



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME I

INTRODUCTORY SECTION

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STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
JUNE 30, 2010

Official Roster

Board Of Education

Martin Esquivel	District 4	President
Paula Maes	District 5	Vice President
Dolores Griego	District 1	Secretary
Lorenzo Garcia	District 3	Member
Robert D. Lucero	District 2	Member
David Percy	District 7	Member
David Robbins	District 6	Member

School Officials

Winston Brooks	Superintendent
Don Moya	Chief Financial Officer
Tami Coleman	Executive Director of Accounting

Independent Auditor's Report

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the aggregate remaining fund information of Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds, internal service, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each discretely presented component unit, each major fund, and the aggregate remaining fund information of Albuquerque Municipal School District No. 12, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and internal service fund, of the Albuquerque Municipal School District No. 12, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the capital project funds, debt service funds, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2010 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

The management's discussion and analysis on pages ix through xxxiv are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining, individual fund and each discretely presented component unit financial statements and budgetary comparisons. The Supporting Schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Mass Adams LLP

Albuquerque, New Mexico
November 15, 2010

Management Discussion and Analysis

The following management's discussion and analysis provides an overview of the Albuquerque Public School's (School District) financial activities for the fiscal year ended June 30, 2010. The discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

The Management's Discussion and Analysis is a required part of the School District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Assets and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2010. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements, and accompanying supplementary information. Also included is the Independent Auditor's Report, Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings and Questioned Costs.

Forty Day Count Membership

Year	Albuquerque Public Schools	Charter Schools	Total
1998-1999	85,847		85,847
1999-2000	85,255		85,255
2000-2001	85,039		85,039
2001-2002	85,655		85,655
2002-2003	85,213	2,726	87,939
2003-2004	86,047	4,195	90,242
2004-2005	87,368	5,606	92,974
2005-2006	88,310	5,838	94,148
2006-2007	88,613	6,643	95,256
2007-2008	88,276	6,979	95,255
2008-2009	88,661	6,931	95,592
2009-2010	89,077	6,801	95,878
2010-2011	90,444 *	5,215 *	95,659

**projected*

Financial Highlights

The Albuquerque Public Schools District is the 34th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 328,843 in the State of New Mexico, 95,445 or 29% attend the Albuquerque Public Schools and its charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 139 school sites within the School District; 89 Elementary Schools, 27 middle Schools, 13 high schools and 10 alternative schools. In addition there are 33 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Thirty three charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, General Accounting Standards Board rules 14 and 39 require that the APS chartered schools be

treated as “component units” and included within the scope of the School District’s Independent Audit and financial statements. In addition the 2.2.2 NMAC State Auditor Rule requires each Charter School to be disclosed discretely as a significant component unit.

The District reduced its FY11 Operating budget by \$40.7 million from FY10 as a result of declining revenues. Preliminary estimates indicate that State general fund revenues will continue on a downward trend for FY12, requiring the District to adjust its operating budget accordingly. Despite reduced funding from the state, the District’s FY12 budget will include a plan to slightly increase operating cash reserves.

The Albuquerque Public School District maintains a strong Moody’s Aa2 rating and Standard and Poor’s (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody’s Aa2; S&P AAA) and Bernalillo County (Moody’s Aa1; S&P AAA). The School District also was given a “good” financial management rating from Standard and Poor’s.

For the period ending June 30, 2010, the School District issued General Obligation Qualified School Construction bonds in the amount of \$14,300,000. This issuance is the final amount remaining of \$351,000,000 authorized by the voters in 2006. During this same period, the District re-funded \$16,800,000 in General Obligation Bonds from Series 2001 and 2003. The net savings from this refinancing transaction was \$1,322,667.

The *Statement of Activities* shows that Total Net Assets increased by \$80,423,788 from June 30, 2009 to June 30, 2010 from \$833,264,772 to \$913,688,560.

The *Statement of Net Assets* shows the School District’s total assets as of June 30, 2010 totaled \$1,523,412,411 including cash assets of \$295,810,396. High levels of cash assets are in place to fund ongoing and planned school facility construction projects.

As of June 30, 2010 the School District’s self insurance reserve fund totaled \$40,115,517 which placed the medical reserve at an amount significantly in excess of being 100% funded and the risk reserve at a 70% actuarial confidence level.

The Public Education Department reported that the average Albuquerque Public Schools teacher salary increased very slightly during the 2009-2010 fiscal year by about 0.1% to \$46,504. Average years of experience was 11.01 years in 2009-2010.

Complete financial statements for each of the individual component units may be obtained at the entity’s administrative offices.

During the 2009-2010 school year, the percentage of Operational Fund expenditures in the “Instruction” category increased from 64.69% to 66.71%.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District’s basic financial statements. The District’s basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Assets (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous nonmajor governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the nonmajor funds are

combined and presented in a single column. Individual account data for each of the District bonds is presented in the foot notes on page 42. The nonmajor governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget.

The governmental fund financial statements can be found on pages 3-10 of this report.

Internal Service Fund: The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2009-2010 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 11-13.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 21 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22-107 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual District capital accounts and other nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found on pages 108-252 of this report.

Government-Wide Financial Statements

Statement of Net Assets (Excluding Component Units)

This statement shows that as of June 30, 2010, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net assets of \$913,688,561 as compared to net assets of \$833,264,772 as of June 30, 2009. The School District had \$214,420,116 in cash and current assets on hand as of June 30, 2010, and accounts payable/current liabilities and current long-term debt of \$176,046,727. Cash Assets decreased by \$94,313,031 (25%) while Other Current Assets decreased by \$13,486,915 (26%). Most of this change is due to an increase in Accounts Receivable as of the end of the year. The increase in Capital Assets is mostly explained by the continued construction of two new high schools and a new middle school. Several phases of these new schools have been put into use in this fiscal year, and are now on our capital asset listing. The "Construction in Progress" account has also increased significantly due to

these and other major construction projects. Long Term Liabilities have decreased from \$455,018,035 as of June 30, 2009, to \$433,677,123 (4.7%) as of June 30, 2010. This decrease is due to the fewer bond sales in this fiscal year. The district also re-funded \$16.8 million in bonds from the 2001 and 2003 Series which resulted in the net savings not being reported on our Statement of Net Assets as long term liabilities. Restricted fund balance increased from \$110,771,950 to \$146,454,649 (32%) due to the District's efforts towards its Capital Master Plan. "Unrestricted" net assets decreased from \$26,973,635 to \$7,796,210.

Statement of Net Assets ¹	30-Jun-10	30-Jun-09
Assets		
Cash Assets	288,810,396	383,123,427
Investments	7,000,000	3,000,000
Other Current Assets	30,513,468	44,000,383
Bond Issuance Costs	1,243,187	1,038,887
Restricted Receivables	25,113,151	19,513,006
Capital Assets	1,733,483,433	1,558,034,909
Depreciation	(562,751,224)	(526,508,213)
Total Assets	1,523,412,411	1,482,202,399
Liabilities		
Accounts Payable	4,739,584	4,549,090
Other Current Liabilities	98,273,267	112,432,960
Insurance Reserves	28,347,316	34,604,752
Current Portion/Long Term Debt	44,686,560	22,819,784
Long Term Liabilities	433,677,123	455,018,035
Total Liabilities	609,723,850	629,424,621
Net Assets		
Invested in Capital Assets	759,437,702	695,519,187
Restricted	146,454,649	110,771,950
Unrestricted	7,796,210	26,973,635
Total Net Assets	913,688,561	833,264,772

Statement of Activities (Excluding Component Units)

The Statement of Activities is also a statement required by GASB 34 and is prepared using the full accrual method of accounting. This report complements the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ended June 30, 2010. In the fiscal year ended June 30, 2010, net assets increased by \$80,423,789 as opposed to an increase of \$54,073,478 in the previous year. The higher increase in the Changes in Net Assets is attributable mostly to the increase in Capital Assets (\$ 175,448,524) due to the District's motivation in addressing its Capital Master

Plan. Total expenses increased by 2.14% while revenue increased by 5.17%.

Revenues ¹	2010	2009
Program Revenues	227,760,333	181,316,962
General Revenues		
Taxes-General, Debt Service, Capital Projects	156,421,150	142,507,128
State Aid not Restricted to Specific Purposes	610,595,016	621,262,717
Interest and Earnings in Investments	697,319	4,733,832
Gain/loss on Disposal of Capital Assets	585,604	2,499
Miscellaneous	4,660,477	1,652,384
Total Revenues	<u>1,000,719,899</u>	<u>951,475,522</u>
Total Expenses	<u>920,296,110</u>	<u>897,402,044</u>
Changes in Net Assets	80,423,789	54,073,478
Net Assets Beginning	<u>833,264,772</u>	<u>779,191,294</u>
Net Assets Ending, as restated	<u>913,688,561</u>	<u>833,264,772</u>

¹Amounts shown in dollars.

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were \$961,880,576. With the addition of \$578,512 in Interest Income, total revenues increased to \$962,459,088. Other Financing Sources (Bond Activities) added \$15,235,185 resulting in current resources for the year of \$977,694,273. Total expenditures for the School District were \$1,045,072,104. The total ending Fund Balance, \$199,192,860 is a decrease of \$67,377,831 from the prior year. This is to be expected given the large amount in bond sales from prior year that were carried forward and mostly expended on Capital Master Plan activities.

Multi-Year District Revenues and Expenditures

During the 2009/2010 fiscal year, the District only sold \$14.3 million in bonds as opposed to selling \$336.7 million in the prior year. Approximately one-half of the prior year's bond sales were carried into the 2009/2010 year, and were spent on construction in the same year.

Year	Total Revenues ^{1,2}	Increase % (Decrease)	Total Expenditures ^{1,2}	Increase % (Decrease)
2005/2006	763,442,738	-1.66%	786,880,846	4.17%
2006/2007	909,826,023	19.17%	837,981,903	6.49%
2007/2008	998,132,245	9.71%	981,787,311	17.16%
2008/2009	1,275,481,903	27.79%	1,240,263,988	26.33%
2009/2010	977,604,634	-23.35%	1,044,982,466	-15.75%

¹Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlays.

²Amounts shown in dollars

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional “discretionary” funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required to be reported as separate statements.

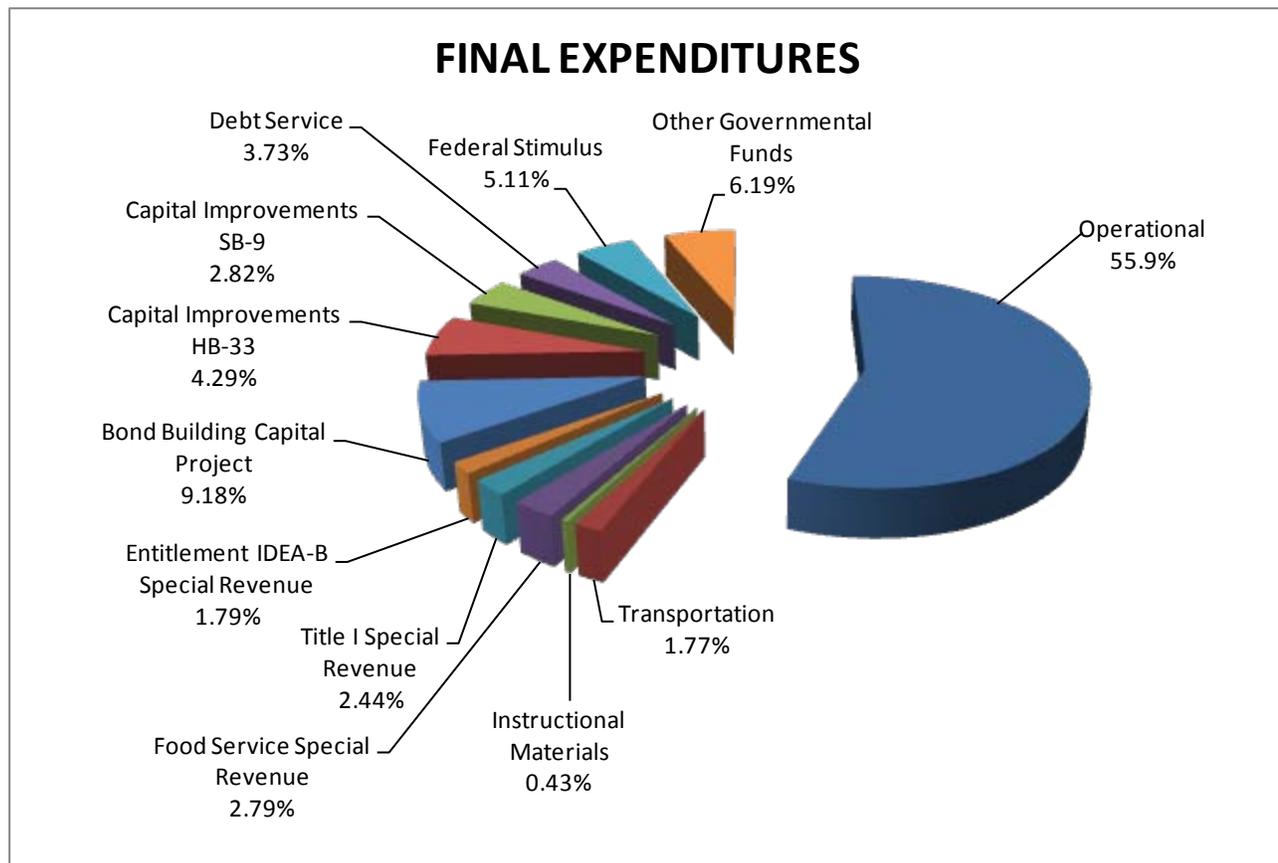
The District had 101 active major and nonmajor funds at June 30, 2010.

The 11 Major budgetary funds in these reports are:

Operational Fund	Instructional Materials
Food Service	IDEA-B
Title 1 - IASA	Capital Improvements SB-9
Capital Improvements HB-33	Debt Service
Bond Building	Federal Stimulus
Pupil Transportation	

In addition, 87 active, non-major Special Revenue Funds and 3 non-major Capital Projects funds are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined nonmajor funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 55.9% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.

The following table examines the summary budget performance of the major funds for the fiscal year ending June 30, 2010. Detail budget performance is examined through the *Statement of Revenues and Expenditures, Budget and Actual* for each major and nonmajor fund.

Major Funds Expenditure Budget Performance¹

Fund Type	Final Budget	Actual	Variance
Operational	609,723,974	594,092,792	15,631,182
Transportation	18,834,455	18,766,770	67,685
Instructional Materials	6,953,736	4,572,148	2,381,588
Food Service Special Revenue	31,333,251	29,598,503	1,734,748
Title I Special Revenue	28,462,460	25,932,684	2,529,776
Entitlement IDEA-B Special Revenue	22,549,702	19,031,415	3,518,287
Bond Building Capital Project	150,030,500	97,442,728	52,587,772
Capital Improvements HB-33	81,617,783	67,145,582	14,472,201
Capital Improvements SB-9	77,698,807	45,530,467	32,168,340
Debt Service	89,863,000	39,641,734	50,221,266
Federal Stimulus	54,203,625	54,203,625	-

¹Amounts shown in dollars.

All major and nonmajor funds fell within the strict regulatory criteria set by the Public Education Department and New Mexico Statute that no funds may be over-expended at either the fund or function level except for the Food Service Special Revenue Fund. This fund requires commodities received to be recorded as revenue and an expenditure in the year received. Both the *Manual of Procedures for Public School Accounting* and NMSA 8-22-5, 1978, Annotated, require that budget expenditures be within the authorization of the approved budget.

In general, nonmajor funds, while important to the success of school operations, do not represent a significant fiscal impact to warrant specific discussion. However, because of their relative importance to the success of students, we have elected to report the performance of the following nonmajor funds which were selected based on the level of expenditures being greater than \$1.0 million. Together, they account for 81.1 % of the nonmajor fund expenditures in the period ending June 30, 2010.

Selected Nonmajor Funds Expenditure Budget Performance¹

Fund Type	Final Budget	Actual	Variance
Title 1 Stimulus Special Revenue Fund	23,290,520	13,249,705	10,040,815
Special Capital Outlay - State	18,058,166	8,920,813	9,137,353
IDEA-B Stimulus Special Revenue Fund	20,967,119	7,599,238	13,367,881
Teacher / Principal Training / Recruiting Special Revenue	5,562,214	4,677,455	884,759
Title XIX Medicaid 3/21 Years Special Revenue	7,690,563	4,067,407	3,623,156
Idea-B Early Intervention Stimulus Special Revenue Fund	3,722,132	2,994,965	727,167
Kindergarten Three-Plus Special Revenue	2,936,067	2,896,128	39,939
City/County Grants Special Revenue	1,933,145	1,663,682	269,463
Smaller Learning Communities Special Revenue Fund	4,371,178	1,479,265	2,891,913
Safe & Drug Free Schools & Communities Special Revenue	3,856,619	1,406,850	2,449,769
Equipment Assistance Program - Food Services ARRA	1,440,000	1,275,765	164,235
Pre K Initiative Special Revenue Fund	1,247,430	1,175,245	72,185
Indian Ed Formula Special Revenue Fund	1,064,285	1,063,886	399
English Language Acquisition Special Revenue	2,131,796	816,915	1,314,881

¹Amounts shown in dollars.

Variations on the nonmajor funds vary from fund to fund and the performance of each fund may be found in the details of the Financial Statements.

Major Funds-Analysis of Fund Balances¹

Fund Type	Fund Balance: June 30, 2009	Fund Balance: June 30, 2010	Variance
Operational	32,105,140	21,005,292	(11,099,848)
Transportation	132,255	72,507	(59,748)
Instructional Materials	3,148,751	2,320,704	(828,047)
Food Service Special Revenue	8,855,090	9,740,417	885,327
Bond Building Capital Project	121,370,311	48,749,904	(72,620,407)
Capital Improvements HB-33	19,379,669	14,414,771	(4,964,898)
Capital Improvements SB-9	47,753,427	32,882,493	(14,870,934)
Debt Service	28,553,941	51,764,922	23,210,981
Total	261,298,584	180,951,010	(80,347,574)

¹Amounts shown in dollars

As shown by the table above, the district's overall fund balance has decreased by almost \$80 million. The Operational Fund is showing the affect of opening new schools, but is also under great pressure due to current economic conditions. In the 2009/2010 fiscal year, the State Equalization Funding Guarantee was reduced by \$23 million. While some of this reduction was realized through budget cuts, the District absorbed approximately \$10 million of this reduction using Operational cash balance. The Bond Building Fund has naturally declined as the District progresses through its Capital Master Plan. The last \$14,300,000 of the Bonds authorized in 2006 were sold in October 2009 as General Obligation Qualified School Construction Bonds. These new bonds, combined with a cash balance from prior year of about \$135 million, were mostly expended during this fiscal year. This resulted in a decline in fund balance for Bond Building of around \$73 million. Mill levy funds declined by \$19.4 million due to the

same progress on the District's Capital Master Plan. Debt service fund balance has increased in proportion to obligations due in the short term.

The Operational Fund

The Operational Fund is the School District's largest fund. Because the Operational Fund budget for the period ending June 30, 2010 was \$609,723,974, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State of New Mexico equalization guarantee formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics.

Public school support funding for school district operations increased by less than 1% for the year ended June 30, 2010. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$633,220,749 and had a final budget of \$609,723,974.

Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund has continued to see increases in revenues, exclusive of capital outlays, as seen in the following table.

Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues ¹	Increase %
2005/2006	532,698,024	6.20%
2006/2007	581,227,074	9.10%
2007/2008	621,824,589	7.00%
2008/2009	632,044,606	1.60%
2009/2010	632,637,655 ²	0.10%

¹Amounts shown in dollars.

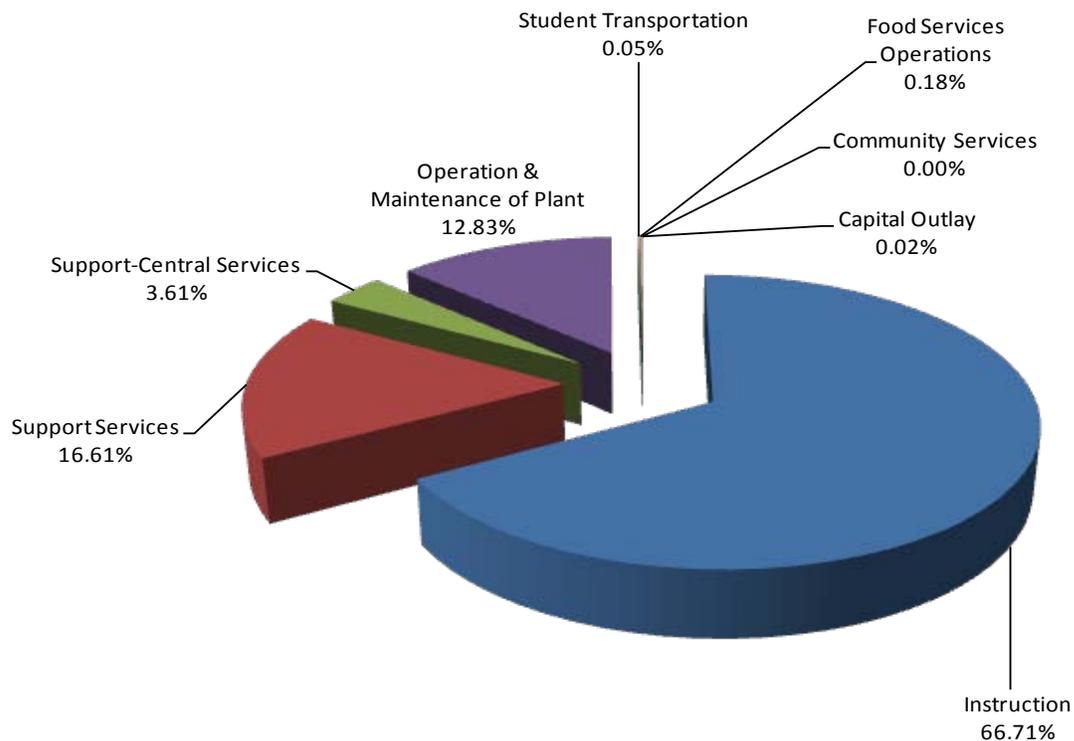
² Includes Federal ARRA Stabilization Funds of \$54,203,625

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$589,593,945 was expended in the year ending June 30, 2010. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$396,320,837 or 67% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, \$59,790,522 or 10% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general

administration, 5.85% was used for school administration, and 3.61% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget will relate functional expenditures for the year ending June 30, 2010 for the Operational Fund. Instruction for APS represents 66.71% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 62%.

Operating Fund Expenditures by Function FY 2009-2010



Operational Fund Expenditures by Function

Function	Final Budget ⁶	Expenditures ⁶	Variance ⁶	Percentage (Expenditure) ¹	Average for State ²
1000-Instruction	399,346,450	396,320,836	3,025,614	66.71%	62%
2100-Support –Students	28,000,440	33,522,184	(5,521,744)	5.64%	8%
2200-Support –Instruction	36,153,443	26,268,338	9,885,105	4.42%	4%
2300-Support-Administration-General	5,808,286	4,122,745	1,685,541	0.69%	2%
2400-Support-Administration-School	34,243,121	34,764,965	(521,844)	5.85%	7%
2500-Support-Central Services	25,321,248	21,419,428	3,901,820	3.61%	4%
2600-Operation & Maintenance of Plant	76,650,824	76,214,034	436,790	12.83%	13%
2700-Pupil Transportation ⁴	471,417	275,188	196,229	0.05%	0%
2900-Non Operating ⁵	2,494,893	-	2,494,893	0.00%	0%
3100-Food Services Operations ³	1,104,516	1,061,081	43,435	0.18%	0%
3200-Community Services	9,000	3,657	5,343	0.00%	0%
3140-Capital Outlay	120,336	120,336	-	0.02%	0%
Total	609,723,974	594,092,792	15,631,182	100.00%	

¹Percentage of expenditures to total expenditures.

² Source: PED Statistical Data, New Mexico Financial Statistics –Estimated Actual 2009-2010.

³ Operating costs not normally incurred by this fund.

⁴ Operational fund expenditure for pupil transportation only

⁵ Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred within this function.

⁶ Amounts shown in dollars.

The following two tables expand the comparison between the ratios of APS and the state for the Operational Fund expenditures for the last three year period. The first table outlines the comparative functional expenditures for the three year period; the second details the resulting ratios.

Functional Expenditures ^{1,2,3}	2007-2008		2008-2009		2009-2010	
	APS	Statewide	APS	Statewide	APS	Statewide
1000-Direct Instruction	396,626,343	1,465,042,700	414,097,610	1,538,412,852	396,320,836	N/A
2100-Support-Students	68,165,469	241,409,379	68,546,627	245,689,385	33,522,184	
2200-Support-Instructional	23,971,624	70,610,964	24,478,780	70,907,135	26,268,338	
2300-General Admin	5,098,732	49,923,664	4,784,892	51,359,936	4,122,745	
2400-School Admin	30,049,219	150,850,180	33,598,599	163,408,089	34,764,965	
2500-Central Services	21,880,888	77,428,638	20,742,342	83,487,196	21,419,428	
2600-Oper/Maintenance Plant	69,873,458	301,969,811	72,915,431	312,879,533	76,214,034	
2700-Pupil Transportation	302,064	2,228,989	391,656	2,980,019	275,188	
2900-Non-Operating	-	389,420	-	171,629	-	
3100-Food Services	2,940,803	4,882,281	470,719	3,135,821	1,061,081	
3300-Community Services	6,207	1,879,738	5,894	2,190,536	3,657	
4000-Capital Outlay	-	10,139,955	65,062	9,507,793	120,336	
TOTALS	618,914,807	2,376,755,719	640,097,612	2,484,129,924	594,092,792	
Functional Ratios						
1000-Direct Instruction	64.08%	61.64%	64.69%	61.93%	66.71%	N/A
2100-Support-Students	11.01%	10.16%	10.71%	9.89%	5.64%	
2200-Support-Instructional	3.87%	2.97%	3.82%	2.85%	4.42%	
2300-General Admin	0.82%	2.10%	0.75%	2.07%	0.69%	
2400-School Admin	4.86%	6.35%	5.25%	6.58%	5.85%	
2500-Central Services	3.54%	3.26%	3.24%	3.36%	3.61%	
2600-Oper/Maintenance Plant	11.29%	12.71%	11.39%	12.60%	12.83%	
2700-Pupil Transportation	0.05%	0.09%	0.06%	0.12%	0.05%	
2900-Non-Operating	0.00%	0.02%	0.00%	0.01%	0.00%	
3100-Food Services	0.48%	0.21%	0.07%	0.13%	0.18%	
3300-Community Services	0.00%	0.08%	0.00%	0.09%	0.00%	
4000-Capital Outlay	0.00%	0.43%	0.01%	0.38%	0.02%	
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	

¹Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary Basis schedules.

²Statewide expenses are actual; taken from PED statistical information.

³ Amounts shown in dollars

Support services for students and instruction represents 10% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead

support for the entire operations of the School District; these programs combined represent 4.3% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 12.83% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's performance in these functions is lower than the state wide average. The information used for this data is from Public Education Department final expenditure fiscal data for the period ending June 30, 2009.

Comparative Administrative Costs 2009-10

School District	Gen Administration	School Administration	Central Services	Total
APS 2009-2010	0.69%	5.85%	3.61%	10.15%
State Average 2008-2009	2.07%	6.58%	3.36%	12.01%

Source: PED – New Mexico Finance Statistics; Final Expenditure Report, June 30, 2009

Operational Budget Reserve Funds

The School District maintains a Non-Operating function within the Operational Fund as a reserve against unexpected emergency expenses or unexpected and unpredicted reductions in revenues. Most unexpected emergency expenses are those related to legal settlements or facility repairs. Facility issues can also be addressed through the School District's Two-Mill Levy Fund or insurance coverage which lessens the need for the School District to maintain a high Operational Fund reserve. At the end of the 2009/2010 fiscal year, the reserve balance was \$1,500,000; the initial budget for the 2010/2011 fiscal year also reflects a carry forward reserve fund of \$1,575,000. This amount will be increased as additional funds become available.

Self Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be “waived” from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self insured program. However, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be “restricted” and the funds are accounted for within an Internal Service Fund. Effective June 30, 2010, balances for the self insurance reserves were as follows:

Fund	Reserve¹	Confidence level
Health Benefits	16,242,845	100%
Dental Benefits	3,435,618	100%
Vision Benefits	332,678	100%
Workers Compensation	10,990,164	70%
Property/Liability	9,114,212	70%

¹Amounts shown in dollars.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2009/2010 fiscal year and are deemed sufficient to meet requirements. The District’s annual health insurance premium adjustment is implemented on January 1st of each year. On January 1, 2010, premiums will be not increase due to the reserve amount providing a 100% confidence level. Board action was taken to set rates, and starting on January 1, 2010, a portion of the reserves will be used to meet obligations in order to keep premiums at a lower level.

Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public School District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was been increased to \$5,000 by State Statute. The District continues to capitalize all assets with a value in excess of \$1,000. In addition, effective July 1, 2010, the District began tracking and capitalizing all computers regardless of value. All assets on the books as of July 1, 2006 with a cost between \$1,000 and \$5,000 will remain on the District’s inventory list and continue to be subject to depreciation rules for the life of the asset.

As of June 30, 2010, the School District capital assets had a book value of \$1,170,732,209 after depreciation. This statement includes total accumulated depreciation of the School District’s capital assets in the amount of \$562,751,224 (see Note 7).

Because of student growth and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. The District completed and placed into service several new buildings during the Fiscal Year 2009-2010. Atrisco Heritage Academy opened to the 9th grade, and will become a full 4 year high school in the 2011-2012 Fiscal Year. Helen Cordero Primary School opened to serve students Preschool through 2nd grade. Tony Hillerman Middle School opened its doors to serve 6th, 7th, and 8th grade students on the west side of Albuquerque. These efforts are evidenced by the substantial and continuous investment in the Capital Outlay accounts.

The following table displays a two-year history of year-end balances for the School District’s investment in all capital assets:

Capital Asset Type	Balance June 30, 2009 ¹	Balance June 30, 2010 ¹
Land and Land Improvements	133,514,338	143,338,395
Buildings and Building Improvmts	851,791,534	911,885,890
Furniture, Fixtures and Equipment	87,011,114	93,286,220
Vehicles	13,760,913	14,114,151
Construction in Progress	471,957,010	570,858,777
Total Capital Assets	1,558,034,909	1,733,483,433
Less Accumulated Depreciation	(526,508,213)	(562,751,224)
Capital Assets – Net	1,031,526,696	1,170,732,209

¹ Amounts shown in dollars

In the fiscal year ending June 30, 2010, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital asset additions of \$166,828,605. This amount included expenditures of \$80,655,363 from the proceeds of the Bond Building Fund; \$51,309,064

was expended from the HB-33 fund for capital improvements and \$25,596,273 was expended from SB-9 funds. All three of these funds are authorized by local election. Also, \$9,147,569 was expended from nonmajor funds. The Operational Fund had capital outlay expenditures of \$120,336. An additional \$2,911,948 was expended in functional expense areas.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed \$857,640,680. Currently, total Long Term Debt, including current portion was \$561,534,308 or 65% of the legal debt limitation.

To this point, the School District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities in order to meet student population growth demands, upgrade and expand existing facilities, and to leverage additional funds available from Public School Capital Outlay, the voters approved a \$225 million dollar bond authorization on February 2, 2010. These bonds will be sold over a three year period and will increase the indebtedness in 2010 to an estimated 65% of the maximum debt limit allowed for by law.

During the fiscal year ending June 30, 2010, the School District sold bonds, totaling \$14.3 million. The School District has maintained a Moody’s Aa2 rating and an S&P AA rating for the September 2010 bond sale. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District’s total general obligation debt as of June 30, 2010, inclusive of the Bond Sales made during the year of \$14,300,000, and the re-funding of \$16,800,000.

Series	Original Amount Issued ¹	Maturity	Principal Outstanding ¹
2001 GOB	50,850,000	8/1/2016	11,745,000
2003 GOB	30,000,000	8/1/2018	-
2004 GOB	28,010,000	8/1/2020	17,810,000
2004 QZAB	4,625,000	8/1/2020	2,336,346
2005 GOB	21,375,000	8/1/2014	17,155,000
2006 QZAB	7,160,000	8/1/2020	4,192,458
2006C GOB 10/2006	63,980,000	8/1/2021	42,675,000
2007 GOB 12/2007	75,000,000	8/1/2022	63,850,000
2008B GOB	134,000,000	8/1/2023	134,000,000
2009A GOB	124,700,000	8/1/2022	124,700,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	16,800,000

¹Amounts shown in dollars.

The School District recommends the *Official Statement* dated August 18, 2010, to a reader wishing to know more about the School District's long term debt and community demographics. This Official Statement may be obtained by contacting the School District's Financial Advisor:

RBC Capital Markets

6301 Uptown Blvd. NE, Suite 110

Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools find varying degrees of difficulty and challenges. The Albuquerque Public Schools and the New Mexico Coalition of Charter Schools are working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2010 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds for the fiscal year end June 30, 2010. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 09-10	FY 09-10	FY 09-10	Total Final EOY Fund Balance ¹
			120 Day Student Count	Total Revenue ¹	Total Expenditures ¹	
21st Century Public Academy	2000	5-8	242	1,963,218	2,190,019	15,941
Academia de Lengua y Cultura	2001	6-8	105	1,252,251	1,198,656	340,099
Academy of Trade & Technology	2005	9-12	209	2,706,453	2,669,630	710,663
Albuquerque Institute for Math & Science	2005	6-12	210	2,185,212	2,171,168	347,949
Albuquerque Talent Development Secondary Charter	2007	9-12	132	1,636,732	1,956,150	94,149
Alice King Community School	2006	K-6	165	1,535,699	1,555,659	81,257
Amy Beihl High School	2000	9-12	284	2,964,922	2,939,283	3,753,911
Career Academic & Technical Academy	2006	10-12	131	1,376,650	1,486,755	102,297
Christine Duncan Heritage Academy	2006	K-7	129	1,599,786	1,477,766	290,182
Corrales International Charter School	2008	K-8	111	1,246,587	1,283,136	(13,806)
Digital Arts & Technology Academy	2002	9-12	332	2,955,822	2,875,813	711,845
East Mountain High School	2000	9-12	332	3,087,229	3,230,361	446,055
El Camino Real Academy	2002	K-12	478	5,763,247	5,164,487	545,758
Gordon Bernell Charter School	2008	9-12	281	2,247,360	2,785,730	114,570
La Academia de Esperanza	2001	6-12	291	4,220,971	4,169,307	1,285,411
La Promesa Early Learning Center	2005	K-4	140	1,751,566	1,723,231	1,965,309
La Rosolena Leadership Academy	2006	6-8	68	752,087	712,240	(4,145)
Los Puentes Charter School	2002	8-12	174	1,874,721	1,829,422	445,922
Montessori Elementary	2005	K-7	315	2,222,049	2,266,761	191,308
Montessori of the Rio Grande	2004	PreK-6	177	1,576,577	1,535,178	229,744
Mountain Mahogany	2005	K-3	120	1,228,406	1,249,715	171,448
Native American Community Academy	2006	6-11	268	3,985,081	3,543,814	150,442
Nuestros Valores	2001	9-12	126	1,579,335	1,632,663	354,159
Public Academy for Performing Arts	2001	6-12	347	2,733,515	2,578,099	301,114
Ralph J. Bunche Academy	2006	K-5	75	955,312	846,514	41,719
Robert F Kennedy	2001	9-12	254	3,881,990	3,774,012	650,553
School for Integrated Academics & Technologies	2004	9-12	298	2,546,251	2,577,164	72,362
South Valley Academy	2000	9-12	225	3,191,269	3,434,840	3,107,978
Southwest Intermediate Learning Center (formerly La Luz del Monte)	2005	7-8	112	982,235	998,649	195,880
Southwest Primary Learning Center	2005	4-6	105	1,139,737	1,127,047	313,426
Southwest Secondary Learning Center	2001	7-12	272	2,797,561	2,851,261	743,595
The Bataan Military Academy	2006	9-12	108	1,501,738	1,755,569	(2,199)
The Learning Community Charter School	2001	6-12	185	2,128,061	2,147,497	212,716

¹Amounts shown in dollars.

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Debate is currently ongoing as to how that mandate will be funded and implemented as this deadline has been extended at least once from its original deadline. Included in the options is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501 (c) (3) charitable organization established in 1995 that raises private support for programs within the district. In addition to providing help to the 90,000 schoolchildren and 14,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district.

Agency Funds

School sites, as custodians, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of these funds is \$5,042,105.

While each school site is the custodian and responsible for the administration of the agency funds at the specific school sites, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the School District's Internal Audit Department.

Future Trends

The Economy and Public School Funding: In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's

current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Because of decreased prices for oil and natural gas resources, state revenues have shown a significant decrease over the last year.

The New Mexico economy will recover over time. The Gross Receipts Tax will rebound and the prices for oil and natural gas have already begun to rebound.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide ¹	APS District ¹
FY2005-06	1,969,062,300	518,914,097
FY2006-07	2,117,799,200	576,123,653
FY2007-08	2,273,283,900	607,660,123
FY2008-09	2,331,045,045	621,262,717
FY2009-10	2,094,230,639	611,271,958

¹ Amounts shown in dollars.

\$54.2M of ARRA Stabilization funds were distributed by the State using the same distribution method as the SEG funding formula in FY2010. These funds were used by the state to avoid large budget cuts that may have otherwise occurred. APS paid for special education, regular education, and kindergarten teachers from this fund.

State funding of public schools for the 2009/2010 school year was actually held relatively level when the ARRA funds are taken into consideration. The difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors include students in need of special education, bilingual classes, or special attention to deter students at risk of dropping out. Another significant formula factor is the education and experience level of instructional staff.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. In 2004/2005 Level Two minimum salaries increased to \$35,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of \$40,000. Legislative action for the 2006/2007 school year appropriated funding for the implementation of the Level Three Master Teacher salary to \$45,000, minimum. Beginning with the 2007-2008 fiscal year, the minimum salary for a Level 3 teacher was increased to \$50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2009-10 budget provides for

11,648 FTE. In this total, 5,895 FTE teachers are budgeted. The following is a five year summary of average teacher salaries.

Average Teacher Salaries 2003-04 to 2009-10

Year	Average Salary ¹	Experience
2003-04	38,469	13.2 years
2004-05	39,416	13.2 Years
2005-06	40,695	12.0 years
2006-07	42,789	10.7 years
2007-08	43,380	11.1 years
2008-09	46,569	12.9 years
2009-10	46,504	11.0 years

¹ Amounts shown in dollars.

Source: PED, New Mexico Finance Statistics

Local Assessments General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

Valuation Table

Tax Year	Albuquerque Public Schools ¹
2004	10,236,146,834
2005	11,451,528,185
2006	12,079,222,249
2007	13,182,532,511
2008	14,244,852,529
2009	14,592,436,772
2010	14,294,011,333

¹ Amounts shown in dollars.

Source: *Official Statement* Dated August 10, 2010

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Master Plan*.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at www.aps.edu, or contact:

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FINANCIAL SECTION

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit A-1

Statement of Net Assets
June 30, 2010

	Governmental Activities	Component Units
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 101,536,863	10,151,483
Restricted cash and cash equivalents	75,369,785	690,745
Investments	7,000,000	2,632,933
Receivables (net of allowance for uncollectibles)	23,485,455	3,443,391
Prepaid expenses	409,900	377,305
Inventory	6,618,113	-
Total current assets	214,420,116	17,295,857
Noncurrent Assets		
Restricted cash and cash equivalents	111,903,748	-
Restricted receivables	25,113,151	-
Investments	-	76,694
Endowment investments	-	450,910
Beneficial interest in remainder trust	-	2,096,787
Bond issuance costs (less amortization of \$248,193)	1,243,187	-
Other assets	-	1,485
Total noncurrent assets	138,260,086	2,625,876
Capital assets (not being depreciated):		
Land	42,561,223	951,535
Water rights	-	60,797
Construction in progress	570,858,777	83,685
Capital assets (net of accumulated depreciation):		
Land improvements	100,777,172	-
Buildings and building improvements	911,885,890	3,818,535
Furniture, fixtures and equipment	107,400,371	18,182,548
Less: accumulated depreciation	(562,751,224)	(7,253,613)
Total Capital assets	1,170,732,209	15,843,487
Total assets	\$ 1,523,412,411	35,765,220
LIABILITIES		
Current liabilities:		
Accounts payable	4,739,584	962,364
Accrued expenses	74,033,676	3,311,342
Unearned revenue	4,118,235	60,818
Accrued interest	7,762,510	-
Insurance reserves, IBNR claims	28,347,316	-
Current portion of compensated absences	1,327,630	329,435
Current portion of long-term debt	44,686,560	341,735
Liabilities payable from restricted assets	11,031,216	-
Funds held for others	-	57,529
Total current liabilities	176,046,727	5,063,223
Noncurrent liabilities:		
Compensated absences	2,655,259	-
Bonds due in more than one year	419,253,663	1,888,149
Long-Term portion of debt	-	1,961,893
Long-Term portion of claims payable	11,768,201	-
Total noncurrent liabilities	433,677,123	3,850,042
Total liabilities	609,723,850	8,913,265
NET ASSETS		
Invested in capital assets, net of related debt	759,437,702	11,651,710
Restricted for:		
Debt service	52,654,208	-
Capital projects	53,684,924	-
Other purposes	-	5,268,083
Unrestricted	47,911,727	9,932,162
Total net assets	913,688,561	26,851,955
Total liabilities and net assets	\$ 1,523,412,411	35,765,220

Statement Of Activities
For the Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Assets	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Primary Government						
Governmental activities:						
Instruction	\$ 442,536,731	\$ 2,058,738	\$ 76,856,083	\$ -	\$ (363,621,910)	
Support services:						
Students	81,148,849	3,992,374	10,693,968	-	(66,462,507)	
Instruction	25,800,049	-	861,468	-	(24,938,581)	
General Administration	6,731,422	-	-	-	(6,731,422)	
School Administration	44,704,036	-	20,597,608	-	(24,106,428)	
Central Services	110,412,219	37,002,737	-	-	(73,409,482)	
Operation & Maintenance of Plan	73,180,201	-	-	-	(73,180,201)	
Student Transportation	19,377,641	-	18,702,004	-	(675,637)	
Food Services Operation	30,124,909	9,778,421	22,556,445	-	2,209,957	
Community Services	3,657	-	-	-	(3,657)	
Facilities, Supplies & Materials	30,086,679	-	-	24,660,487	(5,426,192)	
Interest on long-term debt	19,408,034	-	-	-	(19,408,034)	
Depreciation - unallocated	36,781,683	-	-	-	(36,781,683)	
Primary Governmental Activities	\$ 920,296,110	\$ 52,832,270	\$ 150,267,576	\$ 24,660,487	\$ (692,535,777)	\$ -
Component Unit Governmental Activities	\$ 77,715,717	\$ 369,060	\$ 10,232,082	\$ 5,290,502	\$ -	\$ (61,824,073)
Total Governmental Activities	\$ 998,011,827	\$ 53,201,330	\$ 160,499,658	\$ 29,950,989	\$ (692,535,777)	\$ (61,824,073)

General Revenues:

Property taxes:

Levied for general purposes	4,545,782	-
Levied for debt service	63,598,426	-
Levied for capital projects	88,276,942	-
State Equalization Guarantee	610,595,016	58,309,643
Interest & Investment Earnings	697,319	852,285
Gain/Loss on disposal of capital assets	585,604	181,825
State and Federal Aid	-	-
Miscellaneous	4,660,477	2,439,571
Total general revenues	772,959,566	61,783,324
Change in net assets	80,423,789	(40,749)
Net assets - beginning	833,264,772	26,892,704
Net assets - ending	\$ 913,688,561	\$ 26,851,955

**Balance Sheet
Governmental Funds
June 30, 2010**

	General Funds				
	Operational	Pupil	Instructional	Total General	Food
	11000	Transportation 13000	Materials 14000	Funds	Service 21000
ASSETS					
Cash and Cash Equivalents	\$ 61,746,191	\$ 72,507	\$ 2,388,915	\$ 64,207,613	\$ 8,280,389
Investments	7,000,000	-	-	7,000,000	-
Accounts receivable					
Taxes	679,465	-	-	679,465	-
Due from other governments	347,496	-	-	347,496	591,035
Interfund receivables	24,750,186	-	-	24,750,186	-
Other	266,926	-	-	266,926	14,670
Prepaid expenses & other assets	409,900	-	-	409,900	-
Inventory	5,234,132	-	-	5,234,132	1,383,981
Total assets	\$ 100,434,296	\$ 72,507	\$ 2,388,915	\$ 102,895,718	\$ 10,270,075
LIABILITIES					
Accounts payable	\$ 4,746,490	\$ -	\$ 68,211	\$ 4,814,701	\$ 506,828
Accrued expenses	74,033,676	-	-	74,033,676	-
Interfund payables	-	-	-	-	22,830
Due to other governments	-	-	-	-	-
Other Liabilities	15,008	-	-	15,008	-
Deferred revenue - property taxes	633,830	-	-	633,830	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	79,429,004	-	68,211	79,497,215	529,658
FUND BALANCES					
Reserved for:					
Reserved for inventory	5,234,132	-	-	5,234,132	1,383,981
Reserved for prepaids	409,900	-	-	409,900	-
Reserved for transportation	-	72,507	-	72,507	-
Reserved for instructional materials	-	-	2,320,704	2,320,704	-
Undesignated, reported in	-	-	-	-	-
General Fund	15,361,260	-	-	15,361,260	-
Special Revenue Funds	-	-	-	-	8,356,436
Capital Projects	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Total fund balances	21,005,292	72,507	2,320,704	23,398,503	9,740,417
Total liabilities and fund balances	\$ 100,434,296	\$ 72,507	\$ 2,388,915	\$ 102,895,718	\$ 10,270,075

**Balance Sheet
Governmental Funds
June 30, 2010**

	Special Revenue Funds			Capital Projects	
	Title I	IDEA-B	Federal	Bond	Capital
	IASA 24101	Entitlement 24106	Stimulus 25250	Building 31100	Improvements HB-33 31600
ASSETS					
Cash and Cash Equivalents	\$ -	\$ -	\$ 90,161	\$ 52,645,716	\$ 16,579,741
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	7,337,212
Due from other governments	6,609,341	3,841,610	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	\$ 6,609,341	\$ 3,841,610	\$ 90,161	\$ 52,645,716	\$ 23,916,953
LIABILITIES					
Accounts payable	\$ 16,892	\$ 43,831	\$ -	\$ 3,895,812	\$ 2,682,203
Accrued expenses	-	-	-	-	-
Interfund payables	6,592,449	3,797,779	-	-	-
Due to other governments	-	-	-	-	-
Other Liabilities	-	-	90,161	-	-
Deferred revenue - property taxes	-	-	-	-	6,819,979
Deferred revenue - other	-	-	-	-	-
Total liabilities	6,609,341	3,841,610	90,161	3,895,812	9,502,182
FUND BALANCES					
Reserved for:					
Reserved for inventory	-	-	-	-	-
Reserved for prepaids					
Reserved for transportation					
Reserved for instructional materials					
Undesignated, reported in					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects	-	-	-	48,749,904	14,414,771
Debt Service Fund	-	-	-	-	-
Total fund balances	-	-	-	48,749,904	14,414,771
Total liabilities and fund balances	\$ 6,609,341	\$ 3,841,610	\$ 90,161	\$ 52,645,716	\$ 23,916,953

**Balance Sheet
Governmental Funds
June 30, 2010**

	<u>Capital Project</u>			
	Capital	Debt	Other	Primary
	Improvements	Service	Governmental	Government
	SB-9 31700	41000	Funds	
ASSETS				
Cash and Cash Equivalents	\$ 33,404,719	\$ 51,218,320	\$ 22,268,220	\$ 248,694,879
Investments	-	-	-	7,000,000
Accounts receivable				-
Taxes	3,716,158	7,847,848	-	19,580,683
Due from other governments	1,952,739	-	15,394,106	28,736,327
Interfund receivables	-	-	-	24,750,186
Other	-	-	-	281,596
Prepaid expenses & other assets	-	-	-	409,900
Inventory	-	-	-	6,618,113
Total assets	\$ 39,073,616	\$ 59,066,168	\$ 37,662,326	\$ 336,071,684
LIABILITIES				
Accounts payable	\$ 2,740,251	\$ -	\$ 713,307	\$ 15,413,825
Accrued expenses	-	-	-	74,033,676
Interfund payables	-	-	14,337,128	24,750,186
Due to other governments	-	-	251,806	251,806
Other Liabilities	-	-	-	105,169
Deferred revenue - property taxes	3,450,872	7,301,246	-	18,205,927
Deferred revenue - other	-	-	4,118,235	4,118,235
Total liabilities	6,191,123	7,301,246	19,420,476	136,878,824
FUND BALANCES				
Reserved for:				
Reserved for inventory	-	-	-	6,618,113
Reserved for prepaids	-	-	-	409,900
Reserved for transportation	-	-	-	72,507
Reserved for instructional materials	-	-	-	2,320,704
Undesignated, reported in				
General Fund	-	-	-	15,361,260
Special Revenue Funds	-	-	8,818,278	17,174,714
Capital Projects	32,882,493	-	9,423,572	105,470,740
Debt Service Fund	-	51,764,922	-	51,764,922
Total fund balances	32,882,493	51,764,922	18,241,850	199,192,860
Total liabilities and fund balances	\$ 39,073,616	\$ 59,066,168	\$ 37,662,326	\$ 336,071,684

Reconciliation Of The Balance Sheet To The Statement Of Net Assets

Amounts are recorded in dollars.

	Governmental <u>Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total government funds	199,192,860
Capital assets used in governmental activities are not financial resources and, there fore, are not reported in the funds	1,170,732,209
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Property Taxes	18,205,927
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds:	
Bond issuance costs net of accumulated amortization	1,243,187
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds :	
Accrued Interest	(7,762,510)
Accrued Compensated Absences	(3,982,889)
General Obligation Bonds and related Premiums and Discounts	<u>(463,940,223)</u>
Net assets of government activities	<u><u>913,688,561</u></u>

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	General Funds				Special Revenue	
	Operational	Pupil Transportation	Instructional Materials	Total General Funds	Food Service	Title I IASA
	11000	13000	14000		21000	24101
REVENUES						
Property taxes	\$ 4,578,915	\$ -	\$ -	\$ 4,578,915	\$ -	\$ -
State grants	557,885,453	18,702,004	3,598,651	580,186,108	-	-
Federal grants	2,527,985	-	-	2,527,985	21,437,787	25,788,926
Miscellaneous	13,400,576	-	-	13,400,576	9,618,501	-
Interest	41,101	4,821	7,327	53,249	10,198	-
Total revenues	578,434,030	18,706,825	3,605,978	600,746,833	31,066,486	25,788,926
EXPENDITURES						
Current:						
Instruction	394,033,220	-	4,354,625	398,387,845	-	22,129,588
Support Services				-		
Students	33,360,969	-	-	33,360,969	-	762,440
Instruction	25,784,720	-	79,400	25,864,120	-	150,800
General Administration	4,080,903	-	-	4,080,903	-	757,542
School Administration	34,559,847	-	-	34,559,847	-	745,137
Central Services	19,463,151	-	-	19,463,151	-	851,431
Operation & Maintenance of Plan	77,143,782	-	-	77,143,782	-	10,520
Student Transportation	225,790	18,766,573	-	18,992,363	-	381,468
Other Support Services	-	-	-	-	-	-
Food Services Operations	817,569	-	-	817,569	30,181,159	-
Community Service	3,657	-	-	3,657	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service				-		
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay	120,336	-	-	120,336	-	-
Total expenditures	589,593,944	18,766,573	4,434,025	612,794,542	30,181,159	25,788,926
Excess (deficiency) of revenues over (under) expenditures	(11,159,914)	(59,748)	(828,047)	(12,047,709)	885,327	-
Other Financing Sources (Uses)						
Operating Transfers	60,066	-	-	60,066	-	-
Reimbursements to Grantors						
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	-
Total other financing sources	60,066	-	-	60,066	-	-
Net changes in fund balances	(11,099,848)	(59,748)	(828,047)	(11,987,643)	885,327	-
Fund balances - beginning of year	32,105,140	132,255	3,148,751	35,386,146	8,855,090	-
Fund balances - end of year	\$ 21,005,292	\$ 72,507	\$ 2,320,704	\$ 23,398,503	\$ 9,740,417	\$ -

State ment of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	Special Revenue Funds		Capital Projects			
	IDEA B Entitlement	Federal Stimulus	Bond Building	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service
	24106	25250	31100	31600	31700	41000
REVENUES						
Property taxes	-	\$ -	\$ -	\$ 58,326,375	\$ 29,163,964	\$ 62,804,956
State grants	-	-	-	-	1,952,739	-
Federal grants	18,944,892	54,203,625	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	310,595	14,272	112,673	47,757
Total revenues	18,944,892	54,203,625	310,595	58,340,647	31,229,376	62,852,713
EXPENDITURES						
Current:						
Instruction	2,500,327	19,930,690	-	-	-	-
Support Services						
Students	4,357,264	34,271,350	-	-	-	-
Instruction	82,641	-	-	-	-	-
General Administration	553,957	-	-	578,102	295,587	626,783
School Administration	11,450,703	1,585	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	6,391,994	12,138,379	19,488,450	-
Debt service						
Principal	-	-	-	-	-	21,726,791
Interest	-	-	-	-	-	18,046,115
Bond issuance costs	-	-	106,145	-	-	196,326
Capital outlay	-	-	80,655,363	51,309,064	25,596,273	-
Total expenditures	18,944,892	54,203,625	87,153,502	64,025,545	45,380,310	40,596,015
Excess (deficiency) of revenues over (under) expenditures	-	-	(86,842,907)	(5,684,898)	(14,150,934)	22,256,698
Other Financing Sources (Uses)						
Operating Transfers	-	-	(77,500)	720,000	(720,000)	-
Reimbursements to Grantors	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	1,984,283
Payments to escrow agents	-	-	-	-	-	(17,830,000)
Proceeds from bond issues	-	-	14,300,000	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	16,800,000
Total other financing sources	-	-	14,222,500	720,000	(720,000)	954,283
Net changes in fund balances	-	-	(72,620,407)	(4,964,898)	(14,870,934)	23,210,981
Fund balances - beginning of year	-	-	121,370,311	19,379,669	47,753,427	28,553,941
Fund balances - end of year	-	\$ -	\$ 48,749,904	\$ 14,414,771	\$ 32,882,493	\$ 51,764,922

State ment of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2010

	Other Governmental Funds	Total Governmental Funds
REVENUES		
Property taxes	-	\$ 154,874,210
State grants	28,270,120	610,408,967
Federal grants	43,695,270	166,598,485
Miscellaneous	6,979,837	29,998,914
Interest	29,768	578,512
Total revenues	<u>78,974,995</u>	<u>962,459,088</u>
EXPENDITURES		
Current:		
Instruction	34,676,607	477,625,057
Support Services	-	-
Students	14,535,278	87,287,301
Instruction	1,498,973	27,596,534
General Administration	1,110,868	8,003,742
School Administration	2,124,094	48,881,366
Central Services	197,298	20,511,880
Operation & Maintenance of Plant	394,324	77,548,626
Student Transportation	91,736	19,465,567
Other Support Services	-	-
Food Services Operations	1,118,658	32,117,386
Community Service	-	3,657
Facilities, Supplies and Materials	1,108,183	39,127,006
Debt service	-	-
Principal	-	21,726,791
Interest	-	18,046,115
Bond issuance costs	-	302,471
Capital outlay	9,147,569	166,828,605
Total expenditures	<u>66,003,588</u>	<u>1,045,072,104</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,971,407</u>	<u>(82,613,016)</u>
Other Financing Sources (Uses)		
Operating Transfers	17,434	-
Reimbursements to Grantors	(19,098)	(19,098)
Bond issuance premiums	-	1,984,283
Payments to escrow agents	-	(17,830,000)
Proceeds from bond issues	-	14,300,000
Proceeds from refunding bonds	-	16,800,000
Total other financing sources	<u>(1,664)</u>	<u>15,235,185</u>
Net changes in fund balances	12,969,743	(67,377,831)
Fund balances - beginning of year	5,272,107	266,570,691
Fund balances - end of year	<u>\$ 18,241,850</u>	<u>\$ 199,192,860</u>

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2010**

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	(67,377,831)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(39,166,742)
Capital Outlay Additions	182,622,891
Disposal of fixed assets and other adjustments	(4,250,636)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred revenue related to the property taxes receivable	1,546,940
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither report the effect of issuance costs, premiums, discounts, and similar items when transaction, however, has any effect on net assets. Also, governmental funds debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Bond Issuance costs-Current Year Only-Amortized	296,221
Amortization of bond issuance costs	(91,921)
Original Issue Premium	(1,984,283)
Amortization of original issue premium	1,225,278
Increase in accrued interest payable	(1,361,919)
Decrease in accrued compensated absences	509,000
Bond proceeds	(14,300,000)
Debt service principal payments	21,726,791
Net effect of refunding	1,030,000
Change in Net Assets-Total Governmental Activities	80,423,789

Statement of Net Assets
Internal Service Fund
June 30, 2010

	Internal Service Fund
ASSETS	
Current assets:	
Cash and investments	\$ 40,115,517
Total current assets	40,115,517
Total assets	40,115,517
 LIABILITIES	
Current liabilities	
Claims Payable	28,347,316
Total current liabilities	28,347,316
Long-term liabilities	
Long-Term Portion of Claims Payable	11,768,201
Total long term liabilities	11,768,201
Total liabilities	40,115,517
 NET ASSETS	
Restricted net assets-expendable	-
Total Net assets	-
Total liabilities and net assets	\$ 40,115,517

Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Fund
For the Year Ending June 30, 2010

	Internal Service Fund
Operating revenues:	
Charges for services	92,022,964
Total operating revenues	92,022,964
 Operating expenses:	
Health and medical claims admin.	4,285,722
Health and medical claims	69,447,779
Health and medical -Indirect Costs	1,598,622
Dental claims admin	305,396
Dental claims	5,336,996
Dental claims -Indirect Costs	134,128
Vision claims admin	17,605
Vision claims	691,284
Vision claims -Indirect Costs	17,869
Worker's compensation claims admin.	351,622
Worker's compensation claims	2,832,388
Worker's compensation claims -Indirect Costs	62,936
Property/liability claims admin.	557,571
Property/liability claims	6,423,103
Property/liability claims -Indirect Costs	78,750
Total operating expenses	92,141,771
Operating income (loss)	(118,807)
 Non-operating revenue (expenses):	
Interest - restricted	118,807
Total non-operating revenues (expenses)	118,807
 Change in net assets	-
 Total net assets - beginning of year	-
 Total net assets - end of year	\$ -

Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2010

		Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 71,250,660	
Express Scripts Rebates	926,738	
Dental Insurance Premiums	5,725,662	
Vision Insurance Premiums	862,776	
Worker's Compensation Premiums	5,005,539	
Property/Liability Premiums	8,251,589	
Total Cash received from Interfund Services Provided		92,022,964
Cash paid to Vendors		
Health and Medical Claims Administration	4,285,722	
Health and Medical Claims	67,141,824	
Health and Medical - Indirect Cost	1,598,622	
Dental Claims Administration	305,396	
Dental Claims	5,336,996	
Dental -Indirect Costs	134,128	
Vision Claims Administration	17,605	
Vision Claims	691,284	
Vision - Indirect Cost	17,869	
Worker's Compensation Claims Administration	351,622	
Worker's Compensation Claims (Self Insured)	2,832,388	
Worker's Compensation - Indirect Costs	62,936	
Property/Liability Claims Administration	557,571	
Property/Liability Claims (Self Insured)	6,423,103	
Property/Liability - Indirect Costs	78,750	
Total Cash Paid to Vendors		89,835,816
Net cash provided (used) by operating activities		\$ 2,187,148
 CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest received	\$ 118,807	
Interfund transfer from general fund		
Net cash provided (used) by investing activities		118,807
Net increase in cash and cash equivalents		2,305,955
Cash and cash equivalents - June 30, 2009		37,809,562
Cash and cash equivalents - June 30, 2010		\$ 40,115,517
 Reconciliation of operating income to net cash:		
Operating income (loss)		(118,807)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in claims liability		2,305,955
Net cash provided by operating activities		\$ 2,187,148

Operational Fund (11000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 4,429,349	\$ 4,429,349	\$ 4,963,483	\$ 534,134
State grants	582,112,001	558,080,901	557,885,453	(195,448)
Federal grants	1,364,371	1,364,371	2,527,985	1,163,614
Miscellaneous	7,537,000	8,071,325	12,664,505	4,593,180
Interest	1,532,952	1,532,952	66,167	(1,466,785)
Total revenues	<u>596,975,673</u>	<u>573,478,898</u>	<u>578,107,593</u>	<u>4,628,695</u>
EXPENDITURES				
Current:				
Instruction	423,162,778	399,361,371	396,320,836	3,040,535
Support Services				
Students	28,189,678	27,938,742	33,522,184	(5,583,442)
Instruction	40,656,233	40,627,773	26,268,338	14,359,435
General Administration	5,751,181	5,803,461	4,122,745	1,680,716
School Administration	34,111,523	34,090,449	34,764,965	(674,516)
Central Services	22,918,248	22,918,248	21,419,428	1,498,820
Operation & Maintenance of Plant	74,232,282	74,783,768	76,214,034	(1,430,266)
Student Transportation	471,417	471,417	275,188	196,229
Other Support Services	2,494,893	2,494,893	-	2,494,893
Food Services Operations	1,104,516	1,104,516	1,061,081	43,435
Community Services	9,000	9,000	3,657	5,343
Capital outlay	119,000	120,336	120,336	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>633,220,749</u>	<u>609,723,974</u>	<u>594,092,792</u>	<u>15,631,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,245,076)</u>	<u>(36,245,076)</u>	<u>(15,985,199)</u>	<u>20,259,877</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	36,245,076	36,245,076	-	(36,245,076)
Operating transfers	-	-	11,992	11,992
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>36,245,076</u>	<u>36,245,076</u>	<u>11,992</u>	<u>(36,233,084)</u>
Net changes in fund balances	-	-	(15,973,207)	(15,973,207)
Fund balances - beginning of year	-	-	102,853,372	102,853,372
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>86,880,165</u>	<u>86,880,165</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			326,437	
Adjustments to expenditures			4,498,848	
Other financing sources (uses)			48,074	
Net change in fund balances (GAAP basis)			<u>\$ (11,099,848)</u>	

Pupil Transportation Fund (13000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	18,443,121	18,834,455	18,702,004	(132,451)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	4,821	4,821
Total revenues	<u>18,443,121</u>	<u>18,834,455</u>	<u>18,706,825</u>	<u>(127,630)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	18,443,121	18,834,455	18,766,770	67,685
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>18,443,121</u>	<u>18,834,455</u>	<u>18,766,770</u>	<u>67,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(59,945)</u>	<u>(59,945)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(59,945)	(59,945)
Fund balances - beginning of year	-	-	132,452	132,452
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>72,507</u>	<u>72,507</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			-	
Adjustments to expenditures			197	
Net change in fund balances (GAAP basis)			<u>\$ (59,748)</u>	

Instructional Materials Fund (14000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,329,156	3,598,651	3,598,651	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	7,327	7,327
Total revenues	<u>3,329,156</u>	<u>3,598,651</u>	<u>3,605,978</u>	<u>7,327</u>
EXPENDITURES				
Current:				
Instruction	7,424,485	6,858,640	4,492,776	2,365,864
Support Services				
Students	-	-	-	-
Instruction	163,122	95,096	79,372	15,724
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>7,587,607</u>	<u>6,953,736</u>	<u>4,572,148</u>	<u>2,381,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,258,451)</u>	<u>(3,355,085)</u>	<u>(966,170)</u>	<u>2,388,915</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	4,258,451	3,355,085	-	(3,355,085)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>4,258,451</u>	<u>3,355,085</u>	<u>-</u>	<u>(3,355,085)</u>
Net changes in fund balances	-	-	(966,170)	(966,170)
Fund balances - beginning of year	-	-	3,355,085	3,355,085
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>2,388,915</u>	<u>2,388,915</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			-	
Adjustments to expenditures			138,123	
Net change in fund balances (GAAP basis)			<u>\$ (828,047)</u>	

Food Services Fund (21000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,557,290	19,557,290	21,487,969	1,930,679
Miscellaneous	7,458,231	7,458,231	9,693,834	2,235,603
Interest	-	-	10,198	10,198
Total revenues	<u>27,015,521</u>	<u>27,015,521</u>	<u>31,192,001</u>	<u>4,176,480</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	31,333,251	31,333,251	29,598,503	1,734,748
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>31,333,251</u>	<u>31,333,251</u>	<u>29,598,503</u>	<u>1,734,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,317,730)</u>	<u>(4,317,730)</u>	<u>1,593,498</u>	<u>5,911,228</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	4,317,730	4,317,730	-	(4,317,730)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>4,317,730</u>	<u>4,317,730</u>	<u>-</u>	<u>(4,317,730)</u>
Net changes in fund balances	-	-	1,593,498	1,593,498
Fund balances - beginning of year	-	-	6,678,731	6,678,731
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>8,272,229</u>	<u>8,272,229</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			(125,515)	
Adjustments to expenditures			(582,656)	
Net change in fund balances (GAAP basis)			<u>\$ 885,327</u>	

Title I - IASA Fund (24101)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	31,519,511	28,462,460	25,041,907	(3,420,553)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>31,519,511</u>	<u>28,462,460</u>	<u>25,041,907</u>	<u>(3,420,553)</u>
EXPENDITURES				
Current:				
Instruction	26,404,668	23,992,682	22,277,605	1,715,077
Support Services				
Students	947,896	891,490	765,458	126,032
Instruction	427,587	233,837	150,800	83,037
General Administration	972,864	972,864	757,542	215,322
School Administration	935,737	926,243	745,137	181,106
Central Services	844,721	848,844	844,154	4,690
Operation & Maintenance of Plant	16,500	16,500	10,520	5,980
Student Transportation	969,538	580,000	381,468	198,532
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>31,519,511</u>	<u>28,462,460</u>	<u>25,932,684</u>	<u>2,529,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(890,777)</u>	<u>(890,777)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(890,777)	(890,777)
Fund balances - beginning of year	-	-	(5,701,672)	(5,701,672)
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(6,592,449)</u>	<u>(6,592,449)</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			747,019	
Adjustments to expenditures			143,758	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Entitlement Fund (24106)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	17,186,231	22,549,702	18,409,880	(4,139,822)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>17,186,231</u>	<u>22,549,702</u>	<u>18,409,880</u>	<u>(4,139,822)</u>
EXPENDITURES				
Current:				
Instruction	1,954,358	2,846,286	2,500,327	345,959
Support Services				
Students	5,192,166	5,206,166	4,443,158	763,008
Instruction	83,310	92,210	82,641	9,569
General Administration	229,084	710,398	553,957	156,441
School Administration	9,727,313	13,694,642	11,451,332	2,243,310
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>17,186,231</u>	<u>22,549,702</u>	<u>19,031,415</u>	<u>3,518,287</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(621,535)</u>	<u>(621,535)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(621,535)	(621,535)
Fund balances - beginning of year	-	-	(3,176,244)	(3,176,244)
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(3,797,779)</u>	<u>(3,797,779)</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			535,012	
Adjustments to expenditures			86,523	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

Federal Stimulus Fund (25250)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	41,381,630	54,203,625	54,203,625	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>41,381,630</u>	<u>54,203,625</u>	<u>54,203,625</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	12,966,490	19,930,690	(6,964,200)
Support Services				
Students	41,381,630	41,234,824	34,271,350	6,963,474
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,311	1,585	726
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>41,381,630</u>	<u>54,203,625</u>	<u>54,203,625</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2010

	<u>Agency Funds</u>
ASSETS	
Current Assets	
Cash	\$ 5,042,105
Total assets	<u>5,042,105</u>
LIABILITIES	
Current Liabilities	
Deposits held in trust for others	5,042,105
Total liabilities	<u>\$ 5,042,105</u>

Notes to the Financial Statements

NOTE 1. Summary of Significant Accounting Policies

The financial statements of the Albuquerque Public School District No. 12, Albuquerque, New Mexico (“District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 90,000 students.

The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund results as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$12,780 during fiscal year 2010. Financial Statements for KNME may be obtained from the Controller’s office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District’s departments.

Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District’s financial statements, and separate statements are not

available. They are presented as component units since their operating budgets and charters are presented and approved by the District's board. The State Auditor has determined the Charter Schools to be component units of the District. In addition under section 6-5A-1 NMSA 1978 501c(3) component units with gross annual income in excess of \$100,000 should be audited; therefore APS Foundation is included as a component unit.

21 st Century Public Academy	Los Puentes Charter School
Academia de Lengua y Cultura	Montessori Elementary
Academy of Trade & Technology	Montessori of the Rio Grande
Albuquerque Institute for Math & Science	Mountain Mahogany
Albuquerque Talent Development Secondary Charter School	Native American Community Academy
Alice King Community School	Nuestros Valores
Amy Beihl High School	Public Academy for Performing Arts
Career Academic & Technical Academy	Ralph J. Bunche Academy
Christine Duncan Heritage Academy	Robert F. Kennedy
Corrales International Charter School	School for Integrated Academics & Technology
Digital Arts & Technology Academy	South Valley Academy
East Mountain High School	Southwest Intermediate Learning Center (formerly La Luz del Monte)
El Camino Real Academy	Southwest Primary Learning Center
Gordon Bernell Charter School	Southwest Secondary Learning Center
La Academia de Esperanza	The Bataan Military Academy
La Promesa Early Learning Center	The Learning Community Charter School
La Resolana Leadership Academy	

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501 (c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 90,000 schoolchildren and 14,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, gross receipts taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property,

gross receipts and other taxes that are not available are recorded as both accounts receivable and deferred revenue. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Derived property tax revenue is recognized when the underlying exchange transaction takes place. A large portion of the property tax revenue is derived from an estimate of taxes based on mill levy rates not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and

similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children. This is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the public education department to provide for special educational needs of the handicap 6-21 years old. (PL 94-142 & PL 99-457)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State

Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

The *State Fiscal Stabilization Fund* was created to track funds appropriated under The American Recovery and Reinvestment Act of 2009 (ARRA), which provided over \$54 million to Albuquerque Public Schools under the State Stabilization Fund program to help offset the decrease in the unit value for FY10. These are federal funds, and must be used for education purposes consistent with State and local requirements. The funds are also subject to the requirements and restrictions in ARRA, and are tracked in a separate fund code in order to be fully accountable to the taxpayers.

Additionally, the government reports the following fund types:

Fiduciary Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, Worker's Compensation Insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

The Statement of Net Assets and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Assets, Liabilities and Net Assets or Equity

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Cash and Cash Equivalents: Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash

equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District's Restricted Cash and Cash Equivalents of \$227,389,050 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay, Debt Service, and Insurance Reserves.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

The District has investments in the State Treasurer external investment pool (the Local Government Investment Pool). The investments are valued at fair value based on quoted market prices as of the valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10-I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or by its departments or agencies are either direct obligations of the United States or are backed by the full faith and credit of the United States Government or are agencies sponsored by the United States Government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amount funds were invested. Participation in the local government investment pool is voluntary.

The independent auditors' report for the local government investment pool, together with the financial statements, the accompanying notes to the financial statements, and the independent auditors' report on compliance and internal controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

For purposes of the Statement of Cash Flows, the internal service fund considers all highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables and interfund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at the lower of average cost or market and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded

as inventory with an offsetting credit to deferred revenue. Such revenue is recognized when the inventoried items are consumed.

Purchased inventories are recorded as expenditures at the time individual inventory items are used. Reported inventories are offset by a fund balance reservation which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continues to capitalize all assets with a value in excess of \$1,000. In addition, effective July 1, 2009 the District began tracking and capitalizing all computers regardless of value. Assets on the books as of July 1, 2006 with a cost between \$1,000 and \$5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than \$1,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000. Donated capital assets valued at more than \$1,000 are recorded at their estimated fair value at the time of acquisition plus ancillary charges, if any.

Capital assets are reported net of accumulated depreciation in the statement of net assets. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	5 Years	Improvements to Land	20 Years
General Equipment and Musical Instruments	8 Years	Improvements to Buildings	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large Equipment	10 Years	Buildings	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

Unearned Revenues: The District reports unearned revenues on its Statement of Net Assets and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Compensated Absences: In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2010 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$19,408,034 in interest on long term debt was recorded including \$1,361,919 for accrued interest.

Fund Balance: Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The District designates the portion of the year-end fund balance, not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

Net Assets: The government-wide statements utilize a net assets presentation. Net assets are categorized as follows:

Investment in capital assets, net related debt - This category reflects the portion of net assets that are associated with capital assets less outstanding capital asset related debt.

Restricted Net Assets - For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – This category reflects net assets of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The District's restricted net assets for student instructional materials, pupil transportation and capital projects on Exhibit A-1 represent those imposed by law through enabling legislation.

Interfund Transactions: Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable.

Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$556,391,391 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are issued and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available.' Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year, to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects County, City, and School taxes and distributes some to each fund once per month, except in June when the taxes are distributed twice to close out of the fiscal year.

Pupil Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2010 totaled \$18,702,004; \$18,697,705 from State Transportation Distribution funds and \$4,299 for administrative fees collected on Charter School Transportation allocations.

Instructional Materials: The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$3,598,651.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital

improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District has a \$1,952,739 receivable due from the state for SB-9 matching during the year ended June 30, 2010.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico State Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2010 was \$1,840,067 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and then if over \$10,000 by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU. Unspent general appropriations lapse at year-end unless they have been encumbered and accrued.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year.

The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2010 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and

2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

NOTE 2. Cash and Cash Equivalents and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate, and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Cash Reconciliation

Cash Per Government Wide Statement of Net Assets:

Unrestricted cash - Statement of net assets	\$ 101,536,863
Current Restricted cash - Statement of net assets	75,369,785
Noncurrent Restricted cash - Statement of net assets	111,903,748
Total Cash & cash equivalents per Government Wide Statement of Net Assets	<u>\$ 288,810,396</u>

Governmental Funds - Balance Sheet Reconciliation

Cash and cash equivalents per Exhibit A-1	\$ 288,810,396
Internal Service Fund cash	(40,115,517)
Total Cash & cash equivalents per Governmental Funds	<u>248,694,879</u>
Balance Sheet per Exhibit B-1	<u>\$ 248,694,879</u>

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2010:

Deposits & Investments

	Wells Fargo	Bank of America	First Community Bank CD's
Total deposits	\$ 268,615,328	18,735,918	7,000,000
FDIC coverage	250,000	250,000	250,000
Total uninsured public funds	268,365,328	18,485,918	6,750,000
Collateral requirement ¹	134,182,664	9,242,959	3,375,000
Pledged security	293,988,416	20,819,344	7,120,053
Total under (over) collateralized	\$ (159,805,752)	(11,576,385)	(3,745,053)

	Agency Funds		Total Deposits
	NM Educators FCU	Various Banks	
Total amounts of deposits	\$ 5,710	5,290,001	299,646,957
FDIC coverage	250,000	5,290,001	6,290,001
Total uninsured public funds	-	-	293,601,246
Collateral requirement ¹	-	-	146,800,623
Pledged security	-	-	321,927,813
Total under (over) collateralized	\$ -	-	(175,127,190)

¹ Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS required all financial institutions to provide 102% collateral.

Cash on Deposit at the State Investment Pool:

	State Treasurer
Total Deposits	\$ 8,863,220 ²
Total uninsured public funds	8,863,220
Collateral requirement ²	-
Pledged security	-
Total under (over) collateralized	\$ -

² Full Information can be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are composed of United States Treasury Bills or Notes.

Investments:

As of June 30, 2010, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u>
Certificates of Deposit	7,000,000	6 months

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$293,601,246 of the District’s bank balance of \$299,646,957 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank’s trust department was not in the District’s name.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District’s investments. The District’s investment policy indicates that the District is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

Concentration of Credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment of a single issuer. The District places no limit on the amount the District may invest in any one issuer. The District’s investments are held in the State of New Mexico Local Government Investment Pool (NMLGIP) and in the First Community Bank in Certificates of Deposit.

At June 30, 2010, the District had funds invested in the State LGIP. As a government investment pool, the LGIP is exempt from disclosing concentration risk. Summarized information regarding the pool’s credit risk and interest rate risk is as follows:

NMGrow LGIP	AAAm rated	\$8,863,220	43-day WAM
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- a. The investments are valued at fair value based on quoted market prices as of the valuation date;
- b. The State Treasurer Local Government Investment Pool is not SEC registered. The State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1 A and E, NMSA 1978;2.2.2 NMAC 42 April 15, 2008
- c. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested;
- d. Participation in the local government investment pool is voluntary;
- e. The local government investment pool is rated AAAm (credit risk) by Standard & Poor’s;
- f. The end of the fiscal year weighted average maturity (interest rate risk in number of days) is available on the State Treasurer’s website at www.stonm.org.

NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for uncollectables. Accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectables.

Restricted Accounts Receivables of \$25,113,151 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables.

Receivables as of June 30,2010 are as follows:

Receivables	General	Food Services	Title I	IDEA-B Entitlement	
Property taxes	679,465	-	-	-	
Intergovernmental grants	347,496	591,035	6,609,341	3,841,610	
Other	281,103	14,670	-	-	
Less allowance for uncollectibles	(14,177)	-	-	-	
Totals by fund	1,293,887	605,705	6,609,341	3,841,610	

	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental	Total
Property taxes	7,337,212	3,716,158	7,847,848	-	19,580,683
Intergovernmental grants	-	1,952,739	-	15,394,106	28,736,327
Other	-	-	-	-	295,773
Less allowance for uncollectibles	-	-	-	-	(14,177)
Totals by fund	7,337,212	5,668,897	7,847,848	15,394,106	48,598,606

NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	1,535,890
M&O	3,698,243
Food Items	1,383,980
Total	6,618,113

NOTE 5. Accrued Expenses

Accrued Expenses at June 30, 2010 consisted of:

Salaries and benefits payable	74,033,676
Other Liabilities	105,169
Total	74,138,845

NOTE 6. Interfund Receivables, Payables, and Transfers

Generally, these inter-fund receivables and payables are generated when a fund incurs an expense and is waiting for reimbursement from the grantor. The balance represents the amount of cash

provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Interfund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds.

Receivables and payables from interfund transactions as of June 30, 2010 are listed below:

Governmental Activities:		Interfund Receivables	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	24,750,186	
21000	Food Service		(22,830)
24101	Title I IASA		(6,592,449)
24106	IDEA-B Entitlement		(3,797,779)
Nonmajor Funds:			
24109	Preschool IDEA-B		(102,916)
24113	Education Of Homeless Children		(3,153)
24115	IDEA-B Private School Proportionate Share		(73,086)
24120	IDEA-B Reallocation		(255,814)
24124	Title I Section 1003G		(346)
24153	English Language Acquisition		(594,684)
24154	Teacher / Principal Training & Recruiting		(1,422,536)
24157	Safe And Drug Free Schools & Comm.		(64,426)
24162	Title I School Involvement		(34,436)
24174	Carl D. Perkins Secondary Current		(102,260)
24180	Carl D Perkins HSTW Current		(1,771)
24182	Carl D Perkins HSTW Current Redistribution		(2,795)
24201	Title I Stimulus		(1,251,073)
24206	IDEA-B Stimulus		(2,991,663)
24209	IDEA-B Preschool Stimulus		(17,384)
24212	IDEA-B Early Intervention Stimulus		(645,972)
24213	Education Of Homeless Stimulus		(953)
24215	IDEA-B Private School Stimulus		(28,441)
24262	Title I School Improvement Stimulus		(171,380)
25107	Teaching American History		(18,082)
25112	Collaborative Research and Development		(1,655)
25131	Johnson O'Malley		(111,500)
25146	Safe Routes to School		(14,580)
25168	Asthma Program		(14,602)
25174	After School (PICASSO)		(37,293)
25184	Indian Education Formula Grant		(256,791)
25200	ROTC		(568)
25217	Smaller Learning Communities		(251,563)
25241	Carol M. White Physical Fitness		(20,277)

NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

Capital Assets	Balance 6/30/2009	Additions	Deletions	Transfers	Balance 6/30/2010
Governmental Activities:					
Capital Assets, not depreciated:					
Land	41,878,557	-	-	682,666	42,561,223
Construction in progress	471,957,010	173,343,723	-	(74,441,956)	570,858,777
Total Capital Assets, not depreciated:	513,835,567	173,343,723	-	(73,759,290)	613,420,000
Capital Assets, being depreciated:					
Land improvements	91,635,781	-	(91,284)	9,232,675	100,777,172
Building and building improvements	851,791,534	-	(4,432,259)	64,526,615	911,885,890
Equipment, furniture and fixtures	87,011,114	8,899,561	(2,624,455)	-	93,286,220
Vehicles/heavy equipment	13,760,913	379,607	(26,369)	-	14,114,151
Total Capital Assets, being depreciated:	1,044,199,342	9,279,168	(7,174,367)	73,759,290	1,120,063,433
Less Accumulated Depreciation for:					
Land improvements	(70,802,883)	(1,408,040)	25,924	-	(72,184,999)
Building and building improvements	(392,979,499)	(25,887,945)	627,077	-	(418,240,367)
Equipment, furniture and fixtures	(51,360,788)	(11,243,210)	2,253,425	-	(60,350,573)
Vehicles/heavy equipment	(11,365,043)	(627,547)	17,305	-	(11,975,285)
Total accumulated depreciation	(526,508,213)	(39,166,742)	2,923,731	-	(562,751,224)
Total capital assets, being depreciated, net	517,691,129	(29,887,574)	(4,250,636)	73,759,290	557,312,209
Governmental activities capital assets, net	1,031,526,696	143,456,149	(4,250,636)	-	1,170,732,209

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	870,041
Support Services	1,009,328
Operation and Maintenance of Plant	189,399
Operations of Noninstructional Services	316,292
Unallocated	36,781,682
	<u>39,166,742</u>

NOTE 8. Long-term Debt

During the year ended June 30, 2010 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance 6/30/2009	Additions	Deletions	Balance 6/30/2010	Current Portion	Long-term Debt
General Obligation Bonds	458,020,603	31,100,000	39,556,792	449,563,811	43,366,792	406,197,019
Premiums	13,617,405	1,984,283	1,225,278	14,376,410	1,319,768	13,056,642
Subtotal	471,638,008	33,084,283	40,782,070	463,940,221	44,686,560	419,253,661
Compensated Absences	4,492,000	3,097,591	3,606,702	3,982,889	1,327,630	2,655,259
Estimated Claims Liability	37,809,562	92,141,772	89,835,817	40,115,517	27,630,712	12,484,805
Total	513,939,570	128,323,646	134,224,589	508,038,627	73,644,902	434,393,725

Compensated absences are paid from the same fund that the employee is paid. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service debt requirements are liquidated as property taxes are received and debt service principal payments and interest become due which are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

Refunded Bonds:

On November 10, 2009, the District issued \$16,800,000 million in General Obligation Bonds with an interest rate range of 3.0 to 5.0 percent. This amount represents an advance refunding of \$7,657,716 of outstanding 2001 Series bonds with an interest rate ranging between 4.0 and 5.0 percent; and an advance refunding of \$10,929,486 of all outstanding 2003 Series bonds with an interest rate ranging between 3.0 and 4.5 percent. Proceeds totaling \$18,587,201 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2003 Series bonds, and the portion of the 2001 Series bonds to be refunded. As a result, all refunded bonds are considered to be defeased and the liability for those bonds has been removed from the District's long-term liabilities.

The District advance refunded \$18.6 million of its 2001 and 2003 Series bonds to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,322,668. The refunding resulted in a \$ 1,030,000 improvement in cash flow resulting from the change in par value.

General obligation bonds issued and outstanding at June 30, 2010 are as follows:

Date of Issue	Original Issue	Amount Outstanding	Interest Rates	Final Maturity Date
August 22, 2001	50,850,000	11,745,000	4.00%-5.00%	8/1/2016
March 19, 2003	30,000,000	-	3.00%-4.50%	8/1/2018
December 29, 2004	28,010,000	17,810,000	3.00%-4.125%	8/1/2020
February 1, 2005	4,625,000	2,336,355	0.00%	8/1/2020
February 1, 2005	21,375,000	17,155,000	3.00%-4.50%	8/1/2014
January 17, 2006	7,160,000	4,192,456	0.00%	8/1/2020
October 10, 2006	63,980,000	42,675,000	4.00% - 5.00%	8/1/2021
December 27, 2007	75,000,000	63,850,000	4.00% - 5.00%	8/1/2022
September 10, 2008	134,000,000	134,000,000	4.00% - 5.00%	8/1/2023
May 10, 2009	124,700,000	124,700,000	3.50% - 5.00%	8/1/2022
October 1, 2009	14,300,000	14,300,000	0.00%	8/1/2024
November 1, 2009	16,800,000	16,800,000	3.00% - 5.00%	8/1/2018

The annual requirements to amortize the General Obligation Bonds as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2010	43,366,793	17,820,444	61,187,237
2011	31,846,793	16,400,026	48,246,819
2012	30,261,793	15,133,513	45,395,306
2013	28,631,793	13,861,594	42,493,387
2014	30,051,793	12,608,225	42,660,018
2015-2019	153,243,959	44,111,366	197,355,325
2020-2023	<u>132,160,887</u>	<u>9,590,906</u>	<u>141,751,793</u>
Totals	449,563,811	129,526,074	579,089,885

In prior years, the general fund was used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2010, compensated absences decreased \$509,000 from the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$3,126,044.

NOTE 9 Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2010 tax levy had a taxable value of \$14,294,011,333. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

Property taxes receivable at June 30, 2010 are as follows:

	Current	Delinquent Taxes		Total
	Taxes Billed	Current Portion	Deferred	
General Fund	162,759	45,635	471,071	679,465
Capital Projects	3,154,898	782,519	7,115,954	11,053,371
Debt Service	2,271,358	546,602	5,029,888	7,847,848
Total	5,589,015	1,374,756	12,616,913	19,580,684

The District has calculated property taxes by multiplying the tax levy by the taxable value, reducing that amount by actual collections, and recording the difference as deferred revenue. Delinquent property taxes are estimated based on the various mill levies, as the split between funds is not available from the taxing districts. The amount estimated at June 30, 2010 for delinquent taxes is \$12,616,913 and is recorded as deferred revenue.

NOTE 10. Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2010.

Nonmajor Funds

24182	Carl Perkins HSTW Redistribution	\$ 605
26125	Wallace Foundation	<u>1,045</u>
	Total	<u>\$ 1,650</u>

NOTE 11. ERA Pension Plan

Plan Description

Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Retirement Eligibility

The benefit for retirement at age 60, or after 25 years of service before age 60, is an annual sum equal to the "final average salary" multiplied by the total number of years of service credit times 2.35%.

A member is eligible to retire when:

1. The member's age and earned service credit add up to the sum of 75 or more, or
2. The member is age 65 or more with at least five years of earned service credit, or
3. The member has earned allowed service credit totaling 25 or more years.

A further requirement to be eligible to retire is that one must be a "member" having at least one year of employment after July 1, 1957 and at least five years of contributory employment. Eligible members who have one year of employment after July 1, 1957 but less than the required five years, may contribute to the fund for each year needed. The cost of such contributions is 15.2% of the average salary of the last five years for each year of contributory employment needed, plus 3% compound interest from July 1, 1957 to the date of payment.

When a member has completed five or more years of "earned service credit" and has made contributions for at least five years, the member may terminate employment, leave his/her contributions in the retirement fund and retire (1) when the member's age and years of "earned service credit" (covered employment in New Mexico) add up to 75 or more, or (2) the member may retire at age 65, if he/she has at least five years of "earned service credit".

Funding Policy

Plan members are required to contribute 9.4% of their gross salary. The District is required to contribute 10.9% of the gross covered salary. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature.

The District met the required contributions for the past three years as follows:

	ERA Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2010	\$ 100,340,261	\$ 57,020,597	\$ 43,319,664
June 30, 2009	92,786,870	55,920,899	36,865,971
June 30, 2008	85,822,520	50,526,334	35,296,186

NOTE 12. Post-Employment Benefits

Retiree Health Care Act

Plan Description.

The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents.

The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District remitted the following contributions for the past three years as follows:

	RHP Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2010	\$ 9,745,831	\$ 6,497,221	\$ 3,248,610
June 30, 2009	9,468,861	6,312,574	3,156,287
June 30, 2008	9,130,661	6,087,108	3,043,554

Post Employment Life Insurance Benefits and Required Supplementary Information

Plan Description

The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to \$1,000, increased by \$200 as of each anniversary of employment, subject to a maximum benefit of \$4,000. A fully-insured premium rate of \$2.151/\$1,000 is charged; however, the retirees make no contribution toward this coverage. The number of retirees covered as of July 1, 2010 was 2,815 and the present value of coverage was \$211,251.

Optional Life Insurance is also offered to those employees who retired prior to July 31, 2001. The fully-insured premium rates are age-banded. Eligible employees contribute \$0.116/\$1,000 of their respective age-banded premium rate with the District paying the remainder of the premium. The number of retirees covered as of July 1, 2010 was 1,808 and the present value of coverage was \$6,759,994 offset by retire contributions of \$795,320.

The District recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution

The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded

actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years. The ARC for APS's postemployment benefit plan for the period July 1, 2009 to June 30, 2010 is \$882,028 which is comprised of the Annual Amortization Payment (plus interest) of \$869,892 and adjustment to ARC of \$12,136.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2009 to June 30, 2010 and an estimate of the net OPEB obligation as of June 30, 2010.

	POST EMPLOYMENT BENEFIT PLAN	
ANNUAL REQUIRED CONTRIBUTION (ARC)		
Normal Cost	\$	-
Interest on Normal Cost	\$	-
Amortization Payment		857,130
Adjustments to ARC		12,136
Interest on Amortization Payment		12,762
TOTAL	\$	882,028

NET OPEB OBLIGATION *	
Net OPEB Obligation - Beginning of Year	\$97,326

ARC	\$882,028
Interest on net OPEB Obligation	2,920
Adjustment to ARC	(12,136)
Annual OPEB Cost	872,812
Employer Contributions *	(795,320)
Increase in Net OPEB Obligation	\$77,492

Net OPEB Obligation – End of Year	174,818
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Percentage of OPEB Cost Contributed	91.12%
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The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2010 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2008	N/A	N/A	N/A
6/30/2009	1,142,000	95.70%	49,000
6/30/2010	872,812	91.12%	174,818

Methods and Assumptions

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Unit Credit*. The valuation results are developed assuming a discount rate of 3%. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the health plan. The participation assumption used in this valuation is 100%.

Funded Status

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The actuarial accrued liability of APS's postemployment benefit plan as of July 1, 2010 is \$6,971,245. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. Plan assets are financial assets that are segregated and restricted in a trust (or equivalent arrangement). Assets in this trust are dedicated to providing benefits to plan participants and are legally protected from creditors of employers. Since there are no plan assets, the unfunded actuarial accrued liability for APS's postemployment benefit plan is the same as the actuarial accrued liability, \$6,971,245. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees.

NOTE 13. Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2010, commitments and encumbrances outstanding for capital projects totaled \$78,437,252. Bond sales of \$150 million are described under subsequent events.

NOTE 14. Risk Management

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. APS established a self insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self insured program. APS purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$350,000 for workers compensation, \$350,000 for liability and \$500,000 for property. APS is subject to tort immunities. School board errors and omissions have \$350,000 retention. APS believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. APS has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized as follows:

Fiscal Year 2010	Balance 06/30/09	Additions	Deletions	Balance 06/30/10
Liability and Property	7,894,132	8,279,504	7,059,424	9,114,212
Worker's Compensation	9,199,587	5,037,523	3,246,946	10,990,164
Health Claims	17,044,007	72,225,006	73,026,168	16,242,845
Dental Claims	3,475,828	5,736,310	5,776,520	3,435,618
Vision Claims	196,008	863,428	726,758	332,678
	<u>37,809,562</u>	<u>92,141,771</u>	<u>89,835,816</u>	<u>40,115,517</u>
Fiscal Year 2009	Balance 06/30/08	Additions	Deletions	Balance 06/30/09
Liability and Property	7,426,919	8,384,970	7,917,757	7,894,132
Worker's Compensation	9,577,924	3,672,524	4,050,861	9,199,587
Health Claims	17,394,207	67,054,464	67,404,664	17,044,007
Dental Claims	3,197,687	5,626,695	5,348,554	3,475,828
Vision Claims	-	530,417	334,409	196,008
	<u>37,596,737</u>	<u>85,269,070</u>	<u>85,056,245</u>	<u>37,809,562</u>

NOTE 15. Subsequent Events

On September 22, 2010 APS sold \$31.9 million in Build America Bonds to Morgan Keegan & Co., Inc, \$32.69 million in Qualified School Construction Bonds to Robert W. Baird & Co., Inc. and \$85.41 million in School Building Bonds to J.P. Morgan Securities Inc. These sales are part of a \$225 million authorization approved by voters in February, 2010. The proceeds will be used for construction projects that were included in the Capital Master Plan 2011-2016 that was approved by the Albuquerque Public Schools Board of Education.

NOTE 16. Joint Powers Agreements

(1) The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (currently \$203,459 per year) share of the maintenance costs on a quarterly basis.

(2) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(3) The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.

(4) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(5) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on October 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(6) The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000 providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School

facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.

A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

(7) The District entered into a Joint Powers Agreement with the Village of Los Ranchos de Albuquerque (the Village) effective March 9, 2006 for the purpose of designating the Village as the lead agency to administer Project Funds \$155,000 appropriated to the District by the State of New Mexico for the planning, design and construction of a multipurpose field at Taft Middle School. All District funds for this project were expended during 2010. The Village also administered additional project funding provided by the Village and Federal Governments.

Charter Schools

(8) The District entered into an agreement with **Robert F. Kennedy Charter School (RFK)** on May 15, 2009 regarding the use of 27 portable buildings for use as classrooms and administrative offices. Costs incurred by APS in making the portable buildings available to RFK including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by RFK to APS over the life of RFK's use of the property. During the 2009-2010 school year, APS billed RFK \$ 296,430 for these facilities. This agreement is effective through June 30, 2014 unless extended by both parties or terminated in writing at any time after July 1, 2010.

(9) The District entered into an agreement with Public Academy of Performing Arts (**PAPA**) on March 31, 2010 regarding the use of 19 portable buildings for use as classrooms and administrative offices during the 2009-2010 school year. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by PAPA to APS over the life of PAPA's use of the property. During the 2009-2010 school year, APS billed PAPA \$ 211,370 for these facilities. This agreement is in effect until terminated by either party upon giving 30 days notice.

(10) The District entered into an agreement with Montessori of the Rio Grande Charter School (**MRG**) on November 29, 2009 regarding the use of certain school facilities referred to as the "Gabaldon site" which APS acquired on October 30, 2009 for use by MRG. APS was responsible for making the Gabaldon site suitable for use including the completion of necessary renovations, making facility repairs and providing maintenance and utilities. During the 2009-2010 school year, APS billed MRG \$ 73,921 for site use. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.

(11) The District entered into an agreement with Native American Community Academy Charter School (**NACA**) on August 15, 2008 regarding the use of 22 portable buildings at Wilson Middle School for students of NACA. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, maintenance and utilities are recovered through lease payments made by NACA to APS. During the 2009-2010 school year, APS billed NACA \$ 122,700 for rental costs. The agreement also covers the joint collaborative use of certain Wilson Middle School facilities including the library, gym, cafeteria and playground. This agreement is in effect until terminated by either party upon giving 30 days notice.

(12) The District entered into an agreement with Native American Community Academy Charter School (**NACA**) on July 23, 2009 for the purpose of retaining qualified design professionals to design new school facilities to be occupied by NACA and to undertake such other tasks in connection with the design and construction of those facilities as is necessary and appropriate. This agreement is effective until complete unless terminated in writing by either party at any time.

Childhood Development Centers

(13) An Intergovernmental Agreement between the District and the City of Albuquerque dated May 7, 1990 and renewable every five years provides for the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers.

The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers.

Head Start Program

(14) A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI) dated May 1, 2000 provides for the operation of Head Start Programs at seven District school locations. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Headstart services on a long term basis for the duration of the Headstart contract with the U.S. Department of Health and Human Services.

NOTE 17. Subsequent Accounting Standard Pronouncements

In March 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* which is effective for financial statements for periods beginning after June 15, 2010. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance—the difference between assets and liabilities in the governmental fund financial statements—is among the most widely and frequently used information in state and local government financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balance between amounts that are considered nonspendable, such as fund balance associated with inventories, and other amounts that are classified based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts will be reported in the following classifications:

- *Restricted*—amounts constrained by external parties, constitutional provision, or enabling legislation
- *Committed*—amounts constrained by a government using its highest level of decision-making authority
- *Assigned*—amounts a government intends to use for a particular purpose
- *Unassigned*—amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported. The District has not determined the financial impact of this new standard.

NOTE 18. Component Unit – Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21 st Century Public Academy	Montessori Elementary
Academia de Lengua y Cultura	Montessori of the Rio Grande
Academy of Trades & Technology	Mountain Mahogany
Albuquerque Institute for Math & Science	Native American Community Academy

Albuquerque Talent Development Secondary Charter School	Nuestros Valores
Alice King Community School	Public Academy for Performing Arts
Amy Biehl High School	Ralph J. Bunche Academy
Career Academic & Technical Academy	Robert F. Kennedy High School
Christine Duncan Heritage Academy	School for Integrated Academics & Technology
Corrales International	South Valley Academy and Foundation
Digital Arts & Technology Academy	Southwest Intermediate Learning Center (La Luz del Monte)
East Mountain High School and Foundation	Southwest Primary Learning Center
El Camino Real Academy	Southwest Secondary Learning Center
Gordon Bernell Charter School	The Bataan Military Academy
La Academia de Esperanza	The Learning Community Charter School and Foundation
La Promesa Early Learning Center	
La Resolana Leadership Academy	
Los Puentes Charter School	

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2010 and for the year then ended:

A. Cash and Cash Equivalent

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

Cash and cash equivalents consists of the following at June 30, 2010:

Deposits:	<u>21st Century Public Academy</u>	<u>Academia de Lengua Y Cultura</u>	<u>Academy of Trades and Technology</u>
Total amount of deposits	\$ 159,473	\$ 348,730	\$ 374,723
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public Funds	<u>\$ (90,527)</u>	<u>\$ 98,730</u>	<u>\$ 124,723</u>
Collateral requirement (50% of Un-insured public funds)	\$ (45,264)	\$ 49,365	\$ 62,362
Pledged security	<u>-</u>	<u>142,335</u>	<u>436,456</u>
Total under (over) Collateralized	<u>\$ (45,264)</u>	<u>\$ (92,970)</u>	<u>\$ (374,094)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 142,335</u>	<u>\$ 436,456</u>
		Albuquerque Talent	
	Albuquerque Institute for Math & Science	Development Secondary Charter School	Alice King Community School
Deposits:			
Total amount of deposits	\$ 470,646	\$ 134,372	\$ 98,332
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 220,646</u>	<u>\$ (115,628)</u>	<u>\$ (151,668)</u>
Collateral requirement (50% of uninsured public funds)	\$ 110,323	\$ (57,814)	\$ (75,839)
Pledged security	<u>288,850</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (178,527)</u>	<u>\$ (57,814)</u>	<u>\$ (75,839)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 288,850</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Amy Biehl High School</u>	<u>Career Academic & Technical Academy</u>	<u>Corrales International</u>
Total amount of deposits	\$ 449,692	\$ 124,815	\$ 87,630
FDIC coverage	<u>(500,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ (50,308)</u>	<u>\$ (125,185)</u>	<u>\$ (162,370)</u>
Collateral requirement (50% of uninsured public funds)	\$ (25,154)	\$ (62,593)	\$ (81,185)
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (25,154)</u>	<u>\$ (62,593)</u>	<u>\$ (81,185)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Digital Arts & Technology Academy</u>	<u>Christine Duncan Heritage Academy</u>	<u>East Mountain High School</u>
Total amount of deposits \$	\$ 909,983	\$ 250,153	\$ 429,566
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 659,983</u>	<u>\$ 153</u>	<u>\$ 179,566</u>
Collateral requirement (50% of uninsured public funds)	\$ 329,992	\$ 76	\$ 89,783
Pledged security	<u>857,739</u>	<u>-</u>	<u>341,332</u>
Total under (over) Collateralized	<u>\$ (527,748)</u>	<u>\$ 76</u>	<u>\$ (251,549)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 857,739</u>	<u>\$ -</u>	<u>\$ 341,332</u>

Deposits:	<u>El Camino Real Academy</u>	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>
Total amount of deposits	\$ 689,178	\$ 111,829	\$ 630,878
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 439,178</u>	<u>\$ (138,171)</u>	<u>\$ 380,878</u>
Collateral requirement (50% of uninsured public funds)	\$ 219,589	\$ 69,085	\$ 190,439
Pledged security	<u>580,572</u>	<u>141,309</u>	<u>619,481</u>
Total under (over) Collateralized	<u>\$ (360,983)</u>	<u>\$ (210,394)</u>	<u>\$ (429,042)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 580,572</u>	<u>\$ 141,309</u>	<u>\$ 619,481</u>

Deposits:	<u>La Promesa Early Learning Center</u>	<u>La Resolana Leadership Academy</u>	<u>Los Puentes Charter School</u>
Total amount of deposits	\$ 166,717	\$ 66,382	\$ 141,032
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ (83,283)</u>	<u>\$ (183,618)</u>	<u>\$ (108,968)</u>
Collateral requirement (50% of uninsured public funds)	\$ (41,642)	\$ (91,809)	\$ (54,484)
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (166,641)</u>	<u>\$ (91,809)</u>	<u>\$ (54,484)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Montessori Elementary</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Total amount of deposits	\$ 310,007	\$ 116,716	\$ 157,054
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(500,000)</u>
Total uninsured public funds	<u>\$ 60,007</u>	<u>\$ (133,284)</u>	<u>\$ (342,946)</u>
Collateral requirement (50% of uninsured public funds)	\$ 30,004	\$ (66,642)	\$ (171,473)
Pledged security	<u>100,551</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (70,547)</u>	<u>\$ (66,642)</u>	<u>\$ (171,473)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 100,551</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Native American Community Academy</u>	<u>Nuestros Valores</u>	<u>Public Academy for Performing Arts</u>
Total amount of deposits	\$ 388,928	\$ 205,153	\$ 350,674
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 138,928</u>	<u>\$ (44,847)</u>	<u>\$ 100,674</u>
Collateral requirement (50% of uninsured public funds)	\$ 69,464	\$ (22,424)	\$ 50,337
Pledged security	<u>242,684</u>	<u>302,340</u>	<u>414,083</u>
Total under (over) Collateralized	<u>\$ (173,220)</u>	<u>\$ (324,763)</u>	<u>\$ (363,746)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 242,684</u>	<u>\$ 302,340</u>	<u>\$ 414,083</u>

Deposits:	<u>Ralph J. Bunche Academy</u>	<u>Robert F. Kennedy High School</u>	<u>School for Integrated Academics & Technology</u>
Total amount of deposits	\$ 170,662	\$ 686,772	\$ 154,737
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ (79,338)</u>	<u>\$ 436,772</u>	<u>\$ (95,263)</u>
Collateral requirement (50% of uninsured public funds)	\$ (39,669)	\$ 218,386	\$ (47,632)
Pledged security	<u>-</u>	<u>637,873</u>	<u>802,160</u>
Total under (over) Collateralized	<u>\$ (39,669)</u>	<u>\$ (419,487)</u>	<u>\$ (849,792)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 637,873</u>	<u>\$ 802,160</u>

Deposits:	<u>South Valley Academy</u>	<u>Southwest Intermediate Learning Center</u>	<u>Southwest Primary Learning Center</u>
Total amount of deposits	\$ 753,983	\$ 180,394	\$ 214,864
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 503,983</u>	<u>\$ (69,606)</u>	<u>\$ (35,136)</u>
Collateral requirement (50% of uninsured public funds)	\$ 251,992	\$ (34,803)	\$ (17,568)
Pledged security	<u>785,770</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (533,778)</u>	<u>\$ (34,803)</u>	<u>\$ (17,568)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 785,770</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Southwest Secondary Learning Center</u>	<u>The Bataan Military Academy</u>	<u>The Learning Community Charter School</u>
Total amount of deposits	\$ 576,781	\$ 64,044	\$ 202,965
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 326,781</u>	<u>\$ (185,956)</u>	<u>\$ (47,035)</u>
Collateral requirement (50% of uninsured public funds)	\$ 163,391	\$ (92,978)	\$ (23,518)
Pledged security	<u>1,820,240</u>	<u>-</u>	<u>105,307</u>
Total under (over) Collateralized	<u>\$ (1,656,849)</u>	<u>\$ (92,978)</u>	<u>\$ (128,825)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 1,820,240</u>	<u>\$ -</u>	<u>\$ 105,307</u>

B. Accounts Receivable

As of June 30, 2010, accounts receivable consists of the following:

	<u>21st Century Public Academy</u>	<u>Academia de Lengua y Cultura</u>	<u>Academy of Trades & Technology</u>
Intergovernmental	\$ 58,569	\$ 44,557	\$ 158,272
Other	<u>-</u>	<u>10,905</u>	<u>-</u>
Total	<u>\$ 58,569</u>	<u>\$ 55,462</u>	<u>\$ 158,272</u>
		<u>Albuquerque Talent Development Secondary Charter School</u>	<u>Alice King Community School</u>
Intergovernmental	\$ -	\$ 47,271	\$ 53,422
Other	<u>-</u>	<u>3,329</u>	<u>-</u>
Total	<u>\$ -</u>	<u>\$ 50,600</u>	<u>\$ 53,422</u>

	<u>Amy Biehl High School</u>	<u>Career Academic & Technical Academy</u>	<u>Corrales International</u>
Intergovernmental	\$ 12,712	\$ 7,095	\$ 7,543
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 12,712</u>	<u>\$ 7,095</u>	<u>\$ 7,543</u>

	<u>Digital Arts & Technology Academy</u>	<u>Christine Duncan Heritage Academy</u>	<u>East Mountain High School</u>
Intergovernmental	\$ 13,239	\$ 86,782	\$ 32,218
Other	<u>-</u>	<u>-</u>	<u>29,272</u>
Total	<u>\$ 13,239</u>	<u>\$ 86,782</u>	<u>\$ 61,490</u>

	<u>El Camino Real Academy</u>	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>
Intergovernmental	\$ 32,963	\$ 83,490	\$ 635,698
Other	<u>669,247</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 702,210</u>	<u>\$ 83,490</u>	<u>\$ 685,698</u>

	<u>La Promesa Early Learning Center</u>	<u>La Resolana Leadership Academy</u>	<u>Los Puentes Charter School</u>
Intergovernmental	\$ 23,658	\$ 11,530	\$ 61,110
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 23,658</u>	<u>\$ 11,530</u>	<u>\$ 61,110</u>

	<u>Montessori Elementary</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Intergovernmental	\$ 12,405	\$ 5,287	\$ 824
Other	<u>-</u>	<u>6,185*</u>	<u>3,313</u>
Total	<u>\$ 12,405</u>	<u>\$ 11,472</u>	<u>\$ 4,137</u>

*net of allowance of \$1,342

	Native American Community Academy	Nuestros Valores	Public Academy for Performing Arts
Intergovernmental	\$ 255,117	\$ 36,960	\$ 298,601
Other	<u>24,109</u>	<u>-</u>	<u>1,390</u>
Total	<u>\$ 279,226</u>	<u>\$ 36,960</u>	<u>\$ 299,991</u>

	Ralph J. Bunche Academy	Robert F Kennedy High School	School for Integrated Academics Technology
Intergovernmental	\$ 15,526	\$ 224,284	\$ 8,334
Other	<u>9,693</u>	<u>204</u>	<u>-</u>
Total	<u>\$ 25,219</u>	<u>\$ 224,488</u>	<u>\$ 8,334</u>

	South Valley Academy	Southwest Intermediate Learning Center	Southwest Primary Learning Center
Intergovernmental	\$ 200,096	\$ 5,788	\$ 9,705
Other	<u>17,188</u>	<u>1,011</u>	<u>167</u>
Total	<u>\$ 217,284</u>	<u>\$ 6,799</u>	<u>\$ 9,872</u>

	Southwest Secondary Learning Center	The Bataan Military Academy	The Learning Community Charter School
Intergovernmental	\$ 31,831	\$ 61,658	\$ 75,491
Other	<u>4,765</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 36,596</u>	<u>\$ 61,658</u>	<u>\$ 75,491</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010 follows:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
21st Century Public Academy:				
Furniture, fixtures & Equipment	\$ 74,639	\$ 7,500	\$ -	\$ 82,139
Buildings and improvements	146,616	-	-	146,616
Less: Accumulated depreciation	<u>(94,480)</u>	<u>(22,308)</u>	<u>-</u>	<u>(116,788)</u>
Capital asset, net	<u>\$ 126,775</u>	<u>\$ (14,808)</u>	<u>\$ -</u>	<u>\$ 111,967</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Academia de Lengua y Cultura:				
Furniture, fixtures & equipment	\$ 151,707	\$ -	\$ -	\$ 151,707
Buildings and improvements	88,890	-	-	88,890
Less: Accumulated depreciation	<u>(199,322)</u>	<u>(25,867)</u>	<u>-</u>	<u>(225,189)</u>
Capital asset, net	<u>\$ 41,275</u>	<u>\$ (25,867)</u>	<u>\$ -</u>	<u>\$ 15,408</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Academy of Trades & Technology:				
Furniture, fixtures & equipment	\$ 298,992	\$ 16,198	\$ -	\$ 315,190
Buildings and Improvements	141,899	-	-	141,899
Vehicles	67,361	-	-	67,361
Less: Accumulated depreciation	<u>(113,027)</u>	<u>(76,765)</u>	<u>-</u>	<u>(189,792)</u>
Capital asset, net	<u>\$ 395,225</u>	<u>\$ (60,567)</u>	<u>\$ -</u>	<u>\$ 334,658</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Albuquerque Talent Development Secondary Charter:				
Furniture, fixtures & equipment	\$ 8,409	\$ 13,265	\$ -	\$ 21,674
Buildings and improvements	42,500	22,500	-	65,000
Land and improvements	-	-	-	-
Less: Accumulated Depreciation	<u>(2,641)</u>	<u>(7,659)</u>	<u>-</u>	<u>(10,300)</u>
Capital asset, net	<u>\$ 48,268</u>	<u>\$ 28,106</u>	<u>\$ -</u>	<u>\$ 76,374</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Alice King Community School:				
Furniture, fixtures & Equipment	\$ 8,706	\$ -	\$ -	\$ 20,985
Buildings and improvements	12,279	-	-	-
Less: Accumulated depreciation	<u>(6,869)</u>	<u>(2,355)</u>	<u>-</u>	<u>(9,224)</u>
Capital asset, net	<u>\$ 14,116</u>	<u>\$ (2,355)</u>	<u>\$ -</u>	<u>\$ 11,761</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Amy Biehl High School:				
Furniture, fixtures & equipment	\$ 87,008	\$ -	\$ -	\$ 87,008
Buildings and Improvements	3,780,541	104,338	-	3,884,879
Land and land Improv.	33,950	-	-	33,950
Less: Accumulated depreciation	<u>(523,571)</u>	<u>(101,481)</u>	<u>-</u>	<u>(625,052)</u>
Capital asset, net	<u>\$ 3,377,928</u>	<u>\$ 2,857</u>	<u>\$ -</u>	<u>\$ 3,380,785</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Career Academic and Technical Academy:				
Furniture, fixtures & equipment	\$ 18,132	\$ 23,496	\$ -	\$ 41,628
Buildings and improvements	36,680	35,475	-	72,155
Less: Accumulated depreciation	<u>(11,851)</u>	<u>(21,709)</u>	<u>-</u>	<u>(33,560)</u>
Capital asset, net	<u>\$ 42,961</u>	<u>\$ 37,262</u>	<u>\$ -</u>	<u>\$ 80,223</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Christine Duncan Heritage				
Academy:				
Furniture, fixtures & equipment	\$ 9,331	\$ 10,388	\$ -	\$ 19,719
Land & Improvements	14,800		-	14,800
Less: Accumulated depreciation	<u>(13,185)</u>	<u>(3,944)</u>	<u>-</u>	<u>(17,129)</u>
Capital asset, net	<u>\$ 10,946</u>	<u>\$ 6,444</u>	<u>\$ -</u>	<u>\$ 17,390</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Corrales International Charter School:				
Furniture, fixtures & equipment	\$ 7,806	\$ -	\$ -	\$ 7,806
Less: Accumulated depreciation	<u>(2,602)</u>	<u>(2,602)</u>	<u>-</u>	<u>(5,204)</u>
Capital asset, net	<u>\$ 5,204</u>	<u>\$ (2,602)</u>	<u>\$ -</u>	<u>\$ 2,602</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Digital Arts & Technology Academy:				
Furniture, fixtures & equipment	\$ 351,968	\$ -	\$ -	\$ 351,968
Buildings and improvements	54,315	-	-	54,315
Less: Accumulated depreciation	<u>(346,691)</u>	<u>(13,969)</u>	<u>-</u>	<u>(360,660)</u>
Capital asset, net	<u>\$ 59,592</u>	<u>\$ (13,969)</u>	<u>\$ -</u>	<u>\$ 45,623</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
East Mountain High School:				
Furniture, fixtures & equipment	\$ 817,677	\$ -	\$ -	\$ 817,677
Leasehold improvements	4,023	-	-	4,023
Software	28,228	-	-	28,228
Less: Accumulated Depreciation	<u>(650,907)</u>	<u>(49,041)</u>	<u>-</u>	<u>(699,948)</u>
Capital asset, net	<u>\$ 199,021</u>	<u>\$ (49,041)</u>	<u>\$ -</u>	<u>\$ 149,980</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
El Camino Real Academy:				
Furniture, fixtures & equipment	\$ 70,049	\$ -	\$ -	\$ 70,049
Buildings and improvements	80,855	-	-	80,855
Less: Accumulated depreciation	<u>(122,994)</u>	<u>(11,740)</u>	<u>-</u>	<u>(134,734)</u>
Capital asset, net	<u>\$ 27,910</u>	<u>\$ (11,740)</u>	<u>\$ -</u>	<u>\$ 16,170</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Gordon Bernell Charter School:				
Furniture, fixtures & Equipment	\$ 81,240	\$ 9,253	\$ -	\$ 90,493
Leasehold improvements	-	9,019	-	9,019
Less: Accumulated depreciation	<u>(14,099)</u>	<u>(17,940)</u>	<u>-</u>	<u>(32,038)</u>
Capital asset, net	<u>\$ 67,141</u>	<u>\$ 332</u>	<u>\$ -</u>	<u>\$ 67,474</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
La Academia de Esperanza:				
Furniture, fixtures & Equipment	\$ 180,642	\$ -	\$ -	\$ 180,642
Vehicles	-	10,000	-	10,000
Building and improvements	-	172,253	-	172,253
Less: Accumulated depreciation	<u>(105,733)</u>	<u>(17,045)</u>	<u>-</u>	<u>(126,098)</u>
Capital asset, net	<u>\$ 74,909</u>	<u>\$ 181,886</u>	<u>\$ -</u>	<u>\$ 236,797</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
La Promesa Early Learning Center:				
Furniture, fixtures & Equipment	\$ 7,676	\$ 30,283	\$ -	\$ 37,959
Buildings and Improvements	1,922,514	160,932	-	2,083,446
Less: Accumulated depreciation	<u>(136,327)</u>	<u>(102,952)</u>	<u>-</u>	<u>(239,279)</u>
Capital asset, net	<u>\$ 1,793,863</u>	<u>\$ 88,263</u>	<u>\$ -</u>	<u>\$ 1,882,126</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Los Puentes Charter School:				
Furniture, fixtures & equipment	\$ 155,829	\$ -	\$ -	\$ 155,829
Buildings and improvements	82,170	-	-	82,170
Land and improvements	134,056	-	-	134,056
Less: Accumulated Depreciation	<u>(79,682)</u>	<u>(26,171)</u>	<u>-</u>	<u>(105,853)</u>
Capital asset, net	<u>\$ 292,373</u>	<u>\$ (26,171)</u>	<u>\$ -</u>	<u>\$ 266,202</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Montessori Elementary:				
Buildings & Building improvements	\$ 94,151	\$ -	\$ -	\$ 94,151
Less: Accumulated depreciation	<u>(4,581)</u>	<u>(6,967)</u>	<u>-</u>	<u>(11,548)</u>
Capital asset, net	<u>\$ 89,570</u>	<u>\$ (6,967)</u>	<u>\$ -</u>	<u>\$ 82,603</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Montessori of the Rio Grande:				
Furniture, fixtures & equipment	\$ 226,573	\$ -	\$ -	\$ 226,573
Less: Accumulated depreciation	<u>(71,763)</u>	<u>(15,348)</u>	<u>-</u>	<u>(87,111)</u>
Capital asset, net	<u>\$ 154,810</u>	<u>\$ (15,348)</u>	<u>\$ -</u>	<u>\$ 139,462</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Mountain Mahogany:				
Furniture, fixtures & Equipment	\$ 49,739	\$ -	\$ -	\$ 49,739
Construction in Progress	-	83,685	-	83,685
Less: Accumulated depreciation	<u>(33,641)</u>	<u>(9,949)</u>	<u>-</u>	<u>(43,590)</u>
Capital asset, net	<u>\$ 16,098</u>	<u>\$ 73,736</u>	<u>\$ -</u>	<u>\$ 89,834</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>
Native American Community Academy:				
Furniture, fixtures & equipment	\$ 13,900	\$ -	\$ -	\$ 13,900
Less: Accumulated depreciation	<u>(5,746)</u>	<u>(2,780)</u>	<u>-</u>	<u>(8,526)</u>
Capital asset, net	<u>\$ 8,154</u>	<u>\$ (2,780)</u>	<u>\$ -</u>	<u>\$ 5,374</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	Balance <u>June 30, 2010</u>
Nuestros Valores:					
Furniture, fixtures & equipment	\$ 205,808	\$ -	\$ (4,375)		\$ 201,433
Buildings and improvements	185,769	14,958	-	4,375	205,102
Less: Accumulated depreciation	<u>(202,355)</u>	<u>(25,190)</u>	<u>-</u>	<u>-</u>	<u>(227,545)</u>
Capital asset, net	<u>\$ 189,222</u>	<u>\$ (10,232)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,990</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>
Public Academy for Performing Arts:				
Furniture, fixtures & equipment	\$ 115,718	\$ -	\$ -	\$ 115,718
Buildings and Improvements	2,340	-	-	2,340
Lease Improvements	53,026	-	-	53,026
Less: Accumulated Depreciation	<u>(160,478)</u>	<u>(4,478)</u>	<u>-</u>	<u>(164,956)</u>
Capital asset, net	<u>\$ 10,606</u>	<u>\$ (4,478)</u>	<u>\$ -</u>	<u>\$ 6,128</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>
Ralph J. Bunche Academy:				
Furniture, fixtures & equipment	\$ 12,589	\$ -	\$ -	\$ 12,589
Less: Accumulated depreciation	<u>(10,490)</u>	<u>(2,099)</u>	<u>-</u>	<u>(12,589)</u>
Capital asset, net	<u>\$ 2,099</u>	<u>\$ (2,099)</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Robert F. Kennedy High School:				
Furniture, fixtures & equipment	\$ 341,553	\$ -	\$ (169,812)	\$ 171,741
Buildings and improvements	-	-	-	-
Less: Accumulated depreciation	<u>(208,208)</u>	<u>(7,015)</u>	<u>45,782</u>	<u>(169,442)</u>
Capital asset, net	<u>\$ 133,345</u>	<u>\$ (7,015)</u>	<u>\$ (124,030)</u>	<u>\$ 2,299</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
School for Integrated Academics & Tech:				
Furniture, fixtures & equipment	\$ 311,920	\$ -	\$ -	\$ 311,920
Less: Accumulated depreciation	<u>(305,840)</u>	<u>(6,080)</u>	<u>-</u>	<u>(311,920)</u>
Capital asset, net	<u>\$ 6,080</u>	<u>\$ (6,080)</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
South Valley Academy:				
Furniture, fixtures & Equipment	\$ 346,913	\$ 37,654	\$ (2,655)	\$ 381,912
Buildings and Improvements	1,740,086	-	-	1,740,087
Land and Land Improvements	522,900	56,818	-	579,717
Land	520,000	-	-	520,000
Construction in Progress	-	-	-	-
Less: Accumulated depreciation	<u>(574,089)</u>	<u>(126,075)</u>	<u>795</u>	<u>(699,369)</u>
Capital asset, net	<u>\$ 2,555,810</u>	<u>\$ (31,603)</u>	<u>\$ (1,860)</u>	<u>\$ 2,522,347</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Southwest Intermediate Learning Center:				
Furniture, fixtures & equipment	\$ 149,603	\$ 14,151	\$ -	\$ 163,754
Less: Accumulated depreciation	<u>(111,255)</u>	<u>(21,227)</u>	<u>-</u>	<u>(132,482)</u>
Capital asset, net	<u>\$ 38,348</u>	<u>\$ (7,076)</u>	<u>\$ -</u>	<u>\$ 31,272</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Southwest Primary Learning Center:				
Furniture, fixtures & equipment	\$ 203,866	\$ -	\$ -	\$ 203,866
Land and land improvements	2,800	-	-	2,800
Buildings and Building Improvements	-	13,536	-	13,536
Less: Accumulated depreciation	<u>(83,832)</u>	<u>(18,348)</u>	<u>-</u>	<u>(102,180)</u>
Capital asset, net	<u>\$ 122,834</u>	<u>\$ (4,812)</u>	<u>\$ -</u>	<u>\$ 118,022</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Southwest Secondary Learning Center:				
Furniture, fixtures & equipment	\$ 1,164,430	\$ 33,839	\$ (248,992)	\$ 949,277
Buildings and improvements	42,662	-	-	42,662
Software	-	-	-	-
Less: Accumulated Depreciation	<u>(968,995)</u>	<u>(102,264)</u>	<u>246,564</u>	<u>(824,695)</u>
Capital asset, net	<u>\$ 238,097</u>	<u>\$ (68,425)</u>	<u>\$ (2,428)</u>	<u>\$ 167,244</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
The Bataan Military Academy:				
Furniture, fixtures & equipment	\$ 68,827	\$ 20,500	\$ -	\$ 89,327
Less: Accumulated depreciation	<u>(15,324)</u>	<u>(19,424)</u>	<u>-</u>	<u>(34,748)</u>
Capital asset, net	<u>\$ 53,503</u>	<u>\$ 1,076</u>	<u>\$ -</u>	<u>\$ 54,579</u>

	Balance June 30, 2009	Additions	Deletions	Prior Year Adjustments	Balance June 30, 2010
The Learning Community Charter School:					
Furniture, fixtures & equipment	\$ 285,073	\$ -	\$ -	\$ -	\$ 285,073
Buildings and improvements	63,425	-	-	-	63,425
Less: Accumulated depreciation	<u>(262,834)</u>	<u>(8,527)</u>	<u>-</u>	<u>-</u>	<u>(271,361)</u>
Capital asset, net	<u>\$ 85,664</u>	<u>\$ (8,527)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,137</u>

Depreciation expense for the year ended June 30, 2010 was charged to the following functions:

	<u>21st Century Public Academy</u>	<u>Academia de Lengua Y Cultura</u>	<u>Academy of Trades & Technology</u>
Instruction	\$ -	\$ 18,319	\$ 9,335
Support Services-Instruction	-	-	14,124
Operations/Plant Maint.	-	7,548	25,750
Student Transportation	-	-	9,872
Capital Outlay	-	-	17,684
Unallocated	<u>22,308</u>	<u>-</u>	<u>-</u>

Total	<u>\$ 22,308</u>	<u>\$ 25,867</u>	<u>\$ 76,765</u>
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	<u>Albuquerque Institute for Math & Science</u>	<u>Albuquerque Talent Development Secondary Charter School</u>	<u>Alice King Community School</u>
Instruction	\$ -	\$ -	\$ 1,741
Central Services	-	1,682	-
Operations/Plant Maint.	-	1,769	614
Capital Outlay	<u>-</u>	<u>4,208</u>	<u>-</u>

Total	<u>\$ -</u>	<u>\$ 7,659</u>	<u>\$ 2,355</u>
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	<u>Amy Biehl High School</u>	<u>Career Academic & Technical Academy</u>	<u>Corrales International</u>
Instruction	\$ 1,144	\$ 2,231	\$ -
Central Services	121	-	2,602
Operations/Plant Maint.	1,577	19,478	-
Capital Outlay	<u>98,639</u>	<u>-</u>	<u>-</u>

Total	<u>\$ 101,481</u>	<u>\$ 21,709</u>	<u>\$ 2,602</u>
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	Digital Arts & Technology Academy	Christine Duncan Heritage Academy	East Mountain High School
Instruction	\$ 2,131	\$ -	\$ 2,767
School Administration	6,638	-	-
Business Office	-	1,866	-
Central Services	1,241	-	-
Operations/Plant Maint.	3,959	-	5,531
Food Services	-	2,078	-
Capital Outlay	-	-	40,743
Total	<u>\$ 13,969</u>	<u>\$ 3,944</u>	<u>\$ 49,041</u>

	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Instruction	\$ 8,086	\$ 226	\$ -
Support Services-Instruction	-	11,723	-
General Admin.	-	5,841	-
School Admin.	2,100	-	-
Business Office	804	-	-
Operations/Plant Maint.	750	150	3,320
Unallocated	-	-	17,045
Total	<u>\$ 11,740</u>	<u>\$ 17,940</u>	<u>\$ 20,365</u>

	La Promesa Early Learning Center	La Resolana Leadership Academy	Los Puentes Charter School
Instruction	\$ 1,327	\$ -	\$ 5,505
Support Services	320	-	-
School Administration	-	-	745
Instructional Support	816	-	-
Operations/Plant Maint.	1,507	-	2,833
Food Services	826	-	-
Capital Outlay	98,154	-	17,088
Total	<u>\$ 102,952</u>	<u>\$ -</u>	<u>\$ 26,171</u>

	<u>Montessori Elementary</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Instruction	\$ 1,930	\$ 9,785	\$ 8,886
Operation/Plant Maint.	5,037	5,563	-
Central Services	<u>-</u>	<u>-</u>	<u>1,063</u>
Total	<u>\$ 6,967</u>	<u>\$ 15,348</u>	<u>\$ 9,949</u>

	<u>Native American Community Academy</u>	<u>Nuestros Valores</u>	<u>Public Academy for Performing Arts</u>
Instruction	\$ 2,780	\$ 4,909	\$ -
Support Services	-	14,958	3,900
Capital Outlay	<u>-</u>	<u>5,323</u>	<u>578</u>
Total	<u>\$ 2,780</u>	<u>\$ 25,190</u>	<u>\$ 4,478</u>

	<u>Ralph J. Bunche Academy</u>	<u>Robert F. Kennedy High School</u>	<u>School for Integrated Academics & Technology</u>
Instruction	\$ -	\$ 4,717	\$ 1,120
Support Services	-	2,298	4,960
Operation/Plant Maint.	2,099	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,099</u>	<u>\$ 7,015</u>	<u>\$ 6,080</u>

	<u>South Valley Academy</u>	<u>Southwest Intermediate Learning Center</u>	<u>Southwest Primary Learning Center</u>
Instruction	\$ 17,552	\$ 3,608	\$ 996
Support Services	7,715	-	140
General Admin	9,364	15,899	3,000
School Admin	129	-	-
Central Services	-	1,720	-
Operation/Plant Maint.	19,103	-	-
Food Service	1,674	-	-
Capital Outlay	<u>70,538</u>	<u>-</u>	<u>14,212</u>
Total	<u>\$ 126,075</u>	<u>\$ 21,227</u>	<u>\$ 18,348</u>

Southwest

	Secondary Learning Center	The Bataan Military Academy	The Learning Community Charter School
Instruction	\$ 15,190	\$ 18,372	\$ -
Support Services	-	-	-
Support Services-Students	1,208	-	-
Support Services- Gen Admin	1,652	-	-
Operation/Plant Maint.	564	-	3,171
Central Services	-	1,052	-
Capital Outlay	<u>83,650</u>	<u>-</u>	<u>5,355</u>
Total	<u>\$ 102,264</u>	<u>\$ 19,424</u>	<u>\$ 8,527</u>

D. Commitments and Liabilities

Below are details relating to operating leases, capital leases, and compensated absences balances maintained by each of the charter schools as of June 30, 2010.

21st Century: Rental expense for the year ended June 30, 2010 was \$177,826.

21st Century did not accrue compensated absences for the fiscal year ended June 30, 2010.

Academia de Lengua Y Cultura: The school leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$155,132. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$160,045, 2012: \$164,830. Total \$324,875.

Academia de Lengua y Cultura accrued a balance of compensated absences of \$13,567. Of this balance, all is considered to be current.

Academy of Trades & Technology: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010, was \$182,136. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$199,614, 2012: \$181,184, 2013: \$181,184, 2014: \$181,184, 2015: \$181,184 Total: \$924,350.

Academy of Trades & Technology had a compensated absences balance of \$7,292 at the beginning of the fiscal year. Additions to the balance were \$22,330, which resulted in an ending balance of \$29,622. Of this balance, all is considered to be current.

Albuquerque Institute for Math and Science: Rental expense for the year ended June 30, 2010 was \$220,595. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$221,489.

Albuquerque Institute for Math and Science did not accrue compensated absences for the fiscal year ended June 30, 2010.

Albuquerque Talent Development Secondary Charter: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010 was \$273,009. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$166,664, 2012: \$165,690, 2013: \$165,690, 2014: \$9,040. Total: \$507,084.

Albuquerque Talent Development Secondary Charter did not accrue compensated absences for the fiscal year ended June 30, 2010.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$172,377. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$309,204, 2012: \$309,204, 2013: \$309,204, 2014: \$309,204, and 2015: \$303,450. Total: \$1,540,266.

Alice King Community School Center had a compensated absences balance of \$10,614 at the beginning of the fiscal year. Additions to the balance were \$5,245 which resulted in an ending balance of \$15,859. All of this balance is considered to be current.

Amy Biehl: The school leases various equipments under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010, was \$6,921. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$5,220, Total: \$5,220.

Amy Biehl did not accrue compensated absences for the fiscal year ended June 30, 2010.

Career, Academic & Technical Academy: The school leases various equipment and facilities under short-term, cancellable, operating leases. Rental expense for the year ended June 30, 2010 was \$188,595. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$160,356, 2012: \$162,629, 2013: 8,850, and 2014: \$750, Total: \$332,585.

Career, Academic & Technical Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Christine Duncan Heritage Academy. The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$98,535. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$93,000, 2012: \$93,000, 2013: \$93,000, 2013: \$93,000, 2014: \$93,000, 2015: \$93,000. Thereafter: \$93,000. Total: \$651,000.

Christine Duncan Heritage Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Corrales International. The school leases a facility under a short term cancellable operating lease. Rental expense for the year ended June 30, 2010 was \$162,800. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$170,880, 2012: \$211,008, 2013: \$224,772, 2014: \$239,784, Totaling \$846,444.

Corrales International did not accrue compensated absences for the fiscal year ended June 30, 2010.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$702,146. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$654,313, 2012: \$673,737, 2013: \$694,074, 2014: \$714,951, 2015: \$736,326. Total: \$3,473,401.

Digital Arts and Technology Academy had compensated absences balance of \$17,069 at the beginning of the fiscal year. Deletions to the balance were \$6,266 which resulted in an ending balance of \$10,803. All of this balance is considered to be current.

East Mountain: The school leases facilities and copiers under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$348,228. The five year payout of operating leases as of June 30, 2010 is as follows: 2011:\$348,228, 2012: \$348,228, 2013: \$348,228, 2014: \$342,114, 2015: \$336,000 Total: \$1,722,798.

East Mountain had a compensated absences balance of \$57,056 at the beginning of the fiscal year. Additions to the balance were \$13,325 which resulted in an ending balance of \$70,381. All of this balance is considered to be current.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancellable operating leases. The rental expense for the year ended June 30, 2010 was \$1,066,355. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$1,061,400, 2012: \$15,012, 2013: \$6,255. Total \$1,082,667.

El Camino Real Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancellable operating leases. The school entered into two facility leases beginning July 1, 2008. The rental expense for the year ended June 30, 2010 was \$195,748. The five-year payout of this operating lease as of June 30, 2010 is as follows: 2011: \$175,000, 2012: 175,000, 2013: \$175,000, 2014: \$175,000, 2015: \$175,000. Total: \$875,000.

Gordon Bernell Charter School had compensated absences balance of \$42,398 at the beginning of the fiscal year. Additions to the balance were \$19,456 which resulted in an ending balance of \$61,854. Of this balance, all is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$293,681. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$341,588, 2012: \$341,588, 2013: \$341,588, 2014: \$341,588, 2015: \$341,588. Total: \$1,707,940.

La Academia de Esperanza did not accrue compensated absences for the fiscal year ended June 30, 2010.

La Promesa Early Learning Center: The school leases equipment under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010, was \$12,779. There is no five year payout as lease is on month to month basis.

La Promesa Early Learning Center did not accrue compensated absences for the fiscal year ended June 30, 2010.

La Resolana Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$59,140. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$86,022, 2012: \$118,084, 2013: \$121,627, Total: \$325,733.

La Resolana Charter School did not accrue compensated absences for the fiscal year ended June 30, 2010.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010 was \$94,775. The school entered into a lease to purchase agreement beginning July 1, 2010. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$288,000, 2012: \$296,640, 2013: \$305,539, 2014: \$314,705, 2015: \$324,147, Thereafter: \$1,772,566 Total: \$3,301,597.

Los Puentes Charter School did not accrue compensated absences for the fiscal year ended June 30, 2010.

Montessori Elementary: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2010 was \$637,834. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$655,208. Total \$655, 208.

Montessori Elementary did not accrue compensated absences for the fiscal year ended June 30, 2010.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010 was \$136,391. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$182,280, 2012: \$182,280, 2013: \$182,280, 2014: \$182,280, and 2015: \$ 182,280. Total: \$911,400.

Mountain Mahogany Community had a compensated absences balance of \$1,477 at the beginning of the fiscal year. Additions to the balance were \$1,176 which resulted in an ending balance of \$2,653. All of this balance is considered to be current.

Mountain Mahogany Community School: The school leases equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$103,553. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$102,000. Total \$102,000.

Mountain Mahogany Community had a compensated absences balance of \$4,595 at the beginning of the fiscal year. Additions to the balance were \$4,271 which resulted in an ending balance of \$8,866. All of this balance is considered to be current.

Native American Community Academy: Rental expense for the year ended June 30, 2010 was \$122,700. There is no five year payout since the MOU between APS has not been completed.

Native American Community Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Nuestros Valores: The school leases various equipment and facilities under short-term cancelable operating leases.

Rental expense for the year ended June 30, 2010 was \$80,349. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$10,120, 2012: \$10,120, and 2013: \$3,373, which totals: \$23,613.

Nuestros Valores had a compensated absences balance of \$15,244 at the beginning of the fiscal year. Additional to the balance were \$12,460, which resulted in an ending balance of \$27,704. Of this balance, all is considered to be current.

Public Academy for Performing Arts: The school leases various facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$282,094. Future amounts for the five-year payout have not been disclosed due to the MOU with APS, which indicates that the percentage is based off of amount of SEG funds.

Public Academy for Performing Arts did not accrue compensated absences for the fiscal year ended June 30, 2010.

Ralph J. Bunche Academy: Rental expense for the year ended June 30, 2010 was \$61,216. There is no five-year payout as school has not signed MOU for lease.

Ralph J. Bunche Academy accrued a balance of compensated absences of \$72,208. Of this balance, all is considered to be current.

Robert F. Kennedy: The school leases facilities under short term, cancellable, operating leases. Rental expense for the year ended June 30, 2010 was \$236,212. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$214,404, 2012: \$214,404, 2013: \$214,404, 2014: \$214,404, 2015: \$915,924, Thereafter: \$370,500, which totals \$2,144,040.

Robert F. Kennedy had a compensated absences balance of \$23,570 at the beginning of the fiscal year. Additions to the balance were \$9,995, which resulted in an ending balance of \$33,565. Of this balance, all is considered to be current.

School for Integrated Academics and Technology: Rental expense for the year ended June 30, 2010 was \$88,510. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$81,600.

School for Integrated Academics and Technology did not accrue compensated absences for the fiscal year ended June 30, 2010.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$194,063. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$180,000, 2012: \$180,000, 2013: \$180,000, 2014: \$180,000, and 2015: \$180,000, which totals \$900,000.

South Valley Academy had a compensated absences balance of \$13,744 at the beginning of the fiscal year. Deletions to the balance were \$3,060 which resulted in an ending balance of \$10,684. All of this balance is considered to be current.

Southwest Intermediate Learning Center (formerly La Luz del Monte): The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$86,796. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$92,305, 2012: \$95,074, 2013: \$97,928, 2014: \$100,864, 2015: \$103,890. Total: \$490,061.

Southwest Intermediate Learning Center had a compensated absences balance of \$8,714 at the beginning of the fiscal year. Additions to the balance were \$4,821 which resulted in an ending balance of \$13,535. All of this balance is considered to be current.

Southwest Primary Learning Center: The school leases facilities under short-term, cancellable, operating leases. Rental expense for the year ended June 30, 2010, was \$83,021. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$85,713. Total \$85,713.

Southwest Primary Learning Center had a compensated absences balance of \$8,713 at the beginning of the fiscal year. Additions to the balance were \$4,488 which resulted in an ending balance of \$13,201. All of this balance is considered to be current.

Southwest Secondary Learning Center: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$477,110. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$544,708, 2012: \$554,589, 2013: \$564,745, 2014: \$575,211, 2015: \$585,987, which totals \$2,825,240.

Southwest Secondary Learning Center had a compensated absences balance of \$8,900 at the beginning of the fiscal year. Additions to the balance were \$5,209 which resulted in an ending balance of \$14,109. All of this balance is considered to be current.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$169,930. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$93,707, 2012: \$97,456, Total: \$191,163.

The Bataan Military Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

The Learning Community Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$183,581. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$180,096, 2012: \$180,096, 2013: \$180,096, 2014: \$180,096, 2015: \$180,096. Total: \$900,480.

The Learning Community Charter School did not accrue compensated absences for the fiscal year ended June 30, 2010.

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

21st Century: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$131,291, \$135,094, and \$125,750, respectively and employee portions totaled \$110,384, \$91,609, and \$85,198, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by 21st Century were \$15,427, \$14,773, and \$12,442, in employer contributions as well as \$7,713, \$7,386, and \$6,221, in employee contributions.

Academia de Lengua Y Cultura: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$56,345, \$36,397, and \$48,803 respectively. Employee portions totaled \$33,894, \$47,666 and \$35,160, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by Academia de Lengua Y Cultura was \$5,752, \$4,103, and \$5,831 employer contributions as well as \$2,876, \$2,051, and \$2,916 in employee contributions.

Academy of Trades and Technology: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$145,672, \$140,634, and \$97,385, respectively. Employee portions totaled \$108,383, \$95,366, and \$69,686, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Academy of Trades and Technology were \$17,460, \$15,693, and \$11,584 in employer contributions as well as \$8,060, \$7,847, and \$5,789 in employee contributions.

Albuquerque Institute for Math & Science: Employer and employee ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$120,544, \$113,490 and \$87,491 for employer contributions and \$104,756, \$76,959 and \$62,809 for employee contributions. During fiscal year 2010, 2009 and 2008 RHC remitted by Albuquerque Institute for Math & Science were \$14,614, \$11,571 and \$10,435 in employer contributions as well as \$7,307, \$5,786 and \$5,217 in employee contributions.

Albuquerque Talent Development Secondary Charter: Employer ERA contributions for the years ended June 30, 2010 and 2009 totaled \$118,354 and \$82,160 respectively. Employee portions totaled \$72,368 and \$45,487 respectively. During fiscal years 2010 and 2009 RHC remitted by Albuquerque Talent Development Secondary Charter was \$12,242 and \$10,861 in employer contributions as well as \$6,121 and \$5,430 in employee contributions, respectively. The School did not remit any ERA or RHC prior to fiscal year 2008.

Alice King Community School: Employer ERA contributions for the years ended June 30, 2010, 2009 and 2008 totaled \$83,375, \$92,883 and \$79,348 and employee portions totaled \$64,315, \$61,300 and \$55,165. During fiscal years 2010, 2009 and 2008, RHC remitted by Alice King Community School was \$9,594, \$10,594 and \$9,727 in employer contributions as well as \$4,796, \$5,297 and \$4,863 in employee contributions.

Amy Biehl Charter High School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$187,371, \$200,670, and \$180,791, respectively and employee portions totaled \$160,545, \$134,087 and \$127,845, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Amy Biehl were \$22,280, \$22,394, and \$21,562 in employer contributions as well as \$11,140, \$11,196, and \$10,781 in employee contributions.

Career, Academic & Technical Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$78,221, \$78,965 and \$48,703 and employee contributions totaled \$64,478, \$53,547 and \$34,963. During fiscal year 2010, 2009 and 2008 RHC remitted by Career, Academic & Technical Academy were \$9,938, \$8,460 and \$6,547 in employer contributions, as well as \$4,324, \$4,230 and \$3,274 in employee contributions.

Christine Duncan Heritage Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$101,577, \$99,089 and \$64,553, respectively, for and employee contributions totaled \$56,119, \$56,182 and \$39,393. During fiscal years 2010, 2009 and 2008 RHC remitted by Christine Duncan Heritage Academy were \$10,361, \$11,062 and \$7,432, respectively, in employer contributions as well as \$4,983, \$5,531 and \$3,716, respectively, in employee contributions.

Corrales International Charter School: Employer ERA contributions for the year ended June 30, 2010 and 2009 totaled \$65,761 and \$34,274 and employee contributions totaled \$51,171 and \$15,676. During fiscal year 2010 and 2009 RHC remitted by Corrales International Charter School was \$7,759 and \$3,824 in employer contributions as well as \$3,470 and \$1,912 in employee contributions. The school did not remit any ERA or RHC prior to fiscal year 2009.

Digital Arts & Technology Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$162,264, \$163,141, and \$162,610 respectively and employee portions totaled \$116,786, \$100,439 and \$105,571 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Digital Arts and Technologies Academy were \$17,870, \$18,205, and \$19,280 in employer contributions as well as \$8,935, \$9,102 and \$9,697 in employee contributions.

East Mountain High School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$196,536, \$194,682 and \$177,397 respectively and employee portions totaled \$166,819, \$132,021 and \$127,352 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by East Mountain High School were \$22,240, \$21,729 and \$21,157 in employer contributions as well as \$11,620, \$10,863 and \$10,578 in employee contributions.

El Camino Real Academy: Employer ERA contributions for the years ended June 30, 2010, 2009, and 2008 totaled \$290,535, \$307,669 and \$276,901, respectively. Employee contributions totaled \$239,094, \$201,769, and \$201,823 respectively. During fiscal year 2010, 2009, and 2008 RHC remitted by El Camino Real Academy was \$34,940, \$35,386, and \$33,795 in employer contributions as well as \$17,470, \$17,693, and \$16,897 in employee contributions.

Gordon Bernell Charter School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$165,915, \$134,835, and \$2,725, the employee portion totaled \$134,043, \$92,329 and \$1,956. During fiscal year 2010, 2009 and 2008 RHC contributions remitted by Gordon Bernell Charter School were \$19,442, \$14,147 and \$325 in employer contributions as well as \$9,721, \$7,073 and \$162 in employee contributions.

La Academia de Esperanza: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$187,963, \$205,145, and \$189,317, respectively and employee portions totaled \$174,888, \$138,439, and \$145,686, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by La Academia de Esperanza were \$22,304, \$23,491, and \$22,262 in employer contributions as well as \$11,853 \$11,745, and \$10,188 in employee contributions.

La Promesa Early Learning Center: Employer and employee ERA contributions for the year ended June 30, 2010, 2009 and 2008 employer portions totaled \$116,498, \$63,236 and \$39,911, respectively and employee portions totaled \$40,829, \$31,303 and \$ 16,222 respectively. During fiscal year 2010, 2009 and 2008 RHC remitted by La Promesa Early Learning Center were \$9,809, \$7,124, \$3,032 respectively in employer contributions as well as \$4,946, \$3,562, \$1516 respectively in employee contributions.

La Rosolana Charter School: Employer ERA contributions for the year ended June 30, 2010 2009 and 2008 totaled \$33,067, \$29,506 and 26,949\$ employee contributions totaled \$24,727, \$20,008 and \$19,346. During fiscal year 2010, 2009 and 2008 RHC remitted by La Resolana was \$4,395, \$3,497 and \$3,032 in employer contributions as well as \$1,790, \$1,748 and \$1,515 in employee contributions.

Los Puentes Charter School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$130,255, \$132,249, and \$105,637 respectively and employee portions totaled \$101,824, \$82,769 and \$73,701 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Los Puentes Charter School were \$14,861, \$14,758, and \$12,599 in employer contributions as well as \$7,431, \$7,379 and \$6,299 in employee contributions.

Montessori Elementary: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$113,179, \$115,644 and \$70,245, respectively. Employee ERA contributions for 2010, 2009 and 2008 totaled \$91,729, \$77,984 and \$68,826, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by Montessori Elementary were \$13,372, \$12,833 and \$8,308 in employer contributions as well as \$6,665, \$6,416 and \$4,104 in employee contributions.

Montessori of the Rio Grande: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$93,868, \$88,295, \$88,344, respectively. Employee contributions for 2010, 2009 and 2008 were \$77,320, \$59,874 and \$63,671, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by Montessori of the Rio Grande were \$10,983, \$9,845 and \$10,585 in employer contributions as well as \$5,491, \$4,923 and \$5,292 in employee contributions.

Mountain Mahogany Community School: Employer ERA contributions for the years ended June 30, 2010, 2009 and 2008 totaled \$75,932, \$70,821 and \$45,299, respectively and employee portions totaled \$62,180, \$48,025 and \$32,520, respectively. During fiscal years 2010, 2009 and 2008, RHC remitted by Mountain Mahogany Community School were \$8,807, \$7,912 and \$5,402 in employer contributions as well as \$4,447, \$3,956 and \$2,701 in employee contributions.

Native American Community Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$193,068, \$120,413 and \$107,623 and employee contributions totaled \$161,481, \$81,671 and \$77,262. During fiscal year 2010, 2009 and 2008 RHC remitted by Native American Community Academy were \$22,587, \$18,396 and \$12,836 in employer contributions as well as \$11,294, \$9,198 and \$6,418 in employee contributions.

Nuestros Valores: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$99,509, \$98,109 and \$85,631 and employee contributions totaled \$74,730, \$61,884 and \$53,576. During fiscal year 2010, 2009 and 2008 RHC remitted by Nuestros Valores were \$11,159, \$10,948 and \$10,627 as well as \$5,579, \$5,474 and \$5,313 in employer contributions respectively.

Public Academy for Performing Arts (PAPA): Employer ERA contributions for the years ended June 30, 2010, 2009 and 2008 totaled \$162,724, \$180,915, and \$157,874, respectively, with employee contributions in each year of \$137,153, \$118,497, and \$111,526, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by PAPA were \$19,545, \$20,508, and \$19,026 in employer contributions as well as \$9,783, \$10,254, and \$9,513 in employee contributions.

Ralph J Bunche Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$43,330, \$35,680 and \$33,015 respectively. Employee portions for 2010, 2009 and 2008 totaled \$33,967, \$24,195, and \$23,701 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Ralph Bunche Academy were 4,707, \$4,020 and \$4,095 in employer contributions as well as \$2,354, \$2,010 and \$2,047 in employee contributions.

Robert F. Kennedy: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$170,070, \$164,101, and \$142,275 respectively. Employee portions for 2010, 2009, and 2008 totaled \$144,705, \$102,867 and \$95,564, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Robert F. Kennedy were \$20,183, \$17,346, and \$16,968 in employer contributions as well as \$9,573, \$8,673, and \$8,609 in employee contributions.

School for Integrated Academics and Technology: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$141,731, \$140,417, and \$124,804, respectively, and employee contributions totaled \$121,258, \$95,218, and \$89,596, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by School for Integrated Academics and Technology were \$16,841, \$15,669, and \$14,885 in employer contributions as well as \$8,421, \$7,835, and \$7,442 and in employee contributions.

South Valley Academy: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$173,884, \$177,583, and \$167,788, respectively, and employee portions totaled \$149,242, \$113,273, and \$117,031, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by South Valley Academy were \$20,846, \$19,918, and \$20,011 in employer contributions as well as \$10,419, \$9,959, and \$10,006 in employee contributions.

Southwest Intermediate Learning Center (SILC): Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$47,286, \$49,604 and \$40,293, respectively. Employee portions totaled \$40,309, \$33,634 and \$28,926, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by Southwest Intermediate Learning Center were \$5,609, \$5,535 and \$4,807 in employer contributions as well as \$2,805, \$2,768 and \$2,403 in employee contributions.

Southwest Primary Learning Center (SPLC): Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$51,018, \$49,929 and \$47,369, respectively. Employee portions totaled \$38,826, \$31,785 and \$32,957, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Southwest Primary Learning Center were \$5,403, \$5,230 and \$5,475 in employer contributions as well as \$2,702, \$2,615 and \$2,738 in employee contributions.

Southwest Secondary Learning Center (SSLC): Employer ERA contributions for the year ended June 30, 2010 2009 and 2008 totaled \$105,437, \$98,175 and \$81,230, respectively. Employee portions totaled \$72,288, \$59,097 and \$54,307, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by Southwest Secondary Learning Center were \$10,112, \$9,725 and \$9,022 in employer contributions as well as \$5,056, \$4,862 and \$4,511 in employee contributions.

The Bataan Military Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$127,957, \$66,148 and \$58,059. Employee portions totaled \$61,959, \$35,956 and \$34,697. As of June 30, 2010, 2009 and 2008, RHC remitted by The Bataan Military Academy was \$12,858, \$7,877 and \$6,379 in employer contributions as well as \$5,508, \$3,938 and \$3,190 in employee contributions.

The Learning Community Charter School (TLC): Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$149,420, \$123,719 and \$93,075, respectively. Employee portions totaled \$85,092, \$67,410 and \$49,738, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by The Learning Community Charter School were \$15,420, \$13,100 and \$11,109 in employer contributions as well as \$7,711, \$6,550 and \$5,555 in employee contributions.

F. Subsequent Events Related to Charter Schools

The following schools had subsequent events requiring disclosure:

Academy of Trades and Technology: The school became a state charter school as of July 1, 2010.

Albuquerque Institute for Math & Science: The school became a state charter school as of July 1, 2010.

Amy Biehl Charter High School: The school became a state charter school as of July 1, 2010.

East Mountain High School and Foundation: The school became a state charter school as of July 1, 2010.

La Promesa Early Learning Center: The school became a state charter school as of July 1, 2010.

Montessori Elementary: The school became a state charter school as of July 1, 2010.

Southwest Intermediate Learning Center (formerly La Luz del Monte): The school became a state charter school as of July 1, 2010.

Southwest Primary Learning Center: The school became a state charter school as of July 1, 2010.

Southwest Secondary Learning Center: The school became a state charter school as of July 1, 2010.

In addition, all New Mexico schools received a 3.24% decrease in SEG funds for fiscal year 2011.

G. Related Party Transactions

The following schools had related party transactions requiring disclosure:

Academia de Lengua y Cultura: There is also an MOU between Academia de Lengua Y Cultura and Ralph Bunche Academy Charter School for rent. Total rent received for the year from Ralph J. Bunche Academy was \$57,103.

Albuquerque Institute for Math & Science: The Business Manager's brother was hired for construction work at school. Total payment for services was \$31,168.

Albuquerque Talent Development Secondary Charter: We noted that the Business Manager's daughter was employed at the beginning of year as the secretary.

Career Academic and Technical Academy (CATA): The Dean of Students, is the son of the school's principal. His salary is \$45,000. The nepotism policy was waived by the board in the prior year. A part-time secretary was hired during the year that is related to the principal. We noted a total salary of \$12,882. The nepotism policy was waived in the current year. We also noted that the school sold chairs to Albuquerque Talent and Development in the amount of \$900.

Christine Duncan Heritage Academy: We noted that playground equipment on the school's books resides at the permanent site of La Promesa.

El Camino Real Academy: It was noted that a board member is the Branch Manager for Bank of the West, the schools bank.

La Promesa Early Learning Center: The Business Manager Assistant is the daughter of the Executive Director.

Native American: Lease payments were paid to APS in the amount of \$122,700; APS is Native American's authorizing school district. The school also had a payable due to APS at year-end of \$132,145.

Montessori Elementary: Governing Council Treasurer is married to Governing Council Board Member. The Principal's daughter currently works for the school as a contractor. Nepotism waiver was approved by the school in the prior year. We also noted that the Elementary has a foundation.

Montessori of the Rio Grande: Lease payments were paid to APS during the months of February through April 2010 totaling \$73,928; APS is Montessori of the Rio Grande's authorizing school district. Also, Star Group facilitated Montessori of the Rio Grande's Charter Strategic Planning Sessions during the school year. Former Board President is a joint owner in Star Group. A payment to Star Group was made in December 2009 in the amount of \$1,920. We also noted that the Elementary has a foundation.

Mountain Mahogany Charter School: The founder of the school is also the owner the property that the school rents from. The founder also donated \$44,200 to the school in the current year. It was also noted that the school has a foundation. The foundation has been open since 2003.

Public Academy for Performing Arts: Lease payments were paid to APS during the months of September 2009 through June 2010 totaling 211,370; APS is the Public Academy for Performing Arts authorizing school district.

Robert F. Kennedy: Lease payments were paid to APS during fiscal year of \$160,765; APS is the authorizing school district.

Southwest Intermediate Learning Center (formerly La Luz del Monte) : The Founder and Director of the Southwest Intermediate Learning Center is related to the owners of ADI Productions, Inc. The Southwest Intermediate Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. The market cost to other high schools in the Albuquerque area ranges from \$300.00 - \$1,000.00 depending on the duration of the event and the equipment required. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school. In addition, the same staff runs all three schools: Southwest Secondary, Intermediate, and Primary Learning Centers.

Southwest Primary Learning Center : The Founder and Director of the Southwest Primary Learning Center is related to the owners of ADI Productions, Inc. The Southwest Primary Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. The market cost to other high schools in the Albuquerque area ranges from \$300.00 - \$1,000.00 depending on the duration of the event and the equipment required. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school. In addition, the same staff runs all three schools: Southwest Secondary, Intermediate, and Primary Learning Centers.

Southwest Secondary Learning Center : The Founder and Director of the Southwest Secondary Learning Center is related to the owners of ADI Productions, Inc. The Southwest Secondary Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. The market cost to other high schools in the Albuquerque area ranges from \$300.00 - \$1,000.00 depending on the duration of the event and the equipment required. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school. In addition, the same staff runs all three schools: Southwest Secondary, Intermediate, and Primary Learning Centers.

Ralph J Bunche Academy: There is also an MOU between Academia de Lengua Y Cultura and Ralph Bunche Academy Charter School for rent. Total rent paid for the year to Academia de Lengua Y Cultura was \$57,103.

H. Component Units of Charter Schools

The following three charter schools maintained component units as follows:

East Mountain High School: East Mountain High School Foundation is a nonprofit corporation established in 2000 to provide support to East Mountain Charter High School by (1) acquiring and holding real estate to construct a high school campus complete with buildings, furniture and fixtures and to operate a high school on the east side of Albuquerque and (2) to be empowered to function as a cultural center qualifying as a charitable activity.

The financial information of East Mountain High School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of June 30; therefore, the component unit column presents financial statements as of and for the year ended June 30, 2010.

Cash and Temporary Investments: At June 30, 2010, the book value of the corporation's deposits was \$307,811.

Fixed Assets: The Corporation records its land, buildings and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2010 totaled \$3,120,200.

Long-Term Investments: The Corporation holds a 13 month Certificate of Deposit which totaled \$76,694.

Long-Term Debt: The Corporation's long-term debt consists of a building mortgage along with unsecured debt. Balance at June 30, 2010 totaled \$2,092,149 of which \$204,000 was considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2010	\$1,326,755
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South Valley Academy: Center for Educational Initiatives (CEI) is a nonprofit corporation established in 2001 to provide support to South Valley Academy by (1) acquiring and holding real estate to be leased or otherwise made available to the School; (2) designing, planning, arranging for the financing of and constructing the School's campus, complete with buildings, related facilities and structures, infrastructure, grounds, landscaping, furniture and fixture and (3) supporting educational programs and initiatives undertaken by the School. CEI's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the School as well as the local, regional, national and international educational community.

The financial information of CEI is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2010.

Cash and Temporary Investments: At June 30, 2010, the book value of the corporation's deposits was \$471,757. The corporation also had investments of \$319,102.

Fixed Assets: The Corporation records its land, buildings and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2010 totaled \$1,058,516.

Long-Term Debt: The Corporation's long-term debt consists of a building mortgage along with unsecured debt. The balance at June 30, 2010 was \$546,678 of which \$76,438 is considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2010 \$1,302,697

The Learning Community Charter School: The Learning Community Charter School Foundation, Inc. is a nonprofit corporation established in 2005 to provide support to The Learning Community Charter School by (1) acquiring and holding real estate to construct a high school campus complete with buildings, furniture and fixtures and to operate a high school on the east side of Albuquerque and (2) to be empowered to function as a cultural center qualifying as a charitable activity.

The financial information of The Learning Community Charter School Foundation, Inc. is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of June 30; therefore, the component unit column presents financial statements as of and for the year ended June 30, 2010.

Cash and Temporary Investments: At June 30, 2010, the book value of the corporation's deposits was \$156.

Fixed Assets: The Corporation records its land, building and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2010 totaled \$1,493,940.

Long-Term Debt: The Corporation's long-term debt consists of a building mortgage. The balance at June 30, 2010 was \$1,552,950 of which \$61,297 is considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2010 (deficit) \$ (43,846)

I. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from inter fund transactions as of June 30, 2010, with funds which inter fund transactions were affected or created due to cash overdrafts represented (*).

C. Deficit fund balance of individual funds.

21st Century

A. Three funds exceeded approved budgetary authority for the year ended June 30, 2010:

Instructional Materials		
Direct Instruction	\$	10,636
IDEA B Entitlement		
Support Services		28,998
IDEA B Federal		
Support Services		<u>5,139</u>
Total	\$	<u>44,773</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 58,569
IDEA-B	15,158	-
SEG Federal Stimulus	4,650	-
EMSI	1,364	-
Lengthening School Year	958	-
Special Public School Capital Outlay	30,953	-
SB 9 Capital Improvements	<u>5,486</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 58,569</u>	<u>\$ 58,569</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (132,672)
Special Revenue fund (deficit)	
IDEA-B	(5,139)
Total	<u>\$ (137,811)</u>

Academia de Lengua Y Cultura

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 40,256
Title I	13,594	-
IDEA B	7,417	-
Title I Federal Stimulus	7,044	-
IDEA B Federal Stimulus	5,456	-
SEG Federal Stimulus	3,619	-
EMSI	500	-
Library SB 301	<u>2,626</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 40,256</u>	<u>\$ 40,256</u>

C. No funds reporting a deficit fund balance at June 30, 2010.

Academy of Trades & Technology

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2010:

IDEA- B Stimulus	
Instruction	\$ 63
Support Services	<u>178</u>
 Total	 <u>\$ 241</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
Operational	\$ -	\$ 152,534
IDEA-B Entitlement	14,643	-
Title I Federal Stimulus	10,560	-
IDEA-B Federal Stimulus	19,314	-
SEG Federal Stimulus	<u>108,017</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 152,534</u>	<u>\$ 152,534</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
Operational	\$ (23,168)
Special Revenue Funds	
Food Services	<u>(9,955)</u>
 Total	 <u>\$ (33,123)</u>

Albuquerque Institute for Math & Science:

- A. One fund exceeded approved budgetary authority for the year ended June 30, 2010:

Public School Capital Outlay	
Capital Outlay	<u>154,665</u>
Total	<u>\$ 154,665</u>

- B. There were no receivables and payables from inter fund transactions as of June 30, 2010.
 C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	<u>\$ (103,132)</u>
Total	<u>\$ (103,132)</u>

Albuquerque Talent Development Secondary Charter School:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
 B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 40,491
IDEA-B Entitlement	951	-
IDEA-B Federal Stimulus	9,464	-
Public School Capital Outlay	<u>30,076</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 40,491</u>	<u>\$ 40,491</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (48,661)
Total	<u>\$ (48,661)</u>

Alice King Community School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$	\$ 52,906
IDEA B Entitlement	8,625	-
IDEA B Federal Stimulus	13,912	-
SEG Federal Stimulus	1,109	-
Public School Capital Outlay	<u>29,260</u>	<u>-</u>
Total	<u>\$ 52,906</u>	<u>\$ 52,906</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (107,049)
Total	<u>\$ (107,049)</u>

Amy Biehl High School:

A. One fund exceeded approved budgetary authority for the year ended June 30, 2010.

SEG Federal Stimulus

Support services	<u>\$ 3,640</u>
Total	<u>\$ 3,640</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 12,712
ABHS Foundation	3,530	-
Dual Credit	<u>9,182</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 12,712</u>	<u>\$ 12,712</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

PNM (deficit)	
Special revenue	\$ (872)
Total	<u>\$ (872)</u>

Career, Academic and Technical Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 7,095
SEG	3,054	-
GO Library	1,342	-
SB 9 Capital Improvements	<u>2,699</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 7,095</u>	<u>\$ 7,095</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in General Fund (deficit)	\$
General Fund	<u>(31,427)</u>
Total	<u>\$ (31,427)</u>

Christine Duncan Heritage Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 87,261
Title I IASA	42,951	-
IDEA-B Entitlement	18,742	-
Title III Rehabilitation	6,432	-
Teacher Principal	6,000	-
Title I Federal	6,356	-
IDEA-B	4,751	-
EMSI	1,550	-
After School Enrichment	<u>479</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 87,261</u>	<u>\$ 87,261</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

Corrales International Charter School

- A. One fund exceeded approved budgetary authority for the year ended June 30, 2010.

State Flow-Through Grant

Instruction	19,331
Support Services	<u>327</u>
Total	<u>\$ 19,658</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 7,543
SEG Federal Stimulus	4,409	-
2008 GO Library Bond	<u>3,134</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 7,543</u>	<u>\$ 7,543</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in
General Fund (deficit)

General Fund	<u>(34,792)</u>
Total	<u>\$ (34,792)</u>

Digital Arts & Technology Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

- B. The following inter fund payables and receivables balances were present at June 30, 2010:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 13,176
State Stimulus	-	45
Beginning Teacher	-	18
SEG Federal Stimulus	4,218	-
Priv Dir Grants	1,788	-
State Special Capital Outlay	-	-
SB 9 Capital Improvements	<u>7,233</u>	<u>-</u>
Total	<u>\$ 13,239</u>	<u>\$ 13,239</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

East Mountain High School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. The following inter fund payables and receivables balances were present at June 30, 2010:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 29,151
SEG Federal Stimulus	22,576	-
East Mountain HS Foundation	1,289	-
State Special Capital Outlay	1,121	-
SB 9 Capital Improvements	<u>4,165</u>	<u>-</u>
Total	<u>\$ 29,151</u>	<u>\$ 29,151</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in	\$
General Fund (deficit)	
Instructional Materials	(289)
Special Revenue fund (deficit)	
SEG Federal Stimulus	(3,427)
Total	<u>\$ (3,716)</u>

El Camino Real Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 18,575
Title 1	1,449	-
Teacher/Principal Training	14,546	-
IDEA B-Federal Stimulus	-	-
Libraries SB 301	2,580	-
State Special Capital Outlay	<u>-</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 18,575</u>	<u>\$ 18,575</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
Instructional Materials	\$ 4,857
Special Revenue fund (deficit)	
Food Services	2,346
Total	<u>\$ 7,203</u>

Gordon Bernell Charter Schools

A. Five funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operational

Instruction	\$ 35,576
Support Services	39,199
Instructional Materials	
Instruction	21,213
A Plus for Energy	
Instruction	2,126
2008 Library Book Fund	
Instruction	616
Capital Improvements SB-9	
Capital Outlay	5,574
Total	<u>\$ 104,304</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ 2,743	\$ -
Instructional Materials	-	91,807
IDEA B	41,627	-
Public School Capital Outlay	41,863	
SB 9 Capital Improvements	<u>5,574</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 91,807</u>	<u>\$ 91,807</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (42,740)
Special Revenue fund (deficit)	
SB 9 Capital Improvements	(5,574)
Total	<u>\$ (48,314)</u>

La Academia De Esperanza

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operational

Operation & Maintenance	\$ 4,148
-------------------------	----------

Public School Capital Outlay

Capital Outlay	<u>164,147</u>
Total	<u>\$ 168,295</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 546,643
Food Services	3,708	-
Title I	114,577	-
IDEA-B Entitlement	215,942	-
Teacher/Principal Training	8,858	-
IDEA B Federal Stimulus	158,275	-
Dual Credit	505	-
2008 Library GO Bonds	3,345	-
Public Schools Capital Outlay	<u>39,036</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 546,643</u>	<u>\$ 546,643</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

La Promesa Early Learning Center

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 23,658
Title I	2,259	-
Title III	6,734	-
Title I Federal Stimulus	2,887	-

Medicaid	3,705	-
EMSI	2,920	-
GO Student Library fund	3,140	-
SB 9 Capital improvement	<u>2,013</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 23,658</u>	<u>\$ 23,658</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

La Resolana Leadership Academy

A. One funds exceeded approved budgetary authority for the year ended June 30, 2010:

Food Services	
Food Services	<u>1,173</u>
Total	<u>\$ 1,173</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 26,502
Food Services	17,127	-
Teacher Principal Training	2,067	-
Title I Federal Stimulus	1,596	-
IDEA-B Federal Stimulus	188	-
SEG Federal Stimulus	<u>5,524</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 26,502</u>	<u>\$ 26,502</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

Special Revenue Funds (deficit)	
Food Services	<u>(27,276)</u>
Total	<u>\$ (27,276)</u>

Los Puentes Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 52,994
Title I IASA	12,983	-
IDEA B Entitlement	5,308	-
Teacher/Principal Training	1,391	-
Title I Federal Stimulus	8,805	-
IDEA B Federal Stimulus	15,350	-
School Improvement	7,909	-
Dual Credit	810	-
SB3333 GO Bond	<u>438</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 52,994</u>	<u>\$ 52,994</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Montessori Elementary

A. The following fund exceeded approved budgetary authority for the year ended June 30, 2010:

Public School Capital Outlay	
Capital Outlay	\$ <u>218,500</u>
Total	\$ <u><u>218,500</u></u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 12,405
IDEA B Entitlement	<u>12,405</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 12,405</u>	<u>\$ 12,405</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Montessori of the Rio Grande

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 5,287
SEG Federal Stimulus	1,925	-
SB9 Capital Improvements	<u>3,362</u>	<u>-</u>
Total	<u>\$ 5,287</u>	<u>\$ 5,287</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Mountain Mahogany Community School

B. A. The following fund exceeded approved budgetary authority for the year ended June 30, 2010:

EMSI		
Direct Instruction	\$ 6,536	
Support Services	<u>929</u>	
Total	<u>\$ 7,465</u>	

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 4,137
SEG Federal Stimulus	207	-
EMSI	3,313	-
Lengthening School Year	<u>617</u>	<u>-</u>
Total	<u>\$ 4,137</u>	<u>\$ 4,137</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Native America Community Academy

A. Ten funds exceeded approved budgetary authority for the year ended June 30, 2010:

General Fund

Instruction	\$ 8,348
Support Services	1,688
General Administration	11,541
School Administration	68,722
Transportation	
Instruction	2,170
Food Services	
Food Services Operations	83,968
Teacher/Principal Training	
School Administration	28
Indian Ed- Title VII	
Support Services- Students	6,335
State Equalization Guarantee	
Instruction	4,723
General Administration	10
Kellogg Fund/Kellogg Foundation	
School Administration	2,526
PNM Foundation Inc	
Support Services-Students	4,497
New Mexico Community Foundation	
Support Services-Students	58,054
Beginning Teacher Mentoring Program	
School Administration	110
Total	<u>\$ 252,720</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ 92,120	\$ -
Pupil Transportation	3,964	-
Instructional Materials	-	92,120
Athletics Fund	10,440	-
Teacher/Principal Training	9,342	-
Title I Federal Stimulus	28,065	-
SEG Federal Stimulus	9,322	-
Indian Educ. Act	23,417	-
Indian Ed Center for Excellence	20,970	-
Value Options/DOH	14,434	-
Kellogg Foundation	<u>-</u>	<u>119,954</u>
Total	<u>\$ 212,074</u>	<u>\$ 212,074</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in General Fund (deficit)	\$	
General Fund		(199,200)
Pupil Transportation		(3,964)
Special Revenue Funds (deficit)		
Athletics Fund		(10,440)
Total		<u>\$ (213,604)</u>

Nuestros Valores

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 36,690
Title I Federal Stimulus	26,598	-
SEG Federal Stimulus	2,346	-
2008 GO Bonds	1,246	-
City/County Grant	<u>6,500</u>	<u>-</u>
Total	<u>\$ 36,690</u>	<u>\$ 36,690</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in General Fund (deficit)	\$	
General Fund		<u>(1,955)</u>
Total		<u>\$ (1,955)</u>

Public Academy for Performing Arts

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2010:

IDEA B Federal Stimulus		
Direct Instruction	\$	27,382
PNM Foundation		
Support Services		<u>470</u>
Total		<u>\$ 27,852</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 290,854
IDEA-B Entitlement	20,112	-
Teacher/Principal Training	4,301	-
IDEA-B Federal Stimulus	44,236	-
2008 GO Bonds	3,093	-
Public School Capital Outlay	211,370	-
SB Improvements	<u>7,742</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 290,854</u>	<u>\$ 290,854</u>

C. No funds reported a deficit fund balance at June 30, 2010.

Ralph J. Bunche Academy

A. One funds exceeded approved budgetary authority for the year ended June 30, 2010.

EMSI

Instruction	\$ 1,113
Total	<u>\$ 1,113</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 27,798
Food Services	10,026	-
IDEA-B Entitlement	191	-
Title I	1,671	-
Title I Federal Stimulus	1,878	-
SEG Federal Stimulus	2,590	-
EMSI	1,749	-
Public School Capital Outlay	<u>9,693</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 27,798</u>	<u>\$ 27,798</u>

C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in

Special Revenue Fund (deficit)

Food Services	<u>(19,160)</u>
Total	<u>\$ (19,160)</u>

Robert F. Kennedy

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Food Services Operations	
Food	\$ 39,361
Title I	
Direct Instruction	1,637
IDEA B	
Direct Instruction	494
City/County Grants	
Support Services	315
Value Options DOH	
Support Services	<u>39</u>
Total	<u>\$ 41,846</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 229,339
Food Services Fund	17,172	-
Title I IASA	15,803	-
IDEA-B Entitlement	8,763	-
Title I School Improvement	5,674	-
Title I Federal Stimulus	1,452	-
IDEA-B Federal Stimulus	5,126	-
Title I IASA	39,319	-
SEG Federal Stimulus	75,720	-
SEG Federal Stimulus	5,962	-
Special Capital Outlay State	<u>54,348</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 229,339</u>	<u>\$ 229,339</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

Special Revenue Funds

Food Services	\$ 17,172
Special Capital Outlay	<u>25,000</u>
Total	<u>\$ 42,172</u>

School for Integrated Academics and Technologies Albuquerque

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 8,334
IDEA B Federal Stimulus	<u>8,334</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 8,334</u>	<u>\$ 8,334</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

South Valley Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 200,224
Title I	33,189	-
IDEA B Entitlement	4,518	-
Title I Federal Stimulus	44,458	-
Dual Credit	6,791	-
Library GO Bonds	3,356	-
Summer Reading Program	26,281	-
City County Grants	1,762	-
Special Capital Outlay	<u>79,869</u>	<u>-</u>
Total	<u>\$ 200,224</u>	<u>\$ 200,024</u>

- C. The following funds reported a deficit fund balance at June 30, 2010.

Undesignated, reported in

General (deficit)

Transportation (23,728)

Instructional Materials (891)

Special Revenue (deficit)

Food Services (3,178)

Total \$ (27,797)

Southwest Intermediate Learning Center (formerly La Luz de Monte)

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 6,799
Teacher/Principal Training	3,333	-
EMSI	1,011	-
SB9 Capital Improvement	<u>2,455</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 6,799</u>	<u>\$ 6,799</u>

- C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in

General Fund (deficit)	<u>(23,728)</u>
Total	<u>\$ (23,728)</u>

Southwest Primary Learning Center

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	-	\$ 9,872
Teacher/Principal Training	2,351	-
IDEA B Federal Stimulus	5,031	-
EMSI	167	-
SB 9 Capital Improvements	<u>2,323</u>	<u>-</u>
Total	<u>9,872</u>	<u>\$ 9,872</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

Southwest Secondary Learning Center

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 10,905
IDEA B Federal Stimulus	300	-
EMSI	1,638	-
City/County Grants	3,127	-
SB 9 Capital Improvements	<u>5,840</u>	<u>-</u>
Total	<u>\$ 10,905</u>	<u>\$ 10,905</u>

- C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in
General Fund (deficit)

General fund	(40,690)
Instructional materials	<u>(19)</u>
Total	<u>\$ (40,709)</u>

The Bataan Military Academy

- A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operational	
Direct Instruction	\$ 53,725
Federal Charter School Grant	
Direct Instruction	4,744
Special Capital Outlay	
Support Services	<u>31,229</u>
Total	<u>\$ 89,698</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 18,354
Instructional Materials	-	20,779
IDEA-B Federal Stimulus	494	-
SEG Federal Stimulus	2,175	-
Special Capital Outlay	<u>36,464</u>	<u>-</u>
Total	<u>\$ 39,133</u>	<u>\$ 39,133</u>

C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in	
General Fund (deficit)	<u>(96,192)</u>
Total	<u>\$ (96,192)</u>

The Learning Community Center

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 75,537
GO Bonds Laws of 2008	384	-
School Improvement Framework	35,000	-
Public School Capital Outlay	31,753	-
Special School Capital Outlay	<u>8,400</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 75,537</u>	<u>\$ 75,537</u>

C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in	
General Fund (deficit)	<u>(53,842)</u>
Total	<u>\$ (53,842)</u>

J. Litigation

Albuquerque Talent Development Secondary Charter School: The school has pending litigation arising from the termination of Director in the prior year.

Public Academy for Performing Arts: The school paid \$6,900 to buy-out telephone agreement due to early termination. It was determined that the school would pay \$55,000 to buy-out facility lease agreement due to early termination. This amount is included in Accounts Payable at year-end.

K. Contingencies

Southwest Secondary Learning Center: The school has \$118,470 in transportation funds. 50% of these funds are expected to be paid back to the Public Education Department.

L. Schedule of other governmental agreements

School Name	Name/Responsible Party	Program Description	Begin Date	End Date
Albuquerque Institute for Math & Science	University of New Mexico	Facilities use of UNM/Math & Science Curriculum	07/01/2009	06/12/2012
East Mountain High School	Central New Mexico Community College	Dual Credit Program	1/11/2009	6/30/2010
East Mountain High School	County of Bernalillo, New Mexico	Shared use and maintenance of gymnasium	10/19/2009	6/30/2035
La Promesa Charter School	Southwest Regional Education Center	Medicaid covered services	11/19/2009	11/19/2010
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities	07/31/2010	Cancellable upon termination
Nuestros Valores	Central New Mexico Community College	Dual credit listing, training	07/31/2009	06/30/2010
Nuestros Valores	Central New Mexico Community College	Dual credit listing, training	01/11/2009	06/30/2010
Public Academy for Performing Arts	Albuquerque Public Schools	Use of portable buildings	08/31/2009	06/30/2010
Robert F. Kennedy	University of New Mexico	College work study program	05/16/2009	05/14/2010
Robert F. Kennedy	Albuquerque Public Schools	Use of portable buildings	05/01/2009	07/01/2010
South Valley Academy	Public Education Department	eLearning Course Access	08/28/2009	06/30/2012
South Valley Academy	New Mexico Collaboration to End Hunger	Summer Food program	06/01/2010	07/31/2010

NOTE 19. Component Unit – Albuquerque Public Schools Foundation

The Albuquerque Public Schools Foundation is presented as a component unit under the State Audit Rule 2.2.2.12 C. 2b, where a 501c3 component unit organization has a gross annual income in excess of \$100,000. The following disclosures are presented for the Albuquerque Public Schools Foundation:

NATURE OF BUSINESS

The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25th 1995. The Foundation was

established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units.

The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than twenty-five members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years.

The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation within the meaning of Section 509(a) of the Code.

A Memorandum of Agreement (MOA) between the Foundation and APS was signed and executed on January 5, 2005.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Foundation have been prepared as a governmental not-for-profit organization on the accrual basis of accounting. The significant accounting policies utilized by the Foundation in the preparation of the financial statements are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting - The Foundation, a component unit of the Albuquerque Public Schools, prepares its financial statements in accordance with the accounting disclosure and reporting requirements under Governmental Accounting Standards Board (GASB) pronouncements, as the Foundation meets the criteria of a governmental entity for accounting purposes.

The Foundation's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Accordingly, revenues are recognized when they are earned and expenses are recognized as soon as the liability is incurred. Operating revenues and expenses are those incurred by the Foundation and events and activities that relate directly to the Foundation's staff and programs. Revenues from investments and revenues from restricted Trusts are considered non-operating.

B. Net Assets

Unrestricted net assets represent resources whose use is not limited or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions, and expirations of existing restrictions. Restricted expendable contributions are recorded as unrestricted to the extent the restrictions expire in the same reporting period.

Restricted expendable net assets represent resources whose use is limited by donors for the support of student programs. Such restrictions are legally enforceable. Restricted expendable net assets are released from restriction as their purpose restrictions are met.

Restricted unexpendable net assets are subject to donor-imposed restrictions that they be maintained permanently by the Foundation. This class of net assets consists of Bennett Endowment fund investments to be held indefinitely, the income from which is expendable to support APS student vision care costs.

C. Cash and Cash Equivalents

The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash and cash equivalents consist of cash on deposit with financial institutions and money market accounts.

D. Investments

Investments are reported at fair value. Unrestricted investments held by the Foundation have been classified as current based on the nature of the underlying investment securities. Other restricted investments have been classified as non current. The estimated fair value of investments is based on quoted market prices.

E. Revenue Recognition

The Foundation is accounted for as a governmental not-for-profit organization, and it follows revenue recognition rules as defined below:

Donations - The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

Pledges - Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities, or expenses depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

Contribution of Services and In-kind Revenues - Contributions of services are recognized in the financial statements of the Foundation only if the services received (a) create or enhance nonfinancial assets of the Foundation (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. The Foundation recognizes the value of such use as an in-kind donation received and as non-capitalized equipment expense.

Beneficial Interests in Remainder Trusts - A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interests in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of June 30, 2010 are classified in the accompanying financial statements as follows:

	<u>Carrying Value</u>
Cash and cash equivalents, <i>unrestricted</i>	\$ 777,498
Cash and cash equivalents, <i>restricted</i>	
Held in Agency account	533,146
Held in Endowment fund	157,599
Subtotal, <i>restricted</i>	<u>690,745</u>
Total cash and cash equivalents	<u>\$ 1,468,243</u>

A detail of the cash accounts at June 30, 2010 is included below:

Name of Depository	Account		Bank Balance	Reconciling Items	Reconciled Balance
	Name	Account Type			
Bank of America	Disbursement	Deposit	591,457	(58,311)	533,146
Bank of America	Operating	Deposit	714,007	(5,939)	708,068
Bank of Albuquerque	Investments	Money Market	227,029	-	227,029
			<u>\$ 1,532,493</u>	<u>(64,250)</u>	<u>1,468,243</u>

Deposits

Cash deposits are subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Foundation's deposits in financial institutions may not be returned to it. The Foundation's bank balance of deposits held in financial institutions at June 30, 2010 was \$1,532,493 and was fully insured by the Federal Deposit Insurance Corporation (FDIC) which provides insurance up to \$250,000 per depositor per institution and unlimited coverage for noninterest-bearing transaction accounts at participating FDIC-insured institutions effective through December 31, 2012. The Foundation does not require collateral on its cash deposits. Money market funds are not subject to custodial credit risk.

INVESTMENTS

Investment Policy Statement (IPS): In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments
- Foundation shall provide Investment Manager with all relevant information on its financial conditions and risk tolerances and shall notify Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed income - Domestic bonds
- Fixed income - Non-U.S. Bonds
- Fixed income - High Yield
- Equities - U.S. & Non U.S. within an International portfolio

Custodial Credit Risk – For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer), the Foundation will not be able to recover the value of its investments that are in the possession of that outside party. None of the Foundation's investments are exposed to custodial credit risks as they are held in the name of the Foundation.

A summary of the Foundation's investments at June 30, 2010 is as follows:

Investments	Maturity	Ratings	Market Value
Equity Mutual Funds	N/A	Not Rated	\$ 1,520,541
Fixed Income Mutual Funds	N/A	Not Rated	793,290
			<u>\$ 2,313,831</u>

A summary of the Foundation's endowment investments at June 30, 2010 is as follows:

Investments	Maturity	Ratings	Market Value
Equity Mutual Funds	N/A	Not Rated	\$ 307,430
Fixed Income Mutual Funds	N/A	Not Rated	<u>143,480</u>
			<u>\$ 450,910</u>

On May 11th, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net assets. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net assets upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net assets at termination was initially estimated using a value of \$1,800,000 in remaining net assets (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2010, the Trust distributed \$107,734 to the Foundation while \$113,247 was disbursed. The present value of the Trust increased by \$11,316 and the fair value of the Trust's assets increased by \$427,762 for the fiscal year ended June 30, 2010, respectively. This resulted in the recording of a beneficial interest in the Trust in the amount of \$1,799,050 for the year ended June 30, 2010. The 2010 changes in present and fair values are reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

In April of 2003, the Foundation was awarded an interest in the Guhl Charitable Trust for the purpose of funding programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust document calls for the distribution of an amount equal to 20% of the Trust's remaining assets to the Foundation upon termination on April 13, 2013. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was calculated using a discount rate of 5%. The present value of the Trust net assets at termination was estimated using a value of \$341,154 in remaining Trust assets (20% of \$1,705,772 [market value of trust as of June 30, 2010]) with a discount rate of 5% for 2.8 years. This resulted in the recording of a beneficial interest in the Guhl trust in the amount of \$297,737 for the fiscal year ended June 30, 2010. The increase in beneficial interest of \$24,686 is reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

RELATED PARTIES

District programs are the Secondary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2010, the Foundation received in-kind contributions from the District with a market value of \$331,364. The contributions included employee services valued at \$287,569 and donated supplies, travel and use of office facilities and equipment valued at \$43,795.

The Foundation has no employees of its own. During the year ended June 30, 2010, all Foundation staff members were employees of the District, however the Foundation reimbursed the District for one-half of the bookkeeper's compensation package, eighteen percent of the Executive Director's compensation package and all Foundation employee benefits at a rate of 26%.

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Special Revenue	Capital Projects	Total
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 12,994,648	\$ 9,273,572	\$ 22,268,220
Accounts receivable			
Taxes	-	-	-
Due from other governments	11,134,912	4,259,194	15,394,106
Interfund receivables	-	-	-
Other	-	-	-
Prepaid expenses & other assets	-	-	-
Inventory	-	-	-
Total assets	\$ 24,129,560	\$ 13,532,766	\$ 37,662,326
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 591,630	\$ 121,677	\$ 713,307
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	10,349,611	3,987,517	14,337,128
Due to other governments	251,806		251,806
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	4,118,235	-	4,118,235
Total liabilities	15,311,282	4,109,194	19,420,476
FUND BALANCES			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	8,818,278	-	8,818,278
Capital Projects	-	9,423,572	9,423,572
Total fund balances	8,818,278	9,423,572	18,241,850
Total liabilities and fund balances	\$ 24,129,560	\$ 13,532,766	\$ 37,662,326

Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Special Revenue	Capital Projects	Total
REVENUES			
State grants	\$ 8,603,078	\$ 19,667,042	28,270,120
Federal grants	43,695,270	-	43,695,270
Miscellaneous	3,369,131	3,610,706	6,979,837
Interest	4,167	25,601	29,768
Total revenues	<u>55,671,646</u>	<u>23,303,349</u>	<u>78,974,995</u>
EXPENDITURES			
Current:			
Instruction	34,677,270	(663)	34,676,607
Support Services			
Students	14,535,278	-	14,535,278
Instruction	1,498,973	-	1,498,973
General Administration	1,110,868	-	1,110,868
School Administration	2,124,094	-	2,124,094
Central Services	197,298	-	197,298
Operation & Maintenance of Plant	394,324	-	394,324
Student Transportation	91,736	-	91,736
Other Support Services	-	-	-
Food Services Operations	1,118,658	-	1,118,658
Community Service	-	-	-
Facilities, Supplies & Services	-	1,108,183	1,108,183
Debt service			
Principal	-	-	-
Interest	-	-	-
Capital outlay	-	9,147,569	9,147,569
Total expenditures	<u>55,748,499</u>	<u>10,255,089</u>	<u>66,003,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(76,853)</u>	<u>13,048,260</u>	<u>12,971,407</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers	(60,066)	77,500	17,434
Reimbursements to Grantors	(19,098)	-	(19,098)
Proceeds from bond issues	-	-	-
Total other financing sources (uses)	<u>(79,164)</u>	<u>77,500</u>	<u>(1,664)</u>
Net changes in fund balances	<u>(156,017)</u>	<u>13,125,760</u>	<u>12,969,743</u>
Fund balances - beginning of year	8,974,295	(3,702,188)	5,272,107
Fund balances - end of year	<u>\$ 8,818,278</u>	<u>\$ 9,423,572</u>	<u>\$ 18,241,850</u>

NONMAJOR SPECIAL REVENUE FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless Children (24113) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Private School Portion (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

IDEA-B Reallocation (24120) – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title I Section 1003G (24124) - To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

Partnerships in Charter Education Pilot (24129) – This grant establishes a statewide charter education program that supports expectations for charter education into every aspect of school life.

ELL Title III Incentive Awards (24143) – Incentive funds for programs serving the needs of English Language Learners.

Enhancing Education through Technology (E2T2) (24149) – Funding used to support the infusion of technology into the curriculum. Funds are earmarked for professional development.

Title V – Part-A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe and Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Learning Centers (24159) – To account for federal funds utilized to expand an after school, weekend, and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community of a classroom.

Title I-School Improvement (24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins (Secondary PY Unliquidated Obligations (24174), Secondary Redistribution (24176), HSTW-Current (24180), HSTW-Redistribution (24182)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Title I Stimulus (24201) -To support supplemental education services for Title I schools and fund district programs such as Explora, Pearson, Read 180, AVID, and Parent Involvement. To ensure all children receive the same high quality level of instruction and to assist schools in need of improvement.

IDEA-B Stimulus (24206) -Stimulus Funds to be used for two years to enhance education for students with disabilities. Same uses as the IDEA-B Entitlement 24106.

IDEA-B Preschool Stimulus (24209) – To contribute to the overall systemic improvement of dual language bilingual education services for Limited English Proficient students.

IDEA-B Early Intervention Services - Stimulus (24212) - A state determined percentage from the stimulus fund 24206 for early intervention for students that may need special assistance in education.

Education of Homeless Children - Stimulus (24213) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Stimulus-Private School Share (24215) A state determined percentage from the stimulus fund 24206 for private school students that may need special assistance in education.

Child Nutrition - Stimulus (24218) A state determined percentage from the stimulus fund for the assistance in Food services through purchase of equipment.

Title I-School Improvement – Stimulus (24262) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Teaching American History (25107) – To develop strategies and activities that will enhance the delivery of American History curriculum content.

Collaborative Research and Development (25112) – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education and 25147 - Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to Schools (25146) – To provide assistance in student transportation at Wilson, Emerson and Monte Vista Sites.

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Asthma Management (25168) - To recommend and implement better air quality in schools, as well as gathering data specifically related to Asthmatic students.

After-School (PICAASO) (25174) - Partnerships for Improving Collaboration for Academic After School Outcomes (PICAASO) SES to Improve academic outcomes based on NM Standards Based Assessment.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Center for Disease Control Prevention and Technology Assistance (25222) – To assist State and local health authorities and other health related organizations in controlling communicable diseases, chronic diseases and disorders, and other preventable health conditions. Investigations and evaluation of all methods of controlling or preventing disease and disability are carried out by providing epidemic aid, surveillance, technical assistance, consultation, and program support; and by providing leadership and coordination of joint national, State, and local efforts.

Carol M White Physical Fitness (25241) - The overall purpose of the award is to provide middle school physical education teachers with the technology to easily manage the recording of student mastery of PE standards and some health standards into a digital form.

Safe Drug Free School / Community- National Program (25243) - To evaluate and implement multiple programs in schools dealing with crisis intervention, health screening for young children, parent involvement, and preventative substance programs that align with the Federal BUSS program (Building Up Successful Students).

ABEC-Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

Wallace Foundation (26125) – Mentoring new principals and support for recruitment and training of aspiring principals

General Electric (26142) – This grant is for college bound II students at Valley Academy and is designed to encourage close cooperation between Valley High School and the University of New Mexico College of Engineering and Minority Recruitment Program.

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM

National Association of School Nurses (26168) – Provides a school nurse to serve as the Diabetes Management Mentor Nurse for the intervention school nurse caring for students with type 1 diabetes.

Microsoft Settlement Fund (26170) - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

Homeless Tutoring Project (26190) - Shall provide the means, motivation, and encouragement needed for homeless students to reach their potentials as productive members of society in an educational environment that treats all students with dignity and respect.

Dual Credit Instructional Materials (27103) – To provide instructional materials to students in specific schools for dual credits.

GO Student Library Funds (27105) – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family and Youth Resource Program PED (27140) – To account for revenues and expenditures from a state grant. The Family Resource and Youth Services has a goal of meeting the needs of all children and their families who reside in the community. The Schools to be served are Luis. E Armijo Elementary, Don Cecilio/ Northstar Elementary, Ton Serna Elementary, WLV Middle School and Valley Elementary and MS. Authority is the Family and Your Resource Act. Sec 22-2D.

Truancy Initiative (27141) – Assist school staffs in better record keeping of truancy so that early intervention techniques are applied to prevent dropout and habitual truancy.

Libraries GO Bonds Laws of 2004 (27145) - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education Act (27150) – To account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas / activities / strategies will be

deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) -To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Reading Materials Fund (27158) – To ensure that every student can read at grade level or above by the end of third grade. The Reading First program provides assistance to States and districts in establishing reading programs for students in kindergarten through third grade that are based on scientifically based reading research. Reading First also focuses on teacher development and ensuring that all teachers, including special education teachers, have the tools they need to effectively help their students learn to read. The program provides assistance to States and districts in preparing teachers to identify specific reading barriers facing their students.

School in Need of Improvement (27163) - To provide funds to schools identified as needing improvement in reading and math. Grant will fund one FTE certified teacher to provide additional research-based intervention to students not meeting proficiency levels on the NMSBA.

School Improvement Framework (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library.

21st Century Rio Grande Collaborative (27165) - Enhance academic achievement performance and literacy skills among high risk students and families.

Kindergarten Three Plus (27166) - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

21st Century Community Learning Center (27167) - Enhance participants' art skills, cultural awareness and physical fitness levels and enhance developmental and academic skills for students who will meet state and local academic achievement standards in reading and math.

After School Enrichment Program (27168) - After School programs to provide Enrichment, Physical Activity, and Nutrition Education. Promote critical thinking and collaborative techniques and prevent obesity for at risk students.

Pre Kindergarten Start Up Cost (27169) - Funds for new Pre K classrooms to order needed furniture and supplies.

Libraries SB-301 GO Bonds (27170) - State legislative funds to support school libraries through purchasing books, videos and additional materials.

Making Schools Work Outdoors - Washington MS (27503) - Grant specific to Washington Middle School for outdoor projects with approximately 550 students learning alternate methods for energy.

Making Schools Work Outdoors - Washington MS (27504) - Grant specific to Washington Middle School for outdoor projects with approximately 550 students learning alternate methods for energy.

Elementary Breakfast (27507) - To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Professional Development LaCueva/Eldorado (27515) - To be used for Professional Development of Educators in the La Cueva and Eldorado Clusters.

Youth Dance Program at Mission Ave (27516) - For students and families to participate in a best-practice, character-building youth dance program at Mission Avenue Elementary School.

Access for Black Student Organization to Improve Test Scores (27518) - The purpose of the award is to increase student achievement and graduation rates for participants in the Black Student Unions. This grant also provides mentoring and tutoring of students, college tours, and providing instructional materials. Approximately 350 students will be served

Fractal Foundation (27548) – To provide math workshops for students and teachers.

2008 SB471 Library Book (27549) - State legislative funds to support the purchase of school library books.

Graduation Reality and Dual Skills PED (28102) –This fund was created to work with at-risk students and students who deliver their babies.

Healthy Kids (28106) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

State Park Field Trips (28110) - These funds address Goal 1-Academic Excellence of the Instructional Master Plan by providing experiential learning activities for students at 11 school sites. Gaining knowledge and insights of New Mexico State Parks.

Healthy Kids (28112) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS.

CATCH (28140) – Coordinated Approach to Child Health-To assist with the physical and nutritional stability of the students. This grant is awarded to specific schools.

Regional Quality Center (28180) – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless Children 24113	IDEA-B Private School 24115	IDEA B Reallocation 24120
ASSETS					
Cash and cash equivalents	\$ 1,432,977	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	102,916	3,153	73,086	255,814
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 1,432,977</u>	<u>\$ 102,916</u>	<u>\$ 3,153</u>	<u>\$ 73,086</u>	<u>\$ 255,814</u>
LIABILITIES					
Accounts payable	\$ 692	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	102,916	3,153	73,086	255,814
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>692</u>	<u>102,916</u>	<u>3,153</u>	<u>73,086</u>	<u>255,814</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	1,432,285	-	-	-	-
Total fund balances	<u>1,432,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,432,977</u>	<u>\$ 102,916</u>	<u>\$ 3,153</u>	<u>\$ 73,086</u>	<u>\$ 255,814</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Title I Section 1003g 24124	Partnerships in Char Ed Pilot 24129	ELL Title III Incentive Awards 24143	Enhancing Ed Thru Tech (E2T2-C) 24149	Title V- Part A Innovative Ed Pro Strategies 24150
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	346	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 346</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	346	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 346</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Communities 24157	21st Century Community Learning Centers 24159	Title I School Improvement 24162
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	619,695	1,433,298	64,426	-	34,436
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 619,695</u>	<u>\$ 1,433,298</u>	<u>\$ 64,426</u>	<u>\$ -</u>	<u>\$ 34,436</u>
LIABILITIES					
Accounts payable	\$ 25,011	\$ 10,762	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	594,684	1,422,536	64,426	-	34,436
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>619,695</u>	<u>1,433,298</u>	<u>64,426</u>	<u>-</u>	<u>34,436</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 619,695</u>	<u>\$ 1,433,298</u>	<u>\$ 64,426</u>	<u>\$ -</u>	<u>\$ 34,436</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW Redist 24182	Title 1 Stimulus 24201
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	114,460	-	1,771	2,795	1,613,008
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 114,460</u>	<u>\$ -</u>	<u>\$ 1,771</u>	<u>\$ 2,795</u>	<u>\$ 1,613,008</u>
LIABILITIES					
Accounts payable	\$ 12,200	\$ -	\$ -	\$ -	\$ 361,935
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	102,260	-	1,771	2,795	1,251,073
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>114,460</u>	<u>-</u>	<u>1,771</u>	<u>2,795</u>	<u>1,613,008</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 114,460</u>	<u>\$ -</u>	<u>\$ 1,771</u>	<u>\$ 2,795</u>	<u>\$ 1,613,008</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	IDEA-B Stimulus 24206	IDEA-B Preschool Stimulus 24209	IDEA-B Early Intervention Stimulus 24212	Education of Homeless Children Stimulus 24213	IDEA-B Private School Stimulus 24215
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	3,017,917	20,491	645,972	953	28,441
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 3,017,917</u>	<u>\$ 20,491</u>	<u>\$ 645,972</u>	<u>\$ 953</u>	<u>\$ 28,441</u>
LIABILITIES					
Accounts payable	\$ 26,254	\$ 3,107	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	2,991,663	17,384	645,972	953	28,441
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>3,017,917</u>	<u>20,491</u>	<u>645,972</u>	<u>953</u>	<u>28,441</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 3,017,917</u>	<u>\$ 20,491</u>	<u>\$ 645,972</u>	<u>\$ 953</u>	<u>\$ 28,441</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Child Nutrition Stimulus 24218	Title I School Improvement Stimulus 24262	Teaching American History 25107	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 47,686
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	171,380	18,082	1,655	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 171,380</u>	<u>\$ 18,082</u>	<u>\$ 1,655</u>	<u>\$ 47,686</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	171,380	18,082	1,655	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>171,380</u>	<u>18,082</u>	<u>1,655</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	47,686
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,686</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 171,380</u>	<u>\$ 18,082</u>	<u>\$ 1,655</u>	<u>\$ 47,686</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School 25146	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
ASSETS					
Cash and cash equivalents	\$ -	\$ 173,777	\$ -	\$ 12,967	\$ 6,898,802
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	111,500	-	14,580	-	208,161
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 111,500</u>	<u>\$ 173,777</u>	<u>\$ 14,580</u>	<u>\$ 12,967</u>	<u>\$ 7,106,963</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 428	\$ 80
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	111,500	-	14,580	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>111,500</u>	<u>-</u>	<u>14,580</u>	<u>428</u>	<u>80</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	173,777	-	12,539	7,106,883
Total fund balances	<u>-</u>	<u>173,777</u>	<u>-</u>	<u>12,539</u>	<u>7,106,883</u>
Total liabilities and fund balances	<u>\$ 111,500</u>	<u>\$ 173,777</u>	<u>\$ 14,580</u>	<u>\$ 12,967</u>	<u>\$ 7,106,963</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Asthma Management 25168	After School (PICASSO) 25174	Indian Ed Formula Grant 25184	ROTC 25200	Smaller Learning Communities 25217
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	14,933	50,287	256,791	568	341,596
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 14,933</u>	<u>\$ 50,287</u>	<u>\$ 256,791</u>	<u>\$ 568</u>	<u>\$ 341,596</u>
LIABILITIES					
Accounts payable	\$ 331	\$ 12,994	\$ -	\$ -	\$ 90,033
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	14,602	37,293	256,791	568	251,563
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>14,933</u>	<u>50,287</u>	<u>256,791</u>	<u>568</u>	<u>341,596</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 14,933</u>	<u>\$ 50,287</u>	<u>\$ 256,791</u>	<u>\$ 568</u>	<u>\$ 341,596</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Ctr Disease Control/Prev Tech Asst 25222	Carol M. White Physical Fitness 25241	Safe Drug Free School Community 25243	ABEC Job Mentor 26118	Wallace Foundation 26125
ASSETS					
Cash and cash equivalents	\$ 45,108	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	20,611	217,958	61,573	11,766
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 45,108</u>	<u>\$ 20,611</u>	<u>\$ 217,958</u>	<u>\$ 61,573</u>	<u>\$ 11,766</u>
LIABILITIES					
Accounts payable	\$ -	\$ 334	\$ 18,642	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	20,277	199,316	61,573	11,766
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>20,611</u>	<u>217,958</u>	<u>61,573</u>	<u>11,766</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	45,108	-	-	-	-
Total fund balances	<u>45,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 45,108</u>	<u>\$ 20,611</u>	<u>\$ 217,958</u>	<u>\$ 61,573</u>	<u>\$ 11,766</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	General Electric 26142	Corporation for Public Broadcasting 26161	National Association of School Nurses 26168	Microsoft Settlement Funds 26170	Homeless Tutoring Project 26190
ASSETS					
Cash and cash equivalents	\$ 26,399	\$ 305,247	\$ -	\$ 1,203,143	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 26,399</u>	<u>\$ 305,247</u>	<u>\$ -</u>	<u>\$ 1,203,143</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ 11,756	\$ -	\$ 6,090	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	26,399	293,491	-	1,197,053	-
Total liabilities	<u>26,399</u>	<u>305,247</u>	<u>-</u>	<u>1,203,143</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 26,399</u>	<u>\$ 305,247</u>	<u>\$ -</u>	<u>\$ 1,203,143</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Dual Credit Instructional Materials 27103	GO Student Library Funds 27105	Technology for Education PED 27117	Incentives for School Imprv Act 27138	Family & Youth Resource Program 27140
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 2,420,521	\$ 127,582	\$ 240,828
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	294,531	-	-	10,978
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 294,531</u>	<u>\$ 2,420,521</u>	<u>\$ 127,582</u>	<u>\$ 251,806</u>
LIABILITIES					
Accounts payable	\$ -	\$ 4,559	\$ 6,422	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	289,972	-	-	-
Due to other governments	-	-	-	-	251,806
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	2,414,099	127,582	-
Total liabilities	<u>-</u>	<u>294,531</u>	<u>2,420,521</u>	<u>127,582</u>	<u>251,806</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 294,531</u>	<u>\$ 2,420,521</u>	<u>\$ 127,582</u>	<u>\$ 251,806</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Truancy Initiative 27141	Libraries GO Bonds Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 590
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	419	-	218,614	21,627	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 419</u>	<u>\$ -</u>	<u>\$ 218,614</u>	<u>\$ 21,627</u>	<u>\$ 590</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	419	-	218,614	21,627	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	590
Total liabilities	<u>419</u>	<u>-</u>	<u>218,614</u>	<u>21,627</u>	<u>590</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 419</u>	<u>\$ -</u>	<u>\$ 218,614</u>	<u>\$ 21,627</u>	<u>\$ 590</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Breakfast for Elementary Students 27155	Reading Materials 27158	School in Need of Improvement 27163	School Improvement Framework 27164	21st Century Rio Grande Collaborative 27165
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	127,053	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,053</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	127,053	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>127,053</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,053</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Kindergarten Three-Plus 27166	21st Century Learning Community Center 27167	After-School Enrichment Program 27168	Pre-K Start Up Costs 27169	Libraries SB-301 GO Bonds 27170
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	130,104	-	34,740	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 130,104</u>	<u>\$ -</u>	<u>\$ 34,740</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	130,104	-	34,740	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>130,104</u>	<u>-</u>	<u>34,740</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 130,104</u>	<u>\$ -</u>	<u>\$ 34,740</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2010

	Making Schools Work Outdoors Washington MS 27503	Making Schools Work Outdoors Washington MS 27504	Elementary Breakfast 27507	Professional Development at La Cueva & Eldorado 27515	Youth Dance Program at Mission Ave 27516
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2010

	Access for Black Student Org to Improve Test Scores 27518	Fractal Foundation 27548	2008 SB 471 Library Book 27549	Graduation Reality & Dual Skills 28102	Healthy Kids 28106
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 8	\$ 380	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	6,846	-	-	4,304
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 6,846</u>	<u>\$ 8</u>	<u>\$ 380</u>	<u>\$ 4,304</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	6,846	-	-	4,304
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	8	380	-
Total liabilities	<u>-</u>	<u>6,846</u>	<u>8</u>	<u>380</u>	<u>4,304</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 6,846</u>	<u>\$ 8</u>	<u>\$ 380</u>	<u>\$ 4,304</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	State Park Field Trips 28110	Healthy Kids 28112	CATCH 28140	Regional Quality Center 28180	Private Dir Grants (Categorical) 29102
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 6	\$ 58,627	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	3,754	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 3,754</u>	<u>\$ 6</u>	<u>\$ 58,627</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	3,754	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	6	58,627	-
Total liabilities	<u>-</u>	<u>3,754</u>	<u>6</u>	<u>58,627</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 3,754</u>	<u>\$ 6</u>	<u>\$ 58,627</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	City/County Grants 29107	Total
ASSETS		
Cash and cash equivalents	\$ -	\$ 12,994,648
Accounts receivable		
Taxes	-	-
Due from other governments	747,523	11,134,912
Interfund receivables	-	-
Other	-	-
Inventory	-	-
Total assets	\$ 747,523	\$ 24,129,560
LIABILITIES		
Accounts payable	\$ -	\$ 591,630
Accrued expenses	-	-
Accrued compensated absences	-	-
Interfund payables	747,523	10,349,611
Due to other governments	-	251,806
Deferred revenue - property taxes	-	-
Deferred revenue - other	-	4,118,235
Total liabilities	747,523	15,311,282
FUND BALANCES		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	-	-
Reserved for capital projects	-	-
Unreserved		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in:		
General Fund	-	-
Special Revenue Funds	-	8,818,278
Total fund balances	-	8,818,278
Total liabilities and fund balances	\$ 747,523	\$ 24,129,560

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010**

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless Children 24113	IDEA-B Private School 24115	IDEA-B Reallocation 24120
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	-	357,528	39,284	97,077	255,814
Miscellaneous	948,666	-	-	-	-
Interest	4,167	-	-	-	-
Total revenues	<u>952,833</u>	<u>357,528</u>	<u>39,284</u>	<u>97,077</u>	<u>255,814</u>
EXPENDITURES					
Current:					
Instruction	668,952	-	39,284	-	255,814
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	11,013	-	-	-
School Administration	-	364,120	-	97,077	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>668,952</u>	<u>375,133</u>	<u>39,284</u>	<u>97,077</u>	<u>255,814</u>
Excess (deficiency) of revenues over (under) expenditures	<u>283,881</u>	<u>(17,605)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	17,605	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>17,605</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>283,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>1,148,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>1,432,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Title I Section 1003g 24124	Partnerships in Char Ed Pilot 24129	ELL Title III Incentive Awards 24143	Enhancing Ed Thru Tech (E2T2-C) 24149	Title V- Part A Innovative Ed Pro Strategies 24150
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	24,185	46,416	10,309	-	322
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>24,185</u>	<u>46,416</u>	<u>10,309</u>	<u>-</u>	<u>322</u>
EXPENDITURES					
Current:					
Instruction	24,185	-	10,309	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>24,185</u>	<u>-</u>	<u>10,309</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>46,416</u>	<u>-</u>	<u>-</u>	<u>322</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	(46,416)	-	-	(322)
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(46,416)</u>	<u>-</u>	<u>-</u>	<u>(322)</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Communities 24157	21st Century Community Learning Centers 24159	Title I School Improvement 24162
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	833,133	4,688,217	318,704	24,413	88,984
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>833,133</u>	<u>4,688,217</u>	<u>318,704</u>	<u>24,413</u>	<u>88,984</u>
EXPENDITURES					
Current:					
Instruction	518,602	4,483,900	19,992	24,413	88,984
Support Services					
Students	93,136	-	289,541	-	-
Instruction	196,836	-	-	-	-
General Administration	24,559	126,307	9,171	-	-
School Administration	-	-	-	-	-
Central Services	-	78,010	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>833,133</u>	<u>4,688,217</u>	<u>318,704</u>	<u>24,413</u>	<u>88,984</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010**

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW Current 24182	Title 1 Stimulus 24201
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	950,941	115,377	49,083	29,035	13,611,640
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>950,941</u>	<u>115,377</u>	<u>49,083</u>	<u>29,035</u>	<u>13,611,640</u>
EXPENDITURES					
Current:					
Instruction	719,965	85,548	49,083	28,430	12,189,770
Support Services					
Students	196,176	17,365	-	-	532,791
Instruction	-	-	-	-	-
General Administration	20,870	2,229	-	605	396,057
School Administration	13,930	10,235	-	-	495
Central Services	-	-	-	-	82,410
Operation & Maintenance of Plant	-	-	-	-	372,631
Student Transportation	-	-	-	-	37,486
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay					
Total expenditures	<u>950,941</u>	<u>115,377</u>	<u>49,083</u>	<u>29,035</u>	<u>13,611,640</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010**

	IDEA-B Stimulus 24206	IDEA-B Preschool Stimulus 24209	IDEA-B Early Intervention Stimulus 24212	Education of Homeless Children Stimulus 24213	IDEA-B Private School Stimulus 24215
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	7,625,492	188,087	2,994,965	24,567	79,817
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>7,625,492</u>	<u>188,087</u>	<u>2,994,965</u>	<u>24,567</u>	<u>79,817</u>
EXPENDITURES					
Current:					
Instruction	651,940	9,016	2,994,965	23,854	-
Support Services					
Students	6,671,867	172,919	-	-	79,817
Instruction	-	-	-	-	-
General Administration	215,698	6,152	-	713	-
School Administration	85,987	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>7,625,492</u>	<u>188,087</u>	<u>2,994,965</u>	<u>24,567</u>	<u>79,817</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Child Nutrition Stimulus 24218	Title I School Improvement Stimulus 24262	Teaching American History 25107	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	241,034	1,275,765	423,992	9,855	593,284
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>241,034</u>	<u>1,275,765</u>	<u>423,992</u>	<u>9,855</u>	<u>593,284</u>
EXPENDITURES					
Current:					
Instruction	-	1,275,765	293,279	9,855	567,745
Support Services					
Students	-	-	130,481	-	10,447
Instruction	-	-	-	-	-
General Administration	-	-	-	-	581
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	232	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	241,034	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>241,034</u>	<u>1,275,765</u>	<u>423,992</u>	<u>9,855</u>	<u>578,773</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,511</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	33,175
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,175</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,686</u>
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,686</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School 25146	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	144,666	228,484	22,209	17,894	3,347,045
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	144,666	228,484	22,209	17,894	3,347,045
EXPENDITURES					
Current:					
Instruction	134,874	-	2,334	-	247,713
Support Services					
Students	-	54,707	19,875	5,355	3,698,647
Instruction	9,362	-	-	-	-
General Administration	174	-	-	-	102,165
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	256	-	-	-	17,528
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	144,666	54,707	22,209	5,355	4,066,053
Excess (deficiency) of revenues over (under) expenditures	-	173,777	-	12,539	(719,008)
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	173,777	-	12,539	(719,008)
Fund balances - beginning of year	-	-	-	-	7,825,891
Fund balances - end of year	-	173,777	-	12,539	7,106,883

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010**

	Asthma Management 25168	After School (PICASSO) 25174	Indian Ed Formula Grant 25184	ROTC 25200	Smaller Learning Communities 25217
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	223,277	443,759	1,062,928	14,857	1,511,155
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>223,277</u>	<u>443,759</u>	<u>1,062,928</u>	<u>14,857</u>	<u>1,511,155</u>
EXPENDITURES					
Current:					
Instruction	-	430,451	1,014,747	14,857	1,071,432
Support Services					
Students	220,574	-	-	-	-
Instruction	-	-	2,517	-	398,868
General Administration	2,703	13,308	12,697	-	40,855
School Administration	-	-	-	-	-
Central Services	-	-	32,967	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>223,277</u>	<u>443,759</u>	<u>1,062,928</u>	<u>14,857</u>	<u>1,511,155</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Ctr Disease Control/Prev Tech Asst 25222	Carol M White Physical Fitness 25241	Safe Drug Free School Community 25243	ABEC Job Mentor 26118	Wallace Foundation 26125
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	99,125	157,059	1,425,492	-	-
Miscellaneous	-	-	-	141,019	200,000
Interest	-	-	-	-	-
Total revenues	<u>99,125</u>	<u>157,059</u>	<u>1,425,492</u>	<u>141,019</u>	<u>200,000</u>
EXPENDITURES					
Current:					
Instruction	-	152,733	28,775	139,459	21,955
Support Services					
Students	52,399	-	1,351,788	1,560	-
Instruction	-	-	-	-	-
General Administration	1,618	4,326	41,252	-	-
School Administration	-	-	-	-	178,045
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	3,677	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>54,017</u>	<u>157,059</u>	<u>1,425,492</u>	<u>141,019</u>	<u>200,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	45,108	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>45,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	General Electric 26142	Corporation for Public Broadcasting 26161	National Association of School Nurses 26168	Microsoft Settlement Funds 26170	Homeless Tutoring Project 26190
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	112,870	194,461	6,935	86,113	3,623
Interest	-	-	-	-	-
Total revenues	112,870	194,461	6,935	86,113	3,623
EXPENDITURES					
Current:					
Instruction	97,859	-	-	-	3,623
Support Services					
Students	11,856	194,461	6,935	-	-
Instruction	-	-	-	86,113	-
General Administration	3,155	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	112,870	194,461	6,935	86,113	3,623
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING					
SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010**

	Dual Credit Instructional Materials 27103	GO Student Library 27105	Technology for Education PED 27117	Incentives for School Imprv Act 27138	Family & Youth Resource Program 27140
REVENUES					
Property taxes	-	-	-	-	-
State grants	48,182	507,337	998,111	210,267	177,781
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>48,182</u>	<u>507,337</u>	<u>998,111</u>	<u>210,267</u>	<u>177,781</u>
EXPENDITURES					
Current:					
Instruction	48,182	-	21,341	191,169	52,481
Support Services					
Students	-	-	-	-	125,300
Instruction	-	507,337	-	-	-
General Administration	-	-	27,850	-	-
School Administration	-	-	948,920	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>48,182</u>	<u>507,337</u>	<u>998,111</u>	<u>191,169</u>	<u>177,781</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,098</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	(19,098)	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,098)</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010**

	Truancy Initiative 27141	Libraries GO Bonds Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154
REVENUES					
Property taxes	-	-	-	-	-
State grants	9,848	-	1,173,787	49,435	411,824
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	9,848	-	1,173,787	49,435	411,824
EXPENDITURES					
Current:					
Instruction	241	-	1,145,448	44,389	399,877
Support Services					
Students	9,607	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	28,339	1,135	11,947
School Administration	-	-	-	-	-
Central Services	-	-	-	3,911	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	9,848	-	1,173,787	49,435	411,824
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010**

	Breakfast for Elementary Students 27155	Reading Materials 27158	School in Need of Improvement 27163	School Improvement Framework 27164	21st Century Rio Grande Collaborative 27165
REVENUES					
Property taxes	-	-	-	-	-
State grants	877,624	-	437,400	3,932	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>877,624</u>	<u>-</u>	<u>437,400</u>	<u>3,932</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	-	437,400	3,932	27,575
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	877,624	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>877,624</u>	<u>-</u>	<u>437,400</u>	<u>3,932</u>	<u>27,575</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(27,575)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	27,575
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,575</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Kindergarten Three-Plus 27166	21st Century Learning Community Center 27167	After-School Enrichment Program 27168	Pre-K Start Up Costs 27169	Libraries SB-301 GO Bonds 27170
REVENUES					
Property taxes	-	-	-	-	-
State grants	3,038,257	42,002	238,474	-	217
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	3,038,257	42,002	238,474	-	217
EXPENDITURES					
Current:					
Instruction	2,114,800	(796)	238,774	62,063	-
Support Services					
Students	301,793	-	-	-	-
Instruction	-	-	-	-	217
General Administration	-	-	-	-	-
School Administration	425,285	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	54,250	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,896,128	(796)	238,774	62,063	217
Excess (deficiency) of revenues over (under) expenditures	142,129	42,798	(300)	(62,063)	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	(142,129)	(42,798)	300	62,063	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	(142,129)	(42,798)	300	62,063	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Making Schools Work Outdoors Washington MS 27503	Making Schools Work Outdoors Washington MS 27504	Elementary Breakfast 27507	Professional Development at La Cueva & Eldorado 27515	Youth Dance Program at Mission Ave 27516
REVENUES					
Property taxes	-	-	-	-	-
State grants	948	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	948	-	-	-	-
EXPENDITURES					
Current:					
Instruction	948	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	948	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Access for Black Student Org to Improve Test Scores 27518	Fractal Foundation 27548	2008 SB 471 Library Book 27549	Graduation Reality & Dual Skills 28102	Healthy Kids 28106
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	23,255	267,801	9,149	4,304
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	23,255	267,801	9,149	4,304
EXPENDITURES					
Current:					
Instruction	-	23,230	-	9,149	-
Support Services					
Students	-	-	-	-	4,304
Instruction	-	-	267,801	-	-
General Administration	-	25	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	23,255	267,801	9,149	4,304
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	State Park Field Trips 28110	Healthy Kids 28112	CATCH 28140	Regional Quality Center 28180	Private Dir Grants (Categorical) 29102
REVENUES					
Property taxes	-	-	-	-	-
State grants	7,830	4,970	894	59,449	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	45,090
Interest	-	-	-	-	-
Total revenues	7,830	4,970	894	59,449	45,090
EXPENDITURES					
Current:					
Instruction	7,830	4,970	894	42,039	44,824
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	15,922	-
General Administration	-	-	-	1,488	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	7,830	4,970	894	59,449	44,824
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	266
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	(266)
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(266)
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	<u>City/County Grants 29107</u>	<u>Total</u>
REVENUES		
Property taxes	-	-
State grants	-	8,603,078
Federal grants	-	43,695,270
Miscellaneous	1,630,354	3,369,131
Interest	-	4,167
Total revenues	<u>1,630,354</u>	<u>55,671,646</u>
EXPENDITURES		
Current:		
Instruction	1,362,048	34,677,270
Support Services		
Students	281,577	14,535,278
Instruction	14,000	1,498,973
General Administration	3,876	1,110,868
School Administration	-	2,124,094
Central Services	-	197,298
Operation & Maintenance of Plant	-	394,324
Student Transportation	-	91,736
Other Support Services	-	-
Food Services Operations	-	1,118,658
Community Service	-	-
Debt service		
Principal	-	-
Interest	-	-
Bond Issuance Costs	-	-
Capital outlay	-	-
Total expenditures	<u>1,661,501</u>	<u>55,748,499</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,147)</u>	<u>(76,853)</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers	31,147	(60,066)
Reimbursement to Grantor	-	(19,098)
Proceeds from bond issues	-	-
Total other financing sources (uses)	<u>31,147</u>	<u>(79,164)</u>
Net changes in fund balances	-	(156,017)
Fund balances - beginning of year	-	8,974,295
Fund balances - end of year	<u>-</u>	<u>8,818,278</u>

Athletics Special Revenue Fund (22000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	725,000	725,000	948,666	223,666
Interest	-	-	4,167	4,167
Total revenues	<u>725,000</u>	<u>725,000</u>	<u>952,833</u>	<u>227,833</u>
EXPENDITURES				
Current:				
Instruction	1,914,178	1,873,404	668,260	1,205,144
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,914,178</u>	<u>1,873,404</u>	<u>668,260</u>	<u>1,205,144</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,189,178)</u>	<u>(1,148,404)</u>	<u>284,573</u>	<u>1,432,977</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	1,189,178	1,148,404	-	(1,148,404)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>1,189,178</u>	<u>1,148,404</u>	<u>-</u>	<u>(1,148,404)</u>
Net changes in fund balances	-	-	284,573	284,573
Fund balances - beginning of year	-	-	1,148,404	1,148,404
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,432,977</u>	<u>\$ 1,432,977</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(692)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 283,881</u>	

Preschool IDEA-B Special Revenue Fund (322)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	324,453	509,646	341,857	(167,789)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>324,453</u>	<u>509,646</u>	<u>341,857</u>	<u>(167,789)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	13,351	15,210	11,013	4,197
School Administration	311,102	494,436	364,120	130,316
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>324,453</u>	<u>509,646</u>	<u>375,133</u>	<u>134,513</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(33,276)</u>	<u>(33,276)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	17,605	17,605
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>17,605</u>	<u>17,605</u>
Net changes in fund balances	-	-	(15,671)	(15,671)
Fund balances - beginning of year	-	-	(87,245)	(87,245)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,916)</u>	<u>\$ (102,916)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,671	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Education of Homeless Children Special Revenue Fund (217)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,000	41,152	1,152
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>40,000</u>	<u>41,152</u>	<u>1,152</u>
EXPENDITURES				
Current:				
Instruction	-	40,000	39,284	716
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>40,000</u>	<u>39,284</u>	<u>716</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,868</u>	<u>1,868</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,868	1,868
Fund balances - beginning of year	-	-	(5,021)	(5,021)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,153)</u>	<u>\$ (3,153)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,868)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Entitlement IDEA-B Private School Proportionate Share Special Revenue Fund (320)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	97,103	97,103	23,991	(73,112)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>97,103</u>	<u>97,103</u>	<u>23,991</u>	<u>(73,112)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	97,103	97,103	97,077	26
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>97,103</u>	<u>97,103</u>	<u>97,077</u>	<u>26</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(73,086)</u>	<u>(73,086)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(73,086)	(73,086)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,086)</u>	<u>\$ (73,086)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			73,086	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

IDEA_B Reallocation Special Revenue Fund (325)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	255,814	-	(255,814)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>255,814</u>	<u>-</u>	<u>(255,814)</u>
EXPENDITURES				
Current:				
Instruction	-	255,814	255,814	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>255,814</u>	<u>255,814</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(255,814)</u>	<u>(255,814)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(255,814)	(255,814)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (255,814)</u>	<u>\$ (255,814)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			255,814	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Title I Section 300G Special Revenue Fund (450)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	68,989	24,380	91,445	67,065
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>68,989</u>	<u>24,380</u>	<u>91,445</u>	<u>67,065</u>
EXPENDITURES				
Current:				
Instruction	68,989	24,380	24,185	195
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>68,989</u>	<u>24,380</u>	<u>24,185</u>	<u>195</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>67,260</u>	<u>67,260</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	67,260	67,260
Fund balances - beginning of year	-	-	(67,606)	(67,606)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (346)</u>	<u>\$ (346)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(67,260)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Partnerships in Charter Education Special Revenue Fund (409)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(46,416)	(46,416)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(46,416)</u>	<u>(46,416)</u>
Net changes in fund balances	-	-	(46,416)	(46,416)
Fund balances - beginning of year	-	-	46,416	46,416
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			46,416	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

ELL Title III Incentive Awards Special Revenue Fund (421)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,305	10,309	(5,996)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>16,305</u>	<u>10,309</u>	<u>(5,996)</u>
EXPENDITURES				
Current:				
Instruction	-	16,305	10,309	5,996
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>16,305</u>	<u>10,309</u>	<u>5,996</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Enhancing Education Through Technology (E2T2) Special Revenue Fund (443)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	108,629	1,762	69,699	67,937
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>108,629</u>	<u>1,762</u>	<u>69,699</u>	<u>67,937</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,542	-	-	-
School Administration	107,087	1,762	1,761	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>108,629</u>	<u>1,762</u>	<u>1,761</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>67,938</u>	<u>67,938</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	67,938	67,938
Fund balances - beginning of year	-	-	(67,938)	(67,938)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(69,699)	
Adjustments to expenditures			1,761	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Title V-Part A Innovative Ed Pro Strategies Special Revenue Fund (645)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,141	1,141
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(322)	(322)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(322)</u>	<u>(322)</u>
Net changes in fund balances	-	-	819	819
Fund balances - beginning of year	-	-	(819)	(819)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(819)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

English Language Acquisition Special Revenue Fund (688)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,671,667	2,131,796	493,720	(1,638,076)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,671,667</u>	<u>2,131,796</u>	<u>493,720</u>	<u>(1,638,076)</u>
EXPENDITURES				
Current:				
Instruction	1,283,628	1,742,689	502,303	1,240,386
Support Services				
Students	207,526	43,596	93,217	(49,621)
Instruction	25,000	50,747	196,836	(146,089)
General Administration	46,977	47,963	24,559	23,404
School Administration	108,536	246,801	-	246,801
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,671,667</u>	<u>2,131,796</u>	<u>816,915</u>	<u>1,314,881</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(323,195)</u>	<u>(323,195)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(323,195)	(323,195)
Fund balances - beginning of year	-	-	(271,489)	(271,489)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (594,684)</u>	<u>\$ (594,684)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			339,413	
Adjustments to expenditures			(16,218)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Teacher / Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,992,660	5,611,309	4,252,118	(1,359,191)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,992,660</u>	<u>5,611,309</u>	<u>4,252,118</u>	<u>(1,359,191)</u>
EXPENDITURES				
Current:				
Instruction	5,482,461	5,129,061	4,473,138	655,923
Support Services				
Students	-	-	-	-
Instruction	1,398	-	-	-
General Administration	152,860	126,307	126,307	-
School Administration	253,500	253,500	-	253,500
Central Services	102,441	102,441	78,010	24,431
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,992,660</u>	<u>5,611,309</u>	<u>4,677,455</u>	<u>933,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(425,337)</u>	<u>(425,337)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(425,337)	(425,337)
Fund balances - beginning of year	-	-	(997,199)	(997,199)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,422,536)</u>	<u>\$ (1,422,536)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			436,099	
Adjustments to expenditures			(10,762)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Safe and Drug Free Schools and Community Special Revenue Fund (638)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	437,798	598,220	310,354	(287,866)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>437,798</u>	<u>598,220</u>	<u>310,354</u>	<u>(287,866)</u>
EXPENDITURES				
Current:				
Instruction	55,251	55,251	19,992	35,259
Support Services				
Students	360,725	521,147	289,578	231,569
Instruction	-	-	-	-
General Administration	21,822	21,822	9,171	12,651
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>437,798</u>	<u>598,220</u>	<u>318,741</u>	<u>279,479</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(8,387)</u>	<u>(8,387)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(8,387)	(8,387)
Fund balances - beginning of year	-	-	(56,039)	(56,039)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,426)</u>	<u>\$ (64,426)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			8,350	
Adjustments to expenditures			37	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

21St Century Community Learning Centers Special Revenue Fund (401, 658, 678)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	99,125	39,224	213,251	174,027
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>99,125</u>	<u>39,224</u>	<u>213,251</u>	<u>174,027</u>
EXPENDITURES				
Current:				
Instruction	99,125	39,224	39,224	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>99,125</u>	<u>39,224</u>	<u>39,224</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>174,027</u>	<u>174,027</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	174,027	174,027
Fund balances - beginning of year	-	-	(174,027)	(174,027)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(188,838)	
Adjustments to expenditures			14,811	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Title I School Improvement Special Revenue Fund (418, 623)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	104,295	91,041	157,052	66,011
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>104,295</u>	<u>91,041</u>	<u>157,052</u>	<u>66,011</u>
EXPENDITURES				
Current:				
Instruction	104,295	91,041	89,083	1,958
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>104,295</u>	<u>91,041</u>	<u>89,083</u>	<u>1,958</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>67,969</u>	<u>67,969</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	67,969	67,969
Fund balances - beginning of year	-	-	(102,405)	(102,405)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,436)</u>	<u>\$ (34,436)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(68,068)	
Adjustments to expenditures			99	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	145,000	976,348	1,039,179	62,831
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>145,000</u>	<u>976,348</u>	<u>1,039,179</u>	<u>62,831</u>
EXPENDITURES				
Current:				
Instruction	141,134	712,321	709,537	2,784
Support Services				
Students	3,866	219,398	196,176	23,222
Instruction	-	-	-	-
General Administration	-	29,137	20,870	8,267
School Administration	-	15,492	13,930	1,562
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>145,000</u>	<u>976,348</u>	<u>940,513</u>	<u>35,835</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>98,666</u>	<u>98,666</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	98,666	98,666
Fund balances - beginning of year	-	-	(200,926)	(200,926)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,260)</u>	<u>\$ (102,260)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(88,238)	
Adjustments to expenditures			(10,428)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (436)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	116,565	251,238	115,377	(135,861)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>116,565</u>	<u>251,238</u>	<u>115,377</u>	<u>(135,861)</u>
EXPENDITURES				
Current:				
Instruction	86,731	205,124	85,548	119,576
Support Services				
Students	16,751	17,367	17,365	2
Instruction	-	-	-	-
General Administration	2,649	2,229	2,229	-
School Administration	10,434	10,238	10,235	3
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>116,565</u>	<u>234,958</u>	<u>115,377</u>	<u>119,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>16,280</u>	<u>-</u>	<u>(16,280)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	(16,280)	-	16,280
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(16,280)</u>	<u>-</u>	<u>16,280</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins HSTW- Current Special Revenue Fund (411)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	16,741	56,487	70,425	13,938
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>16,741</u>	<u>56,487</u>	<u>70,425</u>	<u>13,938</u>
EXPENDITURES				
Current:				
Instruction	16,741	56,487	49,083	7,404
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>16,741</u>	<u>56,487</u>	<u>49,083</u>	<u>7,404</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>21,342</u>	<u>21,342</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	21,342	21,342
Fund balances - beginning of year	-	-	(23,113)	(23,113)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,771)</u>	<u>\$ (1,771)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(21,342)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl Perkins HSTW Redistribution Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	26,653	32,792	26,240	(6,552)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>26,653</u>	<u>32,792</u>	<u>26,240</u>	<u>(6,552)</u>
EXPENDITURES				
Current:				
Instruction	26,653	32,792	28,430	4,362
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	605	(605)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>26,653</u>	<u>32,792</u>	<u>29,035</u>	<u>3,757</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,795)</u>	<u>(2,795)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,795)	(2,795)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,795)</u>	<u>\$ (2,795)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,795	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Title 1 Stimulus Special Revenue Fund

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,582,697	23,290,520	13,932,765	(9,357,755)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>12,582,697</u>	<u>23,290,520</u>	<u>13,932,765</u>	<u>(9,357,755)</u>
EXPENDITURES				
Current:				
Instruction	10,940,018	20,462,280	12,166,910	8,295,370
Support Services				
Students	848,878	1,458,890	532,791	926,099
Instruction	-	-	-	-
General Administration	295,555	737,774	396,057	341,717
School Administration	-	874	495	379
Central Services	97,665	97,665	2,471	95,194
Operation & Maintenance of Plant	-	495,551	113,495	382,056
Student Transportation	400,581	37,486	37,486	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>12,582,697</u>	<u>23,290,520</u>	<u>13,249,705</u>	<u>10,040,815</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>683,060</u>	<u>683,060</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	683,060	683,060
Fund balances - beginning of year	-	-	(1,934,133)	(1,934,133)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,251,073)</u>	<u>\$ (1,251,073)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(321,125)	
Adjustments to expenditures			(361,935)	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

IDEA-B Stimulus Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	11,228,879	20,967,119	4,611,839	(16,355,280)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>11,228,879</u>	<u>20,967,119</u>	<u>4,611,839</u>	<u>(16,355,280)</u>
EXPENDITURES				
Current:				
Instruction	1,309,234	4,611,500	651,940	3,959,560
Support Services				
Students	9,519,034	15,737,441	6,645,613	9,091,828
Instruction	-	-	-	-
General Administration	362,611	448,274	215,698	232,576
School Administration	38,000	169,904	85,987	83,917
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>11,228,879</u>	<u>20,967,119</u>	<u>7,599,238</u>	<u>13,367,881</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,987,399)</u>	<u>(2,987,399)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,987,399)	(2,987,399)
Fund balances - beginning of year	-	-	(4,264)	(4,264)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,991,663)</u>	<u>\$ (2,991,663)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,013,653	
Adjustments to expenditures			(26,254)	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

IDEA-B Preschool Stimulus Special Revenue Fund (326)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	501,516	990,935	171,254	(819,681)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>501,516</u>	<u>990,935</u>	<u>171,254</u>	<u>(819,681)</u>
EXPENDITURES				
Current:				
Instruction	-	20,000	9,016	10,984
Support Services				
Students	498,144	941,254	169,812	771,442
Instruction	-	-	-	-
General Administration	3,372	29,681	6,152	23,529
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>501,516</u>	<u>990,935</u>	<u>184,980</u>	<u>805,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(13,726)</u>	<u>(13,726)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(13,726)</u>	<u>(13,726)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(3,658)</u>	<u>(3,658)</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,384)</u>	<u>\$ (17,384)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,833	
Adjustments to expenditures			(3,107)	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

IDEA-B Early Intervention Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,185,930	3,722,132	2,349,613	(1,372,519)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,185,930</u>	<u>3,722,132</u>	<u>2,349,613</u>	<u>(1,372,519)</u>
EXPENDITURES				
Current:				
Instruction	301,370	3,718,734	2,994,965	723,769
Support Services				
Students	884,560	-	-	-
Instruction	-	-	-	-
General Administration	-	3,398	-	3,398
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,185,930</u>	<u>3,722,132</u>	<u>2,994,965</u>	<u>727,167</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(645,352)</u>	<u>(645,352)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(645,352)	(645,352)
Fund balances - beginning of year	-	-	(620)	(620)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (645,972)</u>	<u>\$ (645,972)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			645,352	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Education of Homeless Children Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	71,000	23,614	(47,386)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>71,000</u>	<u>23,614</u>	<u>(47,386)</u>
EXPENDITURES				
Current:				
Instruction	-	68,881	23,854	45,027
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,119	713	1,406
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>71,000</u>	<u>24,567</u>	<u>46,433</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(953)</u>	<u>(953)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(953)	(953)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (953)</u>	<u>\$ (953)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			953	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

IDEA-B Private School Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	124,213	124,213	51,376	(72,837)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>124,213</u>	<u>124,213</u>	<u>51,376</u>	<u>(72,837)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	124,213	124,213	79,817	44,396
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>124,213</u>	<u>124,213</u>	<u>79,817</u>	<u>44,396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(28,441)</u>	<u>(28,441)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(28,441)	(28,441)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,441)</u>	<u>\$ (28,441)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			28,441	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Child Nutrition Stimulus Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

**Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	241,034	241,034	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	241,034	241,034	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	241,034	241,034	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	241,034	241,034	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			\$ -	

Title I School Improvement Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,440,000	1,104,385	(335,615)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,440,000</u>	<u>1,104,385</u>	<u>(335,615)</u>
EXPENDITURES				
Current:				
Instruction	-	1,440,000	1,275,765	164,235
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>1,440,000</u>	<u>1,275,765</u>	<u>164,235</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(171,380)</u>	<u>(171,380)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(171,380)	(171,380)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (171,380)</u>	<u>\$ (171,380)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			171,380	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Teaching American History Special Revenue Fund (431, 439)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	419,161	447,328	497,541	50,213
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>419,161</u>	<u>447,328</u>	<u>497,541</u>	<u>50,213</u>
EXPENDITURES				
Current:				
Instruction	303,130	312,062	293,279	18,783
Support Services				
Students	116,031	135,032	132,481	2,551
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	234	232	2
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>419,161</u>	<u>447,328</u>	<u>425,992</u>	<u>21,336</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	<u>71,549</u>	<u>71,549</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	71,549	71,549
Fund balances - beginning of year	-	-	(89,631)	(89,631)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,082)</u>	<u>\$ (18,082)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(73,549)	
Adjustments to expenditures			2,000	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Collaborative Research and Development Special Revenue Fund (408)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,000	14,500	8,880	(5,620)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,000</u>	<u>14,500</u>	<u>8,880</u>	<u>(5,620)</u>
EXPENDITURES				
Current:				
Instruction	2,000	14,500	9,856	4,644
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,000</u>	<u>14,500</u>	<u>9,856</u>	<u>4,644</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(976)</u>	<u>(976)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(976)	(976)
Fund balances - beginning of year	-	-	(679)	(679)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,655)</u>	<u>\$ (1,655)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			975	
Adjustments to expenditures			1	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	580,950	580,950	591,265	10,315
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>580,950</u>	<u>580,950</u>	<u>591,265</u>	<u>10,315</u>
EXPENDITURES				
Current:				
Instruction	567,752	567,752	567,745	7
Support Services				
Students	-	12,617	10,447	2,170
Instruction	-	-	-	-
General Administration	13,198	581	581	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>580,950</u>	<u>580,950</u>	<u>578,773</u>	<u>2,177</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	12,492	12,492
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	33,175	33,175
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	33,175	33,175
Net changes in fund balances	-	-	45,667	45,667
Fund balances - beginning of year	-	-	2,019	2,019
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,686</u>	<u>\$ 47,686</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,019	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 47,686</u>	

Albuquerque Municipal School District No. 12
Johnson O'Malley Special Revenue Fund (732, 733)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	161,315	138,370	(22,945)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>161,315</u>	<u>138,370</u>	<u>(22,945)</u>
EXPENDITURES				
Current:				
Instruction	-	151,273	134,874	16,399
Support Services				
Students	-	-	-	-
Instruction	-	9,606	9,362	244
General Administration	-	174	174	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	262	256	6
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>161,315</u>	<u>144,666</u>	<u>16,649</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(6,296)</u>	<u>(6,296)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(6,296)	(6,296)
Fund balances - beginning of year	-	-	(105,204)	(105,204)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (111,500)</u>	<u>\$ (111,500)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,296	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Impact Aid Special Education Special Revenue Fund (225)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	222,675	229,726	58,500	(171,226)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>222,675</u>	<u>229,726</u>	<u>58,500</u>	<u>(171,226)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	222,675	229,726	55,950	173,776
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>222,675</u>	<u>229,726</u>	<u>55,950</u>	<u>173,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,550</u>	<u>2,550</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,550	2,550
Fund balances - beginning of year	-	-	171,227	171,227
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173,777</u>	<u>\$ 173,777</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			169,984	
Adjustments to expenditures			1,243	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 173,777</u>	

Safe Routes to School Special Revenue Fund (453,454)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	30,000	7,629	(22,371)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	30,000	7,629	(22,371)
EXPENDITURES				
Current:				
Instruction	-	2,665	2,334	331
Support Services				
Students	-	27,335	19,875	7,460
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	30,000	22,209	7,791
Excess (deficiency) of revenues over (under) expenditures	-	-	(14,580)	(14,580)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(14,580)	(14,580)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (14,580)	\$ (14,580)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,580	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ -	

Impact Aid Indian Education Special Revenue Fund (233)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,021	18,537	13,498	(5,039)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>40,021</u>	<u>18,537</u>	<u>13,498</u>	<u>(5,039)</u>
EXPENDITURES				
Current:				
Instruction	2,000	11,569	-	11,569
Support Services				
Students	34,036	6,968	5,571	1,397
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	3,957	-	-	-
Operation & Maintenance of Plant	28	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>40,021</u>	<u>18,537</u>	<u>5,571</u>	<u>12,966</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,927</u>	<u>7,927</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,927	7,927
Fund balances - beginning of year	-	-	5,040	5,040
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,967</u>	<u>\$ 12,967</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,396	
Adjustments to expenditures			216	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 12,539</u>	

Albuquerque Municipal School District No. 12
Title XIX Medicaid 3/21 Years Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,690,563	7,690,563	3,297,916	(4,392,647)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>7,690,563</u>	<u>7,690,563</u>	<u>3,297,916</u>	<u>(4,392,647)</u>
EXPENDITURES				
Current:				
Instruction	255,134	272,854	247,713	25,141
Support Services				
Students	7,303,264	7,288,544	3,699,993	3,588,551
Instruction	-	-	-	-
General Administration	102,165	102,165	102,165	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	30,000	27,000	17,536	9,464
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>7,690,563</u>	<u>7,690,563</u>	<u>4,067,407</u>	<u>3,623,156</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(769,491)</u>	<u>(769,491)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(769,491)	(769,491)
Fund balances - beginning of year	-	-	7,668,293	7,668,293
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,898,802</u>	<u>\$ 6,898,802</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			49,129	
Adjustments to expenditures			1,354	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (719,008)</u>	

Albuquerque Municipal School District No. 12
Asthma Management Special Revenue Fund (445)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	120,159	388,770	239,605	(149,165)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>120,159</u>	<u>388,770</u>	<u>239,605</u>	<u>(149,165)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	116,433	371,089	220,291	150,798
Instruction	-	-	-	-
General Administration	3,726	17,681	2,703	14,978
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>120,159</u>	<u>388,770</u>	<u>222,994</u>	<u>165,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>16,611</u>	<u>16,611</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	16,611	16,611
Fund balances - beginning of year	-	-	(31,213)	(31,213)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,602)</u>	<u>\$ (14,602)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(16,328)	
Adjustments to expenditures			(283)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

After School (PICASSO) Special Revenue Fund (447)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,013,552	1,265,020	438,098	(826,922)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,013,552</u>	<u>1,265,020</u>	<u>438,098</u>	<u>(826,922)</u>
EXPENDITURES				
Current:				
Instruction	992,235	1,236,281	417,527	818,754
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	21,317	28,739	13,308	15,431
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,013,552</u>	<u>1,265,020</u>	<u>430,835</u>	<u>834,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,263</u>	<u>7,263</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,263	7,263
Fund balances - beginning of year	-	-	(44,556)	(44,556)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,293)</u>	<u>\$ (37,293)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,661	
Adjustments to expenditures			(12,924)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Indian Education Formula Special Revenue Fund (433)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,398,019	1,064,285	1,093,101	28,816
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,398,019</u>	<u>1,064,285</u>	<u>1,093,101</u>	<u>28,816</u>
EXPENDITURES				
Current:				
Instruction	1,270,761	1,015,705	1,015,705	-
Support Services				
Students	-	-	-	-
Instruction	3,312	2,568	2,517	51
General Administration	25,025	12,697	12,697	-
School Administration	-	-	-	-
Central Services	98,448	33,315	32,967	348
Operation & Maintenance of Plant	473	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,398,019</u>	<u>1,064,285</u>	<u>1,063,886</u>	<u>399</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	29,215	29,215
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	29,215	29,215
Fund balances - beginning of year	-	-	(286,006)	(286,006)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (256,791)</u>	<u>\$ (256,791)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(30,173)	
Adjustments to expenditures			958	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

ROTC Special Revenue Fund (451)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,000	109,318	14,289	(95,029)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>40,000</u>	<u>109,318</u>	<u>14,289</u>	<u>(95,029)</u>
EXPENDITURES				
Current:				
Instruction	40,000	109,318	14,857	94,461
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>40,000</u>	<u>109,318</u>	<u>14,857</u>	<u>94,461</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(568)</u>	<u>(568)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(568)	(568)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (568)</u>	<u>\$ (568)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			568	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Smaller Learning Communities Special Revenue Fund (405, 446)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,467,176	4,371,178	1,429,012	(2,942,166)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,467,176</u>	<u>4,371,178</u>	<u>1,429,012</u>	<u>(2,942,166)</u>
EXPENDITURES				
Current:				
Instruction	2,787,020	2,891,020	1,083,292	1,807,728
Support Services				
Students	-	-	-	-
Instruction	585,993	1,390,194	355,118	1,035,076
General Administration	94,163	89,964	40,855	49,109
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,467,176</u>	<u>4,371,178</u>	<u>1,479,265</u>	<u>2,891,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(50,253)</u>	<u>(50,253)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(50,253)	(50,253)
Fund balances - beginning of year	-	-	(201,310)	(201,310)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (251,563)</u>	<u>\$ (251,563)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			82,143	
Adjustments to expenditures			(31,890)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Center for Disease Control, Prevention and Technology Assistance Special Revenue Fund (647, 698)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	72,385	64,992	(7,393)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	72,385	64,992	(7,393)
EXPENDITURES				
Current:				
Instruction	-	1,900	-	1,900
Support Services				
Students	-	67,297	52,399	14,898
Instruction	-	-	-	-
General Administration	-	3,188	1,618	1,570
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	72,385	54,017	18,368
Excess (deficiency) of revenues over (under) expenditures	-	-	10,975	10,975
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	10,975	10,975
Fund balances - beginning of year	-	-	34,133	34,133
Fund balances - end of year	\$ -	\$ -	\$ 45,108	\$ 45,108
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			34,133	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ 45,108	

Carol M. White Physical Fitness Special Revenue Fund (448)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	161,510	169,189	147,781	(21,408)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>161,510</u>	<u>169,189</u>	<u>147,781</u>	<u>(21,408)</u>
EXPENDITURES				
Current:				
Instruction	156,690	164,369	152,399	11,970
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,820	4,820	4,326	494
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>161,510</u>	<u>169,189</u>	<u>156,725</u>	<u>12,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(8,944)</u>	<u>(8,944)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(8,944)	(8,944)
Fund balances - beginning of year	-	-	(11,333)	(11,333)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,277)</u>	<u>\$ (20,277)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			9,278	
Adjustments to expenditures			(334)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Safe & Drug Free Schools & Communities Special Revenue Fund (459, 460)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,412,049	3,856,619	1,408,895	(2,447,724)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,412,049</u>	<u>3,856,619</u>	<u>1,408,895</u>	<u>(2,447,724)</u>
EXPENDITURES				
Current:				
Instruction	2,971	63,888	28,775	35,113
Support Services				
Students	1,373,772	3,702,915	1,333,146	2,369,769
Instruction	-	-	-	-
General Administration	34,411	79,400	41,252	38,148
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	895	10,416	3,677	6,739
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,412,049</u>	<u>3,856,619</u>	<u>1,406,850</u>	<u>2,449,769</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,045</u>	<u>2,045</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,045	2,045
Fund balances - beginning of year	-	-	(201,361)	(201,361)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (199,316)</u>	<u>\$ (199,316)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,597	
Adjustments to expenditures			(18,642)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

ABEC Job Mentor Special Revenue Fund (619)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	34,772	155,455	222,682	67,227
Interest	-	-	-	-
Total revenues	<u>34,772</u>	<u>155,455</u>	<u>222,682</u>	<u>67,227</u>
EXPENDITURES				
Current:				
Instruction	34,772	148,841	139,460	9,381
Support Services				
Students	-	6,614	1,560	5,054
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>34,772</u>	<u>155,455</u>	<u>141,020</u>	<u>14,435</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>81,662</u>	<u>81,662</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	81,662	81,662
Fund balances - beginning of year	-	-	(143,235)	(143,235)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,573)</u>	<u>\$ (61,573)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(81,663)	
Adjustments to expenditures			1	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Wallace Foundation Special Revenue Fund (523)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	200,000	209,437	9,437
Interest	-	-	-	-
Total revenues	-	200,000	209,437	9,437
EXPENDITURES				
Current:				
Instruction	-	23,000	21,955	1,045
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	177,000	178,045	(1,045)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	200,000	200,000	-
Excess (deficiency) of revenues over (under) expenditures	-	-	9,437	9,437
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	9,437	9,437
Fund balances - beginning of year	-	-	(21,203)	(21,203)
Fund balances - end of year	\$ -	\$ -	\$ (11,766)	\$ (11,766)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,437)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

General Electric Special Revenue Fund (881)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	140,608	138,883	386	(138,497)
Interest	-	-	-	-
Total revenues	<u>140,608</u>	<u>138,883</u>	<u>386</u>	<u>(138,497)</u>
EXPENDITURES				
Current:				
Instruction	-	114,880	97,859	17,021
Support Services				
Students	137,413	20,848	11,856	8,992
Instruction	-	-	-	-
General Administration	3,195	3,155	3,155	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>140,608</u>	<u>138,883</u>	<u>112,870</u>	<u>26,013</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(112,484)</u>	<u>(112,484)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(112,484)	(112,484)
Fund balances - beginning of year	-	-	138,883	138,883
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,399</u>	<u>\$ 26,399</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			112,484	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Corporation for Public Broadcasting Special Revenue Fund (505, 707)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	226,583	494,148	199,519	(294,629)
Interest	-	-	-	-
Total revenues	<u>226,583</u>	<u>494,148</u>	<u>199,519</u>	<u>(294,629)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	226,583	494,148	188,900	305,248
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>226,583</u>	<u>494,148</u>	<u>188,900</u>	<u>305,248</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,619</u>	<u>10,619</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	10,619	10,619
Fund balances - beginning of year	-	-	294,628	294,628
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 305,247</u>	<u>\$ 305,247</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,058)	
Adjustments to expenditures			(5,561)	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

National Association of School Nurses Special Revenue Fund (527)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	13,869	6,935	13,869	6,934
Interest	-	-	-	-
Total revenues	<u>13,869</u>	<u>6,935</u>	<u>13,869</u>	<u>6,934</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	13,869	6,935	6,935	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>13,869</u>	<u>6,935</u>	<u>6,935</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,934</u>	<u>6,934</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,934	6,934
Fund balances - beginning of year	-	-	(6,934)	(6,934)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,934)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Microsoft Settlement Special Revenue Fund (564)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,588,142	1,750,926	162,784	(1,588,142)
Interest	-	-	-	-
Total revenues	<u>1,588,142</u>	<u>1,750,926</u>	<u>162,784</u>	<u>(1,588,142)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,588,142	1,750,926	547,783	1,203,143
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,588,142</u>	<u>1,750,926</u>	<u>547,783</u>	<u>1,203,143</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(384,999)</u>	<u>(384,999)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(384,999)	(384,999)
Fund balances - beginning of year	-	-	1,588,142	1,588,142
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,203,143</u>	<u>\$ 1,203,143</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(76,671)	
Adjustments to expenditures			461,670	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Homeless Tutoring Project (560, 563, 570, 571, 572, 573)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	3,625	-	(3,625)
Interest	-	-	-	-
Total revenues	-	3,625	-	(3,625)
EXPENDITURES				
Current:				
Instruction	-	3,625	3,623	2
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,625	3,623	2
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,623)	(3,623)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,623)	(3,623)
Fund balances - beginning of year	-	-	3,623	3,623
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,623	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Dual Credit Materials Special Revenue Fund (592)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	55,000	48,182	(6,818)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>55,000</u>	<u>48,182</u>	<u>(6,818)</u>
EXPENDITURES				
Current:				
Instruction	-	55,000	48,182	6,818
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>55,000</u>	<u>48,182</u>	<u>6,818</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

GO Student Library Funds Special Revenue Fund (587)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	547,622	212,806	(334,816)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>547,622</u>	<u>212,806</u>	<u>(334,816)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	547,622	502,778	44,844
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>547,622</u>	<u>502,778</u>	<u>44,844</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(289,972)</u>	<u>(289,972)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(289,972)	(289,972)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (289,972)</u>	<u>\$ (289,972)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			294,531	
Adjustments to expenditures			(4,559)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Technology For Education PED Special Revenue Fund (794)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,212,573	3,348,063	643,845	(2,704,218)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,212,573</u>	<u>3,348,063</u>	<u>643,845</u>	<u>(2,704,218)</u>
EXPENDITURES				
Current:				
Instruction	218,796	323,275	21,341	301,934
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	43,405	59,970	27,850	32,120
School Administration	1,950,372	2,964,818	943,585	2,021,233
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,212,573</u>	<u>3,348,063</u>	<u>992,776</u>	<u>2,355,287</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(348,931)</u>	<u>(348,931)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(348,931)	(348,931)
Fund balances - beginning of year	-	-	2,769,452	2,769,452
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,420,521</u>	<u>\$ 2,420,521</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			354,266	
Adjustments to expenditures			(5,335)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Incentives for School Improvement Act PED Special Revenue Fund (565, 885)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	396,505	330,175	-	(330,175)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>396,505</u>	<u>330,175</u>	<u>-</u>	<u>(330,175)</u>
EXPENDITURES				
Current:				
Instruction	396,505	330,175	202,594	127,581
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>396,505</u>	<u>330,175</u>	<u>202,594</u>	<u>127,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(202,594)</u>	<u>(202,594)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor			(19,098)	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(19,098)</u>	<u>-</u>
Net changes in fund balances	-	-	(221,692)	(221,692)
Fund balances - beginning of year	-	-	349,274	349,274
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,582</u>	<u>\$ 127,582</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			210,267	
Adjustments to expenditures			11,425	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Family and Youth Resource Program Special Revenue Fund (503)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	192,665	353,522	160,857
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	192,665	353,522	160,857
EXPENDITURES				
Current:				
Instruction	-	57,630	52,481	5,149
Support Services				
Students	-	135,035	125,300	9,735
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	192,665	177,781	14,884
Excess (deficiency) of revenues over (under) expenditures	-	-	175,741	175,741
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	175,741	175,741
Fund balances - beginning of year	-	-	65,087	65,087
Fund balances - end of year	\$ -	\$ -	\$ 240,828	\$ 240,828
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(175,741)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Truancy Initiative Special Revenue Fund (539, 575)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,796	19,599	6,803
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	12,796	19,599	6,803
EXPENDITURES				
Current:				
Instruction	-	918	241	677
Support Services				
Students	-	11,878	9,607	2,271
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	12,796	9,848	2,948
Excess (deficiency) of revenues over (under) expenditures	-	-	9,751	9,751
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	9,751	9,751
Fund balances - beginning of year	-	-	(10,170)	(10,170)
Fund balances - end of year	\$ -	\$ -	\$ (419)	\$ (419)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,751)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Library GO Bonds - Laws of 2004 Special Revenue Fund (522)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	48,074	48,074
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>48,074</u>	<u>48,074</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>48,074</u>	<u>48,074</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	48,074	48,074
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>48,074</u>	<u>48,074</u>
Net changes in fund balances	-	-	96,148	96,148
Fund balances - beginning of year	-	-	(48,074)	(48,074)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,074</u>	<u>\$ 48,074</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(48,074)	
Adjustments to expenditures			-	
Other financing sources (uses)			(48,074)	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Pre K Initiative Special Revenue Fund (516)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,247,430	1,247,430	1,216,676	(30,754)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,247,430</u>	<u>1,247,430</u>	<u>1,216,676</u>	<u>(30,754)</u>
EXPENDITURES				
Current:				
Instruction	1,219,091	1,219,091	1,146,906	72,185
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	28,339	28,339	28,339	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,247,430</u>	<u>1,247,430</u>	<u>1,175,245</u>	<u>72,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>41,431</u>	<u>41,431</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	41,431	41,431
Fund balances - beginning of year	-	-	(260,045)	(260,045)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (218,614)</u>	<u>\$ (218,614)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(42,889)	
Adjustments to expenditures			1,458	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Indian Education Act Special Revenue Fund (518)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	27,720	(22,280)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>50,000</u>	<u>27,720</u>	<u>(22,280)</u>
EXPENDITURES				
Current:				
Instruction	-	44,923	44,389	534
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,135	1,135	-
School Administration	-	-	-	-
Central Services	-	3,942	3,911	31
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>50,000</u>	<u>49,435</u>	<u>565</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(21,715)</u>	<u>(21,715)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(21,715)	(21,715)
Fund balances - beginning of year	-	-	88	88
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,627)</u>	<u>\$ (21,627)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,715	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Beginning Teacher Mentoring Program Special Revenue Fund (845)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	412,179	412,179	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	412,179	412,179	-
EXPENDITURES				
Current:				
Instruction	-	399,877	399,877	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	12,302	11,947	355
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	412,179	411,824	355
Excess (deficiency) of revenues over (under) expenditures	-	-	355	355
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	355	355
Fund balances - beginning of year	-	-	235	235
Fund balances - end of year	\$ -	\$ -	\$ 590	\$ 590
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(355)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 63
Fund 27155

Breakfast for Elementary Students Special Revenue Fund (569)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	877,624	877,624	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	877,624	877,624	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	877,624	877,624	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	877,624	877,624	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Reading Materials Special Revenue Fund (528)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,995	1,995
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,995</u>	<u>1,995</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,995</u>	<u>1,995</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,995	1,995
Fund balances - beginning of year	-	-	(1,995)	(1,995)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,995)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

School in Need of Improvement Special Revenue Fund (543, 555, 556, 567, 585,590)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	494,220	427,414	(66,746)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>494,220</u>	<u>427,414</u>	<u>(66,746)</u>
EXPENDITURES				
Current:				
Instruction	-	494,220	442,655	51,565
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>494,220</u>	<u>442,655</u>	<u>51,565</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(15,241)</u>	<u>(15,181)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	(100,780)	-	100,780
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(100,780)</u>	<u>-</u>	<u>100,780</u>
Net changes in fund balances	-	-	(15,241)	(15,241)
Fund balances - beginning of year	-	-	(111,812)	(111,812)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (127,053)</u>	<u>\$ (127,053)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			9,986	
Adjustments to expenditures			5,255	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 66
Fund 27164

School Improvements Framework Special Revenue Fund (553, 554, 566, 579)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,000	53,662	49,662
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>4,000</u>	<u>53,662</u>	<u>49,662</u>
EXPENDITURES				
Current:				
Instruction	-	4,000	3,932	68
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>4,000</u>	<u>3,932</u>	<u>68</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>49,730</u>	<u>49,730</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	49,730	49,730
Fund balances - beginning of year	-	-	(49,730)	(49,730)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(49,730)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

21st Century Rio Grande Collaborative Revenue Fund (542, 548, 550, 551, 557)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	65,954	65,954
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>65,954</u>	<u>65,954</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>65,954</u>	<u>65,954</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	27,575	27,575
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>27,575</u>	<u>27,575</u>
Net changes in fund balances	-	-	93,529	93,529
Fund balances - beginning of year	-	-	(93,529)	(93,529)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(65,954)	
Adjustments to expenditures			(27,575)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Kindergarten Three-Plus Special Revenue Fund (541, 562)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,113,631	2,936,067	3,085,114	149,047
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,113,631</u>	<u>2,936,067</u>	<u>3,085,114</u>	<u>149,047</u>
EXPENDITURES				
Current:				
Instruction	2,310,901	2,133,337	2,114,800	18,537
Support Services				
Students	387,439	329,572	301,793	27,779
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	360,991	418,858	425,285	(6,427)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	54,300	54,300	54,250	50
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,113,631</u>	<u>2,936,067</u>	<u>2,896,128</u>	<u>39,939</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>188,986</u>	<u>188,986</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	(142,129)	(142,129)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(142,129)</u>	<u>(142,129)</u>
Net changes in fund balances	-	-	46,857	46,857
Fund balances - beginning of year	-	-	(176,961)	(176,961)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (130,104)</u>	<u>\$ (130,104)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(46,857)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

21st Century Community Learning Center Special Revenue Fund (544)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	140,643	140,643
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>140,643</u>	<u>140,643</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>140,643</u>	<u>140,643</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(42,798)	(42,798)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(42,798)</u>	<u>(42,798)</u>
Net changes in fund balances	-	-	97,845	97,845
Fund balances - beginning of year (Diff is in 27168-see file)	-	-	(97,845)	(97,845)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(98,641)	
Adjustments to expenditures			796	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

After-School Enrichment Program Special Revenue Fund (549)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	255,200	337,764	82,564
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>255,200</u>	<u>337,764</u>	<u>82,564</u>
EXPENDITURES				
Current:				
Instruction	-	255,200	238,783	16,417
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>255,200</u>	<u>238,783</u>	<u>16,417</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>98,981</u>	<u>98,981</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	300	300
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
Net changes in fund balances	-	-	99,281	99,281
Fund balances - beginning of year (Diff is in 27167-see file)	-	-	(134,021)	(134,021)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,740)</u>	<u>\$ (34,740)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(99,290)	
Adjustments to expenditures			9	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Pre-Kindergarten Start up Costs - Special State Special Revenue Fund (532)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	13,296	13,296
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>13,296</u>	<u>13,296</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>13,296</u>	<u>13,296</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	62,063	62,063
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>62,063</u>	<u>62,063</u>
Net changes in fund balances	-	-	75,359	75,359
Fund balances - beginning of year (Diff is in 27161-see file)	-	-	(75,359)	(75,359)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(13,296)	
Adjustments to expenditures			(62,063)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Libraries SB-301 Go Bonds Special Revenue Fund (547)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	220	48,741	48,521
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	220	48,741	48,521
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	220	217	3
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	220	217	3
Excess (deficiency) of revenues over (under) expenditures	-	-	48,524	48,524
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	48,524	48,524
Fund balances - beginning of year	-	-	(48,524)	(48,524)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(48,524)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Making Schools Work Outdoors Washington MS Special Revenue Fund (596)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,000	948	(52)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,000	948	(52)
EXPENDITURES				
Current:				
Instruction	-	1,000	948	52
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,000	948	52
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Making Schools Work Outdoors Washington MS Special Revenue Fund (576)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,000	1,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	1,000	1,000
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	1,000	1,000
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,000	1,000
Fund balances - beginning of year	-	-	(1,000)	(1,000)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,000)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 75
Fund 27507

Elementary Breakfast Special Revenue Fund (568)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	473,595	473,595
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>473,595</u>	<u>473,595</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>473,595</u>	<u>473,595</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	473,595	473,595
Fund balances - beginning of year	-	-	(473,595)	(473,595)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(473,595)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Professional Development La Cueva / Eldorado (583)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,883	8,883
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>8,883</u>	<u>8,883</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>8,883</u>	<u>8,883</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	8,883	8,883
Fund balances - beginning of year	-	-	(8,883)	(8,883)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,883)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Youth Dance Program at Mission Street (578)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	20,000	20,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	20,000	20,000
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	20,000	20,000
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	20,000	20,000
Fund balances - beginning of year	-	-	(20,000)	(20,000)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(20,000)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Access for Black Student Organization to Improve Test Scores Special Revenue Fund (577)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	5,000	5,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,000	5,000
Fund balances - beginning of year	-	-	(5,000)	(5,000)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,000)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Fractal Foundation - Special Revenue Fund (586)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	23,255	16,409	(6,846)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>23,255</u>	<u>16,409</u>	<u>(6,846)</u>
EXPENDITURES				
Current:				
Instruction	-	23,230	23,230	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	25	25	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>23,255</u>	<u>23,255</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(6,846)</u>	<u>(6,846)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(6,846)	(6,846)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,846)</u>	<u>\$ (6,846)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,846	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

2008 SB 471 - Library Book Fund - Special Revenue Fund (584)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	267,809	267,809	-	(267,809)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>267,809</u>	<u>267,809</u>	<u>-</u>	<u>(267,809)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	267,809	267,809	267,801	8
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>267,809</u>	<u>267,809</u>	<u>267,801</u>	<u>8</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(267,801)</u>	<u>(267,801)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(267,801)	(267,801)
Fund balances - beginning of year	-	-	267,809	267,809
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			267,801	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Graduation Reality and Dual Skills Special Revenue Fund (893)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,155	10,233	7,750	(2,483)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,155</u>	<u>10,233</u>	<u>7,750</u>	<u>(2,483)</u>
EXPENDITURES				
Current:				
Instruction	3,155	10,233	9,149	1,084
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,155</u>	<u>10,233</u>	<u>9,149</u>	<u>1,084</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,399)</u>	<u>(1,399)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,399)	(1,399)
Fund balances - beginning of year	-	-	1,779	1,779
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380</u>	<u>\$ 380</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,399	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Healthy Kids Special Revenue Fund (593)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	5,000	-	(5,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,000	-	(5,000)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	5,000	4,304	696
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,000	4,304	696
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,304)	(4,304)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(4,304)	(4,304)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (4,304)	\$ (4,304)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,304	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

State Park Field Trips Special Revenue Fund (580)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	8,040	15,253	7,213
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>8,040</u>	<u>15,253</u>	<u>7,213</u>
EXPENDITURES				
Current:				
Instruction	-	8,040	7,830	210
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>8,040</u>	<u>7,830</u>	<u>210</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,423</u>	<u>7,423</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,423	7,423
Fund balances - beginning of year	-	-	(7,423)	(7,423)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,423)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Healthy Kids Special Revenue Fund (591)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	5,000	1,216	(3,784)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,000	1,216	(3,784)
EXPENDITURES				
Current:				
Instruction	-	5,000	4,970	30
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,000	4,970	30
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,754)	(3,754)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,754)	(3,754)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (3,754)	\$ (3,754)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,754	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

CATCH Special Revenue Fund (589)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,800	900	(900)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,800	900	(900)
EXPENDITURES				
Current:				
Instruction	-	1,800	894	906
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,800	894	906
Excess (deficiency) of revenues over (under) expenditures	-	-	6	6
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	6	6
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 6	\$ 6
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Regional Quality Center Special Revenue Fund (524)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	89,205	118,026	24,000	(94,026)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>89,205</u>	<u>118,026</u>	<u>24,000</u>	<u>(94,026)</u>
EXPENDITURES				
Current:				
Instruction	51,912	75,912	42,039	33,873
Support Services				
Students	-	-	-	-
Instruction	22,482	27,303	15,922	11,381
General Administration	2,285	2,285	1,488	797
School Administration	12,526	12,526	-	12,526
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>89,205</u>	<u>118,026</u>	<u>59,449</u>	<u>58,577</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(35,449)</u>	<u>(35,449)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(35,449)	(35,449)
Fund balances - beginning of year	-	-	94,076	94,076
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,627</u>	<u>\$ 58,627</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			35,449	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Private Direct Grants Special Revenue Fund (415, 526, 529, 538, 552, 561, 574, 581)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	18,066	47,797	67,494	19,697
Interest	-	-	-	-
Total revenues	<u>18,066</u>	<u>47,797</u>	<u>67,494</u>	<u>19,697</u>
EXPENDITURES				
Current:				
Instruction	18,066	47,797	44,824	2,973
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>18,066</u>	<u>47,797</u>	<u>44,824</u>	<u>2,973</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>22,670</u>	<u>22,670</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(266)	(266)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(266)</u>	<u>(266)</u>
Net changes in fund balances	-	-	22,404	22,404
Fund balances - beginning of year	-	-	(22,404)	(22,404)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,404)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

City/County Grants Special Revenue Fund (511, 546, 558, 582, 631, 809, 814, 833, 842, 897)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	568,626	1,933,145	1,956,247	23,102
Interest	-	-	-	-
Total revenues	<u>568,626</u>	<u>1,933,145</u>	<u>1,956,247</u>	<u>23,102</u>
EXPENDITURES				
Current:				
Instruction	434,959	1,613,880	1,364,229	249,651
Support Services				
Students	34,017	301,389	281,577	19,812
Instruction	98,000	14,000	14,000	-
General Administration	1,650	3,876	3,876	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>568,626</u>	<u>1,933,145</u>	<u>1,663,682</u>	<u>269,463</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>292,565</u>	<u>292,565</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	31,147	31,147
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>31,147</u>	<u>31,147</u>
Net changes in fund balances	-	-	323,712	323,712
Fund balances - beginning of year	-	-	(1,071,235)	(1,071,235)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (747,523)</u>	<u>\$ (747,523)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(325,893)	
Adjustments to expenditures			2,181	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

NONMAJOR CAPITAL PROJECTS FUNDS

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay-Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay-State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Capital Outlay-School Improvement (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2010

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Outlay School Improvement 32100	Total
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 9,248,108	\$ -	\$ 25,464	\$ 9,273,572
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	150,000	4,109,194	-	4,259,194
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Total assets	<u>\$ 9,398,108</u>	<u>\$ 4,109,194</u>	<u>\$ 25,464</u>	<u>\$ 13,532,766</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	\$ -	\$ 121,677	\$ -	\$ 121,677
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	3,987,517	-	3,987,517
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
Total liabilities	<u>-</u>	<u>4,109,194</u>	<u>-</u>	<u>4,109,194</u>
FUND BALANCES				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in other funds	9,398,108	-	25,464	9,423,572
Total fund balances	<u>9,398,108</u>	<u>-</u>	<u>25,464</u>	<u>9,423,572</u>
Total liabilities and fund balance	<u>\$ 9,398,108</u>	<u>\$ 4,109,194</u>	<u>\$ 25,464</u>	<u>\$ 13,532,766</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ending June 30, 2010**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Outlay School Improvement 32100	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	336,754	19,330,288	-	19,667,042
Federal grants	-	-	-	-
Miscellaneous	3,610,706	-	-	3,610,706
Interest	24,522	-	1,079	25,601
Total revenues	<u>3,971,982</u>	<u>19,330,288</u>	<u>1,079</u>	<u>23,303,349</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Supplies and Materials	-	1,008,485	99,035	1,107,520
Debt service				
Principal				
Interest	-	-	-	-
Capital outlay	1,338,640	7,509,402	299,527	9,147,569
Total expenditures	<u>1,338,640</u>	<u>8,517,887</u>	<u>398,562</u>	<u>10,255,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,633,342</u>	<u>10,812,401</u>	<u>(397,483)</u>	<u>13,048,260</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	77,500	-	-	77,500
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>77,500</u>	<u>-</u>	<u>-</u>	<u>77,500</u>
Net changes in fund balances	2,710,842	10,812,401	(397,483)	13,125,760
Fund balances - beginning of year	6,687,266	(10,812,401)	422,947	(3,702,188)
Fund balances - end of year	<u>\$ 9,398,108</u>	<u>\$ -</u>	<u>\$ 25,464</u>	<u>\$ 9,423,572</u>

Bond Building Capital Projects Fund (31100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	100,000	100,000	310,595	210,595
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>310,595</u>	<u>210,595</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	2,820,005	8,828,775	6,444,958	2,383,817
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	100,000	378,623	106,145	272,478
Capital outlay	128,676,257	140,823,102	90,891,625	49,931,477
Total expenditures	<u>131,596,262</u>	<u>150,030,500</u>	<u>97,442,728</u>	<u>52,587,772</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(131,496,262)</u>	<u>(149,930,500)</u>	<u>(97,132,133)</u>	<u>52,798,367</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	117,196,262	135,630,500	-	(135,630,500)
Operating transfers	-	-	(77,500)	(77,500)
Proceeds from bond issues	14,300,000	14,300,000	14,300,000	-
Total other financing sources (uses)	<u>131,496,262</u>	<u>149,930,500</u>	<u>14,222,500</u>	<u>(135,708,000)</u>
Net changes in fund balances	-	-	(82,909,633)	(82,909,633)
Fund balances - beginning of year	-	-	135,555,349	135,555,349
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,645,716</u>	<u>\$ 52,645,716</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			10,289,226	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (72,620,407)</u>	

Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	336,754	336,754
Federal grants	-	-	-	-
Miscellaneous	250,000	3,250,000	3,460,706	210,706
Interest	100,000	100,000	24,522	(75,478)
Total revenues	<u>350,000</u>	<u>3,350,000</u>	<u>3,821,982</u>	<u>471,982</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	6,953,910	10,037,266	1,338,640	8,698,626
Total expenditures	<u>6,953,910</u>	<u>10,037,266</u>	<u>1,338,640</u>	<u>8,698,626</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,603,910)</u>	<u>(6,687,266)</u>	<u>2,483,342</u>	<u>9,170,608</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	6,603,910	6,687,266	-	(6,687,266)
Operating transfers	-	-	77,500	77,500
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>6,603,910</u>	<u>6,687,266</u>	<u>77,500</u>	<u>(6,609,766)</u>
Net changes in fund balances	-	-	2,560,842	2,560,842
Fund balances - beginning of year	-	-	6,687,266	6,687,266
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,248,108</u>	<u>\$ 9,248,108</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			150,000	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 2,710,842</u>	

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	16,999,897	18,058,166	15,556,132	(2,502,034)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>16,999,897</u>	<u>18,058,166</u>	<u>15,556,132</u>	<u>(2,502,034)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	1,581,526	1,743,261	1,018,227	725,034
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	<u>15,418,371</u>	<u>16,314,905</u>	<u>7,902,586</u>	<u>8,412,319</u>
Total expenditures	<u>16,999,897</u>	<u>18,058,166</u>	<u>8,920,813</u>	<u>9,137,353</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,635,319</u>	<u>6,635,319</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,635,319	6,635,319
Fund balances - beginning of year	-	-	(10,622,836)	(10,622,836)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,987,517)</u>	<u>\$ (3,987,517)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,774,156	
Adjustments to expenditures			402,926	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 10,812,401</u>	

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 56,411,255	\$ 56,411,255	\$ 58,284,522	\$ 1,873,267
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	500,000	500,000	14,272	(485,728)
Total revenues	<u>56,911,255</u>	<u>56,911,255</u>	<u>58,298,794</u>	<u>1,387,539</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	846,169	846,169	578,102	268,067
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	17,926,230	20,578,757	12,653,139	7,925,618
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	88,583,739	60,192,857	53,914,341	6,278,516
Total expenditures	<u>107,356,138</u>	<u>81,617,783</u>	<u>67,145,582</u>	<u>14,472,201</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(50,444,883)</u>	<u>(24,706,528)</u>	<u>(8,846,788)</u>	<u>15,859,740</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	50,444,883	24,706,528	-	(24,706,528)
Operating transfers	-	-	720,000.00	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>50,444,883</u>	<u>24,706,528</u>	<u>720,000</u>	<u>(24,706,528)</u>
Net changes in fund balances	-	-	(8,126,788)	(8,846,788)
Fund balances - beginning of year	-	-	24,706,529	24,706,529
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,579,741</u>	<u>\$ 15,859,741</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			41,853	
Adjustments to expenditures			3,120,037	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (4,964,898)</u>	

Capital Improvements SB-9 Capital Projects Fund (31700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 28,479,426	\$ 28,479,426	\$ 29,132,520	\$ 653,094
State grants	-	-	1,990,608	1,990,608
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	800,000	800,000	112,673	(687,327)
Total revenues	<u>29,279,426</u>	<u>29,279,426</u>	<u>31,235,801</u>	<u>1,956,375</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	450,000	450,000	295,587	154,413
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	19,772,720	32,255,184	20,003,869	12,251,315
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	61,834,827	44,993,623	25,231,011	19,762,612
Total expenditures	<u>82,057,547</u>	<u>77,698,807</u>	<u>45,530,467</u>	<u>32,168,340</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,778,121)</u>	<u>(48,419,381)</u>	<u>(14,294,666)</u>	<u>34,124,715</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	52,778,121	48,419,381	-	(48,419,381)
Operating transfers	-	-	(720,000)	(720,000)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>52,778,121</u>	<u>48,419,381</u>	<u>(720,000)</u>	<u>(49,139,381)</u>
Net changes in fund balances	-	-	(15,014,666)	(15,014,666)
Fund balances - beginning of year	-	-	48,419,385	48,419,385
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,404,719</u>	<u>\$ 33,404,719</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,425)	
Adjustments to expenditures			150,157	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (14,870,934)</u>	

Capital Outlay School Improvement Capital Projects Fund (32100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	1,079	1,079
Total revenues	-	-	1,079	1,079
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	22,700	112,450	99,035	13,415
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	400,000	310,496	299,527	10,969
Total expenditures	422,700	422,946	398,562	24,384
Excess (deficiency) of revenues over (under) expenditures	(422,700)	(422,946)	(397,483)	25,463
OTHER FINANCING SOURCES (USES)				
Designated cash	422,700	422,946	-	(422,946)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	422,700	422,946	-	(422,946)
Net changes in fund balances	-	-	(397,483)	(397,483)
Fund balances - beginning of year	-	-	422,947	422,947
Fund balances - end of year	\$ -	\$ -	\$ 25,464	\$ 25,464
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ (397,483)	

DEBT SERVICE FUND

DEBT SERVICE FUND

Debt Service (41000) - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Debt Service Fund (41000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ending June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 61,309,845	\$ 61,309,845	\$ 62,709,140	\$ 1,399,295
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	450,000	450,000	47,757	(402,243)
Total revenues	<u>61,759,845</u>	<u>61,759,845</u>	<u>62,756,897</u>	<u>997,052</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	919,650	919,650	626,785	292,865
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	40,641,566	50,360,695	-	50,360,695
Principal	21,105,000	21,105,000	21,726,791	(621,791)
Interest	17,477,655	17,477,655	17,288,158	189,497
Capital outlay	-	-	-	-
Total expenditures	<u>80,143,871</u>	<u>89,863,000</u>	<u>39,641,734</u>	<u>50,221,266</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,384,026)</u>	<u>(28,103,155)</u>	<u>23,115,163</u>	<u>51,218,318</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	18,384,026	28,103,155	-	(28,103,155)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>18,384,026</u>	<u>28,103,155</u>	<u>-</u>	<u>(28,103,155)</u>
Net changes in fund balances	-	-	23,115,163	23,115,163
Fund balances - beginning of year	-	-	28,103,157	28,103,157
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,218,320</u>	<u>\$ 51,218,320</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			18,880,099	
Adjustments to expenditures			<u>(18,784,281)</u>	
Net change in fund balance (GAAP basis)			<u>\$ 23,210,981</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2010

Amounts are reported in dollars.

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Alternative Schools				
Albuquerque Evening	206,070	72,841	58,611	220,300
Career Enrichment Center	63,138	57,775	48,097	72,816
Desert Willow Family School	2,491	3,020	1,964	3,547
Freedom	2,398	4,676	4,885	2,189
New Futures	24,163	50,911	39,674	35,400
School on Wheels	18,064	9,316	8,040	19,340
Sierra Alternative	7,356	1,975	2,687	6,644
Transition Outcomes Programs	1,623	4,369	3,987	2,005
Vision Quest Alternative	417	400	613	204
Total Alternative Schools	<u>325,720</u>	<u>205,283</u>	<u>168,558</u>	<u>362,445</u>
High Schools				
Albuquerque	234,826	621,148	613,584	242,390
Atrisco Heritage Academy	24,785	220,778	211,323	34,240
Cibola	368,919	652,786	688,250	333,455
Del Norte	148,161	291,754	279,851	160,064
Eldorado	389,251	931,121	917,013	403,359
Highland	117,460	367,813	365,617	119,656
La Cueva	241,623	961,277	958,930	243,970
Manzano	207,185	648,081	626,129	229,137
Rio Grande	209,570	416,043	459,726	165,887
Sandia	293,782	756,144	741,730	308,196
Valley	244,081	601,202	594,085	251,198
Volcano Vista	84,997	740,999	691,162	134,834
West Mesa	155,616	618,417	591,215	182,818
Total High Schools	<u>2,720,256</u>	<u>7,827,563</u>	<u>7,738,615</u>	<u>2,809,204</u>
Middle Schools				
Adams	36,486	77,714	71,453	42,747
Carter	47,411	66,370	79,121	34,660
Cleveland	18,824	70,583	66,800	22,607
Desert Ridge	58,180	179,415	178,881	58,714
Eisenhower	31,790	92,054	101,315	22,529
Ernie Pyle	10,431	76,186	71,166	15,451
Garfield	21,126	21,920	24,474	18,572
Grant	64,214	74,202	78,982	59,434
Harrison	21,051	70,876	64,916	27,011
Hayes	28,831	13,532	14,326	28,037
Hillerman	3,613	102,916	91,991	14,538
Hoover	47,055	54,393	66,901	34,547
Jackson	29,530	25,091	31,142	23,479
Jefferson	45,651	111,651	115,633	41,669
Kennedy	9,069	23,744	17,721	15,092
Lyndon B. Johnson	55,797	89,873	93,123	52,547
Madison	37,471	44,838	48,375	33,934
McKinley	31,288	56,563	73,828	14,023
Monroe	91,915	58,369	109,827	40,457
Polk	9,305	38,448	35,387	12,366
Roosevelt	36,050	65,219	67,218	34,051
Taft	38,239	36,042	37,579	36,702
Taylor	41,053	99,755	90,669	50,139
Truman	24,839	88,068	90,273	22,634
Van Buren	11,447	25,995	25,097	12,345
Washington	17,483	33,761	25,484	25,760
Wilson	12,493	19,220	21,975	9,738
Total Middle Schools	<u>880,642</u>	<u>1,716,798</u>	<u>1,793,657</u>	<u>803,783</u>

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2010

Amounts are reported in dollars.

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Elementary Schools				
Acoma	12,160	19,949	28,164	3,945
Adobe Acres	6,828	19,787	18,506	8,109
Alameda	8,042	8,351	6,313	10,080
Alamosa	24,509	34,598	39,163	19,944
Alvarado	3,180	3,944	1,673	5,451
Anaya	-	33,851	31,298	2,553
Apache	7,644	28,788	21,094	15,338
Armijo	19,330	33,344	42,960	9,714
Arroyo del Oso	12,005	21,672	17,214	16,463
Atrisco	4,843	7,490	6,979	5,354
John Baker	11,217	23,378	23,748	10,847
Bandelier	18,384	42,948	41,911	19,421
Barcelona	8,009	60,806	50,746	18,069
Bel-Air	4,273	26,510	25,700	5,083
Bellehaven	3,921	6,802	6,282	4,441
Mary Ann Binford	8,178	45,734	42,929	10,983
Kit Carson	11,333	26,597	24,609	13,321
Chamiza	18,136	36,436	39,628	14,944
Chaparral	5,545	32,968	31,671	6,842
Dennis Chavez	12,681	26,091	25,633	13,139
Reginald Chavez	15,723	24,682	27,037	13,368
Chelwood	3,344	15,906	10,318	8,932
Cochiti	4,025	21,568	21,971	3,622
Collet Park	5,744	11,664	11,622	5,786
Comanche	41,203	19,973	25,829	35,347
Helen Cordero	5,136	64,129	50,867	18,398
Coronado	-	8,772	7,900	872
Corrales	10,688	10,794	7,368	14,114
Double Eagle	25,468	65,536	53,764	37,240
Duranos	762	2,908	2,882	788
East San Jose	12,188	20,209	22,997	9,400
Emerson	5,744	12,032	11,552	6,224
Eubank	7,029	6,829	6,287	7,571
Eugene Field	8,852	11,905	16,179	4,578
Dolores Gonzales	10,348	6,115	9,643	6,820
Edward Gonzales	22,901	53,781	61,643	15,039
Governor Bent	7,507	31,936	25,552	13,891
Griegos	21,571	5,399	8,912	18,058
Hawthorne	1,017	6,538	7,522	33
Hodgin	14,650	32,683	28,873	18,460
Marie Hughes	7,239	19,000	19,008	7,231
Hubert Humphrey	2,265	11,184	9,627	3,822
Inez	6,449	14,463	12,020	8,892
S.Y. Jackson	45,424	41,576	41,935	45,065
Kirtland	14,380	24,277	26,663	11,994
La Luz	11,105	15,002	22,584	3,523
La Mesa	6,809	24,215	26,170	4,854
Lavaland	1,996	15,782	15,355	2,423
Longfellow	4,798	15,681	17,392	3,087
Los Padillas	6,166	14,544	12,479	8,231
Los Ranchos	12,430	4,126	6,684	9,872
Lowell	2,512	8,533	9,345	1,700
MacArthur	3,993	23,529	20,272	7,250
Manzano Mesa	1,726	15,007	11,197	5,536
Susie Rayos Marmon	18,564	27,910	35,198	11,276
Matheson Park	3,021	15,728	10,991	7,758
McCollum	8,236	23,801	21,843	10,194

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2010

Amounts are reported in dollars.

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Mission Avenue	3,091	4,727	7,392	426
Mitchell	5,723	4,797	1,910	8,610
Monte Vista	8,065	61,159	57,047	12,177
Montezuma	24,193	10,959	13,724	21,428
A. Montoya	3,778	18,429	17,700	4,507
Mountain View	19,254	13,847	20,399	12,702
Navajo	31,048	14,581	7,453	38,176
North Star	9,482	23,862	23,708	9,636
Georgia O'Keeffe	10,496	52,344	48,570	14,270
Ocate	40,440	5,114	9,438	36,116
Osuna	35,834	29,713	21,171	44,376
Painted Sky	22,735	26,159	27,193	21,701
Pajarito	5,474	30,494	32,631	3,337
Petroglyph	16,992	41,951	40,930	18,013
Carlos Rey	4,078	28,141	28,477	3,742
Edmund G. Ross	6,548	20,428	22,884	4,092
San Antonito	10,684	17,348	9,434	18,598
Sandia Base	3,085	9,022	6,346	5,761
Seven Bar	21,582	62,811	64,974	19,419
Sierra Vista	30,334	54,566	55,320	29,580
Sombra del Monte	21,424	13,929	21,170	14,183
Sunset View	3,694	19,113	18,806	4,001
Tierra Antigua	2,871	14,814	12,644	5,041
Tomasita	8,632	10,504	13,183	5,953
Mark Twain	24,550	20,799	20,621	24,728
Valle Vista	15,458	22,563	24,801	13,220
Ventana Ranch	8,474	57,772	54,522	11,724
Lew Wallace	8,565	14,810	13,361	10,014
Wherry	4,184	10,318	10,387	4,115
Whittier	7,702	8,820	7,164	9,358
Zia	7,066	19,019	11,110	14,975
Zuni	19,531	29,410	31,537	17,404
Total Elementary Schools	<u>1,026,298</u>	<u>2,060,084</u>	<u>2,019,709</u>	<u>1,066,673</u>
TOTAL ASSETS	<u>4,952,916</u>	<u>11,809,728</u>	<u>11,720,539</u>	<u>5,042,105</u>
LIABILITIES - Funds held for the benefit of others. *	<u>4,952,916</u>	<u>11,809,728</u>	<u>11,720,539</u>	<u>5,042,105</u>

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds

Schedule II

Amounts are reported in dollars

CASH IN CHECKING ACCOUNTS AND CERTIFICATES OF DEPOSIT:

Wells Fargo

Total Deposits	268,615,328	
FDIC Insurance	250,000	
Uninsured public funds		268,365,328
50% collateral requirement		134,182,664

Collateral:

Market Value

FNMA 256327,6%,matures7/1/2036,CUSIP 31371MVU8	36,316,304	
FNMA,257572,6%,matures2/1/2039,CUSIP,31371PCH1	93,878,862	
FNMA,849058,6%,matures1/1/2036,CUSIP,31408EJB9	10,988,704	
FNMA,915636,6%,matures6/1/2037,CUSIP,31411VHM4	13,223,680	
FNMA,934318,6%,matures6/1/2038,CUSIP,31412TPB3	12,549,515	
FNMA,934423,6%,matures9/1/2038,CUSIP,31412TSL8	23,736,045	
FNMA,941029,6%,matures7/1/2037,CUSIP,31413B4N8	29,778,480	
FNMA,941322,6%,matures7/1/2037,CUSIP,31413CG78	8,192,446	
FNMA,954018,6%,matures12/1/2036,CUSIP,31413SK78	26,031,632	
FNMA,962648,5.5%,matures4/1/2038,CUSIP,31414C5H7	36,939,054	
FNMA,995049,5.5%,matures2/1/2038,CUSIP,31416BL63	2,353,694	
		293,988,416
Over collateralized		159,805,752

First Community Bank

Total Deposits	7,000,000	
FDIC Insurance	250,000	
Uninsured public funds		6,750,000
50% collateral requirement		3,375,000

Collateral:

BELEN NM CONS SD #002 ST AID ,0.038,matures8/1/2021,CUSIP 077581MR4	500,000	
GALLUP MCKINLEY NM SD #001 ST AID,0.0385,matures8/1/2021,CUSIP 364010NW4	925,000	
ROSWELL NM,,0.039,matures8/1/2021,CUSIP778544CS3	375,000	
GNR 2009-65 CB,,0.055,matures9/16/2024,CUSIP38373AHC3	238,829	
GNR 2009-61 TE,,0.045,matures2/16/2032,CUSIP38376FGC0	964,422	
GNR 2007-7 PB,,0.05,matures6/16/2032,CUSIP38375JJB2	106,380	
GNR 2009-17 AB,,0.05,matures10/20/2032,CUSIP38374TLJ1	142,844	
GNR 2007-24 LC,,0.0525,matures12/16/2036,CUSIP38375J6L4	3,567,539	
GNR 2009-87 CA,,0.05,matures1/20/2033,CUSIP38376KNR8	300,039	
		7,120,053
Over collateralized		3,745,053

New Mexico Educators Federal Credit Union

Total Deposits	5,710	
FDIC Insurance	250,000	
Uninsured public funds		-
50% collateral requirement		-

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds

Schedule II

Amounts are reported in dollars

<u>Bank of America</u>		
Total Deposits	18,735,918	
FDIC Insurance	250,000	
		18,485,918
Uninsured public funds		18,485,918
50% collateral requirement		9,242,959
Collateral:		
FMAC, 5.5%, matures 12/1/2034, CUSIP31283H5J0	502,675	
FMAC, 6%, matures 12/1/2035, CUSIP3128L1XM7	7,869	
FMAC, 5.5%, matures 12/1/2036, CUSIP3128M6D70	273,357	
FMAC, 5.5%, matures 12/1/2037, CUSIP3128M7YL4	18,649,480	
FMAC, 4.715%, matures 12/1/2038, CUSIP3128NGR31	109,847	
FMAC, 2.653%, matures 12/1/2039, CUSIP31300LDZ5	1,003	
FNMA, 4.5%, matures 12/1/2040, CUSIP31371K4C2	258	
FNMA, 5%, matures 12/1/2041, CUSIP31371KWE7	176	
FNMA, 4.5%, matures 12/1/2042, CUSIP31371KZ79	10,966	
FNMA, 6.5%, matures 12/1/2043, CUSIP31374CLG9	857	
FNMA, 5%, matures 12/1/2044, CUSIP31385WUJ6	179	
FNMA, 5%, matures 12/1/2045, CUSIP31391J6Z8	211	
FNMA, 5%, matures 12/1/2046, CUSIP31391K7C5	161	
FNMA, 5%, matures 12/1/2047, CUSIP31391R3B6	171	
FNMA, 5%, matures 12/1/2048, CUSIP31391Y3N5	224	
FNMA, 3.913%, matures 12/1/2049, CUSIP31391YXY8	1,067,977	
FNMA, 6%, matures 12/1/2050, CUSIP31410FZ73	192,966	
FNMA, 4.5%, matures 12/1/2051, CUSIP31418QZL0	967	
		20,819,344
Over collateralized		11,576,385
<u>Activity Funds - Various Banks *</u>		
Total insured deposits		5,290,001

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

New Mexico State Treasurer**

Investment Pool	8,331,432	
Reserve Contingency Fund	531,788	
		8,863,220

** The New Mexico State Treasurer purchases securities valued at 102% of the pool's total value. Full information may be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are comprised of United States Treasury Bills or Notes. see notes to financial statements.

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2010

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2010	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2010
Wells Fargo Bank					
Consolidated #1	Checking	\$ 46,116,663	\$ -	\$ -	\$ 46,116,663
Accounts Payable	Checking	-	-	7,096,700	\$ (7,096,700)
Federal	Checking	21,184,281	-	-	21,184,281
Savings	Savings	201,066,817	-	-	201,066,817
Flexible Spending	Checking	16,256	-	-	16,256
Athletics	Checking	231,318	-	-	231,318
Total Wells Fargo Bank		<u>268,615,335</u>	-	7,096,700	<u>261,518,635</u>
First Community Bank					
Board of Education	CD	2,000,000	-	-	2,000,000
Board of Education	CD	5,000,000	-	-	5,000,000
Total First State Bank		<u>7,000,000</u>	-	-	<u>7,000,000</u>
New Mexico State Treasurer					
	Deposits in				
	Investment Pool	8,331,432	-	-	8,331,432
	Reserve				
	Contingency Fund	531,788	-	-	531,788
Total NM State Treasurer		<u>8,863,220</u>	-	-	<u>8,863,220</u>
Bank of America					
Cafeteria	Checking	279,379	-	-	279,379
Cafeteria	Savings	8,000,000	-	-	8,000,000
Payroll	Checking	-	-	314,297	(314,297)
Savings	Savings	20,129	-	-	20,129
Bond Proceeds	Checking	100	-	-	100
Consolidated #3	Checking	10,436,310	-	-	10,436,310
Total Bank of America		<u>18,735,918</u>	-	314,297	<u>18,421,621</u>
New Mexico Educators FCU					
Summer School	Savings	1,130	-	-	1,130
APS Custodial Evidence	Checking	4,575	-	-	4,575
APS Custodial Evidence	Savings	5	-	-	5
Total NMEFCU		<u>5,710</u>	-	-	<u>5,710</u>
Add cash on hand	Petty Cash				200
Cafeteria	Change Funds				1,010
Subtotal-governmental funds					<u>295,810,396</u>
Various Banks					
Activity Funds	Checking	3,113,821	955	248,851	2,865,925
Activity Funds	CD's and Savings	2,176,180	-	-	2,176,180
Total Activity Funds		<u>5,290,001</u>	<u>955</u>	<u>248,851</u>	<u>5,042,105</u>
Grand Total		<u>\$ 308,510,184</u>	<u>\$ 955</u>	<u>\$ 7,659,848</u>	<u>\$ 300,852,501</u>

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Cash Report

ALBUQUERQUE PUBLIC SCHOOLS
CASH RECONCILIATION AS OF JUNE 30, 2010

	OPERATIONAL 11000	PUPIL TRANSPORTATION 13000	INSTRUCTIONAL MATERIALS 14000	FOOD SERVICE 21000	ATHLETICS 22000	FEDERAL FLOWTHROUGH 24000	FEDERAL DIRECT 25000	LOCAL GRANTS 26000
Net Cash @ 06-30-2009 per PED report	33,718,102	132,452	3,355,086	6,850,242	1,148,404	(12,827,993)	6,909,414	1,853,903
Reserve included in Cash Balance	-	-	-	25,026	-	-	-	-
Reserve for Inventory	3,246,252	-	-	1,354,308	-	-	-	-
Fund Balance @ 06-30-2009	36,964,354	132,452	3,355,086	8,229,576	1,148,404	(12,827,993)	6,909,414	1,853,903
Net Receivables/Payables/Inventory	43,650,054	-	-	(112,745)	-	12,827,993	-	-
Total Cash & Invest. Per 06/30/09 Books	80,614,408	132,452	3,355,086	8,116,831	1,148,404	-	6,909,414	1,853,903
Current Year Revenue	577,719,018	18,706,824	3,605,978	29,351,932	952,833	73,194,979	63,652,998	808,678
Current Year Expenditures	(593,868,756)	(18,766,769)	(4,572,149)	(27,954,971)	(668,260)	(78,493,168)	(64,343,474)	(1,201,131)
Permanent Cash Transfers	11,992	-	-	-	-	(29,133)	33,175	-
Due to other funds 06/30/2009	25,821,359	-	-	(1,276,891)	-	(12,827,993)	-	-
Due to other funds 06/30/2010	(22,913,185)	-	-	22,830	-	18,155,315	-	-
Change in Receivables/Payables/Prepaid/Inventory	2,825,434	-	-	20,658	-	-	90,161	-
Total Cash & Invest. Per 06-30-2010 Books	70,210,270	72,507	2,388,915	8,280,389	1,432,977	-	6,342,274	1,461,450
Net Receivables/Payables	(75,543,099)	-	-	14,670	-	-	(90,161)	-
Outstanding Loans	22,913,185	-	-	(22,830)	-	(18,155,315)	-	-
Net Cash 06-30-2010 per PED report *	17,580,356	72,507	2,388,915	8,272,229	1,432,977	(18,155,315)	6,252,113	1,461,450
Total Cash & Invest. Per 06-30-2010 Books	70,210,270	72,507	2,388,915	8,280,389	1,432,977	-	6,342,274	1,461,450
Audit Adjustments	(1,788,925)	-	-	-	-	-	926,227	73,339
KANW Cash Balance	324,846	-	-	-	-	-	-	-
Audited Cash June 30, 2010	68,746,191	72,507	2,388,915	8,280,389	1,432,977	-	7,268,501	1,534,789
Net Receivables/Payables	(75,543,099)	-	-	14,670	-	-	(90,161)	-
KANW Cash Balance	(324,846)	-	-	-	-	-	-	-
Interfund Transfer Adjustment	(48,074)	-	-	-	-	-	-	-
Interfund Receivables	24,750,184	-	-	-	-	-	-	-
Interfund Payables	-	-	-	(22,830)	-	(18,155,315)	(926,227)	(73,339)
Net Cash 06-30-2010 per PED report *	17,580,356	72,507	2,388,915	8,272,229	1,432,977	(18,155,315)	6,252,113	1,461,450

* PED report as adjusted November, 2010

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CASH RECONCILIATION AS OF JUNE 30, 2010

	STATE FLOWTHROUGH 27000	STATE DIRECT 28000	LOCAL/STATE 29000	BOND BUILDING 31100	SPECIAL CAPITAL OUTLAY LOCAL 31300	SPECIAL CAPITAL OUTLAY STATE 31400	HB33 CAPITAL IMPROVEMENTS 31600
Net Cash @ 06-30-2009 per PED report	1,835,400	88,432	(1,093,639)	135,630,500	6,687,266	(10,622,836)	24,706,528
Receivable included in Cash Balance	-	-	-	-	-	-	-
Reserve for Inventory	-	-	-	-	-	-	-
Fund Balance @ 06-30-2009	1,835,400	88,432	(1,093,639)	135,630,500	6,687,266	(10,622,836)	24,706,528
Net Receivables/Payables/Inventory	-	-	1,093,639	-	-	10,622,836	-
Total Cash & Invest. Per 06/30/09 Books	1,835,400	88,432	-	135,630,500	6,687,266	-	24,706,528
Current Year Revenue	8,560,647	49,119	2,023,741	14,610,595	3,821,981	15,556,131	58,298,795
Current Year Expenditures	(8,321,806)	(86,596)	(1,708,506)	(97,517,879)	(1,338,639)	(8,920,812)	(67,145,582)
Permanent Cash Transfers	(66,013)	-	30,881	(77,500)	77,500	-	720,000
Due to other funds 06/30/2009	-	-	(1,093,639)	-	-	(10,622,836)	-
Due to other funds 06/30/2010	-	-	747,523	-	-	3,987,517	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-
Total Cash & Invest. Per 06-30-2010 Books	2,008,228	50,955	-	52,645,716	9,248,108	-	16,579,741
Net Receivables/Payables	-	-	-	-	-	-	-
Outstanding Loans	-	-	(747,523)	-	-	(3,987,517)	-
Net Cash 06-30-2010 per PED report *	2,008,228	50,955	(747,523)	52,645,716	9,248,108	(3,987,517)	16,579,741
Total Cash & Invest. Per 06-30-2010 Books	2,008,228	50,955	-	52,645,716	9,248,108	-	16,579,741
Audit Adjustments	781,301	8,058	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-
Audited Cash June 30, 2010	2,789,529	59,013	-	52,645,716	9,248,108	-	16,579,741
Net Receivables/Payables	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-
Interfund Transfer Adjustment	48,074	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	-
Interfund Payables	(829,375)	(8,058)	(747,523)	-	-	(3,987,517)	-
Net Cash 06-30-2010 per PED report *	2,008,228	50,955	(747,523)	52,645,716	9,248,108	(3,987,517)	16,579,741

* PED report as adjusted November, 2010

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CASH RECONCILIATION AS OF JUNE 30, 2010

	SB9 CAPITAL IMPROVEMENTS 31700	SCHOOL CAPITAL 32100	DEBT SERVICE 41000	RADIO STATION 60010	KANW 60010	INSURANCE RESERVE 71010	ALL FUNDS
Net Cash @ 06-30-2009 per PED report	48,419,381	422,946	28,103,155	289,762	289,762	37,809,562	313,416,067
Receivable included in Cash Balance	-	-	-	-	-	-	25,026
Reserve for Inventory	-	-	-	-	-	-	4,600,560
Fund Balance @ 06-30-2009	48,419,381	422,946	28,103,155	289,762	289,762	37,809,562	318,041,653
Net Receivables/Payables/Inventory	-	-	-	-	-	-	68,081,777
Total Cash & Invest. Per 06/30/09 Books	48,419,381	422,946	28,103,155	289,762	289,762	37,809,562	386,123,430
Current Year Revenue	31,235,800	1,080	62,756,898	388,576	388,576	92,141,771	1,057,438,374
Current Year Expenditures	(45,530,462)	(398,562)	(39,641,733)	(353,492)	(353,492)	(89,835,816)	(1,150,668,563)
Permanent Cash Transfers	(720,000)	-	-	-	-	-	(19,098)
Due to other funds 06/30/2009	-	-	-	-	-	-	-
Due to other funds 06/30/2010	-	-	-	-	-	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-
Total Cash & Invest. Per 06-30-2010 Books	33,404,719	25,464	51,218,320	324,846	324,846	40,115,517	295,810,396
Net Receivables/Payables	-	-	-	-	-	-	(75,618,590)
Outstanding Loans	-	-	-	-	-	-	-
Net Cash 06-30-2010 per PED report *	33,404,719	25,464	51,218,320	324,846	324,846	40,115,517	220,191,806
Total Cash & Invest. Per 06-30-2010 Books	33,404,719	25,464	51,218,320	324,846	324,846	40,115,517	295,810,396
Audit Adjustments	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	(324,846)	(324,846)	-	-
Audited Cash June 30, 2010	33,404,719	25,464	51,218,320	-	-	40,115,517	295,810,396
Net Receivables/Payables	-	-	-	-	-	-	(75,618,590)
KANW Cash Balance	-	-	-	324,846	324,846	-	-
Interfund Transfer Adjustment	-	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	24,750,184
Interfund Payables	-	-	-	-	-	-	(24,750,184)
Net Cash 06-30-2010 per PED report *	33,404,719	25,464	51,218,320	324,846	324,846	40,115,517	220,191,806

* PED report as adjusted November, 2010