Repair Shop	2003	19,944		19,944
Environmental Management Sheds			764	764
Welding Building	1995	7,222		7,222
Central Kitchen / Materials Warehouse	1974	84,643	818	85,461
Facilities Design and Construction	1924	5,627		5,627
DLITS / Data Center	1987	34,727		34,727
Salvage	1974		5,858	5,858
Play Ground Repair & Construction	1940	5,253		5,253
Grounds Building	1970		3,649	3,649
Mason building	1992	2,157		2,157
Structural Shops Shed	1940	2,256		2,256
RDA	2009	5,600		5,600
Mail Room			1,792	1,792

Schedule 20
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Lowell West Admin Park				
ACCESS (Lowell West)		0	9,856	9,856
Clothing Bank(Lowell West)		0	4,480	4,480
ROTC (Lowell West)		0	1,792	1,792
Title 1(Lowell West)		0	8,960	8,960
NW Diagnostic Ctr @ Chaparral (Portable Complex)	2010	0	8,960	8,960
NE Diagnostic Ctr @ Aztec (Portable Complex)	2010	0	9,632	9,632
SE Diagnostic Ctr (SpEd Diagnostician Office Park) Lowell East	2010	0	13,440	13,440
MILNE STADIUM	1939	21,256	0	21,256
WILSON STADIUM	1961	7,214	0	7,214
NW Soccer Complex	2009	4,032	0	4,032
APS Community Stadium	2013	33,088	0	33,088
Total Admin		**740,245**	**105,729**	**845,974**
Total APS Facilities		**13,992,177**	**1,633,892**	**15,626,069**
Charter Schools				
Montessori of the Rio Grande Charter School		21,745	1,680	23,425
Native American Community Academy		0	0	0
RFK Middle School		4,536	0	4,536
Public Academy for Performing Arts	portables only	0	29,344	29,344
Robert F. Kennedy High School	2014	15,714	43,904	59,618
South Valley Academy HS		41,562	0	41,562
South Valley Academy MS			10	
Digital Arts & Technology Academy DATA		50,124	0	50,124
Total Charter Schools		**83,557**	**74,938**	**15,485**
Total APS Facilities (Including Charters Schools)		**14,075,734**	**1,708,830**	**15,784,564**

Schedule 21

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473		951,023	
1970	379,132	17.2%	1,017,055	6.9%
1980	492,922	30.0%	1,303,143	28.1%
1990	599,416	21.6%	1,515,069	16.3%
2000	729,649	21.7%	1,821,078	20.2%
2010	867,318	18.9%	2,065,826	13.4%
2020	N/A		2,351,724	13.8%
2030	N/A		2,613,332	11.1%
2040	N/A		2,827,692	8.2%

% of Population

Age	Albuquerque MSA	New Mexico	United States
0 - 17	23.8%	24.5%	23.2%
18 - 24	9.4%	9.7%	9.9%
25 - 34	14.0%	13.3%	13.3%
35 - 44	12.5%	11.8%	12.7%
45 - 54	13.1%	12.6%	13.6%
55 & Older	27.3%	28.1%	27.4%

Source: Official Statement dated September 2, 2015

Schedule 22
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2005 to 2014

Area	July 1, 2014[p] Estimate	July 1, 2013[r] Estimate	July 1, 2012[r] Estimate	July 1, 2011[r] Estimate	July 1, 2010[r] Estimate	July 1, 2009[r] Estimate	July 1, 2008[r] Estimate	July 1, 2007[r] Estimate	July 1, 2006[r] Estimate	July 1, 2005[r] Estimate
New Mexico	2,085,572	2,086,895	2,083,540	2,077,919	2,064,982	2,007,315	1,984,179	1,966,357	1,940,631	1,914,699
Metro Portion[1]	1,370,524	1,390,212	1,389,212	1,383,068	1,374,584	1,334,083	1,314,525	1,297,575	1,274,074	1,249,238
Albuquerque MSA[2]	887,077	904,587	900,464	896,871	889,627	855,604	844,699	833,232	816,808	797,788
Farmington MSA[3]	130,044	123,785	128,340	128,016	130,161	124,550	122,640	122,359	121,707	122,024
Las Cruces MSA[4]	209,233	213,676	213,952	212,772	210,288	206,395	201,706	198,551	194,117	189,590
Santa Fe MSA[5]	144,170	148,164	146,456	145,409	144,508	147,534	145,480	143,433	141,442	139,836
Nonmetro Portion[1]	715,048	696,683	694,328	694,851	690,398	673,232	669,654	668,782	666,557	665,461

p Preliminary.
r Revised.
1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
2 Bernalillo, Sandoval, Torrance and Valencia counties.
3 San Juan County.
4 Dona Ana County.
5 Santa Fe County.
Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.
Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.

Schedule 23
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

EMPLOYMENT

	Albuquerque MSA		State of New Mexico		United States
Year	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2015*	420,957	6.80%	932,959	6.40%	5.30%
2014	412,505	6.40%	922,097	6.00%	6.30%
2013	414,954	6.80%	936,300	6.40%	7.60%
2012	417,490	7.20%	929,362	6.50%	8.10%
2011	420,418	7.60%	929,230	6.60%	8.50%
2010	410,134	8.40%	957,591	8.10%	9.40%
2009	407,396	7.00%	947,309	5.20%	7.60%
2008	411,990	4.80%	959,884	4.50%	4.90%
2007	409,370	3.70%	947,622	3.80%	4.60%
2006	407,076	4.70%	944,475	5.00%	4.70%
2005	406,138	4.00%	947,696	4.40%	5.50%
2004	394,696	4.40%	902,523	5.30%	6.00%

* As of June 2015

Source: Official Statement dated September 2, 2015

Schedule 24
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

EMPLOYMENT PROFILE

	2011	2012	2013	2014	2015*
Albuquerque MSA					
Total Employment	369.7	368.1	370.8	368.2	384.3
Total Private employment	286.6	285.0	287.2	285.0	303.8
Goods Producing	37.1	36.3	36.5	34.6	38.1
Services Providing	332.6	331.8	334.3	333.6	346.2
Mining, Logging & Construction	19.2	18.6	19.6	18.3	21.6
Manufacturing	17.9	17.7	16.9	16.3	16.5
Wholesale Trade	11.4	11.5	11.4	11.1	11.9
Retail Trade	40.5	40.3	40.0	40.5	40.8
Transportation, Warehousing & Utilities	9.4	9.4	9.4	9.7	9.5
Information	8.8	8.3	8.8	7.4	7.9
Financial Activities	16.7	17.4	17.5	18.0	17.9
Professional & Business Services	54.8	54.7	54.1	54.3	60.7
Educational & Health Services	59.4	56.5	57.7	58.8	61.4
Leisure & Hospitality	36.9	38.8	40.0	39.1	43.5
Other Services	11.6	11.8	11.8	11.5	12.1
Government	83.1	83.1	83.6	83.2	80.5

* As of June 2015

Source: New Mexico Department of Workforce Solutions

Data prior to 2011 not available

Schedule 25
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

YEAR	Albuquerque MSA	New Mexico	United States
2015	$48,234	$45,633	$53,706
2014	$44,391	$44,292	$51,579
2013	$48,494	$43,273	$49,297
2012	$45,942	$41,958	$49,581
2011	$46,022	$42,030	$49,726
2010	$47,775	$43,932	$52,795
2009	$46,392	$42,752	$51,433

Percent of Household by Effective Buying Income Groups - July 2015

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under $25,000	26.4%	28.4%	23.5%
$25,000 - $34,999	11.4%	11.6%	10.2%
$35,000 - $49,999	13.8%	14.1%	13.6%
$50,000 - $74,999	17.9%	17.1%	17.8%
$75,000 & Over	30.5%	28.8%	34.8%

Source: Official Statement dated September 2, 2015

Schedule 26
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO 12
DEMOGRAPHIC INFORMATION

Total Personal Income[1] ($000s), by Metropolitan and Nonmetropolitan Portions: 2004-2013*

Area	2013[r]	2012[r]	2011[r]	2010[r]	2009[r]	2008[r]	2007	2006	2005	2004
Metropolitan Portion[2]	$47,730,625	$50,033,121	$48,612,775	$46,441,598	$45,537,468	$46,090,602	$43,892,552	$41,432,873	$38,387,997	$35,696,497
Albuquerque MSA[3]	30,288,513	32,706,834	31,880,572	30,402,792	29,931,708	30,199,098	28,819,987	27,377,152	25,338,334	23,662,762
Farmington MSA[4]	4,120,679	4,253,309	4,022,020	3,840,098	3,759,121	3,967,682	3,568,773	3,331,394	3,043,813	2,781,849
Las Cruces MSA[5]	6,756,435	6,618,103	6,400,012	6,231,504	5,891,595	5,665,167	5,297,009	4,857,042	4,544,076	4,177,217
Santa Fe MSA[6]	6,564,999	6,454,875	6,310,171	5,967,204	5,955,044	6,258,655	6,206,783	5,867,285	5,461,774	5,074,669
Nonmetro Portion[2]	27,324,553	24,382,881	23,687,482	22,047,527	20,640,960	21,063,740	19,143,125	17,841,494	16,953,829	15,882,194
New Mexico	$75,055,179	$74,416,002	$72,300,257	$68,489,125	$66,178,428	$67,154,342	$63,035,677	$59,274,367	$55,341,826	$51,578,691

Total Personal Income per capita[1] ($s), by Metropolitan and Nonmetropolitan Portions: 2004-2013 *

Area	2013[r]	2012[r]	2011[r]	2010[r]	2009[r]	2008[r]	2007	2006	2005	2004
Metropolitan Portion[2]	$ 34,333	$ 35,990	$ 34,993	$ 33,579	$ 33,128	$ 33,630	$ 32,901	$ 31,519	$ 29,584	$ 28,018
Albuquerque MSA[3]	33,483	33,503	32,597	31,260	31,032	31,538	31,269	28,901	27,689	28,970
Farmington MSA[4]	33,289	32,880	31,924	29,462	29,064	31,259	28,424	26,741	24,503	22,857
Las Cruces MSA[5]	31,620	31,280	30,648	29,751	28,804	28,327	27,271	25,663	24,739	21,519
Santa Fe MSA[6]	44,309	44,356	42,851	41,185	41,620	44,024	43,846	42,348	39,887	35,878
Nonmetro Portion[2]	$ 39,221	35,078	34,116	31,730	29,897	30,587	28,435	26,643	25,350	23,827
New Mexico	$ 35,965	$ 35,805	$ 34,763	$ 33,175	$ 32,522	$ 33,416	$ 31,980	$ 30,625	$ 29,102	$ 26,578

p Preliminary.
r Revised.
1 Total personal income data are by place of residence.
2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
3 Bernalillo, Sandoval, Torrance and Valencia counties.
4 San Juan County.
5 Dona Ana County.
6 Santa Fe County.
Source: UNM Bureau of Business and Economic Research

* Data for 2014 and 2015 not available

Schedule 27
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DEMOGRAPHIC INFORMATION

New Mexico Gross Receipts Tax

Fiscal Year	Bernalillo County (000s) Retail	Bernalillo County (000s) Total	Sandoval County (000s) Retail	Sandoval County (000s) Total	State of New Mexico (000s) Retail	State of New Mexico (000s) Total
2014	$ 7,905,375	$ 32,072,875	$ 609,814	$ 2,228,067	$ 24,395,913	$ 107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330
2006	7,682,692	31,886,942	1,113,413	3,290,815	24,014,746	94,347,408
2005	6,769,594	29,411,880	844,832	2,248,768	20,415,829	79,173,289

Source: Official Statement dated September 2, 2015

OTHER SUPPLEMENTARY INFORMATION

CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Tim Keller, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District, and each discretely presented component unit presented as supplementary information and have issued our report thereon dated November 13, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material

misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses (2012-005, 2013-032, 2015-002, 2015-006, 2015-010, 2015-018, and 2015-037).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies (2015-005, 2013-019, 2014-012, 2014-017, 2014-030, 2015-009, 2015-011, 2015-020, 2015-024 (FS 10-05), and 2015-028).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2013-009, 2013-062, 2013-069, 2014-001, 2014-007, 2014-011, 2014-014, 2014-018, 2015-003, 2015-004, 2015-007, 2015-008, 2015-012, 2015-013, 2015-014, 2015-015, 2015-016, 2015-017, 2015-019, 2015-021, 2015-022, 2015-023, 2015-025, 2015-026, 2015-027, 2015-029, 2015-030, 2015-031, 2015-032, 2015-033, 2015-034, 2015-035, and 2015-036.

The District's Response to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 13, 2015

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Tim Keller, New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the Albuquerque Municipal School District No. 12, New Mexico's (District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2015-005 and 2015-001. Our opinion on each major federal program is not modified with respect to these matters.

The District's response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2015-005 and 2015-001, which we consider to be significant deficiencies.

The District's response to the internal control over compliance findings identified in our audit are described in the accompanying scheduled of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

State of New Mexico
Albuquerque Municipal School District No. 12
Board of Education and
Tim Keller, New Mexico State Auditor

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 13, 2015

State Of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2015

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number		Federal CFDA Number	Federal Expenditures	
U.S. Department of Health and Human Services					
Passthrough State of New Mexico Children Youth & Families Department					
USHHS/CDC School Health	24186		93.079	11,455	
Title XX Health & Social Services	25129		93.667	$ 448,618	
Substance Abuse of Health & Human Services	25238		93.243	30,218	
Total U.S. Department of Health and Human Services					$ 490,291
U.S. Department of Education					
Passthrough State of New Mexico Department of Education					
Title I	24101	*	84.010	26,819,140	
Title I Charter School Total	24101	*	84.010	481,212	
Total - Title I				27,300,352	
Title I School Improvement	24162	*	84.010A	167,944	
Title I School Improvement Charter School Total	24162	*	84.010A	9,762	
Total- Title I School Improvement				177,706	
Entitlement IDEA B	24106	*	84.027	19,380,882	
Entitlement IDEA B Charter School Total	24106	*	84.027	1,080,806	
IDEA B Private School	24115	*	84.027	178,739	
Reallocation IDEA-B	24120	*	84.0270	19,981	
Reallocation IDEA-B Charter School Total	24120	*	84.0270	92,734	
Preschool IDEA-B (Special Education Cluster)	24109	*	84.173	355,837	
Total- Entitlement IDEA B (Special Education Cluster)				21,108,979	
School Improvement Title I 1003g Grant	24124		84.377	1,728,189	
English Language Acquisition	24153		84.365	797,740	
English Language Acquisition Charter School Total	24153		84.365A	24,471	
Total ELL Title III Incentive Awards				822,211	
Teacher / Principal Training / Recruiting	24154	*	84.367	2,786,486	
Teacher / Principal Training / Recruiting Charter School Total	24154	*	84.367	195,689	
Total - Teacher/Principal Training / Recruiting				2,982,175	
Education of Homeless	24113		84.196	67,894	
21st Century Community Living Centers	24119		84.287	228,275	
Carl Perkins Special Projects - Current	24171		84.048	43,487	
Carl Perkins Special Projects - Current Charter School Total	24171		84.048	12,632	
Carl Perkins Secondary - Current	24174		84.048	853,296	
Carl Perkins Secondary - Current Charter School Total	24174		84.048	72,076	
Carl Perkins Secondary - PY Unliquid	24175		84.048	3,684	
Carl D. Perkins-Secondary Redistribution	24176		84.048	160,757	
Carl D. Perkins-HSTW Current	24180		84.048	14,764	
Carl D. Perkins-HSTW PY Unliq Obligations Charter School Total	24181		84.048	5,092	
Carl D. Perkins-HSTW Current	24182		84.048	6,776	
Total - Carl Perkins				1,172,564	
Jobs for New Mexico - JAG Unliq	24172		84.048	51	
Jobs for New Mexico - JAG Redistribution	24173		84.048	814	
Total - Jobs for New Mexico - JAG				865	

State Of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2015

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number		Federal CFDA Number	Federal Expenditures	
Title VII Impact Aid Special Education	25145		84.041	35,231	
Title VII Impact Aid Indian Education	25147		84.041	8,089	
Total - Title VII				43,320	
School Leadership Program	25173		84.363	650,190	
Indian Education Formula Grant	25184		84.060	1,031,267	
Indian Education Formula Grant Charter School Total	25184		84.060	32,000	
Elementary School Counseling	25215		84.215	432,142	
Smaller Learning Communities	25217		84.215	221	
National Resources Conservation Service (NRCS)	25263		10.902	8,791	
Start Smart K-3 Utah State University Study	28191		84.396	514,325	
Total U.S. Department of Education					58,301,466
U.S. Department of the Interior					
Direct to Albuquerque Public Schools					
Johnson O'Malley	25131		15.130	$ 173,839	
Total U.S. Department of the Interior					173,839
U.S. Department of Defense					
Direct to Albuquerque Public Schools					
Collaborative Research & Development	25112		12.114	$ 11,753	
ROTC	25200		12.357	32,464	
Community Economic Adjustment	31500		12.600	1,320,226	
Total U.S. Department of Defense					1,364,443
U.S. Department of Agriculture					
Passthrough State of New Mexico Department of Education					
Child Nutrition Cluster					
School Breakfast Program	21000	*	10.553	8,202,853	
National School Lunch Program	21000	*	10.555	21,167,931	
National School Lunch Program Charter School Total [1]	21000	*	10.555	1,278,332	
U.S.D.A Commodities	21000	*	10.555	2,081,650	
Total - Child Nutrition Cluster				32,730,766	
Forest Reserve	11000		10.672	31,650	
Total U.S. Department of Agriculture					32,762,416
Total Federal Financial Assistance					$ 93,092,455

[1] These funds are passed through PED direct to the Charter Schools

(*) Denotes Major Federal Financial Assistance Program

State Of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2015

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients - N/A

N/A

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2014 was $1,719,109 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as miscellaneous revenues and expenditures in the food service fund.

4. **Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Primary Government

Total federal awards expended per Schedule of Expenditures of Federal Awards	$ 93,092,455
Nutrition Cluster - USDA Food Service Revenue	(32,730,766)
Total expenditures funded by other sources	983,796,232
Total expenditures, governmental funds	$ 1,044,157,921

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2015

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☒ yes ☐ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☒ yes ☐ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weakness(es)? ☒ yes ☐ none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? ☒ yes ☐ no

Identification of major programs:

CFDA Number(s)	**Name of Federal Program or Cluster**
84.010	Title I, Part A
84.027 / 84.173	Special Education Cluster
84.367	Improving Teacher Quality State Grants
10.553 / 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs $2,792,774

Auditee qualified as low-risk auditee? ☐ yes ☒ no

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2015-005 (original finding #2012-001) Payroll Allowable Activities/Costs – (Significant Deficiency, Instance of Noncompliance)

Federal Program: IDEA-B (CFDA #84.027)
Federal Agency: Department of Education
Federal Award Year: 2014
Pass through Agency: New Mexico Public Education Department
Pass through Award Number: IDEA - B (H027A140078)
Questioned Costs: $11,901

Condition: Testwork performed relating to allowable activities/costs associated with the IDEA B grant revealed one employee, out of 40 payroll disbursements tested, who was overpaid by $11,901 from the grant. The employee resigned at the beginning of the school year; however, the human resources department was not notified until eight months subsequent to the resignation. The employee was paid out of the grant during the eight month period. The payroll department located the overpayment during a review of its year-end report but failed to notify the grant department. Because the grant department was not notified, an entry to remove the expense from the grant was not made until the necessity of doing so was communicated by the external auditors.

> *Management's Progress for Repeat Findings: The District will be implementing a new Contract Management (CM) module as part of the Lawson System on July 1, 2016. It is expected that the new CM Module will eliminate some manual processes, and provide a more stable payroll environment. The CFO is responsible for this implementation.*

Criteria: Per OMB A-133 and federal agreements, the programs are reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements.

Cause: Management oversight and lack of communication between departments. In addition, lack of controls surrounding the termination process.

Effect: The program is not in compliance with grant requirements and the District may have incorrectly charged costs to the programs.

Auditor's Recommendation: We recommend that the District establish effective internal controls surrounding the reporting of employee's termination. In addition, we recommend that the District develop an internal process to make the grants department aware of payroll charges that may be unallowable per grant requirements.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2015-005 (original finding #2012-001) Payroll Allowable Activities/Costs – (Significant Deficiency, Instance of Noncompliance) (Continued)

Management's Response: The District is evaluating several time absence management software including Kronos and Work Force Solutions so that every person in the district would have to log in from their work site and a report could be generated and reviewed to confirm if an employee was no longer reporting to work. It would also allow the district to manage and automate time sheets. The Assistant Superintendent for Human Resources is responsible for this.

The District is in the process of improving and documenting processes for identifying and communicating instances of payroll overpayments including payroll charges that may be unallowable per grant requirements. Target date for completion is third quarter FY 2016; responsible positions: Operational Fund Controller and Payroll Manager.

2012-005 Internal Controls Surrounding Capital Asset Management – (Material Weakness)

Condition: Capital assets test work revealed the following:

- Disposals:
    - In October 2014, the District transferred title of 19 buses to an external bus company as part of the negotiation of a contract to secure transportation services for APS students in the East Mountains. The District did not notify the Office of the State Auditor, or obtain Board approval, until June 2015. The buses had a book value of $433,868; no consideration was paid by the external company upon transfer of the buses. The District, however, remains a lienholder.
    - Of 6 demolished items that were selected for testing, we were unable to determine the timeframe of the actual demolition for one item and, as a result, were unable to determine whether the Office of the State Auditor and the Board were appropriately notified.
- The construction in process (CIP) account includes approximately $2.8 million of CIP, out of a total of $138 million, which had no activity during fiscal years 2015, 2014, and 2013. The District concedes that approximately $2.7 million of the $2.8 million with no activity should have been capitalized in fiscal year 2013.
- The District completed the fiscal year inventory; however, the inventory was not fully reconciled to the fixed asset listing as of year end.

Management's Progress for Repeat Findings: There have been several changes to personnel within Capital Fiscal Services department in the last year to strengthen the school business knowledge of procedures along with changes to processes for monitoring the notification of demolition projects, monthly reviews to determine if there are updates needed for the CIP and a new software system is being installed to ensure the proper accounting for assets.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-005 Internal Controls Surrounding Capital Asset Management – (Material Weakness) (Continued)

system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP. Per Article 9, Section 14 of the Constitution of New Mexico, neither the state nor any county, school district, or municipality, except as otherwise provided in this constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation.

Cause: The District lacks effective internal controls surrounding the process of reclassifying projects from CIP to the appropriate capital asset account. In addition, the District lacks an effective process to ensure proper approval and notification prior to disposing of assets.

Effect: Potential misstatements of the financial statements and noncompliance with applicable statutes and laws.

Auditor's Recommendation: We recommend the District review the projects within the outstanding CIP balance and determine the classification as CIP is still appropriate. We recommend the District establish a formal process to move projects from CIP upon completion or when no other costs are expected to be accumulated into the project. The District should include a process in which all projects within CIP are reviewed on a monthly basis. We would recommend that the review of open and closed activity for CIP projects be performed on a monthly basis to ensure timely reporting of assets and depreciation. In addition, we recommend that management implement a process to ensure that the Board be notified of the disposition of assets in a more timely manner to ensure compliance with all laws and regulations. Furthermore, we recommend that the district establish stronger documentation retention policies related to demolitions.

Management's Response:
School Bus Transfer: In August 2015, the District was forced to get into the bus business on very short notice when the contractor/operator in the east mountain area did not renew their contract for FY15. The district offered the routes to other contractors in our existing base of school bus contractors, however, none of the contractors was interested in absorbing the additional routes. The district purchased and executed the physical transfer of the buses from the East Mountain bus company one day before the first day of school. APS wrote a check for $65,000 (approximately) to the East Mountain Bus company for the purchase of the buses. The buses had a market value of approximately $500,000 based on the appraisals conducted at the time of purchase. The $65,000 amount represented the difference between the appraised value of the buses and the unamortized value of the buses. FYI, the buses are amortized over a 12 year period. If a contractor exits the business before the 12 years, the unamortized value is still "owed" to the district. If the appraised value exceeds the unamortized value, the District owes the contractor the difference. If the unamortized value exceeds the appraise value, the contractor owes money to the District and must return the buses to the district.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-005 Internal Controls Surrounding Capital Asset Management – (Material Weakness) (Continued)

The district did not intend to operate buses in the East Mountains on a long term basis; the intent was to find an external company to provide the service. To that end, the District worked with our internal procurement department to issue an RFP for bus service in the East Mountains. The RFP was conducted per direction from the NM PED Director of Student Transportation. The RFP did not include payment of $433,868 for the transfer of buses. Only one company, Follow the Sun, responded to the RFP. Follow the Sun was awarded the contract for the east mountains, including the transfer of buses at no cost, in November, 2014. APS was issued a check for approximately $47K by the PED when the transfer took place. APS was in and out of the bus business for a net asset cost of approximately $18,000. The $18,000 cost would have been a $0 cost, except that there was a disagreement between PED and APS on the appraisal method that was used. If not for the disagreement over the appraisal methodology that was used, APS would have been in and out of the business at $0 cost for the equipment.

APS holds a lien on the 19 buses. The buses can only be used for the transportation of APS students. The buses cannot be sold by the contractor unless they pay APS the unamortized value of the buses (which was $433,868 at the time of the initial transfer). APS was within its rights to transfer their equipment to a contractor who would provide transportations services (provide drivers and maintenance on the buses) to the district.

The District acknowledges that it did not notify the Office of the State Auditor nor the board about the deletions. However, the District did notify the board about entering and exiting the District-Owned bus business on August 19, 2014 and October 28, 2014, respectively. The deletions forms were not included in those notifications.

The District failed to submit the deletions to the state auditor because new staff in the Transportation Department were not aware of this requirement for this transaction - it was a unique, non-routine transfer of assets. In the future the District will certainly comply with this requirement if it executes this type of a transaction again.

Demolition of facilities: It is the district's intention and goal to follow the guidelines as required in state statutes. The Del Norte High School was a series of demolition and construction projects over several years which had several notices to the school board and to the state auditor. Based on the progress payment, demolition did not begin prior to the Board action. We have discussed the process with the Facilities Design & Construction Department to ensure we are given adequate time to complete the notification process prior to their beginning of the demolition phase. We will request that FD&C notify the Construction Company in writing of the start date of the demolition based on the date of the Auditors Letter and confirmation by the company of their start date. The Senior Director of Capital Fiscal Services and the Executive Director will be responsible administrators for this issue.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-005 Internal Controls Surrounding Capital Asset Management – (Material Weakness) (Continued)

CIP – Technology:
Capital Fiscal Services will review all CIP activities on a monthly basis and will discuss with the appropriate Departments the status of their accounts/projects and determine the appropriate time to capitalize these activities. The departments will include Capital Fiscal Services, Facilities Design and Construction, Maintenance and Operations, and Technology. The Senior Director of Capital Fiscal Services is the responsible administrator.

Annual Inventory:
The School District started in June 2014 a two-year project to complete the conversion and integration to a new software system, including a reconciliation of all assets. As required by state regulation, a complete inventory of assets was performed by an independent company during fiscal year 2015. The conversion and integration has been completed and the department is on schedule to complete the reconciliation by June 2016 as planned. The Capital Controller is the responsible administrator.

2014-001 Over-Expended Budget (Compliance and Other Matters)

Condition: During the audit, we noted the following funds/functions where the actual expenditures exceeded the legal level of budgetary control:

- Capital Improvements HB-33 Capital Projects Fund (31600) Support Services - $2,808
- Capital Improvements SB-9 Capital Projects Fund (31700) Support Services - $2,217

Management's Progress for Repeat Findings: The District will continue to monitor the expenditures in comparison to the budgeted funds and will provide additional funding to the functions where there is a potential problem due to expenditures initiated by outside agencies.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2014-001 Over-Expended Budget (Compliance and Other Matters) (Continued)

Management's Response: The Public Education Department with the assistance of financial consultants, project the revenue for these two funds and Bernalillo County processes the receipt of revenue and charges the school district a fee for doing this (1%). The District has no control over the funds received along with the automatic charge to us. In this event, there was significantly more revenue received than projected and as a result the fees were higher and exceeded the budgeted amount. For fiscal year 2016, the District will increase the budgeted amount for these expenditures beyond the 1% and will monitor the account throughout the year to determine if a budget adjustment is needed. The Senior Director of Capital Fiscal Services in the responsible party.

2015-002 – Financial Close Over Accounts Receivable – (Material Weakness)

Condition: During testwork over Accounts Receivable balances we noted following:

- The District had over accrued an accounts receivable balance of approximately $36,646 for Fund 27166. The balance related to expenses in past years that were never reimbursed to the District. The funding agreement does not allow for the District to be reimbursed after a year is closed.
- The District did not accrue accounts receivable and the related revenue amount of approximately $436,303 in fund 21000, Food Operations. The amount of $169,486 was overlooked during the District's accrual of receivables process. It was also determined that USDA claims for the National School Lunch Program (CFDA 10.555) for June, totaling $266,817, were not recognized as revenue or accounts receivable as of June 30, 2015. The billing of the accounts receivable was never communicated to the financial department.
- The District did not accrue revenue and the related accounts receivable balance related to a reinsurance claim amount for approximately $363,065.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management over sight.

Effect: Over sight of accruing the proper revenue and accounts receivable amounts could cause the financial statements to be misstated.

Auditor's Recommendation: We recommend management establish policies and procedures during the financial close and reporting process to include an evaluation of all transactions that could be subject to accrual or recognition in a different period.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2015-002 – Financial Close Over Accounts Receivable – (Material Weakness) (Continued)

Management's Response: Accounts receivable close process will be strengthened and procedures documented to help ensure that all appropriate accounts receivable are recorded. The closing process will include review of Q4 Food Service billings for possible accrual. Procedures will be documented during Q2 FY 2016; responsible position: Operational Fund Controller.

2015-003 Background Check - (Compliance and Other Matters)

Condition: During the course of our fiscal year 2015 audit, we became aware of an employee that was hired by the District and did not complete a background check prior to starting employment.

Criteria: Per the District policy and procedures, background checks are performed on all prospective district employees (applicants who are offered employment), district contractors, district contractor's employees, and volunteers who might have unsupervised access to students.

Cause: Management override of controls.

Effect: Non-compliance with District's policies and procedures.

Auditor's Recommendation: We recommend that management establish controls to identify management override of controls and report them to the board or necessary oversight individual responsible.

Management's Response: Corrective action of the finding is the responsibility of the assistant superintendent of human resources and the following recommendations have been made to the Public Education Department:

- Initiate a PED or State requirement that all employees hired prior to 1999 be fingerprinted and cleared because everyone hired prior to 1999 does not have a background clearance.

- Initiate a PED or State requirement that all public school employees be random "background checked" or periodic background testing for all employees.

- Changes to Statute -22-10A-5. Under section B, revise language to state that an applicant for initial licensure can submit FBI reports to the Public Education Department to obtain licensure. Currently, the fingerprint submission has to go to PED (not the FBI) for initial licensure which slows down the process. Under section D, remove language that states if the PED has done a background check within 2 years, public schools can use it even though it is 2 years old. Under Section E, add language "all public school employees" shall report to the department "and the school district" any known conviction of a felony..."

- Additionally, a request by the Assistant Superintendent of Human Resources has been made to the Board of Education regarding a process for reporting a complaint against the Superintendent that does not involve members of the Board of Education or APS personnel so as to avoid any form of retaliation.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2015-004 Purchase Approval - (Compliance and Other Matters)

Condition: During the audit, we noted a single disbursement of $1,059,908, which consisted of 17 different invoices from the same vendor with one purchase order number. The invoice amounts were: $235,350, $232,566, $239,681, $191,308, and the remaining 13 invoices totaled $161,003. Because each individual invoice was below $250,000, there was no board approval on the purchase(s).

Criteria: Per purchase and project approval policy and procedures; all district purchases and expenditures which equal or exceed two hundred fifty thousand dollars, or that are projected to equal or exceed two hundred and fifty thousand dollars by the end of their completion shall be taken to the board of education for approval.

Cause: Override of controls.

Effect: Non-compliance with District's policies and procedures.

Auditor's Recommendation: We recommend that management establish controls to identify disbursements that are or will potentially exceed the $250,000 limit.

Management's Response: This order was part of the overall, board approved bond election results which allows APS to refresh technology for all schools sites, specifically for classroom enhancement and sustainability. The bond authorization was voter approved and board approved. We worked under the understanding that this is a long term project which, in our policy, allows for continuation towards completion without consistent board approval. However, this current academic year, we did present this purchase to the board for approval. The Chief Technology Officer and the Executive Director of Procurement are responsible for monitoring this issue in the future.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY

2013-062 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of cash receipts, we noted 1 of 13 receipts, in the amount of $207.91, which were not deposited within 24 hours of receipt as required.

Management's Progress for a Repeat Finding: Management failed to correct the issue from prior due to transition in the business manager position and plans to establish a control to correct this next year.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: Procedures established by management to ensure proper documentation and timely deposit have not been established to ensure 100% compliance.

Effect: Non-compliance with NMAC 6.20.2.14.

Auditor's Recommendation: We recommend that management continue to monitor the established procedures to ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The chief operations officer will review the school's cash receipting and depositing process with all staff members to ensure compliance with state regulations and statutes. Currently, the chief operations officer is reviewing the state regulations and statutes, as well as the school's procedures for deposits of public funds, at the weekly staff meetings during October 2015, to ensure compliance with NMAC 6.20.2.14. The review process will be conducted once a month during the school year to maintain compliance and is the responsibility of the chief operations officer.

2015-024 (FS 10-05) - Internal Control Structure (Significant Deficiency)

Condition:

- During our test work over accounts payable and related disbursements, we noted invoices paid subsequent to year-end in the amount of approximately $3,351 for services provided as of June 30, 2015; this amount was not identified in the accounts payable at June 30, 2015 by management.

- The fund balance roll forward required an adjustment of $7,730 due to a journal entry that was posted twice during the fiscal year.

- During the audit, we identified an approximate $133 adjustment that was required for a reimbursement based fund that exceeded the actual award amount.

- During our testwork over capital assets, we noted that management excluded the current year deletions on assets that were fully depreciated, which had a cost of approximately $59k.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2015-024 (FS 10-05) - Internal Control Structure (Significant Deficiency) (Continued

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP

Cause: Management oversight, lack of effective internal controls over the financial close and reporting process.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management establish effective internal controls surrounding the financial close and reporting process to ensure all account balances are properly presented.

Management's Response: The school experienced an unexpected situation of having to contract a new business manager towards the end of the fiscal year. During the transition, some information was not completely transmitted from the previous to the current business manager. This situation has prompted the current business manager, along with the recently hired chief operations officer, to evaluate the current processes and procedures. In an effort to ensure accurate reporting for all fiscal matters, a review of the internal controls will be conducted as well. This review will begin with the list of conditions noted in this audit. Once a review is complete, the school should have updated internal controls by March of 2016.

Processes and procedures over accrual and fund balances will be reviewed. New procedures will be implemented by both the chief operations officer and the business manager to ensure roll forward of the fund balances and proper accruals are determined. Both the chief operations officer and the business manager are currently working to ensure that effective internal controls are in place for financial closing of fiscal year 2016.

The chief operations officer and business manager have at present implemented a regular review process of all funds and their expenditures to ensure actuals do not exceed the awarded amount of the fund.

The chief operations officer and the business manager are currently reviewing the school's capital assets. Once this review of the assets is complete, both the chief operations officer and the business manager will develop and implement a procedure that will ensure the correct status of the school's assets. This review and implementation should be completed by February 2016 and is the responsibility of the chief operations officer.

2015-025 Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 1 of 4 personnel files reviewed which lacked evidence of a background check to screen the employee.

Criteria: Per NMSA 22-10A-5, the school shall develop policies and procedures to require background checks on an applicant who has been offered employment.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2015-025 Personnel Files (Compliance and Other Matters)

Cause: Management oversight.

Effect: Non compliance with the applicable statutes.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

Management's Response: School policy requires compliance with State law on background checks. A review of policies and procedures for securing and maintaining the background check documentation will be completed to ensure compliance. The chief operations officer has completed a thorough review of all personnel files to verify that each employee of the school has a background check that is current. This review was conducted and completed in in September 2015 and is the responsibility of the chief operations officer.

2015- 026 – Purchasing (Compliance and Other Matters)

Condition: During our review of cash disbursements, we noted the following:

- 4 out of 24, totaling approximately $914, in which purchases exceeded purchase order.
- 2 out 24, totaling approximately $1,445, in which an approved purchase order was not established prior to the purchase.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Cause: Management oversight.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: The recently hired chief operations officer is a Certified Procurement Officer, as is the new contract business manager. Both will review the procurement procedures to ensure compliance with applicable procurement requirements. The chief operations officer will review with all staff members the correct process for purchasing and will conduct monthly trainings at the staff meetings for compliance. The trainings will be ongoing through the school year and is the responsibility of the chief operations officer.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY

2015-030 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During the review of cash receipts, we noted 1 out 10 cash receipts packets in the amount of $6,445 that was not deposited within 24 hours of receipt.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: Management oversight.

Effect: Non-compliance with NMAC 6.20.2.14.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response:
CAP: Direct the Receptionist to deposit checks received in the mail the day they are received and leave the check stub in the Business Office. Checks should not be placed in the Business Office, only the check stub.
Timeline: Immediately
Responsible Party: Whitney Galindo, Business Manager

2015-031 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters)

Condition: During our audit, it was noted that an employee is able to use PTO leave balances in excess of their accumulated leave balance.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Cause: Lack of effective controls and procedures surrounding the accumulation and use of PTO Leave Balances.

Effect: Non compliance with the applicable statutes. Possible compensation to employees in excess of earned benefits.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY (CONTINUED)

2015-031 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters) (Continued)

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure leave balances are properly accumulated and that an employee can only use PTO leave balances up to what they have accumulated.

Management's Response:
CAP: Propose to GC adjustment to leave policy to group Sick and Personal into one leave category, rather than separating them. Work with CLA to implement any additional policy and procedure adjustments to comply with both NMAC 6.20.2.18 as well as the Fair Labor Standards Act. Monitor leave balances and share with employee supervisors regularly to discuss options for making up time when leave needed will exceed leave accrued.
Timeline: Policy - November GC Meeting; Balance Monitoring - Ongoing
Responsible Party: Whitney Galindo, Business Manager; Rommie Compher, Principal; Gloria Garza, Asst. Principal

2015-032 - Security for Deposits of Public Money (Compliance and Other Matters)

Condition: During our audit, we noted the school had approximately $96,000 in deposits in excess of FDIC which were not secured as of June 30, 2015.

Criteria: Per 6-10-16 NMSA 1978, deposits of public money shall be secured by: (1) securities of the United States, its agencies or instrumentalities; (2) securities of the state of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions; (3) securities, including student loans, that are guaranteed by the United States or the state of New Mexico; (4) revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated "BAA" or above by a nationally recognized bond rating service; or (5) letters of credit issued by a federal home loan bank. Per 6-10-17 NMSA 1978, the securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

Cause: Management oversight.

Effect: Non compliance with the applicable statutes.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure compliance with 6-10-16 NMSA 1978.

Management's Response:
CAP: Obtain pledged collateral.
Timeline: Complete as of 8/12/15.
Responsible Party: Whitney Galindo, Business Manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL

2013-009 – Budgetary Conditions (Compliance and Other Matters)

Condition: The School has an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24154 – Teacher/Principal Training - $1,239

Management's Progress for a Repeat Finding: Management failed to correct the issue from prior and plans to review all expenditures by May 15 each year to ensure compliance.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: All expenditures will be encumbered by May 15 of each year in order to avoid missing the deadline for Transfer BARs during the 1st week of June. The finance committee will assist the Business Manager in ensuring that all transfer BARs are submitted by the June deadline if required. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-012 - Chief Procurement Officer (Compliance and Other Matters)

Condition: The school has not yet provided the name of the school's chief procurement officer to the state purchasing agent.

Criteria: Local public bodies shall provide the state purchasing division with their chief procurement officer on or before January 1 or each year beginning in 2014, as required by NMSA Section 13-1-95.2.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: The School should establish internal controls to ensure compliance with all new laws and regulations.

Management's Response: The assistant principal will register as the Certified Procurement Officer for the 2016 fiscal year and will complete the required training by December 31, 2015. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CHRISTINE DUNCAN HERITAGE ACADEMY

2015-017 – Purchasing (Compliance and Other Matters)

Condition: During our review of 33 disbursements, we noted one employee was reimbursed for travel expenses which included an alcoholic beverage in the amount of $9.49.

Criteria: The school's internal policy does not allow reimbursement for alcohol.

Cause: Management oversight.

Effect: Non-compliance with school policy

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases are made in accordance with school policy and other applicable regulations.

Management's Response: We have set school internal policies and procedures for the prohibition of reimbursement for alcohol purchases, but will revise our internal policy to include "at least two people will review receipts for travel reimbursements and will sign off on it prior to the employee being reimbursed." The employee will return the amount owed to the school for the reimbursed alcohol purchase. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-018 – Revenue Recognition (Material Weakness)

Condition: During our audit, we noted that the school upgraded their information technology infrastructure, in which the school did not recognize revenue and related capital outlay expenditures totaling approximately $131k. In addition, the school did not identify approximately $57k in capital assets associated with the E-rate expenditures.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management oversight, given the unusual nature of the transaction and the flow of resources was not through the school.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management establish controls surrounding these unusual and infrequent transactions to ensure accurate recording.

Management's Response: The school was unaware of such procedure. We will revise internal controls to establish controls surrounding these unusual and infrequent transactions to ensure accurate recording. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL

2014-030 – Purchasing (Significant Deficiency)

Condition: During our test work over accounts payable and related disbursements, we noted the following:

- We noted 1 of 29 disbursements tested, totaling $158, which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.
- We noted 1 of 29 disbursements tested, totaling $3,599, in which the school was unable to reconcile and provide supporting documentation for approximately $2,011 of the entire disbursement.
- We noted 1 of 29 disbursements tested which included payment for gross receipt sales tax in the amount of $15.17 related to the purchase of goods that would be exempt from gross receipt sales tax.

Management's Progress for a Repeat Finding: Management failed to correct the issue from prior due to transition in the business manager position and plans to establish a control to correct this next year.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: During the fiscal year, management utilized 3 different business managers, which resulted in periods of time during the year in which adequate controls were not being followed.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase and that adequate supporting documentation is maintained.

Management's Response: Corrales International School's business office has put in place an electronic purchase request system to allow for more timely access to purchase order approvals. All supporting documentation for disbursements is required by the business office before a disbursement is made. The business office is aware that sales tax is not to be paid in relation to goods that would be exempt from gross receipts tax. All the aforementioned procedures have been implemented in fiscal year 2016 and are the responsibility of the business manager.

2015-033 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters)

Condition: During our audit, it was noted that an employee is able to use their PTO in excess of their accumulated leave balance. We noted 2 employees with a negative accumulated PTO balance in the amount of 22 hours in total as of June 30, 2015.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL (CONTINUED)

2015-033 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters) (Continued)

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Cause: Lack of effective controls and procedures surrounding the accumulation and use of PTO Leave Balances.

Effect: Non compliance with the applicable statutes.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure leave balances are properly accumulated and that an employee can only use PTO leave balances up to what they have accumulated.

Management's Response: Effective for fiscal year 2016, the business office has implemented procedures to ensure that any employee taking or requesting leave is not entering into a negative leave balance. Corrective action is the responsibility of the business manager.

2015-034 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24154 - Teacher/Principal Training - $250

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL (CONTINUED)

2015-034 - Budgetary Conditions (Compliance and Other Matters) (Continued)

Management's Response: The business office and the Head of School are currently reviewing the budget on a quarterly basis to ensure that budget adjustments are being made timely.

2015-035 - Chief Procurement Officer Registration (Compliance and Other Matters)

Condition: The school's chief procurement officer registered with the General Services Department is no longer employed by the school. The school has not provided the state purchasing agent the name of the new chief procurement officer nor has an individual at the school completed the certification program.

Criteria: Local public bodies shall provide the state purchasing division with their chief procurement officer on or before January 1 or each year beginning in 2014 as required by NMSA Section 13-1-95.2.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: The School should establish internal controls to ensure compliance with all new laws and regulations.

Management's Response*:* Due to the unexpected resignation of the School's CPO and the length of time it takes to study and take the CPO exam, the School was unable to replace the CPO by the fiscal year end. Corrales International School is aware of the CPO requirement and currently has the Assistant Head of School taking the CPO course and test. Corrales International School expects to be in compliance by early 2016. Corrective action is the responsibility of the business manager.

2015-036 – Payroll Related Contributions and Reporting (Compliance and Other Matters)

Condition: During our audit, we noted that the school failed to file the 2015 1st quarter 941 report. In addition, the ERB monthly contributions and report for May 2015 were not submitted timely; as a result, a $10 penalty was assessed.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941. In addition, the ERB requires monthly contributions and submissions within 15 days of month-end.

Cause: During the fiscal year, management utilized 2 different business managers, which resulted in periods of time during the year in which adequate controls were not being followed.

Effect: Non compliance with required contribution and filing requirements, possible penalties.

Auditor's Recommendation: We recommend management establish procedures to ensure timely submission of all reporting and contribution requirements.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL (CONTINUED)

2015-036 – Payroll Related Contributions and Reporting (Compliance and Other Matters) (Continued)

Management's Response: For fiscal year 2016, the business office at Corrales International School has established procedures to ensure that all required reporting is done on time. Corrective action is the responsibility of the business manager.

2015-037 – Supporting Documentation on Journal Entries (Internal Controls – Material Weakness)

Condition: During the audit, management was unable to provide the original supporting documentation of some of the journal entries posted during the fiscal year; furthermore, it was unknown if all journal entries were reviewed and approved by someone independent of the preparer.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Transition of multiple business managers during the fiscal year and the journal entry binder containing all supporting documentation was not readily available.

Effect: Potential misstatements of financial statements or misappropriation of assets.

Auditor's Recommendation: We recommend that management establish procedures and controls that all journal entries are properly reviewed and approved and that supporting documentation is maintained.

Management's Response: Corrales International School's business office is currently taking the proper actions to ensure that all journal entries are approved and kept on-site with supporting documentation. Corrective action is the responsibility of the business manager.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2013-069 – Purchasing (Compliance and Other Matters)

Condition: During our review of 27 disbursements, we noted 1 instance in the amount of $2,491, in which the goods were ordered before a purchase order was issued. In addition, we noted 1 instance in which the actual purchase was $1,200 and exceeded the original purchase order amount of $749, which was subsequently modified, but not until after the services were already received.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)

2013-069 – Purchasing (Compliance and Other Matters) (Continued)

Management's Progress for a Repeat Finding: Management failed to ensure adequate internal controls surrounding proper documentation of approval and budget check on all purchases, management plans to add additional procedures to ensure 100% compliance.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: The school's policies and procedures are in place to address this issue. School administration will work to train staff and vendors in complying with the school's policies and procedures as well as state laws and regulations. Corrective action will be implemented immediately and is the responsibility of the business manager.

GORDON BERNELL CHARTER SCHOOL

2015-016-Dispostion of Real Property (Compliance and Other Matters)

Condition: During our review of governing council minutes, we noted the school donated two vehicles to a non-profit entity.

Criteria: Article IX, Section 14 of the New Mexico Constitution states that neither the state nor any county, school district or municipality, except as otherwise provided in this constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation. In addition, per NMSA 13-6-1, regarding the Disposition of obsolete, worn-out or unusable tangible personal property:

A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:

(1) of a current resale value of five thousand dollars ($5,000) or less; and

(2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2015-016-Dispostion of Real Property (Compliance and Other Matters) (Continued)

B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:

(1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and

(2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.

Cause: Management oversight.

Effect: Non compliance with the applicable statutes.

Auditor's Recommendation: We recommend that management establish procedures to ensure management and the Governing Council are familiar with all requirements and applicable laws/regulations surrounding the disposal of capital assets.

Management's Response: The vehicles were not purchased with public funds; instead, they were donated to Gordon Bernell Charter School. When we donated the two vehicles, the school believed we were following all required procedures and processes for the disposal as it was approved through the State Auditor's Office. The school is now aware of Article IX, Section 14 of the New Mexico Constitution and NMSA 13-6-1 regarding donations of assets. In future situations involving disposal or donation of school assets, the proper procedures will be followed. Corrective action will be implemented immediately and is the responsibility of the business manager.

LA ACADEMIA DE ESPERANZA

2014-007 – Purchasing (Compliance and Other Matters)

Condition: During our review of 32 disbursements, we noted 3 disbursements which exceeded the established PO amount of $674.37. We noted 1 of 32 disbursements tested, totaling $5,000, which lacked an approved purchase order prior to the purchase of goods or services.

Management's Progress for a Repeat Finding: Management failed to ensure adequate internal controls surrounding the approval of purchases in advance, management plans to add additional procedures to ensure 100% compliance.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Cause: Lack of adequate controls and procedures surrounding the disbursement process.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA (CONTINUED)

2014-007 – Purchasing (Compliance and Other Matters) (Continued)

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: The principal and business manager will develop new procedures that will be put into effect to establish better internal controls with regard to purchase orders. Change orders will occur when tax or shipping charges have not been included on the original PO. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-028 - Internal Control over Financial Reporting (Significant Deficiency)

Condition: During the audit, it was determined that management miscoded the transaction date on the FY15 summer payroll. As a result, the incorrect trial balance was initially provided to the auditors. Furthermore, the required reports submitted to PED included inaccuracies and required re-submission.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

Management's Response: The business manager will develop an end of year checklist that will be established to support the financial close of year and end of year reports. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-029 - Budgetary Conditions (Compliance and Other Matters)

Condition: During the audit, we noted the School had an expenditure function where actual expenditures exceeded budgetary authority: Fund 28203 - Grads Program $3,250

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA (CONTINUED)

2015-029 - Budgetary Conditions (Compliance and Other Matters) (Continued)

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The year-end checklist will include budgetary review of all functions so any necessary transfer and maintenance BARS can be performed by June 30. Corrective action will be implemented immediately and is the responsibility of the business manager.

LOS PUENTES CHARTER SCHOOL

2014-011 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 11 cash receipts, we noted 1 deposit in the amount of $150 that was not deposited within 24 hours of receipt as required.

> *Management's Progress for a Repeat Finding: Management failed to ensure adequate internal controls surrounding the timely deposit of all cash receipts, management plans to add additional procedures to ensure 100% compliance.*

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: Management oversight.

Effect: Non-compliance with NMAC 6.20.2.14.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: Management has set policies and procedures in place to ensure that all cash receipts are deposited within 24 hours. Management will reiterate with staff, and continue to reiterate throughout the year, the importance of following the procedures. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LOS PUENTES CHARTER SCHOOL (CONTINUED)

2015-027 – Purchasing (Compliance and Other Matters)

Condition: During our review of 21 cash disbursements, we noted two instances where payment was made before a purchase order was authorized, totaling approximately $28k.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Cause: Management oversight.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: Management has set policies and procedures in place to ensure that all purchases have been properly approved before a purchase is made. Management will reiterate with staff, and continue to reiterate throughout the year, the importance of following these procedures. Corrective action will be implemented immediately and is the responsibility of the business manager.

FRIENDS OF THE MONTESSORI FOUNDATION

2013-019 – Internal Control Structure (Significant Deficiency)

Condition: During our audit, we noted the following issues:

- The Foundation was unable to provide evidence of purchase orders for two transactions totaling $2,000.
- During our review of two payroll disbursements, 1 lacked a documented timesheet to support the amount paid.
- We noted 2 of 21 disbursements reviewed, totaling $3,234.49, in which an approved purchase order was not established prior to the purchase.
- During review of cash receipts, we noted that 2 of 27 deposits totaling $1,605 lacked a proper receipt.

Management's Progress for a Repeat Finding: Management corrected some of the issues identified in prior year and the items noted are less significant. Management was still dealing with staff turnover and anticipates the issues to be completely resolved for FY16.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: During the fiscal year, the Foundation experienced turnover of the Foundation manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FRIENDS OF THE MONTESSORI FOUNDATION (CONTINUED)

2013-019 – Internal Control Structure (Significant Deficiency) (Continued)

Effect: Possible misstatements to the financial statements, possible misappropriation of assets.

Auditor's Recommendation: We recommend that management establish an internal control structure which can be maintained if the Foundation experiences turnover.

Management's Response: We will issue and approve purchase orders prior to all cash disbursements being made. The Treasurer will review and approve the Executive Assistant's timesheets prior to a check being issued for contracted services. Also, we will keep adequate supporting documentation for all receipts. Additionally, we will continue to have regular Finance Committee meetings to monitor progress. Corrective action will be implemented immediately and is the responsibility of the treasurer.

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

2015-011 – Internal Control Over Cash Receipts (Significant Deficiency)

Condition: During our audit, we identified a receipt in the amount of approximately $13k which was incorrectly recorded to fund 31600 instead of fund 31700.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the cash receipt process of county tax payments.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the cash receipt process to ensure accurate recording of all receipts.

Management's Response: This issue is an example of why we have changed business managers as of July 1, 2015. It was determined that the individual did not have adequate capabilities in order to properly record transactions. So an experienced Business Manager has been hired. In addition, starting July 1, 2015, we are ensuring that, monthly, the Business Manager reviews all detailed revenue transactions in reports by fund. We are also training the Principal in analytical methods so that he can review the overall monthly financial statements, which are by fund, for possible errors. Corrective action is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY

2014-012 - Internal Control Over Financial Reporting (Significant Deficiency)

Condition: During our audit, we encountered the following issues:

- During our testing of subsequent receipts, we identified approximately $10,600 in cash receipts that should have been identified as accounts receivable as of June 30, 2015 by management.

- The beginning balance of the initial capital asset roll forward schedule provided during the audit didn't agree to the ending balance on the prior year schedule. A portion of the FY14 additions were inadvertently excluded from the beginning balance.

  Management's Progress for a Repeat Finding: Management corrected some of the issues identified in prior year and the items noted are less significant and relatively simple oversights, however, management failed to make sure adequate controls are established over financial reporting.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

Management's Response: The cash receipt was due to an adjustment for a June billing that was submitted in August combined with July billing. Director of finance will ensure to review all cash receipts in order to identify all accounts receivable.

There was an adjustment to the capital assets after fieldwork had been completed in the prior year but was not updated on rollforward by the Director of Finance. The Director of Finance will ensure to verify beginning balances to prior year financial statements when completing the capital asset rollforward on an ongoing basis. Corrective action will be implemented immediately and is the responsibility of the Director of Finance.

2015-007 - Security for Deposits of Public Money (Compliance and Other Matters)

Condition: During our audit, we noted the school had approximately $57,000 in deposits in excess of FDIC which were not secured as of June 30, 2015.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

Criteria: Per 6-10-16 NMSA 1978, deposits of public money shall be secured by: (1) securities of the United States, its agencies or instrumentalities; (2) securities of the state of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions; (3) securities, including student loans, that are guaranteed by the United States or the state of New Mexico; (4) revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated "BAA" or above by a nationally recognized bond rating service; or (5) letters of credit issued by a federal home loan bank. Per 6-10-17 NMSA 1978, the securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

Cause: Management oversight.

Effect: Non compliance with the applicable statutes.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure compliance with 6-10-16 NMSA 1978

Management's Response: This error was due to a $250,000 deposit that was done late in the afternoon on 6/30/15 and, according to Wells Fargo, was not collateralized until 7/1/15. The Director of Finance is working with Wells Fargo on a monthly basis to ensure this does not happen again. Corrective action will be implemented immediately and is the responsibility of the Director of Finance.

2015-006 – Internal Control Structure (Material Weakness)

Condition: During our audit, we noted the following issues:

- The Foundation lacks documentation of minutes from board meetings.
- The Foundation lacks a monthly process to review and reconcile financials on a monthly or quarterly basis. The original trial balance provided during the audit included 2 accounts totaling approximately $20k that required a reconciliation.
- We noted approximately $34k in accounts payable which required an audit adjustment. In addition, an adjustment to cash was required in the amount of $250k for a check written prior to June 30, 2015.
- The review of the bank reconciliations is performed by the executive director; however, an additional review should be performed by the board treasurer.
- The Foundation lacks formal policies and procedures surrounding the use of the Paypal account, which has a balance of approximately $600 and is not reported on the Foundation financial statements.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of adequate internal controls over the financial activity and transactions of the Foundation.

Effect: Possible misstatements to the financial statements, possible misappropriation of assets.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION

2015-006 – Internal Control Structure (Material Weakness) (Continued)

Auditor's Recommendation: We recommend that management evaluate the current internal controls and establish an internal control structure over all activities and reporting of the foundation.

Management's Response: The Foundation has developed formal policies and procedures and is currently ensuring that they are being followed. A lot of the errors were due to implementing a new accounting system. They have now been corrected and manual checks are no longer used. The Director of Finance is now printing monthly financial statements along with bank reconciliations for the Executive Director to review. The Treasurer will begin to review on a quarterly basis. Corrective action will be implemented immediately and is the responsibility of the Director of Finance.

NUESTROS VALORES CHARTER SCHOOL

2013-032 – Internal Controls Surrounding Capital Asset Reporting (Material Weakness)

Condition: During our test work over capital assets, we noted the capital asset schedule prepared by the school incorrectly listed the beginning net book value balance as $197,501, while the correct value should have been $273,257. Furthermore, the asset listing contained assets that were previously fully depreciated and removed from the listing.

> *Management's Progress for a Repeat Finding: Management corrected the issues identified in prior year that were associated with the identification of capital asset additions, however, management failed to ensure adequate internal controls surrounding the entire capital asset reporting process were established.*

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls surrounding the financial reporting process of capital assets.

Effect: Misstatements of financial statements.

Auditor's Recommendation: We recommend that management establish a process to properly prepare the capital asset roll forward schedule on annual basis.

Management's Response: The Business Manager has received and revised the current depreciation schedule. This will be correct for the 2016 fiscal year and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2014-014 – Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 10 cash receipts, we noted 1 deposit in the amount of $250 that was not deposited within 24 hours of receipt as required.

Management's Progress for a Repeat Finding: Management failed to ensure adequate internal controls surrounding the timely deposit of all cash receipts, management plans to add additional procedures to ensure 100% compliance.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: Management oversight.

Effect: Non-compliance with NMAC 6.20.2.14.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The Business Manager will be notified by the Office Manager and/or Executive Director when checks are received when the business manager is not in the office. Either the BM or BM assistants will go into the office to deposit the received check/cash. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-008 - Chief Procurement Officer (Compliance and Other Matters)

Condition: The school had not yet provided to the state purchasing division their chief procurement officer for FY15 as required.

Criteria: Local public bodies shall provide the state purchasing division with their chief procurement officer on or before January 1 or each year beginning in 2014 as required by NMSA Section 13-1-95.2.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Auditor's Recommendation: The School should establish internal controls to ensure compliance with all new laws and regulations.

Management's Response*:* The principal is already registered and certified for the fiscal year 2016 and will register on January 1 of each year. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2015-009 - Internal Control Structure (Significant Deficiency)

Condition: During our test work over accounts payable, we noted accounts payable in the amount of approximately $3,300 related to goods/services provided to the school as of June 30, 2015; however, management did not properly identify this as accounts payable as of June 30, 2015.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Effect: Misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

Management's Response: The business manager, along with the finance committee, will review all July and August payments to determine whether or not they should be added to the AP as of June 30 along with all rolled over POs not yet paid as of June 30. Corrective action will be implemented immediately and is the responsibility of the business manager.

PUBLIC ACADEMY FOR PERFORMING ARTS

2014-017 – Bank Reconciliation (Significant Deficiency)

Condition: During our review of the year-end bank reconciliation, we noted an ACH item listed as an outstanding item in the amount of approximately $80,518; however, this item cleared the bank July 15, July 16, and July 17, 2015 and was not a valid outstanding item against cash.

Management's Progress for a Repeat Finding: Management failed to correct the issue from prior and plans to establish a control to correct this next year.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls surrounding the bank reconciliation.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2014-017 – Bank Reconciliation (Significant Deficiency) (Continued)

Effect: Non-compliance with state statutes, possible misstatements to the financial statements.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly as required and that all items at year-end are properly classified as outstanding items against cash accrued liabilities depending on the actual disbursement/ACH date.

Management's Response: The finance committee will work with the Business Manager on August 1st to determine all outstanding items as of June 30, 2016 that should be reported as an AP on the 2016 financial statements. Corrective action will be implemented immediately and is the responsibility of the business manager.

ROBERT F. KENNEDY CHARTER SCHOOL

2014-018 – Purchasing (Compliance and Other Matters)

Condition: During our review of cash disbursements, we noted 5 out of 37, totaling approximately $4,500, in which purchases exceeded the purchase order. We noted 1 out of 37, totaling approximately $5,350, in which an approved purchase order was not established prior to the purchase.

Management's Progress for a Repeat Finding: Management failed to correct the issue from prior and plans to establish procedures during FY16 to ensure compliance.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, the actual purchase amount should not exceed the purchase order amount without adequate approval.

Cause: During the year, the school lacked adequate controls and procedures surrounding the disbursement process.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: The office manager will follow the internal control policies and procedures for purchasing ongoing; the business office will follow proper procurement procedures. The accounting software, purchasing module configurations have been changed to have a zero allowable threshold for payment, so as not to exceed purchase order budgeted amount. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2015-020 – Capital Assets (Significant Deficiency)

Condition: During our test work over capital assets, we identified the purchase of two capital assets in the amount of approximately $13,500 which were not identified by the school as a capital asset.

Criteria: Per 12-6-10 NMSA 1978, agencies are to capitalize chattels and equipment that cost over $5,000.

Cause: Management oversight, lack of effective internal controls surrounding the process to identify capital assets for year-end reporting.

Effect: Misstatement of financial statements.

Auditor's Recommendation: We recommend that management establish a process to properly identify purchases of all capital assets which meet the threshold of $5,000. This process should include the use of the proper account code at the time of purchase as identified in the uniform chart of accounts, 57331 Fixed Assets (More Than $5,000).

Management's Response: The school is in the process of adapting a new inventory system, called TipWeb-IT, which will help track assets. Also, the business office is training with Harris Computers to learn the Capital Assets Module in Aptafund, the school's accounting software. The office manager will work with the business office to code correctly assets over $5,000 and to update the Capital Assets Depreciation schedule monthly for management review. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-021 Timely Submission of ERB Contributions (Compliance and Other Matters)

Condition: During our review of the monthly ERB contributions, we noted two months which were not filed in a timely manner.

Criteria: ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Cause: Management oversight.

Effect: Non compliance with ERB contribution and filing requirements, possible penalties.

Auditor's Recommendation: We recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The business office will process all monthly liabilities in accordance with the guidelines to due dates. A procedure will be put in place to process all liability payments by the 9th of each month. The liability payments will be reviewed by management on the 10th of each month during budget meeting to ensure all payments have been made. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2015-022 – Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 3 travel and per diem related disbursements, we noted one in which a mileage reimbursement rate of .44 cents was used instead of the mileage reimbursement rate in the school's policy of .55 cents. The employee was entitled to an additional $51 in mileage reimbursement.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

Criteria: Per NMAC 6.20.2. 19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

Cause: Management oversight.

Effect: Non-compliance with NMAC 6.20.2.19/school policy and incorrect reimbursements.

Auditor's Recommendation: We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

Management's Response: The business office and the office manager will comply with NMAC 6.20.2.19, as well as the school's policy and procedures for travel and mileage reimbursement for all employees ongoing. RFK's Per Diem and Travel forms have been updated to reflect current mileage and per diem rates. Corrective action will be implemented immediately and is the responsibility of the business manager.

2015-023 Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 1 out of 5 personnel files reviewed which lacked the ERB enrollment form.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certification, pay deductions authorizations, pay or position change notices, Education Retirement Act plan application, and direct deposit authorizations.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Effect: Non compliance with the applicable statutes.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2015-023 Personnel Files (Compliance and Other Matters) (Continued)

Auditor's Recommendation: We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

Management's Response: RFK has a new employee checklist which will be used by the business office and the office manager ongoing to ensure all required documents are received prior to hire date and filed in the employee file in an organized manner. Corrective action will be implemented immediately and is the responsibility of the business manager.

SOUTH VALLEY ACADEMY

2015-019 Internal Control Structure (Compliance and Other Matters)

Condition: During our audit we encountered the following issues:

- During our search for unrecorded liabilities, we identified approximately $1,647 in liabilities that should have been identified as liabilities as of June 30, 2015 by management.

- During our cash receipts test work, we identified a lack of food count sheets to support the first week of September 2014's reimbursement claim for student snacks.

Criteria: Every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management oversight.

Effect: Potential misstatements of financial statements.

Auditor's Recommendation: We recommend that management evaluate the exceptions noted and evaluate the internal controls surrounding those procedures and establish adequate controls to prevent future occurrences.

Management's Response: The Business Manager will make sure that, at year end, liabilities are identified and recorded in the appropriate FY. In addition, SVA has already implemented a swiping system for the food program to ensure accurate food counts. These are stored electronically on a daily basis. Corrective action will be implemented immediately and is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY

2015-013 Audit Confidentiality (Compliance and Other Matters)

Condition: During the review of Governing Council meeting minutes in September 2014, it was noted that the School publicly discussed potential audit findings.

Criteria: State Audit Rule 2.2.2.10.J. states that agency personnel and the Agency's IPA shall not release information to the public relating to the audit until the audit report is released by the Office, and has become a public record.

Cause: Management oversight.

Effect: Non-compliance with NM State Audit Rule 2.2.2.10.J.

Auditor's Recommendation: We recommend that management and Governing Council members familiarize themselves with applicable rules and regulations in the State of New Mexico as it pertains to a charter school.

Management's Response: This has been corrected. Management and the Governing Council have addressed this issue and understand the rules and regulations of the State of New Mexico as they pertain to charter schools. Discussions regarding the audit will only be discussed during a closed session meeting until the audit has been formally released. Corrective action is the responsibility of the business manager.

2015-014 Delinquent State Taxes/Penalties (Compliance and Other Matters)

Condition: During the fiscal year, the School received notification from the New Mexico Taxation and Revenue Department of a suspension of their tax exempt status due to unpaid taxes/penalties from FY14 in the amount of $28.

Criteria: The New Mexico Taxation and Revenue Department requires timely reporting and payments.

Cause: Management oversight.

Effect: Non-compliance and temporary loss of tax-exempt status.

Auditor's Recommendation: We recommend that management establish controls to make timely payments to the State of New Mexico and any other vendor of the school.

Management's Response: This has been corrected. The current business manager is in compliance with all tax payments and has not incurred any penalties due to unpaid taxes. Any discrepancies that may occur are handled immediately by the business manager. Corrective action is the responsibility of the business manager.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

2015-015 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters)

Condition: During our audit, it was noted that an employee is able to use PTO leave balances within the accounting system in excess of their earned accumulated leave balance. We noted 1 employee that reported a negative accumulated PTO balance in the amount of 6.6 days in total as of June 30, 2015 within the accounting system. However, management indicated that the employee had in fact worked extra days during the school year and the use of earned PTO was unnecessary. The school did not maintain appropriate documentation surrounding the use of the employee's paid time off.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Cause: Lack of effective controls and procedures surrounding the accumulation and use of PTO Leave Balances.

Effect: Non compliance with the applicable statutes.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure leave balances are properly accumulated and that an employee can only use PTO leave balances up to what they have accumulated.

Management's Response: This has been corrected. A review of all leave is being conducted on a semi-monthly basis prior to processing payroll, which is paid semi-monthly on the 15th and the last day of the month. Any negative balances will be addressed immediately by the business manager. Corrective action is the responsibility of the business manager.

APS FOUNDATION

2015-010 – Restatement for Classification of Net Assets (Material Weakness)

Condition: During the year ended June 30, 2015, it was noted that there were several errors in the classification of net assets into unrestricted, temporarily restricted, and permanently restricted net assets for contributions received in years prior to June 30, 2015. June 30, 2014 unrestricted net assets were overstated by $214,020, temporarily restricted net assets were understated by $206,101, and permanently restricted net assets were understated by $7,919.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

APS FOUNDATION (CONTINUED)

2015-010 – Restatement for Classification of Net Assets (Material Weakness) (Continued)

Criteria: Per FASB ASC 958, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. Classification is based upon the existence or absence of donor-imposed restrictions.

Cause: In previous years, not all contributions received were reported in the appropriate net asset class according to existence or absence of donor restriction.

Effect: Unrestricted net assets were overstated by $214,020, temporarily restricted net assets were understated by $206,101, and permanently restricted net assets were understated by $7,919. The financial statements for the year ended June 30, 2015 included a restatement of the June 30, 2014 net asset balances by these amounts.

Auditor's Recommendation: We recommend the Foundation review each contribution for donor imposed restrictions and report those contributions as unrestricted, temporarily restricted, or permanently restricted, in accordance with those restrictions.

Management's Response: The Executive Director is responsible for reviewing all contributions and donor restrictions and ensuring they are appropriately recorded in the financial statements. Prior to June 30, 2015, Executive Director review was put into place. The Executive Director has reviewed all previous contributions and will continue to diligently monitor and report restrictions.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2015

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

2015-005 (original finding #2012-001) Payroll Allowable Activities/Costs (Significant Deficiency, Instance of Noncompliance)

Federal Program: IDEA-B (CFDA #84.027)
Federal Agency: Department of Education
Federal Award Year: 2014
Pass through Agency: New Mexico Public Education Department
Pass through Award Number: IDEA - B (H027A140078)
Questioned Costs: $11,901

Condition: Testwork performed relating to allowable activities/costs associated with the IDEA B grant revealed one employee, out of 40 payroll disbursements tested, who was overpaid by $11,901 from the grant. The employee resigned at the beginning of the school year; however, the human resources department was not notified until eight months subsequent to the resignation. The employee was paid out of the grant during the eight month period. The payroll department located the overpayment during a review of its year-end report but failed to notify the grant department. Because the grant department was not notified, an entry to remove the expense from the grant was not made until the necessity of doing so was communicated by the external auditors.

> *Management's Progress for Repeat Findings: The District will be implementing a new Contract Management (CM) module as part of the Lawson System on July 1, 2016. It is expected that the new CM Module will eliminate some manual processes, and provide a more stable payroll environment. The CFO is responsible for this implementation.*

Criteria: Per OMB A-133 and federal agreements, the programs are reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements.

Cause: Management oversight and lack of communication between departments. In addition, lack of controls surrounding the termination process.

Effect: The program is not in compliance with grant requirements and the District may have incorrectly charged costs to the programs.

Auditor's Recommendation: We recommend that the District establish effective internal controls surrounding the reporting of employee's termination. In addition, we recommend that the District develop an internal process to make the grants department aware of payroll charges that may be unallowable per grant requirements.

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2015-005 (original finding #2012-001) Payroll Allowable Activities/Costs (Significant Deficiency, Instance of Noncompliance) (Continued)

Management's Response: The District is evaluating several time absence management software including Kronos and Work Force Solutions so that every person in the district would have to log in from their work site and a report could be generated and reviewed to confirm if an employee was no longer reporting to work. It would also allow the district to manage and automate time sheets. The Assistant Superintendent for Human Resources is responsible for this.

The District is in the process of improving and documenting processes for identifying and communicating instances of payroll overpayments including payroll charges that may be unallowable per grant requirements. Target date for completion is third quarter FY 2016; responsible positions: Operational Fund Controller and Payroll Manager.

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS

2015-001 Lack of Review Over Free and Reduced Lunch Verification Testing – (Significant Deficiency, Instance of Noncompliance)

Federal Program: National School Lunch Program (CFDA #10.555)
Federal Agency: United States Department of Agriculture
Federal Award Year: 2014
Pass through Agency: New Mexico Public Education Department
Pass through Award Number: 21000
Questioned Costs: None

Condition: Special Test Provision test work performed on Free and Reduced Price Lunch applications revealed one instance, out of 40 tested, in which lack of appropriate application review resulted in the qualification of a student for reduced price lunch as opposed to the appropriate qualification for free lunch. The incorrect qualification was the result of the incorrect calculation of Annual Average Income by Household for the student in question. The calculation was not reviewed by anyone other than the individual who performed the verification process.

Criteria: Per the funding program description, a national average payment rate is set for each eligibility category (free, reduced, and paid) within the NSLP program. To ensure proper income has been reported to the District, USDA requires a verification process on error prone applications.

Cause: Lack of review over the verification process.

Effect: Potential loss or over drawing of funds from the federal funds, as payment from the USDA is determined on the number and type of (free, reduced, or paid) lunches that are served.

Auditor's Recommendation: We recommend that management implement controls surrounding the income verification process to include a review of the initial calculation by a separate individual.

Management's Response: Management will conduct a review of 20% of the applications that are part of the verification process. 20% represents approximately 300 applications out of the 1,500 that are verified. If a calculation error is found in any of these 300 applications, the review by a separate individual will expand to 100% of the applications that are part of the verification process. The responsible administrator is the Director of Student Nutrition.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2015-005 (original finding #2012-001) Allowable Activities/Costs - Payroll (Significant Deficiency, Instance of Noncompliance) - Repeated

Federal Programs: Title I, Part A Cluster (CFDA # 84.010), IDEA – B Cluster (CFDA# 84.027)
Federal Agency: Department of Education
Federal Award Year: 2013
Pass through Agency: New Mexico Public Education Department
Award Number: Title I (S010A130031), IDEA – B (H027A130153-13A)
Questioned Costs: $11,965

Condition: During our single audit test work over allowable activities/costs for payroll disbursements, we noted the following issues:

- The District was unable to provide a time and effort certification for 1 out of 40 payroll disbursements tested.
- When reviewing 40 payroll disbursements, we noted 1 employee being paid at the incorrect hourly rate for the period of FY2009 – FY2014. The total overpayment approximates $60,140 ($11,965 during FY14). The overpayment was a result of a record analyst entering the incorrect pay rate when the employee was hired during FY08-09. The employee's pay rate was corrected in June of 2014 by APS after it was detected by a record analyst.

2012-005 Internal Controls Surrounding Capital Asset Management (Material Weakness) - Repeated

Condition: During our test work over capital assets, we noted the following:

- The District notified the Office of the State Auditor and Public Education Department in April and May 2014 of various buildings the District intended to demolish. The District began the actual demolition of these buildings in June/July 2014. However, the District did not obtain board approval/notification until August 2014, after the demolition of the buildings commenced.
- During our review of the construction in process (CIP) account balance, we noted the following issues:
    - We identified approximately $5.5m in CIP that required reclassification to the applicable capital asset class to begin depreciation of the asset not identified by the District.
    - Approximately $1.3m in CIP projects with no activity since FY11 and approximately $1m in CIP projects with no activity since FY12. Both of these populations of CIP projects remain in CIP as of June 30, 2014; the District is uncertain as to whether or not the projects are complete and should be reclassified from CIP to a capital asset account.
    - Approximately $7.1m of the $126m in CIP that the District transferred to an appropriate capital asset account should have been transferred in FY13.
    - We identified approximately $570k in year-end accruals to the CIP account balance which represented duplicate expenditures in the population and required an adjustment.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-005 Internal Controls Surrounding Capital Asset Management (Material Weakness) (continued) - Repeated

- During FY14, the District engaged with a company to perform a comprehensive district-wide physical inventory audit of all fixed and technology assets, which included the implementation of a web-based system that will improve the District's site management of these assets. Although the district has substantially completed these physical inventory counts, a complete reconciliation of all counts compared to the asset listing has not been completed. As a result, the District is uncertain as to the extent of missing assets which would need to be removed from the District's capital asset listing as of June 30, 2014.

2014-001 Over-Expended Budget (Compliance and Other Matters) - Repeated

Condition: During the audit, we noted the following funds/functions where the actual expenditures exceeded the legal level of budgetary control:

- Debt Services Fund (41000) - Support Services - $41,580.
- Start Smart K-3 Utah State Univ. Study Special Revenue Fund (28191) - Support Services - $11,365.
- Innovative Solutions for Struggling Schools Special Revenue Fund (27175) - Support Services - $12,776.

2014-002 Internal Controls Over Pay and Position Changes (Significant Deficiency) - Resolved

Condition: During our internal control test work, we reviewed 22 payroll disbursements and related personnel files. We noted one instance in which an employee was overpaid by approximately $424 and one instance in which an employee was underpaid by approximately $1,846. These incorrect payments were related to pay rate and position changes during the year. The District has acknowledged this as an issue and runs a report prior to year-end to identify any employees that have been either overpaid or underpaid. Although District personnel ran this report prior to year-end, not all under and over payments were corrected prior to the last payroll run. As a result, it is estimated that a total of 105 employees were overpaid by $78,870 and 62 employees were underpaid by $26,064.

21ST CENTURY PUBLIC ACADEMY

2015-024 (FS 10-05) Internal Control Structure (Compliance and Other Matters) - Repeated

Condition: During our audit, we noted a payroll liability account which was not reconciled and required an audit adjustment to decrease the liability account by approximately $6,000. In addition, we noted the June tax receipts for the HB33 and SB9 funds were transposed and recorded to the incorrect funds; an approximately $17k audit adjustment was required.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-062 Timely Deposit of Cash Receipts (Compliance and Other Matters) - Repeated

Condition: During our review of cash receipts, we noted 2 of 11 receipts in the amount of approximately $400 lacked documentation of the actual date of receipt; therefore, we were unable to determine whether the school deposited the receipts within 24 hours of receipt as required.

2013-064 Budgetary Conditions (Compliance and Other Matters) - Resolved

Condition: During the audit, we noted the School had expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Instruction - $35,895
Fund 21000 – Food Services - $2,343
Fund 24154 – Support Services - $4,743
Fund 31700 – Support Services - $147

ALBUQUERQUE CHARTER ACADEMY (FORMERLY SIATECH)

2014-021 Capital Assets (Compliance and Other Matters) - Resolved

Condition: During our test work over capital assets, we identified a purchase of a capital asset in the amount of approximately $7,200 which was not identified by the school as a capital asset.

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY

2013-021 Travel and Per Diem (Compliance and Other Matters) - Resolved

Condition: During our review of 3 travel and per diem reimbursements, it was noted that for two of the reimbursements, the employee was reimbursed at 100% of the IRS rate.

2014-004 Internal Control Structure (Significant Deficiency) - Resolved

Condition: During our audit, we encountered the following issues:

- During our journal entry review, we noted that the school will cut a check for some purchases based on online pricing, then will allow the store to modify the payment electronically if the actual amount exceeds the check amount. The school then utilizes journal entries to correct the differences.
- Expenses for janitorial services were incorrectly charged to the SB9 fund (31700) in the amount of approximately $26,000 and required an audit adjustment to reclassify these expenses to the operating fund.
- During our accounts receivable testwork, we identified an additional approximately $8,000 accrual which was not previously identified by management.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY (CONTINUED)

2014-029 Personnel Files (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted 1 of 6 personnel files reviewed which lacked the ERB enrollment form.

ALICE KING COMMUNITY SCHOOL

2013-009 Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The School has an expenditure function where actual expenditures exceeded budgetary authority:

Fund 21000 – Food Services - $4,791

CHRISTINE DUNCAN HERITAGE ACADEMY

2013-028 Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review of 10 cash receipts, we noted 1 deposit in the amount of $1,500 which was not deposited within 24 hours of receipt as required.

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 11-21 Internal Control Structure (Compliance and Other Matters) - Resolved

Condition: During our test work over accounts payable and related disbursements we noted the following:

2014-030 Purchasing (Compliance and Other Matters) - Repeated

Condition: We noted 1 of 38 disbursements tested, totaling $4,285, which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2013-069 Purchasing (Compliance and Other Matters) - Repeated

Condition: During our review of 28 disbursements, we noted 4 related to legal expenses which totaled $3,863 and exceeded the established PO amount of $1,500.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL

2013-048 Personnel Files (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted 3 of 6 personnel files reviewed which lacked the ERB enrollment form.

2013-049 Purchasing (Compliance and Other Matters) - Resolved

Condition: We noted 6 of 24 disbursements tested, totaling $27,287, which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.

2014-005 Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review of 10 cash receipts, we noted 1 deposit in the amount of $20 which was not deposited within 24 hours of receipt as required.

2014-006 Payroll Related Contributions and Reporting (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted the 941 report and contributions for the 3rd quarter of 2013 (Jul-Sep) were not submitted timely; as a result, a $95 penalty was assessed. In addition, the ERB monthly contributions and report for August 2013 were not submitted timely; as a result, a $16 penalty was assessed.

LA ACADEMIA DE ESPERANZA

2014-007 Purchasing (Compliance and Other Matters) - Repeated

Condition: We noted 6 of 27 disbursements tested, totaling $14,753, which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.

2014-008 Governing Council Meeting Minutes (Compliance and Other Matters) - Resolved

Condition: During our review of the December 13, 2013 Governing Council meeting minutes, we noted only 2 members present, which would not represent a quorum. However, management indicated 2 of the members noted as being absent were in fact in attendance via the telephone.

2014-009 Use of HB33 Funds (Significant Deficiency) - Resolved

Condition: During our audit, we noted that management incorrectly recorded approximately $119,000 in building lease expenses to the HB33 fund, which required an audit adjustment to reclassify these expenses to the operating fund.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LOS PUENTES CHARTER SCHOOL

2013-027 Payroll (Compliance and Other Matters) - Resolved

Condition: During our FY13 audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff. Management established a corrective action plan which will allow compliance effective FY15; yet for FY14, the school was still in non-compliance.

In addition, we noted 1 of 4 personnel files which lacked evidence of an amended employee contract which increased the contract salary from approximately $48,000 to $59,000.

2014-010 Internal Control Structure (Significant Deficiency) - Resolved

Condition: During our audit, we encountered the following issues:

- During our capital asset testing, we noted approximately $22,000 in additions to capital assets which did not meet the capitalization threshold and required an audit correction to the schedule.
- The school has a $100 petty cash account, which is not reflected on the trial balance. In addition, the actual balance of the fund was $38, with no evidence of formal procedures established to ensure timely replenishments of the funds expended.

2014-011 Timely Deposit of Cash Receipts (Compliance and Other Matters) - Repeated

Condition: During our review of 10 cash receipts, we noted 4 deposits in the amount of approximately $136 that were not deposited within 24 hours of receipt as required.

FRIENDS OF THE MONTESSORI FOUNDATION

2013-019 Internal Control Structure (Material Weakness) - Repeated

Condition: During our audit, we noted the following issues:

- The Foundation was unable to provide evidence of purchase orders established in advance of the Foundation's purchases.
- During our review of 4 payroll disbursements, 3 lacked a documented timesheet to support the amount paid.
- The Foundation lacks controls surrounding the cash receipt process to ensure all receipts of the Foundation are actually deposited in the Foundation's bank account. During our review of 13 cash receipts, in the amount of approximately $50,250, we noted the following:
    - 4 receipts, in the amount of approximately $8,500, which lacked a deposit slip, copies of the receipts, or a receipt log.
    - 1 receipt that totaled $12,180, yet the deposit slip totaled $12,240, with no documentation of the discrepancy.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FRIENDS OF THE MONTESSORI FOUNDATION (CONTINUED) - Repeated

- During the audit, it was noted that a receivable in the amount of $2,000 from the PTA had not been accrued in the financial statements of the Foundation.

NATIVE AMERICAN COMMUNITY ACADEMY

2013-035 Purchasing (Compliance and Other Matters) - Resolved

Condition: During our review of disbursements we noted the following:

- We noted 11 of 41 disbursements reviewed, totaling approximately $55,000, in which an approved purchase order was not established prior to the purchase, lacked a purchase order, or the purchase order was not approved.
- We noted that the school lacks policies and procedures surrounding procurement.
- We noted payments on contracts totaling approximately $179,000 which lacked evidence of a formal procurement process.

2013-036 Payroll (Compliance and Other Matters) - Resolved

Condition: During our FY13 audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff. Management established a corrective action plan which will allow compliance effective FY15; yet for FY14, the school was still in non-compliance.

2014-012 Internal Control Structure (Material Weakness) - Repeated

Condition: During our audit, we encountered the following issues:

- During our search for unrecorded liabilities, we identified approximately $275,000 in liabilities that should have been identified as liabilities as of June 30, 2014 by management. Of this amount, $100,000 represents a receipt which was received in a fiduciary capacity and was incorrectly recognized as revenue.
- We noted that management incorrectly recorded approximately $217,000 in building lease expenses to the HB33 fund, which required an audit adjustment to reclassify these expenses to the operating fund.
- During our test work over capital assets, we identified various leasehold improvements, totaling approximately $706,000, which were not capitalized as leasehold improvements.
- During our review of cash receipts, we noted an approximately $600 SB9 receipt which was incorrectly recorded to the HB33 fund.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL

2013-031 Payroll Advances (Compliance and Other Matters) - Resolved

Condition: During our FY13 audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff. Although the school has implemented a corrective action plan, the school remained in non-compliance for FY14.

2013-032 Internal Controls Surrounding Capital Asset Management and Reporting (Material Weakness) - Repeated

Condition: During our test work over capital assets, we noted the school purchased a modular building and properly capitalized the building; however, the school also incurred approximately $119,000 of installation costs to put the building into use. These additional installation costs were not properly capitalized by the school. In addition, the school removed assets from the books with a net book value of $0, with an estimated original cost of $180k; however, the school was unable to account for the disposal of these assets that were done in a previous fiscal year.

2014-013 Bank Reconciliation (Compliance and Other Matters) - Resolved

Condition: During our review of the year-end bank reconciliation, we noted an ACH item listed as an outstanding item in the amount of approximately $1,800; however, this item cleared the bank July 18, 2014 and was not a valid outstanding item against cash.

2014-014 Timely Deposit of Cash Receipts (Compliance and Other Matters) - Repeated

Condition: During our review of 11 cash receipts, we noted 2 deposits in the amount of approximately $93,000 that were not deposited within 24 hours of receipt as required.

2014-015 ERB Contributions (Compliance and Other Matters) - Resolved

Condition: During our review of the monthly ERB contributions, we noted one month which was not filed in a timely manner and one month which included a late submission penalty.

PUBLIC ACADEMY FOR PERFORMING ARTS

2014-016 Purchasing (Compliance and Other Matters) - Resolved

Condition: During our review of 28 disbursements, we noted 2 disbursements which lacked an approved purchase order or documentation of approval prior to the purchase.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2014-017 Bank Reconciliation (Compliance and Other Matters) - Repeated

Condition: During our review of the year-end bank reconciliation, we noted an ACH item listed as an outstanding item in the amount of approximately $4,300; however, this item cleared the bank July 17, 2014 and was not a valid outstanding item against cash. In addition, the signed copy of the bank reconciliation incorrectly assigned a check number to this item.

ROBERT F. KENNEDY CHARTER SCHOOL

FS 09-176 Cash Receipts (Significant Deficiency) - Resolved

Condition: During our review of cash receipts, we noted the following:

- 3 out of 10 cash receipts totaling $319 were not deposited within 24 hours of receipt as required.
- We noted 1 lunch reimbursement for the month of September in which the school used the August lunch count to claim for the month of September, which resulted in a lower claim than what the school was eligible for.

2013-041 Budgetary Conditions (Compliance and Other Matters) - Resolved

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Instruction - $5,565
Fund 11000 – Support Services - $8,727
Fund 24101 – Support Services - $7,523
Fund 31600 – Support Services - $1,133
Fund 31700 – Capital Outlay - $2,198

2014-018 Purchasing (Compliance and Other Matters) - Repeated

Condition: We noted 7 of 30 disbursements tested, totaling $80,016, which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.

2014-019 941 Reporting (Compliance and Other Matters) - Resolved

Condition: During our review of the school's 941 filings, we noted that the FICA tax reported by the school for the period ending March 31, 2014 was reported at $39,588 instead of $47,201, in which the difference was captured as an adjustment for rounding error. This was a result of inaccurate FICA percentages utilized in the APTA accounting system.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2014-020 Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters) - Resolved

Condition: During our audit, it was noted that an employee is able to use PTO leave balance in excess of their accumulated leave balance. In one instance, an employee no longer employed by the school had a deficit balance of 22.75 hours. It was also noted that a teacher was accruing PTO at the rate of administrative personnel instead of the rate for a teacher.

THE BATAAN MILITARY ACADEMY

FS 09-197 Internal Controls over Disbursements/Procurement (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted the following related to disbursements/procurement:

- We noted 3 of 19 disbursements, totaling $25,326, in which the purchases exceeded the purchase order amount by $812 or lacked an approved purchase order.

2014-022 Untimely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review, we noted that 2 out of 10 cash receipts, totaling $372, were not deposited within 24 hours of receipt as required.

2014-023 Cash Control Standards (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted outstanding items in the June 30, 2014 bank reconciliation that included one deposit totaling $114 that was dated January 27, 2014; yet this outstanding item was never questioned during the monthly bank reconciliation review process.

2014-024 Travel and Per Diem (Compliance and Other Matters) - Resolved

Condition: During our review of 2 travel and per diem related disbursements, we noted one, in the amount of $2,606, which lacked documentation of a pre-approval of the related travel or documentation of the purpose of the travel. Furthermore, school personnel were unable to recall the nature or purpose of the travel.

2014-025 Internal Control Structure (Significant Deficiency) - Resolved

Condition: During our audit, we encountered the following issues:

- During our journal entry review, we noted 3 out 5 journal entries which lacked evidence of review by someone independent of the preparer, as well as appropriate supporting documentation.
- The fund balance roll forward required a $1,105 adjustment due to an unidentified difference.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

APS FOUNDATION

2014-026 Internal Control Structure (Material Weakness) - Resolved

Condition: During our audit we encountered the following issues:

- During our search for unrecorded liabilities, we identified approximately $78,000 that should have been identified by management as liabilities and recognized as expenses as of June 30, 2014.
- During our search for unrecorded liabilities, we noted that the Foundation does not record any year-end accruals.
- During our search for unrecorded liabilities, we noted two of the twelve disbursements sampled did not have adequate supporting documentation.
- During testing of credit cards, we noted no evidence of review of credit card statements.
- During test of design of controls, we noted there is no process to track or adjust beneficial remainder trust amounts.

2014-027 Revenue and Expense Recognition (Material Weakness) - Resolved

Condition: During audit test work over contribution revenue and award expenses, we identified a year-end reclassification adjustment of approximately $1.9m in revenue and award expenses that erroneously double-recorded both revenues and expenses equally.

2014-028 Journal Entries (Significant Deficiency) - Resolved

Condition: During audit test work over journal entries, we noted that 8 of the 8 entries selected did not have supporting documentation, 4 of the 8 entries selected did not have proof of review, and 2 of the 8 entries had a journal entry number that was associated with two separate entries in the general ledger.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2015

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

2015-005 (original finding #2012-001) Allowable Activities/Costs - Payroll (Significant Deficiency, Instance of Noncompliance) - Repeated

Federal Programs: Title I, Part A Cluster (CFDA # 84.010), IDEA – B Cluster (CFDA# 84.027)
Federal Agency: Department of Education
Federal Award Year: 2013
Pass through Agency: New Mexico Public Education Department
Award Number: Title I (S010A130031), IDEA – B (H027A130153-13A)
Questioned Costs: $11,965

Condition: During our single audit test work over allowable activities/costs for payroll disbursements, we noted the following issues:

- The District was unable to provide a time and effort certification for 1 out of 40 payroll disbursements tested. (IDEA – B Cluster CFDA# 84.027)
- When reviewing 40 payroll disbursements, we noted one employee being paid at the incorrect hourly rate for the period of FY2009 – FY2014. The total overpayment approximates $60,140 ($11,965 during FY14). The overpayment was a result of a record analyst entering the incorrect pay rate when the employee was hired during FY08-09. The employee's pay rate was corrected in June of 2014 by APS after it was detected by a record analyst. (Title I, Part A Cluster (CFDA # 84.010)

2014-003 Monitoring of Funds Allocated to Eligible School Attendance Areas (Significant Deficiency, Instance of Noncompliance) - Resolved

Compliance Requirement: Eligibility

Federal Program: Title I, Part A (CFDA # 84.010)

Federal Agency: Department of Education

Federal Award Year: 2013

Pass through Agency: New Mexico Public Education Department

Award Number: Title I (S010A130031)

Questioned Costs: $0

Condition: During the single audit testwork over Title I, Part A grant requirements, we reviewed 18 schools which were allocated funds. Of the 18 schools reviewed, we noted one which exceeded the funds allocated to the school by $2,939. In addition, we reviewed the report for all schools that were allocated funds and noted that a total of 11 of the 130 schools exceeded their allocation by approximately $46,000.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

EXIT CONFERENCES

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

ALBUQUERQUE PUBLIC SCHOOLS

The following individuals were in attendance on October 30, 2015:

Dr. Donald Duran, Board President
Analee Maestas, Board Vice President, Audit Committee Chair
Dr. David Peercy, Board Member
Lorenzo Garcia, Board Member
Peggy Muller-Aragon, Board Member
Barbara Petersen, Board Member
Steven Michael Quezada, Board Member
Lisa Childress, Audit Committee Community Member
Michael Reeves, Audit Committee Community Member
Raquel Reedy, Acting Superintendent
Michael Erwin, Senior Director of Capital Fiscal Services
Rennette Apodaca, Executive Director of Procurement
Teresa Scott, Executive Director of Grant Management
Ruben Hendrickson, Chief Operations Officer
Brenda Yager, Executive Director of Board of Education Services
Tami J. Coleman, Executive Director of Accounting and Interim CFO
Peg Koshmider, Senior Director of Internal Audit
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Kimberly Clay, CPA, Assurance Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Assurance Senior Associate, CliftonLarsonAllen LLP

21ST CENTURY PUBLIC ACADEMY

The following individuals were in attendance on September 30, 2015:

Mary Tarango, Principal
Rita Hirsch, Chief Operating Office
Michael Vigil, Business Manager
John Everette, Member, Governing Council
Judy Bergs, Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

ALBUQUERQUE CHARTER ACADEMY

The following individuals were in attendance on September 28, 2015:

Erik Bose, Executive Director
John Rodarte, Member, Governing Council
Jacob Kennedy, Member, Audit/Governing Council
Curt Szarek, Business Manager
Judy Bergs, Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

ALBUQUERQUE TALENT DEVELOPMENT ACADEMY

The following individuals were in attendance on September 30, 2015:

Rommie Compher, Principal
Maureen Senetra, Vice-President, Governing Council
Carl R. Stenger IV, Community Representative
Chandra McCray, Business Manager
Whitney Galindo, Business Manager
Judy Bergs, Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

ALICE KING COMMUNITY SCHOOL

The following individuals were in attendance on September 28, 2015:

Tamara Henderson, Executive Director, Principal
Rhonda Cordova, Business Manager
Jason Kugler, Audit Committee Chair
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

CHRISTINE DUNCAN HERITAGE ACADEMY

The following individuals were in attendance on September 28, 2015:

Jesus A. Moncada, Principal
Yolanda Tafoya, Business Manager
Ben Maes, President, Governing Council
Louis Lafrado, Member, Governing Council
Chris Parrino, Member, Audit Committee
Monica Hernandez, Parent
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

CORRALES INTERNATIONAL CHARTER SCHOOL

The following individuals were in attendance on September 28, 2015:

Rebekah Runyan, Business Manager
Tara Armijo-Prewitt, Assistant Head of School
Rhonda Ledbetter, Treasurer
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

DIGITAL ARTS & TECHNOLOGY

The following individuals were in attendance on September 30:

Evelyn Hunemuller, CEO
Al Sanchez, President, Governing Council
Michael Vigil, The Vigil Group, Business Manager
Lynette Quintana, Assistant Business Manager
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

EL CAMINO REAL ACADEMY

The following individuals were in attendance on September 28, 2015:

Paym Greene, Principal (via telephone)
Mary Scofield, Business Manager
Rachel Query, Treasurer/Audit Committee
Jim Nessle, Board Member
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

GORDON BERNELL CHARTER SCHOOL

The following individuals were in attendance on September 28, 2015:

Kimberlee K. Pena-Hanson, Director
Kristalyn Loftis, Business Manager
Chandra McCray, Financial Representative
Erik Bose, Member, Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

LA ACADEMIA DE ESPERANZA

The following individuals were in attendance on September 30, 2015:

Steve Wood, Principal
Jama Sullivan, Business Manager
Lee L. Farris, Board Member
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

LOS PUENTES CHARTER SCHOOL

The following individuals were in attendance on September 28, 2015:

Micaela N. Smith, Principal
Patricia Garrett, Business Manager
Nancy Jo Archer, Board President
Chandra McCray, Financial Representative
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

LOS PUENTES EDUCATIONAL FOUNDATION

The exit conference was conducted by telephone on October 21, 2015, with the following individuals participating:

Larry Mirabal, Board Treasurer
Pat Kelly, Foundation Bookkeeper
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

MONTESSORI OF THE RIO GRANDE

The following individuals were in attendance on September 28, 2015:

Ryan Hieronymous, Treasurer
Chris Parrino, Business Manager
Lee Baldwin, Parent Member, Finance Audit Committee
Ellen Bayard, Member, MRGC Council & Finance
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

FRIENDS OF THE MONTESSORI FOUNDATION

The following individuals were in attendance on September 28, 2015:

Michael Maestas, Foundation President
Erica Pena, Executive Assistant
Ryan Hieronymous, Treasurer
Chris Parrino, MRGC Business Manager
Lee Baldwin, Parent Member, Finance Audit Committee
Ellen Bayard, Member, MRGC Council & Finance
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

The following individuals were in attendance on September 28, 2015:

Baylor Del Rosario, Administrator
Mary Scofield, Business Manager
Robert Hallett, Member, Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

NATIVE AMERICAN COMMUNITY ACADEMY

The following individuals were in attendance on October 30, 2015:

Kara Bobroff, Executive Director/Principal
Anpao Duta Flying Earth, Head of School
Heidi M. Kie, Business Support Specialist
Carmen Cavnar, Director of Finance
Francilla Whiteskunk, Member, Audit Committee Member (via telephone)
Justin Solimon, Member, Audit Committee, Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION

The following individuals were in attendance on October 30, 2015:

Kara Bobroff, Executive Director/Principal
Anpao Duta Flying Earth, Head of School
Heidi M. Kie, Business Support Specialist
Carmen Cavnar, Director of Finance
Justin Solimon, Member, Audit Committee, Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

NUESTROS VALORES CHARTER SCHOOL

The following individuals were in attendance on September 28, 2015:

Monica Aguilar, Executive Director
Rhonda Cordova, Business Manager
Charlotte Alderete Trujillo, Board Member/Audit Committee
Lawrence Chavez, Member, Audit Committee
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

PUBLIC ACADEMY FOR PERFORMING ARTS

The following individuals were in attendance on September 28, 2015:

Doreen Winn, Executive Director
Melanie Chavez, Assistant Director
Rhonda Cordova, Business Manager
Mark Padilla, President, Governing Council
Mark Hunzinger, Member, Governing Council
Adam Ciepiela, Member, Governing Council
Ruby Arispe, Member, Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

ROBERT F. KENNEDY CHARTER SCHOOL

The following individuals were in attendance on September 30, 2015:

Robert D. Baade, Director
Jennifer Cornish, President, Governing Council
Stacey Lagunas, Business Specialist - APS
Judy Bergs, APS Charter School Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

SOUTH VALLEY ACADEMY

The following individuals were in attendance on September 30, 2015:

Julie A Radoslovich, Principal/Director
Heidi Gomez, Business Manager
Sasha Pellerin, President – Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2015

THE BATAAN MILITARY ACADEMY

The following individuals were in attendance on September 30, 2015:

Jan Zink, Director/Principal
Ruby Chavez, Business Manager
Allan Holmquist, President, Governing Council
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION

The following individuals were in attendance on October 13, 2015:

Phill Casaus, Executive Director
Tony Dees, Board Member, Treasurer
J.J. Griego, Board Member
Jeff Lunsford, Board Member, President
Roberta Valasquez, Resource Specialist
Cheryl Burgmaier, CPA, Burgmaier and Associates
Jennifer Putnam, CPA, Director, CliftonLarsonAllen, LLP

PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements for the primary government presented in this report have been prepared by management. The financial statements for the component units presented in this report have been prepared by the independent auditor. However, they are the responsibility of management, as addressed in the Independent Auditor's Report. Management reviewed and approved the financial statements.