Albuquerque Public Schools
2014 Open/Switch Enrollment
Summary of Benefits

• Basic Life for You and Your Dependents
• Additional Life for You and Your Dependents
• Long Term Disability for You

• This is intended to be a summary of your benefits and does not include all plan provisions, exclusions and limitations. A certificate, with complete plan information, including limitations and exclusions is available at [www.standard.com/mybenefits/albqubschools](http://www.standard.com/mybenefits/albqubschools)
Basic Life and Accidental Death and Dismemberment (AD&D)

- You are eligible if you are: an active, full-time employee working at least 30 hours each week; full-time employee who has completed 12 continuous months of service or 1 contract year and moves to part-time status of .45 FTE or greater; a part-time employee who has been continuously insured since 11/30/2003

- The benefit is $10,000 Basic Life Insurance and AD&D Insurance

- APS pays 100% of the Basic Life/AD&D premium for all eligible employees
Basic Dependents Life

• If you are enrolled in Basic Life you may elect to cover eligible dependents – Spouse and/or dependent child(ren)

• The benefit is $5,000 of basic Dependents Life Insurance for each eligible dependent

• The employee pays 100% of the basic Dependents Life Insurance premium

• You may enroll your dependents without evidence of insurability
  ✓ When initially eligible
  ✓ For a Family Status Change
  ✓ During Switch /Open Enrollment
Additional Life and AD&D
Additional Life and AD&D for Employees

- If you are insured for Basic Life and AD&D may elect Additional Life and AD&D

- You may elect in increments of $10,000 to a maximum of $400,000

- The Additional AD&D benefit is equal to the amount of your Additional Life benefit

- APS contributes 50% of the cost for the employee

- You must provide proof of good health and be approved except when initially eligible, applying within 60 days following a Family Status Change or applying for an increase within 31 days following a return from a leave of absence (some limitations may apply)
Additional Life for Spouses

• If you are enrolled for Additional Life and basic Dependents Life you may enroll an eligible spouse for spouse Additional Life.

• You may elect in increments of $10,000 to a maximum of $400,000; the Guarantee Issue amount is $30,000.

• Total Dependents Life Insurance for your spouse may not exceed 100% of your combined Basic and Additional Life Insurance.

• The employee pays 100% of the premium.

Your spouse must provide proof of good health and be approved for amounts in excess of $30,000 when initially electing, for any elective increase and late application regardless of the amount elected; If electing coverage within 60 days following a Family Status Change, EOI will not be required for amounts up to $30,000.
Additional Life for Child(ren)

• If you are enrolled for Additional Life and basic Dependents Life you may enroll an eligible child(ren) for child Additional Life

• You may elect $10,000 for each eligible dependent child

• Total Dependents Life Insurance for your child(ren) may not exceed 100% of your combined Basic and Additional Life Insurance

• The employee pays 100% of the premium

EOI is never required to insure a dependent child; however, an eligible employee may elect the Additional Life for Child(ren) after the initial eligibility period following a Family Status Change or during the annual Open/Switch Enrollment Period
Key Life Plan Features

• Travel Assist
• Repatriation Benefit
• Accelerated Benefit Option
• Waiver of Premium
• Portability Option
• Conversion Option
• Funeral Assignment
Long Term Disability Insurance
Long Term Disability (LTD) Insurance

• You are eligible if you are: an active, full-time employee working at least 30 hours each week; full-time employee who has completed 12 continuous months of service or 1 contract year and moves to part-time status of .45 FTE or greater; a part-time employee who has been continuously insured since 11/30/2003

• The Benefit Waiting Period: 90 Days

• The Benefit Amount: 60% of insured Predisability earnings reduced by deductible income
Long Term Disability (LTD) Insurance

• The Maximum Monthly Benefit: $5,000
• The Minimum Monthly Benefit: $100
• The cost of the premium is shared by you and APS; APS’ contribution level determines the taxability of the benefit amount
• If you do not elect the LTD coverage when initially eligible then you must submit satisfactory EOI to The Standard for approval.
Key LTD Plan Features

- Waiver of Premium
- Return to Work Incentive
- Reasonable Accommodation Expense Benefit
- Rehabilitation Plan Provision
- Temporary Recovery
- Lifetime Security Benefit
- Assisted Living Benefit
- Survivors Benefit
- Preexisting Condition Limitation
- 24-month lifetime limitation for disabilities caused or contributed to by Mental Disorders, Substance Abuse or Other Limited Conditions
Contact Information

For claim packets and forms, policy certificates and other helpful information:

Visit:  http://www.standard.com/mybenefits/albpubschools/

Or, you may call:

Martha Quintana
Your Local Dedicated Account Specialist
Toll-free Customer Service Line:  888-609-9763
Local Phone:  505-859-4180
The Standard is the marketing name for StanCorp Financial Group, Inc. and its subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Ore. in all states except New York, where insurance products are offered by The Standard Life Insurance Company of New York of White Plains, N.Y. StanCorp Equities, Inc., member FINRA, distributes group annuity contracts issued by Standard Insurance Company and may provide other brokerage services. Third-party administrative services are provided by Standard Retirement Services, Inc. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment advisor. Commercial real estate loans are originated, underwritten and serviced by StanCorp Mortgage Investors, LLC, and a network of commercial mortgage banking correspondents. Product features and availability vary by state and company, and are solely the responsibility of each subsidiary.