



**ALBUQUERQUE PUBLIC SCHOOLS  
BENEFIT PREMIUM RATES  
July 1, 2014 - December 31, 2014**

If you earn \$30,000 or more: (EE 40% - APS 60% of Total Premium)	Bimonthly Payroll Deductions Are:			
	Single	Two Party	Family	
Davis Vision	\$1.08	\$2.03	\$2.99	
	Single	EE+Spouse	EE+Child(ren)	Family
Delta Comprehensive Dental	\$5.28	\$12.14	\$13.19	\$21.53
Delta Basic Dental	\$2.52	\$5.04	\$5.30	\$8.64

If you earn less than \$30,000: (EE 20% - APS 80% of Total Premium)	Bimonthly Payroll Deductions Are:			
	Single	Two Party	Family	
Davis Vision	\$0.54	\$1.02	\$1.49	
	Single	EE+Spouse	EE+Child(ren)	Family
Delta Comprehensive Dental	\$2.64	\$6.07	\$6.60	\$10.77
Delta Basic Dental	\$1.26	\$2.52	\$2.65	\$4.32

**The Standard Life and AD&D Insurance**

Basic Life Coverage for \$10,000 - 100% Employer Paid		
Additional Life Coverage Age bands as below:	Rates per \$1,000 coverage	Coverage available in increments of \$10,000 from \$10,000 up to \$400,000.
<30	\$0.035	<i>Please see Dependent Life Worksheet for Dependent Life Insurance Options.</i>
30-34	\$0.045	
35-39	\$0.051	
40-44	\$0.056	
45-49	\$0.086	
50-54	\$0.113	
55-59	\$0.201	
60-64	\$0.304	
65-69	\$0.568	
70+	\$0.914	

To calculate your Life bimonthly payroll deduction, follow these steps:

*Example: \$100,000 Coverage, Age 46*

Enter Amount of Coverage	\$100,000
Divide by 1,000 (for # of units of \$1,000)	$\$100,000 / \$1,000 = 100$
Multiply by the rate for Employee's age group to get the Employee Life Insurance total bimonthly premium	Additional Life rate for ages 45-49 is \$0.086 $100 \times \$0.086 = \$8.60$
Multiply total premium by employee cost share of 50%	$\$8.60 \times 50\% = \$4.30$

**The Standard Long Term Disability (LTD)**

Coverage	Rate
60%	\$0.120

To calculate your LTD bimonthly payroll deduction, follow these steps:

*Example: \$40,000 Salary, 60% Coverage*

Enter Contracted Annual Salary but not more than \$100,000	\$40,000
Divide Salary by 12 to get Monthly Salary	$\$40,000 / 12 = \$3,333.33$
Divide Monthly Salary by 100	$\$3,333.33 / 100 = \$33.33$
Multiply by plan rate	$\$33.33 \times \$0.120 = \$4.00$
Multiply total premium by employee cost share % 40% if you earn \$30,000 or more 20% if you earn less than \$30,000	$\$4.00 \times 40\% = \$1.60$