



**ALBUQUERQUE  
PUBLIC SCHOOLS**



**Fiscal Year Ended  
June 30, 2011**

## **Comprehensive Annual Financial Report and Audited Financial Statements**

Prepared by:

The Finance Department of Albuquerque Public Schools

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## **INTRODUCTORY SECTION**

**ALBUQUERQUE PUBLIC SCHOOLS**  
**Comprehensive Annual Financial Report**

Year Ended June 30, 2011

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Tami J. Coleman  
EXECUTIVE DIRECTOR  
OF ACCOUNTING

November 15, 2011

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of the Albuquerque Public Schools (District) for the fiscal year ending June 30, 2011 is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of Moss Adams, LLP. The CAFR includes the unqualified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the district as a whole as well as the various funds and account groups of the District. The CAFR for the year ending June 30, 2011, is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The Albuquerque Public Schools is presented along with 29 component units, consisting of 24 Charter Schools, 4 Charter School Foundations, and the Albuquerque Public Schools Foundation.

The CAFR is presented in three sections; Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the District organizational chart and a list of the Albuquerque Public Schools Board of Education (Board) members, as well as the principal officers of the District.

The Financial Section includes the basic financial statements and the combining and individual fund statements and schedules, and the component unit financial statements.

The Statistical Section includes selected, unaudited, financial and non-financial information. This section is intended to provide the reader with information that examines long term financial trend information, demographics, tax levies, teacher salaries and data related to students. This information will provide a more robust view of the District's operations.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Independent Auditor's Report.



In addition to our standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through our web site at <http://www.aps.edu/finance/accounting>. Our efforts are intended to encourage our interested public to have a greater awareness of the District's financial operations.

### **About the Albuquerque Public Schools**

APS is New Mexico's largest school district, serving nearly a third of the state's students. The Albuquerque Public Schools provides educational services to over 90,000 students while the 24 charter schools service approximately 6,000 students. The District consists of 139 school sites and had a 40 day student membership of 94,102 students in the 2010/2011 school year. 89 elementary schools serve students in the Kindergarten through 5th grade level. 27 middle schools serve the 6<sup>th</sup> thru 8<sup>th</sup> grades; 13 high schools serve students in grades 9 through 12. There are also 10 alternative schools that offer specialized services throughout the Albuquerque area.

The District includes 97.5% of Bernalillo County and 2.5% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The school district's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves 95,801 students from an estimated population of 670,893. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington North and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area ("MSA"). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Facilities, Design, and Construction; Transportation Administration; and Maintenance and Operations are located at the Albuquerque Public Schools Lincoln Complex; and Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex.

APS Food and Nutrition Services operate out of the Rankin Complex with additional storage at the Rankin Complex. Central kitchen services are provided out of the Lincoln Complex. This department provides meals to APS students, teachers, and staff; provides nutrition education in the classroom; food sanitation/safety training for APS staff; special dietary needs for children by registered staff dietitians; a "Kids' Tasting" program; community nutrition services, summer feeding, after school snacks, and a full catering department. They also contract services to non-profit agencies and process applications for the federal Free or Reduced-Price Lunch program.

Prior to 1999/2000, the Albuquerque area was the focus of a general population growth, which translated to a significant growth in student population, however this trend has

leveled after this period. A ten year period of 40<sup>th</sup> day student counts is illustrated by the following table.

Year	Albuquerque Public Schools	Charter Schools	Total
1998-1999	85,847		85,847
1999-2000	85,255		85,255
2000-2001	85,039		85,039
2001-2002	85,655		85,655
2002-2003	85,213	2,726	87,939
2003-2004	86,047	4,195	90,242
2004-2005	87,368	5,606	92,974
2005-2006	88,310	5,838	94,148
2006-2007	88,613	6,643	95,256
2007-2008	88,276	6,979	95,255
2008-2009	88,661	6,931	95,592
2009-2010	89,077	6801	95,878
2010-2011	89,329	5215	94,544
2011-2012	*89,557	*5,029	94,586

*\*preliminary*

In February 2010, the community approved a three year, \$225 million, General Obligation Bond authorization for school capital outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, health and safety code compliance, facility renewal, and education equipment refresh. This election was approved with an 80% approval rate.

In 2011, the district used \$18.6 million of the \$225 million capacity approved in February of 2010 for the sale of Educational Technology Notes (ETNs). The proceeds from the sale of the ETNs will be used to provide a permanent funding stream for district technology needs including hardware, software and annual maintenance agreements for district enterprise resource planning systems. The District plans to include \$9-10 million in ETNs each year in the future to provide for ongoing technology costs associated with the refreshment of equipment and support and maintenance of hardware and software.

Additional property tax levies, approved by local voters, support property tax levies under SB9 for maintenance of schools and HB33 for construction projects and school technology. The SB9 levy was reenacted by voters in February, 2007 for a six-year period and is expected to provide approximately \$166 million over the course of the authorization. The HB33 levy was reenacted by voters in February, 2010, and will provide approximately \$391 million over the 6 year period of authorization. In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District. The Charter School must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the revenue proposed to be produced will be used. The effective date of this resolution was July 1, 2009, and as a result of this

enactment, charter schools with the APS District share the HB33 tax levy proceeds on a per-student pro-rata basis.

General Obligation Bond proceeds as well as funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building of new schools and adding to existing schools to meet past expansion of the student population. In an effort to keep its facilities as up to date as possible, the District employs the services of a professional master planning firm, Architectural Research Consultants (ARC) to help develop its district wide Capital Master Plan. This plan is in accordance with requirements issued by PSCOC/PSFA. ARC is currently re-examining District facilities and will assist the District in upgrading the Capital Master Plan and will provide recommendations for the location of future school sites.

### **Economic Conditions and Outlook**

The development of the fiscal year 2012 budget was a well planned, orderly process that solicited stakeholder input. The budget process evaluated the prioritization of available funds for provisions of educational services for APS students. Facing a shortfall of \$37 million, principals were asked to prepare school budgets that included a 4.9% reduction. District administrative offices were asked to cut 12.8 percent from their budgets. All reductions were basically achieved through attrition without having to lay-off staff. The District's completed budget allocated 71.2% of the total Operational budget to Direct Instruction, which is the highest amount in APS history.

Early reviews of state revenues available for the 2012/2013 year are providing a slightly more stable outlook for the future of General Fund Revenue in New Mexico.

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. Also, the mission of the Sandia National Laboratories has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In the private sector, Albuquerque has experienced a period of employment growth from industries such as ClientLogic, T-Mobile, Verizon Wireless, Sitel, and Sandia and Route 66 Casinos. In addition, Albuquerque has the third highest concentration of high-tech activity after Boulder, CO and San Jose, CA. Notable technology companies in the Albuquerque MSA include Ktech Corporation, Emcore, CVI Laser, SBS Technologies, and Applied Research Associates. Unemployment rates in Albuquerque MSA have been below the national average for the past five years.

Because of its accessibility and tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums and the Cibola National Forest. Other attractions include

the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, the Gathering of Nations, and the Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Indian arts.

### **The Organization of the District**

The Albuquerque Board of Education (Board) is a seven-member elected public body representative of seven election districts within District boundaries. Each Board member is elected for a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2011 is as follows:

<b>Board Member</b>	<b>Term Begin Date</b>	<b>Term End Date</b>	<b>Board Position</b>
Paula M. Maes	2001	2013	President
Dr. Analee Maestas	2011	2015	Vice President
Kathy Korte	2011	2015	Secretary
Lorenzo Garcia	2009	2013	Member
Martin R. Esquivel	2011	2015	Member
David L. Robbins	2009	2013	Member
Dr. David E. Percy	2009	2013	Member

The Superintendent is the Chief Executive Officer of the District. The duties of the Superintendent are defined in statute and the New Mexico Regulatory Code. Mr. Winston Brooks has presided over this District since June 30, 2008. Prior to assuming the position of Superintendent, Mr. Brooks was employed with the Wichita Public Schools for over 20 years where he held various positions including principal, Division Director of Human Resources and Superintendent. Mr. Brooks received his Masters and Education Specialist Degrees from Wichita State University.

In May of 2010, Superintendent Winston Brooks appointed Don Moya to the position of Chief Financial Officer. Mr. Moya has over 12 years of public school finance experience. In December 2003, Governor Bill Richardson appointed Mr. Moya to the position of Deputy Education Secretary for Finance and Operations. Mr. Moya concurrently served as the Chief Financial Officer for the New Mexico Public Education Department. As Deputy Secretary for Finance and Operations, he oversaw a \$3.4 billion annual budget and advised the Cabinet Secretary on public education fiscal policy issues. Mr. Moya directed administrative services, transportation, instructional materials, student nutrition, school budget, finance analysis, and capital outlay divisions for New Mexico's 89 school districts and 71 charter schools. He also served as the Cabinet Secretary's designee on the Public School Capital Outlay Council and the Public School Capital Outlay Task Force. Mr. Moya has a Bachelor of Art Degree in Business Administration from the College of Santa Fe and holds a Level 1 New Mexico School Business

## Official's License.

The Executive Director of Accounting reports to the Chief Financial Officer. Ms. Tami Coleman began with the District in January 2007 and has 21 years of public and private sector administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico and a Level II New Mexico School Business Official's License. The Executive Director of Accounting is responsible for most business-related functions of the District including accounting, account payables, cash management, auditing and payroll. Ms. Coleman is an active Board Member of the New Mexico Association of School Business Officials (NMASBO), and is currently serving a 2-year term as President.

## Employee Relations

During the 2010/2011 year, the District had approximately 14,000 full time, part time and substitute employees including approximately 6,000 state certified teachers. New Mexico teachers are paid according to a legislatively established three tiered licensure system. The purpose of the three tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three tiered salary schedule will also reward teachers for higher levels of experience and education while establishing accountability.

<b>FISCAL YEAR</b>	<b>2006/2007</b>	<b>2007/2008</b>	<b>2008/2009</b>	<b>2009/2010</b>	<b>2010/2011</b>
<b>Average Teacher Salary</b>	\$42,789	\$43,380	\$46,569	\$46,504	\$45,611
<b>% of Increase</b>		1.38%	7.35%	-0.14%	-1.9%

The table above shows the upward trend of average salaries as a result of the three-tiered salary schedule. The slight decrease in 2009/2010 can best be attributed to a change in the average years of experience, which dropped from 12.9 years in 2008/2009 to 11.0 years in 2009/2010. The decrease in 2010-2011 is attributable to yet another decrease in the average years of experience of the teaching force from 11.0 to 10.39 years. In addition, teachers' contracts were reduced by one day as a solvency measure used to balance the FY11 budget due to a reduction in district revenues as a result of the downturn in the economy.

Salary Schedules in the Albuquerque Public Schools District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed a labor agreement with the representative of its certified employees' bargaining unit, the ATF-Albuquerque Teachers Federation. The previous agreement, approved in August 2009 extended until

June 30, 2011. The current agreement was ratified by all parties as of August 17, 2011, and will remain in full force and effect through June 30, 2012. The following is a summary of each of the organizations that represent APS employees:

**Teachers Union:** The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers and support and related services personnel in the Albuquerque Public Schools. ATF has over 3800 members. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

**School Police:** The Educational Police Officers Association represents the Districts police officers and security personnel. Approximately 43 employees are members of this Association.

**Food Service Staff (CWA Local 7011):** The Communication Workers of America represents all regular food service employees such as Cook, Bakers, Assistant Cooks and Bakers, Food Service Aides, and General Helpers, excluding Cafeteria Managers, Supervisors, and clerical employees. There are 332 members in this Union.

**M&O (CWA M&O Local 7070):** Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 377 members in this Union.

**Educational Assistants:** The Albuquerque Educational Assistants Association is an affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and has approximately 869 members.

**Secretarial/Clerical:** The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 152 members.

## **Services Provided**

**APS Student Transportation Services** oversees 16 bus contractors that transport over 40,000 of the district's children each day to over 140 locations. During the 2010-2011 school year, APS used 432 contract buses and 80 additional spare buses. Collectively, APS buses travel over 6 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed, and transportation to activities involves planning one-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

The past five years have been particularly challenging for the Transportation Department. While the number of students transported has increased by 6.8 percent, the funding appropriated has been reduced by 10.6 percent. Efficiencies have been realized, but at the expense of quality service to our students. We are transporting a higher volume of students in less equipment which in turn makes for a longer time on board bus for both regular and special needs students. In addition, our contractors have become increasingly discontented as the amount paid per mile has dropped 16% from \$2.33 to \$1.96.

**APS Food and Nutrition Services** provides healthy school breakfasts, lunches, and snacks to students. In addition, Food and Nutrition Services provides nutrition education and works with children who have special nutrition needs. The food service program, as an extension of the educational programs of the schools, is operated under the federally funded National School Lunch Act and Child Nutrition Act, and the National School Breakfast Act. The program serves over 75,000 meals per day (breakfast and lunch) and over 50,000 snacks a month during the school year and about 17,000 summer lunches per day during the summer with just over 650 employees. They also run an education class called “Kids Tasting” that teaches kids about good nutrition.

**The Special Education Department** provides support and technical assistance to schools regarding special education students and programs. In addition, this Department provides direct services to students, and is responsible for managing district responses to legal, regulatory, and budgetary matters.

**Athletic and other activity programs** are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the Albuquerque Public Schools. In conjunction with other local governmental and local non-profit entities, the Albuquerque Public Schools also supports community youth activities by allowing the use of school district facilities at a nominal cost to the using group.

### **Student Graduation and Dropout Rates**

Student achievement is the driving purpose of Albuquerque Public Schools, and at the center of the District’s services is instruction. Albuquerque Public Schools offers regular instruction to students Pre K-12. With a staff of 6,314 certified teachers during the most recent academic year 2010-2011, the district served approximately 88,406 students in regular education programs and 12,803 students in special education and gifted programs. Some 15,142 Bilingual/ ELL students received additional services through the ESL/Bilingual Education program. During the FY 2010-2011 academic year, 7,260 diplomas were awarded by Albuquerque Public Schools.

- The dropout rates for 9th-12th grade for the FYs 2007-2010:
  - 2006-07 = 7.6%
  - 2007-08 = 4.8%
  - 2008-09 = 2.4%
  - 2009-10 = 6.11%

- The graduation rate for FYs 2007-2011:
  - 2006-07 = 85.57%
  - 2007-08 = 85.57%
  - 2008-09=65.1%
  - 2009-10=64.7%
  - 2010-11 graduation rate remains uncalculated by the state at the present time.

*(Prior to 2008-09 graduation was calculated on seniors graduating. Beginning in 2008-09 graduation is calculated based on a 4 year cohort of entering freshmen that graduate within four years.)*

## **Major Initiatives and Events – Fiscal Year 2010/2011**

The Sunshine Review, which uses a 10-point transparency checklist to evaluate the content of more than 5,000 state and local government websites, gave APS.edu a B- for making information readily available to its constituents. APS was one of only three school districts in the state to get a B from the organization; 76 of the state's 89 school districts earned a D or lower. No New Mexico school district earned an A from the organization. APS revamped its website earlier this year, making it easier to navigate for parents, students, employees and the community. It continues to make enhancements to aps.edu while improving and standardizing department and school websites. The Sunshine Review's evaluation of the APS website found that the district does a good job providing information on its budget, meetings, elected and administrative officials, contracts, audits and academics. The only areas in need of improvement, according to the Sunshine Review, were in providing more details on taxes, public records and background checks.

APS and its website have received other honors this year for being open and informative. The APS website was recognized by the New Mexico Technology Council for its outstanding contribution to the community through efforts to provide timely and accurate information. Superintendent Brooks was awarded the William S. Dixon First Amendment Freedom Award from the New Mexico Foundation for Open Government for releasing information and speaking openly and frankly about the District.

Nex+Gen Academy opened this year as a small magnet school featuring project-based learning and students working together in teams. It has 165 students in 9<sup>th</sup> and 10<sup>th</sup> grades, adding the other high school grades over the next two years. They will be graded on critical thinking, teamwork, work ethic and communication skills in addition to their core subjects. Technology is heavily emphasized, as each student was issued a laptop computer and the school will be communicating through video conferencing, instant messaging and text. Students will turn in homework through a web-based system. Nex+Gen is built on the model of the national New Tech High Schools. However, the \$12 million project is the first in the country build from the ground up, designed specifically to house a project-based learning school. All other such schools are located in existing buildings that were renovated for that purpose.

Albuquerque Public Schools employees can now go online to view their paychecks as well as leave balances, benefits information and more by logging into the new Lawson



Employee Self Service system. The system allows employees to look at pay information including paychecks, tax and other withholdings and year-to-date earnings. It also allows employees to look at earnings in past years as well as paycheck stubs dating back one year. Employees have the option of printing pay stubs as well. The Employee Self Service system also lets employees know their total number of hours and days in annual leave, personal leave, sick leave and contributions to the sick leave bank. In addition, employees can adjust their federal and state tax withholdings, add beneficiaries, check their personal information and job profile, and get copies of the APS employee policy and benefit handbooks. As of the date of this report, APS no longer prints and delivers direct deposit pay stubs, and only prints a handful of paper checks each payday which are mailed on the date of the check.

*Community Growth:* APS spends more than half a billion dollars a year on new construction, renovations and repairs. Most of the new construction in recent years has been on the west side, where Albuquerque has experienced the most growth. Since 2006, APS has opened nine new schools including two high schools, a middle school, five elementary schools and an alternative school. All but two of the new schools were built on the west side. The projects were funded with taxpayer supported general obligation bonds and mill levies. The new schools include:

- Volcano Vista High School – Located in Northwest Albuquerque, this 440,000-square-foot school was completed in 2010 at a cost of about \$105 million. More than 2,200 students attend the school, the first new high school built by APS in more than 20 years.
- Atrisco Heritage Academy High School – AHA, as it is affectionately known, is located in far southwest Albuquerque, and opened its ninth grade academy in December 2008. It has added a grade a year, and will have all four grades with a projected enrollment of 2,200 in 2011. The estimated total cost for the school is \$130 million.
- Tony Hillerman Middle School – The first middle school built by APS in eight years, Hillerman – named for the acclaimed New Mexico author – has 800 students. It was built as part of the APS Northwest Education Corridor at a cost of \$42 million and was the district’s first design/build project when it opened in the fall of 2009.
- Tierra Antigua Elementary School – This school is the third in the APS Northwest Education Corridor, along with Tony Hillerman Mid-School and Volcano Vista High School. It opened in April 2009 at a cost of \$17 million. It now has about 500 students.
- Sunset View Elementary School – This school in Northwest Albuquerque opened in April 2009 at a cost of \$17 million. It has 475 students.
- Rudolfo Anaya Elementary School – The elementary school built on the Southwest mesa opened in fall 2009 at a cost of \$17 million and already has 600 students.
- Coronado Elementary School – Originally opened in 1937 and closed as a school in 1975, the downtown elementary school re-opened in fall 2009 after an \$8.65 million renovation and construction of an additional building. It has 180 students that are drawn from all parts of the city. This school boasts a dual-language curriculum that uses a 90-10 model, which means that those students starting out

in kindergarten will receive 90 percent of their instruction in Spanish. By the time the students get to the fourth grade, they are fully competent in Spanish, and will receive 50 percent instruction in English and 50 percent in Spanish.

- Helen Cordero Elementary School – This unique school is the only primary school in APS, housing pre-k through second grade and built as a companion next door to Edward Gonzales Elementary. Helen Cordero opened in fall 2009 at a cost of \$16.6 million. It has 700 students.
- Nex+Gen Academy High School – This magnet school was built in partnership with several Albuquerque businesses with an emphasis on technology and project-based learning. It opened in fall 2010 with 160 students in grades 9 and 10. The new building cost \$12 million.
- Georgia O’Keeffe Elementary School – This Northeast Heights school was completely rebuilt for \$14 million and completed in fall 2010. It has 575 students.

On Feb. 2, 2010, voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2005-06 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Master Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. The new Capital Master Plan will also begin to provide some facilities for charter schools.

### **Albuquerque Public Schools Accounting and Financial Information**

This written analysis and the accompanying financial report will indicate that Albuquerque Public Schools is in sound financial health. Indicators such as Aa1 bond rating (Moody’s Investor Services), AA long term rating (Standard & Poor’s), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the Management Discussion and Analysis.

*Internal Controls:* The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with generally accepted accounting principles. Capital assets are identified at the time of purchase, identified upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary. Policies and procedures are in place to guide staff through their daily business routines. In addition, the PED (Public Education Department) recently published a newly revised New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual will serve as a comprehensive guide for finance staff in their daily duties.

*Budget Preparation:* The District's Budget is prepared with the focus of the goals and priorities set by the Board of Education, the District Educational Plan for Student Success, curriculum and public input. The 2011/2012 budget process included the training of 52 volunteers as budget liaisons. The included teachers, principals, parents, students, secretaries, administrators and community representatives. The liaisons attended a training session on the APS budget in mid-January; then spent the last two weeks of the month collecting input from their communities. They held over 50 meetings and took part in countless informal discussions. The same process will be used to collect stakeholder input for the preparation of the 2012/2013 budget. Community meetings are held to get public input and work sessions are held with the Board of Education. The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to State Statute, the local school board sets budget priorities and the Public Education Department must approve final school district budgets.

*Budgetary Control:* The objective of budgetary controls is to assure compliance with the provisions of State Statute, the New Mexico Administrative Code and Board policy. In addition, budgetary controls ensure that funding appropriated by the Board meets intended goals. The level of budgetary controls (that is the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund. The District maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the object code level. Budget Office management continually reviews detailed budget to expenditure reports for budget maintenance. Quarterly reporting to the Board is provided at public meetings and becomes a part of the Board's permanent, public record. These reports are public documents and are open to public inspection.

*Risk Management:* APS is self-insured for general liability, automobile liability, bus liability and property. APS also has a self-insured exposure to school board error and omissions, and are separate and known as tort liability. The District purchases specific excess insurance in the event of large claims. The threshold for liability claims is \$350,000, while the property and automobile threshold is currently at \$500,000.

*Cash Management:* The District is responsible for cash management and investment of revenues. All investment accounts are required to meet certain specific, collateral requirements as defined by State Statute. The Independent Auditor reviews this requirement. In an effort to maximize revenues, the District invests surplus revenues and utilizes savings accounts when possible. Another investment method used by the District is the Local Government Investment Pool when rates are competitive.

## **Independent Audit**

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a public entity cannot contract with an auditor for more than six consecutive years. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13 NMSA 1978, State Auditor regulations and Albuquerque Public

Schools Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes district-authorized charter schools in its audit and financial statements as component units.

### **Acknowledgements**

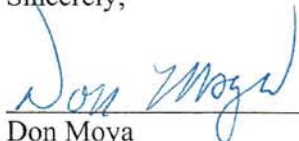
The preparation and publication of this Comprehensive Annual Financial Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the District's Operational Controller, Irene Johnson, and Senior Accountant, David McCarty, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

This is the first year that Albuquerque Public Schools has prepared a Comprehensive Annual Financial Report (CAFR). We believe that our current CAFR will meet the Certificate of Achievement Program's requirements and we are submitting it to the Government Finance Officers Association (GFOA) to determine its eligibility for a certificate. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

### **In Closing**

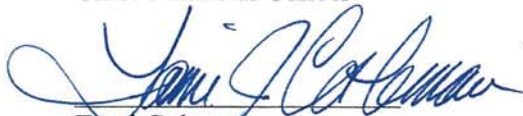
We are pleased to present to the community our Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2011. The Albuquerque Public Schools community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the Albuquerque Public Schools community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. APS will endeavor to do its very best to meet both goals.

Sincerely,



Don Moya

Chief Financial Officer



Tami Coleman

Executive Director of Accounting

STATE OF NEW MEXICO  
ALBUQUERQUE PUBLIC SCHOOLS  
JUNE 30, 2011

## Official Roster

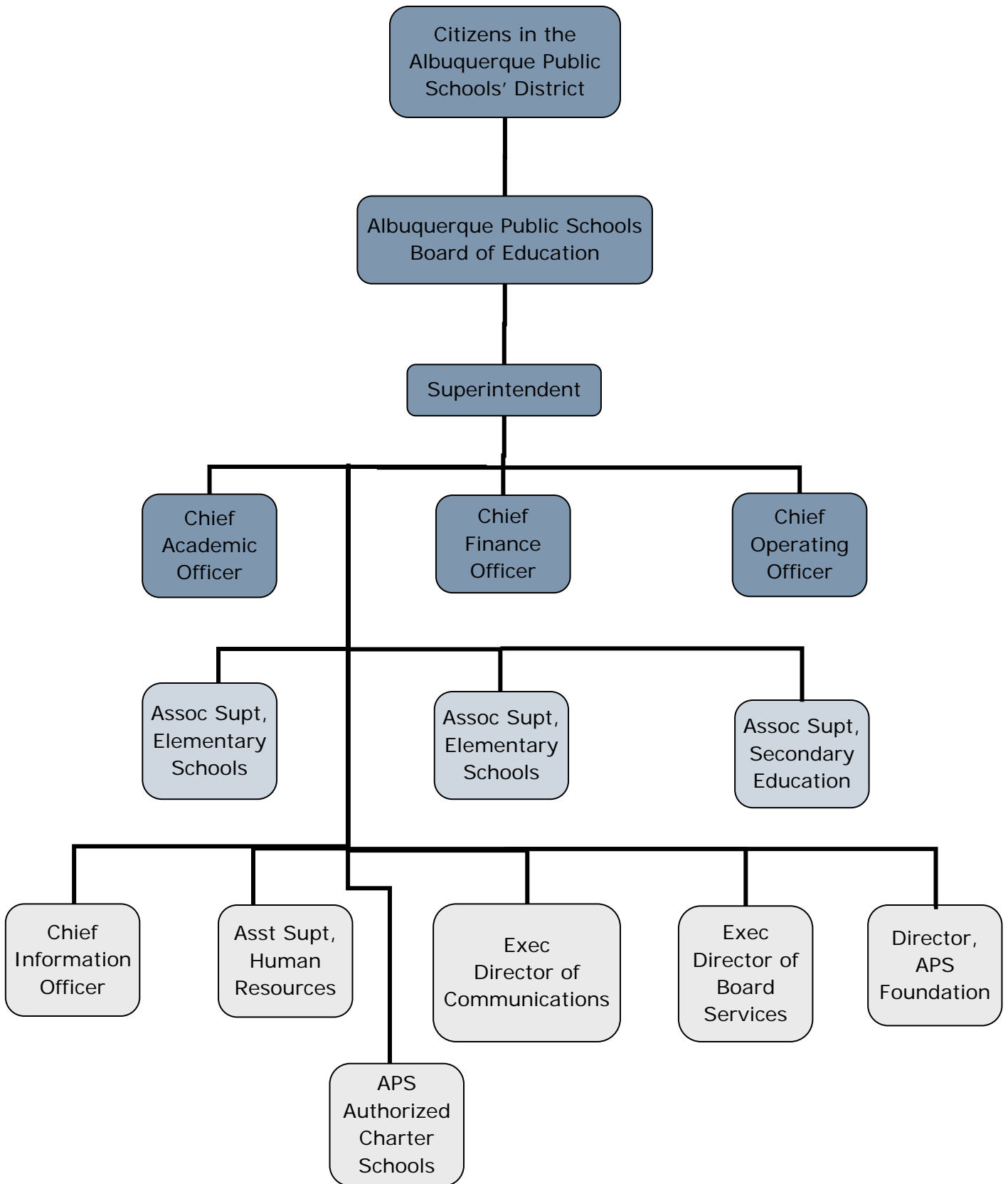
### Board Of Education

Paula Maes	District 5	President
Analee Maestas	District 1	Vice President
Kathy Korte	District 2	Secretary
Martin Esquivel	District 4	Member
Lorenzo Garcia	District 3	Member
David Percy	District 7	Member
David Robbins	District 6	Member

### School Officials

Winston Brooks	Superintendent
Don Moya	Chief Financial Officer
Tami Coleman	Executive Director of Accounting

# Albuquerque Public Schools



## REPORT OF INDEPENDENT AUDITORS

State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the aggregate remaining fund information of the Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds, internal service funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each discretely presented component unit, each major fund, and the aggregate remaining fund information of Albuquerque Municipal School District No. 12, New Mexico, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and internal service fund, of the Albuquerque Municipal School District No. 12, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the capital project funds, debt service funds, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 18 to the financial statements, in 2011 the District's management discovered certain errors resulting in the overstatement of previously reported balances with the District and one of the component units. Accordingly, adjustments have been made to net assets as of July 1, 2010, to correct these errors.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2011 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

The management's discussion and analysis on pages viii through xxxiii are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining, individual fund and each discretely presented component unit financial statements and budgetary comparisons. The Introductory Section, Supporting Schedules and Statistical Tables, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Introductory Section, Supporting Schedules and Statistical Tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 15, 2011

# Management Discussion and Analysis

The following management's discussion and analysis provides an overview of the Albuquerque Public School's (District) financial activities for the fiscal year ended June 30, 2011. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position, and (d) identify any material deviations from the financial plan (approved budget). Please read this document in conjunction with the District's financial statements, which immediately follow this analysis.

The Management's Discussion and Analysis is a required part of the District's and the discretely presented component unit's financial reporting and is meant to be an objective, understandable discussion of the District's financial activities. The reader will see two statements: a "Statement of Net Assets" and a "Statement of Activities". These statements provide the overall view of the financial activities of the District.

This discussion and analysis will provide a review of the District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2011. Fund financial statements are reported on a modified accrual basis of accounting. Rather than isolating specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and notes regarding those statements. Albuquerque Public Schools Finance Department staff prepared these statements, and accompanying supplementary information. Also included is the "Independent Auditor's Report", "Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*", "Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133" and a "Schedule of Findings and Questioned Costs".

## Financial Highlights

Albuquerque Public Schools is the 34th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 330,142 in the State of New Mexico, 93,793 or 28 percent attend Albuquerque Public Schools and its charter schools. The District encompasses the majority of Bernalillo County and a small portion of Sandoval County. There are 142 school sites within the School District; 89 elementary schools, 27 middle schools, 14 high schools and 12 alternative schools. In addition there are 24 charter schools chartered by the Albuquerque Public Schools Board of Education.

The District is responsible for elementary and secondary education of all students who reside within its geographical borders. As a political subdivision, the voters elect the members of the District's Board of Education which is financially accountable for the

District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Twenty-four District-authorized charter schools are responsible for providing elementary and secondary education to students enrolled in the school. Admittance to these charter schools is based on a lottery enrollment system as per state statute. Each charter school is managed independently by its own governing board. The District is liable for any operating deficits (to date the District-authorized charter schools have not experienced any material operating deficits). The charter schools are exhibited as discretely presented component units in the District's Financial Statements.

As noted above, District-authorized charter schools are governed independently from the District. However, the District acts as a "flow-through" agency for all District-authorized charter school operating revenues. The District is permitted, per state law, to withhold two percent of those revenues for administrative purposes. This financial relationship result in the application of General Accounting Standards Board (GASB) rules fourteen and thirty nine which require that District-authorized charter schools be treated as "component units: and be included within the scope of the District's independent audit and financial statements included in this annual report.

The District reduced its FY11 operating budget by \$32.5 million from FY10 as a result of declining revenues. Although the District experienced declining revenue during the 2010-2011 school year, the percentage of operational fund expenditures in the "Instruction" category admirably increased from 66.7 percent to 68.1 percent. The 2011-2012 operating budget projects this number will be at an unprecedented level of 71 percent.

It is important to note that preliminary estimates indicate that State general fund revenues appropriated to the District will remain relatively flat for FY13. However, the District continues to experience an annual increase in fixed costs of approximately \$16 million, requiring the District to adjust its operating budget accordingly to absorb these costs with no new revenue. Despite reduced funding from the state, the District's FY12 budget includes a fiscally responsible plan to slightly increase operating cash reserves.

The District maintains a strong Moody's Aa1 rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aa2; S&P AAA) and Bernalillo County (Moody's Aa1; S&P AAA). The District also was awarded a "good" financial management rating from Standard and Poor's.

For the period ending June 30, 2011, the District issued General Obligation School Building bonds in the amount of \$85,410,000, General Obligation Qualified School Construction bonds in the amount of \$32,690,000, General Obligation Build America bonds in the amount of \$31,900,000 and General Obligation Education Technology notes in the amount of \$18,600,000. All issuances were portions of a \$225 million authorization approved by voters in February, 2010. During this same period, the District re-funded \$8,940,000 in General Obligation Bonds from Series 2001. The net savings from this refinancing transaction was \$801,405.

The *Statement of Activities* shows that Total Net Assets increased by \$55,273,962 from June 30, 2010 to June 30, 2011 from \$913,688,561 to \$968,962,523. This increase reflects the District's strong Capital Master Plan.

The *Statement of Net Assets* shows the School District's total assets as of June 30, 2011 totaled \$1,704,958,490 including cash assets of \$409,968,260. High levels of cash assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management.

As of June 30, 2011 the District's self insurance reserve fund totaled \$41,702,226 which placed the medical reserve at an amount significantly in excess of being 100 percent funded and the risk reserve at a 70 percent actuarial confidence level.

The Public Education Department reported that the average Albuquerque Public Schools teacher salary decreased 3.4 percent during the 2010-2011 fiscal year to \$44,915. Average teacher years of experience were down to 10.3 years in 2010-2011, from 11.0 years in the previous year.

## Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on the totality of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases in net assets generally indicate that the financial position of the District is improving, whereas decreases in net assets would indicate that the financial position of the District was deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

**Governmental Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund

accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The "Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Assets" (Exhibit B-1) and the "Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities" (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains ten individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District bonds is presented in the foot notes on page 42. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget.

The governmental fund financial statements can be found on pages 3-10 of this report.

**Internal Service Fund:** The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The insurance fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2010-2011 fiscal year is recorded in the internal service fund, and can be seen in the statements on pages 11-13.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to

support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 21 of this report.

**Notes to Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22-107 of this report.

**Combining and Individual Fund Schedules and Statements.** The combining schedules and statements showing the individual District capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found on pages 108-252 of this report.

## Government-Wide Financial Statements

### Statement of Net Assets (Excluding Component Units)

This statement shows that as of June 30, 2011, the District (excluding District-authorized charter schools and the Albuquerque Public Schools Foundation) has total net assets of \$968,962,523 as compared to net assets of \$913,688,561 as of June 30, 2011. The District had \$418,897,233 in cash and other current assets on hand as of June 30, 2011, and accounts payable/current liabilities and current long-term debt of \$163,761,187. Cash assets increased by \$121,157,864 (42%) while Other Current Assets increased by \$607,073 (7.3%). The increase in Capital Assets (\$104,449,484) is mostly explained by the continued construction of two new high schools and one new middle school. Several phases of construction for these new schools began this fiscal year, and are now shown on the capital asset listing. Current capital asset additions also include \$27.1 million of completed projects for which the District received certification from the Public School Facilities Authority. The "Construction in Progress" account has decreased significantly due to the completion of major construction projects.

Long Term Liabilities have increased from \$433,677,123 as of June 30, 2010, to \$572,234,780 (31.9%) as of June 30, 2011. This increase is due to bond sales during the current fiscal year.

Restricted fund balance increased from \$106,339,132 to 147,241,851 (38.5 percent) due to the District's efforts towards its Capital Master Plan. "Unrestricted" net assets increased from \$47,911,727 to \$54,561,162.

Statement of Net Assets	30-Jun-11	30-Jun-10
<b>Assets</b>		
Cash Assets	\$ 409,968,260	\$ 288,810,396
Investments	5,000,000	7,000,000
Other Current Assets	8,928,973	8,321,900
Bond Issuance Costs	2,027,330	1,243,187
Restricted Receivables	43,628,876	47,304,719
Capital Assets	1,837,932,917	1,733,483,433
Depreciation	(602,527,866)	(562,751,224)
Total Assets	<u>\$ 1,704,958,490</u>	<u>\$ 1,523,412,411</u>
<b>Liabilities</b>		
Accounts Payable	\$ 2,583,010	\$ 4,746,490
Other Current Liabilities	83,838,194	87,257,059
Insurance Reserves	28,434,736	28,347,316
Current Portion/Long Term Debt	37,191,078	44,686,560
Liabilities payable from restricted assets	11,714,169	11,009,302
Long Term Liabilities	572,234,780	433,677,123
Total Liabilities	<u>\$ 735,995,967</u>	<u>\$ 609,723,850</u>
<b>Net Assets</b>		
Invested in Capital Assets	\$ 767,159,510	\$ 759,437,702
Restricted	147,241,851	106,339,132
Unrestricted	54,561,162	47,911,727
Total Net Assets	<u>\$ 968,962,523.0</u>	<u>\$ 913,688,561.0</u>

### Statement of Activities (Excluding Component Units)

The Statement of Activities is also a statement required by GASB 34 and is prepared using the full accrual method of accounting. This report complements the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ended June 30, 2011. In the fiscal year ended June 30, 2011, net assets increased by \$55,273,962 as opposed to an increase of \$80,423,789 in the previous year. The lower increase in the Changes in Net Assets is attributable to an overall decrease in revenues while expenses increased by almost \$20 million, or about 2 percent. The increase in expenditures is fixed cost increases such as utilities, payroll benefits, and salary increases due to upward movement of teachers through the three tier licensure system. The declining economy is evidenced in a decrease in overall revenue. The Public School Capital Outlay Council Awards revenue is capital funding that has been allocated by the Public School Capital Outlay Council over the past four years, and is strictly for contributing to APS's construction needs. When this \$27,081,966 is taken out of the equation, our operating revenue has actually decreased by \$20,821,047. This reduction is mostly in our state aid and reduced funding through our grantors.

Revenues		2011	2010
Program Revenues			
	Charges for Services	\$ 56,079,105	\$ 52,832,270
	Operating Grants and Contributions	145,253,757	150,267,576
	Capital Grants and Contributions	6,738,769	24,660,487
Total Program Revenues		208,071,631	227,760,333
General Revenues			
	Taxes-General, Debt Service, Capital Projects	154,801,776	156,421,150
	Public School Capital Outlay Council Awards	27,081,966	-
	State Aid not Restricted to Specific Purposes	601,789,251	610,595,016
	Interest and Earnings in Investments	636,130	697,319
	Gain/loss on Disposal of Capital Assets	12,352	585,604
	Miscellaneous	2,065,874	4,660,477
		786,387,349	772,959,566
Total Revenues		994,458,980	1,000,719,899
Program Expenses			
	Instruction	422,142,550	442,536,731
	Support services:		
	Students	74,171,116	81,148,849
	Instruction	21,316,145	25,800,049
	General Administration	6,955,227	6,731,422
	School Administration	41,553,330	44,704,036
	Central Services	114,804,597	110,412,219
	Operation & Maintenance of Plant	69,825,012	73,180,201
	Student Transportation	18,576,309	19,377,641
	Other Support Services	822,112	-
	Food Services Operation	30,631,978	30,124,909
	Community Services	4,919	3,657
	Facilities, Supplies & Materials	75,278,234	30,086,679
	Interest on long-term debt	20,455,297	19,408,034
	Depreciation - unallocated	42,648,192	36,781,683
Total Program Expenses		939,185,018	920,296,110
	Changes in Net Assets	55,273,962	80,423,789
	Net Assets Beginning	913,688,561	833,264,772
	Net Assets Ending	\$ 968,962,523	\$ 913,688,561

## Fund Financial Statements

### Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance



and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all “other” Governmental Funds. Total revenues from State, Local and Federal sources were \$924,274,778. With the addition of \$540,432 in Interest Income, total revenues increased to \$924,815,210. Other Financing Sources (Bond Activities) added \$174,317,842 resulting in current resources for the year of \$1,099,133,052. Total expenditures for the School District were \$984,429,132. The total ending Fund Balance, \$313,896,780 is an increase of \$114,703,920 from the prior year. This is to be expected given the large amount in current year bond sales.

### Multi-Year District Revenues and Expenditures

During the 2010/2011 fiscal year, the District sold \$168.6 million in bonds as opposed to selling \$14.3 million in the prior year. Approximately two thirds of the prior year’s bond sales were carried into the 2010/2011 year, and were spent on construction in the same year.

Year	Total Revenues <sup>1</sup>	Increase % (Decrease)	Total Expenditures <sup>1</sup>	Increase % (Decrease)
2006/2007	\$ 909,826,023	19.17%	\$ 837,981,903	6.49%
2007/2008	998,132,245	9.71%	981,787,311	17.16%
2008/2009	1,275,481,903	27.79%	1,240,263,988	26.33%
2009/2010	977,694,273	-23.35%	1,045,072,104	-15.74%
2010/2011	1,099,133,052	12.42%	984,429,132	-5.80%

<sup>1</sup>Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlays.

## The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, the District moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula driven by student enrollment. Schools are also provided with additional “discretionary” funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

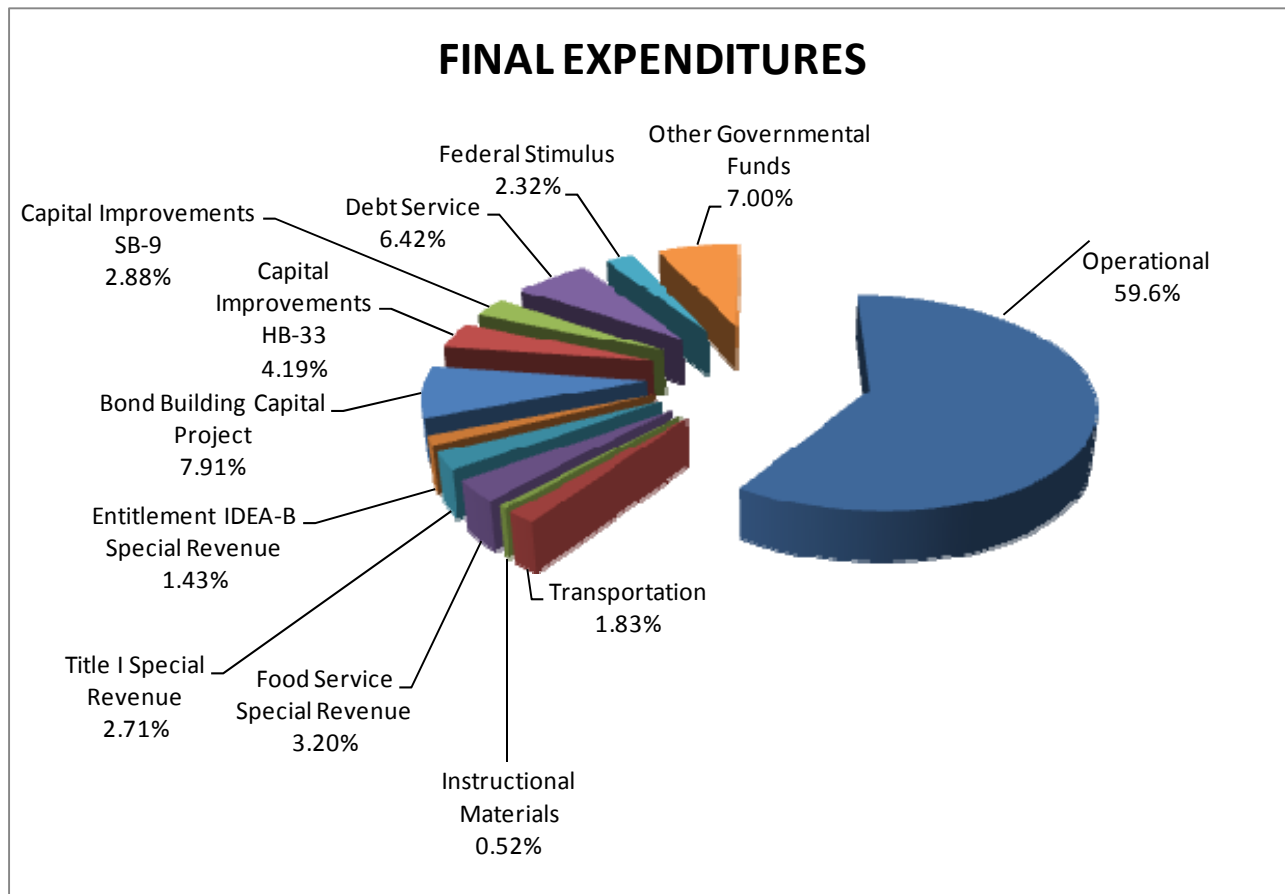
GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required to be reported as separate statements.

The District had 97 active major and non-major funds at June 30, 2011. The 12 major budgetary funds in these reports are:

Operational Fund	Instructional Materials
Food Service	IDEA-B
Title I - IASA	Capital Improvements SB-9
Capital Improvements HB-33	Debt Service
Bond Building	Federal Stimulus-SEG
Pupil Transportation	Federal Stimulus-Educational Jobs Fund

In addition, 81 active, non-major Special Revenue Funds and four non-major Capital Projects funds are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 59.6 percent of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, maintenance and administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula used to distribute funds appropriated for education by the New Mexico State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.

The following table examines the summary budget performance of the major funds for the fiscal year ending June 30, 2011. Detail budget performance is examined through the "Statement of Revenues and Expenditures, Budget and Actual" for each major and non-major fund.

### Major Funds Expenditure Budget Performance

Fund Type	Original Budget	Final Budget	Actual	Variance
Operational	\$ 620,625,792	\$ 608,605,999	\$ 584,580,112	\$ 24,025,887
Transportation	-	17,979,031	17,978,264	767
Instructional Materials	4,288,167	6,143,418	5,117,515	1,025,903
Food Service Special Revenue	36,559,790	36,182,229	31,352,882	4,829,347
Title I Special Revenue	28,934,618	31,503,755	26,629,037	4,874,718
Entitlement IDEA-B Special Revenue	18,794,647	22,514,568	14,071,857	8,442,711
Bond Building Capital Project	192,000,000	202,645,716	77,635,845	125,009,871
Capital Improvements HB-33	60,530,309	76,648,853	41,065,494	35,583,359
Capital Improvements SB-9	40,200,236	66,008,751	28,238,713	37,770,038
Debt Service	114,606,009	116,400,616	63,019,140	53,419,821
Federal Stimulus - SEG	6,142,526	6,167,307	6,167,307	-
Federal Stimulus - Educational Jobs Fund	6,142,526	16,616,750	16,616,750	-

All major and non-major funds fell within the strict regulatory criteria set by the Public Education Department and New Mexico Statute, which no funds may be over-expended at either the fund or function level. Both the *Manual of Procedures for Public School Accounting* and 8-22-5, NMSA 1978, require that budget expenditures be within the authorization of the approved budget.

In general, non-major funds, while important to the success of school operations, do not represent a significant fiscal impact to warrant specific discussion. However, due to their relative importance to the success of students, we have elected to report the performance of the following non-major funds which were selected based on the level of expenditures being greater than \$1.0 million. Together, they account for 80.7 % of the non-major fund expenditures in the period ending June 30, 2011.

## Selected Non-major Funds Expenditure Budget Performance

Fund Type	Original Budget	Final Budget	Actual	Variance
IDEA-B Stimulus Special Revenue Fund	\$14,000,000	\$14,383,264	\$ 14,324,585	\$ 58,679
Title 1 Stimulus Special Revenue Fund	10,234,229	10,139,036	10,021,307	117,729
Title XIX Medicaid 3/21 Years Special Revenue	9,550,707	9,550,707	5,240,933	4,309,774
Teacher / Principal Training / Recruiting Special Revenue	4,977,712	5,967,352	4,761,992	1,205,360
IDEA-B Coordinated Early Intervention Services	3,122,989	3,122,989	3,122,989	-
Special Capital Outlay - State	5,833,056	5,833,056	2,847,218	2,985,838
English Language Acquisition Special Revenue	1,251,832	2,717,991	2,487,302	230,689
Title I 1003g Grant - Federal Stimulus Special Revenue Fund	-	3,100,000	2,340,733	759,267
Kindergarten Three-Plus Special Revenue	2,168,580	2,230,513	2,214,022	16,491
Safe & Drug Free Schools & Communities Special Revenue	2,171,448	4,698,096	2,191,713	2,506,383
City/County Grants Special Revenue Fund	53,242	2,014,576	1,701,029	313,547
Smaller Learning Communities Special Revenue Fund	2,546,270	2,891,905	1,453,158	1,438,747
Indian Ed Formula Special Revenue Fund	-	1,154,092	1,126,926	27,166
Pre K Initiative Special Revenue Fund	1,122,687	1,073,370	1,044,009	29,361
Technology For Education PED Special Revenue Fund	2,504,470	2,420,521	540,871	1,879,650
Start Smart K-3 Utah State Univ. Study Special Revenue Fund	-	4,868,640	12,840	4,855,800

Variances on the non-major funds vary from fund to fund and the performance of each fund may be found in the details of the Financial Statements.

## Major Funds-Analysis of Fund Balances

Fund Type	Fund Balance: June 30, 2010	Fund Balance: June 30, 2011	Variance
Operational	\$ 17,905,199	\$ 25,467,661	\$ 7,562,462
Transportation	72,507	3,914	(68,593)
Instructional Materials	2,388,915	1,033,136	(1,355,779)
Food Service Special Revenue	8,272,229	7,070,442	(1,201,787)
Bond Building Capital Project	52,645,716	125,338,449	72,692,733
Capital Improvements HB-33	16,579,741	30,091,832	13,512,091
Capital Improvements SB-9	33,404,719	36,057,183	2,652,464
Debt Service	51,218,320	54,594,494	3,376,174
Total	\$ 182,487,346	\$ 279,657,111	\$ 97,169,765

The fund balances of these major funds have increased by \$97.2 million. The Operational Fund shows the successful effort to increase cash balance by realizing a reduction in total expenditures. In the 2010/2011 fiscal year, the State Equalization

Funding Guarantee including Federal ARRA Stabilization Funds was decreased by \$8.8 million. This reduction was attained through budget cuts and a freeze on filling vacant positions. The Bond Building Fund has naturally increased with the issuance of new bonds (\$150 million) partially offset by continued spending on Capital Master Plan projects. Mill levy funds increase by \$15 million due to the a slight lull in this type of spending as the District implemented a new strategic Capital Master Plan. Debt service fund balance has increased in proportion to obligations due in the short term.

## The Operational Fund

The Operational Fund is the District's largest fund. Because the Operational Fund budget for the period ending June 30, 2011 was \$608,605,999, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff, and predominantly funds athletics.

State public school support funding for school district operations decreased by 1.94 percent for the year ended June 30, 2011. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$620,625,792 and had a final budget of \$608,605,699. This decrease was due to appropriation of federal funding under the "Education Jobs" bill. Approximately \$16 million was realized by the District under this funding source, and the SEG was reduced accordingly.

The Operational Fund realized increases in revenue, exclusive of capital outlay, up to the current fiscal year (as shown below) due to several reasons. First, the New Mexico Legislature has historically, and still does today, prioritize public school funding in the state. Additionally, the SEG formula is based on student population numbers and the District has experienced student population growth for several years. However, the current fiscal year experienced an overall decline in operational funds which is largely attributed to current economic conditions.

### Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues	Increase %
2006/2007	\$ 590,065,635	10.80%
2007/2008	622,284,142	5.50%
2008/2009	631,994,302	1.60%
2009/2010	632,311,218 <sup>1</sup>	0.10%
2010/2011	615,332,851 <sup>2</sup>	-2.70%

<sup>1</sup> Includes Federal ARRA Stabilization Funds of \$54,203,625

<sup>2</sup> Includes Federal ARRA Stabilization Funds of \$23,284,057

The Operational Fund is the main fund from which expenditures are significantly related to the daily operations of educating students. To that end, \$584,580,112 was expended in the year ending June 30, 2011. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$397,976,068 or 68 percent of all Operational Fund expenditures, which compares favorable to the state-wide average of 62 percent. Expenditures included in this function are regular education teachers, special education teachers, early childhood education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services.

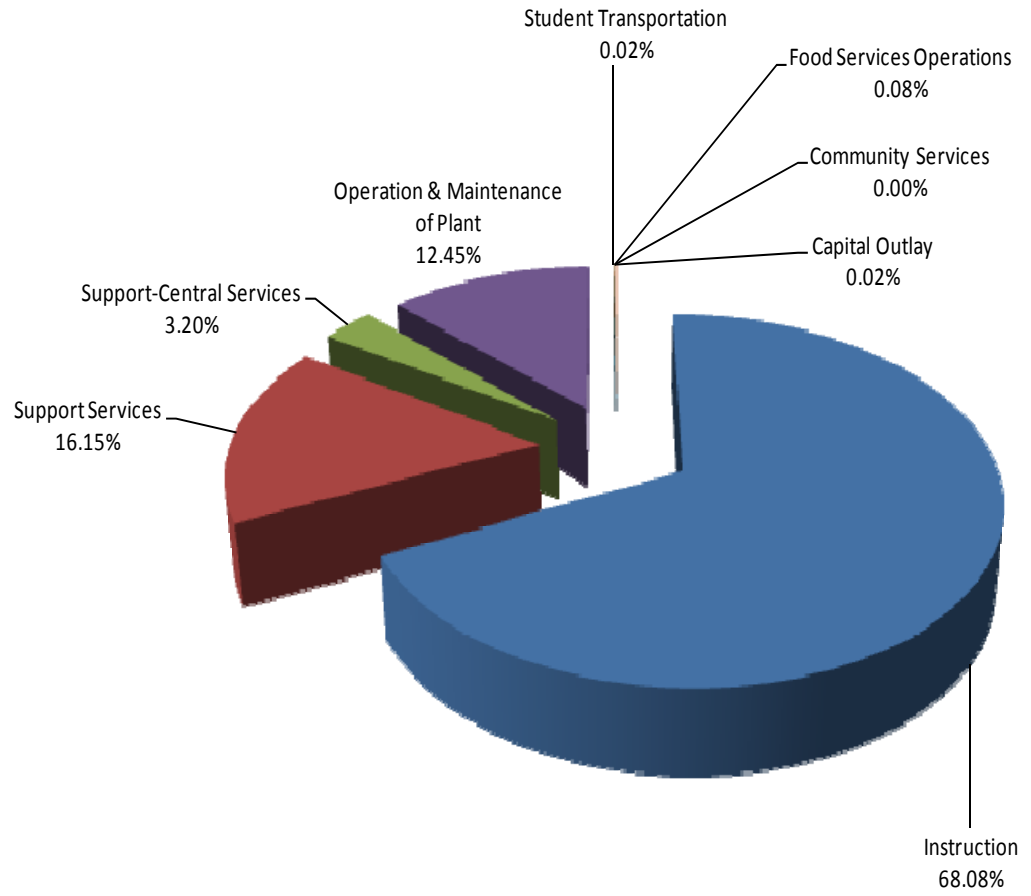
In addition, \$57,448,468 or 9.8 percent was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff.

Less than 1 percent of the Operational budget was used for general administration, 5.48 percent was used for school administration, and 3.2 percent was used for central services which includes business/finance support, warehouse support, and informational technology.

Maintenance and Operations account for 12.45 percent of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies.

The following discussion on the Operational Fund budget will relate functional expenditures for the year ending June 30, 2011 for the Operational Fund.

### Operating Fund Expenditures by Function FY 2010-2011



## Operational Fund Expenditures by Function

Function	Original Budget	Final Budget	Expenditures	Variance	Percentage Expenditure <sup>1</sup>	Average for State <sup>2</sup>
1000-Instruction	\$ 400,656,587	\$ 402,311,760	\$ 397,976,068	\$ 4,335,692	68.08%	62%
2100-Support –Students	60,852,727	41,818,147	36,487,959	5,330,188	6.24%	8%
2200-Support –Instruction	24,326,635	27,093,052	20,960,509	6,132,543	3.59%	4%
2300-Support-Administration-General	5,290,876	5,290,876	4,583,275	707,601	0.78%	2%
2400-Support-Administration-School	32,243,455	32,318,790	32,035,795	282,995	5.48%	7%
2500-Support-Central Services	20,782,279	20,832,279	18,728,706	2,103,573	3.20%	4%
2600-Operation & Maintenance of Plant	72,174,377	74,648,845	72,755,642	1,893,203	12.45%	13%
2700-Pupil Transportation <sup>3</sup>	439,311	439,311	132,294	307,017	0.02%	0%
2900-Non Operating <sup>4</sup>	3,244,893	3,244,893	365,711	2,879,182	0.06%	0%
3100-Food Services Operations <sup>2</sup>	503,572	503,572	454,533	49,039	0.08%	0%
3200-Community Services	9,000	9,000	4,146	4,854	0.00%	0%
3140-Capital Outlay	102,080	95,474	95,474	-	0.02%	0%
<b>Total</b>	<b>\$ 620,625,792</b>	<b>\$ 608,605,999</b>	<b>\$ 584,580,112</b>	<b>\$ 24,025,887</b>	<b>100.00%</b>	

<sup>1</sup>Percentage of expenditures to total expenditures.

<sup>2</sup> Operating costs not normally incurred by this fund.

<sup>3</sup> Operational fund expenditure for pupil transportation only

<sup>4</sup> Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred within this function.



The following two tables provide more detail on the comparison between the ratios of the District and the state-wide average for the Operational Fund expenditures for the last three year period. The first table outlines the comparative functional expenditures for the three year period; the second details the resulting ratios.

Functional Expenditures <sup>1, 2</sup>	2008-2009		2009-2010		2010-2011	
	APS	Statewide	APS	Statewide	APS	Statewide
1000-Direct Instruction	\$414,097,610	\$1,538,412,852	\$ 396,320,836	\$ 1,416,177,475	\$ 397,976,068	N/A
2100-Support-Students	68,546,627	245,689,385	33,522,184	189,223,076	36,487,959	
2200-Support-Instructional	24,478,780	70,907,135	26,268,338	68,872,971	20,960,509	
2300-General Admin	4,784,892	51,359,936	4,122,745	48,537,401	4,583,275	
2400-School Admin	33,598,599	163,408,089	34,764,965	153,539,410	32,035,795	
2500-Central Services	20,742,342	83,487,196	21,419,428	82,524,611	18,728,706	
2600-Oper/Maintenance Plant	72,915,431	312,879,533	76,214,034	279,050,154	72,755,642	
2700-Pupil Transportation	391,656	2,980,019	275,188	3,678,436	132,294	
2900-Non-Operating	-	171,629	-	551,445	365,711	
3100-Food Services	470,719	3,135,821	1,061,081	3,655,932	454,533	
3300-Community Services	5,894	2,190,536	3,657	2,107,574	4,146	
4000-Capital Outlay	65,062	9,507,793	120,336	9,206,356	95,474	
<b>TOTALS</b>	<b>\$640,097,612</b>	<b>\$2,484,129,924</b>	<b>\$ 594,092,792</b>	<b>\$ 2,257,124,841</b>	<b>\$ 584,580,112</b>	
<b>Functional Ratios</b>						
1000-Direct Instruction	64.69%	61.93%	66.71%	62.74%	68.08%	N/A
2100-Support-Students	10.71%	9.89%	5.64%	8.38%	6.24%	
2200-Support-Instructional	3.82%	2.85%	4.42%	3.05%	3.59%	
2300-General Admin	0.75%	2.07%	0.69%	2.15%	0.78%	
2400-School Admin	5.25%	6.58%	5.85%	6.80%	5.48%	
2500-Central Services	3.24%	3.36%	3.61%	3.66%	3.20%	
2600-Oper/Maintenance Plant	11.39%	12.60%	12.83%	12.36%	12.45%	
2700-Pupil Transportation	0.06%	0.12%	0.05%	0.16%	0.02%	
2900-Non-Operating	0.00%	0.01%	0.00%	0.02%	0.06%	
3100-Food Services	0.07%	0.13%	0.18%	0.16%	0.08%	
3300-Community Services	0.00%	0.09%	0.00%	0.09%	0.00%	
4000-Capital Outlay	0.01%	0.38%	0.02%	0.41%	0.02%	
<b>TOTALS</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	

<sup>1</sup>Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary Basis schedules.

<sup>2</sup>Statewide expenses are actual; taken from PED statistical information.

Support services for students and instruction represents 10 percent of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract

programs. General Administration and Central Services represents the overhead support for the entire operations of the District; these programs combined represent 4 percent of the total Operational Fund. Central Services includes business support, technology, and warehousing services. Additional support for maintenance supplies and projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

## Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state-wide average. This information shows that the District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department final expenditure fiscal data for the period ending June 30, 2010.

### Comparative Administrative Costs 2009-10

School District	Gen Administration	School Administration	Central Services	Total
APS 2010-2011	0.78%	5.48%	3.2%	9.46%
State Average 2009-2010	2.15%	6.80%	3.66%	12.61%

Source: PED – New Mexico Finance Statistics; Final Expenditure Report, June 30, 2010

## Operational Budget Reserve Funds

The District maintains an Other Support Services function within the Operational Fund as a reserve against unexpected emergency expenses, required credits towards next year's revenue, litigation fees, and a state match for Medicaid. Most unexpected emergency expenses are those related to legal settlements or facility repairs. Facility issues can also be addressed through the District's Two-Mill Levy Fund or insurance coverage which lessens the need for the District to maintain a high Operational Fund reserve. At the end of the 2010/2011 fiscal year, the budget balance in this function was \$2.9 million; the initial budget for the 2011/2012 fiscal year reflects an initial budget of \$1.5 million. This amount may be increased as additional funds become available.

## Self Insurance Benefits and Reserve Funds

§ 22-29-1 thru 10, NMSA 1978, mandate that school districts and charter schools be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in NMPSIA programs. As a result, the District funds and

administers its own employee benefit and risk management programs as a self-insured program. However, charter schools are included in the NMPSIA program.

Due to an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the District programs with the NMPSIA programs. The independent study, commissioned by the District and NMPSIA, was completed in January 2007 and concluded that the inclusion of the District into NMPSIA would lead to significant cost increases to the NMPSIA, the District and a large number of APS employees. Those findings were reaffirmed by the New Mexico Legislative Finance Committee in 2010 when it completed a program evaluation of the insurance programs in the state and concluded that the District should not be consolidated with NMPSIA.

As part of the self-insurance program, the District maintains reserve funds for medical, dental and vision benefits, risk and Workers Compensation based upon periodic actuarial studies. The District considers these funds to be “restricted” and the funds are accounted for within an Internal Service Fund. Effective June 30, 2011, balances for the self-insurance reserves were as follows:

Fund	Reserve	Confidence level
Health Benefits	\$ 16,664,351.0	100%
Dental Benefits	3,481,320	100%
Vision Benefits	490,445	100%
Workers Compensation	12,199,641	70%
Property/Liability	8,866,469	70%

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70 percent confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2011/2012 fiscal year and are deemed sufficient to meet requirements. The District’s annual health insurance premium adjustment is implemented on January 1<sup>st</sup> of each year. On January 1, 2012, premiums will be not increase due to the reserve amount providing a 100% confidence level. Board action was taken to set rates, and starting on January 1, 2012, a portion of the reserves will be used to meet obligations in order to keep premiums at a lower level.

## Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior state statutes and rules and Board of Education policy, all assets with a value in excess of \$1,000 were capitalized. Effective

July 1, 2006, this amount was increased to \$5,000 by state statute. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. All assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 will remain on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the district began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2010, the District began tracking all computers regardless of value in response to a State Auditor directive that all computer hard drives be certified as "sanitized" or destroyed prior to disposal.

As of June 30, 2011, the District capital assets had a book value of \$1,170,732,209 after depreciation. This statement includes total accumulated depreciation of the District's capital assets in the amount of \$562,751,224 (see Note 7).

Due to student growth and certain aging facilities, the District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. Atrisco Heritage Academy opened to the 9<sup>th</sup> grade in the 2009-2010 school year, and will become a full four-year high school in the 2011-2012 fiscal year. Georgia O'Keefe Elementary School moved into a newly constructed facility this school year, while many other schools received refurbishment and renovation. The nex+Gen Academy High School opened its new facility to 9<sup>th</sup> and 10<sup>th</sup> graders as a magnet high school on the Del Norte High School campus, and will add grades 11 and 12 over the next two years. Del Norte High School's main classroom building is currently being rebuilt. The District placed interactive white boards in every school in the district, and started on an aggressive refresh program of district computers. These efforts are evidenced by the substantial and continuous investment in the Capital Outlay accounts.

The following table displays a two-year history of year-end balances for the District's investment in all capital assets:

<b>Capital Asset Type</b>	<b>Balance June 30, 2010<sup>1</sup></b>		<b>Balance June 30, 2011<sup>1</sup></b>	
Land and Land Improvements	\$	143,338,395	\$	165,649,833
Buildings and Building Improvmts		911,885,890		1,455,643,774
Furniture, Fixtures and Equipment		93,286,220		77,030,300
Intangibles		-		15,889,216
Vehicles		14,114,151		13,825,970
Construction in Progress		570,858,777		109,893,824
Total Capital Assets		1,733,483,433		1,837,932,917
Less Accumulated Depreciation		(562,751,224)		(602,527,866)
Capital Assets – Net	\$	1,170,732,209	\$	1,235,405,051

In the fiscal year ending June 30, 2011, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital asset additions of \$96,180,649. This amount included expenditures of \$61,024,957 from the proceeds of the Bond Building Fund; \$20,897,221 was expended from the HB-33 fund for capital improvements and \$11,739,273 was expended from SB-9 funds. All three of these funds are authorized by local election.

Also, \$2,441,724 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$95,474. An additional \$1,371,585 was expended in functional expense areas.

## General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The District may incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6 percent of the assessed valuation of the taxable property within the District. In accordance with the assessed valuation limitation calculation, the District long term debt may not exceed \$880,168,437. Currently, total long term debt, including current portion was \$593,583,990 or 67% of the legal debt limitation.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities in order to meet student population growth demands, upgrade and expand existing facilities, and to leverage additional funds available from Public School Capital Outlay, the voters approved a \$225 million dollar bond authorization on February 2, 2010. These bonds will be sold over a three year period and will increase the indebtedness in 2010 to an estimated 70 percent of the maximum debt limit allowed for by law.

During the fiscal year ending June 30, 2011, the District sold bonds, totaling \$168.6 million. The District maintained a Moody’s Aa1 rating and an S&P AA rating for the September 2010 and May 2011 bond sales. Effective July 1, 2003, District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action is authorized in the state statute. The effect of this statute is to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The District has never defaulted on any of its debt or other obligations. Listed below is the District’s total general obligation debt as of June 30, 2011, inclusive of the bond sales made during the year of \$168,600,000, and the re-funding of \$8,940,000.

Series	Original Amount Issued	Maturity	Principal Outstanding
2001 GOB	\$ 50,850,000	8/1/2016	\$ -
2004 GOB	28,010,000	8/1/2020	16,810,000
2004 QZAB	4,625,000	8/1/2020	2,113,845
2005 GOB	21,375,000	8/1/2014	15,170,000
2006 QZAB	7,160,000	8/1/2020	3,793,174
2006C GOB 10/2006	63,980,000	8/1/2021	38,890,000
2007 GOB 12/2007	75,000,000	8/1/2022	57,450,000
2008B GOB	134,000,000	8/1/2023	126,000,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	16,800,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	8,940,000
2011 Education Technology Notes	18,600,000	8/1/2015	18,600,000

For additional information on long term debt please see Note 8.

The District recommends the *Official Statement* dated April 20, 2011, to a reader wishing to know more about the District's long term debt and community demographics. This official statement may be obtained on our website at <http://www.aps.edu/finance/accounting/official-bond-statements> , or by contacting the School District's Financial Advisor:

RBC Capital Markets

6301 Uptown Blvd. NE, Suite 110

Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with §22-24-1 et. Seq. NMSA 1978. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.

## Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the District, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under §22-8B-1 et. Seq. NMSA 1978. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications submitted to it; however, a denial of an application allows for an appeal process to the

Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including “preparation of a budget, contracting for services and personnel matters.”

Due to the complexity of the rules and accounting requirements of Public Education Department, many charter schools find varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all charter schools active during the fiscal year ending June 30, 2011 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds for the fiscal year end June 30, 2011. The statement shows the performance of each individual school’s combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 09-10		FY 10-11 Total Expenditures <sup>1</sup>	Total Final EOY Fund Balance <sup>1</sup>
			120 Day Student Count	FY 10-11 Total Revenue <sup>1</sup>		
21st Century Public Academy	2000	5-8	238	2,105,716	2,178,403	(56,746)
Academia de Lengua y Cultura	2001	6-8	92	1,140,445	1,151,176	329,368
Albuquerque Talent Development Secondary Charter	2007	9-12	141	1,575,975	1,465,787	204,337
Alice King Community School	2006	K-5	245	2,088,450	1,980,747	188,960
Career Academic & Technical Academy	2006	9-12	139	1,540,116	1,437,388	205,025
Christine Duncan's Heritage Academy	2006	K-8	121	1,581,117	1,561,040	310,259
Corrales International Charter School	2008	K-8	183	1,731,352	1,591,557	125,989
Digital Arts & Technology Academy	2002	9-12	301	2,791,422	2,724,198	779,069
El Camino Real Academy	2002	K-12	481	5,179,212	5,752,962	(27,992)
Gordon Bernell Charter School	2008	9-12	306	2,957,780	2,619,538	452,812
La Academia de Esperanza	2001	6-12	322	4,167,507	3,872,058	1,530,860
La Rosolena Leadership Academy	2006	6-8	64	820,226	808,450	7,631
Los Puentes Charter School	2002	7-12	187	1,992,484	2,019,688	418,718
Montessori of the Rio Grande	2004	PreK-6	192	1,964,957	1,735,423	459,278
Mountain Mahogany Community School	2005	K-6	146	1,376,210	1,303,139	244,519
Native American Community Academy	2006	6-11	379	4,363,614	4,386,266	362,562
Nuestros Valores Charter School	2001	9-12	134	1,422,037	1,496,485	279,711
Public Academy for Performing Arts	2001	6-12	343	2,661,862	2,806,243	156,733
Ralph J. Bunche Academy	2006	K-5	80	1,078,274	1,153,399	(33,406)
Robert F Kennedy High School	2001	9-12	271	3,326,468	3,752,339	224,682
School for Integrated Academics and Technologies	2004	9-12	297	2,643,935	2,459,681	256,616
South Valley Academy	2000	9-12	227	2,972,025	3,110,053	2,969,950
The Bataan Military Academy	2006	9-12	136	1,354,453	1,246,666	105,588
The Learning Community Charter School	2001	6-12	207	2,243,681	2,100,361	356,036

<sup>1</sup>Amounts shown in dollars



One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Debate is currently ongoing as to how that mandate ought to be funded and implemented as this deadline has been extended at least once from its original deadline. Included in the options is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions.

## **APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501(c)3 charitable organization established in 1995 that raises private support for programs within the district. In addition to providing help to the 90,000 schoolchildren and 14,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district. Through this Campaign, the Foundation has raised over \$700,000 in cash, in-kind donations, and pledges. This Foundation's financial statements are discretely presented in this report as a component unit.

## **Agency Funds**

School sites, as custodians, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of these funds is \$5,167,198.

While each school site is the custodian and responsible for the administration of the agency funds at the specific school sites, the use of these funds is in accordance with Board of Education policy, administrative procedures and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the School District's Internal Audit Department.

## **Future Trends**

*The Economy and Public School Funding:* In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State which are available for allocation include the gross receipts tax and the severance tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the gross receipts tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's current

economic crisis has ended that growth and the gross receipts tax has contracted in the last year.

The severance tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Because of decreased prices for oil and natural gas resources, state revenues have shown a significant decrease in recent past years.

The New Mexico economy will recover over time. The gross receipts tax will rebound and the prices for oil and natural gas have already begun to rebound.

## State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide <sup>1</sup>	APS District <sup>1</sup>
FY2006-07	\$ 2,117,799,200	\$ 576,123,653
FY2007-08	2,273,283,900	607,660,123
FY2008-09	2,331,045,045	621,262,717
FY2009-10	2,094,230,639	610,595,016 <sup>2</sup>
FY2010-11	Not available	601,789,251 <sup>3</sup>
<sup>1</sup> Amounts shown in dollars.		
<sup>2</sup> Includes \$ 54,203,625 in Federal ARRA Stabilization Funds		
<sup>3</sup> Includes \$ 23,284,057 in Federal ARRA Stabilization Funds		

\$23.3 million of ARRA Stabilization funds were distributed by the State using the same distribution method as the SEG funding formula in FY2011. These funds were used by the state to avoid large budget cuts that may have otherwise occurred. The District paid for special education, regular education, and kindergarten teachers from this fund.

Operational funding of public schools for the 2010/2011 school year was again affected by the diminishing resources of New Mexico, and the country. However, public schools in New Mexico did benefit from ARRA funds, and budget reductions were minimized as much as possible. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors include students in need of special education, bilingual classes, or special attention to deter students at risk of dropping out. Another significant formula factor is the education and experience level of instructional staff.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. The first tier of Level I teachers were funded at a minimum salary of \$30,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of \$40,000. Beginning with the 2007-2008 fiscal year, the

minimum salary for a Level 3 teacher was increased to \$50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2010-11 budget provides for 10,856 FTE. In this total, 5,919 FTE teachers are budgeted. The following is a seven year summary of average teacher salaries.

Year	Average Salary <sup>1</sup>	Experience
2004-05	39,416	13.2 Years
2005-06	40,695	12.0 years
2006-07	42,789	10.7 years
2007-08	43,380	11.1 years
2008-09	46,569	12.9 years
2009-10	46,504	11.0 years
2010-11	44,915	10.3 years

<sup>1</sup> Amounts shown in dollars.

## Local Assessments

*General Obligation Bonds:* Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the District, the District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the District.

### Valuation Table

Tax Year	Albuquerque Public Schools <sup>1</sup>
2005	11,451,528,185
2006	12,079,222,249
2007	13,182,532,511
2008	14,244,852,529
2009	15,100,118,203
2010	14,669,473,949
2011	Not available

<sup>1</sup> Amounts shown in dollars.

Source: *Official Statement* Dated April 20, 2011

Because of continued development in both the residential and commercial properties in the District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the District will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Capital Master Plan*.

On Feb. 2, 2010, voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2005-06 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last Capital Master Plan was to meet demands in high growth areas and

overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. This plan will also begin to provide some facilities for charter schools.

### **Contacting the Albuquerque Public Schools**

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at [www.aps.edu](http://www.aps.edu), or contact:

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State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit A-1

**Statement of Net Assets**  
**6/30/2011**

	Governmental Activities	Component Units
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 124,259,526	9,529,968
Restricted cash and cash equivalents	66,651,142	5,813
Investments	5,000,000	1,528,357
Receivables (net of allowance for uncollectibles)	4,444,925	2,423,155
Restricted receivables	17,480,242	-
Prepaid expenses	350,000	155,268
Inventory	4,134,048	-
Total current assets	<u>222,319,883</u>	<u>13,642,561</u>
Noncurrent Assets		
Restricted cash and cash equivalents	219,057,592	-
Restricted receivables	26,148,634	-
Beneficial interest in remainder trust	-	2,324,830
Bond issuance costs(less amortization of \$405,399)	2,027,330	-
Total noncurrent assets	<u>247,233,556</u>	<u>2,324,830</u>
Capital assets (not being depreciated):		
Land	42,561,223	1,531,252
Water rights	-	60,797
Construction in progress	109,893,824	198,000
Capital assets (net of accumulated depreciation):		
Land improvements	123,088,611	-
Buildings and building improvements	1,455,643,773	4,539,584
Furniture, fixtures and equipment	90,856,270	4,253,334
Intangibles	15,889,216	-
Less: accumulated depreciation	<u>(602,527,866)</u>	<u>(4,132,308)</u>
Total Capital assets	<u>1,235,405,051</u>	<u>6,450,659</u>
Total assets	<u>\$ 1,704,958,490</u>	<u>22,418,050</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	2,583,010	778,700
Accrued expenses	70,942,502	2,479,312
Unearned revenue	2,506,033	1,459,237
Accrued interest	9,102,470	-
Insurance reserves, IBNR claims	28,434,736	-
Current portion of compensated absences	1,287,189	138,930
Current portion of long-term debt	37,191,078	146,994
Liabilities payable from restricted assets	11,714,169	-
Total current liabilities	<u>163,761,187</u>	<u>5,003,173</u>
Noncurrent liabilities:		
Compensated absences	2,574,378	-
Bonds due in more than one year	556,392,912	1,813,212
Long-Term portion of claims payable	13,267,490	-
Total noncurrent liabilities	<u>572,234,780</u>	<u>1,813,212</u>
Total liabilities	<u>735,995,967</u>	<u>6,816,385</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	767,159,510	4,490,453
Restricted for:		
Debt service	55,519,009	-
Capital projects	91,722,842	-
Other purposes	-	3,855,134
Unrestricted	<u>54,561,162</u>	<u>7,256,078</u>
Total net assets	<u>968,962,523</u>	<u>15,601,665</u>
Total liabilities and net assets	<u>\$ 1,704,958,490</u>	<u>22,418,050</u>

**Statement Of Activities**  
**For the Year Ended June 30, 2011**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Assets	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
<b>Primary Government</b>						
Governmental activities:						
Instruction	\$ 422,142,550	\$ 2,365,373	\$ 69,668,953	\$ -	\$ (350,108,224)	
Support services:						
Students	74,171,116	5,625,979	18,772,778	-	(49,772,359)	
Instruction	21,316,145	-	1,233,639	-	(20,082,506)	
General Administration	6,955,227	-	-	-	(6,955,227)	
School Administration	41,553,330	-	15,619,787	-	(25,933,543)	
Central Services	114,804,597	38,434,854	104,832	-	(76,264,911)	
Operation & Maint. of Plant	69,825,012	-	-	-	(69,825,012)	
Student Transportation	18,576,309	-	17,906,525	-	(669,784)	
Other Support Services	822,112	-	-	-	(822,112)	
Food Services Operation	30,631,978	9,613,724	21,311,980	-	293,726	
Community Services	4,919	-	-	-	(4,919)	
Facilities, Supplies & Materials	75,278,234	39,175	635,263	6,738,769	(67,865,027)	
Interest on long-term debt	20,455,297	-	-	-	(20,455,297)	
Depreciation - unallocated	42,648,192	-	-	-	(42,648,192)	
Primary Governmental Activities	<u>\$ 939,185,018</u>	<u>\$ 56,079,105</u>	<u>\$ 145,253,757</u>	<u>\$ 6,738,769</u>	<u>\$ (731,113,387)</u>	<u>\$ -</u>
Component Unit Governmental Activities	<u>\$ 66,330,439</u>	<u>\$ 75,144</u>	<u>\$ 7,398,151</u>	<u>\$ 3,505,846</u>		<u>\$ (55,351,298)</u>
Total Governmental Activities	<u>\$ 1,005,515,457</u>	<u>\$ 56,154,249</u>	<u>\$ 152,651,908</u>	<u>\$ 10,244,615</u>	<u>\$ (731,113,387)</u>	<u>\$ (55,351,298)</u>

**General Revenues:**

Property taxes:

Levied for general purposes	4,595,209	-
Levied for debt service	60,826,278	-
Levied for capital projects	89,380,289	589,601
Public Sch Capital Outlay Council Awards	27,081,966	-
State Equalization Guarantee	601,789,251	43,285,543
Interest & Investment Earnings	636,130	638,793
Gain/Loss on disposal of capital assets	12,352	-
Miscellaneous	2,065,874	2,331,774
Total general revenues	<u>786,387,349</u>	<u>46,845,711</u>
Change in net assets	55,273,962	(8,505,587)
Net assets-beginning as previously stated	913,688,561	26,851,955
Inclusion of component unit foundations (See Note 20)	-	47,236
Component unit restatement (See Note 18)	-	(2,791,939)
Net assets - beginning restated	-	24,107,252
Net assets - ending	<u>\$ 968,962,523</u>	<u>\$ 15,601,665</u>

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit B-1

Page 1 of 4

**Balance Sheet  
Governmental Funds  
June 30, 2011**

	General Fund	Special Revenue Funds		
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 74,052,392	\$ -	\$ -	7,052,228
Investments	5,000,000			
Accounts receivable				
Taxes	615,860	-	-	-
Due from other governments	2,020,109	-	-	-
Interfund receivables	16,370,644	-	-	-
Other	635,364	-	-	-
Prepaid expenses & other assets	350,000	-	-	-
Inventory	2,470,561	-	-	1,663,487
Restricted cash and cash equivalents	-	3,914	1,033,136	-
Restricted accounts receivable	-	-	-	637,597
<b>Total assets</b>	<b>\$ 101,514,930</b>	<b>\$ 3,914</b>	<b>\$ 1,033,136</b>	<b>\$ 9,353,312</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,558,218	\$ -	\$ -	\$ -
Accrued expenses	70,910,593	-	-	-
Interfund payables	-	-	-	-
Due to other governments	-	-	-	-
Other Liabilities	31,909	-	-	-
Deferred revenue - property taxes	564,905	-	-	-
Deferred revenue - other	-	-	-	-
Liabilities payable from restricted assets	-	612	5,319	797,384
<b>Total liabilities</b>	<b>74,065,625</b>	<b>612</b>	<b>5,319</b>	<b>797,384</b>
<b>FUND BALANCES</b>				
Non Spendable for				
Inventory	2,470,561	-	-	-
Prepays	350,000	-	-	-
Restricted for				
Transportation	-	3,302	-	-
Instructional materials	-	-	1,027,817	-
Restricted by Grantor	-	-	-	5,932,919
Athletic Program	-	-	-	-
Capital Projects	-	-	-	-
Debt Service Fund	-	-	-	-
Assigned for Food Service	-	-	-	2,623,009
Assigned for Subsequent Year	20,000,000	-	-	-
Unassigned				
General Fund	4,628,744	-	-	-
<b>Total fund balances</b>	<b>27,449,305</b>	<b>3,302</b>	<b>1,027,817</b>	<b>8,555,928</b>
<b>Total liabilities and fund balances</b>	<b>\$ 101,514,930</b>	<b>\$ 3,914</b>	<b>\$ 1,033,136</b>	<b>\$ 9,353,312</b>

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit B-1

Page 2 of 4

**Balance Sheet**  
**Governmental Funds (Continued)**  
**June 30, 2011**

	<b>Special Revenue Funds</b>			
	Title I	IDEA-B	Federal	Federal Stimulus-
	IASA 24101	Entitlement 24106	Stimulus-SEG 25250	Education Jobs 25255
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments				
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Prepaid expenses & other assets	-	-	-	-
Inventory	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	4,040,265	115,098	-	-
<b>Total assets</b>	<b>\$ 4,040,265</b>	<b>\$ 115,098</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payables	3,940,093	49,554	-	-
Due to other governments	-	-	-	-
Other Liabilities	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
Liabilities payable from restricted assets	100,172	65,544	-	-
<b>Total liabilities</b>	<b>4,040,265</b>	<b>115,098</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Non Spendable for				
Inventory	-	-	-	-
Prepays	-	-	-	-
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Restricted by Grantor	-	-	-	-
Athletic Program	-	-	-	-
Capital Projects	-	-	-	-
Debt Service Fund	-	-	-	-
Assigned for Food Service	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned				
General Fund	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,040,265</b>	<b>\$ 115,098</b>	<b>\$ -</b>	<b>\$ -</b>



State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit B-1

Page 3 of 4

**Balance Sheet**  
**Governmental Funds (Continued)**  
**June 30, 2011**

	<b>Capital Projects</b>					
	Bond Building 31100	Improvements HB-33 31600	Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Primary Government
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,452,680	\$ 82,557,300
Investments						5,000,000
Accounts receivable					-	-
Taxes	-	-	-	-	-	615,860
Due from other governments	-	-	-	-	-	2,020,109
Interfund receivables	-	-	-	-	-	16,370,644
Other	-	-	-	-	-	635,364
Prepaid expenses & other assets	-	-	-	-	-	350,000
Inventory	-	-	-	-	-	4,134,048
Restricted cash and cash equivalents	125,338,449	30,091,832	36,057,183	54,594,494	38,589,726	285,708,734
Restricted accounts receivable	-	14,142,112	3,110,117	6,634,865	14,948,822	43,628,876
<b>Total assets</b>	<b>\$ 125,338,449</b>	<b>\$ 44,233,944</b>	<b>\$ 39,167,300</b>	<b>\$ 61,229,359</b>	<b>\$ 54,991,228</b>	<b>\$ 441,020,935</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,558,218
Accrued expenses	-	-	-	-	-	70,910,593
Interfund payables	-	-	-	-	12,380,997	16,370,644
Due to other governments	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	31,909
Deferred revenue - property taxes	-	13,589,727	2,833,802	6,044,155	-	23,032,589
Deferred revenue - other	-	-	-	-	2,506,033	2,506,033
Liabilities payable from restricted assets	6,857,819	1,250,077	1,895,122	32,627	709,493	11,714,169
<b>Total liabilities</b>	<b>6,857,819</b>	<b>14,839,804</b>	<b>4,728,924</b>	<b>6,076,782</b>	<b>15,596,523</b>	<b>127,124,155</b>
<b>FUND BALANCES</b>						
Non Spendable for						
Inventory	-	-	-	-	-	2,470,561
Prepays	-	-	-	-	-	350,000
Restricted for						
Transportation	-	-	-	-	-	3,302
Instructional materials	-	-	-	-	-	1,027,817
Restricted by Grantor	-	-	-	-	7,819,138	13,752,057
Athletic Program	-	-	-	-	1,446,866	1,446,866
Capital Projects	118,480,630	29,394,140	34,438,376	-	28,549,286	210,862,432
Debt Service Fund	-	-	-	55,152,577	1,579,415	56,731,992
Assigned for Food Service	-	-	-	-	-	2,623,009
Assigned for Subsequent Year	-	-	-	-	-	20,000,000
Unassigned						
General Fund	-	-	-	-	-	4,628,744
<b>Total fund balances</b>	<b>118,480,630</b>	<b>29,394,140</b>	<b>34,438,376</b>	<b>55,152,577</b>	<b>39,394,705</b>	<b>313,896,780</b>
<b>Total liabilities and fund balances</b>	<b>\$ 125,338,449</b>	<b>\$ 44,233,944</b>	<b>\$ 39,167,300</b>	<b>\$ 61,229,359</b>	<b>\$ 54,991,228</b>	<b>\$ 441,020,935</b>

State of New Mexico  
Albuquerque Municipal School District No. 12

**Reconciliation of the Governmental Balance Sheet to the Statement of Net Assets**

Amounts are reported in dollars

Amounts reported for governmental activities in the statement of net

	<u>Governmental Funds</u>
Fund balances - total governmental funds	\$ 313,896,780
<p>Capital assets used in governmental activities are not financial resources and , therefore are not reported in the governmental fund balances</p>	
Cost of capital assets less accumulated depreciation to date:	1,235,405,051
<p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in governmental funds:</p>	
Property Taxes	23,032,589
<p>Bond issuance costs, including original issue discounts and premiums are recorded as expenditures in the year of debt and are therefore not reported as financial resources reported in the governmental funds. Those costs are capitalized and amortized for the Statement of Net Assets.</p>	
Bond issuance costs net of accumulated amortization	2,027,330
Internal Service Fund	1,148,800
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds :</p>	
Accrued Interest	(9,102,470)
Accrued Compensated Absences	(3,861,567)
General Obligation Bonds and related Premiums and Discounts	<u>(593,583,990)</u>
Net assets of government activities	<u><u>\$ 968,962,523</u></u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Statement of Revenues, Expenditures, and Changes in Fund Balances

Exhibit B-2  
 Page 1 of 4

**Governmental Funds**  
**For the Year Ended June 30, 2011**

	General Funds	Special Revenue Funds		
	Operational	Pupil Transportation	Instructional Materials	Food Service
	11000	13000	14000	21000
<b>REVENUES</b>				
Property taxes	\$ 4,664,134	\$ -	\$ -	\$ -
State grants	579,758,063	17,906,525	3,756,663	-
Federal grants	2,530,382	-	-	20,639,759
Miscellaneous	6,710,560	-	-	9,525,099
Interest	50,348	3,146	5,073	14,584
Total revenues	<u>593,713,487</u>	<u>17,909,671</u>	<u>3,761,736</u>	<u>30,179,442</u>
<b>EXPENDITURES</b>				
Instruction	397,985,664	-	5,044,366	-
Support Services				
Students	36,505,674	-	-	-
Instruction	21,479,080	-	10,257	-
General Administration	4,763,706	-	-	-
School Administration	32,039,272	-	-	-
Central Services	18,843,701	-	-	-
Operation & Maintenance of Plant	74,187,913	-	-	-
Student Transportation	132,294	17,978,876	-	-
Other Support Services	822,112	-	-	-
Food Services Operations	455,371	-	-	31,363,931
Community Service	4,919	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	95,474	-	-	-
Total expenditures	<u>587,315,180</u>	<u>17,978,876</u>	<u>5,054,623</u>	<u>31,363,931</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,398,307</u>	<u>(69,205)</u>	<u>(1,292,887)</u>	<u>(1,184,489)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers	45,706	-	-	-
Reimbursements to Grantors				
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Proceeds from bond issues	-	-	-	-
Proceeds from refunding bonds	-	-	-	-
Total other financing sources	<u>45,706</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	6,444,013	(69,205)	(1,292,887)	(1,184,489)
Fund balances - beginning of year	21,005,292	72,507	2,320,704	9,740,417
Fund balances - end of year	<u>\$ 27,449,305</u>	<u>\$ 3,302</u>	<u>\$ 1,027,817</u>	<u>\$ 8,555,928</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Statement of Revenues, Expenditures, and Changes in Fund Balances

Exhibit B-2  
 Page 2 of 4

**Governmental Funds (Continued)**

**For the Year Ended June 30, 2011**

Special Revenue Funds

	Title I IASA 24101	IDEA B Entitlement 24106	Federal Stimulus- SEG 25250	Federal Stimulus- Education Jobs 25255
<b>REVENUES</b>				
Property taxes	\$ -	-	\$ -	\$ -
State grants	-	-	-	-
Federal grants	26,712,317	14,093,570	6,167,307	16,616,750
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>26,712,317</u>	<u>14,093,570</u>	<u>6,167,307</u>	<u>16,616,750</u>
<b>EXPENDITURES</b>				
Instruction	23,021,225	46,587	-	-
Support Services				
Students	552,766	1,454,567	6,167,307	16,616,750
Instruction	51,431	80,336	-	-
General Administration	761,985	405,524	-	-
School Administration	724,761	11,030,577	-	-
Central Services	1,157,132	1,075,979	-	-
Operation & Maintenance of Plant	8,912	-	-	-
Student Transportation	434,105	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>26,712,317</u>	<u>14,093,570</u>	<u>6,167,307</u>	<u>16,616,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers	-	-	-	-
Reimbursements to Grantors	-	-	-	-
Bond issuance premiums	-	-	-	-
Payments to escrow agents	-	-	-	-
Proceeds from bond issues	-	-	-	-
Proceeds from refunding bonds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Statement of Revenues, Expenditures, and Changes in Fund Balances

Exhibit B-2  
 Page 3 of 4

**Governmental Funds (Continued)**  
**For the Year Ended June 30, 2011**

	Capital Projects					Total Governmental Funds
	Bond Building	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental	
	31100	31600	31700	41000	Funds	
<b>REVENUES</b>						
Property taxes	\$ -	\$ 54,445,441	\$ 28,782,170	\$ 62,083,369	-	\$ 149,975,114
State grants	-	-	-	-	9,744,010	611,165,261
Federal grants	-	-	-	-	53,550,672	140,310,757
Miscellaneous	100,000	168,356	-	-	6,319,631	22,823,646
Interest	302,955	23,805	68,055	40,848	31,618	540,432
Total revenues	<u>402,955</u>	<u>54,637,602</u>	<u>28,850,225</u>	<u>62,124,217</u>	<u>69,645,931</u>	<u>924,815,210</u>
<b>EXPENDITURES</b>						
Instruction	-	-	-	-	32,228,235	458,326,077
Support Services	-	-	-	-	-	-
Students	-	-	-	-	18,425,436	79,722,500
Instruction	-	-	-	-	990,494	22,611,598
General Administration	-	550,116	293,668	633,039	1,192,269	8,600,307
School Administration	-	-	-	-	1,784,799	45,579,409
Central Services	-	-	-	-	1,927,967	23,004,779
Operation & Maintenance of Plant	-	-	-	-	25,585	74,222,410
Student Transportation	-	-	-	-	78,732	18,624,007
Other Support Services	-	-	-	-	-	822,112
Food Services Operations	-	-	-	-	672,221	32,491,523
Community Service	-	-	-	-	-	4,919
Facilities, Supplies and Materials	18,914,154	18,204,031	15,360,643	-	8,329,039	60,807,867
Debt service	-	-	-	-	-	-
Principal	-	-	-	43,366,791	-	43,366,791
Interest	-	-	-	19,115,337	-	19,115,337
Bond issuance costs	658,741	-	-	109,778	180,328	948,847
Capital outlay	61,024,957	20,879,221	11,739,273	-	2,441,724	96,180,649
Total expenditures	<u>80,597,852</u>	<u>39,633,368</u>	<u>27,393,584</u>	<u>63,224,945</u>	<u>68,276,829</u>	<u>984,429,132</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(80,194,897)</u>	<u>15,004,234</u>	<u>1,456,641</u>	<u>(1,100,728)</u>	<u>1,369,102</u>	<u>(59,613,922)</u>
<b>Other Financing Sources (Uses)</b>						
Operating Transfers	(74,377)	(24,865)	99,242	-	(45,706)	-
Reimbursements to Grantors	-	-	-	-	(349,653)	(349,653)
Bond issuance premiums	-	-	-	4,818,383	1,579,112	6,397,495
Payments to escrow agents	-	-	-	(9,270,000)	-	(9,270,000)
Proceeds from bond issues	150,000,000	-	-	-	18,600,000	168,600,000
Proceeds from refunding bonds	-	-	-	8,940,000	-	8,940,000
Total other financing sources	<u>149,925,623</u>	<u>(24,865)</u>	<u>99,242</u>	<u>4,488,383</u>	<u>19,783,753</u>	<u>174,317,842</u>
Net changes in fund balances	69,730,726	14,979,369	1,555,883	3,387,655	21,152,855	114,703,920
Fund balances - beginning of year	48,749,904	14,414,771	32,882,493	51,764,922	18,241,850	199,192,860
Fund balances - end of year	<u>\$ 118,480,630</u>	<u>\$ 29,394,140</u>	<u>\$ 34,438,376</u>	<u>\$ 55,152,577</u>	<u>\$ 39,394,705</u>	<u>\$ 313,896,780</u>

**Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Government Funds to the Statement of Activities  
For the Year Ended June 30, 2011**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 114,703,920
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(44,978,516)
Capital Outlay Additions	132,628,197
Disposal of fixed assets and other adjustments	(22,976,838)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred revenue related to the property taxes receivable	4,826,662
 Internal Service Fund Change in Fund Balance	 1,148,800

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither report the effect of issuance costs, premiums, discounts, and similar items when transaction, however, has any effect on net assets. Also, governmental funds debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Bond Issuance costs-Current Year Only-Amortized	941,349
Amortization of bond issuance costs	(157,206)
Original Issue Premium	(6,397,495)
Amortization of original issue premium	1,656,936
Increase in accrued interest payable	(1,339,960)
Decrease in accrued compensated absences	121,322
Bond proceeds	(168,600,000)
Debt service principal payments	43,366,791
Net effect of refunding	330,000
Change in Net Assets - Total Governmental Activities	<u>\$ 55,273,962</u>

**Statement of Net Assets**  
**Internal Service Fund**  
**June 30, 2011**

	Internal Service Fund
<b>ASSETS</b>	
Current assets:	
Cash and investments	\$ 41,702,226
Accounts Receivable	1,173,592
Total current assets	<u>42,875,818</u>
Total assets	<u><u>42,875,818</u></u>
<b>LIABILITIES</b>	
Current liabilities	
Accounts Payable	24,792
Claims Payable	28,434,736
Total current liabilities	<u>28,459,528</u>
Long-Term Portion of Claims Payable	<u>13,267,490</u>
Total long term liabilities	<u>13,267,490</u>
Total liabilities	<u><u>41,727,018</u></u>
<b>NET ASSETS</b>	
Unrestricted for Internal Service Fund	1,148,800
Total Net assets	<u>1,148,800</u>
Total liabilities and net assets	<u><u>\$ 42,875,818</u></u>

**Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Internal Service Fund**  
**For the Year Ending June 30, 2011**

	Internal Service Fund
Operating revenues:	
Charges for services	\$ 94,086,702
Total operating revenues	94,086,702
Operating expenses:	
Health and medical claims admin.	3,706,245
Health and medical claims	69,025,534
Dental claims admin	298,650
Dental claims	5,326,871
Vision claims admin	16,211
Vision claims	687,553
Worker's compensation claims admin.	353,728
Worker's compensation claims	3,320,689
Property/liability claims admin.	488,867
Property/liability claims	9,129,853
Compensation and benefits	437,524
Other Professional / Technical Services	241,875
Total operating expenses	93,033,600
Operating income (loss)	1,053,102
Non-operating revenue (expenses):	
Interest - restricted	95,698
Total non-operating revenues (expenses)	95,698
Change in net assets	1,148,800
Total net assets - beginning of year	-
Total net assets - end of year	\$ 1,148,800



**Statement of Cash Flows**  
**Internal Service Fund**  
**Year Ended June 30, 2011**

		Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 71,485,450	
Express Scripts Rebates	706,546	
Dental Insurance Premiums	5,663,326	
Vision Insurance Premiums	860,708	
Worker's Compensation Premiums	4,848,437	
Property/Liability Premiums	9,348,644	
Total Cash received from Interfund Services Provided		92,913,111
Cash paid to Vendors		
Health and Medical Claims Administration	3,706,245	
Health and Medical Claims	67,438,826	
Dental Claims Administration	298,650	
Dental Claims	5,326,871	
Vision Claims Administration	16,211	
Vision Claims	687,553	
Worker's Compensation Claims Administration	353,728	
Worker's Compensation Claims (Self Insured)	3,312,772	
Property/Liability Claims Administration	488,867	
Property/Liability Claims (Self Insured)	9,129,853	
Total Cash Paid to Vendors		90,759,576
Other Expenditures		
Compensation and Benefits	437,524	
Other Professional / Technical Services	225,000	
Total Other Expenditures		662,524
Net cash provided (used) by operating activities		\$ 1,491,011
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES:</b>		
Interest received	\$ 95,698	
Net cash provided (used) by investing activities		95,698
Net increase in cash and cash equivalents		1,586,709
Cash and cash equivalents - June 30, 2010		40,115,517
Cash and cash equivalents - June 30, 2011		\$ 41,702,226
<b>Reconciliation of operating income to net cash:</b>		
Operating income (loss)		1,053,102
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in Accounts Receivable		(1,173,592)
Increase in Accounts Payable		24,792
Increase in claims liability		1,586,709
Net cash provided by operating activities		\$ 1,491,011

**Operational Fund (11000)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 4,791,467	\$ 4,791,467	\$ 4,658,814	\$ (132,653)
State grants	595,788,309	579,134,620	579,758,063	623,443
Federal grants	1,281,201	1,281,201	2,530,382	1,249,181
Miscellaneous	3,228,355	5,778,355	5,037,947	(740,408)
Interest	40,000	40,000	63,588	23,588
Total revenues	<u>605,129,332</u>	<u>591,025,643</u>	<u>592,048,794</u>	<u>1,023,151</u>
<b>EXPENDITURES</b>				
Instruction	400,656,587	402,311,760	397,976,068	4,335,692
Support Services			-	
Students	60,852,727	41,818,147	36,487,959	5,330,188
Instruction	24,326,635	27,093,052	20,960,509	6,132,543
General Administration	5,290,876	5,290,876	4,583,275	707,601
School Administration	32,243,455	32,318,790	32,035,795	282,995
Central Services	20,782,279	20,832,279	18,728,706	2,103,573
Operation & Maintenance of Plant	72,174,377	74,648,845	72,755,642	1,893,203
Student Transportation	439,311	439,311	132,294	307,017
Other Support Services	3,244,893	3,244,893	365,711	2,879,182
Food Services Operations	503,572	503,572	454,533	49,039
Community Services	9,000	9,000	4,146	4,854
Capital outlay	102,080	95,474	95,474	-
Debt service			-	
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>620,625,792</u>	<u>608,605,999</u>	<u>584,580,112</u>	<u>24,025,887</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,496,460)</u>	<u>(17,580,356)</u>	<u>7,468,682</u>	<u>25,049,038</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	15,496,460	17,580,356	-	(17,580,356)
Operating transfers	-	-	93,780	93,780
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>15,496,460</u>	<u>17,580,356</u>	<u>93,780</u>	<u>(17,486,576)</u>
Net changes in fund balances	-	-	7,562,462	7,562,462
Fund balances - beginning of year as restated (See Note 18)	-	-	17,905,199	17,905,199
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>25,467,661</u>	<u>25,467,661</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,664,693	
Adjustments to expenditures			(2,735,068)	
Other financing sources (uses)			(48,074)	
Net change in fund balances (GAAP basis)			<u>\$ 6,444,013</u>	

**Pupil Transportation Fund (13000)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	17,979,031	17,906,525	(72,506)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	3,146	3,146
Total revenues	-	17,979,031	17,909,671	(69,360)
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	17,979,031	17,978,264	767
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	17,979,031	17,978,264	767
Excess (deficiency) of revenues over (under) expenditures	-	-	(68,593)	(68,593)
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(68,593)	(68,593)
Fund balances - beginning of year	-	-	72,507	72,507
Fund balances - end of year	-	-	3,914	3,914
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(612)	
Net change in fund balances (GAAP basis)			\$ (69,205)	

**Instructional Materials Fund (14000)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,093,020	3,754,503	3,756,663	2,160
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	5,073	5,073
Total revenues	<u>3,093,020</u>	<u>3,754,503</u>	<u>3,761,736</u>	<u>7,233</u>
<b>EXPENDITURES</b>				
Instruction	4,227,618	6,127,547	5,107,258	1,020,289
Support Services				
Students	-	-	-	-
Instruction	60,549	15,871	10,257	5,614
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>4,288,167</u>	<u>6,143,418</u>	<u>5,117,515</u>	<u>1,025,903</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,195,147)</u>	<u>(2,388,915)</u>	<u>(1,355,779)</u>	<u>1,033,136</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	1,195,147	2,388,915	-	(2,388,915)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>1,195,147</u>	<u>2,388,915</u>	<u>-</u>	<u>(2,388,915)</u>
Net changes in fund balances	-	-	(1,355,779)	(1,355,779)
Fund balances - beginning of year	-	-	2,388,915	2,388,915
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>1,033,136</u>	<u>1,033,136</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			-	
Adjustments to expenditures			62,892	
Net change in fund balances (GAAP basis)			<u>\$ (1,292,887)</u>	

**Food Services Fund (21000)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,875,000	20,875,000	20,639,760	(235,240)
Miscellaneous	7,035,000	7,035,000	9,496,751	2,461,751
Interest	-	-	14,584	14,584
Total revenues	<u>27,910,000</u>	<u>27,910,000</u>	<u>30,151,095</u>	<u>2,241,095</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	36,559,790	36,182,229	31,352,882	4,829,347
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>36,559,790</u>	<u>36,182,229</u>	<u>31,352,882</u>	<u>4,829,347</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,649,790)</u>	<u>(8,272,229)</u>	<u>(1,201,787)</u>	<u>7,070,442</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	8,649,790	8,272,229	-	(8,272,229)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>8,649,790</u>	<u>8,272,229</u>	<u>-</u>	<u>(8,272,229)</u>
Net changes in fund balances	-	-	(1,201,787)	(1,201,787)
Fund balances - beginning of year	-	-	8,272,229	8,272,229
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>7,070,442</u>	<u>7,070,442</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			28,347	
Adjustments to expenditures			(11,049)	
Net change in fund balances (GAAP basis)			<u>\$ (1,184,489)</u>	

**Title I - IASA Fund (24101) (101-130)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,934,618	31,503,755	29,281,393	(2,222,362)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>28,934,618</u>	<u>31,503,755</u>	<u>29,281,393</u>	<u>(2,222,362)</u>
<b>EXPENDITURES</b>				
Instruction	24,013,278	26,681,732	22,980,756	3,700,976
Support Services				
Students	698,287	731,409	551,606	179,803
Instruction	177,702	76,652	51,431	25,221
General Administration	825,496	825,496	761,985	63,511
School Administration	1,057,416	1,024,257	724,761	299,496
Central Services	1,573,279	1,579,189	1,115,481	463,708
Operation & Maintenance of Plant	16,000	11,860	8,912	2,948
Student Transportation	573,160	573,160	434,105	139,055
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>28,934,618</u>	<u>31,503,755</u>	<u>26,629,037</u>	<u>4,874,718</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,652,356</u>	<u>2,652,356</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,652,356	2,652,356
Fund balances - beginning of year	-	-	(6,592,449)	(6,592,449)
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(3,940,093)</u>	<u>(3,940,093)</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			(2,569,076)	
Adjustments to expenditures			(83,280)	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

**IDEA-B Entitlement Fund (24106) (321)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	18,794,647	22,514,568	17,820,082	(4,694,486)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>18,794,647</u>	<u>22,514,568</u>	<u>17,820,082</u>	<u>(4,694,486)</u>
<b>EXPENDITURES</b>				
Instruction	1,862,339	2,022,839	46,587	1,976,252
Support Services				
Students	3,122,396	6,662,532	1,463,349	5,199,183
Instruction	83,154	83,154	80,336	2,818
General Administration	652,440	652,440	405,524	246,916
School Administration	11,976,396	11,995,896	11,030,577	965,319
Central Services	1,097,922	1,097,707	1,045,484	52,223
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>18,794,647</u>	<u>22,514,568</u>	<u>14,071,857</u>	<u>8,442,711</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,748,225</u>	<u>3,748,225</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	3,748,225	3,748,225
Fund balances - beginning of year	-	-	(3,797,779)	(3,797,779)
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(49,554)</u>	<u>(49,554)</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			(3,726,512)	
Adjustments to expenditures			(21,713)	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

**Federal Stimulus -SEG Fund (850)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,142,526	6,167,307	6,167,307	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>6,142,526</u>	<u>6,167,307</u>	<u>6,167,307</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	6,142,526	6,167,307	6,167,307	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>6,142,526</u>	<u>6,167,307</u>	<u>6,167,307</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	



**Federal Stimulus - Educational Jobs Fund (2526)**  
**Statement Of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,616,750	16,616,750	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	16,616,750	16,616,750	-
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	16,616,750	16,616,750	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	16,616,750	16,616,750	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	-	-	-	-
<b>RECONCILIATION TO GAAP BASIS:</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balances (GAAP basis)			\$ -	

**Statement of Fiduciary Assets and Liabilities**  
**Agency Funds**  
**June 30, 2011**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Current Assets	
Cash	\$ 5,167,198
Total assets	<u>\$ 5,167,198</u>
<b>LIABILITIES</b>	
Current Liabilities	
Deposits held in trust for others	\$ 5,167,198
Total liabilities	<u>\$ 5,167,198</u>

# Notes to the Financial Statements

## NOTE 1. Summary of Significant Accounting Policies

The financial statements of the Albuquerque Public School District No. 12, Albuquerque, New Mexico (“District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

### Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 90,000 students.

The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$12,823 during fiscal year 2011. Financial Statements for KNME may be obtained from the Controller’s office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District’s departments.

### Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District’s financial statements, and separate statements are not available. District management has determined that the Charter Schools are component units under GASB Statement No. 39 since their operating budgets and charters are presented and approved by the District’s board. In addition under section 6-5A-1 NMSA 1978 501c(3) component units with gross annual income in excess of

\$100,000 should be audited, therefore, the APS Foundation is included as a component unit.

21st Century Public Academy	Los Puentes Charter School
Academia de Lengua y Cultura	Montessori of the Rio Grande
Albuquerque Talent Development Secondary Charter	Mountain Mahogany Community School
Alice King Community School	Native American Community Academy
Career Academic & Technical Academy	Nuestros Valores Charter School
Christine Duncan's Heritage Academy	Public Academy for Performing Arts
Corrales International Charter School	Ralph J. Bunche Academy
Digital Arts & Technology Academy	Robert F Kennedy High School
El Camino Real Academy	School for Integrated Academics and Technologies
Gordon Bernell Charter School	South Valley Academy
La Academia de Esperanza	The Bataan Military Academy
La Rosolena Leadership Academy	The Learning Community Charter School

### **APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501 (c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 90,000 schoolchildren and 14,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district.

### **Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, gross receipts taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, gross receipts and other taxes that are not available are recorded as both accounts receivable and deferred revenue. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the

qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

### ***Measurement focus, basis of accounting, and financial statement presentation***

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the public education department to provide for special educational needs of the handicap 6-21 years old. (PL 94-142 & PL 99-457)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

The *State Fiscal Stabilization Fund* was created to track funds appropriated under The American Recovery and Reinvestment Act of 2009 (ARRA), which provided over \$23 million to Albuquerque Public Schools under the State Stabilization Fund program to help offset the decrease in the unit value for FY2011. These are federal funds, and must be used for education purposes consistent with State and local requirements. The funds are also subject to the requirements and restrictions in ARRA, and are tracked in a separate fund code in order to be fully accountable to the taxpayers.

***Additionally, the government reports the following fund types:***

*Fiduciary Funds* are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, Worker's Compensation Insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type

activities, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

The Statement of Net Assets and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 “Accounting and Financial Reporting for Non-exchange Transactions.”

### **Assets, Liabilities and Net Assets or Equity**

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**Cash and Cash Equivalents:** Policies regarding cash and cash equivalents are approved by the District’s Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer’s Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District’s Restricted Cash and Cash Equivalents of \$294,213,642 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

The District has investments in the State Treasurer external investment pool (the Local Government Investment Pool). The investments are valued at fair value based on quoted market prices as of the valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10-I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or by its departments or agencies are either direct obligations of the United States or are backed by the full faith and credit of the United States Government or are agencies sponsored by the United States Government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amount funds were invested. Participation in the local government investment pool is voluntary.

The independent auditors’ report for the local government investment pool, together with the financial statements, the accompanying notes to the financial statements, and the independent auditors’ report on compliance and internal controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables and interfund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management’s assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at the lower of average cost or market and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to deferred revenue. Such revenue is recognized when the inventoried items are consumed.

The consumption method is used to report inventories. Purchased inventories are recorded as expenditures at the time individual inventory items are used. Reported inventories are offset by a fund balance reservation which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. Assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000. Donated capital assets valued at more than \$5,000 are recorded at their estimated fair value at the time of acquisition plus ancillary charges, if any.

Capital assets are reported net of accumulated depreciation in the statement of net assets. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	5 Years	Improvements to Land	20 Years
General Equipment and Musical Instruments	8 Years	Improvements to Buildings	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large Equipment	10 Years	Buildings	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.



**Unearned Revenues:** The District reports unearned revenues on its Statement of Net Assets and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

**Compensated Absences:** In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2011 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$20,455,297 in interest on long term debt was recorded including \$1,339,960 for accrued interest.

## Fund Balance Reporting

In March 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* which is effective for financial statements for periods beginning after June 15, 2010. Accordingly the District has adopted effective with the 2010-2011 fiscal year. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance—the difference between assets and liabilities in the governmental fund financial statements—is among the most widely and frequently used information in state and local government financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable*—portion of net resources that cannot be spent because of their form or because they must remain intact
- *Restricted*—amounts constrained by external parties, constitutional provision, or enabling legislation
- *Committed*—amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- *Assigned*—amounts a government intends to use for a particular purpose
- *Unassigned*—amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported.

**Net Assets:** The government-wide statements utilize a net assets presentation. Net assets are categorized as follows:

*Investment in capital assets, net related debt* - This category reflects the portion of net assets that are associated with capital assets less outstanding capital asset related debt.

*Restricted Net Assets* - For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net assets* – This category reflects net assets of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The District's restricted net assets for student instructional materials, pupil transportation and capital projects on Exhibit A-1 represent those imposed by law through enabling legislation.

**Interfund Transactions:** Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

**Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable.

## Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$578,505,194 in state equalization guarantee distributions during the year ended June 30, 2011. \$23.3M of ARRA Stabilization funds were distributed by the State using the same distribution method as the SEG funding formula in FY2011. These funds were used by the state to avoid large budget cuts that may have otherwise occurred.

**Tax Revenues:** The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available.' Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year, to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

**Pupil Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2011 totaled \$17,906,525; \$17,902,353 from State Transportation Distribution funds and \$4,172 for administrative fees collected on Charter School Transportation allocations.

**Instructional Materials:** The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$3,756,663.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1<sup>st</sup> of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

**Allocation of Indirect Expenses:** The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is

identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico State Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2011 was \$2,144,011 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

### **Budgetary Information**

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and then if over \$10,000 by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU. Unspent general appropriations lapse at year-end unless they have been encumbered and accrued.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year.

The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2011 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

## **NOTE 2. Cash and Cash Equivalents and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate, and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

## Cash Reconciliation

### Cash Per Government Wide Statement of Net Assets:

Unrestricted cash - Statement of net assets	\$ 124,259,526
Current Restricted cash - Statement of net assets	66,651,142
Noncurrent Restricted cash - Statement of net assets	219,057,592
Total Cash & cash equivalents per Government Wide Statement of Net Assets	<u>\$ 409,968,260</u>

### Governmental Funds - Balance Sheet Reconciliation

Cash and cash equivalents per Exhibit A-1	\$ 409,968,260
Internal Service Fund cash	(41,702,226)
Total Cash & cash equivalents per Governmental Funds	<u>Balance Sheet per Exhibit B-1</u>
	<u>\$ 368,266,034</u>

## Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2011:

### Deposits & Investments

	Wells Fargo	Bank of America	U.S. Bank CD's
Total deposits	\$ 379,087,179	\$ 27,173,650	\$ 5,000,000
FDIC coverage <sup>2</sup>	42,652,365	27,173,650	250,000
Total uninsured public funds	336,434,814	0	4,750,000
Collateral requirement <sup>1</sup>	168,217,407	0	2,375,000
Pledged security	339,120,807	17,708,191	6,593,306
Total under (over) collateralized	<u>\$ (170,903,400)</u>	<u>\$ (17,708,191)</u>	<u>\$ (4,218,306)</u>

	NM Educators FCU	Agency Funds Various Banks	Total Deposits
Total amounts of deposits	\$ 11,795	\$ 5,354,081	\$ 416,626,705
FDIC coverage	250,000	5,354,081	75,680,096
Total uninsured public funds	-	-	341,184,814
Collateral requirement <sup>1</sup>	-	-	170,592,407
Pledged security	-	-	363,422,304
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$(192,829,897)</u>

<sup>1</sup> Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS required all financial institutions to provide 102% collateral.

<sup>2</sup> Under the Dodd-Frank Wall Street Reform and Consumer Protection Act signed into law on July 21, 2010, non-interest bearing accounts have 100% FDIC insurance coverage without limit. Interest bearing deposits still have \$250,000 FDIC insurance.

## Cash on Deposit at the State Investment Pool:

	State Treasurer
Total Deposits	\$ 8,882,439 <sup>2</sup>
Total uninsured public funds	8,882,439
Collateral requirement <sup>2</sup>	-
Pledged security	-
Total under (over) collateralized	\$ -

<sup>2</sup> Full Information can be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are composed of United States Treasury Bills or Notes.

## Investments:

As of June 30, 2011, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u>
Certificates of Deposit	\$5,000,000	6 months

*Custodial Credit Risk* – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$341,184,814 of the District's bank balance of \$416,626,705 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank's trust department was not in the District's name.

*Interest rate risk* – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy indicates that the District is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

*Concentration of Credit risk* – Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment of a single issuer. The District places no limit on the amount the District may invest in any one issuer. The District's investments are held in the State of New Mexico Local Government Investment Pool (NMLGIP) and in the First Community Bank in Certificates of Deposit.

At June 30, 2011, the District had funds invested in the State LGIP. As a government investment pool, the LGIP is exempt from disclosing concentration risk. Summarized information regarding the pool's credit risk and interest rate risk is as follows:

NMGrow LGIP	AAAm rated	\$8,882,439	36-day WAM
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- a. The investments are valued at fair value based on quoted market prices as of the valuation date;
- b. The State Treasurer Local Government Investment Pool is not SEC registered. The State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1 A and E, NMSA 1978; 2.2.2 NMAC 42 April 15, 2008
- c. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested;
- d. Participation in the local government investment pool is voluntary;
- e. The local government investment pool is rated AAAM (credit risk) by Standard & Poor's;

- f. The end of the fiscal year weighted average maturity (interest rate risk in number of days) is available on the State Treasurer's website at [www.stonm.org](http://www.stonm.org).

### NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for uncollectibles. Accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles.

Restricted Accounts Receivables of \$43,628,876 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables.

Receivables as of June 30, 2011 are as follows:

Receivables	Food		IDEA-B		Total
	General	Services	Title I	Entitlement	
Property taxes	\$ 615,860	\$ -	\$ -	\$ -	
Intergovernmental grants	2,020,109	637,597	4,040,265	115,098	
Other	664,860	-	-	-	
Less allowance for uncollectibles	(29,496)	-	-	-	
Totals by fund	\$ 3,271,333	\$ 637,597	\$ 4,040,265	\$ 115,098	

Receivables	Capital		Debt Service	Other		Total
	Improvements HB-33	Improvements SB-9		Governmental		
Property taxes	\$ 14,142,112	\$ 3,110,117	\$ 6,634,865	\$ -	\$ -	\$ 24,502,954
Intergovernmental grants	-	-	-	14,948,822	-	21,761,891
Other	-	-	-	-	-	664,860
Less allowance for uncollectibles	-	-	-	-	-	(29,496)
Totals by fund	\$ 14,142,112	\$ 3,110,117	\$ 6,634,865	\$ 14,948,822	\$ -	\$ 46,900,209

### NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	\$ 1,227,178
M&O	1,243,383
Food Items	1,663,487
Total	<u>\$ 4,134,048</u>



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**NOTE 5. Accrued Expenses**


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Accrued Expenses at June 30, 2011 consisted of:

Salaries and benefits payable	\$ 70,910,593
Other Liabilities	<u>31,909</u>
	<u>\$ 70,942,502</u>

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**NOTE 6. Interfund Receivables, Payables, and Transfers**


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Generally, these inter-fund receivables and payables are generated when a fund incurs an expense and is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Interfund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds.

Receivables and payables from interfund transactions as of June 30, 2011 are listed below:

Governmental Activities:		Interfund Receivables	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	\$ 16,370,644	\$ -
24101	Title I IASA		(3,940,093)
24106	IDEA-B Entitlement		(49,554)
<b>Nonmajor Funds:</b>			
24107	Discretionary IDEA-B		(580,107)
24109	Preschool IDEA-B		(92,003)
24113	Education Of Homeless		(33,743)
24115	IDEA-B Private School Share		(31,127)
24120	IDEA-B Risk Pool		(119,136)
24153	English Language Acquisition		(196,249)
24154	Teacher / Principal Training & Recruiting		(386,451)
24157	Title IV-A Safe And Drug Free Schools & Communities		(237,496)
24162	Title I School Involvement		(54,388)
24171	Carl D. Perkins Special Projects Current		(44,946)
24174	Carl D. Perkins Secondary Current		(181,606)
24176	Carl D. Perkins Secondary Redistribution		(23,373)
24180	Carl D Perkins HSTW Current		(25,964)
24201	Title I IASA Federal Stimulus		(4,477,182)
24206	Entitlement IDEA-B Federal Stimulus		(957,650)
24209	Preschoo IDEA-B Federal Stimulus		(15,665)
24213	Education Of Homeless Federal Stimulus		(3,293)
24215	IDEA-B Private School Share Federal Stimulus		(4,192)
24224	Title I 1003g Grant Federal Stimulus		(447,164)
24249	Enhancing Education Through Technology Formula (E2T2-F) Federal Stimulus		(104,832)
24262	Title I School Improvement Federal Stimulus		(27,634)
25112	Collaborative Research and Development		(81,701)
25131	Johnson O'Malley		(33,560)
25146	Safe Routes to School / NMDOT		(7,721)
25168	Asthma Management		(52,756)
25173	School Leadership Program		(105,984)
25174	After School (PICASSO)		(81,916)
25184	Indian Education Formula Grant		(239,860)
25215	Elementary School Counseling		(66,146)

25217	Smaller Learning Communities	(454,277)
25243	Safe & Drug Free Schools & Communities National Program	(965,125)
25259	Teacher & Teacher Assist (APS Professional Development) Federal Stimulus	(275,886)
26118	ABEC Job Mentor Instruction	(43,064)
27103	Dual Credit Instructional Materials	(51,937)
27105	Go Student Library	(41,137)
27139	Truancy Initiative	(9,229)
27149	Pre-K Initiative	(185,738)
27150	Indian Education Act	(88)
27166	Kindergarten Three-Plus	(123,124)
28191	Start Smart K-3 Study	(12,840)
29102	Private Dir Grants (Categorical)	(36,775)
29107	City / County Grants	(554,567)
31400	Special Capital Outlay – State	(913,365)
		\$ 16,370,644 \$ (16,370,644)

Fund #	Major Funds:	Interfund Transfer From	Interfund Transfer To
11000	Operating Fund	\$ -	\$ 45,706
31100	Bond Building	74,377	-
31600	Capital Improvements HB-33	70,621	45,756
31700	Capital Improvements SB-9	-	99,242
	<b>Nonmajor Funds:</b>		
25222	Ctr for Disease Control, Prevention & Technology	45,108	-
27154	Begining Teacher Mentoring Program	590	-
27549	School Library Material Fund FY08	8	-
		\$ 190,704	\$ 190,704

## NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2010	Additions-a)	Deletions	Transfers	Balance 6/30/2011
Capital Assets					
<b>Governmental Activities:</b>					
<b>Capital Assets not depreciated:</b>					
Land	\$ 42,561,223	\$ -	\$ -	\$ -	\$ 42,561,223
Construction in Progress	570,858,777	129,885,510	(15,893,292)	(574,957,171)	109,893,824
Total Capital Assets, not depreciated	613,420,000	129,885,510	(15,893,292)	(574,957,171)	152,455,047
Land Improvements	100,777,172	618,136	-	21,693,302	123,088,610
Building and Building Improvements	911,885,890	-	(9,505,985)	553,263,869	1,455,643,774
Equipment, Furniture and Fixtures	93,286,220	1,803,219	(2,169,923)	(15,889,216)	77,030,300
Intangibles	-	-	-	15,889,216	15,889,216
Vehicles/Heavy Equipment	14,114,151	321,331	(609,512)	-	13,825,970
Total Capital Assets, being depreciated	1,120,063,433	2,742,686	(12,285,420)	574,957,171	1,685,477,870
<b>Less: Accumulated Depreciation</b>					
Land Improvements	(72,184,999)	(1,890,708)	-	-	(74,075,707)
Building and Building Improvements	(418,240,367)	(31,526,807)	2,761,508	-	(447,005,666)
Equipment, Furniture and Fixtures	(60,350,573)	(11,008,156)	1,830,854	9,798,350	(59,729,525)
Intangibles	-	-	-	(9,798,350)	(9,798,350)
Vehicles/Heavy Equipment	(11,975,285)	(552,845)	609,512	-	(11,918,618)
	-	-	-	-	-
<b>Total accumulated depreciation</b>	(562,751,224)	(44,978,516)	5,201,874	-	(602,527,866)
Total Capital Assets, being depreciated net	557,312,209	(42,235,830)	(7,083,546)	574,957,171	1,082,950,004
<b>Governmental activities Capital assets, net</b>	<b>\$ 1,170,732,209</b>	<b>\$ 87,649,680</b>	<b>\$(22,976,838)</b>	<b>\$ -</b>	<b>\$ 1,235,405,051</b>

(a- Includes \$ 8,263,303 accrued for subsequent payments made during July, August and September

During 2010-2011, the District received certification from the PSFA (Public School Facilities Authority) on \$27,081,966 in projects that had been completed and closed out on behalf of APS. This number is included in our additions to Construction in Progress which then flows to Building and Building Improvements.

PSFA is the State agency that provides support to the PSCOC (Public School Capital Outlay Council). The purpose of the Public School Capital Outlay Act is to ensure that, through a standards-based process for all school districts, the physical condition and capacity, educational suitability and technology infrastructure of all public school facilities in New Mexico meet an adequate level statewide and the design, construction and maintenance of school sites and facilities encourage, promote and maximize safe, functional and durable learning environments in order for the state to meet its educational responsibilities and for New Mexico's students to have the opportunity to achieve success. (Section 22-24.2 NMSA, 1978)

Depreciation expense for the year ended June 30,2011 was charged to governmental activities as follows:

Instruction	845,467
Support Services	980,768
Operation and Maintenance of Plant	149,693
Operation of Noninstructional Services	354,396
Unallocated	42,648,192
	<u>44,978,516</u>

## NOTE 8. Long-term Debt

During the year ended June 30, 2011 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance			Balance		
	6/30/2010	Additions	Deletions	6/30/2011	Current Portion	Long-term Debt
General Obligation Bonds	\$ 449,563,813	\$ 158,940,000	\$ 52,636,792	\$ 555,867,021	\$ 34,986,792	\$ 520,880,229
Premiums	14,376,410	4,818,384	1,625,354	17,569,440	1,825,299	15,744,141
Subtotal	463,940,223	163,758,384	54,262,146	573,436,461	36,812,091	536,624,370
Education Technology Notes	-	18,600,000		18,600,000	-	18,600,000
Premiums	-	1,579,111	31,582	1,547,529	378,987	1,168,542
Subtotal	-	20,179,111	31,582	20,147,529	378,987	19,768,542
Compensated Absences	3,982,889	3,581,981	3,703,303	3,861,567	1,287,189	2,574,378
Estimated Claims Liability	40,115,517	93,008,809	91,422,100	41,702,226	28,434,736	13,267,490
Total	\$ 508,038,629	\$ 280,528,285	\$ 149,419,131	\$ 639,147,783	\$ 66,913,003	\$ 572,234,780

Compensated absences are paid from the same fund that the employee is paid. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service debt requirements are liquidated as property taxes are received and debt service principal payments and interest become due which are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

### Refunded Bonds:

On May 24, 2011, the District issued \$8,940,000 in General Obligation Bonds with an interest rate range of 2.0 to 4.0 percent. This amount represents an advance refunding of \$9,404,372 of outstanding 2001 Series bonds with an interest rate ranging between 4.0 and 5.0 percent. Proceeds totaling \$9,404,372 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2001 Series bonds. As a result, all refunded bonds are considered to be defeased and the liability for those bonds has been removed from the District's long-term liabilities.

The District advance refunded \$9.4 million of its 2001 Series bonds to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$801,405. The refunding resulted in a \$ 330,000 improvement in cash flow resulting from the change in par value.

**Arbitrage/Yield Reduction**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2011.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

General obligation bonds and notes issued and outstanding at June 30, 2011 are as follows:

Date of Issue	Original Issue	Amount Outstanding	Interest Rates	Final Maturity Date
<b>Bonds</b>				
August 22, 2001	\$ 50,850,000	\$ -	4.00-5.00%	8/1/2016
December 29, 2004	28,010,000	16,810,000	3.00-4.125%	8/1/2020
February 1, 2005	4,625,000	2,113,846	-	8/1/2020
February 1, 2005	21,375,000	15,170,000	3.00-4.50%	8/1/2014
January 17, 2006	7,160,000	3,793,175	-	8/1/2020
October 10, 2006	63,980,000	38,890,000	4.00 - 5.00%	8/1/2021
December 27, 2007	75,000,000	57,450,000	4.00 - 5.00%	8/1/2022
September 10, 2008	134,000,000	126,000,000	4.00 - 5.00%	8/1/2023
May 10, 2009	124,700,000	105,600,000	3.50 - 5.00%	8/1/2022
October 1, 2009	14,300,000	14,300,000	-	8/1/2024
November 1, 2009	16,800,000	16,800,000	3.00 - 5.00%	8/1/2018
September 22, 2010	85,410,000	85,410,000	1.50 - 3.0%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.5%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.0 - 4.15%	8/1/2024
May 24, 2011	8,940,000	8,940,000	2.0 - 4.0%	8/1/2016
<b>2011 Educational Technology Notes</b>				
May 24, 2011	\$ 18,600,000	\$ 18,600,000	4.0 - 5.0%	8/1/2015

The annual requirements to amortize the General Obligation Bonds and Educational Technology Notes as of June 30, 2011, including interest payments are as follows:

## General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2012	\$ 34,986,792	\$ 21,319,289	\$ 56,306,081
2013	35,201,792	20,096,725	55,298,517
2014	35,451,792	18,720,600	54,172,392
2015	36,961,792	17,305,400	54,267,192
2016	37,611,792	15,884,350	53,496,142
2017-2021	203,213,061	55,965,331	259,178,392
2022-2027	172,440,000	16,568,644	189,008,644
Totals	\$ 555,867,021	\$ 165,860,339	\$ 721,727,360

## Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2012	\$ -	\$ 530,535	\$ 530,535
2013	4,290,000	709,700	4,999,700
2014	4,565,000	554,850	5,119,850
2015	4,745,000	356,775	5,101,775
2016	5,000,000	125,000	5,125,000
Totals	\$ 18,600,000	\$ 2,276,860	\$ 20,876,860

**In prior years, the general fund was used to liquidate long-term liabilities other than debt.**

*Compensated Absences* – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2011, compensated absences decreased \$121,322 from the prior year accrual. See Note 1 for more details.

*Operating Leases* – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$3,014,041.

## NOTE 9 Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2011 tax levy had a taxable value of \$14,669,473,949. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

Deferred Revenue and Property Taxes Receivable at June 30, 2011 are as follows:

	Deferred Revenue			Current Portion Delinquent Taxes	Accounts Receivable
	Current Taxes	Delinquent Taxes	Total		
General Fund	\$ 284,177	\$ 280,728	\$ 564,905	\$ 50,955	\$ 615,860
Capital Projects	8,004,120	8,419,409	16,423,529	828,700	17,252,229
Debt Service	3,428,206	2,615,949	6,044,155	590,710	6,634,865
Total	\$ 11,716,503	\$ 11,316,086	\$ 23,032,589	\$ 1,470,365	\$ 24,502,954

The District has calculated property taxes by multiplying the tax levy by the taxable value, reducing that amount by actual collections, and recording the difference as deferred revenue. Delinquent property taxes are estimated based on the various mill levies, as the split between funds is not available from the taxing districts. The amount estimated at June 30, 2011 for delinquent taxes is \$11,316,086 and is recorded as deferred revenue.

## **NOTE 10. Other Required Individual Fund Disclosures**

Generally Accepted Accounting Principles require disclosures as part of the Combined Statements of certain information concerning individual funds including excess of expenditures over appropriations. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2011.

## **NOTE 11. ERA Pension Plan**

### Plan Description

Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

### Retirement Eligibility

The benefit for retirement at age 60, or after 25 years of service before age 60, is an annual sum equal to the "final average salary" multiplied by the total number of years of service credit times 2.35%.

A member is eligible to retire when:

1. The member's age and earned service credit add up to the sum of 75 or more, or
2. The member is age 65 or more with at least five years of earned service credit, or
3. The member has earned allowed service credit totaling 25 or more years.

A further requirement to be eligible to retire is that one must be a "member" having at least one year of employment after July 1, 1957 and at least five years of contributory employment. Eligible members who have one year of employment after July 1, 1957 but less than the required five years, may contribute to the fund for each year needed. The cost of such contributions is 15.2% of the average salary of the last five years for each year of contributory employment needed, plus 3% compound interest from July 1, 1957 to the date of payment.

When a member has completed five or more years of "earned service credit" and has made contributions for at least five years, the member may terminate employment, leave his/her contributions in the retirement fund and retire (1) when the member's age and years of "earned service credit" (covered employment in New Mexico) add up to 75 or more, or (2) the member may retire at age 65, if he/she has at least five years of "earned service credit".

### Funding Policy

Plan members are required to contribute 9.4% of their gross salary. The District is required to contribute 10.9% of the gross covered salary. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature.

The District met the required contributions for the past three years as follows:



	ERA Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2011	\$ 96,941,506	\$ 53,691,529	\$ 43,249,977
June 30, 2010	100,340,261	57,020,597	43,319,664
June 30, 2009	92,786,870	55,920,899	36,865,971

## NOTE 12. Post-Employment Benefits

### Retiree Health Care Act Plan Description.

The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents.

The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

### Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District remitted the following contributions for the past three years as follows:

	<b>RHP Contribution Requirement</b>	<b>Employer Contributions</b>	<b>Employee Contributions</b>
<b>June 30, 2011</b>	\$ 11,540,019	\$ 7,693,346	\$ 3,846,673
<b>June 30, 2010</b>	9,745,831	6,497,221	3,248,610
<b>June 30, 2009</b>	9,468,861	6,312,574	3,156,287

#### Post Employment Life Insurance Benefits and Required Supplementary Information Plan Description

The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to \$1,000, increased by \$200 as of each anniversary of employment, subject to a maximum benefit of \$4,000. A fully-insured premium rate of \$2.151/\$1,000 is charged; however, the retirees make no contribution toward this coverage. The number of retirees covered as of July 1, 2011 was 2,510 and the present value of coverage was \$192,455.

Optional Life Insurance is also offered to those employees who retired prior to July 31, 2001. The fully-insured premium rates are age-banded. Eligible employees contribute \$0.116/\$1,000 of their respective age-banded premium rate with the District paying the remainder of the premium. The number of retirees covered as of July 1, 2011 was 2,589 and the present value of coverage was \$6,424,330 offset by retiree contributions of \$715,713.

The District recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution. The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years. The ARC for APS's postemployment benefit plan for the period July 1, 2010 to June 30, 2011 is \$837,028 which is comprised of the Annual Amortization Payment (plus interest) of \$815,229 and adjustment to ARC of \$21,799.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2010 to June 30, 2011 and an estimate of the net OPEB obligation as of June 30, 2011.

	POST EMPLOYMENT BENEFIT PLAN
<b>ANNUAL REQUIRED CONTRIBUTION (ARC)</b>	
Normal Cost	\$ -
Interest on Normal Cost	-
Amortization Payment	803,269
Adjustments to ARC	21,799
Interest on Amortization Payment	11,960
<b>TOTAL</b>	<b>\$ 837,028</b>

<b>NET OPEB OBLIGATION *</b>	
Net OPEB Obligation - Beginning of Year	\$174,818

ARC	\$837,027
Interest on net OPEB Obligation	5,245
Adjustment to ARC	(21,799)
Annual OPEB Cost	820,473
Employer Contributions *	(775,713)
Increase in Net OPEB Obligation	\$44,760

Net OPEB Obligation – End of Year	219,578
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Percentage of OPEB Cost Contributed	94.54%
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\* Estimated using expected pay-as-you-go cost.

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2011 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2009	\$1,142,000	95.70%	\$ 49,000
6/30/2010	872,812	91.12%	174,818
6/30/2011	820,473	94.54%	219,578

#### Methods and Assumptions

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Unit Credit*. The valuation results are developed assuming a discount rate of 3%. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the life insurance plan. The participation assumption used in this valuation is 100%.

#### Funded Status

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The actuarial accrued liability of APS's postemployment benefit plan as of July 1, 2011 is \$6,616,785. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. Plan assets are financial assets that are segregated and restricted in a trust (or equivalent arrangement). Assets in this trust are dedicated to providing benefits to plan participants and are legally protected from creditors of employers. Since there are no plan assets, the unfunded actuarial accrued liability for APS's postemployment benefit plan is the same as the actuarial accrued liability, \$6,616,785. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees.

### **NOTE 13. Contingent Liabilities**

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

#### **Commitments**

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2011, commitments and encumbrances outstanding for capital projects totaled \$44,729,821.

### **NOTE 14. Risk Management**

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. APS established a self insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self insured program. APS purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$350,000 for workers compensation, \$350,000 for liability and \$250,000 for property. APS is subject to tort immunities. School board errors and omissions have \$350,000 retention. APS believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. APS has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized as follows:

Fiscal Year 2011	Balance 06/30/10	Additions	Deletions	Balance 06/30/11
Liability and Property	\$ 9,114,212	\$ 9,370,977	\$ 9,618,720	\$ 8,866,469
Worker's Compensation	10,990,164	4,875,977	3,666,500	12,199,641
Health Claims	16,242,845	72,229,101	71,807,595	16,664,351
Dental Claims	3,435,618	5,671,223	5,625,521	3,481,320
Vision Claims	332,678	861,531	703,764	490,445
	<u>\$ 40,115,517</u>	<u>\$ 93,008,809</u>	<u>\$ 91,422,100</u>	<u>\$ 41,702,226</u>

Fiscal Year 2010	Balance 06/30/09	Additions	Deletions	Balance 06/30/10
Liability and Property	\$ 7,894,132	\$ 8,279,504	\$ 7,059,424	\$ 9,114,212
Worker's Compensation	9,199,587	5,037,523	3,246,946	10,990,164
Health Claims	17,044,007	72,225,006	73,026,168	16,242,845
Dental Claims	3,475,828	5,736,310	5,776,520	3,435,618
Vision Claims	196,008	863,428	726,758	332,678
	<u>\$ 37,809,562</u>	<u>\$ 92,141,771</u>	<u>\$ 89,835,816</u>	<u>\$ 40,115,517</u>

## NOTE 15. Subsequent Events

On September 21, 2011, the Albuquerque Public Schools Board of Education revoked the CATA (Career Academic Technical Academy Charter School) charter. On October 3, 2011, CATA failed to submit a renewal application to APS or the New Mexico Public Education Commission. Because of the failure to apply for a new charter, the last day of operation for CATA is June 30, 2012. As a result of the failure to apply to renew the charter and for the additional reasons set forth on September 21, 2011, APS has determined that the CATA governing council should be suspended. On October 10, 2011, the APS Board of Education voted to approve the suspension of CATA, and take over the day-to-day operations of the CATA Charter School beginning at 7:00 am, October 11, 2011.

## NOTE 16. Joint Powers Agreements

(1) The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (currently \$203,459 per year) share of the maintenance costs on a quarterly basis.

(2) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this

agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(3) The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.

(4) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(5) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on October 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(6) The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000 providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.

A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

(7) The District entered into a Joint Powers Agreement with the Village of Los Ranchos de Albuquerque (the Village) effective March 9, 2006 for the purpose of designating the Village as the lead agency to administer Project Funds \$155,000 appropriated to the District by the State of New Mexico for the planning, design and construction of a multipurpose field at Taft Middle School. All District funds for this project were expended during 2010. The Village also administered additional project funding provided by the Village and Federal Governments.

### **Charter Schools**

(8) The District entered into an agreement with **Robert F. Kennedy Charter School (RFK)** on May 15, 2009 regarding the use of 27 portable buildings for use as classrooms and administrative offices. Costs incurred by

APS in making the portable buildings available to RFK including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by RFK to APS over the life of RFK's use of the property. During the 2010-2011 school year, APS billed RFK \$ 315,073 for these facilities. This agreement is effective through June 30, 2014 unless extended by both parties or terminated in writing at any time after July 1, 2010.

(9) The District entered into an agreement with Public Academy of Performing Arts (**PAPA**) on March 31, 2010 regarding the use of portable buildings for use as classrooms and administrative offices. The agreement was updated effective July 19, 2011. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments to be made by PAPA to APS over the life of PAPA's use of the property. APS has agreed to lease the site to PAPA for as long as PAPA's charter has not been revoked or not renewed; and PAPA remains in compliance with the terms of the MOU. During the 2010-2011 school year, APS billed PAPA \$374,309 for rental and maintenance of these facilities. In exchange for PAPA agreeing to pay to APS the sum of \$ 216,452 which is anticipated from HB33 money received by PAPA, APS has agreed to purchase, install and supply the following: a) 2 portable facilities, b) renovation of the administration facility, c) renovation of science rooms and d) computers and other equipment. Either party may terminate the MOU upon 90 days prior written notice.

(10) The District entered into an agreement with Montessori of the Rio Grande Charter School (**MRG**) on November 29, 2009 regarding the use of certain school facilities referred to as the "Gabaldon site" which APS acquired on October 30, 2009 for use by MRG. APS was responsible for making the Gabaldon site suitable for use including the completion of necessary renovations, making facility repairs and providing maintenance and utilities. During the 2010-2011 school year, APS billed MRG \$ 195,362 for site use. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.

(11) The District entered into an agreement with Native American Community Academy Charter School (**NACA**) on August 15, 2008 regarding the use of 22 portable buildings at Wilson Middle School for students of NACA. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, maintenance and utilities are recovered through lease payments made by NACA to APS. During the 2010-2011 school year, APS billed NACA \$ 122,989 for rental costs. The agreement also covers the joint collaborative use of certain Wilson Middle School facilities including the library, gym, cafeteria and playground. This agreement is effective through June 30, 2010 unless extended by both parties or terminated by either party at any time.

(12) The District entered into an agreement with Native American Community Academy Charter School (NACA) on July 23, 2009 for the purpose of retaining qualified design professionals to design new school facilities to be occupied by NACA and to undertake such other tasks in connection with the design and construction of those facilities as is necessary and appropriate. This agreement is effective until complete unless terminated in writing by either party at any time.

### **Childhood Development Centers**

(13) An Intergovernmental Agreement between the District and the City of Albuquerque dated May 7, 1990 and renewable every five years provides for the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers.

### **Head Start Program**

(14) A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI) dated May 1, 2000 provides for the operation of Head Start Programs at seven District school locations. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Headstart services on a long term basis for the duration of the Headstart contract with the U.S. Department of Health and Human Services.

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## NOTE 17. Subsequent Accounting Standard Pronouncements

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In November 2010, GASB issued Statement No. 61 which is effective for financial statements for periods beginning after June 15, 2012. This Statement amends the requirements of Statement 14, The Financial Reporting Entity, and Statement 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of this Statement result in financial reporting entity financial statements being more relevant by improving guidance for including, presenting, and disclosing information about component units and equity interest transactions of a financial reporting entity. The District is currently evaluating the impact GASB Statement 61 will have on the financial statements.

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## NOTE 18. Prior Period Restatements

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### District Restatement

In 2011, District management identified and recorded a net prior period adjustment of \$68,974,966 to the beginning of year fund balance on the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) as of July 1, 2010. This adjustment was comprised of a \$78,048,106 decrease in Fund Balance for fiscal year ending June 30, 2007 due to an error in accounting, a \$8,869,543 increase in fund balance for fiscal year ending June 30, 2008 which corrected part of the June 30, 2007 error and a \$203,597 increase in fund balance for fiscal year ending June 30, 2009 which again corrected part of the June 30, 2007 error. There was no effect on the previously reported net change in fund balances for the fiscal year ended June 30, 2010.

The accounting error which occurred during the fiscal year ending June 30, 2007, resulted when a new State Audit rule was implemented by the District. The new rule required that Budgetary Basis fund balance be presented for the first time. The District reported its fund balance as cash and cash equivalents plus interfund receivables. This amount should have been reduced by net receivables, payables and inventory. The \$8,869,543 adjustment made to fund balance in fiscal year ending June 30, 2008 reversed accrual entries made to the Budgetary Basis statements in fiscal year ending June 30, 2007. The \$203,597 adjustment made to fund balance in fiscal year ending June 30, 2009, recognized the fund balance for KANW, a public radio station, included as a department within the general fund of the District.

### Component Unit Restatement

The APS Foundation discovered certain errors made in the prior period in which agency funds were not excluded from operations. For the year ended June 30, 2010, the change in net assets was understated by \$230,460 as a result of these errors. At June 30, 2010, restricted unexpendable net assets were overstated by \$473,505 and restricted expendable net assets were overstated by \$2,318,434. Also at June 30, 2010, current assets were overstated by \$2,341,029 and noncurrent assets were overstated by \$450,910. Net assets are restated as follows:

Net Assets at June 30, 2010, as previously stated	\$ 6,298,737
Record fiscal agent liability	<u>(2,791,939)</u>
Net assets at June 30, 2010, as restated	<u>\$ 3,506,798</u>



## NOTE 19. Component Unit – Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21 <sup>st</sup> Century Public Academy	Los Puentes Charter School and Foundation
Academia de Lengua y Cultura	Montessori of the Rio Grande and Foundation
Albuquerque Talent Development Secondary Charter School	Mountain Mahogany
Alice King Community School	Native American Community Academy
Career Academic & Technical Academy	Nuestros Valores
Christine Duncan Heritage Academy	Public Academy for Performing Arts
Corrales International	Ralph J. Bunche Academy
Digital Arts & Technology Academy	Robert F. Kennedy High School
El Camino Real Academy	School for Integrated Academics & Technology
Gordon Bernell Charter School	South Valley Academy and Foundation
La Academia de Esperanza and Foundation	The Bataan Military Academy
La Resolana Leadership Academy	The Learning Community Charter School and Foundation

District management has determined that charter schools are major component units of the District under GASB Statement #39 since their operating budgets and charters are annually presented and approved by the District's board. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2011 and for the year then ended:

### A. Cash and Cash Equivalent

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

### Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

Cash and cash equivalents consists of the following at June 30, 2011:

<b>Deposits:</b>	<u>21<sup>st</sup> Century Public Academy</u>	<u>Academia de Lengua Y Cultura</u>	<u>Albuquerque Talent Development Secondary Charter School</u>
Total amount of deposits	\$ 195,925	\$ 421,125	\$ 194,219
FDIC coverage	<u>195,925</u>	<u>250,000</u>	<u>194,219</u>
Total uninsured public Funds	<u>\$ -</u>	<u>\$ 171,125</u>	<u>\$ -</u>
Collateral requirement (50% of Un-insured public funds)	\$ -	\$ 85,563	\$ -
Pledged security	<u>-</u>	<u>131,223</u>	<u>-</u>
Total under (over)	<u>\$ -</u>	<u>\$ (45,660)</u>	<u>\$ -</u>
Collateralized	<u>\$ -</u>	<u>\$ (45,660)</u>	<u>\$ -</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 131,223</u>	<u>\$ -</u>

<b>Deposits:</b>	<u>Alice King Community School</u>	<u>Career Academic &amp; Technical Academy</u>	<u>Christine Duncan Heritage Academy</u>
Total amount of deposits	\$ 257,299	\$ 292,969	\$ 229,975
FDIC coverage	<u>257,299</u>	<u>292,969</u>	<u>229,975</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<b>Deposits:</b>	<u>Corrales International</u>	<u>Digital Arts &amp; Technology Academy</u>	<u>El Camino Real Academy</u>
Total amount of deposits	\$ 255,267	\$ 957,080	\$ 717,843
FDIC/State coverage	<u>255,267</u>	<u>250,000</u>	<u>717,843</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 707,080</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ 353,540	\$ -
Pledged security	<u>-</u>	<u>855,410</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ -</u>	<u>\$ (501,870)</u>	<u>\$ -</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 855,410</u>	<u>\$ -</u>

<b>Deposits:</b>	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>	<u>La Resolana Leadership Academy</u>
Total amount of deposits	\$ 411,972	\$ 1,281,014	\$ 48,793
FDIC coverage	<u>250,000</u>	<u>1,281,014</u>	<u>48,793</u>
Total uninsured public funds	<u>\$ 161,972</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ 80,986	\$ -	\$ -
Pledged security	<u>98,705</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (17,719)</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 98,705</u>	<u>\$ -</u>	<u>\$ -</u>

<b>Deposits:</b>	<u>Los Puentes Charter School</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Total amount of deposits	\$ 256,420	\$ 193,075	\$ 255,303
FDIC coverage	<u>256,420</u>	<u>193,075</u>	<u>500,000</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (244,697)</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ (122,349)
Pledged security	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Total under (over) Collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,065,251</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000,000</u>
<b>Deposits:</b>	<u>Native American Community Academy</u>	<u>Nuestros Valores</u>	<u>Public Academy for Performing Arts</u>
Total amount of deposits	\$ 425,022	\$ 228,645	\$ 508,807
FDIC coverage	<u>250,000</u>	<u>228,645</u>	<u>508,807</u>
Total uninsured public funds	<u>\$ 175,022</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ 87,511	\$ -	\$ -
Pledged security	<u>201,689</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (114,178)</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name			
	<u>\$ 201,689</u>	<u>\$ -</u>	<u>\$ -</u>

<b>Deposits:</b>	<u>Ralph J. Bunche Academy</u>	<u>Robert F. Kennedy High School</u>	<u>School for Integrated Academics &amp; Technology</u>
Total amount of deposits	\$ 94,026	\$ 408,633	\$ 421,506
FDIC coverage	<u>94,026</u>	<u>408,633</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,506</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ 85,753
Pledged security	<u>-</u>	<u>-</u>	<u>804,724</u>
Total under (over) Collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (718,971)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 804,724</u>

<b>Deposits:</b>	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>	<u>The Learning Community Charter School</u>
Total amount of deposits	\$ 880,552	\$ 153,521	\$ 462,872
FDIC coverage	<u>880,552</u>	<u>153,521</u>	<u>462,872</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**B. Accounts Receivable**

As of June 30, 2011, accounts receivable consists of the following:

	<u>21<sup>st</sup> Century Public Academy</u>	<u>Academia de Lengua y Cultura</u>	<u>Albuquerque Talent Development Secondary Charter School</u>
Intergovernmental	\$ 38,282	\$ 2,126	\$ 44,238
Total	<u>\$ 38,282</u>	<u>\$ 2,126</u>	<u>\$ 44,238</u>

	<u>Alice King Community School</u>	<u>Career Academic &amp; Technical Academy</u>	<u>Christine Duncan Heritage Academy</u>
Intergovernmental	\$ 44,949	\$ 32,337	\$ 75,170
Total	<u>\$ 44,949</u>	<u>\$ 32,337</u>	<u>\$ 75,170</u>

	<u>Corrales International</u>	<u>Digital Arts &amp; Technology Academy</u>	<u>El Camino Real Academy</u>
Intergovernmental	\$ 2,592	\$ -	\$ 30,683
Taxes Receivable	-	221,792	-
Other	<u>-</u>	<u>4,635</u>	<u>24,257</u>
Total	<u>\$ 2,592</u>	<u>\$ 226,427</u>	<u>\$ 54,940</u>

	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>	<u>La Rosolana Leadership Academy</u>
Intergovernmental	\$ 155,032	\$ 555,196	\$ 9,996
Total	<u>\$ 197,222</u>	<u>\$ 555,196</u>	<u>\$ 9,996</u>

	<u>Los Puentes Charter School</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Intergovernmental	\$ 5,991	\$ 201,921	\$ 5,081
Other	<u>-</u>	<u>6,969</u>	<u>-</u>
Total	<u>\$ 5,991</u>	<u>\$ 208,890</u>	<u>\$ 5,081</u>

	Native American Community Academy	Nuestros Valores	Public Academy for Performing Arts
Intergovernmental	\$ 199,504	\$ 41,434	19,082
Other	<u>34,675</u>	<u>8,851</u>	<u>-</u>
Total	<u>\$ 274,179</u>	<u>\$ 50,285</u>	<u>\$ 19,082</u>

	Ralph J. Bunche Academy	Robert F. Kennedy High School	School for Integrated Academics & Technology
Intergovernmental	65,678	227,616	22,846
Other	<u>-</u>	<u>44,600</u>	<u>-</u>
Total	<u>\$ 65,678</u>	<u>\$ 272,216</u>	<u>\$ 22,846</u>

	South Valley Academy	The Bataan Military Academy	The Learning Community Charter School
Intergovernmental	\$ 77,021	\$ 5,790	\$ 33,871
Other	<u>3,040</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 80,061</u>	<u>\$ 5,790</u>	<u>\$ 33,871</u>

### C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011 follows:

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>21<sup>st</sup> Century Public Academy:</b>				
Furniture, fixtures & equipment	\$ 82,139	\$ -	\$ -	\$ 82,139
Buildings and improvements	146,616	-	-	146,616
Less: accumulated depreciation	<u>(116,788)</u>	<u>(12,539)</u>	<u>-</u>	<u>(129,327)</u>
Capital asset, net	<u>\$ 111,967</u>	<u>\$ (12,539)</u>	<u>\$ -</u>	<u>\$ 99,428</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Academia de Lengua y Cultura:</b>				
Furniture, fixtures & equipment	\$ 151,707	\$ 6,000	\$ -	\$ 157,707
Buildings and improvements	88,890	-	-	88,890
Less: accumulated depreciation	<u>(225,189)</u>	<u>(13,090)</u>	<u>-</u>	<u>(238,279)</u>
Capital asset, net	<u>\$ 15,408</u>	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ 8,318</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Albuquerque Talent Development Secondary Charter:</b>				
Furniture, fixtures & equipment	\$ 21,674	\$ -	\$ -	\$ 21,674
Buildings and improvements	65,000	-	-	65,000
Less: accumulated depreciation	<u>(10,300)</u>	<u>(8,668)</u>	<u>-</u>	<u>(18,968)</u>
Capital asset, net	<u>\$ 76,374</u>	<u>\$ (8,668)</u>	<u>\$ -</u>	<u>\$ 67,706</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Alice King Community School:</b>				
Furniture, fixtures & equipment	\$ 20,985	\$ -	\$ -	\$ 20,985
Less: accumulated depreciation	<u>(9,224)</u>	<u>(2,355)</u>	<u>-</u>	<u>(11,579)</u>
Capital asset, net	<u>\$ 11,761</u>	<u>\$ (2,355)</u>	<u>\$ -</u>	<u>\$ 9,406</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Career Academic and Technical Academy:</b>				
Furniture, fixtures & equipment	\$ 41,628	\$ -	\$ -	\$ 41,628
Buildings and improvements	72,155	-	-	72,155
Less: accumulated depreciation	<u>(33,560)</u>	<u>(24,122)</u>	<u>-</u>	<u>(57,684)</u>
Capital asset, net	<u>\$ 80,223</u>	<u>\$ (24,122)</u>	<u>\$ -</u>	<u>\$ (56,099)</u>



	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>Christine Duncan Heritage Academy:</b>				
Furniture, fixtures & equipment	\$ 34,519	\$ -	\$ -	\$ 34,519
Land & improvements				
Buildings and improvements	-	54,400	-	54,400
Less: Accumulated depreciation	<u>(17,129)</u>	<u>(5,677)</u>	<u>-</u>	<u>(22,806)</u>
Capital asset, net	<u>\$ 17,390</u>	<u>\$ 48,723</u>	<u>\$ -</u>	<u>\$ 66,113</u>

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>Corrales International Charter School:</b>				
Furniture, fixtures & equipment	\$ 7,806	\$ -	\$ -	\$ 7,806
Less: accumulated depreciation	<u>(5,204)</u>	<u>(2,602)</u>	<u>-</u>	<u>(7,806)</u>
Capital asset, net	<u>\$ 2,602</u>	<u>\$ (2,602)</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>Digital Arts &amp; Technology Academy:</b>				
Furniture, fixtures & equipment	\$ 351,968	\$ -	\$ -	\$ 351,968
Buildings and improvements	54,315	-	-	54,315
Less: accumulated depreciation	<u>(360,660)</u>	<u>(11,627)</u>	<u>-</u>	<u>(372,287)</u>
Capital asset, net	<u>\$ 45,623</u>	<u>\$ (11,627)</u>	<u>\$ -</u>	<u>\$ 33,996</u>

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>El Camino Real Academy:</b>				
Furniture, fixtures & equipment	\$ 70,049	\$ 7,030	\$ -	\$ 77,079
Buildings and improvements	80,855	-	-	80,855
Less: accumulated depreciation	<u>(134,734)</u>	<u>(9,492)</u>	<u>-</u>	<u>(144,226)</u>
Capital asset, net	<u>\$ 16,170</u>	<u>\$ (2,462)</u>	<u>\$ -</u>	<u>\$ 13,708</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Gordon Bernell Charter School:</b>				
Furniture, fixtures & equipment	\$ 90,493	\$ -	\$ -	\$ 90,493
Leasehold improvements	9,019	-	-	9,019
Less: accumulated depreciation	<u>(32,038)</u>	<u>(18,549)</u>	<u>-</u>	<u>(50,588)</u>
Capital asset, net	<u>\$ 67,474</u>	<u>\$ (18,549)</u>	<u>\$ -</u>	<u>\$ 48,925</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>La Academia de Esperanza:</b>				
Furniture, fixtures & equipment	\$ 180,642	\$ -	\$ -	\$ 180,642
Vehicles	10,000	-	-	10,000
Building and improvements	172,253	-	-	172,253
Less: accumulated depreciation	<u>(126,098)</u>	<u>(24,189)</u>	<u>-</u>	<u>(150,287)</u>
Capital asset, net	<u>\$ 236,797</u>	<u>\$ (24,189)</u>	<u>\$ -</u>	<u>\$ 212,608</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Los Puentes Charter School:</b>				
Furniture, fixtures & equipment	\$ 155,829	\$ 22,488	\$ -	\$ 178,317
Buildings improvements	216,226	6,099	-	222,325
Less: accumulated depreciation	<u>(105,853)</u>	<u>(26,814)</u>	<u>-</u>	<u>(132,667)</u>
Capital asset, net	<u>\$ 266,202</u>	<u>\$ 1,773</u>	<u>\$ -</u>	<u>\$ 267,975</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Montessori of the Rio Grande:</b>				
Furniture, fixtures & equipment	\$ 226,573	\$ -	\$ -	\$ 226,573
Construction in Progress	-	198,000	-	198,000
Less: accumulated depreciation	<u>(87,111)</u>	<u>(14,840)</u>	<u>-</u>	<u>(101,951)</u>
Capital asset, net	<u>\$ 139,462</u>	<u>\$ 183,160</u>	<u>\$ -</u>	<u>\$ 322,622</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Mountain Mahogany:</b>				
Furniture, fixtures & equipment	\$ 49,789	\$ 2,092	\$ -	\$ 49,789
Buildings	83,635	9,949	-	83,635
Less: accumulated depreciation	<u>(43,590)</u>	<u>-</u>	<u>-</u>	<u>(55,631)</u>
Capital asset, net	<u>\$ 89,834</u>	<u>\$ 12,041</u>	<u>\$ -</u>	<u>\$ 77,793</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Native American Community Academy:</b>				
Furniture, fixtures & equipment	\$ 13,900	\$ -	\$ -	\$ 13,900
Less: accumulated depreciation	<u>(8,526)</u>	<u>(2,780)</u>	<u>-</u>	<u>(11,306)</u>
Capital asset, net	<u>\$ 5,374</u>	<u>\$ (2,780)</u>	<u>\$ -</u>	<u>\$ 2,594</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Nuestros Valores:</b>				
Furniture, fixtures & equipment	\$ 201,433	\$ -	\$ -	\$ 201,433
Buildings and improvements	205,102	-	-	205,102
Less: accumulated depreciation	<u>(227,545)</u>	<u>(9,497)</u>	<u>-</u>	<u>(237,042)</u>
Capital asset, net	<u>\$ 178,990</u>	<u>\$ (9,497)</u>	<u>\$ -</u>	<u>\$ 169,493</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Public Academy for Performing Arts:</b>				
Furniture, fixtures & equipment	\$ 115,718	\$ -	\$ -	\$ 115,718
Buildings and improvements	55,366	-	-	55,366
Less: accumulated depreciation	<u>(164,956)</u>	<u>(1,504)</u>	<u>-</u>	<u>(166,460)</u>
Capital asset, net	<u>\$ 6,128</u>	<u>\$ (1,504)</u>	<u>\$ -</u>	<u>\$ 4,624</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Ralph J. Bunche Academy:</b>				
Furniture, fixtures & equipment	\$ 12,589	\$ -	\$ -	\$ 12,589
Less: accumulated depreciation	(12,589)	-	-	(12,589)
Capital asset, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>Robert F. Kennedy High School:</b>				
Furniture, fixtures & equipment	\$ 171,740	\$ 12,500	\$ -	\$ 184,240
Less: accumulated depreciation	(169,442)	(4,262)	-	(173,704)
Capital asset, net	<u>\$ 2,298</u>	<u>\$ 8,238</u>	<u>\$ -</u>	<u>\$ 10,536</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>School for Integrated Academics &amp; Tech:</b>				
Furniture, fixtures & equipment	\$ 311,920	\$ -	\$ -	\$ 311,920
Less: accumulated depreciation	(311,920)	-	-	(311,920)
Capital asset, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<b>South Valley Academy:</b>				
Furniture, fixtures & equipment	\$ 381,912	\$ 6,000	\$ -	\$ 387,912
Buildings and improvements	1,740,087	-	-	1,740,087
Land improvements	579,717	-	-	579,717
Land	520,000	-	-	520,000
Less: accumulated depreciation	(699,369)	(125,349)	-	(824,716)
Capital asset, net	<u>\$ 2,522,349</u>	<u>\$ (119,349)</u>	<u>\$ -</u>	<u>\$ 2,403,000</u>

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>The Bataan Military Academy:</b>				
Furniture, fixtures & equipment	\$ 89,327	\$ -	\$ -	\$ 89,327
Less: accumulated depreciation	<u>(34,748)</u>	<u>(19,424)</u>	<u>-</u>	<u>(54,172)</u>
Capital asset, net	<u>\$ 54,579</u>	<u>\$ (19,424)</u>	<u>\$ -</u>	<u>\$ 35,155</u>

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
<b>The Learning Community Charter School:</b>				
Furniture, fixtures & equipment	\$ 285,073	\$ -	\$ -	\$ 285,073
Buildings and improvements	63,425	-	-	63,425
Less: accumulated depreciation	<u>(271,360)</u>	<u>(8,527)</u>	<u>-</u>	<u>(279,887)</u>
Capital asset, net	<u>\$ 50,138</u>	<u>\$ (8,527)</u>	<u>\$ -</u>	<u>\$ 41,611</u>

Depreciation expense for the year ended June 30, 2011 was charged to the following functions:

	<u>21<sup>st</sup> Century Public Academy</u>	<u>Academia de Lengua Y Cultura</u>	<u>Albuquerque Talent Development Secondary Charter School</u>
Instruction	\$ 2,140	\$ 5,542	\$ -
Central Services	-	-	1,682
Operations/Plant Maint.	10,399	7,548	2,653
Capital Outlay	<u>-</u>	<u>-</u>	<u>4,333</u>
Total	<u>\$ 12,539</u>	<u>\$ 13,090</u>	<u>\$ 8,668</u>

	<u>Alice King Community School</u>	<u>Career Academic &amp; Technical Academy</u>	<u>Christine Duncan Heritage Academy</u>
Instruction	\$ 1,741	\$ 2,231	\$ -
Business office	-	-	1,786
Food Services	-	-	2,078
Transportation Services	-	-	1,813
Operations/Plant Maint.	<u>614</u>	<u>21,891</u>	<u>-</u>
Total	<u>\$ 2,355</u>	<u>\$ 24,122</u>	<u>\$ 5,677</u>

	<u>Corrales Internationals</u>	<u>Digital Arts &amp; Technology Academy</u>	<u>El Camino Real Academy</u>
Instruction	\$ -	\$ 1,030	\$ 8,083
School Administration	-	6,638	-
Business Office	2,602	-	1
Central Services	-	-	5,624
Operations/Plant Maint.	<u>-</u>	<u>3,969</u>	<u>-</u>
Total	<u>\$ 2,602</u>	<u>\$ 11,627</u>	<u>\$ 13,708</u>

	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>
Instruction	\$ 226	\$ 8,748
Student Support	-	1,287
Support Services Instructional	11,723	-
General Administration	6,149	-
School Administration	-	3,877
Business Office	-	500
Central Services	-	9,777
Operations/Plant Maint.	<u>451</u>	<u>-</u>
Total	<u>\$ 18,449</u>	<u>\$ 24,189</u>

	<u>Los Puentes Charter School</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Instruction	\$ 5,692	\$ 9,480	\$ 8,886
School Admin.	745	-	-
Central Services	-	-	1,063
Transportation Services	-	-	2,092
Capital Outlay	3,290	5,360	-
Operations/Plant Maint.	<u>17,087</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 26,814</u>	<u>\$ 14,840</u>	<u>\$ 12,041</u>

	<u>Native American Community Academy</u>	<u>Nuestros Valores</u>	<u>Public Academy for Performing Arts</u>
Instruction	\$ 2,780	\$ 533	\$ 926
Support Services-Gen. Admin	-	42	-
Operations/Plant Maint.	-	2,300	578
Food Services	-	-	-
Capital Outlay	<u>-</u>	<u>6,622</u>	<u>-</u>
Total	<u>\$ 2,780</u>	<u>\$ 9,497</u>	<u>\$ 1,504</u>

	<u>Ralph J. Bunche Academy</u>	<u>Robert F. Kennedy High School</u>
Support Services-Instruction	-	\$ 2,298
Capital Outlay	<u>-</u>	<u>1,964</u>
Total	<u>\$ -</u>	<u>\$ 4,262</u>

	<u>South Valley Academy and Foundation</u>	<u>The Bataan Military Academy</u>	<u>The Learning Community Charter School</u>
Direct Instruction	\$ 17,553	\$ 18,372	\$ -
Support Services	1,333	-	-
Instructional Support	7,715	-	-
Central Services	-	1,052	-
General Administration	5,142	-	-
School Administration	129	-	-
M&O	19,568	-	3,171
Food Service	2,510	-	-
Capital Outlay	<u>71,399</u>	<u>-</u>	<u>5,356</u>
Total	<u>\$ 125,349</u>	<u>\$ 19,424</u>	<u>\$ 8,527</u>

**D. Commitments and Liabilities**

Below are details relating to operating leases, capital leases, and compensated absences balances maintained by each of the charter schools as of June 30, 2011.

21<sup>st</sup> Century: Rental expense for the year ended June 30, 2011 was \$190,487. The five-year pay out of operating leases as of June 30, 2011 is as follows: 2012: \$120,000.

21<sup>st</sup> Century did not accrue compensated absences for the fiscal year ended June 30, 2011.

Academia de Lengua Y Cultura: The school leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$159,788. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$153,734, 2013: \$3,584, 2014: \$3,584, 2015: 3,584, 2016: \$3,584. Total \$168,070.

Academia de Lengua Y Cultura did not accrue compensated absences for the fiscal year ended June 30, 2011.

Albuquerque Talent Development Secondary Charter: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2011 was \$222,056. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$206,483, 2013: \$204,125, 2014: \$15,240. Total: \$425,848.

Albuquerque Talent Development Secondary Charter did not accrue compensated absences for the fiscal year ended June 30, 2011.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$295,983. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$307,401, 2013: \$307,401, 2014: \$307,401, and 2015: \$307,401. Total: \$1,225,740.

Alice King Community School did not accrue compensated absences for the fiscal year ended June 30, 2011.

Career, Academic & Technical Academy: The school leases various equipment and facilities under short-term, cancellable, operating leases. Rental expense for the year ended June 30, 2011 was \$160,356. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$162,629, 2013: 8,850, and 2014: \$750, Total: \$172,229.

Career, Academic & Technical Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

Christine Duncan Heritage Academy. The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$100,951. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$100,951, 2013: \$100,951, 2014: \$100,951, 2015: \$100,951, 2016: \$100,951. Thereafter: \$100,951. Total: \$605,706.

Christine Duncan Heritage Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

Corrales International. The school leases a facility under a short term cancellable operating lease. Rental expense for the year ended June 30, 2011 was \$232,388. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$264,984, 2013: \$291,984, 2014: \$259,044, 2015: \$227,460, 2016: \$235,056, Thereafter: \$1,626,844, Totaling \$2,905,372.

Corrales International did not accrue compensated absences for the fiscal year ended June 30, 2011.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$675,426. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$694,074, 2013: \$714,951, 2014: \$736,326, 2015: \$758,198, 2016: \$781,025, Thereafter: \$804,392. Total: \$4,488,966.

Digital Arts and Technology Academy had compensated absences balance of \$10,803 at the beginning of the fiscal year. Additions to the balance were \$669 which resulted in an ending balance of \$11,472. All of this balance is considered to be current.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancellable operating leases. The rental expense for the year ended June 30, 2011 was \$719,042. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$714,928, 2013: \$1,077,196, 2014: \$1,066,000, 2015: \$1,066,000, 2016: 1,066,000. Total \$4,990,124.



El Camino Real Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancellable operating leases. The school entered into two facility leases beginning July 1, 2008. The rental expense for the year ended June 30, 2011 was \$229,355. The five-year payout of this operating lease as of June 30, 2011 is as follows: 2012: \$1,983.

Gordon Bernell Charter School had compensated absences balance of \$61,854 at the beginning of the fiscal year. Additions to the balance were \$799 which resulted in an ending balance of \$62,653. Of this balance, all is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$352,453. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$377,620, 2013: \$388,186, 2014: \$399,069, 2015: \$421,824, 2016: \$437,716. Total: \$445,964.

La Academia de Esperanza did not accrue compensated absences for the fiscal year ended June 30, 2011.

La Resolana Leadership Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$86,293. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$118,084, 2013: \$121,627, Total: \$239,711.

La Resolana Leadership Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2011 was \$279,017. The school entered into a lease to purchase agreement beginning July 1, 2011. The five year payout of operating leases as of June 30, 2011 is as follows: 2012, \$300,057, 2013: \$305,539, 2014: \$314,705, 2015: \$324,147, 2016: \$333,871, Thereafter: \$1,438,700 Total: \$3,017,019.

Los Puentes Charter School did not accrue compensated absences for the fiscal year ended June 30, 2011.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2011 was \$173,097. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$173,110, 2013: \$173,110, 2014: \$173,110, 2015: \$ 173,110, 2016: 173,110 and thereafter: \$173,110 \$. Total: \$1,038,660.

Montessori of the Rio Grande had a compensated absences balance of \$2,653 at the beginning of the fiscal year. Deletions to the balance were \$2,653 which resulted in an ending balance of \$-0-. All of this balance is considered to be current.

Mountain Mahogany Community School: The school leases equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$102,270. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$102,000. Total \$102,000.

Mountain Mahogany Community had a compensated absences balance of \$8,866 at the beginning of the fiscal year. Deletions to the balance were \$1,672 which resulted in an ending balance of \$7,194. All of this balance is considered to be current.

Native American Community Academy: Rental expense for the year ended June 30, 2011 was \$162,809. The five year payout of operating leases as of June 30, 2011 is as follows: 2012: \$61,200.

Native American Community Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

Nuestros Valores: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$74,880. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$90,343, 2013: \$90,334, 2014: \$90,334, 2015: \$90,334 and 2016: \$90,334, which totals: \$451,670.

Nuestros Valores had a compensated absences balance of \$27,704 at the beginning of the fiscal year. Deletions to

the balance were \$(327), which resulted in an ending balance of \$27,377. Of this balance, all is considered to be current.

Public Academy for Performing Arts: The school leases various facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$377,893. Future amounts for the five-year payout have not been disclosed due to the MOU with APS, which indicates that the percentage is based off of amount of SEG funds.

Public Academy for Performing Arts did not accrue compensated absences for the fiscal year ended June 30, 2011

Ralph J. Bunche Academy: Rental expense for the year ended June 30, 2011 was \$64,847. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$56,650, 2013: \$58,349, 2014: \$60,099, 2015: \$61,902 and 2016: \$63,759 and Thereafter: \$65,672, which totals: \$366,431.

Ralph J. Bunche had a compensated absences balance of \$3,032 at the beginning of the fiscal year. Additions to the balance were \$15,132, which resulted in an ending balance of \$18,164. Of this balance, all is considered to be current.

Robert F. Kennedy: The school leases facilities under short term, cancellable, operating leases. Rental expense for the year ended June 30, 2011 was \$222,368 The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$182,035, 2013: \$182,035, 2014: \$178,156, which totals \$542,226.

Robert F. Kennedy had a compensated absences balance of \$33,565 at the beginning of the fiscal year. Deletions to the balance were \$21,495, which resulted in an ending balance of \$12,070. Of this balance, all is considered to be current.

School for Integrated Academics and Technology: Rental expense for the year ended June 30, 2011 was \$88,519. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$108,519, 2013: \$1,117, which totals \$109,636.

School for Integrated Academics and Technology did not accrue compensated absences for the fiscal year ended June 30, 2011.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$180,218. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$179,376, 2013: \$12,636, 2014: \$12,636, and 2015: \$12,636, which totals \$217,284.

South Valley Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$179,415. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$168,306, 2013: \$72,976, 2014 \$75,165. Total: \$316,447.

The Bataan Military Academy did not accrue compensated absences for the fiscal year ended June 30, 2011.

The Learning Community Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011, was \$180,096. The five-year payout of operating leases as of June 30, 2011 is as follows: 2012: \$205,470.

The Learning Community Charter School did not accrue compensated absences for the fiscal year ended June 30, 2011.

#### **E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions**

21<sup>st</sup> Century: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$123,394, \$131,291, and \$135,094, respectively and employee portions totaled \$106,637, \$110,384, and \$91,609, respectively. During fiscal years 2011, 2010, and 2009 RHC remitted by 21<sup>st</sup> Century were \$17,971, \$15,427, and \$14,773, in employer contributions as well as \$8,647, \$7,713, and \$7,386, in employee contributions.

Academia de Lengua Y Cultura: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009

totalled \$59,864, \$56,345, and \$36,397 respectively. Employee portions totaled \$40,513, \$33,894 and \$47,666, respectively. During fiscal years 2011, 2010, and 2009 RHC remitted by Academia de Lengua Y Cultura was \$8,286, \$5,752, and \$4,103 employer contributions as well as \$4,135, \$2,876, and \$2,051 in employee contributions.

Albuquerque Talent Development Secondary Charter: Employer ERA contributions for the years ended June 30, 2011 and 2010, 2009 totaled \$78,663, \$118,354 and \$82,160 respectively. Employee portions totaled \$56,498, \$72,368 and \$45,487, respectively. During fiscal years 2011, 2010, and 2009 RHC remitted by Albuquerque Talent Development Secondary Charter was \$11,093, \$12,242 and \$10,861 in employer contributions as well as \$5,546, \$6,121 and \$5,430 in employee contributions, respectively.

Alice King Community School: Employer ERA contributions for the years ended June 30, 2011, 2010 and 2009 totaled \$92,294, \$83,375 and \$92,883 and employee portions totaled \$70,919, \$64,315 and \$61,300. During fiscal years 2011, 2010 and 2009, RHC remitted by Alice King Community School was \$14,322, \$9,594 and \$10,594 in employer contributions as well as \$7,048, \$4,796 and \$5,297 in employee contributions.

Career, Academic & Technical Academy: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$72,823, \$78,221 and \$78,965 and employee contributions totaled \$53,872, \$64,478 and \$53,547. During fiscal year 2011, 2010 and 2009 RHC remitted by Career, Academic & Technical Academy were \$11,130, \$9,938 and \$8,460 in employer contributions, as well as \$5,039, \$4,324 and \$4,230 in employee contributions.

Christine Duncan Heritage Academy: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$99,327, \$101,577 and \$99,089, respectively, for and employee contributions totaled \$69,188, \$56,119 and \$56,182. During fiscal years 2011, 2010 and 2009 RHC remitted by Christine Duncan Heritage Academy were \$13,815, \$10,361 and \$11,062, respectively, in employer contributions as well as \$6,910, \$4,983 and \$5,531, respectively, in employee contributions.

Corrales International Charter School: Employer ERA contributions for the year ended June 30, 2011 and 2010 totaled \$91,497 and \$65,761 and employee contributions totaled \$78,529 and \$51,171. During fiscal year 2011 and 2010 RHC remitted by Corrales International Charter School was \$13,794 and \$7,759 in employer contributions as well as \$4,234 and \$3,470 in employee contributions. The school did not remit any ERA or RHC prior to fiscal year 2009.

Digital Arts & Technology Academy: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$160,454, \$162,264, and \$163,141 respectively and employee portions totaled \$114,895, \$116,786 and \$100,439 respectively. During fiscal years 2011, 2010 and 2009 RHC remitted by Digital Arts and Technologies Academy were \$22,597, \$17,870, and \$18,205 in employer contributions as well as \$11,299, \$8,935 and \$9,102 in employee contributions.

El Camino Real Academy: Employer ERA contributions for the years ended June 30, 2011, 2010, and 2009 totaled \$344,946, \$290,535 and \$307,669, respectively. Employee contributions totaled \$258,848, \$239,094, and \$201,769 respectively. During fiscal year 2011, 2010, and 2009 RHC remitted by El Camino Real Academy was \$49,827, \$34,940, and \$35,386 in employer contributions as well as \$24,774, \$17,470, and \$17,693 in employee contributions.

Gordon Bernell Charter School: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$168,208, \$165,915, and \$134,835, the employee portion totaled \$135,562, \$134,043 and \$92,329. During fiscal year 2011, 2010 and 2009 RHC contributions remitted by Gordon Bernell Charter School were \$25,048, \$19,442 and \$14,147 in employer contributions as well as \$12,524, \$9,721 and \$7,073 in employee contributions.

La Academia de Esperanza: Employer ERA contributions for the year ended June 30, 2011, 2010, and 2009 totaled \$221,069, \$187,963, and \$205,145, respectively and employee portions totaled \$188,814, \$174,888, and \$138,439, respectively. During fiscal years 2011, 2010, and 2009 RHC remitted by La Academia de Esperanza were \$33,417, \$22,304, and \$23,491 in employer contributions as well as \$16,708, \$11,853, and \$11,745 in employee contributions.

La Rosolana Leadership Academy: Employer ERA contributions for the year ended June 30, 2011 2010 and 2009 totaled \$30,475, \$33,067 and \$29,506 employee contributions totaled \$24,813, \$24,727 and \$20,008. During fiscal year 2011, 2010 and 2009 RHC remitted by La Rosolana was \$4,518, \$4,395 and \$3,497 in employer contributions as well as \$2,269, \$1,790 and \$1,748 in employee contributions.

Los Puentes Charter School: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$115,931, \$130,255, and \$132,249 respectively and employee portions totaled \$99,979, \$101,824 and \$82,769 respectively. During fiscal years 2011, 2010 and 2009 RHC remitted by Los Puentes Charter School were \$17,719, \$14,861, and \$14,758 in employer contributions as well as \$8,860, \$7,379 and \$6,299 in employee contributions.

Montessori of the Rio Grande: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$96,550, \$93,868, \$88,295, respectively. Employee contributions for 2011, 2010 and 2009 were \$80,019, \$77,320 and \$59,874, respectively. During fiscal year 2011, 2010 and 2009, RHC remitted by Montessori of the Rio Grande were \$14,491, \$10,983 and \$9,845 in employer contributions as well as \$7,245, \$5,491 and \$4,923 in employee contributions.

Mountain Mahogany Community School: Employer ERA contributions for the years ended June 30, 2011, 2010 and 2009 totaled \$83,496, \$75,932 and \$70,821, respectively and employee portions totaled \$68,208, \$62,180 and \$48,025, respectively. During fiscal years 2011, 2010 and 2009, RHC remitted by Mountain Mahogany Community School were \$12,434, \$8,807 and \$7,912 in employer contributions as well as \$6,220, \$4,447 and \$3,956 in employee contributions.

Native American Community Academy: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$215,196, \$193,068 and \$120,413 and employee contributions totaled \$185,582, \$161,481 and \$81,671. During fiscal year 2011, 2010 and 2009 RHC remitted by Native American Community Academy were \$32,773, \$22,587 and \$18,396 in employer contributions as well as \$16,446, \$11,294 and \$9,198 in employee contributions.

Nuestros Valores: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$104,227, \$99,509 and \$98,109 and employee contributions totaled \$78,525, \$74,730 and \$61,884. During fiscal year 2011, 2010 and 2009 RHC remitted by Nuestros Valores were \$15,001, \$11,159 and \$10,948 as well as \$7,501, \$5,474 and \$5,313 in employer contributions respectively.

Public Academy for Performing Arts (PAPA): Employer ERA contributions for the years ended June 30, 2011, 2010 and 2009 totaled \$171,127, \$162,724, and \$180,915, respectively, with employee contributions in each year of \$137,356, \$137,153, and \$118,497, respectively. During fiscal years 2011, 2010, and 2009 RHC remitted by PAPA were \$23,871, \$19,545, and \$20,508 in employer contributions as well as \$12,485, \$9,783, and \$10,254 in employee contributions.

Ralph J Bunche Academy: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$52,019, \$43,330 and \$35,680 respectively. Employee portions for 2011, 2010 and 2009 totaled \$36,374, \$33,967, and \$24,195 respectively. During fiscal years 2011, 2010 and 2009 RHC remitted by Ralph Bunche Academy were, \$7,254, \$4,707 and \$4,020 in employer contributions as well as \$3,627, \$2,354 and \$2,010 in employee contributions.

Robert F. Kennedy: Employer ERA contributions for the year ended June 30, 2011, 2010, and 2009 totaled \$176,711, \$170,070, and \$164,101 respectively. Employee portions for 2011, 2010, and 2009 totaled \$150,427, \$144,705 and \$102,867, respectively. During fiscal years 2011, 2010 and 2009 RHC remitted by Robert F. Kennedy were \$27,774, \$20,183, and \$17,346 in employer contributions as well as \$13,887, \$9,573, and \$8,673 in employee contributions.

School for Integrated Academics and Technology: Employer ERA contributions for the year ended June 30, 2011, 2010, and 2009 totaled \$142,266, \$141,731, and \$140,417, respectively, and employee contributions totaled \$121,084, \$121,258, and \$95,218, respectively. During fiscal year 2011, 2010 and 2009, RHC remitted by School for Integrated Academics and Technology were \$21,613, \$16,841, and \$15,669 in employer contributions as well as \$10,806, \$8,421, and \$7,835 and in employee contributions.

South Valley Academy: Employer ERA contributions for the year ended June 30, 2011, 2010, and 2009 totaled \$170,975, \$173,884, and \$177,583, respectively, and employee portions totaled \$135,162, \$149,242, and \$113,273, respectively. During fiscal years 2011, 2010, and 2009 RHC remitted by South Valley Academy were \$25,809, \$20,846, and \$19,918 in employer contributions as well as \$12,049, \$10,419, and \$9,959 in employee contributions.

The Bataan Military Academy: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$64,511, \$127,957 and \$66,148. Employee portions totaled \$42,426, \$61,959 and \$35,956. As of June 30, 2011, 2010 and 2009, RHC remitted by The Bataan Military Academy was \$9,143, \$12,858 and \$7,877 in employer contributions as well as \$4,597, \$5,508 and \$3,938 in employee contributions.

The Learning Community Charter School (TLC): Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$148,228, \$149,420 and \$123,719, respectively. Employee portions totaled \$83,977, \$85,092 and \$67,410, respectively. During fiscal years 2011, 2010 and 2009 RHC remitted by The Learning Community Charter School were \$18,273, \$15,420 and \$13,100 in employer contributions as well as \$9,793, \$7,711 and \$6,550 in employee contributions.

#### **F. Subsequent Events Related to Charter Schools**

The following schools had subsequent events requiring disclosure:

On September 21, 2011 the Albuquerque Public Schools Board of Education revoked the Career Academic Technical Academy (CATA) charter. Because of failure to apply for new charter the last day of operations is June 30, 2012. Subsequently, the Board of Education voted to approve the suspension of the schools governing council. The district took over the schools day to day operations on October 11, 2011.

La Resolana Leadership Academy, Ralph J. Bunche Academy and The Learning Community became state charters beginning July 1, 2011.

#### **G. Related Party Transactions**

The following schools had related party transactions requiring disclosure:

21<sup>st</sup> Century Public Academy: It was noted that the charter school has a Foundation. The Foundation does not meet state audit requirements to be audited.

Academia de Lengua y Cultura and Ralph Bunche Academy Charter School: There is also an MOU between Academia de Lengua Y Cultura and Ralph Bunche Academy Charter School for rent. Total rent received for the year from Ralph J. Bunche Academy was \$57,103.

Alice King Community School: It was noted that he charter school has a Foundation. The Foundation does not meet state audit requirements to be audited. We also noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as Business Manager and Assistant Business Manager for Public Academy for Performing Arts.

Career Academic and Technical Academy (CATA): The Principal's son works for the school as Dean of students. The nepotism act was waived by the Board in the prior year. It was also noted HD Systems, the school's hired IT company, owned by the Principals son. HD systems received \$25,335 in payments during the year. The Principal's brother, also works at the school as an Educational Assistant. His gross salary pay is \$30,000. The nepotism act was waived two years ago.

Christine Duncan Heritage Academy: The playground equipment on the school's books resides at the permanent site of La Promesa. During the September 2010 Governing Council meeting Christine Duncan Heritage Academy approved to donate the playground equipment to La Promesa. The equipment has not been removed from the books as the state has not approved the disposal.

El Camino Real Academy: It was noted that a board member is the Branch Manager for Bank of the West, the schools bank.

Los Puentes: The school entered into a sublease with the Foundation. Total payments to the Foundation for the sublease were \$258,400.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling \$124,719 and maintenance expenses for \$44,631 totaling \$169,350; APS is Montessori of the Rio Grande's authorizing school district. Also, APS paid for facilities improvement totaling \$198,000, and HB-33 distributions totaling \$97,441. We also noted that the school has a foundation and received a \$70,000 donation from the Foundation.

Mountain Mahogany Charter School: The founder of the school is also the owner the property that the school rents from. The founder also donated \$44,200 in 2010 and \$1,500 to the school in the current year. It was also noted that the school has a foundation. The foundation has been open since 2003. Foundation does not meet state audit requirements to be audited.

Native American Community Academy: Lease payments were paid to APS in the amount of \$162,809; APS is Native American's authorizing school district. The school also had a payable due to APS at year-end of \$10,225.

The school also had a payable due to APS at year-end of \$46,643 for HB 33 payments.

The Principal's nephew was employed by the Youth Conservation Corps. The IT assistant/receptionist is married to one of the teachers at the school and a student support employee is married to a teacher.

Public Academy for Performing Arts and Alice King Community School: The business manager (contractor) for Public Academy for Performing Arts, and her sister (employee) are the Business Manager and Assistant Business Manager, respectively. Also, the sisters serve as Business Manager and Assistant Business Manager for Alice King Community. It was noted that the charter school has a Foundation. The Foundation does not meet state audit requirements to be audited.

Robert F. Kennedy: MA noted APS as a related party due to the MOU between APS and the school for lease payments. During the year, the school paid \$177,336 in lease payments to APS.

Ralph J Bunche Academy: There is also an MOU between Academia de Lengua Y Cultura and Ralph Bunche Academy Charter School for rent. Total rent paid for the year to Academia de Lengua Y Cultura was \$57,103.

The Learning Community Foundation: We noted that the Principal of the Learning Community Charter School is also president of the foundation governing council.

#### H. Component Units of Charter Schools

The following three charter schools maintained component units as follows:

**Los Puentes:** Los Puentes Charter School Foundation is a nonprofit corporation established in 2001 to provide support to Los Puentes by acquiring and holding real estate to be leased or otherwise made available to the School.

The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2011.

*Cash and Temporary Investments:* At June 30, 2011, the book value of the corporation's deposits was \$14,951.

For the year ended June 30, 2011, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation	
Net assets at June 30, 2011	\$14,951

**La Academia de Esperanza:** La Academia de Esperanza Foundation is a nonprofit corporation established in 2009 to provide support to La Academia de Esperanza by acquiring and holding real estate to be leased or otherwise made available to the School.

The financial information of the La Academia de Esperanza is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2011.

*Cash and Temporary Investments:* At June 30, 2011, the book value of the corporation's deposits was \$27,369.

For the year ended June 30, 2011, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation	
Net assets at June 30, 2011	\$100

**Montessori of the Rio Grande:** Friends of the Montessori Foundation and TAPAS are a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the School. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the School as well as the local, regional, national and international educational community.

The financial information of the Friends of the Montessori Foundation and TAPAS is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2011.

*Cash and Temporary Investments:* At June 30, 2011, the book value of the corporation's deposits was \$49,958.

For the year ended June 30, 2011, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2011                      \$67,898

**South Valley Academy:** Center for Educational Initiatives (CEI) is a nonprofit corporation established in 2001 to provide support to South Valley Academy by (1) acquiring and holding real estate to be leased or otherwise made available to the School; (2) designing, planning, arranging for the financing of and constructing the School's campus, complete with buildings, related facilities and structures, infrastructure, grounds, landscaping, furniture and fixture and (3) supporting educational programs and initiatives undertaken by the School. CEI's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the School as well as the local, regional, national and international educational community.

The financial information of CEI is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2011.

*Cash and Temporary Investments:* At June 30, 2011, the book value of the corporation's deposits was \$191,096. The corporation also had investments of \$481,921.

*Fixed Assets:* The Corporation records its land, buildings and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2011 totaled \$1,025,850.

*Long-Term Debt:* The Corporation's long-term debt consists of a building mortgage along with unsecured debt. The balance at June 30, 2011 was \$462,292 of which \$81,964 is considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2011                      \$1,386,575

**The Learning Community Charter School:** The Learning Community Charter School Foundation, Inc. is a nonprofit corporation established in 2005 to provide support to The Learning Community Charter School by (1) acquiring and holding real estate to construct a high school campus complete with buildings, furniture and fixtures and to operate a high school on the east side of Albuquerque and (2) to be empowered to function as a cultural center qualifying as a charitable activity.

The financial information of The Learning Community Charter School Foundation, Inc. is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of June 30; therefore, the component unit column presents financial statements as of and for the year ended June 30, 2011.

*Cash and Temporary Investments:* At June 30, 2011, the book value of the corporation's deposits was \$109.

*Fixed Assets:* The Corporation records its land, building and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2011 totaled \$1,446,101.

*Long-Term Debt:* The Corporation's long-term debt consists of a building mortgage. The balance at June 30, 2011 was \$1,497,914 of which \$65,030 is considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation	
Net assets at June 30, 2011 (deficit)	(\$36,696)

## I. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from inter fund transactions as of June 30, 2011, with funds which inter fund transactions were affected or created due to cash overdrafts represented (\*).
- C. Deficit fund balance of individual funds.

### 21<sup>st</sup> Century

- A. These funds exceeded approved budgetary authority for the year ended June 30, 2011:

Operational Fund	
Direct Instruction	\$ 44,559
EMSI	
Direct Instruction	\$ 3,335
Library GO Bonds	
Support Services	\$ 2,182
Beginning Teacher Mentoring	
Direct Instruction	\$ 1,286
Public School Capital Outlay	
Capital Outlay	\$ 175,400
Capital Improvements HB-33	
Support Services	<u>\$ 1,372</u>
Total	<u>\$ 228,134</u>



- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 38,282
IDEA-B, Entitlement	15,158	-
SEG Federal Stimulus	12,404	-
EMSI	1,885	-
Lengthening School Year	3,140	-
Teacher/Principal Training	<u>5,695</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 38,282</u>	<u>\$ 38,282</u>

- C. The following funds reported a deficit fund balance at June 30, 2011:

Undesignated, reported in

General Fund (deficit)	
General	\$ (166,667)
Special Revenue fund (deficit)	
IDEA-B	<u>(3,895)</u>
Total	<u>\$ (170,572)</u>

#### **Academia de Lengua Y Cultura**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 1,609
EMSI	<u>1,609</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 1,609</u>	<u>\$ 1,609</u>

- C. No funds reporting a deficit fund balance at June 30, 2011.

**Albuquerque Talent Development Secondary Charter School:**

A. These funds exceeded approved budgetary authority for the year ended June 30, 2011:

Operational Fund		
Direct Instruction	\$	137
Beginning Teacher		
Direct Instruction	\$	<u>356</u>
Total	\$	<u>493</u>

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 33,990
IDEA-B Entitlement	3,927	-
Title I	217	-
IDEA-B Federal Stimulus	1,425	-
Education Jobs Fund	3,248	-
Public School Capital Outlay	<u>25,173</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 33,990</u>	<u>\$ 33,990</u>

C. No funds reporting a deficit fund balance at June 30, 2011.

**Alice King Community School**

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2011:

Instructional Materials		
Direct Instruction	\$	4
SEG Federal stimulus		
Support Services	\$	<u>183</u>
Total		<u>187</u>

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 44,949
IDEA B Entitlement	34,693	-
Teacher/Principal Training	8,571	-
SEG Federal Stimulus	1,290	-
Education Job Fund	<u>395</u>	<u>-</u>
Total	<u>\$ 44,949</u>	<u>\$ 44,949</u>

C. No funds reporting a deficit fund balance at June 30, 2011.

**Career, Academic and Technical Academy**

A. Three funds exceeded approved budgetary authority for the year ended June 30, 2011:

Instructional Materials	
Direct Instruction	\$ 3,204
IDEA B	
Direct Instruction	\$ 4,243
CNM Foundation	
Direct Instruction	<u>500</u>
Total	<u><u>7,947</u></u>

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 32,337
IDEA-B Entitlement	4,565	-
Education Jobs Fund	5,847	-
Capital Outlay	<u>21,925</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 32,337</u>	<u>\$ 32,337</u>

C. There were no funds reporting a deficit fund balance at June 30, 2011.

**Christine Duncan Heritage Academy**

A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 71,756
Title I IASA	12,783	-
IDEA-B Entitlement	5,352	-
English Language Acquisition	1,163	-
Teacher Principal	3,671	-
Title I Federal	3,611	-
IDEA-B	15	-
Title I-School Improvement	13,677	-
Library GO Bonds	3,172	-

Public School Capital outlay	22,980	-
SB 9 Capital Improvements	2,477	-
EMSI	<u>2,855</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 71,756</u>	<u>\$ 71,756</u>

C. There were no funds reporting a deficit fund balance at June 30, 2011.

#### **Corrales International Charter School**

A. One fund exceeded approved budgetary authority for the year ended June 30, 2011:

SEG Federal Stimulus		
Direct Instruction	\$	1,541

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 2,592
SEG Federal Stimulus	2,192	-
English Language Acquisition	<u>400</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 2,592</u>	<u>\$ 2,592</u>

C. There were no funds reporting a deficit fund balance at June 30, 2011.

#### **Digital Arts & Technology Academy**

A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

B. The following inter fund payables and receivables balances were present at June 30, 2011:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 4,635
City/County Grants	<u>4,635</u>	<u>-</u>
Total	<u>\$ 4,635</u>	<u>\$ 4,635</u>

C. There were no funds reporting a deficit fund balance at June 30, 2011.

**El Camino Real Academy**

- A. This fund exceeded approved budgetary authority for the year ended June 30, 2011:

Title I		
Support services	\$	122

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 17,158
English Acquisition	6,523	-
Title I-Federal Stimulus	6,161	-
Libraries SB 333	2,380	-
SB9 Capital Improvements	<u>2,094</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 17,158</u>	<u>\$ 17,158</u>

- C. The following fund reported a deficit fund balance at June 30, 2011:

Undesignated, reported in

General Fund (deficit)	\$ (54,119)
Instructional Materials(deficit)	<u>(2,788)</u>
Total	<u>\$ (56,907)</u>

**Gordon Bernell Charter Schools**

- A. This fund exceeded approved budgetary authority for the year ended June 30, 2011:

SEG Federal Stimulus	
Direct instruction	\$ 1,285
Support services	109,387

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 155,417
IDEA B	2,880	-
SEG Federal Stimulus	95,178	-
Education Job Fund	8,035	-

SB 9 School Improvement	5,574	-
Public School Capital Outlay	<u>43,750</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 155,417</u>	<u>\$ 155,417</u>

C. The following fund reported a deficit fund balance at June 30, 2011:

Undesignated, reported in

SB 9 Capital Improvement (deficit)	
Unassigned	\$(5,574)

### La Academia De Esperanza

A. These funds exceeded approved budgetary authority for the year ended June 30, 2011:

Operational	
Food Services	\$ 84,523
Instructional Materials	
Direct Instruction	11,964
Title I Stimulus	
Direct Instruction	11,510
Support Services	140
IDEA B	
Support Services	5,328
SEG Federal Stimulus	
Direct Instruction	<u>32,768</u>
Total	<u>\$ 146,233</u>

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 483,897
Title I	66,780	-
IDEA-B Entitlement	202,019	-
Teacher/Principal Training	8,858	-
SEG Federal Stimulus	73,509	-
Education Job Fund	81,500	-
Dual Credit	630	-
Public Schools Capital Outlay	<u>50,601</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 483,897</u>	<u>\$ 483,897</u>

C. There were no funds reporting a deficit fund balance at June 30, 2011.

**La Resolana Leadership Academy**

- A. Two funds exceeded approved budgetary authority for the year ended June 30, 2011:

Title I IASA		
Support Services	\$	1,245
State Equalization Guarantee-Federal Stimulus		
Support Services		<u>1,114</u>
Total	\$	<u><u>2,359</u></u>

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General Fund	\$ -	\$ 26,391
Food Services	18,643	-
Title I	974	-
Title I Federal Stimulus	1,684	-
IDEA-B Federal Stimulus	<u>5,090</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 26,391</u>	<u>\$ 26,391</u>

- C. The following funds reported a deficit fund balance at June 30, 2011:

Undesignated, reported in

Special Revenue Funds (deficit)	
Food Services	<u>\$ 18,643</u>
Total	<u><u>\$ 18,643</u></u>

**Los Puentes Charter School**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 5,991
Education Job Fund	<u>5,991</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 5,991</u>	<u>\$ 5,991</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2011.

**Montessori of the Rio Grande**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 3,921
SB9 Capital Improvements	<u>3,921</u>	<u>-</u>
Total	<u>\$ 3,921</u>	<u>\$ 3,921</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2011.



**Mountain Mahogany Community School**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 4,137
SEG Federal Stimulus	207	-
EMSI	3,313	-
Lengthening School Year	<u>617</u>	<u>-</u>
Total	<u>\$ 4,137</u>	<u>\$ 4,137</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2011.

**Native America Community Academy**

- A. These funds exceeded approved budgetary authority for the year ended June 30, 2011:  
Instructional Materials Fund

Instruction	\$ 13,153
Food Services	
Food services	\$ 73,978
Title I	
Instruction	\$ 1,410
IDEA-B Entitlement	
Instruction	\$ 39,977
SEG Federal Stimulus	
Support Services	\$ 4,298
PNM Foundation	
Support Services	\$ 503
New Mexico Community Foundation	
Support Services	\$ 17,306
Public School Capital Outlay	
Capital Outlay	\$ 121,920
HB-33 Fund	
Support Services	<u>\$ 84,207</u>
Total	<u>\$ 356,752</u>

B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ 78,282	\$ 220,956
Instructional Materials	-	78,282
Athletics Fund	10,440	-
NM Community Foundation	33,139	-
Indian Educ. Act	83,781	-
After School Enrichment	20,588	-
Priv Dir Funds	6,898	-
Public School Capital Outlay	51,264	-
Special Public School Capital Outlay	<u>14,846</u>	<u>-</u>
Total	<u>\$ 229,238</u>	<u>\$ 229,238</u>

C. The following funds reported a deficit fund balance at June 30, 2011.

Undesignated, reported in Special Revenue Fund (deficit)	\$	
Athletics Fund		(10,440)
NM Community Foundation		(5,884)
Priv Dir Funds		<u>(7,935)</u>
Total	\$	<u><u>(24,259)</u></u>

### Nuestros Valores

A. The following fund exceeded approved budgetary authority for the year ended June 30, 2011:

IDEA-B Support Services	\$	255
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B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 39,444
IDEA-B, Entitlement	2,814	-
English Language Acquisition	834	-
Public School Capital Outlay	5,132	-
City/County Grant	<u>30,664</u>	<u>-</u>
Total	<u>\$ 39,444</u>	<u>\$ 39,444</u>

C. There were no funds reporting a deficit fund balance at June 30, 2011.

**Public Academy for Performing Arts**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 19,686
IDEA-B Entitlement	14,680	-
Teacher/Principal Training	4,402	-
SB 9 Improvements	<u>604</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 19,686</u>	<u>\$ 19,686</u>

- C. The following funds reported a deficit fund balance at June 30, 2011:

Undesignated, reported in SB 9 Capital Improvement Fund (deficit)	\$
SB 9 Capital Improvements	<u>(604)</u>
Total	<u>\$ (604)</u>

**Ralph J. Bunche Academy**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 58,070
Food Services	15,904	-
IDEA-B Entitlement	3,033	-
Teacher/Principal Training	1,690	-
IDEA B Federal Stimulus	2,889	-
Building Blocks (ARRA)	17,471	-
SB9 Capital improvements	1,217	-
Education Jobs Fund	4,788	-
Public School Capital Outlay	<u>11,078</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 58,070</u>	<u>\$ 58,070</u>

- C. The following fund reported a deficit fund balance at June 30, 2011.

Undesignated, reported in Special Revenue Fund (deficit)	
Food Services	\$ 26,171
Teacher Principal training	1,690
Building Blocks (ARRA)	<u>22,218</u>
Total	<u>\$ 50,079</u>

**Robert F. Kennedy**

- A. The following fund exceeded approved budgetary authority for the year ended June 30, 2011:

## Operations

Food services	\$ 47,171
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- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 185,746
English Acquisition Fund	8,497	-
Title I IASA	38,995	-
Education Jobs Fund	9,376	-
Bill and Melinda Gates Foundation	8,187	-
Title I Federal Stimulus	4,751	-
Youth Conservation Group	62,022	-
Title I IASA	42	-
Private Dir Grants	9,665	-
Public School Capital Outlay	<u>44,211</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 185,746</u>	<u>\$ 185,746</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2011.

**School for Integrated Academics and Technologies Albuquerque**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 22,846
SB 9 Capital Improvements	5,704	-
Education Jobs Fund	8,751	-
IDEA B Federal Stimulus	<u>8,391</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 22,846</u>	<u>\$ 22,846</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2011.

**South Valley Academy**

- A. One fund exceeded approved budgetary authority for the year ended June 30, 2011.

## Student Activity Fund

Direct Instruction	<u>\$16,493</u>
Total	<u>16,493</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 53,199
Title I-IASA	5,945	-
IDEA B Entitlement	13,577	-
Title I Federal Stimulus	10,939	-
Education Jobs Fund	7,301	-
City County Grants	5,244	-
SB 9 Capital Improvements	<u>10,193</u>	<u>-</u>
Total	<u>\$ 53,119</u>	<u>\$ 53,119</u>

- C. No funds reported a deficit fund balance at June 30, 2011.

**The Bataan Military Academy**

- A. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

Student Activity Fund	
Direct Instruction	\$ 7,524
Support Services	6,356
SEG Federal Stimulus	
Support Services	<u>2,379</u>
Total	<u>\$ 16,259</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 5,645
IDEA-B	<u>5,645</u>	<u>-</u>
Total	<u>\$ 5,645</u>	<u>\$ 5,645</u>

- C. No funds reported a deficit fund balance at June 30, 2011.

**The Learning Community Center**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 33,871
Teacher Principal Training	669	-
Public School Capital Outlay	<u>33,202</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 33,871</u>	<u>\$ 33,871</u>

- C. No funds reported a deficit fund balance at June 30, 2011.

**J. Litigation**

**21<sup>st</sup> Century:** The school has pending litigation arising from a student that may have not received proper IDEA-B Education.

**Albuquerque Talent Development Secondary Charter School:** The school has pending litigation arising from the termination of Director in the prior year.

**Public Academy for Performing Arts:** The school paid \$6,900 to buy-out telephone agreement due to early termination. It was determined that the school would pay \$55,000 to buy-out facility lease agreement due to early termination. This amount is included in Accounts Payable as of December 31, 2010.

**The Bataan Military Academy:** The school has pending litigation arising from the previous Director.

#### K. Schedule of other governmental agreements

School Name	Name/Responsible Party	Program Description	Begin Date	End Date
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities	07/31/2010	Cancellable upon termination
Montessori of the Rio Grande	Albuquerque Public Schools	HB 33 Capital Funding	05/12/2011	06/30/2012
Native American Community School	Albuquerque Public Schools	Facilities	07/31/2010	Cancellable upon termination
Nuestros Valores	Central New Mexico Community College	Dual credit listing, training	01/03/2011	06/30/2011
Public Academy for Performing Arts	Albuquerque Public Schools	Use of portable buildings	08/31/2010	06/30/2011
Robert F. Kennedy	Department of Health	School based health center	07/01/2010	06/30/2011
Robert F. Kennedy	Albuquerque Public Schools	HB 33 funds	05/16/2011	06/30/2012
Robert F. Kennedy	Albuquerque Public Schools	Use of portable buildings	07/01/2010	07/01/2011
School for Integrated Academics & Technology	Albuquerque Job Corps Center	Use of facilities	11/05/2009	Cancellable upon termination
South Valley Academy	Public Education Department	eLearning Course Access	08/28/2009	06/30/2012
South Valley Academy	Albuquerque Public Schools	HB 33 distributions	06/7/2011	Cancellable upon termination

#### L. Fund Balance Reporting

In March 2009, GASB issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions which is effective for financial statements for periods beginning after June 15, 2011. Accordingly the 21st Century Public Academy, Academia de Lengua y Cultura, Albuquerque Talent and Development School, Alice King Community School, Christine Duncan Heritage Academy, Corrales International School, Digital Arts & Technology Academy, El Camino Real Charter School, Gordon Bernell Charter School, La Academia de Esperanza, La Resolana Leadership Academy, Los Puentes Charter School, Montessori of the Rio Grande, Mountain Mahogany Charter School, Native American Community Academy, Nuestros Valores, Public Academy for Performing Arts, Ralph J. Bunche Academy, Robert F. Kennedy, School of Integrated Academics, South Valley Academy, The Bataan Military Academy and the Learning Community Charter School has adopted effective with the 2010-2011 fiscal year. Statement 54 is intended to improve the usefulness of information provided to financial report users



about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance—the difference between assets and liabilities in the governmental fund financial statements—is among the most widely and frequently used information in state and local government financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable*—portion of net resources that cannot be spend because of their form or because they must remain intact such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted*—amounts constrained by external parties, constitutional provision, or enabling legislation
- *Committed*- amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- *Assigned*—amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director.
- *Unassigned*—amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported.

## **NOTE 20. Component Unit – Albuquerque Public Schools Foundation**

District management has determined that the Albuquerque Public Schools Foundation is a component unit under GASB Statement No. 39 since the economic resources held by the Foundation are entirely for the benefit of the District and these resources are significant to the District. The following disclosures are presented for the Albuquerque Public Schools Foundation:

### **NATURE OF BUSINESS**

The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25th 1995. The Foundation was established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units.

The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than twenty-five members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years.

The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation within the meaning of Section 509(a) of the Code.

A Memorandum of Agreement (MOA) between the Foundation and APS was signed and executed on January 5, 2005.

### **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Foundation have been prepared as a governmental not-for-profit organization on the accrual basis of accounting. The significant accounting policies utilized by the Foundation in the preparation of the financial statements are described below.

#### **A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Basis of accounting** - The Foundation, a component unit of the Albuquerque Public Schools, prepares its financial statements in accordance with the accounting disclosure and reporting requirements under Governmental Accounting Standards Board (GASB) pronouncements, as the Foundation meets the criteria of a governmental entity for accounting purposes.

The Foundation's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Accordingly, revenues are recognized when they are earned and expenses are recognized as soon as the liability is incurred. Operating revenues and expenses are those incurred by the Foundation and events and activities that relate directly to the Foundation's staff and programs. Revenues from investments and revenues from restricted Trusts are considered non-operating.

#### **B. Net Assets**

*Unrestricted* net assets represent resources whose use is not limited or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions, and expirations of existing restrictions. Restricted expendable contributions are recorded as unrestricted to the extent the restrictions expire in the same reporting period.

*Restricted expendable* net assets represent resources whose use is limited by donors for the support of student programs. Such restrictions are legally enforceable. Restricted expendable net assets are released from restriction as their purpose restrictions are met.

*Restricted unexpendable* net assets are subject to donor-imposed restrictions that they be maintained permanently by the Foundation. This class of net assets consists of Bennett Endowment fund investments to be held indefinitely, the income from which is expendable to support APS student vision care costs.

#### **C. Cash and Cash Equivalents**

The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash and cash equivalents consist of cash on deposit with financial institutions and money market accounts.

#### **D. Investments**

Investments are reported at fair value. Unrestricted investments held by the Foundation have been classified as current based on the nature of the underlying investment securities. Other restricted investments have been classified as non current. The estimated fair value of investments is based on quoted market prices.

#### **E. Revenue Recognition**

The Foundation is accounted for as a governmental not-for-profit organization, and it follows revenue recognition rules as defined below:

**Donations** - The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

**Pledges** - Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities, or expenses depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

**Contribution of Services and In-kind Revenues** - Contributions of services are recognized in the financial statements of the Foundation only if the services received (a) create or enhance nonfinancial assets of the Foundation (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. The Foundation recognizes the value of such use as an in-kind donation received and as non-capitalized equipment expense.

**Beneficial Interests in Remainder Trusts** - A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interests in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

## CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of June 30, 2011 are classified in the accompanying financial statements as follows:

	<u>Carrying Value</u>
Cash and cash equivalents, <i>unrestricted</i>	\$ 948,115
Cash and cash equivalents, <i>restricted</i>	
Held in Endowment fund	5,813
Subtotal, <i>restricted</i>	<u>5,813</u>
Total cash and cash equivalents	<u>\$ 953,928</u>

A detail of the cash accounts at June 30, 2010 is included below:

Name of Depository	Account		Bank Balance	Reconciling Items	Reconciled Balance
	Name	Account Type			
Wells Fargo	Operating	Deposit	922,226	(2,536)	919,690
Bank of Albuquerque	Investments	Money Market	34,238	-	34,238
			<u>\$ 956,464</u>	<u>(2,536)</u>	<u>953,928</u>

## Deposits

Cash deposits are subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Foundation's deposits in financial institutions may not be returned to it. The Foundation's bank balance of deposits held in financial institutions at June 30, 2011 was \$1,137,373, including \$180,909 held in a fiscal agent capacity, and was fully insured by the Federal Deposit Insurance Corporation (FDIC) which provides insurance up to \$250,000 per depositor per

institution and unlimited coverage for noninterest-bearing transaction accounts at participating FDIC-insured institutions effective through December 31, 2012. The Foundation does not require collateral on its cash deposits. Money market funds are not subject to custodial credit risk.

## INVESTMENTS

Investment Policy Statement (IPS): In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments
- Foundation shall provide Investment Manager with all relevant information on its financial conditions and risk tolerances and shall notify Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed income - Domestic bonds
- Fixed income - Non-U.S. Bonds
- Fixed income - High Yield
- Equities - U.S. & Non U.S. within an International portfolio

*Custodial Credit Risk* – For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer), the Foundation will not be able to recover the value of its investments that are in the possession of that outside party. None of the Foundation's investments are exposed to custodial credit risks as they are held in the name of the Foundation.

A summary of the Foundation's investments at June 30, 2011 is as follows:

Investments	Maturity	Ratings	Market Value
Equity Mutual Funds	N/A	Not Rated	\$ 2,489,522
Fixed Income Mutual Funds	N/A	Not Rated	<u>843,084</u>
			3,332,606
Less agency funds			<u>(2,286,170)</u>
			<u>\$ 1,046,436</u>

## BENEFICIAL INTERSTS IN REMAINDER TRUSTS

On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net assets. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net assets upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net assets at termination was initially estimated using a value of \$1,800,000 in remaining net assets (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2011, the Trust distributed \$110,525 to the Foundation while \$99,733 was disbursed. The present value of the Trust increased by \$231,252 and the fair value of the

Trust's assets increased by \$511,126 for the fiscal year ended June 30, 2011, respectively. This resulted in the recording of a beneficial interest in the Trust in the amount of \$1,950,928 for the year ended June 30, 2011. The 2011 changes in present and fair values are reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

In April of 2003, the Foundation was awarded an interest in the Guhl Charitable Trust for the purpose of funding programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust document calls for the distribution of an amount equal to 20% of the Trust's remaining assets to the Foundation upon termination on April 13, 2013. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was calculated using a discount rate of 5%. The present value of the Trust net assets at termination was estimated using a value of \$408,006 in remaining Trust assets (20% of \$2,040,030 [market value of trust as of June 30, 2011]) with a discount rate of 5% for 1.8 years. This resulted in the recording of a beneficial interest in the Guhl trust in the amount of \$373,902 for the fiscal year ended June 30, 2011. The increase in beneficial interest of \$76,165 is reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

## **RELATED PARTIES**

District programs are the Secondary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2011, the Foundation received in-kind contributions from the District with a market value of \$223,780. The contributions included employee services valued at \$202,986 and donated supplies, materials and contractual services valued at \$20,794.

The Foundation has no employees of its own. During the year ended June 30, 2011, all Foundation staff members were employees of the District, however the Foundation reimbursed the District for one-half of the bookkeeper's compensation package, one hundred percent of the Resource Specialists compensation package, eighteen percent of the Executive Director's compensation package and all Foundation employee benefits at a rate of 26%.

## **SUBSEQUENT EVENTS**

As of October 31, 2011, the market value of the investment balance held declined in value by approximately \$400,000. Management believes these losses are recoverable.

## **NONMAJOR GOVERNMENTAL FUNDS**

**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2011**

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 1,452,680	\$ -	\$ -	\$ 1,452,680
Accounts receivable				-
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Prepaid expenses & other assets	-	-	-	-
Inventory	-	-	-	-
Restricted cash and cash equivalents	9,440,183	27,570,128	1,579,415	38,589,726
Restricted accounts receivable	12,687,282	2,261,540	-	14,948,822
Total assets	<u>\$ 23,580,145</u>	<u>\$ 29,831,668</u>	<u>\$ 1,579,415</u>	<u>\$ 54,991,228</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	11,467,632	913,365	-	12,380,997
Due to other governments	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	2,506,033	-	-	2,506,033
Liabilities payable from restricted asse	340,476	369,017	-	709,493
Total liabilities	<u>14,314,141</u>	<u>1,282,382</u>	<u>-</u>	<u>15,596,523</u>
<b>FUND BALANCES</b>				
Restricted for				-
Restricted by Grantor	7,819,138	-	-	7,819,138
Restricted for Athletic Program	1,446,866	-	-	1,446,866
Capital Projects	-	28,549,286	-	28,549,286
Debt Service			1,579,415	1,579,415
Total fund balances	<u>9,266,004</u>	<u>28,549,286</u>	<u>1,579,415</u>	<u>39,394,705</u>
Total liabilities and fund balances	<u>\$ 23,580,145</u>	<u>\$ 29,831,668</u>	<u>\$ 1,579,415</u>	<u>\$ 54,991,228</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2011**

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
<b>REVENUES</b>				
State grants	\$ 5,108,399	\$ 4,635,611	\$ -	9,744,010
Federal grants	53,550,672	-	-	53,550,672
Miscellaneous	4,484,829	1,834,802	-	6,319,631
Interest	3,773	27,542	303	31,618
Total revenues	<u>63,147,673</u>	<u>6,497,955</u>	<u>303</u>	<u>69,645,931</u>
<b>EXPENDITURES</b>				
Instruction	32,228,235	-	-	32,228,235
Support Services				-
Students	18,425,436	-	-	18,425,436
Instruction	990,494	-	-	990,494
General Administration	1,192,269	-	-	1,192,269
School Administration	1,784,799	-	-	1,784,799
Central Services	1,927,967	-	-	1,927,967
Operation & Maintenance of Plant	25,585	-	-	25,585
Student Transportation	78,732	-	-	78,732
Other Support Services	-	-	-	-
Food Services Operations	672,221	-	-	672,221
Community Service	-	-	-	-
Facilities, Supplies & Services	4,922,935	3,406,104	-	8,329,039
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs		180,328		180,328
Capital outlay	153,762	2,287,962	-	2,441,724
Total expenditures	<u>62,402,435</u>	<u>5,874,394</u>	<u>-</u>	<u>68,276,829</u>
Excess (deficiency) of revenues over (under) expenditures	<u>745,238</u>	<u>623,561</u>	<u>303</u>	<u>1,369,102</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	(45,706)	-	-	(45,706)
Reimbursements to Grantors	(251,806)	(97,847)	-	(349,653)
Bond issuance premiums	-	-	1,579,112	1,579,112
Proceeds from bond issues	-	18,600,000	-	18,600,000
Total other financing sources (uses)	<u>(297,512)</u>	<u>18,502,153</u>	<u>1,579,112</u>	<u>19,783,753</u>
Net changes in fund balances	<u>447,726</u>	<u>19,125,714</u>	<u>1,579,415</u>	<u>21,152,855</u>
Fund balances - beginning of year	<u>8,818,278</u>	<u>9,423,572</u>	<u>-</u>	<u>18,241,850</u>
Fund balances - end of year	<u>\$ 9,266,004</u>	<u>\$ 28,549,286</u>	<u>\$ 1,579,415</u>	<u>\$ 39,394,705</u>



## **NONMAJOR SPECIAL REVENUE FUNDS**

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Discretionary IDEA-B (24107)** – To provide technical assistance to schools and LEAs and direct services, including supplemental educational services as defined in section 116(e) of the ESEA to children with disabilities, in schools for LEAs identified for improvement under section 116 of the ESEA on the sole basis of the assessment results of the disaggregated subgroup of children with disabilities, including providing professional development to special and regular education teachers who teach children with disabilities, based on scientifically based research to improve educational instruction, in order to improve academic achievement to meet or exceed the objectives established by the State under section 11119b)(2)(G) of the ESEA.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**IDEA-B Early Intervention Services - (24112)** - A state determined percentage from the stimulus fund 24106 for early intervention for students that may need special assistance in education.

**Education of Homeless (24113)** – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

**IDEA-B Private School Share (24115)** – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

**IDEA B Risk Pool (24120)** – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

**Title I 1003g Grant (24124)** - To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

**English Language Acquisition (24153)** – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

**Teacher/Principal Training and Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Title IV-A Safe & Drug Free Schools & Community (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Title I School Improvement (24162)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Carl D Perkins Special Projects Current (24171)** The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

**Carl D Perkins (Secondary Current (24174), Secondary Redistribution (24176), HSTW-Current (24180), HSTW-Redistribution (24182))** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Title I - IASA Federal Stimulus (24201)** -To support supplemental education services for Title I schools and fund district programs such as Explora, Pearson, Read 180, AVID, and Parent Involvement. To ensure all children receive the same high quality level of instruction and to assist schools in need of improvement.

**Entitlement IDEA-B – Federal Stimulus (24206)** -Stimulus Funds to be used for two years to enhance education for students with disabilities. Same uses as the IDEA-B Entitlement 24106.

**Preschool IDEA-B – Federal Stimulus (24209)** – To contribute to the overall systemic improvement of dual language bilingual education services for Limited English Proficient students.

**IDEA Early Intervention Services – Federal Stimulus (24212)** - A state determined percentage from the stimulus fund 24206 for early intervention for students that may need special assistance in education.

**Education of Homeless – Federal Stimulus (24213)** – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

**IDEA Private School Share – Federal Stimulus (24215)** A state determined percentage from the stimulus fund 24206 for private school students that may need special assistance in education.

**Title I 1003g Grant – Federal Stimulus (24224)** Three year grant to provide funds to schools identified as needing improvement in reading and math. This award was given to only two schools: Ernie Pyle Middle School and El Camino Real Charter School.

**Enhancing Education Through Technology- Formula (E2T2-F) – Federal Stimulus (24249)** Grant awarded to Ralph J Bunche Charter for improvement of academic achievement

**Title I School Improvement – Federal Stimulus (24262)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Elementary School Breakfast – Federal Stimulus (24290)** A state determined percentage from the stimulus fund for the assistance in Food services to provide breakfast for students.

**Teaching American History (25107)** – To develop strategies and activities that will enhance the delivery of American History curriculum content.

**Collaborative Research and Development (25112)** – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

**Title XX Health & Social Services (25129)** – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

**Johnson O'Malley (25131)** – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

**Impact Aid (25145 - Special Education and 25147 - Indian Education)** – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

**Safe Routes to School/NMDOT (25146)** – To provide assistance in student transportation at Wilson, Emerson and Monte Vista Sites.

**Title XIX MEDICAID 3/21 years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**Asthma Management (25168)** - To recommend and implement better air quality in schools, as well as gathering data specifically related to Asthmatic students.

**School Leadership Program (25173)** The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

**After School (PICAASO) (25174)** - Partnerships for Improving Collaboration for Academic After School Outcomes (PICAASO) SES to Improve academic outcomes based on NM Standards Based Assessment.

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**ROTC (25200)** – To assist with the ROTC program through Quantico, Virginia.

**Elementary School Counseling (25215)** School counseling programs serve schools by assisting students in reaching their academic, professional, personal and developmental goals. Yet, many school counseling programs are underfunded and consequently the goals that counselors strive to achieve cannot be accomplished. Nevertheless, grants do exist that can aid counselors in strengthening their school counseling programs.

**Smaller Learning Communities (25217)** – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

**Center for Disease Control Prevention and Technology Assistance (25222)** – To assist State and local health authorities and other health related organizations in controlling communicable diseases, chronic diseases and disorders, and other preventable health conditions. Investigations and evaluation of all methods of controlling or preventing disease and disability are carried out by providing epidemic aid, surveillance, technical assistance, consultation, and program support; and by providing leadership and coordination of joint national, State, and local efforts.

**Carol M White Physical Fitness (25241)** - The overall purpose of the award is to provide middle school physical education teachers with the technology to easily manage the recording of student mastery of PE standards and some health standards into a digital form.

**Safe Drug Free School Community- National Program (25243)** - To evaluate and implement multiple programs in schools dealing with crisis intervention, health screening for young children, parent involvement, and preventative substance programs that align with the Federal BUSS program ( Building Up Successful Students).

**U. S. Department of Interior Fish and Wildlife (25251)** To assist School on Wheels to complete an outdoor classroom project where students will learn about the earth.

**Teacher & Teacher Assistant Program (APS Health) Federal Stimulus (25258)** A state determined percentage from the stimulus fund to assist APS with rising health insurance cost.

**Teacher & Teacher Assistant Program (APS Professional Development) Federal Stimulus (25259)** A state determined percentage from the stimulus fund to assist APS with professional development.

**Bill & Melinda Gates Foundation (26104)** This grant is committed to bring innovations in health and learning to the global community and to improve educational opportunities and access to technology within the United States.

**ABEC-Job Mentor (26118)** – Provides at risk high school students with guidance pertaining to job force futures.

**Wallace Foundation (26125)** – Mentoring new principals and support for recruitment and training of aspiring principals

**General Electric (26142)** – This grant is for college bound II students at Valley Academy and is designed to encourage close cooperation between Valley High School and the University of New Mexico College of Engineering and Minority Recruitment Program.

**Corporation for Public Broadcasting (26161)** – This grant will support production distribution and program acquisition fees for radio station KANW-FM

**Microsoft Settlement Funds (26170)** - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

**Dual Credit Instructional Materials (27103)** – To provide instructional materials to students in specific schools for dual credits.

**GO Student Library Funds (27105)** – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**Incentives for School Improvement Act PED (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

**Truancy Initiative (27139)** To reduce the number of truant children and adolescents because truancy can be a first step to a lifetime of unemployment, crime, and incarceration

**Family and Youth Resource Program PED (27140)** – To account for revenues and expenditures from a state grant. The Family Resource and Youth Services has a goal of meeting the needs of all children and their families who reside in the community. The Schools to be served are Luis. E Armijo Elementary, Don Cecilio/ Northstar Elementary, Ton Serna Elementary, WLV Middle School and Valley Elementary and MS. Authority is the Family and Your Resource Act. Sec 22-2D.

**Truancy Initiative PED (27141)** – Assist school staffs in better record keeping of truancy so that early intervention techniques are applied to prevent dropout and habitual truancy.

**Libraries - GO Bonds - Laws of 2004 (27145)** - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

**Pre K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

**Indian Education Act (27150)** – To account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas / activities / strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast for Elementary Students (27155)** -To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

**School in Need of Improvement (27163)** - To provide funds to schools identified as needing improvement in reading and math. Grant will fund one FTE certified teacher to provide additional research-based intervention to students not meeting proficiency levels on the NMSBA.

**Kindergarten - Three Plus (27166)** - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

**After School Enrichment Program (27168)** - After School programs to provide Enrichment, Physical Activity, and Nutrition Education. Promote critical thinking and collaborative techniques and prevent obesity for at risk students.

**Pre-K Appropriation (27174)** - To renovate 1 pre-k classroom at Armijo Elementary School and Eugene Field Elementary School. Renovation is to upgrade the classrooms to meet current kindergarten adequacy standards (6.27.30 NMAC). Award does not include the purchase of equipment or furniture.

**Summer Reading, Math and Science Institutes (27548)** – To provide math workshops for students and teachers.

**School Library Material Fund FY 08 (27549)** - State legislative funds to support the purchase of school library books.

**Graduation Reality and Dual Skills PED (28102)** –This fund was created to work with at-risk students and students who deliver their babies.

**School Wellness (28106)** – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

**After School Enrichment (28112)** – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS.

**Coordinated Approach to Child Health (28140)** – Coordinated Approach to Child Health-To assist with the physical and nutritional stability of the students. This grant is awarded to specific schools.

**Regional Quality Center (28180)** – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

**Smart Start K-3 Utah State University Study (28191)** Grant focus is to improve and support families and child care providers with children age 0 through 5. The design is to ensure that children are healthy *and* ready to succeed in school.

**Private Direct Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects.

**City/County Grants (29107)** – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.



**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2011**

	Athletics 22000	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,452,680	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	580,107	92,003	-	33,743
Total assets	<u>\$ 1,452,680</u>	<u>\$ 580,107</u>	<u>\$ 92,003</u>	<u>\$ -</u>	<u>\$ 33,743</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	580,107	92,003	-	33,743
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	5,814	-	-	-	-
Total liabilities	<u>5,814</u>	<u>580,107</u>	<u>92,003</u>	<u>-</u>	<u>33,743</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	1,446,866	-	-	-	-
Total fund balances	<u>1,446,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,452,680</u>	<u>\$ 580,107</u>	<u>\$ 92,003</u>	<u>\$ -</u>	<u>\$ 33,743</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**      **(Continued)**  
**June 30, 2011**

	IDEA-B Private School Share 24115	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	31,127	119,136	-	224,487	387,138
Total assets	<u>\$ 31,127</u>	<u>\$ 119,136</u>	<u>\$ -</u>	<u>\$ 224,487</u>	<u>\$ 387,138</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	31,127	119,136	-	196,249	386,451
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	28,238	687
Total liabilities	<u>31,127</u>	<u>119,136</u>	<u>-</u>	<u>224,487</u>	<u>387,138</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 31,127</u>	<u>\$ 119,136</u>	<u>\$ -</u>	<u>\$ 224,487</u>	<u>\$ 387,138</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**      **(Continued)**  
**June 30, 2011**

	Title IV-A Safe & Drug Free Schools & Communities 24157	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	237,496	68,065	44,946	182,584	25,680
Total assets	<u>\$ 237,496</u>	<u>\$ 68,065</u>	<u>\$ 44,946</u>	<u>\$ 182,584</u>	<u>\$ 25,680</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	237,496	54,388	44,946	181,606	23,373
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	13,677	-	978	2,307
Total liabilities	<u>237,496</u>	<u>68,065</u>	<u>44,946</u>	<u>182,584</u>	<u>25,680</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 237,496</u>	<u>\$ 68,065</u>	<u>\$ 44,946</u>	<u>\$ 182,584</u>	<u>\$ 25,680</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	Carl D Perkins HSTW-Current 24180	Carl D Perkins HSTW Redist 24182	Title 1-IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	26,486	-	4,504,011	970,873	15,665
Total assets	<u>\$ 26,486</u>	<u>\$ -</u>	<u>\$ 4,504,011</u>	<u>\$ 970,873</u>	<u>\$ 15,665</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	25,964	-	4,477,182	957,650	15,665
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	522	-	26,829	13,223	-
Total liabilities	<u>26,486</u>	<u>-</u>	<u>4,504,011</u>	<u>970,873</u>	<u>15,665</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 26,486</u>	<u>\$ -</u>	<u>\$ 4,504,011</u>	<u>\$ 970,873</u>	<u>\$ 15,665</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	IDEA Early Intervention Svc Federal Stimulus 24212	Education of Homeless Federal Stimulus 24213	IDEA Private School Share Federal Stimulus 24215	Title I 1003g Grant Fed Stimulus 24224	Enhancing Education Thru Tech Formula (E2T2-F) Federal Stimulus 24249
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	3,293	4,192	455,659	104,832
Total assets	<u>\$ -</u>	<u>\$ 3,293</u>	<u>\$ 4,192</u>	<u>\$ 455,659</u>	<u>\$ 104,832</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	3,293	4,192	447,164	104,832
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	8,495	-
Total liabilities	<u>-</u>	<u>3,293</u>	<u>4,192</u>	<u>455,659</u>	<u>104,832</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 3,293</u>	<u>\$ 4,192</u>	<u>\$ 455,659</u>	<u>\$ 104,832</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	Title I School Improvement - Federal Stimulus 24262	Elementary Sch Breakfast - Federal Stimulus 24290	Teaching American History 25107	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	4,568	23,086
Restricted Accounts receivable	28,315	-	-	77,133	-
Total assets	<u>\$ 28,315</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,701</u>	<u>\$ 23,086</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	27,634	-	-	81,701	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	681	-	-	-	-
Total liabilities	<u>28,315</u>	<u>-</u>	<u>-</u>	<u>81,701</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	23,086
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,086</u>
Total liabilities and fund balances	<u>\$ 28,315</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,701</u>	<u>\$ 23,086</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**                      **(Continued)**  
**June 30, 2011**

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School/NMDOT 25146	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	92,566	-	22,787	5,895,599
Restricted Accounts receivable	33,560	-	7,721	-	911,142
Total assets	<u>\$ 33,560</u>	<u>\$ 92,566</u>	<u>\$ 7,721</u>	<u>\$ 22,787</u>	<u>\$ 6,806,741</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	33,560	-	7,721	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	14,006	-	266	1,717
Total liabilities	<u>33,560</u>	<u>14,006</u>	<u>7,721</u>	<u>266</u>	<u>1,717</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	78,560	-	22,521	6,805,024
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>78,560</u>	<u>-</u>	<u>22,521</u>	<u>6,805,024</u>
Total liabilities and fund balances	<u>\$ 33,560</u>	<u>\$ 92,566</u>	<u>\$ 7,721</u>	<u>\$ 22,787</u>	<u>\$ 6,806,741</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	Asthma Management 25168	School Leadership Program 25173	After School (PICAASO) 25174	Indian Ed Formula Grant 25184	ROTC 25200
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	52,756	186,737	81,916	240,734	-
Total assets	<u>\$ 52,756</u>	<u>\$ 186,737</u>	<u>\$ 81,916</u>	<u>\$ 240,734</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	52,756	105,984	81,916	239,860	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	80,753	-	874	-
Total liabilities	<u>52,756</u>	<u>186,737</u>	<u>81,916</u>	<u>240,734</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 52,756</u>	<u>\$ 186,737</u>	<u>\$ 81,916</u>	<u>\$ 240,734</u>	<u>\$ -</u>



**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	Elementary School Counseling 25215	Smaller Learning Communities 25217	Ctr Disease Control/Prev Tech Asst 25222	Carol M. White Physical Fitness 25241	Safe Drug Free School Community Natl. Pro 25243
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	1,756	-	-
Restricted Accounts receivable	66,146	520,236	-	-	979,773
Total assets	<u>\$ 66,146</u>	<u>\$ 520,236</u>	<u>\$ 1,756</u>	<u>\$ -</u>	<u>\$ 979,773</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	66,146	454,277	-	-	965,125
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	65,959	-	-	14,648
Total liabilities	<u>66,146</u>	<u>520,236</u>	<u>-</u>	<u>-</u>	<u>979,773</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	1,756	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>1,756</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 66,146</u>	<u>\$ 520,236</u>	<u>\$ 1,756</u>	<u>\$ -</u>	<u>\$ 979,773</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds (Continued)**  
**June 30, 2011**

	U.S. Dept. of Interior Fish & Wildlife 25251	Teacher & Tchr Asst Pro (APS Health) Fed Stimulus 25258	Teacher & Tchr Asst Pro (APS Prof Dev) Fed Stimulus 25259	Bill & Melinda Gates Foundation 26104	ABEC- Job Mentor 26118
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	215,623	-
Restricted Accounts receivable	-	-	275,886	-	43,064
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,886</u>	<u>\$ 215,623</u>	<u>\$ 43,064</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	275,886	-	43,064
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	215,623	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>275,886</u>	<u>215,623</u>	<u>43,064</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,886</u>	<u>\$ 215,623</u>	<u>\$ 43,064</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds (Continued)**  
**June 30, 2011**

	Wallace Foundation 26125	General Electric 26142	Corporation for Public Broadcasting 26161	Microsoft Settlement Funds 26170	Dual Credit Instructional Materials 27103
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	19,302	340,810	842,191	-
Restricted Accounts receivable	-	-	-	-	51,937
Total assets	<u>\$ -</u>	<u>\$ 19,302</u>	<u>\$ 340,810</u>	<u>\$ 842,191</u>	<u>\$ 51,937</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	51,937
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	19,302	340,810	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>19,302</u>	<u>340,810</u>	<u>-</u>	<u>51,937</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	842,191	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>842,191</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 19,302</u>	<u>\$ 340,810</u>	<u>\$ 842,191</u>	<u>\$ 51,937</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds (Continued)**  
**June 30, 2011**

	GO Student Library Funds 27105	Technology for Education PED 27117	Incentives for School Imprv Act PED 27138	Truancy Initiative 27139	Family & Youth Resource Pro PED 27140
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	1,879,650	46,000	-	-
Restricted Accounts receivable	41,137	-	-	9,229	-
Total assets	<u>\$ 41,137</u>	<u>\$ 1,879,650</u>	<u>\$ 46,000</u>	<u>\$ 9,229</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	41,137	-	-	9,229	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	1,874,053	-	-	-
Liabilities payable from restricted assets	-	5,597	-	-	-
Total liabilities	<u>41,137</u>	<u>1,879,650</u>	<u>-</u>	<u>9,229</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	46,000	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>46,000</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 41,137</u>	<u>\$ 1,879,650</u>	<u>\$ 46,000</u>	<u>\$ 9,229</u>	<u>\$ -</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds (Continued)**  
**June 30, 2011**

	Truancy Initiative PED 27141	Libraries- GO Bonds- Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	1,286
Restricted Accounts receivable	-	-	185,738	88	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,738</u>	<u>\$ 88</u>	<u>\$ 1,286</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	185,738	88	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	1,286
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>185,738</u>	<u>88</u>	<u>1,286</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,738</u>	<u>\$ 88</u>	<u>\$ 1,286</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	Breakfast for Elementary Students 27155	School in Need of Improvement 27163	Kindergarten- Three Plus 27166	After School Enrichment Program 27168	2010 Pre-K Appropriation 27174
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	-	123,124	-	55,156
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,124</u>	<u>\$ -</u>	<u>\$ 55,156</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	123,124	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	55,156
Total liabilities	<u>-</u>	<u>-</u>	<u>123,124</u>	<u>-</u>	<u>55,156</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,124</u>	<u>\$ -</u>	<u>\$ 55,156</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds (Continued)**  
**June 30, 2011**

	Summer Reading, Math & Science Institutes 27548	School Library Material Fund FY 08 27549	Graduation Reality & Dual Skills PED 28102	School Wellness 28106	After School Enrichment 28112
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	380	-	-
Restricted Accounts receivable	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	380	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>380</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds** (Continued)  
**June 30, 2011**

	Coordinated Approach to Child Health 28140	Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Dir Grants (Categorical) 29102	City/County Grants 29107
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	908	53,671	-	-	-
Restricted Accounts receivable	-	-	12,840	36,775	554,616
Total assets	<u>\$ 908</u>	<u>\$ 53,671</u>	<u>\$ 12,840</u>	<u>\$ 36,775</u>	<u>\$ 554,616</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	12,840	36,775	554,567
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	908	53,671	-	-	-
Liabilities payable from restricted assets	-	-	-	-	49
Total liabilities	<u>908</u>	<u>53,671</u>	<u>12,840</u>	<u>36,775</u>	<u>554,616</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletic Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 908</u>	<u>\$ 53,671</u>	<u>\$ 12,840</u>	<u>\$ 36,775</u>	<u>\$ 554,616</u>



**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**      **(Continued)**  
**June 30, 2011**

	Total
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,452,680
Accounts receivable	
Taxes	-
Due from other governments	-
Interfund receivables	-
Other	-
Inventory	-
Restricted cash and cash equivalents	9,440,183
Restricted Accounts receivable	12,687,282
Total assets	\$ 23,580,145
 <b>LIABILITIES</b>	
Accounts payable	\$ -
Accrued expenses	-
Accrued compensated absences	-
Interfund payables	11,467,632
Due to other governments	-
Deferred revenue - property taxes	-
Deferred revenue - other	2,506,033
Liabilities payable from restricted assets	340,476
Total liabilities	14,314,141
 <b>FUND BALANCES</b>	
Restricted by Grantor	7,819,138
Restricted for Athletic Program	1,446,866
Total fund balances	9,266,004
Total liabilities and fund balances	\$ 23,580,145

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds  
For the Year Ended June 30, 2011**

	Athletics 22000	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	580,107	399,687	3,122,989	70,000
Miscellaneous	945,699	-	-	-	-
Interest	3,773	-	-	-	-
Total revenues	<u>949,472</u>	<u>580,107</u>	<u>399,687</u>	<u>3,122,989</u>	<u>70,000</u>
<b>EXPENDITURES</b>					
Instruction	934,891	-	-	3,029,789	70,000
Support Services					
Students	-	15,510	-	-	-
Instruction	-	-	-	-	-
General Administration	-	1,034	11,336	93,200	-
School Administration	-	-	388,351	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	563,563	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>934,891</u>	<u>580,107</u>	<u>399,687</u>	<u>3,122,989</u>	<u>70,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	14,581	-	-	-	-
Fund balances - beginning of year	1,432,285	-	-	-	-
Fund balances - end of year	<u>\$ 1,446,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)**

**For the Year Ended June 30, 2011**

	IDEA-B Private School Share 24115	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	127,690	273,237	-	2,490,529	4,751,917
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>127,690</u>	<u>273,237</u>	<u>-</u>	<u>2,490,529</u>	<u>4,751,917</u>
<b>EXPENDITURES</b>					
Instruction	-	-	-	2,355,274	4,457,986
Support Services					
Students	-	211,632	-	69,855	33,488
Instruction	-	-	-	39,661	8,292
General Administration	-	-	-	-	132,629
School Administration	127,690	-	-	-	9,786
Central Services	-	61,605	-	25,739	109,736
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>127,690</u>	<u>273,237</u>	<u>-</u>	<u>2,490,529</u>	<u>4,751,917</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)**

**For the Year Ended June 30, 2011**

	Title IV-A Safe & Drug Free Schools & Communities 24157	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	237,496	68,065	44,946	878,321	154,592
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>237,496</u>	<u>68,065</u>	<u>44,946</u>	<u>878,321</u>	<u>154,592</u>
<b>EXPENDITURES</b>					
Instruction	14,350	40,711	44,946	686,423	142,549
Support Services					
Students	216,612	-	-	46,225	-
Instruction	-	-	-	93,005	11,420
General Administration	6,534	-	-	18,114	623
School Administration	-	-	-	34,554	-
Central Services	-	27,354	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>237,496</u>	<u>68,065</u>	<u>44,946</u>	<u>878,321</u>	<u>154,592</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Carl D Perkins HSTW-Current 24180	Carl D Perkins HSTW Redist 24182	Title 1-IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	54,467	3,344	9,686,201	14,311,554	802,840
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>54,467</u>	<u>3,344</u>	<u>9,686,201</u>	<u>14,311,554</u>	<u>802,840</u>
<b>EXPENDITURES</b>					
Instruction	53,141	3,344	8,000,856	1,679,487	-
Support Services					
Students	-	-	724,505	8,479,217	(2,286)
Instruction	-	-	70,966	-	-
General Administration	1,326	-	289,124	305,286	1,269
School Administration	-	-	140,281	-	14,395
Central Services	-	-	460,469	277,654	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	3,569,910	789,462
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>54,467</u>	<u>3,344</u>	<u>9,686,201</u>	<u>14,311,554</u>	<u>802,840</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)**

**For the Year Ended June 30, 2011**

	IDEA Early Intervention Svc Federal Stimulus 24212	Education of Homeless Federal Stimulus 24213	IDEA Private School Share Federal Stimulus 24215	Title I 1003g Grant Fed Stimulus 24224	Enhancing Education Thru Tech Formula (E2T2-F) Federal Stimulus 24249
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	46,152	49,993	2,349,228	104,832
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	46,152	49,993	2,349,228	104,832
<b>EXPENDITURES</b>					
Instruction	-	44,886	-	1,369,261	-
Support Services					
Students	-	-	48,642	87,996	-
Instruction	-	-	-	5,779	-
General Administration	-	1,266	1,351	-	-
School Administration	-	-	-	32,020	-
Central Services	-	-	-	829,012	104,832
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	25,160	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	46,152	49,993	2,349,228	104,832
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Title I School Improvement - Federal Stimulus 24262	Elementary Sch Breakfast - Federal Stimulus 24290	Teaching American History 25107	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	61,984	64,500	21,328	81,701	566,116
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>61,984</u>	<u>64,500</u>	<u>21,328</u>	<u>81,701</u>	<u>566,116</u>
<b>EXPENDITURES</b>					
Instruction	60,622	-	21,328	81,701	576,739
Support Services					
Students	-	-	-	-	13,977
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	1,362	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	64,500	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials					
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>61,984</u>	<u>64,500</u>	<u>21,328</u>	<u>81,701</u>	<u>590,716</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,600)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	(24,600)
Fund balances - beginning of year	-	-	-	-	47,686
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,086</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
For the Year Ended June 30, 2011**

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School/NMDOT 25146	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	142,471	93,470	7,721	15,639	4,940,711
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>142,471</u>	<u>93,470</u>	<u>7,721</u>	<u>15,639</u>	<u>4,940,711</u>
<b>EXPENDITURES</b>					
Instruction	130,774	-	2,416	5,461	257,441
Support Services					
Students	-	174,763	5,305	196	4,861,797
Instruction	8,495	-	-	-	-
General Administration	129	-	-	-	108,410
School Administration	-	-	-	-	-
Central Services	-	13,924	-	-	-
Operation & Maintenance of Plant	3,073	-	-	-	14,922
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>142,471</u>	<u>188,687</u>	<u>7,721</u>	<u>5,657</u>	<u>5,242,570</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(95,217)</u>	<u>-</u>	<u>9,982</u>	<u>(301,859)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	(95,217)	-	9,982	(301,859)
Fund balances - beginning of year	-	173,777	-	12,539	7,106,883
Fund balances - end of year	<u>\$ -</u>	<u>\$ 78,560</u>	<u>\$ -</u>	<u>\$ 22,521</u>	<u>\$ 6,805,024</u>



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Asthma Management 25168	School Leadership Program 25173	After School (PICAASO) 25174	Indian Ed Formula Grant 25184	ROTC 25200
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	214,018	445,954	355,424	1,127,800	12,399
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>214,018</u>	<u>445,954</u>	<u>355,424</u>	<u>1,127,800</u>	<u>12,399</u>
<b>EXPENDITURES</b>					
Instruction	-	48,129	345,334	1,072,546	12,399
Support Services					
Students	207,966	17,512	-	-	-
Instruction	-	120,082	-	5,955	-
General Administration	6,052	10,036	10,090	32,635	-
School Administration	-	250,195	-	-	-
Central Services	-	-	-	16,280	-
Operation & Maintenance of Plant	-	-	-	384	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials					
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>214,018</u>	<u>445,954</u>	<u>355,424</u>	<u>1,127,800</u>	<u>12,399</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
For the Year Ended June 30, 2011**

	Elementary School Counseling 25215	Smaller Learning Communities 25217	Ctr Disease Control/Prev Tech Asst 25222	Carol M. White Physical Fitness 25241	Safe Drug Free School Community Natl. Pro 25243
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	330,816	1,429,084	47,692	7,212	2,187,719
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>330,816</u>	<u>1,429,084</u>	<u>47,692</u>	<u>7,212</u>	<u>2,187,719</u>
<b>EXPENDITURES</b>					
Instruction	-	943,016	1,808	7,212	73,071
Support Services					
Students	321,366	-	44,128	-	1,952,527
Instruction	-	446,351	-	-	-
General Administration	9,450	39,717	-	-	58,721
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	4,794
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	98,606
Total expenditures	<u>330,816</u>	<u>1,429,084</u>	<u>45,936</u>	<u>7,212</u>	<u>2,187,719</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,756</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	(45,108)	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(45,108)</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(43,352)	-	-
Fund balances - beginning of year	-	-	45,108	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,756</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)**

**For the Year Ended June 30, 2011**

	U.S. Dept. of Interior Fish & Wildlife 25251	Teacher & Tchr Asst Pro (APS Health) Fed Stimulus 25258	Teacher & Tchr Asst Pro (APS Prof Dev) Fed Stimulus 25259	Bill & Melinda Gates Foundation 26104	ABEC- Job Mentor 26118
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	500,000	275,886	-	-
Miscellaneous	-	-	-	284,377	143,638
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>500,000</u>	<u>275,886</u>	<u>284,377</u>	<u>143,638</u>
<b>EXPENDITURES</b>					
Instruction	-	500,000	263,375	276,560	140,966
Support Services					
Students	-	-	-	-	2,672
Instruction	-	-	-	-	-
General Administration	-	-	-	7,817	-
School Administration	-	-	11,917	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	594	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>500,000</u>	<u>275,886</u>	<u>284,377</u>	<u>143,638</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Wallace Foundation 26125	General Electric 26142	Corporation for Public Broadcasting 26161	Microsoft Settlement Funds 26170	Dual Credit Instructional Materials 27103
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	166,800
Federal grants	-	-	-	-	-
Miscellaneous	-	7,168	162,474	1,197,053	-
Interest	-	-	-	-	-
Total revenues	-	7,168	162,474	1,197,053	166,800
<b>EXPENDITURES</b>					
Instruction	-	7,168	-	211,108	166,800
Support Services					
Students	-	-	162,474	-	-
Instruction	-	-	-	143,754	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	7,168	162,474	354,862	166,800
Excess (deficiency) of revenues over (under) expenditures	-	-	-	842,191	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	842,191	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ 842,191	\$ -

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	GO Student Library Funds 27105	Technology for Education PED 27117	Incentives for School Imprv Act PED 27138	Truancy Initiative 27139	Family & Youth Resource Pro PED 27140
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	36,578	540,046	127,582	14,693	251,806
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>36,578</u>	<u>540,046</u>	<u>127,582</u>	<u>14,693</u>	<u>251,806</u>
<b>EXPENDITURES</b>					
Instruction	-	53,804	81,582	-	-
Support Services					
Students	-	-	-	14,693	-
Instruction	36,578	-	-	-	-
General Administration	-	14,810	-	-	-
School Administration	-	471,432	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>36,578</u>	<u>540,046</u>	<u>81,582</u>	<u>14,693</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>46,000</u>	<u>-</u>	<u>251,806</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	(251,806)
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(251,806)</u>
Net changes in fund balances	-	-	46,000	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,000</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Truancy Initiative PED 27141	Libraries- GO Bonds- Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,044,009	-	590
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	-	1,044,009	-	590
<b>EXPENDITURES</b>					
Instruction	-	-	973,169	-	-
Support Services					
Students	-	-	41,180	-	-
Instruction	-	-	-	-	-
General Administration	-	-	29,660	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	1,044,009	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	590
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	(590)
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(590)
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Breakfast for Elementary Students 27155	School in Need of Improvement 27163	Kindergarten- Three Plus 27166	After School Enrichment Program 27168	2010 Pre-K Appropriation 27174
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	607,721	-	2,214,022	44,432	55,156
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	607,721	-	2,214,022	44,432	55,156
<b>EXPENDITURES</b>					
Instruction	-	-	1,721,281	42,614	-
Support Services					
Students	-	-	147,831	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	291,338	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	1,818	-
Student Transportation	-	-	53,572	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	607,721	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials					
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	55,156
Total expenditures	607,721	-	2,214,022	44,432	55,156
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)  
 For the Year Ended June 30, 2011**

	Summer Reading, Math & Science Institutes 27548	School Library Material Fund FY 08 27549	Graduation Reality & Dual Skills PED 28102	School Wellness 28106	After School Enrichment 28112
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	8	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	8	-	-	-
<b>EXPENDITURES</b>					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	8	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	(8)	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	(8)	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)**

**For the Year Ended June 30, 2011**

	Coordinated Approach to Child Health 28140	Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Dir Grants (Categorical) 29102	City/County Grants 29107
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	4,956	-	-	-
Federal grants	-	-	12,840	-	-
Miscellaneous	-	-	-	43,342	1,701,078
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>4,956</u>	<u>12,840</u>	<u>43,342</u>	<u>1,701,078</u>
<b>EXPENDITURES</b>					
Instruction	-	4,800	-	43,342	1,173,775
Support Services					
Students	-	-	-	-	525,653
Instruction	-	156	-	-	-
General Administration	-	-	-	-	1,650
School Administration	-	-	12,840	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>4,956</u>	<u>12,840</u>	<u>43,342</u>	<u>1,701,078</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Nonmajor Special Revenue Funds (Continued)**

**For the Year Ended June 30, 2011**

	Total
<b>REVENUES</b>	
Property taxes	\$ -
State grants	5,108,399
Federal grants	53,550,672
Miscellaneous	4,484,829
Interest	3,773
Total revenues	63,147,673
 <b>EXPENDITURES</b>	
Instruction	32,228,235
Support Services	
Students	18,425,436
Instruction	990,494
General Administration	1,192,269
School Administration	1,784,799
Central Services	1,927,967
Operation & Maintenance of Plant	25,585
Student Transportation	78,732
Other Support Services	-
Food Services Operations	672,221
Community Service	-
Facilities, Supplies and Materials	4,922,935
Debt service	-
Principal	-
Interest	-
Bond Issuance Costs	-
Capital outlay	153,762
Total expenditures	62,402,435
Excess (deficiency) of revenues over (under) expenditures	745,238
 <b>OTHER FINANCING SOURCES (USES)</b>	
Operating transfers	(45,706)
Reimbursement to Grantor	(251,806)
Proceeds from bond issues	-
Total other financing sources (uses)	(297,512)
Net changes in fund balances	447,726
Fund balances - beginning of year	8,818,278
Fund balances - end of year	\$ 9,266,004

**Athletics Special Revenue Fund (22000)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	875,000	875,000	945,699	70,699
Interest	-	-	3,773	3,773
Total revenues	<u>875,000</u>	<u>875,000</u>	<u>949,472</u>	<u>74,472</u>
<b>EXPENDITURES</b>				
Instruction	2,022,935	2,307,977	929,769	1,378,208
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,022,935</u>	<u>2,307,977</u>	<u>929,769</u>	<u>1,378,208</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,147,935)</u>	<u>(1,432,977)</u>	<u>19,703</u>	<u>1,452,680</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	1,147,935	1,432,977	-	(1,432,977)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>1,147,935</u>	<u>1,432,977</u>	<u>-</u>	<u>(1,432,977)</u>
Net changes in fund balances	-	-	19,703	19,703
Fund balances - beginning of year	-	-	1,432,977	1,432,977
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,452,680</u>	<u>\$ 1,452,680</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(5,122)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 14,581</u>	

**Discretionary IDEA-B Special Revenue Fund (462)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	580,108	-	(580,108)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	580,108	-	(580,108)
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	15,510	15,510	-
Instruction	-	-	-	-
General Administration	-	1,035	1,034	1
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	563,563	563,563	-
Total expenditures	-	580,108	580,107	1
Excess (deficiency) of revenues over (under) expenditures	-	-	(580,107)	(580,107)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(580,107)	(580,107)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (580,107)	\$ (580,107)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			580,107	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			\$ -	

**Preschool IDEA-B Special Revenue Fund (322)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	402,668	537,179	410,600	(126,579)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>402,668</u>	<u>537,179</u>	<u>410,600</u>	<u>(126,579)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	12,017	12,017	11,336	681
School Administration	390,651	525,162	388,351	136,811
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>402,668</u>	<u>537,179</u>	<u>399,687</u>	<u>137,492</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,913</u>	<u>10,913</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	10,913	10,913
Fund balances - beginning of year	-	-	(102,916)	(102,916)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92,003)</u>	<u>\$ (92,003)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(10,913)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**IDEA-B Early Intervention Services (319,323)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,122,989	3,122,989	3,122,989	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,122,989</u>	<u>3,122,989</u>	<u>3,122,989</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction	3,029,789	3,029,789	3,029,789	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	93,200	93,200	93,200	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,122,989</u>	<u>3,122,989</u>	<u>3,122,989</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Education of Homeless Special Revenue Fund (217)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	70,000	70,000	39,410	(30,590)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>39,410</u>	<u>(30,590)</u>
<b>EXPENDITURES</b>				
Instruction	70,000	70,000	70,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(30,590)</u>	<u>(30,590)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(30,590)	(30,590)
Fund balances - beginning of year	-	-	(3,153)	(3,153)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,743)</u>	<u>\$ (33,743)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			30,590	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**IDEA-B Private School Share Special Revenue Fund (320)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	137,836	137,836	169,649	31,813
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>137,836</u>	<u>137,836</u>	<u>169,649</u>	<u>31,813</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	32,926	-	-	-
General Administration	-	-	-	-
School Administration	104,910	137,836	127,690	10,146
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>137,836</u>	<u>137,836</u>	<u>127,690</u>	<u>10,146</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>41,959</u>	<u>41,959</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	41,959	41,959
Fund balances - beginning of year	-	-	(73,086)	(73,086)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31,127)</u>	<u>\$ (31,127)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(41,959)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	



**IDEA B Risk Pool Special Revenue Fund (325)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,051	273,237	409,915	136,678
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>12,051</u>	<u>273,237</u>	<u>409,915</u>	<u>136,678</u>
<b>EXPENDITURES</b>				
Instruction	12,051	-	-	-
Support Services				
Students	-	211,632	211,632	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	61,605	61,605	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>12,051</u>	<u>273,237</u>	<u>273,237</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>136,678</u>	<u>136,678</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	136,678	136,678
Fund balances - beginning of year	-	-	(255,814)	(255,814)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (119,136)</u>	<u>\$ (119,136)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(136,678)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Title I 1003g Grant Special Revenue Fund (450)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	346	346
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	346	346
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	346	346
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	346	346
Fund balances - beginning of year	-	-	(346)	(346)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(346)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			\$ -	

**English Language Acquisition Special Revenue Fund (688)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,251,832	1,609,774	2,885,737	1,275,963
Miscellaneous	-	-	-	-
Interest	-	1,108,217	-	(1,108,217)
Total revenues	<u>1,251,832</u>	<u>2,717,991</u>	<u>2,885,737</u>	<u>167,746</u>
<b>EXPENDITURES</b>				
Instruction	1,026,786	2,492,909	2,372,108	120,801
Support Services				
Students	160,000	133,673	67,191	66,482
Instruction	45,046	45,051	39,661	5,390
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	20,000	46,358	8,342	38,016
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,251,832</u>	<u>2,717,991</u>	<u>2,487,302</u>	<u>230,689</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>398,435</u>	<u>398,435</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	398,435	398,435
Fund balances - beginning of year	-	-	(594,684)	(594,684)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (196,249)</u>	<u>\$ (196,249)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(395,208)	
Adjustments to expenditures			(3,227)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Teacher / Principal Training and Recruiting Special Revenue Fund (654)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,977,712	5,967,352	5,798,077	(169,275)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,977,712</u>	<u>5,967,352</u>	<u>5,798,077</u>	<u>(169,275)</u>
<b>EXPENDITURES</b>				
Instruction	4,730,702	5,601,969	4,468,640	1,133,329
Support Services				
Students	-	36,613	33,488	3,125
Instruction	15,281	28,989	8,292	20,697
General Administration	141,971	132,629	132,629	-
School Administration	-	14,082	9,207	4,875
Central Services	89,758	153,070	109,736	43,334
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,977,712</u>	<u>5,967,352</u>	<u>4,761,992</u>	<u>1,205,360</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,036,085</u>	<u>1,036,085</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,036,085	1,036,085
Fund balances - beginning of year	-	-	(1,422,536)	(1,422,536)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (386,451)</u>	<u>\$ (386,451)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,046,160)	
Adjustments to expenditures			10,075	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Title IV-A Safe and Drug Free Schools and Community Special Revenue Fund (638)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	279,477	64,426	(215,051)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	279,477	64,426	(215,051)
<b>EXPENDITURES</b>				
Instruction	-	34,071	14,350	19,721
Support Services				
Students	-	237,490	216,612	20,878
Instruction	-	-	-	-
General Administration	-	7,916	6,534	1,382
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	279,477	237,496	41,981
Excess (deficiency) of revenues over (under) expenditures	-	-	(173,070)	(173,070)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(173,070)	(173,070)
Fund balances - beginning of year	-	-	(64,426)	(64,426)
Fund balances - end of year	\$ -	\$ -	\$ (237,496)	\$ (237,496)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			173,070	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			\$ -	

**Title I School Improvement Special Revenue Fund (418, 623)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	80,063	34,436	(45,627)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	80,063	34,436	(45,627)
<b>EXPENDITURES</b>				
Instruction	-	66,385	40,711	25,674
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	13,678	13,677	1
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	80,063	54,388	25,675
Excess (deficiency) of revenues over (under) expenditures	-	-	(19,952)	(19,952)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(19,952)	(19,952)
Fund balances - beginning of year	-	-	(34,436)	(34,436)
Fund balances - end of year	\$ -	\$ -	\$ (54,388)	\$ (54,388)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			33,629	
Adjustments to expenditures			(13,677)	
Net Changes in Fund Balances (GAAP basis)			\$ -	

**Carl D Perkins Special Projects - Current Special Revenue Fund (465)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	45,719	-	(45,719)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>45,719</u>	<u>-</u>	<u>(45,719)</u>
<b>EXPENDITURES</b>				
Instruction	-	45,719	44,946	773
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>45,719</u>	<u>44,946</u>	<u>773</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(44,946)</u>	<u>(44,946)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(44,946)	(44,946)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,946)</u>	<u>\$ (44,946)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			44,946	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Carl D. Perkins Secondary - Current Special Revenue Fund (411, 668)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	932,484	929,883	810,197	(119,686)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>932,484</u>	<u>929,883</u>	<u>810,197</u>	<u>(119,686)</u>
<b>EXPENDITURES</b>				
Instruction	695,956	713,431	697,645	15,786
Support Services				
Students	57,059	57,059	46,225	10,834
Instruction	125,243	105,243	93,005	12,238
General Administration	23,019	22,943	18,114	4,829
School Administration	31,207	31,207	34,554	(3,347)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>932,484</u>	<u>929,883</u>	<u>889,543</u>	<u>40,340</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(79,346)</u>	<u>(79,346)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(79,346)	(79,346)
Fund balances - beginning of year	-	-	(102,260)	(102,260)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (181,606)</u>	<u>\$ (181,606)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			68,124	
Adjustments to expenditures			11,222	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	



**Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	134,673	256,899	128,912	(127,987)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>134,673</u>	<u>256,899</u>	<u>128,912</u>	<u>(127,987)</u>
<b>EXPENDITURES</b>				
Instruction	118,393	238,058	140,242	97,816
Support Services				
Students	-	-	-	-
Instruction	16,280	16,280	11,420	4,860
General Administration	-	2,561	623	1,938
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>134,673</u>	<u>256,899</u>	<u>152,285</u>	<u>104,614</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(23,373)</u>	<u>(23,373)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(23,373)	(23,373)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,373)</u>	<u>\$ (23,373)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			25,680	
Adjustments to expenditures			(2,307)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Carl D. Perkins HSTW- Current Special Revenue Fund (436)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	59,443	66,889	29,752	(37,137)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>59,443</u>	<u>66,889</u>	<u>29,752</u>	<u>(37,137)</u>
<b>EXPENDITURES</b>				
Instruction	58,117	65,563	52,619	12,944
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,326	1,326	1,326	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>59,443</u>	<u>66,889</u>	<u>53,945</u>	<u>12,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(24,193)</u>	<u>(24,193)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(24,193)	(24,193)
Fund balances - beginning of year	-	-	(1,771)	(1,771)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,964)</u>	<u>\$ (25,964)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			24,715	
Adjustments to expenditures			(522)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

**Carl Perkins HSTW Redistribution Special Revenue Fund (438)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,138	6,138	6,139	1
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>6,138</u>	<u>6,138</u>	<u>6,139</u>	<u>1</u>
<b>EXPENDITURES</b>				
Instruction	6,138	6,138	3,344	2,794
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,138</u>	<u>6,138</u>	<u>3,344</u>	<u>2,794</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,795</u>	<u>2,795</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,795	2,795
Fund balances - beginning of year	-	-	(2,795)	(2,795)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,795)	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Title 1 -IASA Federal Stimulus Special Revenue Fund (901)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,234,229	10,139,036	6,795,198	(3,343,838)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>10,234,229</u>	<u>10,139,036</u>	<u>6,795,198</u>	<u>(3,343,838)</u>
<b>EXPENDITURES</b>				
Instruction	7,952,140	8,100,557	8,019,054	81,503
Support Services				
Students	851,740	728,427	724,505	3,922
Instruction	61,064	70,567	70,966	(399)
General Administration	737,774	289,124	289,124	-
School Administration	150,091	140,281	140,281	-
Central Services	481,420	810,080	777,377	32,703
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>10,234,229</u>	<u>10,139,036</u>	<u>10,021,307</u>	<u>117,729</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,226,109)	(3,226,109)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(3,226,109)	(3,226,109)
Fund balances - beginning of year	-	-	(1,251,073)	(1,251,073)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,477,182)</u>	<u>\$ (4,477,182)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,891,003	
Adjustments to expenditures			335,106	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Entitlement IDEA-B Federal Stimulus Special Revenue Fund (317)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	14,000,000	14,383,264	16,358,598	1,975,334
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>14,000,000</u>	<u>14,383,264</u>	<u>16,358,598</u>	<u>1,975,334</u>
<b>EXPENDITURES</b>				
Instruction	1,132,391	1,680,043	1,679,487	556
Support Services				
Students	12,452,686	8,395,835	8,505,471	(109,636)
Instruction	-	-	-	-
General Administration	414,923	414,923	305,286	109,637
School Administration	-	-	-	-
Central Services	-	284,722	264,431	20,291
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	3,607,741	3,569,910	37,831
Total expenditures	<u>14,000,000</u>	<u>14,383,264</u>	<u>14,324,585</u>	<u>58,679</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,034,013</u>	<u>2,034,013</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,034,013	2,034,013
Fund balances - beginning of year	-	-	(2,991,663)	(2,991,663)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (957,650)</u>	<u>\$ (957,650)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,047,044)	
Adjustments to expenditures			13,031	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Preschool IDEA-B Federal Stimulus Special Revenue Fund (326)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	814,593	805,954	807,666	1,712
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>814,593</u>	<u>805,954</u>	<u>807,666</u>	<u>1,712</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	821	821	-
Instruction	790,282	-	-	-
General Administration	24,311	1,269	1,269	-
School Administration	-	14,402	14,395	7
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	789,462	789,462	-
Total expenditures	<u>814,593</u>	<u>805,954</u>	<u>805,947</u>	<u>7</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	1,719	1,719
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,719	1,719
Fund balances - beginning of year	-	-	(17,384)	(17,384)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,665)</u>	<u>\$ (15,665)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(4,826)	
Adjustments to expenditures			3,107	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**IDEA Early Intervention Services Federal Stimulus Special Revenue Fund (315)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	645,972	645,972
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>645,972</b>	<b>645,972</b>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	645,972	645,972
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net changes in fund balances	-	-	645,972	645,972
Fund balances - beginning of year	-	-	(645,972)	(645,972)
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(645,972)	
Adjustments to expenditures			-	
<b>Net changes in Fund Balances (GAAP Basis)</b>			<b>\$ -</b>	

**Education of Homeless Federal Stimulus Special Revenue Fund (216)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	46,000	46,434	43,812	(2,622)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>46,000</u>	<u>46,434</u>	<u>43,812</u>	<u>(2,622)</u>
<b>EXPENDITURES</b>				
Instruction	44,452	44,886	44,886	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,548	1,548	1,266	282
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>46,000</u>	<u>46,434</u>	<u>46,152</u>	<u>282</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,340)</u>	<u>(2,340)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,340)	(2,340)
Fund balances - beginning of year	-	-	(953)	(953)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,293)</u>	<u>\$ (3,293)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,340	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	



**IDEA Private School Share Federal Stimulus Special Revenue Fund (316)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	49,998	49,998	74,242	24,244
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>49,998</u>	<u>49,998</u>	<u>74,242</u>	<u>24,244</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	48,506	48,572	48,642	(70)
Instruction	-	-	-	-
General Administration	1,492	1,426	1,351	75
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>49,998</u>	<u>49,998</u>	<u>49,993</u>	<u>5</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>24,249</u>	<u>24,249</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	24,249	24,249
Fund balances - beginning of year	-	-	(28,441)	(28,441)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,192)</u>	<u>\$ (4,192)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(24,249)	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Title I 1003g Grant Federal Stimulus Special Revenue Fund (456,457)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,100,000	1,893,569	(1,206,431)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	3,100,000	1,893,569	(1,206,431)
<b>EXPENDITURES</b>				
Instruction	-	1,792,946	1,369,261	423,685
Support Services				
Students	-	261,699	87,996	173,703
Instruction	-	21,500	5,779	15,721
General Administration	-	-	-	-
School Administration	-	50,604	32,020	18,584
Central Services	-	932,451	820,517	111,934
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	40,800	25,160	15,640
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,100,000	2,340,733	759,267
Excess (deficiency) of revenues over (under) expenditures	-	-	(447,164)	(447,164)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(447,164)	(447,164)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (447,164)	\$ (447,164)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			455,659	
Adjustments to expenditures			(8,495)	
Net changes in Fund Balances (GAAP Basis)			\$ -	

**Enhancing Education Through Technology - Formula (E2T2-F) - Fed Stimulus Special Revenue Fund(463)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	183,405	-	(183,405)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	183,405	-	(183,405)
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	183,405	104,832	78,573
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	183,405	104,832	78,573
Excess (deficiency) of revenues over (under) expenditures	-	-	(104,832)	(104,832)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(104,832)	(104,832)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (104,832)	\$ (104,832)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			104,832	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			\$ -	

**Title I School Improvement Federal Stimulus Special Revenue Fund (222, 622)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	164,915	205,049	40,134
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>164,915</b>	<b>205,049</b>	<b>40,134</b>
<b>EXPENDITURES</b>				
Instruction	-	164,234	60,622	103,612
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	681	681	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>164,915</b>	<b>61,303</b>	<b>103,612</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	143,746	143,746
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net changes in fund balances	-	-	143,746	143,746
Fund balances - beginning of year	-	-	(171,380)	(171,380)
Fund balances - end of year	\$ -	\$ -	\$ (27,634)	\$ (27,634)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(143,065)	
Adjustments to expenditures			(681)	
Net changes in Fund Balances (GAAP Basis)			\$ -	

**Elementary School Breakfast - Federal Stimulus Special Revenue Fund (464)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**

**Budget (Non - GAAP Budgetary Basis) and Actual**

**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	64,500	64,500	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>64,500</b>	<b>64,500</b>	<b>-</b>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	64,500	64,500	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>64,500</b>	<b>64,500</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>Net changes in Fund Balances (GAAP Basis)</b>			<b>\$ -</b>	

**Teaching American History Special Revenue Fund (431, 439)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	21,328	39,410	18,082
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>21,328</u>	<u>39,410</u>	<u>18,082</u>
<b>EXPENDITURES</b>				
Instruction	-	21,328	21,328	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>21,328</u>	<u>21,328</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>18,082</u>	<u>18,082</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	18,082	18,082
Fund balances - beginning of year	-	-	(18,082)	(18,082)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(18,082)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Collaborative Research and Development Special Revenue Fund (408)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

Schedule B- 31  
 Fund 25112

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	90,000	6,223	(83,777)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>90,000</u>	<u>6,223</u>	<u>(83,777)</u>
<b>EXPENDITURES</b>				
Instruction	-	90,000	81,701	8,299
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>90,000</u>	<u>81,701</u>	<u>8,299</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(75,478)</u>	<u>(75,478)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(75,478)	(75,478)
Fund balances - beginning of year	-	-	(1,655)	(1,655)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (77,133)</u>	<u>\$ (77,133)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			75,478	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Title XX Health and Social Services Special Revenue Fund (687)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

Schedule B- 32  
 Fund 25129

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	500,000	591,000	566,116	(24,884)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>500,000</u>	<u>591,000</u>	<u>566,116</u>	<u>(24,884)</u>
<b>EXPENDITURES</b>				
Instruction	485,739	576,739	576,739	-
Support Services				
Students	-	14,261	13,977	284
Instruction	-	-	-	-
General Administration	14,261	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>500,000</u>	<u>591,000</u>	<u>590,716</u>	<u>284</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(24,600)</u>	<u>(24,600)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(24,600)	(24,600)
Fund balances - beginning of year	-	-	47,686	47,686
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,086</u>	<u>\$ 23,086</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (24,600)</u>	



**Johnson O'Malley Special Revenue Fund (732, 733)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	145,702	220,411	74,709
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>145,702</u>	<u>220,411</u>	<u>74,709</u>
<b>EXPENDITURES</b>				
Instruction	-	133,312	130,774	2,538
Support Services				
Students	-	-	-	-
Instruction	-	9,188	8,495	693
General Administration	-	129	129	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	3,073	3,073	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>145,702</u>	<u>142,471</u>	<u>3,231</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>77,940</u>	<u>77,940</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	77,940	77,940
Fund balances - beginning of year	-	-	(111,500)	(111,500)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,560)</u>	<u>\$ (33,560)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(77,940)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Impact Aid Special Education Special Revenue Fund (225)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	17,330	93,470	76,140
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>17,330</u>	<u>93,470</u>	<u>76,140</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	190,259	174,681	15,578
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>190,259</u>	<u>174,681</u>	<u>15,578</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(172,929)</u>	<u>(81,211)</u>	<u>91,718</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	172,929	-	(172,929)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>172,929</u>	<u>-</u>	<u>(172,929)</u>
Net changes in fund balances	-	-	(81,211)	(81,211)
Fund balances - beginning of year	-	-	173,777	173,777
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,566</u>	<u>\$ 92,566</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(14,006)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (95,217)</u>	

**Safe Routes to School/NMDOT Special Revenue Fund (453,454)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,567	7,791	14,580	6,789
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>9,567</u>	<u>7,791</u>	<u>14,580</u>	<u>6,789</u>
<b>EXPENDITURES</b>				
Instruction	1,466	2,422	2,416	6
Support Services				
Students	8,101	5,369	5,305	64
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,567</u>	<u>7,791</u>	<u>7,721</u>	<u>70</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,859</u>	<u>6,859</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,859	6,859
Fund balances - beginning of year	-	-	(14,580)	(14,580)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,721)</u>	<u>\$ (7,721)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(6,859)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Impact Aid Indian Education Special Revenue Fund (233)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,728	15,639	(4,089)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	19,728	15,639	(4,089)
<b>EXPENDITURES</b>				
Instruction	-	12,330	5,195	7,135
Support Services				
Students	-	7,398	624	6,774
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	19,728	5,819	13,909
Excess (deficiency) of revenues over (under) expenditures	-	-	9,820	9,820
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	9,820	9,820
Fund balances - beginning of year	-	-	12,967	12,967
Fund balances - end of year	\$ -	\$ -	\$ 22,787	\$ 22,787
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			162	
Net Changes in Fund Balances (GAAP Basis)			\$ 9,982	

**Title XIX Medicaid 3/21 Years Special Revenue Fund (440)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,000,000	3,000,000	4,237,730	1,237,730
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>4,237,730</u>	<u>1,237,730</u>
<b>EXPENDITURES</b>				
Instruction	258,690	267,690	257,441	10,249
Support Services				
Students	3,606,114	6,256,220	4,860,146	1,396,074
Instruction	-	-	-	-
General Administration	94,500	108,410	108,410	-
School Administration	-	-	-	-
Central Services	5,571,403	2,898,387	-	2,898,387
Operation & Maintenance of Plant	20,000	20,000	14,936	5,064
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,550,707</u>	<u>9,550,707</u>	<u>5,240,933</u>	<u>4,309,774</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,550,707)</u>	<u>(6,550,707)</u>	<u>(1,003,203)</u>	<u>5,547,504</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	6,550,707	6,550,707	-	(6,550,707)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>6,550,707</u>	<u>6,550,707</u>	<u>-</u>	<u>(6,550,707)</u>
Net changes in fund balances	-	-	(1,003,203)	(1,003,203)
Fund balances - beginning of year	-	-	6,898,802	6,898,802
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,895,599</u>	<u>\$ 5,895,599</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			702,981	
Adjustments to expenditures			(1,637)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (301,859)</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Asthma Management Special Revenue Fund (445)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

Schedule B- 38  
 Fund 25168

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	154,033	274,616	176,195	(98,421)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>154,033</u>	<u>274,616</u>	<u>176,195</u>	<u>(98,421)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	142,733	265,180	208,297	56,883
Instruction	-	-	-	-
General Administration	11,300	9,436	6,052	3,384
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>154,033</u>	<u>274,616</u>	<u>214,349</u>	<u>60,267</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(38,154)</u>	<u>(38,154)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(38,154)	(38,154)
Fund balances - beginning of year	-	-	(14,602)	(14,602)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,756)</u>	<u>\$ (52,756)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			37,823	
Adjustments to expenditures			331	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**School Leadership Program Special Revenue Fund (461)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	619,234	259,217	(360,017)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>619,234</u>	<u>259,217</u>	<u>(360,017)</u>
<b>EXPENDITURES</b>				
Instruction	-	49,789	35,685	14,104
Support Services				
Students	-	23,878	17,512	6,366
Instruction	-	239,786	53,982	185,804
General Administration	-	17,661	10,036	7,625
School Administration	-	288,120	247,986	40,134
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>619,234</u>	<u>365,201</u>	<u>254,033</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(105,984)</u>	<u>(105,984)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(105,984)	(105,984)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,984)</u>	<u>\$ (105,984)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			186,737	
Adjustments to expenditures			(80,753)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**After School (PICAASO) Special Revenue Fund (447)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

Schedule B- 40  
 Fund 25174

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	834,185	323,795	(510,390)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>834,185</u>	<u>323,795</u>	<u>(510,390)</u>
<b>EXPENDITURES</b>				
Instruction	-	810,318	358,328	451,990
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	23,867	10,090	13,777
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>834,185</u>	<u>368,418</u>	<u>465,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(44,623)</u>	<u>(44,623)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(44,623)	(44,623)
Fund balances - beginning of year	-	-	(37,293)	(37,293)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (81,916)</u>	<u>\$ (81,916)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			31,629	
Adjustments to expenditures			12,994	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	



**Indian Education Formula Special Revenue Fund (433)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,154,092	1,143,857	(10,235)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,154,092	1,143,857	(10,235)
<b>EXPENDITURES</b>				
Instruction	-	1,071,678	1,071,672	6
Support Services				
Students	-	-	-	-
Instruction	-	6,000	5,955	45
General Administration	-	32,635	32,635	-
School Administration	-	-	-	-
Central Services	-	43,394	16,280	27,114
Operation & Maintenance of Plant	-	385	384	1
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,154,092	1,126,926	27,166
Excess (deficiency) of revenues over (under) expenditures	-	-	16,931	16,931
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	16,931	16,931
Fund balances - beginning of year	-	-	(256,791)	(256,791)
Fund balances - end of year	\$ -	\$ -	\$ (239,860)	\$ (239,860)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(16,057)	
Adjustments to expenditures			(874)	
Net Changes in Fund Balances (GAAP Basis)			\$ -	

**ROTC Special Revenue Fund (451)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	71,270	71,270	12,967	(58,303)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>71,270</u>	<u>71,270</u>	<u>12,967</u>	<u>(58,303)</u>
<b>EXPENDITURES</b>				
Instruction	71,270	71,270	12,399	58,871
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>71,270</u>	<u>71,270</u>	<u>12,399</u>	<u>58,871</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>568</u>	<u>568</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	568	568
Fund balances - beginning of year	-	-	(568)	(568)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(568)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Elementary School Counseling Special Revenue Fund (458)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	397,619	264,670	(132,949)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>397,619</u>	<u>264,670</u>	<u>(132,949)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	385,750	321,366	64,384
Instruction	-	-	-	-
General Administration	-	11,869	9,450	2,419
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>397,619</u>	<u>330,816</u>	<u>66,803</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(66,146)</u>	<u>(66,146)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(66,146)	(66,146)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (66,146)</u>	<u>\$ (66,146)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			66,146	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Smaller Learning Communities Special Revenue Fund (405, 446)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,546,270	2,891,905	1,250,444	(1,641,461)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,546,270</u>	<u>2,891,905</u>	<u>1,250,444</u>	<u>(1,641,461)</u>
<b>EXPENDITURES</b>				
Instruction	1,642,583	1,991,873	923,340	1,068,533
Support Services				
Students	-	-	-	-
Instruction	836,214	832,559	490,101	342,458
General Administration	67,473	67,473	39,717	27,756
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,546,270</u>	<u>2,891,905</u>	<u>1,453,158</u>	<u>1,438,747</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(202,714)</u>	<u>(202,714)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(202,714)	(202,714)
Fund balances - beginning of year	-	-	(251,563)	(251,563)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (454,277)</u>	<u>\$ (454,277)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			178,640	
Adjustments to expenditures			24,074	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Center for Disease Control, Prevention and Technology Assistance Special Revenue Fund (647, 698)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	51,000	47,692	(3,308)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	51,000	47,692	(3,308)
<b>EXPENDITURES</b>				
Instruction	-	2,507	1,808	699
Support Services				
Students	-	48,493	44,128	4,365
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	51,000	45,936	5,064
Excess (deficiency) of revenues over (under) expenditures	-	-	1,756	1,756
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	(45,108)	(45,108)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	(45,108)	(45,108)
Net changes in fund balances	-	-	(43,352)	(43,352)
Fund balances - beginning of year	-	-	45,108	45,108
Fund balances - end of year	\$ -	\$ -	\$ 1,756	\$ 1,756
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ (43,352)	

**Carol M. White Physical Fitness Special Revenue Fund (448)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,889	12,464	27,823	15,359
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>24,889</u>	<u>12,464</u>	<u>27,823</u>	<u>15,359</u>
<b>EXPENDITURES</b>				
Instruction	24,889	12,464	7,546	4,918
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>24,889</u>	<u>12,464</u>	<u>7,546</u>	<u>4,918</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>20,277</u>	<u>20,277</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	20,277	20,277
Fund balances - beginning of year	-	-	(20,277)	(20,277)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(20,611)	
Adjustments to expenditures			334	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Safe & Drug Free Schools & Communities National Program Special Revenue Fund (459, 460)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,171,448	4,698,096	1,425,904	(3,272,192)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,171,448</u>	<u>4,698,096</u>	<u>1,425,904</u>	<u>(3,272,192)</u>
<b>EXPENDITURES</b>				
Instruction	42,611	111,427	73,071	38,356
Support Services				
Students	1,708,582	3,779,546	2,055,127	1,724,419
Instruction	-	-	-	-
General Administration	38,009	87,207	58,721	28,486
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	382,246	719,916	4,794	715,122
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,171,448</u>	<u>4,698,096</u>	<u>2,191,713</u>	<u>2,506,383</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(765,809)</u>	<u>(765,809)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(765,809)	(765,809)
Fund balances - beginning of year	-	-	(199,316)	(199,316)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (965,125)</u>	<u>\$ (965,125)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			761,815	
Adjustments to expenditures			3,994	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**U.S. Department of Interior Fish & Wildlife Service Special Revenue Fund (468)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	7,500	-	(7,500)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	7,500	-	(7,500)
<b>EXPENDITURES</b>				
Instruction	-	7,500	-	7,500
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	7,500	-	7,500
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ -	



**Teacher and Teacher Asst. Program (APS Health) Federal Stimulus Special Revenue Fund (466)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	500,000	500,000	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction	-	500,000	500,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

**Teacher and Teacher Asst. Program (APS Prof. Dev.) Federal Stimulus (467)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	500,000	-	(500,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	500,000	-	(500,000)
<b>EXPENDITURES</b>				
Instruction	-	481,832	263,375	218,457
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	16,587	11,917	4,670
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,581	594	987
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	500,000	275,886	224,114
Excess (deficiency) of revenues over (under) expenditures	-	-	(275,886)	(275,886)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(275,886)	(275,886)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (275,886)	\$ (275,886)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			275,886	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ -	

Albuquerque Municipal School District No. 12  
**Bill & Melinda Gates Foundation Special Revenue Fund (883)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	500,000	500,000	-
Interest	-	-	-	-
Total revenues	-	500,000	500,000	-
<b>EXPENDITURES</b>				
Instruction	-	485,442	276,560	208,882
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	14,558	7,817	6,741
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	500,000	284,377	215,623
Excess (deficiency) of revenues over (under) expenditures	-	-	215,623	215,623
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	215,623	215,623
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 215,623	\$ 215,623
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(215,623)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**ABEC Job Mentor Special Revenue Fund (619)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	147,682	162,147	14,465
Interest	-	-	-	-
Total revenues	-	147,682	162,147	14,465
<b>EXPENDITURES</b>				
Instruction	-	141,068	140,966	102
Support Services				
Students	-	6,614	2,672	3,942
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	147,682	143,638	4,044
Excess (deficiency) of revenues over (under) expenditures	-	-	18,509	18,509
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	18,509	18,509
Fund balances - beginning of year	-	-	(61,573)	(61,573)
Fund balances - end of year	\$ -	\$ -	\$ (43,064)	\$ (43,064)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(18,509)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**Wallace Foundation Special Revenue Fund (523)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	11,766	11,766
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>11,766</u>	<u>11,766</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>11,766</u>	<u>11,766</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	11,766	11,766
Fund balances - beginning of year	-	-	(11,766)	(11,766)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(11,766)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**General Electric Special Revenue Fund (881)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	87,367	26,398	71	(26,327)
Interest	-	-	-	-
Total revenues	<u>87,367</u>	<u>26,398</u>	<u>71</u>	<u>(26,327)</u>
<b>EXPENDITURES</b>				
Instruction	87,367	26,398	7,168	19,230
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>87,367</u>	<u>26,398</u>	<u>7,168</u>	<u>19,230</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(7,097)</u>	<u>(7,097)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(7,097)	(7,097)
Fund balances - beginning of year	-	-	26,399	26,399
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,302</u>	<u>\$ 19,302</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			7,097	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Corporation for Public Broadcasting Special Revenue Fund (505, 707)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	290,387	515,040	209,793	(305,247)
Interest	-	-	-	-
Total revenues	<u>290,387</u>	<u>515,040</u>	<u>209,793</u>	<u>(305,247)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	290,387	515,040	174,230	340,810
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>290,387</u>	<u>515,040</u>	<u>174,230</u>	<u>340,810</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>35,563</u>	<u>35,563</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	35,563	35,563
Fund balances - beginning of year	-	-	305,247	305,247
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 340,810</u>	<u>\$ 340,810</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(47,319)	
Adjustments to expenditures			11,756	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Microsoft Settlement Funds Special Revenue Fund (564)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,203,496	1,203,142	-	(1,203,142)
Interest	-	-	-	-
Total revenues	<u>1,203,496</u>	<u>1,203,142</u>	<u>-</u>	<u>(1,203,142)</u>
<b>EXPENDITURES</b>				
Instruction	-	545,050	211,108	333,942
Support Services				
Students	-	-	-	-
Instruction	1,203,496	658,092	149,844	508,248
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,203,496</u>	<u>1,203,142</u>	<u>360,952</u>	<u>842,190</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(360,952)</u>	<u>(360,952)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(360,952)	(360,952)
Fund balances - beginning of year	-	-	1,203,143	1,203,143
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 842,191</u>	<u>\$ 842,191</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,197,053	
Adjustments to expenditures			<u>6,090</u>	
Net changes in fund balances (GAAP basis)			<u>\$ 842,191</u>	



**Dual Credit Instructional Materials Special Revenue Fund (592)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	166,800	114,863	(51,937)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>166,800</u>	<u>114,863</u>	<u>(51,937)</u>
<b>EXPENDITURES</b>				
Instruction	-	166,800	166,800	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>166,800</u>	<u>166,800</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(51,937)</u>	<u>(51,937)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(51,937)	(51,937)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,937)</u>	<u>\$ (51,937)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			51,937	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**GO Student Library Funds Special Revenue Fund (587)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	223,234	41,137	289,972	248,835
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>223,234</u>	<u>41,137</u>	<u>289,972</u>	<u>248,835</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	223,234	41,137	41,137	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>223,234</u>	<u>41,137</u>	<u>41,137</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>248,835</u>	<u>248,835</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	248,835	248,835
Fund balances - beginning of year	-	-	(289,972)	(289,972)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,137)</u>	<u>\$ (41,137)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(253,394)	
Adjustments to expenditures			4,559	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Technology For Education PED Special Revenue Fund (794)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,504,470	2,420,521	-	(2,420,521)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,504,470</u>	<u>2,420,521</u>	<u>-</u>	<u>(2,420,521)</u>
<b>EXPENDITURES</b>				
Instruction	1,742,745	1,742,745	53,804	1,688,941
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	25,000	25,000	14,810	10,190
School Administration	736,725	652,776	472,257	180,519
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,504,470</u>	<u>2,420,521</u>	<u>540,871</u>	<u>1,879,650</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(540,871)</u>	<u>(540,871)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(540,871)	(540,871)
Fund balances - beginning of year	-	-	2,420,521	2,420,521
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,879,650</u>	<u>\$ 1,879,650</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			540,046	
Adjustments to expenditures			825	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Incentives for School Improvement Act PED Special Revenue Fund (565, 885)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	127,582	-	(127,582)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>127,582</u>	<u>-</u>	<u>(127,582)</u>
<b>EXPENDITURES</b>				
Instruction	-	127,582	81,582	46,000
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>127,582</u>	<u>81,582</u>	<u>46,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(81,582)</u>	<u>(81,582)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(81,582)	(81,582)
Fund balances - beginning of year	-	-	127,582	127,582
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,000</u>	<u>\$ 46,000</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			127,582	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ 46,000</u>	

**Truancy Initiative (594)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	15,000	5,464	(9,536)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>15,000</u>	<u>5,464</u>	<u>(9,536)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	15,000	14,693	307
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>15,000</u>	<u>14,693</u>	<u>307</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(9,229)</u>	<u>(9,229)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(9,229)	(9,229)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,229)</u>	<u>\$ (9,229)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			9,229	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Family and Youth Resource Program PED Special Revenue Fund (503)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	10,978	10,978
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>10,978</u>	<u>10,978</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,978</u>	<u>10,978</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	(251,806)	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(251,806)</u>	<u>-</u>
Net changes in fund balances	-	-	(240,828)	(240,828)
Fund balances - beginning of year	-	-	240,828	240,828
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			240,828	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Truancy Initiative PED Special Revenue Fund (539, 575,588)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	419	419
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>419</u>	<u>419</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>419</u>	<u>419</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	419	419
Fund balances - beginning of year	-	-	(419)	(419)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(419)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Library GO Bonds - Laws of 2004 Special Revenue Fund (522)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	(48,074)	(48,074)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(48,074)</u>	<u>(48,074)</u>
Net changes in fund balances	-	-	(48,074)	(48,074)
Fund balances - beginning of year	-	-	48,074	48,074
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			48,074	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	



**Pre K Initiative Special Revenue Fund (516)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,122,687	1,073,370	1,076,885	3,515
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,122,687</u>	<u>1,073,370</u>	<u>1,076,885</u>	<u>3,515</u>
<b>EXPENDITURES</b>				
Instruction	1,010,582	1,002,529	973,169	29,360
Support Services				
Students	80,084	38,820	41,180	(2,360)
Instruction	-	-	-	-
General Administration	32,021	32,021	29,660	2,361
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,122,687</u>	<u>1,073,370</u>	<u>1,044,009</u>	<u>29,361</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>32,876</u>	<u>32,876</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	32,876	32,876
Fund balances - beginning of year	-	-	(218,614)	(218,614)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (185,738)</u>	<u>\$ (185,738)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(32,876)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Indian Education Act Special Revenue Fund (518)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	21,539	21,539
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>21,539</u>	<u>21,539</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>21,539</u>	<u>21,539</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	21,539	21,539
Fund balances - beginning of year	-	-	(21,627)	(21,627)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (88)</u>	<u>\$ (88)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(21,539)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Beginning Teacher Mentoring Program Special Revenue Fund (845)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,286	1,286
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,286</u>	<u>1,286</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,286</u>	<u>1,286</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	(590)	(590)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(590)</u>	<u>(590)</u>
Net changes in fund balances	-	-	696	696
Fund balances - beginning of year	-	-	590	590
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,286</u>	<u>\$ 1,286</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(696)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Breakfast for Elementary Students Special Revenue Fund (569)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	607,721	607,721	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	607,721	607,721	-
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	607,721	607,721	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	607,721	607,721	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

**School in Need of Improvement Special Revenue Fund (543, 555, 556, 567, 585,590)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	127,053	127,053
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>127,053</u>	<u>127,053</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>127,053</u>	<u>127,053</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	127,053	127,053
Fund balances - beginning of year	-	-	(127,053)	(127,053)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(127,053)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Kindergarten - Three Plus Special Revenue Fund (541, 562)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,168,580	2,230,513	2,221,002	(9,511)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,168,580</u>	<u>2,230,513</u>	<u>2,221,002</u>	<u>(9,511)</u>
<b>EXPENDITURES</b>				
Instruction	1,620,728	1,734,455	1,721,281	13,174
Support Services				
Students	160,524	147,860	147,831	29
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	311,390	294,626	291,338	3,288
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	75,938	53,572	53,572	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,168,580</u>	<u>2,230,513</u>	<u>2,214,022</u>	<u>16,491</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,980</u>	<u>6,980</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,980	6,980
Fund balances - beginning of year	-	-	(130,104)	(130,104)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123,124)</u>	<u>\$ (123,124)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(6,980)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**After-School Enrichment Program Special Revenue Fund (549)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	71,400	79,172	7,772
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>71,400</u>	<u>79,172</u>	<u>7,772</u>
<b>EXPENDITURES</b>				
Instruction	-	45,450	42,614	2,836
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	23,800	-	23,800
Operation & Maintenance of Plant	-	2,150	1,818	332
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>71,400</u>	<u>44,432</u>	<u>26,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>34,740</u>	<u>34,740</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	34,740	34,740
Fund balances - beginning of year	-	-	(34,740)	(34,740)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(34,740)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**2010 Pre-K Appropriation Special Revenue Fund (010, 210)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			55,156	
Adjustments to expenditures			(55,156)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	



**Summer Reading, Math & Science Institutes Special Revenue Fund (586)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	6,846	6,846
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>6,846</u>	<u>6,846</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,846</u>	<u>6,846</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,846	6,846
Fund balances - beginning of year	-	-	(6,846)	(6,846)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(6,846)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**School Library Material Fund FY 08 Special Revenue Fund (584)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	(8)	(8)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(8)</u>
Net changes in fund balances	-	-	(8)	(8)
Fund balances - beginning of year	-	-	8	8
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			8	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Graduation Reality and Dual Skills PED Special Revenue Fund (893)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,367	379	-	(379)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,367</u>	<u>379</u>	<u>-</u>	<u>(379)</u>
<b>EXPENDITURES</b>				
Instruction	3,367	379	-	379
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,367</u>	<u>379</u>	<u>-</u>	<u>379</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	380	380
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380</u>	<u>\$ 380</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**School Wellness Special Revenue Fund (593)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	4,304	4,304
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>4,304</u>	<u>4,304</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>4,304</u>	<u>4,304</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	4,304	4,304
Fund balances - beginning of year	-	-	(4,304)	(4,304)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(4,304)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**After School Enrichment Special Revenue Fund (591)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,754	3,754
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>3,754</u>	<u>3,754</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,754</u>	<u>3,754</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	3,754	3,754
Fund balances - beginning of year	-	-	(3,754)	(3,754)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,754)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Coordinated Approach to Child Health Special Revenue Fund (589)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,700	902	(1,798)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>2,700</u>	<u>902</u>	<u>(1,798)</u>
<b>EXPENDITURES</b>				
Instruction	-	2,700	-	2,700
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>2,700</u>	<u>-</u>	<u>2,700</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>902</u>	<u>902</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	902	902
Fund balances - beginning of year	-	-	6	6
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 908</u>	<u>\$ 908</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(902)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Regional Quality Center Special Revenue Fund (524)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	43,668	58,627	-	(58,627)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>43,668</u>	<u>58,627</u>	<u>-</u>	<u>(58,627)</u>
<b>EXPENDITURES</b>				
Instruction	43,668	54,627	4,800	49,827
Support Services				
Students	-	-	-	-
Instruction	-	4,000	156	3,844
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>43,668</u>	<u>58,627</u>	<u>4,956</u>	<u>53,671</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,956)</u>	<u>(4,956)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(4,956)	(4,956)
Fund balances - beginning of year	-	-	58,627	58,627
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,671</u>	<u>\$ 53,671</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,956	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

**Start Smart K-3 Utah State Univ. Study Special Revenue Fund (595)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,868,640	-	(4,868,640)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>4,868,640</u>	<u>-</u>	<u>(4,868,640)</u>
<b>EXPENDITURES</b>				
Instruction	-	4,593,584	-	4,593,584
Support Services				
Students	-	97,763	-	97,763
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	121,043	12,840	108,203
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	56,250	-	56,250
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>4,868,640</u>	<u>12,840</u>	<u>4,855,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(12,840)</u>	<u>(12,840)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(12,840)	(12,840)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,840)</u>	<u>\$ (12,840)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,840	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	



**Private Direct Grants (Categorical) Special Revenue Fund (415, 526, 529, 538, 552, 561, 574, 581)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	43,933	6,567	(37,366)
Interest	-	-	-	-
Total revenues	-	43,933	6,567	(37,366)
<b>EXPENDITURES</b>				
Instruction	-	43,933	43,342	591
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	43,933	43,342	591
Excess (deficiency) of revenues over (under) expenditures	-	-	(36,775)	(36,775)
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(36,775)	(36,775)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (36,775)	\$ (36,775)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			36,775	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

**City/County Grants Special Revenue Fund (511, 546, 558, 582, 631, 809, 814, 833, 842, 897)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	53,242	2,014,576	1,893,985	(120,591)
Interest	-	-	-	-
Total revenues	<u>53,242</u>	<u>2,014,576</u>	<u>1,893,985</u>	<u>(120,591)</u>
<b>EXPENDITURES</b>				
Instruction	53,242	1,403,024	1,173,775	229,249
Support Services				
Students	-	557,902	525,604	32,298
Instruction	-	52,000	-	52,000
General Administration	-	1,650	1,650	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>53,242</u>	<u>2,014,576</u>	<u>1,701,029</u>	<u>313,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>192,956</u>	<u>192,956</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	192,956	192,956
Fund balances - beginning of year	-	-	(747,523)	(747,523)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (554,567)</u>	<u>\$ (554,567)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(192,907)	
Adjustments to expenditures			(49)	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

## **NONMAJOR CAPITAL PROJECTS FUNDS**

## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Special Capital Outlay-Local (31300)** – To account revenues that are derived from local sources such as the sale of a building.

**Special Capital Outlay-State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

**Educational Technology Equipment Act Fund (31900)** – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

**Capital Outlay-School Improvement (32100)** – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2011**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Ed Tech Equip Act 31900	Capital Outlay School Improvement 32100	Total
<b>ASSETS</b>					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	11,482,772	-	16,087,305	51	27,570,128
Restricted accounts receivable	1,199,016	1,062,524	-	-	2,261,540
Total assets	<u>\$ 12,681,788</u>	<u>\$ 1,062,524</u>	<u>\$ 16,087,305</u>	<u>\$ 51</u>	<u>\$ 29,831,668</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	913,365	-	-	913,365
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	194,007	84,247	90,763	-	369,017
Total liabilities	<u>194,007</u>	<u>997,612</u>	<u>90,763</u>	<u>-</u>	<u>1,282,382</u>
<b>FUND BALANCES</b>					
Restricted for Capital Projects	12,487,781	64,912	15,996,542	51	28,549,286
Total fund balances	<u>12,487,781</u>	<u>64,912</u>	<u>15,996,542</u>	<u>51</u>	<u>28,549,286</u>
Total liabilities and fund balance	<u>\$ 12,681,788</u>	<u>\$ 1,062,524</u>	<u>\$ 16,087,305</u>	<u>\$ 51</u>	<u>\$ 29,831,668</u>

## Albuquerque Municipal School District No. 12

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ending June 30, 2011**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Ed Tech Equip Act 31900	Capital Outlay School Improvement 32100	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	1,663,064	2,972,547	-	-	4,635,611
Federal grants	-	-	-	-	-
Miscellaneous	1,834,802	-	-	-	1,834,802
Interest	23,934	-	3,557	51	27,542
Total revenues	<u>3,521,800</u>	<u>2,972,547</u>	<u>3,557</u>	<u>51</u>	<u>6,497,955</u>
<b>EXPENDITURES</b>					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	164,830	789,123	2,426,687	25,464	3,406,104
Debt service					
Principal					
Interest	-	-	-	-	-
Bond issuance costs	-	-	180,328	-	180,328
Capital outlay	267,297	2,020,665	-	-	2,287,962
Total expenditures	<u>432,127</u>	<u>2,809,788</u>	<u>2,607,015</u>	<u>25,464</u>	<u>5,874,394</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,089,673</u>	<u>162,759</u>	<u>(2,603,458)</u>	<u>(25,413)</u>	<u>623,561</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers	-	-	-	-	-
Reimbursement to Grantors	-	(97,847)	-	-	(97,847)
Proceeds from bond issues	-	-	18,600,000	-	18,600,000
Total other financing sources (uses)	<u>-</u>	<u>(97,847)</u>	<u>18,600,000</u>	<u>-</u>	<u>18,502,153</u>
Net changes in fund balances	3,089,673	64,912	15,996,542	(25,413)	19,125,714
Fund balances - beginning of year	9,398,108	-	-	25,464	9,423,572
Fund balances - end of year	<u>\$ 12,487,781</u>	<u>\$ 64,912</u>	<u>\$ 15,996,542</u>	<u>\$ 51</u>	<u>\$ 28,549,286</u>

**Bond Building Capital Projects Fund (31100)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	100,000	100,000
Interest	-	-	302,955	302,955
Total revenues	<u>-</u>	<u>-</u>	<u>402,955</u>	<u>402,955</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	8,685,718	8,685,718	15,236,195	(6,550,477)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	575,827	575,827	658,741	(82,914)
Capital outlay	182,738,455	193,384,171	61,740,909	131,643,262
Total expenditures	<u>192,000,000</u>	<u>202,645,716</u>	<u>77,635,845</u>	<u>125,009,871</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(192,000,000)</u>	<u>(202,645,716)</u>	<u>(77,232,890)</u>	<u>125,412,826</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	40,000,000	52,645,716	-	(52,645,716)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(74,377)	(74,377)
Proceeds from bond issues	152,000,000	150,000,000	150,000,000	-
Total other financing sources (uses)	<u>192,000,000</u>	<u>202,645,716</u>	<u>149,925,623</u>	<u>(52,720,093)</u>
Net changes in fund balances	-	-	72,692,733	72,692,733
Fund balances - beginning of year	-	-	52,645,716	52,645,716
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,338,449</u>	<u>\$ 125,338,449</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,962,007)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 69,730,726</u>	

**Special Capital Outlay - Local Capital Projects Fund (31300)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	300,000	300,000	464,048	164,048
Federal grants	-	-	-	-
Miscellaneous	1,950,000	1,950,000	1,984,802	34,802
Interest	-	-	23,934	23,934
Total revenues	<u>2,250,000</u>	<u>2,250,000</u>	<u>2,472,784</u>	<u>222,784</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	32,594	(32,594)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	<u>10,678,291</u>	<u>11,498,108</u>	<u>205,526</u>	<u>11,292,582</u>
Total expenditures	<u>10,678,291</u>	<u>11,498,108</u>	<u>238,120</u>	<u>11,259,988</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,428,291)</u>	<u>(9,248,108)</u>	<u>2,234,664</u>	<u>11,482,772</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	8,428,291	9,248,108	-	(9,248,108)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>8,428,291</u>	<u>9,248,108</u>	<u>-</u>	<u>(9,248,108)</u>
Net changes in fund balances	-	-	2,234,664	2,234,664
Fund balances - beginning of year	-	-	9,248,108	9,248,108
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,482,772</u>	<u>\$ 11,482,772</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,049,016	
Adjustments to expenditures			<u>(194,007)</u>	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 3,089,673</u>	



**Special Capital Outlay - State Capital Projects Fund (31400)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,833,056	5,833,056	6,019,217	186,161
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,833,056</u>	<u>5,833,056</u>	<u>6,019,217</u>	<u>186,161</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	733,055	733,055	527,449	205,606
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	5,100,001	5,100,001	2,319,769	2,780,232
Total expenditures	<u>5,833,056</u>	<u>5,833,056</u>	<u>2,847,218</u>	<u>2,985,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,171,999</u>	<u>3,171,999</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	(97,847)	(97,847)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(97,847)</u>	<u>(97,847)</u>
Net changes in fund balances	-	-	3,074,152	3,074,152
Fund balances - beginning of year	-	-	(3,987,517)	(3,987,517)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (913,365)</u>	<u>\$ (913,365)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,046,670)	
Adjustments to expenditures			37,430	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 64,912</u>	

**Capital Improvements HB-33 Capital Projects Fund (31600)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 60,530,309	\$ 60,530,309	\$ 54,410,289	\$ (6,120,020)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	168,356	168,356
Interest	-	-	23,805	23,805
Total revenues	<u>60,530,309</u>	<u>60,530,309</u>	<u>54,602,450</u>	<u>(5,927,859)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	907,955	907,955	550,116	357,839
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	7,285,548	9,683,809	10,127,666	(443,857)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	52,336,806	66,057,089	30,387,712	35,669,377
Total expenditures	<u>60,530,309</u>	<u>76,648,853</u>	<u>41,065,494</u>	<u>35,583,359</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(16,118,544)</u>	<u>13,536,956</u>	<u>29,655,500</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	16,118,544	-	(16,118,544)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(24,865)	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>16,118,544</u>	<u>(24,865)</u>	<u>(16,118,544)</u>
Net changes in fund balances	-	-	13,512,091	13,536,956
Fund balances - beginning of year	-	-	16,579,741	16,579,741
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,091,832</u>	<u>\$ 30,116,697</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			35,152	
Adjustments to expenditures			1,432,126	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 14,979,369</u>	

**Capital Improvements SB-9 Capital Projects Fund (31700)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 30,200,236	\$ 30,200,236	\$ 28,771,141	\$ (1,429,095)
State grants	-	1,952,785	1,952,739	(46)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	68,055	68,055
Total revenues	<u>30,200,236</u>	<u>32,153,021</u>	<u>30,791,935</u>	<u>(1,361,086)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	453,004	453,004	293,668	159,336
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	12,087,656	14,040,441	12,697,307	1,343,134
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	27,659,576	51,515,306	15,247,738	36,267,568
Total expenditures	<u>40,200,236</u>	<u>66,008,751</u>	<u>28,238,713</u>	<u>37,770,038</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,000,000)</u>	<u>(33,855,730)</u>	<u>2,553,222</u>	<u>36,408,952</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	10,000,000	33,855,730	-	(33,855,730)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	99,242	99,242
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>33,855,730</u>	<u>99,242</u>	<u>(33,756,488)</u>
Net changes in fund balances	-	-	2,652,464	2,652,464
Fund balances - beginning of year	-	-	33,404,719	33,404,719
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,057,183</u>	<u>\$ 36,057,183</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,941,710)	
Adjustments to expenditures			845,129	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 1,555,883</u>	

**Educational Technology Equipment Act Fund (31900)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	3,557	3,557
Total revenues	<u>-</u>	<u>-</u>	<u>3,557</u>	<u>3,557</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	18,120,000	2,379,102	15,740,898
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	480,000	137,150	342,850
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>18,600,000</u>	<u>2,516,252</u>	<u>16,083,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(18,600,000)</u>	<u>(2,512,695)</u>	<u>16,087,305</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	18,600,000	18,600,000	-
Total other financing sources (uses)	<u>-</u>	<u>18,600,000</u>	<u>18,600,000</u>	<u>-</u>
Net changes in fund balances	-	-	16,087,305	16,087,305
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,087,305</u>	<u>\$ 16,087,305</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(90,763)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 15,996,542</u>	

**Capital Outlay School Improvement Capital Projects Fund (32100)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	51	51
Total revenues	<u>-</u>	<u>-</u>	<u>51</u>	<u>51</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	12,437	12,437	25,464	(13,027)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	66,828	13,027	-	13,027
Total expenditures	<u>79,265</u>	<u>25,464</u>	<u>25,464</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(79,265)</u>	<u>(25,464)</u>	<u>(25,413)</u>	<u>51</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	79,265	25,464	-	(25,464)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>79,265</u>	<u>25,464</u>	<u>-</u>	<u>(25,464)</u>
Net changes in fund balances	-	-	(25,413)	(25,413)
Fund balances - beginning of year	-	-	25,464	25,464
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51</u>	<u>\$ 51</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (25,413)</u>	

ALBUQUERQUE PUBLIC SCHOOLS  
STATE OF NEW MEXICO LEGISLATIVE CAPITAL OUTLAY APPROPRIATIONS Schedule C-10

Original DFA #	SB-HB #	LAWS / YEAR	FUNDING SOURCE	LOCATION	DESCRIPTION	AMOUNT PER PROJECT	Life to Date Expenses	Outstanding Encumbrances	Unencumbered Balances-a)
03-1301		2003	STB	Rio Grande HS	For the library computer laboratory expansion project	10,000	9,357		0
03-1445		2003	STB	MITCHELL ES	For Site Improvements	20,000	20,676	0	0
03-1548									
03-1592		2003	STB	APACHE ES	For the design and construction of a display case	4,000	4,000	0	0
04-1092		2004	GF	KIRTLAND ES	To construct two shade structures for the playground.	36,000	36,625	0	0
04-1107		2004	GF	LEW WALLACE ES	For playground equipment.	50,000	50,000	0	0
04-1123		2004	GF	HAYES MS	For capital improvements for the library.	43,521	42,599	0	0
04-1123		2004	GF	HAYES MS	For capital improvements for the library.	6,479	6,479	0	0
04-1172		2004	GF	HIGHLAND HS	For construction and improvements to dugouts and for equipping the weight room.	50,000	49,875	0	0
04-1835		2004	STB	MANZANO HS	For an athletic storage building	15,615	15,615		0
05-0508		2005	STB	VOLCANO VISTA HS	to plan, design, construct, equip and furnish a high school in the Albuquerque public school district in Bernalillo county	100,000	100,000	0	0
05-0523		2005	STB	INEZ ES	to plan, design and construct improvements to the cafeteria at Inez	150,000	148,500	0	0
05-0531		2005	STB	KENNEDY MS	to upgrade the gymnasium at Kennedy middle school in the	50,000	48,836	0	0
05-0580		2005	STB	WEST MESA HS	to plan, design and construct a girls' softball field at West Mesa	50,000	83,253		
05-0586		2005	STB	A MONTOYA ES	to plan, design and construct playground facilities improvements	50,000	50,000	0	0
05-0595		2005	STB	MACARTHUR ES	for reroofing the Douglas MacArthur elementary school in the	75,000	31,177	0	0
05-0600		2005	STB	DEL NORTE HS	to plan, design and construct improvements, including bleachers	4,723	4,595	0	0
05-0600		2005	STB	DEL NORTE HS	to plan, design and construct improvements, including bleachers	55,277	54,444	0	0
05-1872		2005	GF	CIBOLA HS	to plan, design, demolish, construct and equip the tennis courts at	91,086	115,470	0	0
05-1833		2005	GF	BANDELIER ES	to purchase and install playground equipment at Bandelier	2,866	2,905	0	0
05-1833		2005	GF	BANDELIER ES	to purchase and install playground equipment at Bandelier	17,134	19,434	0	0
05-1835		2005	GF	MARK TWAIN ES	to purchase and install playground equipment at Mark Twain	50,000	50,000	0	0
05-1854		2005	GF	LA MESA ES	to construct shade structures and safety upgrades at the playground	20,000	11,334	0	0
05-1893		2005	GF	LOWELL ES	to purchase and install playground equipment at Lowell elementary	15,000	15,000	0	0
05-1999		2005	GF	WEST MESA HS	to plan, design and construct a girls' softball field at West Mesa	50,000	56,916		
05-2021		2005	GF	ALVARADO ES	to make improvements to the playground and drop-off area at	100,000	99,926	0	0
05-2028		2005	GF	A MONTOYA ES	to plan, design and construct a kindergarten area for the A.	50,000	50,000	0	0
05-2044		2005	GF	MITCHELL ES	for landscaping improvements at Mitchell elementary school in the	25,000	24,226	0	0
05-2046		2005	GL	WEST MESA HS	to plan, design and construct upgrades to the lighting system in the	50,000	61,794		
05-2053		2005	GF	ROOSEVELT MS	for playground and athletic facility improvements at Roosevelt	20,000	11,228	0	0
06-0024	HB-622	2006	STB	WHERRY ES	to purchase and install educational technology, including related equipment and furniture, at Wherry elementary school in the Albuquerque public school district in Bernalillo county	50,000	49,960	0	0
06-0030			STB	HIGHLAND HS	for television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque public school district in Bernalillo county	10,714	27,776		

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06-0034	HB-622	2006	STB	LA MESA ES	to plan, design, construct and equip improvements, including fields, to the playground of La Mesa elementary school in the Albuquerque public school district in Bernalillo county	75,000	69,074	0	0
06-0044	HB-622	2006	STB	OSUNA ES	to plan, design and construct classroom facilities, including portables, for use as technology and science laboratories at Osuna elementary school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	0
06-0046	HB-622	2006	STB	SOMBRA DEL MONTE ES	to plan, design, construct, purchase and install playground equipment and for improvement to restroom facilities at Sombra del Monte elementary school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	0
06-0048	HB-622	2006	STB	CHELWOOD ES	to purchase and install educational technology, including related equipment and furniture, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county	100,000	99,938	0	0
06-0050	HB-622	2006	STB	ACOMA ES	to construct improv to playgrounds and restrooms to comply with the Americans with Disabilities Act of 1990 at Acoma elementary school in the Albuquerque public school district in Bernalillo county	100,000	104,805		
06-0052	HB-622	2006	STB	COLLET PARK ES	to purchase and install educational technology, including related equipment and furniture, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county	150,000	149,508		0
06-0058	HB-622	2006	STB	ROOSEVELT MS	to plan, design and construct site upgrades, including compliance with the Americans with Disabilities Act of 1990, at Roosevelt middle school in the Albuquerque public school district in Bernalillo county	95,000	91,761	0	0
06-0059	HB-622	2006	STB	NEW SW ES (EDWARD GONZALES ES)	to purchase and install educational technology, library books, and related equipment and furnishings for Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	170,000	174,564		
06-0068	HB-622	2006	STB	TOMASITA ES	to make improvements to portables at Tomasita elementary school in the Albuquerque public school district in Bernalillo county	125,000	92,599	0	0
06-0069	HB-622	2006	STB	TOMASITA ES	to make improvements to the electrical support systems in the portable classrooms at Tomasita elementary school in the Albuquerque public school district in Bernalillo county	80,000	6,248		0
06-0070	HB-622	2006	STB	HAWTHORNE ES	for site development at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county	180,000	180,000	0	0
06-0074	HB-622	2006	STB	ALAMEDA ES	to plan, design, and construct improvements to athletic fields, tracks, and drainage at Alameda elementary school in the Albuquerque public school district in Bernalillo county	175,000	175,000	0	0
06-0075	HB-622	2006	STB	Multiple Locations	to purchase and install educational technology, and related equipment, furniture and infrastructure, for distance learning in the Manzano and Highland school clusters in the Albuquerque public school district in Bernalillo county	50,000	53,192	0	0
06-0123				FD&C		418,671	374,019	0	0
06-0792	HB-622	2006	GF	DESERT RIDGE MS	to purchase and install educational technology, including related equipment and furniture, and to purchase laboratory equipment and text books for Desert Ridge middle school in the Albuquerque public school district in Bernalillo county	25,000	19,420		
06-0802	HB-622	2006	GF	MISSION AVENUE ES	for improvements to landscaping and the playground at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county.	30,000	30,000	0	0
06-0805	HB-622	2006	GF	MARK TWAIN ES	to purchase and install educational technology, including related equipment and furniture, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	180,000	146,890		0
06-0816	HB-622	2006	GF	ZIA ES	to purchase and install educational technology, including related equipment and furniture, at Zia elementary school in the Albuquerque public school district in Bernalillo county	130,000	129,888	0	0
06-0817	HB-622	2006	GL	TRUMAN MS	to purchase and install educational technology, including related equipment and furniture, at schools in house district 13, including Carlos Rey, Edward Gonzales, Alamosa and Mary Ann Binford elementary schools and Jimmy E. Carter and Truman middle school in the Albuquerque public school district in Bernalillo county	50,000	59,554		
06-0829	HB-622	2006	GL	Pajarito ES	to purchase and install educational technology, including related equipment and furniture, and library books for Pajarito elementary school in the Albuquerque public school district in Bernalillo county	30,000	36,086		

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06-0844	HB-622	2006	GF	ALAMOSAS ES	to purchase and install educational technology and related equipment and furniture, at Alamosa elementary school in the Albuquerque public school district in Bernalillo county	70,000	69,247	0	0
06-0849	HB-622	2006	GF	ALVARADO ES	for a water line at Alvarado elementary school in the Albuquerque public school district in Bernalillo county	50,000	49,883		0
06-0850	HB-622	2006	GF	Cochiti ES	to purchase and install carpet in classrooms at Cochiti elementary school in the Albuquerque public school district in Bernalillo county	80,000	51,801		
06-0854	HB-622	2006	GF	TAFT MS	for improve to the science lab at Taft middle school in the Albuquerque public school district in Bernalillo county	115,000	114,989	0	0
06-0855	HB-622	2006	GF	TAFT MS	to make improvements at Taft middle school in the Albuquerque public school district in Bernalillo county	25,000	25,000	0	0
06-0867	HB-622	2006	GF	ALBUQUERQUE HS	to equip and improve the Albuquerque high school wrestling room in the Albuquerque public school district in Bernalillo county	20,000	20,000	0	0
06-0872	HB-622	2006	GF	ALAMEDA ES	to plan, design, and construct improve to athletic fields, tracks, and drainage at Alameda elementary school in the Albuquerque public school district in Bernalillo county	80,000	77,634	0	0
06-0873	HB-622	2006	GF	GARFIELD MS	for electrical upgrades at Garfield middle school in the Albuquerque public school district in Bernalillo county	30,000	30,000	0	0
06-0874	HB-622	2006	GF	ALVARADO ES	for electrical upgrades at Alvarado elementary school in the Albuquerque public school district in Bernalillo county	30,000	30,000	0	0
06-0893	HB-622	2006	GF	SIERRA VISTA ES	for playground and athletic field improvements at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	0
06-0895	HB-622	2006	GF	Highland/Manzano Cluster	to increase the number of faculty members at the Highland and Manzano high school clusters in the Albuquerque public school district and to add at least one additional social worker at each cluster	275,000	251,649	0	0
07-3060	SB710	2007	GF	CHAMIZA ES	for playground and athletic field improvements at Chamiza elementary school in the Albuquerque public school district in Bernalillo county	50,000	50,000		0
07-3063	SB710	2007	GF	CIBOLA HS	to improve the playgrounds and athletic fields at Cibola high school in the Albuquerque public school district in Bernalillo county	100,000	100,000		0
07-3065	SB710	2007	GF	CIBOLA HS	for improvements to the shooting sports team facilities	25,000	13,054	0	0
07-3077	SB710	2007	GF	JAMES MONROE MS	for playground and athletic field improvements at James Monroe middle school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	
07-3079	SB710	2007	GF	JEFFERSON MS	to plan, design, construct and equip multipurpose music rehearsal and recording studios	8,000	9,268	0	0
07-3093	SB710	2007	GF	MARIE HUGHES ES	to purchase and install educational technology, including related equipment and furniture, at Marie M. Hughes elementary school in the Albuquerque public school district in Bernalillo county	50,000	48,430	0	0
07-3185	SB710	2007	GF	CORRALES ES	to purch. & install ed. tech., including related equipment, furnishings and wiring,	50,000	50,000	0	0
07-3927	SB827	2007	GF	ELDORADO HS	to plan, design and construct improvements to the weight room, including purchasing and installing equipment, at Eldorado high school in the Albuquerque public school district in Bernalillo county	203,812	186,950	0	0
07-3927	SB827	2007	GF	ELDORADO HS	to plan, design and construct improvements to the weight room, including purchasing and installing equipment, at Eldorado high school in the Albuquerque public school district in Bernalillo county	4,089	4,072	0	0
07-3937	SB827	2007	GF	MANZANO CLUSTER	to plan, design, construct, equip, furnish and landscape a new track for use by A. Montoya elementary school and Roosevelt middle school in the Albuquerque public school district in Bernalillo county	50,000	40,783	0	0
07-3939	SB827	2007	GF	ADOBE ACRES ES	to plan, design, construct and install landscaping and drainage improvements	10,000	10,000		0
07-3942	SB827	2007	GF	ALAMEDA ES	to plan, design and construct improvements to athletic fields, tracks and drainage at Alameda elementary school in the Albuquerque public school district in Bernalillo county	155,000	155,000		0
07-3945	SB827	2007	GF	ALBUQUERQUE HS	to plan, design and construct drainage and track improvements at Albuquerque high school in the Albuquerque public school district in Bernalillo county	204,700	219,015	0	0
07-3949	SB827	2007	GF	NOT SITE SPECIFIC	to purch. & install information technology, including related equipment and furniture, for the critical incident management system	125,000	125,000	0	0
07-3961	SB827	2007	GF	APACHE ES	to plan, design, construct, equip, furnish and landscape an outdoor classroom and plaza at Apache elementary school in the Albuquerque public school district in Bernalillo county	180,000	179,366	0	0



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07-3969	SB827	2007	GF	BELLEHAVEN ES	to plan, design, construct, equip and furnish renovations to the library, including shelving and storage areas, at Bellehaven elementary school in the Albuquerque public school district in Bernalillo county	50,000	47,625		0
07-3986	SB827	2007	GF	COMANCHE ES	to survey, plan, construct, equip, furnish and install upgrades to the playground at Comanche elementary school in the Albuquerque public school district in Bernalillo county	130,000	126,790	0	0
07-3990	SB827	2007	GF	DEL NORTE HS	to plan, design, construct and equip improvements, including the fields, bleachers, goals, concession and restroom areas, at Del Norte high school in the Albuquerque public school district in Bernalillo county	25,000	20,103	0	0
07-4005	SB827	2007	GF	JOHN BAKER ES	to improve libraries in the Eldorado cluster	25,000	22,082		0
07-4005	SB827	2007	GF	ONATE ES	to improve libraries in the Eldorado cluster	25,000	15,554	0	0
07-4005	SB827	2007	GF	MATHESON PARK ES	to improve libraries in the Eldorado cluster	25,000	0	0	0
07-4005	SB827	2007	GF	MITCHELL ES	to improve libraries in the Eldorado cluster	25,000	0	0	0
07-4005	SB827	2007	GF	GEORGIA O'KEEFFE ES	to improve libraries in the Eldorado cluster	25,000	9,457	0	0
07-4005	SB827	2007	GF	SY JACKSON ES	to improve libraries in the Eldorado cluster	25,000	0	0	0
07-4005	SB827	2007	GF	HOOVER MS	to improve libraries in the Eldorado cluster	25,000	24,983	0	0
07-4005	SB827	2007	GF	ELDORADO HS	to improve libraries in the Eldorado cluster	75,000	73,590	0	0
07-4029	SB827	2007	GF	HIGHLAND CLUSTER	for television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque public school district in Bernalillo county	6,250	6,273	0	0
07-4029	SB827	2007	GF	HIGHLAND CLUSTER	for television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque public school district in Bernalillo county	6,250	6,250	0	0
07-4029	SB827	2007	GF	HIGHLAND CLUSTER	for television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque public school district in Bernalillo county	6,250	6,197	0	0
07-4029	SB827	2007	GF	HIGHLAND CLUSTER	for television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque public school district in Bernalillo county	6,250	6,199	0	0
07-4029	SB827	2007	GF	HIGHLAND CLUSTER	for television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque public school district in Bernalillo county	0	0	0	0
07-4033	SB827	2007	GF	HIGHLAND HS	to plan, design, construct and equip infrastructure, facility and security improvements, including exterior improvements and purchase and installation of security cameras, at Highland high school in the Albuquerque public school district in Bernalillo county	160,000	160,000	0	0
07-4035	SB827	2007	GF	HIGHLAND HS	to plan, design and construct improvements to coaches' offices and locker rooms at Highland high school in the Albuquerque public school district in Bernalillo county	80,000	80,000	0	0
07-4036	SB827	2007	GF	HIGHLAND HS	to paint the exterior buildings	0	38,119	0	0
07-4037	SB827	2007	GF	HIGHLAND HS	to plan, design, construct and equip on-site street vacation infrastructure at Highland high school in the Albuquerque public school district in Bernalillo county	30,000	29,984		0
07-4044	SB827	2007	GF	INEZ ES	to purchase library books and equipment for the library at Inez elementary school in the Albuquerque public school district in Bernalillo county	100,000	98,735		0
07-4048	SB827	2007	GF	JEFFERSON MS	to purch. & install ed. tech., including related equipment and furniture,	100,000	97,600	0	0
07-4058	SB827	2007	GF	KENNEDY MS	to plan, design, construct, furnish and equip interior and exterior improvements, including landscaping, to the gymnasium at Kennedy middle school in the Albuquerque public school district in Bernalillo county	75,000	75,000	0	0
07-4065	SB827	2007	GF	LA LUZ ES	for electrical upgrades at La Luz elementary school in the Albuquerque public school district in Bernalillo county	74,000	74,000	0	0
07-4069	SB827	2007	GF	LAVALAND ES	to purchase and install educational technology, including related equipment and furniture, for Lavaland elementary school in the Albuquerque public school district in Bernalillo county	100,000	99,982	0	0

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07-4070	SB827	2007	GF	LEW WALLACE ES	to purchase and install playground equipment at Lew Wallace elementary school in the Albuquerque public school district in Bernalillo county	50,000	38,155	0	0
07-4073	SB827	2007	GF	LOS PADILLAS ES	to purch. & install ed. tech., including related equipment and furnishings, and to purchase library books	30,000	29,961	0	0
07-4074	SB827	2007	GF	LOS RANCHOS ES	to purchase and install educational technology, including related equipment and furniture, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county	150,000	149,847	0	0
07-4075	SB827	2007	GF	LOWELL ES	to improve the heating, ventilation and air conditioning system at Lowell elementary school in the Albuquerque public school district in Bernalillo county	30,000	30,000	0	0
07-4076	SB827	2007	GF	L.B.J. MS	to plan, design and construct restrooms and lobby facilities at the Barbara Anderson gymnasium at Lyndon B. Johnson middle school in the Albuquerque public school district in Bernalillo county	148,500	148,500	0	0
07-4083	SB827	2007	GF	MANZANO HS	to plan, design and improve the baseball field, including dugouts and stands, at Manzano high school in the Albuquerque public school district in Bernalillo county	50,000	48,955	0	0
07-4087	SB827	2007	GF	MANZANO MESA ES	to purch. & install ed. tech., including related equipment and furniture,	90,000	90,000	0	0
07-4090	SB827	2007	GF	MARK TWAIN ES	to purchase and install educational technology, including related equipment and furniture, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	100,000	95,930	0	0
07-4091	SB827	2007	GF	MARK TWAIN ES	to purchase and install grass and refurbish the track at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	300,000	299,998	0	0
07-4094	SB827	2007	GF	MCCOLLUM ES	to plan, design, construct and equip restrooms, including improvements to comply with the Americans with Disabilities Act of 1990, at McCollum elementary school in the Albuquerque public school district in Bernalillo county	25,000	25,000	0	0
07-4097	SB827	2007	GF	MISSION ES	to purchase and install educational technology, including related equipment and furniture, for Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county	25,000	24,998	0	0
07-4099	SB827	2007	GF	MISSION ES	to purchase and install playground equipment and for site improvements, including landscaping, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county	50,000	48,665	0	0
07-4106	SB827	2007	GF	MOUNTAIN VIEW ES	to purchase physical education equipment for Mountain View elementary school in the Albuquerque public school district in Bernalillo county	10,000	9,628	0	0
07-4107	SB827	2007	GF	MOUNTAIN VIEW ES	to purch. & install playground equipment	50,000	28,579	0	0
07-4125	SB827	2007	GL	PETROGLYPH ES	to purchase and install educational technology, including related equipment and furniture, for Petroglyph elementary school in the Albuquerque public school district in Bernalillo county	105,000	103,024	0	0
07-4133	SB827	2007	GF	RIO GRANDE HS (RIO GRANDE CLUSTER SCHOOLS)	to purchase and install video conferencing equipment for schools in the Rio Grande cluster in the Albuquerque public school district in Bernalillo county, with the appropriation divided equally among the schools	119,000	117,849	0	0
07-4139	SB827	2007	GF	RIO GRANDE HS	for improvements and equipment for the wrestling program	15,000	11,027	0	0
07-4148	SB827	2007	GF	SANDIA HS	to purch. & install football training equipment and make field improvements	10,000	9,993	0	0
07-4148	SB827	2007	GF	SANDIA HS	to purch. & install football training equipment and make field improvements	40,000	40,000	0	0
07-4149	SB827	2007	GF	SANDIA HS	to plan, design and construct improvements to the lecture hall at Sandia high school in the Albuquerque public school district in Bernalillo county	405,900	405,900	0	0
07-4155	SB827	2007	GF	SIERRA VISTA ES	to purchase and install educational technology, including related equipment and furniture, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county	125,000	125,000	0	0
07-4175	SB827	2007	GF	SUSIE RAYOS MARMON ES	to design and construct a library and media center at Susie R. Marmon elementary school in the Albuquerque public school district in Bernalillo county	297,000	297,000	0	0
07-4180	SB827	2007	GF	TAYLOR MS	to purch. & install ed. tech., including related equipment, supporting infrastructure and furniture,	30,000	29,999	0	0

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07-4185	SB827	2007	GF	VALLEY HS	to improve and equip softball fields at Valley high school in the Albuquerque public school district in Bernalillo county	50,000	50,515	0	0
07-4187	SB827	2007	GF	VAN BUREN MS	to purchase and install educational technology, including related equipment and furnishings, at Van Buren middle school in the Albuquerque public school district in Bernalillo county	100,000	100,000	0	0
07-4192	SB827	2007	GF	WEST MESA HS	to plan, design, construct, renovate and equip the baseball field at West Mesa high school in the Albuquerque public school district in Bernalillo county	30,000	15,980	0	0
07-4203	SB827	2007	GF	ZIA ES	to purchase and install educational technology, including related equipment and furniture, at Zia elementary school in the Albuquerque public school district in Bernalillo county	170,000	169,880	0	0
07-4204	SB827	2007	GF	ZIA ES	to purchase and install playground equipment at Zia elementary school in the Albuquerque public school district in Bernalillo county	60,000	57,601	0	0
07-4370				Armijo Elementary School		14,493	14,493	0	0
07-5725				MCCOLLUM ES	To Plan, Design, construct, equip and landscape improvements to the parking lot at McCollum ES in the Albuquerque public district in Bernalillo County. Project No. SP-GA-7601(365) Control No. C7G725.	20,000	20,000	0	0
07-6139	SB826	2007	RET	HODGIN ES	The unexpended balance of the appropriation to the public education department in Subsection 319 of Section 23 of Chapter 110 of Laws 2002 to install plumbing and related improvements at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase and install playground and recreational equipment at Hodgin elementary school in the Albuquerque public school district and is extended through fiscal year 2009.	49,391	49,135	0	0
08-3042	SB471	2008	STB	CHAPARRAL ES	for planning, design, improvements and construction for kindergarten classrooms and facilities for Chaparral elementary school in the Albuquerque public school district in Bernalillo county	495,000	491,960	0	3,040
08-3043	SB471	2008	STB	JOHN BAKER ES	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	56,982	21,327	35,070	586
08-3043	SB471	2008	STB	ONATE ES	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	49,928	0	0	49,928
08-3043	SB471	2008	STB	MATHESON PARK ES	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	34,734	3,848	0	30,886
08-3043	SB471	2008	STB	MITCHELL ES	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	32,564	32,004	0	560
08-3043	SB471	2008	STB	GEORGIA O'KEEF	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	65,122	64,538	0	584
08-3043	SB471	2008	STB	SY JACKSON ES	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	59,695	55,494	0	4,201
08-3043	SB471	2008	STB	HOOVER MS	to make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque pub	75,975	74,524		1,450
08-3044	SB471	2008	STB	ELDORADO HS	to plan, design, construct and purchase repairs and improvements to the lecture hall, including furnishings, equipment, audio-visual equipment, roof, ceiling and flooring, at the media center at Eldorado high school in the Albuquerque public school district	217,800	208,467	210	9,123

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08-3064	SB471	2008	STB	Valle Vista Elementary School	To construct pre-kindergarten classrooms statewide: To plan, design, construct and furnish one to two permanent classroom for pre-kindergarten at Valle Vista ES	133,826	0	0	133,826
08-3419	SB471	2008	GF	A. MONTOYA ES	to plan, design, construct and renovate an addition to administration at the A. Montoya elementary school in the Albuquerque public school district in Bernalillo county	60,000	11,321	6,527	0
08-3420	SB471	2008	GF	A. MONTOYA ES	to plan, design and construct improvements, including drainage and a shade structure, at A. Montoya elementary school in the Albuquerque public school district in Bernalillo county	20,000	19,943	57	0
08-3424	SB471	2008	GF	ALAMEDA ES	to plan, design and construct landscape and drainage improvements, including fields and tracks, at Alameda elementary school in the Albuquerque public school district in Bernalillo county	20,000	20,000		0
08-3430	SB471	2008	GF	ALBUQUERQUE HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Albuquerque high school in the Albuquerque public school district in Bernalillo county	35,000	35,000	0	0
08-3431	SB471	2008	GF	ALVARADO ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Alvarado elementary school in the Albuquerque public school district in Bernalillo county	75,000	75,000	0	0
08-3436	SB471	2008	GF	APACHE ES	to plan, design, construct and renovate a kindergarten playground and addition at Apache elementary school in the Albuquerque public school district in Bernalillo county	20,000	20,000	0	0
08-3438	SB471	2008	GF	ARROYO DEL OSO ES	for repair and improvements to exterior surfaces, including stucco, at Arroyo del Oso elementary school in the Albuquerque public school district in Bernalillo county	143,000	132,691		0
08-3441	SB471	2008	GF	BANDELIER ES	to plan, design, construct, improve and equip a library for Bandelier elementary school in the Albuquerque public school district in Bernalillo county	10,000	9,945	0	0
08-3448	SB471	2008	GF	BEL-AIR ES	to make improvements to the bathrooms and purchase portable communication devices for Bel-Air elementary school in the Albuquerque public school district in Bernalillo county	95,000	90,836	4,164	0
08-3449	SB471	2008	GF	BEL-AIR ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Bel-Air elementary school in the Albuquerque public school district in Bernalillo county	20,000	8,691	0	0
08-3456	SB471	2008	GF	CHAMIZA ES	to purchase and install information technology, including related equipment, furniture and infrastructure and cable television system upgrade, at Chamiza elementary school in the Albuquerque public school district in Bernalillo county	60,000	41,522	0	0
08-3457	SB471	2008	GF	CHAPARRAL ES	to plan, design, equip and construct improvements, including bus and parent drop-off lanes, parking, paving, storm drainage, landscaping and site improvements, for Chaparral elementary school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	0
08-3458	SB471	2008	GF	CHELWOOD ES	to plan, design, construct, equip, furnish and improve a kindergarten classroom at Chelwood elementary school in the Albuquerque public school district in Bernalillo county	20,000	1,975	17,940	0
08-3465	SB471	2008	GF	CLEVELAND MS	to plan, design and construct renovations, including security cameras and monitoring equipment, at Cleveland middle school in the Albuquerque public school district in Bernalillo county	65,000	65,000	0	0
08-3472	SB471	2008	GF	DEL NORTE HS	to replace and upgrade information technology, including related equipment, furniture and infrastructure, for Del Norte high school in the Albuquerque public school district in Bernalillo county	75,000	75,000	0	0
08-3483	SB471	2008	GF	DOUBLE EAGLE ES	to plan, design, construct, equip, furnish and improve the playground at Double Eagle elementary school in the Albuquerque public school district in Bernalillo county	20,000	14,198	0	2,124
08-3493	SB471	2008	GF	EDWARD GONZALES ES	to purchase and install information technology, including related equipment, furniture and infrastructure, for Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	110,000	92,121	0	0
08-3494	SB471	2008	GF	EISENHOWER MS	for heating, ventilation and air conditioning system upgrades at Eisenhower middle school in the Albuquerque public school district in Bernalillo county	16,000	10,040	1,500	5
08-3496	SB471	2008	GF	ELDORADO HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Eldorado high school in the Albuquerque public school district in Bernalillo county	30,000	29,986	0	0
08-3497	SB471	2008	GF	EMERSON ES	to plan, design and construct improvements to the access, parking area and grounds at Emerson elementary school in the Albuquerque public school district in Bernalillo county	30,000	30,000	0	0

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08-3498	SB471	2008	GF	EMERSON ES	to purchase library books for Emerson elementary school in the Albuquerque public school district in Bernalillo county	10,000	19,998	0	0
08-3505	SB471	2008	GF	GRANT MS	to purchase and install mobile mini buildings and information technology, including related equipment, furniture and infrastructure, at the Grant middle school health clinic in the Albuquerque public school district in Bernalillo county	100,000	49,142	18,784	372
08-3509	SB471	2008	GF	HAWTHORNE ES	to plan, design and construct improvements, including stabilization, drainage and landscaping, to the early childhood play area and adjacent areas at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county	45,000	12,077	0	0
08-3516	SB471	2008	GF	HIGHLAND HS	to design, renovate and equip the production classroom, teacher lounge and student activities center at Highland high school in the Albuquerque public school district in Bernalillo county	10,000	7,319	0	0
08-3517	SB471	2008	GF	HIGHLAND HS	to plan, design and construct improvements to traffic flow, including signage, at Highland high school in the Albuquerque public school district in Bernalillo county	15,000	14,981	19	0
08-3518	SB471	2008	GF	HIGHLAND HS	to plan, design, construct, purchase, install and equip a classroom or portable building for vocational education instruction, including educational materials, for Highland high school in the Albuquerque public school district in Bernalillo county	118,800	116,396	0	1,493
08-3530	SB471	2008	GF	JAMES MONROE MS	to purchase and install audiovisual laboratory, interactive whiteboard and information technology, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque public school district in Bernalillo county	50,000	31,556	0	0
08-3548	SB471	2008	GF	LA LUZ ES	to design and construct an outdoor classroom at La Luz elementary school in the Albuquerque public school district in Bernalillo county	50,000	49,304	690	0
08-3549	SB471	2008	GF	LA MESA ES	to purchase and install books and improvements at the library at La Mesa elementary school in the Albuquerque public school district in Bernalillo county	100,000	94,841	0	0
08-3557	SB471	2008	GF	L.B.J. MS	to plan, design and construct improvements, including infrastructure improvements, for the library at the Lyndon B. Johnson middle school in the Albuquerque public school district in Bernalillo county	25,000	21,144	0	1,043
08-3573	SB471	2008	GF	MANZANO HS	to design, construct, renovate, equip and furnish improvements to the football fields, including landscaping, at Manzano high school in the Albuquerque public school district in Bernalillo county	90,000	58,203	31,797	0
08-3576	SB471	2008	GF	MARK TWAIN ES	to plan, design and construct improvements, including irrigation and a shade structure and landscaping to the interior courtyard and grounds at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	10,000	6,190	0	1,815
08-3578	SB471	2008	GF	MARK TWAIN ES	to plan, design and renovate the irrigation system, including site improvements, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	25,000	19,800	0	0
08-3579	SB471	2008	GF	MARK TWAIN ES	to purchase library books and equipment for Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	115,000	105,153	0	0
08-3585	SB471	2008	GF	MCKINLEY MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at McKinley middle school in the Albuquerque public school district in Bernalillo county	68,000	67,922	4	0
08-3587	SB471	2008	GF	MISSION ES	to purchase and install security cameras and information technology, including related equipment, furniture and infrastructure, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county	20,000	15,917	0	0
08-3589	SB471	2008	GF	MITCHELL ES	to purchase library equipment and books, including digital media, for Mitchell elementary school in the Albuquerque public school district in Bernalillo county	25,000	24,882	0	0
08-3592	SB471	2008	GF	MONTE VISTA ES	to plan, design, upgrade and construct, including physical education equipment, the play area, playground and field at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county	15,000	13,300	0	0
08-3603	SB471	2008	GF	NORTH START ES	to plan, design, renovate, construct, equip and furnish the grass field and make improvements to the site and the track at North Star elementary school in the Albuquerque public school district in Bernalillo county	100,000	97,517	0	2,483

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08-3611	SB471	2008	GF	POLK MS	to purchase and install library books and information technology, including related equipment, furniture and infrastructure, at Polk middle school in the Albuquerque public school district in Bernalillo county	25,000	22,757		0
08-3612	SB471	2008	GF	REGINALD CHAVEZ ES	to plan, design, purchase, install and construct improvements, including courtyard and physical education equipment, for Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county	35,000	35,000	0	0
08-3613	SB471	2008	GF	RIO GRANDE HS	to purchase and install library books and information technology, including related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	0
08-3614	SB471	2008	GF	RIO GRANDE HS	to renovate, equip and furnish the library, including purchase of books and audio-visual equipment, at Rio Grande high school in the Albuquerque public school district in Bernalillo county	122,500	120,838	52	1,610
08-3619	SB471	2008	GF	SAN ANTONITO ES	to plan, design, construct, improve, equip and install a security camera system at San Antonito elementary school in the Albuquerque public school district in Bernalillo county	7,500	7,305	175	0
08-3620	SB471	2008	GF	SAN ANTONITO ES	to plan, design, construct and equip site improvements at San Antonito elementary school in the Albuquerque public school district in Bernalillo county	12,500	11,624	0	91
08-3626	SB471	2008	GF	SANDIA BASE ES	to purchase technology equipment for Sandia Base elementary school in the Albuquerque public school district in Bernalillo county	20,000	20,000	0	0
08-3629	SB471	2008	GF	SANDIA HS	to plan, design, renovate, construct, equip and furnish the grass field and the soccer field at Sandia high school in the Albuquerque public school district in Bernalillo county	120,000	0	0	120,000
08-3630	SB471	2008	GF	SANDIA HS	to purchase books and purchase and install information technology, including related equipment, furniture and infrastructure, for the library at Sandia high school in the Albuquerque public school district in Bernalillo county	108,000	30,212	0	0
08-3632	SB471	2008	GF	SANDIA HS	to plan, design, and construct site improvements, including drop-off areas, paving, sidewalks, signs and fencing, at Sandia high school in the Albuquerque public school district in Bernalillo county	100,000	86,134	0	13,866
08-3634	SB471	2008	GF	SIERRA VISTA ES	to plan, design and construct improvements, including staff parking, loop road and playground, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county	60,000	50,116	0	0
08-3651	SB471	2008	GF	TOMASITA ES	to plan, design and construct renovations to the computer lab at Tomasita elementary school in the Albuquerque public school district in Bernalillo county	50,000	17,040		32,960
08-3652	SB471	2008	GF	TRUMAN MS	to purchase and install library books and information technology, including related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county	60,000	58,463	0	0
08-3668	SB471	2008	GF	WHERRY ES	to purchase and install artificial turf and to make exterior improvements, including soil stabilization, outdoor seating, an outdoor classroom, landscaping and a retaining wall, at Wherry elementary school in the Albuquerque public school district in Bern	15,000	7,447	7,553	0
08-3671	SB471	2008	GF	WHITTIER ES	to plan, design and construct drainage improvements at Whittier elementary school in the Albuquerque public school district in Bernalillo county	20,000	19,974	0	26
08-3674	SB471	2008	GF	WHITTIER ES	for a playground at Whittier elementary school in the Albuquerque public school district in Bernalillo county	25,000	24,975	5	20
08-3682	SB471	2008	GF	ZIA ES	to plan, design and construct improvements, including landscaping, playground and drainage improvements, at Zia elementary school in the Albuquerque public school district in Bernalillo county	85,000	84,022	953	12
08-3687	SB471	2008	GF	ZUNI ES	to purchase and install supporting hardware, including printers, cameras, projectors and memory upgrades, to information technology at Zuni elementary school in the Albuquerque public school district in Bernalillo county	65,000	63,149	0	0

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08-5061	SB352	2008	STB	CHAPARRAL ES	The unexpended balance of the appropriation to the public education department in Subsection 315 of Section 23 of Chapter 429 of Laws 2003 for a facility at Nuestros Valores charter school in the Albuquerque public school district shall not be expended for the original purpose but is changed to plan, design, construct and improve kindergarten classrooms at Chaparral elementary school in that school district. The time of expenditure is extended through fiscal year 2010.	26,000	26,000	0	0
08-5064	SB352	2008	STB	Cibola HS	The unexpended balance of the appropriation to the public education department in Subsection 6 of Section 23 of Chapter 429 of Laws 2003 for a rifle range at Cibola High School in the Albuquerque public school district in Bernalillo county shall not be ex	14,200	13,637	0	0
08-5069	SB352	2008	GF	EIDORADO CLUSTER	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase books for those libraries.				0
08-5069	SB352	2008	GF	JOHN BAKER ES	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	2,708	2,706		0
08-5069	SB352	2008	GF	ONATE ES	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	9,446	9,390		0
08-5069	SB352	2008	GF	MATHESON PARK ES	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	25,000	24,712		0
08-5069	SB352	2008	GF	MITCHELL ES	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	25,000	25,000		0
08-5069	SB352	2008	GF	GEORGIA O'KEEFFE ES	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	15,543	14,687		0
08-5069	SB352	2008	GF	S.Y. JACKSON ES	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	25,000	24,986	0	0
08-5069	SB352	2008	GF	HOOVER MS	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	17	0	0	0
08-5069	SB352	2008	GF	ELDORADO HS	The unexpended balance of the appropriation to the public education department in Subsection 80 of Section 55 of Chapter 42 of Laws 2007 for library improvements in the Eldorado cluster in the Albuquerque public school district in Bernalillo county shall	1,410	1,410	0	0
08-5082	SB352	2008	GF	Manzano & Highland High School	The time of expenditure for the public education department project in Subsection 137 of Section 136 of Chapter 126 of Laws 2004 for improvements and equipment at the Manzano and Highland high school weight rooms in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2010.	25,000	25,000	0	0
09-0129				Highland High School	The purpose of this Agreement is for the improvements w/construction and reconstruction at Highland H.S. parking area. Contract No. D13019, Project No. SP-3-10(930), Control No. HW2-M300129.	63,362	63,362		0
09-0973				HIGHLAND HS		150,000	150,000	0	0

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09-3229	SB443	2009	STB	MANZANO HS	The time of expenditure for the public education department project in Subsection 19 of Section 118 of Chapter 126 of Laws 2004 for an athletic storage building at Manzano high school in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2011.	9,385	1,920	0	0
09-3247	SB443	2009	GF	ADOBE ACRES ES	Twenty-five thousand dollars (\$25,000) of the unexpended balance of the appropriation to the local government division in Subsection 581 of Section 68 of Chapter 42 of Laws 2007 to purchase equipment for the First Tee learning center in Sandoval county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install information technology, including related equipment, furniture and infrastructure, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2011.	25,000	24,999	0	0
09-3253	SB443	2009	GF	CIBOLA HIGH SCHOOL	The unexpended balance of the appropriation to the public education department in Subsection 56 of Section 55 of Chapter 42 of Laws 2007 for tennis courts at Cibola high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase and install information technology, including related equipment, furniture and infrastructure, at Cibola high school in that school district.	25,000	24,999	0	0
09-3254	SB443	2009	GF	CIBOLA HIGH SCHOOL	The unexpended balance of the appropriation to the board of regents of New Mexico highlands university in Paragraph (7) of Subsection C of Section 53 of Chapter 347 of Laws 2005 to purchase and install equipment and renovate facilities for the institute of public policy at New Mexico highlands university in Las Vegas in San Miguel county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install information technology, including related equipment, furniture and infrastructure, at Cibola high school in the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2011.	30,000	30,000	0	0
09-3259	SB443	2009	GF	GOVERNOR BENT ES	The unexpended balance of the appropriation to the public education department in Subsection 93 of Section 55 of Chapter 42 of Laws 2007 for a kindergarten addition at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, construct, equip and improve the cafeteria at that school.	163,350	163,350	0	0
09-3261	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the tourism department in Subsection 2 of Section 29 of Chapter 2 of Laws 2007 for expenses related to the prop shop for film production shall not be expended for the original purpose but is appropriated to the public education department to purchase books and furniture and to purchase and install information technology, including related equipment, furniture and infrastructure, for the library at Highland high school in the Albuquerque public school district in Bernalillo county.	50,000	49,733		0
09-3262	SB443	2009	GF	HIGHLAND HS	Seventy-five thousand dollars (\$75,000) of the unexpended balance of the appropriation to the public education department originally authorized in Subsection 125 of Section 52 of Chapter 111 of Laws 2006 and reauthorized and reappropriated to the local government division in Laws 2008, Chapter 83, Section 102 to plan, design, construct, equip, furnish and repair the tennis courts and facilities at the Highland high school tennis courts in Bernalillo county shall not be expended for the original or reauthorized purpose but is appropriated to the public education department to plan, design, purchase and install equipment, including security cameras, relocation of security monitors, a mobile computer lab and a marquee, at Highland high school in the Albuquerque public school district in Bernalillo county.	75,000	74,354	0	0



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09-3263	SB443	2009	GF	HIGHLAND HS	Twenty-five thousand dollars (\$25,000) of the unexpended balance of the appropriation to the department of environment in Subsection 4 of Section 45 of Chapter 111 of Laws 2006 for a water and wastewater system for the Albuquerque-Bernalillo county water utility authority shall not be expended for the original purpose but is appropriated to the public education department to equip the girls' basketball team, purchase library books and upgrade media at Highland high school in the Albuquerque public school district in Bernalillo county.	25,000	22,093		0
09-3264	SB443	2009	CPF	HIGHLAND HS	The unexpended balance of the appropriation to the public education department in Subsection 84 of Section 37 of Chapter 126 of Laws 2004 for baffles or acoustic panels in the gymnasium at Highland high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase and install a speaker system, including microphones, in the gymnasium at Highland high school. The time of expenditure is extended through fiscal year 2011.	6,000	6,000	0	0
09-3265	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the public education department in Subsection 111 of Section 55 of Chapter 42 of Laws 2007 to paint the exterior buildings at Highland high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase library books and to purchase and install information technology, including related equipment, furniture, infrastructure and a portable computer laboratory, at Highland high school in that school district.	40,000	39,990		0
09-3266	SB443	2009	GF	HIGHLAND HS	The public education department project in Subsection 117 of Section 44 of Chapter 92 of Laws 2008 for cafeteria improvements at Highland high school in the Albuquerque public school district in Bernalillo county may also include design and construction of a storage area and other improvements and equipment in the cafeteria, including a serving line entrance door and a sound system.	10,000	12,534	0	0
09-3267	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the public education department in Subsection 105 of Section 39 of Chapter 111 of Laws 2006 to paint the exterior trim at Highland high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, install, equip and construct technological improvements in the video production room, including information technology and related equipment, furniture and infrastructure, at Highland high school in that school district.	25,000	29,455	0	0
09-3268	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the public education department in Subsection 126 of Section 44 of Chapter 92 of Laws 2008 to replace windows at Highland high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, install, equip and construct technological improvements in the video production room, including information technology and related equipment, furniture and infrastructure, at Highland high school in that school district.	10,000	8,494	615	891
09-3269	SB443	2009	GF	JIMMY E. CARTER MS	The time of expenditure for the public education department project in Subsection 127 of Section 55 of Chapter 42 of Laws 2007 to purchase and install educational technology, including related equipment and furniture, for Jimmy E. Carter middle school in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2011.	50,000	49,972	0	0
09-3271	SB443	2009	CPF	KIRTLAND ES	The public education department project in Subsection 88 of Section 37 of Chapter 126 of Laws 2004 for shade structures at Kirtland elementary school in the Albuquerque public school district in Bernalillo county may include planning, designing, constructing and equipping improvements to the school grounds, landscaping, irrigation and running track at Kirtland elementary school in that school district. The time of expenditure is extended through fiscal year 2011.	30,000	29,999		0

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09-3272	SB443	2009	GF	KIRTLAND ES	The unexpended balance of the appropriation to the public education department in Subsection 135 of Section 55 of Chapter 42 of Laws 2007 for playground equipment at Kirtland elementary school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, construct and equip improvements, including the grounds, landscaping, irrigation and track, at Kirtland elementary school in that school district. The time of expenditure is extended through fiscal year 2011.	75,000	74,387	0	0
09-3273	SB443	2009	GF	LA CUEVA HS	The unexpended balance of the appropriation to the local government division in Subsection 23 of Section 26 of Chapter 2 of Laws 2007 for equipment and upgrades at Jade park in Albuquerque in Bernalillo county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install storage units, lockers and information technology, including related equipment, furniture and infrastructure, at La Cueva high school in the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2011.	28,620	28,620		0
09-3278	SB443	2009	GF	LOS PADILLAS ES	The unexpended balance of the appropriation to the public education department in Subsection 178 of Section 44 of Chapter 92 of Laws 2008 to purchase and install information technology, including related equipment, furniture and infrastructure, at the nature center at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to conduct a study of the wetlands at the nature center and purchase and install equipment and infrastructure at Los Padillas elementary school in that school district.	35,000	36,240		0
09-3284	SB443	2009	GF	NEW FUTURES EDUCATION COMPLEX	One hundred thousand dollars (\$100,000) of the appropriation to the cultural affairs department in Subsection 10 of Section 41 of Chapter 42 of Laws 2007 to construct an opera rehearsal hall on land donated by the Santa Fe opera in Santa Fe county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install information technology, including related equipment, furniture and infrastructure, at the New Futures education complex in the Albuquerque public school district in Bernalillo county.	100,000	99,969		0
09-3285	SB443	2009	GF	ROOSEVELT MS	The time of expenditure for the public education department project in Subsection 217 of Section 55 of Chapter 42 of Laws 2007 to purchase and install educational technology, including related equipment and furniture, at Roosevelt middle school in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2011.	77,000	76,952	0	0
09-3287	SB443	2009	STB	SANDIA HS	Seventy thousand dollars (\$70,000) of the unexpended balance of the appropriation to the local government division in Subsection 15 of Section 18 of Chapter 111 of Laws 2006 for the Anderson-Abruzzo international balloon museum in Albuquerque in Bernalillo county shall not be expended for the original purpose but is appropriated to the public education department to plan, design, construct and equip a facility, including site improvements, for the behavioral intervention program at Sandia high school in the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2011.	70,000	54,467	0	0
09-3292	SB443	2009	GF	SANDIA HS	Seventy-five thousand dollars (\$75,000) of the unexpended balance of the appropriation to the cultural affairs department in Subsection 9 of Section 37 of Chapter 92 of Laws 2008 to construct an opera rehearsal hall in Santa Fe county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install computer-aided drafting information technology, including related equipment, furniture and infrastructure, and to design, construct, renovate and furnish computer-aided drafting laboratories at Sandia high school in the Albuquerque public school district in Bernalillo county.	75,000	71,642		3,358

ALBUQUERQUE PUBLIC SCHOOLS  
STATE OF NEW MEXICO LEGISLATIVE CAPITAL OUTLAY APPROPRIATIONS Schedule C-10

Original DFA #	SB-HB #	LAWS / YEAR	FUNDING SOURCE	LOCATION	DESCRIPTION	AMOUNT PER PROJECT	Life to Date Expenses	Outstanding Encumbrances	Unencumbered Balances-a)
09-3293	SB443	2009	STB	SANDIA HS	The unexpended balance of the appropriation to the public education department in Subsection 28 of Section 118 of Chapter 126 of Laws 2004 to refurbish the lecture hall and for telecommunication updates at Sandia high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design and construct improvements at Sandia high school in that school district. The time of expenditure is extended through fiscal year 2011.	50,000	50,000	0	0
09-3769	SB-29	2008 (SS)	STB	A. MONTOYA ES	to improve the heating, ventilation and air conditioning system at A. Montoya elementary school in the Albuquerque public school district in Bernalillo county	50,000	50,000	0	0
09-3771	SB-29	2008 (SS)	STB	EMERSON ES	to plan, design and construct a drop-off and pick-up area for the students at Emerson elementary school in the Albuquerque public school district in Bernalillo county	100,000	100,000	0	0
09-3772	SB-29	2008 (SS)	STB	JOHN BAKER ES	to plan, design and construct a playground, including purchase and installation of equipment and turf, at John Baker elementary school in the Albuquerque public school district in Bernalillo county	225,000	69,781	108,432	46,787
09-3773	SB-29	2008 (SS)	STB	JOHN BAKER ES	to plan, design and construct a playground, including purchase and installation of equipment and turf, at John Baker elementary school in the Albuquerque public school district in Bernalillo county	200,000	0	200,000	0
09-3774	SB-29	2008 (SS)	STB	MANZANO HS	to purchase and install equipment and plan, design and improve the football field, including landscaping, at Manzano high school in the Albuquerque public school district in Bernalillo county	425,000	210,471	0	214,529
09-3775	SB-29	2008 (SS)	STB	VAN BUREN MS	to plan, design and construct a baseball field at Van Buren middle school in the Albuquerque public school district in Bernalillo county	125,000	122,409		2,591
09-3776	SB-29	2008 (SS)	STB	VAN BUREN MS	to plan, design, construct and renovate the track and field facility, including bleachers, at Van Buren middle school in the Albuquerque public school district in Bernalillo county	150,000	150,000	0	0
09-3777	SB-29	2008 (SS)	STB	WHERRY ES	to construct a school bus drop-off area at Wherry elementary school in the Albuquerque public school district in Bernalillo county	195,000	79,280	94,721	20,998
10-0211				Highland High School	The purpose of this Agreement is for the improvements to district wide schools w/construction and reconstruction of parking areas. Contract No. D13196, Project No. SP-3-11(960), Control No. HW2-M300211.	80,000	80,000		0
10-1231 / Multiple	SB-1	2010	GOB	Armijo Elementary School	To renovate 1 pre-k classroom at Armijo Elementary School in the Albuquerque Public School District. Renovation is to upgrade the classroom to meet the current kindergarten adequacy standards (6.27.30 NMAC). Award does not include the purchase of equipment or furniture.	137,981	32,201	60,291	45,489
10-1231 / Multiple	SB-1	2010	GOB	Eugene Field Elementary School	To renovate 1 pre-k classroom at Eugene Field Elementary School in the Albuquerque Public School District. Renovation is to upgrade the classroom to meet the current kindergarten adequacy standards (6.27.30 NMAC). Award does not include the purchase of equipment or furniture.	128,741	9,318	74,872	44,551
11-1120		2011	GF	Jefferson MS	Five thousand dollars (\$5,000) of the unexpended balance of the appropriation to the public education department in Subsection 52 of Section 55 of Chapter 42 of Law 2007 for a facility for the Christine Duncan community school shall not be expended for the original purpose but changed to purchase books and software to be divided equally among Jefferson and McKinley Middle schools and Bel-Air, Hodgin and Montezuma elementary schools in the Albuquerque Public School. District in Bernalillo County. The time of expenditure is extended through fiscal year 2013.	1,000	0		1,000
11-1120	SB737	2011	GF	McKinley MS	Five thousand dollars (\$5,000) of the unexpended balance of the appropriation to the public education department in Subsection 52 of Section 55 of Chapter 42 of Law 2007 for a facility for the Christine Duncan community school shall not be expended for the original purpose but changed to purchase books and software to be divided equally among Jefferson and McKinley Middle schools and Bel-Air, Hodgin and Montezuma elementary schools in the Albuquerque Public School. District in Bernalillo County. The time of expenditure is extended through fiscal year 2013.	1,000	0		1,000

ALBUQUERQUE PUBLIC SCHOOLS  
STATE OF NEW MEXICO LEGISLATIVE CAPITAL OUTLAY APPROPRIATIONS Schedule C-10

Original DFA #	SB-HB #	LAWS / YEAR	FUNDING SOURCE	LOCATION	DESCRIPTION	AMOUNT PER PROJECT	Life to Date Expenses	Outstanding Encumbrances	Unencumbered Balances-a)
11-1120	SB737	2011	GF	Bel-Air MS	Five thousand dollars (\$5,000O of the unexpended balance of the appropriation to the public education department in Subsection 52 of Section 55 of Chapter 42 of Law 2007 for a facility for the Christine Duncan community school shall not be expended for the original purpose but changed to purchase books and software to be divided equally among Jefferson and McKinley Middle schools and Bel-Air, Hodgin and Montezuma elementary schools in the Albuquerque Public School. District in Bernalillo County. The time of expenditure is extended through fiscal year 2013.	1,000	0		1,000
11-1120	SB737	2011	GF	Hodgin ES	Five thousand dollars (\$5,000O of the unexpended balance of the appropriation to the public education department in Subsection 52 of Section 55 of Chapter 42 of Law 2007 for a facility for the Christine Duncan community school shall not be expended for the original purpose but changed to purchase books and software to be divided equally among Jefferson and McKinley Middle schools and Bel-Air, Hodgin and Montezuma elementary schools in the Albuquerque Public School. District in Bernalillo County. The time of expenditure is extended through fiscal year 2013.	1,000	0		1,000
11-1120	SB737	2011	GF	Montezuma ES	Five thousand dollars (\$5,000O of the unexpended balance of the appropriation to the public education department in Subsection 52 of Section 55 of Chapter 42 of Law 2007 for a facility for the Christine Duncan community school shall not be expended for the original purpose but changed to purchase books and software to be divided equally among Jefferson and McKinley Middle schools and Bel-Air, Hodgin and Montezuma elementary schools in the Albuquerque Public School. District in Bernalillo County. The time of expenditure is extended through fiscal year 2013.	1,000	0		1,000
11-1121	SB373	2011	GF	Westside Football Stadium	Forty thousand dollars (\$40,000) of the unexpended balance of the appropriation to the public education department in Subsection 52 of Section 55 of Chapter 42 of Laws 2007 for a facility for Christine Duncan community school in the Albuquerque Public School district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, construct and equip the Westside football stadium in that school district. The time of the expenditures is through fiscal year 06/30/2013.	40,000	0		40,000
11-1123	SB373	2011	GF	Mission Avenue ES	The unexpended balance of the appropriation to the local government division in Subsection 53 of Section 59 of Chapter 92 of Laws 2008 to plan, design and reconstruct Garfield park in Albuquerque shall not be expended for the original purpose but is appropriated to the public education department to the purchase and install information technology, including related equipment, furniture and infrastructure, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county.	67,000	0		67,000
11-1124	SB373	2011	GF	Mission Avenue ES	The unexpended balance of the appropriation to the local government division in Subsection 87 of Section 59 of Chapter 92 of Laws 2008 to plan and design Rancho Encantado park in Albuquerque shall not be expended for the original purpose but is appropriated to the public education department for security cameras at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county.	48,948	0		48,948
11-1125	SB373	2011	GF	ROOSEVELT MS	The time of expenditure for the public education department project originally appropriated in Subsection 23 of Section 2 of Chapter 2 of Laws 2007 and reappropriated in Subsection B of Section 99 of Chapter 42 of Laws 2007 to plan, design and construct a track at Roosevelt middle school in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2013.	50,000	47,386	1,371	1,242
11-1126	SB373	2011	GF	WHITTIER ES	The time of expenditure for the public education department project in Subsection 271 of Section 55 of Chapter 42 of Laws 2007 for landscaping at Whittier elementary school in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2013.	50,000	49,439	561	0

(a- Unencumbered balances are generally carried forward as available budget in the following year.

## **DEBT SERVICE FUND**

## **DEBT SERVICE FUND**

**Debt Service (41000)** - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

**Debt Service Fund (41000)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ending June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 65,172,110	\$ 65,172,110	\$ 62,039,261	\$ (3,132,849)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	40,848	40,848
Total revenues	<u>65,172,110</u>	<u>65,172,110</u>	<u>62,080,109</u>	<u>(3,092,001)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	977,582	977,582	633,039	344,543
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	51,397,974	53,192,581	-	53,192,581
Principal	41,261,524	41,261,524	43,366,791	(2,105,267)
Interest	20,968,929	20,968,929	18,980,965	1,987,964
Bond issuance costs	-	-	38,345	(38,345)
Capital outlay	-	-	-	-
Total expenditures	<u>114,606,009</u>	<u>116,400,616</u>	<u>63,019,140</u>	<u>53,419,821</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(49,433,899)</u>	<u>(51,228,506)</u>	<u>(939,031)</u>	<u>50,289,475</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	49,433,899	51,228,506	-	(51,228,506)
Operating transfers	-	-	-	-
Bond Issuance premium	-	-	4,315,205	4,315,205
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>49,433,899</u>	<u>51,228,506</u>	<u>4,315,205</u>	<u>(46,913,301)</u>
Net changes in fund balances	-	-	3,376,174	3,376,174
Fund balances - beginning of year	-	-	51,218,320	51,218,320
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,594,494</u>	<u>\$ 54,594,494</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			9,487,286	
Adjustments to expenditures			<u>(9,475,805)</u>	
Net change in fund balance (GAAP basis)			<u>\$ 3,387,655</u>	

**EDUCATIONAL TECHNOLOGY EQUIPMENT**

**DEBT SERVICE FUND**



## **EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND**

**Educational Technology Equipment Debt Service (43000)** - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

## Albuquerque Municipal School District No. 12

**Educational Technology Equipment Debt Service Fund (43000)****Balance Sheet****June 30, 2011****ASSETS**

## Current Assets

Cash and cash equivalents	\$	-
Accounts receivable		-
Taxes		-
Due from other governments		-
Interfund receivables		-
Other		-
Prepaid expenses & other assets		-
Inventory		-
Restricted cash and cash equivalents		1,579,415
Restricted accounts receivable		-
Total assets	\$	<u>1,579,415</u>

**LIABILITIES**

## Current Liabilities:

Accounts payable	\$	-
Accrued expenses		-
Accrued compensated absences		-
Interfund payables		-
Due to other governments		-
Deferred revenue - property taxes		-
Deferred revenue - other		-
Liabilities payable from restricted assets		-
Total liabilities		<u>-</u>

**FUND BALANCES**

## Restricted for

Special Revenue Funds		-
Capital Projects		-
Debt Service		1,579,415
Total fund balances		<u>1,579,415</u>
Total liabilities and fund balances	\$	<u>1,579,415</u>

## Albuquerque Municipal School District No. 12

**Educational Technology Equipment Debt Service Fund (43000)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2011**

**REVENUES**

State grants	\$ -
Federal grants	-
Miscellaneous	-
Interest	303
Total revenues	<u>303</u>

**EXPENDITURES**

Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	-
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Facilities, Supplies & Services	-
Debt service	
Principal	-
Interest	-
Bond Issuance Costs	
Capital outlay	-
Total expenditures	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>303</u>

**OTHER FINANCING SOURCES (USES)**

Operating transfers	-
Reimbursements to Grantors	-
Bond issuance premiums	1,579,112
Proceeds from bond issues	-
Total other financing sources (uses)	<u>1,579,112</u>
Net changes in fund balances	<u>1,579,415</u>
Fund balances - beginning of year	-
Fund balances - end of year	<u>\$ 1,579,415</u>

**Educational Technology Equipment Debt Service Fund (43000)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ending June 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	303	303
Total revenues	<u>-</u>	<u>-</u>	<u>303</u>	<u>303</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	-	1,048,511	-	1,048,511
Principal	-	-	-	-
Interest	-	530,600	-	530,600
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>1,579,111</u>	<u>-</u>	<u>1,579,111</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,579,111)</u>	<u>303</u>	<u>1,579,414</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Bond Issuance premium	-	1,579,111	1,579,112	1
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,579,111</u>	<u>1,579,112</u>	<u>1</u>
Net changes in fund balances	-	-	1,579,415	1,579,415
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,579,415</u>	<u>\$ 1,579,415</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,579,415</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Changes in Assets and Liabilities**  
**For the Fiscal Year End June 30, 2011**

Amounts are reported in dollars.

**ASSETS - CASH AND CASH EQUIVALENTS**

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
<b>Alternative Schools</b>				
Albuquerque Evening	\$ 220,300	\$ 45,105	\$ 30,629	\$ 234,776
Career Enrichment Center	72,816	58,668	69,975	61,509
Desert Willow Family School	3,547	9,482	2,161	10,868
Freedom	2,189	14,114	7,192	9,111
New Futures	35,400	11,033	25,025	21,408
Nex+gen Academy	-	10,386	8,192	2,194
School on Wheels	19,340	6,959	8,821	17,478
Sierra Alternative	6,644	-	6,644	-
Transition Outcomes Programs	2,005	1,249	1,216	2,038
Vision Quest Alternative	204	-	145	59
Total Alternative Schools	<u>362,445</u>	<u>156,996</u>	<u>160,000</u>	<u>359,441</u>
<b>High Schools</b>				
Albuquerque	242,390	606,723	684,154	164,959
Atrisco Heritage Academy	34,240	385,048	334,892	84,396
Cibola	333,455	529,846	576,729	286,572
Del Norte	160,064	305,858	331,942	133,980
Eldorado	403,359	962,174	923,921	441,612
Highland	119,656	402,078	416,190	105,544
La Cueva	243,970	1,007,673	978,101	273,542
Manzano	229,137	619,575	673,936	174,776
Rio Grande	165,887	337,910	350,075	153,722
Sandia	308,196	689,734	767,143	230,787
Valley	251,198	575,942	558,184	268,956
Volcano Vista	134,834	800,291	787,745	147,380
West Mesa	182,818	542,557	518,716	206,659
Total High Schools	<u>2,809,204</u>	<u>7,765,409</u>	<u>7,901,728</u>	<u>2,672,885</u>
<b>Middle Schools</b>				
Adams	42,747	65,516	81,018	27,245
Carter	34,660	58,429	67,686	25,403
Cleveland	22,607	57,544	48,550	31,601
Desert Ridge	58,714	133,909	131,772	60,851
Eisenhower	22,529	105,947	94,414	34,062
Ernie Pyle	15,451	80,452	50,659	45,244
Garfield	18,572	26,860	29,934	15,498
Grant	59,434	63,297	75,094	47,637
Harrison	27,011	68,877	64,798	31,090
Hayes	28,037	12,971	16,654	24,354
Hillerman	14,538	127,666	110,115	32,089
Hoover	34,547	48,411	42,833	40,125
Jackson	23,479	34,517	44,509	13,487
Jefferson	41,669	109,154	90,975	59,848
Kennedy	15,092	19,159	19,716	14,535
Lyndon B. Johnson	52,547	102,046	88,549	66,044
Madison	33,934	50,653	40,065	44,522
McKinley	14,023	60,983	60,295	14,711
Monroe	40,457	94,818	42,971	92,304
Polk	12,366	31,213	34,249	9,330
Roosevelt	34,051	52,448	57,557	28,942
Taft	36,702	43,559	46,666	33,595
Taylor	50,139	118,583	125,371	43,351
Truman	22,634	68,884	70,167	21,351
Van Buren	12,345	21,769	27,076	7,038
Washington	25,760	18,447	18,422	25,785
Wilson	9,738	21,157	20,419	10,476
Total Middle Schools	<u>803,783</u>	<u>1,697,269</u>	<u>1,600,534</u>	<u>900,518</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Changes in Assets and Liabilities**  
**For the Fiscal Year End June 30, 2011**

Amounts are reported in dollars.

**ASSETS - CASH AND CASH EQUIVALENTS**

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
<b>Elementary Schools</b>				
Acoma	\$ 3,945	\$ 14,992	\$ 14,905	\$ 4,032
Adobe Acres	8,109	7,986	10,536	5,559
Alameda	10,080	9,541	5,859	13,762
Alamosa	19,944	39,908	35,346	24,506
Alvarado	5,451	6,867	3,069	9,249
Anaya	2,553	34,900	25,094	12,359
Apache	15,338	20,371	25,374	10,335
Armijo	9,714	26,270	30,456	5,528
Arroyo del Oso	16,463	14,829	19,503	11,789
Atrisco	5,354	13,259	11,853	6,760
John Baker	10,847	26,078	20,418	16,507
Bandelier	19,421	42,856	43,886	18,391
Barcelona	18,069	47,803	52,867	13,005
Bel-Air	5,083	23,338	23,334	5,087
Bellehaven	4,441	13,184	13,781	3,844
Mary Ann Binford	10,983	40,327	47,535	3,775
Kit Carson	13,321	23,445	26,956	9,810
Chamiza	14,944	34,135	28,106	20,973
Chaparral	6,842	18,710	17,142	8,410
Dennis Chavez	13,139	13,140	14,887	11,392
Reginald Chavez	13,368	31,471	24,620	20,219
Chelwood	8,932	18,707	17,758	9,881
Cochiti	3,622	25,041	20,939	7,724
Collet Park	5,786	9,546	10,827	4,505
Comanche	35,347	9,260	18,139	26,468
Helen Cordero	18,398	52,082	45,879	24,601
Coronado	872	10,698	7,845	3,725
Corrales	14,114	7,502	10,050	11,566
Double Eagle	37,240	64,075	55,800	45,515
Duranes	788	2,516	1,944	1,360
East San Jose	9,400	51,998	40,854	20,544
Emerson	6,224	7,387	7,685	5,926
Eubank	7,571	12,336	10,762	9,145
Eugene Field	4,578	13,221	12,414	5,385
Dolores Gonzales	6,820	8,073	7,006	7,887
Edward Gonzales	15,039	46,578	37,246	24,371
Governor Bent	13,891	33,762	32,811	14,842
Griegos	18,058	6,827	10,352	14,533
Hawthorne	33	6,932	6,435	530
Hodgin	18,460	33,062	30,696	20,826
Marie Hughes	7,231	12,811	11,798	8,244
Hubert Humphrey	3,822	7,172	9,673	1,321
Inez	8,892	4,615	5,646	7,861
S.Y. Jackson	45,065	37,147	33,028	49,184
Kirtland	11,994	20,127	20,117	12,004
La Luz	3,523	27,470	23,750	7,243
La Mesa	4,854	22,653	20,090	7,417
Lavaland	2,423	13,436	10,949	4,910
Longfellow	3,087	7,862	5,914	5,035
Los Padillas	8,231	9,413	8,153	9,491
Los Ranchos	9,872	4,052	6,358	7,566
Lowell	1,700	7,216	6,783	2,133
MacArthur	7,250	21,755	22,885	6,120
Manzano Mesa	5,536	20,257	15,330	10,463
Susie Rayos Marmon	11,276	47,619	48,193	10,702
Matheson Park	7,758	18,143	18,834	7,067

**Schedule of Changes in Assets and Liabilities  
 For the Fiscal Year End June 30, 2011**

Amounts are reported in dollars.

**ASSETS - CASH AND CASH EQUIVALENTS**

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
McCollum	\$ 10,194	\$ 19,996	\$ 17,782	\$ 12,408
Mission Avenue	426	5,122	3,831	1,717
Mitchell	8,610	3,792	3,616	8,786
Monte Vista	12,177	92,262	89,207	15,232
Montezuma	21,428	17,035	13,239	25,224
A. Montoya	4,507	22,249	14,293	12,463
Mountain View	12,702	25,100	23,415	14,387
Navajo	38,176	13,086	8,839	42,423
North Star	9,636	51,057	51,685	9,008
Georgia O'Keeffe	14,270	29,738	24,536	19,472
Ocate	36,116	8,131	5,278	38,969
Osuna	44,376	35,887	23,704	56,559
Painted Sky	21,701	29,411	26,115	24,997
Pajarito	3,337	39,206	34,833	7,710
Petroglyph	18,013	29,488	32,742	14,759
Carlos Rey	3,742	47,019	36,087	14,674
Edmund G. Ross	4,092	13,328	13,761	3,659
San Antonito	18,598	15,216	12,537	21,277
Sandia Base	5,761	4,989	5,575	5,175
Seven Bar	19,419	78,583	61,360	36,642
Sierra Vista	29,580	64,572	58,083	36,069
Sombra del Monte	14,183	9,774	14,763	9,194
Sunset View	4,001	26,125	24,808	5,318
Tierra Antigua	5,041	27,895	20,048	12,888
Tomasita	5,953	8,600	8,489	6,064
Mark Twain	24,728	18,302	13,219	29,811
Valle Vista	13,220	28,638	26,468	15,390
Ventana Ranch	11,724	63,813	58,622	16,915
Lew Wallace	10,014	15,204	15,169	10,049
Wherry	4,115	11,504	9,493	6,126
Whittier	9,358	11,116	8,608	11,866
Zia	14,975	37,728	33,022	19,681
Zuni	17,404	27,871	27,220	18,055
Total Elementary Schools	<u>1,066,673</u>	<u>2,136,598</u>	<u>1,968,917</u>	<u>1,234,354</u>
<b>TOTAL ASSETS</b>	<u>\$ 5,042,105</u>	<u>\$ 11,756,272</u>	<u>\$ 11,631,179</u>	<u>\$ 5,167,198</u>
<b>LIABILITIES - Funds held for the benefit of others. *</b>	<u>\$ 5,042,105</u>	<u>\$ 11,756,272</u>	<u>\$ 11,631,179</u>	<u>\$ 5,167,198</u>

\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Collateral Pledged by Depository for Public Funds**  
 Amounts are reported in dollars

**Schedule II**

CASH IN CHECKING ACCOUNTS AND CERTIFICATES OF DEPOSIT:

Wells Fargo

Total non-interest bearing deposits	\$	42,402,365	
FDIC Insurance		42,402,365	
Uninsured public funds			\$ -
Total interest bearing deposits		336,684,814	
FDIC Insurance		250,000	
Uninsured public funds			336,434,814
50% collateral requirement			168,217,407

Collateral:

Market Value

FNMA H01489,6%,matures 49766,CUSIP 3128MTUN6		58,402	
FNMA 256514,6%,matures 50010,CUSIP 31371M3X3		12,443,640	
FNMA 256220,6%,matures 49766,CUSIP 3137MSH1		7,943,343	
FNMA 256327,6%,matures 49857,CUSIP 3137MVU8		27,350,138	
FNMA 256349,5%,matures 49888,CUSIP 31371MWJ2		11,891,251	
FNMA 257572,6%,matures 50802,CUSIP 31371PCH1		64,382,709	
FNMA 867436,6%,matures 49796,CUSIP 31409CV51		162,164	
FNMA 889401,6%,matures 50465,CUSIP 31410KDE1		37,169,981	
FNMA 889579,6%,matures 50526,CUSIP 31410KJY1		66,372,081	
FNMA 934423,6%,matures 50649,CUSIP 31412TSL8		16,444,586	
FNMA 941029,6%,matures 50222,CUSIP 31413B4N8		22,027,060	
FNMA 947411,6%,matures 50314,CUSIP 31413KAL5		149,961	
FNMA 985011,6%,matures 50618,CUSIP 31415PGU6		156,038	
FNMA 985558,5.5%,matures 50557,CUSIP 31415PZX9		16,407,359	
FNMA AA0888,5%,matures 50740,CUSIP 31416H7A7		26,980,302	
FNMA AD3841,4.5%,matures 51227,CUSIP 31418RHT1		1,057,650	
FNMA AE1770,4%,matures 45931,CUSIP 31419B6G5		28,124,142	
			339,120,807
Over collateralized			\$ 170,903,400

US Bank (formerly First Community Bank)

Total deposits	\$	5,000,000	
FDIC Insurance		250,000	
Uninsured public funds			\$ 4,750,000
50% collateral requirement			2,375,000

Collateral:

US Bank FNAR, LB984697,matures 7/1/2038,CUSIP 31415M3E3		6,593,306	
			6,593,306
Over collateralized			\$ 4,218,306

New Mexico Educators Federal Credit Union

Total deposits	\$	11,795	
FDIC Insurance		250,000	
Uninsured public funds			-
50% collateral requirement			\$ -



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Collateral Pledged by Depository for Public Funds**

**Schedule II**

Amounts are reported in dollars

Bank of America

Total non-interest bearing deposits	\$ 27,173,650	
FDIC Insurance	27,173,650	
Uninsured public funds		\$ -

Collateral:

	Market Value	
FNMA,5%,matures 11/01/2017,CUSIP31385WSW0	284	
FNMA,5%,matures 12/01/2017,CUSIP31385WUJ6	119	
FNMA,3.554%,matures 02/01/2029,CUSIP31391YX28	9,248	
FNMA,3.571%,matures 03/01/2029,CUSIP31391YXX0	422,464	
FNMA,3.575%,matures 08/01/2029,CUSIP31391YXY8	1,501,885	
FNMA,3.491%,matures 03/01/2029,CUSIP31391YXZ5	1,145	
FNMA5.5%,matures 07/01/2033,CUSIP31402GRC9	1,865	
FNMA5.5%,matures 02/01/2035,CUSIP31402QYY1	4,289,257	
FNMA5.5%,matures06/01/2028,CUSIP31404AQ98	103,017	
FNMA5.5%,matures 10/01/2028,CUSIP31404AQY3	186	
FNMA5.5%,matures06/01/2028,CUSIP31404LV64	947,998	
FNMA5.5%,matures 06/01/2033,CUSIP31404LV80	277,545	
FNMA5.5%,matures 10/01/2028,CUSIP31404LX39	285	
FNMA7%,matures 04/01/2032,CUSIP31405FH62	106,735	
FNMA5%,matures 06/01/2033,CUSIP31405FHP0	227	
FNMA5.5%,matures 06/01/2033,CUSIP31405FHQ8	59,457	
FNMA5.5%,matures 10/01/2033,CUSIP31405FWH5	403	
FNMA2.086%,matures 07/01/2034,CUSIP31405MA64	649,103	
FNMA5.5%,matures 08/01/2037,CUSIP31418MZ47	6,008,163	
FNMA4.5%,matures 05/01/2034,CUSIP31418QZL0	3,328,806	
		17,708,191
Over collateralized		\$ (17,708,190.77)

Activity Funds - Various Banks \*

Total insured deposits		\$ 5,354,081.00
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\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000 for interest bearing accounts and fully insured for non-interest bearing accounts. District policy states that no school can maintain more than \$250,000 in any one financial institution.

New Mexico State Treasurer\*\*

Investment Pool	8,479,591	
Reserve Contingency Fund	402,848	
		\$ 8,882,438.88

\*\* The New Mexico State Treasurer purchases securities valued at 102% of the pool's total value. Full information may be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are comprised of United States Treasury Bills or Notes. see notes to financial statements.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Cash and Temporary Investment Accounts**  
**June 30, 2011**

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2011	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2011
<b>Wells Fargo Bank</b>					
Consolidated #1	Checking	\$ 32,571,745			\$ 32,571,745
Accounts Payable	Checking	-		4,864,539	(4,864,539)
Café Checking	Checking	1,121			1,121
Federal	Checking	9,812,984			9,812,984
Savings	Savings	336,684,814			336,684,814
Flexible Spending	Checking	10,816			10,816
Athletics	Checking	5,698			5,698
Total Wells Fargo Bank		379,087,179	-	4,864,539	374,222,640
<b>First Community Bank</b>					
Board of Education	CD	5,000,000			5,000,000
Total First State Bank		5,000,000	-	-	5,000,000
<b>New Mexico State Treasurer</b>					
	Repurchase Agreements	8,479,591			8,479,591
	Reserve Contingency Fund	402,848			402,848
Total NM State Treasurer		8,882,439	-	-	8,882,439
<b>Bank of America</b>					
Cafeteria	Checking	32,118			32,118
Payroll	Checking	-		323,626	(323,626)
Consolidated #3	Checking	27,141,532			27,141,532
Total Bank of America		27,173,650	-	323,626	26,850,024
<b>New Mexico Educators FCU</b>					
Summer School	Savings	6,465			6,465
APS Custodial Evidence	Checking	5,325			5,325
APS Custodial Evidence	Savings	5			5
Total NMEFCU		11,795	-	-	11,795
Add cash on hand	Petty Cash	200			200
Add cash on hand	Petty Cash-Café	200			200
Cafeteria	Change Funds	960			960
Total cash on hand		1,360			1,360
Subtotal-governmental funds					414,968,257
<b>Various Banks</b>					
Activity Funds	Checking	3,085,350	823	187,706	2,898,467
Activity Funds	CD's and Savings	2,268,731			2,268,731
Total Activity Funds		5,354,081	823	187,706	5,167,198
Grand Total		\$ 425,509,144	\$ 823	\$ 5,375,872	\$ 420,135,455

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Cash Report**  
**June 30, 2011**

**Schedule IV**

	OPERATIONAL 11000	PUPIL TRANSPORTATION 13000	INSTRUCTIONAL MATERIALS 14000	FOOD SERVICE 21000	ATHLETICS 22000	FEDERAL FLOWTHROUGH 24000	FEDERAL DIRECT 25000	LOCAL GRANTS 26000
Net Cash @ 06/30/2010 per PED report	17,580,356	72,507	2,388,915	8,272,229	1,432,977	(18,155,315)	6,252,113	1,461,450
Reserve for Inventory	5,234,133	-	-	1,383,980	-	-	-	-
<b>Fund Balance @ 06/30/2010</b>	<b>22,814,489</b>	<b>72,507</b>	<b>2,388,915</b>	<b>9,656,209</b>	<b>1,432,977</b>	<b>(18,155,315)</b>	<b>6,252,113</b>	<b>1,461,450</b>
Net Receivables/Payables/Inventory	47,395,781	-	-	(1,375,820)	-	18,155,315	90,161	-
<b>Total Cash &amp; Invest. Per 06/30/10 Books</b>	<b>70,210,270</b>	<b>72,507</b>	<b>2,388,915</b>	<b>8,280,389</b>	<b>1,432,977</b>	<b>-</b>	<b>6,342,274</b>	<b>1,461,450</b>
Current Year Revenue	591,655,443	17,909,670	3,761,735	30,151,095	949,471	87,900,664	33,410,199	883,776
Current Year Expenditures	(584,190,763)	(17,978,263)	(5,117,514)	(31,352,883)	(929,768)	(81,779,197)	(35,941,773)	(970,365)
Permanent Cash Transfers	93,780	-	-	-	-	-	(45,108)	-
Due to other funds 06/30/2010	22,913,185	-	-	(22,830)	-	(18,155,315)	-	-
Due to other funds 06/30/2011	(13,538,554)	-	-	-	-	12,033,848	-	-
Change in Receivables/Payables/Prepaid/Inventory	(5,587,726)	-	-	(3,543)	-	-	(90,161)	-
<b>Total Cash &amp; Invest. Per 06/30/2011 Books</b>	<b>81,555,635</b>	<b>3,914</b>	<b>1,033,136</b>	<b>7,052,228</b>	<b>1,452,680</b>	<b>-</b>	<b>3,675,431</b>	<b>1,374,861</b>
Net Receivables/Payables	(69,955,373)	-	-	18,214	-	-	-	-
Outstanding Loans	13,538,554	-	-	-	-	(12,033,848)	-	-
<b>Net Cash 06-30-2011 per PED report*</b>	<b>25,138,816</b>	<b>3,914</b>	<b>1,033,136</b>	<b>7,070,442</b>	<b>1,452,680</b>	<b>(12,033,848)</b>	<b>3,675,431</b>	<b>1,374,861</b>
<b>Total Cash &amp; Invest. Per 06/30/2011 Books</b>	<b>81,555,635</b>	<b>3,914</b>	<b>1,033,136</b>	<b>7,052,228</b>	<b>1,452,680</b>	<b>-</b>	<b>3,675,431</b>	<b>1,374,861</b>
Audit Cash Adjustment	(2,832,090)	-	-	-	-	-	2,364,932	43,065
KANW Cash Balance	328,845	-	-	-	-	-	-	-
<b>Audited Cash 06/30/2011</b>	<b>79,052,390</b>	<b>3,914</b>	<b>1,033,136</b>	<b>7,052,228</b>	<b>1,452,680</b>	<b>-</b>	<b>6,040,363</b>	<b>1,417,926</b>
Net Receivables/Payables	(69,955,373)	-	-	18,214	-	-	-	-
KANW Cash Balance	(328,845)	-	-	-	-	-	-	-
Interfund Receivables	16,370,644	-	-	-	-	-	-	-
Interfund Payables	-	-	-	-	-	(12,033,848)	(2,364,932)	(43,065)
<b>Net Cash 06-30-2011 per PED report*</b>	<b>25,138,816</b>	<b>3,914</b>	<b>1,033,136</b>	<b>7,070,442</b>	<b>1,452,680</b>	<b>(12,033,848)</b>	<b>3,675,431</b>	<b>1,374,861</b>

\* PED Report as adjusted October, 2011

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Cash Report**  
**June 30, 2011**

**Schedule IV**

	STATE FLOWTHROUGH 27000	STATE DIRECT 28000	LOCAL/STATE 29000	BOND BUILDING 31100	SPECIAL CAPITAL OUTLAY LOCAL 31300	SPECIAL CAPITAL OUTLAY STATE 31400	HB33 CAPITAL IMPROVEMENTS 31600	SB9 CAPITAL IMPROVEMENTS 31700
Net Cash @ 06/30/2010 per PED report	2,008,228	50,955	(747,523)	52,645,716	9,248,108	(3,987,517)	16,579,741	33,404,719
Reserve for Inventory	-	-	-	-	-	-	-	-
Fund Balance @ 06/30/2010	2,008,228	50,955	(747,523)	52,645,716	9,248,108	(3,987,517)	16,579,741	33,404,719
Net Receivables/Payables/Inventory	-	-	747,523	-	-	3,987,517	-	-
Total Cash & Invest. Per 06/30/10 Books	2,008,228	50,955	-	52,645,716	9,248,108	-	16,579,741	33,404,719
Current Year Revenue	4,563,200	8,960	1,900,552	150,402,955	2,472,783	6,019,218	54,602,452	30,791,936
Current Year Expenditures	(4,755,267)	(17,796)	(1,744,371)	(77,635,846)	(238,119)	(2,847,218)	(41,065,496)	(28,238,714)
Permanent Cash Transfers	(300,478)	-	-	(74,377)	-	(97,847)	(24,865)	99,242
Due to other funds 06/30/2010	-	-	(747,523)	-	-	(3,987,517)	-	-
Due to other funds 06/30/2011	-	-	591,342	-	-	913,364	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-	-
Total Cash & Invest. Per 06/30/2011 Books	1,515,683	42,119	-	125,338,448	11,482,772	-	30,091,832	36,057,183
Net Receivables/Payables	-	-	-	-	-	-	-	-
Outstanding Loans	-	-	(591,342)	-	-	(913,364)	-	-
Net Cash 06- 30- 2011 per PED report*	1,515,683	42,119	(591,342)	125,338,448	11,482,772	(913,364)	30,091,832	36,057,183
Total Cash & Invest. Per 06/30/2011 Books	1,515,683	42,119	-	125,338,448	11,482,772	-	30,091,832	36,057,183
Audit Cash Adjustment	411,253	12,840	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-	-
Audited Cash 06/30/2011	1,926,936	54,959	-	125,338,448	11,482,772	-	30,091,832	36,057,183
Net Receivables/Payables	-	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	-	-
Interfund Payables	(411,253)	(12,840)	(591,342)	-	-	(913,364)	-	-
Net Cash 06- 30- 2011 per PED report*	1,515,683	42,119	(591,342)	125,338,448	11,482,772	(913,364)	30,091,832	36,057,183

\* PED Report as adjusted October, 2011

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Cash Report**  
**June 30, 2011**

Schedule IV

	ED. TECH EQUIP. ACT 31900	SCHOOL CAPITAL 32100	DEBT SERVICE 41000	ED. TECH DEBT SERVICE 43000	KANW RADIO STATON 60010	INSURANCE RESERVE 71010	ALL FUNDS
Net Cash @ 06/30/2010 per PED report	-	25,464	51,218,320	-	324,846	40,115,517	220,191,806
Reserve for Inventory	-	-	-	-	-	-	6,618,113
Fund Balance @ 06/30/2010	-	25,464	51,218,320	-	324,846	40,115,517	226,809,919
Net Receivables/Payables/Inventory	-	-	-	-	-	-	69,000,477
Total Cash & Invest. Per 06/30/10 Books	-	25,464	51,218,320	-	324,846	40,115,517	295,810,396
Current Year Revenue	18,603,557	51	66,395,315	1,579,415	393,351	93,009,940	1,197,365,738
Current Year Expenditures	(2,516,252)	(25,464)	(63,019,141)	-	(389,352)	(91,422,100)	(1,072,175,662)
Permanent Cash Transfers	-	-	-	-	-	-	(349,653)
Due to other funds 06/30/2010	-	-	-	-	-	-	-
Due to other funds 06/30/2011	-	-	-	-	-	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	(1,131)	(5,682,561)
Total Cash & Invest. Per 06/30/2011 Books	16,087,305	51	54,594,494	1,579,415	328,845	41,702,226	414,968,258
Net Receivables/Payables	-	-	-	-	-	1,131	(69,936,028)
Outstanding Loans	-	-	-	-	-	-	-
Net Cash 06-30-2011 per PED report*	16,087,305	51	54,594,494	1,579,415	328,845	41,703,357	345,032,230
Total Cash & Invest. Per 06/30/2011 Books	16,087,305	51	54,594,494	1,579,415	328,845	41,702,226	414,968,258
Audit Cash Adjustment	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	(328,845)	-	-
Audited Cash 06/30/2011	16,087,305	51	54,594,494	1,579,415	-	41,702,226	414,968,258
Net Receivables/Payables	-	-	-	-	-	1,131	(69,936,028)
KANW Cash Balance	-	-	-	-	328,845	-	-
Interfund Receivables	-	-	-	-	-	-	16,370,644
Interfund Payables	-	-	-	-	-	-	(16,370,644)
Net Cash 06-30-2011 per PED report*	16,087,305	51	54,594,494	1,579,415	328,845	41,703,357	345,032,230

\* PED Report as adjusted October, 2011

**Component Units**  
**Combining of Statements of Net Assets**  
**June 30, 2010**

	21st Century Public Academy	Academia de Lengua Y Cultura	Albuquerque Talent Development Secondary Charter	Alice King Community School	Career, Academic & Technical Academy
<b>ASSETS</b>					
Cash and cash equivalents	\$ 169,340	\$ 388,404	\$ 169,246	\$ 205,918	\$ 183,869
Cash and cash equivalents- restricted	-	-	-	-	-
Investments	-	-	-	-	-
Receivables (net of allowance for uncollectibles)					
Due from other governments	38,282	2,126	44,238	44,949	32,337
Other	-	-	-	-	-
Prepaid expenses	-	25,000	-	-	-
<b>Total current assets</b>	<b>207,622</b>	<b>415,530</b>	<b>213,484</b>	<b>250,867</b>	<b>216,206</b>
Capital assets (net of accumulated depreciation):					
Land	-	-	-	-	-
Water rights	-	-	-	-	-
Building and building improvements	146,616	88,890	65,000	-	72,155
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	82,139	157,707	21,674	20,985	41,628
Less: accumulated depreciation	(129,327)	(238,279)	(18,968)	(11,579)	(57,684)
Beneficial interest in remainder trust	-	-	-	-	-
<b>Total noncurrent assets</b>	<b>99,428</b>	<b>8,318</b>	<b>67,706</b>	<b>9,406</b>	<b>56,099</b>
<b>Total assets</b>	<b>\$ 307,050</b>	<b>\$ 423,848</b>	<b>\$ 281,190</b>	<b>\$ 260,273</b>	<b>\$ 272,305</b>
<b>LIABILITIES AND NET ASSETS</b>					
Accounts payable	\$ 15,384	\$ -	\$ -	\$ 12,928	\$ -
Accrued liabilities	211,144	33,040	73,275	58,385	67,189
Accrued salaries	-	-	-	-	-
Due to other governments	1,934	1,893	3,578	-	91
Deferred revenue	135,334	59,547	-	-	-
Current portion of compensated absences	-	-	-	-	-
Current portion of long-term debt	-	-	-	-	-
<b>Total current liabilities</b>	<b>363,796</b>	<b>94,480</b>	<b>76,853</b>	<b>71,313</b>	<b>67,280</b>
Noncurrent liabilities:					
Long-term debt					
Due in more than one year	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>363,796</b>	<b>94,480</b>	<b>76,853</b>	<b>71,313</b>	<b>67,280</b>
Invested in capital assets, net of related debt	99,428	8,318	67,706	9,406	56,099
Restricted for:					
Other	14,398	47,513	9,590	7,237	-
Unrestricted (deficit)	(170,572)	273,537	127,041	172,317	148,926
<b>Total net assets</b>	<b>(56,746)</b>	<b>329,368</b>	<b>204,337</b>	<b>188,960</b>	<b>205,025</b>
<b>Total liabilities and net assets</b>	<b>\$ 307,050</b>	<b>\$ 423,848</b>	<b>\$ 281,190</b>	<b>\$ 260,273</b>	<b>\$ 272,305</b>

**Component Units**  
**Combining of Statements of Net Assets**  
**June 30, 2010**

	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
<b>ASSETS</b>						
Cash and cash equivalents	\$ 223,315	\$ 233,924	\$ 934,111	\$ 572,244	\$ 389,513	\$ 1,245,538
Cash and cash equivalents- restricted	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles)						
Due from other governments	75,170	2,592	4,635	30,683	155,032	555,196
Other	-	-	221,792	24,257	-	-
Prepaid expenses	-	-	59,329	-	-	54,131
<b>Total current assets</b>	<b>298,485</b>	<b>236,516</b>	<b>1,219,867</b>	<b>627,184</b>	<b>544,545</b>	<b>1,854,865</b>
Capital assets (net of accumulated depreciation):						
Land	-	-	-	-	-	-
Water rights	-	-	-	-	-	-
Building and building improvements	54,400	-	54,315	80,855	-	172,253
Vehicles	-	-	-	-	-	10,000
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	34,519	7,806	351,968	77,079	99,512	180,642
Less: accumulated depreciation	(22,806)	(7,806)	(372,287)	(144,226)	(50,587)	(150,287)
Beneficial interest in remainder trust	-	-	-	-	-	-
<b>Total noncurrent assets</b>	<b>66,113</b>	<b>-</b>	<b>33,996</b>	<b>13,708</b>	<b>48,925</b>	<b>212,608</b>
<b>Total assets</b>	<b>\$ 364,598</b>	<b>\$ 236,516</b>	<b>\$ 1,253,863</b>	<b>\$ 640,892</b>	<b>\$ 593,470</b>	<b>\$ 2,067,473</b>
<b>LIABILITIES AND NET ASSETS</b>						
Accounts payable	\$ 674	\$ -	\$ -	\$ 94,460	\$ -	\$ 639
Accrued liabilities	53,665	110,527	195,078	306,927	49,881	385,129
Accrued salaries	-	-	-	-	-	-
Due to other governments	-	-	88,853	11,270	4,418	4,684
Deferred revenue	-	-	179,391	256,227	23,706	146,161
Current portion of compensated absences	-	-	11,472	-	62,653	-
Current portion of long-term debt	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>54,339</b>	<b>110,527</b>	<b>474,794</b>	<b>668,884</b>	<b>140,658</b>	<b>536,613</b>
Noncurrent liabilities:						
Long-term debt						
Due in more than one year	-	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>54,339</b>	<b>110,527</b>	<b>474,794</b>	<b>668,884</b>	<b>140,658</b>	<b>536,613</b>
Invested in capital assets, net of related debt	66,113	-	33,996	13,708	48,925	212,608
Restricted for:						
Other	11,676	23,433	110,238	15,207	83,314	211,199
Unrestricted (deficit)	232,470	102,556	634,835	(56,907)	320,573	1,107,053
<b>Total net assets</b>	<b>310,259</b>	<b>125,989</b>	<b>779,069</b>	<b>(27,992)</b>	<b>452,812</b>	<b>1,530,860</b>
<b>Total liabilities and net assets</b>	<b>\$ 364,598</b>	<b>\$ 236,516</b>	<b>\$ 1,253,863</b>	<b>\$ 640,892</b>	<b>\$ 593,470</b>	<b>\$ 2,067,473</b>

**Component Units**  
**Combining of Statements of Net Assets**  
**June 30, 2010**

	La Resolana Leadership Academy	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany	Native American Community Academy	Nuestros Valores
<b>ASSETS</b>						
Cash and cash equivalents	\$ 41,359	\$ 263,703	\$ 129,069	\$ 234,884	\$ 329,675	\$ 194,424
Cash and cash equivalents- restricted	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles)						
Due from other governments	9,996	5,991	201,921	5,081	199,504	41,434
Other	-	-	6,969	-	34,675	8,851
Prepaid expenses	-	-	-	-	-	-
<b>Total current assets</b>	<u>51,355</u>	<u>269,694</u>	<u>337,959</u>	<u>239,965</u>	<u>563,854</u>	<u>244,709</u>
Capital assets (net of accumulated depreciation):						
Land	-	-	-	-	-	-
Water rights	-	-	-	-	-	-
Building and building improvements	-	222,325	-	83,635	-	205,102
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	198,000	-	-	-
Furniture, fixtures and equipment	-	178,317	226,573	49,789	13,900	201,433
Less: accumulated depreciation	-	(132,667)	(101,951)	(55,631)	(11,306)	(237,042)
Beneficial interest in remainder trust	-	-	-	-	-	-
<b>Total noncurrent assets</b>	<u>-</u>	<u>267,975</u>	<u>322,622</u>	<u>77,793</u>	<u>2,594</u>	<u>169,493</u>
<b>Total assets</b>	<u>\$ 51,355</u>	<u>\$ 537,669</u>	<u>\$ 660,581</u>	<u>\$ 317,758</u>	<u>\$ 566,448</u>	<u>\$ 414,202</u>
<b>LIABILITIES AND NET ASSETS</b>						
Accounts payable	\$ 19,788	\$ -	\$ 198,000	\$ 158	\$ 81,715	\$ 4,755
Accrued liabilities	19,366	32,296	-	927	100,407	28,718
Accrued salaries	-	-	-	-	-	-
Due to other governments	4,570	41	-	-	21,764	3,267
Deferred revenue	-	86,614	3,303	64,960	-	70,374
Current portion of compensated absences	-	-	-	7,194	-	27,377
Current portion of long-term debt	-	-	-	-	-	-
<b>Total current liabilities</b>	<u>43,724</u>	<u>118,951</u>	<u>201,303</u>	<u>73,239</u>	<u>203,886</u>	<u>134,491</u>
Noncurrent liabilities:						
Long-term debt						
Due in more than one year	-	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>43,724</u>	<u>118,951</u>	<u>201,303</u>	<u>73,239</u>	<u>203,886</u>	<u>134,491</u>
Invested in capital assets, net of related debt	-	267,975	322,622	77,793	2,594	169,493
Restricted for:						
Other	829	4,250	5,099	15,192	271,659	22,459
Unrestricted (deficit)	6,802	146,493	131,557	151,534	88,309	87,759
<b>Total net assets</b>	<u>7,631</u>	<u>418,718</u>	<u>459,278</u>	<u>244,519</u>	<u>362,562</u>	<u>279,711</u>
<b>Total liabilities and net assets</b>	<u>\$ 51,355</u>	<u>\$ 537,669</u>	<u>\$ 660,581</u>	<u>\$ 317,758</u>	<u>\$ 566,448</u>	<u>\$ 414,202</u>



State of New Mexico  
Albuquerque Municipal Schools District No. 12  
**Component Units**  
**Combining of Statements of Net Assets**  
June 30, 2010

	Public Academy for Performing Arts	Ralph J. Bunche Academy	Robert F. Kennedy	School for Integrated Academics & Technology	South Valley Academy	The Bataan Military Academy
<b>ASSETS</b>						
Cash and cash equivalents	\$ 387,527	\$ 45,813	\$ 326,486	\$ 415,961	\$ 645,788	\$ 101,871
Cash and cash equivalents- restricted	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles)						
Due from other governments	19,082	65,678	227,616	22,846	77,021	5,790
Other	-	-	44,600	-	3,040	-
Prepaid expenses	-	-	-	1,800	-	-
<b>Total current assets</b>	<u>406,609</u>	<u>111,491</u>	<u>598,702</u>	<u>440,607</u>	<u>725,849</u>	<u>107,661</u>
Capital assets (net of accumulated depreciation):						
Land	-	-	-	-	1,099,717	-
Water rights	-	-	-	-	-	-
Building and building improvements	55,366	-	-	-	1,740,087	-
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	115,718	12,589	184,240	311,920	387,912	89,327
Less: accumulated depreciation	(166,460)	(12,589)	(173,704)	(311,920)	(824,716)	(54,172)
Beneficial interest in remainder trust	-	-	-	-	-	-
<b>Total noncurrent assets</b>	<u>4,624</u>	<u>-</u>	<u>10,536</u>	<u>-</u>	<u>2,403,000</u>	<u>35,155</u>
<b>Total assets</b>	<u>\$ 411,233</u>	<u>\$ 111,491</u>	<u>\$ 609,238</u>	<u>\$ 440,607</u>	<u>\$ 3,128,849</u>	<u>\$ 142,816</u>
<b>LIABILITIES AND NET ASSETS</b>						
Accounts payable	\$ 8,551	\$ 83,326	\$ 197,181	\$ 26,473	\$ 13,000	\$ -
Accrued liabilities	87,637	-	-	5,944	-	35,092
Accrued salaries	-	43,240	167,058	-	145,899	-
Due to other governments	2,454	167	8,247	-	-	2,136
Deferred revenue	155,858	-	-	151,574	-	-
Current portion of compensated absences	-	18,164	12,070	-	-	-
Current portion of long-term debt	-	-	-	-	-	-
<b>Total current liabilities</b>	<u>254,500</u>	<u>144,897</u>	<u>384,556</u>	<u>183,991</u>	<u>158,899</u>	<u>37,228</u>
Noncurrent liabilities:						
Long-term debt						
Due in more than one year	-	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>254,500</u>	<u>144,897</u>	<u>384,556</u>	<u>183,991</u>	<u>158,899</u>	<u>37,228</u>
Invested in capital assets, net of related debt	4,624	-	10,536	-	2,403,000	35,155
Restricted for:						
Other	4,846	23,588	160,816	23,555	105,348	30,470
Unrestricted (deficit)	147,263	(56,994)	53,330	233,061	461,602	39,963
<b>Total net assets</b>	<u>156,733</u>	<u>(33,406)</u>	<u>224,682</u>	<u>256,616</u>	<u>2,969,950</u>	<u>105,588</u>
<b>Total liabilities and net assets</b>	<u>\$ 411,233</u>	<u>\$ 111,491</u>	<u>\$ 609,238</u>	<u>\$ 440,607</u>	<u>\$ 3,128,849</u>	<u>\$ 142,816</u>

State of New Mexico  
Albuquerque Municipal Schools District No. 12  
**Component Units**  
**Combining of Statements of Net Assets**  
**June 30, 2010**

	The Learning Community Charter School	Sub-Total	Albuquerque Public Schools Foundation	La Academia de Esperanza Foundation	Los Puentes Foundation	Montessori of the Rio Grande Foundation
<b>ASSETS</b>						
Cash and cash equivalents	\$ 466,388	\$ 8,298,370	\$ 948,115	\$ 27,369	\$ 14,951	\$ 49,958
Cash and cash equivalents- restricted	-	-	5,813	-	-	-
Investments	-	-	1,046,436	-	-	-
Receivables (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other governments	33,871	1,901,071	-	-	-	-
Other	-	344,184	-	-	-	27,900
Prepaid expenses	-	140,260	-	-	-	-
<b>Total current assets</b>	<u>500,259</u>	<u>10,683,885</u>	<u>2,000,364</u>	<u>27,369</u>	<u>14,951</u>	<u>77,858</u>
Capital assets (net of accumulated depreciation):	-	-	-	-	-	-
Land	-	1,099,717	-	-	-	-
Water rights	-	-	-	-	-	-
Building and building improvements	63,425	3,104,424	-	-	-	-
Vehicles	-	10,000	-	-	-	-
Construction in Progress	-	198,000	-	-	-	-
Furniture, fixtures and equipment	285,071	3,132,448	-	-	-	-
Less: accumulated depreciation	(279,887)	(3,565,881)	-	-	-	-
Beneficial interest in remainder trust	-	-	2,324,830	-	-	-
<b>Total noncurrent assets</b>	<u>68,609</u>	<u>3,978,708</u>	<u>2,324,830</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<u>\$ 568,868</u>	<u>\$ 14,662,593</u>	<u>\$ 4,325,194</u>	<u>\$ 27,369</u>	<u>\$ 14,951</u>	<u>\$ 77,858</u>
<b>LIABILITIES AND NET ASSETS</b>						
Accounts payable	\$ 4,792	\$ 761,824	\$ 6,916	\$ -	\$ -	\$ 9,960
Accrued liabilities	105,579	1,960,206	-	-	-	-
Accrued salaries	-	356,197	-	-	-	-
Due to other governments	3,542	162,909	-	-	-	-
Deferred revenue	98,919	1,431,968	-	27,269	-	-
Current portion of compensated absences	-	138,930	-	-	-	-
Current portion of long-term debt	-	-	-	-	-	-
<b>Total current liabilities</b>	<u>212,832</u>	<u>4,812,034</u>	<u>6,916</u>	<u>27,269</u>	<u>-</u>	<u>9,960</u>
Noncurrent liabilities:	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-
Due in more than one year	-	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>212,832</u>	<u>4,812,034</u>	<u>6,916</u>	<u>27,269</u>	<u>-</u>	<u>9,960</u>
Invested in capital assets, net of related debt	68,609	3,978,708	-	-	-	-
Restricted for:	-	-	-	-	-	-
Other	18,509	1,220,425	2,866,778	-	-	-
Unrestricted (deficit)	268,918	4,651,426	1,451,500	100	14,951	67,898
<b>Total net assets</b>	<u>356,036</u>	<u>9,850,559</u>	<u>4,318,278</u>	<u>100</u>	<u>14,951</u>	<u>67,898</u>
<b>Total liabilities and net assets</b>	<u>\$ 568,868</u>	<u>\$ 14,662,593</u>	<u>\$ 4,325,194</u>	<u>\$ 27,369</u>	<u>\$ 14,951</u>	<u>\$ 77,858</u>

**Component Units**  
**Combining of Statements of Net Assets**  
**June 30, 2010**

	South Valley Academy Foundation	The Learning Community Foundation	Totals
<b>ASSETS</b>			
Cash and cash equivalents	\$ 191,096	\$ 109	\$ 9,529,968
Cash and cash equivalents- restricted		-	5,813
Investments	481,921	-	1,528,357
Receivables (net of allowance for uncollectibles)			
Due from other governments	-	-	1,901,071
Other	150,000	-	522,084
Prepaid expenses	-	15,008	155,268
<b>Total current assets</b>	<u>823,017</u>	<u>15,117</u>	<u>13,642,561</u>
Capital assets (net of accumulated depreciation):			
Land	141,535	290,000	1,531,252
Water rights	60,797	-	60,797
Building and building improvements	-	1,435,160	4,539,584
Vehicles	-	-	10,000
Construction in Progress	-	-	198,000
Furniture, fixtures and equipment	1,110,886	-	4,243,334
Less: accumulated depreciation	(287,368)	(279,059)	(4,132,308)
Beneficial interest in remainder trust	-	-	2,324,830
<b>Total noncurrent assets</b>	<u>1,025,850</u>	<u>1,446,101</u>	<u>8,775,489</u>
<b>Total assets</b>	<u>\$ 1,848,867</u>	<u>\$ 1,461,218</u>	<u>\$ 22,418,050</u>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts payable	\$ -	\$ -	\$ 778,700
Accrued liabilities	-	-	1,960,206
Accrued salaries	-	-	356,197
Due to other governments	-	-	162,909
Deferred revenue	-	-	1,459,237
Current portion of compensated absences	-	-	138,930
Current portion of long-term debt	81,964	65,030	146,994
<b>Total current liabilities</b>	<u>81,964</u>	<u>65,030</u>	<u>5,003,173</u>
Noncurrent liabilities:			
Long-term debt			
Due in more than one year	380,328	1,432,884	1,813,212
<b>Total noncurrent liabilities</b>	<u>380,328</u>	<u>1,432,884</u>	<u>1,813,212</u>
<b>Total liabilities</b>	<u>462,292</u>	<u>1,497,914</u>	<u>6,816,385</u>
Invested in capital assets, net of related debt	563,558	(51,813)	4,490,453
Restricted for:			
Other	-	15,008	4,102,211
Unrestricted (deficit)	823,017	109	7,009,001
<b>Total net assets</b>	<u>1,386,575</u>	<u>(36,696)</u>	<u>15,601,665</u>
<b>Total liabilities and net assets</b>	<u>\$ 1,848,867</u>	<u>\$ 1,461,218</u>	<u>\$ 22,418,050</u>

State of New Mexico  
Albuquerque Municipal School District NO. 12  
**Combining Statement of Activities**  
For the Year Ended June 30, 2010

Appendix 2  
Page 1 of 3

Charter Schools	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets	
	Expenses	Charter School Transfers to State/Other	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
21st Century Public Academy	\$ 2,178,403	\$ -	\$ -	\$ 199,017	\$ 175,400	\$ (1,803,986)
Academia de Lengua y Cultura	1,151,176	-	22,241	135,336	75,741	(917,858)
Academy of Trade and Technology	-	(710,663)	-	-	-	(710,663)
Albuquerque Institute for Math & Science	-	(347,949)	-	-	-	(347,949)
Albuquerque Talent Development Secondary Charter	1,465,787	-	2,314	117,094	100,692	(1,245,687)
Alice King Community School	1,980,747	-	-	188,158	121,938	(1,670,651)
Amy Beihl High School	-	(3,753,911)	-	-	-	(3,753,911)
Career Academic & Technical Academy	1,437,388	-	-	90,220	87,700	(1,259,468)
Christine Duncan Heritage Academy	1,561,040	-	7,976	214,779	151,724	(1,186,561)
Corrales International Charter School	1,591,557	-	-	65,448	129,926	(1,396,183)
Digital Arts & Technology Academy	2,724,198	-	-	143,947	236,032	(2,344,219)
East Mountain High School	-	(446,055)	-	-	-	(446,055)
El Camino Real Academy	5,752,962	-	9,047	1,570,373	350,728	(3,822,814)
Gordon Bernell Charter School	2,619,538	-	-	128,806	175,000	(2,315,732)
La Academia de Esperanza	3,922,058	-	1,154	563,929	210,409	(3,146,566)
La Promesa Early Learning Center	-	(1,965,309)	-	-	-	(1,965,309)
La Resolana Leadership Academy	808,450	-	5,757	101,394	47,873	(653,426)
Los Puentes Charter School	2,019,688	-	7,290	157,037	119,460	(1,735,901)
Montessori Elementary	-	(191,308)	-	-	-	(191,308)
Montessori of the Rio Grande	1,735,423	-	-	84,457	326,640	(1,324,326)
Mountain Mahogany	1,303,139	-	5,888	69,977	96,776	(1,130,498)
Native American Community Academy	4,174,146	-	530	931,292	137,835	(3,104,489)
Nuestros Valores	1,496,485	-	-	106,351	41,547	(1,348,587)
Public Academy for Performing Arts	2,806,243	-	-	174,382	244,300	(2,387,561)
Ralph J. Bunche Academy	1,153,399	-	873	226,835	45,530	(880,161)
Robert F. Kennedy	3,752,339	-	2,940	457,584	176,843	(3,114,972)
School for Integrated Academics & Technology	2,459,681	-	-	209,523	65,691	(2,184,467)
South Valley Academy	3,110,053	-	984	441,625	176,931	(2,490,513)
Southwest Intermediate Learning Center	-	(195,880)	-	-	-	(195,880)
Southwest Primary Learning Center	-	(313,426)	-	-	-	(313,426)
Southwest Secondary Learning Center	-	(743,595)	-	-	-	(743,595)
The Bataan Military Academy	1,246,666	-	8,150	73,179	78,316	(1,087,021)
The Learning Community Charter School	2,100,361	-	-	108,343	132,814	(1,859,204)
<b>Total governmental activities</b>	<b>\$ 54,550,927</b>	<b>\$ (8,668,096)</b>	<b>\$ 75,144</b>	<b>\$ 6,559,086</b>	<b>\$ 3,505,846</b>	<b>\$ (53,078,947)</b>
<b>School Foundations</b>						
Albuquerque Public Schools Foundation	\$ 727,145	\$ -	\$ -	\$ 839,065	\$ -	\$ 111,920
East Mountain High School Foundation	-	(1,326,755)	-	-	-	(1,326,755)
La Academia de Esperanza Foundation	350,453	-	-	-	-	(350,453)
Los Puentes Charter School Foundation	260,277	-	-	-	-	(260,277)
Montessori of the Rio Grande Foundation	147,872	-	-	-	-	(147,872)
South Valley Academy Foundation	122,185	-	-	-	-	(122,185)
The Learning Community Foundation	176,729	-	-	-	-	(176,729)
<b>Total foundation activities</b>	<b>1,784,661</b>	<b>(1,326,755)</b>	<b>-</b>	<b>839,065</b>	<b>-</b>	<b>(2,272,351)</b>
<b>Total - combined</b>	<b>\$ 56,335,588</b>	<b>\$ (9,994,851)</b>	<b>\$ 75,144</b>	<b>\$ 7,398,151</b>	<b>\$ 3,505,846</b>	<b>\$ (55,351,298)</b>

State of New Mexico  
Albuquerque Municipal School District NO. 12  
**Combining Statement of Activities**  
For the Year Ended June 30, 2010

Appendix 2  
Page 2 of 3

General Revenues							
	State	Property	Lease	Interest &			Total
	Equalization	Taxes	Revenue	Investment	Misc.		General
Charter Schools	Guarantee			Earnings			Revenue
21st Century Public Academy	\$ 1,729,927	\$ 1,372	\$ -	\$ -	\$ -	\$ -	\$ 1,731,299
Academia de Lengua y Cultura	903,620	602	-	-	2,905	-	907,127
Academy of Trade and Technology	-	-	-	-	-	-	-
Albuquerque Institute for Math & Science	-	-	-	-	-	-	-
Albuquerque Talent Development Secondary Charter	1,355,532	-	-	-	343	-	1,355,875
Alice King Community School	1,755,279	-	-	-	23,075	-	1,778,354
Amy Beihl High School	-	-	-	-	-	-	-
Career Academic & Technical Academy	1,361,761	-	-	-	435	-	1,362,196
Christine Duncan Heritage Academy	1,200,652	-	-	-	5,986	-	1,206,638
Corrales International Charter School	1,519,117	-	-	-	16,861	-	1,535,978
Digital Arts & Technology Academy	2,235,654	-	-	-	175,789	-	2,411,443
East Mountain High School	-	-	-	-	-	-	-
El Camino Real Academy	3,113,402	17,175	-	-	118,487	-	3,249,064
Gordon Bernell Charter School	2,643,387	-	-	-	10,587	-	2,653,974
La Academia de Esperanza	3,378,206	-	-	-	13,809	-	3,392,015
La Promesa Early Learning Center	-	-	-	-	-	-	-
La Resolana Leadership Academy	654,051	-	-	-	11,151	-	665,202
Los Puentes Charter School	1,705,643	-	-	-	3,054	-	1,708,697
Montessori Elementary	-	-	-	-	-	-	-
Montessori of the Rio Grande	1,192,471	97,441	-	-	263,948	-	1,553,860
Mountain Mahogany	1,148,787	-	-	124	54,658	-	1,203,569
Native American Community Academy	2,969,493	151,574	-	496	195,046	-	3,316,609
Nuestros Valores	1,260,687	-	-	-	13,452	-	1,274,139
Public Academy for Performing Arts	2,209,640	33,540	-	-	-	-	2,243,180
Ralph J. Bunche Academy	777,897	-	-	-	27,139	-	805,036
Robert F. Kennedy	2,402,146	151,574	-	-	135,381	-	2,689,101
School for Integrated Academics & Technology	2,367,986	-	-	-	735	-	2,368,721
South Valley Academy	2,209,810	135,334	-	-	7,341	-	2,352,485
Southwest Intermediate Learning Center	-	-	-	-	-	-	-
Southwest Primary Learning Center	-	-	-	-	-	-	-
Southwest Secondary Learning Center	-	-	-	-	-	-	-
The Bataan Military Academy	1,192,896	-	-	-	1,912	-	1,194,808
The Learning Community Charter School	1,997,499	989	-	-	4,036	-	2,002,524
<b>Total governmental activities</b>	<b>\$ 43,285,543</b>	<b>\$ 589,601</b>	<b>\$ -</b>	<b>\$ 620</b>	<b>#####</b>	<b>\$</b>	<b>\$ 44,961,894</b>
<b>School Foundations</b>							
Albuquerque Public Schools Foundation	\$ -	\$ -	\$ -	\$ 629,560	\$ 70,000	\$ -	\$ 699,560
East Mountain High School Foundation	-	-	-	-	-	-	-
La Academia de Esperanza Foundation	-	-	350,453	-	-	-	350,453
Los Puentes Charter School Foundation	-	-	275,228	-	-	-	275,228
Montessori of the Rio Grande Foundation	-	-	-	-	168,634	-	168,634
South Valley Academy Foundation	-	-	166,740	8,613	30,710	-	206,063
The Learning Community Foundation	-	-	183,879	-	-	-	183,879
<b>Total foundation activities</b>	<b>-</b>	<b>-</b>	<b>976,300</b>	<b>638,173</b>	<b>269,344</b>	<b>-</b>	<b>1,883,817</b>
<b>Total - combined</b>	<b>\$ 43,285,543</b>	<b>\$ 589,601</b>	<b>\$ 976,300</b>	<b>\$ 638,793</b>	<b>#####</b>	<b>\$</b>	<b>\$ 46,845,711</b>

State of New Mexico  
Albuquerque Municipal School District NO. 12  
**Combining Statement of Activities**  
For the Year Ended June 30, 2010

Appendix 2  
Page 3 of 3

	Change	Beginning	Inclusion	Ending
	in Net	Balance	of component	Balance
	Assets	7/1/2010	unit/ restatement	6/30/2011
		(deficit)		(deficit)
<b>Charter Schools</b>				
21st Century Public Academy	\$ (72,687)	\$ 15,941	\$ -	\$ (56,746)
Academia de Lengua y Cultura	(10,731)	340,099	-	329,368
Academy of Trade and Technology	(710,663)	710,663	-	-
Albuquerque Institute for Math & Science	(347,949)	347,949	-	-
Albuquerque Talent Development Secondary Charter	110,188	94,149	-	204,337
Alice King Community School	107,703	81,257	-	188,960
Amy Beihl High School	(3,753,911)	3,753,911	-	-
Career Academic & Technical Academy	102,728	102,297	-	205,025
Christine Duncan Heritage Academy	20,077	290,182	-	310,259
Corrales International Charter School	139,795	(13,806)	-	125,989
Digital Arts & Technology Academy	67,224	711,845	-	779,069
East Mountain High School	(446,055)	446,055	-	-
El Camino Real Academy	(573,750)	545,758	-	(27,992)
Gordon Bernell Charter School	338,242	114,570	-	452,812
La Academia de Esperanza	245,449	1,285,411	-	1,530,860
La Promesa Early Learning Center	(1,965,309)	1,965,309	-	-
La Resolana Leadership Academy	11,776	(4,145)	-	7,631
Los Puentes Charter School	(27,204)	445,922	-	418,718
Montessori Elementary	(191,308)	191,308	-	-
Montessori of the Rio Grande	229,534	229,744	-	459,278
Mountain Mahogany	73,071	171,448	-	244,519
Native American Community Academy	212,120	150,442	-	362,562
Nuestros Valores	(74,448)	354,159	-	279,711
Public Academy for Performing Arts	(144,381)	301,114	-	156,733
Ralph J. Bunche Academy	(75,125)	41,719	-	(33,406)
Robert F. Kennedy	(425,871)	650,553	-	224,682
School for Integrated Academics & Technology	184,254	72,362	-	256,616
South Valley Academy	(138,028)	3,107,978	-	2,969,950
Southwest Intermediate Learning Center	(195,880)	195,880	-	-
Southwest Primary Learning Center	(313,426)	313,426	-	-
Southwest Secondary Learning Center	(743,595)	743,595	-	-
The Bataan Military Academy	107,787	(2,199)	-	105,588
The Learning Community Charter School	143,320	212,716	-	356,036
<b>Total governmental activities</b>	<b>\$ (8,117,053)</b>	<b>\$ 17,967,612</b>	<b>\$ -</b>	<b>\$ 9,850,559</b>
<b>School Foundations</b>				
Albuquerque Public Schools Foundation	\$ 811,480	\$ 6,298,737	\$ (2,791,939)	\$ 4,318,278
East Mountain High School Foundation	(1,326,755)	1,326,755	-	-
La Academia de Esperanza Foundation	-	-	100	100
Los Puentes Charter School Foundation	14,951	-	-	14,951
Montessori of the Rio Grande Foundation	20,762	-	47,136	67,898
South Valley Academy Foundation	83,878	1,302,697	-	1,386,575
The Learning Community Foundation	7,150	(43,846)	-	(36,696)
<b>Total foundation activities</b>	<b>(388,534)</b>	<b>8,884,343</b>	<b>(2,744,703)</b>	<b>5,751,106</b>
<b>Total - combined</b>	<b>\$ (8,505,587)</b>	<b>\$ 26,851,955</b>	<b>\$ (2,744,703)</b>	<b>\$ 15,601,665</b>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**21st CENTURY CHARTER SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 169,340
Receivables (net of allowance for uncollectibles)	
Due from other governments	38,282
Total current assets	207,622
Noncurrent assets:	
Capital assets	
Building improvements	146,616
Furniture, fixtures and equipment	82,139
Less: accumulated depreciation	(129,327)
Total noncurrent assets	99,428
Total assets	\$ 307,050
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 15,384
Accrued liabilities	211,144
Due to other governments	1,934
Deferred revenue	135,334
Total current liabilities	363,796
Total liabilities	363,796
Invested in capital assets, net of related debt	99,428
Restricted	14,398
Unrestricted (Deficit)	(170,572)
Total net assets (deficit)	(56,746)
Total liabilities and net assets	\$ 307,050

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,154,915	\$ -	\$ 199,017	\$ -	\$ (955,898)
Support services:					
Students	156,076	-	-	-	(156,076)
Instruction	3,606	-	-	-	(3,606)
General Administration	15,498	-	-	-	(15,498)
School Administration	107,618	-	-	-	(107,618)
Central Services	475,694	-	-	-	(475,694)
Operation & Maintenance of Plant	89,596	-	-	-	(89,596)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	175,400	-	-	175,400	-
Total governmental activities	\$ 2,178,403	\$ -	\$ 199,017	\$ 175,400	(1,803,986)

<b>General Revenues:</b>	
State Equalization Guarantee	1,729,927
Property Taxes	1,372
Total general revenues	1,731,299
Change in net assets	(72,687)
Net assets - beginning	15,941
Net assets - ending (deficit)	\$ (56,746)



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 17,674	\$ 9,387	\$ 1,934	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	15,158	-	5,695
Due from other funds	38,282	-	-	-	-
<i>Total assets</i>	<u>\$ 55,956</u>	<u>\$ 9,387</u>	<u>\$ 17,092</u>	<u>\$ -</u>	<u>\$ 5,695</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 11,489	\$ -	\$ 3,895	\$ -	\$ -
Accrued expenses	211,144	-	-	-	-
Due to other funds	-	-	15,158	-	5,695
Due to other governments	-	-	1,934	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>222,633</u>	<u>-</u>	<u>20,987</u>	<u>-</u>	<u>5,695</u>
<i>Fund balances</i>					
<i>Fund Balance:</i>					
Nonspendable	-	-	-	-	-
Restricted		9,387			
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(166,677)	-	(3,895)	-	-
<i>Total fund balance (deficit)</i>	<u>(166,677)</u>	<u>9,387</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 55,956</u>	<u>\$ 9,387</u>	<u>\$ 17,092</u>	<u>\$ -</u>	<u>\$ 5,695</u>

IDEA-B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Goldon Apple Foundation	EMSI	Library GO Bonds
\$ -	\$ -	\$ -	\$ 74	\$ -	\$ -
-	12,404	-	-	1,885	3,140
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 12,404</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 1,885</u>	<u>\$ 3,140</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,404	-	-	1,885	3,140
-	-	-	-	-	-
-	12,404	-	-	1,885	3,140
-	-	-	-	-	-
-	-	-	74	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	74	-	-
<u>\$ -</u>	<u>\$ 12,404</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 1,885</u>	<u>\$ 3,140</u>

<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvements</u>	<u>Total Primary Government</u>
\$ 4,937	\$ -	\$ 135,334	\$ 169,340
-	-	-	38,282
-	-	-	38,282
<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ 135,334</u>	<u>\$ 245,904</u>
\$ -	\$ -	\$ -	\$ 15,384
-	-	-	211,144
-	-	-	38,282
-	-	-	1,934
-	-	135,334	135,334
-	-	135,334	402,078
-	-	-	-
4,937	-	-	14,398
-	-	-	-
-	-	-	(170,572)
<u>4,937</u>	<u>-</u>	<u>-</u>	<u>(156,174)</u>
<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ 135,334</u>	<u>\$ 245,904</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 June 30, 2011

Exhibit B-1  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds (deficit)	\$ (156,174)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	99,428
Net Assets-total Governmental Activities (deficit)	\$ (56,746)

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
June 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training	IDEA-B Federal Stimulus
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-	-
State sources	1,706,938	9,367	-	-	-	-
Federal sources	-	-	56,463	878	13,106	61,666
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,706,938</u>	<u>9,367</u>	<u>56,463</u>	<u>878</u>	<u>13,106</u>	<u>61,666</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,090,845	8,073	-	-	-	-
Support Services:						
Students	25,207	-	60,358	878	13,106	56,527
Instruction	-	-	-	-	-	-
General Administration	14,126	-	-	-	-	-
School Administration	107,618	-	-	-	-	-
Central Services	452,705	-	-	-	-	-
Operation & Maintenance of Plant	79,197	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Non-operating	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,769,698</u>	<u>8,073</u>	<u>60,358</u>	<u>878</u>	<u>13,106</u>	<u>56,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(62,760)</u>	<u>1,294</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>	<u>5,139</u>
<i>Other financing sources (uses):</i>						
Other financing uses	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(62,760)</u>	<u>1,294</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>	<u>5,139</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(103,917)</u>	<u>8,093</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (166,677)</u>	<u>\$ 9,387</u>	<u>\$ (3,895)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Education Job Fund	Goldon Apple Foundation	EMSI	Library GO Bonds
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	873	4,759	-
-	-	-	-	2,182
22,989	49,723	-	-	-
-	-	-	-	-
<u>22,989</u>	<u>49,723</u>	<u>873</u>	<u>4,759</u>	<u>2,182</u>
-	49,723	799	3,335	-
-	-	-	-	-
-	-	-	1,424	2,182
-	-	-	-	-
22,989	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>22,989</u>	<u>49,723</u>	<u>799</u>	<u>4,759</u>	<u>2,182</u>
-	-	74	-	-
-	-	-	-	-
-	-	-	-	-
-	-	74	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ -</u>

Beginning Teacher Mentoring	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ 1,372	\$ 1,372
-	-	-	5,632
-	175,400	-	1,893,887
-	-	-	204,825
-	-	-	-
-	175,400	1,372	2,105,716
-	-	-	1,152,775
-	-	-	156,076
-	-	-	3,606
-	-	1,372	15,498
-	-	-	107,618
-	-	-	475,694
-	-	-	79,197
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	175,400	-	175,400
-	175,400	1,372	2,165,864
-	-	-	(60,148)
-	-	-	-
-	-	-	-
-	-	-	(60,148)
4,937	-	-	(96,026)
\$ 4,937	\$ -	\$ -	\$ (156,174)

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
June 30, 2011

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (60,148)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	<u>(12,539)</u>
Change in Net Assets of governmental activities:	<u>\$ (72,687)</u>



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,765,642	1,708,362	1,706,938	(1,424)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,765,642</u>	<u>1,708,362</u>	<u>1,706,938</u>	<u>(1,424)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,130,308	1,009,028	1,053,587	(44,559)
Support Services:				
Students	22,000	28,000	25,207	2,793
Instruction	-	-	-	-
General Administration	15,000	15,000	14,126	874
School Administration	103,580	111,580	107,618	3,962
Central Services	354,150	404,150	441,216	(37,066)
Operation & Maintenance of Plant	154,067	154,067	84,786	69,281
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	15,000	15,000	-	15,000
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating expenses	-	-	-	-
<i>Total expenditures</i>	<u>1,794,105</u>	<u>1,736,825</u>	<u>1,726,540</u>	<u>10,285</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(28,463)</u>	<u>(28,463)</u>	<u>(19,602)</u>	<u>8,861</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	28,463	28,463	-	(28,463)
<i>Total other financing sources (uses)</i>	<u>28,463</u>	<u>28,463</u>	<u>-</u>	<u>(28,463)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,602)</u>	<u>(19,602)</u>
<i>Fund balances deficit - beginning of year</i>	<u>-</u>	<u>-</u>	<u>118,521</u>	<u>118,521</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,919</u>	<u>\$ 98,919</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(43,158)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (62,760)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
INSTRUCTIONAL MATERIALS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	8,468	8,468	9,367	899
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,468</u>	<u>8,468</u>	<u>9,367</u>	<u>899</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,468	8,468	8,073	395
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,468</u>	<u>8,468</u>	<u>8,073</u>	<u>395</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,294</u>	<u>1,294</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,294</u>	<u>1,294</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,093</u>	<u>8,093</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,387</u>	<u>\$ 9,387</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,294</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	56,463	56,463	56,463	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>56,463</u>	<u>56,463</u>	<u>56,463</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	56,463	56,463	56,463	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>56,463</u>	<u>56,463</u>	<u>56,463</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,895)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,895)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	1,600	878	(722)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,600</u>	<u>878</u>	<u>(722)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	1,600	878	722
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,600</u>	<u>878</u>	<u>722</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	13,678	13,106	7,411	(5,695)
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,678</u>	<u>13,106</u>	<u>7,411</u>	<u>(5,695)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	13,678	13,106	13,106	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,678</u>	<u>13,106</u>	<u>13,106</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,695)</u>	<u>(5,695)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,695)</u>	<u>(5,695)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,695)</u>	<u>\$ (5,695)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,695	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	61,666	61,666	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>61,666</u>	<u>61,666</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	61,666	56,527	5,139
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>61,666</u>	<u>56,527</u>	<u>5,139</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,139</u>	<u>5,139</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,139</u>	<u>5,139</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>(5,139)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,139</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	18,155	18,155	15,235	(2,920)
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,155</u>	<u>18,155</u>	<u>15,235</u>	<u>(2,920)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	106,011	106,011	22,989	83,022
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>106,011</u>	<u>106,011</u>	<u>22,989</u>	<u>83,022</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(87,856)</u>	<u>(87,856)</u>	<u>(7,754)</u>	<u>80,102</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	87,856	87,856	-	(87,856)
<i>Total other financing sources (uses)</i>	<u>87,856</u>	<u>87,856</u>	<u>-</u>	<u>(87,856)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,754)</u>	<u>(7,754)</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>(4,650)</u>	<u>(4,650)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,404)</u>	<u>\$ (12,404)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,754	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	49,920	49,723	(197)
Interest	-	-	-	-
<i>Total revenues</i>	-	49,920	49,723	(197)
<i>Expenditures:</i>				
Current:				
Instruction	-	49,920	49,723	197
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	49,920	49,723	197
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
GOLDON APPLE FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	873	873	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	873	873	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	873	799	74
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	873	799	74
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	74	74
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	74	74
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 74	\$ 74
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 74	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**21st CENTURY CHARTER SCHOOL**

Exhibit C-10

**EMSI**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	6,941	6,941	4,238	\$ (2,703)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,941</u>	<u>6,941</u>	<u>4,238</u>	<u>(2,703)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	3,335	(3,335)
Support Services:				
Students	-	-	-	-
Instruction	6,941	6,941	1,424	5,517
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,941</u>	<u>6,941</u>	<u>4,759</u>	<u>2,182</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(521)</u>	<u>(521)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(521)</u>	<u>(521)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,364)</u>	<u>(1,364)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,885)</u>	<u>\$ (1,885)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			521	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL

Exhibit C-11

LIBRARY GO BONDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	3,381	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,381</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,381	-	2,182	(2,182)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,381</u>	<u>-</u>	<u>2,182</u>	<u>(2,182)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,182)</u>	<u>(2,182)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,182)</u>	<u>(2,182)</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>(958)</u>	<u>(958)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,140)</u>	<u>\$ (3,140)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,182	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
BEGINNING TEACHER MENTORING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	1,286	(1,286)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,286</u>	<u>(1,286)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,286)</u>	<u>(1,286)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,286)</u>	<u>(1,286)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,223</u>	<u>6,223</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,937</u>	<u>\$ 4,937</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,286	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	175,400	175,400
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	175,400	175,400
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	175,400	(175,400)
<i>Total expenditures</i>	-	-	175,400	(175,400)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year, as restated</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ 150,611	\$ 136,706	\$ (13,905)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>150,611</u>	<u>136,706</u>	<u>(13,905)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	1,372	(1,372)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	150,611	-	150,611
<i>Total expenditures</i>	<u>-</u>	<u>150,611</u>	<u>1,372</u>	<u>149,239</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>135,334</u>	<u>135,334</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>135,334</u>	<u>135,334</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,334</u>	<u>\$ 135,334</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(135,334)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**21st CENTURY CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>1,336</u>
<b>Total Assets</b>	<u><u>\$ 1,336</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>1,336</u>
<b>Total Liabilities</b>	<u><u>\$ 1,336</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**21st CENTURY CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 224	20,187	19,075	\$ 1,336
<b>Total assets</b>	<b>\$ 224</b>	<b>\$ 20,187</b>	<b>\$ 19,075</b>	<b>\$ 1,336</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 224	\$ 20,187	\$ 19,075	\$ 1,336
<b>Total liabilities</b>	<b>\$ 224</b>	<b>\$ 20,187</b>	<b>\$ 19,075</b>	<b>\$ 1,336</b>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**21st CENTURY CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Schedule II

Bank Account Type	Wells Fargo Bank
Operating Account	\$ 194,589
Activity Account	\$ 1,336
Total On Deposit	195,925
Reconciling Items	(25,249)
Reconciled Balance June 30, 2011	<u>\$ 170,676</u>
Less Activity Funds	1,336
Balance per Exhibit B-1	<u><u>\$ 169,340</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct 25000
Cash, June 30, 2010	\$ 60,244	\$ 8,093	\$ 1,934	\$ -
Add:				
2010-11 revenues	1,706,938	9,367	115,098	64,957
Loans from other funds	-	-	-	-
Total cash available	1,767,182	17,460	117,032	64,957
Less:				
2010-11 expenditures	(1,740,848)	(8,073)	(126,974)	(90,238)
Prior Year Outstanding Loans	58,569	-	(15,158)	(4,650)
Total Outstanding Loans	(29,436)	-	23,828	4,650
Receivables/Payables	(11,954)	-	6,180	-
Cash, June 30, 2011	43,513	9,387	4,908	(25,281)
 Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	\$ (25,839)	\$ -	\$ (2,974)	\$ 25,281
Cash per Books	\$ 17,674	\$ 9,387	\$ 1,934	\$ -
 Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(210,190)	-	(8,803)	25,281
Fund Balance, Modified Accrual Basis (deficit)	(166,677)	9,387	(3,895)	-

The accompanying notes are an integral part of these financial statements

Grant Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve HB 33 31600	Total
\$ -	\$ 6,223	\$ -	\$ -	\$ 76,494
3,747	-	175,400	136,706	2,212,213
-	-	-	-	-
3,747	6,223	175,400	136,706	2,288,707
(5,023)	(2,182)	(175,400)	(1,372)	(2,150,110)
(1,364)	(958)			36,439
-	958			-
1,364	(1,286)			(5,696)
(1,276)	2,755	-	135,334	169,340
\$ 1,350	\$ 2,182	\$ -	\$ -	\$ -
\$ 74	\$ 4,937	\$ -	\$ 135,334	\$ 169,340
1,350	2,182	-	(135,334)	(325,514)
74	4,937	-	-	(156,174)

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ACADEMIA DE LENGUA Y CULTURA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	388,404
Receivables, net	
Due from government	2,126
Deposits	25,000
Total current assets	415,530
Noncurrent assets:	
Capital assets	
Building improvements	88,890
Furniture, fixtures and equipment	157,707
Less: accumulated depreciation	(238,279)
Total noncurrent assets	8,318
Total assets	\$ 423,848
<b>LIABILITIES AND NET ASSETS</b>	
Accrued liabilities	33,040
Due to other governments	1,893
Deferred Revenue	59,547
Total current liabilities	94,480
Total liabilities	94,480
Invested in capital assets, net of related debt	8,318
Restricted	47,513
Unrestricted	273,537
Total net assets	329,368
Total liabilities and net assets	\$ 423,848

The accompanying notes are an integral part of these financial statements  
B-1

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ACADEMIA DE LENGUA Y CULTURA  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	568,204	-	87,838	-	\$ (480,366)
Support services:					
Students	20,268	-	-	-	(20,268)
Instruction	51,573	-	-	-	(51,573)
General Administration	17,192	-	-	-	(17,192)
School Administration	128,773	-	-	-	(128,773)
Central Services	104,547	-	-	-	(104,547)
Operation & Maintenance of Plant	130,641	-	-	-	(130,641)
Student Transportation	-	-	-	-	-
Food Services Operations	56,582	-	47,498	-	(9,084)
Community Services Operations	3,655	-	-	-	(3,655)
Facilities, Materials, Supplies & Other Services	69,741	22,241	-	75,741	28,241
<b>Total governmental activities</b>	<b>\$ 1,151,176</b>	<b>\$ 22,241</b>	<b>\$ 135,336</b>	<b>\$ 75,741</b>	<b>(917,858)</b>

<b>General Revenues:</b>	
State Equalization Guarantee	903,620
Property taxes	602
Miscellaneous	2,905
	<u>907,127</u>
Total general revenues	907,127
Change in net assets	(10,731)
	<u>340,099</u>
Net assets - beginning	340,099
Net assets - ending	<u>\$ 329,368</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ACADEMIA DE LENGUA Y CULTURA  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2011

Exhibit B-1  
 (Page 1 of 4)

	General	Instructional Materials	Food Services	Title I	IDEA B Entitlement	Tracher/Principal Training
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	303,888	\$ 14,822	-	226	-	-
Accounts receivable						
Due from other governments	-	-	-	-	-	-
Due from other funds	1,609	-	-	-	-	-
Deposits	25,000	-	-	-	-	-
<i>Total assets</i>	<u>330,497</u>	<u>\$ 14,822</u>	<u>\$ -</u>	<u>\$ 226</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accrued expenses	31,960	-	-	226	-	-
Due to other governments	-	637	-	-	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>31,960</u>	<u>637</u>	<u>-</u>	<u>226</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>						
Unreserved:						
Nonspendable	25,000	-	-	-	-	-
Restricted	-	14,185	-	-	-	-
Assigned	228,303	-	-	-	-	-
Unassigned	45,234	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>298,537</u>	<u>14,185</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 330,497</u>	<u>\$ 14,822</u>	<u>\$ -</u>	<u>\$ 226</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Title I Federal Stimulus</u>	<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>National Council of La Raza</u>	<u>EMSI</u>
300	-	-	-	8,230	37
-	-	-	-	-	2,126
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,230</b>	<b>\$ 2,163</b>
300	-	-	-	-	554
-	-	-	-	-	-
-	-	-	-	-	1,609
-	-	-	-	-	-
<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,163</b>
-	-	-	-	-	-
-	-	-	-	8,230	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,230</b>	<b>\$ 2,163</b>

<u>Beginning Teacher</u>	<u>2008 Library Fund</u>	<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvements</u>	<u>Total Primary Government</u>
1,166	188	-	59,547	\$ 388,404
-	-	-	-	2,126
-	-	-	-	1,609
-	-	-	-	25,000
<u>\$ 1,166</u>	<u>\$ 188</u>	<u>\$ -</u>	<u>\$ 59,547</u>	<u>\$ 417,139</u>
-	-	-	-	33,040
1,068	188	-	-	1,893
-	-	-	-	1,609
-	-	-	59,547	59,547
<u>1,068</u>	<u>188</u>	<u>-</u>	<u>59,547</u>	<u>96,089</u>
-	-	-	-	25,000
98	-	-	-	22,513
-	-	-	-	228,303
-	-	-	-	45,234
<u>98</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>321,050</u>
<u>\$ 1,166</u>	<u>\$ 188</u>	<u>\$ -</u>	<u>\$ 59,547</u>	<u>\$ 417,139</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 321,050
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>8,318</u>
Net Assets-total Governmental Activities	<u>\$ 329,368</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Instructional Materials	Food Services	Title I	IDEA-B Entitlement	Teacher/Principal Training
<i>Revenues:</i>						
Property taxes	-	-	-	-	-	-
Local and county sources	\$ 25,146	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	849,887	3,324	-	-	-	-
Federal sources	-	-	53,159	19,850	18,267	5,628
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>875,033</u>	<u>3,324</u>	<u>53,159</u>	<u>19,850</u>	<u>18,267</u>	<u>5,628</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	395,129	14,386	-	19,509	18,267	5,628
Support Services:						
Students	19,739	-	-	341	-	-
Instruction	51,237	336	-	-	-	-
General Administration	16,590	-	-	-	-	-
School Administration	128,773	-	-	-	-	-
Central Services	104,547	-	-	-	-	-
Operation & Maintenance of Plant	123,093	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	3,423	-	53,159	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>842,531</u>	<u>14,722</u>	<u>53,159</u>	<u>19,850</u>	<u>18,267</u>	<u>5,628</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>32,502</u>	<u>(11,398)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	0.00	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>32,502</u>	<u>(11,398)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>266,035</u>	<u>25,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances deficit - end of year</i>	<u>\$ 298,537</u>	<u>\$ 14,185</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	National Council of La Raza	EMSI
\$	-	\$ -	\$ -	\$ -	\$ -	\$ 3,655
	188	6,508	53,733	24,757	-	-
	188	6,508	53,733	24,757	-	3,655
	-	6,508	56,953	24,757	35,092	-
188	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,655
-	-	-	-	-	-	-
188	6,508	56,953	24,757	35,092	3,655	
-	-	(3,220)	-	(35,092)	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	(3,220)	-	(35,092)	-	
-	-	3,220	-	43,322	-	
\$	\$ -	\$ -	\$ -	\$ -	\$ 8,230	\$ -

Beginning Teacher	2008 Library Funds	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
-	-	-	602	\$ 602
\$ -	\$ -	\$ -	-	\$ 28,801
-	-	75,741	-	928,952
-	-	-	-	182,090
-	-	-	-	-
-	-	75,741	602	1,140,445
-	-	-	-	576,229
-	-	-	-	20,268
-	-	-	-	51,573
-	-	-	602	17,192
-	-	-	-	128,773
-	-	-	-	104,547
-	-	-	-	123,093
-	-	-	-	-
-	-	-	-	-
-	-	-	-	3,655
-	-	-	-	56,582
-	-	75,741	-	75,741
-	-	75,741	602	1,157,653
-	-	-	-	(17,208)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(17,208)
98	-	-	-	338,258
\$ 98	\$ -	\$ -	\$ -	\$ 321,050

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ACADEMIA DE LENGUA Y CULTURA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (17,208)
Change in Compensated Absences	13,567
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(13,090)
Capital Outlays	<u>6,000</u>
Excess of capital outlay over depreciation expense	<u>(7,090)</u>
Change in Net Assets of governmental activities:	<u>\$ (10,731)</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ACADEMIA DE LENGUA Y CULTURA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 20,026	33,146	\$ 36,051	\$ 2,905
State sources	860,139	835,775	849,887	14,112
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>880,165</u>	<u>868,921</u>	<u>885,938</u>	<u>17,017</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	400,821	477,885	395,119	82,766
<i>Support Services:</i>				
Students	69,787	27,367	19,739	7,628
Instruction	19,828	56,371	51,237	5,134
General Administration	16,000	20,017	16,948	3,069
School Administration	157,641	169,958	128,773	41,185
Central Services	115,133	113,568	104,835	8,733
Operation & Maintenance of Plant	240,569	203,195	124,443	78,752
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	4,970	3,423	1,547
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,019,779</u>	<u>1,073,331</u>	<u>844,517</u>	<u>228,814</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(139,614)</u>	<u>(204,410)</u>	<u>41,421</u>	<u>245,831</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	139,614	204,410	-	(204,410)
<i>Total other financing sources (uses)</i>	<u>139,614</u>	<u>204,410</u>	<u>-</u>	<u>(204,410)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>41,421</u>	<u>41,421</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>264,695</u>	<u>264,695</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 306,116</u>	<u>\$ 306,116</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(10,905)	
Adjustments to expenditures			1,986	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 32,502</u>	

The accompanying notes are an integral part of these financial statements  
B-11

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,995	14,722	3,961	(10,761)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,995</u>	<u>14,722</u>	<u>3,961</u>	<u>(10,761)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,659	14,386	14,386	-
Support Services:				
Students	-	-	-	-
Instruction	336	336	336	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,995</u>	<u>14,722</u>	<u>14,722</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,761)</u>	<u>(10,761)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,761)</u>	<u>(10,761)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>25,583</u>	<u>25,583</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,822</u>	<u>\$ 14,822</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(637)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>(637)</u>	
			<u>\$ (11,398)</u>	

The accompanying notes are an integral part of these financial statements  
B-12

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	41,906	53,159	53,159	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>41,906</u>	<u>53,159</u>	<u>53,159</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	41,906	53,159	53,159	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>41,906</u>	<u>53,159</u>	<u>53,159</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA

Exhibit C-4

TITLE I  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,593	19,850	33,671	13,821
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,593</u>	<u>19,850</u>	<u>33,671</u>	<u>13,821</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,252	19,509	19,283	226
Support Services:				
Students	341	341	341	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,593</u>	<u>19,850</u>	<u>19,624</u>	<u>226</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,047</u>	<u>14,047</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,047</u>	<u>14,047</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,821)</u>	<u>(13,821)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226</u>	<u>\$ 226</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,821)	
Adjustments to expenditures			(226)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,267	18,267	25,684	7,417
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,267</u>	<u>18,267</u>	<u>25,684</u>	<u>7,417</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,267	18,267	18,267	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,267</u>	<u>18,267</u>	<u>18,267</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,417</u>	<u>7,417</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,417</u>	<u>7,417</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,417)</u>	<u>(7,417)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,417)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
B-15

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,640	5,628	(12)
Interest	-	-	-	-
<i>Total revenues</i>	-	5,640	5,628	(12)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,640	5,628	12
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,640	5,628	12
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
TITLE I SCHOOL IMPROVEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>518</u>	<u>518</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 518</u>	<u>\$ 518</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
B-17

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	188	7,832	7,644
Interest	-	-	-	-
<i>Total revenues</i>	-	188	7,832	7,644
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	188	188	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	188	188	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	7,644	7,644
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7,644	7,644
<i>Fund balances - beginning of year</i>	-	-	(7,344)	(7,344)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 300	\$ 300
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,644)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,508	11,964	5,456
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,508</u>	<u>11,964</u>	<u>5,456</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,508	6,508	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,508</u>	<u>6,508</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,456</u>	<u>5,456</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,456</u>	<u>5,456</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,456)</u>	<u>(5,456)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,456)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
B-19

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,969	9,189	60,572	51,383
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,969</u>	<u>9,189</u>	<u>60,572</u>	<u>51,383</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	52,590	56,965	56,953	12
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>52,590</u>	<u>56,965</u>	<u>56,953</u>	<u>12</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(43,621)</u>	<u>(47,776)</u>	<u>3,619</u>	<u>51,395</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	43,621	47,776	-	(47,776)
<i>Total other financing sources (uses)</i>	<u>43,621</u>	<u>47,776</u>	<u>-</u>	<u>(47,776)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,619</u>	<u>3,619</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,619)</u>	<u>(3,619)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,839)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,220)</u>	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	24,757	24,757	-
Interest	-	-	-	-
<i>Total revenues</i>	-	24,757	24,757	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,757	24,757	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	24,757	24,757	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements  
B-21



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
NATIONAL COUNCIL OF LA RAZA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	43,322	35,092	8,230
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	43,322	35,092	8,230
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(43,322)	(35,092)	8,230
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	43,322	-	(43,322)
<i>Total other financing sources (uses)</i>	-	43,322	-	(43,322)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(35,092)	(35,092)
<i>Fund balances - beginning of year</i>	-	-	43,322	43,322
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,230	\$ 8,230
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (35,092)	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
EMSI

Exhibit C-13

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 2,583	\$ (2,417)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>2,583</u>	<u>(2,417)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	5,000	3,655	1,345
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>3,655</u>	<u>1,345</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,072)</u>	<u>(1,072)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,072)</u>	<u>(1,072)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>(500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,572)</u>	<u>\$ (1,572)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,072	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
B-23

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
BEGINNING TEACHER MENTORING PROGRAM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,166</u>	<u>1,166</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,166</u>	<u>\$ 1,166</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
B-24

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
2008 LIBRARY BOOK FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-15

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	188	-	(188)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>188</u>	<u>-</u>	<u>(188)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	188	-	188
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>188</u>	<u>-</u>	<u>188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>188</u>	<u>188</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188</u>	<u>\$ 188</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
B-25

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	75,741	75,741	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	75,741	75,741	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	75,741	75,741	-
<i>Total expenditures</i>	-	75,741	75,741	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements  
B-26

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-17

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	65,079	60,149	\$ (4,930)
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>65,079</u>	<u>60,149</u>	<u>(4,930)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	602	(602)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	65,079	-	65,079
<i>Total expenditures</i>	<u>-</u>	<u>65,079</u>	<u>602</u>	<u>64,477</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>59,547</u>	<u>59,547</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>59,547</u>	<u>59,547</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,547</u>	<u>\$ 59,547</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(59,547)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12** \  
**ACADEMIA DE LENGUA Y CULTURA**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>4,715</u>
<b>Total Assets</b>	<u><u>\$ 4,715</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>4,715</u>
<b>Total Liabilities</b>	<u><u>\$ 4,715</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ACADEMIA DE LENGUA Y CULTURA**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 4,479	825	589	\$ 4,715
<b>Total assets</b>	<b>\$ 4,479</b>	<b>\$ 825</b>	<b>\$ 589</b>	<b>\$ 4,715</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 4,479	\$ 825	\$ 589	\$ 4,715
<b>Total liabilities</b>	<b>\$ 4,479</b>	<b>\$ 825</b>	<b>\$ 589</b>	<b>\$ 4,715</b>

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ACADEMIA DE LENGUA Y CULTURA**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
 June 30, 2011

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	31409GP42 CPN 6% Matures 10/01/2036	\$ 76,901	Wells Fargo Bank Northwest, NA
	31411VT25 CPN 5% Matures 04/01/2037	\$ 54,321	
		<u>\$ 131,222</u>	

The accompanying notes are and integral part of these financial statements  
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**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ACADEMIA DE LENGUYA Y CULTURA**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
 June 30, 2011

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	\$ 421,125
Total On Deposit	421,125
Reconciling Items	(28,006)
Reconciled Balance June 30, 2011	\$ 393,119
Less Activity Funds	(4,715)
Per Schedule A-1	\$ 388,404

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ACADEMIA DE LENGUA Y CULTURA  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000	Federal Projects Account 25000
Cash, June 30, 2010	\$ 264,696	\$ 25,583	\$ -	\$ 4,479	\$ (32,994)	\$ (3,619)
Add:						
2010-11 revenues	885,420	3,960	53,159	824	84,478	85,329
Loans from other funds	-	-	-	-	-	-
Total cash available	1,150,116	29,543	53,159	5,303	51,484	81,710
Less:						
2010-11 expenditures	(838,961)	(14,721)	(53,159)	(588)	(50,440)	(81,723)
Receivables/Payables	(609)	-	-	-	-	-
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2011	<u>310,546</u>	<u>14,822</u>	<u>-</u>	<u>4,715</u>	<u>1,044</u>	<u>(13)</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(6,658)	-	-	-	(518)	13
Cash per books	<u>303,888</u>	<u>14,822</u>	<u>-</u>	<u>4,715</u>	<u>526</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Modified Accrual Adjustments	(12,009)	(637)	-	-	(1,044)	13
Fund Balance, Modified Accrual Basis	<u>298,537</u>	<u>14,185</u>	<u>-</u>	<u>4,715</u>	<u>-</u>	<u>-</u>

Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improvements HB33 31600	Total
\$ 42,823	\$ (1,273)	\$ -	\$ -	\$ 299,695
2,583	2,627	75,741	60,148	1,254,269
-	-	-	-	-
45,406	1,354	75,741	60,148	1,553,964
(44,302)	-	(75,741)	(601)	(1,160,236)
-	-	-	-	(609)
-	-	-	-	-
<u>1,104</u>	<u>1,354</u>	<u>-</u>	<u>59,547</u>	<u>393,119</u>
7,163	-	-	-	-
<u>8,267</u>	<u>1,354</u>	<u>-</u>	<u>59,547</u>	<u>\$ 393,119</u>
		Less Activity Fund		4,715
		Exhibit B-I		<u>\$ 388,404</u>
\$ -	\$ -	\$ -	\$ -	-
7,126	(1,256)	-	(59,547)	(67,354)
<u>8,230</u>	<u>98</u>	<u>-</u>	<u>-</u>	<u>325,765</u>
		Less Activity Fund		4,715
		Exhibit B-I		<u>321,050</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	169,246
Receivables (net of allowance for uncollectibles)	
Due from other governments	44,238
Total current assets	213,484
Noncurrent assets:	
Capital assets	
Building improvements	65,000
Furniture, fixtures and equipment	21,674
Less: accumulated depreciation	(18,968)
Total noncurrent assets	67,706
Total assets	\$ 281,190
<b>LIABILITIES AND NET ASSETS</b>	
Accrued Liabilities	73,275
Due to other governments	3,578
Total current liabilities	76,853
Total liabilities	76,853
Invested in capital assets, net of related debt	2,706
Restricted	9,590
Unrestricted	127,041
Total net assets	139,337
Total liabilities and net assets	\$ 216,190

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	558,026	\$ -	\$ 89,108	\$ -	\$ (468,918)
Support services:					
Students	39,073	-	-	-	(39,073)
Instruction	38,076	-	-	-	(38,076)
General Administration	50,637	-	-	-	(50,637)
School Administration	264,933	-	-	-	(264,933)
Central Services	117,230	-	-	-	(117,230)
Operation & Maintenance of Plant	232,876	-	-	-	(232,876)
Operation of Non-Instructional Service	12,498	-	-	-	(12,498)
Student Transportation	20,343	-	12,532	-	(7,811)
Food Services Operation	27,070	2,314	15,454	-	(9,302)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	105,025	-	-	100,692	(4,333)
<b>Total governmental activities</b>	<b>\$ 1,465,787</b>	<b>\$ 2,314</b>	<b>\$ 117,094</b>	<b>100,692</b>	<b>(1,245,687)</b>

<b>General Revenues:</b>	
State Equalization Guarantee	1,355,532
Miscellaneous	343
<b>Total general revenues</b>	<b>1,355,875</b>
Change in net assets	110,188
<b>Net assets - beginning</b>	<b>94,149</b>
<b>Net assets - ending</b>	<b>\$ 204,337</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Pupil Transportation	Instructional Materials	Food Services	Title I
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 155,394	\$ -	\$ 5,394	\$ 5,056	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	262
Due from other funds	33,990	-	-	-	-
<i>Total assets</i>	<u>\$ 189,384</u>	<u>\$ -</u>	<u>\$ 5,394</u>	<u>\$ 5,056</u>	<u>\$ 262</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	62,343	-	-	-	45
Due to other governments	-	-	860	-	-
Due to other funds	-	-	-	-	217
<i>Total liabilities</i>	<u>62,343</u>	<u>-</u>	<u>860</u>	<u>-</u>	<u>262</u>
<i>Fund balances</i>					
Restricted	-	-	4,534	5,056	-
Assigned	38,200	-	-	-	-
Unassigned	88,841	-	-	-	-
<i>Total fund balance</i>	<u>127,041</u>	<u>-</u>	<u>4,534</u>	<u>5,056</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 189,384</u>	<u>\$ -</u>	<u>\$ 5,394</u>	<u>\$ 5,056</u>	<u>\$ 262</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Beginning Teacher Mentoring	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ 684	\$ -	\$ 2,718	\$ -	\$ 169,246
6,452	2,635	1,193	8,523	-	25,173	44,238
-	-	-	-	-	-	33,990
<u>\$ 6,452</u>	<u>\$ 2,635</u>	<u>\$ 1,877</u>	<u>\$ 8,523</u>	<u>\$ 2,718</u>	<u>\$ 25,173</u>	<u>\$ 247,474</u>
2,525	1,210	1,877	5,275	-	-	73,275
-	-	-	-	2,718	-	3,578
3,927	1,425	-	3,248	-	25,173	33,990
<u>6,452</u>	<u>2,635</u>	<u>1,877</u>	<u>8,523</u>	<u>2,718</u>	<u>25,173</u>	<u>110,843</u>
-	-	-	-	-	-	9,590
-	-	-	-	-	-	38,200
-	-	-	-	-	-	88,841
-	-	-	-	-	-	136,631
<u>\$ 6,452</u>	<u>\$ 2,635</u>	<u>\$ 1,877</u>	<u>\$ 8,523</u>	<u>\$ 2,718</u>	<u>\$ 25,173</u>	<u>\$ 247,474</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit B-1  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 136,631
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	67,706
Net Assets-total Governmental Activities	\$ 204,337

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Pupil Transportation	Instructional Materials	Food Services	Title I
<i>Revenues:</i>					
Miscellaneous	\$ 343	\$ -	\$ -	\$ 2,314	\$ -
State sources	1,338,353	12,532	5,188	-	-
Federal sources	-	-	-	15,454	8,193
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,338,696</u>	<u>12,532</u>	<u>5,188</u>	<u>17,768</u>	<u>8,193</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	471,433	-	2,905	-	6,557
Support Services:					
Students	24,459	-	-	-	1,636
Instruction	31,579	-	6,497	-	-
General Administration	50,637	-	-	-	-
School Administration	262,136	-	-	-	-
Central Services	115,548	-	-	-	-
Operation & Maintenance of Plant	230,223	-	-	-	-
Student Transportation	7,811	12,532	-	-	-
Other Support Services	12,498	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	11,670	-	-	15,400	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,217,994</u>	<u>12,532</u>	<u>9,402</u>	<u>15,400</u>	<u>8,193</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>120,702</u>	<u>-</u>	<u>(4,214)</u>	<u>2,368</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>120,702</u>	<u>-</u>	<u>(4,214)</u>	<u>2,368</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>6,339</u>	<u>-</u>	<u>8,748</u>	<u>2,688</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 127,041</u>	<u>\$ -</u>	<u>\$ 4,534</u>	<u>\$ 5,056</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Beginning Teacher Mentoring	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,657
-	-	-	-	-	100,692	1,456,765
26,571	10,170	17,179	38,986	-	-	116,553
-	-	-	-	-	-	-
<u>26,571</u>	<u>10,170</u>	<u>17,179</u>	<u>38,986</u>	<u>-</u>	<u>100,692</u>	<u>1,575,975</u>
13,593	10,170	14,382	38,986	-	-	558,026
12,978	-	-	-	-	-	39,073
-	-	-	-	-	-	38,076
-	-	-	-	-	-	50,637
-	-	2,797	-	-	-	264,933
-	-	-	-	-	-	115,548
-	-	-	-	-	-	230,223
-	-	-	-	-	-	20,343
-	-	-	-	-	-	12,498
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	27,070
-	-	-	-	-	100,692	100,692
<u>26,571</u>	<u>10,170</u>	<u>17,179</u>	<u>38,986</u>	<u>-</u>	<u>100,692</u>	<u>1,457,119</u>
-	-	-	-	-	-	118,856
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	118,856
-	-	-	-	-	-	17,775
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,631</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 118,856
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	<u>(8,668)</u>
Change in Net Assets of governmental activities:	<u>\$ 110,188</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 3,672	\$ 3,672
State sources	1,286,937	1,338,353	1,338,353	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,286,937</u>	<u>1,338,353</u>	<u>1,342,025</u>	<u>3,672</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	522,247	489,831	471,433	18,398
Support Services:				
Students	29,213	31,389	24,459	6,930
Instruction	23,124	32,203	31,579	624
General Administration	27,000	67,189	50,637	16,552
School Administration	232,256	264,747	262,136	2,611
Central Services	148,221	116,516	115,548	968
Operation & Maintenance of Plant	334,094	255,499	230,223	25,276
Student Transportation	20,182	7,556	7,811	(255)
Other Support Services	-	64,899	12,498	52,401
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	5,600	11,533	11,670	(137)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,341,937</u>	<u>1,341,362</u>	<u>1,217,994</u>	<u>123,368</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(55,000)</u>	<u>(3,009)</u>	<u>124,031</u>	<u>127,040</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	55,000	3,009	-	(3,009)
<i>Total other financing sources (uses)</i>	<u>55,000</u>	<u>3,009</u>	<u>-</u>	<u>(3,009)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>124,031</u>	<u>124,031</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>107,148</u>	<u>107,148</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231,179</u>	<u>\$ 231,179</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,329)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 120,702</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
PUPIL TRANSPORTATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,788	12,532	(256)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,788</u>	<u>12,532</u>	<u>(256)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	12,788	12,532	256
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,788</u>	<u>12,532</u>	<u>256</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
C-10

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
INSTRUCTIONAL MATERIALS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,983	5,184	5,188	4
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,983</u>	<u>5,184</u>	<u>5,188</u>	<u>4</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,983	7,948	2,905	5,043
Support Services:				
Students	-	-	-	-
Instruction	-	6,844	6,497	347
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,983</u>	<u>14,792</u>	<u>9,402</u>	<u>5,390</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,608)</u>	<u>(4,214)</u>	<u>5,394</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	9,608	-	(9,608)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,608</u>	<u>-</u>	<u>(9,608)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,214)</u>	<u>(4,214)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,608</u>	<u>9,608</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,394</u>	<u>\$ 5,394</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,214)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 1,600	\$ 1,600	\$ 2,314	\$ 714
State sources	-	-	-	-
Federal sources	13,800	13,800	15,454	1,654
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,400</u>	<u>15,400</u>	<u>17,768</u>	<u>2,368</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	15,400	15,400	15,400	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,400</u>	<u>15,400</u>	<u>15,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,368</u>	<u>2,368</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,368</u>	<u>2,368</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,688</u>	<u>2,688</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,056</u>	<u>\$ 5,056</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,368</u>	

The accompanying notes are an integral part of these financial statements  
C-12



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
TITLE I-ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,193	7,931	(262)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,193</u>	<u>7,931</u>	<u>(262)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,557	6,557	-
Support Services:				
Students	-	1,636	1,636	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,193</u>	<u>8,193</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(262)</u>	<u>(262)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(262)</u>	<u>(262)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (262)</u>	<u>\$ (262)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			262	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
C-13

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
IDEA B-ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	26,571	22,761	(3,810)
Interest	-	-	-	-
<i>Total revenues</i>	-	26,571	22,761	(3,810)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,594	13,594	-
Support Services:				
Students	-	12,977	12,977	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	26,571	26,571	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,810)	(3,810)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,810)	(3,810)
<i>Fund balances - beginning of year, as restated</i>	-	-	(117)	(117)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,927)	\$ (3,927)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,810	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements  
C-14

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,170	17,920	(7,750)
Interest	-	-	-	-
<i>Total revenues</i>	-	10,170	17,920	(7,750)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,170	10,170	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	10,170	10,170	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	7,750	7,750
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7,750	7,750
<i>Fund balances - beginning of year</i>	-	-	(9,175)	(9,175)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,425)	\$ (1,425)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,750)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements  
C-15

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	13,203	17,179	20,154	(2,975)
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,203</u>	<u>17,179</u>	<u>20,154</u>	<u>(2,975)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,382	14,382	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,797	2,797	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	13,203	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,203</u>	<u>17,179</u>	<u>17,179</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,975</u>	<u>2,975</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,975</u>	<u>2,975</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,534</u>	<u>3,534</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,509</u>	<u>\$ 6,509</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,975)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
C-16

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	38,986	30,463	8,523
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>38,986</u>	<u>30,463</u>	<u>8,523</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	38,986	38,986	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>38,986</u>	<u>38,986</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,523)</u>	<u>(8,523)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,523)</u>	<u>(8,523)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,523)</u>	<u>\$ (8,523)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,523	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
C-17

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
BEGINNING TEACHER MENTORING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	356	(356)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>356</u>	<u>(356)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(356)</u>	<u>(356)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(356)</u>	<u>(356)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,074</u>	<u>3,074</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,718</u>	<u>\$ 2,718</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			356	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
C-18

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	100,692	105,595	4,903
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	100,692	105,595	4,903
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	100,692	100,692	-
<i>Total expenditures</i>	-	100,692	100,692	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,903	4,903
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,903	4,903
<i>Fund balances - beginning of year</i>	-	-	(30,076)	(30,076)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (25,173)	\$ (25,173)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,903)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements  
C-19

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>2,751</u>
<b>Total Assets</b>	<u><u>\$ 2,751</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>2,751</u>
<b>Total Liabilities</b>	<u><u>\$ 2,751</u></u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 1,986	7,196	6,431	\$ 2,751
<b>Total assets</b>	<b>\$ 1,986</b>	<b>\$ 7,196</b>	<b>\$ 6,431</b>	<b>\$ 2,751</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,986	\$ 7,196	\$ 6,431	\$ 2,751
<b>Total liabilities</b>	<b>\$ 1,986</b>	<b>\$ 7,196</b>	<b>\$ 6,431</b>	<b>\$ 2,751</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	Bank of America
Checking - Operational Account	\$ 194,219
Total On Deposit	194,219
Reconciling Items	(22,222)
Reconciled Balance June 30, 2011	\$ 171,997
Less Activity Fund	\$ (2,751)
Cash per Exhibit A-1	169,246

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2011**

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services Account 21000	Federal Projects Account 24000
Cash, June 30, 2010	\$ 66,657	\$ -	\$ 9,608	\$ 2,688	\$ -
Add:					
2010-11 revenues	1,342,025	12,532	5,188	17,768	48,612
Loans from other funds	40,491	-	-	-	5,569
Total cash available	1,449,173	12,532	14,796	20,456	54,181
Less:					
2010-11 expenditures	(1,217,993)	(12,532)	(9,402)	(15,400)	(44,934)
Receivables/Payables	(41,797)	-	-	-	1,169
Loans to other funds	(33,989)	-	-	-	(10,416)
Cash, June 30, 2011	<u>155,394</u>	<u>-</u>	<u>5,394</u>	<u>5,056</u>	<u>-</u>
Cash reconciliaiton to GAAP Basis:					
Audit reclassifications to Cash	-	-	-	-	-
Cash per Books	<u>155,394</u>	<u>-</u>	<u>5,394</u>	<u>5,056</u>	<u>-</u>
Fund Balance Reconciliaiton to GAAP Basis:					
Modified accrual adjustments	(28,353)	-	(860)	-	-
Fund Balance, Modified Accrual Basis	<u>127,041</u>	<u>-</u>	<u>4,534</u>	<u>5,056</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

Schedule III  
(Page 2 of 2)

Federal Direct Account 25000	State Flow-through Account 27000	Public School Capital Outlay 31200	Total
\$ 3,534	\$ 3,074	\$ -	\$ 85,561
50,617	-	105,595	1,582,337
3,247	-	25,173	74,480
57,398	3,074	130,768	1,742,378
(56,165)	-	(100,692)	(1,457,118)
(549)	(356)		(41,533)
-	-	(30,076)	(74,481)
684	2,718	-	169,246
-	-	-	-
684	2,718	-	169,246
(684)	(2,718)	-	(32,615)
-	-	-	136,631

The accompanying notes are an integral part of these financial statements  
C-24

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALICE KING COMMUNITY SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 205,918
Receivables, net	
Due from other governments	44,949
Total current assets	250,867
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	20,985
Less: accumulated depreciation	(11,579)
Total noncurrent assets	9,406
Total assets	\$ 260,273
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 12,928
Accrued liabilities	58,385
Total current liabilities	71,313
Total liabilities	71,313
Invested in capital assets, net of related debt	9,406
Restricted	7,237
Unrestricted	172,317
Total net assets	188,960
Total liabilities and net assets	\$ 260,273

The accompanying notes are an integral part of these financial statements  
D-1

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,009,408	\$ -	\$ 188,158	\$ -	\$ (821,250)
Support services:					
Students	121,848	-	-	-	(121,848)
Instruction	7,608	-	-	-	(7,608)
General Administration	24,618	-	-	-	(24,618)
School Administration	252,391	-	-	-	(252,391)
Central Services	51,355	-	-	-	(51,355)
Operation & Maintenance of Plant	379,418	-	-	-	(379,418)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	15,724	-	-	-	(15,724)
Facilities, Materials, Supplies & Other Services	118,377	-	-	121,938	3,561
<b>Total governmental activities</b>	<b>\$ 1,980,747</b>	<b>\$ -</b>	<b>\$ 188,158</b>	<b>\$ 121,938</b>	<b>(1,670,651)</b>

<b>General Revenues:</b>	
State Equalization Guarantee	1,755,279
Miscellaneous	23,075
<b>Total general revenues</b>	<b>1,778,354</b>
Change in net assets	107,703
Net assets - beginning	81,257
Net assets - ending	<b>\$ 188,960</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Instructional Materials	IDEA B Entitlement	IDEA B Risk Pool	Teacher/Principal Training
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 198,681	\$ 4,264	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	34,693	-	8,571
Due from other funds	44,949	-	-	-	-
<i>Total assets</i>	<u>\$ 243,630</u>	<u>\$ 4,264</u>	<u>\$ 34,693</u>	<u>\$ -</u>	<u>\$ 8,571</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 12,928	\$ -	\$ -	\$ -	\$ -
Accrued expenses	58,385	-	-	-	-
Due to other funds	-	-	34,693	-	8,571
<i>Total liabilities</i>	<u>71,313</u>	<u>-</u>	<u>34,693</u>	<u>-</u>	<u>8,571</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	4,264	-	-	-
Assigned	129,293	-	-	-	-
Unassigned	43,024	-	-	-	-
<i>Total fund balance</i>	<u>172,317</u>	<u>4,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 243,630</u>	<u>\$ 4,264</u>	<u>\$ 34,693</u>	<u>\$ -</u>	<u>\$ 8,571</u>

The accompanying notes are an integral part of these financial statements

Title XIX Medicaid	SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	SB9 Capital Improvements	Total Primary Government
\$ 2,973	\$ -	\$ -	\$ -	\$ -	\$ 205,918
-	1,290	395	-	-	44,949
-	-	-	-	-	44,949
<u>\$ 2,973</u>	<u>\$ 1,290</u>	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295,816</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,928
-	-	-	-	-	58,385
-	1,290	395	-	-	44,949
-	1,290	395	-	-	116,262
2,973	-	-	-	-	7,237
-	-	-	-	-	129,293
-	-	-	-	-	43,024
<u>2,973</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>179,554</u>
<u>\$ 2,973</u>	<u>\$ 1,290</u>	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295,816</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 179,554
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>9,406</u>
Net Assets-total Governmental Activities	<u>\$ 188,960</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Risk Pool	Teacher/Principal Training
<i>Revenues:</i>					
Local and county sources	\$ 23,075	\$ -	\$ -	\$ -	\$ -
State sources	1,734,283	10,053	-	-	-
Federal sources	-	-	54,802	61,605	8,571
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,757,358</u>	<u>10,053</u>	<u>54,802</u>	<u>61,605</u>	<u>8,571</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	890,597	7,449	-	61,605	-
Support Services:					
Students	63,928	-	54,802	-	-
Instruction	7,608	-	-	-	-
General Administration	23,118	-	-	-	-
School Administration	239,895	-	-	-	8,571
Central Services	51,355	-	-	-	-
Operation & Maintenance of Plant	372,726	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	15,724	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,664,951</u>	<u>7,449</u>	<u>54,802</u>	<u>61,605</u>	<u>8,571</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>92,407</u>	<u>2,604</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>92,407</u>	<u>2,604</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>79,910</u>	<u>1,660</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances deficit - end of year</i>	<u>\$ 172,317</u>	<u>\$ 4,264</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title XIX Medicaid	SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	SB9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,075
-	-	-	118,377	3,561	1,866,274
2,608	20,996	50,519	-	-	199,101
-	-	-	-	-	-
<u>2,608</u>	<u>20,996</u>	<u>50,519</u>	<u>118,377</u>	<u>3,561</u>	<u>2,088,450</u>
-	10,922	50,519	-	3,561	1,024,653
2,904	214	-	-	-	121,848
-	-	-	-	-	7,608
-	1,500	-	-	-	24,618
-	3,925	-	-	-	252,391
-	-	-	-	-	51,355
-	4,951	-	-	-	377,677
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	15,724
-	-	-	118,377	-	118,377
<u>2,904</u>	<u>21,512</u>	<u>50,519</u>	<u>118,377</u>	<u>3,561</u>	<u>1,994,251</u>
(296)	(516)	-	-	-	94,199
-	-	-	-	-	-
-	-	-	-	-	-
(296)	(516)	-	-	-	94,199
3,269	516	-	-	-	85,355
<u>\$ 2,973</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 179,554</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALICE KING COMMUNITY SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 94,199
Change in Compensated Absences	15,859
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(2,355)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>(2,355)</u>
Change in Net Assets of governmental activities:	<u>\$ 107,703</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 15,000	\$ 18,000	\$ 23,075	\$ 5,075
State sources	1,776,856	1,734,283	1,734,283	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,791,856</u>	<u>1,752,283</u>	<u>1,757,358</u>	<u>5,075</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,016,382	1,016,382	890,597	125,785
Support Services:				
Students	36,766	48,756	63,928	(15,172)
Instruction	-	2,300	3,882	(1,582)
General Administration	56,834	56,834	23,118	33,716
School Administration	314,183	277,320	239,895	37,425
Central Services	31,425	31,425	51,355	(19,930)
Operation & Maintenance of Plant	333,240	355,135	338,237	16,898
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	15,753	18,753	15,724	3,029
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,804,583</u>	<u>1,806,905</u>	<u>1,626,736</u>	<u>180,169</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,727)</u>	<u>(54,622)</u>	<u>130,622</u>	<u>185,244</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	12,727	54,622	-	(54,622)
<i>Total other financing sources (uses)</i>	<u>12,727</u>	<u>54,622</u>	<u>-</u>	<u>(54,622)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>130,622</u>	<u>130,622</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>54,622</u>	<u>54,622</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,244</u>	<u>\$ 185,244</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(38,215)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 92,407</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,785	5,785	10,053	4,268
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,785</u>	<u>5,785</u>	<u>10,053</u>	<u>4,268</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,785	7,445	7,449	(4)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,785</u>	<u>7,445</u>	<u>7,449</u>	<u>(4)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,660)</u>	<u>2,604</u>	<u>4,264</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,660	-	(1,660)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,660</u>	<u>-</u>	<u>(1,660)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,604</u>	<u>2,604</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,660</u>	<u>1,660</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,264</u>	<u>\$ 4,264</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,604</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	54,802	54,802	28,734	(26,068)
Interest	-	-	-	-
<i>Total revenues</i>	<u>54,802</u>	<u>54,802</u>	<u>28,734</u>	<u>(26,068)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	54,802	54,802	54,802	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>54,802</u>	<u>54,802</u>	<u>54,802</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,068)</u>	<u>(26,068)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,068)</u>	<u>(26,068)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,625)</u>	<u>(8,625)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,693)</u>	<u>\$ (34,693)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26,068	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
IDEA B RISK POOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	61,605	61,605	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>61,605</u>	<u>61,605</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	61,605	61,605	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>61,605</u>	<u>61,605</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
D-12



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,571	-	(8,571)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,571</u>	<u>-</u>	<u>(8,571)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	8,571	8,571	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,571</u>	<u>8,571</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,571)</u>	<u>(8,571)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,571)</u>	<u>(8,571)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,571)</u>	<u>\$ (8,571)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,571	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
TITLE XIX MEDICAID  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,585	2,608	1,023
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,585</u>	<u>2,608</u>	<u>1,023</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	4,854	2,904	1,950
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,854</u>	<u>2,904</u>	<u>1,950</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,269)</u>	<u>(296)</u>	<u>2,973</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	3,269	-	(3,269)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,269</u>	<u>-</u>	<u>(3,269)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(296)</u>	<u>(296)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,269</u>	<u>3,269</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,973</u>	<u>\$ 2,973</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (296)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
SEG-FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,229	22,620	21,331	(1,289)
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,229</u>	<u>22,620</u>	<u>21,331</u>	<u>(1,289)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,000	12,212	10,921	1,291
Support Services:				
Students	-	-	214	(214)
Instruction	-	-	-	-
General Administration	1,500	1,500	1,500	-
School Administration	1,000	1,000	3,926	(2,926)
Central Services	-	-	-	-
Operation & Maintenance of Plant	5,729	7,908	4,951	2,957
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,229</u>	<u>22,620</u>	<u>21,512</u>	<u>1,108</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(181)</u>	<u>(181)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(181)</u>	<u>(181)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,109)</u>	<u>(1,109)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,290)</u>	<u>\$ (1,290)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(335)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (516)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
EDUCATION JOB GROWTH  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	50,520	50,124	(396)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,520</u>	<u>50,124</u>	<u>(396)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	50,520	50,519	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,520</u>	<u>50,519</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(395)</u>	<u>(395)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(395)</u>	<u>(395)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (395)</u>	<u>\$ (395)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			395	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	118,377	147,637	29,260
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>118,377</u>	<u>147,637</u>	<u>29,260</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	118,377	118,377	-
<i>Total expenditures</i>	<u>-</u>	<u>118,377</u>	<u>118,377</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>29,260</u>	<u>29,260</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,260</u>	<u>29,260</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(29,260)</u>	<u>(29,260)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(29,260)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
SB 9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,561	7,218	3,561	(3,657)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,561</u>	<u>7,218</u>	<u>3,561</u>	<u>(3,657)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,561	7,218	3,561	3,657
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,561</u>	<u>7,218</u>	<u>3,561</u>	<u>3,657</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALICE KING COMMUNITY SCHOOL**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>4,503</u>
<b>Total Assets</b>	<u><u>\$ 4,503</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>4,503</u>
<b>Total Liabilities</b>	<u><u>\$ 4,503</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALICE KING COMMUNITY SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 2,653	4,871	3,021	\$ 4,503
<b>Total assets</b>	<u>\$ 2,653</u>	<u>\$ 4,871</u>	<u>\$ 3,021</u>	<u>\$ 4,503</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 2,653	\$ 4,871	\$ 3,021	\$ 4,503
<b>Total liabilities</b>	<u>\$ 2,653</u>	<u>\$ 4,871</u>	<u>\$ 3,021</u>	<u>\$ 4,503</u>

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALICE KING COMMUNITY SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	US Bank
Checking - Operational Account	\$ 152,035
Total On Deposit	152,035
Reconciling Items	58,386
Reconciled Balance June 30, 2011	\$ 210,421
Less Activity Funds	(4,503)
Per Schedule A-1	\$ 205,918

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 CASH RECONCILIATION  
 JUNE 30, 2011

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Federal Projects Account 25000	Public School Capital Outlay 31200	SB9 Capital Improvements 31700	Total
Cash, June 30, 2010	\$ 54,622 *	\$ 1,660	\$ 2,653	\$ (22,537) *	\$ 2,160	\$ (29,260)	\$ -	\$ 9,298
Add:								
2010-11 revenues	1,757,357	10,053	4,871	104,251	73,579	147,637	3,561	2,101,309
Loans from other funds	-	-	-	-	-	-	-	-
<b>Total cash available</b>	<b>1,811,979</b>	<b>11,713</b>	<b>7,524</b>	<b>81,714</b>	<b>75,739</b>	<b>118,377</b>	<b>3,561</b>	<b>2,110,607</b>
Less:								
Bank/Treasurer Adj	-	-	-	-	-	-	-	-
2010-11 expenditures	(1,625,445)	(7,449)	(3,021)	(124,978)	(75,739)	(118,377)	(3,561)	(1,958,570)
Loans to other funds	-	-	-	-	-	-	-	-
<b>Cash, June 30, 2011</b>	<b>186,534</b>	<b>4,264</b>	<b>4,503</b>	<b>(43,264)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>152,037</b>
Cash Reconciliation to GAAP Basis:								
Audit reclassifications to cash	12,147	-	-	43,264	2,973	-	-	58,384
<b>Cash per books</b>	<b>198,681</b>	<b>4,264</b>	<b>4,503</b>	<b>-</b>	<b>2,973</b>	<b>-</b>	<b>-</b>	<b>\$ 210,421</b>
							Less Activity Fund Exhibit B-1	4,503 \$ 205,918
<b>Fund Balance Reconciliation to GAAP Basis</b>								
Audit adjustments to income statement that closed to fund balance								
Modified Accrual Adjustments	(26,364)	-	-	-	-	-	-	(26,364)
<b>Fund Balance, Modified Accrual Basis</b>	<b>172,317</b>	<b>4,264</b>	<b>4,503</b>	<b>-</b>	<b>2,973</b>	<b>-</b>	<b>-</b>	<b>184,057</b>
							Less Activity Fund Exhibit B-1	4,503 179,554

\*Beginning cash balances do not agree to prior year reported balances.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 183,869
Receivables (net of allowance for uncollectibles)	
Due from other governments	32,337
Total current assets	216,206
Noncurrent assets:	
Capital assets	
Building and building improvements	72,155
Furniture, fixtures and equipment	41,628
Less: accumulated depreciation	(57,684)
Total noncurrent assets	56,099
Total assets	\$ 272,305
<b>LIABILITIES AND NET ASSETS</b>	
Accrued liabilities	67,189
Due to other governments	91
Total current liabilities	67,280
Total liabilities	67,280
Invested in capital assets, net of related debt	56,099
Unrestricted	148,926
Total net assets	205,025
Total liabilities and net assets	\$ 272,305

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	665,840	\$ -	\$ 90,220	\$ -	\$ (575,620)
Support services:					
Students	95,806	-	-	-	(95,806)
Instruction	16,782	-	-	-	(16,782)
General Administration	17,490	-	-	-	(17,490)
School Administration	237,312	-	-	-	(237,312)
Central Services	102,001	-	-	-	(102,001)
Operation & Maintenance of Plant	214,410	-	-	-	(214,410)
Operation of Non-Instructional Services	47	-	-	-	(47)
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	87,700	-	-	87,700	-
Total governmental activities	\$ 1,437,388	\$ -	\$ 90,220	\$ 87,700	(1,259,468)

<b>General Revenues:</b>	
State Equalization Guarantee	1,361,761
Miscellaneous	435
<b>Total general revenues</b>	<b>1,362,196</b>
Change in net assets	102,728
<b>Net assets - beginning</b>	<b>102,297</b>
<b>Net assets - ending</b>	<b>\$ 205,025</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 183,500	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	4,565	-	-
Due from other funds	32,337	-	-	-	-
<b>Total assets</b>	<b>\$ 215,837</b>	<b>\$ -</b>	<b>\$ 4,565</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	67,189	-	-	-	-
Due to other funds	-	-	4,565	-	-
Due to other governments	-	-	-	-	-
<b>Total liabilities</b>	<b>67,189</b>	<b>-</b>	<b>4,565</b>	<b>-</b>	<b>-</b>
<i>Fund balances</i>					
Assigned	139,524	-	-	-	-
Unassigned	9,124	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>148,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 215,837</b>	<b>\$ -</b>	<b>\$ 4,565</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

Education Job Fund	CNM Foundation Fund	Charter School Planning	Private Dir Grant	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ 91	\$ 278	\$ -	\$ 183,869
5,847	-	-	-	21,925	32,337
-	-	-	-	-	32,337
<u>\$ 5,847</u>	<u>\$ -</u>	<u>\$ 91</u>	<u>\$ 278</u>	<u>\$ 21,925</u>	<u>\$ 248,543</u>
-	-	-	-	-	67,189
5,847	-	-	-	21,925	32,337
-	-	91	-	-	91
<u>5,847</u>	<u>-</u>	<u>91</u>	<u>-</u>	<u>21,925</u>	<u>99,617</u>
-	-	-	-	-	139,524
-	-	-	278	-	9,402
-	-	-	278	-	148,926
<u>\$ 5,847</u>	<u>\$ -</u>	<u>\$ 91</u>	<u>\$ 278</u>	<u>\$ 21,925</u>	<u>\$ 248,543</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
June 30, 2011

Exhibit B-1  
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 148,926
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>56,099</u>
Net Assets-total Governmental Activities	<u>\$ 205,025</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
June 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	IDEAB Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 435	\$ -	-	\$ -	\$ -
State sources	1,345,008	5,647	-	-	-
Federal sources	-	-	28,621	16,272	16,753
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,345,443</u>	<u>5,647</u>	<u>28,621</u>	<u>16,272</u>	<u>16,753</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	\$ 563,584	\$ 28,481	\$ 15,592	\$ 16,272	\$ -
Support Services:					
Students	82,778	-	13,029	-	-
Instruction	16,782	-	-	-	-
General Administration	17,490	-	-	-	-
School Administration	237,312	-	-	-	-
Central Services	102,001	-	-	-	-
Operation & Maintenance of Plant	175,763	-	-	-	16,753
Student Transportation	-	-	-	-	-
Other Support Services	47	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,195,757</u>	<u>28,481</u>	<u>28,621</u>	<u>16,272</u>	<u>16,753</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>149,686</u>	<u>(22,834)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Transfers Out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>149,686</u>	<u>(22,834)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(1,038)</u>	<u>22,834</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 148,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



Education Job Fund	CNM Foundation Fund	Charter School Planning	Private Dir Grant	Public School Capital Outlay	Total Primary Government
\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 935
-	-	-	-	87,700	1,438,355
39,180	-	-	-	-	100,826
-	-	-	-	-	-
<u>39,180</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>87,700</u>	<u>1,540,116</u>
\$ 39,180	\$ 500	\$ -	\$ -	\$ -	\$ 663,609
-	-	-	-	-	95,807
-	-	-	-	-	16,782
-	-	-	-	-	17,490
-	-	-	-	-	237,312
-	-	-	-	-	102,001
-	-	-	-	-	192,516
-	-	-	-	-	-
-	-	-	-	-	47
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	87,700	87,700
<u>39,180</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>87,700</u>	<u>1,413,264</u>
-	-	-	-	-	126,852
-	-	-	-	-	-
-	-	-	-	-	126,852
-	-	-	278	-	22,074
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ 148,926</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
 June 30, 2011

Exhibit B-2  
 (Page 3 of 3)

	Governmental Funds
<b>Amounts reported for governmental activities in the statement of activities are different because:</b>	
Net change in fund balances - total governmental funds	<b>\$ 126,852</b>
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(24,124)
<b>Change in Net Assets of governmental activities:</b>	<b><u>\$ 102,728</u></b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local and county sources	-	-	435	\$ 435
State sources	1,268,740	1,345,008	1,345,008	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,268,740</u>	<u>1,345,008</u>	<u>1,345,443</u>	<u>435</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	556,241	544,931	521,047	23,884
Support Services:				
Students	83,133	116,754	82,777	33,977
Instruction	11,000	22,197	16,782	5,415
General Administration	16,100	19,739	17,490	2,249
School Administration	231,351	252,919	237,312	15,607
Central Services	107,280	143,233	102,001	41,232
Operation & Maintenance of Plant	254,024	205,188	175,763	29,425
Student Transportation	-	-	-	-
Other Support Services	-	40,047	47	40,000
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,259,129</u>	<u>1,345,008</u>	<u>1,153,219</u>	<u>191,789</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>9,611</u>	<u>-</u>	<u>192,224</u>	<u>192,224</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	(9,611)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(9,611)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>192,224</u>	<u>192,224</u>
<i>Fund balances deficit - beginning of year, restated</i>	<u>-</u>	<u>-</u>	<u>85,734</u>	<u>85,734</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 277,958</u>	<u>\$ 277,958</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(42,538)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 149,686</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
INSTRUCTIONAL MATERIALS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	4,321	5,648	5,647	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,321</u>	<u>5,648</u>	<u>5,647</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,950	25,277	28,481	(3,204)
Support Services:				
Students	-	-	-	-
Instruction	1,286	1,286	-	1,286
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,236</u>	<u>26,563</u>	<u>28,481</u>	<u>(1,918)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,915)</u>	<u>(20,915)</u>	<u>(22,834)</u>	<u>(1,919)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,126	3,126
Designated cash	20,915	20,915	-	(20,915)
<i>Total other financing sources (uses)</i>	<u>20,915</u>	<u>20,915</u>	<u>3,126</u>	<u>(17,789)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,708)</u>	<u>(19,708)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,834</u>	<u>22,834</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,126</u>	<u>\$ 3,126</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,126)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (22,834)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**IDEA B ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	33,214	33,214	24,056	(9,158)
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,214</u>	<u>33,214</u>	<u>24,056</u>	<u>(9,158)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,349	15,592	(4,243)
Support Services:				
Students	33,214	21,865	13,029	8,836
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>33,214</u>	<u>33,214</u>	<u>28,621</u>	<u>4,593</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,565)</u>	<u>(4,565)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,565)</u>	<u>(4,565)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,565)</u>	<u>\$ (4,565)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,565	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	16,272	16,272	-
Interest	-	-	-	-
<i>Total revenues</i>	-	16,272	16,272	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	16,272	16,272	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	16,272	16,272	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**SEG FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	13,016	17,020	19,807	2,787
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,016</u>	<u>17,020</u>	<u>19,807</u>	<u>2,787</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	13,016	17,020	16,753	267
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,016</u>	<u>17,020</u>	<u>16,753</u>	<u>267</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,054</u>	<u>3,054</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,054</u>	<u>3,054</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,054)</u>	<u>(3,054)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,054)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	39,180	33,333	(5,847)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,180</u>	<u>33,333</u>	<u>(5,847)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,180	39,180	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,180</u>	<u>39,180</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,847)</u>	<u>(5,847)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,847)</u>	<u>(5,847)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,847)</u>	<u>\$ (5,847)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,847	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
CNM FOUNDATION FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	500	\$ 500
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	500	(500)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>500</u>	<u>(500)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
CHARTER SCHOOL PLANNING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
PRIVATE DIRECT GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	<u>Budgeted Amounts</u>		Actual	Variance
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	278	-	278
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>278</u>	<u>-</u>	<u>278</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(278)</u>	<u>-</u>	<u>278</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	278	-	(278)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>278</u>	<u>-</u>	<u>(278)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>278</u>	<u>278</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ 278</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	87,700	65,775	(21,925)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	87,700	65,775	(21,925)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	87,700	87,700	-
<i>Total expenditures</i>	-	87,700	87,700	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(21,925)	(21,925)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(21,925)	(21,925)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (21,925)	\$ (21,925)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			21,925	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC & TECHNICAL ACADEMY**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>22,902</u>
<b>Total Assets</b>	<u><u>\$ 22,902</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>22,902</u>
<b>Total Liabilities</b>	<u><u>\$ 22,902</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC & TECHNICAL ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 4,855	44,678	26,631	\$ 22,902
<b>Total assets</b>	<b>\$ 4,855</b>	<b>\$ 44,678</b>	<b>\$ 26,631</b>	<b>\$ 22,902</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 4,855	\$ 44,678	\$ 26,631	\$ 22,902
<b>Total liabilities</b>	<b>\$ 4,855</b>	<b>\$ 44,678</b>	<b>\$ 26,631</b>	<b>\$ 22,902</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CAREER ACADEMIC AND TECHNICAL ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	First Community Bank
SEG Account	\$ 237,924
Activity Account	22,927
Federal Account	32,118
Total On Deposit	292,969
Reconciling Items	(86,198)
Reconciled Balance June 30, 2011	\$ 206,771
Less Activity Funds	22,902
Balance per Exhibit B-1	\$ 183,869

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CAREER ACADEMIC AND TECHNICAL ACADEMY  
CASH RECONCILIATION  
June 30, 2011

Schedule III

	Operational Account 11000	Instructional Materials 14000	Non-Instruc. Fund 23000	Federal Projects Account 24000	Federal Direct Fund 25000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Total
Cash, June 30, 2010	\$ 78,730	\$ 22,834	\$ 4,855	\$ 40	\$ -	\$ 105	\$ 278	\$ -	\$ 106,842
Add:									
2010-11 revenues	1,345,943	5,647	44,677	40,328	53,141	1,342	-	65,775	1,556,853
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	1,424,673	28,481	49,532	40,368	53,141	1,447	278	65,775	1,663,695
Less:									
2010-11 expenditures	(1,159,362)	(31,607)	(26,630)	(44,893)	(55,933)	-	-	(78,930)	(1,397,355)
Prior year outstanding loans	7,095	-	-	-	(3,055)	(1,342)	-	-	2,698
Total outstanding loans	(26,693)	-	-	-	-	-	-	-	(26,693)
Receivables/Payable:	(62,122)	-	-	-	-	-	-	-	(62,122)
Cash, June 30, 2011	183,591 *	(3,126)	22,902	(4,525) *	(5,847)	105 *	278	(13,155)	180,223
Fund Balance Reconciliation to GAAP Basis									
Unreconciled difference	\$ (5,735)	\$ -	\$ -	\$ (40)	\$ -	\$ (105)	\$ -	\$ -	\$ (5,880)
Audit reclassifications to cash	5,644	3,126	-	4,565	5,847	91	-	13,155	32,428
Cash per Books	\$ 183,500	\$ -	\$ 22,902	\$ -	\$ -	\$ 91	\$ 278	\$ -	\$ 206,771
								Less Activity Funds	\$ 22,902
								Per Exhibit B-1	\$ 183,869
Fund Balance Reconciliation to GAAP Basis									
Unreconciled difference	\$ (5,735)	\$ -	\$ -	\$ (40)	\$ -	\$ (105)	\$ -	\$ -	\$ (5,880)
Modified Accrual Adjustment:	(29,208)	3,126	-	4,565	5,847	-	-	13,155	(2,515)
Fund Balance, Modified Accrual Bas	148,648	-	22,902	-	-	-	278	-	171,828
								Less Activity Funds	22,902
								Per Exhibit B-1	\$ 148,926

\*Does not agree to GL.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	223,315
Receivables (net of allowance for uncollectibles)	
Due from other governments	75,170
Total current assets	298,485
Noncurrent assets:	
Capital assets	
Buildings	54,400
Furniture, fixtures and equipment	34,519
Less: accumulated depreciation	(22,806)
Total noncurrent assets	66,113
Total assets	\$ 364,598
<b>LIABILITIES AND NET ASSETS</b>	
Accounts Payable	674
Accrued Liabilities	53,665
Total current liabilities	54,339
Total liabilities	54,339
Invested in capital assets, net of related debt	66,113
Restricted	11,676
Unrestricted	232,470
Total net assets	310,259
Total liabilities and net assets	\$ 364,598

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	
Governmental activities:				
Instruction	854,248	7,822	162,464	-
Support services:				
Students	129,737	-	-	-
Instruction	3,172	-	-	-
General Administration	24,554	-	-	-
School Administration	163,223	-	-	-
Central Services	129,447	-	-	-
Operation & Maintenance of Plant	83,503	25	-	-
Operation of Non-Instructional Services	935	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	15,127	129	52,315	-
Community Services Operations	-	-	-	-
Facilities, Materials, Supplies & Other Services	157,094			151,724
Total governmental activities	1,561,040	7,976	214,779	151,724
			General Revenues:	
			State Equalization Guarantee	1,200,652
			Miscellaneous	5,986
			Total general revenues	1,206,638
			Change in net assets	20,077
			Net assets - beginning	290,182
			Net assets - ending	310,259

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Instructional Materials	Food Services	Title I IASA
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	211,629	1,787	9,889	-
Accounts receivable				
Due from other governments	-	-	-	13,665
Due from other funds	71,756	-	-	-
	<u>283,385</u>	<u>1,787</u>	<u>9,889</u>	<u>13,665</u>
<i>Total assets</i>				
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	674	-	-	-
Accrued expenses	50,241	-	-	882
Due to other funds	-	-	-	12,783
	<u>50,915</u>	<u>-</u>	<u>-</u>	<u>13,665</u>
<i>Total liabilities</i>				
<i>Fund balances</i>				
Restricted	-	1,787	9,889	-
Assigned	26,035	-	-	-
Unassigned	206,435	-	-	-
	<u>232,470</u>	<u>1,787</u>	<u>9,889</u>	<u>-</u>
<i>Total fund balance</i>				
<i>Total liabilities and fund balance</i>	<u>\$ 283,385</u>	<u>\$ 1,787</u>	<u>\$ 9,889</u>	<u>\$ 13,665</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA-B Entitlement</u>	<u>Fruit &amp; Vegetables</u>	<u>English Language Acquisition</u>	<u>Principal Teacher Training</u>	<u>Title I School Improvement</u>	<u>Title I Federal Stimulus</u>	<u>IDEA-B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>
-	10	-	-	-	-	-	-
7,644	-	1,163	3,828	13,677	3,611	15	-
-	-	-	-	-	-	-	-
<u>7,644</u>	<u>10</u>	<u>1,163</u>	<u>3,828</u>	<u>13,677</u>	<u>3,611</u>	<u>15</u>	<u>-</u>
-	-	-	-	-	-	-	-
2,292	10	-	157	-	-	-	-
5,352	-	1,163	3,671	13,677	3,611	15	-
<u>7,644</u>	<u>10</u>	<u>1,163</u>	<u>3,828</u>	<u>13,677</u>	<u>3,611</u>	<u>15</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 7,644</u>	<u>\$ 10</u>	<u>\$ 1,163</u>	<u>\$ 3,828</u>	<u>\$ 13,677</u>	<u>\$ 3,611</u>	<u>\$ 15</u>	<u>\$ -</u>

Education Job Fund	EMSI	Library GO Bonds	Public School Capital Outlay	Special Capital Outlay	SB 9 Capital Improvements	Total Primary Government
-	-	-	-	-	-	\$ 223,315
-	2,938	3,172	22,980	-	2,477	75,170
-	-	-	-	-	-	71,756
-	<u>2,938</u>	<u>3,172</u>	<u>22,980</u>	<u>-</u>	<u>2,477</u>	<u>370,241</u>
-	-	-	-	-	-	674
-	83	-	-	-	-	53,665
-	2,855	3,172	22,980	-	2,477	71,756
-	<u>2,938</u>	<u>3,172</u>	<u>22,980</u>	<u>-</u>	<u>2,477</u>	<u>126,095</u>
-	-	-	-	-	-	11,676
-	-	-	-	-	-	26,035
-	-	-	-	-	-	206,435
-	-	-	-	-	-	244,146
<u>\$ -</u>	<u>\$ 2,938</u>	<u>\$ 3,172</u>	<u>\$ 22,980</u>	<u>\$ -</u>	<u>\$ 2,477</u>	<u>\$ 370,241</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit B-1  
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 244,146
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>66,113</u>
Net Assets-total Governmental Activities	<u>\$ 310,259</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Instructional Materials	Food Services	Title I IASA
<i>Revenues:</i>				
Local and county sources	7,976	-	-	-
State sources	1,185,553	4,846	-	-
Federal sources	1,090	-	52,315	38,615
Interest	-	-	-	-
<i>Total revenues</i>	1,194,619	4,846	52,315	38,615
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	677,718	10,037	-	38,615
Support Services:				
Students	129,737	-	-	-
Instruction	-	-	-	-
General Administration	24,554	-	-	-
School Administration	163,223	-	-	-
Central Services	127,661	-	-	-
Operation & Maintenance of Plant	83,503	-	-	-
Student Transportation	-	-	-	-
Other Support Services	935	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	7,675	-	54,303	-
Capital outlay	1,080	-	-	-
<i>Total expenditures</i>	1,216,086	10,037	54,303	38,615
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(21,467)	(5,191)	(1,988)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	(21,467)	(5,191)	(1,988)	-
<i>Fund balances - beginning of year</i>	253,937	6,978	11,877	-
<i>Fund balances - end of year</i>	\$ 232,470	\$ 1,787	\$ 9,889	\$ -

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement	Fruit & Vegetables	English Language Acquisition	Principal Teacher Training	Title I School Improvement	Title I Federal Stimulus	IDEA-B Federal Stimulus	SEG Federal Stimulus
-	-	-	-	-	-	-	-
34,869	5,470	4,400	6,927	13,677	6,988	6,488	15,099
<u>34,869</u>	<u>5,470</u>	<u>4,400</u>	<u>6,927</u>	<u>13,677</u>	<u>6,988</u>	<u>6,488</u>	<u>15,099</u>
34,869	-	4,400	6,927	13,677	6,988	6,488	15,099
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,470	-	-	-	-	-	-
<u>34,869</u>	<u>5,470</u>	<u>4,400</u>	<u>6,927</u>	<u>13,677</u>	<u>6,988</u>	<u>6,488</u>	<u>15,099</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Education Job Fund	EMSI	Library GO Bonds	Public School Capital Outlay	Special Capital Outlay	SB 9 Capital Improvements	Total Primary Government
-	4,896	-	-	-	-	\$ 12,872
-	-	3,172	91,920	59,804	2,477	1,347,772
34,535	-	-	-	-	-	220,473
-	-	-	-	-	-	-
<u>34,535</u>	<u>4,896</u>	<u>3,172</u>	<u>91,920</u>	<u>59,804</u>	<u>2,477</u>	<u>1,581,117</u>
34,535	4,896	-	-	-	-	854,249
-	-	-	-	-	-	-
-	-	3,172	-	-	-	129,737
-	-	-	-	-	-	3,172
-	-	-	-	-	-	24,554
-	-	-	-	-	-	163,223
-	-	-	-	-	-	127,661
-	-	-	-	-	-	83,503
-	-	-	-	-	-	-
-	-	-	-	-	-	935
-	-	-	-	-	-	-
-	-	-	-	-	-	67,448
-	-	-	91,920	59,804	2,477	155,281
<u>34,535</u>	<u>4,896</u>	<u>3,172</u>	<u>91,920</u>	<u>59,804</u>	<u>2,477</u>	<u>1,609,763</u>
-	-	-	-	-	-	(28,646)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(28,646)
-	-	-	-	-	-	272,792
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 244,146</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
<b>Amounts reported for governmental activities in the statement of activities are different because:</b>	
Net change in fund balances - total governmental funds	\$ (28,646)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(5,677)
Capital Outlays	<u>54,400</u>
Change in Net Assets-total Governmental Activities	<u>\$ 20,077</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	7,000	7,000	7,976	\$ 976
State sources	1,305,286	1,185,554	1,185,553	(1)
Federal sources	-	-	1,090	1,090
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,312,286</u>	<u>1,192,554</u>	<u>1,194,619</u>	<u>2,065</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	862,822	705,077	679,868	25,209
<i>Support Services:</i>				
Students	84,680	138,662	129,737	8,925
Instruction	-	-	-	-
General Administration	21,000	26,694	24,554	2,140
School Administration	176,429	165,652	163,223	2,429
Central Services	117,676	130,160	127,661	2,499
Operation & Maintenance of Plant	119,945	94,188	84,583	9,605
Student Transportation	-	-	-	-
Other Support Services	-	1,100	935	165
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	8,374	16,870	7,675	9,195
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,390,926</u>	<u>1,278,403</u>	<u>1,218,236</u>	<u>60,167</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(78,640)</u>	<u>(85,849)</u>	<u>(23,617)</u>	<u>62,232</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	78,640	85,849	-	(85,849)
<i>Total other financing sources (uses)</i>	<u>78,640</u>	<u>85,849</u>	<u>-</u>	<u>(85,849)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,617)</u>	<u>(23,617)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>300,339</u>	<u>300,339</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 276,722</u>	<u>\$ 276,722</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			2,150	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (21,467)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**INSTRUCTIONAL MATERIALS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	243	4,846	4,603
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>243</u>	<u>4,846</u>	<u>4,603</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,600	10,280	10,037	243
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,600</u>	<u>10,280</u>	<u>10,037</u>	<u>243</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,600)</u>	<u>(10,037)</u>	<u>(5,191)</u>	<u>4,846</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	4,600	10,037	-	(10,037)
<i>Total other financing sources (uses)</i>	<u>4,600</u>	<u>10,037</u>	<u>-</u>	<u>(10,037)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,191)</u>	<u>(5,191)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,978</u>	<u>6,978</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,787</u>	<u>\$ 1,787</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,191)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**FOOD SERVICES**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	74,500	74,500	52,315	(22,185)
Interest	-	-	-	-
<i>Total revenues</i>	<u>74,500</u>	<u>74,500</u>	<u>52,315</u>	<u>(22,185)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	74,500	74,500	54,303	20,197
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>74,500</u>	<u>74,500</u>	<u>54,303</u>	<u>20,197</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,988)</u>	<u>(1,988)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,988)</u>	<u>(1,988)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,877</u>	<u>11,877</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,889</u>	<u>\$ 9,889</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,988)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**TITLE I-IASA**

Exhibit C-4

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	38,674	67,901	29,227
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>38,674</u>	<u>67,901</u>	<u>29,227</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	38,674	38,615	59
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>38,674</u>	<u>38,615</u>	<u>59</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>29,286</u>	<u>29,286</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,286</u>	<u>29,286</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(42,951)</u>	<u>(42,951)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,665)</u>	<u>\$ (13,665)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(29,286)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**IDEA B-ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	34,874	34,874	45,967	11,093
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,874</u>	<u>34,874</u>	<u>45,967</u>	<u>11,093</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	34,874	34,874	34,869	5
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>34,874</u>	<u>34,874</u>	<u>34,869</u>	<u>5</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,098</u>	<u>11,098</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,098</u>	<u>11,098</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,742)</u>	<u>(18,742)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,644)</u>	<u>\$ (7,644)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,098)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**FRESH FRUIT AND VEGETABLES**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,500	5,470	(1,030)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,500</u>	<u>5,470</u>	<u>(1,030)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	6,500	5,460	1,040
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,500</u>	<u>5,460</u>	<u>1,040</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(10)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**ENGLISH LANGUAGE ACQUISITION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	4,400	9,669	5,269
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,400</u>	<u>9,669</u>	<u>5,269</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,400	4,400	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,400</u>	<u>4,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,269</u>	<u>5,269</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,269</u>	<u>5,269</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,432)</u>	<u>(6,432)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,163)</u>	<u>\$ (1,163)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,269)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,929	9,698	2,769
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,929</u>	<u>9,698</u>	<u>2,769</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,929	6,926	3
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,929</u>	<u>6,926</u>	<u>3</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,772</u>	<u>2,772</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,772</u>	<u>2,772</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,600)</u>	<u>(6,600)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,828)</u>	<u>\$ (3,828)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,772)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**TITLE I SCHOOL IMPROVEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	13,677	-	(13,677)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,677</u>	<u>-</u>	<u>(13,677)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,677	13,677	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,677</u>	<u>13,677</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,677)</u>	<u>(13,677)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,677)</u>	<u>(13,677)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,677)</u>	<u>\$ (13,677)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,677	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**TITLE I FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,988	9,733	2,745
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,988</u>	<u>9,733</u>	<u>2,745</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,988	6,988	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,988</u>	<u>6,988</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,745</u>	<u>2,745</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,745</u>	<u>2,745</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,356)</u>	<u>(6,356)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,611)</u>	<u>\$ (3,611)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,745)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**IDEA B FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,488	11,224	4,736
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,488</u>	<u>11,224</u>	<u>4,736</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,488	6,488	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,488</u>	<u>6,488</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,736</u>	<u>4,736</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,736</u>	<u>4,736</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,751)</u>	<u>(4,751)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15)</u>	<u>\$ (15)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,736)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**SEG FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	13,392	15,099	15,099	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,392</u>	<u>15,099</u>	<u>15,099</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,392	15,099	15,099	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,392</u>	<u>15,099</u>	<u>15,099</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	34,535	34,535	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,535</u>	<u>34,535</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,535	34,535	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>34,535</u>	<u>34,535</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**EMSI**

Exhibit C-14

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	5,000	3,508	\$ (1,492)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>3,508</u>	<u>(1,492)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	4,896	104
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>4,896</u>	<u>104</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,388)</u>	<u>(1,388)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,388)</u>	<u>(1,388)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,550)</u>	<u>(1,550)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,938)</u>	<u>\$ (2,938)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,388	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**LIBRARY GO BONDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-15

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	3,172	-	(3,172)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,172</u>	<u>-</u>	<u>(3,172)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,172	3,172	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,172</u>	<u>3,172</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,172)</u>	<u>(3,172)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,172)</u>	<u>(3,172)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,172)</u>	<u>\$ (3,172)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,172	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	93,706	68,940	(24,766)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>93,706</u>	<u>68,940</u>	<u>(24,766)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	93,706	91,920	1,786
<i>Total expenditures</i>	<u>-</u>	<u>93,706</u>	<u>91,920</u>	<u>1,786</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,980)</u>	<u>(22,980)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,980)</u>	<u>(22,980)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,980)</u>	<u>\$ (22,980)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			22,980	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**SPECIAL CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-17

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	81,749	81,749	59,804	(21,945)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>81,749</u>	<u>81,749</u>	<u>59,804</u>	<u>(21,945)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	81,749	81,749	59,804	21,945
<i>Total expenditures</i>	<u>81,749</u>	<u>81,749</u>	<u>59,804</u>	<u>21,945</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**SB 9 CAPITAL IMPROVEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	2,477	-	(2,477)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,477</u>	<u>-</u>	<u>(2,477)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	2,477	2,477	-
<i>Total expenditures</i>	<u>-</u>	<u>2,477</u>	<u>2,477</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,477)</u>	<u>(2,477)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,477)</u>	<u>(2,477)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,477)</u>	<u>\$ (2,477)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,477	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CHRISTINE DUNCAN HERITAGE ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	Wells Fargo
Checking - General Account	229,975
Petty Cash	100
Total On Deposit	230,075
Reconciling Items	(6,760)
Reconciled Balance June 30, 2011	\$ 223,315

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 CASH RECONCILIATION  
 JUNE 30, 2011

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Service Fund 21000	Federal Flow- Through Fund 24000	Federal Direct Fund 25000	Local Grant Fund 26000
Cash, June 30, 2010	\$ 213,078	\$ 6,978	\$ 11,877	\$ -	\$ -	\$ -
Add:						
2010-11 revenues	1,194,619	4,846	52,315	159,063	49,634	3,508
Prior year warrants	-	-	-	-	-	-
Total cash available	1,407,697	11,824	64,192	159,063	49,634	3,508
Less:						
2010-11 expenditures	(1,215,275)	(10,037)	(54,303)	(117,432)	(49,634)	(4,955)
Loans to other funds	12,502	-	-	(45,721)	-	4,468
Receivables/Payables	6,705	-	-	4,090	-	(3,021)
Cash, June 30, 2011	211,629	1,787	9,889	-	-	-
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	\$ -	\$ -	\$ -	\$ 10	\$ -	\$ -
Cash Per Books	211,629	1,787	9,889	10	-	-
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	20,841	-	-	-	-	-
Modified Accrual Adjustments	232,470	1,787	9,889	-	-	-
Available Cash	211,629	1,787	9,889	10	-	-

State Flow-through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv SB 9 31700	Total
\$ 479	\$ -	\$ -	\$ -	\$ 232,412
-	68,940	59,804	-	1,592,729
<u>479</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>479</u>
958	68,940	59,804	-	1,825,620
(3,172)	(93,000)	(59,804)	(2,477)	(1,610,089)
2,214	24,060	-	2,477	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,774</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,305</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,315</u>
-	-	-	-	-
-	-	-	-	20,841
-	-	-	-	<u>244,146</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	233,924
Receivables (net of allowance for uncollectibles)	
Due from other governments	2,592
Total current assets	236,516
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	7,806
Less: accumulated depreciation	(7,806)
Total noncurrent assets	-
Total assets	<b>\$ 236,516</b>
<b>LIABILITIES AND NET ASSETS</b>	
Accrued Liabilities	110,527
Total current liabilities	110,527
Total liabilities	110,527
Restricted for:	23,433
Unrestricted	102,556
Total net assets	125,989
Total liabilities and net assets	<b>\$ 236,516</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	846,175	-	65,448	-	\$ (780,727)
Support services:					
Students	-	-	-	-	-
Instruction	221,352	-	-	-	(221,352)
General Administration	36,241	-	-	-	(36,241)
School Administration	199,549	-	-	-	(199,549)
Central Services	21,620	-	-	-	(21,620)
Operation & Maintenance of Plant	136,694	-	-	-	(136,694)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	129,926	-	-	129,926	-
Total governmental activities	1,591,557	-	65,448	129,926	(1,396,183)
<b>General Revenues:</b>					
State Guarantee					1,519,117
Miscellaneous					16,861
Total general revenues					1,535,978
Change in net assets					139,795
Net assets - beginning (deficit)					(13,806)
Net assets - ending					\$ 125,989

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General Fund	Instructional Materials	IDEA B Entitlement	English Language Acquisition	IDEA B Federal Stimulus	SEG Federal Stimulus
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	\$ 210,491	\$ 19,737	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	-	-	-	400	-	2,192
Due from other funds	2,592	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<i>Total assets</i>	213,083	19,737	-	400	-	2,192
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accrued expenses	110,527	-	-	-	-	-
Due to other funds	-	-	-	400	-	2,192
<i>Total liabilities</i>	110,527	-	-	400	-	2,192
<i>Fund balances</i>						
Fund Balance:						
Restricted	-	19,737	-	-	-	-
Assigned	102,556	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	102,556	19,737	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 213,083	\$ 19,737	\$ -	\$ 400	\$ -	\$ 2,192

<u>Education Job Fund</u>	<u>Intel Grant</u>	<u>PNM Foundation</u>	<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ 1,690	\$ -	\$ 2,006	\$ -	\$ 233,924
-	-	-	-	-	2,592
-	-	-	-	-	2,592
-	-	-	-	-	-
-	<u>1,690</u>	-	<u>2,006</u>	-	<u>239,108</u>
-	-	-	-	-	110,527
-	-	-	-	-	2,592
-	-	-	-	-	<u>113,119</u>
-	1,690	-	2,006	-	23,433
-	-	-	-	-	102,556
-	-	-	-	-	-
-	<u>1,690</u>	-	<u>2,006</u>	-	<u>125,989</u>
<u>\$ -</u>	<u>\$ 1,690</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ -</u>	<u>\$ 239,108</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

**Exhibit B-1**  
**(Page 3 of 3)**

	<b>Governmental Funds</b>
<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
<b>Fund balances - total governmental funds</b>	<b>\$ 125,989</b>
<b>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</b>	<b>-</b>
<b>Net Assets-total Governmental Activities</b>	<b>\$ 125,989</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General Fund	Instructional Materials	IDEA B Entitlement	English Language Acquisition	IDEA B Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>						
Local and county sources	\$ 16,811	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,500,907	7,089	-	-	-	-
Federal sources	-	-	6,643	400	4,000	18,210
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,517,718</u>	<u>7,089</u>	<u>6,643</u>	<u>400</u>	<u>4,000</u>	<u>18,210</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	815,237	3,730	6,643	400	-	18,210
Support Services						
Students	171,729	-	-	-	4,000	-
Instruction	45,623	-	-	-	-	-
General Administration	36,241	-	-	-	-	-
School Administration	155,828	-	-	-	-	-
Central Services	19,018	-	-	-	-	-
Operation & Maintenance of Plant	136,694	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,380,370</u>	<u>3,730</u>	<u>6,643</u>	<u>400</u>	<u>4,000</u>	<u>18,210</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>137,348</u>	<u>3,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>137,348</u>	<u>3,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(34,792)</u>	<u>16,378</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 102,556</u>	<u>\$ 19,737</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Education Job Fund	Intel Grant	PNM Foundation	Beginning Teacher Mentoring	Public School Capital Outlay	Total Primary Government
\$ -	\$ 1,690	\$ 1,955	\$ -	\$ -	\$ 20,456
-	-	-	-	129,926	1,637,922
43,721	-	-	-	-	72,974
-	-	-	-	-	-
<u>43,721</u>	<u>1,690</u>	<u>1,955</u>	<u>-</u>	<u>129,926</u>	<u>1,731,352</u>
-	-	1,955	-	-	846,175
-	-	-	-	-	175,729
-	-	-	-	-	45,623
-	-	-	-	-	36,241
43,721	-	-	-	-	199,549
-	-	-	-	-	19,018
-	-	-	-	-	136,694
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	129,926	129,926
<u>43,721</u>	<u>-</u>	<u>1,955</u>	<u>-</u>	<u>129,926</u>	<u>1,588,955</u>
-	1,690	-	-	-	142,397
-	-	-	-	-	-
-	-	-	-	-	-
-	1,690	-	-	-	142,397
-	-	-	2,006	-	(16,408)
<u>\$ -</u>	<u>\$ 1,690</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ -</u>	<u>\$ 125,989</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 142,397
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,602)
Capital Outlays	<u>-</u>
Change in Net Assets-total Governmental Activities	<u>\$ 139,795</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**GENERAL FUND**

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	16,811	16,811
State sources	1,624,785	1,500,906	1,500,907	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,624,785</u>	<u>1,500,906</u>	<u>1,517,718</u>	<u>16,812</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	874,913	851,178	812,998	38,180
Support Services				
Students	167,364	169,099	171,729	(2,630)
Instruction	78,200	44,721	45,623	(902)
General Administration	85,500	86,500	36,241	50,259
School Administration	201,520	159,123	155,828	3,295
Central Services	19,500	19,500	19,018	482
Operation & Maintenance of Plant	197,788	170,785	136,694	34,091
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,624,785</u>	<u>1,500,906</u>	<u>1,378,131</u>	<u>122,775</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>139,587</u>	<u>139,587</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>139,587</u>	<u>139,587</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>47,589</u>	<u>47,589</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,176</u>	<u>\$ 187,176</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,239)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 137,348</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**INSTRUCTIONAL MATERIALS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	3,833	3,833	7,089	3,256
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,833</u>	<u>3,833</u>	<u>7,089</u>	<u>3,256</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,833	3,833	3,730	103
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,833</u>	<u>3,833</u>	<u>3,730</u>	<u>103</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,359</u>	<u>3,359</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,359</u>	<u>3,359</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,378</u>	<u>16,378</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,737</u>	<u>\$ 19,737</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,359</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**IDEA B ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	6,643	6,643	6,643	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,643</u>	<u>6,643</u>	<u>6,643</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,643	6,643	6,643	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,643</u>	<u>6,643</u>	<u>6,643</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**ENGLISH LANGUAGE ACQUISITION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	400	-	(400)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>400</u>	<u>-</u>	<u>(400)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	400	400	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>400</u>	<u>400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(400)</u>	<u>(400)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(400)</u>	<u>(400)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (400)</u>	<u>\$ (400)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			400	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**IDEA B FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	6,167	4,000	(2,167)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,167</u>	<u>4,000</u>	<u>(2,167)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	6,167	4,000	2,167
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,167</u>	<u>4,000</u>	<u>2,167</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**SEG FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	15,242	16,669	20,427	3,758
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,242</u>	<u>16,669</u>	<u>20,427</u>	<u>3,758</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,242	16,669	18,210	(1,541)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,242</u>	<u>16,669</u>	<u>18,210</u>	<u>(1,541)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,217</u>	<u>2,217</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,217</u>	<u>2,217</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,409)</u>	<u>(4,409)</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>(2,192)</u>	<u>(2,192)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,217)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	45,835	43,721	(2,114)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,835</u>	<u>43,721</u>	<u>(2,114)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	45,835	43,721	2,114
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,835</u>	<u>43,721</u>	<u>2,114</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**INTEL GRANT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	1,690	1,690
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,690</u>	<u>1,690</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,690</u>	<u>1,690</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,690</u>	<u>1,690</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>1,690</u>	<u>1,690</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>1,690</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**PNM FOUNDATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	1,955	1,955	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,955</u>	<u>1,955</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,955	1,955	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,955</u>	<u>1,955</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**BEGINNING TEACHER MENTORING FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>2,006</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>2,006</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	129,926	129,926	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>129,926</u>	<u>129,926</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	129,926	129,926	-
<i>Total expenditures</i>	<u>-</u>	<u>129,926</u>	<u>129,926</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 4,529	1,766	1,298	\$ 4,997
<b>Total assets</b>	<b>\$ 4,529</b>	<b>\$ 1,766</b>	<b>\$ 1,298</b>	<b>\$ 4,997</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 4,529	\$ 1,766	\$ 1,298	\$ 4,997
<b>Total liabilities</b>	<b>\$ 4,529</b>	<b>\$ 1,766</b>	<b>\$ 1,298</b>	<b>\$ 4,997</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>4,997</u>
<b>Total Assets</b>	<u><u>\$ 4,997</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>4,997</u>
<b>Total Liabilities</b>	<u><u>\$ 4,997</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**CORRALES INTERNATIONAL CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2011**

Bank Account Type	Wells Fargo Bank
Checking - General Account	\$ 245,621
Checking - Summer School	9,646
	255,267
Total On Deposit	255,267
Reconciling Items	(16,346)
	238,921
Reconciled Balance June 30, 2011	\$ 238,921
Less Student Activity Funds	\$ 4,997
Per Exhibit B-1	\$ 233,924

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 CASH RECONCILIATION  
 JUNE 30, 2011

Schedule III

	Operational Account 11000	Instructional Materials 14000	Non-Instructional Fund 23000	Federal Flow- Through Fund 24000	Federal Direct Fund 25000	Local Grants 26000	State Flow- Through Fund 27000	Special Capital Outlay State 31200	Total
Cash, June 30, 2010	\$ 40,046	\$ 16,378	\$ 4,529	\$ -	\$ -	\$ -	\$ 2,006	\$ -	\$ 62,959
Add:									
2010-11 revenues	1,517,767	7,089	3,455	10,643	61,931	1,955	-	129,926	1,732,766
Loans from other funds	7,543	-	-	-	-	-	-	-	7,543
Total cash available	1,565,356	23,467	7,984	10,643	61,931	1,955	2,006	129,926	1,803,268
Less:									
2010-11 expenditures	(1,376,667)	(3,730)	(1,297)	(10,643)	(61,931)	(1,955)	-	(129,926)	(1,586,149)
Receivables/Payables	25,906	-	-	-	-	-	-	-	25,906
Loans to other funds	(4,104)	-	-	-	-	-	-	-	(4,104)
Cash, June 30, 2011	210,491	19,737	6,687	-	-	-	2,006	-	238,921
Cash reconciliation to GAAP Basis:									
Audit adjustments to Cash	-	-	(1,690)	-	-	1,690	-	-	-
Cash per Books	210,491	19,737	4,997	-	-	1,690	2,006	-	238,921
							Less Student Activity Fund		4,997
							Total Per Exhibit B-1		233,924
Fund Balance Reconciliation to GAAP Basis:									
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	-	-	-
Modified Accrual Adjustments	(107,935)	-	(1,690)	-	-	1,690	-	-	(107,935)
Fund Balance, Modified Accrual Basis	102,556	19,737	4,997	-	-	1,690	2,006	-	130,986
							Less Student Activity Fund		4,997
							Total Per Exhibit B-1		125,989

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

		<b>Primary Government</b>
		<u><b>Governmental Activities</b></u>
<b>ASSETS</b>		
Cash and cash equivalents	\$	934,111
Prepaid Expense		59,329
Receivables (net of allowance for uncollectibles)		
Taxes receivable		221,792
Due from other governments		4,635
Total current assets		<u>1,219,867</u>
Noncurrent assets:		
Capital assets		
Building improvements		54,315
Furniture, fixtures and equipment		351,968
Less: accumulated depreciation		<u>(372,287)</u>
Total noncurrent assets		<u>33,996</u>
Total assets	\$	<u><u>1,253,863</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Accrued liabilities		195,078
Due to other governments		88,853
Deferred Revenue		179,391
Accrued compensated absences		11,472
Total current liabilities		<u>474,794</u>
Total liabilities		<u>474,794</u>
Invested in capital assets, net of related debt		33,996
Restricted		110,238
Unrestricted		<u>634,835</u>
Total net assets		<u>779,069</u>
Total liabilities and net assets	\$	<u><u>1,253,863</u></u>

The accompanying notes are an integral part of these financial statements  
H-1

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,128,014	-	\$ 122,680	\$ -	\$ (1,005,334)
Support services:					
Students	136,930	-	21,267	-	(115,663)
Instruction	-	-	-	-	-
General Administration	167,742	-	-	-	(167,742)
School Administration	351,834	-	-	-	(351,834)
Central Services	143,814	-	-	-	(143,814)
Operation & Maintenance of Plant	559,603	-	-	-	(559,603)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	229	-	-	-	(229)
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	-	-	-	-	-
	236,032	-	-	236,032	-
<b>Total governmental activities</b>	<b>\$ 2,724,198</b>	<b>\$ -</b>	<b>\$ 143,947</b>	<b>\$ 236,032</b>	<b>(2,344,219)</b>
			<b>General Revenues:</b>		
			State Guarantee		2,235,654
			Miscellaneous		175,789
			Other financing uses		-
					-
			<b>Total general revenues</b>		<b>2,411,443</b>
			<b>Change in net assets</b>		<b>67,224</b>
			<b>Net assets - beginning of year</b>		<b>711,845</b>
			<b>Net assets - ending</b>		<b>\$ 779,069</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
June 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Federal Charter School Grant
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 614,976	\$ 16,730	\$ 34,161	\$ -	\$ 88,853
Accounts receivable					
Due from other governments	-	-	-	-	-
Taxes receivable	221,792	-	-	-	-
Due from other funds	4,617	-	-	-	-
Prepaid Expense	59,329	-	-	-	-
<i>Total assets</i>	<u>\$ 900,714</u>	<u>\$ 16,730</u>	<u>\$ 34,161</u>	<u>\$ -</u>	<u>\$ 88,853</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	195,078	-	-	-	-
Due to other governments	-	-	-	-	88,853
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>195,078</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,853</u>
<i>Fund balances</i>					
Nonspendable	59,329	-	-	-	-
Restricted	-	16,730	34,161	-	-
Assigned	375,287	-	-	-	-
Unassigned	271,020	-	-	-	-
<i>Total fund balance</i>	<u>705,636</u>	<u>16,730</u>	<u>34,161</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 900,714</u>	<u>\$ 16,730</u>	<u>\$ 34,161</u>	<u>\$ -</u>	<u>\$ 88,853</u>

SEG Federal Stimulus	Education Job Fund	Microsoft Settlement	Dual Credit	Beginning Teacher
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	18
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	18
-	-	-	-	-
-	-	-	-	-
-	-	-	-	18
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>

Priv Dir Grants	City/County Grants	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ 750	\$ -	\$ -	\$ 178,641	\$ 934,111
-	4,635	-	-	4,635
-	-	-	-	221,792
-	-	-	-	4,635
-	-	-	-	59,329
<u>\$ 750</u>	<u>\$ 4,635</u>	<u>\$ -</u>	<u>178,641</u>	<u>\$ 1,224,502</u>
-	-	-	-	195,078
-	-	-	-	88,853
-	4,635	-	-	4,635
750	-	-	178,641	179,391
<u>750</u>	<u>4,635</u>	<u>-</u>	<u>178,641</u>	<u>467,957</u>
-	-	-	-	59,329
-	-	-	-	50,909
-	-	-	-	375,287
-	-	-	-	271,020
-	-	-	-	756,545
<u>\$ 750</u>	<u>\$ 4,635</u>	<u>\$ -</u>	<u>\$ 178,641</u>	<u>\$ 1,224,502</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 756,545
Compensated Absences	(11,472)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>33,996</u>
Net Assets-total Governmental Activities	<u>\$ 779,069</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Federal Charter School Grant
<i>Revenues:</i>					
Local and county sources, other	\$ 175,789	\$ -	\$ -	\$ -	\$ -
State sources	2,207,569	-	11,142	-	-
Federal sources	-	-	-	58,124	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,383,358</u>	<u>-</u>	<u>11,142</u>	<u>58,124</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	968,014	-	16,358	58,124	-
Support Services:					
Students	133,457	-	-	-	-
Instruction	-	-	-	-	-
General Administration	167,742	-	-	-	-
School Administration	345,196	-	-	-	-
Central Services	139,855	-	-	-	-
Operation & Maintenance of Plant	531,518	-	-	-	-
Student Transportation	-	229	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,285,782</u>	<u>229</u>	<u>16,358</u>	<u>58,124</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>97,576</u>	<u>(229)</u>	<u>(5,216)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>97,576</u>	<u>(229)</u>	<u>(5,216)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>608,060</u>	<u>16,959</u>	<u>39,377</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 705,636</u>	<u>\$ 16,730</u>	<u>\$ 34,161</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Education Job Fund	Microsoft Settlement	Dual Credit	Beginning Teacher
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	250	-
28,085	64,306	-	-	-
-	-	-	-	-
<u>28,085</u>	<u>64,306</u>	<u>-</u>	<u>250</u>	<u>-</u>
-	64,306	9,408	250	3,203
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
28,085	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>28,085</u>	<u>64,306</u>	<u>9,408</u>	<u>250</u>	<u>3,203</u>
-	-	(9,408)	-	(3,203)
-	-	-	-	-
-	-	-	-	-
-	-	(9,408)	-	(3,203)
-	-	9,408	-	3,221
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>

Priv Dir Grants	City/County Grants	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 175,789
4,000	6,125	236,032	-	2,465,118
-	-	-	-	150,515
-	-	-	-	-
4,000	6,125	236,032	-	2,791,422
3,500	3,152	-	-	1,126,315
500	2,973	-	-	136,930
-	-	-	-	-
-	-	-	-	167,742
-	-	-	-	345,196
-	-	-	-	139,855
-	-	-	-	559,603
-	-	-	-	229
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	236,032	-	236,032
4,000	6,125	236,032	-	2,711,902
-	-	-	-	79,520
-	-	-	-	-
-	-	-	-	-
-	-	-	-	79,520
-	-	-	-	677,025
\$ -	\$ -	\$ -	\$ -	\$ 756,545

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 79,520
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(11,626)
Change in compensated absences	<u>(670)</u>
Change in Net Assets of governmental activities:	<u>\$ 67,224</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	62,608	\$ 62,608
State sources	2,270,854	2,207,569	2,207,569	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,270,854</u>	<u>2,207,569</u>	<u>2,270,177</u>	<u>62,608</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,138,505	1,102,666	937,530	165,136
Support Services:				
Students	162,300	162,300	133,457	28,843
Instruction	100	100	-	100
General Administration	190,618	200,999	167,742	33,257
School Administration	367,801	376,320	345,196	31,124
Central Services	220,558	220,558	139,855	80,703
Operation & Maintenance of Plant	535,284	535,284	531,518	3,766
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Emergency Reserve	-	-	-	-
<i>Total expenditures</i>	<u>2,615,166</u>	<u>2,598,227</u>	<u>2,255,298</u>	<u>342,929</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(344,312)</u>	<u>(390,658)</u>	<u>14,879</u>	<u>405,537</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>(344,312)</u>	<u>(390,658)</u>	<u>14,879</u>	<u>405,537</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>528,841</u>	<u>528,841</u>
<i>Fund balances - end of year</i>	<u>\$ (344,312)</u>	<u>\$ (390,658)</u>	<u>\$ 543,720</u>	<u>\$ 934,378</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			113,181	
Adjustments to expenditures			(30,484)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 97,576</u>	

The accompanying notes are an integral part of these financial statements  
H-11

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**PUPIL TRANSPORTATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	16,959	229	16,730
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,959</u>	<u>229</u>	<u>16,730</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(16,959)</u>	<u>(229)</u>	<u>16,730</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	16,959	-	(16,959)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>16,959</u>	<u>-</u>	<u>(16,959)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(229)</u>	<u>(229)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,959</u>	<u>16,959</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,730</u>	<u>\$ 16,730</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (229)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,116	11,116	11,142	26
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,116</u>	<u>11,116</u>	<u>11,142</u>	<u>26</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,116	48,595	16,358	32,237
Support Services:				
Students	-	-	-	-
Instruction	-	1,898	-	1,898
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,116</u>	<u>50,493</u>	<u>16,358</u>	<u>34,135</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(39,377)</u>	<u>(5,216)</u>	<u>34,161</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	39,377	-	(39,377)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>39,377</u>	<u>-</u>	<u>(39,377)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,216)</u>	<u>(5,216)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>39,377</u>	<u>39,377</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,161</u>	<u>\$ 34,161</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,216)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	58,124	58,124	58,124	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>58,124</u>	<u>58,124</u>	<u>58,124</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	58,124	58,124	58,124	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>58,124</u>	<u>58,124</u>	<u>58,124</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**FEDERAL CHARTER SCHOOL GRANT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	23,297	23,867	28,085	4,218
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,297</u>	<u>23,867</u>	<u>28,085</u>	<u>4,218</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	23,297	28,085	28,085	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>23,297</u>	<u>28,085</u>	<u>28,085</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,218)</u>	<u>-</u>	<u>4,218</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	4,218	-	(4,218)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,218</u>	<u>-</u>	<u>(4,218)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	64,306	64,306	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>64,306</u>	<u>64,306</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	64,306	64,306	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
<i>Central Services</i>				
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>64,306</u>	<u>64,306</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
MICROSOFT SETTLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,213	10,213	9,408	805
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,213</u>	<u>10,213</u>	<u>9,408</u>	<u>805</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,213)</u>	<u>(10,213)</u>	<u>(9,408)</u>	<u>805</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	10,213	10,213	-	(10,213)
<i>Total other financing sources (uses)</i>	<u>10,213</u>	<u>10,213</u>	<u>-</u>	<u>(10,213)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,408)</u>	<u>(9,408)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,408</u>	<u>9,408</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,408)</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
DUAL CREDIT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	250	250	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>250</u>	<u>250</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	250	250	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>250</u>	<u>250</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			<u>-</u>	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
BEGINNING TEACHER MENTORING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,203	3,203	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,203</u>	<u>3,203</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,203)</u>	<u>(3,203)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	3,203	-	(3,203)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,203</u>	<u>-</u>	<u>(3,203)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,203)</u>	<u>(3,203)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,221</u>	<u>3,221</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ 18</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,203)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
PRIVATE DIRECT GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,750	6,538	1,788
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,750</u>	<u>6,538</u>	<u>1,788</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,500	3,500	-
Support Services:				
Students	-	1,250	500	750
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,750</u>	<u>4,000</u>	<u>750</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,538</u>	<u>2,538</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,538</u>	<u>2,538</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,788)</u>	<u>(1,788)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ 750</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,538)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
CITY/COUNTY GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	6,125	1,490	\$ (4,635)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,125</u>	<u>1,490</u>	<u>(4,635)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,152	3,152	-
Support Services:				
Students	-	2,973	2,973	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,125</u>	<u>6,125</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,635)</u>	<u>(4,635)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,635)</u>	<u>(4,635)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,635)</u>	<u>\$ (4,635)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,635	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	236,032	236,032	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>236,032</u>	<u>236,032</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	236,032	236,032	-
<i>Total expenditures</i>	<u>-</u>	<u>236,032</u>	<u>236,032</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	128,565	178,641	\$ 50,076
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>128,565</u>	<u>178,641</u>	<u>50,076</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	128,565	-	128,565
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>128,565</u>	<u>-</u>	<u>128,565</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>178,641</u>	<u>178,641</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>178,641</u>	<u>178,641</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,641</u>	<u>\$ 178,641</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(178,641)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>16,612</u>
<b>Total Assets</b>	<u><u>\$ 16,612</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>16,612</u>
<b>Total Liabilities</b>	<u><u>\$ 16,612</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
AGENCY FUNDS  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	13,193	64,946	61,527	\$ 16,612
<b>Total assets</b>	<b>\$ 13,193</b>	<b>\$ 64,946</b>	<b>\$ 61,527</b>	<b>\$ 16,612</b>
<b>LIABILITIES</b>				
Deposits held for others	13,193	\$ 64,946	\$ 61,527	\$ 16,612
<b>Total liabilities</b>	<b>\$ 13,193</b>	<b>\$ 64,946</b>	<b>\$ 61,527</b>	<b>\$ 16,612</b>

The accompanying notes are an integral part of these financial statements  
H-26



STATE OF NEW MEXICO

Schedule I

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 Digital Arts and Technology Academy  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2011

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2011	Name and Location of Safekeeper
New Mexico Bank & Trust	296628BN9, 3.75% 7/1/2015	\$ 616,889	Commerce Bank
	387766AZ1, 4.25% 9/1/2012	\$ 238,522	
		<u>\$ 855,410</u>	

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
 June 30, 2011

Bank Account Type	New Mexico Bank & Trust Bank
Checking - (Operating)	\$ 850,319
Checking - (Activity Funds)	\$ 17,908
Checking - (Federal Grants)	\$ 88,853
Petty Cash	<u>\$ 100</u>
Total On Deposit	957,180
Reconciling Items	<u>(6,457)</u>
Reconciled Balance June 30, 2011	<u><u>\$ 950,723</u></u>
Less Agency Funds	16,612
Per Exhibit B-1	<u><u>\$ 934,111</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2011

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Account 26000
Cash, June 30, 2010	\$ 528,841	\$ 16,959	\$ 39,377	\$ 88,853	\$ -	\$ 9,408
Add:						
2010-11 revenues	2,270,176	-	11,142	58,124	96,695	-
Loans from other funds	(13,176)	-	-	-	-	-
<b>Total cash available</b>	<b>2,785,841</b>	<b>16,959</b>	<b>50,519</b>	<b>146,977</b>	<b>96,695</b>	<b>9,408</b>
Less:						
Cash Transfers	-	-	-	-	-	-
Receivables/Payables	75,791 **	-	-	-	(86)	-
2010-11 expenditures	(2,255,297)	(229)	(16,358)	(58,124)	(92,391)	(9,408)
Loans to other funds	9,291	-	-	-	(4,218)	-
<b>Cash, June 30, 2011</b>	<b>615,626 **</b>	<b>16,730</b>	<b>34,161</b>	<b>88,853</b>	<b>-</b>	<b>-</b>
Unreconciled difference	3,985	-	-	-	-	-
Audit reclassifications to cash	(4,635)	-	-	-	-	-
<b>Available Cash</b>	<b>614,976</b>	<b>16,730</b>	<b>34,161</b>	<b>88,853</b>	<b>-</b>	<b>-</b>
<b>Fund Balance Reconciliation to GAAP Basis:</b>						
Unreconciled Difference	3,985	-	-	-	-	-
Modified Accrual Adjustments	86,025	-	-	(88,853)	-	-
<b>Fund Balance, Modified Accrual Basis</b>	<b>705,636</b>	<b>16,730</b>	<b>34,161</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*\* Amounts did not agree to the GL at year-end.

State Flowthrough Account 27000	Local or State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31600	Capital Improvements SB9 31700	Total
\$ 4,197	\$ -	\$ -	\$ -	\$ -	\$ 687,635
250	6,240	236,032	178,641	-	2,857,300
-	-	-	-	-	(13,176)
4,447	6,240	236,032	178,641	-	3,531,759
-	-	-	-	-	-
(994)	1,788	-	-	7,233	83,732
(3,453)	(10,125)	(236,032)	-	-	(2,681,417)
-	2,097	-	-	(7,233)	(63)
-	-	**	178,641	-	934,011
-	(3,885)	-	-	-	100
-	4,635	-	-	-	-
-	750	-	178,641	-	934,111
-	-	-	-	-	3,985
18	-	-	(178,641)	-	(181,451)
18	-	-	-	-	756,545

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EL CAMINO REAL ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 572,244
Receivables, net	
Due from other governments	30,683
Other	24,257
Total current assets	627,184
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	77,079
Building and Building Improvements	80,855
Less: accumulated depreciation	(144,226)
Total noncurrent assets	13,708
Total assets	\$ 640,892
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 94,460
Accrued liabilities	306,927
Due to other government	11,270
Deferred revenue-property taxes	256,227
Total current liabilities	668,884
Total liabilities	668,884
Invested in capital assets, net of related debt	13,708
Restricted	15,207
Unrestricted (deficit)	(56,907)
Total net assets (deficit)	(27,992)
Total liabilities and net assets	\$ 640,892

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	2,861,126	\$ -	\$ 1,303,300	\$ -	\$ (1,557,826)
Support services:					
Students	663,644	-	-	-	(663,644)
Instruction	187,629	-	-	-	(187,629)
General Administration	82,500	-	-	-	(82,500)
School Administration	365,071	-	-	-	(365,071)
Central Services	251,555	-	-	-	(251,555)
Operation & Maintenance of Plant	1,058,590	-	-	-	(1,058,590)
Student Transportation	-	-	-	-	-
Food Services Operations	266,312	9,047	267,073	-	9,808
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	16,535	-	-	350,728	334,193
<b>Total governmental activities</b>	<b>\$ 5,752,962</b>	<b>\$ 9,047</b>	<b>\$ 1,570,373</b>	<b>\$ 350,728</b>	<b>(3,822,814)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee	3,113,402	
			Property taxes	17,175	
			Miscellaneous	118,487	
			<b>Total general revenues</b>	<b>3,249,064</b>	
			Change in net assets	(573,750)	
			Net assets - beginning	545,758	
			Net assets - ending (deficit)	<b>\$ (27,992)</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Pupil Transportation	Instructional Materials	Food Services	Title I	IDEA B Entitlement
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	\$ 234,200	\$ 529	\$ 4,591	\$ 14,678	\$ 11,661	\$ -
Accounts receivable						
Due from other governments	-	-	-	-	-	-
Other	21,410	-	-	-	-	-
Due from other funds	17,158	-	-	-	-	-
<i>Total assets</i>	<u>\$ 272,768</u>	<u>\$ 529</u>	<u>\$ 4,591</u>	<u>\$ 14,678</u>	<u>\$ 11,661</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	\$ 94,460	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	232,427	-	-	-	11,661	-
Due to other government	-	-	7,379	-	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>326,887</u>	<u>-</u>	<u>7,379</u>	<u>-</u>	<u>11,661</u>	<u>-</u>
<i>Fund balances</i>						
Non-spendable	-	-	-	-	-	-
Restricted	-	529	-	14,678	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned (deficit)	(54,119)	-	(2,788)	-	-	-
<i>Total fund balance (deficit)</i>	<u>(54,119)</u>	<u>529</u>	<u>(2,788)</u>	<u>14,678</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 272,768</u>	<u>\$ 529</u>	<u>\$ 4,591</u>	<u>\$ 14,678</u>	<u>\$ 11,661</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

English Language Acquisition	Teacher/Principal Training	Title I Federal Stimulus	SIG Grant	SEG Federal Stimulus	Education Job Fund
\$ -	\$ -	\$ -	\$ 43,833	\$ -	\$ 2,634
6,523	-	11,191	8,495	-	-
-	-	-	2,847	-	-
-	-	-	-	-	-
<u>\$ 6,523</u>	<u>\$ -</u>	<u>\$ 11,191</u>	<u>\$ 55,175</u>	<u>\$ -</u>	<u>\$ 2,634</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	5,030	55,175	-	2,634
-	-	-	-	-	-
6,523	-	6,161	-	-	-
-	-	-	-	-	-
<u>6,523</u>	<u>-</u>	<u>11,191</u>	<u>55,175</u>	<u>-</u>	<u>2,634</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 6,523</u>	<u>\$ -</u>	<u>\$ 11,191</u>	<u>\$ 55,175</u>	<u>\$ -</u>	<u>\$ 2,634</u>

The accompanying notes are an integral part of these financial statements



Walton Foundation	Libraries SB 333 GO Bonds	Beginning Teacher	Public School Capital Outlay	HB 33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ 3,891	\$ -	\$ 256,227	\$ -	\$ 572,244
-	2,380	-	-	-	2,094	30,683
-	-	-	-	-	-	24,257
-	-	-	-	-	-	17,158
<u>\$ -</u>	<u>\$ 2,380</u>	<u>\$ 3,891</u>	<u>\$ -</u>	<u>\$ 256,227</u>	<u>\$ 2,094</u>	<u>\$ 644,342</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,460
-	-	-	-	-	-	306,927
-	-	3,891	-	-	-	11,270
-	2,380	-	-	-	2,094	17,158
-	-	-	-	256,227	-	256,227
-	2,380	3,891	-	256,227	2,094	686,042
-	-	-	-	-	-	-
-	-	-	-	-	-	15,207
-	-	-	-	-	-	-
-	-	-	-	-	-	(56,907)
-	-	-	-	-	-	(41,700)
<u>\$ -</u>	<u>\$ 2,380</u>	<u>\$ 3,891</u>	<u>\$ -</u>	<u>\$ 256,227</u>	<u>\$ 2,094</u>	<u>\$ 644,342</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances (deficit) - total governmental funds	\$ (41,700)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>13,708</u>
Net Assets-total Governmental Activities (deficit)	<u>\$ (27,992)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Pupil Transportation	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	6,128	-	-	9,047	-	-
State sources	3,073,291	-	15,380	-	-	-
Federal sources	67,449	-	-	267,073	181,734	124,551
Interest	44,910	-	-	-	-	-
<i>Total revenues</i>	<u>3,191,778</u>	<u>-</u>	<u>15,380</u>	<u>276,120</u>	<u>181,734</u>	<u>124,551</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,966,248	-	96,938	-	38,644	-
Support Services:						
Students	365,749	-	-	-	31,186	124,551
Instruction	42,695	-	-	-	69,071	-
General Administration	79,766	-	-	-	-	-
School Administration	322,238	-	-	-	42,833	-
Central Services	247,753	-	-	-	-	-
Operation & Maintenance of Plant	666,867	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	266,312	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>3,691,316</u>	<u>-</u>	<u>96,938</u>	<u>266,312</u>	<u>181,734</u>	<u>124,551</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(499,538)</u>	<u>-</u>	<u>(81,558)</u>	<u>9,808</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(499,538)</u>	<u>-</u>	<u>(81,558)</u>	<u>9,808</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>445,419</u>	<u>529</u>	<u>78,770</u>	<u>4,870</u>	<u>-</u>	<u>-</u>
<i>Fund balances deficit - end of year (deficit)</i>	<u>\$ (54,119)</u>	<u>\$ 529</u>	<u>\$ (2,788)</u>	<u>\$ 14,678</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

English Language Acquisition	Teacher/Principal Training	Title I Federal Stimulus	SIG Grant	SEG Federal Stimulus	Education Job Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
9,975	19,230	25,303	829,012	40,111	89,524
-	-	-	-	-	-
<u>9,975</u>	<u>19,230</u>	<u>25,303</u>	<u>829,012</u>	<u>40,111</u>	<u>89,524</u>
9,975	-	25,303	715,097	837	-
-	-	-	52,634	-	89,524
-	19,230	-	54,251	-	-
-	-	-	-	-	-
-	-	-	7,030	-	-
-	-	-	-	39,274	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,975</u>	<u>19,230</u>	<u>25,303</u>	<u>829,012</u>	<u>40,111</u>	<u>89,524</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Walton Foundation	Libraries SB 333 GO Bonds	Beginning Teacher	Public School Capital Outlay	HB 33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 17,175	\$ -	\$ 17,175
6,211	-	-	-	-	-	21,386
-	2,380	-	348,634	-	2,094	3,441,779
-	-	-	-	-	-	1,653,962
-	-	-	-	-	-	44,910
<u>6,211</u>	<u>2,380</u>	<u>-</u>	<u>348,634</u>	<u>17,175</u>	<u>2,094</u>	<u>5,179,212</u>
-	-	-	-	-	-	2,853,042
-	-	-	-	-	-	663,644
-	2,380	-	-	-	-	187,627
-	-	-	-	2,734	-	82,500
-	-	-	-	-	-	365,071
2,396	-	-	-	-	-	257,179
3,815	-	-	348,634	-	-	1,058,590
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	266,312
-	-	-	-	14,441	2,094	16,535
<u>6,211</u>	<u>2,380</u>	<u>-</u>	<u>348,634</u>	<u>17,175</u>	<u>2,094</u>	<u>5,750,500</u>
-	-	-	-	-	-	(571,288)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(571,288)
-	-	-	-	-	-	529,588
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,700)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EL CAMINO REAL ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (571,288)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(9,492)
Capital Outlays	7,030
Excess of capital outlay over depreciation expense	<u>(2,462)</u>
Change in Net Assets of governmental activities:	<u>\$ (573,750)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 403,216	\$ 403,216
State sources	3,828,170	3,506,378	3,073,291	(433,087)
Federal sources	-	-	-	-
Interest	-	-	49,489	49,489
<i>Total revenues</i>	<u>3,828,170</u>	<u>3,506,378</u>	<u>3,525,996</u>	<u>19,618</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,787,801	1,952,406	1,951,227	1,179
Support Services:				
Students	430,191	329,602	318,907	10,695
Instruction	0	31,774	42,559	(10,785)
General Administration	22,500	78,500	69,724	8,776
School Administration	357,012	320,826	322,238	(1,412)
Central Services	222,146	243,273	240,763	2,510
Operation & Maintenance of Plant	1,008,520	642,038	651,439	(9,401)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,828,170</u>	<u>3,598,419</u>	<u>3,596,857</u>	<u>1,562</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(92,041)</u>	<u>(70,861)</u>	<u>21,180</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	92,041	-	(92,041)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>92,041</u>	<u>-</u>	<u>(92,041)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(70,861)</u>	<u>(70,861)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>92,041</u>	<u>92,041</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,180</u>	<u>\$ 21,180</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(334,218)	
Adjustments to expenditures			(94,459)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (499,538)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 PUPIL TRANSPORTATION  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>529</u>	<u>529</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529</u>	<u>\$ 529</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,180	17,180	18,595	1,415
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>17,180</u>	<u>17,180</u>	<u>18,595</u>	<u>1,415</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	100,807	100,807	96,938	3,869
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>100,807</u>	<u>100,807</u>	<u>96,938</u>	<u>3,869</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(83,627)</u>	<u>(83,627)</u>	<u>(78,343)</u>	<u>5,284</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	83,627	83,627	-	(83,627)
<i>Total other financing sources (uses)</i>	<u>83,627</u>	<u>83,627</u>	<u>-</u>	<u>(83,627)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(78,343)</u>	<u>(78,343)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>82,934</u>	<u>82,934</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,591</u>	<u>\$ 4,591</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,215)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (81,558)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
FOOD SERVICES

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 9,047	\$ 9,047
State sources	-	-	-	-
Federal sources	350,000	350,000	267,073	(82,927)
Interest	-	-	-	-
<i>Total revenues</i>	<u>350,000</u>	<u>350,000</u>	<u>276,120</u>	<u>(73,880)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	357,216	357,216	293,765	63,451
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>357,216</u>	<u>357,216</u>	<u>293,765</u>	<u>63,451</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,216)</u>	<u>(7,216)</u>	<u>(17,645)</u>	<u>(10,429)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	7,216	7,216	-	(7,216)
<i>Total other financing sources (uses)</i>	<u>7,216</u>	<u>7,216</u>	<u>-</u>	<u>(7,216)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(17,645)</u>	<u>(17,645)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,323</u>	<u>32,323</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,678</u>	<u>\$ 14,678</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			27,453	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 9,808</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY

Exhibit C-5

TITLE I  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	132,147	181,734	186,649	4,915
Interest	-	-	-	-
<i>Total revenues</i>	<u>132,147</u>	<u>181,734</u>	<u>186,649</u>	<u>4,915</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,905	38,766	38,644	122
Support Services:				
Students	31,146	31,166	31,186	(20)
Instruction	69,096	68,954	69,071	(117)
General Administration	-	-	-	-
School Administration	-	42,848	42,833	15
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>132,147</u>	<u>181,734</u>	<u>181,734</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,915</u>	<u>4,915</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,915</u>	<u>4,915</u>
<i>Fund balances - beginning of year as restated</i>	<u>-</u>	<u>-</u>	<u>(4,915)</u>	<u>(4,915)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,915)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	124,551	124,551	124,551	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>124,551</u>	<u>124,551</u>	<u>124,551</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	84,551	124,551	124,551	-
Instruction	40,000	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>124,551</u>	<u>124,551</u>	<u>124,551</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
ENGLISH LANGUAGE ACQUISITION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,760	3,452	(8,308)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,760</u>	<u>3,452</u>	<u>(8,308)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,760	9,975	1,785
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,760</u>	<u>9,975</u>	<u>1,785</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,523)</u>	<u>(6,523)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,523)</u>	<u>(6,523)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,523)</u>	<u>\$ (6,523)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,523	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	19,230	33,776	14,546
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,230</u>	<u>33,776</u>	<u>14,546</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	19,230	19,230	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,230</u>	<u>19,230</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,546</u>	<u>14,546</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,546</u>	<u>14,546</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,546)</u>	<u>(14,546)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(14,546)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-09

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	13,818	13,818
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>13,818</u>	<u>13,818</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,303	25,303	25,303	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,303</u>	<u>25,303</u>	<u>25,303</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(25,303)</u>	<u>(25,303)</u>	<u>(11,485)</u>	<u>13,818</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	25,303	25,303	-	(25,303)
<i>Total other financing sources (uses)</i>	<u>25,303</u>	<u>25,303</u>	<u>-</u>	<u>(25,303)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,485)</u>	<u>(11,485)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,485</u>	<u>11,485</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			11,485	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
SIG GRANT

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	932,451	820,517	(111,934)
Interest	-	-	-	-
<i>Total revenues</i>	-	932,451	820,517	(111,934)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	780,007	715,097	64,910
<i>Support Services:</i>				
Students	-	68,999	52,634	16,365
Instruction	-	73,545	54,251	19,294
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	9,900	7,030	2,870
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	932,451	829,012	103,439
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(8,495)	(8,495)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,495)	(8,495)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (8,495)	\$ (8,495)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,495	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,274	40,111	40,111	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,274</u>	<u>40,111</u>	<u>40,111</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	837	837	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	39,274	39,274	39,274	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>39,274</u>	<u>40,111</u>	<u>40,111</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
1-21

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	89,524	89,524	-
Interest	-	-	-	-
<i>Total revenues</i>	-	89,524	89,524	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	89,524	89,524	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	89,524	89,524	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
WALTON FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,211	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	2,396	2,396	-
Operation & Maintenance of Plant	-	3,815	3,815	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,211</u>	<u>6,211</u>	<u>6,211</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,211)</u>	<u>(6,211)</u>	<u>(6,211)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	6,211	6,211	-	(6,211)
<i>Total other financing sources (uses)</i>	<u>6,211</u>	<u>6,211</u>	<u>-</u>	<u>(6,211)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,211)</u>	<u>(6,211)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,211</u>	<u>6,211</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,211	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
LIBRARIES SB 333 GO BONDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,939	2,380	1,559
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,939</u>	<u>2,380</u>	<u>1,559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,939)</u>	<u>(2,380)</u>	<u>1,559</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	3,939	-	(3,939)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,939</u>	<u>-</u>	<u>(3,939)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,380)</u>	<u>(2,380)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,380)</u>	<u>\$ (2,380)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,380	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
1-24

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BEGINNING TEACHER MENTORING PROGRAM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-15

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>3,891</u>	<u>3,891</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,891</u>	<u>\$ 3,891</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
I-25

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	348,634	348,634	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>348,634</u>	<u>348,634</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	348,634	348,634	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>348,634</u>	<u>348,634</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-17

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property tax	\$ -	\$ 161,992	\$ 273,402	\$ 111,410
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>161,992</u>	<u>273,402</u>	<u>111,410</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	2,734	(2,734)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	161,992	14,441	147,551
<i>Total expenditures</i>	<u>-</u>	<u>161,992</u>	<u>17,175</u>	<u>144,817</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>256,227</u>	<u>256,227</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>256,227</u>	<u>256,227</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,227</u>	<u>\$ 256,227</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(256,227)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
SB 9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-18

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,516	24,377	-	(24,377)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,516</u>	<u>24,377</u>	<u>-</u>	<u>(24,377)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	13,516	24,377	2,094	22,283
<i>Total expenditures</i>	<u>13,516</u>	<u>24,377</u>	<u>2,094</u>	<u>22,283</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,094)</u>	<u>(2,094)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,094)</u>	<u>(2,094)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,094)</u>	<u>\$ (2,094)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,094	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EL CAMINO REAL ACADEMY**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	Agency Funds
<b>ASSETS</b>	
Cash and cash equivalents	2,170
Other receivable	80
<b>Total Assets</b>	<b>\$ 2,250</b>
 <b>LIABILITIES</b>	
Due to operating fund	2,250
<b>Total Liabilities</b>	<b>\$ 2,250</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EL CAMINO REAL ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 2,929	19,367	20,126	\$ 2,170
Other receivable	\$ -	80	-	\$ 80
<b>Total assets</b>	<b>\$ 2,929</b>	<b>\$ 19,447</b>	<b>\$ 20,126</b>	<b>\$ 2,250</b>
<b>LIABILITIES</b>				
Due to operating fund	-	2,250	-	\$ 2,250
Deposits held for others	\$ 2,929	\$ 19,447	\$ 22,376	\$ -
<b>Total liabilities</b>	<b>\$ 2,929</b>	<b>\$ 19,447</b>	<b>\$ 22,376</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EL CAMINO REAL ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	Bank of the West
Checking - Operational Account	\$ 715,394
Checking-Student Activity fund	2,449
	717,843
Total On Deposit	717,843
Reconciling Items	(143,429)
	(143,429)
Reconciled Balance June 30, 2011	\$ 574,414
	574,414
Less Activity Funds	(2,170)
	(2,170)
Per Schedule A-1	\$ 572,244

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Pupil Transportaion 13000	Instructional Materials 14000	Food Services 21000	Federal Flowthrough Account 24000	Federal Projects Account 25000
Cash, June 30, 2010	\$ 61,523 *	\$ 529	\$ 82,934	\$ 32,323	\$ - *	\$ -
Add:						
2010-11 revenues	3,525,996	-	18,595	276,120	1,193,980	129,635
Loans from other funds	-	-	-	-	-	-
Total cash available	<u>3,587,519</u>	<u>529</u>	<u>101,529</u>	<u>308,443</u>	<u>1,193,980</u>	<u>129,635</u>
Less:						
Bank/Treasurer Adj	-	-	-	-	-	-
2010-11 expenditures	(3,596,859)	-	(96,938)	(293,765)	(1,189,804)	(129,635)
Receivables/Payables	230,179	-	-	-	69,018	2,634
Loans to other funds	28,425	-	-	-	(30,384)	-
Cash, June 30, 2011	<u>249,264</u>	<u>529</u>	<u>4,591</u>	<u>14,678</u>	<u>42,810</u>	<u>2,634</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(15,064)	-	-	-	12,684	-
Cash per books	<u>234,200</u>	<u>529</u>	<u>4,591</u>	<u>14,678</u>	<u>55,494</u>	<u>2,634</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	(303,383)	-	(7,379)	-	(42,810)	(2,634)
Fund Balance, Modified Accrual Basis	<u>(54,119)</u>	<u>529</u>	<u>(2,788)</u>	<u>14,678</u>	<u>-</u>	<u>-</u>

\* Does not agree to prior year audited cash balance.

The accompanying notes are an integral part of these financial statements

Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total
\$ 6,211	\$ -	\$ -	\$ -	\$ -	\$ 183,520
-	4,025	348,634	273,402	-	5,770,387
-	-	-	-	-	-
6,211	4,025	348,634	273,402	-	5,953,907
-	-	-	-	-	-
(6,211)	(2,380)	(348,634)	(17,175)	(2,094)	(5,683,495)
-	(134)	-	-	-	301,697
-	-	-	-	2,094	135
-	1,511	-	256,227	-	572,244
-	2,380	-	-	-	-
-	3,891	-	256,227	-	\$ 572,244
-	(1,511)	-	(256,227)	-	(613,944)
-	-	-	-	-	(41,700)

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	389,513
Receivables (net of allowance for uncollectibles)	
Due from other governments	155,032
Total current assets	544,545
Noncurrent assets:	
Capital assets	
Building improvements	9,019
Furniture, fixtures and equipment	90,493
Less: accumulated depreciation	(50,587)
Total noncurrent assets	48,925
Total assets	<b>\$ 593,470</b>
<b>LIABILITIES AND NET ASSETS</b>	
Due to grantor	4,418
Accrued Liabilities	49,881
Deferred Revenue	23,706
Current portion of compensated absences	62,653
Total current liabilities	140,658
Total liabilities	140,658
Invested in capital assets	48,925
Restricted	83,314
Unrestricted	320,573
Total net assets	452,812
Total liabilities and net assets	<b>\$ 593,470</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,320,693	-	128,806	-	\$ (1,191,887)
Support services:					
Students	306,231	-	-	-	(306,231)
Instruction	23,663	-	-	-	(23,663)
General Administration	318,360	-	-	-	(318,360)
School Administration	195,635	-	-	-	(195,635)
Central Services	187,650	-	-	-	(187,650)
Operation & Maintenance of Plant	75,133	-	-	-	(75,133)
Operation of Non-Instructional Services	17,173	-	-	-	(17,173)
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	175,000	-	-	175,000	-
<b>Total governmental activities</b>	<b>2,619,538</b>	<b>-</b>	<b>128,806</b>	<b>175,000</b>	<b>(2,315,732)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,643,387
			Miscellaneous		10,587
			<b>Total general revenues</b>		<b>2,653,974</b>
			<b>Change in net assets</b>		<b>338,242</b>
			Net assets - beginning		114,570
			Net assets - ending		<b>\$ 452,812</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General Fund	Instructional Materials	IDEA B	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	278,075	82,834	-	-	-	-
Accounts receivable						
Due from other governments	-	-	3,628	-	96,585	11,069
Due from other funds	155,417	-	-	-	-	-
<i>Total assets</i>	<u>433,492</u>	<u>82,834</u>	<u>3,628</u>	<u>-</u>	<u>96,585</u>	<u>11,069</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accrued expenses	44,692	-	748	-	1,407	3,034
Due to grantor	-	-	-	-	-	-
Due to other funds	-	-	2,880	-	95,178	8,035
Deferred revenue	-	-	-	-	-	-
<i>Total liabilities</i>	<u>44,692</u>	<u>-</u>	<u>3,628</u>	<u>-</u>	<u>96,585</u>	<u>11,069</u>
<i>Fund balances</i>						
Restricted	-	82,834	-	-	-	-
Assigned	222,361	-	-	-	-	-
Unassigned (deficit)	166,439	-	-	-	-	-
<i>Total fund balance</i>	<u>388,800</u>	<u>82,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 433,492</u>	<u>\$ 82,834</u>	<u>\$ 3,628</u>	<u>\$ -</u>	<u>\$ 96,585</u>	<u>\$ 11,069</u>

The accompanying notes are an integral part of these financial statements



A+ for Energy	Albuquerque Community Foundation	2008 Library Funds	Priv. Dir Grant	McCune	Public School Capital Outlay	SB 9 Capital Outlay	Total Primary Government
4,418	15,456	-	1,230	7,500	-	-	389,513
-	-	-	-	-	43,750	-	155,032
-	-	-	-	-	-	-	155,417
<u>4,418</u>	<u>15,456</u>	<u>-</u>	<u>1,230</u>	<u>7,500</u>	<u>43,750</u>	<u>-</u>	<u>699,962</u>
-	-	-	-	-	-	-	49,881
4,418	-	-	-	-	-	-	4,418
-	-	-	-	-	43,750	5,574	155,417
-	15,456	-	750	7,500	-	-	23,706
<u>4,418</u>	<u>15,456</u>	<u>-</u>	<u>750</u>	<u>7,500</u>	<u>43,750</u>	<u>5,574</u>	<u>233,422</u>
-	-	-	480	-	-	-	83,314
-	-	-	-	-	-	-	222,361
-	-	-	-	-	-	(5,574)	160,865
-	-	-	480	-	-	(5,574)	466,540
<u>\$ 4,418</u>	<u>\$ 15,456</u>	<u>\$ -</u>	<u>\$ 1,230</u>	<u>\$ 7,500</u>	<u>\$ 43,750</u>	<u>\$ -</u>	<u>\$ 699,962</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 466,540
Compensated absences	(62,653)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>48,925</u>
Net Assets-total Governmental Activities	<u>\$ 452,812</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund	Instructional Materials	IDEA B	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund
<i>Revenues:</i>						
Local and county sources	8,543	-	-	-	-	-
State sources	2,503,961	12,456	-	-	-	-
Federal sources	-	-	24,910	18,500	139,426	72,940
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>2,512,504</u>	<u>12,456</u>	<u>24,910</u>	<u>18,500</u>	<u>139,426</u>	<u>72,940</u>
<i>Expenditures:</i>						
Current:						
Instruction	1,120,437	45,680	24,910	18,500	37,202	72,940
Support Services						
Students	288,121	-	-	-	18,110	-
Instruction	11,940	-	-	-	-	-
General Administration	254,280	-	-	-	55,887	-
School Administration	195,635	-	-	-	-	-
Central Services	134,150	-	-	-	53,500	-
Operation & Maintenance of Plant	59,379	-	-	-	15,303	-
Student Transportation	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Other Support Services	17,173	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>2,081,115</u>	<u>45,680</u>	<u>24,910</u>	<u>18,500</u>	<u>180,002</u>	<u>72,940</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>431,389</u>	<u>(33,224)</u>	<u>-</u>	<u>-</u>	<u>(40,576)</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	150	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>431,539</u>	<u>(33,224)</u>	<u>-</u>	<u>-</u>	<u>(40,576)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(42,739)</u>	<u>116,058</u>	<u>-</u>	<u>-</u>	<u>40,576</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 388,800</u>	<u>\$ 82,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

A+ for Energy	Albuquerque Community Foundation	2008 Library Funds	Priv. Dir Grant	McCune	Public School Capital Outlay	SB 9 Capital Outlay	Total Primary Government
-	2,044	-	-	-	-	-	\$ 10,587
-	-	-	-	-	175,000	-	2,691,417
-	-	-	-	-	-	-	255,776
-	-	-	-	-	-	-	-
-	2,044	-	-	-	175,000	-	2,957,780
-	-	-	-	-	-	-	1,319,669
-	-	-	-	-	-	-	306,231
-	-	-	-	-	-	-	11,940
-	2,044	-	-	-	-	-	312,211
-	-	-	-	-	-	-	195,635
-	-	-	-	-	-	-	187,650
-	-	-	-	-	-	-	74,682
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	17,173
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	175,000	-	175,000
-	2,044	-	-	-	175,000	-	2,600,191
-	-	-	-	-	-	-	357,589
-	-	(150)	-	-	-	-	-
-	-	(150)	-	-	-	-	-
-	-	(150)	-	-	-	-	357,589
-	-	150	480	-	-	(5,574)	108,951
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 480</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,574)</u>	<u>\$ 466,540</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 357,589
Change in compensated absences	(799)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(18,548)
Capital Outlays	-
Change in Net Assets-total Governmental Activities	<u>\$ 338,242</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	2,969	\$ 2,969
State sources	2,497,110	2,503,962	2,503,961	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,497,110</u>	<u>2,503,962</u>	<u>2,506,930</u>	<u>2,968</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,388,999	1,262,700	1,120,750	141,950
Support Services				
Students	301,880	346,279	288,121	58,158
Instruction	91,774	15,111	11,940	3,171
General Administration	320,008	347,324	259,425	87,899
School Administration	168,768	203,085	195,635	7,450
Central Services	199,606	222,716	142,860	79,856
Operation & Maintenance of Plant	26,075	76,622	59,379	17,243
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	10,000	10,000	-	10,000
Other Support Services	-	20,125	17,173	2,952
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,507,110</u>	<u>2,503,962</u>	<u>2,095,283</u>	<u>408,679</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>-</u>	<u>411,647</u>	<u>411,647</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,239	3,239
Designated cash	10,000	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>-</u>	<u>3,239</u>	<u>3,239</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>414,886</u>	<u>414,886</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>(2,743)</u>	<u>(2,743)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 412,143</u>	<u>\$ 412,143</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,574	
Adjustments to expenditures			(11,079)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 431,539</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	9,200	12,451	12,456	5
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,200</u>	<u>12,451</u>	<u>12,456</u>	<u>5</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,200	128,509	45,680	82,829
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,200</u>	<u>128,509</u>	<u>45,680</u>	<u>82,829</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(116,058)</u>	<u>(33,224)</u>	<u>82,834</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	116,058	-	(116,058)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>116,058</u>	<u>-</u>	<u>(116,058)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(33,224)</u>	<u>(33,224)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>116,058</u>	<u>116,058</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,834</u>	<u>\$ 82,834</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (33,224)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL

Exhibit C-3

IDEA B  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	24,910	24,910	21,282	(3,628)
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,910</u>	<u>24,910</u>	<u>21,282</u>	<u>(3,628)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,910	24,910	24,910	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,910</u>	<u>24,910</u>	<u>24,910</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,628)</u>	<u>(3,628)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,628)</u>	<u>(3,628)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,628)</u>	<u>\$ (3,628)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,628	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
IDEA B STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	18,500	18,500	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,500</u>	<u>18,500</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	18,500	18,500	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,500</u>	<u>18,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	25,618	28,754	42,841	14,087
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,618</u>	<u>28,754</u>	<u>42,841</u>	<u>14,087</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	35,917	37,202	(1,285)
Support Services				
Students	-	18,110	18,110	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	55,887	(55,887)
Central Services	-	-	53,500	(53,500)
Operation & Maintenance of Plant	25,618	15,303	15,303	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,618</u>	<u>69,330</u>	<u>180,002</u>	<u>(110,672)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(40,576)</u>	<u>(137,161)</u>	<u>(96,585)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	40,576	-	(40,576)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>40,576</u>	<u>-</u>	<u>(40,576)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(137,161)</u>	<u>(137,161)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>40,576</u>	<u>40,576</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (96,585)</u>	<u>\$ (96,585)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			96,585	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (96,585)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	72,940	61,871	(11,069)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>72,940</u>	<u>61,871</u>	<u>(11,069)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	72,940	72,940	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>72,940</u>	<u>72,940</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,069)</u>	<u>(11,069)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,069)</u>	<u>(11,069)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,069)</u>	<u>\$ (11,069)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,069	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**A+ FOR ENERGY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,418</u>	<u>4,418</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,418</u>	<u>\$ 4,418</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
ALBUQUERQUE COMMUNITY FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	10,000	17,500	\$ 7,500
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>17,500</u>	<u>7,500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,000	2,044	7,956
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>2,044</u>	<u>7,956</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,456</u>	<u>15,456</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>15,456</u>	<u>15,456</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,456</u>	<u>\$ 15,456</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,456)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
2008 LIBRARY FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(150)	(150)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>150</u>	<u>150</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (150)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
PRIVATE DIR. GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	750	750	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	750	-	750
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>480</u>	<u>480</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,230</u>	<u>\$ 1,230</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(750)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
MCCUNE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	7,500	7,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	7,500	-	7,500
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>7,500</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>7,500</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ 7,500</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,500)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	175,000	173,113	(1,887)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>175,000</u>	<u>173,113</u>	<u>(1,887)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	175,000	175,000	-
<i>Total expenditures</i>	<u>-</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,887)</u>	<u>(1,887)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,887)</u>	<u>(1,887)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(41,863)</u>	<u>(41,863)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (43,750)</u>	<u>\$ (43,750)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,887	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
SB 9 CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	11,390	-	(11,390)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,390</u>	<u>-</u>	<u>(11,390)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	11,390	-	11,390
<i>Total expenditures</i>	<u>-</u>	<u>11,390</u>	<u>-</u>	<u>11,390</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,574)</u>	<u>(5,574)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,574)</u>	<u>\$ (5,574)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	48
<b>Total Assets</b>	<u><u>\$ 48</u></u>
<b>LIABILITIES</b>	
Deposits held for others	48
<b>Total Liabilities</b>	<u><u>\$ 48</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ -	48	-	\$ 48
<b>Total assets</b>	<b>\$ -</b>	<b>48</b>	<b>-</b>	<b>\$ 48</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ -	48	-	\$ 48
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 48</b>	<b>\$ -</b>	<b>\$ 48</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Schedule I

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2011

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2011	Name and Location of Safekeeper
Wells Fargo	31409AF53 FNCL 6% 2/1/2036	\$ 98,705	Wells Fargo Bank Northwest, NA
		\$ 98,705	

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	Wells Fargo Bank
Checking - General Account	\$ 411,973
Total On Deposit	411,973
Reconciling Items	(22,412)
Reconciled Balance June 30, 2011	\$ 389,561
Less activity funds	48
Cash per exhibit B-1	\$ 389,513

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2011

	Operational Fund 11000	Inst Materials Fund 14000	Federal Flow- Through Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000
Cash, June 30, 2010	\$ -	\$ 24,251	\$ -	\$ 40,576	\$ 4,418
Add:					
2010-11 revenues	2,506,941	12,456	81,398	104,712	17,500
Warrants Voided	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	2,506,941	36,707	81,398	145,288	21,918
Less:					
2010-11 expenditures	(2,095,294)	(45,679)	(43,410)	(252,942)	(2,044)
Receivables/Payables	15,776	-	747	4,441	-
Loans to other funds	(149,348)	91,806	(38,735)	103,213	-
Cash, June 30, 2011	278,075	82,834	-	-	19,874
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	278,075	82,834	-	-	19,874
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	110,725	-	-	-	(19,874)
Fund Balance, Modified Accrual Basis	388,800	82,834	-	-	-

The accompanying notes are an integral part of these financial statements

Schedule III

State Flow- Through Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Capital Improv SB9 31700	Total
\$ 150	\$ 480	\$ -	\$ -	\$ 69,875
-	8,250	173,113	5,574	2,909,944
-	-	-	-	-
150	8,730	173,113	5,574	2,979,819
-	-	(175,000)	-	(2,614,369)
(150)	-	-	-	20,813
-	-	1,887	(5,574)	3,249
-	8,730	-	-	389,513
-	-	-	-	-
-	8,730	-	-	389,513
-	-	-	-	-
-	(8,250)	-	(5,574)	77,027
-	480	-	(5,574)	466,540

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA ACADEMIA DE ESPERANZA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Primary Government</b>	
	<u>Governmental Activities</u>	<u>Component Unit</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,245,538	\$ 27,369
Prepaid Expenses	54,131	-
Receivables (net of allowance for uncollectibles)		
Due from other governments	555,196	-
Total current assets	<u>1,854,865</u>	<u>27,369</u>
Noncurrent assets:		
Capital assets		
Building and building improvements	172,253	-
Vehicles	10,000	-
Furniture, fixtures and equipment	180,642	-
Less: accumulated depreciation	<u>(150,287)</u>	<u>-</u>
Total noncurrent assets	<u>212,608</u>	<u>-</u>
Total assets	<u>\$ 2,067,473</u>	<u>\$ 27,369</u>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$ 639	\$ -
Accrued liabilities	385,129	-
Due to other government	4,684	-
Deferred Revenue	146,161	27,269
Total current liabilities	<u>536,613</u>	<u>27,269</u>
Total liabilities	<u>536,613</u>	<u>27,269</u>
Invested in capital assets	212,608	-
Restricted	211,199	-
Unrestricted	<u>1,107,053</u>	<u>100</u>
Total net assets	<u>1,530,860</u>	<u>100</u>
Total liabilities and net assets	<u>\$ 2,067,473</u>	<u>\$ 27,369</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	Component Unit
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	2,128,133	\$ -	\$ 396,802	\$ -	\$ (1,731,331)	
Support services:						
Students	621,320	-	-	-	(621,320)	
Instruction	9,902	-	-	-	(9,902)	
General Administration	84,501	-	-	-	(84,501)	
School Administration	126,879	-	-	-	(126,879)	
Central Services	159,503	-	-	-	(159,503)	
Operation & Maintenance of Plant	346,652	-	-	-	(346,652)	
Operation of Non-Instructional Services	-	-	-	-	-	
Student Transportation	206	-	-	-	(206)	
Food Services Operation	184,553	1,154	167,127	-	(16,272)	
Community Services Operations	-	-	-	-	-	
Facilities, Materials, Supplies & Other	210,409	-	-	210,409	-	
Total governmental activities	\$ 3,872,058	\$ 1,154	\$ 563,929	\$ 210,409	(3,096,566)	
COMPONENT UNIT						
Foundation	350,453	-	-	-	-	\$ (350,453)
			<b>General Revenues:</b>			
			State Guarantee	3,378,206	-	
			Miscellaneous	13,809	350,453	
			Total general revenues	3,392,015	350,453	
			Change in net assets	295,449	\$ -	
			Net assets - beginning (as restated)	1,235,411	100	
			Net assets - ending	\$ 1,530,860	\$ 100	

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Instructional Support	Food Services	Title I	IDEA B Entitlement
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 942,906	\$ 23,009	\$ 117,782	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	14,117	78,401	231,623
Due from other funds	483,897	-	-	-	-
Prepaid Expenses	54,131	-	-	-	-
<i>Total assets</i>	<u>\$ 1,480,934</u>	<u>\$ 23,009</u>	<u>\$ 131,899</u>	<u>\$ 78,401</u>	<u>\$ 231,623</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 37	\$ -	\$ -	\$ 302	\$ 300
Accrued expenses	319,713	-	-	11,319	29,304
Due to other funds	-	-	-	66,780	202,019
Due to other government	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>319,750</u>	<u>-</u>	<u>-</u>	<u>78,401</u>	<u>231,623</u>
<i>Fund balances</i>					
Nonspendable	54,131	-	-	-	-
Restricted	-	23,009	131,899	-	-
Assigned	505,791	-	-	-	-
Unassigned	601,262	-	-	-	-
<i>Total fund balance</i>	<u>1,161,184</u>	<u>23,009</u>	<u>131,899</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,480,934</u>	<u>\$ 23,009</u>	<u>\$ 131,899</u>	<u>\$ 78,401</u>	<u>\$ 231,623</u>

Teacher/Principal Training	USDA Equipment	Title I Federal Stimulus	SEG Federal Stimulus	Education Job Fund	PNM Foundation	Dual Credit
\$ -	\$ -	\$ 10,836	\$ -	\$ -	\$ 2,160	\$ -
8,858	-	-	73,509	95,458	-	630
-	-	-	-	-	-	-
\$ 8,858	\$ -	\$ 10,836	\$ 73,509	\$ 95,458	\$ 2,160	\$ 630
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	10,836	-	13,958	-	-
8,858	-	-	73,509	81,500	-	630
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,858	-	10,836	73,509	95,458	-	630
-	-	-	-	-	-	-
-	-	-	-	-	2,160	-
-	-	-	-	-	-	-
-	-	-	-	-	2,160	-
\$ 8,858	\$ -	\$ 10,836	\$ 73,509	\$ 95,458	\$ 2,160	\$ 630

2008 Library Funds	Private Dir Grant	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ 684	\$ 2,000	\$ -	\$ 146,161	\$ 1,245,538
-	-	52,601	-	555,197
-	-	-	-	483,897
-	-	-	-	54,131
<u>\$ 684</u>	<u>\$ 2,000</u>	<u>\$ 52,601</u>	<u>\$ 146,161</u>	<u>\$ 2,338,763</u>
\$ -	\$ -	\$ -	\$ -	\$ 639
-	-	-	-	385,130
-	-	50,601	-	483,897
684	2,000	2,000	-	4,684
-	-	-	146,161	146,161
<u>684</u>	<u>2,000</u>	<u>52,601</u>	<u>146,161</u>	<u>1,020,511</u>
-	-	-	-	54,131
-	-	-	-	157,068
-	-	-	-	505,791
-	-	-	-	601,262
-	-	-	-	1,318,252
<u>\$ 684</u>	<u>\$ 2,000</u>	<u>\$ 52,601</u>	<u>\$ 146,161</u>	<u>\$ 2,338,763</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit B-1  
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances (deficit) - total governmental funds	\$ 1,318,252
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>212,608</u>
Net Assets-total Governmental Activities	<u>\$ 1,530,860</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Instructional Support	Food Services	Title I	IDEA B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 1,804	\$ -	\$ 1,154	\$ -	\$ -
State sources	3,276,997	9,032	-	-	-
Federal sources	8,005	-	167,127	85,907	166,069
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>3,286,806</u>	<u>9,032</u>	<u>168,281</u>	<u>85,907</u>	<u>166,069</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,613,274	38,756	-	85,767	160,741
<i>Support Services:</i>					
Students	614,565	-	-	140	5,328
Instruction	9,902	-	-	-	-
General Administration	84,501	-	-	-	-
School Administration	123,002	-	-	-	-
Central Services	159,003	-	-	-	-
Operation & Maintenance of Plant	336,875	-	-	-	-
Student Transportation	206	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	84,524	-	82,033	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>3,025,852</u>	<u>38,756</u>	<u>82,033</u>	<u>85,907</u>	<u>166,069</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>260,954</u>	<u>(29,724)</u>	<u>86,248</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>260,954</u>	<u>(29,724)</u>	<u>86,248</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>900,230</u>	<u>52,733</u>	<u>45,651</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,161,184</u>	<u>\$ 23,009</u>	<u>\$ 131,899</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Teacher/Principal Training	USDA Equipment	Title I Federal Stimulus	SEG Federal Stimulus	Education Job Fund	PNM Foundation	Dual Credit
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -
-	-	-	-	-	-	630
-	17,996	21,710	101,209	95,458	-	-
-	-	-	-	-	-	-
-	17,996	21,710	101,209	95,458	4,000	630
-	-	21,710	101,209	95,458	1,840	630
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	17,996	-	-	-	-	-
-	-	-	-	-	-	-
-	17,996	21,710	101,209	95,458	1,840	630
-	-	-	-	-	2,160	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,160	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,160	\$ -



2008 Library Funds	Private Dir Grant	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 6,958
-	-	210,409	-	3,497,068
-	-	-	-	663,481
-	-	-	-	-
-	-	210,409	-	4,167,507
-	-	-	-	2,119,385
-	-	-	-	620,033
-	-	-	-	9,902
-	-	-	-	84,501
-	-	-	-	123,002
-	-	-	-	159,003
-	-	-	-	336,875
-	-	-	-	206
-	-	-	-	-
-	-	-	-	-
-	-	-	-	17,996
-	-	-	-	166,557
-	-	210,409	-	210,409
-	-	210,409	-	3,847,869
-	-	-	-	319,638
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	319,638
-	-	-	-	998,614
\$ -	\$ -	\$ -	\$ -	\$ 1,318,252

The accompanying notes are an integral part of these financial statements  
K-9

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA ACADEMIA DE ESPERANZA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 319,638
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(24,189)
Excess of capital outlay over depreciation expense	<u>(24,189)</u>
Change in Net Assets of governmental activities:	<u>\$ 295,449</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 1,804	\$ 1,804
State sources	3,134,734	3,276,997	3,276,997	-
Federal sources	-	-	8,005	8,005
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,134,734</u>	<u>3,276,997</u>	<u>3,286,806</u>	<u>9,809</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,895,904	2,038,167	1,543,798	494,369
Support Services:				
Students	715,210	715,210	614,565	100,645
Instruction	-	9,500	9,902	(402)
General Administration	12,500	63,700	84,501	(20,801)
School Administration	130,960	110,260	123,002	(12,742)
Central Services	218,903	178,903	159,003	19,900
Operation & Maintenance of Plant	631,603	631,603	372,339	259,264
Student Transportation	-	-	206	(206)
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	84,524	(84,524)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,605,080</u>	<u>3,747,343</u>	<u>2,991,840</u>	<u>755,503</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(470,346)</u>	<u>(470,346)</u>	<u>294,966</u>	<u>765,312</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	470,346	470,346	-	(470,346)
<i>Total other financing sources (uses)</i>	<u>470,346</u>	<u>470,346</u>	<u>-</u>	<u>(470,346)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>294,966</u>	<u>294,966</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>839,051</u>	<u>839,051</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,134,017</u>	<u>\$ 1,134,017</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(34,012)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 260,954</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,026	9,026	9,032	6
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,026</u>	<u>9,026</u>	<u>9,032</u>	<u>6</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,026	26,792	38,756	(11,964)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,026</u>	<u>26,792</u>	<u>38,756</u>	<u>(11,964)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(17,766)</u>	<u>(29,724)</u>	<u>(11,958)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	17,766	-	(17,766)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>17,766</u>	<u>-</u>	<u>(17,766)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(29,724)</u>	<u>(29,724)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>52,733</u>	<u>52,733</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,009</u>	<u>\$ 23,009</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (29,724)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	108,000	203,523	95,523
Interest	-	-	-	-
<i>Total revenues</i>	-	108,000	203,523	95,523
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	108,000	82,033	25,967
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	108,000	82,033	25,967
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	121,490	121,490
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	121,490	121,490
<i>Fund balances - beginning of year (restated)</i>	-	-	(3,708)	(3,708)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 117,782	\$ 117,782
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(35,242)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 86,248	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA

Exhibit C-4

TITLE I  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	82,016	85,907	133,733	47,826
Interest	-	-	-	-
<i>Total revenues</i>	<u>82,016</u>	<u>85,907</u>	<u>133,733</u>	<u>47,826</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	82,016	85,907	97,417	(11,510)
<i>Support Services:</i>				
Students	-	-	140	(140)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>82,016</u>	<u>85,907</u>	<u>97,557</u>	<u>(11,650)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36,176</u>	<u>36,176</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>36,176</u>	<u>36,176</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(114,577)</u>	<u>(114,577)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (78,401)</u>	<u>\$ (78,401)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,963	
Adjustments to expenditures			(48,139)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	166,068	166,068	150,388	(15,680)
Interest	-	-	-	-
<i>Total revenues</i>	<u>166,068</u>	<u>166,068</u>	<u>150,388</u>	<u>(15,680)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	166,068	166,068	160,741	5,327
Support Services:				
Students	-	-	5,328	(5,328)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>166,068</u>	<u>166,068</u>	<u>166,069</u>	<u>(1)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,681)</u>	<u>(15,681)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,681)</u>	<u>(15,681)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(215,942)</u>	<u>(215,942)</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (231,623)</u>	<u>\$ (231,623)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			15,681	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,686	-	2,686
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,686</u>	<u>-</u>	<u>2,686</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,686)</u>	<u>-</u>	<u>2,686</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,686	-	(2,686)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,686</u>	<u>-</u>	<u>(2,686)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,858)</u>	<u>(8,858)</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,858)</u>	<u>\$ (8,858)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
USDA EQUIPMENT ASSISTANCE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	18,000	17,996	(4)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,000</u>	<u>17,996</u>	<u>(4)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	18,000	17,996	4
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,000</u>	<u>17,996</u>	<u>4</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,710	21,710	21,710	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,710</u>	<u>21,710</u>	<u>21,710</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	21,710	21,710	21,710	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>21,710</u>	<u>21,710</u>	<u>21,710</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	32,160	90,930	52,586	(38,344)
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,160</u>	<u>90,930</u>	<u>52,586</u>	<u>(38,344)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	32,160	90,930	123,698	(32,768)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>32,160</u>	<u>90,930</u>	<u>123,698</u>	<u>(32,768)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(71,112)</u>	<u>(71,112)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(71,112)</u>	<u>(71,112)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,397)</u>	<u>(2,397)</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,509)</u>	<u>\$ (73,509)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			48,623	
Adjustments to expenditures			22,489	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
K-19

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA ACADEMIA DE ESPERANZA**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	95,458	-	(95,458)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>95,458</u>	<u>-</u>	<u>(95,458)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	95,458	95,458	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>95,458</u>	<u>95,458</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(95,458)</u>	<u>(95,458)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(95,458)</u>	<u>(95,458)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (95,458)</u>	<u>\$ (95,458)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			95,458	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
PNM FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 4,000	\$ 4,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	1,840	2,160
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,000</u>	<u>1,840</u>	<u>2,160</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,160</u>	<u>2,160</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,160</u>	<u>2,160</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,160</u>	<u>\$ 2,160</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,160</u>	

The accompanying notes are an integral part of these financial statements  
K-21

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
DUAL CREDIT

Exhibit C-12

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	630	505	(125)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>630</u>	<u>505</u>	<u>(125)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	630	630	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>630</u>	<u>630</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(125)</u>	<u>(125)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(125)</u>	<u>(125)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(505)</u>	<u>(505)</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (630)</u>	<u>\$ (630)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			125	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
K-22

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
2008 LIBRARY FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>684</u>	<u>684</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 684</u>	<u>\$ 684</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
PRIVATE DIR GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-15

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	210,408	200,843	(9,565)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>210,408</u>	<u>200,843</u>	<u>(9,565)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	210,408	210,408	-
<i>Total expenditures</i>	<u>-</u>	<u>210,408</u>	<u>210,408</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,565)</u>	<u>(9,565)</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,565)</u>	<u>(9,565)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(43,036)</u>	<u>(43,036)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,601)</u>	<u>\$ (52,601)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,565	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
Property taxes	-	160,527	146,161	(14,366)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>160,527</u>	<u>146,161</u>	<u>(14,366)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	160,527	-	160,527
<i>Total expenditures</i>	<u>-</u>	<u>160,527</u>	<u>-</u>	<u>160,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>146,161</u>	<u>146,161</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>146,161</u>	<u>146,161</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,161</u>	<u>\$ 146,161</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(146,161)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
K-26

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA ACADEMIA DE ESPERANZA**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>583</u>
<b>Total Assets</b>	<u><u>\$ 583</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>583</u>
<b>Total Liabilities</b>	<u><u>\$ 583</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA ACADEMIA DE ESPERANZA**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 3,052	1,878	4,347	\$ 583
<b>Total assets</b>	<b>\$ 3,052</b>	<b>\$ 1,878</b>	<b>\$ 4,347</b>	<b>\$ 583</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 3,052	\$ 1,878	\$ 4,347	\$ 583
<b>Total liabilities</b>	<b>\$ 3,052</b>	<b>\$ 1,878</b>	<b>\$ 4,347</b>	<b>\$ 583</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA ACADEMIA DE ESPERANZA**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	
Checking - Operational Account	\$ 1,279,909
Checking-Student Activity Funds	<u>\$ 1,104</u>
 Total On Deposit	 1,281,013
Reconciling Items	<u>(34,892)</u>
Reconciled Balance June 30, 2011	<u>\$ 1,246,121</u>
Less Agency Funds	583
Total per Exhibit B-1	<u><u>\$ 1,245,538</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 CASH RECONCILIATION  
 June 30, 2011

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct. Fund 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2010	\$ 563,472	\$ 52,733	\$ -	\$ 3,052	\$ -	\$ -
Add:						
2010-11 revenues	3,286,806	9,032	221,519	1,878	464,106	59,851
Prior year warrants voided	-	-	-	-	-	-
Loans from other funds	275,581	-	11,969	-	141,671	242,937
Total cash available	4,125,859	61,765	233,488	4,930	605,777	302,788
Less:						
Bank/Treasurer Adj	-	-	-	-	-	-
Receivables/Payables	89,636 *	-	-	-	48,282	6,694 *
2010-11 expenditures	(2,893,950) *	(38,756)	(82,033)	(4,347)	(377,429)	(307,084)
Loans to other funds	(400,845)	-	-	-	(276,630)	(2,398)
Cash, June 30, 2011	920,700 *	23,009	151,455	583	-	-
Cash Reconciliation to GAAP Basis:						
Unreconciled difference	391,003	-	-	-	10,836	-
Audit reclassifications to cash	(368,797)	-	(33,673)	-	-	-
Cash per books	942,906	23,009	117,782	583	10,836	-
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	240,484	-	(19,556)	-	-	-
Fund Balance, Modified Accrual Basis	\$ 1,161,184	\$ 23,009	\$ 131,899	\$ 583	\$ -	\$ -

\*Amounts did not agree to the general ledger.

Local Grants Account 26000	State Flow-through Fund 27000	Local Grants Fund 29000	Public School Capital Outlay 31200	HB 33 Capital Outlay 31600	Total
\$ -	\$ 684	\$ 2,000	\$ -	\$ -	\$ 621,941
4,000	3,850	-	210,408	146,161	4,407,611
-	-	-	-	-	-
-	-	-	16,236	-	688,394
4,000	4,534	2,000	226,644	146,161	5,717,946
-	-	-	-	-	-
-	-	-	-	-	144,612
(1,840)	(630)	-	(210,408)	-	(3,916,477)
-	(3,850)	-	(4,671)	-	(688,394)
2,160	54	2,000	11,565 *	146,161	1,257,687
-	-	-	-	-	-
-	630	-	(11,565)	-	390,274
-	-	-	-	-	(401,840)
2,160	684	2,000	-	146,161	\$ 1,246,121
Less Activity Funds					583
Total per Exhibit B-1					\$ 1,245,538
-	(54)	(2,000)	(11,565)	-	207,309
2,160	\$ -	\$ -	\$ -	\$ -	\$ 1,318,835
Less Activity Fund					\$ 583
Total per Exhibit B-1					\$ 1,318,252

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 41,359
Receivables (net of allowance for uncollectibles)	
Due from other governments	9,996
Total current assets	51,355
Total assets	\$ 51,355
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 19,788
Accrued Liabilities	19,366
Due to government	4,570
Total current liabilities	43,724
Total liabilities	43,724
Restricted for:	
Other	829
Unrestricted	6,802
Total net assets	7,631
Total liabilities and net assets	\$ 51,355

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 218,843	\$ 2,563	74,574	\$ -	\$ (141,706)
Support services:					
Students	75,596	-	-	-	(75,596)
Instruction	2,488	-	-	-	(2,488)
General Administration	67,401	-	-	-	(67,401)
School Administration	174,717	-	-	-	(174,717)
Central Services	71,427	-	-	-	(71,427)
Operation & Maintenance of Plant	104,423	-	-	-	(104,423)
Operation of Non-Instructional Services	1,615	-	-	-	(1,615)
Student Transportation	-	-	-	-	-
Food Services Operation	44,067	3,194	26,820	-	(14,053)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	47,873	-	-	47,873	-
Total governmental activities	<u>\$ 808,450</u>	<u>\$ 5,757</u>	<u>\$ 101,394</u>	<u>\$ 47,873</u>	<u>(653,426)</u>
			General Revenues:		
			State Equalization Guarantee	654,051	
			Miscellaneous	11,151	
			Total general revenues	<u>665,202</u>	
			Change in net assets	11,776	
			Net assets (deficit)- beginning	(4,145)	
			Net assets - ending	<u>\$ 7,631</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General Fund	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 38,184	\$ 780	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	3,162	-
Due from other funds	26,391	-	-	-	-
<i>Total assets</i>	<u>\$ 64,575</u>	<u>\$ 780</u>	<u>\$ -</u>	<u>\$ 3,162</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 19,787	\$ -	\$ -	\$ -	\$ -
Accrued expenses	19,343	-	-	13	-
Due to government	-	-	-	2,175	-
Due to other funds	-	-	18,643	974	-
<i>Total liabilities</i>	<u>39,130</u>	<u>-</u>	<u>18,643</u>	<u>3,162</u>	<u>-</u>
<i>Fund balances</i>					
Restricted		780			
Assigned	25,445	-	-	-	-
Unassigned (deficit)	-	-	(18,643)	-	-
<i>Total fund balance (deficit)</i>	<u>25,445</u>	<u>780</u>	<u>(18,643)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 64,575</u>	<u>\$ 780</u>	<u>\$ -</u>	<u>\$ 3,162</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Federal Charter School Grant	Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	Total Primary Government
\$ 2,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,359
-	-	1,744	5,090	-	-	-	9,996
-	-	-	-	-	-	-	26,391
<u>\$ 2,395</u>	<u>\$ -</u>	<u>\$ 1,744</u>	<u>\$ 5,090</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,746</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,787
-	-	11	-	-	-	-	19,367
2,395	-	-	-	-	-	-	4,570
-	-	1,684	5,090	-	-	-	26,391
<u>2,395</u>	<u>-</u>	<u>1,695</u>	<u>5,090</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,115</u>
-	-	49	-	-	-	-	829
-	-	-	-	-	-	-	25,445
-	-	-	-	-	-	-	(18,643)
-	-	49	-	-	-	-	7,631
<u>\$ 2,395</u>	<u>\$ -</u>	<u>\$ 1,744</u>	<u>\$ 5,090</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,746</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit B-1  
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 7,631
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities	<u>\$ 7,631</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General Fund	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 11,154	\$ -	\$ 3,203	\$ -	\$ -
State sources	645,951	2,563	-	-	-
Federal sources	-	-	26,820	17,795	26,565
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>657,105</u>	<u>2,563</u>	<u>30,023</u>	<u>17,795</u>	<u>26,565</u>
<i>Expenditures:</i>					
Current:					
Instruction	169,515	19,162	-	16,550	7,318
Support Services					
Students	51,259	-	-	-	19,247
Instruction	2,488	-	-	-	-
General Administration	67,401	-	-	-	-
School Administration	155,901	-	-	-	-
Central Services	70,182	-	-	1,245	-
Operation & Maintenance of Plant	96,325	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	1,615	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	19,537	-	24,530	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>634,223</u>	<u>19,162</u>	<u>24,530</u>	<u>17,795</u>	<u>26,565</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>22,882</u>	<u>(16,599)</u>	<u>5,493</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>22,882</u>	<u>(16,599)</u>	<u>5,493</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>2,563</u>	<u>17,379</u>	<u>(24,136)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 25,445</u>	<u>\$ 780</u>	<u>\$ (18,643)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Federal Charter School Grant	Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,357
-	-	-	-	-	-	47,873	696,387
-	1,153	5,145	5,090	8,098	18,816	-	109,482
-	-	-	-	-	-	-	-
-	1,153	5,145	5,090	8,098	18,816	47,873	820,226
-	1,153	5,145	-	-	-	-	218,843
-	-	-	5,090	-	-	-	75,596
-	-	-	-	-	-	-	2,488
-	-	-	-	-	-	-	67,401
-	-	-	-	-	18,816	-	174,717
-	-	-	-	-	-	-	71,427
-	-	-	-	8,098	-	-	104,423
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,615
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	44,067
-	-	-	-	-	-	47,873	47,873
-	1,153	5,145	5,090	8,098	18,816	47,873	808,450
-	-	-	-	-	-	-	11,776
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	11,776
-	-	49	-	-	-	-	(4,145)
\$ -	\$ -	\$ 49	\$ -	\$ -	\$ -	\$ -	\$ 7,631

The accompanying notes are an integral part of these financial statements  
L-7

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA RESOLANA

Exhibit B-2  
 (Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 11,776
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	-
Capital Outlays	-
Excess of capital outlay over depreciation expense	-
	-
Change in Net Assets of governmental activities:	\$ 11,776

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 10,906	\$ 10,906
State sources	667,359	645,710	645,953	243
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>667,359</u>	<u>645,710</u>	<u>656,859</u>	<u>11,149</u>
<i>Expenditures:</i>				
Current:				
Instruction	209,450	209,694	199,492	10,202
Support Services				
Students	24,500	44,898	53,134	(8,236)
Instruction	64,408	61,584	2,488	59,096
General Administration	18,000	22,500	49,582	(27,082)
School Administration	176,548	157,723	165,033	(7,310)
Central Services	71,000	71,000	70,201	799
Operation & Maintenance of Plant	83,251	83,251	96,325	(13,074)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	1,615	(1,615)
Community Services Operations	-	-	-	-
Food Services Operations	20,202	20,202	19,538	664
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>667,359</u>	<u>670,852</u>	<u>657,408</u>	<u>13,444</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(25,142)</u>	<u>(549)</u>	<u>24,593</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	25,142	-	(25,142)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>25,142</u>	<u>-</u>	<u>(25,142)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(549)</u>	<u>(549)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>51,400</u>	<u>51,400</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,851</u>	<u>\$ 50,851</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			248	
Adjustments to expenditures			<u>23,183</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 22,882</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,300	2,561	2,563	2
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,300</u>	<u>2,561</u>	<u>2,563</u>	<u>2</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,300	19,940	19,162	778
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,300</u>	<u>19,940</u>	<u>19,162</u>	<u>778</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(17,379)</u>	<u>(16,599)</u>	<u>780</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	17,379	-	(17,379)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>17,379</u>	<u>-</u>	<u>(17,379)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,599)</u>	<u>(16,599)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,379</u>	<u>17,379</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 780</u>	<u>\$ 780</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (16,599)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**FOOD SERVICES**

Exhibit C-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 250	\$ 250	\$ 3,203	\$ 2,953
State sources	-	-	-	-
Federal sources	39,000	39,000	26,820	(12,180)
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,250</u>	<u>39,250</u>	<u>30,023</u>	<u>(9,227)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	39,250	39,250	31,539	7,711
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>39,250</u>	<u>39,250</u>	<u>31,539</u>	<u>7,711</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,516)</u>	<u>(1,516)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,516)</u>	<u>(1,516)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,127)</u>	<u>(17,127)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,643)</u>	<u>\$ (18,643)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>7,009</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,493</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**

Exhibit C-4

TITLE I  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	19,151	19,151	14,758	(4,393)
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,151</u>	<u>19,151</u>	<u>14,758</u>	<u>(4,393)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,151	19,151	16,550	2,601
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	1,245	(1,245)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>19,151</u>	<u>19,151</u>	<u>17,795</u>	<u>1,356</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,037)</u>	<u>(3,037)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,037)</u>	<u>(3,037)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(125)</u>	<u>(125)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,162)</u>	<u>\$ (3,162)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,037	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	26,571	26,571	26,565	(6)
Interest	-	-	-	-
<i>Total revenues</i>	<u>26,571</u>	<u>26,571</u>	<u>26,565</u>	<u>(6)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,571	7,324	7,318	6
Support Services				
Students	-	19,247	19,247	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>26,571</u>	<u>26,571</u>	<u>26,565</u>	<u>6</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
FEDERAL CHARTER SCHOOL GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,491	1,153	(2,338)
Interest	-	-	-	-
<i>Total revenues</i>	-	3,491	1,153	(2,338)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,491	1,153	2,338
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,491	1,153	2,338
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**TITLE I FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,145	5,226	81
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,145</u>	<u>5,226</u>	<u>81</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,145	5,145	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,145</u>	<u>5,145</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>81</u>	<u>81</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>81</u>	<u>81</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,825)</u>	<u>(1,825)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,744)</u>	<u>\$ (1,744)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(81)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,090	188	(4,902)
Interest	-	-	-	-
<i>Total revenues</i>	-	5,090	188	(4,902)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	5,090	5,090	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,090	5,090	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(4,902)	(4,902)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,902)	(4,902)
<i>Fund balances - beginning of year</i>	-	-	(188)	(188)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,090)	\$ (5,090)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,090	
Adjustments to expenditures			(188)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**SEG FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,984	13,622	6,638
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,984</u>	<u>13,622</u>	<u>6,638</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	6,984	8,098	(1,114)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,984</u>	<u>8,098</u>	<u>(1,114)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,524</u>	<u>5,524</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,524</u>	<u>5,524</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,524)</u>	<u>(5,524)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,524)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	18,816	18,816	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,816</u>	<u>18,816</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	18,816	18,816	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,816</u>	<u>18,816</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	47,873	47,873	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47,873</u>	<u>47,873</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	47,873	47,873	-
<i>Total expenditures</i>	<u>-</u>	<u>47,873</u>	<u>47,873</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>13</u>
<b>Total Assets</b>	<u><u>\$ 13</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>13</u>
<b>Total Liabilities</b>	<u><u>\$ 13</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 7	13	7	\$ 13
<b>Total assets</b>	<b>\$ 7</b>	<b>13</b>	<b>7</b>	<b>\$ 13</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 7	13	7	\$ 13
<b>Total liabilities</b>	<b>\$ 7</b>	<b>\$ 13</b>	<b>\$ 7</b>	<b>\$ 13</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LA RESOLANA**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	\$ 49,793
Total On Deposit	49,793
Reconciling Items	(8,421)
Reconciled Balance June 30, 2011	\$ 41,372
Less Agency Funds	13
Total Cash per Exhibit A-1	\$ 41,359

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA RESOLANA  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Service Account 21000	Student Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2010	\$ 29,432 *	\$ 17,379	\$ -	\$ 7	\$ - *
Add:					
2010-11 revenues	656,330	2,564	30,023	13	46,531
Loans from other funds	-	-	-	-	-
Total cash available	685,762	19,943	30,023	20	46,531
Less:					
Cash Transfers	-	-	-	-	-
Receivables/Payables	(70,960) *	-	10,117	(7)	9,056 **
2010-11 expenditures	(616,546) *	(19,163)	(24,527)	-	(53,650)
Loans to other funds	21,694	-	(15,613)	-	(557)
Cash, June 30, 2011	19,950 **	780	-	13	1,380
Unreconciled difference	1,515	-	-	-	-
Audit Adjustments to Cash	16,719	-	-	-	1,015
Available Cash	38,184	780	-	13	2,395

Fund Balance Reconciliation to GAAP Basis:

Unreconciled difference	1,515	-	-	-	-
Modified Accrual Adjustments	3,980	-	(18,643)	-	(1,331)
Fund Balance, Modified Accrual Basis	25,445	780	(18,643)	13	49

- \* Amounts did not agree to PY audited cash balances.
- \*\* Amounts did not agree to the GL at year-end.

Schedule III  
(Page 2 of 2)

Federal Direct 25000	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ 46,818
26,915	47,873	810,249
<u>-</u>	<u>-</u>	<u>-</u>
26,915	47,873	857,067
11,047	-	(40,747)
(26,915)	(47,873)	(788,674)
<u>(5,524)</u>	<u>-</u>	<u>-</u>
<u>5,523</u>	<u>-</u>	<u>27,646</u>
-	-	1,515
<u>(5,523)</u>	<u>-</u>	<u>12,211</u>
<u>-</u>	<u>-</u>	<u>41,372</u>
	Less Activity Funds	<u>13</u>
	Per Exhibit B-1	<u>41,359</u>
-	-	1,515
<u>(5,523)</u>	<u>-</u>	<u>(21,517)</u>
<u>-</u>	<u>-</u>	<u>7,644</u>
	Less Activity Funds	<u>13</u>
	Per Exhibit B-1	<u>7,631</u>



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<u>Governmental Activities</u>	<u>Component Unit</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 263,703	\$ 14,951
Receivables (net of allowance for uncollectibles)		
Due from other governments	5,991	-
Total current assets	<u>269,694</u>	<u>14,951</u>
Noncurrent assets:		
Capital assets		
Building and improvements	222,325	
Furniture, fixtures and equipment	178,317	-
Less: accumulated depreciation	<u>(132,667)</u>	<u>-</u>
Total noncurrent assets	<u>267,975</u>	<u>-</u>
Total assets	<u>\$ 537,669</u>	<u>\$ 14,951</u>
<b>LIABILITIES AND NET ASSETS</b>		
Accrued liabilities	32,296	-
Due to government	41	-
Deferred revenue	86,614	-
Total current liabilities	<u>118,951</u>	<u>-</u>
Total liabilities	<u>118,951</u>	<u>-</u>
Invested in capital assets	267,975	-
Restricted	4,250	-
Unrestricted	<u>146,493</u>	<u>14,951</u>
Total net assets	<u>418,718</u>	<u>14,951</u>
Total liabilities and net assets	<u>\$ 537,669</u>	<u>\$ 14,951</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	Component Unit
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 822,842	\$ 7,290	\$ 157,037	\$ -	\$ (658,515)	-
Support services:						
Students	339,802	-	-	-	(339,802)	-
Instruction	13,996	-	-	-	(13,996)	-
General Administration	16,543	-	-	-	(16,543)	-
School Administration	311,453	-	-	-	(311,453)	-
Central Services	78,201	-	-	-	(78,201)	-
Operation & Maintenance of Plant	299,974	-	-	-	(299,974)	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Services Operations	330	-	-	-	(330)	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	136,547	-	-	119,460	(17,087)	-
Total governmental activities	\$ 2,019,688	\$ 7,290	\$ 157,037	\$ 119,460	(1,735,901)	-
COMPONENT UNIT						
Foundation	260,277					(260,277)
			<b>General Revenues:</b>			
			State Equalization Guarantee	1,705,643		
			Miscellaneous	3,054		275,228
			Total general revenues	1,708,697		275,228
			Change in net assets	(27,204)		14,951
			Net assets - beginning	445,922		-
			Net assets - ending	\$ 418,718		\$ 14,951

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Instructional Materials	Food Service	Title 1 IASA	IDEA-B Entitlement
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 172,798	\$ 1,715	\$ 2,535	\$ -	\$ -
Accounts receivable					
Due from government	-	-	-	-	-
Due from other funds	5,991	-	-	-	-
<i>Total assets</i>	<u>\$ 178,789</u>	<u>\$ 1,715</u>	<u>\$ 2,535</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued liabilities	32,296	-	-	-	-
Due to government	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>32,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	1,715	2,535	-	-
Assigned	12,050	-	-	-	-
Unassigned	134,443	-	-	-	-
<i>Total fund balance</i>	<u>146,493</u>	<u>1,715</u>	<u>2,535</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 178,789</u>	<u>\$ 1,715</u>	<u>\$ 2,535</u>	<u>\$ -</u>	<u>\$ -</u>

Teacher/Principal Training	SEG Federal Stimulus	Education Job Fund	Dual Credit	Beginning Teacher Mentoring	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 41	\$ -	\$ 86,614	\$ 263,703
-	-	5,991	-	-	-	-	5,991
-	-	-	-	-	-	-	5,991
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,991</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 86,614</u>	<u>\$ 275,685</u>
-	-	-	-	-	-	-	32,296
-	-	-	-	41	-	-	41
-	-	5,991	-	-	-	-	5,991
-	-	-	-	-	-	86,614	86,614
-	-	5,991	-	41	-	86,614	124,942
-	-	-	-	-	-	-	4,250
-	-	-	-	-	-	-	12,050
-	-	-	-	-	-	-	134,443
-	-	-	-	-	-	-	150,743
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,991</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 86,614</u>	<u>\$ 275,685</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit B-1  
 (Page 3 of 3)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	150,743
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		267,975
<b>TOTAL NET ASSETS</b>	<b>\$</b>	<b>418,718</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
 (Page 1 of 3)

	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 3,054	\$ -	\$ -	\$ -	\$ -
State sources	1,684,721	7,290	-	-	-
Federal sources	-	-	-	42,769	63,106
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,687,775</u>	<u>7,290</u>	<u>-</u>	<u>42,769</u>	<u>63,106</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	677,668	5,575	-	42,127	63,106
Support Services:					
Students	339,802	-	-	-	-
Instruction	13,354	-	-	642	-
General Administration	16,543	-	-	-	-
School Administration	310,708	-	-	-	-
Central Services	78,201	-	-	-	-
Operation & Maintenance of Plant	281,861	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	90	-	240	-	-
Capital outlay	-	-	-	-	-
Non-operational Expense					
<i>Total expenditures</i>	<u>1,718,227</u>	<u>5,575</u>	<u>240</u>	<u>42,769</u>	<u>63,106</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(30,452)</u>	<u>1,715</u>	<u>(240)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(30,452)</u>	<u>1,715</u>	<u>(240)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>176,945</u>	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 146,493</u>	<u>\$ 1,715</u>	<u>\$ 2,535</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Teacher/Principal Training	SEG Federal Stimulus	Education Job Fund	Dual Credit	Beginning Teacher Mentoring	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,054
-	-	-	1,012	-	119,460	-	1,812,483
1,074	20,922	49,076	-	-	-	-	176,947
-	-	-	-	-	-	-	-
1,074	20,922	49,076	1,012	-	119,460	-	1,992,484
1,074	-	49,076	1,012	-	-	-	839,638
-	-	-	-	-	-	-	339,802
-	-	-	-	-	-	-	13,996
-	-	-	-	-	-	-	16,543
-	-	-	-	-	-	-	310,708
-	-	-	-	-	-	-	78,201
-	20,922	-	-	-	-	-	302,783
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	330
-	-	-	-	-	119,460	-	119,460
-	-	-	-	-	-	-	-
1,074	20,922	49,076	1,012	-	119,460	-	2,021,461
-	-	-	-	-	-	-	(28,977)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(28,977)
-	-	-	-	-	-	-	179,720
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,743

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (28,977)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Capital Outlay	28,587
Depreciation expense	<u>(26,814)</u>
Change in Net Assets-total Governmental Activities	<u>\$ (27,204)</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**GENERAL FUND**

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 500	\$ 8,616	\$ 11,170	\$ 2,554
State sources	1,682,979	1,684,722	1,684,721	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,683,479</u>	<u>1,693,338</u>	<u>1,695,891</u>	<u>2,553</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	746,520	681,732	677,667	4,065
<i>Support Services:</i>				
Students	318,746	342,305	339,802	2,503
Instruction	11,750	15,500	13,354	2,146
General Administration	22,000	21,270	16,543	4,727
School Administration	266,219	319,502	310,708	8,794
Central Services	78,921	81,026	78,201	2,825
Operation & Maintenance of Plant	395,823	395,232	281,861	113,371
Student Transportation	-	-	-	-
Other Support Services	2,000	2,000	-	2,000
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	1,500	1,500	90	1,410
Capital outlay	-	-	-	-
Non-operating expenses	-	-	-	-
<i>Total expenditures</i>	<u>1,843,479</u>	<u>1,860,067</u>	<u>1,718,226</u>	<u>141,841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(160,000)</u>	<u>(166,729)</u>	<u>(22,335)</u>	<u>144,394</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	160,000	166,729	-	(166,729)
<i>Total other financing sources (uses)</i>	<u>160,000</u>	<u>166,729</u>	<u>-</u>	<u>(166,729)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,335)</u>	<u>(22,335)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>168,829</u>	<u>168,829</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,494</u>	<u>\$ 146,494</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,117)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-(8,117)</u>	<u>\$(30,452)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,332	7,290	7,290	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,332</u>	<u>7,290</u>	<u>7,290</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,332	7,290	5,575	1,715
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,332</u>	<u>7,290</u>	<u>5,575</u>	<u>1,715</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,715</u>	<u>1,715</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,715</u>	<u>1,715</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,715</u>	<u>\$ 1,715</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,715</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	2,775	240	2,535
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,775</u>	<u>240</u>	<u>2,535</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,775)</u>	<u>(240)</u>	<u>2,535</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,775	-	(2,775)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>(2,775)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(240)</u>	<u>(240)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,775</u>	<u>2,775</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,535</u>	<u>\$ 2,535</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (240)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**

Exhibit C-4

TITLE I IASA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	40,740	42,769	55,752	12,983
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,740</u>	<u>42,769</u>	<u>55,752</u>	<u>12,983</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,098	42,127	42,127	-
Support Services:				
Students	-	-	-	-
Instruction	642	642	642	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>40,740</u>	<u>42,769</u>	<u>42,769</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,983</u>	<u>12,983</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>12,983</u>	<u>12,983</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,983)</u>	<u>(12,983)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,983)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	61,305	63,106	68,414	5,308
Interest	-	-	-	-
<i>Total revenues</i>	<u>61,305</u>	<u>63,106</u>	<u>68,414</u>	<u>5,308</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	61,305	63,106	63,106	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>61,305</u>	<u>63,106</u>	<u>63,106</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,308</u>	<u>5,308</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,308</u>	<u>5,308</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,308)</u>	<u>(5,308)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,308)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,074	2,465	1,391
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,074</u>	<u>2,465</u>	<u>1,391</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,074	1,074	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,074</u>	<u>1,074</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,391</u>	<u>1,391</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,391</u>	<u>1,391</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,391)</u>	<u>(1,391)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,391)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
M-14

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**SEG-FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	17,267	21,276	20,922	(354)
Interest	-	-	-	-
<i>Total revenues</i>	<u>17,267</u>	<u>21,276</u>	<u>20,922</u>	<u>(354)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	17,267	21,276	20,922	354
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>17,267</u>	<u>21,276</u>	<u>20,922</u>	<u>354</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	49,077	43,085	(5,992)
Interest	-	-	-	-
<i>Total revenues</i>	-	49,077	43,085	(5,992)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	49,077	49,076	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	49,077	49,076	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,991)	(5,991)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,991)	(5,991)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,991)	\$ (5,991)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,991	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**DUAL CREDIT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,012	1,822	810
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,012</u>	<u>1,822</u>	<u>810</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,012	1,012	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,012</u>	<u>1,012</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>810</u>	<u>810</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>810</u>	<u>810</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(810)</u>	<u>(810)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(810)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
BEGINNING TEACHER MENTORING PROGRAM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	41	41
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 41	\$ 41
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	119,460	119,460	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>119,460</u>	<u>119,460</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	119,460	119,460	-
<i>Total expenditures</i>	<u>-</u>	<u>119,460</u>	<u>119,460</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ 94,829	\$ 86,614	\$ (8,215)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>94,829</u>	<u>86,614</u>	<u>(8,215)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	94,829	-	94,829
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>94,829</u>	<u>-</u>	<u>94,829</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>86,614</u>	<u>86,614</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>86,614</u>	<u>86,614</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,614</u>	<u>\$ 86,614</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(86,614)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>1,519</u>
<b>Total Assets</b>	<u><u>\$ 1,519</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>1,519</u>
<b>Total Liabilities</b>	<u><u>\$ 1,519</u></u>

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
AGENCY FUNDS  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 653	4,490	3,624	\$ 1,519
<b>Total assets</b>	<b>\$ 653</b>	<b>\$ 4,490</b>	<b>\$ 3,624</b>	<b>\$ 1,519</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 653	\$ 4,490	\$ 3,624	\$ 1,519
<b>Total liabilities</b>	<b>\$ 653</b>	<b>\$ 4,490</b>	<b>\$ 3,624</b>	<b>\$ 1,519</b>

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**LOS PUENTES CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
 June 30, 2011

Bank Account Type	Bank
Checking -Operational	\$ 254,902
Total On Deposit	254,902
Reconciling Items	8,801
Reconciled Balance June 30, 2011	\$ 263,703

AGENCY FUNDS:

Checking -Student Activity Account	\$ 1,519
Total On Deposit	1,519
Reconciling Items	-
Reconciled Balance June 30, 2011	\$ 1,519

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Pahe 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Account 21000	Federal Projects Account 24000	Federal Direct Fund 25000
Cash, June 30, 2010	\$ 115,835	\$ -	\$ 2,775	\$ -	\$ -
Add:					
2010-11 revenues	1,695,891	7,290	-	106,949	64,007
Loans from other funds	-	-	-	-	-
Total cash available	1,811,726	7,290	2,775	106,949	64,007
Less:					
2010-11 expenditures	(1,718,226)	(5,575)	(240)	(106,949)	(69,998)
Prior Year Outstanding Loans Receivables/Payables	52,993 -	-	-	-	-
Cash, June 30, 2011	<u>146,493</u>	<u>1,715</u>	<u>2,535</u>	<u>-</u>	<u>(5,991)</u>
<b>Fund Balance Reconciliation to GAAP Basis:</b>					
Audit reclassifications to cash	\$ 26,305	\$ -	\$ -	\$ -	\$ 5,991
Cash per Books	<u>172,798</u>	<u>1,715</u>	<u>2,535</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Reconciliation to GAAP Basis:</b>					
Modified Accrual Adjustments	-	-	-	-	5,991
Fund Balance, Modified Accrual Basis	<u>146,493</u>	<u>1,715</u>	<u>2,535</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements



State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31600	Total
\$ 41	\$ -	\$ -	\$ 118,651
1,012	119,460	86,614	2,081,223
-	-	-	-
1,053	119,460	86,614	2,199,874
(1,012)	(119,460)	-	(2,021,460)
-	-	-	52,993
-	-	-	-
41	-	86,614	231,407
\$ -	\$ -	\$ -	\$ 32,296
41	-	86,614	\$ 263,703
(41)	-	(86,614)	(80,664)
-	-	-	150,743

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit A-1

	<b>Primary Government</b>	
	<u>Governmental Activities</u>	<u>Component Unit</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 129,069	\$ 49,958
Receivables (net of allowance for uncollectibles)		
Due from other governments	201,921	-
Other	6,969	27,900
Total current assets	<u>337,959</u>	<u>77,858</u>
Noncurrent assets:		
Capital assets		
Construction in progress	198,000	-
Furniture, fixtures and equipment	226,573	-
Less: accumulated depreciation	(101,951)	-
Total noncurrent assets	<u>322,622</u>	<u>-</u>
Total assets	<u>\$ 660,581</u>	<u>\$ 77,858</u>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	198,000	9,960
Deferred revenue	3,303	-
Total current liabilities	<u>201,303</u>	<u>9,960</u>
Total liabilities	<u>201,303</u>	<u>9,960</u>
Invested in capital assets, net of related debt	322,622	-
Restricted	5,099	-
Unrestricted	<u>131,557</u>	<u>67,898</u>
Total net assets	<u>459,278</u>	<u>67,898</u>
Total liabilities and net assets	<u>\$ 660,581</u>	<u>\$ 77,858</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	Component Unit
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
<b>Governmental activities:</b>						
Instruction	\$ 985,674	\$ -	\$ 84,457	\$ -	\$ (901,217)	
<b>Support services:</b>						
Students	64,303	-	-	-	(64,303)	
Instruction	-	-	-	-	-	
General Administration	15,794	-	-	-	(15,794)	
School Administration	154,806	-	-	-	(154,806)	
<b>Central Services</b>	95,735	-	-	-	(95,735)	
Operation & Maintenance of Plant	104,466	-	-	-	(104,466)	
Student Transportation	-	-	-	-	-	
Food Services Operation	-	-	-	-	-	
Community Services Operations	88,564	-	-	-	(88,564)	
<b>Facilities, Materials, Supplies   &amp; Other Services</b>	226,081	-	-	326,640	100,559	
Total governmental activities	\$ 1,735,423	\$ -	\$ 84,457	\$ 326,640	\$ (1,324,326)	
<b>COMPONENT UNIT</b>						
Foundation	147,872	-	-	-	-	\$ (147,872)
<b>General Revenues:</b>						
State Equalization Guarantee					1,192,471	-
Property taxes					97,441	-
Miscellaneous					263,948	168,634
Total general revenues					1,553,860	168,634
Change in net assets					229,534	20,762
Net assets - beginning					229,744	-
Addition of component unit					-	47,136
Net assets - ending					\$ 459,278	\$ 67,898

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2011

Exhibit B-1  
 (Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 123,970	\$ 5,099	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	-
Taxes receivable				
Other	6,969			
Due from other funds	3,921	-	-	-
<i>Total assets</i>	<u>\$ 134,860</u>	<u>\$ 5,099</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deferred revenue	3,303	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>3,303</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted		5,099		
Assigned	17,251	-	-	-
Unassigned	114,306	-	-	-
<i>Total fund balance</i>	<u>131,557</u>	<u>5,099</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 134,860</u>	<u>\$ 5,099</u>	<u>\$ -</u>	<u>\$ -</u>

SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	Special Public School Capital Outlay	HB 33 Capital Improvements	SB9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,069
-	-	-	198,000	-	3,921	201,921
-	-	-	-	-	-	6,969
-	-	-	-	-	-	3,921
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 198,000</u>	<u>\$ -</u>	<u>\$ 3,921</u>	<u>\$ 341,880</u>
\$ -	\$ -	\$ -	\$ 198,000	\$ -	\$ -	198,000
-	-	-	-	-	-	3,303
-	-	-	-	-	3,921	3,921
-	-	-	198,000	-	3,921	205,224
-	-	-	-	-	-	5,099
-	-	-	-	-	-	17,251
-	-	-	-	-	-	114,306
-	-	-	-	-	-	136,656
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 198,000</u>	<u>\$ -</u>	<u>\$ 3,921</u>	<u>\$ 341,880</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances (deficit) - total governmental funds	\$ 136,656
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>322,622</u>
Net Assets-total Governmental Activities	<u>\$ 459,278</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	263,948	-	-	-
State sources	1,177,550	7,690	-	-
Federal sources	-	-	33,214	9,251
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,441,498</u>	<u>7,690</u>	<u>33,214</u>	<u>9,251</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	917,096	3,277	-	9,251
Support Services:				
Students	31,089	-	33,214	-
Instruction	-	-	-	-
General Administration	15,794	-	-	-
School Administration	154,806	-	-	-
Central Services	95,735	-	-	-
Operation & Maintenance of Plant	99,106	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	88,564	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,402,190</u>	<u>3,277</u>	<u>33,214</u>	<u>9,251</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>39,308</u>	<u>4,413</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>39,308</u>	<u>4,413</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>92,249</u>	<u>686</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 131,557</u>	<u>\$ 5,099</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	Special Public School Capital Outlay	HB 33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	97,441	\$ -	\$ 97,441
-	-	-	-	-	-	263,948
-	-	124,719	198,000	-	3,921	1,511,880
14,921	34,303	-	-	-	-	91,689
-	-	-	-	-	-	-
14,921	34,303	124,719	198,000	97,441	3,921	1,964,958
14,921	34,303	-	-	-	-	978,848
-	-	-	-	-	-	64,303
-	-	-	-	-	-	-
-	-	-	-	-	-	15,794
-	-	-	-	-	-	154,806
-	-	-	-	-	-	95,735
-	-	-	-	-	-	99,106
-	-	-	-	-	-	-
-	-	-	-	-	-	88,564
-	-	-	-	-	-	-
-	-	124,719	198,000	97,441	3,921	424,081
14,921	34,303	124,719	198,000	97,441	3,921	1,921,237
-	-	-	-	-	-	43,721
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	43,721
-	-	-	-	-	-	92,935
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,656



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**MONTESSORI OF THE RIO GRANDE**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 43,721
Change in Compensated Absences	2,653
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(14,840)
Capital outlays	198,000
Excess of capital outlay over depreciation expense	<u>183,160</u>
Change in Net Assets of governmental activities:	<u>\$ 229,534</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 195,766	\$ 195,766	\$ 270,133	\$ 74,367
State sources	1,161,268	1,177,550	1,177,550	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,357,034</u>	<u>1,373,316</u>	<u>1,447,683</u>	<u>74,367</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	938,677	931,002	917,096	13,906
Support Services:				
Students	-	34,000	31,089	2,911
Instruction	-	-	-	-
General Administration	15,280	18,280	15,794	2,486
School Administration	137,169	156,009	154,806	1,203
Central Services	94,246	96,046	95,735	311
Operation & Maintenance of Plant	108,848	124,848	99,106	25,742
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	78,953	93,907	88,564	5,343
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,373,173</u>	<u>1,454,092</u>	<u>1,402,190</u>	<u>51,902</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16,139)</u>	<u>(80,776)</u>	<u>45,493</u>	<u>126,269</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	16,139	80,776	-	(80,776)
<i>Total other financing sources (uses)</i>	<u>16,139</u>	<u>80,776</u>	<u>-</u>	<u>(80,776)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>45,493</u>	<u>45,493</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>86,064</u>	<u>86,064</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,557</u>	<u>\$ 131,557</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,185)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 39,308</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,203	6,203	7,690	1,487
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,203</u>	<u>6,203</u>	<u>7,690</u>	<u>1,487</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,203	6,887	3,277	3,610
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,203</u>	<u>6,887</u>	<u>3,277</u>	<u>3,610</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(684)</u>	<u>4,413</u>	<u>5,097</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	684	-	(684)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>684</u>	<u>-</u>	<u>(684)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,413</u>	<u>4,413</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>686</u>	<u>686</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,099</u>	<u>\$ 5,099</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 4,413</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	33,214	33,214	33,214	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,214</u>	<u>33,214</u>	<u>33,214</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	33,214	33,214	33,214	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>33,214</u>	<u>33,214</u>	<u>33,214</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
TEACHER PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,251	9,251	-
Interest	-	-	-	-
<i>Total revenues</i>	-	9,251	9,251	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,251	9,251	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	9,251	9,251	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
SEG-FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,914	14,921	14,921	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,914</u>	<u>14,921</u>	<u>14,921</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,914	14,921	14,921	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,914</u>	<u>14,921</u>	<u>14,921</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	34,303	34,303	-
Interest	-	-	-	-
<i>Total revenues</i>	-	34,303	34,303	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,303	34,303	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	34,303	34,303	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	124,719	124,719	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	124,719	124,719	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	124,719	124,719	-
<i>Total expenditures</i>	-	124,719	124,719	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements  
N-15



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	396,000	198,000	(198,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>396,000</u>	<u>198,000</u>	<u>(198,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	396,000	198,000	198,000
<i>Total expenditures</i>	<u>-</u>	<u>396,000</u>	<u>198,000</u>	<u>198,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ 99,182	\$ 97,441	\$ (1,741)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	99,182	97,441	(1,741)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	99,182	97,441	1,741
<i>Total expenditures</i>	-	99,182	97,441	1,741
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
SB-9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,921	3,921	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,921</u>	<u>3,921</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	3,921	3,921	-
<i>Total expenditures</i>	<u>-</u>	<u>3,921</u>	<u>3,921</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Schedule II  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
June 30, 2011

<u>Bank Account Type</u>	<u></u>
Checking - Operational Account	\$ 193,075
	<hr/>
Total On Deposit	193,075
	<hr/>
Reconciling Items	(64,006)
	<hr/>
Reconciled Balance June 30, 2011	<u>\$ 129,069</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Projects Account 25000	Public School Capital Outlay 31200
Cash, June 30, 2010	\$ 80,777	\$ 686	\$ -	\$ -	\$ -
Add:					
2010-11 revenues	1,441,497	7,690	42,465	49,223	124,719
Loans from other funds	-	-	-	-	-
<b>Total cash available</b>	<b>1,522,274</b>	<b>8,376</b>	<b>42,465</b>	<b>49,223</b>	<b>124,719</b>
Less:					
Cash Transfers	-	-	-	-	-
Receivables/Payables	(3,666)	-	-	-	-
2010-11 expenditures	(1,402,190)	(3,277)	(42,465)	(49,223)	(124,719)
Loans to other funds	7,552	-	-	-	-
<b>Cash, June 30, 2011</b>	<b>123,970</b>	<b>5,099</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Reconciliation to GAAP Basis:</b>					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<b>123,970</b>	<b>5,099</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Reconciliation to GAAP Basis:</b>					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	7,587	-	-	-	-
<b>Fund Balance, Modified Accrual Basis</b>	<b>131,557</b>	<b>5,099</b>	<b>-</b>	<b>-</b>	<b>-</b>

Special Capital Outlay State 31400	HB 33 Capital Improvements 31600	Capital Improvements SB-9 31700	Total
\$ -	\$ -	\$ -	\$ 81,463
198,000	97,441	3,921	1,964,956
198,000	97,441	3,921	2,046,419
-	-	-	-
-	-	(3,921)	(7,587)
(198,000)	(97,441)	(3,921)	(1,921,236)
-	-	3,921	11,473
-	-	-	129,069
\$ -	\$ -	\$ -	\$ 129,069
-	-	-	-
-	-	-	7,587
-	-	-	136,656

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 234,884
Receivables (net of allowance for uncollectibles)	
Due from other governments	5,081
Total current assets	239,965
Noncurrent assets:	
Capital assets	
Buildings and improvements	83,635
Furniture, fixtures and equipment	49,789
Less: accumulated depreciation	(55,631)
Total noncurrent assets	77,793
Total assets	\$ 317,758
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 158
Accrued liabilities	927
Deferred revenue	64,960
Compensated absences	7,194
Total current liabilities	73,239
Total liabilities	73,239
Invested in capital assets	77,793
Restricted	15,192
Unrestricted	151,534
Total net assets	244,519
Total liabilities and net assets	\$ 317,758

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY CHARTER  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 762,417	\$ -	\$ 69,977	\$ -	\$ (692,440)
Support services:					
Students	57,250	5,888	-	-	(51,362)
Instruction	-	-	-	-	-
General Administration	94,220	-	-	-	(94,220)
School Administration	126,745	-	-	-	(126,745)
Central Services	94,104	-	-	-	(94,104)
Operation & Maintenance of Plant	71,778	-	-	-	(71,778)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	300	-	-	-	(300)
Facilities, Materials, Supplies & Other Services	96,325			96,776	451
Total governmental activities	\$ 1,303,139	\$ 5,888	\$ 69,977	\$ 96,776	(1,130,498)
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,148,787
			Unrestricted investment earnings		124
			Miscellaneous		54,658
			Total general revenues		1,203,569
			Change in net assets		73,071
			Net assets - beginning		171,448
			Net assets - ending		\$ 244,519

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	Teacher Principal Training
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 154,726	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	2,241
Due from other funds	5,081	-	-	-
Prepaid Expenses	-	-	-	-
<i>Total assets</i>	<u>\$ 159,807</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,241</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	158	-	-	-
Accrued expenses	921	-	-	-
Due to other funds	-	-	-	2,241
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,079</u>	<u>-</u>	<u>-</u>	<u>2,241</u>
<i>Fund balances</i>				
Restricted	-	-	-	-
Assigned	150,607	-	-	-
Unassigned	8,121	-	-	-
<i>Total fund balance</i>	<u>158,728</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 159,807</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,241</u>

The accompanying notes are an integral part of these financial statements

<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>PNM Foundation</u>	<u>EMSI</u>	<u>APS Foundation</u>	<u>Friends of Mountain Mahogany</u>
\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 1,258
-	-	-	2,840	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 2,840</u>	<u>\$ -</u>	<u>\$ 1,258</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,840	-	-
-	-	-	-	-	-
-	-	-	2,840	-	-
-	-	100	-	-	1,258
-	-	-	-	-	-
-	-	-	-	-	-
-	-	100	-	-	1,258
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 2,840</u>	<u>\$ -</u>	<u>\$ 1,258</u>

<u>Lengthening School Year PED</u>	<u>Private Dir Grant</u>	<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvements</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ 13,840	\$ -	\$ 64,960	\$ -	\$ 234,884
-	-	-	-	-	5,081
-	-	-	-	-	5,081
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 13,840</u>	<u>\$ -</u>	<u>\$ 64,960</u>	<u>\$ -</u>	<u>\$ 245,046</u>
-	-	-	-	-	158
-	6	-	-	-	927
-	-	-	-	-	5,081
-	-	-	64,960	-	64,960
-	6	-	64,960	-	71,126
-	-	-	-	-	-
-	-	-	-	-	100
-	-	-	-	-	150,218
-	-	-	-	-	389
-	13,834	-	-	-	23,213
-	13,834	-	-	-	173,920
<u>\$ -</u>	<u>\$ 13,840</u>	<u>\$ -</u>	<u>\$ 64,960</u>	<u>\$ -</u>	<u>\$ 245,046</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
June 30, 2011

Exhibit B-1  
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 173,920
Compensated Absences	(7,194)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>77,793</u>
Net Assets-total Governmental Activities	<u>\$ 244,519</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
June 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	Teacher Principal Training
<i>Revenues:</i>				
Local and county sources	\$ 3,600	\$ -	\$ -	\$ -
State sources	1,121,042	5,906	-	-
Federal sources	-	-	23,249	6,446
Interest	124	-	-	-
<i>Total revenues</i>	<u>1,124,766</u>	<u>5,906</u>	<u>23,249</u>	<u>6,446</u>
<i>Expenditures:</i>				
Current:				
Instruction	641,889	11,155	23,249	6,446
Support Services:				
Students	51,706	-	-	-
Instruction	300	-	-	-
General Administration	93,080	-	-	-
School Administration	126,745	-	-	-
Central Services	84,744	-	-	-
Operation & Maintenance of Plant	38,192	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,036,656</u>	<u>11,155</u>	<u>23,249</u>	<u>6,446</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>88,110</u>	<u>(5,249)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>88,110</u>	<u>(5,249)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>70,618</u>	<u>5,249</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 158,728</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Education Job fund	PNM Foundation	EMSI	APS Foundation	Friends of Mountain Mahogany	Lengthening School Year PED
\$ -	\$ -	\$ 100	\$ 4,988	\$ -	1,258	-
-	-	-	-	-	-	2,535
27,745	32,642	-	-	1,350	-	-
-	-	-	-	-	-	-
27,745	32,642	100	4,988	1,350	1,258	2,535
15,218	32,642	-	3,848	550	105	2,535
1,300	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,140	-	-	-
-	-	-	-	-	-	-
6,000	-	-	-	500	-	-
5,227	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	300	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
27,745	32,642	-	4,988	1,350	105	2,535
-	-	100	-	-	1,153	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	100	-	-	1,153	-
-	-	-	-	-	105	-
\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 1,258	\$ -

The accompanying notes are an integral part of these financial statements

	Private Dir Grant	Public School Capital Outlay	HB 33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
\$	48,450	\$ -	\$ -	\$ -	\$ 58,396
	-	94,154	-	2,622	1,226,259
	-	-	-	-	91,432
	-	-	-	-	124
	48,450	94,154	-	2,622	1,376,211
	17,567	-	-	-	755,204
	3,944	-	-	-	56,950
	-	-	-	-	300
	-	-	-	-	94,220
	-	-	-	-	126,745
	1,797	-	-	-	93,041
	25,737	-	-	2,622	71,778
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	300
	-	-	-	-	-
	79	94,154	-	-	94,233
	49,124	94,154	-	2,622	1,292,771
	(674)	-	-	-	83,440
	-	-	-	-	-
	-	-	-	-	-
	(674)	-	-	-	83,440
	14,508	-	-	-	90,480
\$	13,834	\$ -	\$ -	\$ -	\$ 173,920

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**MOUNTAIN MAHOGANY CHARTER**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
 June 30, 2011

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Net change in fund balances - total governmental funds	\$ 83,440
Compensated Absence Expense	1,672
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Capital Outlay	-
Depreciation expense	<u>(12,041)</u>
Change in Net Assets of governmental activities:	<u>\$ 73,071</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 3,890	\$ 3,600	\$ (290)
State sources	1,094,428	1,121,041	1,121,042	1
Federal sources	-	-	-	-
Interest	-	113	124	11
<i>Total revenues</i>	<u>1,094,428</u>	<u>1,125,044</u>	<u>1,124,766</u>	<u>(278)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	693,106	684,197	641,762	42,435
<i>Support Services:</i>				
Students	33,092	56,059	51,706	4,353
Instruction	-	-	300	(300)
General Administration	94,275	98,503	93,080	5,423
School Administration	128,417	128,092	126,745	1,347
Central Services	78,181	92,981	84,744	8,237
Operation & Maintenance of Plant	126,332	130,523	38,192	92,331
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating expenses	-	-	-	-
<i>Total expenditures</i>	<u>1,153,403</u>	<u>1,190,355</u>	<u>1,036,529</u>	<u>153,826</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(58,975)</u>	<u>(65,311)</u>	<u>88,237</u>	<u>153,548</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	58,975	65,311	-	(65,311)
<i>Total other financing sources (uses)</i>	<u>58,975</u>	<u>65,311</u>	<u>-</u>	<u>(65,311)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>88,237</u>	<u>88,237</u>
<i>Fund balances deficit - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>59,325</u>	<u>59,325</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 147,562</u>	<u>\$ 147,562</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(127)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 88,110</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
INSTRUCTIONAL MATERIALS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,147	5,906	5,906	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,147</u>	<u>5,906</u>	<u>5,906</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,147	11,155	11,155	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,147</u>	<u>11,155</u>	<u>11,155</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,249)</u>	<u>(5,249)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	5,249	-	(5,249)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,249</u>	<u>-</u>	<u>(5,249)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,249)</u>	<u>(5,249)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>5,249</u>	<u>5,249</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,249)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	23,249	23,249	23,249	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,249</u>	<u>23,249</u>	<u>23,249</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,249	23,249	23,249	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>23,249</u>	<u>23,249</u>	<u>23,249</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,446	4,205	(2,241)
Interest	-	-	-	-
<i>Total revenues</i>	-	6,446	4,205	(2,241)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,446	6,446	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	6,446	6,446	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,241)	(2,241)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,241)	(2,241)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,241)	\$ (2,241)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,241	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,228	13,693	27,952	14,259
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,228</u>	<u>13,693</u>	<u>27,952</u>	<u>14,259</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,863	28,905	27,745	1,160
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,863</u>	<u>28,905</u>	<u>27,745</u>	<u>1,160</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,635)</u>	<u>(15,212)</u>	<u>207</u>	<u>15,419</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	13,635	15,212	-	(15,212)
<i>Total other financing sources (uses)</i>	<u>13,635</u>	<u>15,212</u>	<u>-</u>	<u>(15,212)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>207</u>	<u>207</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(207)</u>	<u>(207)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(207)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	32,642	32,642	-
Interest	-	-	-	-
<i>Total revenues</i>	-	32,642	32,642	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	32,642	32,642	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	32,642	32,642	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
PNM FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 100	\$ 100	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100</u>	<u>100</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	100	-	100
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>100</u>	<u>-</u>	<u>100</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 100</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER

Exhibit C-8

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STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	5,461	\$ 461
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,461</u>	<u>461</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,852	3,848	4
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,148	1,140	8
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>4,988</u>	<u>12</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,313)</u>	<u>(3,313)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,840)</u>	<u>\$ (2,840)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(473)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
APS FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	550	550	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	500	500	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	300	300	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,350</u>	<u>1,350</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,350)</u>	<u>(1,350)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,350	-	(1,350)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,350</u>	<u>-</u>	<u>(1,350)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,350)</u>	<u>(1,350)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>1,350</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,350	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
FRIENDS OF MOUNTAIN MAHOGANY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	750	1,258	\$ 508
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>750</u>	<u>1,258</u>	<u>508</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	855	105	750
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>855</u>	<u>105</u>	<u>750</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(105)</u>	<u>1,153</u>	<u>1,258</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	105	-	(105)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>105</u>	<u>-</u>	<u>(105)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,153</u>	<u>1,153</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>105</u>	<u>105</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,258</u>	<u>\$ 1,258</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,153</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
LENTHENING SCHOOL YEAR PED  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	<u>Budgeted Amounts</u>			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	-	-	\$ -
State sources	-	2,535	3,152	617
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,535</u>	<u>3,152</u>	<u>617</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,535	2,535	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,535</u>	<u>2,535</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>617</u>	<u>617</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>617</u>	<u>617</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(617)</u>	<u>(617)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(617)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
PRIVATE DIR GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ 61,945	\$ 4,250	\$ 4,250	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>61,945</u>	<u>4,250</u>	<u>4,250</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	17,814	20,569	17,567	3,002
Support Services:				
Students	13,884	11,873	3,944	7,929
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	1,805	1,797	8
Operation & Maintenance of Plant	30,247	26,237	25,737	500
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	2,700	79	2,621
<i>Total expenditures</i>	<u>61,945</u>	<u>63,184</u>	<u>49,124</u>	<u>14,060</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(58,934)</u>	<u>(44,874)</u>	<u>14,060</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	58,934	-	(58,934)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>58,934</u>	<u>-</u>	<u>(58,934)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(44,874)</u>	<u>(44,874)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>58,708</u>	<u>58,708</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,834</u>	<u>\$ 13,834</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			44,200	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (674)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	94,154	94,154	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	94,154	94,154	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	94,154	94,154	-
<i>Total expenditures</i>	-	94,154	94,154	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes		\$ 66,121	64,960	\$ (1,161)
Local and county sources	\$ -	\$ -	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	64,960	(1,161)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	66,121	-	66,121
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	66,121	-	66,121
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(66,121)	64,960	131,081
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	66,121	-	(66,121)
<i>Total other financing sources (uses)</i>	-	66,121	-	(66,121)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	64,960	64,960
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 64,960	\$ 64,960
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(64,960)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
SB 9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-15

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,622	2,622	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,622</u>	<u>2,622</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	2,622	2,622	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,622</u>	<u>2,622</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**MOUNTAIN MAHOGANY CHARTER**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
June 30, 2011

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>
New Mexico Educators Federal Credit Union	FHLB 3133XVNT4	<u>\$ 3,000,000</u>
		<u>\$ 3,000,000</u>

The accompanying notes are and integral part of these financial statements



STATE OF NEW MEXICO Schedule II  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
June 30, 2011

<u>Bank Account Type</u>	<u></u>
Checking-First Community Bank	\$ 119,499
Checking- Operational	<u>135,804</u>
Total On Deposit	255,303
Reconciling Items	<u>(20,419)</u>
Reconciled Balance June 30, 2011	<u><u>\$ 234,884</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY CHARTER  
CASH RECONCILIATION  
June 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Projects Account 25000	Local/State Account 26000
Cash, June 30, 2010	\$ 55,188 *	\$ 5,249	\$ -	\$ -	\$ 1,455
Add:					
2010-11 revenues	1,124,766	5,888	27,454	60,594	6,818
Prior year warrants voided		18			
Loans from other funds	4,137		-	-	-
Total cash available	1,184,091	11,155	27,454	60,594	8,273
Less:					
2010-11 expenditures	(1,036,528)	(11,155)	(29,695)	(60,387)	(6,441)
Loans to other funds	(3,723)		2,241	(207)	(1,832)
Receivables/Payables	12,244	-	-	-	-
Cash, June 30, 2011	<u>156,084</u> **	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	(1,358)				1,358
Audit reclassifications to cash	-	-	-	-	-
Cash per Books	<u>\$ 154,726</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ 1,358</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	2,644	-	-	-	1,358
Fund Balance, Modified Accrual Basis	<u>158,728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,358</u>

\* Does not agree to prior year audited cash.

\*\*Does not agree to ending cash after adjustments.

The accompanying notes are an integral part of these financial statements

State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ -	\$ 58,709	* \$ -	\$ -	\$ -	\$ 120,601
3,152	4,250	94,154	64,960	2,622	1,394,658
	-	-	-	-	18
					4,137
3,152	62,959	94,154	64,960	2,622	1,519,414
(2,535)	(49,125)	(94,154)	-	(2,622)	(1,292,642)
(617)	-	-	-	-	(4,138)
-	6	-	-	-	12,250
-	13,840	-	64,960	-	234,884
					\$ -
-	-	-	-	-	-
-	\$ 13,840	\$ -	\$ 64,960	\$ -	\$ 234,884
-	(6)	-	(64,960)	-	(60,964)
-	13,834	-	-	-	173,920

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NATIVE AMERICAN COMMUNITY ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Primary Government</b> <b>Governmental</b> <b>Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 329,675
Receivables (net of allowance for uncollectibles)	
Due to from other governments	199,504
Other	34,675
Total current assets	563,854
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	13,900
Less: accumulated depreciation	(11,306)
Total noncurrent assets	2,594
Total assets	\$ 566,448
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 81,715
Accrued liabilities	100,407
Due to other governments	21,764
Total current liabilities	203,886
Total liabilities	203,886
Invested in capital assets, net of related debt	2,594
Restricted	271,659
Unrestricted	88,309
Total net assets	362,562
Total liabilities and net assets	\$ 566,448

The accompanying notes are an integral part of these financial statements  
 P-1

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:	\$ 1,558,341	\$ -	\$ 714,047	\$ -	\$ (844,294)
Support services:					
Students	892,427	-	-	-	(892,427)
Instruction	7,606	-	-	-	(7,606)
General Administration	477,477	-	-	-	(477,477)
School Administration	607,119	-	-	-	(607,119)
Central Services	247,146	-	-	-	(247,146)
Operation & Maintenance of Plant	66,803	-	-	-	(66,803)
Operation of Non-Instructional Services	1,018	-	-	-	(1,018)
Student Transportation	104,396	-	134,019	-	29,623
Food Services Operations	73,978	530	83,226	-	9,778
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	137,835	-	-	137,835	-
<b>Total governmental activities</b>	<b>\$ 4,174,146</b>	<b>\$ 530</b>	<b>\$ 931,292</b>	<b>\$ 137,835</b>	<b>\$ (3,104,489)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee	2,969,493	
			Property taxes	151,574	
			Interest & Investment Earnings	496	
			Miscellaneous	195,046	
			<b>Total general revenues</b>	<b>3,316,609</b>	
			Change in net assets	212,120	
			Net assets - beginning	150,442	
			Net assets - ending	<b>\$ 362,562</b>	

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 5)

	General	Pupil Transportation	Instructional Materials	Food Services	Athletics Fund
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 91,632	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	9,778	-
Due from other funds	220,956	-	78,282	-	-
Other	-	-	-	-	-
<i>Total assets</i>	<u>\$ 312,588</u>	<u>\$ -</u>	<u>\$ 78,282</u>	<u>\$ 9,778</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 17,196	\$ -	\$ -	\$ -	\$ -
Accrued expenses	81,891	-	-	-	-
Due to other funds	78,282	-	-	-	10,440
Due to other governments	-	\$ -	-	-	-
<i>Total liabilities</i>	<u>177,369</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,440</u>
<i>Fund balances</i>					
Restricted	-	-	78,282	9,778	-
Assigned	135,219	-	-	-	-
Unassigned (deficit)	-	-	-	-	(10,440)
<i>Total fund balance (deficit)</i>	<u>135,219</u>	<u>-</u>	<u>78,282</u>	<u>9,778</u>	<u>(10,440)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 312,588</u>	<u>\$ -</u>	<u>\$ 78,282</u>	<u>\$ 9,778</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I Fund	IDEA-B Entitlement	Teacher/Principal Training	Title I Federal Stimulus	Indian Education Formula Grant	SEG Federal Stimulus	Education Job Fund	Kellogg Foundation
\$ -	\$ -	\$ -	\$ 177	\$ -	\$ 1,444	\$ -	\$ 105,539
1,410	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,410</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177</u>	<u>\$ -</u>	<u>\$ 1,444</u>	<u>\$ -</u>	<u>\$ 105,539</u>
\$ 1,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225
-	-	-	177	-	1,444	-	5,200
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,410</u>	<u>-</u>	<u>-</u>	<u>177</u>	<u>-</u>	<u>1,444</u>	<u>-</u>	<u>5,425</u>
-	-	-	-	-	-	-	100,114
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	100,114
<u>\$ 1,410</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177</u>	<u>\$ -</u>	<u>\$ 1,444</u>	<u>\$ -</u>	<u>\$ 105,539</u>

The accompanying notes are an integral part of these financial statements

PNM Foundation	Daniel's Fund	NM Community Foundation	CES	State Stimulus	Indian Educ. Act	After School Enrichment
\$ -	\$ -	\$ -	\$ 3,130	\$ 21,764	\$ -	\$ -
-	-	-	-	-	88,181	23,800
-	-	34,675	-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,675</b>	<b>\$ 3,130</b>	<b>\$ 21,764</b>	<b>\$ 88,181</b>	<b>\$ 23,800</b>
\$ -	\$ -	\$ 279	\$ -	\$ -	\$ 4,400	\$ -
-	-	7,141	261	-	-	3,212
-	-	33,139	-	-	83,781	20,588
-	-	-	-	21,764	-	-
-	-	40,559	261	21,764	88,181	23,800
-	-	-	2,869	-	-	-
-	-	(5,884)	-	-	-	-
-	-	(5,884)	2,869	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,675</b>	<b>\$ 3,130</b>	<b>\$ 21,764</b>	<b>\$ 88,181</b>	<b>\$ 23,800</b>



Priv Dir Funds	Value Options/DOH	Public School Capital Outlay	Special Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ 59,346	\$ -	\$ -	\$ 46,643	\$ 329,675
-	-	61,489	14,846	-	199,504
-	-	-	-	-	299,238
-	-	-	-	-	34,675
<b>\$ -</b>	<b>\$ 59,346</b>	<b>\$ 61,489</b>	<b>\$ 14,846</b>	<b>\$ 46,643</b>	<b>\$ 863,092</b>
<b>\$ 1,037</b>	<b>\$ 300</b>	<b>\$ 10,225</b>	<b>\$ -</b>	<b>\$ 46,643</b>	<b>\$ 81,715</b>
-	1,081	-	-	-	100,407
6,898	-	51,264	14,846	-	299,238
-	-	-	-	-	21,764
<b>7,935</b>	<b>1,381</b>	<b>61,489</b>	<b>14,846</b>	<b>46,643</b>	<b>503,124</b>
-	57,965	-	-	-	249,008
-	-	-	-	-	135,219
<b>(7,935)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24,259)</b>
<b>(7,935)</b>	<b>57,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>359,968</b>
<b>\$ -</b>	<b>\$ 59,346</b>	<b>\$ 61,489</b>	<b>\$ 14,846</b>	<b>\$ 46,643</b>	<b>\$ 863,092</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 5 of 5)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 359,968
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,594</u>
Net Assets-total Governmental Activities	<u>\$ 362,562</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
 (Page 1 of 5)

	General	Pupil Transportation	Instructional Materials	Food Services	Athletics Fund
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	20,000	-	-	530	-
State sources	2,933,325	134,019	14,969	-	-
Federal sources	-	-	-	83,226	-
Interest	496	-	-	-	-
<i>Total revenues</i>	<u>2,953,821</u>	<u>134,019</u>	<u>14,969</u>	<u>83,756</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,374,331	-	27,361	-	-
Support Services:					
Students	215,586	-	-	-	-
Instruction	90	-	-	-	-
General Administration	317,915	-	-	-	-
School Administration	422,172	-	-	-	-
Central Services	247,146	-	-	-	-
Operation & Maintenance of Plant	66,803	-	-	-	-
Student Transportation	(25,659)	130,055	-	-	-
Other Support Services	1,018	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	73,978	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,619,402</u>	<u>130,055</u>	<u>27,361</u>	<u>73,978</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>334,419</u>	<u>3,964</u>	<u>(12,392)</u>	<u>9,778</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>334,419</u>	<u>3,964</u>	<u>(12,392)</u>	<u>9,778</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(199,200)</u>	<u>(3,964)</u>	<u>90,674</u>	<u>-</u>	<u>(10,440)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 135,219</u>	<u>\$ -</u>	<u>\$ 78,282</u>	<u>\$ 9,778</u>	<u>\$ (10,440)</u>

The accompanying notes are an integral part of these financial statements

Title I Fund	IDEA-B Entitlement	Teacher/Principal Training	Title I Federal Stimulus	Indian Education Formula Grant	SEG Federal Stimulus	Education Job Fund	Kellogg Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	170,500
45,763	49,820	9,346	10,293	27,033	36,168	85,447	-
45,763	49,820	9,346	10,293	27,033	36,168	85,447	170,500
1,410	39,977	-	-	27,033	-	85,447	-
44,353	9,843	-	10,293	-	28,686	-	245,344
-	-	-	-	-	7,516	-	-
-	-	9,346	-	-	53	-	41,227
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
45,763	49,820	9,346	10,293	27,033	36,255	85,447	286,571
-	-	-	-	-	(87)	-	(116,071)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(87)	-	(116,071)
-	-	-	-	-	87	-	216,185
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,114

The accompanying notes are an integral part of these financial statements

PNM Foundation	Daniel's Fund	New Mexico Community Foundation	CES	State Stimulus	Indian Edu. Act	After School Enrichment
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	20,000	169,046	-	-	177,076	-
-	-	-	-	-	-	23,800
-	-	-	-	-	-	-
-	20,000	169,046	-	-	177,076	23,800
-	-	-	-	-	-	-
503	20,000	183,283	-	-	82,703	23,800
-	-	-	-	-	-	-
-	-	40,001	-	-	94,373	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
503	20,000	223,284	-	-	177,076	23,800
(503)	-	(54,238)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(503)	-	(54,238)	-	-	-	-
503	-	48,354	2,869	-	-	-
\$ -	\$ -	\$ (5,884)	\$ 2,869	\$ -	\$ -	\$ -

Priv Dir Funds	Value Options/DOH	Public School Capital Outlay	Special Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 151,574	\$ 151,574
6,000	-	-	-	-	563,152
-	80,000	122,989	14,846	-	3,323,948
-	-	-	-	-	347,096
-	-	-	-	-	496
6,000	80,000	122,989	14,846	151,574	4,386,266
-	-	-	-	-	1,555,559
6,000	22,035	-	-	-	892,429
-	-	-	-	-	7,606
7,935	-	-	-	151,574	477,477
-	-	-	-	-	607,119
-	-	-	-	-	247,146
-	-	-	-	-	66,803
-	-	-	-	-	104,396
-	-	-	-	-	1,018
-	-	-	-	-	-
-	-	-	-	-	73,978
-	-	122,989	14,846	-	137,835
13,935	22,035	122,989	14,846	151,574	4,171,366
(7,935)	57,965	-	-	-	214,900
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(7,935)	57,965	-	-	-	214,900
-	-	-	-	-	145,068
\$ (7,935)	\$ 57,965	\$ -	\$ -	\$ -	\$ 359,968

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NATIVE AMERICAN COMMUNITY ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 5 of 5)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 214,900
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,780)
Capital Outlays	-
Excess of capital outlay over depreciation expense	\$ (2,780)
Change in Net Assets of governmental activities:	\$ 212,120

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 13,459	\$ 20,000	\$ 6,541
State sources	2,504,813	2,933,325	2,933,325	-
Federal sources	-	-	-	-
Interest	-	475	496	21
<i>Total revenues</i>	<u>2,504,813</u>	<u>2,947,259</u>	<u>2,953,821</u>	<u>6,562</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,316,150	1,427,290	1,401,959	25,331
Support Services:				
Students	506,876	226,855	215,586	11,269
Instruction	-	90	90	-
General Administration	-	305,329	317,915	(12,586)
School Administration	583,207	437,986	422,172	15,814
Central Services	98,580	453,064	247,146	205,918
Operation & Maintenance of Plant	-	26,983	66,803	(39,820)
Student Transportation	-	55,768	24,407	31,361
Other Support Services	-	13,894	1,018	12,876
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,504,813</u>	<u>2,947,259</u>	<u>2,697,096</u>	<u>250,163</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>256,725</u>	<u>256,725</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>256,725</u>	<u>256,725</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>90,828</u>	<u>90,828</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 347,553</u>	<u>\$ 347,553</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			77,694	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 334,419</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NATIVE AMERICAN COMMUNITY ACADEMY**  
**PUPIL TRANSPORTATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	136,754	134,019	(2,735)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>136,754</u>	<u>134,019</u>	<u>(2,735)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	136,754	130,055	6,699
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>136,754</u>	<u>130,055</u>	<u>6,699</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,964</u>	<u>3,964</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,964</u>	<u>3,964</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,964)</u>	<u>(3,964)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,964</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,583	15,654	15,661	7
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,583</u>	<u>15,654</u>	<u>15,661</u>	<u>7</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,583	15,654	28,807	(13,153)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,583</u>	<u>15,654</u>	<u>28,807</u>	<u>(13,153)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,146)</u>	<u>(13,146)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,146)</u>	<u>(13,146)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>91,428</u>	<u>91,428</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,282</u>	<u>\$ 78,282</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(693)	
Adjustments to expenditures			1,447	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>(693)</u>	
			<u>1,447</u>	
			<u>\$ (12,392)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 530	\$ 530	\$ -
State sources	-	-	-	-
Federal sources	-	146,896	73,448	(73,448)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>147,426</u>	<u>73,978</u>	<u>(73,448)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	147,426	73,978	73,448
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>147,426</u>	<u>73,978</u>	<u>73,448</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,778	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>9,778</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
ATHLETICS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(10,440)</u>	<u>(10,440)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,440)</u>	<u>\$ (10,440)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
TITLE I FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	40,290	44,353	43,742	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,290</u>	<u>44,353</u>	<u>43,742</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	1,410	(1,410)
Support Services:				
Students	40,290	44,353	44,353	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>40,290</u>	<u>44,353</u>	<u>45,763</u>	<u>(1,410)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,021)</u>	<u>(2,021)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,021)</u>	<u>(2,021)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>611</u>	<u>611</u>
<i>Fund balances - end of, as restated</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,410)</u>	<u>\$ (1,410)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,021	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NATIVE AMERICAN COMMUNITY ACADEMY**  
**IDEA-B ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-7

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	49,820	49,820	49,820	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>49,820</u>	<u>49,820</u>	<u>49,820</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	39,977	(39,977)
Support Services:				
Students	49,820	49,820	9,843	39,977
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>49,820</u>	<u>49,820</u>	<u>49,820</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,346	4	(9,342)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,346</u>	<u>4</u>	<u>(9,342)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	9,346	9,346	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,346</u>	<u>9,346</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,342)</u>	<u>(9,342)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,342)</u>	<u>(9,342)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,342</u>	<u>9,342</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,342	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,293	38,617	28,324
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,293</u>	<u>38,617</u>	<u>28,324</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	10,293	10,293	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,293</u>	<u>10,293</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>28,324</u>	<u>28,324</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>28,324</u>	<u>28,324</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(28,324)</u>	<u>(28,324)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(28,324)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
INDIAN EDUCATION GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	27,033	27,033	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,033</u>	<u>27,033</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	27,033	27,033	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>27,033</u>	<u>27,033</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	25,697	31,714	47,020	15,306
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,697</u>	<u>31,714</u>	<u>47,020</u>	<u>15,306</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	23,939	28,685	(4,746)
Instruction	-	-	7,516	(7,516)
General Administration	-	-	53	(53)
School Administration	-	-	-	-
Central Services	-	8,017	-	8,017
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,956</u>	<u>36,254</u>	<u>(4,298)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>25,697</u>	<u>(242)</u>	<u>10,766</u>	<u>11,008</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	(25,697)	242	-	(242)
<i>Total other financing sources (uses)</i>	<u>(25,697)</u>	<u>242</u>	<u>-</u>	<u>(242)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,766</u>	<u>10,766</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,322)</u>	<u>(9,322)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,444</u>	<u>\$ 1,444</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(10,853)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-\$ (87)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	85,447	85,447	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>85,447</u>	<u>85,447</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	85,447	85,447	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>85,447</u>	<u>85,447</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
KELLOGG FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 332,750	\$ 170,500	\$ (162,250)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>332,750</u>	<u>170,500</u>	<u>(162,250)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	94,588	249,697	(155,109)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	238,162	41,227	196,935
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>332,750</u>	<u>290,924</u>	<u>41,826</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(120,424)</u>	<u>(120,424)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(120,424)</u>	<u>(120,424)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>220,538</u>	<u>220,538</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,114</u>	<u>\$ 100,114</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			4,353	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (116,071)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
PNM FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	503	(503)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	503	(503)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(503)	(503)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(503)	(503)
<i>Fund balances - beginning of year</i>	-	-	503	503
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (503)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
DANIELS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 20,000	\$ 20,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	20,000	20,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
NEW MEXICO COMMUNITY FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 80,000	\$ 210,651	\$ 133,884	\$ (76,767)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,000</u>	<u>210,651</u>	<u>133,884</u>	<u>(76,767)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	80,000	166,563	183,869	(17,306)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	44,088	40,001	4,087
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>80,000</u>	<u>210,651</u>	<u>223,870</u>	<u>(13,219)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(89,986)</u>	<u>(89,986)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(89,986)</u>	<u>(89,986)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,731</u>	<u>62,731</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,255)</u>	<u>\$ (27,255)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			35,162	
Adjustments to expenditures			586	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (54,238)</u>	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
CES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,869	2,869
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,869	\$ 2,869
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	-

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
STATE STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-18

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>21,764</u>	<u>21,764</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,764</u>	<u>\$ 21,764</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
INDIAN EDUCATION ACT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-19

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 176,540	\$ 133,282	\$ (43,258)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>176,540</u>	<u>133,282</u>	<u>(43,258)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	176,540	82,702	93,838
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	94,373	(94,373)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>176,540</u>	<u>177,075</u>	<u>(535)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(43,793)</u>	<u>(43,793)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(43,793)</u>	<u>(43,793)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>(44,388)</u>	<u>(44,388)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (88,181)</u>	<u>\$ (88,181)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			43,793	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
AFTER SCHOOL ENRICHMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	23,800	-	(23,800)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,800</u>	<u>-</u>	<u>(23,800)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	23,800	23,800	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,800</u>	<u>23,800</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,800)</u>	<u>(23,800)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,800)</u>	<u>(23,800)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,212</u>	<u>3,212</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,588)</u>	<u>\$ (20,588)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,800	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
PRIVATE DIR GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-21

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 31,000	\$ 6,000	\$ (25,000)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,000</u>	<u>6,000</u>	<u>(25,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	6,000	6,000	-
Instruction	-	-	-	-
General Administration	-	25,000	7,935	17,065
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,000</u>	<u>13,935</u>	<u>17,065</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,935)</u>	<u>(7,935)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,935)</u>	<u>(7,935)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,935)</u>	<u>\$ (7,935)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (7,935)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 VALUE OPTIONS/DOH  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	80,000	97,151	17,151
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	80,000	97,151	17,151
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	80,000	22,035	57,965
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	80,000	22,035	57,965
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	75,116	75,116
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	75,116	75,116
<i>Fund balances - beginning of year</i>	-	-	(17,151)	(17,151)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 57,965	\$ 57,965
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,151)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	\$ 57,965

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-23

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	122,989	153,525	30,536
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>122,989</u>	<u>153,525</u>	<u>30,536</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	122,989	244,909	(121,920)
<i>Total expenditures</i>	<u>-</u>	<u>122,989</u>	<u>244,909</u>	<u>(121,920)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(91,384)</u>	<u>(91,384)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(91,384)</u>	<u>(91,384)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>40,120</u>	<u>40,120</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,264)</u>	<u>\$ (51,264)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(30,536)	
Adjustments to expenditures			121,920	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-24

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	15,000	-	(15,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	15,000	14,846	154
<i>Total expenditures</i>	<u>-</u>	<u>15,000</u>	<u>14,846</u>	<u>154</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,846)</u>	<u>(14,846)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,846)</u>	<u>(14,846)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,846)</u>	<u>\$ (14,846)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,846	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ 61,656	\$ 151,574	\$ 89,918
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>61,656</u>	<u>151,574</u>	<u>89,918</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	61,656	145,863	(84,207)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>61,656</u>	<u>145,863</u>	<u>(84,207)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,711</u>	<u>5,711</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,711</u>	<u>5,711</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,711</u>	<u>\$ 5,711</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(5,711)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Schedule I

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2011

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo	31415AUT6 Fed Natl Mtg Assn Pool #961294 Matures 6/1/2038, CPN 6%	\$ 181,175	Wells Fargo Bank Northwest NA
	31415TUL2 Fed Natl Mtg Assn Pool #968967 Matures 6/1/2038, CPN 6%	\$ 20,514	Wells Fargo Bank Northwest NA
		<u>\$ 201,689</u>	

The accompanying notes are and integral part of these financial statements  
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**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NATIVE AMERICAN COMMUNITY ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2011**

Bank Account Type	Wells Fargo Bank
Checking	\$ 163,947
Checking-Kellogg Fund	61,054
Money Market Account	200,021
 Total On Deposit	 425,022
 Reconciling Items	 (95,347)
 Reconciled Balance June 30, 2011	 \$ 329,675

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NATIVE AMERICAN COMMUNITY ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2011**

Schedule III  
Page 1 of 2

	Operational Account 11000	Transportation Account 13000	Instructional Mat. Account 14000	Food Services Account 21000	Athletics Account 22000	Federal Projects Account 24000
Cash, June 30, 2010	\$ 90,828	\$ -	\$ -	\$ -	\$ -	\$ 31,380
Add:						
2010-11 revenues	2,952,243	134,019	15,661	73,978	-	151,478
Loans from other funds	-	-	-	-	-	-
Total cash available	3,043,071	134,019	15,661	73,978	-	182,858
Less:						
2010-11 expenditures	(2,745,203)	(84,752)	(27,360)	(73,978)	-	(115,222)
Receivables/Payables	53,482 *	(5,679)	(2,138)	-	(5,051) *	(98,219) *
Loans to other funds	21,541	-	-	-	223	-
Cash, June 30, 2011	<u>372,891</u>	<u>43,587</u>	<u>(13,838)</u>	<u>-</u>	<u>(4,828)</u>	<u>(30,583)</u>

Cash Reconciliation to GAAP Basis:

Unreconciled difference						
Audit reclassifications to cash	(281,259)	(43,587)	13,838	-	4,828	30,760
Cash per books	<u>91,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>177</u>

Fund Balance Reconciliation to GAAP Basis:

Modified Accrual Adjustments	(237,672)	(43,587)	92,120	9,778	(5,612)	30,583
Fund Balance, Modified Accrual Basis	<u>135,219</u>	<u>-</u>	<u>78,282</u>	<u>9,778</u>	<u>(10,440)</u>	<u>-</u>

\*Could not agree to GL.

Federal Direct Fund 25000	Local Grants Account 26000	State Flowthrough Account 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Public School Capital Outlay 31400	Capital Improv HB 33 31600	Total
\$ -	\$ 166,948	\$ 24,976	\$ -	\$ -	\$ 40,120	\$ -	\$ -	\$ 354,252
161,899	314,871	133,286	-	103,151	153,525	-	153,152	4,347,262
-	-	-	-	-	-	-	-	-
161,899	481,819	158,262	-	103,151	193,645	-	153,152	4,701,514
(148,734)	(500,702)	(200,876)	-	(35,967)	(255,134)	(14,846)	(147,442)	(4,350,216)
(11,721) *	81,791 *	(51,659) *	(20,970) *	50,129 *	(70,248) *	-	42,510	(37,773)
-	-	-	-	-	-	-	-	21,764
1,444	62,907	(94,273)	(20,970)	117,313	(131,737)	(14,846)	48,220	335,289
-	45,762	116,037	20,970	(57,967)	131,737	14,846	(1,577)	(18,882)
1,444	108,669	21,764	-	59,346	-	-	46,643	329,675
(1,444)	34,192	94,273	20,970	(67,283)	131,737	14,846	(48,220)	58,054
-	97,099	-	-	50,030	-	-	-	359,968

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2011

Exhibit A-1

	<b>Primary Government</b>
	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	194,424
Receivables (net of allowance for uncollectibles)	
Due from other governments	41,434
Other Receivable	8,851
Total current assets	<u>244,709</u>
Noncurrent assets:	
Capital assets	
Building improvements	205,102
Furniture, fixtures and equipment	201,433
Less: accumulated depreciation	<u>(237,042)</u>
Total noncurrent assets	<u>169,493</u>
Total assets	<u><u>\$ 414,202</u></u>
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	4,755
Accrued Liabilities	28,718
Due to other governments	3,267
Deferred Revenue	70,374
Accrued compensated absences	27,377
Total current liabilities	<u>134,491</u>
Total liabilities	<u>134,491</u>
Invested in capital assets	169,493
Restricted	22,459
Unrestricted	<u>87,759</u>
Total net assets	<u>279,711</u>
Total liabilities and net assets	<u><u>\$ 414,202</u></u>

The accompanying notes are an integral part of these financial statements  
 Q-1

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental activities:</b>					
Instruction	\$ 792,728	\$ -	\$ 106,351	\$ -	\$ (686,377)
<b>Support services:</b>					
Students	83,105	-	-	-	(83,105)
Instruction	9,800	-	-	-	(9,800)
General Administration	26,089	-	-	-	(26,089)
School Administration	200,894	-	-	-	(200,894)
<b>Central Services</b>	<b>214,753</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(214,753)</b>
Operation & Maintenance of Plant	125,269	-	-	-	(125,269)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-
Non-operating	-	-	-	-	-
Facilities, Materials, Supplies & Other Service	43,847	-	-	41,547	(2,300)
<b>Total governmental activities</b>	<b>\$ 1,496,485</b>	<b>\$ -</b>	<b>\$ 106,351</b>	<b>\$ 41,547</b>	<b>(1,348,587)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,260,687
			Miscellaneous		13,452
			<b>Total general revenues</b>		<b>1,274,139</b>
			<b>Change in net assets</b>		<b>(74,448)</b>
			<b>Net assets - beginning</b>		<b>354,159</b>
			<b>Net assets - ending</b>		<b>\$ 279,711</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Pupil Transportation	Instructional Support	Title I	IDEA-B Entitlement
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 98,324	\$ 4,846	\$ 15,028	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	4,423
Other	8,851				
Due from other funds	39,444	-	-	-	-
<i>Total assets</i>	<u>\$ 146,619</u>	<u>\$ 4,846</u>	<u>\$ 15,028</u>	<u>\$ -</u>	<u>\$ 4,423</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	2,765	-	-	-	1,609
Accrued expenses	\$ 28,718	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	2,814
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>31,483</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,423</u>
<i>Fund balances</i>					
Restricted	-	4,846	15,028	-	-
Assigned	74,353	-	-	-	-
Unassigned	40,783	-	-	-	-
<i>Total fund balance</i>	<u>115,136</u>	<u>4,846</u>	<u>15,028</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>146,619</u>	<u>4,846</u>	<u>15,028</u>	<u>-</u>	<u>4,423</u>

Title II IASA	Partnership in Charter School ED	English Language Acquisition	Federal Charter School Grant	SEG Federal Stimulus	Education Job Fund	PNM Grant	NCLR Grant	Golden Apple Foundation
\$ 175	538	\$ -	\$ 2,554	\$ -	\$ -	\$ 2,426	\$ 159	\$ -
-	-	1,215	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 175</u>	<u>\$ 538</u>	<u>\$ 1,215</u>	<u>\$ 2,554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 159</u>	<u>\$ -</u>
-	-	381	-	-	-	-	-	-
\$ -	\$ -	\$ 834	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
175	538	-	2,554	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>175</u>	<u>538</u>	<u>1,215</u>	<u>2,554</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	2,426	159	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,426	159	-
<u>175</u>	<u>538</u>	<u>1,215</u>	<u>2,554</u>	<u>-</u>	<u>-</u>	<u>2,426</u>	<u>159</u>	<u>-</u>



Private Dir Grant	City/County Grant	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ 70,374	\$ 194,424
-	5,132	30,664	-	41,434
-	-	-	-	8,851
-	-	-	-	39,444
<u>\$ -</u>	<u>\$ 5,132</u>	<u>\$ 30,664</u>	<u>\$ 70,374</u>	<u>\$ 284,153</u>
-	-	-	-	4,755
\$ -	\$ -	\$ -	\$ -	\$ 28,718
-	5,132	30,664	-	39,444
-	-	-	-	3,267
-	-	-	70,374	70,374
-	5,132	30,664	70,374	146,558
-	-	-	-	22,459
-	-	-	-	74,353
-	-	-	-	40,783
-	-	-	-	137,595
-	5,132	30,664	70,374	\$ 284,153

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 137,595
Compensated absences	(27,377)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>169,493</u>
Net Assets-total Governmental Activities	<u>\$ 279,711</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
 (Page 1 of 4)

	General	Pupil Transportation	Instructional Support	Title I	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 9,254	\$ -	\$ -	\$ -	\$ -
State sources	1,242,513	-	4,985	-	-
Federal sources	-	-	-	37,280	18,267
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,251,767</u>	<u>-</u>	<u>4,985</u>	<u>37,280</u>	<u>18,267</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	680,237	-	3,871	36,729	10,017
Support Services:					
Students	68,179	-	-	551	8,250
Instruction	9,392	-	366	-	-
General Administration	26,089	-	-	-	-
School Administration	200,894	-	-	-	-
Central Services	214,753	-	-	-	-
Operation & Maintenance of Plant	118,249	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,317,793</u>	<u>-</u>	<u>4,237</u>	<u>37,280</u>	<u>18,267</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(66,026)</u>	<u>-</u>	<u>748</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(66,026)</u>	<u>-</u>	<u>748</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>181,162</u>	<u>4,846</u>	<u>14,280</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 115,136</u>	<u>\$ 4,846</u>	<u>\$ 15,028</u>	<u>\$ -</u>	<u>\$ -</u>

Title II IASA	Partnership in Charter School ED	English Language Acquisition	Federal Charter School Grant	SEG Federal Stimulus	Education Job Fund	PNM Grant	NCLR	Golden Apple Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
-	-	-	-	-	-	-	-	-
-	-	2,000	-	18,174	36,194	-	-	-
-	-	-	-	-	-	-	-	-
-	-	2,000	-	18,174	36,194	-	-	1,500
-	-	2,000	-	18,174	36,194	-	-	1,500
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	2,000	-	18,174	36,194	-	-	1,500
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,426	159	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,426	\$ 159	\$ -

Private Dir Grant	City/County Grant	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ 4,198	\$ 6,125	\$ -	\$ -	\$ 21,077
-	-	41,547	-	1,289,045
-	-	-	-	111,915
-	-	-	-	-
<u>4,198</u>	<u>6,125</u>	<u>41,547</u>	<u>-</u>	<u>1,422,037</u>
3,800	-	-	-	792,522
-	6,125	-	-	83,105
-	-	-	-	9,758
-	-	-	-	26,089
-	-	-	-	200,894
-	-	-	-	214,753
398	-	-	-	118,647
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	41,547	-	41,547
<u>4,198</u>	<u>6,125</u>	<u>41,547</u>	<u>-</u>	<u>1,487,315</u>
-	-	-	-	(65,278)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(65,278)
-	-	-	-	202,873
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,595</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NUESTROS VALORES CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (65,278)
Compensated Absences	327
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(9,497)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>(9,497)</u>
Change in Net Assets of governmental activities:	<u>\$ (74,448)</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 1,403	1,403
State sources	1,195,553	1,224,774	1,242,513	\$ 17,739
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,195,553</u>	<u>1,224,774</u>	<u>1,243,916</u>	<u>19,142</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	748,845	728,066	675,764	52,302
Support Services:				
Students	75,462	77,572	68,179	9,393
Instruction	15,023	18,512	9,392	9,120
General Administration	25,900	25,100	23,324	1,776
School Administration	202,495	207,502	200,894	6,608
Central Services	199,993	216,214	214,753	1,461
Operation & Maintenance of Plant	110,952	134,979	119,249	15,730
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,378,670</u>	<u>1,407,945</u>	<u>1,311,555</u>	<u>96,390</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(183,117)</u>	<u>(183,171)</u>	<u>(67,639)</u>	<u>115,532</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	183,117	183,171	-	(183,171)
<i>Total other financing sources (uses)</i>	<u>183,117</u>	<u>183,171</u>	<u>-</u>	<u>(183,171)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(67,639)</u>	<u>(67,639)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>205,407</u>	<u>205,407</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,768</u>	<u>\$ 137,768</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 7,851	
Adjustments to expenditures			(6,238)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (66,026)</u>	

The accompanying notes are an integral part of these financial statements  
Q-11

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PUPIL TRANSPORTATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	\$ -	\$ -	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,486	4,486
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,486	\$ 4,486
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements  
Q-12



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,286	4,985	4,985	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,286</u>	<u>4,985</u>	<u>4,985</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,286	10,106	3,871	6,235
Support Services:				
Students	-	-	-	-
Instruction	-	407	366	41
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,286</u>	<u>10,513</u>	<u>4,237</u>	<u>6,276</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,528)</u>	<u>748</u>	<u>6,276</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	5,528	-	(5,528)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,528</u>	<u>-</u>	<u>(5,528)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>748</u>	<u>748</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,280</u>	<u>14,280</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,028</u>	<u>\$ 15,028</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 748</u>	

The accompanying notes are an integral part of these financial statements  
Q-13

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
TITLE I  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	35,091	37,280	37,280	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>35,091</u>	<u>37,280</u>	<u>37,280</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	34,540	36,729	36,729	-
Support Services:				
Students	551	551	551	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>35,091</u>	<u>37,280</u>	<u>37,280</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,267	18,267	13,844	(4,423)
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,267</u>	<u>18,267</u>	<u>13,844</u>	<u>(4,423)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,272	10,017	255
Support Services:				
Students	18,267	7,995	8,250	(255)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,267</u>	<u>18,267</u>	<u>18,267</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,423)</u>	<u>(4,423)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,423)</u>	<u>(4,423)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,423)</u>	<u>\$ (4,423)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,423	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
TITLE II IASA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>175</u>	<u>175</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>175</u>	<u>175</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-16

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PARTNERSHIP IN CHARTER ED  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>538</u>	<u>538</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>538</u>	<u>538</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,000	785	(1,215)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,000</u>	<u>785</u>	<u>(1,215)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,000	2,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,215)</u>	<u>(1,215)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,215)</u>	<u>(1,215)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,215)</u>	<u>\$ (1,215)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,215	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-18

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 FEDERAL CHARTER SCHOOL GRANT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,554</u>	<u>2,554</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,554</u>	<u>\$ 2,554</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
 Q-19

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
SEG-FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,447	15,779	15,620	(159)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,447</u>	<u>15,779</u>	<u>15,620</u>	<u>(159)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,447	18,174	18,174	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,447</u>	<u>18,174</u>	<u>18,174</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,395)</u>	<u>(2,554)</u>	<u>(159)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,395	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>(2,395)</u>	<u>(2,554)</u>	<u>(159)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,554</u>	<u>2,554</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (2,395)</u>	<u>\$ -</u>	<u>\$ 2,395</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,554	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-20



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	36,194	36,194	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>36,194</u>	<u>36,194</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	36,194	36,194	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>36,194</u>	<u>36,194</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-21

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PNM GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,426</u>	<u>2,426</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 2,426</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-22

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NUESTROS VALORES CHARTER SCHOOL**  
**NCLR**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>159</u>	<u>159</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159</u>	<u>\$ 159</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-23

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
GOLDEN APPLE FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,500	\$ 1,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,500	1,500	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-24

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PRIVATE DIR GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 4,198	\$ 4,198	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,198	4,198	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,800	3,800	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	398	398	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	4,198	4,198	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements  
Q-25

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
CITY/COUNTY GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 6,125	\$ 7,493	\$ 1,368
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,125</u>	<u>7,493</u>	<u>1,368</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	6,125	6,125	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,125</u>	<u>6,125</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,368</u>	<u>1,368</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,368</u>	<u>1,368</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,500)</u>	<u>(6,500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,132)</u>	<u>\$ (5,132)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,368)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-26

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-17

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	43,531	10,883	(32,648)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>43,531</u>	<u>10,883</u>	<u>(32,648)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	43,531	41,547	1,984
<i>Total expenditures</i>	<u>-</u>	<u>43,531</u>	<u>41,547</u>	<u>1,984</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,664)</u>	<u>(30,664)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,664)</u>	<u>(30,664)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,664)</u>	<u>\$ (30,664)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			30,664	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-27

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ 76,235	\$ 70,374	\$ (5,861)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,235</u>	<u>70,374</u>	<u>(5,861)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	76,235	-	76,235
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,235</u>	<u>-</u>	<u>76,235</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>70,374</u>	<u>70,374</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>70,374</u>	<u>70,374</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,374</u>	<u>\$ 70,374</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(70,374)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
Q-28



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NUESTROS VALORES CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>6,721</u>
<b>Total Assets</b>	<u><u>\$ 6,721</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>6,721</u>
<b>Total Liabilities</b>	<u><u>\$ 6,721</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NUESTROS VALORES CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 5,338	4,917	3,534	\$ 6,721
<b>Total assets</b>	<b>\$ 5,338</b>	<b>\$ 4,917</b>	<b>\$ 3,534</b>	<b>\$ 6,721</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 5,338	\$ 4,917	\$ 3,534	\$ 6,721
<b>Total liabilities</b>	<b>\$ 5,338</b>	<b>\$ 4,917</b>	<b>\$ 3,534</b>	<b>6,721</b>

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NUESTROS VALORES CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
 June 30, 2011

Bank Account Type	Bank of Albuquerque
Checking - Bank of Albuquerque SEG	\$ 221,834
Checking - Bank of Albuquerque Student Activity Fund	\$ 6,811
	228,645
Total On Deposit	228,645
Reconciling Items	(27,500)
Reconciled Balance June 30, 2011	\$ 201,145
Less Agency Funds	(6,721)
Total Cash	\$ 194,424

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2010	\$ 205,407 **	\$ 4,846	\$ 14,280	\$ (25,599) **	\$ 208 **
Add:					
2010-11 revenues	1,243,915 *	-	4,985	51,909	54,368 *
Prior Year Warrants Voided	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	1,449,322	4,846	19,265	26,310	54,576
Less:					
Outstanding Loans	(36,690) *	-	-	26,598	2,346
Cash transfers	-	-	-	-	-
2010-11 expenditures	(1,312,555)	-	(4,237)	(55,786)	(54,368) *
Receivables/Payables	(8,875) *	-	-	5,638	(2,395) *
Cash, June 30, 2011	91,202 *	4,846	15,028	2,760 *	159 *
Cash Reconciliation to GAAP Basis:					
Unreconciled difference	\$ 4,546			(1,379)	(159)
Audit reclassifications to cash	2,576	-	-	1,886	-
Cash per books	98,324	4,846	15,028	3,267	-

Fund Balance Reconciliation to GAAP Basis:

Unreconciled difference	\$ 4,546	\$ -	\$ -	\$ (1,379)	\$ (159)
Modified Accrual Adjustments	19,388	-	-	(1,381)	-
Fund Balance, Modified Accrual Basis	115,136	4,846	15,028	-	-

\* Amounts do not agree to the general ledger at year-end.

\*\* Amount does not agree to PY audited cash balance.

The accompanying notes are an integral part of these financial statements

Local Grants Account 26000	State Flowthrough Account 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improv HB 33 31600	Total
\$ 2,585	\$ (1,246) **	\$ (6,500) **	\$ -	\$ -	\$ 193,981
1,500	-	5,191	10,882	70,374	1,443,124
-	-	-	-	-	-
-	-	-	-	-	-
4,085	(1,246)	(1,309)	10,882	70,374	1,637,105
-	1,246	6,500	-	-	-
-	-	-	-	-	-
(1,500)	-	(10,323)	(42,553)	-	(1,481,322)
-	-	5,132	31,671	5,861 *	37,032
2,585	-	-	-	76,235 *	192,815
-	-	-	-	(5,861)	(2,853)
-	-	-	-	-	4,462
2,585	-	-	-	70,374	\$ 194,424
\$ -	\$ -	\$ -	-	(5,861)	(2,853)
-	-	-	-	(70,374)	\$ (52,367)
2,585	-	-	-	-	\$ 137,595

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit A-1

	<b>Primary Government</b>
	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	387,527
Receivables (net of allowance for uncollectibles)	
Due from other governments	19,082
Total current assets	<u>406,609</u>
Noncurrent Assets:	
Capital assets	
Building improvements	55,366
Furniture, fixtures and equipment	115,718
Less: accumulated depreciation	<u>(166,460)</u>
Total noncurrent assets	<u>4,624</u>
Total assets	<u><u>\$ 411,233</u></u>
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 8,551
Accrued liabilities	87,637
Due to other governments	2,454
Deferred Revenue	<u>155,858</u>
Total current liabilities	<u>254,500</u>
Total liabilities	<u>254,500</u>
Invested in capital assets	4,624
Restricted	4,846
Unrestricted	<u>147,263</u>
Total net assets	<u>156,733</u>
Total liabilities and net assets	<u><u>\$ 411,233</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>Governmental activities:</b>					
<b>Instruction:</b>					
Direct instruction	1,785,208	-	146,862	-	\$ (1,638,346)
<b>Support services:</b>					
Students	153,840	-	-	-	(153,840)
Instruction	2,381	-	-	-	(2,381)
General Administration	26,282	-	-	-	(26,282)
School Administration	213,378	-	-	-	(213,378)
<b>Central Services</b>	76,558	-	-	-	(76,558)
Operation & maintenance of Plant	223,220	-	-	-	(223,220)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	47,536	-	27,520	-	(20,016)
Community Services Operations	-	-	-	-	-
<b>Facilities, Materials, Supplies   &amp; Other Services</b>	277,840	-	-	244,300	(33,540)
<b>Total governmental activities</b>	<b>\$ 2,806,243</b>	<b>\$ -</b>	<b>\$ 174,382</b>	<b>\$ 244,300</b>	<b>(2,387,561)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,209,640
			Property taxes		33,540
			<b>Total general revenues</b>		<b>2,243,180</b>
			<b>Change in net assets</b>		<b>(144,381)</b>
			<b>Net assets - beginning</b>		<b>301,114</b>
			<b>Net assets - ending</b>		<b>\$ 156,733</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher Principal Training
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 224,369	\$ 3,929	\$ 887	\$ -	\$ 1,390
Accounts receivable					
Due from other governments	-	-	-	14,680	4,402
Due from other funds	19,686	-	-	-	-
<i>Total assets</i>	<u>\$ 244,055</u>	<u>\$ 3,929</u>	<u>\$ 887</u>	<u>\$ 14,680</u>	<u>\$ 5,792</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 8,551	\$ -	\$ -	\$ -	\$ -
Accrued expenses	87,637	-	-	-	-
Due to other funds	-	-	-	14,680	4,402
Due to other governments	-	-	-	-	1,390
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>96,188</u>	<u>-</u>	<u>-</u>	<u>14,680</u>	<u>5,792</u>
<i>Fund balances</i>					
Restricted	-	3,929	887	-	-
Assigned	147,867	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance</i>	<u>147,867</u>	<u>3,929</u>	<u>887</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 244,055</u>	<u>\$ 3,929</u>	<u>\$ 887</u>	<u>\$ 14,680</u>	<u>\$ 5,792</u>

The accompanying notes are an integral part of these financial statements



SEG Federal Stimulus	Education Job Fund	PNM	Beginning Teacher	2008 Library Funds	Public School Capital Outlay
\$ -	\$ -	\$ 30	\$ -	\$ 1,064	\$ -
-	-	-	-	-	-
\$ -	\$ -	\$ 30	\$ -	\$ 1,064	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,064	-
-	-	-	-	1,064	-
-	-	30	-	-	-
-	-	-	-	-	-
-	-	30	-	-	-
\$ -	\$ -	\$ 30	\$ -	\$ 1,064	\$ -

HB33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
\$ 155,858	-	\$ 387,527
-	-	19,082
-	-	19,686
<hr/>		
\$ 155,858		\$ 426,295
<hr/>		
\$ -	-	\$ 8,551
-	-	87,637
-	604	19,686
-	-	2,454
155,858	-	155,858
155,858	604	274,186
<hr/>		
-	-	4,846
-	-	147,867
-	(604)	(604)
<hr/>		
-	(604)	152,109
<hr/>		
\$ 155,858	-	\$ 426,295
<hr/>		

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit B-1  
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 152,109
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>4,624</u>
Net Assets-total Governmental Activities	<u>\$ 156,733</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher Principal Training
<i>Revenues:</i>					
Local and county sources	\$ 13,122	\$ -	\$ -	\$ -	\$ -
Property taxes					
State sources	2,166,815	9,756	-	-	-
Federal sources	-	-	27,520	56,463	4,402
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,179,937</u>	<u>9,756</u>	<u>27,520</u>	<u>56,463</u>	<u>4,402</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,687,093	6,580	-	-	4,402
Support Services					
Students	96,451	-	-	56,463	-
Instruction	2,381	-	-	-	-
General Administration	26,282	-	-	-	-
School Administration	203,886	-	-	-	-
Central Services	69,420	-	-	-	-
Operation & Maintenance of Plant	214,794	-	-	-	-
Student Transportation	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	47,536	-	-
Community Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,300,307</u>	<u>6,580</u>	<u>47,536</u>	<u>56,463</u>	<u>4,402</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(120,370)</u>	<u>3,176</u>	<u>(20,016)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(120,370)</u>	<u>3,176</u>	<u>(20,016)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>268,237</u>	<u>753</u>	<u>20,903</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 147,867</u>	<u>\$ 3,929</u>	<u>\$ 887</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Education Job Fund	PNM	Beginning Teacher	2008 Library Fund	Public School Capital Outlay
\$ -	\$ -	\$ -	\$ -	-	\$ -
-	-	-	-	-	244,300
42,825	63,119	-	-	-	-
-	-	-	-	-	-
<u>42,825</u>	<u>63,119</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>244,300</u>
22,867	63,119	-	543	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,492	-	-	-	-	-
7,138	-	-	-	-	-
7,848	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	244,300
<u>47,345</u>	<u>63,119</u>	<u>-</u>	<u>543</u>	<u>-</u>	<u>244,300</u>
(4,520)	-	-	(543)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(4,520)</u>	<u>-</u>	<u>-</u>	<u>(543)</u>	<u>-</u>	<u>-</u>
4,520	-	30	543	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

HB33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
-	-	\$ 13,122
33,540	-	\$ 33,540
-	-	2,420,871
-	-	194,329
-	-	-
<u>33,540</u>	<u>-</u>	<u>2,661,862</u>
-	604	1,785,208
-	-	152,914
-	-	2,381
-	-	26,282
-	-	213,378
-	-	76,558
-	-	222,642
-	-	-
-	-	-
-	-	47,536
-	-	244,300
33,540	-	33,540
<u>33,540</u>	<u>604</u>	<u>2,804,739</u>
-	(604)	(142,877)
-	-	-
-	-	-
-	(604)	(142,877)
-	-	294,986
-	(604)	\$ 152,109

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (142,877)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(1,504)
Change in Net Assets of governmental activities:	<hr style="border: 0.5px solid black;"/> <u>\$ (144,381)</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 13,122	\$ 13,122
State sources	2,228,932	2,156,625	2,166,815	10,190
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,228,932</u>	<u>2,156,625</u>	<u>2,179,937</u>	<u>23,312</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,724,577	1,778,674	1,687,093	91,581
Support Services				
Students	126,663	126,663	96,451	30,212
Instruction	500	500	2,381	(1,881)
General Administration	64,512	37,205	26,282	10,923
School Administration	229,183	229,183	203,886	25,297
Central Services	75,546	75,546	69,420	6,126
Operation & Maintenance of Plant	194,910	207,188	257,243	(50,055)
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,415,891</u>	<u>2,454,959</u>	<u>2,342,756</u>	<u>112,203</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(186,959)</u>	<u>(298,334)</u>	<u>(162,819)</u>	<u>135,515</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	186,959	298,334	-	(298,334)
<i>Total other financing sources (uses)</i>	<u>186,959</u>	<u>298,334</u>	<u>-</u>	<u>(298,334)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(162,819)</u>	<u>(162,819)</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>319,237</u>	<u>319,237</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,418</u>	<u>\$ 156,418</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			42,449	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (120,370)</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	8,538	8,538	9,756	1,218
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,538</u>	<u>8,538</u>	<u>9,756</u>	<u>1,218</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,538	9,291	6,580	2,711
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,538</u>	<u>9,291</u>	<u>6,580</u>	<u>2,711</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(753)</u>	<u>3,176</u>	<u>3,929</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	753	-	(753)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>753</u>	<u>-</u>	<u>(753)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,176</u>	<u>3,176</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>753</u>	<u>753</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,929</u>	<u>\$ 3,929</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,176</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**FOOD SERVICES**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	26,697	27,520	823
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,697</u>	<u>27,520</u>	<u>823</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	47,600	47,536	64
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>47,600</u>	<u>47,536</u>	<u>64</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(20,903)</u>	<u>(20,016)</u>	<u>887</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	20,903	-	(20,903)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>20,903</u>	<u>-</u>	<u>(20,903)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,016)</u>	<u>(20,016)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,903</u>	<u>20,903</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 887</u>	<u>\$ 887</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (20,016)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**IDEA-B ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	56,463	56,463	61,895	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>56,463</u>	<u>56,463</u>	<u>61,895</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	56,463	56,463	56,463	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>56,463</u>	<u>56,463</u>	<u>56,463</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,432</u>	<u>5,432</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,432</u>	<u>5,432</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,112)</u>	<u>(20,112)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,680)</u>	<u>\$ (14,680)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,432)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**TEACHER PRINCIPAL TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,702	4,301	(4,401)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,702</u>	<u>4,301</u>	<u>(4,401)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,702	3,012	5,690
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,702</u>	<u>3,012</u>	<u>5,690</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,289</u>	<u>1,289</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,289</u>	<u>1,289</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,301)</u>	<u>(4,301)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,012)</u>	<u>\$ (3,012)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,289)	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**SEG-FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	22,867	23,427	50,572	27,145
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,867</u>	<u>23,427</u>	<u>50,572</u>	<u>27,145</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	22,867	22,867	22,867	-
Support Services				
Students	-	5,000	4,701	299
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	13,181	9,492	3,689
Central Services	-	1,000	7,138	(6,138)
Operation & Maintenance of Plant	-	10,000	7,848	2,152
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,867</u>	<u>52,048</u>	<u>52,046</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(28,621)</u>	<u>(1,474)</u>	<u>27,147</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	28,621	-	(28,621)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>28,621</u>	<u>-</u>	<u>(28,621)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,474)</u>	<u>(1,474)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,474</u>	<u>1,474</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,747)	
Adjustments to expenditures			4,701	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,520)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	63,119	63,119	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>63,119</u>	<u>63,119</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	63,119	63,119	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>63,119</u>	<u>63,119</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**PNM GRANT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>30</u>	<u>30</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ 30</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**BEGINNING TEACHER MENTORING PROGRAM**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	648	543	105
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>648</u>	<u>543</u>	<u>105</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(648)</u>	<u>(543)</u>	<u>105</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	648	-	(648)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>648</u>	<u>-</u>	<u>(648)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(543)</u>	<u>(543)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>543</u>	<u>543</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-(543)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**2008 LIBRARY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration				
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,064</u>	<u>1,064</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,064</u>	<u>\$ 1,064</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	244,300	455,670	211,370
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>244,300</u>	<u>455,670</u>	<u>211,370</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	244,300	244,300	-
<i>Total expenditures</i>	<u>-</u>	<u>244,300</u>	<u>244,300</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>211,370</u>	<u>211,370</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>211,370</u>	<u>211,370</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(211,370)</u>	<u>(211,370)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(211,370)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ 406,684	\$ 189,398	\$ (217,286)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	406,684	189,398	(217,286)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	406,684	33,540	373,144
<i>Total expenditures</i>	-	406,684	33,540	373,144
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	155,858	155,858
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	155,858	155,858
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 155,858	\$ 155,858
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(155,858)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**SB 9 CAPITAL IMPROVEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State sources	-	7,600	7,742	142
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,600</u>	<u>7,742</u>	<u>142</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,600	604	6,996
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,600</u>	<u>604</u>	<u>6,996</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,138</u>	<u>7,138</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,138</u>	<u>7,138</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,742)</u>	<u>(7,742)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (604)</u>	<u>\$ (604)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,742)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>(604)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>67,529</u>
<b>Total Assets</b>	<u><u>\$ 67,529</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>67,529</u>
<b>Total Liabilities</b>	<u><u>\$ 67,529</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 59,309	92,868	84,648	\$ 67,529
<b>Total assets</b>	<b>\$ 59,309</b>	<b>\$ 92,868</b>	<b>\$ 84,648</b>	<b>\$ 67,529</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 59,309	92,868	84,648	\$ 67,529
<b>Total liabilities</b>	<b>\$ 59,309</b>	<b>\$ 92,868</b>	<b>\$ 84,648</b>	<b>\$ 67,529</b>

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
 June 30, 2011

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	\$ <u>439,105</u>
Total On Deposit	439,105
Reconciling Items	<u>(51,578)</u>
Reconciled Balance June 30, 2011	<u>\$ 387,527</u>
Agency Funds:	
Checking - Activities	\$ <u>69,702</u>
Total On Deposit	\$ 69,702
Reconciling Items	<u>\$ (2,173)</u>
Reconciled Balance June 30, 2011	<u>\$ 67,529</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 CASH RECONCILIATION  
 JUNE 30, 2011

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000	Federal Direct Fund 25000	Local Grants Account 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
Cash, June 30, 2010	\$ 319,237	\$ 753	\$ 20,903	\$ 59,309	\$ (68,649)	\$ 1,472	\$ 30	\$ (1,382)	\$ (211,370)	\$ -	\$ (7,742)	\$ 112,561
Add:												
2010-11 revenues	2,166,815	9,756	27,520	81,165	110,432	113,694	-	3,094	455,670	189,398	7,742	3,165,285
Cash Adj Pending	-	-	-	-	-	-	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total cash available	2,486,052	10,509	48,423	140,474	41,783	115,166	30	1,712	244,300	189,398	-	3,277,847
Less:												
Bank/Treasurer Adj Receivables/Payables	-	-	-	-	-	-	-	-	-	-	-	-
2010-11 expenditures	(2,326,973)	(6,580)	(47,536)	(72,945)	(61,878)	(115,166)	-	(906)	(244,300)	(33,540)	(604)	(2,910,428)
Loans to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Cash, June 30, 2011	\$ 159,079	3,929	887	67,529	(20,095)	-	30	806	-	155,858	(604)	367,418
Fund Balance Reconciliation to GAAP Basis:												
Audit reclassifications to cash	65,290	-	-	-	21,485	-	-	258	-	-	604	87,638
Cash per Books	224,369	3,929	887	67,529	1,390	-	30	1,064	-	155,858	-	455,056
											Less Activity Fund	67,529
											Exhibit B-1	387,527
Fund Balance Reconciliation to GAAP Basis:												
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	-	-	-	-	-	-
Modified Accrual Adjustments	(11,212)	-	-	-	20,095	-	-	(806)	-	(155,858)	-	(147,781)
Fund Balance, Modified Accrual Basis	147,867	3,929	887	67,529	-	-	30	-	-	-	(604)	219,638
											Less Activity Fund	67,529
											Exhibit B-1	152,109



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RALPH J. BUNCHE ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	45,813
Receivables (net of allowance for uncollectibles)	
Due from other governments	65,678
Total current assets	111,491
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	12,589
Less: accumulated depreciation	(12,589)
Total noncurrent assets	-
Total assets	<b>\$ 111,491</b>
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	83,326
Accrued Salaries	43,240
Due to government	167
Current portion of compensated absences	18,164
Total current liabilities	144,897
Total liabilities	144,897
Invested in capital assets	-
Restricted for:	
Other	23,588
Unrestricted (deficit)	(56,994)
Total net assets (deficit)	(33,406)
Total liabilities and net assets	<b>\$ 111,491</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 RALPH J. BUNCHE ACADEMY  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:					
Direct instruction	585,391	\$ -	\$ 179,053	\$ -	\$ (406,338)
Support services:					
Students	95,858	-	-	-	(95,858)
Instruction	446	-	-	-	(446)
General Administration	62,619	-	-	-	(62,619)
School Administration	122,198	-	-	-	(122,198)
Central Services	85,583	-	-	-	(85,583)
Operation & Maintenance of Plan	94,994	-	-	-	(94,994)
Non-instructional support	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	55,667	873	47,783	-	(7,011)
Community Services Operations	-	-	-	-	-
Non-operating expenses	1,296	-	-	-	(1,296)
Facilities, Materials, Supplies & Other Services	49,347	-	-	45,530	(3,817)
Total governmental activities	\$ 1,153,399	\$ 873	\$ 226,836	\$ 45,530	(880,160)
<b>General Revenues:</b>					
State Equalization Guarantee					777,896
Miscellaneous					27,139
Total general revenues					805,035
Change in net assets					(75,125)
Net assets, beginning					41,719
Net assets - ending (deficit)					\$ (33,406)

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	General Fund	Instructional Materials	Food Services	Title I	IDEA B Entitlement
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 22,058	\$ 14,080	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	3,075
Due from other funds	58,070	-	-	-	-
<b>Total assets</b>	<b>\$ 80,128</b>	<b>\$ 14,080</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,075</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	26,456	-	10,267	-	-
Accrued expenses	42,423	-	-	-	42
Due to other funds	-	-	15,904	-	3,033
Due to government	-	-	-	-	-
<b>Total liabilities</b>	<b>68,879</b>	<b>-</b>	<b>26,171</b>	<b>-</b>	<b>3,075</b>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	14,080	-	-	-
Unassigned (deficit)	11,249	-	(26,171)	-	-
<b>Total fund balance (deficit)</b>	<b>11,249</b>	<b>14,080</b>	<b>(26,171)</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balance (deficit)</b>	<b>\$ 80,128</b>	<b>\$ 14,080</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,075</b>

The accompanying notes are an integral part of these financial statements

<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA B Federal Stimulus</u>	<u>Building Blocks (ARRA)</u>	<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>Intel Foundation</u>
\$ -	\$ -	\$ -	\$ -	-	-	-
-	-	2,921	41,856	-	5,531	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,921</u>	<u>\$ 41,856</u>	<u>\$ -</u>	<u>\$ 5,531</u>	<u>\$ -</u>
-	-	-	46,603	-	-	-
-	-	32	-	-	743	-
1,690	-	2,889	17,471	-	4,788	-
-	-	-	-	-	-	-
<u>1,690</u>	<u>-</u>	<u>2,921</u>	<u>64,074</u>	<u>-</u>	<u>5,531</u>	<u>-</u>
-	-	-	-	-	-	-
<u>(1,690)</u>	<u>-</u>	<u>-</u>	<u>(22,218)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(1,690)</u>	<u>-</u>	<u>-</u>	<u>(22,218)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,921</u>	<u>\$ 41,856</u>	<u>\$ -</u>	<u>\$ 5,531</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>EMSI</u>	<u>2008 Library Funds</u>	<u>Private Dir Grant</u>	<u>Public School Capital Outlay</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ 167	\$ 9,508	\$ -	\$ -	\$ 45,813
-	-	-	11,078	1,217	65,678
-	-	-	-	-	58,070
<u>\$ -</u>	<u>\$ 167</u>	<u>\$ 9,508</u>	<u>\$ 11,078</u>	<u>\$ 1,217</u>	<u>\$ 169,561</u>
-	-	-	-	-	83,326
-	-	-	-	-	43,240
-	-	-	11,078	1,217	58,070
-	167	-	-	-	167
-	167	-	11,078	1,217	184,803
-	-	9,508	-	-	23,588
-	-	-	-	-	(38,830)
-	-	9,508	-	-	(15,242)
<u>\$ -</u>	<u>\$ 167</u>	<u>\$ 9,508</u>	<u>\$ 11,078</u>	<u>\$ 1,217</u>	<u>\$ 169,561</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds (deficit)	\$ (15,242)
Compensated Absences	(18,164)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities (deficit)	<u>\$ (33,406)</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	General Fund	Instructional Materials	Food Services	Title I	IDEA B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 25,910	\$ -	\$ 873	\$ -	\$ -
State sources	771,271	3,565	-	-	-
Federal sources	-	-	47,783	22,769	13,285
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>797,181</u>	<u>3,565</u>	<u>48,656</u>	<u>22,769</u>	<u>13,285</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	340,696	2,926	-	12,975	13,285
Support Services:					
Students	86,064	-	-	9,794	-
Instruction	446	-	-	-	-
General Administration	62,619	-	-	-	-
School Administration	122,198	-	-	-	-
Central Services	85,583	-	-	-	-
Operation & Maintenance of Plant	88,369	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	1,296	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	55,667	-	-
Capital outlay	3,817	-	-	-	-
Non-operating expenses	-	-	-	-	-
<i>Total expenditures</i>	<u>791,088</u>	<u>2,926</u>	<u>55,667</u>	<u>22,769</u>	<u>13,285</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>6,093</u>	<u>639</u>	<u>(7,011)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>6,093</u>	<u>639</u>	<u>(7,011)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>5,156</u>	<u>13,441</u>	<u>(19,160)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 11,249</u>	<u>\$ 14,080</u>	<u>\$ (26,171)</u>	<u>\$ -</u>	<u>\$ -</u>

Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	Building Blocks (ARRA)	SEG Federal Stimulus	Education Job Fund	Intel Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150
-	-	-	-	-	-	-
693	1,271	10,171	104,832	6,625	22,467	-
-	-	-	-	-	-	-
<u>693</u>	<u>1,271</u>	<u>10,171</u>	<u>104,832</u>	<u>6,625</u>	<u>22,467</u>	<u>1,150</u>
2,383	1,271	10,171	162,856	-	22,467	1,150
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	6,625	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,383	1,271	10,171	162,856	6,625	22,467	1,150
<u>(1,690)</u>	<u>-</u>	<u>-</u>	<u>(58,024)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(1,690)</u>	<u>-</u>	<u>-</u>	<u>(58,024)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	35,806	-	-	-
<u>\$ (1,690)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,218)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



EMSI	2008 Library Funds	Private Dir Grant	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ 79	\$ -	\$ -	\$ -	\$ -	\$ 28,012
-	-	-	44,313	1,217	820,366
-	-	-	-	-	229,896
-	-	-	-	-	-
<u>79</u>	<u>-</u>	<u>-</u>	<u>44,313</u>	<u>1,217</u>	<u>1,078,274</u>
79	-	-	-	-	570,259
-	-	-	-	-	-
-	-	-	-	-	95,858
-	-	-	-	-	446
-	-	-	-	-	62,619
-	-	-	-	-	122,198
-	-	-	-	-	85,583
-	-	-	-	-	94,994
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,296
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	55,667
-	-	-	44,313	1,217	49,347
-	-	-	-	-	-
<u>79</u>	<u>-</u>	<u>-</u>	<u>44,313</u>	<u>1,217</u>	<u>1,138,267</u>
-	-	-	-	-	(59,993)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(59,993)
-	-	9,508	-	-	44,751
\$ -	\$ -	\$ 9,508	\$ -	\$ -	\$ (15,242)

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RALPH J. BUNCHE ACADEMY**

Exhibit B-2  
 (Page 4 of 4)

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011**

	<b>Governmental Funds</b>
<b>Amounts reported for governmental activities in the statement of activities are different because:</b>	
Net change in fund balances - total governmental funds	\$ (59,993)
Change in compensated absences	(15,132)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	-
Capital Outlays	-
	-
<b>Change in Net Assets-total Governmental Activities</b>	<b><u>\$ (75,125)</u></b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 13,299	\$ 13,299
State sources	708,082	771,271	771,271	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>708,082</u>	<u>771,271</u>	<u>784,570</u>	<u>13,299</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	385,635	354,113	337,229	16,884
Support Services:				
Students	55,430	88,824	86,064	2,760
Instruction	10,000	1,995	446	1,549
General Administration	24,562	59,851	40,330	19,521
School Administration	128,883	124,886	122,198	2,688
Central Services	71,600	93,396	81,416	11,980
Operation & Maintenance of Plant	32,881	109,172	88,369	20,803
Student Transportation	-	-	-	-
Other Support Services	-	1,297	1,296	1
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	4,000	3,817	183
<i>Total expenditures</i>	<u>708,991</u>	<u>837,534</u>	<u>761,165</u>	<u>76,369</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(909)</u>	<u>(66,263)</u>	<u>23,405</u>	<u>89,668</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	909	66,263	-	(66,263)
<i>Total other financing sources (uses)</i>	<u>909</u>	<u>66,263</u>	<u>-</u>	<u>(66,263)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>23,405</u>	<u>23,405</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>5,414</u>	<u>5,414</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,819</u>	<u>\$ 28,819</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,611	
Adjustments to expenditures			(29,923)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 6,093</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,509	3,565	3,565	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,509</u>	<u>3,565</u>	<u>3,565</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,509	17,006	2,926	14,080
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration				
School Administration				
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,509</u>	<u>17,006</u>	<u>2,926</u>	<u>14,080</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(13,441)</u>	<u>639</u>	<u>14,080</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	13,441	-	(13,441)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>13,441</u>	<u>-</u>	<u>(13,441)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>639</u>	<u>639</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,441</u>	<u>13,441</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,080</u>	<u>\$ 14,080</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 639</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 2,000	\$ 873	\$ (1,127)
State sources	-	-	-	-
Federal sources	-	53,500	47,783	(5,717)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,500</u>	<u>48,656</u>	<u>(6,844)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	55,500	45,400	10,100
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>55,500</u>	<u>45,400</u>	<u>10,100</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,256</u>	<u>3,256</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,256</u>	<u>3,256</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(19,160)</u>	<u>(19,160)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,904)</u>	<u>\$ (15,904)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(10,267)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>(10,267)</u>	
			<u>\$ (7,011)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY

Exhibit C-4

TITLE I  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,539	22,919	25,103	2,184
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,539</u>	<u>22,919</u>	<u>25,103</u>	<u>2,184</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,539	12,975	12,975	-
Support Services:				
Students	-	9,944	9,794	150
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services				
Operation & Maintenance of Plant				
Student Transportation				
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,539</u>	<u>22,919</u>	<u>22,769</u>	<u>150</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,334</u>	<u>2,334</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,334</u>	<u>2,334</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,334)</u>	<u>(2,334)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,334)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	13,285	13,285	10,443	(2,842)
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,285</u>	<u>13,285</u>	<u>10,443</u>	<u>(2,842)</u>
<i>Expenditures:</i>				
Current:				
Instruction	13,285	13,285	13,285	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,285</u>	<u>13,285</u>	<u>13,285</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,842)</u>	<u>(2,842)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,842)</u>	<u>(2,842)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(191)</u>	<u>(191)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,033)</u>	<u>\$ (3,033)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,842	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
TEACHER/PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,814	693	(3,121)
Interest	-	-	-	-
<i>Total revenues</i>	-	3,814	693	(3,121)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,814	2,383	1,431
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,814	2,383	1,431
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,690)	(1,690)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,690)	(1,690)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (1,690)	\$ (1,690)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (1,690)	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,828	1,271	(557)
Interest	-	-	-	-
<i>Total revenues</i>	-	1,828	1,271	(557)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,828	1,271	557
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,828	1,271	557
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
IDEA B FEDERAL STIMULUS

Exhibit C-8

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,171	6,785	(3,386)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,171</u>	<u>6,785</u>	<u>(3,386)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,171	10,171	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,171</u>	<u>10,171</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,386)</u>	<u>(3,386)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,386)</u>	<u>(3,386)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>497</u>	<u>497</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,889)</u>	<u>\$ (2,889)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,386	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
BUILDING BLOCKS (ARRA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	183,405	73,537	(109,868)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>183,405</u>	<u>73,537</u>	<u>(109,868)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	183,405	116,253	67,152
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>183,405</u>	<u>116,253</u>	<u>67,152</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,716)</u>	<u>(42,716)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,716)</u>	<u>(42,716)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35,806</u>	<u>35,806</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,910)</u>	<u>\$ (6,910)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			31,295	
Adjustments to expenditures			(46,603)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (58,024)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
SEG-FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	7,264	9,504	9,215	(289)
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,264</u>	<u>9,504</u>	<u>9,215</u>	<u>(289)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	7,264	9,504	6,625	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,264</u>	<u>9,504</u>	<u>6,625</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,590</u>	<u>2,590</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,590</u>	<u>2,590</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,590)</u>	<u>(2,590)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,590)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	22,467	16,936	(5,531)
Interest	-	-	-	-
<i>Total revenues</i>	-	22,467	16,936	(5,531)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,467	22,467	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	22,467	22,467	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,531)	(5,531)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,531)	(5,531)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (5,531)	\$ (5,531)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,531	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 RALPH J. BUNCHE ACADEMY  
 INTEL FOUNDATION  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	1,150	\$ 1,150	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,150	1,150	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,150	1,150	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,150	1,150	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY

Exhibit C-13

EMSI  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 2,067	\$ 79	\$ (1,988)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,067</u>	<u>79</u>	<u>(1,988)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,067	79	1,988
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration				
School Administration				
Central Services				
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,067</u>	<u>79</u>	<u>1,988</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
2008 LIBRARY FUND

Exhibit C-14

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>167</u>	<u>167</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167</u>	<u>\$ 167</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
PRIVATE DIRECTORY GRANT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 219	\$ 219
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	219	219
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	219	219
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	219	219
<i>Fund balances - beginning of year</i>	-	-	9,727	9,727
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 9,946	\$ 9,946
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(219)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	44,313	42,928	(1,385)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	44,313	42,928	(1,385)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	44,313	44,313	-
<i>Total expenditures</i>	-	44,313	44,313	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,385)	(1,385)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,385)	(1,385)
<i>Fund balances - beginning of year</i>	-	-	(9,693)	(9,693)
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (11,078)	\$ (11,078)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,385	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 RALPH J. BUNCHE ACADEMY  
 SB 9 CAPITAL IMPROVEMENTS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,217	2,803	-	(2,803)
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,217</u>	<u>2,803</u>	<u>-</u>	<u>(2,803)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,586	-	1,586
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	1,217	1,217	1,217	-
<i>Total expenditures</i>	<u>1,217</u>	<u>2,803</u>	<u>1,217</u>	<u>1,586</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,217)</u>	<u>(1,217)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,217)</u>	<u>(1,217)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,217)</u>	<u>\$ (1,217)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,217	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>2,979</u>
<b>Total Assets</b>	<u><u>\$ 2,979</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>2,979</u>
<b>Total Liabilities</b>	<u><u>\$ 2,979</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RALPH J. BUNCHE ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 1,454	1,525	\$ -	\$ 2,979
<b>Total assets</b>	<u>\$ 1,454</u>	<u>\$ 1,525</u>	<u>\$ -</u>	<u>\$ 2,979</u>
 <b>LIABILITIES</b>				
Deposits held for others	1,454	1,525	-	\$ 2,979
<b>Total liabilities</b>	<u>\$ 1,454</u>	<u>\$ 1,525</u>	<u>\$ -</u>	<u>\$ 2,979</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2011**

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 1,101
WF Account	92,925
Total On Deposit	94,026
Reconciling Items	(45,234)
Reconciled Balance June 30, 2011	\$ 48,792
Less: Agency Funds	\$ (2,979)
Total	\$ 45,813

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2010	\$ 5,415	\$ 13,608	\$ (10,026)	\$ 1,454	\$ 66,222
Add:					
2010-11 revenues	784,570	3,565	48,656	1,525	117,560
Loans from other funds	-	-	891	-	-
Total cash available	789,985	17,173	39,521	2,979	183,782
Less:					
2010-11 expenditures	(759,647)	(2,926)	(45,399)	-	(167,011)
Receivables/Payables	(19,143)	-	5,878	-	-
Loans to other funds	(11,001)	(167)	-	-	(26,602)
Cash, June 30, 2011	194	14,080	-	2,979	(9,831)

Fund Balance Reconciliation to GAAP Basis:

Audit reclassifications to cash	21,864	-	-	-	9,831
Cash per Books	22,058	14,080	-	2,979	-

Fund Balance Reconciliation to GAAP Basis:

Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	11,055	-	(26,171)	-	(14,077)
Fund Balance, Modified Accrual Basis	11,249	14,080	(26,171)	2,979	(23,908)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 2 of 2)

Federal Direct Fund 25000	Local Grants Account 26000	State Flowthrough 27000	Local/State Account 29000	Public School Capital Outlay 31200	SB 9 Capital Improv 31700	Total
\$ (2,589)	\$ (145)	\$ 99	\$ 9,727	\$ 3,726	\$ -	\$ 87,491
23,560	1,229	-	219	33,236	-	1,014,120
<u>5,923</u>	<u>1,894</u>	<u>167</u>	<u>-</u>	<u>5,967</u>	<u>-</u>	<u>14,842</u>
26,894	2,978	266	9,946	42,928	-	1,116,452
(32,017)	(2,410)	(99)	-	(44,314)	(1,217)	(1,055,040)
5,123	-	-	-	-	-	(8,142)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(217)</u>	<u>-</u>	<u>-</u>	<u>(37,987)</u>
<u>-</u> **	<u>568</u>	<u>167</u>	<u>9,729</u>	<u>(1,386)</u>	<u>(1,217)</u>	<u>15,283</u>
-	(568)	-	(221)	1,386	1,217	33,509
-	-	167	9,508	-	-	48,792
						<u>2,979</u>
						<u>45,813</u>
-	-	-	-	-	-	-
-	(568)	(167)	(221)	1,386	1217	(27,546)
-	-	-	9,508	-	-	(12,263)
						<u>2,979</u>
						<u>(15,242)</u>



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	326,486
Receivables (net of allowance for uncollectibles)	
Due from other governments	227,616
Other	44,600
Total current assets	598,702
 Capital assets	
Furniture, fixtures and equipment	184,240
Less: accumulated depreciation	(173,704)
Total noncurrent assets	10,536
Total assets	<b>\$ 609,238</b>
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	197,181
Accrued Salaries	167,058
Due to other governments	8,247
Current portion of compensated absences	12,070
Total current liabilities	384,556
Total liabilities	384,556
 Invested in capital assets	10,536
Restricted	160,816
Unrestricted	53,330
Total net assets	224,682
Total liabilities and net assets	<b>\$ 609,238</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,949,886	\$ -	393,143	\$ -	\$ (1,556,743)
Support services:					
Students	599,032	-	-	-	(599,032)
Instruction	8,582	-	-	-	(8,582)
General Administration	316,477	-	-	-	(316,477)
School Administration	82,068	-	-	-	(82,068)
Central Services	127,792	-	-	-	(127,792)
Operation & Maintenance of Plant	356,921	-	-	-	(356,921)
Student Transportation	-	-	-	-	-
Operation of Non-Instructional Services	64	-	-	-	(64)
Food Services Operation	132,709	2,940	64,441	-	(65,328)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	178,808	-	-	176,843	(1,965)
<b>Total governmental activities</b>	<b>\$ 3,752,339</b>	<b>\$ 2,940</b>	<b>\$ 457,584</b>	<b>\$ 176,843</b>	<b>(3,114,972)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee	2,402,146	
			Property Taxes	151,574	
			Miscellaneous	135,381	
			Total general revenues	2,689,101	
			Change in net assets	(425,871)	
			Net assets - beginning	650,553	
			Net assets - ending	\$ 224,682	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 5)

	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 70,271	\$ 10,436	\$ 20,024	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	46,473
Other	-	-	-	-	-
Due from other funds	185,746	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<b>Total assets</b>	<b>256,017</b>	<b>10,436</b>	<b>20,024</b>	<b>-</b>	<b>46,473</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	27,607	-	-	-	-
Accrued expenses	160,825	-	-	-	5,175
Due to other governments	2,185	-	-	-	2,303
Due to other funds	-	-	-	-	38,995
<b>Total liabilities</b>	<b>190,617</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,473</b>
<i>Fund balances</i>					
Restricted	-	10,436	20,024	-	-
Assigned	65,400	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>65,400</b>	<b>10,436</b>	<b>20,024</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 256,017</b>	<b>\$ 10,436</b>	<b>\$ 20,024</b>	<b>\$ -</b>	<b>\$ 46,473</b>

IDEA-B Entitlement 24106	English Language Acquisition 24153	Title I Federal Stimulus 24201	IDEA B Federal Stimulus 24206	Title I IASA 24262	Title XIX Medicaid 3/21 Years 25153
\$ 261	\$ -	\$ -	\$ -	\$ -	\$ 33,940
-	8,497	4,751	-	681	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>261</u>	<u>8,497</u>	<u>4,751</u>	<u>-</u>	<u>681</u>	<u>33,940</u>
-	-	-	-	-	-
261	-	-	-	639	-
-	-	-	-	-	-
-	8,497	4,751	-	42	-
<u>261</u>	<u>8,497</u>	<u>4,751</u>	<u>-</u>	<u>681</u>	<u>-</u>
-	-	-	-	-	33,940
-	-	-	-	-	-
-	-	-	-	-	33,940
<u>\$ 261</u>	<u>\$ 8,497</u>	<u>\$ 4,751</u>	<u>\$ -</u>	<u>\$ 681</u>	<u>\$ 33,940</u>

SEG Federal Stimulus 25250	Education Job Fund 25255	Bill & Melinda Gates Foundation 26104	Beginning Teacher Mentoring 27154	GO Library Books Laws of 2008 27549	Youth Conservation Corp 28133
\$ 34	\$ -	\$ -	\$ 6,550	\$ 556	\$ -
-	9,441	33,400	-	-	62,055
-	-	-	-	-	-
-	-	-	-	-	-
<u>34</u>	<u>9,441</u>	<u>33,400</u>	<u>6,550</u>	<u>556</u>	<u>62,055</u>
-	-	-	-	-	-
34	65	-	-	-	24
-	-	-	3,203	556	-
-	9,376	8,187	-	-	62,022
<u>34</u>	<u>9,441</u>	<u>8,187</u>	<u>3,203</u>	<u>556</u>	<u>62,046</u>
-	-	25,213	3,347	-	9
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>25,213</u>	<u>3,347</u>	<u>-</u>	<u>9</u>
<u>\$ 34</u>	<u>\$ 9,441</u>	<u>\$ 33,400</u>	<u>\$ 6,550</u>	<u>\$ 556</u>	<u>\$ 62,055</u>

Private Dir Grants (Categorical) 29102	City/County Grant 29107	Student Based Health Clinic 29130	Public Schools Capital Outlay 31200	Capital Outlay HB 33 31600	Total Primary Government
\$ -	\$ 12,956	\$ 19,884	\$ -	\$ 151,574	\$ 326,486
-	5,157	12,950	44,211	-	227,616
44,600	-	-	-	-	44,600
-	-	-	-	-	185,746
-	-	-	-	-	-
<u>44,600</u>	<u>18,113</u>	<u>32,834</u>	<u>44,211</u>	<u>151,574</u>	<u>784,448</u>
-	-	-	-	151,574	179,181
35	-	-	-	-	167,058
-	18,000	-	-	-	26,247
<u>9,665</u>	<u>-</u>	<u>-</u>	<u>44,211</u>	<u>-</u>	<u>185,746</u>
<u>9,700</u>	<u>18,000</u>	<u>-</u>	<u>44,211</u>	<u>151,574</u>	<u>558,232</u>
34,900	113	32,834	-	-	160,816
-	-	-	-	-	65,400
-	-	-	-	-	-
<u>34,900</u>	<u>113</u>	<u>32,834</u>	<u>-</u>	<u>-</u>	<u>226,216</u>
<u>\$ 44,600</u>	<u>\$ 18,113</u>	<u>\$ 32,834</u>	<u>\$ 44,211</u>	<u>\$ 151,574</u>	<u>\$ 784,448</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 5 of 5)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 226,216
Compensated Absences	(12,070)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>10,536</u>
Net Assets-total Governmental Activities	<u>\$ 224,682</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY

Exhibit B-2  
(Page 1 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund				
	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county grant	-	-	-	2,940	-
State grant	2,303,840	-	10,814	-	-
Federal grant	-	-	-	64,441	63,571
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,303,840</u>	<u>-</u>	<u>10,814</u>	<u>67,381</u>	<u>63,571</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,508,287	-	7,372	-	63,571
Support Services					
Students	351,579	-	-	-	-
Instruction	6,284	-	-	-	-
General Administration	267,077	-	-	-	-
School Administration	82,068	-	-	-	-
Central Services	127,792	-	-	-	-
Operation & Maintenance of Plant	356,921	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	64	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	82,500	-	-	50,209	-
Capital outlay	12,500	-	-	-	-
<i>Total expenditures</i>	<u>2,795,072</u>	<u>-</u>	<u>7,372</u>	<u>50,209</u>	<u>63,571</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(491,232)</u>	<u>-</u>	<u>3,442</u>	<u>17,172</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(491,232)</u>	<u>-</u>	<u>3,442</u>	<u>17,172</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>556,632</u>	<u>10,436</u>	<u>16,582</u>	<u>(17,172)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 65,400</u>	<u>\$ 10,436</u>	<u>\$ 20,024</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



IDEA-B Entitlement 24106	English Language Acquisition 24153	Title I Federal Stimulus 24201	IDEA B Federal Stimulus 24206	Title I IASA 24262	Title XIX Medicaid 3/21 Years 25153
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	8,497	-	-	-	-
-	-	-	-	-	-
61,445	-	8,860	60,124	681	3,483
-	-	-	-	-	-
-	-	-	-	-	-
<u>61,445</u>	<u>8,497</u>	<u>8,860</u>	<u>60,124</u>	<u>681</u>	<u>3,483</u>
-	8,497	8,860	-	681	-
61,445	-	-	60,124	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>61,445</u>	<u>8,497</u>	<u>8,860</u>	<u>60,124</u>	<u>681</u>	<u>-</u>
-	-	-	-	-	3,483
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,483
-	-	-	-	-	30,457
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,940</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus 25250	Education Job Fund 25255	Bill & Melinda Gates Foundation 26104	Beginning Teacher Mentoring 27154	GO Library Books Laws of 2008 27549	Youth Conservation Corp 28133
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	66,800	-	-	62,055
98,306	67,110	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>98,306</u>	<u>67,110</u>	<u>66,800</u>	<u>-</u>	<u>-</u>	<u>62,055</u>
100,906	-	41,587	-	-	62,046
-	67,110	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>100,906</u>	<u>67,110</u>	<u>41,587</u>	<u>-</u>	<u>-</u>	<u>62,046</u>
(2,600)	-	25,213	-	-	9
-	-	-	-	-	-
-	-	-	-	-	-
(2,600)	-	25,213	-	-	9
2,600	-	-	3,347	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,213</u>	<u>\$ 3,347</u>	<u>\$ -</u>	<u>\$ 9</u>

Private Dir Grants (Categorical) 29102	City/County Grants 29107	Student Based Health Clinic 29130	Public Schools Capital Outlay 31200	Capital Outlay HB 33 31600	Total Primary Government
\$ -	\$ -	\$ -	\$ -	151,574	\$ 151,574
54,400	5,684	-	-	-	71,521
-	-	55,000	176,843	-	2,675,352
-	-	-	-	-	428,021
-	-	-	-	-	-
-	-	-	-	-	-
<u>54,400</u>	<u>5,684</u>	<u>55,000</u>	<u>176,843</u>	<u>151,574</u>	<u>3,326,468</u>
-	18,000	-	-	151,574	1,971,381
-	5,684	53,090	-	-	599,032
-	-	-	-	-	6,284
49,400	-	-	-	-	316,477
-	-	-	-	-	82,068
-	-	-	-	-	127,792
-	-	-	-	-	356,921
-	-	-	-	-	-
-	-	-	-	-	64
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	132,709
-	-	-	176,843	-	189,343
<u>49,400</u>	<u>23,684</u>	<u>53,090</u>	<u>176,843</u>	<u>151,574</u>	<u>3,782,071</u>
<u>5,000</u>	<u>(18,000)</u>	<u>1,910</u>	<u>-</u>	<u>-</u>	<u>(455,603)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>(18,000)</u>	<u>1,910</u>	<u>-</u>	<u>-</u>	<u>(455,603)</u>
<u>29,900</u>	<u>18,113</u>	<u>30,924</u>	<u>-</u>	<u>-</u>	<u>681,819</u>
<u>\$ 34,900</u>	<u>\$ 113</u>	<u>\$ 32,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,216</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
 (Page 5 of 5)

	Governmental Funds
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Net change in fund balances - total governmental funds	\$ (455,603)
Change in Compensated Absences	21,495
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(4,262)
Capital Outlays	12,499
	<hr style="border: 0.5px solid black;"/> 8,237
Change in Net Assets-total Governmental Activities	<hr style="border: 0.5px solid black;"/> \$ (425,871)

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
OPERATING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 53,879	\$ 53,879
State grants	2,490,797	2,303,840	2,303,840	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,490,797</u>	<u>2,303,840</u>	<u>2,357,719</u>	<u>53,879</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,503,672	1,507,268	1,476,381	30,887
Support Services				
Students	515,305	426,676	351,579	75,097
Instruction	-	-	6,284	(6,284)
General Administration	305,450	305,832	267,077	38,755
School Administration	118,825	78,781	82,068	(3,287)
Central Services	76,300	91,274	127,792	(36,518)
Operation & Maintenance of Plant	357,126	414,236	356,921	57,315
Student Transportation	-	-	-	-
Other Support Services	-	-	64	(64)
Food Services Operations	-	23,904	71,075	(47,171)
Community Services Operations	-	-	-	-
Capital outlay	-	12,500	12,500	-
<i>Total expenditures</i>	<u>2,876,678</u>	<u>2,860,471</u>	<u>2,751,741</u>	<u>108,730</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(385,881)</u>	<u>(556,631)</u>	<u>(394,022)</u>	<u>162,609</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(385,881)</u>	<u>(556,631)</u>	<u>(394,022)</u>	<u>162,609</u>
<i>Fund balances - beginning of year, as restated</i>	<u>(385,881)</u>	<u>-</u>	<u>696,995</u>	<u>696,995</u>
<i>Fund balances - end of year</i>	<u>\$ (771,762)</u>	<u>\$ (556,631)</u>	<u>\$ 302,973</u>	<u>\$ 859,604</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(97,210)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (491,232)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**PUPIL TRANSPORTATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,436</u>	<u>10,436</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,436</u>	<u>\$ 10,436</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**INSTRUCTIONAL SUPPORT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	9,618	27,403	10,814	(16,589)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,618</u>	<u>27,403</u>	<u>10,814</u>	<u>(16,589)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,618	27,403	7,372	20,031
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,618</u>	<u>27,403</u>	<u>7,372</u>	<u>20,031</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,442</u>	<u>3,442</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,442</u>	<u>3,442</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,582</u>	<u>16,582</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,024</u>	<u>\$ 20,024</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,442</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**FOOD SERVICES**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 2,940	\$ 2,940
State grants	-	-	-	-
Federal grants	100,000	125,596	64,441	(61,155)
Interest	-	-	-	-
<i>Total revenues</i>	<u>100,000</u>	<u>125,596</u>	<u>67,381</u>	<u>(58,215)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	100,000	125,596	50,209	75,387
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>100,000</u>	<u>125,596</u>	<u>50,209</u>	<u>75,387</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,172</u>	<u>17,172</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,172</u>	<u>17,172</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(17,172)</u>	<u>(17,172)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 17,172</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**TITLE I - IASA**

Exhibit C-5

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	63,571	32,901	(30,670)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>63,571</u>	<u>32,901</u>	<u>(30,670)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	48,808	63,571	63,571	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>48,808</u>	<u>63,571</u>	<u>63,571</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(48,808)</u>	<u>-</u>	<u>(30,670)</u>	<u>(30,670)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(48,808)</u>	<u>-</u>	<u>(30,670)</u>	<u>(30,670)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>(13,500)</u>	<u>(13,500)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (48,808)</u>	<u>\$ -</u>	<u>\$ (44,170)</u>	<u>\$ (44,170)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			30,670	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,000	61,445	70,469	9,024
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,000</u>	<u>61,445</u>	<u>70,469</u>	<u>9,024</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	80,000	61,445	61,445	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>80,000</u>	<u>61,445</u>	<u>61,445</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,024</u>	<u>9,024</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,024</u>	<u>9,024</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(9,024)</u>	<u>(9,024)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,024)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**ENGLISH LANGUAGE ACQUISITION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 9,360	\$ -	\$ (9,360)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,360</u>	<u>-</u>	<u>(9,360)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,360	8,497	863
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,360</u>	<u>8,497</u>	<u>863</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,497)</u>	<u>(8,497)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,497)</u>	<u>(8,497)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,497)</u>	<u>\$ (8,497)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,497	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**TITLE I FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	8,860	5,561	(3,299)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,860</u>	<u>5,561</u>	<u>(3,299)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,860	8,860	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,860</u>	<u>8,860</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,299)</u>	<u>(3,299)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,299)</u>	<u>(3,299)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,452)</u>	<u>(1,452)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,751)</u>	<u>\$ (4,751)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,299	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**IDEA B FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-9

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	60,124	65,250	5,126
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>60,124</u>	<u>65,250</u>	<u>5,126</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	60,124	60,124	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>60,124</u>	<u>60,124</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,126</u>	<u>5,126</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,126</u>	<u>5,126</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,126)</u>	<u>(5,126)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,126)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**TITLE I IASA-FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	681	39,319	38,638
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>681</u>	<u>39,319</u>	<u>38,638</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,875	681	681	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,875</u>	<u>681</u>	<u>681</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,875)</u>	<u>-</u>	<u>38,638</u>	<u>38,638</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(6,875)</u>	<u>-</u>	<u>38,638</u>	<u>38,638</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(39,319)</u>	<u>(39,319)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (6,875)</u>	<u>\$ -</u>	<u>\$ (681)</u>	<u>\$ (681)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(38,638)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**TITLE XIX MEDICAID 3/21 YEARS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,000	30,356	3,584	(26,772)
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>30,356</u>	<u>3,584</u>	<u>(26,772)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	10,000	30,356	-	30,356
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>30,356</u>	<u>-</u>	<u>30,356</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,584</u>	<u>3,584</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,584</u>	<u>3,584</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>30,356</u>	<u>30,356</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,940</u>	<u>\$ 33,940</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(101)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,483</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
SEG-FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	25,554	29,346	176,660	147,314
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,554</u>	<u>29,346</u>	<u>176,660</u>	<u>147,314</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	124,013	105,344	100,872	4,472
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>124,013</u>	<u>105,344</u>	<u>100,872</u>	<u>4,472</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(98,459)</u>	<u>(75,998)</u>	<u>75,788</u>	<u>151,786</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(98,459)</u>	<u>(75,998)</u>	<u>75,788</u>	<u>151,786</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(75,754)</u>	<u>(75,754)</u>
<i>Fund balances - end of year</i>	<u>\$ (98,459)</u>	<u>\$ (75,998)</u>	<u>\$ 34</u>	<u>\$ 76,032</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(78,354)	
Adjustments to expenditures			(34)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,600)</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	67,110	57,669	(9,441)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>67,110</u>	<u>57,669</u>	<u>(9,441)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	67,110	67,110	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>67,110</u>	<u>67,110</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,441)</u>	<u>(9,441)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,441)</u>	<u>(9,441)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,441)</u>	<u>\$ (9,441)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,441	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**BILL & MELINDA GATES FOUNDATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 33,400	\$ 33,400
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>33,400</u>	<u>33,400</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	66,800	41,587	25,213
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>66,800</u>	<u>41,587</u>	<u>25,213</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(66,800)</u>	<u>(8,187)</u>	<u>58,613</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(66,800)</u>	<u>(8,187)</u>	<u>58,613</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ (66,800)</u>	<u>\$ (8,187)</u>	<u>\$ 58,613</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			33,400	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 25,213</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**BEGINNING TEACHER MENTORING PROGRAM**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-15

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,550</u>	<u>6,550</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,550</u>	<u>\$ 6,550</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**GO LIBRARY BOOKS LAWS OF 2008**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>556</u>	<u>556</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 556</u>	<u>\$ 556</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**YOUTH CONSERVATION CORP**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-17

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	106,615	-	(106,615)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>106,615</u>	<u>-</u>	<u>(106,615)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	106,615	62,046	44,569
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>106,615</u>	<u>62,046</u>	<u>44,569</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(62,046)</u>	<u>(62,046)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(62,046)</u>	<u>(62,046)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (62,046)</u>	<u>\$ (62,046)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			62,055	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 9</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**PRIVATE DIR. GRANTS (CATEGORICAL)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-18

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	9,800	\$ 9,800
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>9,800</u>	<u>9,800</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	49,500	49,400	100
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>49,500</u>	<u>49,400</u>	<u>100</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(49,500)</u>	<u>(39,600)</u>	<u>9,900</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(49,500)</u>	<u>(39,600)</u>	<u>9,900</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,900</u>	<u>29,900</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ (49,500)</u>	<u>\$ (9,700)</u>	<u>\$ 39,800</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			44,600	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,000</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
CITY/COUNTRY GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 6,125	\$ 6,602	\$ 477
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,125</u>	<u>6,602</u>	<u>477</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	6,125	5,684	441
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,125</u>	<u>5,684</u>	<u>441</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>918</u>	<u>918</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>918</u>	<u>918</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>12,038</u>	<u>12,038</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,956</u>	<u>\$ 12,956</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(918)	
Adjustments to expenditures			(18,000)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (18,000)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**STUDENT BASED HEALTH CLINIC**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-20

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	60,000	60,000	60,268	268
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>60,268</u>	<u>268</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	60,000	60,000	53,090	6,910
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>60,000</u>	<u>60,000</u>	<u>53,090</u>	<u>6,910</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,178</u>	<u>7,178</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,178</u>	<u>7,178</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,706</u>	<u>12,706</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,884</u>	<u>\$ 19,884</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,268)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,910</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-21

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	176,843	132,632	(44,211)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>176,843</u>	<u>132,632</u>	<u>(44,211)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	176,843	176,843	-
<i>Total expenditures</i>	<u>-</u>	<u>176,843</u>	<u>176,843</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(44,211)</u>	<u>(44,211)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(44,211)</u>	<u>(44,211)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,211)</u>	<u>\$ (44,211)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			44,211	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
CAPITAL IMPROVEMENTS HB 33  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-22

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 151,574	\$ 151,574
Local and county grants	-	-	-	-
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>151,574</u>	<u>151,574</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>151,574</u>	<u>151,574</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>151,574</u>	<u>151,574</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,574</u>	<u>\$ 151,574</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(151,574)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ROBERT F. KENNEDY**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2011**

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 4,140</u>
<i>Total assets</i>	<u><u>4,140</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>4,140</u>
<i>Total liabilities</i>	<u><u>\$ 4,140</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 2,210	1,930	-	\$ 4,140
<b>Total assets</b>	<b>\$ 2,210</b>	<b>\$ 1,930</b>	<b>\$ -</b>	<b>\$ 4,140</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 2,210	1,930	-	\$ 4,140
<b>Total liabilities</b>	<b>\$ 2,210</b>	<b>\$ 1,930</b>	<b>\$ -</b>	<b>\$ 4,140</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**SCHEDULE OF DEPOSITS AND TEMPORARY INVESTMENT ACCOUNTS**  
 June 30, 2011

Bank Account Type	
Checking - Operational	\$ 408,633
Total On Deposit	408,633
Reconciling Items	(78,007)
Reconciled Balance June 30, 2011	330,626
Less Agency Cash	(4,140)
Cash per Exhibit A-1	\$ 326,486

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
CASH RECONCILIATION  
JUNE 30, 2011

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000	Federal Direct Fund 25000
Cash, June 30, 2010	\$ 467,656	\$ 10,436	\$ 16,582	\$ -	\$ 2,210	\$ 2,526	\$ 30,356
Add:							
2010-11 revenues	2,303,840	-	10,814	67,381	1,930	219,174	259,188
Prior year warrants voided	53,879	-	-	-	-	-	-
Total cash available	2,825,375	10,436	27,396	67,381	4,140	221,700	289,544
Less:							
2010-11 expenditures	(2,752,143)	-	(6,985)	(50,209)	-	(203,178)	(168,016)
Prior year outstanding loans	229,340	-	-	(17,172)	-	(76,137)	(75,720)
Total outstanding loans 6/30/2011	(203,341)	-	-	-	-	52,284	9,376
Receivables/Payables	(30,853)	-	(387)	-	-	5,592	65
Cash, June 30, 2011	<u>68,378</u>	<u>10,436</u>	<u>20,024</u>	<u>-</u>	<u>4,140</u>	<u>261</u>	<u>55,249</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	\$ 1,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,275)
Cash per Books	<u>70,271</u>	<u>10,436</u>	<u>20,024</u>	<u>-</u>	<u>4,140</u>	<u>261</u>	<u>33,974</u>

Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	(2,978)	-	-	-	-	(261)	(21,309)
Fund Balance, Modified Accrual Basis	<u>65,400</u>	<u>10,436</u>	<u>20,024</u>	<u>-</u>	<u>4,140</u>	<u>-</u>	<u>33,940</u>

The accompanying notes are an integral part of these financial statements

Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State Fund 29000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv. HB 33 31600	Total
\$ -	\$ 7,106	\$ -	\$ 69,715	\$ -	\$ -	\$ -	\$ 606,587
33,400	-	-	46,286	132,632	54,348	151,574	3,280,567
-	-	-	-	-	-	-	53,879
33,400	7,106	-	116,001	132,632	54,348	151,574	3,941,033
(57,691)	-	(62,046)	(107,772)	(176,843)	(54,348)	-	(3,639,231)
-	-	-	(5,962)	-	-	-	54,349
24,291	-	62,022	11,157	44,211	-	-	-
-	-	24	34	-	-	-	(25,525)
-	7,106	-	13,458	-	-	151,574	330,626
\$ -	\$ -	\$ -	\$ 19,382	\$ -	\$ -	\$ -	\$ -
-	7,106	-	32,840	-	-	151,574	330,626
						Less Activity Fund Exhibit B-1	\$ 4,140
							\$ 326,486
25,213	(3,759)	9	54,389	-	-	(151,574)	(100,270)
25,213	3,347	9	67,847	-	-	-	230,356
						Less Activity Fund Exhibit B-1	4,140
							\$ 226,216

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1  
(Page 1 of 1)

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	415,961
Receivables (net of allowance for uncollectibles)	
Due from other governments	22,846
Deposits	1,800
Total current assets	440,607
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	311,920
Less: accumulated depreciation	(311,920)
Total noncurrent assets	-
Total assets	\$ 440,607
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	26,473
Accrued Liabilities	5,944
Deferred revenue	151,574
Total current liabilities	183,991
Total liabilities	183,991
Invested in capital assets	
Restricted for:	
Other	23,555
Unrestricted	233,061
Total net assets	256,616
Total liabilities and net assets	\$ 440,607

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHOOL FOR INTEGRATED ACADEMICS & TECH  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	947,434	\$ -	\$ 209,523	\$ -	\$ (737,911)
Support services:					
Students	130,009	-	-	-	(130,009)
Instruction	26,813	-	-	-	(26,813)
General Administration	13,718	-	-	-	(13,718)
School Administration	563,226	-	-	-	(563,226)
Central Services	621,253	-	-	-	(621,253)
Operation & Maintenance of Plant	91,537	-	-	-	(91,537)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	65,691	-	-	65,691	-
Total governmental activities	\$ 2,459,681	\$ -	\$ 209,523	65,691	(2,184,467)
<b>General Revenues:</b>					
State Equalization Guarantee					2,367,986
Miscellaneous					735
Total general revenues					2,368,721
Change in net assets					184,254
Net assets - beginning					72,362
Net assets - ending					\$ 256,616

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Title I Federal Stimulus
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 242,628	\$ 21,755	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	22,846	-	-	-	-
Deposits	1,800	-	-	-	-
<i>Total assets</i>	<u>\$ 267,274</u>	<u>\$ 21,755</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 26,473	\$ -	\$ -	\$ -	\$ -
Accrued expenses	5,940	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>32,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Nonspendable	1,800	-	-	-	-
Restricted	-	21,755	-	-	-
Assigned	233,061	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>234,861</u>	<u>21,755</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 267,274</u>	<u>\$ 21,755</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Public School Capital Outlay	HB 33 Capital Improvements	SB 9 Capital Improvements	Total Primary Government
\$ 4	\$ -	\$ -	\$ -	\$ 151,574	\$ -	\$ 415,961
8,391	-	8,751	-	-	5,704	22,846
-	-	-	-	-	-	22,846
-	-	-	-	-	-	1,800
<u>\$ 8,395</u>	<u>\$ -</u>	<u>\$ 8,751</u>	<u>\$ -</u>	<u>\$ 151,574</u>	<u>\$ 5,704</u>	<u>\$ 463,453</u>
\$ -	\$ -	\$ -	-	-	-	26,473
4	-	-	-	-	-	5,944
8,391	-	8,751	-	-	5,704	22,846
-	-	-	-	151,574	-	151,574
<u>8,395</u>	<u>-</u>	<u>8,751</u>	<u>-</u>	<u>151,574</u>	<u>5,704</u>	<u>206,837</u>
-	-	-	-	-	-	1,800
-	-	-	-	-	-	21,755
-	-	-	-	-	-	233,061
-	-	-	-	-	-	-
-	-	-	-	-	-	256,616
<u>\$ 8,395</u>	<u>\$ -</u>	<u>\$ 8,751</u>	<u>\$ -</u>	<u>\$ 151,574</u>	<u>\$ 5,704</u>	<u>\$ 463,453</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 256,616
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities	<u>\$ 256,616</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Title I Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 735	\$ -	\$ -	\$ -	\$ -
State sources	2,337,627	11,423	-	-	-
Federal sources	-	-	22,567	64,766	4,246
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,338,362</u>	<u>11,423</u>	<u>22,567</u>	<u>64,766</u>	<u>4,246</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	858,735	19,119	-	-	-
Support Services:					
Students	26,817	-	-	64,766	-
Instruction	-	-	22,567	-	4,246
General Administration	13,718	-	-	-	-
School Administration	563,226	-	-	-	-
Central Services	590,894	-	-	-	-
Operation & Maintenance of Plant	91,537	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,144,927</u>	<u>19,119</u>	<u>22,567</u>	<u>64,766</u>	<u>4,246</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>193,435</u>	<u>(7,696)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>193,435</u>	<u>(7,696)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>41,426</u>	<u>29,451</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 234,861</u>	<u>\$ 21,755</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvements</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735
-	30,359	-	59,987	-	5,704	2,445,100
38,426	-	68,095	-	-	-	198,100
-	-	-	-	-	-	-
<u>38,426</u>	<u>30,359</u>	<u>68,095</u>	<u>59,987</u>	-	<u>5,704</u>	<u>2,643,935</u>
-	-	68,095	-	-	-	945,949
38,426	-	-	-	-	-	130,009
-	-	-	-	-	-	26,813
-	-	-	-	-	-	13,718
-	-	-	-	-	-	563,226
-	30,359	-	-	-	-	621,253
-	-	-	-	-	-	91,537
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	59,987	-	5,704	65,691
<u>38,426</u>	<u>30,359</u>	<u>68,095</u>	<u>59,987</u>	-	<u>5,704</u>	<u>2,458,196</u>
-	-	-	-	-	-	185,739
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	185,739
-	-	-	-	-	-	70,877
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,616</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 185,739
Prepaid expenses	(1,485)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	-
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>\$ -</u>
Change in Net Assets of governmental activities:	\$ 184,254

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	735	\$ 735
State sources	2,204,825	2,337,626	2,337,627	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,204,825</u>	<u>2,337,626</u>	<u>2,338,362</u>	<u>736</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	925,406	925,406	858,735	66,671
<i>Support Services:</i>				
Students	31,500	31,851	26,817	5,034
Instruction	-	-	-	-
General Administration	18,700	15,123	13,718	1,405
School Administration	648,445	571,286	563,226	8,060
Central Services	596,983	815,050	590,894	224,156
Operation & Maintenance of Plant	79,355	94,521	91,537	2,984
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,300,389</u>	<u>2,453,237</u>	<u>2,144,927</u>	<u>308,310</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(95,564)</u>	<u>(115,611)</u>	<u>193,435</u>	<u>309,046</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	95,564	115,611	-	(115,611)
<i>Total other financing sources (uses)</i>	<u>95,564</u>	<u>115,611</u>	<u>-</u>	<u>(115,611)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>193,435</u>	<u>193,435</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>123,943</u>	<u>123,943</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 317,378</u>	<u>\$ 317,378</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 193,435</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHOOL FOR INTEGRATED ACADEMICS & TECH  
 INSTRUCTIONAL MATERIALS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,444	9,444	11,423	1,979
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,444</u>	<u>9,444</u>	<u>11,423</u>	<u>1,979</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,444	36,914	19,119	17,795
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,444</u>	<u>36,914</u>	<u>19,119</u>	<u>17,795</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(27,470)</u>	<u>(7,696)</u>	<u>19,774</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	27,470	-	(27,470)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>27,470</u>	<u>-</u>	<u>(27,470)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,696)</u>	<u>(7,696)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,451</u>	<u>29,451</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,755</u>	<u>\$ 21,755</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (7,696)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**TITLE I-IASA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	19,779	22,907	22,567	(340)
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,779</u>	<u>22,907</u>	<u>22,567</u>	<u>(340)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	19,779	22,907	22,567	340
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>19,779</u>	<u>22,907</u>	<u>22,567</u>	<u>340</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**IDEA B-ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-4

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	64,766	64,766	64,766	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>64,766</u>	<u>64,766</u>	<u>64,766</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	64,766	64,766	64,766	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>64,766</u>	<u>64,766</u>	<u>64,766</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**TITLE I FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,246	4,246	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,246</u>	<u>4,246</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	4,246	4,246	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,246</u>	<u>4,246</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**IDEA B FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	43,311	38,369	(4,942)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>43,311</u>	<u>38,369</u>	<u>(4,942)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	43,311	38,426	4,885
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>43,311</u>	<u>38,426</u>	<u>4,885</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(57)</u>	<u>(57)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(57)</u>	<u>(57)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,334)</u>	<u>(8,334)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,391)</u>	<u>\$ (8,391)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			57	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**SEG FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-7

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	22,620	30,359	30,359	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,620</u>	<u>30,359</u>	<u>30,359</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	22,620	30,359	30,359	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,620</u>	<u>30,359</u>	<u>30,359</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
U-15

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	68,095	59,344	(8,751)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>68,095</u>	<u>59,344</u>	<u>(8,751)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	68,095	68,095	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>68,095</u>	<u>68,095</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,751)</u>	<u>(8,751)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,751)</u>	<u>(8,751)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,751)</u>	<u>\$ (8,751)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,751	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-9

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	59,987	59,987	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>59,987</u>	<u>59,987</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	59,987	59,987	-
<i>Total expenditures</i>	<u>-</u>	<u>59,987</u>	<u>59,987</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**HB 33 CAPITAL IMPROVEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ 154,283	\$ 151,574	\$ (2,709)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>154,283</u>	<u>151,574</u>	<u>(2,709)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	154,283	-	154,283
<i>Total expenditures</i>	<u>-</u>	<u>154,283</u>	<u>-</u>	<u>154,283</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>151,574</u>	<u>151,574</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>151,574</u>	<u>151,574</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,574</u>	<u>\$ 151,574</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(151,574)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**SB 9 CAPITAL IMPROVEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,429	-	(12,429)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,429</u>	<u>-</u>	<u>(12,429)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	12,429	5,704	6,725
<i>Total expenditures</i>	<u>-</u>	<u>12,429</u>	<u>5,704</u>	<u>6,725</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,704)</u>	<u>(5,704)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,704)</u>	<u>(5,704)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,704)</u>	<u>\$ (5,704)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,704	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
June 30, 2011

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>	<u>Name and Location of Safekeeper</u>
New Mexico Bank & Trust	CUSIP 31331J3S0 2.5% Matures December 1, 2017	\$ 804,724	Commerce Bank St. Louis, MO
		<u>\$ 804,724</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECH**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	New Mexico Bank & Trust
Checking - Operational Account	\$ 417,150
Checking- Federal Account	4,357
Total On Deposit	421,507
Reconciling Items	(5,546)
Reconciled Balance June 30, 2011	\$ 415,961

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct 25000	Public School Capital Outlay 31200	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total
Cash, June 30, 2010	\$ 115,611	\$ 27,470	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ 143,085
Add:								
2010-11 revenues	2,338,361	11,423	129,948	89,703	59,987	151,574	-	2,780,996
Loans from other funds	-	-	-	-	-	-	-	-
Total cash available	2,453,972	38,893	129,952	89,703	59,987	151,574	-	2,924,081
Less:								
Receivables/Payables	(51,913)	-	-	4	-	-	-	(51,909)
2010-11 expenditures	(2,144,928)	(17,138)	(130,005)	(98,453)	(59,987)	-	(5,704)	(2,456,215)
Loans to other funds	8,334	-	(8,334)	-	-	-	-	-
Cash, June 30, 2011	265,465	21,755	(8,387)	(8,746)	-	151,574	(5,704)	415,957
Fund Balance Reconciliation to GAAP Basis:								
Audit reclassifications to cash	(22,837)	-	8,387	8,746	-	-	5,704	-
Cash per Books	242,628	21,755	4	\$ -	\$ -	151,574	-	\$ 415,961
Fund Balance Reconciliation to GAAP Basis:								
Modified Accrual Adjustments	(7,767)	-	(4)	-	-	(151,574)	-	\$ (159,345)
Fund Balance, Modified Accrual Basis	234,861	21,755	-	-	\$ -	\$ -	\$ -	\$ 256,616

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 645,788	\$ 191,096
Investments	-	481,921
Receivables (net of allowance for uncollectibles)		
Due from other governments	77,021	-
Other	3,040	-
Notes receivable	-	150,000
Total current assets	725,849	823,017
Capital assets		
Land	1,099,717	141,535
Water rights	-	60,797
Buildings	1,740,087	-
Furniture, fixtures and equipment	387,912	1,110,886
Less: accumulated depreciation	(824,716)	(287,368)
Total noncurrent assets	2,403,000	1,025,850
Total assets	\$ 3,128,849	\$ 1,848,867
<b>LIABILITIES AND NET ASSETS</b>		
Accounts Payable	13,000	\$ -
Accrued Salaries	145,899	-
Current portion of long-term debt	-	81,964
Total current liabilities	158,899	81,964
Noncurrent liabilities:		
Long-term debt	-	380,328
Total noncurrent liabilities	-	380,328
Total liabilities	158,899	462,292
Invested in capital assets	2,403,000	563,558
Restricted for:		
Other	105,348	-
Unrestricted	461,602	823,017
Total net assets	2,969,950	1,386,575
Total liabilities and net assets	\$ 3,128,849	\$ 1,848,867

The accompanying notes are an integral part of these financial statements  
V-1

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2  
(Page 1 of 2)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 1,518,097	\$ -
Support services:		
Students	354,926	-
Instruction	82,824	-
General Administration	188,070	-
School Administration	142,240	-
Central Services	171,032	-
Operation & Maintenance of Plant	242,695	-
Operation of Non-Instructional Services	-	-
Student Transportation	59,047	\$ -
Food Services Operation	102,792	\$ 984
Community Services Operations	-	-
Facilities Materials, Supplies & Other Services	248,330	-
Total governmental activities	\$ 3,110,053	\$ 984
<b>Component Unit</b>		
Center for Educational Incentives	122,185	-

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 282,801	\$ -		\$ (1,235,296)	\$ -
-	-		(354,926)	-
-	-		(82,824)	-
-	-		(188,070)	-
-	-		(142,240)	-
-	-		(171,032)	-
-	-		(242,695)	-
-	-		-	-
59,047	-		-	-
99,777	-		(2,031)	-
-	-		-	-
-	176,931		(71,399)	-
<u>\$ 441,625</u>	<u>\$ 176,931</u>		<u>(2,490,513)</u>	<u>\$ -</u>
-	-		-	(122,185)
<b>General Revenues:</b>				
			2,209,810	-
			135,334	
			-	8,613
			-	166,740
			7,341	30,710
			<u>2,352,485</u>	<u>206,063</u>
			(138,028)	83,878
			3,107,978	1,302,697
			<u>\$ 2,969,950</u>	<u>\$ 1,386,575</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 543,480	\$ -	\$ 13,888	\$ 7,096	\$ -
Accounts receivable					
Due from other governments	13,723	-	-	-	11,082
Other	-	-	-	-	-
Due from other funds	53,199	-	-	-	-
<b>Total assets</b>	<b>610,402</b>	<b>-</b>	<b>13,888</b>	<b>7,096</b>	<b>11,082</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	13,000	-	-	-	-
Accrued expenses	135,800	-	-	-	5,137
Due to other funds	-	-	-	-	5,945
<b>Total liabilities</b>	<b>148,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,082</b>
<i>Fund balances</i>					
Restricted	-	-	13,888	7,096	-
Assigned	461,602	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>461,602</b>	<b>-</b>	<b>13,888</b>	<b>7,096</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 610,402</b>	<b>\$ -</b>	<b>\$ 13,888</b>	<b>\$ 7,096</b>	<b>\$ 11,082</b>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Title I IASA Federal Stimulus 24201	IDEA B Federal Stimulus 24206	SEG Federal Stimulus 25250	Education Job Fund 25255	CES 26185	Center for Educational Initiatives 26188
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,050	\$ 2,144
13,577	10,976	-	-	12,226	-	-
-	-	-	-	-	-	-
<u>13,577</u>	<u>10,976</u>	<u>-</u>	<u>-</u>	<u>12,226</u>	<u>11,050</u>	<u>2,144</u>
-	-	-	-	-	-	-
-	37	-	-	4,925	-	-
<u>13,577</u>	<u>10,939</u>	<u>-</u>	<u>-</u>	<u>7,301</u>	<u>-</u>	<u>-</u>
<u>13,577</u>	<u>10,976</u>	<u>-</u>	<u>-</u>	<u>12,226</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	11,050	2,144
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	<u>11,050</u>	<u>2,144</u>
<u>\$ 13,577</u>	<u>\$ 10,976</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,226</u>	<u>\$ 11,050</u>	<u>\$ 2,144</u>

The accompanying notes are an integral part of these financial statements

Private Dir Grants (Categorical) 29102	City/County Grant 29107	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total Primary Government
\$ 32,649	\$ -	\$ 35,481	\$ -	\$ -	\$ -	\$ 645,788
-	5,244	-	-	-	10,193	77,021
3,040	-	-	-	-	-	3,040
-	-	-	-	-	-	53,199
<u>35,689</u>	<u>5,244</u>	<u>35,481</u>	<u>-</u>	<u>-</u>	<u>10,193</u>	<u>779,048</u>
-	-	-	-	-	-	13,000
-	-	-	-	-	-	145,899
-	5,244	-	-	-	10,193	53,199
-	<u>5,244</u>	-	-	-	<u>10,193</u>	<u>212,098</u>
35,689	-	35,481	-	-	-	105,348
-	-	-	-	-	-	461,602
-	-	-	-	-	-	-
<u>35,689</u>	<u>-</u>	<u>35,481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>566,950</u>
<u>\$ 35,689</u>	<u>\$ 5,244</u>	<u>\$ 35,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,193</u>	<u>\$ 779,048</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 566,950
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,403,000</u>
Net Assets-total Governmental Activities	<u>\$ 2,969,950</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>					
Property taxes	-	-	-	-	-
Local and county grant	\$ 6,676	\$ -	\$ -	\$ 984	\$ -
State grant	2,181,862	59,047	9,172	-	-
Federal grant	-	-	-	99,777	70,575
Miscellaneous income	665	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,189,203</u>	<u>59,047</u>	<u>9,172</u>	<u>100,761</u>	<u>70,575</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,297,417	-	31,614	-	69,517
Support Services					
Students	295,946	-	-	-	1,058
Instruction	67,609	-	-	-	-
General Administration	47,594	-	-	-	-
School Administration	131,367	-	-	-	-
Central Services	170,532	-	-	-	-
Operation & Maintenance of Plant	195,179	-	-	-	-
Student Transportation	-	59,047	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	100,282	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,205,644</u>	<u>59,047</u>	<u>31,614</u>	<u>100,282</u>	<u>70,575</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16,441)</u>	<u>-</u>	<u>(22,442)</u>	<u>479</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(16,441)</u>	<u>-</u>	<u>(22,442)</u>	<u>479</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>478,043</u>	<u>-</u>	<u>36,330</u>	<u>6,617</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 461,602</u>	<u>\$ -</u>	<u>\$ 13,888</u>	<u>\$ 7,096</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Title I IASA Federal Stimulus 24201	IDEA B Federal Stimulus 24206	SEG Federal Stimulus 25250	Education Job Fund 25255	CES 26185	Center for Educational Initiatives 26188
\$ -	\$ -	\$ -	\$ -	-	-	-
-	-	-	-	-	-	1,000
23,250	10,976	32,888	27,948	63,557	-	-
-	-	-	-	-	-	-
<u>23,250</u>	<u>10,976</u>	<u>32,888</u>	<u>27,948</u>	<u>63,557</u>	<u>-</u>	<u>1,000</u>
-	10,640	-	-	63,557	4,728	1,000
23,250	336	32,888	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	500	-
-	-	-	27,948	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>23,250</u>	<u>10,976</u>	<u>32,888</u>	<u>27,948</u>	<u>63,557</u>	<u>5,228</u>	<u>1,000</u>
-	-	-	-	-	(5,228)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(5,228)	-
-	-	-	-	-	16,278	2,144
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,050</u>	<u>\$ 2,144</u>

Private Dir Grants (Categorical) 29102	City/County Grants 29107	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total Primary Government
-	-	-	-	\$ 135,334	-	\$ 135,334
\$ 40,266	\$ 6,117	\$ 25,000	\$ -	\$ -	\$ -	\$ 80,043
-	-	-	166,738	-	10,193	2,427,012
-	-	-	-	-	-	328,971
-	-	-	-	-	-	665
-	-	-	-	-	-	-
<u>40,266</u>	<u>6,117</u>	<u>25,000</u>	<u>166,738</u>	<u>135,334</u>	<u>10,193</u>	<u>2,972,025</u>
28,530	-	4,226	-	-	-	1,511,229
-	6,117	-	-	-	-	359,595
-	-	7,500	-	-	-	75,109
-	-	-	-	135,334	-	182,928
10,743	-	-	-	-	-	142,610
-	-	-	-	-	-	170,532
-	-	-	-	-	-	223,127
-	-	-	-	-	-	59,047
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	166,738	-	10,193	100,282
<u>39,273</u>	<u>6,117</u>	<u>11,726</u>	<u>166,738</u>	<u>135,334</u>	<u>10,193</u>	<u>176,931</u>
<u>993</u>	<u>-</u>	<u>13,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(29,365)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>993</u>	<u>-</u>	<u>13,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(29,365)</u>
<u>34,696</u>	<u>-</u>	<u>22,207</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>596,315</u>
<u>\$ 35,689</u>	<u>\$ -</u>	<u>\$ 35,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 566,950</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Net change in fund balances - total governmental funds	(29,365)
Change in Compensated Absences	10,686
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(125,349)
Capital Outlays	6,000
	(119,349)
Change in Net Assets-total Governmental Activities	\$ (138,028)



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
OPERATING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 6,676	\$ 6,676
State grants	2,244,410	2,181,862	2,181,862	-
Federal grants	-	-	-	-
Miscellaneous	-	-	665	665
<i>Total revenues</i>	<u>2,244,410</u>	<u>2,181,862</u>	<u>2,189,203</u>	<u>7,341</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,351,937	1,395,916	1,282,714	113,202
Support Services				
Students	362,495	393,157	298,946	94,211
Instruction	51,218	86,218	67,609	18,609
General Administration	45,500	72,500	47,594	24,906
School Administration	109,859	155,119	131,367	23,752
Central Services	163,328	200,328	170,532	29,796
Operation & Maintenance of Plant	425,746	311,580	195,179	116,401
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,510,083</u>	<u>2,614,818</u>	<u>2,193,941</u>	<u>420,877</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(265,673)</u>	<u>(432,956)</u>	<u>(4,738)</u>	<u>428,218</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	265,673	432,956	-	(432,956)
<i>Total other financing sources (uses)</i>	<u>265,673</u>	<u>432,956</u>	<u>-</u>	<u>(432,956)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,738)</u>	<u>(4,738)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>470,189</u>	<u>470,189</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 465,451</u>	<u>\$ 465,451</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	\$ 465,451
Adjustments to expenditures			(11,703)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (16,441)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PUPIL TRANSPORTATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	59,047	59,047	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>59,047</u>	<u>59,047</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	13,730	59,047	59,047	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,730</u>	<u>59,047</u>	<u>59,047</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,730)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(13,730)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (13,730)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**INSTRUCTIONAL SUPPORT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	8,369	9,172	6,870	(2,302)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,369</u>	<u>9,172</u>	<u>6,870</u>	<u>(2,302)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,221	39,502	31,614	7,888
Support Services				
Students	-	-	-	-
Instruction	6,000	6,000	-	6,000
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,221</u>	<u>45,502</u>	<u>31,614</u>	<u>13,888</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(28,852)</u>	<u>(36,330)</u>	<u>(24,744)</u>	<u>11,586</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	36,330	-	(36,330)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>36,330</u>	<u>-</u>	<u>(36,330)</u>
<i>Net changes in fund balances</i>	<u>(28,852)</u>	<u>-</u>	<u>(24,744)</u>	<u>(24,744)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,632</u>	<u>38,632</u>
<i>Fund balances - end of year</i>	<u>\$ (28,852)</u>	<u>\$ -</u>	<u>\$ 13,888</u>	<u>\$ 13,888</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,302	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (22,442)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 984	\$ 984
State grants	-	99,777	99,777	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>99,777</u>	<u>100,761</u>	<u>984</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	9,795	109,572	100,282	9,290
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,795</u>	<u>109,572</u>	<u>100,282</u>	<u>9,290</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,795)</u>	<u>(9,795)</u>	<u>479</u>	<u>10,274</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	9,795	9,795	-	(9,795)
<i>Total other financing sources (uses)</i>	<u>9,795</u>	<u>9,795</u>	<u>-</u>	<u>(9,795)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>479</u>	<u>479</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,617</u>	<u>6,617</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,096</u>	<u>\$ 7,096</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 479</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**

Exhibit C-5

TITLE I - IASA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	70,577	70,575	93,363	22,788
Interest	-	-	-	-
<i>Total revenues</i>	<u>70,577</u>	<u>70,575</u>	<u>93,363</u>	<u>22,788</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	66,254	69,517	69,517	-
Support Services				
Students	1,058	1,058	1,058	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>67,312</u>	<u>70,575</u>	<u>70,575</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,265</u>	<u>-</u>	<u>22,788</u>	<u>22,788</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,265</u>	<u>-</u>	<u>22,788</u>	<u>22,788</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(33,870)</u>	<u>(33,870)</u>
<i>Fund balances - end of year</i>	<u>\$ 3,265</u>	<u>\$ -</u>	<u>\$ (11,082)</u>	<u>\$ (11,082)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(22,788)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,395	23,250	14,191	(9,059)
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,395</u>	<u>23,250</u>	<u>14,191</u>	<u>(9,059)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	24,395	23,250	23,250	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,395</u>	<u>23,250</u>	<u>23,250</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,059)</u>	<u>(9,059)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,059)</u>	<u>(9,059)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>(4,518)</u>	<u>(4,518)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,577)</u>	<u>\$ (13,577)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,059	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TITLE I IASA FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,976	10,976	45,088	34,112
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,976</u>	<u>10,976</u>	<u>45,088</u>	<u>34,112</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,640	10,640	-
Support Services				
Students	336	336	336	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	10,640	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,976</u>	<u>10,976</u>	<u>10,976</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>34,112</u>	<u>34,112</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>34,112</u>	<u>34,112</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(45,088)</u>	<u>(45,088)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,976)</u>	<u>\$ (10,976)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(34,112)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	32,888	32,888	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,888</u>	<u>32,888</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	32,888	32,888	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,888</u>	<u>32,888</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**SEG FEDERAL STIMULUS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	23,026	28,417	27,948	(469)
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,026</u>	<u>28,417</u>	<u>27,948</u>	<u>(469)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	23,026	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	28,417	27,948	469
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>23,026</u>	<u>28,417</u>	<u>27,948</u>	<u>469</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**EDUCATION JOB FUND**

Exhibit C-10

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	63,557	51,331	(12,226)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>63,557</u>	<u>51,331</u>	<u>(12,226)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	63,557	63,557	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>63,557</u>	<u>63,557</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,226)</u>	<u>(12,226)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,226)</u>	<u>(12,226)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,226)</u>	<u>\$ (12,226)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,226	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**CES**

Exhibit C-11

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ 15,871	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,871</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	13,371	15,778	4,728	11,050
Support Services				
Students	-	-	-	-
Instruction	1,000	-	-	-
General Administration	1,000	-	-	-
School Administration	-	-	-	-
Central Services	500	500	500	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,871</u>	<u>16,278</u>	<u>5,228</u>	<u>11,050</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(16,278)</u>	<u>(5,228)</u>	<u>11,050</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	16,278	-	(16,278)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>16,278</u>	<u>-</u>	<u>(16,278)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,228)</u>	<u>(5,228)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,278</u>	<u>16,278</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,050</u>	<u>\$ 11,050</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,228)</u>	

The accompanying notes are an integral part of these financial statements  
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STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CENTER FOR EDUCATIONAL INITIATIVES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ 2,144	\$ -	\$ 1,000	\$ 1,000
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,144</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,144	2,144	1,000	1,144
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,144</u>	<u>2,144</u>	<u>1,000</u>	<u>1,144</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,144)</u>	<u>-</u>	<u>2,144</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,144	-	(2,144)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,144</u>	<u>-</u>	<u>(2,144)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,144</u>	<u>2,144</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,144</u>	<u>\$ 2,144</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PRIVATE DIR. GRANTS (CATEGORICAL)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 33,684	\$ 43,014	\$ 37,226	\$ (5,788)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,684</u>	<u>43,014</u>	<u>37,226</u>	<u>(5,788)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	42,014	28,530	13,484
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	33,684	35,696	10,743	24,953
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>33,684</u>	<u>77,710</u>	<u>39,273</u>	<u>38,437</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(34,696)</u>	<u>(2,047)</u>	<u>32,649</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	34,696	-	(34,696)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>34,696</u>	<u>-</u>	<u>(34,696)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,047)</u>	<u>(2,047)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,696</u>	<u>34,696</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,649</u>	<u>\$ 32,649</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,040	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 993</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CITY/COUNTRY GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 6,125	\$ 5,635	\$ (490)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,125</u>	<u>5,635</u>	<u>(490)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	6,125	6,117	8
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,125</u>	<u>6,117</u>	<u>8</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(482)</u>	<u>(482)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(482)</u>	<u>(482)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>(1,762)</u>	<u>(1,762)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,244)</u>	<u>\$ (2,244)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			482	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**McCUNE CHARITABLE FOUNDATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-15

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 25,000	\$ 25,000
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,000	11,207	4,226	6,981
Support Services				
Students	1,000	-	-	-
Instruction	1,000	11,000	7,500	3,500
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	1,826	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,826</u>	<u>22,207</u>	<u>11,726</u>	<u>10,481</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,826)</u>	<u>(22,207)</u>	<u>13,274</u>	<u>35,481</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	9,826	22,207	-	(22,207)
<i>Total other financing sources (uses)</i>	<u>9,826</u>	<u>22,207</u>	<u>-</u>	<u>(22,207)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,274</u>	<u>13,274</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,207</u>	<u>22,207</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,481</u>	<u>\$ 35,481</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 13,274</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PUBLIC SCHOOLS CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	166,738	166,738	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>166,738</u>	<u>166,738</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	166,738	166,738	-
<i>Total expenditures</i>	<u>-</u>	<u>166,738</u>	<u>166,738</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-17

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ 137,753	\$ 135,334	\$ (2,419)
Local and county grants	-	-	-	-
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>137,753</u>	<u>135,334</u>	<u>(2,419)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	137,753	135,334	2,419
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>137,753</u>	<u>135,334</u>	<u>2,419</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
SB 9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-18

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	-	-	-	-
State grants	-	10,419	-	(10,419)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,419</u>	<u>-</u>	<u>(10,419)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	10,419	10,193	226
<i>Total expenditures</i>	<u>-</u>	<u>10,419</u>	<u>10,193</u>	<u>226</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,193)</u>	<u>(10,193)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,193)</u>	<u>(10,193)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,193)</u>	<u>\$ (10,193)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,193	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2011**

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 11,103
<i>Total assets</i>	<u>11,103</u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>11,103</u>
<i>Total liabilities</i>	<u>\$ 11,103</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 9,938	23,173	22,008	\$ 11,103
<b>Total assets</b>	<u>\$ 9,938</u>	<u>\$ 23,173</u>	<u>\$ 22,008</u>	<u>\$ 11,103</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 9,938	23,173	22,008	\$ 11,103
<b>Total liabilities</b>	<u>\$ 9,938</u>	<u>\$ 23,173</u>	<u>\$ 22,008</u>	<u>\$ 11,103</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	Bank of Albuquerque
Checking - Operational	\$ 853,004
Checking - Food Service	\$ 27,548
Petty Cash	-
Total On Deposit	880,552
Reconciling Items	(223,661)
Reconciled Balance June 30, 2011	\$ 656,891
Less Agency Funds	11,103
Total Cash	\$ 645,788

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2011

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2010	\$ 470,189	\$ -	\$ 38,632	\$ 6,617	\$ 9,938	\$ (82,165)
Add:						
2010-11 revenues	2,189,202	59,047	6,870	100,760	23,173	185,530
Loans from other funds	-	-	-	-	-	-
Total cash available	2,659,391	59,047	45,502	107,377	33,111	103,365
Less:						
2010-11 expenditures	(2,193,937)	(59,047)	(31,614)	(100,281)	(22,008)	(137,690)
Loans to other funds	(52,880)	-	-	-	-	30,461
Receivables/Payables	99,809	-	-	-	-	3,864
Cash, June 30, 2011	<u>512,383</u>	<u>-</u>	<u>13,888</u>	<u>7,096</u>	<u>11,103</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	31,097	-	-	-	-	-
Cash per Books	<u>543,480</u>	<u>-</u>	<u>13,888</u>	<u>7,096</u>	<u>11,103</u>	<u>-</u>

Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-
Modified Accrual Adjustments	(81,878)	-	-	-	-	-
Fund Balance, Modified Accrual Basis	<u>461,602</u>	<u>-</u>	<u>13,888</u>	<u>7,096</u>	<u>11,103</u>	<u>-</u>

Federal Direct 25000	Local Grants Account 26000	State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvement HB 33 31600	Capital Improvements SB 9 317000	Total
\$ -	\$ 18,422	\$ (36,427)	\$ 55,140	\$ -	\$ (79,870)	\$ -	\$ -	\$ 400,476
79,278	1,000	36,751	67,862	166,738	79,870	135,334	-	3,131,415
-	-	-	-	-	-	-	-	-
79,278	19,422	324	123,002	166,738	-	135,334	-	3,531,891
(91,504)	(6,228)	-	(57,117)	(166,738)	-	(135,334)	(10,193)	(3,011,691)
12,226	-	-	-	-	-	-	10,193	-
4,925	-	(324)	-	-	-	-	-	108,274
4,925	13,194	-	65,885	-	-	-	-	628,474
(4,925)	-	-	2,245	-	-	-	-	28,417
-	13,194	-	68,130	-	-	-	-	\$ 656,891
								Less Activity Fund Exhibit B-1
								\$ 11,103
								\$ 645,788
								-
-	-	-	3,040	-	-	-	-	(78,838)
-	13,194	-	71,170	-	-	-	-	578,053
								Less Activity Fund Exhibit B-1
								11,103
								\$ 566,950

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	101,871
Receivables (net of allowance for uncollectibles)	
Due from other governments	5,790
Total current assets	107,661
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	(54,172)
Total noncurrent assets	35,155
Total assets	<b>\$ 142,816</b>
<b>LIABILITIES AND NET ASSETS</b>	
Accrued Liabilities	35,092
Due to other governments	2,136
Total current liabilities	37,228
Total liabilities	37,228
Invested in capital assets	35,155
Restricted	30,470
Unrestricted	39,963
Total net assets	105,588
Total liabilities and net assets	<b>\$ 142,816</b>

The accompanying notes are an integral part of these financial statements  
W-1



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	570,784	8,150	73,179	-	\$ (489,455)
Support services:					
Students	13,820	-	-	-	(13,820)
Instruction	3,567	-	-	-	(3,567)
General Administration	31,580	-	-	-	(31,580)
School Administration	263,655	-	-	-	(263,655)
Central Services	110,718	-	-	-	(110,718)
Operation & Maintenance of Plant	174,226	-	-	-	(174,226)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
 Facilities, Materials, Supplies & Other Services	 78,316	 -	 -	 78,316	 -
Total governmental activities	<u>1,246,666</u>	<u>8,150</u>	<u>73,179</u>	<u>78,316</u>	<u>(1,087,021)</u>
		<u>General Revenues:</u>			
		State Equalization Guarantee			1,192,896
		Miscellaneous			1,912
		Total general revenues			1,194,808
		Change in net assets			107,787
		Net assets - beginning (deficit)			(2,199)
		Net assets - ending			\$ 105,588

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Instructional Materials	Food Services	IDEA B	IDEA B Federal Stimulus
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	68,962	29,784	686	-	-
Accounts receivable					
Due from other governments	-	-	-	5,790	-
Due from other funds	5,645	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>74,607</u>	<u>29,784</u>	<u>686</u>	<u>5,790</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	34,644	-	-	145	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	5,645	-
<i>Total liabilities</i>	<u>34,644</u>	<u>-</u>	<u>-</u>	<u>5,790</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	29,784	686	-	-
Assigned	9,000	-	-	-	-
Unassigned	30,963	-	-	-	-
<i>Total fund balance</i>	<u>39,963</u>	<u>29,784</u>	<u>686</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 74,607</u>	<u>\$ 29,784</u>	<u>\$ 686</u>	<u>\$ 5,790</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements  
W-3

<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
-	303	2,136	-	\$ 101,871
-	-	-	-	5,790
-	-	-	-	5,645
-	-	-	-	-
<u>-</u>	<u>303</u>	<u>2,136</u>	<u>-</u>	<u>113,306</u>
-	303	-	-	35,092
-	-	2,136	-	2,136
-	-	-	-	5,645
<u>-</u>	<u>303</u>	<u>2,136</u>	<u>-</u>	<u>42,873</u>
-	-	-	-	30,470
-	-	-	-	9,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,963</u>
-	-	-	-	70,433
<u>\$ -</u>	<u>\$ 303</u>	<u>\$ 2,136</u>	<u>\$ -</u>	<u>\$ 113,306</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit B-1  
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 70,433
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>35,155</u>
Net Assets-total Governmental Activities	<u>\$ 105,588</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Instructional Materials	Food Services	IDEA B
<i>Revenues:</i>				
Local and county sources	10,062	-	-	-
State sources	1,177,784	5,207	-	-
Federal sources	-	-	-	26,570
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,187,846</u>	<u>5,207</u>	<u>-</u>	<u>26,570</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	470,319	14,121	-	26,570
Support Services				
Students	13,820	-	-	-
Instruction	3,567	-	-	-
General Administration	31,580	-	-	-
School Administration	263,655	-	-	-
Central Services	109,666	-	-	-
Operation & Maintenance of Plant	159,114	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,051,721</u>	<u>14,121</u>	<u>-</u>	<u>26,570</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>136,125</u>	<u>(8,914)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>136,125</u>	<u>(8,914)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(96,162)</u>	<u>38,698</u>	<u>686</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 39,963</u>	<u>\$ 29,784</u>	<u>\$ 686</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements  
W-6

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
-	-	-	-	-	\$ 10,062
-	-	-	-	78,316	1,261,307
7,095	15,112	34,307	-	-	83,084
-	-	-	-	-	-
<u>7,095</u>	<u>15,112</u>	<u>34,307</u>	<u>-</u>	<u>78,316</u>	<u>1,354,453</u>
7,095	-	34,307	-	-	552,412
-	-	-	-	-	13,820
-	-	-	-	-	3,567
-	-	-	-	-	31,580
-	-	-	-	-	263,655
-	15,112	-	-	-	109,666
-	-	-	-	-	174,226
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	78,316	78,316
<u>7,095</u>	<u>15,112</u>	<u>34,307</u>	<u>-</u>	<u>78,316</u>	<u>1,227,242</u>
-	-	-	-	-	127,211
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	127,211
-	-	-	-	-	(56,778)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,433</u>

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 127,211
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(19,424)
Capital Outlays	<u>-</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 107,787</u></u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	10,062	\$ 10,062
State sources	1,056,335	1,177,783	1,177,784	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,056,335</u>	<u>1,177,783</u>	<u>1,187,846</u>	<u>10,063</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	410,160	524,023	481,064	42,959
Support Services				
Students	36,046	17,430	13,820	3,610
Instruction	-	2,402	3,567	(1,165)
General Administration	20,650	36,562	31,580	4,982
School Administration	369,698	267,765	263,655	4,110
Central Services	81,125	150,711	138,293	12,418
Operation & Maintenance of Plant	138,656	178,890	159,114	19,776
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,056,335</u>	<u>1,177,783</u>	<u>1,091,093</u>	<u>86,690</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>96,753</u>	<u>96,753</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(10,745)	(10,745)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(10,745)</u>	<u>(10,745)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>86,008</u>	<u>86,008</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>18,354</u>	<u>18,354</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,362</u>	<u>\$ 104,362</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			50,117	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 136,125</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,112	5,203	5,207	4
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,112</u>	<u>5,203</u>	<u>5,207</u>	<u>4</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,112	23,122	14,121	9,001
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,112</u>	<u>23,122</u>	<u>14,121</u>	<u>9,001</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(17,919)</u>	<u>(8,914)</u>	<u>9,005</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	17,919	-	(17,919)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>17,919</u>	<u>-</u>	<u>(17,919)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,914)</u>	<u>(8,914)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,698</u>	<u>38,698</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,784</u>	<u>\$ 29,784</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (8,914)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>686</u>	<u>686</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 686</u>	<u>\$ 686</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
W-11

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
IDEA B  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	26,571	26,571	20,780	(5,791)
Interest	-	-	-	-
<i>Total revenues</i>	<u>26,571</u>	<u>26,571</u>	<u>20,780</u>	<u>(5,791)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,571	26,571	26,570	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>26,571</u>	<u>26,571</u>	<u>26,570</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,790)</u>	<u>(5,790)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,790)</u>	<u>(5,790)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,790)</u>	<u>\$ (5,790)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,790	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 IDEA B FEDERAL STIMULUS

Exhibit C-5

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	7,367	7,860	493
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,367</u>	<u>7,860</u>	<u>493</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,367	7,366	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,367</u>	<u>7,366</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>494</u>	<u>494</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>494</u>	<u>494</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(494)</u>	<u>(494)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(951)	
Adjustments to expenditures			457	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 SEG FEDERAL STIMULUS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	10,838	12,733	17,287	4,554
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,838</u>	<u>12,733</u>	<u>17,287</u>	<u>4,554</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	10,838	12,733	15,112	(2,379)
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,838</u>	<u>12,733</u>	<u>15,112</u>	<u>(2,379)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,175</u>	<u>2,175</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,175</u>	<u>2,175</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,175)</u>	<u>(2,175)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,175)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 EDUCATION JOB FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	34,308	34,308	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,308</u>	<u>34,308</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,308	34,308	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>34,308</u>	<u>34,308</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BEGINNING TEACHER MENTORING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,136</u>	<u>2,136</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,136</u>	<u>\$ 2,136</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
W-16

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	78,316	78,316	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>78,316</u>	<u>78,316</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	78,316	78,316	-
<i>Total expenditures</i>	<u>-</u>	<u>78,316</u>	<u>78,316</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
W-17



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	10,903
<b>Total Assets</b>	<u>\$ 10,903</u>
<b>LIABILITIES</b>	
Deposits held for others	10,903
<b>Total Liabilities</b>	<u>\$ 10,903</u>

The accompanying notes are an integral part of these financial statements  
W-18

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash in bank	\$ 10,041	10,676	9,814	\$ 10,903
<b>Total assets</b>	<b>\$ 10,041</b>	<b>\$ 10,676</b>	<b>9,814</b>	<b>\$ 10,903</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 10,041	10,676	9,814	\$ 10,903
<b>Total liabilities</b>	<b>\$ 10,041</b>	<b>\$ 10,676</b>	<b>\$ 9,814</b>	<b>\$ 10,903</b>

The accompanying notes are an integral part of these financial statements  
 W-19

**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2011**

Bank Account Type	Wells Fargo Bank
Checking - General Account	\$ 153,521
Total On Deposit	153,521
Reconciling Items	(40,747)
Reconciled Balance June 30, 2011	\$ 112,774
Less Agency Funds	\$ 10,903
Total Cash per Exhibit B-1	\$ 101,871

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Non-Instructional Fund 23000	Federal Flow- Through Fund 24000
Cash, June 30, 2010	\$ -	\$ 17,919	\$ 686	\$ 10,041	\$ -
Add:					
2010-11 revenues	1,187,847	5,207	-	10,676	28,827
Loans from other funds	18,354	20,779	-	-	494
Total cash available	1,206,201	43,905	686	20,717	29,321
Less:					
2010-11 expenditures	(1,091,094)	(14,121)	-	(9,814)	(33,938)
Receivables/Payables	(65,113)	-	-	-	(40)
Loans to other funds	(5,645)	-	-	-	5,645
Cash, June 30, 2011	<u>44,349</u>	<u>29,784</u>	<u>686</u>	<u>10,903</u>	<u>988</u>
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	\$ 24,613	\$ -	\$ -	\$ -	\$ (988)
Cash per books	<u>68,962</u>	<u>29,784</u>	<u>686</u>	<u>10,903</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(4,386)	-	-	-	-
Fund Balance, Modified Accrual Basis	<u>39,963</u>	<u>29,784</u>	<u>686</u>	<u>10,903</u>	<u>-</u>

Federal Direct Fund 25000	State Flow- Through Fund 27000	Public School Outlay State 31200	Special Captial Capital Outlay 31400	Total
\$ -	\$ 2,136	\$ -	\$ -	\$ 30,782
51,596	-	78,316	36,464	1,398,933
(2,175)	-	-	(36,464)	37,452
49,421	2,136	78,316	-	1,467,167
(49,421)	-	(78,316)	-	(1,276,704)
303	-	-	-	(64,850)
-	-	-	-	-
303	2,136	-	-	125,613
\$ -	\$ -	\$ -	\$ -	\$ 23,625
303	2,136	-	-	112,774
			Less Agency funds	10,903
			Per Exhibit B-1	101,871
303	2,136	-	-	(1,947)
-	-	-	-	81,336
			Less Agency funds	10,903
			Per Exhibit B-1	70,433

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1  
 (Page 1 of 2)

	<b>Primary Government</b>	
	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 466,388	109
Receivables (net of allowance for uncollectibles)		
Due from other governments	33,871	-
Prepaid Expenses	-	15,008
Total current assets	500,259	15,117
Noncurrent assets:		
Capital assets		
Land	-	290,000
Building and improvements	63,425	1,435,160
Furniture, fixtures and equipment	285,071	-
Less: accumulated depreciation	(279,887)	(279,059)
Total noncurrent assets	68,609	1,446,101
Total assets	\$ 568,868	\$ 1,461,218

The accompanying notes are an integral part of these financial statements  
 X-1

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2011

Exhibit A-1  
 (Page 2 of 2)

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$ 4,792	\$ -
Due to government	3,542	-
Accrued liabilities	105,579	-
Deferred revenue	98,919	-
Current portion of long-term debt	-	65,030
Total current liabilities	212,832	65,030
Noncurrent liabilities:		
Long-term debt	-	1,432,884
Total noncurrent liabilities	-	1,432,884
Total liabilities	212,832	1,497,914
Invested in capital assets, net of related debt	68,609	(51,813)
Restricted	18,509	-
Other	-	15,008
Unrestricted	268,918	109
Total net assets (deficit)	356,036	(36,696)
Total liabilities and net assets	\$ 568,868	\$ 1,461,218

The accompanying notes are an integral part of these financial statements  
 X-2

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	Component Unit
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	1,196,669	\$ -	\$ 108,343	\$ -	\$ (1,088,326)	
Support services:						
Students	44,889	-	-	-	(44,889)	
Instruction	-	-	-	-	-	
General Administration	47,244	-	-	-	(47,244)	
School Administration	295,981	-	-	-	(295,981)	
Central Services	93,838	-	-	-	(93,838)	
Operation & Maintenance of Plant	215,926	-	-	-	(215,926)	
Operation of Non-Instructional Services	-	-	-	-	-	
Student Transportation	-	-	-	-	-	
Food Services Operations	-	-	-	-	-	
Community Services Operations	-	-	-	-	-	
Facilities, Materials, Supplies & Other Services	205,814	-	-	132,814	(73,000)	
Total governmental activities	\$ 2,100,361	\$ -	\$ 108,343	\$ 132,814	(1,859,204)	
COMPONENT UNIT						
Foundation	176,729					\$ (176,729)
			General Revenues:			
			State Equalization Guarantee	1,997,499	-	
			Property Taxes	989	-	
			Miscellaneous	4,036	183,879	
			Total general revenues	2,002,524	183,879	
			Change in net assets	143,320	7,150	
			Net assets - beginning (deficit)	212,716	(43,846)	
			Net assets - ending (deficit)	\$ 356,036	\$ (36,696)	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher Principal Training	SEG Federal Stimulus
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 345,418	\$ 18,509	\$ -	\$ -	\$ 3,542
Accounts receivable					
Due from other governments	-	-	-	669	-
Due from other funds	33,871	-	-	-	-
<i>Total assets</i>	<u>\$ 379,289</u>	<u>\$ 18,509</u>	<u>\$ -</u>	<u>\$ 669</u>	<u>\$ 3,542</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 4,792	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	3,542
Accrued expenses	105,579	-	-	-	-
Due to other funds	-	-	-	669	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>110,371</u>	<u>-</u>	<u>-</u>	<u>669</u>	<u>3,542</u>
<i>Fund balances</i>					
Restricted		18,509			
Assigned	250,000	-	-	-	-
Unassigned	18,918	-	-	-	-
<i>Total fund balance</i>	<u>268,918</u>	<u>18,509</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 379,289</u>	<u>\$ 18,509</u>	<u>\$ -</u>	<u>\$ 669</u>	<u>\$ 3,542</u>

The accompanying notes are an integral part of these financial statements

Education Job Fund	APS Foundation	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ 1,478	\$ -	\$ 97,441	\$ 466,388
-	-	33,202	-	33,871
-	-	-	-	33,871
<u>\$ -</u>	<u>\$ 1,478</u>	<u>\$ 33,202</u>	<u>\$ 97,441</u>	<u>\$ 534,130</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,792
-	-	-	-	3,542
-	-	-	-	105,579
-	-	33,202	-	33,871
-	1,478	-	97,441	98,919
-	1,478	33,202	97,441	246,703
-	-	-	-	18,509
-	-	-	-	250,000
-	-	-	-	18,918
-	-	-	-	287,427
<u>\$ -</u>	<u>\$ 1,478</u>	<u>\$ 33,202</u>	<u>\$ 97,441</u>	<u>\$ 534,130</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Exhibit B-1  
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances (deficit) - total governmental funds	\$ 287,427
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>68,609</u>
Net Assets-total Governmental Activities	<u>\$ 356,036</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher Principal Training	SEG Federal Stimulus
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	14,209	-	-	-	-
State sources	1,976,503	8,612	-	-	-
Federal sources	-	-	28,297	669	20,996
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,990,712</u>	<u>8,612</u>	<u>28,297</u>	<u>669</u>	<u>20,996</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,083,688	2,427	28,297	669	20,996
Support Services:					
Students	44,889	-	-	-	-
Instruction	-	-	-	-	-
General Administration	46,255	-	-	-	-
School Administration	295,981	-	-	-	-
Central Services	93,838	-	-	-	-
Operation & Maintenance of Plant	212,755	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	67,645	-	-	-	-
<i>Total expenditures</i>	<u>1,845,051</u>	<u>2,427</u>	<u>28,297</u>	<u>669</u>	<u>20,996</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>145,661</u>	<u>6,185</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>145,661</u>	<u>6,185</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>123,257</u>	<u>12,324</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 268,918</u>	<u>\$ 18,509</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>Education Job Fund</u>	<u>APS Foundation</u>	<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ 989	\$ 989
-	3,017	-	-	17,226
-	-	132,814	-	2,117,929
57,575	-	-	-	107,537
-	-	-	-	-
<u>57,575</u>	<u>3,017</u>	<u>132,814</u>	<u>989</u>	<u>2,243,681</u>
57,575	3,017	-	-	1,196,669
-	-	-	-	44,889
-	-	-	-	-
-	-	-	989	47,244
-	-	-	-	295,981
-	-	-	-	93,838
-	-	-	-	212,755
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	132,814	-	200,459
<u>57,575</u>	<u>3,017</u>	<u>132,814</u>	<u>989</u>	<u>2,091,835</u>
-	-	-	-	151,846
-	-	-	-	-
-	-	-	-	-
-	-	-	-	151,846
-	-	-	-	135,581
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287,427</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 151,846
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	<u>(8,526)</u>
Change in Net Assets of governmental activities:	<u>\$ 143,320</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 14,209	\$ 14,209
State sources	1,785,488	1,918,582	1,976,503	57,921
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,785,488</u>	<u>1,918,582</u>	<u>1,990,712</u>	<u>72,130</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,165,420	1,135,544	1,102,185	33,359
Support Services:				
Students	20,000	42,270	40,097	2,173
Instruction	-	-	-	-
General Administration	15,500	51,200	46,255	4,945
School Administration	276,167	293,167	297,401	(4,234)
Central Services	96,539	103,539	93,838	9,701
Operation & Maintenance of Plant	388,959	414,959	212,755	202,204
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	55,000	-	55,000
<i>Total expenditures</i>	<u>1,962,585</u>	<u>2,095,679</u>	<u>1,792,531</u>	<u>303,148</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(177,097)</u>	<u>(177,097)</u>	<u>198,181</u>	<u>375,278</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	177,097	177,097	-	(177,097)
<i>Total other financing sources (uses)</i>	<u>177,097</u>	<u>177,097</u>	<u>-</u>	<u>(177,097)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>198,181</u>	<u>198,181</u>
<i>Fund balances - beginning of year , as restated</i>	<u>-</u>	<u>-</u>	<u>182,077</u>	<u>182,077</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380,258</u>	<u>\$ 380,258</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(52,520)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 145,661</u>	

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,651	12,476	8,612	(3,864)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,651</u>	<u>12,476</u>	<u>8,612</u>	<u>(3,864)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,651	12,889	2,427	10,462
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,651</u>	<u>12,889</u>	<u>2,427</u>	<u>10,462</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(413)</u>	<u>6,185</u>	<u>6,598</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	413	-	(413)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>413</u>	<u>-</u>	<u>(413)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,185</u>	<u>6,185</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,324</u>	<u>12,324</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,509</u>	<u>\$ 18,509</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	
			<u>\$ 6,185</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	33,214	28,297	(4,917)
Interest	-	-	-	-
<i>Total revenues</i>	-	33,214	28,297	(4,917)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	33,214	28,297	4,917
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	33,214	28,297	4,917
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
TEACHER PRINCIPAL TRAINING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,760	-	(3,760)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,760</u>	<u>-</u>	<u>(3,760)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,760	669	3,091
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,760</u>	<u>669</u>	<u>3,091</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(669)</u>	<u>(669)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(669)</u>	<u>(669)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (669)</u>	<u>\$ (669)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			669	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SEG FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,318	21,369	24,538	3,169
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,318</u>	<u>21,369</u>	<u>24,538</u>	<u>3,169</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,318	21,369	20,996	373
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,318</u>	<u>21,369</u>	<u>20,996</u>	<u>373</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,542</u>	<u>3,542</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,542</u>	<u>3,542</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,542</u>	<u>\$ 3,542</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,542)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	57,575	57,575	-
Interest	-	-	-	-
<i>Total revenues</i>	-	57,575	57,575	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	57,575	57,575	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	57,575	57,575	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
APS FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,495	3,017	1,478
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,495</u>	<u>3,017</u>	<u>1,478</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,495)</u>	<u>(3,017)</u>	<u>1,478</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	4,495	-	(4,495)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,495</u>	<u>-</u>	<u>(4,495)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,017)</u>	<u>(3,017)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,495</u>	<u>4,495</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,478</u>	<u>\$ 1,478</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,017	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	132,814	131,319	(1,495)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>132,814</u>	<u>131,319</u>	<u>(1,495)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	132,814	132,814	-
<i>Total expenditures</i>	<u>-</u>	<u>132,814</u>	<u>132,814</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,495)</u>	<u>(1,495)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,495)</u>	<u>(1,495)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(31,707)</u>	<u>(31,707)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,202)</u>	<u>\$ (33,202)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,495	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ 110,944	\$ 98,430	\$ (12,514)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>110,944</u>	<u>98,430</u>	<u>(12,514)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,110	989	121
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	109,834	-	109,834
<i>Total expenditures</i>	<u>-</u>	<u>110,944</u>	<u>989</u>	<u>109,955</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>97,441</u>	<u>97,441</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>97,441</u>	<u>97,441</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,441</u>	<u>\$ 97,441</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(97,441)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	3,071
<b>Total Assets</b>	<u>\$ 3,071</u>
<b>LIABILITIES</b>	
Deposits held for others	3,071
<b>Total Liabilities</b>	<u>\$ 3,071</u>



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 587	4,353	1,869	\$ 3,071
<b>Total assets</b>	<b>\$ 587</b>	<b>\$ 4,353</b>	<b>\$ 1,869</b>	<b>\$ 3,071</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 587	\$ 4,353	\$ 1,869	\$ 3,071
<b>Total liabilities</b>	<b>\$ 587</b>	<b>\$ 4,353</b>	<b>\$ 1,869</b>	<b>\$ 3,071</b>

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO** Schedule II  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2011**

Bank Account Type	
Checking - Operational Account	\$ 456,847
Checking- Activity Account	\$ 6,025
	462,872
Total On Deposit	462,872
Reconciling Items	6,587
	6,587
Reconciled Balance June 30, 2011	\$ 469,459
	469,459
Less Agency Funds	3,071
	3,071
Cash per Exhibit B-1	\$ 466,388
	466,388

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 CASH RECONCILIATION  
 JUNE 30, 2011

	Operational Account 11000	Inst. Materials Account 14000	Non-Inst. Account 23000	Federal Flow Through Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv HB 33 31600	Total
Cash, June 30, 2010	\$ 182,078	\$ 12,324	\$ 587	\$ -	\$ -	\$ 4,495	\$ -	\$ 46	\$ -	\$ -	\$ 199,530
Add:											
2010-11 reverses	\$ 1,990,712	8,611	4,351	28,297	82,113	-	35,384	131,318	-	98,430	2,379,218
Prior year warrants voided	-	-	-	-	-	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-	-	-	-	-
Total cash available	2,172,790	20,935	4,940	28,297	82,113	4,495	35,384	131,364	-	98,430	2,578,748
Less:											
Prior year outstanding loans	-	-	-	-	-	-	-	-	-	-	-
Receivables/Payables	(138,790)	-	2,889	32,190	-	(4,495)	(35,384)	-	121,627	-	(21,963)
2010-2011 expenditures	(1,792,529)	(2,426)	(1,869)	(28,966)	(78,571)	(3,017)	-	(132,812)	(59,245)	(989)	(2,100,424)
Total outstanding loans 6/30/2011	(2,117)	-	-	669	-	-	-	1,448	-	-	-
Cash, June 30, 2011	239,354	18,509	5,960	32,190	3,542	(3,017)	-	-	62,382	97,441	456,361
Cash Reconciliation to GAAP Basis:											
Audit reclassifications to cash	103,947	-	-	-	-	-	-	-	-	-	103,947
Unallocated Difference	2,117	-	(2,889)	(32,190)	-	4,495	-	-	(62,382)	-	(90,849)
Cash per books	345,418	18,509	3,071	-	3,542	1,478	-	-	-	97,441	469,459
										Less Activity Funds	3,071
										Per Exhibit B-1	466,388
Fund Balance Reconciliation to GAAP Basis:											
Modified Accrual Adjustments	27,447	-	-	(31,521)	(3,542)	3,017	-	1,448	(62,382)	(97,441)	(162,974)
Unallocated Difference	2,117	-	(2,889)	(32,190)	-	-	-	-	-	-	(32,962)
Fund Balance, Modified Accrual Basis	268,918	18,509	3,071	-	-	-	-	-	-	-	290,498
										Less Activity funds	3,071
										Per Exhibit B-1	287,427

\* We noted that these amounts did not agree to the General Ledger.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION  
STATEMENT OF NET ASSETS  
June 30, 2011

Exhibit A-1

**ASSETS**

Current Assets

Cash and cash equivalents - unrestricted	\$ 948,115
Cash and cash equivalents - restricted	5,813
Investments	<u>1,046,436</u>
<b>Total current assets</b>	<u>2,000,364</u>

Noncurrent assets, restricted

Beneficial interest in remainder trusts	<u>2,324,830</u>
<b>Total noncurrent assets</b>	<u>2,324,830</u>

<b>Total assets</b>	<u><u>\$ 4,325,194</u></u>
---------------------	----------------------------

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts payable	<u>\$ 6,916</u>
<b>Total liabilities</b>	<u>6,916</u>

Net Assets

Unrestricted	1,451,500
Restricted, expendable	<u>2,866,778</u>
<b>Total net assets</b>	<u>4,318,278</u>
<b>Total liabilities and net assets</b>	<u><u>\$ 4,325,194</u></u>

*The accompanying notes are an integral part of these financial statements*

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE PUBLIC SCHOOL FOUNDATION**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS**  
**June 30, 2011**

Exhibit A-2

Operating revenues and other support		
Donations and pledges	\$	553,601
Operational support for management services		223,780
Non-gift revenue		61,684
<b>Total operating revenues and other support</b>		<u>839,065</u>
Operating Expenses		
General and administrative expenses		417,218
Distributions to Albuquerque Public Schools programs		309,927
<b>Total operating expenses</b>		<u>727,145</u>
<b>Operating income</b>		<u>111,920</u>
Nonoperating revenues		
Restricted contributions - Trust		70,000
Net change in fair value of investments		400,605
Change in value of beneficial interest in remainder trusts		228,043
Interest and dividends		912
<b>Total nonoperating revenues</b>		<u>699,560</u>
<b>Change in net assets</b>		811,480
Net assets, beginning of year		6,298,737
Restatement		<u>(2,791,939)</u>
Net assets, beginning of year as restated		<u>3,506,798</u>
Net assets, end of year	\$	<u><u>4,318,278</u></u>

*The accompanying notes are an integral part of these financial statements*

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE PUBLIC SCHOOL FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
June 30, 2011

Exhibit A-3

<b>Cash Flows From Operating Activities</b>	
Cash received from donors and other sources	\$ 615,285
Cash paid to beneficiaries and vendors	(279,031)
Cash paid to employees	(248,452)
<b>Net cash provided by operating activities</b>	<u>87,802</u>
<b>Cash Flows From Noncapital Financing Activities</b>	
Restricted contributions - trust and endowment	<u>70,000</u>
<b>Cash Flows From Investing Activities</b>	
Purchases of investments	(92,168)
Proceeds from sale of investments	109,884
Interest and dividends received	912
<b>Net cash provided by investing activities</b>	<u>18,628</u>
<b>Net increase in cash and cash equivalents</b>	176,430
Cash and cash equivalents, beginning of year	<u>777,498</u>
<b>Cash and cash equivalents, end of year</b>	<u><u>\$ 953,928</u></u>
<b>Reconciliation of Operating Income to Net Cash From Operating Activities</b>	
Operating income	<u>\$ 111,920</u>
Adjustments to reconcile operating income to net cash provided by operating activities	
<b>Changes in assets and liabilities</b>	
Accounts payable	(31,034)
Accrued wages & benefits	6,916
<b>Total adjustments</b>	<u>(24,118)</u>
<b>Net cash provided by operating activities</b>	<u><u>\$ 87,802</u></u>
<b>Supplemental disclosure of noncash operating and investing activities</b>	
Noncash administrative support provided by Albuquerque Public Schools	\$ 223,780
Change in fair value of investments	400,605
Change in value of beneficial interest in remainder trusts	228,043

*The accompanying notes are an integral part of these financial statements*

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

We have audited the financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the aggregate remaining fund information of the Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including budgetary comparisons for the nonmajor governmental funds, internal service funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements and have issued our report thereon dated November 15, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the Albuquerque Municipal School District No. 12, New Mexico (District) is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

State of New Mexico  
Albuquerque Municipal School District No. 12  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. FS 11-02.

*A significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies. FS 11-01, FS 10-05, FS 10-26, FS 11-03, FS 11-06, FS 11-07, FS 11-14, FS 11-17, FS 11-19, FS 07-50, FS 11-20, FS 11-21, FS 11-24, FS 11-28, FS 07-90, FS 11-32, FS 11-35, FS 11-36, FS 09-138, FS 10-34, FS 11-39, FS 11-43, FS 09-164, FS 11-45, FS 10-45, FS 11-48, FS 08-148, FS 08-158, FS 11-54, FS 10-59, FS 11-56, and FS 11-59.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such



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an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 08-16, FS 10-02, FS 10-04, FS 11-01, FS 11-03, FS 11-04, FS 11-05, FS 11-06, FS 11-08, FS 11-09, FS 10-15, FS 11-10, FS 11-11, FS 11-12, FS 09-26, FS 11-13, FS 11-14, FS 11-15, FS 11-16, FS 11-18, FS 11-19, FS 09-81, FS 09-82, FS 09-83, FS 11-22, FS 09-66, FS 11-23, FS 10-23, FS 11-25, FS 11-26, FS 11-27, FS 08-67, FS 08-68, FS 09-151, FS 07-93, FS 07-97, FS 08-87, FS 09-93, FS 11-29, FS 11-30, FS 11-31, FS 11-33, FS 08-89, FS 08-95, FS 11-34, FS 11-37, FS 11-38, FS 07-140, FS 07-141, FS 08-103, FS 08-106, FS 09-144, FS 10-35, FS 10-36, FS 10-38, FS 11-40, FS 11-41, FS 11-42, FS 10-39, FS 10-40, FS 11-44, FS 09-172, FS 06-178, FS 09-176, FS 10-42, FS 10-44, FS 11-46, FS 11-47, FS 11-49, FS 11-50, FS 10-49, FS 11-51, FS 11-52, FS 08-152, FS 09-195, FS 09-197, FS 11-53, FS 11-55, FS 09-203, FS 09-207, FS 11-57, and FS 11-58.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Albuquerque Municipal School District No. 12 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department and Administration and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 15, 2011

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL  
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

State of New Mexico  
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New Mexico State Auditor

### **Compliance**

We have audited the Albuquerque Municipal School District No. 12, New Mexico (District) compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

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In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 11-01, FA 10-01, FA 10-07, FA 10-09, FA 11-03, FA 11-04, FA 11-05, FA 11-06, FA 11-07, FA 11-08, FA 11-09, FA 11-10, FA 10-37, FA 11-11, FA 10-41, FA 10-45, FA 10-46, FA 10-47, and FA 11-12.

### **Internal Control over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

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Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item FA-11-02. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Albuquerque Municipal District No. 12 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department, and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 15, 2011

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
**June 30, 2011**

Schedule V  
 Page 1 of 3

Amounts are reported in dollars.

Federal Grantor/Pass-Through Grantor / Program or Cluster Title	Number Entity Identifying		Federal CFDA Number	Federal Expenditures
<b>U.S. Department of Health and Human Services</b>				
<i>Pass-through State of New Mexico Children Youth &amp; Families Department</i>				
Title XX Health & Social Services	25129		93.669	\$ 590,716
Center for Disease Control and Prevention Technical Assistance	25222		93.283	45,936
<b>Total U.S. Department of Health and Human Services</b>				<b>\$ 636,652</b>
<b>U.S. Department of Education</b>				
<i>Pass-through State of New Mexico Department of Education</i>				
Title I	24101	*	84.010	26,123,898
Title I Charter School Total	24101	*	84.010	588,419
Total - Title I (Title I Cluster)				<u>26,712,317</u>
Title I School Improvement	24162	*	84.010	54,388
Title I School Improvement Charter School Total	24162	*	84.010	13,677
Total- Title I School Improvement (Title I Cluster)				<u>68,065</u>
ARRA - Title I	24201	*	84.389A	9,605,999
ARRA - Title I Charter School Total	24201	*	84.389A	80,202
Total - Title I ARRA (Title I Cluster)				<u>9,686,201</u>
ARRA - Title I School Improvement	24262	*	84.389A	61,303
ARRA - Title I School Improvement Charter School Total	24262	*	84.389A	681
Total- Title I School Improvement ARRA (Title I Cluster)				<u>61,984</u>
Entitlement IDEA B	24106	*	84.027	13,085,739
Entitlement IDEA B Charter School Total	24106	*	84.027	1,007,831
Discretionary IDEA-B	24107		84.027	580,107
IDEA B Early Intervention Services	24112		84.027	3,122,989
IDEA B Private School	24115	*	84.027	127,690
Reallocation IDEA-B	24120	*	84.027A	211,632
Reallocation IDEA-B Charter School Total	24120	*	84.027A	61,605
Total- Entitlement IDEA B (IDEA B Cluster)				<u>18,197,593</u>
ARRA - IDEA-B	24206	*	84.391A	14,049,160
ARRA - IDEA-B Charter School Total	24206	*	84.391A	262,394
ARRA - IDEA B Private School (IDEA-B Cluster)	24215	*	84.391	49,993
Total- IDEA B ARRA (IDEA B Cluster)				<u>14,361,547</u>
Preschool IDEA-B (IDEA B Cluster)	24109	*	84.173	399,687
ARRA - Preschool IDEA-B (IDEA B Cluster)	24209	*	84.392A	802,840
ARRA - School Improvement Grant	24224		84.338	1,520,216
ARRA - School Improvement Grant Charter School Total	24224		84.338	829,012
				<u>2,349,228</u>
English Language Acquisition	24153		84.365A	2,464,790
English Language Acquisition Charter Total	24153		84.365A	25,739
Total ELL Title III Incentive Awards				<u>2,490,529</u>

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
 June 30, 2011

Schedule V  
 Page 2 of 3

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Pass-through Number	Federal CFDA Number	Federal Expenditures
Federal Charter School Grant Total	24146	84.282A	\$ 53,629
Teacher / Principal Training / Recruiting	24154	* 84.367A	4,663,636
Teacher / Principal Training / Recruiting-Charter School Total	24154	* 84.367A	88,281
Total - Teacher/Principal Training / Recruiting			<u>4,751,917</u>
Safe & Drug Free Schools & Community	24157	84.186A	237,496
21st Century Community Living Centers	24159	84.287C	-
Carl Perkins Special Projects - Current	24171	84.048	44,946
Carl Perkins Secondary - Current	24174	84.048	878,321
Carl D. Perkins-Secondary Redistribution	24176	84.048	154,592
Carl D. Perkins-HSTW Current	24180	84.048	54,467
Carl D. Perkins-HSTW Current	24182	84.048	3,344
Total - Carl Perkins			<u>1,135,670</u>
Education of Homeless	24113	84.196	70,000
ARRA - Education of Homeless	24213	84.387	46,152
Total - Education of Homeless			<u>116,152</u>
Education Technology Charter School Total	24249	84.386	104,832
Teaching American History	25107	84.215X	21,328
Impact Aid	11000	84.041	287,549
Title VII Impact Aid Special Education	25145	84.041	188,687
Title VII Impact Aid Indian Education	25147	84.041	5,657
Total - Title VII			<u>481,893</u>
Asthma Management	25168	93.938	214,018
School Leadership Program	25173	84.363A	445,954
After-School (PICAASO)	25174	84.287N	355,424
Indian Education Formula Grant	25184	84.060A	1,127,800
Elementary School Counseling	25215	84.215E	330,816
Smaller Learning Communities	25217	84.215L	1,429,084
Carol M. White Physical Fitness	25241	84.215F	7,212
Safe School/Healthy Students	25243	84.184L	2,187,719
ARRA - State Fund Stabilization Fund	25250	* 84.394	6,167,307
ARRA - Federal Charter School Total	25250	* 84.394	800,667
ARRA - Elementary School Breakfast Federal Stimulus	24290	* 84.394	64,500
ARRA - APS Health Federal Stimulus	25258	* 84.397A	500,000
ARRA - APS Professional Development Federal Stimulus	25259	* 84.397	275,886
Total State Fiscal Stabilization Fund Center			<u>7,808,360</u>
ARRA - Education Jobs Fund	25255	* 84.410A	16,616,750
ARRA - Education Jobs Fund Charter School Total	25255	* 84.410A	1,073,320
Total Education Jobs Fund - ARRA			<u>17,690,070</u>
Start Smart K-3 Utah State University Study	28191	84.396B	12,840
<b>Total U.S. Department of Education</b>			<b>\$ 113,642,205</b>

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
**June 30, 2011**

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Pass-through Number	Federal CFDA Number	Federal Expenditures	
<b>U.S. Department of the Interior</b>				
<i>Direct to Albuquerque Public Schools</i>				
Johnson O'Malley	25131	15.130	142,471	
<b>Total U.S. Department of the Interior</b>				\$ 142,471
<b>U.S. Department of Defense</b>				
<i>Direct to Albuquerque Public Schools</i>				
Collaborative Research & Development	25112	12.114	\$ 81,701	
ROTC	25200	12.357	12,399	
<b>Total U.S. Department of Defense</b>				94,100
<b>U.S. Department of Transportation</b>				
<i>Direct to Albuquerque Public Schools</i>				
Safe Routes to School	25146	20.205	7,721	
<b>Total U.S. Department of Transportation</b>				7,721
<b>U.S. Department of Agriculture</b>				
<i>Pass-through State of New Mexico Department of Education</i>				
School Lunch Program	21000	*	20,639,519	
School Lunch Program Charter School Total	21000	*	240	
Total - School Lunch Program			<u>20,639,759</u>	
U.S.D.A Commodities	21000	10.550	2,144,011	
			<u>22,783,770</u>	
Forest Reserve	11000	10.672	32,237	
<b>Total U.S. Department of Agriculture</b>				<u>\$ 22,816,007</u>
<b>Total Federal Financial Assistance</b>				<u>\$ 137,339,156</u>

(\*) Denotes Major Federal Financial Assistance Program

**Notes to Schedule of Expenditures of Federal Awards**

**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

**2. Summary of Significant Accounting Policies**

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. (2) Pass-through entity identifying numbers are presented where

**3. Subrecipients - N/A**

**4. Non-Cash Federal Assistance**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2011 was \$2,144,011 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

**5. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

**Primary Government**

Total federal awards expended	
per Schedule of Expenditures of Federal Awards - APS	\$ 132,348,867
- Charter Schools Pass through	3,116,302
Total expenditures funded by other sources	848,963,963
Total expenditures, governmental funds	<u>\$ 984,429,132</u>

<b>Component Unit Direct Awards</b>	<u>\$ 1,873,987</u>
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**STATE OF NEW MEXICO**  
 Albuquerque Municipal School District No. 12  
 Schedule Of Findings And Questioned Costs  
 For The Year Ended June 30, 2011

Schedule VI

**SECTION I – SUMMARY OF AUDIT RESULTS**

*Financial Statements:*

- |  |             |
|--|-------------|
| 1. Type of auditors' report issued                       | Unqualified |
| 2. Internal control over financial reporting:            |             |
| a. Material weakness identified?                         | Yes         |
| b. Significant deficiencies identified?                  | Yes         |
| 3. Noncompliance material to financial statements noted? | Yes         |

*Federal Awards:*

- |   |             |
|---|-------------|
| 1. Internal control over major programs:  |             |
| a. Material weaknesses identified?  | No          |
| b. Significant deficiencies identified?   | Yes         |
| 2. Type of auditors' report issued on compliance for major programs   | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes         |

4. Identification of major programs:

CFDA Number	Federal Program
84.010/84.389A	Title I Cluster
84.367A	Title IIA
84.027/84.173/84.391A/84.392A	Special Education Cluster (IDEA)
84.027A/84.391	
84.394/ 84.397A/84.397	State Fiscal Stabilization Fund Cluster (ARRA)
10.555	Child Nutrition Cluster
84.410A	Education Jobs Fund

- |   |             |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$3,000,000 |
| 6. Auditee qualified as low-risk auditee?                                   | No          |



STATE OF NEW MEXICO  
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Schedule Of Findings And Questioned Costs  
For The Year Ended June 30, 2011

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**ALBUQUERQUE PUBLIC SCHOOLS**

**FS 11-01 General Fund Budgetary Basis Restatement, Significant Deficiency, Compliance and other matters**

*Condition:* Accounting Management identified a misstatement of the budgetary basis fund balance carried over to the current year. In FY 2007 an erroneous beginning balance was presented that represented cash and due from account balances from the GAAP financial statements, rather than the budgeted fund balance.

*Criteria:* NM State Audit rule 2.2.2.10 requires that if the agency prepares its budget on the cash basis, the Statement of Revenues and Expenditures (Budget to Actual) or the Budgetary Comparisons shall include the amount of fund balance required to balance the budget.

*Effect:* The basic financial statements fund balance was overstated by \$68,974,966 as of July 1, 2010 on the Statement of Revenues, Expenditures, and Changes in Fund Balance (Non-GAAP Budgetary Basis) and Actual. The error was corrected in FY2011.

*Cause:* State rule changes in 2007 required fund balance reporting on the Budgetary Statement. The beginning fund balance calculated in FY 2007 included non cash accounts that should not have been part of the balance.

*Recommendation:* The District developed a process in the current year to identify inconsistencies between the Statement of Revenues, Expenditures, and Changes in Fund Balance (Non-GAAP Budgetary Basis) and Actual and the District's budget report. The District should continue to reconcile the Statement of Revenues, Expenditures, and Changes in Fund Balance (Non-GAAP Budgetary Basis) and Actual to the budget report.

*Management's Response:* Accounting Management reported the need for this restatement. This adjustment is necessary to align all accounting records and schedules with accurate stated balances. The adjustment affects only the Operational Budgetary Statement which is Exhibit D-1 in this report. This budgetary fund balance stands alone and is not carried to any other schedule, but after this adjustment, can be reconciled to the GAAP fund balance reported on Exhibits B-1 and B-2. This newly restated balance can now be carried forward accurately, and will no longer include non-cash accounts.

**COMPONENT UNITS**

**APS FOUNDATION**

**FS-11-02 Prior Period Adjustment – Agency Transaction Determination, Material Weakness**

*Condition:* Certain donors impose restriction on use of monies to benefit programs of APS. In the prior year the Foundation determined that it had the authority to make spending decisions of the restricted funds to each program. During 2011 the Foundation hired a third party consultant who evaluated the involvement of the Foundation for each program and identified that the Foundation acts solely as an agent to the donor in which monies are deposited and disbursed at the request of the program. As a result of the change in evaluation, management has restated its previously reported net asset balance by \$2.8 million to reflect the removal of agency activity presented in the statement of revenues, expenses and change in net assets of the prior years. A fiduciary fund was created to separately designate agency fund activity.

**STATE OF NEW MEXICO**  
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 Schedule Of Findings And Questioned Costs  
 For The Year Ended June 30, 2011

*Criteria:* All activity from which an entity solely acts as a agent in which they receive monies and make disbursements at the request of the donor should be excluded from operations and shall be recorded as an agency type transaction.

*Effect:* The FY 2010 net asset balance was overstated by \$2,791,939 and the error was corrected in FY2011.

*Cause:* The Foundation has not implemented a formal policy and procedure for identifying an agency fund vs. operational transaction when donor monies are received with certain restrictive stipulations.

*Recommendation:* We recommend that management become familiar with the accounting standards. We further recommend that all future activity be evaluated through a formal process for documenting each individualized conclusion.

*Management's Response:* The 2010 financial statement presented to the APS Education Foundation incorrectly indicated the Foundation had the authority to make spending decisions of fiduciary funds. Previously, fiduciary funds were presented as fiduciary assets and liabilities on the financial statements. Upon the determination of auditors relating to fiduciary funds, a prior period adjustment was made in 2010 to consider these funds fiduciary revenues and expenditures of the Foundation. Subsequent to the 2010 financial statements being issues, the Foundation retained board members and accounting staff experienced with not-for-profit organizations and the Foundation determined the presentation in the 2010 financial statement was incorrect.

Based on this, we believe the prior period adjustment is based on management correctly evaluating fiduciary funds. All future activity will be evaluated proactively to ensure the proper presentation of fiduciary and non-fiduciary funds.

*Auditor's Response:* Representations of the APS Foundation management considered these funds as fiduciary revenues and expenditures, not the auditors.

**21<sup>st</sup> CENTURY PUBLIC ACADEMY**

**FS 08-16 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

Operational Fund	
Direct Instruction	\$ 44,559
EMSI	
Direct Instruction	\$ 3,335
Library GO Bonds	
Support Services	\$ 2,182
Beginning Teacher Mentoring	
Direct Instruction	\$ 1,286
Public School Capital Outlay	
Capital Outlay	\$ 175,400
Capital Improvements HB-33	
Support Services	\$ 1,372

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

**STATE OF NEW MEXICO**  
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Schedule Of Findings And Questioned Costs  
For The Year Ended June 30, 2011

*Effect:* The control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover over-expenditures.

*Cause:* The business manager failed to perform BARS at year end.

*Auditor's Recommendation:* The school should review their policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* The school has a policy of budgetary review; however, at year end we did not adequately review the non-operational funds. We will make sure that all funds are reviewed at year end. We are well aware of the need to monitor the budget – we will be more careful to watch this next year.

**FS 10-02      Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted the following:

- The school failed to perform a BAR for the increase of \$899 received for Instructional Materials.
- The school budgeted \$1,941 more than EMSI award.
- The school failed to perform a BAR for 2008 G.O. Bond Student Library Fund.
- The school failed to perform a BAR for PSCOC.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 a, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* The School had not properly reconciled their federal charter expenditures.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* The school has set up a better tickler file to make sure all BARS are completed.

**FS 10-04      Untimely Federal Reimbursement, Compliance and other matters**

*Condition:* We noted that the school received an additional \$1,934 for Idea B Entitlement in the prior year and has not returned the funds to APS.

*Criteria:* Office of Budget and Management Circular A-133; Applicable Compliance Supplements mandate proper accounting of federal funding.

*Effect:* PED and APS have not received the funds owed back to them.

*Cause:* The School does not believe these funds should be paid back.

**STATE OF NEW MEXICO**  
Albuquerque Municipal School District No. 12  
Schedule Of Findings And Questioned Costs  
For The Year Ended June 30, 2011

*Auditor's Recommendation:* We recommend that the school refund the state and APS as this money does not belong to the school.

*Management's Response:* We have been told to hold on to these funds; however, since this is the second year of this finding, we will write a check to the PED and see what happens.

**FS 10-05 Internal Control Structure, Significant deficiency**

*Condition:* During our test work we noted the following:

- We noted expenses were not re-classed from the Operational Fund to EMSI.
- School charged rent expense to object 53711 Other Charges instead of object 54610, 54620, or 54630.
- We noted a purchase order was not created for services that totaled more than \$5,000. Total amount of purchase was \$7,356.98.
- We noted a contractor was being paid for more hours in a day than was allowed by the contract.
- During our review of the 5/13/2011 payroll register we noted there was no evidence to suggest that the Business Manager reviews the registers prior to the payment by the bank and prior to the journal entries posted to APTA.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The school does not have accurate accounting records.

*Cause:* Coding is not being checked when the Purchase Order is entered by the Business Manager. The principal contract was not approved until the next available quorum.

*Auditor's Recommendation:* Account coding should be carefully checked before posting transactions. We also recommend that the principal contract be approved before the contract period begins.

*Management Response:* We will be more vigilant on our coding and make sure the principals contract is approved before the contract period beings.

**FS 11-03 Cash Control Standards, Significant deficiency, Compliance and other matters**

*Condition:* During our audit we noted that bank reconciliations did not have evidence of being properly reviewed. In addition, we noted that a contractor from CES is an authorized check signer.

*Criteria:* Per NMAC 6.20.2.14, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration. Per schools cash disbursement procedures, "checks are signed by the business manager and the principal."

*Effect:* The School's books and records are at risk for containing material misstatements (intentional or unintentional) that are not detected timely. Financial institutions limit the amount of time account holders have to notify the institution regarding errors in an account. After the time limit has passed the account

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holder is responsible for losses, not the financial institution. Therefore, the District could be liable for losses if the bank is not notified in a timely manner.

*Cause:* There is no documentation that the bank reconciliations have been reviewed.

*Auditor's Recommendation:* We recommend that the review of the bank reconciliation be performed.

*Management's Response:* The school will make sure that all bank reconciliations are reviewed.

**FS 11-04 Board Minutes, Compliance and other matters**

*Condition:* During our audit, we noted the governing council failed to approve the meeting minutes for July 27, 2010 and January 27, 2011. We also noted that during the January 18, 2011 governing council meeting the board approved minutes for December 9, 2010, however, the meeting date appears to be December 2, 2010. We also noted that the governing council failed to follow the procedures for closed session on September 8, 2011-there was no documentation showing that the closed session was approved.

*Criteria:* Open Meeting Act Section 10-15-1, NMSA 1978 states that the board, commission or other policymaking body shall keep written minutes of all its meetings. The minutes shall include at a minimum the date, time and place of the meeting, the names of members in attendance and those absent, the substance of the proposals considered and a record of any decisions and votes taken that show how each member voted. If any meeting is closed pursuant to the exclusions contained in Subsection H of this section, the closure: (1) is made in an open meeting, shall be approved by a majority vote of a quorum of the policymaking body; the authority for the closure and the subject to be discussed shall be stated with reasonable specificity in the motion calling for the vote on a closed meeting; the vote shall be taken in an open meeting; and the vote of each individual member shall be recorded in the minutes. Only those subjects announced or voted upon prior to closure by the policymaking body may be discussed in a closed meeting; Following completion of any closed meeting, the minutes of the open meeting that was closed or the minutes of the next open meeting if the closed meeting was separately scheduled shall state that the matters discussed in the closed meeting were limited only to those specified in the motion for closure or in the notice of the separate closed meeting. This statement shall be approved by the public body under Subsection G of this section as part of the minutes.

*Effect:* The school and governing council could face penalties for violating the open meetings act.

*Cause:* The governing council was unaware of all the requirements of the open meetings act.

*Auditor's Recommendation:* The Governing Council and the administration of the school need to be more diligent in ensuring minutes are recorded, accurate, approved, and available for inspection. The Council should also ensure that all aspects of the open meetings act are followed.

*Management's Response:* The Governing Council Chair did not understand all the requirements of the open meetings act – we now have a new Governing Council Chair and this matter should be resolved.

**ACADEMIA DE LENGUA Y CULTURA**

**FS 11-05 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

Capital Improvements HB 33

Support Services-General Administration	\$ 602
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*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The school has reported more expenditures to PED than allowed for this function.

*Cause:* An adjustment that was required to record 1% of taxes kept by the county was not made.

*Auditor's Recommendation:* The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* All schools were instructed to record the 1% fee held by Bernalillo county and Sandoval county property tax collections. I received a call from our PED budget analyst mid June 2011 reminding me to record the fee because I had not. Because we already had our last finance/board meeting for the fiscal year and the deadline to submit a BAR through OBMS had already passed, I was unable to submit a BAR to move budget to the expense line item. This has since been corrected I accounted for the 1% in the initial budget preparation for FY2011-2012 and I will record the 1% (JE) every quarter.

**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL**

**FS 11-06 Non-Sufficient Funds, Significant deficiency, Compliance and other matters**

*Condition:* During our review of cancelled checks we noted that check number 10058 in the amount of \$30 was returned for not having sufficient funding. As a result there was a \$30 overdraft fee from the bank.

*Criteria:* Per NMMC 6.20.2.13 (e) the school district shall verify that there is sufficient cash and budget prior to the disbursement of cash.

*Effect:* The overdraft of cash resulted in an unnecessary fee to the school.

*Cause:* The school did not verify funds in its payroll account.

*Auditor's Recommendation:* We recommend that the school ensure that funds are verified before any type of cash disbursement takes place.

*Management's Response:* This was an isolated instance in which funds were not transferred in the proper amount to the payroll account timely. The School has since changed its banking arrangements and its financial institution to ensure this situation is not repeated.

**FS 11-07 Check Signatures, Significant deficiency**

*Condition:* During our review of cancelled checks, we noted that four checks that cleared the bank in the amounts of \$651.97, \$288.71, \$654.31, and \$223.83 only had one signature. We also noted that a check in the amount of \$654.31 cleared the bank that did not contain any signatures showing approval.

*Criteria:* Per the school charter, all checks required two signatures on the warrant.

*Effect:* Unauthorized checks could be paid without the appropriate signatures.

*Cause:* A check was sent to an employee for payroll and did not have a signature on it.

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*Auditor's Recommendation:* We recommend the school create a policy to ensure that all checks are properly signed before they are mailed or given to the vendor/employee.

*Management's Response:* The Business Manager is not a signatory to any bank accounts. The School agrees with these instances and is implementing procedures to ensure this is not a recurring item in future years.

**FS 11-08 Credit Card Charges, Compliance and other matters**

*Condition:* During our testwork of credit cards, we noted the following:

- The school paid \$35 in late fees.
- The School paid \$21.07 in finance charges.

*Criteria:* All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound Business practices require that payments to vendors be made timely.

*Effect:* This resulted in unnecessary costs paid by the school.

*Cause:* The school was in the process of disputing gross receipts tax on an invoice and thus incurred late fees and finance charges.

*Auditor's Recommendation:* We recommend the school implement policies and procedures to insure that the school does not abuse public funds and insures that all amounts paid are correct and on-time.

*Management's Response:* The school is processing accounts payable at the minimum every two weeks and responding timely to any disputable costs. The school has addressed the taxable account with the vendor that charged the noted fees.

**FS 11-09 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

General Fund	
Food Services	\$ 137
Beginning Teacher Mentoring	
Direct Instruction	\$ 356

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover over-expenditures.

*Cause:* The business manager failed to perform BARS at year end.

*Auditor's Recommendation:* The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* The school under estimated the costs supplemented by the Operational fund to operate the food service function. In the future, the school will take a more conservative approach.

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**ALICE KING COMMUNITY SCHOOL**

**FS 10-15 Internal Control Structure, Compliance and other matters**

*Condition:* During our audit we noted that expenditures exceeded the grant award in the SEG Federal Stimulus grant in the amount of \$1,290. An adjusting entry was required to balance the fund. It was noted that revenue was only received up to the award amount.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The school over-reported expenditures in this fund.

*Cause:* The school did not agree expenditures to final budgeted amount.

*Auditor's Recommendation:* We recommend that expenditures be reconciled to final funded amounts or grant awards provided.

*Management's Response:* Once the granted budget award meets or exceeds 80%, the finance committee will review the award against the BAR/Budget and expected expenditures for the remaining fiscal year to make sure Budget and expenditures to not exceed the awarded amount.

**FS 11-10 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

Instructional Materials  
    Direct Instruction \$ 4  
SEG Federal Stimulus  
    Support Services \$183

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The control established by the use of budgets has been compromised. Continued over expenditure of budgeted balances may result in unnecessary usage of operating funds to cover over-expenditures.

*Cause:* School did not submit BAR to PED to adjust budget.

*Auditor's Recommendation:* The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* Function balances will be checked with the finance committee in May to make sure that all projected function balances are \$0 or greater.



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**FS 11-11 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted a BAR was not completed to reduce the final budget in the SEG Federal Stimulus fund to agree to the total funded amount (grant award amount).

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 a, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* The School may have included the prior year 2% return of funds twice; as a separate BAR and once as a BAR with final funding noted by PED.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* Management will perform BARS for funds with rollovers and any other Budget adjustments.

**FS 11-12 PED Cash Report, Compliance and other matters**

*Condition:* Due to the changes in the updated cash report, the school's beginning cash balance does not agree to the prior year reported cash balances per Schedule III. We noted differences in the general fund and the federal flowthrough funds.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

*Effect:* The beginning balance reported in the financial statements does not agree to the prior year.

*Cause:* PED updated the requirements of the cash report.

*Auditor's Recommendation:* We recommend that the school ensure that the beginning balances from the reported cash balances properly agree to next year's beginning cash report.

*Management's Response:* The business manager and the finance committee will review the audited cash balance to ensure that the correct amount is report on each quarterly cash report submitted to PED.

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**CAREER ACADEMIC AND TECHNICAL ACADEMY**

**FS 09-26 Budget Adjustment Requests (BARs), Compliance and other matters**

*Condition:* During testwork, the school did not complete any BARs for the CNM Foundation Fund. We also noted that the BAR for fund the SEG stimulus was for more than the total funded amount.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

*Effect:* The School was out of compliance with 6-6-6 NMSA 1978 and resulted in overspending.

*Cause:* Due to turnover of Business Managers, the school did not complete BARs.

*Auditor's Recommendation:* We recommend that all Budget Adjustment Requests are properly completed, approved by board, and submitted for PED approval.

*Management's Response:* The Business Manager will submit a BAR to properly report funds status for any increases, maintenance and or transfers.

**FS 11-13 Penalties, Compliance and other matters**

*Condition:* We noted the CRS report for September 2010 was not submitted until November 15, 2010. This resulted in a penalty of \$42 for the September payment being late. We also noted that 6/30/2010 wages paid to Workforce Solutions were not properly calculated, resulting in a penalty of \$163.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* The school received penalties for payments being made late and improper calculations. Penalties and other unnecessary expenditures adversely affect the financial position of the School, especially when budget constraints are tough.

*Cause:* The school had three different business managers between August 2010 and December 2010 causing reports to be submitted late.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that CRS contributions and Workforce Solutions payments are processed and paid timely.

*Management's Response:* The new Business Manager for CATA will follow through with strengthening of internal controls by submitting the CRS payments on time. As of FY2011-2012 the new Business Manager will thoroughly document and review all CRS payment with the CATA principal before and after the payment is submitted on or before due date. The Business Manager will keep a log of date and time payment was submitted with the approval of Principal to assure that all CRS payments are submitted in a timely matter.

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**FS 11-14 Internal Control Structure, Significant deficiency, Compliance and other matters**

*Condition:* During our test work we noted the following:

- We noted expenses were not re-classed from the Operational Fund to PSCOC. Total amount not correctly recorded \$8,770.
- We noted expenses and revenue of \$500 were incorrectly posted to Operational Fund instead of the CNM Foundation Fund.
- We noted the school over spent the Instructional Materials Fund causing the fund to have a deficit fund balance.
- The School does not keep a depreciation schedule by function.
- Revenue of \$529 was incorrectly posted to fund 24106 instead of 24206.
- We noted that ERB totals did not tie to the general ledger. There was a difference of \$8,500. We also noted two months where the payments made did not agree to the reports (February and March 2011).
- We noted that RHC totals did not tie to the general ledger. There was a difference of \$3,266.
- We noted that 941's did not tie to the general ledger. There was a difference of \$1,727.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The school does not have accurate accounting records. The school is also in violation of NMAC 6.66.38.

*Cause:* Due to the change in business managers during the year several errors were made. The school had three separate business managers during FY 2011.

*Auditor's Recommendation:* Account coding should be carefully checked before posting transactions.

*Management's Response:* New Business Manager hired as of July 1, 2011 will carefully check accounting codes before posting all transaction. CATA now has the first, full time, onsite, business manager as of July 1<sup>st</sup> to have the schools finances attended to attentively. Thus, the full time Business Manager will have the time to ensure that all funds are correctly recorded for the correct amount to the correct fund. The new Business Manager will take time to make sure that all funds are balanced and maintained to avoid over expenditure. Due to inaccurate records keeping of capital assets listings the new Business Manager and selected administrative assistance will complete and record correctly all capital assets/inventory by the end of October or beginning of November as discussed in the exit conference with the APS internal auditors. Due to the various previous Business Manager for the hired Accounting Firm for FY 2010-2011, the 24106 and 24206 was posed incorrectly in mistake. The new business manager will take extra time to reevaluate all postings related to CATA's finance to ensure quality and correct accountability. As for all payroll liabilities payments and reporting the new business manager will report accurate and correct information in that the amounts tie in with the reports.

As for the Payroll Liabilities not tying in with general ledger was due to the summer payrolls and payroll liabilities not being paid out as of June 30, 2011 due to Bank Changeover of US Bank from First Community Bank, errors with ACH direct deposit issues, and holds on the SEG account due to a fraudulent check. Thus, the payrolls where paid out after the June 30<sup>th</sup> date. At this time the new business manager has contact the bank and can provide any documents for this issue that was out of CATA's control. A letter from the bank has been sent to the school in explanation of this and shown to the auditors. Due to all the summer

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payrolls/liabilities not being paid out and bank issues, the new business manager has changed and corrected all payroll dates and liabilities dates to the June 30<sup>th</sup> date in the APTA accounting system and has evidence of the service call in regards to the liabilities not tying in with the general ledger. The new business manager will have all summer payrolls and liabilities paid out on time by June 30<sup>th</sup> to avoid this issue.

**FS 11-15 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

Instructional Materials

Direct Instruction	\$	3,204
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IDEA B

Direct Instruction	\$	4,243
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*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* As a result, the School is not in compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

*Auditors' Recommendation:* The School should review their policy of budgetary review at year-end and make the necessary budget adjustments.

*Management's Response:* The new business manager will strengthen the budget maintenance to ensure that any adjustments necessary are made in a timely manner to avoid over expenditure of funds. The new business manager will report all expenditures on a monthly basis and report to the finance committee and principal to ensure awareness of all expenditures.

**FS 11-16 PED Cash Report, Compliance and other matters**

*Condition:* The School's cash report to the Public Education Department did not agree to the General Ledger for the operating fund, the federal project account and the state flow through fund.

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* PED does not have accurate accounting of the school activity.

*Cause:* The school made changes to the general ledger for payroll after the cash report was submitted to PED.

*Auditor's Recommendation:* The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

*Management's Response:* Further research was done on this finding in which a phone call was made to the budget analysis to ensure that PED has accurate information. As of Tuesday, September 27, 2011, the

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budget analyst confirmed that the corrected PED cash report has been received and that the previous PED cash report was obsolete and discarded. Again, due to the summer payroll and liabilities not being paid out by June 30<sup>th</sup> the actuals and general ledger were not tying into the PED cash report. An extension was granted at that time from the budget analysis to take the time necessary to fix the date problem/issue and resubmit the corrected cash report. An email from the budget analyst explaining this issue has been given to the auditor for back up to clear this finding.

*Auditor's Response:* Per Schedule III in the financial statements, the cash balance reported to PED and the cash balance per the general ledger had a difference of \$5,880. The cash balance should agree to the schools reconciled cash balance.

**FS 11-17 Employee Contracts, Significant deficiency**

*Condition:* During our audit, we noted that there were three teachers' contracts that were signed after the start of the school year.

*Criteria:* NMAC 6.20.2.18 states that schools must have internal controls in place so employees are paid the correct amounts and that all related deductions are properly accounted for.

*Effect:* The school is not in compliance with state statute.

*Cause:* The school failed to have employee's complete paperwork timely.

*Auditor's Recommendation:* The school must ensure that all policies and procedures related to payroll and employee contracts are being properly followed.

*Management's Response:* The business clerk will strengthen control of the employee files by making sure all contracts are signed accordingly and that all paperwork will be complete before the start of the new fiscal year.

**FS 11-18 Safe-guarding of Assets, Compliance and other matters**

*Condition:* In addition, school was maintaining an unauthorized change fund for the DECA store operations.

*Criteria:* Per CATA's Financial Procedures Manual dated October 16, 2006, page 8, Issuance of Petty Cash, "the petty cash fund shall not exceed \$100.00." Also, State Law 60.20.2.14 letter M number 4 states, "Change funds shall be established pursuant to school district procedures." Change funds are required to be listed on the school's balance sheet as cash on hand.

*Effect:* The school is in violation of its own procedures and State Law.

*Cause:* Cash funds were not being properly tracked in the general ledger.

*Auditor's Recommendation:* We recommend that school ensure that petty cash funds and change funds are in line with cash controls standards.

*Management's Response:* Any change such as the DECA change drawer will be accounted for monthly and discussed further in the monthly finance meetings with the finance committee members. Excess amount over the approved moneys in the DECA drawer will be deposited with the 24 hour period. The entire amount at

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the end of the year will be deposited back into the DECA student activity account at the end of the school year.

**FS 11-19 Related Party, Significant deficiency, Compliance and other matters**

*Condition:* During our testwork, we noted that the school contracted with an IT Consulting group that is owned by the Principal's son. Per review of the contract we noted it was approved by the Principal and not by the Governing Council timely. In addition, we noted that two of two disbursements to the IT Consulting group tested were approved by the principal and not by the Governing Council.

*Criteria:* 22-88-10 NMSA 1978 states, "The head administrator of a charter school shall not initially employ or approve the initial employment in any capacity of a person who is the spouse, father, father-in-law, mother, mother-in-law, son, son-in-law, daughter, daughter-in-law, brother brother-in-law, sister or sister-in-law of a member of the governing body or the head administrator The governing body may waive the nepotism rule for family members of a head administrator"

*Effect:* This exposes the school to potential illegal acts, fraud and reputational risk.

*Cause:* A brother of the CEO/COO/Principal was hired in 2007. His hiring was not approved for waiver by the Council, as required by the law relative to nepotism, until the Governing Council meeting of November 19, 2009.

The hiring of one of the sons of the CEO/COO/Principal, did not receive a waiver from the Law by the Council until December 11, 2008, nearly two years after his employment. These nepotism issues should have been dealt with prior to the employment of the family members. The Governing Board should have had timely notification and approval to remain within the limitations of the state nepotism laws.

*Auditor's Recommendation:* We recommend that all Budget Adjustment Requests are properly completed, approved by board, and submitted for PED approval. In addition, the school should follow nepotism requirements.

*Management's Response:* As per the Internal Audit response from CATA: The Principal's brother was hired as an employee, and HD Systems (the correct name of the IT contractor) was hired by the Governing Council as an independent contractor, in 2007 -- prior to the 2008 effective date of NMSA 1978 Section 22-8B-10. See NMSA 1978 Section 22-8B-10(C). Moreover, neither of these personnel is related to any Governing Council members and thus the contract does not violate NMSA 1978 Section 22-8B-10; to the extent that 22-8B-10 applies to these contracts, the nepotism provisions of that Section were expressly waived by the Governing Council in 2009, as allowed under the statute, out of an abundance of caution. The School will continue to follow NMSA 1978 Section 22-8B-10, as applicable.

*Auditor's Response:* We noted that the school failed to properly disclose related parties. We also noted that the school did not follow the nepotism requirements procedures regarding approval of family members timely.

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**CHRISTINE DUNCAN HERITAGE ACADEMY**

**FS 07-50 Internal Control Structure, Significant deficiency**

*Condition:* During our test work we noted that reconciliation between the funds requested and the expenditures in the general ledger was not completed for the EMSI and the Public School capital outlay grants. We noted that expenditures for funds EMSI (\$60) and PSCOC (\$1,080) were higher than the funds requested. An adjustment was required to balance these funds to agree to the RFR.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in lost funding of \$1,140 to the school.

*Cause:* Amounts on the reimbursement request were denied by the City.

*Auditor's Recommendation:* We recommend that management of the school perform reconciliations of cash and grant funds to ensure that all revenues/expenditures are posted to the correct funds.

*Management's Response:* Christine Duncan's Heritage Academy does have internal controls in place for the EMSI reporting. A spreadsheet shows the amount submitted for reimbursement and the amount of the check received. If the amount of the check does not equal the amount of reimbursement, the Business Manager contacts the NM Coalition for Charter Schools to resolve the difference. In addition, the City of Albuquerque's template allows 21.61% for fixed costs. The actual expenditures for benefits may differ. I have addressed this concern with the City of Albuquerque and they are looking into it. The Business Manager will submit all expenditures for reimbursement and follow auditor's recommendations.

Christine Duncan's Heritage Academy does have internal controls for PSCOC reimbursement requests. The Lessor issued 12 monthly invoices to the school in the amount of \$7,660.00. Based on this amount, the school submitted quarterly reimbursement requests for \$22,980.00. The final reimbursement request was submitted June 10, 2011. On June 24, 2011, the Lessor issued the school an invoice for \$1,080 because their monthly invoices were incorrect. The Business Manager will insure that all expenditures are submitted for reimbursement and follow auditor's recommendations.

**CORRALES INTERNATIONAL CHARTER SCHOOL**

**FS 09-81 RHC Payments, Compliance and other matters**

*Condition:* The RHC reports for the pay periods ending July 25, 2010, August 22, 2010, December 12, 2010, December 26, 2010, February 20, 2011, March 6, 2011, and April 17, 2011 did not have the payment date on them so we were unable to determine if they were submitted within the ten day requirement. In addition the report for the pay period ending May 29, 2011 was not submitted until June 28, 2011.

*Criteria:* Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15.

*Effect:* The school was in violation of RHC requirements and could owe a penalty for submitting late reports.

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*Cause:* This was due to change in business office personnel and lack of knowledge of when the final report date should be.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that RHC payments are processed and paid in a timely manner.

*Management's Response:* CIS disagrees with the auditor's recommendation. We have internal control systems in place to RHC payments are processed and paid in a timely manner. Incidents of late filing were related to a change in payroll processing companies and personnel. The school worked RHCA to notify them of the change and seek assistance as the new employee and payroll company learned how to prepare the reports. RHCA worked with us and did not penalize us in this process. There is nothing we would have done differently and there is nothing to be done to improve our system.

*Auditor's Response:* We reviewed the communication to RHC and noted that these pertain to summer payroll payments for June 2011. We noted no mention of the late reports submitted for the other months. We recommend that school ensure that all payments and reports are processed timely.

**FS 09-82 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

SEG Federal Stimulus

Direct Instruction \$1,541

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures category is the legal level of control.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* The school did not complete a BAR as noted at FS 09-83.

*Auditor's Recommendation:* The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* Diligent effort was applied in the budget and BAR process. In unusual situations, it is our policy to contact our budget analyst at PED for instruction. In this situation, that was done and the school acted on instructions from PED. We will continue to review our budget process in a diligent and prudent manner.

**FS 09-83 BARS, Compliance and other matters**

*Condition:* During our testwork of BARs, we noted the following exceptions:

- School did not budget increase in revenue for fund 14000 of \$3,256 and fund 25250 of \$1,541.
- School over budgeted fund 25255 by \$2,114.
- School failed to perform a BAR for fund 26116.

*Criteria:* NMAC 6.20.2.10 states that each school shall submit budget adjustment requests for the operating budget for to the department for transfers between functional categories and shall not be made by the school district until budget authority has been established and approval received from the department.



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*Effect:* The proper maintenance of budget transfers is necessary to mitigate possible over expenditure of funds within allowed functions.

*Cause:* In this instance, the School did not maintain sufficient internal controls over budget transfers. Transfers must be processed through accurate and prudent approval processes.

*Auditor's Recommendation:* We recommend the School implement a budget transfer policy in accordance with NMAC 6.20.2.10 and consistently follow the policy. The policy should address a review mechanism to catch possible errors.

*Management's Response:* Diligent effort was applied to the BAR process. In unusual situations it is our policy to contact our budget analyst at PED for instruction. In the cases cited that was done and the school acted based on instructions from PED. We will continue to review our budget processes in a diligent and prudent manner.

**FS 11-20 Segregation of Duties, Significant deficiency**

*Condition:* During our review of cash receipts, we noted for 9 months of FY11 cash was received, deposited, posted to the general ledger and reconciled to the bank statements by the same individual. For the remainder 3 months of FY11 we noted that the business manager would deposit funds, post to the general ledger and reconcile to the bank statements.

*Criteria:* NMAC 6.20.2.14 states that a school shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

*Effect:* There is an increased risk of errors or fraud going undetected resulting in the possibility of misappropriation of cash and potential misstatements within the financial statements.

*Cause:* Due to limited resources, the School relies on the expertise of one individual to perform many duties.

*Auditor's Recommendation:* We recommend that the school remove the business manager as a designee to deposit funds or we recommend that the school secretary create a log of all receipts and the log be reconciled to the total amount deposited in the bank accounts.

*Management's Response:* During the year, this specific area was addressed by the audit committee. The control system was evaluated and as resources allowed, an additional employee was hired and integrated into procedures. Additionally, mitigating controls were put place to provide additional review of the business manager's actions. The head administrator and finance committee review and sign off on the business manager's actions. The school will work to implement additional controls regarding segregation of duties.

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**FS 11-21 Internal Control Structure, Significant deficiency**

*Condition:* During our fieldwork we noted the following:

- We noted that expenditures of \$1,541 were not transferred from the operational fund to fund 25250.
- We noted that the school over-expended grant award in the amount of \$2,114 for fund 25255.
- We noted that ERB reports did not agree to the general ledger. Difference of \$2,379.
- Noted that funds were incorrectly posted to fund 23000 instead of 26116.
- We noted that school had \$940 of expenditures in fund 24206 that had to be moved to fund 11000 since they did not submit the reimbursement request timely.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The financial statements could be misleading.

*Cause:* The differences were due to the school running the summer payroll at 06/30/2011 for the summer months.

*Auditor's Recommendation:* We recommend that all expenditures be reconciled to the grant awards and to the reimbursement requests at year-end. We also recommend that reconciliations be completed for ERB and ERB reports.

*Management's Response:* Proper ERB and RHC amounts were paid. Unreconciled amounts in all incidents were small. The school will reconcile amounts to a lower level of unreconciled difference in the future.

**FS 11-22 Stale dated items, Compliance and other matters**

*Condition:* During our testwork over cash we noted three stale dated checks for a total of \$298.80 over a year old and one journal entry for an outstanding deposit in the amount of \$2,361 over a year old.

*Criteria:* Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

*Effect:* The cash balance at year-end could be understated due to stale-dated items.

*Cause:* Stale dated items were not reviewed before year-end.

*Auditor's Recommendation:* We recommend that the school cancel all checks outstanding over one year and reconcile the deposit that continues to be outstanding on the bank reconciliation.

*Management's Response:* Outstanding checks are reviewed and removed as appropriate. We will reserve a one year time limit. Stale dated items will be reviewed prior to year-end.

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**DIGITAL ARTS AND TECHNOLOGY ACADEMY**

**FS 09-66 Untimely Federal Reimbursement back to government, Compliance and other matters**

*Condition:* We noted that the school has \$88,853 of unspent fund sitting in cash from FY 2006 that they have not paid back to the state.

*Criteria:* School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

*Effect:* PED has not received the funds owed back to them.

*Cause:* The School attempted to resolve this with the Federal Program Manager for the Federal Charter School grant and there was no resolution.

*Auditor's Recommendation:* We recommend that the school refund the state as this money does not belong to the school.

*Management's Response:* The school continues to work with grant managers to determine a way to keep the funds, obtain budget authority and expend the funds. All avenues have not been exhausted.

**FS 11-23 PED Reports, Compliance and other matters**

*Condition:* We noted that the school's cash report did not agree to the cash balance at year-end for the operating fund. We noted a difference of \$100.

*Criteria:* According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

*Effect:* PED does not have accurate accounting of the school activity.

*Cause:* The school did not include the petty cash accounts year-end.

*Auditor's Recommendation:* The appropriate personnel should complete the PED report based upon the general ledger including all petty cash. Additionally, an individual should review the report to ensure that the report does match the general ledger and are submitted to PED on time.

*Management's Response:* The difference in the cash report was the petty cash fund maintained at the school. The amount was inadvertently left off the new report format. It will be included in the future.

**FS 11-24 Payroll – Lack of Supporting Documentation, Significant deficiency**

*Condition:* During test work we noted an employee personnel file did not contain a Direct deposit authorization form

*Criteria:* NMAC 6.20.2.18 requires School to maintain and have available for inspection payroll related documents, such as employment contracts, certification records, personnel/payroll action forms, I-9's, W-4

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pay deduction authorizations, pay posting change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Effect:* Due to possible errors in record keeping, supporting documentation may not be properly completed or misplaced, causing the school in be out of compliance with NMAC 6.20.2.18.

*Cause:* The school could not locate the employees direct deposit authorization form.

*Auditors' Recommendation:* We recommend that the School follow NMAC 6.20.2.18 to ensure that all required payroll related documentation is completed and properly filed.

*Management's Response:* Procedures are in place to ensure all documents are maintained. We will review and emphasize the procedures with all staff.

**EL CAMINO REAL ACADEMY**

**FS 10-23 RHC Contributions, Compliance and other matters**

*Condition:* During field work, we noted on RHC that the reports and payments for July 31, 2010 (\$1,962), August 31, 2010 (\$5,486) and September 30, 2010 (\$5,340) was not submitted until October 29, 2010. The reports and payments for October 31, 2010 (\$5,765) were not submitted until November 12, 2010, November 30, 2010 (\$5,881) was not submitted until December 30, 2010, December 31, 2010 (\$8,636) was not submitted until January 28, 2011, January 31, 2011 (\$5,604) was not submitted until February 14, 2011 and February 28, 2011 (\$5,801) was not submitted until March 14, 2011.

*Criteria:* Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month.

*Effect:* The school was in violation of RHC requirements and could be subject to penalties.

*Cause:* During the beginning of the year the school was withholding the originally proposed percentages rather than the final percentages passed by the Legislature. The delay was due to trying to locate the new remittance form with the percentages being withheld.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insurance that RHC contributions are processed and paid timely.

*Management's Response:* By February, 2011 all issues relating to proper payment of NMRHC were resolved and since that time payment has not been late.

**FS 11-25 Penalty/Late fee, Compliance and other matters**

*Condition:* During our testwork, we noted that a total of \$49.11 in late fees/finance charges was paid to a vendor. We also noted that the school paid sales tax in the amount of \$8.02 for tangible goods.

*Criteria:* State Regulation 6.20.2.17, NMAC and properly implemented internal control systems require that cash disbursements be processed timely. This is required so that a governmental entity may avoid unnecessary late fees or penalties associated with the payment of current liabilities. Per NMAC 3.2 Gross Receipts Tax, School districts are exempt from paying sales tax.

*Effect:* This resulted in unnecessary costs paid by the school.

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*Cause:* This was a transaction where the vendor provided a total for the check with apparently included tax even though they had a tax exempt certificate on file. The individual picking up the goods did not know to check to make sure tax was not charged. In regards to the late fee, the statement was received right after the normal accounts payable run for the month.

*Auditor's Recommendation:* We recommend the school implement policies and procedures to ensure that all items are paid on time and that all tangible items purchased are with vendors that have tax-exempt forms on file.

*Management's Response:* Finance personnel will be more diligent to make sure that staff knows to check to make sure tax is not charged when the transaction involves picking up goods at the vendor's store. In regards to the late fee - we will add an additional accounts payable run later in the month so that we can avoid late fees.

**FS 11-26 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

Title I  
Support Services \$122  
HB 33 Capital Improvements  
Support services \$2,734

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

*Effect:* The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

*Cause:* Most of these charges were due to summer checks which are run after the ability to make final BARS for the year (June 1). For HB33 The school was budgeting under one function (which was allowed in the OBMS system) but would not allow us to upload actuals to the budgeted account.

*Auditor's Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

*Management's response:* The school will work harder to estimate summer payroll by function to insure that BARS can be submitted prior to the June 1 deadline established by PED. The school has established its budget in HB33 using the accounts that can be uploaded in the OBMS actual system. This problem should not occur in the future.

**FS 11-27 PED Cash Report, Compliance and other matters**

*Condition:* Due to the changes in the updated cash report, the school's beginning cash balance does not agree to the prior year reported cash balances per Schedule III for the Operational Account, Federal Flow-through Account and the State Flow-through Account.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the

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audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

*Effect:* The beginning balance reported in the financial statements does not agree to the prior year.

*Cause:* PED updated the requirements of the cash report.

*Auditor's Recommendation:* We recommend that the school ensure that the beginning balances from the reported cash balances properly agree to next year's beginning cash report.

*Management's Response:* In April, 2011 the School received a new "cash" report and instructions from New Mexico Public Education Department (PED). It was stated that their purpose was to start reporting "budgetable cash" otherwise known as fund balance. In accordance with the instructions from PED the School filed its year-end cash balance. Although the school's records do agree with the audited cash, the format of the new cash report requires that fund balance, not cash balance be used. This has resulted in the school being in noncompliance with either the PED's new reporting requirements or the state auditor's rule. Since we do not have the authority to change either rule, we are awaiting guidance from PED regarding how to correct the situation.

**GORDON BERNELL CHARTER SCHOOL**

**FS 08-67 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted the school failed to complete a BAR for the total funded amount remaining to spend for the SEG Federal stimulus fund.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The school is not in compliance with State Statute and faces the possibility of over-spending in the function that this particular Budget Adjustment affected since it cannot be located in the system.

*Cause:* The school did not realize that the prior year carryover had not been budgeted.

*Auditor's Recommendation:* We recommend that the school reconcile their budget requested to the total grant/funded amounts that have been awarded.

*Management's Response:* This appears to be an isolated instance in which the School did not make necessary budget adjustments prior to year end. The Business Office at this School has internal control procedures in place to insure this is addressed in future years.

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**FS 08-68 ERB and RHC Contributions, Compliance and other matters**

*Condition:* During field work, we noted that RHC payments for July 2010 (\$1,519), August 2010 (\$1,574) and September (\$1,570) were submitted late. We noted a difference of \$1,138 from the reports submitted to the GL. We noted that the September 30 2010 ERB reports (\$13,122) were submitted on October 22, 2010. We noted that the July 2010 payment included an assessment of \$1,184 for late payments.

*Criteria:* Monthly contributions and reports to the Educational Retirement Board (ERB) payments are required to be remitted no later than the 15<sup>th</sup> of the following month. Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15.

*Effect:* The school was in violation of ERB and RHC requirements and could be subject to penalties.

*Cause:* This was due to the school changing business managers at this time and the new business manager having to go back to reconcile the general ledger balances.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that ERB and RHC contributions are processed and paid timely.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The untimely submissions were isolated instances and did not occur during the remainder of fiscal year 2011. The School believes it has maintained proper internal controls and will make all attempts for insure this isolated instance is not repeated.

**FS 09-151 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

SEG Federal Stimulus	
Instruction	\$ 1,285
Support Services	\$109,387

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The School has not complied with state law, and the control established by the use of budgets has been compromised.

*Cause:* The school did not budget the prior year carryover for this fund.

*Auditor's Recommendation:* The School should established a policy of budgetary review of year-end, and make the necessary budget adjustments.

*Management's Response:* This appears to be an isolated instance in which the School did not make necessary budget adjustments prior to year end. The Business Office at this School has internal control procedures in place to insure this is addressed in future years.

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**FS 10-26 Payroll contract, Significant deficiency**

*Condition:* During our test work of payroll we noted that one employee did not have a contract.

*Criteria:* 6.20.2.18 PAYROLL: The local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. Schools must have internal controls in place so that employees are paid the correct amounts.

*Effect:* It cannot be determined whether the employee was paid the correct amount of pay.

*Cause:* The school misplaced the employee's contract.

*Auditor's Recommendation:* The School must ensure that every employee has a signed contract amount, authorized employee deductions, and required taxes are being deducted appropriately on the employee's paycheck.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The School was not able to locate the contract but is in the process of updating its employee files and is implementing procedures to ensure this is not a recurring item in future years.

**FS 11-28 Late Payments, Significant deficiency**

*Condition:* During our audit we noted that the school paid a late payment of \$50,035 in rent for the prior fiscal year.

*Criteria:* State Regulation 6.20.2.17, NMAC and properly implemented internal control systems require that cash disbursements be processed timely. This is required so that a governmental entity may avoid unnecessary late fees or penalties associated with the payment of current liabilities.

*Effect:* The school could face the possibility of the lease being cancelled by the county for noncompliance with the lease.

*Cause:* The previous business manager was not reconciling the rent expense paid for the lease.

*Auditor's Recommendation:* We recommend that the school implement a system which would allow accounts payable to be processed in a timely manner.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The School processes payment to vendors as soon as funds are available to process payment. This is an isolated instance in which occurred during the transition to new business management and did not occur the remainder of fiscal year 2011. The School believes it has maintained proper internal controls and will make all attempts for insure this isolated instance is not repeated.



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**LA ACADEMIA DE ESPERANZA**

**FS 07-90 Internal Control Structure, Significant deficiency**

*Condition:* During our test work we noted the following:

- We noted an irreconcilable difference between the RHC reports and the general ledger of \$1,616.
- We noted that cash receipts for IDEA-B and for Title I Stimulus were posted incorrectly into the Title I fund. Total of both receipts is \$45,847.
- We noted that expenditures for funds Title I (\$13,940), Title I federal stimulus (\$24,052), Education Job Fund (\$89,601) and IDEA B (\$39,883) were higher than the grant award. An adjustment was required to balance these funds.
- We noted one instance where supply assets were posted to a repairs and maintenance account. We noted a total amount of \$6,540.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in a violation of NMAC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

*Cause:* The school is not reconciling accounts.

*Auditor's Recommendation:* We recommend that account codes be carefully checked when items are posted. We also recommend that school perform reconciliations of cash and grant funds to ensure that all revenues/expenditures are posted to the correct funds.

*Management's Response:* Account codes will be reviewed using the UCOA and the correct codes will be used in the future.

**FS 07-93 PED Cash Reports/Budget Reports, Compliance and other matters**

*Condition:* We noted that the school's cash report did not agree to the cash balance at year end for the Operating fund, Federal Flowthrough fund, Federal Direct fund, State Flowthrough Fund and Public School Capital Outlay fund. We also noted that revenues for the Operating fund did not agree to the general ledger. We could not reconcile the amounts in receivables/payables in the Operating fund and Federal Direct Fund.

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* PED does not have accurate accounting of the school activity.

*Cause:* The school did not update the cash report per the updated PED instructions.

*Auditor's Recommendation:* The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

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*Management's Response:* The PED cash report will be reviewed with the general ledger to ensure it is accurate before it is sent to PED.

**FS 07-97 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

- Operational
  - Food Services \$ 84,524
- Instructional Materials
  - Direct Instruction \$11,964
- Title I
  - Direct Instruction \$11,510
  - Support Services \$140
- IDEA B
  - Support Services \$5,328
- SEG Federal Stimulus
  - Direct Instruction \$32,768

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

*Effect:* The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

*Cause:* The School did not make necessary budgetary transfers to alleviate the over expenditures experienced at each function. Expenditures were budgeted to a different function then they were actually charged to.

*Auditor's Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

*Management's Response:* A policy will be established regarding year-end budget review and year-end budget adjustments will be completed by June 30.

**FS 08-87 RHC/IRS Payments, Compliance and other matters**

*Condition:* During our test work we noted the RHC report for July 31, 2010 (\$1597) was not submitted until September 9, 2010. We noted school made a duplicate IRS payment in the amount of \$16,780.17

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15.

*Effect:* The school was in violation of RHCA and IRS requirements.

*Cause:* The previous business manager did not submit items timely.

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*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that 941 and RHC payments are processed and paid in a timely manner.

*Management's Response:* A calendar is being kept with the correct report dates to ensure timely reporting.

**FS 09-93 Untimely Reimbursement Requests, Compliance and other matters**

*Condition:* During our audit, we noted a state reimbursement request for fund 27103 was not completed in accordance with the grant award. Per the grant award the reimbursement request was to be submitted by February 28, 2011 and we noted that the reimbursement request was submitted on 05/27/2011. We also noted that the request for fund 24183 was submitted late. Per the grant award the reimbursement request was to be submitted on October 15, 2010 and was submitted on 02/10/2011.

*Criteria:* Per NMAC 6.20.2.23 'For grant money that is sent direct, school districts shall utilize the funding for the purpose in which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.'

*Effect:* This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

*Cause:* School failed to timely request reimbursements for grants.

*Auditor's Recommendation:* We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

*Management's Response:* Federal grant reimbursement dates will be added to the calendar to ensure timely reimbursements. Per fund 27103, the grant money was received from PED.

**FS 11-29 Audit committee, Compliance and other matters**

*Condition:* The audit committee from the school failed to be in attendance for the entrance conference.

*Criteria:* Per NMSA 22-8-12.3 the audit committee shall attend the entrance and exit conferences for annual and special audits.

*Effect:* The school is not in compliance with state requirements.

*Cause:* An audit committee member was not available due to the short notice of the entrance conference.

*Auditor's Recommendation:* We recommend that the school review the audit committee requirements to ensure that they are aware of all the new requirements.

*Management's Response:* We will make sure that a member of the audit committee attends the entrance conference next year.

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**FS 11-30 CRS/ERB Contributions, Compliance and other matters**

*Condition:* We noted the CRS report for June 2010 was not submitted until August 24, 2010. This resulted in a penalty of \$77 and interest of \$12 for the June payment being late. We noted that the ERB report for October 2010 was not received until November 19, 2010. A late penalty was assessed by the ERB.

*Criteria:* Per NMAC 2.82.9.8 C states "Monthly contributions from employees and local administrative units shall be postmarked no later than the fifteenth (15<sup>th</sup>) day of the month following the month for which contributions are withheld. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15<sup>th</sup> of the following month.

*Effect:* The school was in violation of CRS and ERB requirements and was subject to penalties.

*Cause:* The school failed to make CRS and ERB contributions timely.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that CRS and ERB contributions are processed and paid timely.

*Management's Response:* A calendar is being kept to ensure timely monthly contributions. The CRS payment was late due to a turnover in the Business Manager position.

**FS 11-31 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted school did not complete a BAR to agree the SEG Federal Stimulus to the final funded amount. We noted that expenditures exceeded budgetary authority in this fund (after adjustments) by \$10,279.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The school is not in compliance with State Statute.

*Cause:* School failed to submit budget adjustment upon final award allocation.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* In the future, required BARS will be submitted into the OBMS system for approval, so expenditures will not exceed the budget authority.

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**LA ACADEMIA DE ESPERANZA FOUNDATION**

**FS 11-32 No Accounting Record, Significant deficiency**

*Condition:* The Foundation does not have a chart of accounts or a general ledger. The Foundation also does not perform bank reconciliations.

*Criteria:* Under proper accounting standards the Foundation must establish and maintain a general ledger in accordance with GAAP as well as prepare, maintain and report financial information utilizing a standard chart of accounts. Per the bylaws, the Corporation shall keep at its offices correct and complete books and records of the accounts and the activities and transactions of the Corporation.

*Effect:* Without the general ledger and chart of accounts, the Foundation cannot ensure they are accurately accounting for their financial activity and position.

*Cause:* Since there is very minimal activity in the Foundation, they did not realize they needed an accounting system for it.

*Auditor's Recommendation:* We recommend that the foundation develop and maintain a general ledger and chart of accounts in order to properly account for all activity. We also recommend that monthly bank reconciliations be completed to ensure that all cash is properly accounted for.

*Management's Response:* The foundation will develop and maintain a general ledger and chart of accounts. The bank reconciliations will be done on a monthly basis.

**FS 11-33 Annual Board Meeting, Compliance and other matters**

*Condition:* During our audit, we noted that an annual or regular quarterly meeting was not completed by the foundation as required in the bylaws.

*Criteria:* Per the bylaws unless a schedule of regular meetings of the Board of Directors for each fiscal year is otherwise set by the Board of Directors at an annual meeting, regular meetings of the Board of Directors shall be on a quarterly basis.

*Effect:* The Foundation is not in compliance with its own bylaws.

*Cause:* The Foundation did not maintain an active board causing an annual meeting to be forgotten.

*Auditor's Recommendation:* We recommend that the Foundation comply with all requirements of the bylaws.

*Management's Response:* Quarterly meetings will be held to bring the Foundation into compliance.

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**LA RESOLANA**

**FS 08-89 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.  
Title I IASA

Support Services	\$1,245
State Equalization Guarantee-Federal Stimulus	
Support Services	\$1,114

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The school could be spending more funds than they have available to spend.

*Cause:* The school did not perform the necessary BARS for these funds.

*Auditor's Recommendation:* The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* A budgetary review was made at the last meeting of the school year estimating the final expenditure. However, the estimate was low and there were no additional meetings scheduled. Additional meetings will be scheduled later in the fiscal year to correct estimates of this nature.

**FS 08-95 PED Reports, Compliance and other matters**

*Condition:* We noted that the school's cash report did not agree to the cash balance at year-end for the operating fund. We also noted that the beginning cash balance for this fund and the federal funds did not agree. We could not reconcile the amounts in receivables/payables in the federal funds.

*Criteria:* According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

*Effect:* PED does not have accurate accounting of the school activity.

*Cause:* The school failed to reconcile expenditures to the general ledger.

*Auditor's Recommendation:* The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger and are submitted to PED on time.

*Management's Response:* The NM PED implemented a new cash report for the end of year. The report was prepared, submitted on time and accepted by the NM PED. The report is reviewed by the business manager prior to submission.

*Auditor's Response:* Per the updated PED instructions, the beginning cash balance should agree to the prior year audited cash balance. Documentation was also not provided for the receivables/payables balances in the cash report.

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**FS 11-34 Audit committee, Compliance and other matters**

*Condition:* The audit committee from the school failed to be in attendance for the entrance conference. And audit committee member was not present for the July monthly status meeting.

*Criteria:* Per NMSA 22-8-12.3 the audit committee shall attend the entrance and exit conferences for annual and special audits and meet with external financial auditors at least monthly after audit field work begins until the conclusion of the audit.

*Effect:* School is not in compliance with NMSA 22-8-12.3.

*Cause:* The members of the audit committee all work during business hours and could not attend the entrance conference.

*Auditor's Recommendation:* We recommend that the school review the requirements to ensure that all requirements of the audit committee can be followed.

*Management's Response:* governing council has been made aware of the requirements for the audit committee. The NM PED has also indicated that they will be issuing guidelines as to the roles and regulations over school audit committees. These also will be shared with the governing council.

**LOS PUENTES**

**FS 11-35 Cash disbursement, Significant deficiency**

*Condition:* During our test work we noted a purchase order was dated after services were performed and after the invoice date. The total amount of the P.O. and invoice amount was \$6,227.74. We recalculated the invoice and noted that the total actual hours (142) did not agree to the total hours billed (145.5). We noted that amount on invoice should have been \$6,077.88. The school overpaid invoice in the amount of \$149.86. We also noted that the contractor did not have an approved contract in place.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in a violation of NM AC 6.20.2.11 (b) and Regulation SBE-6.

*Cause:* The school did not recalculate the invoice amount to ensure accuracy of payment.

*Auditor's Recommendation:* We recommend that the school ensure that all purchase orders are properly approved before service date and that contracts for labor be approved to ensure that all scope of work is properly accounted for and paid at the rate agreed upon. We also recommend that the school recalculate all invoices to ensure that the amounts paid are correct.

*Management's Response:* The school will develop a database for all contractors to ensure that prior to any payment being made, a contract is in place, the proper hourly rate is being billed and that the total dollar amount agrees to what is in the contract. The school will also place language in its contracts that will inform

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the contractors that they need to invoice within 60 days of the work being completed. The school will also inquire into a refund for the overpayment.

**MONTESSORI OF THE RIO GRANDE FOUNDATION**

**FS 11-36 Internal Controls, Significant deficiency**

*Condition:* Friends of Montessori Foundation has not designed and implemented internal controls as follows:

- The foundation does not maintain a general ledger system. Further the activity statements that were provided did not capture all Foundation transactions when compared to bank activity.
- Bank reconciliations were not performed for all months.
- The same individual handling deposits and disbursements also completes the activity logs and reconciles the bank reconciliations.
- Lack of segregation of duties surrounding handling cash receipts and making bank deposits
- We noted that supporting documents, such as handwritten log sheets, did not agree to total receipt amounts

*Criteria:* Proper accounting standards require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* Without a basic internal control environment, the Foundation cannot ensure they are accurately accounting for their financial activity and position. Further, by not accurately tracking all financial transactions revenue and expense amounts are not presented accurately.

*Cause:* Since there is very minimal activity in the Foundation, they did not realize the need to implement internal control policies and procedures.

*Auditor's Recommendation:* We make the following recommendations:

- The Foundation should upgrade to a general ledger system to properly account for all activity.
- Bank reconciliations should be completed and reviewed on a monthly basis to ensure that all cash is properly accounted for.
- The Foundation should establish a basic internal control structure which segregates duties surrounding cash receipts, provides a level of review on purchases, and improves the documentation to track receipts.

*Management's Response:* The Foundation recognizes the importance of maintaining internal controls. As an organization that has minimal activity and which consists of volunteers it has not always been practical to implement some internal controls that might be preferred. However, the Foundation intends to take the following actions:

- The Foundation will upgrade to a general ledger system to properly account for all activity.
- The Foundation will implement procedures to ensure that bank reconciliations are completed and reviewed on a monthly basis.
- The Foundation will review its activities involving cash receipts and purchases, in order to find a methodology that is practical and allows for segregation of duties and improvement of documentation.



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**MOUNTAIN MAHOGANY**

**FS 11-37 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted the school completed a BAR for SEG Federal Stimulus causing the budget amount to be overstated by \$1,160.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.9A budgets should be established based on available funds.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* The school budgeted the 2% returned by APS twice.

*Auditor's Recommendation:* The school should reconcile the total funded amount to the amount budgeted and question all BAR amounts requested by outside sources.

*Management's Response:* A Federal Stimulus BAR approved by the Governing Council and completed and submitted by Mountain Mahogany's Business Manager into OBMS was changed by the Public Education Department. When the Business Manager questioned the BAR revision she was informed by the PED that the BAR was indeed correct and given reason to believe that the BAR had been changed in order to reflect the 2% APS had retained and the PED had not budgeted the prior year. In other words that it was an issue of when the budget was being recognized by the PED. The PED has also required us to create a new BAR and report outstanding expenses from the prior year into OBMS as a current year expense in order to actually receive a reimbursement, as that is the only system they have for generating a payment to the school. This occurred with both Federal Stimulus and Capital Outlay funds. In the future, the school will question all BARs requested by outside sources and will do final budget adjustment requests before June 30 to ensure that no funds are over budgeted.

**FS 11-38 Compliance Finding over State Cash Report, Compliance and other matters**

*Condition:* During the cash reconciliation testwork we noted 1) the beginning cash balance did not agree to the prior year audited cash for fund 11000 and 29000. 2) We also noted that the due from other loan amounts did not include all outstanding loans to other funds.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* The school is not in compliance with State Statute.

*Cause:* The school used the accrual basis fund balance as their beginning cash report balance.

*Auditor's Recommendation:* We recommend that management reconcile PED reports to prior year audited cash balances per the PED instructions.

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*Management's Response:* Before June 30, 2011 the PED revised the Cash Report by deleting the line item containing the payables and receivables. It is currently impossible to balance the report using the beginning balance from June 30, 2010 without being able to adjust the cash for the change in payables and receivables. This will continue to be a problem until the PED changes the cash report to include that adjustment, or allows us to add the line back into the report independently, as we have subsequently learned that other budget analysts have allowed their schools to do. The state cash report rolls funds up into funds 11000, 14000, 24000, 26000 etc. All funds under these roll up accounts are totaled together on the cash report. So for instance, funds 26123, 26190, 26177 and 26195 are all included in fund 26000 on the State's cash report. With these funds totaled together the loan amount in fund 26000 is less than if fund 26177 had been reported separately, as in the audited financials. Since these funds need to be combined on the state's cash report Mountain Mahogany has prepared this report correctly, to our knowledge, and should not receive a finding. The management disputes both parts of this finding but will continue to consult with the PED and other school officials in order to remedy the reporting problem that currently exists in the new cash report so that the school can be in compliance with all of the reporting regulations as soon as possible.

*Auditor's Response:* The school should update the cash report beginning balances to ensure that all cash balances reported are on a cash basis fund balance and that financial statement amounts properly roll forward from year to year. We also recommend that if balances related to inter-fund receivables/payables are included for negative cash balances that these agree to the general ledger.

**NATIVE AMERICAN COMMUNITY ACADEMY**

**FS 07-140 Stale Dated Checks, Compliance and other matters**

*Condition:* During cash test work, we found multiple checks that were written over a year ago for a total of \$757.31 listed as outstanding items on the bank reconciliation.

*Criteria:* New Mexico Statutes, Section 6-10-57, NMSA 1978 compilation requires local public bodies to cancel or void any check that is unpaid for, one year after it is written.

*Effect:* The School is not complying with state statutes. Additionally, the School does not have an accurate understanding of their cash position.

*Cause:* Management has not monitored outstanding checks.

*Auditor's Recommendation:* We recommend that the outstanding checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

*Management's Response:* NACA agrees with the need to monitor stale dated checks. Due to various problems created when voiding checks that were not issued in the current month, we tried to void checks, however, were unable to get a clear process that would not create an imbalance in our bank reconciliation. Again, we attempted to void these checks, however, since they were in a previous fiscal year, we received a system error. We have since worked with Betty Seeley, the Finance Director of Amy Biehl High School and we were made aware of an alternate method for voiding checks from previous years. These checks will be voided and we will continue to monitor and void checks over 1 year old.

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**FS 07-141 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

Instructional Materials Fund	
Instruction	\$ 13,153
Food Services	
Food services	\$ 73,978
Title I	
Instruction	\$ 1,410
IDEA-B Entitlement	
Instruction	\$ 39,977
SEG Federal Stimulus	
Support Services	\$ 12,315
PNM Foundation	
Support Services	\$ 503
Indian Education Act	
Support Services	\$ 535
New Mexico Community Foundation	
Support Services	\$ 17,306
Public School Capital Outlay	
Capital Outlay	\$ 121,920
HB-33 Fund	
Support Services	\$ 84,207

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The School has not complied with state law, and the control established by the use of budgets has been compromised.

*Cause:* The School approved a BAR after the budget system was closed.

*Auditor's Recommendation:* The School should established a policy of budgetary review of year-end, and make the necessary budget adjustments.

*Management's Response:* NACA is disputing this finding. A final BAR was processed and approved by the Governing Council on June 28, 2011. However, NMPED didn't approve prior to OBMS closing for the fiscal year. This created the above issue. In the future, NACA will process the final BAR earlier as well as notify NMPED once processed through OBMS to prevent this issue.

*Auditor's Response:* The school should create a process to ensure that actual reports are reviewed at least every quarter and budget adjustment requests are done timely.

**FS 08-103 Difference with General Ledger, Compliance and other matters**

*Condition:* ERB reports did not reconcile to the general ledger for the year ended June 30, 2011. ERB reports had an irreconcilable difference of \$5,437.

941 Reports did not reconcile to the general ledger for the year ended June 30, 2011. 941 reports had an irreconcilable difference of \$3,793.

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*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Cause:* The school differences are the result of paying a portion of the Principal and Business Manager as contract costs.

*Effect:* This could result in penalties and/or interest being assessed to the school.

*Auditor's Recommendation:* The School must reconcile the general ledger to the ERB, and 941 contributions to ensure the correct contributions are being submitted.

*Management's Response:* NACA is disputing this finding. NACA continues to process all regulatory reports and payments through APTA. The above differences are the result of a grant paying a portion of the Principal and Business Manager's salaries and benefits as contract costs. The journal entry to reclass the portion of the above salaries to contract services in the grant created the discrepancy. In the future, we will budget and record these.

*Auditor's Response:* The school should document what is being reported to what is in the general ledger. The school should verify that posting benefits and salaries into a contract line item into the trial balance is sufficient.

**FS 08-106 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted the following:

- School failed to request a BAR for fund 26123 carryover from the prior year. We noted funds were expended in the current year.
- BAR's were not completed for the revenue received in fund 31600.
- Budgeted amounts for fund 29102 and 26176 did not agree to grant awards.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures related to Budget Adjustment Requests.

*Effect:* As a result, the School was out of compliance with 6-6-6 NMSA 1978.

*Cause:* The school did not get the BAR approved by the PED deadline.

*Auditor's Recommendation:* We recommend that all Budget Adjustment Requests be properly filled out and submitted for PED approval before any action is taken at the school.

*Management's Response:* NACA is disputing this finding. A final BAR was processed and approved by the Governing Council on June 28, 2011. However, NMPED didn't approve prior to OBMS closing for the fiscal year. This created the above issue. In the future, NACA will process the final BAR earlier as well as notify NMPED once processed through OBMS to prevent this issue.

*Auditor's Response:* The school should create a process to ensure that actual reports are reviewed every quarter and budget adjustment requests are done timely.

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**FS 09-138 Purchase Orders, Significant deficiency**

*Condition:* We noted that the PO date of 07/11/2011 was after the invoice date of 06/30/2011 and after the check date of 07/01/2011. Total amount of invoice was \$4,400.

*Criteria:* School is not in compliance with Policies and Procedures as stated in NMAC 6.20.2.10, NMAC 6.20.2.11 and NMAC 6.20.2.17.

*Effect:* The School may have overspent on purchases due to lack of proper authorization which is a violation of NMAC 6.20.2.17. The proper maintenance of supporting documentation relating to financial transaction is necessary to mitigate possible dual payments of invoices, resolution of disputes with vendors, etc.

*Cause:* The information was entered in APTA incorrectly.

*Auditor's Recommendation:* We recommend that the school ensure that all PO's are properly completed before the goods are purchased or the service is completed.

*Management's Response:* NACA is disputing this finding. The check was processed on 7/1/11; so it appears that there is a system error. Since the purchase order was issued prior to the payment on 7/1/11, therefore, could not have been issued on 7/11/11. Also, the purchase order was issued in fiscal year 2010-11 and could not have been dated 7/11/11, as this would have been outside of this fiscal year. NACA has made great concentrated efforts to ensure that all purchases of goods or services have a purchase order in place prior to purchase. We have held numerous trainings with staff as well as educating our vendors to require a purchase order before providing goods or services.

*Auditor's Response:* The school should ensure that when creating the purchase order that the date is accurate.

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**FS 09-144 Late Payments, Compliance and other matters**

*Condition:* During our audit we noted the school currently owes \$10,225 from FY 2010 to APS.

*Criteria:* State Regulation 6.20.2.17, NMAC and properly implemented internal control systems require that cash disbursements be processed timely. This is required so that a governmental entity may avoid unnecessary late fees or penalties associated with the payment of current liabilities.

*Effect:* The school may lose the privilege of conducting business with some vendors due to untimely processing of payments.

*Cause:* The school was unaware it owed any money to APS.

*Auditor's Recommendation:* We recommend that the school implement a system which would allow accounts payable to be processed in a timely manner.

*Management's Response:* NACA is disputing this finding. On November 3, 2010 NACA received an email including a schedule of the amount due to APS. NACA was awaiting an MOU to be finalized and signed, in order to ensure compliance with purchasing guidelines as well as PSCOC requirements per approved MOU. At the end of June, we were notified by APS that there was a \$10,225 balance still due which differed from the original schedule of payment. The difference was flagged and after consultation with APS NACA immediately made the payment to APS, after clarification as to why there was a difference. All other payments were made on time in 2010-2011, after MOU was signed.

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*Auditor's Response:* Per the financial statements, the school had an accounts payable balance of \$10,225 at year-end. The school could not provide documentation to confirm that this balance was not from fiscal year 2010.

**FS 10-34 Gift Cards/Anti-Donation, Significant deficiency**

*Condition:* During our test work we noted state funds were used to purchase gift cards in the amount of \$1,250 as incentives to students. We noted that of the 125 gift cards purchased, 89 were given out to students. The remaining 36 gift cards were being held by a teacher in her office.

*Criteria:* Per NMAC 6.20.2.14 school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements.

Article IX, Section 14, of the Anti Donation Clause states that public funds may not be expended for the benefit of someone other than the intended recipients.

*Effect:* The school is in violation of the anti-donation requirements.

*Cause:* The school did not separate the grant funds from the operating fund.

*Auditor's Recommendation:* We recommend that all unused gift cards be kept at the school in a locked file cabinet. We also recommend that the school ensure that public money is not used to purchase gift cards as incentives.

*Management's Response:* NACA is disputing this finding. These gift cards were purchased with grant funds. Originally, the grant was processed through Operating in error. We were informed after the fact that these funds should be processed through 29102. We missed reclassing this expense. When this check was pulled, we believed this would be included in an audit adjustment, however, we will be reclassing in 2011-12, as the grant crosses 2 fiscal year. The staff member in charge of this grant had these gift cards secured in her office on the main campus until she returned from maternity leave and would hold the final meeting. These are now stored in a locked filing cabinet in the Business Office. These were items that were in and approved through the original grant application and award from Everyday Democracy through the New Mexico Community Foundation.

*Auditor's Response:* We noted that the gift cards were purchased with operating fund money. The school should post and report adjustments for expenditures before year-end. All cash should be properly safeguarded in a locked file cabinet.

**FS 10-35 PED Budget reports, Compliance and other matters**

*Condition:* During our budget testwork we noted the following:

- We noted permanent cash transfers for the general fund and athletics fund did not agree to the general ledger.
- Receivables/Payables for the general fund, athletics fund, non-instructional fund, federal flowthrough fund, federal direct fund, local grants fund, state flowthrough fund, state direct fund, local or state fund and capital outlay fund did not agree to the general ledger.
- On the actual roll-ups, the Year to Date amount for account 25250-2100-51100-1312 did not agree to the general ledger balance. Amount per Actuals Expenditure Rollup Report was \$29,642 and amount per general ledger was \$28,673. The Year to Date amount for account 25250-2200-5211 did not agree to the general ledger balance. Amount per Actuals Expenditure Rollup Report was \$3,225 and amount per general ledger was \$4,194.

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*Criteria:* According to State regulation 6.20.2.10 reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

*Effect:* The school is in violation of NMAC 6.20.2.10.

*Cause:* System problems did not allow for the timely submission.

*Auditor's Recommendation:* We recommend that the school be aware of the deadlines to submit budget reports and implement procedures to ensure they are done timely.

*Management's Response:* We are disputing this finding. We were notified by Edward Gonzales, Budget Analyst at NMPED that these had not been approved before the end of the fiscal year. Therefore, did not journalize. I can adjust cash report. A full reconciliation of Fund 25250 was performed and the stimulus actuals, actuals, and general ledger reconciled to the award information from NMPED. I am not able to get into OBMS as they are down for maintenance.

*Auditor's Response:* Documentation was not provided to reconcile the balances to the general ledger.

### **10-36 Internal Control Structure, Compliance and other matters**

*Condition:* During our test work we noted the following:

- A receipt collected for donations in the amount of \$617.00 was posted to a liability account. We reviewed the accounts and noted that \$41,211.94 in receipts and \$44,273 in expenditures was posted through the liability accounts. These amounts were not posted to revenue or expenditures and the amounts were not included in the budget to actual reported to the PED.
- Fund 22000 continues to carryover a deficit fund balance of \$4,828
- School did not post cash balance AJE's from prior year causing cash balances to be reported to PED incorrectly and fund balances to not properly roll. Net total adjustment to operating fund was \$8,626.
- We also noted that school over-spent fund 26176 causing a deficit fund balance.
- We noted that the expenditures for the transportation fund were being posted into the incorrect fund. An AJE of \$45,303 was completed to correct fund.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in a violation of NMAC 6.20.2.11 and could result in misstatements.

*Cause:* The school was using the liability accounts as a clearing account.

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*Auditor's Recommendation:* We recommend that the school utilize the activity fund 23000 for all student activities as this fund is not required to be budgeted per NMAC 6.20.2.23 or create separate student activity funds for each activity.

*Management's Response:* Native American Community Academy's opened a bank account and once the 2010-11 balances are confirmed, these amounts will be transferred into the Activity account. This account will be maintained by NACA and will utilize the same signers as the other NACA accounts. Cash transfer wasn't approved by NMPED before end of school year, however, will be requested in 2011-12.

**FS 11-39 — Internal Controls Over Non-Standard Journal Entries, Significant deficiency**

*Condition:* The Charter School does not have adequate internal controls over non-standard journal entries entered into its accounting system. We noted that journal entries were not being properly reviewed and approved. We noted that documentation associated with the journal entries could not be provided on 1 out of 8 transactions. We also noted 2 of 8 journal entries tested did not have descriptions.

*Criteria:* State Board of Education Title 6, section 6.20.2.11 states that Policies and Procedures documenting administrative and accounting controls in accordance with Generally Accepted Accounting Principles are required. Sound business practice recommends review and approval of all non-standard journal entries. Additionally, all non-standard JEs should be accompanied by explanatory documentation.

*Effect:* Without proper review of these journal entries or supporting documentation, errors or irregularities could go undetected and cause financial statements to be misstated.

*Cause:* Documentation could not be located for items posted. Journal entries did not contain evidence of review/approval.

*Auditor's Recommendation:* We recommend the School update their policies and procedures manual regarding the review, documentation and approval of manual journal entries and implement a procedure to insure non-standard journal entries are reviewed, approved and supported. Review and approval should be indicated by initials and date.

*Management's Response:* NACA will visit with other charter schools and research how other schools deal with bank adjustments, etc. and adjust procedures accordingly. NACA agrees with the need to maintain documentation. We process approximately 180 journal entries a year and maintain these journal entries with appropriate backup. Due to various issues, the Business Office has moved 3 times in the last 6 months. We are diligent to maintain adequate backup and information for all entries and adjustments. This 1 entry is less than ½ of 1% of the journal entries and adjustments posted throughout the year.

**NUESTROS VALORES**

**FS 10-38 Late Fees, Compliance and other matters**

*Condition:* During our testwork of rent expense, we noted that the school paid \$234.12 in late fees for rental payments.

*Criteria:* All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sounds Business practices require that payments to vendors be made timely.

*Effect:* This resulted in unnecessary costs paid by the school.



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*Cause:* The school continues to receive late invoices.

*Auditor's Recommendation:* We recommend the school implement policies and procedures to insure that the school does not abuse public funds and insures that all amounts paid are correct and on-time. In addition, the school should contact the vendors and request a longer payment term.

*Management's Response:* The school has contacted the vendor and requested a longer payment term in order to eliminate this problem during the times when the school is closed. All other payables are reviewed weekly to ensure timely payments.

**FS 11-40 Untimely Federal Reimbursement back to government, Compliance and other matters**

*Condition:* We noted that the school has \$3,267 of unspent fund in cash from FY 2010 that they have not paid back to the state.

*Criteria:* School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

*Effect:* PED has not received the funds owed back to them.

*Cause:* The School attempted to resolve this with the Federal Program Manager for the Federal Charter School grant and there was no resolution.

*Auditor's Recommendation:* We recommend that the school refund the state as this money does not belong to the school.

*Management's Response:* The school will continue to work with the Federal Program Manager for Federal Charter School grants with the purpose of resolving the unspent funds and refunding any monies belonging to the state.

**FS 11-41 PED Cash Reports/Budget reports, Compliance and other matters**

*Condition:* We noted the beginning cash balance for federal flowthrough funds, and federal direct funds did not agree to the prior year audited cash balance. We also noted that the cash balance for the operational fund, federal flowthrough fund, federal direct fund, and Capital Improvement HB 33 fund did not agree to the general ledger. We further noted the revenue for the operational fund and federal direct funds did not agree to the general ledger. In addition the receivables/payables for the capital improvement HB 33 fund, federal direct fund, and operational fund did not agree to the general ledger.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year. According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* The school is in violation of NMAC 6.20.2.10.

*Cause:* The school did not update the cash report to agree to the new PED instructions.

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*Auditor's Recommendation:* We recommend that the school update the cash report to conform to the new PED instructions and that ending cash balances properly agree to the general ledger.

*Management's Response:* The school will work with the Public Education School Budget Department to insure the Cash/Budget reports align with State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6. In addition school will update as needed any cash or other reports thus, conforming to any new PED instructions.

**FS 11-42 – Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:  
IDEA B

Support Services	\$255
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*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

*Effect:* The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

*Cause:* The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function.

*Auditor Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

*Management Response:* The school will review and/or change current controls in order to limit the risk of errors, and improve accuracy when coding expenditures.

**PUBLIC ACADEMY FOR PERFORMING ARTS**

**FS 10-39 PED Budget Reports, Compliance and other matters**

*Condition:* We noted the following during our budget testwork:

- Expenditures listed on the final expenditure budget report submitted to PED were not in the same function as the general ledger for the SB 9 fund.

*Criteria:* According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* PED does not have accurate accounting of the school activity.

*Cause:* The school was unable to upload the expenditure using the function recorded in the general ledger.

*Auditor's Recommendation:* The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger and are submitted to PED on time.

*Management's Response:* PAPA will use the required beginning balances assigned by the State Auditors.

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**FS 10-40 – RHC Contributions, Compliance and other matters**

*Condition:* During our audit we noted the following the RHC payment for August 2010 was submitted September 30, 2010 with the September 2010 report.

*Criteria:* School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

*Effect:* The school was in violation of RHC requirements and could be subject to penalties.

*Cause:* The school included the August RHC payments with September's RHC payments.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that all contributions are processed and paid timely.

*Management's Response:* As part of our Finance committee report, the business manager and the committee will verify that payments are made within the assigned timelines.

**FS 11-43 Internal Control Structure, Significant deficiency**

*Condition:* During our fieldwork we noted the following:

- A cash receipt in the amount of \$13,122 was incorrectly posted to an expense account in the operating fund. Amount was for a claim filed with NMPSIA in December 2009 and therefore should have been posted to refund of prior year expenditures.
- A cash receipt in the amount of \$11,701 was incorrectly posted to an expense account in the student activity fund. Amount was for a show performed at the Journal Theater.
- We noted that an adjustment was required to move expenditures posted to the Dual Credit fund of \$258 as the school did not submit a reimbursement request for this grant.
- We noted that an adjustment was required to move expenditures posted to the Teacher Principal Training grant of \$2,403 that exceeded the total available grant funds.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Per NMAC 6.20.2.11 Develop a system of checks and balances which separates incompatible activities to preclude absolute control by any individual or unit and provides for supervision by higher levels of management and for the monitoring of overall school district activities.

*Effect:* Risk that errors could go undetected and that timely review could mitigate this risk.

*Cause:* The school is not comparing account coding to transactions posted.

*Auditor's Recommendation:* We recommend that the school create a JE policy and that all journal entries are properly reviewed before posting in order to avoid duplicate posting and reversing of unnecessary journal entries.

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*Management's Response:* All Journal Entries, whether or not they are reversed will be reviewed by the principal and the finance committee.

**FS 11-44 Untimely Federal Reimbursement back to government, Compliance and other matters**

*Condition:* We noted that the school has \$1,390 of unspent federal funds in cash from FY 2010 that they have not paid back to the district.

*Criteria:* School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

*Effect:* APS has not received the funds owed back to them.

*Cause:* School was unaware that these funds were due back to the government.

*Auditor's Recommendation:* We recommend that the school refund to the district as this money does not belong to the school.

*Management's Response:* The funds were wired to APS on 10/24/11.

**RALPH J. BUNCHE ACADEMY**

**FS 09-164 Internal Control Structure, Significant deficiency**

*Condition:* During our fieldwork we noted the following:

- We noted that expenditures were higher than the grant award for the Title I, Education Job Fund and SEG Federal Stimulus Fund. An AJE was required to balance the revenue and expenditures in these funds.
- We noted that web-site maintenance fee was posted to an advertising account.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The financial statements could be misleading.

*Cause:* Reconciliations of grant funds were not properly completed and account coding was missed during PO approval process.

*Auditor's Recommendation:* We recommend accounts be reviewed before they are posted to the General Ledger.

*Management's Response:* Policy and procedure will be reviewed with the appropriate personnel to prevent any expenditure from exceeding budget prior to year-end. Stricter review of account codes is in effect in the current FY in an attempt to prevent the miscoding of any expenditure.

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**FS 09-172 PED Budget reports, Compliance and other matters**

*Condition:* We noted that the actual uploaded to PED had expenditures greater than the budgeted amounts for the following funds: Education Job fund, Title I Stimulus, Teacher Principal Training, and Title I. Expenditures were not properly moved out of the these funds before the actual uploads were submitted to PED.

*Criteria:* According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* The school is in violation of NMAC 6.20.2.9.

*Cause:* Adjustments to reconcile federal funds were not completed before reports were submitted.

*Auditor's Recommendation:* We recommend that the school review their procedures to ensure budgets are reconciled to the general ledger and that all PED instructions for completing reports are followed.

*Management's Response:* Procedures are in place to ensure that all funds remain within budget and that all funds reconcile to the general ledger. Review of the procedures currently in place will be conducted with the appropriate personnel to ensure that they are followed.

**FS 11-45 Cash Disbursements, Significant deficiencies**

*Condition:* During our testwork of cash disbursement, we noted the following exceptions:

- The purchase order was created after the service date on the invoice. Total amount of purchase was \$3,817.67. We noted that the check was not properly approved by the schools finance committee per school policy.
- We noted that school paid \$10 in late fees for storage space for the month of September 2010.

*Criteria:* NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978. State Regulation 6.20.2.17, NMAC and properly implemented internal control systems require that cash disbursements be processed timely. This is required so that a governmental entity may avoid unnecessary late fees or penalties associated with the payment of current liabilities.

*Effect:* The proper maintenance of supporting documentation relating to financial transactions is necessary to document compliance with state statutes and regulations and to mitigate possible dual payments of invoices, resolution of disputes with vendors, etc.

*Cause:* The school failed to complete and approve the purchase order before services for architectural services were ordered. The school made a late payment as the school's cash flow was low.

*Auditor's Recommendation:* We recommend the School follow all policies and procedures related to cash disbursements.

*Management Response:* As noted procedures are in place which will maintain compliance with all applicable statutes and regulations. The vendor was used in the prior fiscal year for facility compliance issues as the school relocated to its public facility. The vendor completed its work in FY11. Emphasis will be placed on compliance with existing procedures.

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**ROBERT F. KENNEDY**

**FS 06-178 – Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.  
Operational Fund  
Food Services \$47,171

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

*Auditors' Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

*Management's Response:* The school hired Griego Professional Services, LLC on a full-time basis as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. Future BAR's and adjustments will be processed prior to year end to comply in the future.

**FS 09-176 Cash Receipts, Compliance and other matters**

*Condition:* During our cash receipts test work we noted that a cash receipt in the amount of \$113.55 was received on February 28, 2011 but was not deposited until March 5, 2011.

*Criteria:* NMAC 6.20.2 states that "money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

*Effect:* School increases the risk that funds not deposited within 24 hours could be lost/stolen.

*Cause:* This was due to the change in business managers during this period.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all cash receipts are properly deposited within 24 hours.

*Management's Response:* This was an isolated instance of non-compliance. The School will make every attempt to ensure future compliance.

**FS 10-42 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted a BAR was not performed for the grant award received for the Making in Mind Grant funds received. We noted a BAR was not received for the HB 33 funds received.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring

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that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The school is not in compliance with State Statute.

*Cause:* The school changed business managers three times during the year causing BARs to not be completed.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. BAR's are now presented to the board monthly, if applicable, for approval and proper processing through the OBMS system.

**FS 10-44 Procurement, Compliance and other matters**

*Condition:* During our procurement testwork we noted that school did not go out to bid for services in one instance. Total expenditures to these vendors were \$50,300.

*Criteria:* As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

*Effect:* The school is not in compliance with NMAC 1.4.1.14 through 1.4.1.28.

*Cause:* The school did not expect amounts to increase over \$50,000. School also used hybrid version of contract. Goods caused total amount to exceed state procurement requirements.

*Auditor's Recommendation:* We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

*Management's Response:* The school will review procurement issues more thoroughly and utilize additional resources to insure compliance.

**FS 10-45 Internal Control Structure, Significant deficiency**

*Condition:* During our fieldwork we noted the following:

- We noted that a blank check was issued to purchase items at a vendor. The vendor used their printing machine to complete the check.
- We noted that registration fees in the amount of \$270 were posted to a travel account.
- We noted that revenue was incorrectly posted to fund 25153 instead of fund 29130.
- During our testwork we noted two purchase orders dated after services were performed. One was created on 7/21/2011 for Business Manager services that were completed in June 2011 and invoiced on 6/30/2011. The other was created on 8/4/2011 for meals that were served in February and invoiced on 2/28/2011.
- We noted that expenditures were not properly moved from the operational fund to fund 29107.

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- We noted that the claims report for fund 25153 did not reconcile to what revenue was received and we could not determine if a receivable should be recorded.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The financial statements could be misleading.

*Cause:* This was due to the change in business managers during this period.

*Auditor's Recommendation:* We recommend that the school follow procedures regarding controls to ensure the safeguarding of assets.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and items such as the one noted. The School believes these are insignificant instances of non-compliance, but will address internal controls in an attempt to mitigate these issues in the future.

**FS 11-46 Audit Committee, Compliance and other matters**

*Condition:* The audit committee from the school failed to be in attendance for the entrance conference.

*Criteria:* Per NMSA 22-8-12.3 the audit committee shall attend the entrance and exit conferences for annual and special audits.

*Effect:* The school is not in compliance with state statutes.

*Cause:* The School administration overlooked the scheduled entrance conference.

*Auditor's Recommendation:* We recommend that the school review the requirements for the audit committee to ensure that the school is complying with all requirements of the law.

*Management's Response:* The School will ensure an audit committee member is in attendance at all future entrance conferences.

**FS 11-47 Penalties, Compliance and other matters**

*Condition:* We noted the CRS report for February 2011 was not submitted until March 30, 2011. This resulted in a penalty and interest of \$63.92 for the payment being late.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* The school received penalties for payments being made late. Penalties and other unnecessary expenditures adversely affect the financial position of the School, especially when budget constraints are tough.



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*Cause:* This was due to the change in business managers during this period.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that CRS contributions payments are processed and paid timely and that NTS forms are completed to ensure that tax on tangible goods is not paid.

*Management's Response:* The School has hired Griego Professional Services, LLC for Business Manager Services for the 2011-2012 fiscal year. This has been performed to address these types of issues which occurred due to medical issues with the previous Business Manager that resulted in some tasks being performed untimely.

**FS 11-48 Cash Control Standards, Significant deficiency**

*Condition:* During our audit we noted that bank reconciliations for the months of September through May did not balance. (September 2010 had a difference of \$69,277, October 2010 had a difference of \$31.13 and November 2010 through May 2011 had a difference of \$3,853.02). We also noted that these bank reconciliations were not approved until June 2011. In addition, there were stale dated checks of \$6,060 at year end.

*Criteria:* Per NMAC 6.20.2.14, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

*Effect:* The school could be misstating revenues and expenses when reporting budget amounts to PED.

*Cause:* This was due to the change in business managers during this period.

*Auditor's Recommendation:* We recommend the school ensure that all bank accounts properly reconcile to the GL and that timely review of the bank statements is completed.

*Management's Response:* The School has hired Griego Professional Services, LLC for Business Manager Services for the 2011-2012 fiscal year. This has been performed to address these types of issues which occurred due to medical issues with the previous Business Manager that resulted in some tasks being performed untimely.

**FS 11-49 State Auditor Capitalization Policy, Compliance and other matters**

*Condition:* During our fixed asset testwork, we noted that the schools capitalization policy indicated that all items over \$1,000 should be capitalized.

*Criteria:* The Audit Act (Section 12-6-10 NMSA 1978) requires agencies to capitalize only chattels and equipment that cost over \$5,000. All agencies are required to update their capitalization policy and implement it in accordance with the law. This change in capitalization threshold should be accounted for prospectively as a change in estimate per APB 20 Paragraph 31.

*Effect:* The capitalization policy is not in line with state requirements.

*Cause:* The school had not updated their capitalization policy since inception.

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*Auditor's Recommendation:* We recommend that the school review and implement compliance requirement in section 2.2.2.10 regarding capitalization of equipment that cost over \$5,000.

*Management's Response:* The School has hired Griego Professional Services, LLC for Business Manager Services for the 2011-2012 fiscal year. Part of the new Business Managers responsibilities is to assist in the management of the capital asset listing. In the future, the School will maintain a separate inventory listing for items below the \$5,000 threshold.

**FS 11-50 Untimely Federal Reimbursement back to government, Compliance and other matters**

*Condition:* We noted that the school has \$2,303 of unspent funds sitting in cash from FY 2009 that they have not paid back to the state.

*Criteria:* School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

*Effect:* The federal government has not received the funds owed back to them.

*Cause:* The school did not pay back the cash balances for its federal funds.

*Auditor's Recommendation:* We recommend that the school refund the state as this money does not belong to the school.

*Management's Response:* The School has maintained a cash balance in this fund for over two fiscal years and maintained proper accounting of federal funding. The School has not spent the funds on unallowable expenditures or transferred the federal monies to another fund. The School has properly accounted for the funding as the State of New Mexico Public Education Department has not requested the funding to be returned and the cash balance has been reported to the oversight agency quarterly. The School will make an attempt to return the funds, however, the return of the funds is dependent on the oversight agencies determination, not the Schools; until such time, the School will continue to maintain the proper accounting for these funds.

**SOUTH VALLEY ACADEMY**

**FS 10-49 Credit Card Charges, Compliance and other matters**

*Condition:* During our testwork of credit cards, we noted the following:

- the school paid \$36.75 for finance charges/late fees.
- that the school paid \$0.63 in tax related to supplies purchased from a vendor. The school is a tax exempt entity and is not required to pay sales tax for tangible items.

*Criteria:* All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sounds Business practices require that payments to vendors be made timely. Per NMAC 3.2 Gross Receipts Tax, School districts are exempt from paying sales tax.

*Effect:* This resulted in unnecessary costs paid by the school.

*Cause:* The school did not make credit card payments timely and did not ensure that taxes were not paid.

*Auditor's Recommendation:* We recommend the school implement policies and procedures to insure that the school does not abuse public funds and insures that all amounts paid are correct and on-time.

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*Management's Response:* We will ensure that tax is not paid and that all payments are made timely.

**FS 11-51 Audit committee, Compliance and other matters**

*Condition:* The audit committee from the school failed to be in attendance for the entrance conference.

*Criteria:* Per NMSA 22-8-12.3 the audit committee shall attend the entrance and exit conferences for annual and special audits.

*Effect:* School is not in compliance with NMSA 22-8-12.3.

*Cause:* Due to the short notice they were not able to attend the meeting.

*Auditor's Recommendation:* We recommend that the school review the requirements to ensure that all requirements of the audit committee can be followed.

*Management's Response:* Due to timing of the first meeting our members could not attend since they have full time jobs. We have asked our auditors if they could inform us with more than a week's notice so that our members can schedule appropriately.

**FS 11-52 Budgetary Conditions, Compliance and other matters**

*Condition:* During our audit we noted that the school budgeted \$9,795 in prior year carryover and only had \$6,617 in cash carryover per the prior year financial statements.

We also noted that the School has expenditure functions where actual expenditures exceeded budgetary authority.

Student Activity Fund	
Direct Instruction	\$16,493

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.9A budgets should be established based on available funds. Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function.

*Auditor's Recommendation:* The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

*Management's Response:* We will ensure that our budgeted carryover amounts do not exceed prior year carry over and we will submit BAR's to make budget adjustments as needed.

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**SOUTH VALLEY ACADEMY FOUNDATION**

**FS 08-148 Inadequate Segregation of Duties in the Receipting and Disbursement Process, Significant deficiency**

*Condition:* During our review of the cash receipts process and disbursement process, we noted that only one person is handling the receipt process.

*Criteria:* Sound business practice required adequate segregation of duties during the receipting process.

*Effect:* Without segregation of duties, the foundation has not mitigated the risk of errors or irregularities over the cash receipts process and disbursement process.

*Cause:* No staff. Only one person is handling all money decisions.

*Auditor's Recommendation:* We recommend the foundation set up adequate segregations of duties.

*Management's Response:* Over the next two years the 501 c 3 will experience growth and anticipates hiring someone. At that time we will segregate handling of money and receipting. At this time because we have no employees and very few transactions per year, it is not feasible to segregate.

**THE BATAAN MILITARY ACADEMY**

**FS 08-152 Budgetary Conditions, Compliance and other matters**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

Student Activity Fund  
    Direct Instruction \$7,524  
    Support Services \$6,356  
SEG Federal Stimulus  
    Support Services- \$2,379

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

*Effect:* The school is out of compliance with State Law and the control established by the use of budgets have been compromised.

*Cause:* The school contracted a previous business manager, who failed to submit the required BARs.

*Auditor's Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

*Management's Response:* The school hired Griego Professional Services, LLC on a full-time basis as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. Future BAR's and adjustments will be processed prior to year end to comply in the future.

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**FS 08-158 Lack of Signatory Authority on Payroll Registers, Significant deficiency**

*Condition:* During our review of payroll, we noted that the payroll register reviewed did not have any type of authorization/review sign offs.

*Criteria:* Sound accounting practices and 2.20.2.11 NMAC requires each school to develop, establish and maintain a structure of internal accounting controls and written procedures. This includes the review process relating to documentation.

*Effect:* Because there is no review process, the risk of any fraudulent activity is high or incorrect payments are made.

*Cause:* Payroll was completed by an outside contractor during the year and was not being reviewed by the school.

*Auditor's Recommendation:* We recommend that policies and procedures be established that designated the individual, other than the one preparing payroll, to perform a final review of payroll to ensure that payroll is accurate and will also mitigate any risk of fraudulent activity within payroll.

*Management's Response:* The school will review payroll processes more thoroughly to comply in the future. In addition, the school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. New processes are in place to ensure payroll transactions are reviewed under a proper internal control process as well as reporting payroll transactions to the board at regular board meetings.

**FS 09-195 BAR, Compliance and other matters**

*Condition:* During our audit we noted school under-budgeted the SEG Federal Stimulus fund for the current year. We noted difference of \$2,379 between awarded amount of \$15,112 and budgeted amount of \$12,733.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

*Effect:* Expenditures exceeded the legal level of control.

*Cause:* The School did not budget the 2% originally withheld by the district returned to the school.

*Auditor's Recommendation:* We recommend that the School review to ensure that all BARs properly agree to final funded amounts.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. BAR's are now presented to the board monthly, if applicable, for approval and proper processing through the OBMS system as of July 1, 2011.

**FS 09-197 Internal Controls Over Disbursements, Compliance and other matters**

*Condition:* During our testwork we noted the following:

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- There was no evidence that one purchase order tested in the amount of \$15,988.50 had been reviewed and authorized.
- We noted that utilities expense was coded to the rent expense account.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* Expenditures may be made that are not properly authorized. PED does not have accurate reporting of expenditures.

*Cause:* The School changed business managers at the end of the fiscal year and has been unable to obtain original supporting documents from previous business manager.

*Auditor's Recommendation:* We recommend that all purchase orders are reviewed and approved prior to payment and all supporting documentation for transactions is kept on file and that all account coding be reviewed and agree to the PED UCOA.

*Management's Response:* The school will review procurement issues more thoroughly to comply in the future. In addition, the school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. New processes are in place to report procurement and expenditures to the board at regular board meetings.

**FS 11-53 Bank Reconciliations, Compliance and other matters**

*Condition:* During our audit we noted that bank reconciliations did not contain evidence of review.

*Criteria:* Per NMAC 6.20.2.14, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

*Effect:* The school could be misstating revenues and expenses when reporting budget amounts to PED.

*Cause:* The school was unaware that bank reconciliations should be reviewed monthly.

*Auditor's Recommendation:* We recommend the school reconcile bank accounts on a timely basis and that all bank reconciliations be properly reviewed.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. Bank reconciliations are now presented to the board for approval at regular board meetings.

**FS 11-54 Internal Controls Over Non-Standard Journal Entries, Significant deficiency**

*Condition:* During our testwork of journal entries the school could not provide supporting documentation for three of five journal entries tested to show whether JE's were properly reviewed and approved and whether JE completed is sufficient.

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*Criteria:* According to the State Board of Education Title 6, Section 6.20.2.11, Policies and Procedures documenting administrative and accounting controls in accordance with Generally Accepted Accounting Principles are required. Sound business practice recommends review and approval of all non-standard journal entries.

*Effect:* Non-standard journal entries that were posted have not been approved by another person to remove a lack of segregation of duties over the authorization and approval of journal entries. There could be incorrect or inappropriate journal entries posted to the general ledger.

*Cause:* The School changed business managers at the end of the fiscal year and has been unable to obtain supporting documents from previous business manager.

*Auditor's Recommendation:* We recommend the School update their policies and procedures manual regarding the review and approval of manual journal entries and implement a procedure to insure journal entries are reviewed, approved and supported.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. Journal entries are now reviewed and initialed to indicate approval.

#### **FS 11-55 Procurement, Compliance and other matters**

*Condition:* During our procurement testwork we noted the school did not go out to bid for two vendors that had expenditures greater than \$50,000. Total expenditures totaled \$118,368 for both vendors.

*Criteria:* As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

*Effect:* The school is not in compliance with NMAC 1.4.1.14 through 1.4.1.28.

*Cause:* The school was not aware of the requirements for a hybrid contract under state procurement code.

*Auditor's Recommendation:* We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

*Management's Response:* The School agrees with this finding as it relates to the vendors indicated. One of which was the Schools prior provider of business management services. The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted and to address future procurement issues.

#### **THE LEARNING COMMUNITY**

#### **FS 09-203 Internal Control Structure, Compliance and other matters**

*Condition:* During our test work we noted the following:

- 1) We noted that a receipt could not be provided for a purchase completed with the credit card. Total amount of purchase was \$24.45.
- 2) A purchase order was created after services were performed and after the invoice date. The total amount of the P.O. and invoice amount was \$5,452.45.
- 3) Expenditures were posted to fund 31400 when the fund should have been closed in the prior year.

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- 4) We noted a JE incorrectly posted causing the cash balance to have an un-reconciled difference during the year. JE amount was \$2,889.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in a violation of NM AC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

*Cause:* Documentation could not be located and procedures were not followed regarding approval of expenditures.

*Auditor's Recommendation:* We recommend that school ensure that all documentation is kept for all purchases and that approval processes in place be properly followed

*Management's Response:* (1) Management will ensure that all documentation is kept for purchases. (2) Management will follow state procurement procedures more closely to ensure that purchases are not made prior to approval. (3) Management will ensure that expenditures are posted only to active funds relating to the current school year. (4) Management will ensure that journal entries do not cause any differences in cash reconciliation.

**FS 09-207 PED Cash Reports, Compliance and other matters**

*Condition:* We noted that the current year balances did not tie to the General Ledger for the General Fund and Non-Instructional Fund. We noted that a cash balance of \$2,889 was incorrectly included in the Non-Instructional Fund due to an inaccurate journal entry posted to cash.

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* PED does not have accurate accounting of the school activity.

*Cause:* The report sent to PED was not reviewed to ensure that it reflects what is in the general ledger. The school is in violation of NMAC 6.20.2.11 (B) (6) and Regulation SBE-6.

*Auditor's Recommendation:* The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

*Management's Response:* Management will ensure that appropriate personnel complete the PED report based upon the general ledger. A second individual will review the report before it is submitted.

**FS 10-59 Payroll, Significant deficiency**

*Condition:* During our test work of payroll we noted that stipends were paid to employees twice during the year. The additional amounts to be paid to employees were not based on contracts or approved stipends for additional work. We noted that hours were provided for 16 out of 24 employees. However, there was no documentation regarding the rates paid or the approval of hours. We also could not re-calculate the hours to



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the total stipend paid. We noted there was no documentation on the other 8 of 24 stipends paid except a schedule to pay approved by the Principal. We noted that one of these stipends was to the principal and we noted that she approved her own stipend. The total of both stipends paid to the principal was \$8,500.

*Criteria:* 6.20.2.18 PAYROLL: The local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. Schools must have internal controls in place so that employees are paid the correct amounts.

Per NMAC 6.66.38 “no administrator contract, including any amendment or addendum, shall be signed, entered into, or executed that has not first been properly noticed and voted on openly at public meetings held pursuant to the Open Meetings Act (10-15-1 to 10-15-4, NMSA 1978). No administrator contract, including any amendment or addendum, shall be signed, entered into, or executed that permits the payment of monies, dividends, differentials, bonuses, incentives, salary, wages, or renewal inducements where the payment is neither tied nor traceable to services actually rendered.

*Effect:* Amounts paid to employees do not appear to be in line with the employee contracts.

*Cause:* Administrator paid employees based on any budget remaining.

*Auditor's Recommendation:* We recommend that all amounts paid to employees are properly documented and any extra work not in the scope of the employee's contract be documented. We also recommend that any additions to the administrators pay be properly approved in an open meeting.

*Management's Response:* Management will ensure that procedures be put in place to ensure proper approval of stipends. Stipend Forms will be used to indicate funding source, dollar amount, services performed, and will be signed by employee and employer.

**FS 11-56 Cash Receipts-Inadequate Documentation, Significant deficiency**

*Condition:* One of one items tested, there was no receipt written for monies received. Total amount of monies received was \$1,070. We were unable to verify whether monies were deposited within 24 hours and what the funds were received for.

*Criteria:* Per NMAC 6.20.2.14 the school shall issue a pre-numbered factory receipt for all monies received. NMSA 6.20.2.14 requires that the school makes all deposits within 24 hours of receiving the money.

*Effect:* Lack of supporting documentation increases the risk of an entry that is fraudulent to be posted to the system.

*Cause:* Due to possible errors in record keeping, supporting documentation may not have been properly completed or may have been misplaced.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all monies received are issued pre-numbered cash receipt. We also recommend the school implement procedures to ensure deposits are made within 24 hours of receipt.

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*Management's Response:* Management will ensure that pre-numbered receipts and supporting documentation will also be kept for the school's activity fund.

**FS 11-57 IRS Penalties, Compliance and other matters**

*Condition:* During our testwork, we noted that the school paid a penalty of \$6.37 for amounts being paid late.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* The school received penalties for payments being made late. Penalties and other unnecessary expenditures adversely affect the financial position of the School, especially when budget constraints are tough.

*Cause:* The notice was overlooked by the business manager and resulted in penalties.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that payments are processed and paid timely.

*Management's Response:* Procedures are currently in place to ensure that payments are processed in a timely manner. Management will ensure that these procedures are followed as to not incur future penalties.

**FS 11-58 Budget Adjustment Requests (BAR), Compliance and other matters**

*Condition:* During our audit we noted the following:

- The school budgeted \$57,921 less than the SEG award.
- The school failed to perform a BAR for the increase of \$1,960 for Instructional Materials.
- The school budgeted \$67,973 for the Special Capital Outlay fund when the fund was closed in the prior year.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* Due to change in business managers in May 2011-maintenance BARS were not completed.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* Management will ensure that budget increases/decreases, and transfers are properly budgeted utilizing the OBMS system in accordance with award letters from PED.

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**FS 11-59 Internal Controls over Non-Standard Journal Entries, Significant deficiency**

*Condition:* During our testwork of journal entries, we reviewed a sample of 6 journal entries and noted that 1 did not contain evidence of review, 1 did not have a description as to why it was being made and 3 did not contain supporting documentation. The School does not have adequate internal controls over non-standard journal entries entered into its accounting system.

*Criteria:* State Board of Education Title 6, section 6.20.2.11 states that Policies and Procedures documenting administrative and accounting controls in accordance with Generally Accepted Accounting Principles are required. Sound business practice recommends review and approval of all non-standard journal entries.

*Effect:* Without proper review of these journal entries, errors or irregularities could go undetected and cause financial statements to be misstated.

*Cause:* The previous business manager did not maintain all documentation with journal entries.

*Auditor's Recommendation:* We recommend the School update and implement its policies and procedures regarding the review and approval of manual journal entries and implement a procedure to insure non-standard journal entries are reviewed, approved and supported.

*Management's Response:* Procedures are currently in place to ensure that journal entries are reviewed and approved. The business manager will seek approval from the principal prior to posting the entry. The principal will also review the final entry to ensure supporting documentation is in place as well as verifying the proper entries were made.

**SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

**ALBUQUERQUE PUBLIC SCHOOLS**

**FA 11-01 – Annual Yearly Progress Parent Communication, Instance of Noncompliance**

*Federal Program:* Title I, Part A Cluster

*Federal Agency:* Department of Education  
*CFDA #* 84.010 and 84.389A (ARRA)  
*Award Year:* 2011

*Condition:* During testwork for Title I, we noted that 1 of 10 schools did not send an annual yearly process report to the parents of the students attending the school.

Per Title I (Sections 1111(h)(2) and 1116(a)(1)(C) of ESEA (20 USC 6311(h)(2) and 6316(a)(1)(C) ) and 34 CFR sections 200.36 through 200.38 , a school must prepare and disseminate to all parents of students attending the school the results of its annual process review.

*Questioned Costs:* None

*Effect:* The program is not in compliance with grant requirements and parents of students attending the school have not received the required information. The Title I department does not have controls in place to monitor for required communication to the parents.

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*Cause:* This particular school had turnover and the notification was not identified as missing by the central office staff.

*Auditor's Recommendation:* We recommend that APS develop monitoring procedures to ensure that required communication is sent in a timely manner.

*Management's Response:* AYP Notification to Parents templates will be posted to APS BlackBoard four times after ratings are released from the NMPED in late July or early August. AYP Notification to Parents will be addressed in Principal Forums. Principals will be required to submit a copy of the AYP Notification to Parents letter to the Title I office and to the Associate Superintendents office no later than mid September. This will allow the Title I staff time to work with principals who have not sent the AYP Notification letter, to do so prior to the 40<sup>th</sup> day which is the deadline for transfer options.

**FA 11-02 – Suspension and Debarment, Significant Deficiency**

*Federal Program:* Title I, Part A Cluster, Special Education Cluster (IDEA), and Child Nutrition Cluster

*Federal Agency:* Department of Education and Department of Agriculture

*CFDA #* 84.010; 84.389A(ARRA); 84.027; 84.027A; 84.391(ARRA); 84.391A(ARRA); 84.173; and 84.392A(ARRA); 10.555

*Award Year:* 2011

*Condition:* During our procurement testwork, we noted that 4 of 7 vendors tested in Title I were not checked for suspension and debarment, 5 of 6 vendors tested in IDEA-B were not checked for suspension and debarment, and 8 of 12 vendors tested in the Child Nutrition Program were not checked for suspension and debarment.

*Criteria:* Per Cost Circular A-102, recipients shall establish procedures to provide for effective use and/or dissemination of the list to assure that they do not make awards in violation of the nonprocurement debarment and suspension common rule.

*Questioned Costs:* None

*Effect:* The program is not in compliance with grant requirements and could award contracts to suspended or debarred vendors.

*Cause:* The Procurement Department does not have controls in place to ensure that suspension and debarment is checked for vendors selected after the bidding process or Sole Source Vendors.

*Auditor's Recommendation:* We recommend that APS develop follow-up procedures to ensure that vendors are checked against the excluded party list in a timely manner.

*Managements Response:* Once notified of this issue, APS immediately put controls into place to ensure all vendors responding to bids or requests for proposals (RFP's), or a sole source determination, regardless of funding source, verify they have no suspension or debarment. In addition, APS retroactively checked all sole source determinations on file to ensure no vendors had either a suspension or debarment (none did).

**21<sup>st</sup> CENTURY PUBLIC ACADEMY**

**FA 10-01 EMSI Stabilization – Cash Management/Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

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CFDA Number: EMSI Stabilization CFDA 84.394 (ARRA)  
Award Year & Number: 2011

*Condition:* During our testwork we that reconciliations were not completed to reconcile the total funded amount received for this grant. We noted that the total expenditures per the GL were \$148,429 (prior year) and \$40,516 for a total of \$188,945. This amount exceeded the funded amount (\$171,418) by \$17,527. An adjustment was required to correct balance. The school requested and reported more than the grant award per instruction by the PED.

*Criteria:* Per OMB Circular A-110, .21, Subpart C- Post-Award Requirements, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

*Effect:* This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

*Cause:* School failed to reconcile total expenditures to total funded amount for year.

*Auditor's Recommendation:* We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

*Management's Response:* This is a finding that we do not agree with as all reconciliations were done. At year end the PED informed us that we had this additional money and that we needed to apply for it right away – we did and now we have this finding.

*Auditor's Response:* The school requested for reimbursement more than the grant award.

**ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL**

**FA 10-07 IDEA-B – Documentation of Employee Time and Effort, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Special Education – Grants to States (IDEA, Part B)  
CFDA Number: IDEA - 84.027 and 84.391A (ARRA)  
Award Year & Number: 2011

*Condition:* During our testing of payroll it was noted that the estimates were used to complete the Time and Effort Certification as the Budget Bars had not yet been approved. We noted that a quarterly analysis was completed however differences between the actual costs were greater than 10% for quarters one, two and three. We noted that the budget estimates were not revised to reflect changes or to reflect differences from budget to actual.

*Criteria:* According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. Budget or other distribution percentages determined before the services are performed may be used for interim accounting purposes provided that: i) the estimates produces reasonable approximations of the activity actually performed, ii) At least quarterly, comparisons of actual costs to budgeted distributions based on the monthly reports are made and differences between budgeted and actual costs are less than ten percent;

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iii) and the budget estimates or other distribution percentages are revised at least quarterly, if necessary, to reflect changed circumstances.

*Effect:* The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

*Cause:* The school was not updating the estimated amount on the time and effort certifications.

*Auditor's Recommendation:* We recommend that the school develop follow-up procedures to ensure that if estimates are used that the estimates on the Time and Effort Certifications are updated to reflect changes.

*Management's Response:* The wage in question is attributable to appropriate federal program expenditures and is in compliance under the IDEA B provisions; which the School has provided documentation and certifications. The individual in question maintained a salary in the first outside the IDEA-B program; once funding was received for the program from the State of New Mexico the employee's amounts charged to the fund was adjusted appropriately. As a sub-recipient of the State of New Mexico for the IDEA-B program, the school was not required to provide the State quarterly distribution percentages to the oversight agency. In the future, the School will review compliance requirements and propose BAR's semi-annually to insure compliance.

*Auditor's recommendation:* We recommend that the school ensure that all budgeted amounts for time and effort are properly updated to agree to the requirements of the grant.

**ALICE KING COMMUNITY SCHOOL**

**FA 10-09 Stabilization -Cash Management/Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: Improving Teacher Quality State Grants EMSI Stabilization

CFDA Number: EMSI Stabilization-84.394 (ARRA)

Award Year & Number: 2011

*Condition:* We also noted that the school did not properly reconcile the Stabilization fund cash balance. We noted the school had excess expenditures of \$1,290 than total amounts funded.

*Criteria:* According to *Part 3 of the A-133 Compliance Supplement*, "When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government." Per *OMB Circular A-110, .21 Subpart C- Post-Award Requirements*, "Recipients' financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally sponsored project or program in accordance with the reporting requirements set forth in Section .52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation."

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*Effect:* The District's ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The school budgeted more than the funded amount causing the expenditures to be greater than the total grant funded amount.

*Auditor's Recommendation:* We recommend the school implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds and that all reimbursed funds are properly reconciled.

*Management's Response:* Once the granted budget award meets or exceeds 80%, the finance committee will review the award against the BAR/Budget and expected expenditures for the remaining fiscal year to make sure Budget and expenditures to not exceed the awarded amount.

**CORRALES INTERNATIONAL CHARTER SCHOOL**

**FA 11-03 IDEA-B/State Fiscal Stabilization Fund –Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: IDEA-B-Entitlement, State Fiscal Stabilization Fund – Education State Grants (Education Stabilization Fund)

CFDA Number: IDEA B – 84.027, Education Stabilization Fund - 84.394 (ARRA) and 84.397 (ARRA)

Award Year & Number: 2011

*Condition:* We noted during our testwork, that the financial expenditures were not properly coded to the correct fund even though the school had already received the funds from the reimbursement request. We noted that expenditures submitted to PED in the reports were incorrectly reported. We also noted for the Education Job and IDEA B fund that this fund had more expenditures than funds available to be spent. An adjustment was required to correct these balances.

*Criteria:* According to OMB A-133 compliance supplement and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, "LEA's and other sub-recipients must submit dated to the grantee for the grantee's report."

*Questioned Costs:* Education Job Fund \$2,114  
IDEA B \$940  
Stabilization \$1,541

*Effect:* The School's ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The school did not properly reclass expenditures to correct fund.

*Auditor's Recommendation:* We recommend that the school implement controls in order to ensure that all expenditures properly agree to amounts received and to total funded amounts.

*Management Response:* Correct expenditure amounts as authorized by the grants were submitted for reimbursement to PED. Excess federal reimbursement was not received. The school will implement year end procedures to reconcile grant award amounts in the general ledger.

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**FA 11-04 English Language Acquisition and IDEA B Stimulus – Cash Management, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: English Language Acquisition and IDEA B Stimulus

CFDA Number: English Language Acquisition CFDA 84.365A, IDEA B CFDA 84.391A (ARRA)

Award Year & Number: 2011

*Condition:* During our testwork we noted that reimbursement request was not submitted timely.

*Criteria:* Per OMB Circular A-110, §.21, Subpart C- Post-Award Requirements, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

*Questioned Costs:*

English Language Acquisition \$400,  
IDEA B Stimulus \$940

*Effect:* This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

*Cause:* School failed to timely request reimbursements for the grant.

*Auditor's Recommendation:* We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

*Management Response:* The school has controls in place to manage its federal funds administration, including required reports. This incident represents an isolated incident that was not properly handled by our system or the APS system. These two amounts were inadvertently not submitted. In the first instance, the school was able to correct the problem and receive reimbursement as requested. In the other instance, the school did not receive federal reimbursement for the funds. The school will continue to implement its reimbursement request procedures, verifying that balances are accurate and RFRs are submitted in a timely manner.

**GORDON BERNELL CHARTER SCHOOL**

**FA 11-05 EMSI – Documentation of Employee Time and Effort, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

CFDA Number: EMSI Stabilization CFDA 84.394 (ARRA)

Award Year & Number: 2011

*Condition:* During our testing of payroll we noted that only 39% of the employee's time for the second half of the year was certified while 95% of the employee's time was expended from this federal grant.

*Criteria:* According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."



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*Questioned Costs:* \$13,864

*Effect:* The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

*Cause:* The level of effort certification was completed by the FTE amount on the contract not the actual expenditures for the grant.

*Auditor's Recommendation:* We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are completed based on actual expenditures.

*Management Response:* The school does not agree with this finding and believes that it should be removed. Semi-annual certifications are used when an employee works 100% on a single cost objective. The employee sampled had a single cost objective as a Regular Education Teacher and thus the school expensed his salary once the budget was approved by PED. The school did not expense more than the employee's contract amount during the year thus the costs are allowable for this federal fund. The form used by the school did note the FTE. As noted below, the School followed OMB-87 and therefore, the School does not believe this to be an unallowable cost.

Per OMB-87 – "h. Support of salaries and wages. These standards regarding time distribution are in addition to the standards for payroll documentation. (1) Charges to Federal awards for salaries and wages, whether treated as direct or indirect costs, will be based on payrolls documented in accordance with generally accepted practice of the governmental unit and approved by a responsible official(s) of the governmental unit. (2) No further documentation is required for the salaries and wages of employees who work in a single indirect cost activity. (3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee.

*Auditor's Response:* We tested the second half of the year which is after the school received the grant award.

**LA ACADEMIA DE ESPERANZA**

**FA 11-06 USDA Child Nutrition Recovery Act Grant – Allowable Costs, Instance of noncompliance**

CFDA Number:10.555

Funding agency: U.S. Department of Education

Award Year & Number: 2011

*Condition:* During our testing we noted that there were items purchased for the school cafeteria that were not over the \$5,000 requirement. We also noted that items were purchased on November 17, 2010 which is after the September 30, 2010 requirement.

*Criteria:* 7 CFR 3016.3 and Office of Management and Budget Circular A-87 define equipment for the purpose of NSLP equipment assistance grants as articles of nonexpendable, tangible personal property with a useful life of more than one year and a per unit acquisition cost of \$5,000.

*Effect:* The program is not in compliance with grant allowable cost requirements and expenditures have the potential to be misstated.

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*Cause:* School purchased all items for cafeteria use however, some of these items needed were below the capitalization requirement for the school

*Auditor's Recommendation:* We recommend that the charter school review requirements for allowable use of funds for all grants and create policies and procedures to ensure that only items purchased with funds are allowable.

*Management Response:* Requirements for allowable use of funds for grants will be reviewed and procedures for the grant will be followed. The items needed were below the capitalization requirement, were approved from the grant, and reimbursement was received.

*Auditor's Response:* The reimbursement received from the government may be required to be paid back as they were below the capitalization requirement of the grant. The school should be aware of all requirements in the grant award and application. While the state approved these expenditures, any deviations from the actual federal requirements could be considered unallowable by the federal government.

**FA-11-07 – Stabilization – Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: EMSI Stabilization  
CFDA Number: EMSI Stabilization-84.394 (ARRA)  
Award Year & Number: 2011

*Condition:* We noted during our testwork, that the financial expenditures were not properly coded to the correct fund even though the school had already received the funds from the reimbursement request. We noted that expenditures submitted to PED in the reports were incorrectly reported.

*Criteria:* According to OMB Circular A-133 and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, "LEA's and other sub-recipients must submit dated to the grantee for the grantee's report."

*Questioned Costs:* \$1,674

*Effect:* The School's ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The school did not properly reclass expenditures to correct fund.

*Auditor's Recommendation:* We recommend that the school implement controls in order to ensure that all required reports be reviewed and checked for accuracy and proper support.

*Management Response:* All required reports will be reviewed and checked for accuracy and proper support in the future.

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**LA RESOLANA**

**FA 11-08 Untimely Federal Reimbursement back to government cash management, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Title I Grants to Local Educational Agencies  
Charter Schools Title V, Part B  
CFDA Number: Title I- 84.010  
Award Year & Number: 2010

*Condition:* We noted that the school has \$2,175 of funds in cash that have not been paid back to the government. These checks were voided in FY 2010.

In addition, we noted the school requested \$49 more than the amount expended for the cost reimbursement Title I grant award in the prior year and as of 06/30/2011 has not returned this amount back to the federal government.

*Criteria:* Office of Budget and Management Circular A-133; Applicable Compliance Supplements mandate proper accounting of federal funding.

*Effect:* The government has not received the funds owed back to them.

*Cause:* The school continues to leave the cash balances in these funds.

*Auditor's Recommendation:* We recommend that the school refund the government as this money does not belong to the school.

*Management's Response:* The school will work with the NM PED to address this finding.

**FA 11-09 IDEA B –Allowable Cost/Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Special Education- Grants to States (IDEA, Part B)  
CFDA Number: IDEA- 84.391A (ARRA)  
Award Year & Number: 2011

*Condition:* We noted during our testwork, that the expenditures were not properly coded to the correct fund even though the school had already requested the funds. We noted that expenditures submitted to PED in the reports were incorrectly reported.

*Criteria:* According to the Compliance Supplement and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, "LEA's and other sub-recipients must submit dated to the grantee for the grantee's report."

*Effect:* The School's ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The cause of this finding was a breakdown in communication between the account specialist assigned the school and the business manager.

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*Auditor's Recommendation:* We recommend that the school implement controls in order to ensure that all required reports be reviewed and checked for accuracy and proper support.

*Management Response:* The school will review its controls to ensure that they are being followed. The cause of this finding was a breakdown in communication between the account specialist assigned the school and the business manager.

**NUESTROS VALORES**

**FA 11-10 IDEA B– Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Special Education – Grants to States (IDEA, Part B)  
Title III – English Language Acquisition Grant  
CFDA Number: 84.027  
Award Year & Number: 2011

*Condition:* We noted during our testwork, that the financial expenditures were not properly coded to the correct fund even though the school had already requested the funds. We noted that expenditures submitted to PED in the reports were incorrectly reported.

*Criteria:* According to OMB Circular A-133 and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, “LEA’s and other sub-recipients must submit dated to the grantee for the grantee’s report.”

*Effect:* The School’s ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The school had prepared a JE to move but did not post in APTA.

*Auditor's Recommendation:* We recommend that the school implement controls in order to ensure that all required reports be reviewed and checked for accuracy and proper support.

*Management Response:* The school will review and/or change current controls in order to limit the risk of errors, and improve accuracy when coding IDEA B/ Title III expenditures.

**PUBLIC ACADEMY FOR PERFORMING ARTS**

**FA 10-37 Allowable Costs – Documentation of Employee Time and Effort, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Education Job Fund  
CFDA: Stabilization 84.410A (ARRA)  
Award Year & Number: 2011

*Condition:* During our testing of payroll we noted that a time and effort certification was completed, however we noted that total expenditures for the period allocated to the grant were 18.9% (\$2,548.06 of total employee gross pay for period of \$13,454.95) compared to 6% certified.

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*Criteria:* According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

*Effect:* The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

*Cause:* The calculation for the time spent on the federal funds was calculated by the employees FTE, however the FTE was already accounted for in the employee's gross salary.

*Auditor's Recommendation:* We recommend that the school develop procedures to ensure that the total expenditures that are posted to the general ledger agree back to the total amount on the certification.

*Management Response:* The amount allocated for the first period was given a percentage in comparison to the full contracted amount, which was 6%. We do not agree with the calculation used by the auditors.

*Auditor's Response:* The total federal expenditures paid exceeded the 6% certified by the school.

**RALPH J. BUNCHE ACADEMY**

**FA 11-11 Title I/Stabilization -Cash Management/Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: Improving Teacher Quality State Grants Stabilization

CFDA Number: Title I 84.389A(ARRA), Stabilization 84.410A (ARRA), EMSI Stabilization  
84.394 (ARRA)

Award Year & Number: 2011

*Condition:* We noted that the school did not properly reconcile the Title I ARRA, the Education Job fund and the EMSI Stabilization cash balance. We noted the school had reported excess expenditures of \$304, \$47 and \$2,879, respectively, than total amounts funded. An adjusting journal entry was required to move these expenditures into the operational fund.

*Criteria:* According to *Part 3 of the A-133 Compliance Supplement*, "When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government." Per *OMB Circular A-110, .21 Subpart C- Post-Award Requirements*, "Recipients' financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally sponsored project or program in accordance with the reporting requirements set forth in Section .52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation."

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*Effect:* The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The school did not reconcile grant funds at year-end to amounts budgeted.

*Auditor's Recommendation:* We recommend the school review their policies to ensure that all reimbursement requests have the correct expenses in the correct funds and that all reimbursed funds are properly reconciled.

*Management's Response:* As previously noted, the school has policies and procedures in place that, if followed correctly, ensure that all funds reconcile and do not exceed budget. Policies and procedures will be reviewed with the appropriate personnel.

**ROBERT F. KENNEDY**

**FA-10-41 – IDEA B/Stabilization – Reporting, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2011

*Condition:* We noted the school could not locate the 1512 reports for IDEA-B.

*Criteria:* The School is required to be in compliance with Federal Award requirements, including the suspension and debarment requirements.

*Effect:* The School did not report that the vendors that were purchased from through federal programs were not on the list, resulting in a violation of the Federal Award.

*Cause:* The amounts over \$25,000 were not reported on the Certiclear reports.

*Auditors' Recommendation:* We recommend that the School follow the compliance requirements under the Federal Programs.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The Schools acknowledges the ARRA reporting may have been overlooked in this instance and has implemented procedures to comply in the future.

**THE BATAAN MILITARY ACADEMY**

**FA 10-45 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort, Instance of noncompliance**

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.391A (ARRA)

Award Year & Number: 2011

*Condition:* During our review of payroll we noted the employee had no certification of their level of effort on the IDEA-B grant.

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*Criteria:* According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

*Questioned Costs:* \$26,571

*Effect:* The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

*Cause:* The school had a change in administration and business manager within the prior year and the findings were not appropriately communicated.

*Auditor's Recommendation:* We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. Internal controls to ensure certifications are processed semi-annually are currently being implemented.

**FA 10-46 IDEA B—Allowable Cost, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Special Education – Grants to States (IDEA, Part B)  
EMSI Stabilization  
CFDA Number: IDEA - 84.027  
Award Year & Number: 2011

*Condition:* During our test work, we noted that we could not agree the pay rate to the stated contract amount for one employee. We noted Gross Amount paid was \$1,054 and the total recalculated amount per the contracts was \$1,147 for a difference of \$93.

*Criteria:* Per OMB Circular A-133, "The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards (i.e., auditee management) establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. The objectives of internal control pertaining to the compliance requirements for Federal programs (Internal Control Over Federal Programs), as found in §\_\_\_\_.105 of OMB Circular A-133, are as follows:

- (1) Transactions are properly recorded and accounted for to:
  - (i) Permit the preparation of reliable financial statements and Federal reports;
  - (ii) Maintain accountability over assets; and
  - (iii) Demonstrate compliance with laws, regulations, and other compliance requirements;
- (2) Transactions are executed in compliance with:
  - (i) Laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on a Federal program; and
  - (ii) Any other laws and regulations that are identified in the compliance supplements

*Questioned Costs:* \$18,555

*Effect:* The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

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*Cause:* School personnel are not aware of grant compliance requirements and do not have adequate controls in place.

*Auditor's Recommendation:* We recommend that the school implement procedures to ensure that the school has controls in place to ensure compliance with federal regulations.

*Management's Response:* The school hired Griego Professional Services, LLC as the new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. Internal controls to ensure certifications are processed semi-annually are currently being implemented.

**THE LEARNING COMMUNITY**

**FA 10-47 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: Special Education – Grants to States (IDEA, Part B)  
CFDA Number: IDEA - 84.027 and 84.173  
Award Year & Number: 2011

*Condition:* During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA B grant.

*Criteria:* According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

*Questioned Costs:* \$23,538

*Effect:* The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

*Cause:* School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

*Auditor's Recommendation:* We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

*Management Response:* Time cards were provided, but management was not aware that a semi-annual certification was also required. Management will ensure compliance by completing necessary forms required by PED.

*Auditor's Response:* Management was aware that this was a requirement as this was a prior year finding.

**FA 11-12 EMSI Stabilization – Cash Management, Instance of noncompliance**

Funding agency: U.S. Department of Education  
Title: EMSI Stabilization  
CFDA Number: CFDA 84.394 (ARRA)  
Award Year & Number: 2011



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*Condition:* During our testwork we noted that the school could not reconcile the amount that was expended to the amount that was received. The amount of \$3,542 needs to be paid back to the federal government as it appears that the school requested more than the expenditures.

*Criteria:* Per OMB Circular A-110, §21, Subpart C- Post-Award Requirements, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

*Effect:* This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

*Cause:* The school could not provide support for the funds requested from OBMS. There was a difference between the amount in the general ledger and the amounts uploaded to OBMS.

*Auditor's Recommendation:* We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

*Management Response:* Management will submit reimbursement requests in a timely manner. Management will monitor expenditures for grants to ensure that reimbursements tie to what is expended.

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**SECTION VII - PRIOR YEAR AUDIT FINDINGS**

**Albuquerque Public Schools**

06-14	Capital Assets Recognition	Resolved
07-06	Board of Education Reimbursement	Resolved
08-04	Budgetary Conditions	Resolved
09-04	IT Security of Password Policy and Regular Review of Network Security	Resolved
FA 07-03	Title I and Title IIa, - Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 08-02	Carl Perkins – Equipment – Additions, Physical Inventory, and Deletions	Resolved

**Albuquerque Public Schools Foundation**

09-242	Reconciliation of Bank and Investment Accounts	Resolved
09-243	Cash Receipt and Deposit Controls	Resolved
09-245	Journal Entry Controls	Resolved

**21st Century Public Academy**

08-16	Budgetary Conditions	Repeated
09-05	ERB and RHC Reports and Contributions	Resolved
10-01	Cash Receipts	Resolved
10-02	Budget Adjustment requests (BAR)	Repeated
10-03	PED Cash reports/Budget reports	Resolved
10-04	Untimely Federal Reimbursement	Repeated
10-05	Internal Control Structure	Repeated
FA 10-01	EMSI Stabilization – Cash Management	Repeated

**Academia de Lengua y Cultura**

09-15	ERB and RHC Contributions	Resolved
10-06	Procurement Code	Resolved
10-07	Timely Deposits	Resolved
10-08	Anti-Donation	Resolved
10-09	Internal Control Structure	Resolved
10-10	Audit Committee	Resolved
FA 10-02	Title I and IDEA-B, - Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-03	Stabilization – Cash Management	Resolved
FA 10-04	IDEA-B – Reporting	Resolved

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**Academy of Trades & Technology**

09-216	Cash Disbursements	Transferred to PED
10-11	Budgetary Conditions	Transferred to PED
10-12	Credit Card Penalties	Transferred to PED
10-13	ERB/RHC Contributions	Transferred to PED
10-14	Internal Control Structure	Transferred to PED
FA 10-05	Title 1 and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Transferred to PED
FA 10-06	Title I and IDEA-B – Cash Management	Transferred to PED

**Albuquerque Institute for Math & Science**

07-19	ERA and RHC Contributions	Transferred to PED
07-21	BARS	Transferred to PED
07-26	Budgetary Conditions	Transferred to PED
08-22	PED Reports	Transferred to PED
08-23	Difference with General Ledger	Transferred to PED

**Albuquerque Talent Development Secondary Charter School**

08-27	RHC & ERB Contributions	Resolved
09-220	Gross Pay Does not Agree to Contract Amount	Resolved
09-222	Purchase Orders	Resolved
09-228	Cash Receipts-Inadequate Documentation	Resolved
09-229	Travel & Per Diem	Resolved
09-233	Internal Control Structure	Resolved
FA 10-07	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Repeated and Improved

**Alice King Community School**

07-145	Cash Receipts	Resolved
10-15	Internal Control Structure	Repeated/Modified
10-16	RHC Contributions	Resolved
FA 10-08	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-09	Stabilization/Teacher Principal Training – Cash Management/Reporting	Repeated

**Amy Biehl High School**

08-30	Budgetary Conditions	Transferred to PED
08-32	PNM Award	Transferred to PED
FA 10-10	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Transferred to PED

**Amy Biehl Charter High School Foundation**

10-17	Budget Adjustment Requests (BAR)	Transferred to PED
10-18	Travel & Per Diem	Transferred to PED
10-19	Internal Control over Fixed Assets	Transferred to PED

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**Career Academic & Technical Academy**

09-26	Budget Adjustment Requests (BARS)	Repeated
09-32	RHC/ERB Contributions	Resolved

**Christine Duncan**

07-35	ERA and RHC Contributions	Resolved
07-46	Budget Adjustment Request (BAR)	Resolved
07-50	Internal Control Structure	Repeated/Modified
09-42	Difference with General Ledger and Cash Report	Resolved
10-20	Cash Receipts	Resolved
10-21	PED Cash Reports/Budget Reports	Resolved
10-22	Pledged Collateral	Resolved
FA 10-11	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-12	State Fiscal Stabilization Fund – Allowable Costs	Resolved

**Corrales International**

09-71	Lack of Authority Signatory on Payroll Registers	Resolved
09-74	Board Members	Resolved
09-78	Contracts	Resolved
09-81	ERB Contributions	Repeated
09-82	Budgetary Conditions	Repeated
09-83	BAR	Repeated
09-85	Journal Entries	Resolved
FA 10-13	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-14	IDEA-B – Internal Controls	Resolved

**Digital Arts & Technology Academy**

09-66	Untimely Federal Reimbursement	Repeated
FA 10-15	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved

**East Mountain High School**

FA 10-16	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Transferred to PED
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**East Mountain High School Foundation**

No Prior Year Findings		Transferred to PED
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**El Camino Real Academy**

10-23	RHC and ERB Contributions	Repeated
10-24	Communication of Audit Report	Resolved
FA 10-17	Title I – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-18	Stabilization – Reporting	Resolved

**Gordon Bernell Charter School**

08-67	Budget Adjustment Requests (BAR)	Repeated
08-68	RHC Contributions	Repeated
08-69	PED Reports	Resolved
08-71	Internal Controls over Non-Standard Journal Entries	Resolved
08-72	Internal Control Structure	Resolved
09-151	Budgetary Conditions	Repeated
09-152	Stale Dated Checks	Resolved
09-153	State Auditor Capitalization Policy	Resolved
09-154	Untimely Reimbursement Requests	Resolved
10-25	Bank Reconciliations	Resolved
10-26	Payroll	Repeated
FA 10-19	EMSI Stabilization – Reporting	Resolved

**La Academia de Esperanza**

07-90	Internal Controls - Purchasing	Repeated/Modified
07-93	PED Reports	Repeated
07-95	Payroll - Lack of Documentation	Resolved
07-97	Budgetary Conditions	Repeated
08-85	Internal Control over Non-Standard Journal Entries	Resolved
08-87	RHC, 941 and ERB Contributions	Repeated
09-90	Chart of Accounts	Resolved
09-92	Lack of Signatory Authority on Payroll Registers	Resolved
09-93	Untimely Reimbursement Requests	Repeated
09-94	Budget Adjustment Requests (BARS)	Resolved
09-97	Cash Carryover	Resolved
FA 10-20	Title 1 and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved

**La Promesa Early Learning Center**

10-27	Disbursements – Lack of Authorization	Transferred to PED
FA 10-21	Child Nutrition Recovery Act Grant – Cash Management	Transferred to PED
FA 10-22	Child Nutrition Recovery Act Grant – Period of Availability	Transferred to PED

**STATE OF NEW MEXICO**  
 Albuquerque Municipal School District No. 12  
 Schedule Of Findings And Questioned Costs  
 For The Year Ended June 30, 2011

**La Resolana**

08-89	Budgetary Conditions	Repeated
08-93	Inadequate Segregation of Duties in Receipting Process	Resolved
08-95	PED Reports	Repeated
09-110	Internal Control Structure	Resolved
09-112	Difference with General Ledger	Resolved
09-113	Internal Controls Over Non-Standard Journal Entries	Resolved
09-114	Budget Adjustment Requests (BARS)	Resolved
10-28	ERB Contributions	Resolved
10-29	Gross Pay Does not Agree to Contract Amount	Resolved
FA 10-23	Title I and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-24	Title I/Title V – Reporting/Allowability – Supporting Documentation for Annual Report	Resolved
FA 10-25	Title I – Cash Management	Resolved

**Los Puentes**

FA 10-26	Title I and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved
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**Montessori Elementary Charter School**

09-122	ERA and RHC Contributions	Transferred to PED
10-30	Budgetary Conditions	Transferred to PED
10-31	Budget Adjustment Requests	Transferred to PED
10-32	Internal Control Structure	Transferred to PED
FA 10-27	Title I and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Transferred to PED
FA 10-28	Title IIa – Reporting	Transferred to PED
FA 10-29	IDEA-B – Allowability	Transferred to PED

**Montessori of the Rio Grande**

10-33	Related Party Transaction	Resolved
FA 10-30	IDEA-B – Reporting	Resolved
FA 10-31	IDEA-B – Allowable Costs	Resolved

**Mountain Mahogany**

09-133	Internal Control Structure	Resolved
09-136	Budgetary Conditions	Resolved
FA 10-32	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved

**STATE OF NEW MEXICO**  
 Albuquerque Municipal School District No. 12  
 Schedule Of Findings And Questioned Costs  
 For The Year Ended June 30, 2011

**Native American Community Academy**

07-134	ERA Contributions	Resolved
07-140	Stale Dated Checks	Repeated
07-141	Budgetary Conditions	Repeated
07-142	RHC Reports and Contributions	Resolved
08-97	Inadequate Segregation of Duties in Receipting Process	Resolved
08-103	Difference with General Ledger	Repeated
08-106	Budget Adjustment Requests (BAR)	Repeated
09-138	Purchase Orders	Repeated
09-140	Procurement Code	Resolved
09-144	Late Payments	Repeated
10-34	Gift Cards	Repeated
10-35	PED Budget Reports	Repeated
10-36	Internal Control Structure	Repeated
FA 10-33	Stabilization – Cash Management/Reporting	Resolved
FA 10-34	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-35	Teacher Principal Training – Cash Management	Resolved

**Nuestros Valores**

10-37	PED Cash Reports/Budget Reports	Resolved
10-38	Late Fees	Repeated
FA 10-36	Title I and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved

**Public Academy for Performing Arts**

06-162	Budgetary Conditions	Resolved
08-128	Budget Adjustment Requests (BAR)	Resolved
09-160	Purchase Orders	Resolved
10-39	PED Budget Reports	Repeated
10-40	RHC/ERB/CRS Payments	Repeated
FA 10-37	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Repeated
FA 10-38	Stabilization – Cash Management/Reporting	Resolved

**STATE OF NEW MEXICO**  
 Albuquerque Municipal School District No. 12  
 Schedule Of Findings And Questioned Costs  
 For The Year Ended June 30, 2011

**Ralph J. Bunche Academy**

08-136	Budgetary Conditions	Resolved
08-137	Timely Deposits	Resolved
09-163	Minutes	Resolved
09-164	Internal Control Structure	Repeated/Modified
09-166	Gross Pay Does not Agree to Contract Amount	Resolved
09-169	BAR	Resolved
09-170	Journal Entries	Resolved
09-172	PED Cash Reports/Budget Reports	Repeated
10-41	941 Reports	Resolved
FA 10-39	Title I and IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Resolved

**Robert F. Kennedy**

06-178	Budgetary Conditions	Repeated
09-176	Pre-Numbered Receipts	Repeated
10-42	Budget Adjustment Requests (BAR)	Repeated
10-43	Disposition of Fixed Assets	Resolved
10-44	Procurement	Repeated
10-45	Internal Control Structure	Repeated
10-46	ERB Contributions	Resolved
10-47	Cash Carryover	Resolved
FA 10-40	Title I – Allowable Costs – Documentation of Employee Time and Effort	Resolved
FA 10-41	Title I/IDEA-B/Stabilization – Reporting	Repeated
FA 10-42	Stabilization – Allowable Costs	Resolved
FA 10-43	Stabilization/Title I – Cash Management	Resolved

**School for Integrated Academics & Technology Academy**

No Prior Year Findings

**South Valley Academy**

09-182	Budget Adjustment Requests (BAR)	Resolved
09-183	Internal Control Structure	Resolved
10-48	Communication of Audit Report	Resolved
10-49	Credit Card Charges	Repeated
FA 10-44	USDA Child Nutrition Recovery Act Grant – Allowable Costs	Resolved

**South Valley Academy Foundation**

08-148	Inadequate Segregation of Duties in the Receipting and Disbursement Process	Repeated
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**Southwest Intermediate Learning Center (formerly La Luz del Monte Learning Center)**

10-50	Prepayment of Employee Contract	Transferred to PED
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**Southwest Primary Learning Center**



**STATE OF NEW MEXICO**  
 Albuquerque Municipal School District No. 12  
 Schedule Of Findings And Questioned Costs  
 For The Year Ended June 30, 2011

10-51	Prepayment of Employee Contract	Transferred to PED
10-52	Communication of Audit Report	Transferred to PED
10-53	Gross Receipts Tax	Transferred to PED

**Southwest Secondary Learning Center**

09-189	Procurement Code	Transferred to PED
10-54	Prepayment of Employee Contract	Transferred to PED
10-55	Communication of Audit Report	Transferred to PED
10-56	Budget Adjustment Requests (BAR)	Transferred to PED

**The Bataan Military Academy**

08-152	Budgetary Conditions	Repeated
08-155	Fixed Asset Inventory Count	Resolved
08-158	Lack of Signatory Authority on Payroll Registers	Repeated
09-195	BAR	Repeated
09-197	ERB/941 Difference with General Ledger	Repeated
FA 10-45	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Repeated
FA 10-46	IDEA B/EMSI Stabilization – Internal Controls	Repeated

**The Learning Community Charter School**

09-203	Internal Control Structure	Repeated
09-204	RHC, 941 & ERB Contributions	Resolved
09-207	PED Cash Reports/Budget Reports	Repeated
10-57	Gross Receipts Tax	Resolved
10-58	Board Minutes	Resolved
10-59	Payroll	Repeated
10-60	Prepayment of Employee Contract	Resolved
FA 10-47	IDEA-B – Allowable Costs – Documentation of Employee Time and Effort	Repeated
FA 10-48	State Fiscal Stabilization Fund – Allowability	Resolved

**STATE OF NEW MEXICO  
ALBUQUERQUE PUBLIC SCHOOLS  
EXIT CONFERENCES  
FOR THE YEAR ENDED JUNE 30, 2011**

**Section VIII- Other Disclosures**

**Exit Conference**

**Albuquerque Public Schools**

The following individuals were in attendance on November 9, 2011:

Winston Brooks, Superintendent  
Paula M. Maes, President, Board of Education  
Dr. Analee Maestas, Vice President, Board of Education  
Kathy Korte, Secretary, Board of Education  
Martin R. Esquivel, Board of Education Member, Audit Committee Chair  
Lorenzo Garcia, Board of Education Member  
Dr. David E. Percy, Board of Education Member  
David L. Robbins, Board of Education Member  
David King, Audit Committee Community Member  
Don Moya, Chief Financial Officer  
Tami Coleman, Executive Director of Accounting  
Irene Johnson, Operational Funds Controller  
Al Sanchez, Director of Grants Management  
Theresa Scott, Accounting Manager, Grants Management  
Brad Winter, Chief Operations Officer  
Peg Koshmider, Director of Internal Audit  
Brenda Yager, Executive Director of Board Services and Government Affairs  
Amy Carter, Senior Manager, Moss Adams LLP  
Wayne Brown, Partner, Moss Adams LLP

**Albuquerque Public Schools Foundation**

Ann Lerner, Board Member  
Craig Yoshimoto, (Board Member  
J.J. Griego, Treasurer – via telephone call in  
Phill Casaus, Executive Director  
Cathy Cavin, Resource Specialist  
Cheryl Burgmaier, Contract Accountant

In addition, the contents of each individual Charter School reports were discussed on various dates between October 3, 2011 and November 7, 2011, with the representatives of the schools. The following individuals were in attendance.

**21<sup>st</sup> Century**

Jim Freese, Governing Council President  
Michael Kaplan, Governing Council Member/Audit Committee  
Ken Johansen, Business Manager  
Donna Eldredge, Principal  
Judy Bergs, APS Charter School Division  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**STATE OF NEW MEXICO  
ALBUQUERQUE PUBLIC SCHOOLS  
EXIT CONFERENCES  
FOR THE YEAR ENDED JUNE 30, 2011**

**Academia de Lengua y Cultura**

Teresa E. Sierra, Governing Council Chair/audit committee  
Linda Corona, Principal/Audit committee  
Ruby Chavez, Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Albuquerque Talent and Development Secondary School**

Rick Reichard, Parent Audit Committee Member  
Shirley Vigil, Assistant Principal  
Rommie Compher, Principal  
Sara Pina, GPS Business Manager  
Jolene Jaramillo, GPS Business Manager  
Frank Barka, Governing Council Member  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Alice King Community School**

Carlos Rey Romero, Governing Council President  
Connie Chene, Executive Director  
Jason Kugler, Audit Committee Chair  
Rhonda Cordova, Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Career Academic & Technology Academy**

Paula. M. Maes, APS School Board President  
Dr. Analee Maestas, APS School Board Vice President  
Kathy Korte, APS School Board Secretary  
Lorenzo Garcia, APS School Board Member  
Martin R. Esquivel, APS School Board Member  
David L. Robbins, APS School Board Member  
Dr. David E. Percy, APS School Board Member  
Winston Brooks, Superintendent  
Don Moya, APS  
Tami Coleman, APS Director of Accounting  
Mark Tolley, APS  
Judy Bergs, APS Charter School Division  
Art Melendrez  
Joseph Escobido  
Brad Winter, APS  
Brenda Yager  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Christine Duncan**

Michael Sena, Board Member/Audit Committee  
Yolanda Sanchez, Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**STATE OF NEW MEXICO  
ALBUQUERQUE PUBLIC SCHOOLS  
EXIT CONFERENCES  
FOR THE YEAR ENDED JUNE 30, 2011**

**Corrales International**

Marty Mathisen, Audit Committee member  
Elsy Diaz, Head Administrator  
Linda Parker, Governing Council Treasurer/audit committee chair  
Emily Williams, Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Digital Arts & Technology Academy**

Lynette Quintana, Assistant Business Manager  
Lisa J. Myhre, Principal  
Mike Vigil II, NMCCS Business Manager  
Al Sanchez, Governing Council Member/Audit Committee  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**El Camino**

Paym Greene, Principal  
Mary Scofield, Business Manager  
Jim Nettle, Audit committee/Governing council member  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Gordon Bernell**

Curt Szarek, Audit Committee  
JJ Griego, GPS  
Greta Roskom, Principal  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**La Academia de Esperanza and Foundation**

Steve Wood, Principal  
Laura Braun, Governing Council Member/Audit Committee  
Jama Sullivan, Assistant Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**La Resolana Leadership Academy**

Lanthia Gillespie, GC Present/Audit Committee  
Justina Montoya, Principal  
Mike Vigil II, NMCCS Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**STATE OF NEW MEXICO  
ALBUQUERQUE PUBLIC SCHOOLS  
EXIT CONFERENCES  
FOR THE YEAR ENDED JUNE 30, 2011**

**Los Puentes**

Patrick Kelly, Business Manager  
Joan Stavely, Governing Council Member/Audit Committee  
Ellen Moore, Principal  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Montessori of the Rio Grande**

Chris Parrino, Business and Finance Director  
Bonnie M. Dodge, Principal  
Ryan Hieronymus, Governing council treasurer  
Yolanda Sanchez, Audit committee member  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Montessori of the Rio Grande Foundation**

Nicolle Hoffman, President  
Aldis Philipbar, Administrative Assistant  
Chris Parrino, Business & Finance Director-School

**Mountain Mahogany**

Claus Whitaker, Governing Council Member/Audit Committee  
Diane Gunn, Business Manager  
Judy Bergs, APS Charter School Division  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**Native American Community Academy**

Kara Bobroff, Principal  
Rebekah Estrada, Business Support Specialist  
Elizabeth McMinn, Business Manager  
Betty Seeley, Audit Committee Member  
Michael Canfield, Governing Council Member  
Judy Bergs, APS Charter School Division  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**Nuestros Valores**

Al Valdez, COO  
Laurence Chavez, Audit Committee  
Mark Armijo, Governing Council President  
Monica Aguilar, Principal  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**Public Academy for Performing Arts**

Doreen Winn, Executive Director  
Rhonda Cordova, Business Manager  
Jennifer Montoya, Governing Council President/audit committee  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**STATE OF NEW MEXICO  
ALBUQUERQUE PUBLIC SCHOOLS  
EXIT CONFERENCES  
FOR THE YEAR ENDED JUNE 30, 2011**

**Ralph J. Bunche**

Penne Wilson, Principal  
Mike Vigil II, Business Manager  
Bob Frienser, Governing Council/Audit Committee  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**Robert F. Kennedy**

Robert Baade, Director  
Beverly Nomberg, Governing Council/Audit Committee  
Lisa Thomas, Board Chair  
Jolene Jaramillo, GPS Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**South Valley Academy and Foundation**

Carmen Rodriguez, Business Manager  
Katarina Sandoval, Principal  
Alan Marks, Foundation  
Henry Real, Governing Council/Audit committee  
Judy Bergs, APS Charter School Division  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**The Bataan Military Academy**

Manual Alzaga, Administrator  
Ned Neltner, Audit Committee  
Terrie Keltner-Audit Committee  
Sara Pina, GPS Business Manager  
Jim Fordice, Governing Council Member  
Jolene Jaramillo, GPS Business Manager  
Judy Bergs, APS Charter School Division  
Amy Carter, Moss Adams LLP, Assurance Services Senior Manager

**The Learning Community Charter School**

Judi Montoya, Governing Council/Audit Committee  
D. Tibo Chavez, Governing Council/Audit Committee  
Viola Martinez, Principal  
Kenneth Lairsey, Audit Committee  
Lori Dominguez, Business Manager  
Judy Bergs, APS Charter School Division  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**The Learning Community Charter School Foundation**

Ken Johanson, Business Manager  
Viola Martinez, Board President  
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

# **STATISTICAL SECTION**

### **Statistical Section Narrative**

This section of Albuquerque Public School's Comprehensive Annual Financial Report presents detailed information in a context for understanding this year's financial statements, note disclosures and supplementary information. Unless otherwise noted, the information in these tables is derived from District annual financial reports for the relevant year. This information is unaudited.

### **Financial Trends**

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2	Information about Net Assets
Schedule 3	Changes in Net Assets
Schedule 4	Fund Balances, Governmental Funds
Schedule 5	Changes in Fund Balances, Governmental Funds

### **Revenue Capacity**

These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8	Information about Assessed Property Values
Schedule 9-10	Information about Tax Rates
Schedule 11	Principal Property Tax Payers
Schedule 12	Property Tax Levies and Collections

### **Debt Capacity**

These schedules present information to help the reader assess the District's outstanding debt and its ability to absorb additional debt in the future.

Schedule 13	Outstanding Debt
Schedule 14	Direct and Overlapping Debt
Schedule 15	Debt Service Requirements
Schedule 16	Legal Debt Margin

### **Operating Data**

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides.

Schedule 17	Full-Time Equivalent Employees by Function
Schedule 18	Student Enrollment
Schedule 19	State Equalization
Schedule 20	District Facilities

### **Demographic and Economic Information**

These schedules present demographic and economic information intended to help the reader understand the socioeconomic environment within which the District operates.

Schedule 21-22	Population
Schedule 23-24	Employment
Schedule 25-26	Income
Schedule 27	New Mexico Gross Receipts Tax



## **FINANCIAL TRENDS**

Schedule 1  
ALBUQUERQUE PUBLIC SCHOOLS  
FINANCIAL TREND DATA

NET ASSETS BY COMPONENT-10 YEARS

Fiscal Year Ending June 30,	Invested in capital assets, net of related debt	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Assets
2011	\$ 767,159,510	\$ 55,519,009	\$ 91,722,842	\$ 54,561,162	\$ 968,962,523
2010	759,437,702	52,654,208	53,684,924	47,911,727	913,688,561
2009	695,519,187	26,589,278	46,373,110	64,783,197	833,264,772
2008	556,657,856	34,882,640	124,082,909	63,567,886	779,191,291
2007	473,280,408	64,055,834	142,492,688	49,230,927	729,059,857
2006	444,509,087	24,563,628	110,229,634	10,937,166	590,239,515
2005	412,885,473	21,488,614	105,349,657	22,778,457	562,502,201
2004	428,905,577	19,804,338	94,099,036	37,610,165	580,419,116
2003	390,842,447	20,822,934	130,016,479	23,558,627	565,240,487
2002	378,527,280	16,564,478	104,895,194	54,107,189	554,094,141

Schedule 2  
ALBUQUERQUE PUBLIC SCHOOLS  
FINANCIAL TREND DATA

INFORMATION ABOUT NET ASSETS - 10 YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Assets</b>										
Cash and investments	\$ 414,968,260	\$ 295,810,396	\$ 386,123,427	\$ 317,072,060	\$ 281,768,584	\$ 224,542,623	\$ 245,238,313	\$ 218,035,700	\$ 235,215,584	\$ 237,833,230
Other current assets	26,409,215	30,513,468	24,522,705	38,650,481	34,816,355	17,655,487	16,056,609	17,413,787	11,473,007	8,536,223
Capital assets net of depreciation	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732	637,745,969	571,900,700	556,861,978	549,425,577	526,222,447	496,677,280
Other non-current assets	28,175,964	26,356,338	20,516,565	23,279,518	54,762,090	17,318,205	143,758	13,471,012	14,311,480	14,410,573
<b>Total Assets</b>	<b>1,704,958,490</b>	<b>1,523,412,411</b>	<b>1,462,689,393</b>	<b>1,135,447,791</b>	<b>1,009,092,998</b>	<b>831,417,015</b>	<b>818,300,658</b>	<b>798,346,076</b>	<b>787,222,518</b>	<b>757,457,306</b>
<b>Liabilities</b>										
Accounts payable	2,583,010	4,746,490	4,552,438	778,186	3,930,776	5,372,936	7,588,852	5,521,446	5,815,542	689,490
Insurance reserves -short term	28,434,736	28,347,316	34,604,752	27,929,614	25,505,589	21,982,018	18,487,620	3,105,000	2,292,000	3,300,000
Current portion long term obligations	37,191,078	44,686,560	22,819,784	11,233,212	25,113,703	14,717,150	19,187,670	17,854,997	18,203,969	18,571,172
Other current liabilities	95,552,363	98,266,361	112,429,612	98,236,552	76,043,251	71,709,914	79,455,551	76,965,454	64,979,450	67,257,319
Compensated absences	2,574,378	2,655,259	2,995,000	2,413,000	2,423,695	3,149,276	2,750,429	2,143,063	2,026,070	1,963,184
Bonds due in more than one year	556,392,912	419,253,663	448,818,225	205,998,813	139,351,858	112,674,463	121,581,835	106,840,000	120,520,000	104,495,000
Long term portion claims payable	13,267,490	11,768,201	3,204,810	9,667,123	7,664,269	11,571,743	6,746,500	5,497,000	8,145,000	7,087,000
<b>Total Liabilities</b>	<b>735,995,967</b>	<b>609,723,850</b>	<b>629,424,621</b>	<b>356,256,500</b>	<b>280,033,141</b>	<b>241,177,500</b>	<b>255,798,457</b>	<b>217,926,960</b>	<b>221,982,031</b>	<b>203,363,165</b>
<b>Net Assets</b>										
Invested in Capital Assets	767,159,510	759,437,702	695,519,187	556,657,856	473,280,408	444,509,087	412,885,473	428,905,577	390,842,447	378,527,280
Restricted for Debt Service	55,519,009	52,654,208	26,589,278	34,882,640	64,055,834	24,563,628	21,488,614	19,804,338	20,822,934	16,564,478
Restricted for Capital Projects	91,722,842	53,684,924	46,373,110	124,082,909	142,492,688	110,229,634	105,349,657	94,099,036	130,016,479	104,895,194
Unrestricted	54,561,162	47,911,727	64,783,197	63,567,886	49,230,927	10,937,166	22,778,457	37,610,165	23,558,627	54,107,189
<b>Total Net Assets</b>	<b>968,962,523</b>	<b>913,688,561</b>	<b>833,264,772</b>	<b>779,191,291</b>	<b>729,059,857</b>	<b>590,239,515</b>	<b>562,502,201</b>	<b>580,419,116</b>	<b>565,240,487</b>	<b>554,094,141</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,704,958,490</b>	<b>\$ 1,523,412,411</b>	<b>\$ 1,462,689,393</b>	<b>\$ 1,135,447,791</b>	<b>\$ 1,009,092,998</b>	<b>\$ 831,417,015</b>	<b>\$ 818,300,658</b>	<b>\$ 798,346,076</b>	<b>\$ 787,222,518</b>	<b>\$ 757,457,306</b>

Schedule 3

ALBUQUERQUE PUBLIC SCHOOLS  
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET ASSETS - 10 YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Expenses</b>										
Instruction	\$ 422,142,550	\$ 442,536,731	\$ 441,808,481	\$ 407,177,086	\$ 403,090,377	\$ 388,627,073	\$ 386,584,814	\$ 339,504,148	\$ 325,193,893	\$ 340,193,724
Instructional support	137,045,510	151,656,591	149,131,288	148,669,302	161,133,974	144,014,281	142,626,519	132,989,297	123,058,264	115,296,122
Administration	6,955,227	6,731,422	6,983,909	9,552,429	10,950,359	9,936,432	9,838,292	9,675,842	8,885,863	7,768,450
Business & support services	115,626,709	110,412,219	105,726,439	108,250,441	8,011,983	8,426,444	4,818,298	6,719,298	4,372,167	5,568,672
Operation & maintenance of plant	69,825,012	73,180,201	62,971,371	58,328,952	56,665,211	68,638,365	66,260,520	54,829,790	55,277,090	53,333,277
Student transportation	18,576,309	19,377,641	20,166,661	20,161,414	20,299,083	19,123,659	19,437,811	18,139,160	17,092,195	16,416,611
Food Services Operation	30,631,978	30,124,909	28,963,002	27,617,816	29,078,823	29,455,316	27,553,353	25,214,226	23,297,189	22,866,937
Facilities Supplies & Materials	75,278,234	30,086,679	40,152,729	48,362,756	31,864,317	48,402,587	90,923,121	73,520,717	42,964,856	64,385,380
Interest on long-term debt	20,455,297	19,408,034	8,055,034	10,416,916	8,217,510	2,794,728	6,089,395	5,205,299	4,932,440	5,151,482
Depreciation - unallocated	42,648,192	36,781,683	33,443,130	32,038,227	28,470,659	28,406,036	37,234,601	81,370	1,366,677	6,453,607
<b>Total Expenses</b>	<b>939,185,018</b>	<b>920,296,110</b>	<b>897,402,044</b>	<b>870,575,339</b>	<b>757,782,296</b>	<b>747,824,921</b>	<b>791,366,724</b>	<b>665,879,147</b>	<b>606,440,634</b>	<b>637,434,262</b>
<b>Program Revenues</b>										
Charges for Services	37,989,097	36,614,162	26,571,860	25,517,358	-	-	-	-	-	-
Employee benefits	9,613,724	9,778,421	10,171,509	10,806,205	9,813,538	9,008,802	9,701,572	8,488,400	9,419,997	9,249,066
Food Services Operation	8,476,284	6,439,687	2,978,611	2,017,129	2,059,044	1,796,268	3,756,109	1,932,236	1,720,816	2,769,061
Other Charges for Services	56,079,105	52,832,270	39,721,980	38,340,692	11,872,582	10,805,070	13,457,681	10,420,636	11,140,813	12,018,127
Total Charges for Services	145,253,757	150,267,576	127,070,051	126,941,418	121,084,660	124,138,459	96,524,611	118,300,926	87,103,159	80,885,028
Operating Grants and Contributions	6,738,769	24,660,487	14,524,931	20,737,399	34,124,129	10,098,392	52,194,680	2,190,769	459,681	8,221,292
Capital Grants and Contributions	208,071,631	227,760,333	181,316,962	186,019,509	167,081,371	145,041,921	162,176,972	130,912,331	98,703,653	101,124,447
<b>General Revenues</b>										
Property taxes:										
Levied for general purposes	4,595,209	4,545,782	4,274,179	4,150,493	4,535,877	3,743,763	2,878,514	2,409,175	2,557,504	2,393,623
Levied for debt service	60,826,278	63,598,426	57,909,583	31,632,788	76,638,213	25,946,034	22,452,108	19,009,918	22,573,967	19,245,367
Levied for capital projects	89,380,289	88,276,942	80,323,366	79,191,888	58,771,935	71,757,176	67,365,948	45,490,804	43,006,940	56,491,853
PSCOC awards	27,081,966									
State equalization guarantee	601,789,251	610,595,016	621,262,717	607,660,123	576,123,653	518,914,097	498,194,327	464,176,747	439,263,901	441,099,757
Interest & investment earnings	636,130	697,319	4,733,832	9,789,023	14,593,278	7,537,291	3,738,658	2,859,640	2,512,211	5,403,324
Gain/loss on disposal of capital assets	12,352	585,604	2,499	9,612	(2,733,627)	(302,440)	1,262,782	(680,611)	(2,458,614)	-
Miscellaneous	2,065,874	4,660,477	1,652,384	2,253,337	1,591,938	2,924,393	15,380,500	16,879,772	11,427,418	11,851,642
<b>Total General Revenues</b>	<b>786,387,349</b>	<b>772,959,566</b>	<b>770,158,560</b>	<b>734,687,264</b>	<b>729,521,267</b>	<b>630,520,314</b>	<b>611,272,837</b>	<b>550,145,445</b>	<b>518,883,327</b>	<b>536,485,566</b>
Change in Net Assets	55,273,962	80,423,789	54,073,478	50,131,434	138,820,342	27,737,314	(17,916,915)	15,178,629	11,146,346	175,751
Net Assets Beginning	913,688,561	833,264,772	779,191,294	729,059,857	590,239,515	562,502,201	580,419,116	565,240,487	554,094,141	553,918,390
<b>Net Assets Ending</b>	<b>\$ 968,962,523</b>	<b>\$ 913,688,561</b>	<b>\$ 833,264,772</b>	<b>\$ 779,191,291</b>	<b>\$ 729,059,857</b>	<b>\$ 590,239,515</b>	<b>\$ 562,502,201</b>	<b>\$ 580,419,116</b>	<b>\$ 565,240,487</b>	<b>\$ 554,094,141</b>

Schedule 4  
ALBUQUERQUE PUBLIC SCHOOLS  
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2011	2010 <sup>(*)</sup>	2009	2008	2007	2006	2005	2004	2003	2002
<b>General Fund</b>										
Nondisposable for										
Inventory	\$ 2,470,561	\$ 5,234,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	350,000	409,900	-	-	-	-	-	-	-	-
Committed for Subsequent Year	20,000,000	15,496,460	-	-	-	-	-	-	-	-
Unassigned	4,628,744	(135,200)	-	-	-	-	-	-	-	-
Reserved for:										
Inventory	-	-	3,246,252	3,375,704	2,852,461	2,549,870	2,561,760	2,452,871	2,109,559	3,032,489
Claims	-	-	-	-	-	4,001,000	2,259,000	2,601,000	2,249,000	2,001,000
Prepays	-	-	350,000	-	-	-	-	-	-	-
Transportation	-	72,507	132,255	133,031	137,334	94,529	32,086	27,539	(10,458)	224,338
Instructional Materials	-	2,320,704	3,148,751	2,544,581	1,389,303	1,572,665	3,842,752	3,390,157	1,392,995	1,346,476
Unreserved Desig Sub Years	-	-	-	-	-	-	-	1,661,000	4,543,000	7,691,000
Unreserved, Undesignated	-	-	28,508,888	42,968,776	40,031,315	6,367,259	21,210,673	29,611,214	17,826,419	27,803,878
<b>Total General Fund</b>	27,449,305	23,398,503	35,386,146	49,022,092	44,410,413	14,585,323	29,906,271	39,743,781	28,110,515	42,099,181
<b>Other Governmental Funds</b>										
Nondisposable for Inventory	1,663,487	1,383,981	-	-	-	-	-	-	-	-
Restricted for:										
Transportation	3,302	-	-	-	-	-	-	-	-	-
Instructional Materials	1,027,817	-	-	-	-	-	-	-	-	-
Restricted by Grantor	7,819,138	7,385,993	-	-	-	-	-	-	-	-
Capital projects	210,862,432	105,470,740	-	-	-	-	-	-	-	-
Debt Service Fund	56,731,992	51,764,922	-	-	-	-	-	-	-	-
Restricted for Regulation	1,446,866	1,432,285	-	-	-	-	-	-	-	-
Assigned for Food Service	6,892,441	8,356,436	-	-	-	-	-	-	-	-
Reserved for inventory	-	-	1,354,308	1,550,845	1,211,157	969,393	884,565	969,392	1,006,026	1,231,847
Undesignated, reported in:										
Capital Projects	-	-	184,801,219	107,103,039	129,714,537	96,836,150	105,349,657	91,480,918	123,919,694	116,121,143
Special Revenue Funds	-	-	16,475,077	14,325,980	8,753,443	6,209,230	4,238,907	4,444,794	4,421,436	3,117,942
Debt Service	-	-	28,553,941	59,350,822	30,918,292	24,563,627	21,489,614	18,866,085	18,614,750	14,622,444
<b>Total Other Governmental Funds</b>	286,447,475	175,794,357	231,184,545	182,330,686	170,597,429	128,578,400	131,961,743	115,761,189	147,961,906	135,093,376
<b>Total Governmental Funds</b>	\$ 313,896,780	\$ 199,192,860	\$ 266,570,691	\$ 231,352,778	\$ 215,007,842	\$ 143,163,723	\$ 161,868,014	\$ 155,504,970	\$ 176,072,421	\$ 177,192,557

(\*) 2010 Restated per GASB 54

Schedule 5  
ALBUQUERQUE PUBLIC SCHOOLS  
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>REVENUES</b>										
Property taxes	\$ 149,975,114	\$ 154,874,210	\$ 147,341,169	\$ 140,128,561	\$ 101,805,469	\$ 95,430,062	\$ 94,789,047	\$ 83,790,767	\$ 67,501,064	\$ 82,262,875
State revenue	611,178,101	610,408,967	673,293,581	665,189,762	641,955,286	560,539,986	536,919,406	497,532,421	465,886,781	487,497,901
Federal revenue	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891	79,010,761	91,838,164	87,136,020	60,939,961	38,197,991
Federal revenue	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891	83,744,579	91,838,164	87,136,020	60,939,961	38,197,991
Miscellaneous	22,823,646	29,998,914	17,617,131	19,865,011	17,535,758	17,539,053	16,385,084	15,444,897	22,286,352	24,245,844
Interest	540,432	578,512	4,168,638	8,498,690	12,091,225	3,547,876	3,755,089	2,682,339	3,244,235	4,893,703
Total revenues	924,815,210	962,459,088	929,172,511	919,472,870	858,980,629	760,801,556	743,686,790	686,586,444	619,858,393	637,098,314
<b>EXPENDITURES</b>										
Instruction	458,326,077	477,625,057	471,984,644	451,720,649	401,870,768	388,613,555	386,584,814	343,180,138	324,982,565	321,422,698
Instructional Support	147,918,426	163,768,858	158,466,246	147,877,967	160,185,240	144,027,608	142,626,519	133,186,808	123,340,727	115,456,579
Subtotal Administration	8,600,307	8,003,742	7,483,338	9,799,296	10,950,359	9,937,332	9,838,292	9,695,525	8,884,650	7,471,784
Business & Support Svcs	23,826,891	20,511,880	21,695,124	22,847,617	8,011,983	8,426,444	4,818,298	6,720,977	4,372,105	5,566,996
Operation & Maintenance of Plant	74,222,410	77,548,626	74,332,397	69,683,890	56,080,423	68,638,366	66,260,520	54,808,688	55,358,013	53,472,321
Student Transportation	18,624,007	19,465,567	20,937,785	20,181,283	20,299,083	19,123,659	19,437,811	18,141,381	17,092,020	16,416,611
Food Services Operations	32,491,523	32,117,386	30,298,675	29,118,076	29,078,823	29,455,316	27,553,353	25,461,539	23,604,004	22,892,191
Capital outlay, facilities supplies & materials	156,988,516	205,955,611	354,057,872	201,469,951	131,369,644	96,580,451	93,349,465	95,893,540	74,757,005	80,440,035
Debt service										
Principal	43,366,791	21,726,791	88,846,792	24,931,791	14,316,229	19,283,387	13,680,000	24,910,000	13,655,000	13,600,000
Interest	19,115,337	18,046,115	11,351,158	3,347,228	5,590,483	2,794,728	6,089,395	5,205,299	4,932,440	5,744,172
Bond issuance costs	948,847	302,471	809,959	132,606	248,868					
Total expenditures	984,429,132	1,045,072,104	1,240,263,990	981,110,354	837,981,903	786,880,846	770,238,467	717,203,895	650,978,529	642,483,387
Excess (deficiency) of revenues	(59,613,922)	(82,613,016)	(311,091,479)	(61,637,484)	20,998,726	(26,079,290)	(26,551,677)	(30,617,451)	(31,120,136)	(5,385,073)
Over (under) expenditures	(349,653)	(19,098)	(7,317)				279,721			2,883,854
Other Financing Sources (Uses)	6,397,495	1,984,283	9,616,709	2,982,420	1,350,955	(14,485,563)				
Operating Transfers	(9,270,000)	(17,830,000)			(14,485,563)					
Reimbursements to Grantors	168,600,000	14,300,000	336,700,000	75,000,000	63,980,000	7,375,000	32,635,000	10,050,000	30,000,000	23,643,561
Bond issuance premiums	8,940,000	16,800,000								
Payments to escrow agents										
Proceeds from bond issues										
Proceeds from refunding bonds										
Total other financing sources (uses)	174,317,842	15,235,185	346,309,392	77,982,420	50,845,392	7,375,000	32,914,721	10,050,000	30,000,000	26,527,415
Net changes in fund balances	114,703,920	(67,377,831)	35,217,913	16,344,936	71,844,118	(18,704,290)	6,363,044	(20,567,451)	(1,120,136)	21,142,342
Fund balances - beginning of year	199,192,860	266,570,691	231,352,778	215,007,842	143,163,724	161,868,014	155,504,970	176,072,421	177,192,557	166,060,215
Fund balances - end of year	\$ 313,896,780	\$ 199,192,860	\$ 266,570,691	\$ 231,352,778	\$ 215,007,842	\$ 143,163,724	\$ 161,868,014	\$ 155,504,970	\$ 176,072,421	\$ 177,192,557
Debt service as percentage of noncapital expenditures	7.1%	4.6%	10.9%	3.5%	2.7%	3.1%	2.9%	4.6%	3.0%	3.2%

# **REVENUE CAPACITY**

Schedule 6  
ALBUQUERQUE PUBLIC SCHOOLS  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Assessments</b>										
Value of Land	\$ 6,706,951,740	\$ 6,726,695,811	\$ 6,769,211,315	\$ 6,394,572,060	\$ 5,693,080,262	\$ 5,776,215,991	\$ 5,910,054,482	\$ 5,870,555,417	\$ 5,587,131,437	\$ 6,006,299,641
Improvements	11,056,299,018	11,369,298,821	10,320,388,566	9,813,287,143	8,877,313,998	8,159,042,246	7,365,803,112	6,855,027,472	6,547,032,572	6,321,311,945
Personal Property	438,643,661	465,300,720	461,036,145	431,496,787	409,343,511	404,069,803	412,569,191	442,981,800	401,325,810	430,167,646
Mobile Homes	51,782,208	54,246,774	51,821,632	52,449,749	58,217,349	57,352,512	60,064,833	67,502,318	64,532,821	63,583,720
Livestock	1,225,460	1,324,108	1,253,629	1,571,404	1,493,732	1,387,389	1,290,106	1,254,745	1,325,936	1,327,378
<b>Assessor's Total Valuation</b>	<b>\$ 18,256,902,087</b>	<b>\$ 18,616,866,234</b>	<b>\$ 17,603,711,287</b>	<b>\$ 16,693,377,143</b>	<b>\$ 15,039,448,852</b>	<b>\$ 14,398,067,941</b>	<b>\$ 13,749,781,724</b>	<b>\$ 13,237,321,752</b>	<b>\$ 12,601,348,576</b>	<b>\$ 12,822,690,330</b>
<b>Less Exemptions</b>										
Head of Family	\$ 196,472,571	\$ 187,188,776	\$ 185,670,083	\$ 185,954,910	\$ 185,585,058	\$ 184,348,689	\$ 187,479,433	\$ 190,092,726	\$ 188,233,931	\$ 183,794,076
Veterans	246,647,703	241,032,241	222,996,269	215,218,273	203,541,976	177,948,725	140,327,537	69,883,565	58,465,700	57,425,922
Other	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712	3,017,608,941	3,004,512,849	3,607,018,736	3,612,970,838	3,333,409,706	3,794,669,588
<b>Total Exemptions</b>	<b>\$ 4,077,156,397</b>	<b>\$ 3,938,907,047</b>	<b>\$ 3,836,829,507</b>	<b>\$ 3,747,417,895</b>	<b>\$ 3,406,715,975</b>	<b>\$ 3,366,810,263</b>	<b>\$ 3,934,825,706</b>	<b>\$ 3,872,947,129</b>	<b>\$ 3,580,109,337</b>	<b>\$ 4,035,889,586</b>
<b>Assessors Net Valuation</b>	<b>\$ 14,179,745,690</b>	<b>\$ 14,677,959,187</b>	<b>\$ 13,766,881,780</b>	<b>\$ 12,945,959,248</b>	<b>\$ 11,632,732,877</b>	<b>\$ 11,031,257,678</b>	<b>\$ 9,814,956,018</b>	<b>\$ 9,364,374,623</b>	<b>\$ 8,954,121,907</b>	<b>\$ 8,743,080,186</b>
<b>Central Assessed</b>	<b>489,869,794</b>	<b>422,159,016</b>	<b>477,970,749</b>	<b>478,319,628</b>	<b>446,489,372</b>	<b>420,270,507</b>	<b>432,720,216</b>	<b>432,414,140</b>	<b>528,378,446</b>	<b>367,975,593</b>
<b>Total Assessed Valuation</b>	<b>\$ 14,669,615,484</b>	<b>\$ 15,100,118,203</b>	<b>\$ 14,244,852,529</b>	<b>\$ 13,424,278,876</b>	<b>\$ 12,079,222,249</b>	<b>\$ 11,451,528,185</b>	<b>\$ 10,247,676,234</b>	<b>\$ 9,796,788,763</b>	<b>\$ 9,482,500,353</b>	<b>\$ 9,111,055,779</b>
<b>Residential</b>	<b>10,566,359,915</b>	<b>10,775,752,995</b>	<b>10,278,917,835</b>	<b>9,496,659,135</b>	<b>8,639,709,179</b>	<b>7,919,792,463</b>	<b>7,323,681,328</b>	<b>6,971,908,964</b>	<b>\$6,786,463,622</b>	<b>2001</b>
<b>Non-Residential</b>	<b>4,103,114,034</b>	<b>4,324,365,208</b>	<b>3,965,934,694</b>	<b>3,685,873,376</b>	<b>3,439,513,070</b>	<b>3,531,735,722</b>	<b>2,923,994,907</b>	<b>2,824,879,799</b>	<b>2,694,036,731</b>	<b>\$6,355,941,303</b>
<b>Total</b>	<b>\$ 14,669,473,949</b>	<b>\$ 15,100,118,203</b>	<b>\$ 14,244,852,529</b>	<b>\$ 13,182,532,511</b>	<b>\$ 12,079,222,249</b>	<b>\$ 11,451,528,185</b>	<b>\$ 10,247,676,234</b>	<b>\$ 9,796,788,763</b>	<b>\$9,482,500,353</b>	<b>\$9,111,055,779</b>
<b>Gross County Assessed Valuation</b>										
Bernalillo County	\$ 14,297,609,856	\$ 14,734,387,233	\$ 13,892,625,134	\$ 12,872,512,863	\$ 11,803,726,360	\$ 11,203,526,789	\$ 10,048,325,370	\$ 9,609,030,639	\$ 9,301,894,844	\$8,952,321,282
Sandoval County <sup>(1)</sup>	371,864,093	365,730,970	352,227,395	310,019,648	275,495,889	248,001,396	199,350,864	187,758,124	180,605,509	158,734,497
<b>Total</b>	<b>\$ 14,669,473,949</b>	<b>\$ 15,100,118,203</b>	<b>\$ 14,244,852,529</b>	<b>\$ 13,182,532,511</b>	<b>\$ 12,079,222,249</b>	<b>\$ 11,451,528,185</b>	<b>\$ 10,247,676,234</b>	<b>\$ 9,796,788,763</b>	<b>\$9,482,500,353</b>	<b>\$9,111,055,779</b>

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).  
Source: Official Statement Dated April 20, 2011



Schedule 7  
 ALBUQUERQUE PUBLIC SCHOOLS  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2010	\$ 14,669,473,949	\$ 14,014,237,067	\$ 3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902
2006	11,926,144,157	11,715,540,463	2,080,852,068
2005	11,451,528,185	11,260,432,703	1,786,809,118
2004	10,236,146,834	9,684,259,433	1,589,098,941
2003	9,796,788,763	9,660,815,811	1,513,706,569
2002	9,482,500,353	9,351,411,056	1,429,290,146
2001	9,111,055,779	9,134,321,827	1,333,176,838

Source: Official Statement Dated April 20, 2011

Schedule 8  
 ALBUQUERQUE PUBLIC SCHOOLS  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

Tax Year	Assessed Valuation	%	Growth
2010	\$ 14,669,473,949		-2.9%
2009	15,100,118,203		6.0%
2008	14,244,852,529		8.1%
2007	13,182,532,511		9.1%
2006	12,079,222,249		5.5%
2005	11,451,528,185		11.7%
2004	10,247,676,234		4.6%
2003	9,796,788,763		3.3%
2002	9,482,500,353		4.1%
2001	9,111,055,779		
Average Annual Growth Rate			6.8%

Source: Official Statement Dated April 20, 2011

Schedule 9  
ALBUQUERQUE PUBLIC SCHOOLS  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Following is a ten year history of APS School tax rates

Tax Year	Operational		Two Mill Levy		HB 33 Levy		Debt Service		Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2010	\$0.256	\$0.500	\$2.000	\$2.000	\$3.874	\$4.344	\$0.000	\$4.317	\$10.447	\$11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	0.000	4.316	10.434	11.160
2008	0.238	0.500	1.999	2.000	3.812	4.344	0.000	4.304	10.353	11.148
2007	0.238	0.500	2.000	2.000	3.813	4.344	0.000	4.308	10.369	11.152
2006	0.241	0.500	1.994	2.000	3.862	4.344	0.000	2.167	8.264	9.011
2005	0.242	0.460	2.000	1.841	3.874	4.344	0.000	2.162	8.278	8.807
2004	0.240	0.500	2.000	2.000	3.874	4.344	0.000	2.166	8.280	9.010
2003	0.239	0.500	2.000	2.000	3.874	4.344	0.000	2.162	8.275	9.006
2002	0.239	0.500	0.000	0.000	3.874	4.344	0.000	2.160	6.273	7.004
2001	0.239	0.500	2.000	2.000	3.874	4.344	0.000	2.160	8.273	9.004

Source: Official Statement Dated April 20, 2011

**STATEWIDE AVERAGE:**

Tax Year	Operational		Two Mill Levy		HB 33 Levy		Debt Service		Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2010	\$0.323	\$0.458	\$1.891	\$1.897	\$0.419	\$0.435	\$0.458	\$8.391	\$8.548	\$8.548

Source: New Mexico Department of Finance & Administration.

Schedule 10  
**ALBUQUERQUE PUBLIC SCHOOLS**  
**INFORMATION ON REVENUE CAPACITY**

**INFORMATION ABOUT TAX RATES - 10 YEARS**

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within in the District to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2010 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

	Bernalillo County									
	Within 20 Mill Limit for General Purposes									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Total Levy</b>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
State of New Mexico	6.665	6.340	6.184	6.183	6.113	6.131	7.031	7.007	5.918	5.608
Bernalillo County	6.389	6.072	3.971	2.970	3.012	3.028	3.019	3.019	2.014	2.019
City of Albuquerque	0.165	0.165	0.165	0.167	0.178	0.180	0.183	0.186	0.186	0.629
AMAFA (1)	0.256	0.244	0.238	0.238	0.241	0.242	0.240	0.239	0.239	0.239
Albuquerque MSD # 12	\$13.475	\$12.821	\$10.558	\$9.558	\$9.544	\$9.581	\$10.473	\$10.451	\$8.357	\$8.495
<b>Total</b>	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291	\$1.234	\$1.028	\$1.520	\$1.123	\$1.765
State of New Mexico	0.669	0.994	0.995	1.004	1.098	1.149	1.169	1.147	1.200	1.577
Bernalillo County	4.976	4.976	6.976	7.976	7.976	7.976	7.976	7.976	8.976	8.976
City of Albuquerque	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
AMAFA (1)	10.191	10.190	10.115	10.121	8.023	8.036	8.040	8.036	6.034	8.034
Albuquerque MSD #12	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500	6.500	6.500
UNM Hospital	3.158	3.046	2.990	2.992	3.027	3.038	3.019	3.011	3.008	3.008
Central New Mexico Community College	\$27.599	\$27.431	\$29.402	\$30.389	\$28.572	\$28.608	\$28.407	\$28.865	\$27.516	\$30.535
<b>Total</b>	\$41.074	\$40.252	\$39.960	\$39.947	\$38.116	\$38.189	\$38.880	\$39.316	\$35.873	\$38.589
<b>Total Residential in</b>	\$45.480	\$45.424	\$45.613	\$45.692	\$44.749	\$42.493	\$44.377	\$44.843	\$41.417	\$44.132
<b>Village of Corrales</b>	\$28.406	\$30.902	\$31.209	\$31.449	\$29.065	\$29.753	\$28.840	\$30.399	\$27.404	\$30.818
Residential	\$32.524	\$37.197	\$37.361	\$38.471	\$36.782	\$34.938	\$36.143	\$35.578	\$35.224	\$39.341
Non-Residential	\$29.857	\$29.278	\$29.173	\$29.159	\$26.275	\$26.330	\$27.027	\$27.460	\$24.022	\$26.731
<b>Village of Los Ranchos</b>	\$34.948	\$34.818	\$35.093	\$35.172	\$32.100	\$30.170	\$32.587	\$33.323	\$29.897	\$32.612
Residential										
Non-Residential										

(1) Albuquerque Metropolitan Arroyo Flood Control Authority.

Source: Official Statement Dated April 20, 2011

Schedule 11  
 ALBUQUERQUE PUBLIC SCHOOLS  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

<u>Taxpayer</u>	<u>Business</u>	2010 Assessed <u>Valuation</u>	% of <u>Total A.V.</u>	<u>Taxpayer</u>	<u>Business</u>	2001 Assessed <u>Valuation</u>	% of <u>Total A.V.</u>
Public Service Co. of New Mexico	Electric Utility	\$128,200,809	0.87%	QWest Communications	Telecommunications	\$111,573,576	1.22%
Qwest Communications	Telecommunications	94,410,718	0.64%	PNM Electric	Electric Utility	110,891,634	1.22%
Gas Company of New Mexico	Gas Utility	42,379,362	0.29%	PNM Gas Services	Gas Utility	28,946,061	0.32%
Comcast	Cable Provider	36,514,464	0.25%	Simon Property Group	Coltonwood Shopping Mall	20,997,900	0.23%
Southwest Airlines	Airline	26,783,830	0.18%	Southwest Airlines	Airline	20,889,660	0.23%
Verizon	Wireless Communications	18,819,716	0.13%	Heitman Properties of NM	Coronado Shopping Mall	18,672,633	0.20%
Simon Property Group	Retail	15,960,737	0.11%	Crescent Real Estate	Hyatt Hotel	15,782,623	0.17%
Gibson Medical Center	Medical	15,371,996	0.10%	Time Warner Telecom	Telecommunications	15,926,730	0.17%
AHS Medical Center	Medical	12,049,803	0.08%	AT&T	Telecommunications	13,905,877	0.15%
Hunt Uptown Development LLC	Real Estate	<u>10,096,790</u>	<u>0.07%</u>	Alltel Communications	Wireless Communications	<u>12,399,557</u>	<u>0.14%</u>
Top Ten Centrally and Locally Assessed Values		\$400,588,225	2.73%	Top Ten Centrally and Locally Assessed Values		\$369,986,251	2.52%
		\$14,669,473,949		Total 2001 Assessed Valuation		\$9,111,055,779	

Source: Official Statement Dated April 20, 2011

Schedule 12  
ALBUQUERQUE PUBLIC SCHOOLS  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS

**Bernalillo County**<sup>3</sup>

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections <sup>(1)</sup>	Current Collections as a % of Net Levied <sup>(2)</sup>	Current/Delinquent Tax Collections <sup>(2)</sup>	Current/Delinquent Collections as a % of Net Levied
2010	10/11	\$587,096,924	\$324,005,765	55.19%	\$324,005,765	55.19%
2009	09/10	594,170,426	561,435,327	94.49%	571,474,771	96.18%
2008	08/09	565,045,755	541,204,499	95.78%	556,940,703	98.57%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%
2006	06/07	459,924,205	443,198,371	96.36%	457,738,164	99.52%
2005	05/06	427,818,360	411,172,774	96.11%	426,755,529	99.75%
2004	04/05	400,292,096	383,127,289	95.71%	398,976,189	99.67%
2003	03/04	386,695,130	375,332,266	97.06%	385,425,233	99.67%
2002	02/03	342,492,907	325,780,959	95.12%	341,705,382	99.77%
2001	01/02	360,220,042	344,356,150	95.60%	355,193,868	98.60%

(1) As of June 30 of each fiscal year.

(2) Fiscal year 2010-11, as of January 2011.

Source: Official Statement Dated April 20, 2011

**Sandoval County**<sup>4</sup>

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections <sup>(1)</sup>	Current Collections as a % of Net Levied <sup>(2)</sup>	Current/Delinquent Tax Collections <sup>(2)</sup>	Current/Delinquent Collections as a % of Net Levied
2010	10/11	\$115,121,965	\$62,522,385	54.31%	\$62,522,385	54.31%
2009	09/10	113,393,978	104,094,225	91.80%	107,313,679	94.64%
2008	08/09	88,434,467	81,821,415	92.52%	86,286,369	97.57%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%
2006	06/07	61,559,342	56,076,117	91.09%	58,771,924	95.47%
2005	05/06	50,318,727	48,414,225	96.22%	50,578,473	100.52%
2004	04/05	45,070,232	43,062,828	95.55%	44,974,285	99.79%
2003	03/04	41,186,554	39,837,804	96.73%	41,090,820	99.77%
2002	02/03	37,758,205	36,988,760	97.96%	37,626,059	99.65%
2001	01/02	35,687,802	35,310,165	98.94%	35,582,106	99.70%

(1) As of June 30 of each fiscal year.

(2) Fiscal year 2010-11, as of January 2011.

(3) Amounts collected are entire Country Collections. Included are the following major fund users: Bernalillo County, APS, University of NM Hospital

(4) Amounts collected are entire Country Collections. Included are the following major fund users: Sandoval County, APS

# **DEBT CAPACITY**

Schedule 13  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEBT CAPACITY INFORMATION

Outstanding Debt at June 30, 2011

Series	Original Amount Issued	Final Maturity	Principal Outstanding
2003 GOB	\$30,000,000	8/1/2018	\$0
2004 GOB	28,010,000	8/1/2020	16,810,000
2004 QZAB	4,625,000	8/1/2020	2,113,845
2005 GOB	21,375,000	8/1/2014	15,170,000
2006 QZAB	7,160,000	8/1/2020	3,793,174
2006C GOB 10/2006	63,980,000	8/1/2021	38,890,000
2007 GOB 12/2007	75,000,000	8/1/2022	57,450,000
2008B GOB	134,000,000	8/1/2023	126,000,000
2009A GOB	124,700,000	8/1/2022	105,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	16,800,000
2010A GOB	85,410,000	8/1/2021	85,410,000
2010B QSCB	32,690,000	8/1/2027	32,690,000
2010C BAB	31,900,000	8/1/2024	31,900,000
2011 Refunding	8,940,000	8/1/2016	8,940,000
2011 ETN	18,600,000	8/1/2015	18,600,000
	<u>\$697,490,000</u>		<u>\$574,467,019</u>

Source: APS Financial Report



Schedule 14  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Entity	2010 Assessed Valuation	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$51,040,955,114	\$398,580,000	28.741%	\$114,554,262
City of Albuquerque	11,920,466,310	188,805,000	100.00%	188,805,000
Bernalillo County	14,384,728,802	85,949,000	98.06%	84,280,667
Sandoval County	3,433,909,053	19,045,000	10.90%	2,075,905
Central New Mexico Community College	16,547,511,215	52,825,000	88.65%	46,829,699
Village of Los Ranchos	221,176,674	3,495,000	100.00%	3,495,000
AMAFCA	13,804,761,655	33,825,000	100.00%	33,825,000
S. Sandoval County AFCA	2,672,702,412	26,725,000	14.20%	3,794,950
Albuquerque MSD #12	14,669,473,949	574,467,019	100.00%	574,467,019
Total Direct & Overlapping Debt				\$1,052,127,502

Ratio of Estimated Direct & Overlapping Debt to 2010 Assessed Valuation: 7.17%

Ratio of Estimated Direct & Overlapping Debt to 2010 Actual Valuation: 1.87%

Per Capita Direct & Overlapping Debt: \$1,568.25

Source: Official Statement Dated April 20, 2011

Schedule 15  
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Debt Service Requirements to Maturity

<b>General Obligation Bonds</b>			
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2012	\$ 34,986,792	\$ 21,319,289	\$ 56,306,081
2013	35,201,792	20,096,725	55,298,517
2014	35,451,792	18,720,600	54,172,392
2015	36,961,792	17,305,400	54,267,192
2016	37,611,792	15,884,350	53,496,142
2017-2021	203,213,061	55,965,331	259,178,392
2022-2027	172,440,000	16,568,644	189,008,644
<b>Totals</b>	<b>555,867,021</b>	<b>165,860,339</b>	<b>721,727,360</b>

<b>Educational Technology Notes</b>			
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2012	\$ -	\$ 530,535	\$ 530,535
2013	4,290,000	709,700	4,999,700
2014	4,565,000	554,850	5,119,850
2015	4,745,000	356,775	5,101,775
2016	5,000,000	125,000	5,125,000
<b>Totals</b>	<b>18,600,000</b>	<b>2,276,860</b>	<b>20,876,860</b>

Source: APS Financial Statement

Schedule 16  
**ALBUQUERQUE PUBLIC SCHOOLS**  
**DEBT INFORMATION**  
**LEGAL DEBT MARGIN**

Article IX, Section 11 of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public school classrooms or any combination of these purposes" but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The preliminary valuation of taxable property within the District is \$14,669,473,949 for the tax year 2010. Therefore, the maximum general obligation debt may not exceed \$880,168,437

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value <sup>-1)</sup>	Debt Limit 6%	Outstanding Debt <sup>-2)</sup>	Debt Service Fund Balance <sup>-2)</sup>	Net Debt <sup>-3)</sup>	Legal Debt Margin <sup>-4)</sup>	Ratio of Debt Margin to Debt Limit	Total Personal Income <sup>-5)</sup>	Ratio of Outstanding Debt to Personal Income
2011	2010	\$ 14,669,473,949	\$ 880,168,437	\$ 593,583,990	\$ 56,731,992	\$ 536,851,998	\$ 343,316,439	39%	\$ 30,984,000	19
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	30,309,080	15
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	30,145,081	16
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	28,819,987	8
2007	2006	11,926,144,157	715,568,649	164,465,561	30,918,292	133,547,269	582,021,380	81%	27,377,152	6
2006	2005	11,451,528,185	687,091,691	127,391,613	24,563,627	102,827,986	584,263,705	85%	25,338,334	5
2005	2004	10,236,146,834	614,168,810	84,790,000	21,488,614	63,301,386	550,867,424	90%	23,662,762	4
2004	2003	9,796,788,763	587,807,326	120,520,000	18,866,065	101,653,935	486,153,391	83%	22,237,929	5
2003	2002	9,549,617,685	572,977,061	135,380,000	18,614,750	116,765,250	456,211,811	80%	21,494,461	6
2002	2001	9,111,055,779	546,663,347	118,150,000	14,622,444	103,527,556	443,135,791	81%	21,192,507	6

(1)- Source: Bernalillo and Sandoval Counties Assessor's Offices  
(2)- Source: APS financial statements  
(3)- Net debt equals outstanding debt less debt service fund balance  
(4)- Legal debt margin equals debt limit less net debt  
(5)- Total personal income of Albuquerque Metropolitan Statistical Area (MSA); Source: Bureau of Business and Economic Research, University of New Mexico

## **OPERATING DATA**

Schedule 17  
 ALBUQUERQUE PUBLIC SCHOOLS  
 OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION  
 LAST EIGHT FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	7,791	7,674	7,556	7,824	7,881	7,938	7,836	7,730
Support Services	2,973	3,758	3,678	3,961	3,702	3,215	3,294	3,288
Non-Instructional Services	490	526	414	191	503	473	391	396
Capital Outlay	88	85	86	79	99	-	-	-
<b>TOTAL</b>	<b>11,342</b>	<b>12,043</b>	<b>11,734</b>	<b>12,055</b>	<b>12,185</b>	<b>11,626</b>	<b>11,521</b>	<b>11,414</b>

Schedule 18  
 ALBUQUERQUE PUBLIC SCHOOLS  
 OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	<u>2010-11</u>	<u>2009-10</u>	<u>2008-09</u>	<u>2007-08</u>	<u>2006-07</u>	<u>2005-06</u>	<u>2004-05</u>	<u>2003-04</u>	<u>2002-03</u>	<u>2001-02</u>
Elementary School	45,370	45,101	44,778	44,531	44,172	43,488	42,849	43,523	41,315	40,697
Middle School	19,433	19,355	19,532	19,517	19,705	20,047	19,895	19,695	19,872	19,694
High School	23,570	23,580	23,401	23,344	24,133	23,793	23,954	24,226	24,015	24,089
APS Authorized Charter Schools	<u>5,215</u>	<u>4,447</u>	<u>5,979</u>	<u>7,034</u>	<u>6,536</u>	-	-	-	-	-
<b>Total</b>	93,587	92,482	93,689	94,426	94,546	87,328	86,698	87,443	85,202	84,480

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19  
ALBUQUERQUE PUBLIC SCHOOLS  
OPERATING DATA

STATE EQUALIZATION

<u>Year</u>	<u>Program Unit Value</u>	<u>Number of Program Units</u>	<u>Amount</u>
2010-2011	\$3,712.45	162,940.74	\$601,789,251 <sup>-1)</sup>
2009-2010	3,792.65	162,000.14	610,595,016 <sup>-2)</sup>
2008-2009	3,892.47	161,401.11	621,262,717
2007-2008	3,674.26	167,153.15	607,660,123
2006-2007	3,446.44	167,689.88	576,123,653
2005-2006	3,165.02	161,095.35	521,673,984
2004-2005	3,035.15	158,742.49	479,097,564
2003-2004	2,976.20	163,882.35	463,642,056
2002-2003	2,896.01	153,649.91	437,373,569
2001-2002	2,868.72	153,687.25	440,878,107

<sup>(1)</sup> - Includes \$23,284,057 in Federal ARRA Stabilization Funds

<sup>(2)</sup> - Includes \$54,203,625 in Federal ARRA Stabilization Funds

Source: APS Financial Statements

Schedule 20  
ALBUQUERQUE PUBLIC SCHOOLS  
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
<b>Elementary Schools</b>				
DENNIS CHAVEZ ES	1978	67,762	15,232	82,994
ACOMA ES	1959	49,894	0	49,894
ADOBE ACRES ES	1964	54,254	25,792	80,046
ALAMEDA ES	1954	49,497	3,584	53,081
ALAMOSA ES	1959	37,580	26,880	64,460
ALVARADO ES	1952	39,751	4,920	44,671
APACHE ES	1967	44,997	3,584	48,581
ARMIJO ES	1960	59,827	4,480	64,307
ATRISCO ES	1960	58,571	2,638	61,209
JOHN BAKER ES	1970	39,427	16,128	55,555
EDMUND G. ROSS ES	1983	57,868	6,272	64,140
HUBERT HUMPHREY ES	1978	61,704	14,736	76,440
BANDELIER ES	1939	62,803	14,000	76,803
BARCELONA ES	1961	60,210	16,128	76,338
ONATE ES	1973-75	34,781	10,528	45,309
BEL-AIR ES	1952-54	70,599	4,920	75,519
BELLEHAVEN ES	1966	44,989	6,272	51,261
GOVERNOR BENT ES	1963	40,829	23,968	64,797
KIT CARSON ES	1970	47,035	19,680	66,715
CHAPARRAL ES( Including SPED Pre-K)	1984	55,050	37,632	92,682
CHELWOOD ES	1980	75,948	13,768	89,716
COCHITI ES	1961	44,380	6,272	50,652
COLLET PARK ES	1961	42,344	2,463	44,807
COMANCHE ES	1966	39,622	9,856	49,478
CORONADO ES	1936	43,030	0	43,030
DOLORES GONZALES ES	1975	34,844	16,464	51,308
DURANES ES (E)	1947	51,756	3,584	55,340
MARY ANN BINFORD ES	1984	46,427	27,776	74,203
EAST SAN JOSE ES	1958	60,988	7,186	68,174
EMERSON ES	1952	62,840	4,256	67,096
EUBANK ES	1956	45,890	14,336	60,226
MANZANO MESA ES	2004	65,516	16,128	81,644
EUGENE FIELD ES	1927	48,639	3,472	52,111
EDWARD GONZALES ES	2004	73,601	10,762	84,363
VENTANA RANCH ES	2004	69,761	29,568	99,329
SEVEN BAR ES	2002	49,280	21,840	71,120
GRIEGOS ES	1957	46,749	0	46,749
NORTH STAR ES	2005	78,965	0	78,965
HAWTHORNE ES	1954-56	59,951	8,200	68,151
HODGIN ES	1958	66,752	13,104	79,856
PAINTED SKY ES	1998	69,778	28,674	98,452
INEZ ES	1952	52,925	7,952	60,877
KIRTLAND ES	1961	46,586	6,452	53,038
SUSIE RAYOS MARMON ES	2009-10	89,675	8,064	97,739
LA LUZ ES	1955	49,065	2,607	51,672
LA MESA ES	1981	70,878	14,336	85,214



Schedule 20  
ALBUQUERQUE PUBLIC SCHOOLS  
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
LAVALAND ES	1946	43,171	21,952	65,123
LONGFELLOW ES	1982	47,698	0	47,698
CHAMIZA ES	1995	57,307	13,440	70,747
LOS PADILLAS ES	1965	35,945	9,856	45,801
LOWELL ES	1954	41,461	12,880	54,341
MacARTHUR ES	1948	38,612	7,616	46,228
MATHESON PARK ES	1967	33,743	9,632	43,375
McCOLLUM ES	1961	48,029	9,856	57,885
MISSION AVENUE ES	1953	46,533	12,300	58,833
MITCHELL ES	1962	53,426	4,256	57,682
MONTE VISTA ES	1931	49,518	6,272	55,790
MONTEZUMA ES	1953	75,997	0	75,997
PETROGLYPH ES	1992	55,609	11,760	67,369
A. MONTOYA ES	1990	49,200	5,376	54,576
MOUNTAIN VIEW ES	1952	43,713	10,752	54,465
NAVAJO ES	1967	54,000	22,400	76,400
GEORGIA OKEEFFE ES	2010	85,000	0	85,000
ARROYO DEL OSO ES	1974	40,559	9,185	49,744
REGINALD CHAVEZ ES	1966	41,799	4,480	46,279
OSUNA ES	1968-70	44,289	4,480	48,769
PAJARITO ES	1993	61,662	9,408	71,070
LOS RANCHOS ES	1953	51,601	5,376	56,977
CARLOS REY ES	1959	70,006	25,160	95,166
SAN ANTONITO ES	1958	52,823	896	53,719
SANDIA BASE ES	1949-50	45,690	5,740	51,430
DOUBLE EAGLE ES	1996	62,371	3,280	65,651
CORRALES ES	1964	70,034	0	70,034
SIERRA VISTA ES	1966	53,541	19,712	73,253
SOMBRA DEL MONTE ES	1954-56	54,231	8,064	62,295
S.Y. JACKSON ES	1971	51,288	4,100	55,388
TOMASITA ES	1973	55,759	8,960	64,719
MARK TWAIN ES	1954	59,879	12,544	72,423
MARIE M. HUGHES ES	1981	45,817	23,816	69,633
VALLE VISTA ES	1952	52,480	19,712	72,192
LEW WALLACE ES	1934	34,089	0	34,089
WHERRY ES	1952	52,573	14,760	67,333
WHITTIER ES	1950	58,664	9,928	68,592
ZIA ES	1950	49,231	10,752	59,983
ZUNI ES	1960	46,373	10,752	57,125
TIERRA ANTIGUA ES	2009	89,000	0	89,000
RUDOLFO ANAYA ES	2009	85,000	0	85,000
SUNSET VIEW ES	2009	85,000	0	85,000
HELEN CORDERO PRIMARY SCHOOL	2009	83,877	0	83,877
<b>Total Elementary Schools (89)</b>		<b>4,880,216</b>	<b>903,947</b>	<b>5,784,163</b>

Schedule 20  
ALBUQUERQUE PUBLIC SCHOOLS  
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
<b>Middle Schools</b>				
JOHN ADAMS MS	1956	111,654	16,400	128,054
CLEVELAND MS	1963	97,938	17,920	115,858
GARFIELD MS	1951	89,024	7,168	96,192
GRANT MS	1961	103,602	13,120	116,722
HARRISON MS	1960	113,808	20,608	134,416
HAYES MS	1963	97,142	14,336	111,478
HOOVER MS	1966	104,158	8,064	112,222
JACKSON MS	1958	79,078	9,856	88,934
JEFFERSON MS	1938	116,204	7,168	123,372
KENNEDY MS	1965	82,776	6,272	89,048
DESERT RIDGE MS	1997	148,079	8,960	157,039
MADISON MS	1959	111,332	9,856	121,188
MCKINLEY MS	1956	78,311	17,024	95,335
JIMMY CARTER MS	2000	142,267	28,672	170,939
POLK MS	1968	84,949	4,920	89,869
ERNIE PYLE MS	1951	172,273	3,360	175,633
ROOSEVELT MS	1950	100,190	3,280	103,470
TAFT MS	1958	107,904	15,232	123,136
TAYLOR MS	1964	97,916	17,920	115,836
VAN BUREN MS	1960	107,828	5,376	113,204
WASHINGTON MS	1982	92,208	3,280	95,488
WILSON MS	1953	100,408	0	100,408
TRUMAN MS	1975	101,396	40,320	141,716
EISENHOWER MS	1975	108,345	28,672	137,017
LBJ MS	1992	157,554	7,168	164,722
JAMES MONROE MS	2001	147,100	3,584	150,684
TONY HILLERMAN MS	2009	172,000	0	172,000
<b>Total Middle Schools (27)</b>		<b>3,025,444</b>	<b>318,536</b>	<b>3,343,980</b>
<b>High Schools</b>				
DEL NORTE HS	1964-65	271,369	25,776	297,145
ELDORADO HS	1970-71	351,116	19,504	370,620
NEX+GEN ACADEMY HS	2010	50,000	0	50,000
HIGHLAND HS	1949	390,630	7,168	397,798
LA CUEVA HS	1986	387,921	0	387,921
MANZANO HS	1961	364,912	43,900	408,812
RIO GRANDE HS	1959	373,714	17,014	390,728
SANDIA HS	1958	326,965	9,856	336,821
VALLEY HS	1954-55	338,700	10,680	349,380
WEST MESA HS	1967	313,090	52,480	365,570
VOLCANO VISTA HS	2007-2009	486,000	0	486,000
ATRISCO HERITAGE ACADEMY HS	2008-2010	473,000	0	473,000
CIBOLA HS	1975	323,627	51,660	375,287
ALBUQUERQUE HS	1975	292,761	18,860	311,621
<b>Total High Schools (14)</b>		<b>4,743,805</b>	<b>256,898</b>	<b>5,000,703</b>
<b>Total Traditional Schools</b>		<b>12,649,465</b>	<b>1,479,381</b>	<b>14,128,846</b>

Schedule 20  
ALBUQUERQUE PUBLIC SCHOOLS  
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
<b>Alternative Schools</b>				
Sandia Mountain Natural History Center (Sandia Rec)		13,200	0	13,200
EVENING HS(E- School) - APS Alternative Education Complex	2011	30,000	0	30,000
NEW FUTURES - APS Alternative Education Complex	1989	39,619	5,740	45,359
CAREER ENRICHMENT CENTER	1975	42,246	10,660	52,906
FREEDOM HS - APS Alternative Education Complex	1950	30,830	0	30,830
SCHOOL ON WHEELS (Hartline SW)	1955	17,657	2,460	20,117
SCHOOL ON WHEELS (Western Trail NW)		0	8,960	8,960
VISION QUEST		0	3,380	3,380
	1952-54 (NewBldg			
FAMILY SCHOOL (East Side Campus)	2009)	34,039	1,680	35,719
<b>Alternative Schools</b>		<b>207,591</b>	<b>32,880</b>	<b>240,471</b>
<b>Total Schools</b>		<b>12,857,056</b>	<b>1,512,261</b>	<b>14,369,317</b>
<b>Administrative Facilities</b>				
CITY CENTRE	1974	178,851	0	178,851
Aztec Complex	1957	35,025	10,752	45,777
Montgomery Complex	1955	35,832	25,110	60,942
FOOD SERVICES(Rankin)	1981	15,299	2,460	17,759
KANW:RADIO STATION	1950	1,580	0	1,580
<b><u>LINCOLN COMPLEX</u></b>				
Lincoln - Main Building	1922	32,061		32,061
Special Projects	1950	8,652		8,652
Minor Shops Building	1955	3,364		3,364
Minor Shops Building	1969	16,191		16,191
Warehouse Yard Area	1965	10,280		10,280
Major Shops Building	1949	13,866		13,866
Warehouse Building	1949/55/61	32,078		32,078
Building Services - Mechanics / Electrical	1940	3,648		3,648
Carpentry		14,826		14,826
Fleet Maintenance Repair Shop	2003	15,848		15,848
Environmental Management Sheds			764	764
Welding Building	1995	6,220		6,220
Central Kitchen / Materials Warehouse	1974	76,748	818	77,566
Facilities Design and Construction	1924	5,627		5,627
DLITS / Data Center	1987	34,600		34,600
Salvage	1974		6,688	6,688
Play Ground Repair & Construction	1940	5,289		5,289
Grounds Building	1970		6,314	6,314
Mason building	1992	2,157		2,157

Schedule 20  
ALBUQUERQUE PUBLIC SCHOOLS  
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Structural Shops Shed	1940	2,157		2,157
RDA	2009	4,603		4,603
Other Portable Buildings			1,792	1,792
<b><u>Lowell West Admin Park</u></b>				
ACCESS (Lowell West)		0	9,856	9,856
Clothing Bank(Lowell West)		0	4,480	4,480
ROTC (Lowell West)		0	1,792	1,792
Title 1(Lowell West)		0	8,960	8,960
NorthWest Diagnostic Center (Portable Complex)	2010	0	8,960	8,960
NorthEast Diagnostic Center (Portable Complex)	2010	0	9,856	9,856
SouthEast Diagnostic Center (Special Education Diagnostician Office Park))	2010	0	13,440	13,440
MILNE STADIUM	1939	7,820	0	7,820
WILSON STADIUM	1961	7,214	0	7,214
NW Soccer Complex	2009	3,946	0	3,946
<b>Total Admin</b>		<b>573,782</b>	<b>112,042</b>	<b>685,824</b>
<b>Total APS Facilities</b>		<b>13,430,838</b>	<b>1,624,303</b>	<b>15,055,141</b>
<b>Charter Schools</b>				
Montessori of the Rio Grande Charter School		14,671	0	14,671
Native American Community Academy		0	30,912	30,912
Nuestros Valores Charter School		0	0	0
Public Academy for Performing Arts		0	25,984	25,984
Robert F. Kennedy High School		0	47,488	47,488
South Valley Academy		0	0	0
<b>Total Charter Schools</b>		<b>14,671</b>	<b>104,384</b>	<b>119,055</b>
<b>Total APS Facilities (Including Charters Schools)</b>		<b>13,445,509</b>	<b>1,728,687</b>	<b>15,174,196</b>

## **DEMOGRAPHIC & ECONOMIC INFORMATION**

Schedule 21  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473	71.5%	951,023	39.6%
1970	379,132	17.2%	1,017,055	6.9%
1980	492,922	30.0%	1,303,143	28.1%
1990	599,416	21.6%	1,515,069	16.3%
2000	729,649	17.8%	1,821,078	20.2%
2010	867,318	15.9%	2,059,176	13.1%
2020	N/A		2,383,116	15.7%

% of Population

Age	Albuquerque MSA	New Mexico	United States
0 - 17	25.10%	25.45%	24.4%
18 - 24	9.44%	9.96%	9.7%
25 - 34	14.22%	13.55%	13.3%
35 - 44	13.15%	12.39%	13.7%
45 - 54	14.04%	13.66%	14.42%
55 & Older	24.05%	24.99%	24.54%

Source: Official Statement dated April 20, 2011

Schedule 22  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEMOGRAPHIC INFORMATION

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2000 to 2010

Area	July 1, 2010 <sup>p</sup> Estimate	April 1, 2010 <sup>p</sup> # Estimate	July 1, 2009 <sup>r</sup> Estimate	July 1, 2008 <sup>r</sup> Estimate	July 1, 2007 <sup>r</sup> Estimate	July 1, 2006 <sup>r</sup> Estimate	July 1, 2005 <sup>r</sup> Estimate	July 1, 2004 <sup>r</sup> Estimate	July 1, 2003 <sup>r</sup> Estimate	July 1, 2002 <sup>r</sup> Estimate	July 1, 2001 <sup>r</sup> Estimate	July 1, 2000 <sup>r</sup> Estimate	April 1, 2000 <sup>r</sup> Population Estimates	Base Population	Census 2000
New Mexico	2,033,875	2,027,191	2,007,315	1,984,179	1,966,357	1,940,631	1,914,699	1,890,215	1,868,121	1,849,187	1,828,437	1,820,802	1,819,017	1,819,017	1,819,046
Metro Portion <sup>1</sup>	1,353,291	1,348,468	1,334,083	1,314,525	1,297,575	1,274,074	1,249,238	1,224,578	1,204,630	1,185,112	1,163,146	1,151,028	1,147,725	1,147,725	1,147,424
Albuquerque MSA <sup>2</sup>	867,366	864,402	855,604	844,699	833,232	816,808	797,788	780,142	765,629	753,492	739,700	731,957	729,729	729,729	729,649
Farmington MSA <sup>3</sup>	124,952	124,852	124,550	122,640	122,359	121,707	122,024	120,972	119,920	118,335	115,161	114,029	113,812	113,812	113,801
Las Cruces MSA <sup>4</sup>	211,617	210,309	206,395	201,706	198,551	194,117	189,590	185,256	182,444	178,735	176,675	175,199	174,880	174,880	174,682
Santa Fe MSA <sup>5</sup>	149,356	148,905	147,534	145,480	143,433	141,442	139,836	138,208	136,637	134,550	131,610	129,843	129,304	129,304	129,292
Nonmetro Portion <sup>1</sup>	680,584	678,723	673,232	669,654	668,782	666,557	665,461	665,637	663,491	664,075	665,291	669,774	671,292	671,292	671,622

# An estimate was prepared for April 1, 2010 without benefit of the 2010 Census results. This estimate can then be compared to the April 1, 2010 census count.  
 p Preliminary.  
 r Revised.

- 1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
- 2 Bernalillo, Sandoval, Torrance and Valencia counties.
- 3 San Juan County.
- 4 Dona Ana County.
- 5 Santa Fe County.

Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.  
 Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division, 2010 round of estimates. Data released March 2011.

Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 23  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEMOGRAPHIC INFORMATION

EMPLOYMENT

Year	Albuquerque MSA		State of New Mexico		United States	
	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed	
2011*	405,088	9.00%	944,311	8.80%	9.00%	
2010	410,134	8.40%	957,591	8.10%	9.40%	
2009	407,396	7.00%	947,309	5.20%	7.60%	
2008	411,990	4.80%	959,884	4.50%	4.90%	
2007	409,370	3.70%	947,622	3.80%	4.60%	
2006	407,076	4.70%	944,475	5.00%	4.70%	
2005	406,138	4.00%	947,696	4.40%	5.50%	
2004	394,696	4.40%	902,523	5.30%	6.00%	
2003	389,299	5.00%	890,997	5.90%	6.00%	
2002	386,322	4.90%	866,233	5.60%	5.30%	

\* As of January 2011

Source: Official Statement dated April 20, 2011



Schedule 24  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEMOGRAPHIC INFORMATION

Major Employers in the Albuquerque Metropolitan Area

	2010			2000		
	Employer	Business	Employees	Rank	Employment	Percentage of Total
Kirtland AFB (Civilian)	Defense	22,100	1	5.42%	3,509	9
University of New Mexico	Education	15,435	2	3.78%	14,827	1
Albuquerque Public Schools	Education	11,330	3	2.78%	11,500	2
Sandia National Labs	Research Development	8,730	4	2.14%	6,800	4
Presbyterian	Healthcare	7,315	5	1.79%	5,800	5
City of Albuquerque	Government	6,500	6	1.59%	10,000	3
State of New Mexico	Government	5,605	7	1.37%	4,026	8
Kirtland AFB (Military)	Air Force Material Command	4,860	8	1.19%	5,468	6
UNM Hospital	Healthcare	4,595	9	1.13%		
Lovelace	Healthcare	3,400	10	0.83%	3,300	10
Intel Corporation	Semiconductor Manufacturer				5,000	7
Ten Largest Employers		89,870		22.03%	70,230	19.17%

Source: RBC Capital / Albuquerque Economic Development

Schedule 25  
 ALBUQUERQUE PUBLIC SCHOOLS  
 DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

<u>YEAR</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
2010	\$47,775	\$43,932	\$52,795
2009	\$46,392	\$42,752	\$51,433
2008	\$46,945	\$42,557	\$50,170
2007	\$46,582	\$41,569	\$49,314
2006	\$46,123	\$41,045	\$48,775

Percent of Household by Effective Buying Income Groups - June 2010

<u>Effective Buying Income Group</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
Under \$25,000	24.16%	28.1%	22.3%
\$25,000 - \$34,999	11.84%	12.3%	10.6%
\$35,000 - \$49,999	16.43%	16.2%	15.0%
\$50,000 - \$74,999	19.85%	18.8%	19.5%
\$75,000 & Over	27.72%	24.68%	32.65%

Source: Official Statement dated April 20, 2011

Schedule 26  
ALBUQUERQUE PUBLIC SCHOOLS  
DEMOGRAPHIC INFORMATION

Total Personal Income <sup>1</sup> (\$000s), by Metropolitan and Nonmetropolitan Portions: 1999-2010											
Area	2010 <sup>p</sup>	2009	2008	2007	2006	2005	2004	2003	2002	2001	
Metropolitan Portion <sup>2</sup>	\$47,514,000	\$46,225,524	\$46,115,789	\$43,892,552	\$41,432,873	\$38,387,997	\$35,696,497	\$33,339,563	\$32,194,081	\$31,460,445	
Albuquerque MSA <sup>3</sup>	30,984,000	30,309,080	30,145,081	28,819,987	27,377,152	25,338,334	23,662,762	22,237,929	21,494,461	21,192,507	
Farmington MSA <sup>4</sup>	3,920,000	3,811,048	3,903,914	3,568,773	3,331,394	3,043,813	2,781,849	2,577,220	2,460,259	2,437,665	
Las Cruces MSA <sup>5</sup>	6,179,000	5,813,849	5,609,370	5,297,009	4,857,042	4,544,076	4,177,217	3,865,773	3,702,346	3,545,186	
Santa Fe MSA <sup>6</sup>	6,431,000	6,291,547	6,457,424	6,206,783	5,867,285	5,461,774	5,074,669	4,658,641	4,537,015	4,285,087	
Nonmetro Portion <sup>2</sup>	22,161,815	20,630,556	20,657,508	19,143,125	17,841,494	16,953,829	15,882,194	14,799,841	14,146,434	13,875,236	
New Mexico	\$69,675,815	\$66,856,080	\$66,773,297	\$63,035,677	\$59,274,367	\$55,341,826	\$51,578,691	\$48,139,404	\$46,340,515	\$45,335,681	

p Preliminary.  
r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Torrance and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

Note: These data are from the release of total personal income figures for metro areas. They are consistent with data at the state and county level released in April 2011. Per capita data were not published with this release.

Source: U.S. Department of Commerce, Bureau of Economic Analysis. Data released August 9, 2011.

Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

ALBUQUERQUE PUBLIC SCHOOLS  
DEMOGRAPHIC INFORMATION

New Mexico Gross Receipts Tax

Fiscal Year	Bernalillo County		Sandoval County		State of New Mexico	
	(000s)	(000s)	(000s)	(000s)	(000s)	(000s)
	<u>Retail</u>	<u>Total</u>	<u>Retail</u>	<u>Total</u>	<u>Retail</u>	<u>Total</u>
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330
2006	7,682,692	31,886,942	1,113,413	3,290,815	24,014,746	94,347,408
2005	6,769,594	29,411,880	844,832	2,248,768	20,415,829	79,173,289
2004	6,440,237	27,288,148	621,763	1,778,075	18,414,335	70,477,792
2003	6,835,927	24,076,633	766,338	1,828,559	18,700,757	63,358,240
2002	7,352,872	24,150,671	1,018,105	2,585,609	19,094,649	62,280,613
2001	\$7,455,111	\$24,391,130	\$1,127,608	\$2,719,687	\$20,743,110	\$65,894,851

Source: Official Statement dated April 20, 2011