

State of New Mexico
Albuquerque Municipal School District No. 12

ANNUAL FINANCIAL REPORT



June 30, 2001

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
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STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

OFFICIAL ROSTER

JUNE 30, 2001

BOARD MEMBERS:

(as of June 30, 2001)

Leonard J. DeLayo, Jr.	President
Dolores Herrera	Vice-President
Matthew Archuleta	Secretary
John Emery	Member
Berna Facio	Member
Paula Maes	Member
Mary Lee Martin	Member

PRINCIPAL ADMINISTRATIVE OFFICIALS:

Dr. Bradford Allison	Superintendent
Michael J. Vigil	Chief Business Officer
Dr. Elizabeth Everitt	Associate Superintendent for Student Learning and District Management
Sue Griffith	Associate Superintendent for Student Learning and District Management
Joseph Vigil	Associate Superintendent for Student Retention and School Reform
Diego Gallegos	Assistant Superintendent for School Reform and Performance Counts
Susie Peck	Assistant Superintendent for School Reform and Performance Counts

FINANCIAL SECTION

Independent Auditors' Report

Domingo Martinez, CGFM, State Auditor and
the Board of Education
Albuquerque Public School District No. 12

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of Albuquerque Public Schools, New Mexico (District), as of and for the year ended June 30, 2001, as listed in the accompanying contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit as listed in the table of contents.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 2001, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the District, as of June 30, 2001, and the results of operations of such funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1, the District adopted the provisions of the Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, as of July 1, 2000.

Domingo Martinez, CGFM, State Auditor and
the Board of Education
Albuquerque Public School District No. 12

In accordance with *Government Auditing Standards*, we have also issued a report dated October 26, 2001, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole and on the combining and individual fund and account group financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Neff & Ricci LLP

Albuquerque, New Mexico
October 26, 2001

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001

WITH COMPARATIVE TOTALS FOR 2000

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUND TYPES				FIDUCIARY		ACCOUNT GROUPS		TOTALS		Charter Schools	TOTALS	
	General	Special		Debt	Capital	FUND TYPE		General	Long- Term Debt	(Memorandum Only) Primary Government		(Memorandum Only) 2001	(Memorandum Only) 2000
		Revenue	Projects			Agency	Fixed Assets						
Cash and cash equivalents	\$ 90,421,121	\$ 10,072,683		\$ 105,272,021	\$ 4,177,786	\$ -	\$ -	\$ 226,336,686	\$ 859,304	\$ 227,195,990	\$ 201,669,232		
Receivables:													
Intergovernmental	-	3,383,272	-	-	-	-	-	3,383,272	-	3,383,272	3,529,570		
Property taxes	413,689	-	2,407,283	6,510,153	-	-	-	9,331,125	-	9,331,125	16,753,292		
Other	806,874	16,252	-	764,140	-	-	-	1,587,266	700	1,587,966	1,291,738		
Due from other funds	1,812,684	1,425,797	-	-	-	-	-	3,238,481	-	3,238,481	2,491,570		
Supply inventories	3,065,833	-	-	-	-	-	-	3,065,833	-	3,065,833	4,325,566		
Fixed assets	-	-	-	-	-	771,965,090	-	771,965,090	153,150	772,118,240	729,355,196		
Amount available for retirement of long-term debt	-	-	-	-	-	-	14,752,402	14,752,402	-	14,752,402	16,148,226		
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	105,065,623	105,065,623	-	105,065,623	92,396,247		
Total assets and other debits	\$ 96,520,201	\$ 14,898,004	\$ 18,800,358	\$ 112,546,314	\$ 4,177,786	\$ 771,965,090	\$ 119,818,025	\$ 1,138,725,778	\$ 1,013,154	\$ 1,139,738,932	\$ 1,067,960,637		
LIABILITIES AND FUND BALANCES													
LIABILITIES:													
Vouchers payable	\$ 3,334,320	\$ -	\$ -	\$ 10,376,133	\$ -	\$ -	\$ -	13,710,453	\$ 37,133	\$ 13,747,586	\$ 10,521,104		
Cash overdrafts	-	2,214,341	-	-	-	-	-	2,214,341	-	2,214,341	-		
Salaries and employee benefits payable	48,102,010	26,838	-	-	-	-	-	48,128,848	37,639	48,166,487	45,298,379		
Accrued interest payable	-	1,207,182	2,244,005	-	-	-	-	3,451,187	-	3,451,187	1,971,839		
Funds held for the benefit of others	-	-	-	-	4,177,785	-	-	4,177,786	-	4,177,786	3,488,787		
Deferred revenue:													
Federal projects	-	5,517,521	-	-	-	-	-	5,517,521	-	5,517,521	5,756,153		
Delinquent property taxes	313,589	-	1,803,951	4,752,007	-	-	-	6,869,547	-	6,869,547	8,233,505		
Due to other funds	-	1,812,684	-	-	-	-	-	1,812,684	-	1,812,684	2,491,570		
General obligation bonds	-	-	-	-	-	-	109,250,000	109,250,000	-	109,250,000	97,500,000		
Compensated absences	2,022,793	-	-	-	-	-	4,838,025	6,860,818	-	6,860,818	7,497,099		
Estimated claims liability	2,900,000	-	-	-	-	-	5,730,000	8,630,000	-	8,630,000	8,219,000		
Other accrued liabilities	81,276	-	-	804	-	-	-	82,080	107,672	189,752	522,156		
Total liabilities	\$ 56,753,988	\$ 10,778,566	\$ 4,047,956	\$ 15,128,944	\$ 4,177,786	\$ -	\$ 119,818,025	\$ 210,705,265	\$ 182,444	\$ 210,887,709	\$ 191,499,592		

The accompanying notes to financial statements and Exhibits D, G, J, M, P and Q and Schedule 5 are an integral part of this balance sheet.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	General	Special Revenue	Debt Service	Capital Projects	TOTALS (Memorandum Only)		REPORTING TOTALS (Memorandum Only)	
					Primary Government	Charter Schools	2001	2000
REVENUES:								
Local and county sources	\$ 11,219,068	\$ 14,944,393	\$ 17,139,022	\$ 59,436,470	\$ 102,738,953	\$ 324,828	\$ 103,063,781	\$ 102,353,420
State sources	417,445,305	-	-	2,153,125	419,598,430	3,054,948	422,653,378	397,379,423
Federal sources	1,024,268	33,323,788	-	-	34,348,056	334,427	34,682,483	31,405,222
Government subsidies	-	11,968,828	-	-	11,968,828	-	11,968,828	11,670,726
U.S.D.A. commodities	-	1,114,086	-	-	1,114,086	-	1,114,086	1,253,915
State textbook subsidies	7,613,068	-	-	-	7,613,068	19,856	7,632,924	6,869,179
Total revenues	437,301,709	61,351,095	17,139,022	61,589,595	577,381,421	3,734,059	581,115,480	550,931,885
EXPENDITURES:								
Current -								
Instruction	- 257,936,263	23,269,534	-	-	281,205,797	1,570,590	282,776,387	267,065,003
Instructional support	88,613,747	10,926,514	-	-	99,540,261	235,402	99,775,663	93,974,268
Administration	6,772,661	720,662	-	-	7,493,313	80,160	7,573,473	6,795,652
Pupil transportation services	15,421,790	-	-	-	15,421,790	54,166	15,475,956	14,995,000
Operation and maintenance of plant	46,203,643	179,539	-	-	46,383,182	449,596	46,832,778	45,109,820
Non-instructional support	1,197,840	-	-	-	1,197,840	43,347	1,241,187	1,068,718
Community services	1,014,781	2,765,879	-	-	3,780,660	-	3,780,660	3,104,875
Indirect costs	-	700,494	-	-	700,494	-	700,494	575,779
Business/support services	855,419	-	-	-	855,419	101,007	956,426	1,096,263
State textbook subsidies	7,006,764	-	-	-	7,006,764	20,581	7,027,345	7,272,648
Food services	-	21,452,364	-	-	21,452,364	43,761	21,496,125	21,154,330
Athletics	3,091,506	654,459	-	-	3,745,965	1,317	3,747,282	3,258,403
Debt service	-	-	18,534,846	-	18,534,846	-	18,534,846	17,831,118
Capital outlay	127,213	-	-	85,985,938	86,113,151	303,422	86,416,573	77,737,263
Total expenditures	428,241,627	60,669,435	18,534,846	85,985,938	593,431,846	2,903,349	596,335,195	561,039,140
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,060,082	681,660	(1,395,824)	(24,396,343)	(16,050,425)	830,710	(15,219,715)	(10,107,255)
OTHER FINANCING SOURCES (USES):								
Operating transfers in (out)	(140,000)	140,000	-	-	-	-	-	-
Proceeds from general obligation bond issuance	-	-	-	25,000,000	25,000,000	-	25,000,000	27,500,000
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	8,920,082	821,660	(1,395,824)	603,657	8,949,575	830,710	9,780,285	17,392,745
FUND BALANCE AT BEGINNING OF YEAR	30,846,131	3,297,778	16,148,226	96,813,713	147,105,948	11,324	147,117,172	129,713,104
FUND BALANCE AT END OF YEAR	\$ 39,766,213	\$ 4,119,438	\$ 14,752,402	\$ 97,417,370	\$ 156,055,423	\$ 842,034	\$ 156,897,457	\$ 147,105,849

The accompanying notes to financial statements and Exhibits E, H, K, and N and Schedule 5 are an integral part of this balance sheet.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINED STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GENERAL FUND			SPECIAL REVENUE FUNDS			DEBT SERVICE FUND		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local and county sources	\$ 9,596,683	10,515,549	\$ 918,866	\$ 15,773,899	\$ 14,518,509	\$ (1,255,390)	\$ 16,102,231	\$ 21,006,422	\$ 4,904,191
State sources	424,498,918	425,058,373	559,455	-	-	-	-	-	-
Federal sources	1,090,486	1,024,268	(66,218)	58,673,933	45,543,920	(13,130,013)	-	-	-
Total revenues	435,186,087	436,598,190	1,412,103	74,447,832	60,062,429	(14,385,403)	16,102,231	21,006,422	4,904,191
OTHER FINANCING SOURCES:									
Proceeds from general obligation bonds	-	-	-	-	-	-	-	-	-
Operating transfer in (out)	-	-	-	-	-	-	-	-	-
Total revenues and other financing sources	435,186,087	436,598,190	1,412,103	74,447,832	60,062,429	(14,385,403)	16,102,231	21,006,422	4,904,191
BEGINNING CASH BALANCE BUDGETED	15,232,132			2,095,676			15,735,991		
Total revenues, other financing sources and beginning cash budgeted	\$ 450,418,219			\$ 76,543,508			\$ 31,838,222		
EXPENDITURES:									
Current:									
Instruction	268,508,663	257,775,090	10,733,573	-	-	-	-	-	-
Instructional support	91,816,257	88,610,873	3,205,384	-	-	-	-	-	-
Administration	7,548,538	6,780,172	768,366	-	-	-	-	-	-
Pupil transportation services	15,500,748	15,404,267	96,481	-	-	-	-	-	-
Operation and maintenance of plant	47,187,729	46,745,127	442,602	-	-	-	-	-	-
Non-instructional support	1,201,777	1,196,853	4,924	-	-	-	-	-	-
Community services	1,525,299	1,014,781	510,518	-	-	-	-	-	-
Non operating	2,236,087	-	2,236,087	-	-	-	-	-	-
Business/support services	3,642,682	3,427,742	214,940	-	-	-	-	-	-
Instructional materials	7,909,700	7,006,764	902,936	-	-	-	-	-	-
Food services	-	-	-	21,978,836	20,750,162	1,228,674	-	-	-
Federal programs	-	-	-	53,778,264	38,573,466	15,204,798	-	-	-
Athletics	3,166,055	3,100,602	65,453	786,408	631,944	154,464	-	-	-
Debt service	-	-	-	-	-	-	31,838,222	18,262,680	13,575,542
Deferred Sick Leave	-	-	-	-	-	-	-	-	-
Capital outlay	174,684	127,213	47,471	-	-	-	-	-	-
Total expenditures	\$450,418,219	\$431,189,484	\$19,228,735	\$76,543,508	\$59,955,572	\$16,587,936	\$31,838,222	\$18,262,680	\$13,575,542

The accompanying notes to financial statements and Exhibits F, I, L, and O are an integral part of this balance sheet.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINED STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	CAPITAL PROJECTS FUNDS			TOTALS (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	2001 Actual	Variance Favorable (Unfavorable)
REVENUES:						
Local and county sources	\$ 61,563,028	\$ 61,714,469	\$ 151,441	\$ 103,035,841	\$ 107,754,949	\$ 4,719,108
State sources	21,331,636	2,490,999	(18,840,637)	445,830,554	427,549,372	(18,281,182)
Federal sources	-	-	-	59,764,419	46,568,188	(13,196,231)
Total revenues	82,894,664	64,205,468	(18,689,196)	608,630,814	581,872,509	(26,758,305)
OTHER FINANCING SOURCES:						
Proceeds from general obligation bonds	25,000,000	25,000,000	-	25,000,000	25,000,000	-
Operating transfer in (out)	-	-	-	-	-	-
Total revenues and other financing sources	107,894,664	89,205,468	(18,689,196)	633,630,814	606,872,509	(26,758,305)
BEGINNING CASH BALANCE BUDGETED	101,479,572			134,543,371		
Total Revenues, Other Financing Sources and Beginning Cash Budgeted	\$ 209,374,236			\$ 768,174,185		
EXPENDITURES:						
Current:						
Instruction	-	-	-	268,508,663	257,775,090	10,733,573
Instructional support	-	-	-	91,816,257	98,610,973	3,205,384
Administration	-	-	-	7,548,538	6,780,172	768,366
Pupil transportation services	-	-	-	15,500,748	15,404,267	96,481
Operation and maintenance of plant	-	-	-	47,187,729	46,745,127	442,602
Non-instructional support	-	-	-	1,201,777	1,196,853	4,924
Community services	-	-	-	1,525,299	1,014,781	510,518
Non operating	-	-	-	2,236,087	-	2,236,087
Business/support services	-	-	-	3,642,682	3,427,742	214,940
Instructional materials	-	-	-	7,909,700	7,006,764	902,936
Food services	-	-	-	21,978,836	20,750,162	1,228,674
Federal programs	-	-	-	53,778,264	38,573,466	15,204,798
Athletics	-	-	-	3,952,463	3,732,546	219,917
Debt service	-	-	-	31,838,222	18,262,680	13,575,542
Deferred Sick Leave	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	209,374,236	83,795,625	125,578,611	209,548,920	83,922,838	125,626,082
	\$209,374,236	\$83,795,625	\$125,578,611	\$768,174,185	\$593,203,361	\$174,970,824

The accompanying notes to financial statements and Exhibits F, I, L, and O are an integral part of this balance sheet.

NOTES TO FINANCIAL STATEMENTS

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS

JUNE 30, 2001

(1) REPORTING ENTITY:

The Albuquerque Municipal School District No. 12, Albuquerque, New Mexico ("District"), was formed in the late 1800's. The District operates with a superintendent and seven elected board members. The District provides educational services to approximately 85,000 students.

The general-purpose financial statements include all funds and account groups that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity. KANW also prepares separate audited financial statements that are audited by independent auditors in accordance with requirements set forth by the Corporation for Public Broadcasting. The results of this audit are on file at the radio station.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District as well as by the University of New Mexico, private grants, gifts and contributions. KNME-TV maintains separate accounting records and has its own separately audited financial statements. During fiscal year 2001, the District provided \$20,000 to KNME-TV.

East Mountain High School, 21st Century middle School, Amy Biehl Middle School, and South Valley Middle School are all dependent charter schools formed under NMSA 22-8C and as such are presented here as discrete component units. All of these charter schools began operation in fiscal year ending June 30, 2001.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of the District conform to generally accepted accounting principles and general practice for public schools. The following is a summary of the District's significant accounting policies.

A. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups. The operations of each fund are accounted for with a separate set of self-balancing accounts. The following fund types and account groups are used by the District:

Governmental Funds

Governmental funds include the following fund types:

General Fund -- The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds -- Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those for capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds are created as required and authorized by the State Department of Education. The

Cafeteria Fund and the various Federal program funds are treated as Special Revenue Funds because the major revenue sources in these funds (Federal revenues) have specific restricted uses.

Debt Service Fund -- The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal and interest.

Capital Projects Funds -- Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Property sales are recorded when the parties are bound by the terms of the contract, all consideration (including adequate cash) has been exchanged and all conditions precedent to closing have been performed. Until a sale has been recorded, revenues are deferred and payments received are reflected as escrow deposits.

Fiduciary Funds

Agency Funds -- Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

Account Groups

General Fixed Assets -- This group of accounts is used to account for the fixed assets of the District.

General Long-Term Debt -- This group of accounts is used to account for long-term liabilities expected to be financed from governmental funds.

Financial Statement Presentation

The District follows the State of New Mexico Department of Education (SDE) guidelines related to financial reporting presentation. The SDE modifies the reporting of functional expenditure categories from year to year. In June, 1999 the Governmental Accounting Standards Board issued Statement No. 34-Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Implementation of the provisions of this statement will significantly change the content and format of the basic financial statements and required supplementary information of the district when it is implemented in the fiscal year ending June 30, 2002.

B. Basis of Accounting

Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. The modified accrual basis of accounting is followed by the governmental fund types and agency funds for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period (amounts collected within 60 days after year end).

Those revenues susceptible to accrual are property taxes, gross receipts taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, gross receipts and other taxes that are not available are recorded as both accounts receivable and deferred revenue. Grant revenues are recognized as revenues when the related costs are incurred. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers, and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Grant expenditures in excess of receipts are recorded as a receivable from the funding source, and grant receipts in excess of expenditures are recorded as deferred revenue. Revenue for grants is recognized based upon the expenditures recorded. Grants are usually revocable only for failure to comply with prescribed compliance requirements.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

C. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data:

1. Subsequent to January 31 and prior to June 1, the District Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences the following July 1. The budget includes proposed expenditures and the means of financing them.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State Department of Education School Budget & Financial Analysis Unit (SBFAU) a proposed budget for the fiscal year which commences the following July 1. In March, this unit notifies the District of the due date.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review or a more informal phone review each year. Subsequent to this action, the local Board approves the budget by June 20, and SDE approves it by June 30.
5. All intra-function transfers of budget amounts are approved by the District's Board of Education. Inter-function transfers within funds require the additional approval of the SBFAU. In addition, SBFAU controls budgeted expenditure amounts by function.
6. Formal budgetary integration is employed during the year for the General Fund, Special Revenue Funds and Capital Projects Funds. Budgetary amounts for the Debt Service Fund are based upon general obligation bond indenture provisions.
7. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts".
8. Budgeted amounts are as originally adopted or as amended by the SBFAU. Unspent general appropriations lapse at year-end unless they have been encumbered.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end, and unpaid salaries and benefits attributable to services provided during the school year.

D. Encumbrances

Encumbrances represent commitments in the form of purchase orders and contracts for goods and services not yet received. Encumbrances are reported as reservations of fund balance as the commitments will be honored in subsequent years. Encumbrances do not constitute expenditures or liabilities.

E. Fund Balance

The District designates the portion of the year-end fund balance, not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund balance does not represent available expendable resources.

F. Cash and Cash Equivalents

Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a state or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

G. Supply Inventories

Supply inventories of the General Fund are valued at the lower of average cost or market and consist of educational supplies. Cafeteria Fund inventories consist of purchased and donated commodities. Purchased inventories are stated at the lower of average cost or market. Donated inventories, received at no cost under a program supported by the Federal government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to deferred revenue. Such revenue is recognized when the inventoried items are consumed.

Purchased inventories are recorded as expenditures at the time individual inventory items are used. Reported inventories are offset by a fund balance reservation which indicates that they do not constitute available expendable resources.

H. Compensated Absences

Employees of the District earn both sick leave and vacation leave as a function of service. Beginning July 1, 1998, the District implemented a policy that permits employees to sell back excess sick leave. Employees that retire after July 1, 1999 will receive payment as follows:

- 1) Any unused sick leave accrued in the current fiscal year.
- 2) Ten percent of all remaining sick leave accrued.

Employees that are not retiring can request payment for twenty percent of sick leave in excess of 60 days. Payment for this leave will take place after the close of the current fiscal year.

In the event of termination or retirement, employees can be paid for accumulated vacation leave up to 176 hours. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the governmental funds to the extent it will be paid with currently available financial resources. The remaining amount is recorded in the General Long-Term Debt Account Group.

Certain employees of the District (primarily school teachers and principals) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable in the accompanying financial statements include accrued salaries for services performed through June 30, 2001 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

I. Fixed Assets

General fixed assets are recorded as expenditures in the governmental funds when acquired, and are capitalized at cost in the General Fixed Assets Account Group. Donated assets are accounted for in the General Fixed Assets Account Group, and are recorded at their estimated fair value at the time of donation. General fixed assets are not depreciated.

J. Totals (Memorandum Only)

Total columns on the accompanying combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in fund balance in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(3) CASH AND CASH EQUIVALENTS:

Cash and cash equivalents consist of the following at June 30, 2001:

	<u>Carrying Amount</u>
Cash on hand	\$ 200
Demand deposits, savings accounts and certificates of deposit	9,193,667
New Mexico State Treasurer's Local Government Short Term Investment Fund	131,846,000
Repurchase agreements	<u>83,082,478</u>
Total cash and cash equivalents	<u>\$ 224,122,345</u>

The carrying amount of deposits in banks differs from the bank balances due to timing differences. At June 30, 2001 bank deposits were \$13,794,924 of which \$4,775,465 was covered by Federal depository insurance, and \$9,019,459 was collateralized by the District or its agent. Amounts held by the State of New Mexico Local Government Short Term Investment Fund and amounts invested in repurchase agreements are collateralized by the underlying investments. As described in Note 12, at June 30, 2001, the District had accumulated \$19,400,000 of cash, which is restricted for payment of workers' compensation claims and property and casualty claims.

(4) INTERGOVERNMENTAL RECEIVABLES:

The following is a summary of the amounts due the District from various governmental sources at June 30, 2001:

State, local and private grants	\$ 1,213,114
Federal funding sources	<u>2,170,158</u>
Total intergovernmental receivables	<u>\$ 3,383,272</u>

(5) GENERAL FIXED ASSETS:

A summary of changes in general fixed assets for the year ended June 30, 2001 follows:

	Balance June 30, 2000	Additions	Deletions	Transfers	Balance June 30, 2001
Land and improvements	\$ 88,135,173	\$ 368,595	\$ 72,996	\$ 10,518,229	\$ 98,949,001
Buildings and Improvements	509,285,348	5,311,963	-	57,779,997	572,377,308
Furniture, fixtures and equipment	74,383,170	6,567,929	22,404,504	1,780,454	60,327,049
Construction in progress	57,551,505	52,838,907	-	(70,078,680)	40,311,732
	<u>\$ 729,355,196</u>	<u>\$ 65,087,394</u>	<u>\$ 22,477,500</u>	<u>\$ -</u>	<u>\$771,965,090</u>

(6) GENERAL LONG-TERM DEBT:

The following is a summary of changes in liabilities reported in the General Long-Term Debt Account Group for the year ended June 30, 2001:

	Balance June 30, 1999	Additions	Reductions	Balance June 30, 2001
General obligation bonds	\$ 97,500,000	\$25,000,000	\$ 13,250,000	\$ 109,250,000
Compensated absences (net)				
Vacation Leave	2,740,676	-	902,484	1,838,192
Sick Leave	3,802,594	-	802,761	2,999,833
Estimated claims liability (net) (Note 11)	5,519,000	211,000	-	5,730,000
	<u>\$ 109,562,270</u>	<u>\$25,211,000</u>	<u>\$ 14,955,245</u>	<u>\$ 119,818,025</u>

General Obligation Bonds

On February 2, 1993, the voters of the District authorized issuance of general (ad valorem) obligation bonds totaling \$66,500,000. In February 1996 an additional \$67,500,000 of bonds were authorized, and in February of 1999, \$75,000,000 of bonds were authorized. The bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

General obligation bonds issued and outstanding at June 30, 2001 are as follows:

<u>Date of Issue</u>	<u>Original Issue</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Final Maturity Date</u>
July 1, 1993	\$ 27,500,000	\$ 8,000,000	4.00%-4.80%	August 1, 2008
September 1, 1994	21,500,000	8,750,000	4.45%-5.95%	August 1, 2008
September 1, 1995	17,500,000	5,950,000	4.45%-5.30%	August 1, 2008
August 1, 1996	22,500,000	12,900,000	5.00%-6.50%	August 1, 2012
August 1, 1997	22,500,000	14,350,000	4.50%-5.00%	August 1, 2013
September 2, 1998	22,500,000	12,800,000	4.00%-4.75%	August 1, 2014
August 1, 1999	27,500,000	21,500,000	4.50%-6.00%	August 1, 2014
August 1, 2000	<u>25,000,000</u>	<u>25,000,000</u>	4.75%-5.75%	August 1, 2015
	<u>\$ 186,500,000</u>	<u>\$ 109,250,000</u>		

Summary of Annual Debt Service Requirements

The annual debt service requirements, including \$38,366,072 of future interest, on the obligations outstanding at June 30, 2001 are as follows:

<u>Year ending June 30,</u>	<u>General Long- Term Debt</u>
2002	18,665,088
2003	13,050,813
2004	10,656,538
2005	9,659,387
2006	9,659,463
2007	9,648,313
2008	9,814,088
2009	10,044,162
2010	8,450,300
2011	8,489,444
2012	9,335,213
2013	9,383,850
2014	9,021,875
2015	8,660,663
2016	<u>3,076,875</u>
	<u>147,616,072</u>

Operating Leases

The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2001, was \$503,625.

Compensated Absences

Vested vacation leave and estimated sick leave liabilities at June 30, 2001, by fund is as follows:

	<u>Vacation</u>	<u>Sick Leave</u>
General	\$ 1,583,644	\$ 2,753,334
Transportation	8,457	8,120
Special Revenue-		
Cafeteria	46,087	58,154
Federal Projects	92,720	180,225
State and Local Projects	14,213	-
Capital Projects	93,071	-
	<u>\$ 1,838,192</u>	<u>\$ 2,999,833</u>

(7) PROPERTY TAXES:

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2001 tax levy had a taxable value of \$8,612,325,965. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation), of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments on November 1 and May 1 and become delinquent after 30 days. Property taxes receivable at June 30, 2001 are as follows:

General Fund	\$ 413,689
Capital Projects	6,510,153
Debt Service	<u>2,407,283</u>
Total	<u>\$ 9,331,125</u>

In tax year 1999, Bernalillo County implemented new software for property taxes. Due to implementation problems, the District has not been able to gather information for the receivable as of June 30, 2001. The District has estimated property taxes by multiplying the tax levy by the taxable value, and discounting the receivable by the County's suggested historical collection rate of 92%. The receivable is estimated to be \$1,022,725 and a corresponding amount is recorded as deferred revenue.

(8) INTERFUND ASSETS AND LIABILITIES:

Due to and due from balances as of June 30, 2001, consist of \$1,812,684 payable by the Special Revenue Funds to the General Fund.

(9) CONTINGENT LIABILITIES:

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

(10) RETIREMENT PLAN:

Employees of the District participate in a defined benefit retirement plan through the Educational Retirement Act (ERA) of New Mexico, as part of the cost-sharing multiple employer public employee retirement system. Information pertaining to the actuarially computed present value of vested accumulated plan benefits and non-vested accumulated plan benefits, the plan's net assets available for benefits, the assumed rate of return used in computing the present value, and ten-year historical trend information presenting ERA's progress in accumulating sufficient assets to pay benefits when due is not available for individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately issued audit report of the ERB, P.O. Box 26129, Santa Fe, New Mexico, 87502.

Retirement Eligibility

The benefit for retirement at age 60, or after 25 years of service before age 60, is an annual sum equal to the "final average salary" multiplied by the total number of years of service credit times 2.35%.

A member is eligible to retire when:

1. the member's age and earned service credit add up to the sum of 75 or more, or
2. the member is age 65 or more with at least five years of earned service credit, or
3. the member has earned allowed service credit totaling 25 or more years.

A further requirement to be eligible to retire is that one must be a "member" having at least one year of employment after July 1, 1957, and at least five years of contributory employment. Eligible members who have one year of employment after July 1, 1957, but less than the required five years, may contribute to the fund for each year needed. The cost of such contributions is 15.2% of the average salary of the last five years for each year of contributory employment needed, plus 3% compound interest from July 1, 1957, to the date of payment.

When a member has completed five or more years of "earned service credit" and has made contributions for at least five years, the member may terminate employment, leave his/her contributions in the retirement fund and retire (1) when the member's age and years of "earned service credit" (covered employment in New Mexico) add up to 75 or more, or (2) the member may retire at age 65, if he/she has at least five years of "earned service credit".

Funding Policy

Covered employees are required by state statute to contribute 7.6% of their gross compensation. The District is required by state statute to contribute 8.65% of covered payroll costs.

The contribution requirement for the year ended June 30, 2001 was \$54,278,564, which consisted of \$28,054,381 from the District and \$24,648,249 from employees.

The contribution requirement for the year ended June 30, 2000 was \$50,162,661, which consisted of \$26,701,982 from the District and \$23,460,679 from employees.

The contribution requirement for the year ended June 30, 1999 was \$47,893,757, which consisted of \$25,494,250 from the District and \$22,399,507 from employees.

The payroll for employees covered by ERA for the year ended June 30, 2001 was \$324,338,064; the total payroll for all employees of the District was \$329,891,332.

(11) RETIREE HEALTH CARE ACT CONTRIBUTIONS:

The Retiree Health Care Act (Section 10-7c-1 to 10-7c-16, NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments of eligible retirees.

Moneys flow to the Retiree Health Care Fund on a pay-as-you-go basis from eligible employers and eligible retirees. Eligible employers are institutions of higher education, school districts, or other entities participating in the public school insurance authority and state agencies, state courts, magistrate courts, municipalities or counties, which are affiliated under or covered by the Educational Retirement Act, the Magistrate Retirement Act, or the Public Employees Retirement Act.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the Retiree Health Care Act on the person's behalf, unless that person retires on or before July 1, 1995, in which event the time period required for employee and employer contributions shall become the period of time between July 1, 1990, and the date of retirement; or (2) retirees defined by the act who retired prior to July 1, 1990.

Each participating employer makes contributions to the fund in the amount of one percent of each participating employee's annual salary. Each participating employee contributes to the fund an amount equal to one-half of one percent of the employee's salary. Each participating retiree pays a monthly premium of fifty-six dollars (\$56.00) for the basic single plan and an additional participation fee of five dollars (\$5.00) if the eligible participant retired prior to July 1, 1990, and made no contributions to the plan.

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis. During fiscal year 2001, the District remitted \$3,243,525 in employer contributions and \$1,621,772 in employee contributions. During fiscal year 2000, the District remitted \$3,086,934 in employer contributions and \$1,543,506 in employee contributions. During fiscal year 1999, the District remitted \$2,947,312 in employer contributions and \$1,473,666 in employee contributions.

Information concerning the Retiree Health Care Authority, premiums paid, claims paid and total participant contributions for fiscal year ending June 30, 2001 can be obtained from their annual financial report on file with the RHCA at 810 West San Mateo, Suite D, Santa Fe, New Mexico, 87505.

(12) RISK MANAGEMENT:

The District is self-insured for workers' compensation claims, property and casualty claims which are not covered by an insurance policy which covers claims in excess of \$300,000, \$100,000 and \$250,000, respectively, up to a limit of \$10,000,000. Estimated liabilities for such claims are recorded in the General Fund to the extent they are expected to be paid with available expendable financial resources. Remaining amounts are recorded as liabilities in the General Long-Term Debt Account Group.

Liabilities for estimated claims at June 30, 2001 are summarized as follows:

Workers' compensation	\$ 2,163,000
Property and casualty	3,667,000
Estimated incurred but not reported claims	<u>2,800,000</u>
Total liabilities	<u>\$ 8,630,000</u>

At June 30, 2001, the District accrued estimated claims liability of \$2,900,000 in the General Fund (workers' compensation liability of \$1,700,000 and property and casualty claims of \$1,200,000). The remaining accrued liability of \$5,730,000 is reported in the General Long-Term Debt Account Group.

In order to continue to self-insure for workers' compensation claims, the Workers' Compensation Administration requires that the District restrict cash balances in an amount equal to the estimated workers' compensation claims liability, including incurred but not reported claims. The required restricted balance at June 30, 2001 is \$3,304,000. A portion of this amount of restricted cash is accrued as a general fund liability, and the rest is shown as a liability in the General Long Term Debt account group. In addition, at June 30, 2001, the District had designated \$8,299,000 of General Fund fund balance for claims.

(13) BUDGETARY BASIS OF ACCOUNTING:

The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) -All Governmental Fund Types in accordance with the budgetary basis of accounting to provide a meaningful comparison of actual results to the budget.

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Cash Balance budgeted. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts paid within ten days of fiscal year end and salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the state instructional materials credit.

A reconciliation of GAAP revenues and expenditures to the budgetary basis is shown below:

	General	Special Revenue	Debt Service	Capital Projects
REVENUES:				
Budgetary Basis - Exhibit C	\$436,598,190	\$60,062,429	\$21,006,422	\$89,205,468
Reclassifying adjustments	(394,322)	-	-	-
Deferred revenues	-	-	-	(4,172,891)
Accruals	168,724	1,052,167	(3,867,400)	1,557,018
Non-budgeted accounts/funds	929,117	-	-	-
Commodities inventory	-	236,499	-	-
GAAP Basis - Exhibit B	<u>\$437,301,709</u>	<u>\$61,351,095</u>	<u>\$17,139,022</u>	<u>\$86,589,595</u>
EXPENDITURES:				
Budgetary Basis - Exhibit C	\$431,189,484	\$59,955,572	\$18,262,680	\$83,795,625
Reclassifying adjustments	(394,322)	-	-	-
Accruals	91,363	(479,605)	272,166	2,190,313
Non-budgeted accounts/funds	(2,644,898)	-	-	-
Commodities inventory	-	1,193,468	-	-
GAAP Basis - Exhibit B	<u>\$428,241,627</u>	<u>\$60,669,435</u>	<u>\$18,534,846</u>	<u>\$85,985,938</u>

(14) COMMITMENTS:

The District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2001 contracts encumbering capital funds totaled \$13,105,480 which is anticipated to be paid over the next two years.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2001 AND 2000

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
Cash and cash equivalents	\$ 90,421,121	\$ 77,165,758
Receivables:		
Property taxes	413,689	311,757
Other	806,874	954,933
Due from other funds	1,812,684	2,491,570
Supply inventories	3,065,833	3,192,435
Total assets	<u>\$ 96,520,201</u>	<u>\$ 84,116,453</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES:		
Vouchers payable	\$ 3,334,320	\$ 2,230,187
Salaries and employee benefits payable	48,102,010	46,230,647
Deferred revenue - delinquent property taxes	313,589	612,276
Compensated absences	2,022,793	1,017,797
Estimated claims liability	2,900,000	2,700,000
Other accrued liabilities	81,276	479,415
Total liabilities	<u>56,753,988</u>	<u>53,270,322</u>
FUND EQUITY:		
Reserved for:		
Inventories	3,065,833	3,192,435
Claims	1,604,000	1,878,000
Encumbrances	325,891	169,560
Unreserved:		
Designated for:		
Sick Leave	1,300,000	1,300,000
Claims	9,834,000	11,368,000
Undesignated	23,636,489	12,938,136
Total fund equity	<u>39,766,213</u>	<u>30,846,131</u>
Total liabilities and fund equity	<u>\$ 96,520,201</u>	<u>\$ 84,116,453</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
JUNE 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
REVENUES:		
Local and county sources	\$ 11,219,068	\$ 9,906,526
State sources	417,445,305	395,198,863
Federal sources	1,024,268	1,068,168
Instructional materials	7,613,068	6,869,179
Total revenues	<u>437,301,709</u>	<u>413,042,736</u>
EXPENDITURES:		
Current -		
Instruction	257,936,263	246,296,866
Instructional support	88,613,747	82,946,829
Administration	6,772,661	6,179,552
Pupil transportation services	15,421,790	14,995,000
Operation and maintenance of plant	46,203,643	44,763,336
Non-instructional support	1,197,840	1,068,718
Community services	1,014,781	781,975
Business/support services	855,419	1,096,263
Instructional materials	7,006,764	7,272,648
Athletics	3,091,506	2,730,084
Capital outlay	127,213	53,715
Total expenditures	<u>428,241,627</u>	<u>408,184,986</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,060,082	4,857,750
OTHER FINANCING SOURCES:		
Operating transfers out	<u>(140,000)</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES UNDER EXPENDITURES	8,920,082	4,857,750
FUND BALANCE AT BEGINNING OF YEAR	<u>30,846,131</u>	<u>25,988,381</u>
FUND BALANCE AT END OF YEAR	<u>\$ 39,766,213</u>	<u>\$ 30,846,131</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GENERAL FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES:			
LOCAL SOURCE:			
District school tax levy	\$ 1,996,413	\$ 2,127,755	\$ 131,342
Charges for services	1,775,000	1,569,410	(205,590)
Earnings from investments	4,300,000	5,051,321	751,321
Rent	50,000	100,879	50,879
Sale of equipment	75,000	10,124	(64,876)
Miscellaneous	1,400,270	1,656,060	255,790
Total local revenue	<u>9,596,683</u>	<u>10,515,549</u>	<u>918,866</u>
STATE SOURCE:			
State equalization guarantee	402,039,273	402,248,423	209,150
Transportation	15,174,167	15,128,277	(45,890)
State instructional materials	7,195,478	7,613,068	417,590
Other state revenue	90,000	68,605	(21,395)
Total state revenue	<u>424,498,918</u>	<u>425,058,373</u>	<u>559,455</u>
FEDERAL SOURCE:			
Public Law 874	611,836	320,362	(291,474)
Forest Reserve	3,650	3,353	(297)
Federal - indirect	475,000	700,553	225,553
Total Federal revenue	<u>1,090,486</u>	<u>1,024,268</u>	<u>(66,218)</u>
Total revenue all sources	<u>435,186,087</u>	<u>\$436,598,190</u>	<u>\$ 1,412,103</u>
Beginning cash balance budgeted	<u>15,232,132</u>		
Total revenues and beginning cash balance budgeted	<u>\$ 450,418,219</u>		
EXPENDITURES:			
Current:			
Instruction	\$ 268,508,663	257,775,090	\$ 10,733,573
Instructional support	91,816,257	88,610,873	3,205,384
Administration	7,548,538	6,780,172	768,366
Pupil transportation services	15,500,748	15,404,267	96,481
Operation and maintenance of plant	47,187,729	46,745,127	442,602
Non-instructional support	1,201,777	1,196,853	4,924
Community services	1,525,299	1,014,781	510,518
Non-operating	2,236,087	-	2,236,087
Business/support services	3,642,682	3,427,742	214,940
Instructional materials	7,909,700	7,006,764	902,936
Athletics	3,166,055	3,100,602	65,453
Capital outlay	<u>174,684</u>	<u>127,213</u>	<u>47,471</u>
Total expenditures	<u>\$ 450,418,219</u>	<u>431,189,484</u>	<u>\$ 19,228,735</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Cafeteria Programs - To account for cash and foodstuffs that provide nutritionally adequate breakfasts and lunches to eligible school age children. (Public Law (P.L.) 100-435)

Title I Basic - To provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

Title I Migrant - To establish and improve state programs to meet the special education needs of the children of migratory workers in agriculture and fishing. (P.L. 103-382)

Title I Capital Expense - To cover capital expenses incurred by the Title I basic program in serving eligible private schools. (P.L. 103-382)

Title I Program Improvement - To support Title I schools that have not achieved any one of the desired outcomes or goals of the program. (P.L. 103-382)

Individual with Disabilities Education Act (IDEA - B) - To assure the availability of free, appropriate education and support services for all handicapped children. (P.L. 94-142)

Technology and Literacy Challenge Fund - This grant will provide funds for professional development, hardware and software which will support technology-based instruction for K-12 students. (P.L. 103-382)

IDEA-B Discretionary/Transition - To infuse experiential methods into classroom curriculum and support services to promote success for all students in inclusive and special education settings. (P.L. 105-17)

IDEA - B Preschool - To identify and deliver special education and related services to handicapped children three to five years of age. (P.L. 94-142 and P.L. 99-457)

Improving America's Schools Act (IASA) Title VI - To support a broad range of school improvement programs. (P.L. 100-297, formerly Chapter II of the Education Consolidation and Improvement Act, P.L. 97-297)

Education of Homeless Children - To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IASA Title II-A (Math/Science) - To improve content knowledge and teaching skills and techniques of elementary and secondary mathematics and science teachers. (P.L. 100-297)

Title VII Emergency Immigrant Education Act - To give financial support to local school districts with high concentrations of immigrant children. (P.L. 98-511)

Carl Perkins Vocational & Applied Technology - To help support vocational services and establish a comprehensive link between the secondary schools and the Technical Vocational Institute (TVI). (P.L. 98-524)

Learn & Serve - Grants awarded to schools to implement service learning programs. (National and Community Trust Act 1993)

Goals 2000- To implement a unified student-centered model that provides a seamless curriculum that addresses the individual learning needs of general education, bilingual, limited English proficient and disabled students. (Goals 2001: Educate America Act P.L. 103-227)

Title IV Drug Free & Community Education - To enhance strategies which support the District's goals, as well as continue to provide violence and substance abuse prevention/intervention. (P.L. 103-382)

Character Education - To provide for the development of character education programs in public schools in conjunction with the greater Albuquerque community. (P.L. 103-382)

Colorado State University (CSU) - A subcontract with CSU for the purpose of collecting data on Mexican-American dropouts. (Award in pursuant to the authority of 42USC241 42CFR52)

IASA Bilingual Education - To contribute to the overall systemic improvement of dual language bilingual education services for Limited English Proficient (LEP) students. Programs include both Spanish/English and Navajo/English languages. (P.L. 103-382)

Indian Education Act (Title IX) - To develop and implement elementary and secondary school projects that meet the special educational and culturally-related academic needs of Indian children. (P.L. 100-297, formerly Title IV, Indian Education Act, P.L. 92-318)

BIA PL 93-638 - To provide assistance in meeting the specialized and unique educational needs of all eligible Indian students. (P.L. 93-638 and P.L. 100-427)

Title XX Social Services Block Grants - To provide a variety of social services to reduce or eliminate the economic dependency of the poor. (P.L. 100-203)

Inclusive School Practices - To pay for teacher planning and release time, staff development activities and instructional materials. (P.L. 103-382)

Federal Impact Aid-Special Education/Indian Education - To provide maintenance and operating aid to school districts whose enrollments or revenues have been adversely affected by Federal activities. (P.L. 81-874 and P.L. 100-297)

Medicaid - To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

Preventative Health Block Grant - To teach students alternatives to violent interpersonal behavior. Students who are trained in peer mediation skills will model these skills and will assist fellow students in resolving conflicts and disputes utilizing non-violent methods. (P.L. 105-285)

Drug Free Schools - To establish and operate programs of drug and alcohol abuse prevention, early intervention, rehabilitation referral, and education. (P.L. 100-297)

GRADS/Children, Youth and Families - These funds will provide continuation of the GRADS program at Rio Grande High School. It is based on curriculum, developed to enhance parenting skills and decrease the dropout rate of pregnant teens.

Comprehensive School Reform Demonstration (CSRD) - To provide financial incentives for schools in need of substantially improving student achievement to implement

comprehensive school reform programs based on reliable research and effective practices. (P.L. 103-382)

Reading Excellence Act Grant(REA)/Armijo ES – The Armijo ES tutoring program will be infused into all of the major components of school reform, including classroom teaching and learning, parent and family involvement, professional development and administrative infrastructure support.

21st Century Community Learning Centers – To provide for three Family Focus centers attached to APS school sites. The sites integrate literacy education programs with technology for academic enhancement activities helping to meet or exceed local and state standards in reading and math in an extended day setting. (P.L. 103-382)

(STAR) Supporting Teachers With Anytime/Anywhere Resources – Los Padillas received funding to purchase the necessary technology hardware to implement the project in a Lab setting. The goal of Los Padillas ES is to have staff, parents and community members utilize STAR-Online. Star-Online is an online, self-paced, modular learning network for teachers.

Smaller Learning Communities Implementation Grant – The district's Smaller Learning Communities Project is a comprehensive effort enabling large high schools to create and expand organizational structures and instructional programs that define smaller instructional programs that define smaller learning communities for students.

Drug and Violence Prevention - To provide risk reduction interaction with children; school based coordinators to provide linkages necessary for students who have been identified through screening, referral and assessment as needing risk reduction interventions and other services.

Adult Basic Education - To provide child care for adults who are attending an educational or vocational training activity through Chapter I Even Start. (P.L. 103-382)

Education Technology – The Technology Grant includes on-site and off-site support to the schools for planing and implementation of their technology plans, solutions for local and wide-area networking needs, including cooperative ventures within the districts and geographic region.

The Albuquerque Community/Schools Project (ACSP) – ACSP will create and operate seven after-and summer- school programs at seven APS elementary Schools serving ten Neighborhoods in Albuquerque's "Pocket of Poverty." The project will provide significant literacy-based learning opportunities for children and youth, within their communities, that contribute to reduced drug use and violence and that help students meet or exceed State and Local standards in reading, mathematics and science.

Improving America's Schools Act (IASA) Title VI - To support a broad range of school improvement programs. (P.L. 100-297, formerly Chapter II of the Education Consolidation and Improvement Act, P.L. 97-297)

Title I Even Start - To account for the funding for PACCT for Literacy (Parents, Adults, Children, Community Together for Literacy). The focus of the PACCT staff is on family literacy and parent/child interaction. (P.L. 100-297)

Job Training Partnership Act (JTPA) - To help prepare disadvantaged, unskilled youths and adults for entering the labor force by supporting job training and work-related activities. (P.L. 97-300 and P.L. 99-496)

Presidential Award for Teaching Excellence in Math/Science - Recognizes an outstanding District teacher and supplements other resources available for science and mathematics education. (National Science Foundation Act of 1950)

Even Start Child Care Block Grant - The Title I Even Start project focuses on family literacy and parent/child interaction. Adult literacy training is provided through TVI and the Mayor's Commission on Adult Literacy. This grant will provide child care for the adults who are attending an educational or vocational training activity and are eligible through Title I Even Start. (P.L. 103-382)

Public School Charter - Major expenditures will provide for the expansion of technological capabilities at Taylor Middle School. The moneys will be used to purchase needed equipment to integrate technology across the curriculum. This focus will ensure that Taylor's disadvantaged students, who don't have access to the latest technology at home, will have opportunities to develop skills. The program will include a training component to develop the technological skills for Taylor's teaching staff. (P.L. 103-382)Athletics - To account for income and disbursements of athletic events.

State, Local and Private Grants - State, local and private grants to provide supplementary educational services, materials and equipment to eligible students and staffs in the public schools and private non-profit schools operating within the District's attendance area.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

Exhibit G
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ASSETS

	Cafeteria	Title I Basic	Title I Migrant	Title I Capital	Title I Program Improvement	IDEA-B	Tech & Literacy Challenge	IDEA-B Transition
Cash and cash equivalents	\$ 2,891,377	\$ 1,462,959	\$ 6,290	\$ 65,122	\$ -	\$ 883,064	\$ -	\$ 17,277
Receivables:								
Intergovernmental	479,940	208,288	-	-	18,087	-	61,978	39,547
Other	7,214	-	-	9,018	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Supply inventories	1,425,797	-	-	-	-	-	-	-
Total assets	4,804,328	1,671,247	6,290	74,140	18,087	883,064	61,978	56,824

LIABILITIES AND FUND BALANCE

LIABILITIES:								
Vouchers payable	117,898	215,200	518	-	9,203	430,008	4,732	56,824
Cash overdrafts	-	-	-	-	8,884	-	57,246	-
Salaries and benefits payable	7,434	18,785	-	-	-	-	-	-
Deferred revenue-Federal projects	315,881	-	5,772	74,140	-	453,056	-	-
Due to other funds	248,884	1,437,262	-	-	-	-	-	-
Total liabilities	690,097	1,671,247	6,290	74,140	18,087	883,064	61,978	56,824
FUND BALANCE:								
Fund balances:								
Reserved for:								
Inventories	1,425,797	-	-	-	-	-	-	-
Encumbrances	-	35,683	-	-	-	-	-	-
Unreserved, designated for subsequent years' expenditures	2,688,434	(35,683)	-	-	-	-	-	-
Total fund balance	4,114,231	-	-	-	-	-	-	-
Total liabilities and fund balance	\$ 4,804,328	\$ 1,671,247	\$ 6,290	\$ 74,140	\$ 18,087	\$ 883,064	\$ 61,978	\$ 56,824

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

Exhibit G
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<u>ASSETS</u>									
	IDEA-B Preschool	IASA Title VI	Education of Homeless	Title VI	IASA Title II-A	Emergency Immigrant	Carl Perkins Vocational Tech	Title I Even Start	
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 28,985	\$ -	\$ -	\$ -	\$ -	\$ 4,463
Receivables:									
Intergovernmental	59,579	61,833	6,358	-	73,515	46,920	222,945	-	-
Other	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Supply inventories	-	-	-	-	-	-	-	-	-
Total assets	59,579	61,833	6,358	28,985	73,515	46,920	222,945	-	4,463
<u>LIABILITIES AND FUND BALANCE</u>									
LIABILITIES:									
Vouchers payable	12,876	5,300	450	17,860	15,910	16,110	15,678	-	-
Cash overdrafts	46,703	56,533	5,908	-	57,605	30,810	207,267	-	-
Salaries and benefits payable	-	-	-	-	-	-	-	-	-
Deferred revenue-Federal projects	-	-	-	11,125	-	-	-	-	4,463
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	59,579	61,833	6,358	28,985	73,515	46,920	222,945	-	4,463
FUND BALANCE:									
Fund balances:									
Reserved for:									
Inventories	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved, designated for subsequent years' expenditures	-	-	-	-	-	-	-	-	-
Total fund balance	-	-	-	-	-	-	-	-	-
Total liabilities and fund balance	\$ 59,579	\$ 61,833	\$ 6,358	\$ 28,985	\$ 73,515	\$ 46,920	\$ 222,945	\$ -	\$ 4,463

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STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

Exhibit G
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	Medicaid	Even Start Child Care	Preventative Health Block	Drug Free Schools	Grads/ RGHS	Title I Comprehensive School Reform	Public School Charter
ASSETS							
Cash and cash equivalents	\$ 3,977,171	\$ 106	\$ 588	\$ 148	\$ -	\$ -	\$ 1
Receivables:							
Intergovernmental	-	-	-	-	-	39,053	-
Other	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Supply inventories	-	-	-	-	-	-	-
Total assets	\$ 3,977,171	\$ 106	\$ 588	\$ 148	\$ -	\$ 39,053	\$ 1
LIABILITIES AND FUND BALANCE							
LIABILITIES:							
Vouchers payable	\$ 32,706	-	-	-	-	\$ 6,582	-
Cash overdrafts	-	-	-	-	-	32,471	-
Salaries and benefits payable	-	-	-	-	-	-	-
Deferred revenue-Federal projects	3,944,465	106	588	148	-	-	1
Due to other funds	-	-	-	-	-	-	-
Total liabilities	\$ 3,977,171	\$ 106	\$ 588	\$ 148	\$ -	\$ 39,053	\$ 1
FUND BALANCE:							
Fund balances:							
Reserved for:							
Inventories	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-
Unreserved, designated for subsequent years' expenditures	-	-	-	-	-	-	-
Total fund balance	-	-	-	-	-	-	-
Total liabilities and fund balance	\$ 3,977,171	\$ 106	\$ 588	\$ 148	\$ -	\$ 39,053	\$ 1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

Exhibit G
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	21st Century	General Ed "STAR" Schools	Drug/ Violence	Smaller Learning Communities	Athletics	State, Local and Private Grants	Totals (Memorandum Only)	
							2001	2000
ASSETS								
Cash and cash equivalents	\$ -	\$ 7,412	\$ -	\$ -	\$ 5,755	\$ -	10,072,683	\$ 7,707,366
Receivables:								
Intergovernmental	88,639	-	51,367	194,403	-	1,213,114	3,383,272	3,529,570
Other	-	-	-	-	20	-	16,252	(21)
Due from other funds	-	-	-	-	-	-	-	-
Supply inventories	-	-	-	-	-	-	1,425,797	1,133,131
Total assets	\$ 88,639	\$ 7,412	\$ 51,367	\$ 194,403	\$ 5,775	\$ 1,213,114	14,898,004	\$ 12,370,046
LIABILITIES AND FUND BALANCE								
LIABILITIES:								
Vouchers payable	\$ 7,194	\$ 6,721	\$ 1,643	\$ 35,234	\$ 568	\$ 117,356	1,207,182	\$ 802,983
Cash overdrafts	81,445	-	49,724	159,169	-	968,601	2,214,341	-
Salaries and benefits payable	-	-	-	-	-	619	26,838	21,561
Deferred revenue-Federal projects	-	691	-	-	-	-	5,517,521	5,756,153
Due to other funds	-	-	-	-	-	126,538	1,812,684	2,491,570
Total liabilities	88,639	7,412	51,367	194,403	568	1,213,114	10,778,566	9,072,267
FUND BALANCE:								
Fund balances:								
Reserved for:								
Inventories	-	-	-	-	-	-	1,425,797	1,133,131
Encumbrances	-	-	-	-	-	24,364	60,047	16,986
Unreserved, designated for subsequent years' expenditures	-	-	-	-	5,207	(24,364)	2,633,594	2,147,862
Total fund balance	-	-	-	-	5,207	-	4,119,438	3,297,779
Total liabilities and fund balance	\$ 88,639	\$ 7,412	\$ 51,367	\$ 194,403	\$ 5,775	\$ 1,213,114	\$ 14,898,004	\$ 12,370,046

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	Cafeteria	Title I Basic	Title I Migrant	Title I Capital	Title I Program Improvement	IDEA-B	Tech & Literacy Challenge	IDEA-B Transition
REVENUES:								
Local and county sources	\$ 9,122,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	-	14,119,076	43,269	160,288	112,099	7,257,171	184,606	175,717
Government subsidies	11,968,828	-	-	-	-	-	-	-
U.S.D.A. commodities	1,114,086	-	-	-	-	-	-	-
Total revenues	22,205,657	14,119,076	43,269	160,288	112,099	7,257,171	184,606	175,717
EXPENDITURES:								
Current -								
Instruction	-	12,051,098	19,787	156,605	109,478	2,717,774	181,648	47,985
Instructional support	-	1,125,774	13,706	-	-	3,749,699	-	121,051
Administration	32,449	318,143	984	162	197	161,027	418	1,578
Salaries, wages and benefits	9,650,730	-	-	-	-	-	-	-
Supplies	573,975	-	-	-	-	-	-	-
Purchased services	907,802	-	-	-	-	-	-	-
Food	9,976,061	-	-	-	-	-	-	-
Operation and maintenance of plant	-	159,713	-	55	-	-	-	-
Community services	-	161,728	7,856	-	-	479,392	-	3,655
Indirect costs	-	302,620	936	3,466	2,424	149,279	2,557	1,448
Athletics	-	-	-	-	-	-	-	-
Capital outlay	311,347	-	-	-	-	-	-	-
Total expenditures	21,452,364	14,119,076	43,269	160,288	112,099	7,257,171	184,623	175,717
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	753,293	-	-	-	-	-	(17)	-
FUND BALANCE AT BEGINNING OF YEAR	3,220,938	-	-	-	-	-	-	-
TRANSFER OF FUND BALANCE	140,000	-	-	-	-	-	17	-
FUND BALANCE AT END OF YEAR	\$ 4,114,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	IDEA-B Preschool	IASA Title VI	Education of Homeless	Title VI	IASA Title II-A	Emergency Immigrant	Carl Perkins Vocational Tech	Title I Even Start
REVENUES:								
Local and county sources	\$ -	-	-	\$ -	-	\$ -	-	\$ -
Federal sources	309,209	421,525	36,315	2,145,675	413,420	558,836	751,651	-
Government subsidies	-	-	-	-	-	-	-	-
U.S.D.A. commodities	-	-	-	-	-	-	-	-
Total revenues	309,209	421,525	36,315	2,145,675	413,420	558,836	751,651	-
EXPENDITURES:								
Current -								
Instruction	168,320	854	35,434	2,027,269	371,149	381,368	740,499	-
Instructional support	127,185	403,422	-	22,211	23,858	123,270	3,400	-
Administration	7,129	8,853	96	49,845	9,474	18,666	809	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	1,842	-	-
Indirect costs	6,575	8,396	785	46,350	8,939	15,896	-	-
Athletics	-	-	-	-	-	17,794	6,943	-
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	309,209	421,525	36,315	2,145,675	413,420	558,836	751,651	-
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-	-	-	-
TRANSFER OF FUND BALANCE	-	-	-	-	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	Learn & Serve	Goals 2000	Drug Free & Comm. Ed.	Character Education	Colorado State University	IASA Bilingual	Indian Education
REVENUES:							
Local and county sources							
Federal sources	\$ 10,515	\$ 136,208	\$ 545,375	\$ 45,605	\$ 63,076	\$ 926,697	\$ 399,597
Government subsidies	-	-	-	-	-	-	-
U.S.D.A. commodities	-	-	-	-	-	-	-
Total revenues	10,515	136,208	545,375	45,605	63,076	926,697	399,597
EXPENDITURES:							
Current -							
Instruction	10,272	147,308	37,073	40,089	-	656,796	278,068
Instructional support	-	-	483,930	3,756	60,211	176,334	82,222
Administration	16	251	12,594	880	1,213	20,708	9,022
Salaries, wages and benefits	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	493	1,922	-
Community services	-	-	-	-	-	51,537	21,700
Indirect costs	227	3,632	11,778	880	1,159	19,400	8,585
Athletics	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	10,515	151,191	545,375	45,605	63,076	926,697	399,597
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(14,983)	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-	-	-
TRANSFER OF FUND BALANCE	-	14,983	-	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	JTPA	BIA PL 93-638	Title XX	Teaching Excellence	Inclusive School Practices	Federal Impact Aid- Special Ed.	Federal Impact Aid- Indian Ed.
REVENUES:							
Local and county sources	-	-	-	\$ -	-	-	-
Federal sources	-	99,845	367,363	-	-	57,605	10,226
Government subsidies	-	-	-	-	-	-	-
U.S.D.A. commodities	-	-	-	-	-	-	-
Total revenues	-	99,845	367,363	-	-	57,605	10,226
EXPENDITURES:							
Current -							
Instruction	-	89,185	355,347	-	-	-	3,391
Instructional support	-	6,150	1,696	-	-	-	5,106
Administration	-	2,351	472	-	-	57,605	40
Salaries, wages and benefits	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-	-
Community services	-	-	1,905	-	-	-	-
Indirect costs	-	2,159	7,943	-	-	-	1,689
Athletics	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	-	99,845	367,363	-	-	57,605	10,226
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-	-	-
TRANSFER OF FUND BALANCE	-	-	-	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	Medicaid	Even Start Child Care	Preventative Health Block	Grads/ RGHS	Drug/ Violence	Title I Comprehensive School Reform	Public School Charter
REVENUES:							
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	2,483,153	-	-	-	227,332	179,593	-
Government subsidies	-	-	-	-	-	-	-
U.S.D.A. commodities	-	-	-	-	-	-	-
Total revenues	2,483,153	-	-	-	227,332	179,593	-
EXPENDITURES:							
Current -							
Instruction	150,470	-	-	-	6,491	152,102	-
Instructional support	2,222,679	-	-	-	205,516	5,321	-
Administration	56,193	-	-	-	5,329	3,611	-
Salaries, wages and benefits	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-
Operation and maintenance of plant	1,618	-	-	-	5,128	-	-
Community services	-	-	-	-	-	-	-
Indirect costs	52,193	-	-	-	4,868	3,559	-
Athletics	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	2,483,153	-	-	-	227,332	164,593	-
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-	15,000	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-	-	-
TRANSFER OF FUND BALANCE	-	-	-	-	-	(15,000)	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SPECIAL REVENUE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	21st Century	General Ed "STAR" Schools	Smaller Learning Communities	Athletics	State, Local and Private Grants	Totals (Memorandum Only)	
						2001	2000
REVENUES:							
Local and county sources	\$ -	\$ -	\$ -	\$ 560,311	\$ 5,261,339	\$ 14,944,393	\$ 14,395,511
Federal sources	474,824	9,309	598,608	-	-	33,323,788	30,337,054
Government subsidies	-	-	-	-	-	11,968,828	11,670,726
U.S.D.A. commodities	-	-	-	-	-	1,114,086	1,253,915
Total revenues	474,824	9,309	598,608	560,311	5,261,339	61,351,095	57,657,206
EXPENDITURES:							
Current -							
Instruction	45,147	9,098	542,517	-	1,736,912	23,269,534	20,768,137
Instructional support	268,735	-	33,825	-	1,599,852	10,926,514	11,027,439
Administration	10,407	10	11,905	-	8,269	753,101	656,857
Salaries, wages and benefits	-	-	-	-	-	9,650,730	9,283,005
Supplies	-	-	-	-	-	573,975	630,737
Purchased services	-	-	-	-	-	907,802	903,799
Food	-	-	-	-	-	9,976,061	10,075,789
Operation and maintenance of plant	2,952	-	-	-	5,816	179,539	346,484
Community services	137,635	-	-	-	1,882,886	2,765,879	2,322,900
Indirect costs	9,948	201	10,361	-	5,089	700,494	575,779
Athletics	-	-	-	631,944	22,515	654,459	528,319
Capital outlay	-	-	-	-	-	311,347	220,243
Total expenditures	474,824	9,309	598,608	631,944	5,261,339	60,669,435	57,339,488
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	(71,633)	-	681,660	317,718
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	76,840	-	3,297,778	2,980,061
TRANSFER OF FUND BALANCE	-	-	-	-	-	140,000	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ 5,207	\$ -	\$ 4,119,438	\$ 3,297,779

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	CAFETERIA			TITLE I BASIC			TITLE I MIGRANT		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ 7,025,000	\$ 8,667,892	\$ 1,642,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	955,000	359,733	(595,267)	-	-	-	-	-	-
Earnings from investments	75,000	87,883	12,883	-	-	-	-	-	-
Miscellaneous	190,000	-	(190,000)	-	-	-	-	-	-
Total local revenue	8,245,000	9,115,508	870,508	-	-	-	-	-	-
Federal source:									
Federal grants	-	-	-	15,513,030	15,068,695	(444,335)	50,640	49,204	(1,436)
U.S.D.A. reimbursements	11,715,000	12,016,514	301,514	-	-	-	-	-	-
Total Federal revenue	11,715,000	12,016,514	301,514	15,513,030	15,068,695	(444,335)	50,640	49,204	(1,436)
Total revenue all sources	19,960,000	21,132,022	1,172,022	15,513,030	15,068,695	(444,335)	50,640	49,204	(1,436)
BEGINNING CASH BALANCE BUDGETED	2,018,836			-					
Total revenues and beginning cash balance budgeted	21,978,836			15,513,030			50,640		
EXPENDITURES:									
Current:									
Instruction	-	-	-	13,138,536	12,049,924	1,088,612	23,930	19,787	4,143
Instructional support	-	-	-	1,600,261	1,434,351	165,910	17,400	14,642	2,758
Administration	36,695	32,449	4,246	349,723	318,143	31,580	1,093	984	109
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	9,952,572	9,648,277	304,295	-	-	-	-	-	-
Supplies	959,155	866,642	92,513	-	-	-	-	-	-
Purchased services	970,000	907,802	62,198	-	-	-	-	-	-
Food	9,333,078	8,983,645	349,433	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	187,327	159,713	27,614	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	237,183	161,728	75,455	8,217	7,856	361
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	727,336	311,347	415,989	-	-	-	-	-	-
Total expenditures	\$ 21,978,836	\$ 20,750,162	\$ 1,228,674	\$ 15,513,030	\$ 14,123,859	\$ 1,389,171	\$ 50,640	\$ 43,269	\$ 7,371

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	TITLE I CAPITAL			TITLE I PROGRAM IMPROVEMENT			IDEA-B		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	160,377	272,180	111,803	201,018	94,006	(107,012)	11,869,046	7,950,552	(3,918,494)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	160,377	272,180	111,803	201,018	94,006	(107,012)	11,869,046	7,950,552	(3,918,494)
Total revenue all sources	160,377	272,180	111,803	201,018	94,006	(107,012)	11,869,046	7,950,552	(3,918,494)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 160,377			\$ 201,018			\$ 11,869,046		
EXPENDITURES:									
Current:									
Instruction	\$ 156,650	\$ 156,605	\$ 45	\$ 196,740	\$ 109,478	\$ 87,262	\$ 4,346,601	\$ 2,717,774	\$ 1,628,827
Instructional support	-	-	-	-	-	-	6,843,723	3,892,562	2,951,161
Administration	3,672	3,628	44	4,278	2,621	1,657	199,126	161,027	38,099
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	55	55	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	479,596	479,392	204
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 160,377	\$ 160,288	\$ 89	\$ 201,018	\$ 112,099	\$ 88,919	\$ 11,869,046	\$ 7,250,755	\$ 4,618,291

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	TECHNOLOGY & LITERACY CHALLENGE			IDEA-B TRANSITION			IDEA-B PRESCHOOL		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	192,776	81,173	(111,603)	213,460	126,027	(87,433)	564,874	122,427	(442,447)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	192,776	81,173	(111,603)	213,460	126,027	(87,433)	564,874	122,427	(442,447)
Total revenue all sources	192,776	81,173	(111,603)	213,460	126,027	(87,433)	564,874	122,427	(442,447)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 192,776	\$ 192,218	\$ 558	\$ 213,460	\$ 175,717	\$ 37,743	\$ 564,874	\$ 309,209	\$ 255,665
EXPENDITURES:									
Current:									
Instruction	\$ 189,597	\$ 189,243	\$ 354	\$ 62,197	\$ 47,985	\$ 14,212	\$ 404,551	168,320	\$ 236,231
Instructional support	-	-	-	139,781	122,499	17,282	146,128	133,760	12,368
Administration	3,179	2,975	204	3,242	1,578	1,664	11,849	7,129	4,720
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	8,240	3,655	4,585	2,346	-	2,346
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 192,776	\$ 192,218	\$ 558	\$ 213,460	\$ 175,717	\$ 37,743	\$ 564,874	\$ 309,209	\$ 255,665

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	IASA TITLE VI			EDUCATION OF HOMELESS			TITLE VI		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	446,139	403,835	(42,304)	36,645	25,350	(11,295)	3,495,399	1,737,071	(1,758,328)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	446,139	403,835	(42,304)	36,645	25,350	(11,295)	3,495,399	1,737,071	(1,758,328)
Total revenue all sources	446,139	403,835	\$ (42,304)	36,645	\$ 25,350	\$ (11,295)	3,495,399	\$ 1,737,071	\$ (1,758,328)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 446,139			\$ 36,645			\$ 3,495,399		
EXPENDITURES:									
Current:									
Instruction	\$ 2,723	\$ 854	\$ 1,869	\$ 35,756	\$ 35,434	\$ 322	\$ 3,315,849	\$ 2,027,269	\$ 1,288,580
Instructional support	433,714	411,818	21,896	-	-	-	100,476	68,561	31,915
Administration	9,702	8,853	849	889	881	8	79,074	49,845	29,229
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 446,139	\$ 421,525	\$ 24,614	\$ 36,645	\$ 36,315	\$ 330	\$ 3,495,399	\$ 2,145,675	\$ 1,349,724

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	IASA TITLE II-A MATH/SCIENCE			EMERGENCY IMMIGRANT EDUCATION ACT			CARL PERKINS VOCATIONAL		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	534,317	425,104	(109,213)	887,802	482,228	(405,574)	810,549	584,346	(226,203)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	534,317	425,104	(109,213)	887,802	482,228	(405,574)	810,549	584,346	(226,203)
Total revenue all sources	534,317	425,104	\$ (109,213)	887,802	\$ 482,228	\$ (405,574)	810,549	\$ 584,346	\$ (226,203)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 534,317	-	-	\$ 887,802	-	-	\$ 810,549	-	-
EXPENDITURES:									
Current:									
Instruction	\$ 469,422	\$ 371,149	\$ 98,273	\$ 626,662	381,368	\$ 245,294	\$ 770,485	\$ 740,499	\$ 29,986
Instructional support	53,022	32,797	20,225	191,770	141,064	50,706	31,539	3,400	28,139
Administration	11,873	9,474	2,399	18,666	18,666	-	8,525	7,752	773
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	3,000	1,842	1,158	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	47,704	15,896	31,808	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 534,317	\$ 413,420	\$ 120,897	\$ 887,802	\$ 558,836	\$ 328,966	\$ 810,549	\$ 751,651	\$ 58,898

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	LEARN AND SERVE			GOALS 2000			DRUG FREE & COMMUNITY EDUCATION		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	16,000	8,728	(7,272)	212,717	168,200	(44,517)	808,066	452,889	(355,177)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	16,000	8,728	(7,272)	212,717	168,200	(44,517)	808,066	452,889	(355,177)
Total revenue all sources	16,000	8,728	(7,272)	212,717	168,200	(44,517)	808,066	452,889	(355,177)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 16,000			\$ 212,717			\$ 808,066		
EXPENDITURES:									
Current:									
Instruction	\$ 15,637	10,272	\$ 5,365	\$ 194,902	\$ 147,308	\$ 47,594	\$ 146,596	\$ 37,073	\$ 109,523
Instructional support	-	-	-	12,966	-	12,966	643,185	495,708	147,477
Administration	363	243	120	4,849	3,883	966	18,285	12,594	5,691
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 16,000	\$ 10,515	\$ 5,485	\$ 212,717	\$ 151,191	\$ 61,526	\$ 808,066	\$ 545,375	\$ 262,691

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	ESEA TITLE VII BILINGUAL EDUCATION			CHARACTER EDUCATION			COLORADO STATE UNIVERSITY		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	234,369	129,086	(105,283)	57,878	96,214	38,336	70,659	76,453	5,794
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	234,369	129,086	(105,283)	57,878	96,214	38,336	70,659	76,453	5,794
Total revenue all sources	234,369	129,086	(105,283)	57,878	96,214	38,336	70,659	76,453	5,794
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 234,369			\$ 57,878			\$ 70,659		
EXPENDITURES:									
Current:									
Instruction	\$ 118,622	\$ 96,879	\$ 21,743	\$ 43,571	\$ 40,089	\$ 3,482	\$ -	\$ -	\$ -
Instructional support	18,000	8,307	9,693	13,427	13,303	124	68,945	61,370	7,575
Administration	4,753	3,483	1,270	880	880	-	1,214	1,213	1
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	500	493	7
Community services	92,994	48,444	44,550	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 234,369	\$ 157,113	\$ 77,256	\$ 57,878	\$ 54,272	\$ 3,606	\$ 70,659	\$ 63,076	\$ 7,583

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	INDIAN EDUCATION ACT TITLE IX			JTPA			BIA PL 93-638		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	436,754	432,734	(4,020)	-	11,051	11,051	192,294	103,895	(88,399)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	436,754	432,734	(4,020)	-	11,051	11,051	192,294	103,895	(88,399)
Total revenue all sources	436,754	432,734	\$ (4,020)	-	\$ 11,051	\$ 11,051	192,294	\$ 103,895	\$ (88,399)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 436,754	-	\$ -	\$ -	-	-	\$ 192,294	-	-
EXPENDITURES:									
Current:									
Instruction	\$ 278,453	\$ 278,068	\$ 385	\$ -	\$ -	\$ -	\$ 172,385	\$ 89,185	\$ 83,200
Instructional support	93,784	90,807	2,977	-	-	-	16,325	8,309	8,016
Administration	9,035	9,022	13	-	-	-	3,584	2,351	1,233
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	55,482	21,700	33,782	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 436,754	\$ 399,597	\$ 37,157	\$ -	\$ -	\$ -	\$ 192,294	\$ 99,845	\$ 92,449

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	TITLE XX SOCIAL SERVICES			IASA BILINGUAL EDUCATION			INCLUSIVE SCHOOL PRACTICES		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	385,000	412,878	27,878	1,301,619	697,476	(604,143)	735	-	(735)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	385,000	412,878	27,878	1,301,619	697,476	(604,143)	735	-	(735)
Total revenue all sources	385,000	412,878	27,878	1,301,619	697,476	(604,143)	735	\$ -	(735)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 385,000	\$ 367,363	\$ 17,637	\$ 1,301,619	\$ 769,584	\$ 532,035	\$ 735	\$ -	\$ 735
EXPENDITURES:									
Current:									
Instruction	\$ 365,916	\$ 355,347	\$ 10,569	\$ 971,496	\$ 559,917	\$ 411,579	\$ 735	\$ -	\$ 735
Instructional support	2,701	1,696	1,005	283,899	187,427	96,472	-	-	-
Administration	10,472	8,415	2,057	26,952	17,225	9,737	-	-	-
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	5,950	1,922	4,028	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	5,911	1,905	4,006	13,312	3,093	10,219	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 385,000	\$ 367,363	\$ 17,637	\$ 1,301,619	\$ 769,584	\$ 532,035	\$ 735	\$ -	\$ 735

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - ALL SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	FEDERAL IMPACT AID - SPECIAL EDUCATION			FEDERAL IMPACT AID - INDIAN EDUCATION			MEDICAID TITLE XIX		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	305,448	230,402	(75,046)	40,514	20,334	(20,180)	4,000,000	2,015,652	(1,984,348)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	305,448	230,402	(75,046)	40,514	20,334	(20,180)	4,000,000	2,015,652	(1,984,348)
Total revenue all sources	305,448	230,402	(75,046)	40,514	20,334	(20,180)	4,000,000	2,015,652	(1,984,348)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	305,448	57,605	247,843	40,514	10,226	30,288	4,000,000	2,483,153	1,516,847
EXPENDITURES:									
Current:									
Instruction	\$ -	\$ -	\$ -	\$ 17,190	\$ 3,391	\$ 13,799	\$ 453,709	\$ 202,663	\$ 251,046
Instructional support	305,448	57,605	247,843	14,089	5,106	8,963	3,454,677	2,222,679	1,231,998
Administration	-	-	-	40	40	-	81,614	56,193	25,421
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	-	-	-	-	-	-	10,000	1,618	8,382
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	9,215	1,689	7,526	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	305,448	57,605	247,843	40,514	10,226	30,288	4,000,000	2,483,153	1,516,847

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	DRUG/VIOLENCE			TITLE I COMPREHENSIVE SCHOOL REFORM			READING EXCELLENCE		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	460,198	210,350	(249,848)	182,070	129,014	(53,056)	106,174	-	(106,174)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	460,198	210,350	(249,848)	182,070	129,014	(53,056)	106,174	-	(106,174)
Total revenue all sources	460,198	210,350	\$ (249,848)	182,070	\$ 129,014	\$ (53,056)	106,174	\$ -	\$ (106,174)
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 460,198			\$ 182,070			\$ 106,174		
EXPENDITURES:									
Current:									
Instruction	\$ 19,749	\$ 6,491	\$ 13,258	\$ 168,261	\$ 152,102	\$ 16,159	\$ 99,972	\$ -	\$ 99,972
Instructional support	424,722	210,384	214,338	9,849	8,880	969	3,800	-	3,800
Administration	10,627	5,329	5,298	3,960	3,611	349	2,402	-	2,402
Business/support services	-	-	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	5,100	5,128	(28)	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 460,198	\$ 227,332	\$ 232,866	\$ 182,070	\$ 164,593	\$ 17,477	\$ 106,174	\$ -	\$ 106,174

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	21ST CENTURY			AFTER SCHOOL LEARNING CENTERS			GENERAL ED PROJECTS "STAR SCHOOLS"		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Local source:									
Fees from students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees from patrons	-	-	-	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total local revenue	-	-	-	-	-	-	-	-	-
Federal source:									
Federal grants	534,348	495,647	(38,701)	1,083,668	-	(1,083,668)	10,000	10,000	-
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-
Total Federal revenue	534,348	495,647	(38,701)	1,083,668	-	(1,083,668)	10,000	10,000	-
Total revenue all sources	534,348	495,647	\$ (38,701)	1,083,668	\$ -	\$ (1,083,668)	10,000	10,000	\$ -
BEGINNING CASH BALANCE BUDGETED	-	-	-	-	-	-	-	-	-
Total revenues and beginning cash balance budgeted	\$ 534,348	-	-	\$ 1,083,668	-	-	\$ 10,000	-	-
EXPENDITURES:									
Current:									
Instruction	\$ 50,680	\$ 45,147	\$ 5,533	\$ -	\$ -	\$ -	\$ 9,774	\$ 9,098	\$ 676
Instructional support	309,944	278,683	31,261	682,865	-	682,865	-	-	-
Administration	11,216	10,407	809	24,467	-	24,467	226	211	15
Business/support services	-	-	-	376,336	-	376,336	-	-	-
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-
Operation and plant maintenance	7,592	2,952	4,640	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-	-
Community services	154,916	137,635	17,281	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 534,348	\$ 474,824	\$ 59,524	\$ 1,083,668	\$ -	\$ 1,083,668	\$ 10,000	\$ 9,309	\$ 691

STATE OF NEW MEXICO - ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
COMBINING STATEMENT OF REVENUES AND EXPENDITURES - SPECIAL REVENUE FUNDS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	SMALLER LEARNING COMMUNITIES			ATHLETICS			STATE, LOCAL AND PRIVATE GRANTS			TOTAL (MEMORANDUM ONLY)		
	Variance			Variance			Variance			Variance		
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
REVENUES:												
Fees from students	\$ -	\$ -	\$ -	\$ 450,268	\$ 437,752	\$ (12,516)	\$ -	\$ -	\$ -	\$ 7,475,268	\$ 9,105,644	\$ 1,630,376
Fees from patrons	-	-	-	-	7,945	7,945	-	-	-	955,000	367,678	(587,322)
Earnings from investments	-	-	-	-	-	-	-	-	-	75,000	87,883	12,883
Miscellaneous	-	-	-	259,300	114,614	(144,686)	6,819,331	4,842,690	(1,976,641)	7,268,631	4,957,304	(2,311,327)
Total local revenue	-	-	-	709,568	560,311	(149,257)	6,819,331	4,842,690	(1,976,641)	15,773,899	14,518,509	(1,255,390)
Federal grants	1,544,350	404,205	(1,140,145)	-	-	-	-	-	-	46,958,933	33,527,406	(13,431,527)
U.S.D.A. reimbursements	-	-	-	-	-	-	-	-	-	11,715,000	12,016,514	301,514
Total Federal revenue	1,544,350	404,205	(1,140,145)	-	-	-	-	-	-	58,673,933	45,543,920	(13,130,013)
Total revenue all sources	1,544,350	\$ 404,205	\$ (1,140,145)	709,568	\$ 560,311	\$ (149,257)	6,819,331	\$ 4,842,690	\$ (1,976,641)	74,447,832	\$ 60,062,429	\$ (14,385,403)
BEGINNING CASH BALANCE BUDGET	-	-	-	76,840	-	-	-	-	-	2,095,676	-	-
Total revenues and beginning cash balance budgeted	\$ 1,544,350	-	-	\$ 786,408	-	-	\$ 6,819,331	-	-	\$ 76,543,508	-	-
EXPENDITURES:												
Current:												
Instruction	\$ 1,318,520	\$ 542,517	\$ 776,003	\$ -	\$ -	\$ -	\$ 2,385,521	\$ 1,715,924	\$ 669,597	\$ 30,571,388	\$ 23,307,160	\$ 7,264,228
Instructional support	193,550	44,186	149,364	-	-	-	2,345,631	1,599,639	745,992	18,455,601	11,549,543	6,906,058
Administration	32,280	11,905	20,375	-	-	-	10,220	8,269	1,951	999,035	781,279	217,756
Business/support services	-	-	-	-	-	-	-	-	-	376,336	-	376,336
Salaries, wages and benefits	-	-	-	-	-	-	-	-	-	9,952,572	9,648,277	304,295
Supplies	-	-	-	-	-	-	-	-	-	959,155	866,842	92,513
Purchased services	-	-	-	-	-	-	-	-	-	970,000	907,802	62,198
Food	-	-	-	-	-	-	-	-	-	9,333,078	8,983,645	349,433
Operation and plant maintenance	-	-	-	-	-	-	8,245	5,816	2,429	227,769	179,539	48,230
Fixed charges	-	-	-	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	2,045,132	1,882,886	162,246	3,160,248	2,765,879	394,369
Indirect costs	-	-	-	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	786,408	631,944	154,464	24,582	22,515	2,067	810,990	654,459	156,531
Capital outlay	-	-	-	-	-	-	-	-	-	727,336	311,347	415,989
Total expenditures	\$ 1,544,350	\$ 598,608	\$ 945,742	\$ 786,408	\$ 631,944	\$ 154,464	\$ 6,819,331	\$ 5,235,049	\$ 1,584,282	\$ 76,543,508	\$ 59,955,572	\$ 16,587,936

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of General Long-Term Debt principal and interest.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEETS
 JUNE 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 16,393,075	\$ 13,649,333
Property taxes receivable	2,407,283	6,449,969
Other receivables	-	(114)
Total assets	<u>\$ 18,800,358</u>	<u>\$ 20,099,188</u>
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES:		
Vouchers payable	\$ -	\$ -
Accrued interest payable	2,244,005	1,971,839
Deferred revenue -		
Delinquent property taxes	<u>1,803,951</u>	<u>1,979,123</u>
Total liabilities	<u>\$ 4,047,956</u>	<u>\$ 3,950,962</u>
FUND BALANCE:		
Unreserved:		
Designated for subsequent years' expenditures	<u>14,752,402</u>	<u>16,148,226</u>
Total fund balance	<u>14,752,402</u>	<u>16,148,226</u>
Total liabilities and fund balance	<u>\$ 18,800,358</u>	<u>\$ 20,099,188</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DEBT SERVICE FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEARS ENDED JUNE 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
REVENUES:		
Property taxes	\$ 16,773,077	\$ 19,150,769
Earnings from investments	<u>365,945</u>	<u>347,934</u>
Total revenues	<u>17,139,022</u>	<u>19,498,703</u>
EXPENDITURES:		
Debt service principal	13,250,000	13,050,000
Debt service interest	5,209,131	4,670,100
County tax collection costs	<u>75,715</u>	<u>111,018</u>
Total expenditures	<u>18,534,846</u>	<u>17,831,118</u>
EXCESS OF REVENUES OVER EXPENDITURES	(1,395,824)	1,667,585
FUND BALANCE AT BEGINNING OF YEAR	<u>16,148,226</u>	<u>14,480,641</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 14,752,402</u></u>	<u><u>\$ 16,148,226</u></u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DEBT SERVICE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	\$ 15,702,231	\$ 20,640,591	\$ 4,938,360
Earnings from investments	400,000	365,831	(34,169)
Total revenues	16,102,231	21,006,422	4,904,191
Beginning cash balance budgeted	15,735,991		
Total revenues and beginning cash balance budgeted	\$ 31,838,222		
EXPENDITURES:			
Debt service	\$ 31,838,222	\$ 18,262,680	\$ 13,575,542

CAPITAL PROJECTS FUNDS

Building Fund - House Bill 33, Special State Appropriations and Property Transactions - To account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

Capital Improvements - Senate Bill 9 - To account for resources from locally assessed property taxes and amounts matched by the District to provide for capital outlay and/or repair and maintenance of property, plant and equipment. Financing is provided by delinquent property taxes as specified by Article 25 of the Public School Capital Improvement Act.

General Obligation Bond - To account for the funds provided from the District's Series July 1, 1996, bond issue in the amount of \$27,500,000. Resources are used for the purpose of erecting, remodeling, making additions to, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided by ad valorem taxes as specified by Article 15 of the Finance of Counties, Municipalities and School Districts Act.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	Building Fund	Public School Capital Improvement Act	General Obligation Bond Fund	Totals (Memorandum Only)	
				2001	2000
ASSETS					
Cash and cash equivalents	\$ 54,289,501	\$ 29,440,790	\$ 21,541,730	\$ 105,272,021	\$ 99,657,988
Receivables:					
Property taxes	4,330,505	2,179,648	-	6,510,153	9,991,566
Other	605,982	90,170	67,988	764,140	336,940
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 59,225,988</u>	<u>\$ 31,710,608</u>	<u>\$ 21,609,718</u>	<u>\$ 112,546,314</u>	<u>\$ 109,986,494</u>
LIABILITIES AND FUND EQUITY					
LIABILITIES:					
Vouchers payable	\$ 5,321,490	\$ 1,006,383	\$ 4,048,260	\$ 10,376,133	\$ 7,487,934
Salaries and benefits payable	-	-	-	-	-
Escrow deposits	-	-	-	-	-
Deferred revenue -					
Delinquent property taxes	3,129,599	1,622,408	-	4,752,007	5,642,106
Other Liabilities	804	-	-	804	42,741
Total liabilities	<u>8,451,893</u>	<u>2,628,791</u>	<u>4,048,260</u>	<u>15,128,944</u>	<u>13,172,781</u>
FUND BALANCES:					
Reserved for encumbrances	7,513,979	659,967	7,765,446	15,939,392	15,190,067
Unreserved:					
Designated for subsequent years' expenditures	43,260,116	28,421,850	9,796,012	81,477,978	81,623,646
Undesignated	-	-	-	-	-
Total fund balances	<u>50,774,095</u>	<u>29,081,817</u>	<u>17,561,458</u>	<u>97,417,370</u>	<u>96,813,713</u>
Total liabilities and fund balances	<u>\$ 59,225,988</u>	<u>\$ 31,710,608</u>	<u>\$ 21,609,718</u>	<u>\$ 112,546,314</u>	<u>\$ 109,986,494</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR 2000

	Building Fund	Public School Capital Improvement Act	General Obligation Bond Fund	Totals (Memorandum Only)	
				2001	2000
REVENUES:					
Local Sources:					
District school tax levy	\$ 33,709,692	\$ 15,724,869	\$ -	\$ 49,434,561	\$ 49,129,396
Earnings from investments	2,676,023	1,443,443	1,646,371	5,765,837	4,651,336
Sale of property	4,155,143	-	-	4,155,143	4,648,851
Miscellaneous	80,929	-	-	80,929	123,097
State sources	2,153,125	-	-	2,153,125	2,180,560
Total revenues	42,774,912	17,168,312	1,646,371	61,589,595	60,733,240
EXPENDITURES:					
Administration	158,810	69,781	53,409	282,000	404,967
Capital outlay	41,791,440	14,369,647	29,542,851	85,703,938	77,278,581
Total expenditures	41,950,250	14,439,428	29,596,260	85,985,938	77,683,548
EXCESS OF REVENUES OVER EXPENDITURES	824,662	2,728,884	(27,949,889)	(24,396,343)	(16,950,308)
OTHER FINANCING SOURCES:					
Proceeds from general obligation bonds	-	-	25,000,000	25,000,000	27,500,000
Total other financing sources	-	-	25,000,000	25,000,000	27,500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	824,662	2,728,884	(2,949,889)	603,657	10,549,692
FUND BALANCE AT BEGINNING OF YEAR	49,949,433	26,352,933	20,511,347	96,813,713	86,264,021
FUND BALANCE AT END OF YEAR	\$ 50,774,095	\$ 29,081,817	\$ 17,561,458	\$ 97,417,370	\$ 96,813,713

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	BUILDING FUND			PUBLIC SCHOOL CAPITAL IMPROVEMENT ACT		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Local source:						
District school tax levy	\$ 35,203,279	\$ 34,766,599	\$ (436,680)	\$ 17,224,652	\$ 17,259,276	\$ 34,624
Earnings from investments	1,800,000	2,521,436	721,436	1,000,000	1,353,008	353,008
Sale of property	4,512,000	4,155,143	(356,857)	-	-	-
Miscellaneous	123,097	80,929	(42,168)	-	-	-
Total local revenue	41,638,376	41,524,107	(114,269)	18,224,652	18,612,284	387,632
State source	21,331,636	2,490,999	(18,840,637)	-	-	-
Total revenue all sources	62,970,012	44,015,106	(18,954,906)	18,224,652	18,612,284	387,632
OTHER FINANCING SOURCES:						
Proceeds from general obligation bonds	-	-	-	-	-	-
Total revenues and other financing sources	62,970,012	44,015,106	(18,954,906)	18,224,652	18,612,284	387,632
Beginning cash balance budgeted	52,691,128			24,919,473		
Total revenues, other financing sources and beginning cash balance budgeted	\$ 115,661,140			\$ 43,144,125		
EXPENDITURES:						
Capital outlay	\$ 115,661,140	\$ 40,674,058	\$ 74,987,082	\$ 43,144,125	\$ 14,175,802	\$ 28,968,323
Total expenditures	\$ 115,661,140	\$ 40,674,058	\$ 74,987,082	\$ 43,144,125	\$ 14,175,802	\$ 28,968,323

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GENERAL OBLIGATION BOND FUND			TOTAL CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Local source:						
District school tax levy	\$ -	\$ -	\$ -	\$ 52,427,931	\$ 52,025,875	\$ (402,056)
Earnings from investments	1,700,000	1,578,078	(121,922)	4,500,000	5,452,522	952,522
Sale of property	-	-	-	4,512,000	4,155,143	(356,857)
Miscellaneous	-	-	-	123,097	80,929	(42,168)
Total local revenue	1,700,000	1,578,078	(121,922)	61,563,028	61,714,469	151,441
State source	-	-	-	21,331,636	2,490,999	(18,840,637)
Total revenue all sources	1,700,000	1,578,078	(121,922)	82,894,664	64,205,468	(18,689,196)
OTHER FINANCING SOURCES:						
Proceeds from general obligation bonds	25,000,000	25,000,000	-	25,000,000	25,000,000	-
Total revenues and other financing sources	26,700,000	26,578,078	(121,922)	107,894,664	89,205,468	(18,689,196)
Beginning cash balance budgeted	23,868,971			101,479,572		
Total revenues, other financing sources and beginning cash balance budgeted	\$ 50,568,971			\$ 209,374,236		
EXPENDITURES:						
Capital outlay	\$ 50,568,971	\$ 28,945,765	\$ 21,623,206	\$ 209,374,236	\$ 83,795,625	\$ 125,578,611
Total expenditures	\$ 50,568,971	\$ 28,945,765	\$ 21,623,206	\$ 209,374,236	\$ 83,795,625	\$ 125,578,611

FIDUCIARY FUNDS

Agency Funds - Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not report results of operations or have a measurement focus. These funds relate primarily to the various activities of individual schools.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
ASSETS - CASH AND CASH EQUIVALENTS				
<u>Alternative Schools</u>				
Albuquerque Evening	\$ 78,769	\$ 82,666	\$ 75,535	\$ 85,900
Career Enrichment Center	16,672	52,796	40,986	28,482
Freedom	7,374	5,703	5,001	8,076
Hogares	-	2,831	2,227	604
New Futures	9,884	43,057	40,441	12,500
School on Wheels	-	20,046	7,716	12,330
Sierra Alternative	226	8,518	3,333	5,411
	<u>112,925</u>	<u>215,617</u>	<u>175,239</u>	<u>153,303</u>
<u>High Schools</u>				
Albuquerque	238,058	774,836	788,220	224,674
Cibola	134,917	880,640	795,942	219,615
Del Norte	195,631	658,085	639,638	214,078
Eldorado	227,068	1,108,698	1,069,845	265,921
Highland	87,547	607,644	576,084	119,107
La Cueva	177,165	909,718	866,459	220,424
Manzano	143,603	633,471	604,205	172,869
Rio Grande	107,078	440,357	430,125	117,310
Sandia	185,028	783,272	788,802	179,498
Valley	302,140	654,777	550,381	406,536
West Mesa	131,214	769,660	702,310	198,564
Total High Schools	<u>1,929,449</u>	<u>8,221,158</u>	<u>7,812,011</u>	<u>2,338,596</u>
<u>Middle Schools</u>				
Adams	40,934	112,536	95,878	57,592
Carter	-	33,891	30,982	2,909
Cleveland	12,349	119,912	111,820	20,441
Desert Ridge	33,982	211,988	198,359	47,611
Eisenhower	62,954	171,507	169,618	64,843
Ernie Pyle	43,205	141,460	140,857	43,808
Garfield	27,329	68,634	64,534	31,429
Grant	34,816	190,454	188,924	36,346
Harrison	30,106	88,421	89,107	29,420
Hayes	28,384	48,424	37,206	39,602
Hoover	56,589	85,563	89,359	52,793
Jackson	34,406	66,544	51,393	49,557
Jefferson	41,962	80,982	72,149	50,795
Kennedy	21,178	54,174	61,798	13,554
Lyndon B. Johnson	51,708	191,556	178,539	64,725
Madison	63,292	69,133	69,711	62,714
McKinley	16,371	105,365	108,813	12,923
Monroe	-	970	554	415
Polk	24,371	73,298	85,299	12,370
Roosevelt	36,164	94,308	100,437	30,035
Taft	21,827	47,957	38,938	30,846
Taylor	41,012	108,361	124,080	25,293
Truman	36,091	100,947	109,017	28,021
Van Buren	27,819	47,666	39,497	35,988
Washington	31,808	67,520	67,083	32,245
Wilson	21,678	80,567	79,353	22,892
Total Middle Schools	<u>840,335</u>	<u>2,462,138</u>	<u>2,403,305</u>	<u>899,168</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
ASSETS - CASH AND CASH EQUIVALENTS				
<u>Elementary Schools</u>				
Acoma	\$ 12,154	\$ 36,675	\$ 35,695	\$ 13,134
Adobe Acres	8,954	11,285	13,131	7,108
Alameda	7,285	15,445	15,352	7,378
Alamosa	11,502	41,207	34,768	17,941
Alvarado	3,962	7,782	6,253	5,491
Apache	14,201	28,243	25,180	17,264
Armijo	2,339	7,677	4,182	5,834
Arroyo del Oso	6,047	15,664	15,554	6,157
Atrisco	9,896	10,791	10,502	10,185
John Baker	12,403	21,084	22,792	10,695
Bandelier	4,547	37,062	30,702	10,907
Barcelona	2,621	15,079	15,492	2,208
Bel-Air	7,815	21,875	23,101	6,589
Bellehaven	7,197	11,138	9,342	8,993
Mary Ann Binford	10,758	21,674	22,525	9,907
Kit Carson	641	12,191	9,709	3,123
Chamiza	13,901	28,871	32,584	10,188
Chaparral	7,801	19,923	20,999	6,725
Dennis Chavez	17,852	26,485	19,039	25,298
Reginald Chavez	1,261	10,082	7,798	3,545
Chelwood	6,250	9,184	8,047	7,387
Cochiti	3,064	21,889	9,212	15,741
Collet Park	3,358	6,781	4,827	5,312
Comanche	18,265	29,212	16,232	31,245
Corrales	7,327	16,217	20,057	3,487
Double Eagle	7,336	29,854	18,386	18,804
Duranes	523	14,230	10,118	4,635
East San Jose	5,052	28,140	17,628	15,564
Emerson	8,177	8,876	9,630	7,423
Eubank	4,033	16,899	15,119	5,813
Eugene Field	6,229	23,698	21,907	8,020
Dolores Gonzales	13,316	84,042	87,067	10,291
Governor Bent	1,707	7,919	6,535	3,091
Griegos	4,334	7,812	7,502	4,644
Hawthorne	2,033	7,287	5,265	4,055
Hodgin	11,556	32,617	33,689	10,484
Marie Hughes	6,452	25,009	21,994	9,467
Hubert Humphrey	8,348	23,916	21,205	11,059
Inez	9,924	24,720	20,921	13,723
S.Y. Jackson	9,216	23,521	21,495	11,242
Kirtland	5,405	8,716	8,795	5,326
La Luz	4,021	16,524	16,323	4,222
La Mesa	7,563	47,376	38,253	16,686
Lavaland	8,551	46,381	44,153	10,779
Longfellow	5,662	15,900	13,225	8,337
Los Padillas	5,407	15,082	10,061	10,428
Los Ranchos	5,999	11,855	8,130	9,724
Lowell	4,307	13,996	15,720	2,583
MacArthur	6,159	16,601	16,701	6,059
Susie Rayos Marmon	7,400	51,497	41,100	17,797
Matheson Park	2,756	6,562	6,714	2,604
McCollum	21,789	31,324	30,843	22,270
Mission Avenue	256	8,151	8,264	143
Mitchell	1,733	12,320	7,392	6,661
Monte Vista	16,577	97,314	97,121	16,770

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
ASSETS - CASH AND CASH EQUIVALENTS				
Montezuma	\$ 9,758	\$ 28,724	\$ 25,814	\$ 12,668
A. Montoya	195	19,036	18,012	1,219
Mountain View	10,513	35,861	30,322	16,052
Navajo	9,820	21,989	18,192	13,617
Georgia O'Keeffe	3,657	14,660	11,305	7,012
Onate	21,686	26,722	22,468	25,940
Osuna	5,464	7,350	6,722	6,092
Painted Sky	6,643	25,553	18,859	13,337
Pajarito	7,786	27,900	25,964	9,722
Petroglyph	13,929	27,355	19,804	21,480
Carlos Rey	1,322	24,603	14,176	11,749
Edmund G. Ross	9,932	20,849	22,265	8,516
San Antonito	5,701	4,804	5,159	5,346
Sandia Base	16,454	10,657	24,422	2,689
Sierra Vista	6,285	26,820	22,495	10,610
Sombra del Monte	3,756	49,572	31,841	21,487
Tomasita	5,945	27,583	29,723	3,805
Mark Twain	6,740	9,974	6,692	10,022
Valle Vista	2,501	9,237	9,121	2,617
Lew Wallace	4,699	11,616	12,387	3,928
Wherry	24,997	20,423	31,219	14,201
Whittier	5,429	9,581	7,369	7,641
Zia	14,307	20,382	17,957	16,732
Zuni	5,337	41,619	37,265	9,691
Total Elementary Schools	606,078	1,764,525	1,583,884	786,719
TOTAL ASSETS	\$ 3,488,787	\$ 12,663,438	\$ 11,974,439	\$ 4,177,786
LIABILITIES - FUNDS HELD FOR THE BENEFIT OF OTHERS				
	\$ 3,488,787	\$ 12,663,438	\$ 11,974,439	\$ 4,177,786

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
INDIVIDUAL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>TOTAL ALL SCHOOLS</u>				
Enterprise	\$ 470,736	\$ 2,513,969	\$ 2,353,098	\$ 631,607
Wholly or partially financed	829,261	3,775,178	3,643,394	961,045
Student and faculty	1,782,305	5,266,807	4,934,531	2,114,581
Trust accounts	340,054	957,088	902,453	394,689
Educational and school support	66,431	150,396	140,963	75,864
	<u>\$ 3,488,787</u>	<u>\$ 12,663,438</u>	<u>\$ 11,974,439</u>	<u>\$ 4,177,786</u>

Albuquerque Evening High School

Enterprise	\$ 18,202	\$ 15,385	\$ 11,497	\$ 22,090
Wholly or partially financed	23,296	34,411	39,039	18,668
Student and faculty	37,271	32,423	24,999	44,695
Educational support	-	447	-	447
	<u>\$ 78,769</u>	<u>\$ 82,666</u>	<u>\$ 75,535</u>	<u>\$ 85,900</u>

Career Enrichment Center

Enterprise	\$ 3,338	\$ 10,021	\$ 9,052	\$ 4,307
Wholly or partially financed	1,180	9,929	7,592	3,517
Student and faculty	11,110	32,737	24,323	19,524
Trust accounts	19	-	19	-
Educational and school support	1,025	109	-	1,134
	<u>\$ 16,672</u>	<u>\$ 52,796</u>	<u>\$ 40,986</u>	<u>\$ 28,482</u>

Freedom High School

Enterprise	\$ 1,452	\$ 3,162	\$ 1,726	\$ 2,888
Wholly or partially financed	350	695	834	211
Student and faculty	5,572	1,846	2,441	4,977
Trust accounts	-	-	-	-
	<u>\$ 7,374</u>	<u>\$ 5,703</u>	<u>\$ 5,001</u>	<u>\$ 8,076</u>

Hogares Alternative School

Student and faculty	\$ -	\$ 2,831	\$ 2,227	\$ 604
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New Futures School

Enterprise	\$ -	\$ 568	\$ -	\$ 568
Wholly or partially financed	6,621	37,658	34,887	9,392
Student and faculty	3,263	3,763	4,487	2,539
Trust accounts	-	1,068	1,067	1
	<u>\$ 9,884</u>	<u>\$ 43,057</u>	<u>\$ 40,441</u>	<u>\$ 12,500</u>

STATE OF NEW MEXICO
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COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>School on Wheels</u>				
Student and faculty	\$ -	\$ 20,046	\$ 7,716	\$ 12,330
<u>Sierra Alternative School</u>				
Student and faculty	\$ 226	\$ 8,518	\$ 3,333	\$ 5,411
<u>Albuquerque High School</u>				
Enterprise	\$ 9,604	\$ 177,386	\$ 175,085	\$ 11,905
Wholly or partially financed	28,912	220,662	224,255	25,319
Student and faculty	168,781	318,829	325,884	161,726
Trust accounts	27,084	54,646	58,208	23,522
Educational and school support	3,677	3,313	4,788	2,202
	<u>\$ 238,058</u>	<u>\$ 774,836</u>	<u>\$ 788,220</u>	<u>\$ 224,674</u>
<u>Cibola High School</u>				
Enterprise	\$ 2,263	\$ 220,881	\$ 201,368	\$ 21,776
Wholly or partially financed	49,208	371,113	333,228	87,093
Student and faculty	63,240	194,926	178,838	79,328
Trust accounts	16,786	79,003	69,331	26,458
Educational and school support	3,420	14,717	13,177	4,960
	<u>\$ 134,917</u>	<u>\$ 880,640</u>	<u>\$ 795,942</u>	<u>\$ 219,615</u>
<u>Del Norte High School</u>				
Enterprise	\$ 47,885	\$ 186,239	\$ 204,678	\$ 29,446
Wholly or partially financed	49,238	226,582	193,859	81,961
Student and faculty	56,228	157,068	154,809	58,487
Trust accounts	40,189	79,948	77,897	42,240
Educational and school support	2,091	8,248	8,395	1,944
	<u>\$ 195,631</u>	<u>\$ 658,085</u>	<u>\$ 639,638</u>	<u>\$ 214,078</u>
<u>Eldorado High School</u>				
Enterprise	\$ 38,032	\$ 337,750	\$ 346,525	\$ 29,257
Wholly or partially financed	78,812	238,725	228,401	89,136
Student and faculty	74,384	384,399	355,457	103,326
Trust accounts	32,551	133,984	126,934	39,601
Educational and school support	3,289	13,840	12,528	4,601
	<u>\$ 227,068</u>	<u>\$ 1,108,698</u>	<u>\$ 1,069,845</u>	<u>\$ 265,921</u>

STATE OF NEW MEXICO
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FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Highland High School</u>				
Enterprise	\$ 4,080	\$ 179,957	\$ 171,622	\$ 12,415
Wholly or partially financed	26,673	111,402	102,558	35,517
Student and faculty	55,507	267,378	253,230	69,655
Trust accounts	929	46,339	46,248	1,020
Educational and school support	358	2,568	2,426	500
	<u>\$ 87,547</u>	<u>\$ 607,644</u>	<u>\$ 576,084</u>	<u>\$ 119,107</u>
<u>La Cueva High School</u>				
Enterprise	\$ 24,958	\$ 361,623	\$ 302,309	\$ 84,272
Wholly or partially financed	69,410	196,714	229,868	36,256
Student and faculty	56,746	209,359	199,937	66,168
Trust accounts	23,206	133,087	133,805	22,488
Educational and school support	2,845	8,935	540	11,240
	<u>\$ 177,165</u>	<u>\$ 909,718</u>	<u>\$ 866,459</u>	<u>\$ 220,424</u>
<u>Manzano High School</u>				
Enterprise	\$ 8,765	\$ 109,605	\$ 98,692	\$ 19,678
Wholly or partially financed	49,415	282,398	281,484	50,329
Student and faculty	59,701	161,803	146,591	74,913
Trust accounts	16,035	55,701	51,202	20,534
Educational and school support	9,687	23,964	26,236	7,415
	<u>\$ 143,603</u>	<u>\$ 633,471</u>	<u>\$ 604,205</u>	<u>\$ 172,869</u>
<u>Rio Grande High School</u>				
Enterprise	\$ 15,289	\$ 140,149	\$ 138,057	\$ 17,381
Wholly or partially financed	37,862	148,526	130,673	55,715
Student and faculty	46,536	113,410	122,423	37,523
Trust accounts	5,816	30,655	31,940	4,531
Educational and school support	1,575	7,617	7,032	2,160
	<u>\$ 107,078</u>	<u>\$ 440,357</u>	<u>\$ 430,125</u>	<u>\$ 117,310</u>
<u>Sandia High School</u>				
Enterprise	\$ 22,955	\$ 191,167	\$ 167,643	\$ 46,479
Wholly or partially financed	41,509	239,349	246,415	34,443
Student and faculty	108,851	314,222	330,390	92,683
Trust accounts	11,396	29,588	35,463	5,521
Educational and school support	317	8,946	8,891	372
	<u>\$ 185,028</u>	<u>\$ 783,272</u>	<u>\$ 788,802</u>	<u>\$ 179,498</u>

STATE OF NEW MEXICO
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FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Valley High School</u>				
Enterprise	\$ 123,888	\$ 155,289	\$ 133,385	\$ 145,792
Wholly or partially financed	35,405	188,438	166,016	57,827
Student and faculty	122,062	254,071	230,741	145,392
Trust accounts	15,858	48,661	15,430	49,089
Educational and school support	4,927	8,318	4,809	8,436
	<u>\$ 302,140</u>	<u>\$ 654,777</u>	<u>\$ 550,381</u>	<u>\$ 406,536</u>
<u>West Mesa High School</u>				
Enterprise	\$ 2,091	\$ 137,845	\$ 135,499	\$ 4,437
Wholly or partially financed	19,884	266,833	249,543	37,174
Student and faculty	65,119	309,728	269,715	105,132
Trust accounts	36,268	46,036	33,204	49,100
Educational and school support	7,852	9,218	14,349	2,721
	<u>\$ 131,214</u>	<u>\$ 769,660</u>	<u>\$ 702,310</u>	<u>\$ 198,564</u>
<u>Adams Middle School</u>				
Enterprise	\$ -	\$ 7,759	\$ 7,115	\$ 644
Wholly or partially financed	31,745	82,008	61,659	52,094
Student and faculty	2,414	16,625	18,046	993
Trust accounts	6,451	6,110	9,058	3,503
Educational and school support	324	34	-	358
	<u>\$ 40,934</u>	<u>\$ 112,536</u>	<u>\$ 95,878</u>	<u>\$ 57,592</u>
<u>Carter Middle School</u>				
Enterprise	\$ -	\$ 18,692	\$ 18,592	\$ 100
Wholly or partially financed	-	12,142	11,818	324
Student and faculty	-	2,500	572	1,928
Trust accounts	-	518	-	518
Educational and school support	-	39	-	39
	<u>\$ -</u>	<u>\$ 33,891</u>	<u>\$ 30,982</u>	<u>\$ 2,909</u>
<u>Cleveland Middle School</u>				
Enterprise	\$ -	\$ 12,431	\$ 12,431	\$ -
Wholly or partially financed	6,837	51,143	43,625	14,355
Student and faculty	5,031	29,885	30,300	4,616
Trust accounts	383	26,096	25,075	1,404
Educational and school support	98	357	389	66
	<u>\$ 12,349</u>	<u>\$ 119,912</u>	<u>\$ 111,820</u>	<u>\$ 20,441</u>

STATE OF NEW MEXICO
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FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Desert Ridge Middle School</u>				
Enterprise	\$ 9,251	\$ 26,005	\$ 17,715	\$ 17,541
Wholly or partially financed	7,867	114,076	109,677	12,266
Student and faculty	11,784	49,055	48,904	11,935
Trust accounts	2,253	17,552	16,632	3,173
Educational and school support	2,827	5,300	5,431	2,696
	<u>\$ 33,982</u>	<u>\$ 211,988</u>	<u>\$ 198,359</u>	<u>\$ 47,611</u>
<u>Eisenhower Middle School</u>				
Enterprise	\$ 16,839	\$ 31,482	\$ 35,260	\$ 13,061
Wholly or partially financed	14,727	90,854	79,858	25,723
Student and faculty	16,058	22,403	26,405	12,056
Trust accounts	13,698	21,735	25,035	10,398
Educational and school support	1,632	5,033	3,060	3,605
	<u>\$ 62,954</u>	<u>\$ 171,507</u>	<u>\$ 169,618</u>	<u>\$ 64,843</u>
<u>Ernie Pyle Middle School</u>				
Enterprise	\$ 1,076	\$ 3,248	\$ -	\$ 4,324
Wholly or partially financed	27,423	95,464	92,086	30,801
Student and faculty	9,882	34,431	36,708	7,605
Trust accounts	4,698	8,211	12,063	846
Educational and school support	126	106	-	232
	<u>\$ 43,205</u>	<u>\$ 141,460</u>	<u>\$ 140,857</u>	<u>\$ 43,808</u>
<u>Garfield Middle School</u>				
Enterprise	\$ 8,091	\$ 7,882	\$ 7,752	\$ 8,221
Wholly or partially financed	8,961	38,614	36,904	10,671
Student and faculty	5,431	13,254	12,124	6,561
Trust accounts	4,406	7,917	7,670	4,653
Educational and school support	440	967	84	1,323
	<u>\$ 27,329</u>	<u>\$ 68,634</u>	<u>\$ 64,534</u>	<u>\$ 31,429</u>
<u>Grant Middle School</u>				
Enterprise	\$ 8,373	\$ 16,959	\$ 22,525	\$ 2,807
Wholly or partially financed	8,321	86,955	88,136	7,140
Student and faculty	17,152	77,454	72,882	21,724
Trust accounts	484	5,928	4,874	1,538
Educational and school support	486	3,158	507	3,137
	<u>\$ 34,816</u>	<u>\$ 190,454</u>	<u>\$ 188,924</u>	<u>\$ 36,346</u>

STATE OF NEW MEXICO
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FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Harrison Middle School</u>				
Enterprise	\$ 3,172	\$ 5,570	\$ 2,680	\$ 6,062
Wholly or partially financed	25,135	67,581	80,757	11,959
Student and faculty	1,576	4,647	1,413	4,810
Trust accounts	-	9,639	3,750	5,889
Educational and school support	223	984	507	700
	<u>\$ 30,106</u>	<u>\$ 88,421</u>	<u>\$ 89,107</u>	<u>\$ 29,420</u>
<u>Hayes Middle School</u>				
Enterprise	\$ 16,709	\$ 22,536	\$ 10,188	\$ 29,057
Wholly or partially financed	4,209	15,387	14,212	5,384
Student and faculty	3,811	7,643	7,550	3,904
Trust accounts	2,123	-	2,123	-
Educational and school support	1,532	2,858	3,133	1,257
	<u>\$ 28,384</u>	<u>\$ 48,424</u>	<u>\$ 37,206</u>	<u>\$ 39,602</u>
<u>Hoover Middle School</u>				
Enterprise	\$ 14,479	\$ 19,920	\$ 11,644	\$ 22,755
Wholly or partially financed	29,127	44,944	57,442	16,629
Student and faculty	5,866	13,693	14,047	5,512
Trust accounts	5,305	5,986	4,085	7,206
Educational and school support	1,812	1,020	2,141	691
	<u>\$ 56,589</u>	<u>\$ 85,563</u>	<u>\$ 89,359</u>	<u>\$ 52,793</u>
<u>Jackson Middle School</u>				
Enterprise	\$ 11,650	\$ 11,467	\$ 14,007	\$ 9,110
Wholly or partially financed	6,228	32,586	23,613	15,201
Student and faculty	10,917	17,744	13,034	15,627
Trust accounts	4,811	4,688	50	9,449
Educational and school support	800	59	689	170
	<u>\$ 34,406</u>	<u>\$ 66,544</u>	<u>\$ 51,393</u>	<u>\$ 49,557</u>
<u>Jefferson Middle School</u>				
Enterprise	\$ 3,148	\$ 9,126	\$ 4,899	\$ 7,375
Wholly or partially financed	8,024	18,652	16,436	10,240
Student and faculty	24,943	40,043	39,889	25,097
Trust accounts	4,890	11,258	9,414	6,734
Educational and school support	957	1,903	1,511	1,349
	<u>\$ 41,962</u>	<u>\$ 80,982</u>	<u>\$ 72,149</u>	<u>\$ 50,795</u>

STATE OF NEW MEXICO
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FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Kennedy Middle School</u>				
Enterprise	\$ 1,069	\$ 7,417	\$ 6,180	\$ 2,306
Wholly or partially financed	7,568	28,276	33,100	2,744
Student and faculty	10,075	11,453	15,455	6,073
Trust accounts	2,143	6,903	6,794	2,252
Educational and school support	323	125	269	179
	<u>\$ 21,178</u>	<u>\$ 54,174</u>	<u>\$ 61,798</u>	<u>\$ 13,554</u>
<u>Lyndon B. Johnson Middle School</u>				
Enterprise	\$ 12,533	\$ 19,515	\$ 17,644	\$ 14,404
Wholly or partially financed	15,662	52,998	57,581	11,079
Student and faculty	17,503	105,515	95,711	27,307
Trust accounts	5,906	10,257	5,313	10,850
Educational and school support	104	3,271	2,290	1,085
	<u>\$ 51,708</u>	<u>\$ 191,556</u>	<u>\$ 178,539</u>	<u>\$ 64,725</u>
<u>Madison Middle School</u>				
Enterprise	\$ 6,937	\$ 14,186	\$ 2,787	\$ 18,336
Wholly or partially financed	39,976	19,689	29,948	29,717
Student and faculty	9,912	17,504	19,498	7,918
Trust accounts	6,111	15,871	15,514	6,468
Educational and school support	356	1,883	1,964	275
	<u>\$ 63,292</u>	<u>\$ 69,133</u>	<u>\$ 69,711</u>	<u>\$ 62,714</u>
<u>McKinley Middle School</u>				
Enterprise	\$ 1,255	\$ 7,020	\$ 7,666	\$ 609
Wholly or partially financed	2,938	47,924	46,610	4,252
Student and faculty	9,127	39,133	42,943	5,317
Trust accounts	2,398	9,835	10,401	1,832
Educational and school support	653	1,453	1,193	913
	<u>\$ 16,371</u>	<u>\$ 105,365</u>	<u>\$ 108,813</u>	<u>\$ 12,923</u>
<u>Monroe Middle School</u>				
Enterprise	\$ -	\$ 1	\$ -	\$ 1
Wholly or partially financed	-	969	554	415
Student and faculty	-	-	-	-
Trust accounts	-	-	-	-
Educational and school support	-	-	-	-
	<u>\$ -</u>	<u>\$ 970</u>	<u>\$ 554</u>	<u>\$ 416</u>

STATE OF NEW MEXICO
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FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Polk Middle School</u>				
Enterprise	\$ 216	\$ 4,833	\$ 4,320	\$ 729
Wholly or partially financed	1,649	39,927	39,142	2,434
Student and faculty	11,302	21,447	24,509	8,240
Trust accounts	10,834	6,996	17,328	502
Educational and school support	370	95	-	465
	<u>\$ 24,371</u>	<u>\$ 73,298</u>	<u>\$ 85,299</u>	<u>\$ 12,370</u>
<u>Roosevelt Middle School</u>				
Enterprise	\$ 10,400	\$ 7,003	\$ 13,540	\$ 3,863
Wholly or partially financed	6,536	40,032	38,476	8,092
Student and faculty	10,614	38,684	37,394	11,904
Trust accounts	6,726	8,169	10,192	4,703
Educational and school support	1,888	420	835	1,473
	<u>\$ 36,164</u>	<u>\$ 94,308</u>	<u>\$ 100,437</u>	<u>\$ 30,035</u>
<u>Taft Middle School</u>				
Enterprise	\$ 704	\$ 6,685	\$ 5,957	\$ 1,432
Wholly or partially financed	6,942	22,183	21,136	7,989
Student and faculty	7,142	11,144	10,456	7,830
Trust accounts	3,977	5,922	694	9,205
Educational and school support	3,062	2,023	695	4,390
	<u>\$ 21,827</u>	<u>\$ 47,957</u>	<u>\$ 38,938</u>	<u>\$ 30,846</u>
<u>Taylor Middle School</u>				
Enterprise	\$ 8,582	\$ 4,825	\$ 13,393	\$ 14
Wholly or partially financed	4,833	62,304	66,521	616
Student and faculty	16,644	25,740	32,311	10,073
Trust accounts	8,835	7,658	2,392	14,101
Educational and school support	2,118	7,834	9,463	489
	<u>\$ 41,012</u>	<u>\$ 108,361</u>	<u>\$ 124,080</u>	<u>\$ 25,293</u>
<u>Truman Middle School</u>				
Enterprise	\$ 8,259	\$ 9,420	\$ 11,282	\$ 6,397
Wholly or partially financed	7,622	42,776	35,237	15,161
Student and faculty	8,919	42,871	47,148	4,642
Trust accounts	9,736	5,850	15,022	564
Educational and school support	1,555	30	328	1,257
	<u>\$ 36,091</u>	<u>\$ 100,947</u>	<u>\$ 109,017</u>	<u>\$ 28,021</u>

STATE OF NEW MEXICO
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COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>Van Buren Middle School</u>				
Enterprise	\$ 2,358	\$ 2,088	\$ -	\$ 4,446
Wholly or partially financed	12,442	24,565	22,939	14,068
Student and faculty	11,621	16,185	11,313	16,493
Trust accounts	786	4,403	5,131	58
Educational and school support	612	425	114	923
	<u>\$ 27,819</u>	<u>\$ 47,666</u>	<u>\$ 39,497</u>	<u>\$ 35,988</u>
<u>Washington Middle School</u>				
Enterprise	\$ 225	\$ 5,900	\$ 3,248	\$ 2,877
Wholly or partially financed	20,582	38,674	39,488	19,768
Student and faculty	3,825	17,321	15,647	5,499
Trust accounts	4,415	5,513	6,249	3,679
Educational and school support	2,761	112	2,451	422
	<u>\$ 31,808</u>	<u>\$ 67,520</u>	<u>\$ 67,083</u>	<u>\$ 32,245</u>
<u>Wilson Middle School</u>				
Enterprise	\$ 2,608	\$ 4,972	\$ 5,135	\$ 2,445
Wholly or partially financed	6,132	31,020	27,787	9,365
Student and faculty	10,081	38,551	38,847	9,785
Trust accounts	2,548	5,357	6,846	1,059
Educational and school support	309	667	738	238
	<u>\$ 21,678</u>	<u>\$ 80,567</u>	<u>\$ 79,353</u>	<u>\$ 22,892</u>
<u>All Elementary Schools</u>				
Student and Faculty	\$ 606,078	\$ 1,764,525	\$ 1,583,884	\$ 786,719
	<u>\$ 606,078</u>	<u>\$ 1,764,525</u>	<u>\$ 1,583,884</u>	<u>\$ 786,719</u>

SUPPLEMENTAL SCHEDULES

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
JUNE 30, 2001

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2001	Add: Deposits in Transit	Less: Outstanding Checks	Adjusted Cash Balance June 30, 2001
<u>Wells Fargo Bank</u>					
Consolidated #1	Checking	\$ 18,169	\$ 4,104,079	\$ -	\$ 4,122,248
Accounts Payable	Checking	-	2,753,216	7,245,189	(4,491,973)
Federal	Checking	4,961,109	222,173	2,829,581	2,353,701
Board of Education	Repurchase Agreements	13,213,093	-	-	13,213,093
Total Wells Fargo Bank		18,192,371	7,079,468	10,074,770	15,197,069
<u>First State Bank</u>					
Board of Education	CD	1,000,000	-	-	1,000,000
Board of Education	CD	2,000,000	-	-	2,000,000
Total First State Bank		3,000,000	-	-	3,000,000
<u>New Mexico State Treasurer</u>					
	Repurchase Agreements	131,846,000			131,846,000
<u>Bank of America</u>					
Cafeteria	Checking	889,502	1,875	350,651	540,726
Payroll	Checking	-	1,434,200	1,399,199	35,001
Consolidated #3	Checking	450,679	3,180,232	12,279,332	(8,648,421)
Board of Education	Repurchase Agreements	69,869,385	-	-	69,869,385
Total Bank of America		71,209,566	4,616,307	14,029,182	61,796,691
<u>Various Banks</u>					
Activity Funds	Checking	2,652,939	36	297,715	2,355,260
Activity Funds	CD's and Savings	1,822,526	-	-	1,822,526
Total Activity Funds		4,475,465	36	297,715	4,177,786
Grand Total		\$ 228,723,402	\$ 11,695,811	\$ 24,401,667	\$ 216,017,546
Undistributed accounts payable checks					8,104,600
Add cash on hand					200
					\$ 224,122,346

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2001

CASH IN CHECKING ACCOUNTS AND CERTIFICATES OF DEPOSIT:

Wells Fargo Bank

Total Deposits	\$ 4,979,278	
FDIC Insurance	(100,000)	
Uninsured public funds		<u>4,879,278</u>
50% Collateral requirement		<u>2,439,639</u>
Collateral:		
Wells Fargo MINN-MPLS matures 10/15/2029;CUSIP #36225BG36	\$ 1,768,063	
Wells Fargo MINN-MPLS matures 03/15/2031;CUSIP #36225BMH8	<u>2,006,654</u>	
Total collateral		<u>3,774,717</u>
Over collateralized		<u>\$ 1,335,078</u>

First State Bank

Total Deposits	\$ 3,000,000	
FDIC Insurance	(100,000)	
Uninsured public funds		<u>2,900,000</u>
50% Collateral requirement		<u>1,450,000</u>
Collateral:		
Federal Home Loan Bank matures 02/05/2004;CUSIP #3133MCYP4	<u>1,614,992</u>	
Total Collateral		<u>1,614,992</u>
Over collateralized		<u>\$ 164,992</u>

Bank of America

Total Deposits	\$ 1,340,181	
FDIC Insurance	(100,000)	
Uninsured public funds		<u>1,240,181</u>
50% Collateral requirement		<u>620,091</u>
Collateral:		
FNMA Pool 323439, matures 12/01/2028;CUSIP #31374THQ5	100,719	
FNMA Pool 535902, matures 05/01/2031;CUSIP #31384WKP4	<u>991,629</u>	
Total Collateral		<u>1,092,347</u>
Over collateralized		<u>\$ 472,256</u>

Activity Funds - Various Banks

Total insured deposits		<u>\$ 4,475,465</u>
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The FDIC has issued an opinion that due to the fiduciary nature of these funds that each school is independently insured at each financial institution up to a maximum of \$100,000. District policy states that no school can maintain more than \$100,000 in any one financial institution.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2001

CASH IN REPURCHASE AGREEMENTS:

Bank of America

Repurchase Agreement matures 07/01/2001	\$ 69,869,385	
Total		69,869,385
102% Collateral requirement		71,266,773
Securities Purchased:		
Fed Natl Mtg Assoc, matures 10/01/2030; CUSIP #31386MZB9	71,266,772	
Total		<u>71,266,772</u>
Over (under) collateralized		<u>\$ (1)</u>

Wells Fargo Bank

Repurchase Agreement matures 07/01/2001	\$ 13,213,093	
Total		13,213,093
102% Collateral requirement		13,477,355
Securities Purchased:		
FNMA 535154 matures 01/01/2030; CUSIP #31384VQF2	\$ 13,320,440	
Total		<u>13,320,440</u>
Over (under) collateralized		<u>\$ (156,915)</u>

New Mexico State Treasurer

Investment Pool matures 07/01/2001	\$ 131,846,000	
Total		<u>\$ 131,846,000</u>

The New Mexico State Treasurer purchases securities valued at 102% of the pool's total value.
Full information may be obtained from the separate audited financial statements of the State Treasurer's Office.
These securities are comprised of United States Treasury Bills or Notes.

Recap:

Total Deposits	\$ 13,794,924
Repurchase Agreements	<u>214,928,478</u>
Total in Banks	<u>\$ 228,723,402</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CONSTRUCTION IN PROGRESS
JUNE 30, 2001

<u>Funding Source/Project Name</u>	<u>Project Authorization</u>	<u>Cash Outlay to June 30, 2001</u>	<u>Accruals</u>	<u>Retainage</u>	<u>Expenditures to June 30, 2001</u>	<u>Remaining Authorization</u>
<u>House Bill 33</u>						
Adobe Acres Playground Upgrade	\$ 193,500	\$ -	\$ -	\$ -	\$ -	\$ 193,500
Albuquerque HS Reroofing	102,200	102,200	-	-	102,200	-
Alvarado Site Access/Small Projects	198,700	-	-	-	-	198,700
Apache Renovation Construction Costs	159,100	-	-	-	-	159,100
Apache Reroofing	154,600	-	-	-	-	154,600
Armijo Kinder Addition/Site Access	683,381	594,989	52,525	35,867	683,381	-
Armijo Reroofing	245,200	-	-	-	-	245,200
Aztec Administration Remodeling	56,100	-	-	-	-	56,100
Bandelier Reroofing	272,500	75,792	8,124	-	83,916	188,584
Bel-Air Flood Control	286,500	149,314	-	-	149,314	137,186
CEC Electrical Study	5,800	-	-	-	-	5,800
CEC Reroofing Project	243,600	-	-	-	-	243,600
Chaparral Access/Parking Improvements	566,200	-	-	-	-	566,200
Chelwood Renovation Construction Costs	651,611	34,513	8,779	-	43,292	608,319
Chelwood Reroofing	184,300	-	-	-	-	184,300
Cibola Classroom Expansion	950,645	-	-	-	-	950,645
Cleveland Reroofing Project	616,800	-	-	-	-	616,800
Cleveland Small Projects	96,600	-	-	-	-	96,600
Collet Park Access/Site Development	209,900	-	-	-	-	209,900
Del Norte Construction Project	811,500	4,225	-	-	4,225	807,275
Del Norte Locker Rm Addit/Addit/Parkin	1,457,200	67,697	-	-	67,697	1,389,503
Del Norte Reroofing	410,200	-	-	-	-	410,200
Del Norte Site Improvements	569,900	504,811	-	-	504,811	65,089
Dennis Chavez Construction Project	90,400	-	-	-	-	90,400
Duranes ES Elect Upgrade/Small Projects	92,000	-	-	-	-	92,000
Duranes Reroofing	96,000	3,843	-	-	3,843	92,157
E.G. Ross Classroom Addition	324,174	4,666	2,445	-	7,111	317,063
E.G. Ross Portable Area Upgrade	205,900	-	-	-	-	205,900
Eisenhower Access/Drainage	705,069	417,352	268,174	19,543	705,069	-
Eldorado Construction	69,457	-	-	-	-	69,457
Ernie Pyle Construction Project	72,000	-	-	-	-	72,000
Ernie Pyle Reroofing Project	142,800	-	-	-	-	142,800
Freedom Reroofing	196,900	106,260	-	-	106,260	90,640
Freedom Restroom Renovation	580,726	473,221	-	-	473,221	107,505
Garfield Construction Project	1,502,619	-	-	-	-	1,502,619
Garfield MS Kitchen/Site Improve	867,800	150,689	-	-	150,689	717,111
Garfield Reroofing	538,100	-	-	-	-	538,100
Georgia O'Keeffe	220,800	-	-	-	-	220,800
Gov Bent Classroom Addition	282,535	281,925	-	-	281,925	610
Governor Bent Reroofing	25,500	-	-	-	-	25,500
Grant Classroom Addition	1,451,724	-	-	-	-	1,451,724
Hoover Access/Drainage	441,900	1,418	5,412	-	6,830	435,070
Hoover Reroofing	72,300	-	-	-	-	72,300
Hubert Humphrey Access/Drainage	460,300	18,553	15,517	-	34,070	426,230

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CONSTRUCTION IN PROGRESS
JUNE 30, 2001

<u>Funding Source/Project Name</u>	<u>Project Authorization</u>	<u>Cash Outlay to June 30, 2001</u>	<u>Accruals</u>	<u>Retainage</u>	<u>Expenditures to June 30, 2001</u>	<u>Remaining Authorization</u>
Information Technology Service	\$ 16,800	\$ -	\$ -	\$ -	\$ -	\$ 16,800
Jefferson MS Construction Project	742,659	77,254	-	-	77,254	665,405
Jefferson MS Site/Ext Lighting	2,516,045	122,220	166,790	8,069	297,079	2,218,966
Jefferson Reroofing	350,000	12,518	-	-	12,518	337,482
Kennedy Access/Parking	535,100	-	-	-	-	535,100
Kennedy Reroofing	154,200	-	-	-	-	154,200
La Cueva Parking/Renovation	545,800	377,228	75,902	-	453,130	92,670
La Mesa Classrooms/Kitchen/Cafeteria	653,114	-	5,992	-	5,992	647,122
La Mesa Construction Project	141,100	-	-	-	-	141,100
Lavaland Remodeling Project	18,600	336	-	-	336	18,264
Lavaland Reroofing Project	82,100	-	-	-	-	82,100
Lew Wallace Reroofing	226,700	73,635	3,439	-	77,074	149,626
Lincoln Complex Construction	2,458,050	1,555,248	5,244	-	1,560,492	897,558
Longfellow Reroofing	158,500	-	-	-	-	158,500
Longfellow Small Projects	85,100	-	-	-	-	85,100
Los Padillas ES Site Access Improvement	139,000	-	-	-	-	139,000
Lyndon B. Johnson Project	20,100	-	-	-	-	20,100
Mac Arthur Addition	282,000	1,364	-	-	1,364	280,636
Madison Drainage/Restrms/Small Proj	492,300	-	-	-	-	492,300
Marie Hughes Access Improvements	170,100	-	-	-	-	170,100
Marie Hughes Parking Lot Project	57,100	-	-	-	-	57,100
Marie Hughes Reroofing Project	251,500	-	-	-	-	251,500
Mark Twain Elect/Repipe/Structural	615,200	-	-	-	-	615,200
Mark Twain Reroofing	127,500	-	-	-	-	127,500
Mary Ann Binford Small Projects	168,100	-	-	-	-	168,100
Mc Collum Access/Gym/RR Renov	916,558	85,466	37,257	1,721	124,444	792,114
McCollum Reroofing	248,500	-	-	-	-	248,500
New Futures Reroofing Project	193,600	-	-	-	-	193,600
New Futures Small Projects	115,900	-	-	-	-	115,900
Ocate ES Kitchen/Site Dev/Drainage	505,368	205,170	280,036	20,162	505,368	-
Ocate Reroofing	200,400	684	-	-	684	199,716
Osuna Renovation Construction Costs	173,500	-	-	-	-	173,500
Polk MS Construction	1,302,141	1,253,570	23,244	25,327	1,302,141	-
Reginald Chavez Reroofing Project	229,553	26,046	33,328	758	60,132	169,421
Rio Grande HS Reroofing	1,103,600	285,541	25,989	-	311,530	792,070
Reroofing Projects	1,101,100	1,100,958	-	-	1,100,958	142
Sandia Reroofing	812,289	385,367	-	-	385,367	426,922
Sandia Site Improvements/Small Projects	851,600	3,592	-	-	3,592	848,008
Seven Bar Elementary School	480,000	-	-	-	-	480,000
Susie Rayos Marmon Small Projects	210,900	-	-	-	-	210,900
SY Jackson Construction	29,500	-	8,592	-	8,592	20,908
Taylor Site Access Improvement-Other	630,915	188,324	-	-	188,324	442,591
Taylor Site Access Improvmt-Constructi	773,452	771,485	1,967	-	773,452	-
Transition Services	14,200	-	-	-	-	14,200
Valle Vista Reroofing	84,400	-	-	-	-	84,400
Valle Vista Site Impr/Elect Upgrade	416,100	18,160	-	-	18,160	397,940

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CONSTRUCTION IN PROGRESS
JUNE 30, 2001

<u>Funding Source/Project Name</u>	<u>Project Authorization</u>	<u>Cash Outlay to June 30, 2001</u>	<u>Accruals</u>	<u>Retainage</u>	<u>Expenditures to June 30, 2001</u>	<u>Remaining Authorization</u>
Valley HS Site/Gymnasium	\$ 866,784	\$ -	\$ -	\$ -	\$ -	\$ 866,784
Van Buren MS Reroofing	398,900	119,848	-	-	119,848	279,052
Van Buren Site Access/Electrical Upgrade	885,300	33,287	-	-	33,287	852,013
Washington Cafeteria Expansion	562,800	384,068	149,739	21,210	555,017	7,783
West Mesa Auditorium/Exterior/Exits	443,097	5,367	11,554	-	16,921	426,176
West Mesa HS Reroofing	185,000	177,414	-	-	177,414	7,586
Wherry Reroofing	435,700	-	-	-	-	435,700
Zia Kinder Addition/Playground Upgrade	810,700	34,979	10,126	-	45,105	765,595
Zia Reroofing	28,700	-	-	-	-	28,700
Zuni ES Reroofing	449,053	350,613	5,661	-	356,274	92,779
Subtotal HB33	44,031,419	10,641,210	1,205,836	132,657	11,979,703	32,051,716

Senate Bill 9

Albuquerque HS - Closed Campus	25,000	21,217	-	-	21,217	3,783
Bandelier ADA Compliance	200,000	-	-	-	-	200,000
Bandelier ES HVAC	270,000	7,812	-	-	7,812	262,188
Del Norte Closed Campus	25,000	17,173	-	-	17,173	7,827
Del Norte Construction Project	500,000	-	-	-	-	500,000
Districtwide Boiler Replacements	600,000	199,490	-	-	199,490	400,510
Electrical Studies	80,000	-	-	-	-	80,000
Garfield ADA Compliance	200,000	-	-	-	-	200,000
Highland DECA HVAC Improvement	40,000	452	-	-	452	39,548
Lincoln Complex-Fleet Maint Facility	1,938,101	1,740,154	191,275	6,672	1,938,101	-
Mac Arthur Addition/Renovation/Elect	50,000	6,915	-	-	6,915	43,085
McCollum ADA Compliance	193,734	-	-	-	-	193,734
New Futures HVAC	160,000	21,986	-	-	21,986	138,014
Rankin Warehouse HVAC	168,000	18,746	-	-	18,746	149,254
Taft MS HVAC	94,000	804	-	-	804	93,196
Valle Vista ADA Compliance	100,000	-	-	-	-	100,000
Van Buren MS HVAC	752,000	45	9,142	-	9,187	742,813
Washington Construction Project	300,000	-	-	-	-	300,000
West Mesa HS - Closed Campus	25,000	24,293	-	-	24,293	707
Zuni ADA Compliance	100,000	-	-	-	-	100,000
Subtotal SB9	5,820,835	2,059,087	200,417	6,672	2,266,176	3,554,659

Special State Appropriations

A. Montoya Capital Improvements	13,100	6,254	-	-	6,254	6,846
Adult Education Classrooms	150,000	-	-	-	-	150,000
AHS Track and Field Facilities	32,980	32,980	-	-	32,980	-
Alameda Restroom Renovation	145,000	-	-	-	-	145,000
Armijo Playground Improvements	40,000	40,000	-	-	40,000	-

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CONSTRUCTION IN PROGRESS
JUNE 30, 2001

<u>Funding Source/Project Name</u>	<u>Project Authorization</u>	<u>Cash Outlay to June 30, 2001</u>	<u>Accruals</u>	<u>Retainage</u>	<u>Expenditures to June 30, 2001</u>	<u>Remaining Authorization</u>
Atrisco Playground Improvement	\$ 280,836	\$ 167,488	\$ 113,348	\$ -	\$ 280,836	\$ -
Bandelier Playground	207,020	4,609	-	-	4,609	202,411
Cibola Interior Refurbishing	100,000	-	-	-	-	100,000
Cochiti Bus Zones/Basketball Courts	194,400	-	7,194	-	7,194	187,206
Collet ES Parks/Community Development	5,000	5,000	-	-	5,000	-
Collet Park Sunscreens/Landscaping	30,000	-	-	-	-	30,000
Del Norte track and field	237,225	202,668	-	-	202,668	34,557
Duranes Restroom Renovations	195,000	-	-	-	-	195,000
Eldorado HS Paving (State Highway)	25,149	25,149	-	-	25,149	-
Eldorado Tennis Courts and Scoreboard	175,000	3,734	4,704	-	8,438	166,562
Ernie Pyle Gymnasium Floor	34,930	-	-	-	-	34,930
Garfield Restroom Refurbishment	200,000	-	-	-	-	200,000
Grant Middle School Park Project	15,000	-	-	-	-	15,000
Harrison Playground Improvements	40,000	37,764	-	-	37,764	2,236
Jackson Restroom Refurbishment	50,330	-	-	-	-	50,330
Jefferson Outdoor Lighting	50,000	-	-	-	-	50,000
John Adams MS Restroom Remodel	25,000	23,035	-	-	23,035	1,965
La Cueva Baseball/Softball Fields	100,000	15,595	-	-	15,595	84,405
La Luz Office Renovation/Lighting	100,000	-	-	-	-	100,000
Longfellow Parking Lot	70,000	-	-	-	-	70,000
Mitchell Playground Improvements	30,000	-	-	-	-	30,000
Navajo Courtyard	15,000	-	-	-	-	15,000
Pajarito ES Playground	45,000	45,000	-	-	45,000	-
Pajarito ES Playground Improvements	35,000	-	-	-	-	35,000
Rio Grande Sports Facilities	55,000	52,554	-	-	52,554	2,446
Roosevelt Multi-Purpose Field	67,500	-	-	-	-	67,500
Sandia Base Electrical Upgrade	19,000	-	-	-	-	19,000
Sandia HS Paving (State Highway)	30,000	30,000	-	-	30,000	-
Sierra Alternative School Land	21,000	-	-	-	-	21,000
Sierra Alternative School P.E. Facility	20,000	19,776	-	-	19,776	224
Sombra Del Monte Building Addition	30,000	-	-	-	-	30,000
Tomasita Gymnasium	100,000	20,739	-	-	20,739	79,261
Washington Playground Improvements	100,000	-	-	-	-	100,000
Washington Track	400,000	363,669	-	-	363,669	36,331
West Mesa Track/Landscaping	240,000	-	-	-	-	240,000
Zia ES Family Focus Center	245,000	-	-	-	-	245,000
Subtotal Special State Appropriation	3,968,470	1,096,014	125,246	-	1,221,260	2,747,210
<u>General Obligation Bond Projects</u>						
Albuquerque HS Addition/Expansion	992,417	823,132	-	-	823,132	169,285
Bandelier Multi-purpose	1,021,560	848,759	135,840	36,961	1,021,560	-
Bel-Air Reroofing	207,500	-	-	-	-	207,500
Chelwood/Osuna ES HVAC	188,000	1,418	-	-	1,418	186,582
Desert Ridge Classroom Addition	580,000	73,802	36,781	-	110,583	469,417
Duranes Reroofing	125,700	-	-	-	-	125,700

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CONSTRUCTION IN PROGRESS
JUNE 30, 2001

<u>Funding Source/Project Name</u>	<u>Project Authorization</u>	<u>Cash Outlay to June 30, 2001</u>	<u>Accruals</u>	<u>Retainage</u>	<u>Expenditures to June 30, 2001</u>	<u>Remaining Authorization</u>
East Region E. S. Core Facility	\$ 300,000	\$ 124,056	\$ -	\$ -	\$ 124,056	\$ 175,944
East San Jose Reroofing	312,400	-	-	-	-	312,400
Eisenhower Reroofing	505,400	167,423	-	-	167,423	337,977
Freedom High School Addition	1,453,240	823,598	210,269	72,541	1,106,408	346,832
Governor Bent Reroofing	27,000	-	-	-	-	27,000
Kit Carson Kindergarten Addition	1,284,800	-	6,662	-	6,662	1,278,138
LBJ Gym/Locker Room	1,069,800	-	-	-	-	1,069,800
Lew Wallace Multi-purpose	759,035	5,965	-	-	5,965	753,070
Los Padillas Re-roofing	88,800	-	-	-	-	88,800
Mac Arthur Addition/Renovation/Elect	631,500	56,189	234,486	11,447	302,122	329,378
Madison Primary Service Upgrade	110,600	-	-	-	-	110,600
Manzano Mesa Elementary School	133,300	286	73,648	-	73,934	59,366
Monroe Middle School	6,133,407	4,902,137	-	-	4,902,137	1,231,270
Monroe Middle School	3,500,000	1,366,593	1,375,760	699,211	3,441,564	58,436
New Westside Middle School Land-South	1,052,674	397,996	-	-	397,996	654,678
Rio Grande Classroom Addition	200,000	94,243	-	-	94,243	105,757
Rio Grande Electrical upgrade	4,663,800	1,189,353	77,195	3,856	1,270,404	3,393,396
Seven-Bar Elementary School	853,300	317,405	36,464	-	353,869	499,431
Seven-Bar Elementary School	1,900,000	1,235,215	423,249	10,908	1,669,372	230,628
Taylor Renovation	2,148,782	2,008,200	74,786	65,796	2,148,782	-
Van Buren Addition	4,920,000	4,316,887	11,764	-	4,328,651	591,349
West Mesa Restroom Renovation/Reroof	1,395,901	1,035,118	-	-	1,035,118	360,783
Zuni Multi-purpose	1,538,400	1,327,112	62,436	77,593	1,467,141	71,259
Subtotal General Obligation Bonds	38,097,316	21,114,887	2,759,340	978,313	24,852,540	13,244,776
Total Construction in Progress	\$ 91,918,040	\$ 34,911,198	\$ 4,290,839	\$ 1,117,642	\$ 40,319,679	\$ 51,598,361

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND RECONCILIATION TO THE COMBINING STATEMENT OF
REVENUES AND EXPENDITURES-ALL SPECIAL REVENUE FUNDS-BY PROJECT
FOR THE FISCAL YEAR ENDING JUNE 30, 2001

Federal Grantor/Pass Through Grantor/Program Title	CFDA Number	Grant period	Program or Award amount	Income Accrued (Deferred) at June 30, 2000	Receipts Recognized	Expenditures	Income Accrued (Deferred) at June 30, 2001
U.S. DEPARTMENT OF AGRICULTURE							
Child/Adult Care Food Program Food Distribution	10 550	7/1/00-6/30/01	\$ 26,668	\$ -	\$ 26,667	\$ 26,667	\$ -
National School Breakfast Program	10 553	7/1/00-6/30/01	2,350,000	(6,772)	2,355,920	2,349,148	-
National School Lunch Program	10 555	7/1/00-6/30/01	9,350,000	(30,201)	9,227,616	9,197,415	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE			11,676,668	(36,973)	11,610,203	11,573,230	-
U.S. DEPARTMENT OF EDUCATION							
Passed Through New Mexico State Department of Education							
Highland Preschool (Adult Food Program)	84	7/1/00-6/30/01	15,513,030	(1,564)	-	-	(1,564)
Title I Regular*	84 01	7/1/00-6/30/01	50,640	1,157,981	15,008,695	14,119,076	208,362
Title I Migrant Education	84 011	7/1/00-6/30/01	160,377	163	49,204	43,269	(5,772)
Title I Capital	84 216	7/1/00-6/30/01	201,018	37,752	272,180	160,288	(74,140)
Title I Program Improvement	84 218	7/1/00-6/30/01	11,869,046	(6)	94,006	112,099	18,087
Individuals with Disabilities Education Act (IDEA) - B	84 027	7/1/00-6/30/01	-	240,325	7,950,552	7,227,171	(453,056)
Tech. Literacy Challenge Fund	84 318X	7/1/00-6/30/01	-	(41,455)	81,173	184,623	61,995
IDEA-B Transition	84 027	7/1/00-6/30/01	213,460	(10,143)	126,027	175,717	39,547
IDEA - B Preschool	84 173	7/1/00-6/30/01	564,874	(127,203)	122,427	309,209	59,579
IASA Title VI	84 151	7/1/00-6/30/01	446,139	44,143	403,835	421,525	61,833
Education for Homeless	84 196	7/1/00-6/30/01	36,645	(4,607)	25,350	36,315	6,338
Title VI Class Size Reduction	84 340	7/1/00-6/30/01	3,495,399	(419,729)	1,737,071	2,145,675	(11,125)
IASA Title II-A	84 164	7/1/00-6/30/01	534,317	85,199	425,104	413,420	73,515
Emergency Immigrant Education	84 162	7/1/00-6/30/01	887,802	(29,688)	482,228	558,836	46,920
Carl Perkins Vocational and Applied Technology Act	84 038	7/1/00-6/30/01	810,549	53,823	582,529	751,651	222,945
Title I Even Start	84 213	7/1/00-6/30/01	-	(4,463)	-	-	(4,463)
Learn & Serve	84 004	7/1/00-6/30/01	16,000	6,778	8,728	10,515	8,565
Goals 2000	84 276	7/1/00-6/30/01	405,493	5,258	168,200	151,191	(11,751)
Drug Free Schools Education	84 186	7/1/00-6/30/01	808,066	39,290	452,889	545,375	131,776
Character Education	84 215	7/1/00-6/30/01	57,878	51,994	96,214	45,605	1,383
Federal Impact Aid - Special Education	84 041	7/1/00-6/30/01	305,488	(305,448)	230,402	57,605	(478,245)
Federal Impact Aid - Indian Education	84 041	7/1/00-6/30/01	40,514	(40,514)	20,334	10,226	(50,622)
Comprehensive School Reform	84 332A	7/1/00-6/30/01	182,070	(11,526)	129,014	164,593	24,033
Preschool Project Sonrisa	84 1730	7/1/00-6/30/01	-	(1,410)	(1,410)	-	-
School to Career - Carl Perkins TVI	84 0480	7/1/00-6/30/01	-	1,817	1,817	-	-
(STAR) Supporting Teachers with Resources	81 203	7/1/00-6/30/01	10,000	-	10,000	9,309	(691)
Subtotal			36,608,805	726,767	28,536,569	27,683,293	(126,509)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND RECONCILIATION TO THE COMBINING STATEMENT OF
REVENUES AND EXPENDITURES-ALL SPECIAL REVENUE FUNDS-BY PROJECT
FOR THE FISCAL YEAR ENDING JUNE 30, 2001

Federal Grantor/Pass Through Grantor/Program Title	CFDA Number	Grant period	Program or Award amount	Income Accrued (Deferred) at June 30, 2000	Receipts Recognized	Expenditures	Income Accrued (Deferred) at June 30, 2001
Direct to Albuquerque Public Schools							
Colorado State University	84.228	7/1/00-6/30/01	\$ 70,659	\$ 26,858	\$ 76,453	\$ 63,076	\$ 13,481
IASA-Bilingual Education	84.003	7/1/00-6/30/01	1,535,988	120,213	826,562	926,697	220,348
Title IX Indian Education	84.06	7/1/00-6/30/01	436,754	124,441	432,734	399,597	91,304
Inclusive School Practices	84.023	7/1/00-6/30/01	735	(735)	-	-	(735)
Public School Charter	84.282	7/1/00-6/30/01	-	(1)	-	-	(1)
Twenty-First Century Comm	84.287A	7/1/00-6/30/01	534,348	109,462	495,647	474,824	88,639
Drug/Violence	84.1840	7/1/00-6/30/01	460,198	34,385	210,350	227,332	51,367
Smaller Learning Communities	84.215	7/1/00-6/30/01	1,544,350	-	404,205	598,608	194,403
Grads/RGHIS	93.5900	7/1/00-6/30/01	-	(684)	(684)	-	-
Albuquerque Community Schools Project	84.287	7/1/00-6/30/01	1,083,668	-	-	-	-
Impact Aid Operations and Maintenance	84.04	7/1/00-6/30/01	611,836	-	320,362	320,362	-
Subtotal			6,278,536	413,939	2,765,629	3,010,496	658,806
TOTAL U.S. DEPARTMENT OF EDUCATION			42,887,341	1,140,706	31,302,198	30,693,789	532,297
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Passed Through New Mexico Human Services Department							
Eugene Field Even Start	93.097	n/a	-	(106)	-	-	(106)
Preventative Health Block Grant	93.991	7/1/93-6/30/94	588	(588)	-	-	(588)
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			588	(694)	-	-	(694)
U.S. DEPARTMENT OF THE INTERIOR							
Direct to Albuquerque Public Schools							
Forest Reserve Reimbursement	15.	7/1/00-6/30/01	3,650	-	3,353	3,353	-
BIA P.L. 93-638	15.13	7/1/00-6/30/01	192,294	52,383	103,895	99,845	48,333
TOTAL U.S. DEPARTMENT OF THE INTERIOR			195,944	52,383	107,248	103,198	48,333
U.S. DEPARTMENT OF DEFENSE							
Direct to Albuquerque Public Schools							
ROTC Salary Reimbursement	12	7/1/00-6/30/01	-	-	456,841	456,841	-
TOTAL U.S. DEPARTMENT OF DEFENSE			-	-	456,841	456,841	-

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND RECONCILIATION TO THE COMBINING STATEMENT OF
REVENUES AND EXPENDITURES-ALL SPECIAL REVENUE FUNDS-BY PROJECT
FOR THE FISCAL YEAR ENDING JUNE 30, 2001

Federal Grantor/Pass Through Grantor/Program Title	CFDA Number	Grant period	Program or Award amount	Income Accrued (Deferred) at June 30, 2000	Receipts Recognized	Expenditures	Income Accrued (Deferred) at June 30, 2001
U.S. DEPARTMENT OF LABOR							
Passed Through New Mexico Department of Labor and City of Albuquerque							
Job Training Partnership Act (JTPA)	17.25	7/1/98-6/30/99	\$ -	\$ 13,417	\$ 11,051	\$ -	\$ 2,366
TOTAL U.S. DEPARTMENT OF LABOR			-	13,417	11,051	-	2,366
NATIONAL SCIENCE FOUNDATION							
Presidential Award for Teaching Excellence in Math/Science	47.076	n/a	-	(168)	-	-	(168)
TOTAL NATIONAL SCIENCE FOUNDATION			-	(168)	-	-	(168)
TOTAL FEDERAL FINANCIAL ASSISTANCE			\$ 54,760,541	\$ 1,168,671	43,487,541	42,827,058	\$ 582,134
LESS:							
U.S. Department of Agriculture programs					11,610,203	11,573,230	
Federal programs included in General Fund:							
Impact Aid Maintenance and Operations					320,362	320,362	
Forest Reserve Reimbursement					3,353	3,353	
ROTC Salary Reimbursement					456,841	456,841	
Net change to convert from cash to accrual basis					623,510	-	
Adjustments							
ADD:							
Cafeteria Fund amounts					22,203,657	21,452,364	
Athletic Fund amounts					560,311	631,944	
Social Security Act Title XX					367,363	367,363	
Medicaid					2,483,153	2,483,153	
State, Local and Private Grant Fund amounts					5,261,339	5,261,339	
TOTALS - Combining Statement of Revenues and Expenditures - All Special Revenue Funds - By Project					<u>\$ 61,351,095</u>	<u>\$ 60,669,435</u>	

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of the District's federal award programs. Revenues are shown on a cash basis, but expenditures are shown on an accrual basis to include expenses incurred but not yet paid at June 30.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2001, the District had food commodities totaling \$ 315,880.91 in inventory.

STATE OF NEW MEXICO
CHARTER SCHOOLS
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001

	<u>Amy Biehl</u>	<u>East Mountain</u>	<u>South Valley</u>	<u>21st Century</u>	<u>Total</u>
<u>ASSETS AND OTHER DEBITS</u>					
Cash and cash equivalents	\$ 256,457	\$ 82,618	\$ 437,981	\$ 82,248	\$ 859,304
Receivables:					
Other	700	-	-	-	700
Fixed assets	-	153,150	-	-	153,150
Total assets and other debits	<u>\$ 257,157</u>	<u>\$ 235,768</u>	<u>\$ 437,981</u>	<u>\$ 82,248</u>	<u>\$ 1,013,154</u>
<u>LIABILITIES AND FUND BALANCES</u>					
LIABILITIES:					
Vouchers payable	\$ -	\$ 37,133	\$ -	\$ -	\$ 37,133
Salaries and employee					
benefits payable	4,917	13,016	19,706	-	37,639
Other accrued liabilities	-	107,672	-	-	107,672
Total liabilities	<u>\$ 4,917</u>	<u>\$ 157,821</u>	<u>\$ 19,706</u>	<u>\$ -</u>	<u>\$ 182,444</u>
FUND BALANCES:					
Unreserved:					
Designated for:					
Subsequent years'					
expenditures	-	-	98,742	-	98,742
Undesignated	252,240	77,947	319,533	82,248	731,968
Total fund balances	<u>252,240</u>	<u>77,947</u>	<u>418,275</u>	<u>82,248</u>	<u>830,710</u>
Total liabilities					
and fund balances	<u>\$ 257,157</u>	<u>\$ 235,768</u>	<u>\$ 437,981</u>	<u>\$ 82,248</u>	<u>\$ 1,013,154</u>

STATE OF NEW MEXICO
CHARTER SCHOOLS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Amy Biehl	East Mountain	South Valley	21st Century	Charter Schools Total
REVENUES:					
Local and county sources	\$23,856	\$90,839	\$210,133	\$0	\$324,828
State sources	928,458	947,573	885,992	292,925	3,054,948
Federal sources	92,950	144,030	15,352	82,095	334,427
Government subsidies	-	-	-	-	-
U.S.D.A. commodities	-	-	-	-	-
State textbook subsidies	4,543	5,048	3,534	6,731	19,856
Total revenues	1,049,807	1,187,490	1,115,011	381,751	3,734,059
EXPENDITURES:					
Current -					
Instruction	405,629	484,113	424,280	256,568	1,570,590
Instructional support	70,989	122,072	42,341	-	235,402
Administration	29,489	45,629	-	5,042	80,160
Pupil transportation services	5,671	37,578	10,917	-	54,166
Operation and maintenance of plant	97,320	269,201	48,964	34,111	449,596
Non- instructional support	42,884	-	463	-	43,347
Community services	-	-	-	-	-
Indirect costs	-	-	-	-	-
Business/support services	61,570	32,138	7,299	-	101,007
State textbook subsidies	6,056	7,209	3,534	3,782	20,581
Food services	24,127	10,951	8,683	-	43,761
Athletics	-	652	665	-	1,317
Debt service	-	-	-	-	-
Capital outlay	53,832	100,000	149,590	-	303,422
Total expenditures	797,567	1,109,543	696,736	299,503	2,903,349
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	252,240	77,947	418,275	82,248	830,710
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ 252,240	\$ 77,947	\$ 418,275	\$ 82,248	\$ 830,710

SINGLE AUDIT SECTION

NEFF & RICCI LLP

CERTIFIED PUBLIC ACCOUNTANTS
6100 UPTOWN Blvd NE, SUITE 400
ALBUQUERQUE, NM 87110

**Independent Auditors' Report on Compliance
and on Internal Control Over Financial Reporting
Based on an Audit of General Purpose Financial
Statements Performed in Accordance With
*Governmental Auditing Standards***

Domingo Martinez, CGFM, State Auditor and
the Board of Education
Albuquerque Public School District No. 12

We have audited the financial statements of Albuquerque Public Schools District, New Mexico (the "District"), as of and for the year ended June 30, 2001, and have issued our report thereon dated October 26, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal

Domingo Martinez, CGFM, State Auditor and
the Board of Education
Albuquerque Public School District No. 12

control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. There were no reportable conditions for the primary government (Albuquerque Public Schools), but as a result of our testwork, we did observe reportable conditions for the component units (Charter Schools) as described in the accompanying schedule of findings and questioned costs as items 01-1 to 01-12.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of District management, the Board of District Commissioners, the Office of the State Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Neff & Ricci LLP

Albuquerque, New Mexico
October 26, 2001

NEFF & RICCI LLP

CERTIFIED PUBLIC ACCOUNTANTS
6100 UPTOWN Blvd NE, SUITE 400
ALBUQUERQUE, NM 87110

Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance In Accordance With OMB Circular A-133

Domingo Martinez, CGFM, State Auditor and
the Board of Education
Albuquerque Public School District No. 12

Compliance

We have audited the compliance of Albuquerque Public Schools District, New Mexico (the District), with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended June 30, 2001. The District's major Federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

Domingo Martinez, CGFM, State Auditor and
the Board of Education
Albuquerque Public School District No. 12

In our opinion, the District, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of District management, the Board of District Commissioners, the Office of the State Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Neff & Ricci LLP

Albuquerque, New Mexico
October 26, 2001

ALBUQUERQUE PUBLIC SCHOOLS, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2001

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the Albuquerque Public Schools, New Mexico (the "District").
2. *Twelve* reportable conditions relating to the audit of the financial statements are reported in the Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of the Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. **No instances** of noncompliance material to the financial statements of the District were disclosed during the audit.
4. **No reportable** conditions were disclosed during the audit of the major federal award programs as reported in the Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the District expresses an unqualified opinion.
6. No instances of audit findings relative to the major federal award programs for the District are reported in Part C of this schedule.
7. The programs tested as major were:

<u>Program</u>	<u>CFDA #</u>
• IASA Title I	84.010
• Class Size Reduction	84.340
• Carl Perkins Vocational	84.038

8. The threshold for distinguishing types A and B programs was \$1,820,083
9. The District was determined to be a low-risk auditee.

CHARTER SCHOOL REPORTABLE CONDITIONS

**State of New Mexico
Albuquerque Public School District No. 12
Amy Biehl Charter School
Schedule of Findings and Questioned Costs
6/30/01**

B. Financial Statement Audit

01-1 Procurement Policies - Authorization

Condition

We noted the school did not use purchase orders during FY01. In addition, the following control deficiencies were disclosed in our testwork:

1. 1 item out of 10 tested did not have sufficient supporting documentation to test the item.
2. 8 items out of 10 tested did not have evidence of proper approval.

Criteria

Sound internal controls require that supporting documentation be maintained, purchase orders are issued on procurements and are properly approved, receiving reports are marked to indicate items have been received in good order, and payments are properly authorized.

Cause

School officials stated that not enough emphasis was placed on maintaining the documentation and procedures.

Effect

Unauthorized purchase and payment could be made.

Recommendation

The school should monitor that its written procurement and cash disbursement procedures are being properly implemented.

Response

The school does have procedures in place for compliance with procurement code. These procedures will be reinforced and monitored.

**State of New Mexico
Albuquerque Public School District No. 12
South Valley Academy Charter School
Schedule of Findings and Questioned Costs
6/30/01**

B. Financial Statement Audit

01-10 Procurement Policies - Authorization

Condition

7 property acquisitions out of 10 did not have evidence of proper procurement authorization.

Criteria

The schools policies and procedures state that all purchases shall be reviewed and approved by the head teacher.

Cause

The school's policies do not state that approval should be documented by having the responsible individuals sign off on the documentation.

Effect

Unauthorized property could be procured.

Recommendation

The school should modify their policies to state that the person responsible for approving purchase orders will indicate their approval by signing the purchase order.

Response

A new purchase requisition form has been designed to assist staff with a brief description of the procurement code requirements. In addition, before any purchase order can be processed, the purchase requisition must be approved by the Head Teacher and then forwarded to the Business Office for final approval. The Business manager will then prepare and approve the purchase order. One copy will be placed in an outstanding purchase order file. The other will be given to the requestor to proceed with the order.

State of New Mexico
Albuquerque Public School District No. 12
21st Century Charter School
Schedule of Findings and Questioned Costs
6/30/01

B. Financial Statement Audit

01-11 **General Ledger**

Condition

The school did not maintain a General Ledger or produce Financial Statements on a modified accrual basis.

Criteria

State Auditor rules states that the school district shall maintain adequate accounting records to prepare financial statements in accordance with generally accepted accounting principles.

Cause

School officials were only summarizing line items to report in the required quarterly reports and not maintaining accounts.

Effect

The school has no summarized records of account activities and cannot timely produce financial statements

Recommendation

We recommend that the school post their transactions to the general ledger accounts and produce financial statements as required.

Response

Quarterly financial reports were prepared as required by the State Department of Education. These statements include statements of revenue and expenses, cash reconciliations and a cash report. Accounting records for the year in question were maintained manually. A computerized accounting system was implemented for fiscal year ending 6/30/2002.

State of New Mexico
Albuquerque Public School District No. 12
21st Century Charter School
Schedule of Findings and Questioned Costs
6/30/01

B. Financial Statement Audit

01-12 **Fixed Assets**

Condition

The school did not maintain a Plant, Property, and Equipment inventory listing.

Criteria

The schools policies and procedures state that fixed asset inventory records will be maintained by the school's coordinator.

Cause

The School has many items which were obtained at minimal cost through auctions and donations. The school officials were unsure as how to account for these type of items along with items they have procured at material amounts. Consequently, officials have not compiled the inventory listing as of yet

Effect

Property, Plant, and Equipment is at risk of being unaccounted for and exposed to loss or theft.

Recommendation

The school should develop and adopt policies which state explain how control over all property shall be accounted for in the school's inventory records regardless if those items were obtained through donation or through purchasing. Additionally, the policies should explicitly state at what price level items will be capitalized. Currently officials have verbally informed us that their capitalization threshold is \$1,000.

Response

The school will develop and adopt policies for property control as recommended by the auditors. These policies will be implemented during school year 2001-2002.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL PUBLIC SCHOOL DISTRICT NO. 12
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2001

Prior Year Finding

Current Status

None

None

OTHER FINDINGS-APS

**State of New Mexico
Albuquerque Public School District No. 12
Schedule of Other Findings
For the Year Ended June 30, 2001**

The following findings are reported in accordance with New Mexico State Auditor Rule 2 NMAC 2.2, *Requirements for Contracting and Conducting Audits of Agencies*.

01-1 Unlocated W-4's

Condition

During our test work of payroll disbursements, we noted eight employees whose W-4's could not be found.

Criteria

According to the State statutes, the District shall maintain and have the federal and state withholding allowance certificates available for inspection.

Cause

Per discussion with APS, if employees were hired prior to 1987, W-4's were filed by year. The current policy is to keep them alphabetically for three years after the employee has left APS. APS is currently investigating scanning the W-4 into the employee's personnel file.

Effect

APS may not comply with State statutes.

Recommendation

All employees should have a W-4 on file.

Response

The District has procedures in place that requires all new employees to have a current W-4 on file. The employees missing W-4's were all hired over 20 years ago. The paperwork may have been misplaced. As mentioned in the comments above, the district is currently imaging all employee records, and is looking into including the W-4 as a part of that process.

**State of New Mexico
Albuquerque Public School District No. 12
Schedule of Other Findings
For the Year Ended June 30, 2001**

01-2 Per Diem and Travel

Condition

During our internal control test work of Per Diem and Travel we found an overpayment of approximately \$9. The discrepancy was due to the lack of documentation in determining how receipts were allocated when multiple employees are involved.

Criteria

The APS statute (state statute) dictates that reimbursement of actual expenses for meals are limited to a maximum of \$22.50 for a 24-hour period.

Cause

According to APS travel procedures, reimbursement for meal expenses cannot exceed \$22.50 per day. Due to lack of documentation it could not be determined whether this was followed or not.

Effect

APS could be out of compliance with the travel and per diem statutes regarding actual reimbursement for meals.

Recommendation

In cases of multiple employees splitting checks, documentation should be used to determine and support the expenses actually reimbursed.

Response

This instance involved several employees traveling together, and sharing the burden of paying for the various expenses. Staff in charge of calculation of reimbursements for travel has been instructed to use an Excel spreadsheet or similar program to insure that reimbursements are being made properly.

**State of New Mexico
Albuquerque Public School District No. 12
Schedule of Other Findings
For the Year Ended June 30, 2001**

01-3 Inventory Obsolescence

Condition

The District is not performing an inventory turnover analysis on a periodic basis.

Criteria

An inventory turnover analysis should be periodically performed to ensure that stock does not become obsolete.

Cause

The Districts Maintenance and Operations Inventory Warehouse did not have policies in place to undertake turnover analysis procedures.

Effect

The District has procured inventory items for which it does not have any immediate or near term use. Consequently, it must either write off the items as obsolete or attempt to obtain salvage value for the items through resale or return.

Recommendation

The District has stated that it is in the process of identifying obsolete inventory items, however it should also develop procedures to determine how long an item is maintained in inventory to determine its turnover so that inventory funding is used in the most cost effective manner as possible.

Response

The District will include procedures for determining inventory lives in conjunction with the migration to new accounting software.

**State of New Mexico
Albuquerque Public School District No. 12
Schedule of Other Findings
For the Year Ended June 30, 2001**

01-4 Investment Collateral

Condition

The District's Wells Fargo Repurchase Agreement Account is under collateralized by 1.19% or \$157,000.

Criteria

State Statute 6-10-10 (G) requires investments in repurchase agreements to be collateralized at 102%.

Cause

The District's bank, Wells Fargo did not maintain the correct collateralization balance.

Effect

The District is not in compliance with state law.

Recommendation

The District should inform their bank that the principal balance of the investment account should always maintain a collateralization balance of 102%.

Response

All banks that supply the District with repurchase agreements are aware of the requirement for collateral levels to be at 102%. The requirement was reinforced with the bank in question, and the level will be monitored. The District receives information on the collateral levels at month end only, and thereby is unable to monitor this more closely.

OTHER FINDINGS-CHARTER SCHOOLS

**State of New Mexico
Albuquerque Public School District No. 12
Amy Biehl Charter School
Schedule of Findings
6/30/01**

Student Activity Funds

Condition

The school did not have policies and procedures over their Student Activity Fund.

Criteria

Good internal controls require policies and procedures which state the purpose of the student activity fund and describe how the accounting of the funds will be managed.

Cause

School officials did not realize that policies and procedures were required to administer the student activity fund

Effect

The school's lack of internal control policies and procedures risks that cash may be improperly accounted for.

Recommendation

We recommend that the school develop policies and procedures which detail the purpose of the Student Activity Fund and states how the accounting of the funds assets will be performed.

Response

The school will develop and implement policies and procedures in regards to Student Activity Funds which comply with state regulations.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Cash Disbursements - General

Condition

We found 1 cash disbursement did not have evidence of proper approval.

Criteria

The school's policies and procedures state that all cash payments shall be reviewed and approved by the Principal or Business Manager.

Cause

The school's policies do not state that approval should be documented by having the responsible individuals sign off on the documentation.

Effect

Unauthorized payment could be made.

Recommendation

The school should modify it's policies to state that the person responsible for approving disbursements will indicate his approval by signing the purchase order or expense reimbursement form.

Response

East Mountain High School contracted with an off-site Business Manager during it's first year of operation. All records are now on-site at the school, and EMHS has employed a Business Manager to ensure proper management of all financial records. EMHS will modify its policies to state that the person responsible for approving disbursements will indicate their approval by signing the purchase order or expense reimbursement form. This procedure has already been implemented.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Cash Disbursements - Documents

Condition

We found that expense reimbursement forms, purchase orders, receipts, and vendor invoices are not marked as paid when checks are prepared.

Criteria

Good internal control requires that supporting documents for cash disbursements are properly cancelled.

Cause

The school has not implemented procedures to ensure proper cancellation of supporting documents.

Effect

Unmarked invoices could be paid twice.

Recommendation

It is recommended that check requests and invoices are marked or stamped as "Paid on _____ (date). Check # _____".

Response

East Mountain High School contracted with an off-site Business Manager during its first year of operation. We were not aware that these documents were not being marked as paid when the checks were prepared. All check requests and invoices are now being marked accordingly.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Personnel – W-4's

Condition

We noted that one employee's W-4 could not be found, and another employee's insurance enrollment could not be found.

Criteria

According to the State statutes, the School shall have payroll deductions forms available for inspection.

Cause

The School misfiled personnel file documents.

Effect

The School may not comply with State statutes.

Recommendation

All employees should have payroll deduction forms on file.

Response

EMHS contracted with an off-site Business Manager during its first year of operation. All records are now on-site at the school and EMHS has employed a Business Manager to ensure proper management of all financial records. Payroll deduction forms are now carefully maintained and on file.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Personnel - Contracts

Condition

We noted that one employee's current contract could not be found.

Criteria

Good internal control requires all employees' current contracts on file as supporting documentation for payroll.

Cause

The School misfiled personnel file documents.

Effect

Unauthorized payment could be made.

Recommendation

All employees' current contracts should be on file.

Response

EMHS contracted with an off-site Business Manager during its first year of operation. All records are now on-site at the school and EMHS has employed a Business Manager to ensure proper management of all financial records. Employee contracts are now carefully maintained and on file.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Fixed Assets - Acquisition

Condition

We found 1 property acquisition did not have evidence of proper procurement authorization.

Criteria

The school's policies and procedures state that all purchases shall be reviewed and approved by the Principal or Business Manager.

Cause

The school's policies do not state that approval should be documented by having the responsible individuals sign off on the documentation.

Effect

Unauthorized property could be procured.

Recommendation

The school should modify its policies to state that the person responsible for approving purchase orders will indicate his approval by signing the purchase order or expense reimbursement form.

Response

EMHS contracted with an off-site Business Manager during its first year of operation. All records are now on-site at the school and EMHS has employed a Business Manager to ensure proper management of all financial records. EMHS will modify its policies to state that the person responsible for approving disbursements will indicate their approval by signing the purchase order or expense reimbursement form. This procedure is already being implemented.

**State of New Mexico
Albuquerque Public School District No. 12
South Valley Charter School
Schedule of Findings
6/30/01**

Procurement Policies - Invoices

Condition

The schools procurement policies lacked procedures to deface or mark paid invoices, and did not contain dollar procurement threshold amounts.

Criteria

The schools policies and procedures state that its procurement shall meet the NM statute requirement of Chapter 13. Chapter 13 states that procurements between \$.01- \$2,999.99 the entity needs to obtain the best price available. On procurements \$3,000.00 - \$9,999.99, 3 quotes must be obtained and documented on the vendors faxed letterhead. Procurements above \$10,000 require formal bid procedures to be used. Sound internal controls dictate that invoices should be stamped or marked as having paid once payment is made to the vendor.

Cause

School officials were unaware that there policies were not detailed to include the dollar procurement threshold amounts or did not have procedures to deface paid invoices.

Effect

The school risks obtaining inferior goods and services at unreasonable prices, and could possibly pay vendors twice for the same goods or services.

Recommendation

The school should modify their policies to incorporate the dollar amount procurement thresholds above, and insert procedures to deface or mark the paid invoice.

Response

A new purchase requisition form has been designed to give staff a brief description of the procurement code. The school has also revised its internal procedures detailing the process for defacing paid invoices. The process requires that a duplicate check system be implemented. The policy calls for the duplicate check to be stapled to the invoices that were paid and to be filed in the vendors' folders.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Student Activity Funds

Condition

The school did not have policies and procedures over their Student Activity Fund.

Criteria

Good internal controls require policies and procedures that state the purpose of the student activity fund and describe how the accounting of the funds will be managed.

Cause

School officials did not realize that policies and procedures were required to administer the student activity fund.

Effect

The school's lack of internal control policies and procedures risks that cash may be improperly accounted for.

Recommendation

We recommend that the school develop policies and procedures that detail the purpose of the Student Activity Fund and state how the accounting of the funds assets will be performed.

Response

The school has updated its internal procedures to include the Student Activity Fund. The procedures state how the accounting of the fund will be performed. The procurement policy for the Student Activity Fund requires that state procurement code be followed. Under no circumstance will an activity comment South Valley Academy to any purchase without the proper approval.

**State of New Mexico
Albuquerque Public School District No. 12
East Mountain High Charter School
Schedule of Findings
6/30/01**

Procurement Policies

Condition

The schools procurement policies lacked procedures to deface or mark paid invoices, and did not contain dollar procurement threshold amounts.

Criteria

The schools policies and procedures state that its procurement shall meet the NM statute requirement of Chapter 13. Chapter 13 states that procurements between \$.01- \$2,999.99 the entity needs to obtain the best price available. On procurements \$3,000.00 - \$9,999.99, 3 quotes must be obtained and documented on the vendors faxed letterhead. Procurements above \$10,000 require formal bid procedures to be used. Sound internal controls dictate that invoices should be stamped or marked as having paid once payment is made to the vendor.

Cause

School officials were unaware that their policies were not detailed to include the dollar procurement threshold amounts or did not have procedures to deface paid invoices.

Effect

The school risks obtaining inferior goods and services at unreasonable prices, and could possibly pay vendors twice for the same goods or services. ..

Recommendation

The school should modify their policies to incorporate the dollar amount procurement thresholds above, and insert procedures to deface or mark the paid invoice.

Response

The school follows the stated policy. We currently use CES to help us obtain goods at reasonable prices and with three bids for the \$3-9,000 range. All purchase orders accompany invoices, with date paid and check number.

EXIT CONFERENCE

An exit conference was held on November 7, 2001 and attended by the following:

District Personnel

Audit Committee Members:

John Emery
Paula Maes
Mary Lee Martin
Skip Phillipi
Bruce Bleakman

Neff & Ricci, LLP

Wayne Brown
Scott Peck

Administrators:

Michael Vigil
Michael Kimbrell
Julie Crespy
Kathy Cantrell
Al Sanchez
Lucille Catron

State of New Mexico Office of the State Auditor

John Earnshaw

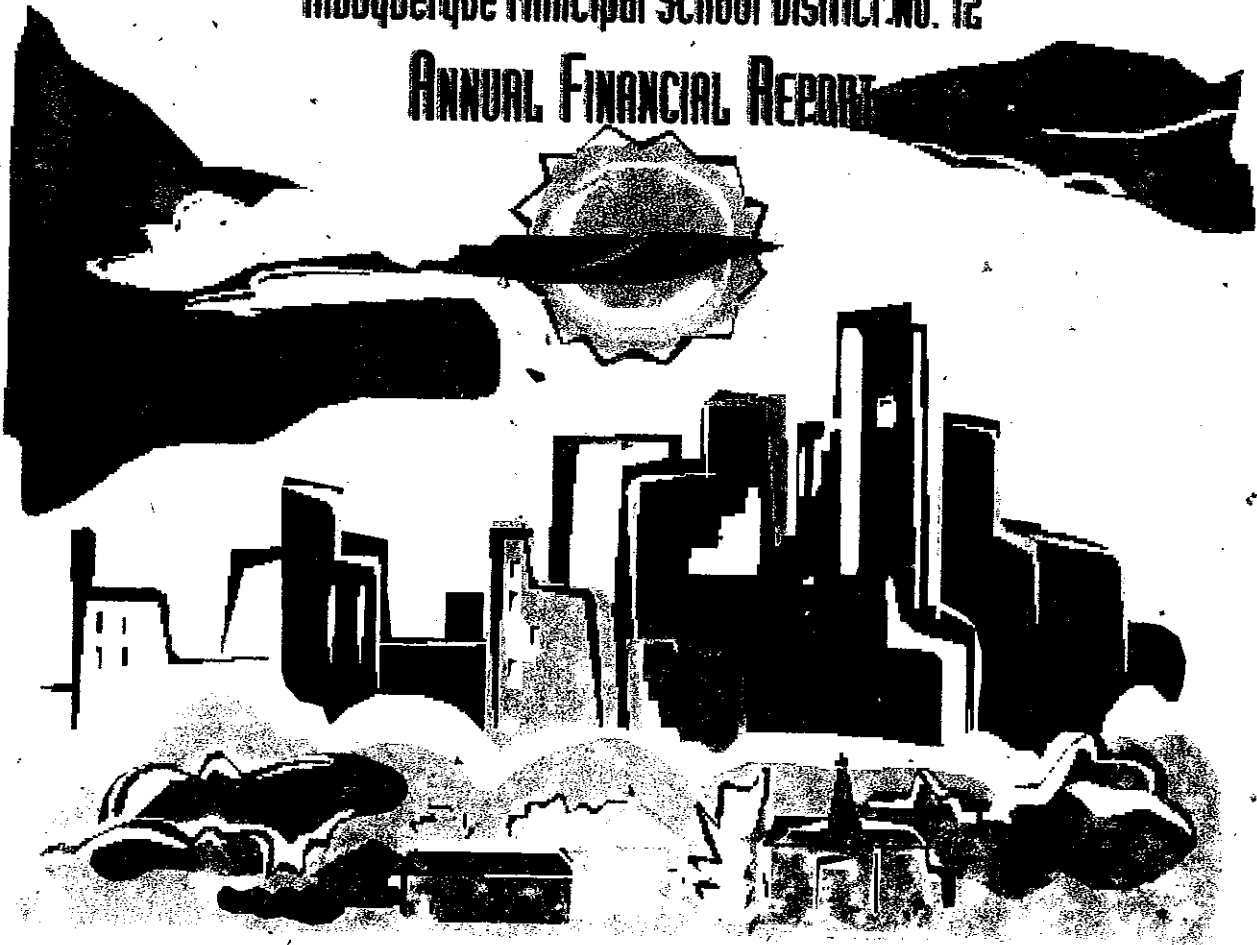
City of Albuquerque

No one in attendance

Charter Schools

Katherine Krivitski-21st Century
Bruce Longworth-Amy Biehl High
Al Martinez-South Valley Academy

State of New Mexico
Albuquerque Minicipal School District No. 12
ANNUAL FINANCIAL REPORT



June 30, 2001