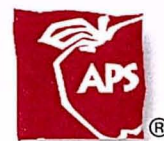




Draft Annual Budget 2014-2015

Fiscal Year
July 1, 2014 to June 30, 2015



ALBUQUERQUE PUBLIC SCHOOLS



**ALBUQUERQUE
PUBLIC SCHOOLS**

DRAFT BUDGET

Fiscal Year: July 1, 2014 – June 30, 2015

Prepared by:

Albuquerque Public Schools
Finance Department
Office of Budget and Planning

Chief Financial Officer:

Don Moya

Deputy Chief Financial Officer:

Ruben Hendrickson

6400 Uptown Boulevard, NE, Bernalillo County, Albuquerque, New Mexico,
USA

P.O. Box 25704, Albuquerque New Mexico, 87125-0704

<http://www.aps.edu/finance/budget-planning-and-analysis>

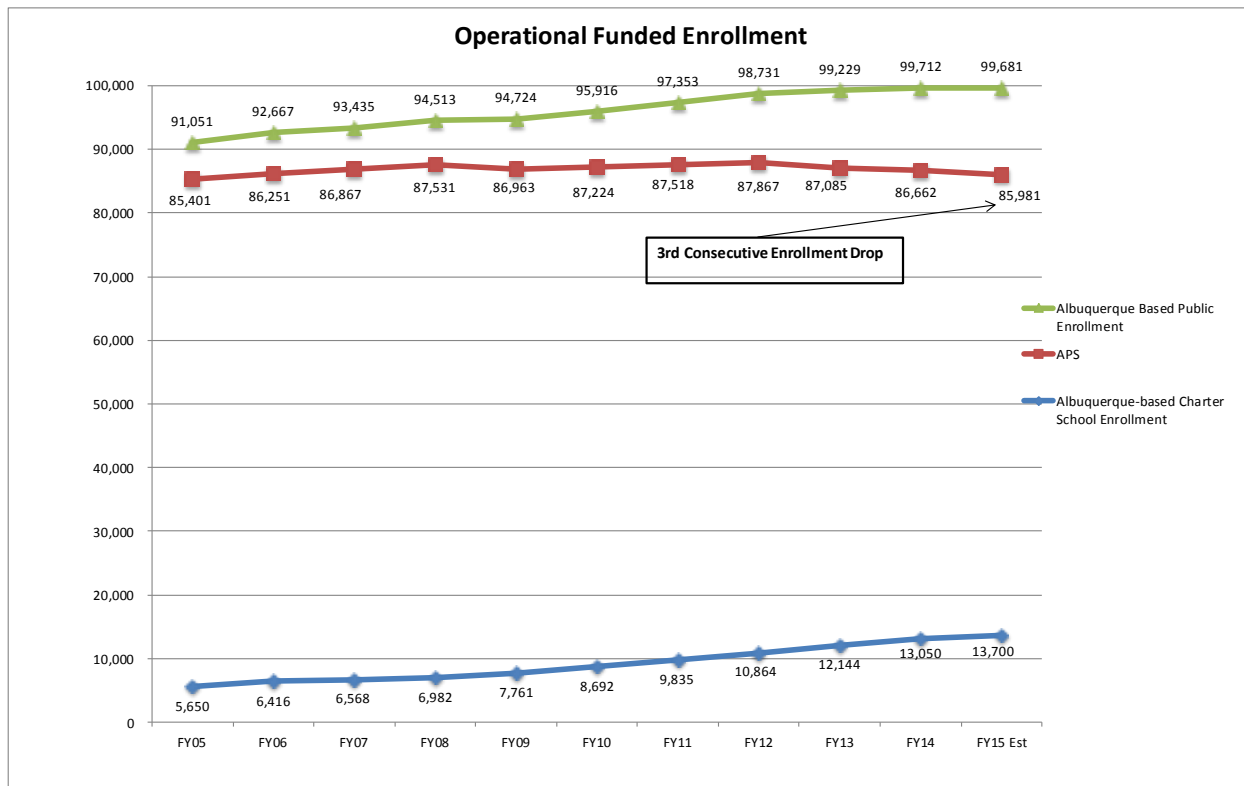
TABLE OF CONTENTS

FY15 BUDGET PROCESS OVERVIEW	1
<i>Operational Budget Process Summary</i>	1
<i>State Legislative and Executive Impacts</i>	2
<i>Budget Process Strategy And Results</i>	3
<i>Fiscal Year 2015 Investments and Requests</i>	4
<i>Budget Implications Beyond FY15</i>	6
<i>Operational Fund Personnel Trend</i>	7
<i>State Funding</i>	10
<i>Operational Fund Revenue Trend</i>	10
<i>Operational Fund Expenditures Trend</i>	11
<i>Operational Fund Surplus/(Shortfall) History</i>	11
<i>Operational Fund Cash Balance Trend</i>	12
<i>Operational Fund Functional Expenditures</i>	12
<i>APS All Funds</i>	13
FINANCIAL PLAN BUDGET RESOLUTION	15
<i>FY2015 Budget Summary by Fund</i>	16
<i>Consolidated Funds Resources Fiscal Year 2014-15</i>	17
OPERATING FUNDS	19
<i>Explanation of General Operating Funds</i>	19
<i>General Operating Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15</i>	21
<i>Transportation Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15</i>	22
<i>Instructional Materials Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15</i>	23
SPECIAL REVENUE FUNDS	24
<i>Explanation of Special Revenue Funds</i>	24
<i>Federal Grants Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15</i>	25
<i>State and Local Grants Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	26
<i>Athletics Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	27
<i>Food Services Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	28
CAPITAL FUNDS	29
<i>Explanation of Capital Funds</i>	29
<i>House Bill 33: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	32
<i>Senate Bill 9: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	33
<i>Local Capital Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	34
<i>Direct State Appropriations: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	35
<i>Direct Federal Appropriations: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	36
<i>G.O. Bond Capital: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	37
<i>Educational Technology Equipment Act: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	38
ENTERPRISE FUNDS	39
<i>Explanation of Enterprise Funds</i>	39
<i>KANW Radio Enterprise Fund: Revenues / Expenditures / Working Capital Balance Fiscal Year 2014-15</i>	39
<i>Graphics Enterprise Fund: Revenues / Expenditures / Working Capital Balance Fiscal Year 2014-15</i>	40
<i>Charter School Business Services Enterprise Fund: Revenues / Expenditures / Working Capital Balance Fiscal Year 2014-15</i>	41
DEBT SERVICE FUND	42
<i>Explanation of Debt Service Fund</i>	42
<i>General Obligation Debt Service Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	42
<i>Ed. Technology Debt Service Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15</i>	43
SCHOOL DISTRICT EMPLOYMENT	44
<i>General Operating Fund Employees</i>	44
GENERAL OPERATING FUND SCHOOL AND DEPARTMENT SUMMARIES	45
<i>FY 2014-15 Departmental Budget Summary</i>	46
FISCAL YEAR 2014-15 LOCATION SUMMARY BY BOARD DISTRICT	48
APS CHARTER SCHOOLS CHARTER SCHOOLS PROPOSED OPERATIONAL BUDGETS	56
<i>FY2014-15 Charter School Enrollment Comparison</i>	57
<i>FY2014-15 Charter School Checklist</i>	58

FY15 Budget Process Overview

Operational Budget Process Summary

For a third consecutive year, Albuquerque Public Schools (APS or “the District”) received a revenue increase that was driven by an improving state economy. Revenue distributed to APS through the State Equalization Guarantee (SEG) increased from \$613M in FY14 to \$635M in FY14. This SEG revenue growth was driven primarily by a 5.0% increase in the SEG unit value.

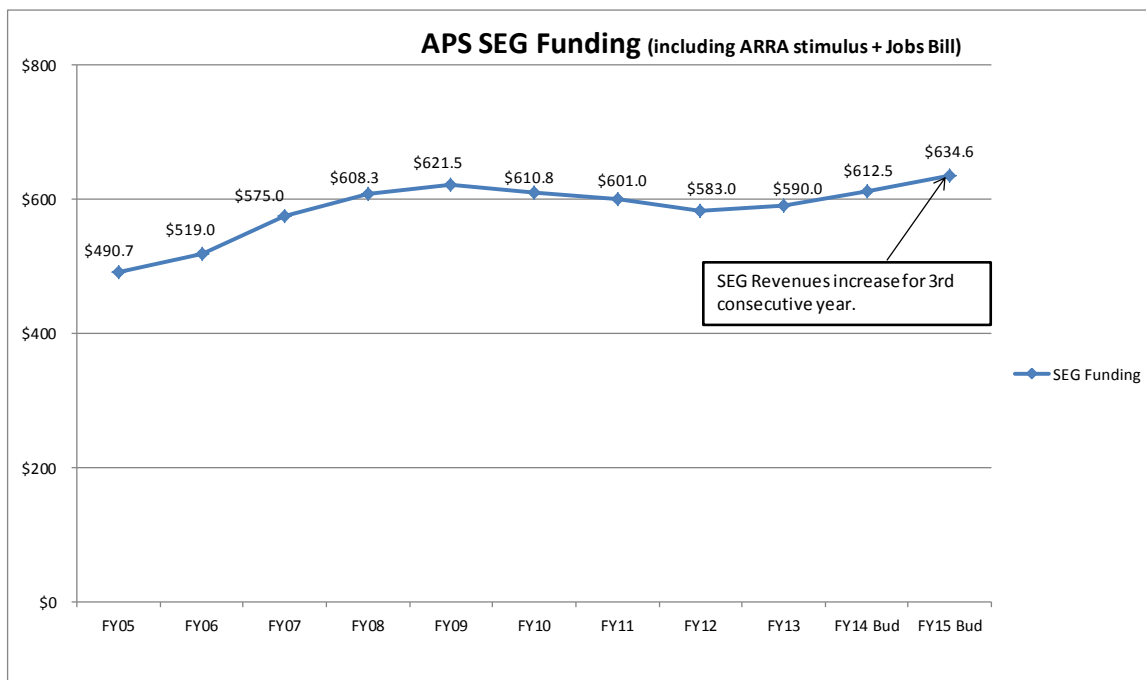


The revenue increase was tempered by a 3rd consecutive drop in enrollment. Funded enrollment dropped to 85,981, the lowest level since FY2005. In addition to the enrollment drop, SEG revenues also dropped as a result of drops in Special Ed units and a dramatic decrease in the “Training & Experience” factor. The “Training & Experience” factor accounted for a \$5M drop in revenue. We believe that the “Training & Experience” decrease is attributable to a greater number of teachers retiring than in years past. This increase in retirements and attrition in general, may be attributed to an adverse reaction by teachers to the new teacher evaluation system.

The drop in revenue attributable to the drop in the “Training & Experience” factor is offset by a commensurate drop in our salary costs. The drop in “Training & Experience” factor is largely a cost neutral development.

Operational Budget Process Summary (cont'd)

An SEG unit value increase of 5% should have resulted in a \$30M SEG revenue growth, all things being equal. Because of the drop in enrollment, Training & Experience, and Special Ed units, the increase in SEG revenue in FY15 was limited to a \$22M increase.



State Legislative and Executive Impacts

In FY15 there were a number of legislative and executive proposals that earmarked most of the incremental SEG revenue that was allocated to the district. These proposals included:

A 3% salary raise for all public education employees. This accounted for \$12.0M in base salary cost increases.

An additional 3% increase for all EA's. This accounted for \$1.0M in base salary cost increases.

Raising the Teacher tier 1 minimum pay to \$32,000. This accounted for \$1.1M in base salary cost increases.

Incremental benefits associated with the three salary items above were \$3.5M.

Employee retirement plan contribution rate increased by 0.75%, resulting in increased contributions by the district of \$3.1M.

These items accounted for a \$20.7M expenditures increase to the district from FY14 expenditure levels. Of the \$22.0M increase in the district's SEG revenue, \$20.7M of that revenue was allocated by decisions made at the state level, leaving \$1.3M for allocation decisions to be made at the local level.

Budget Process Strategy And Results

The Albuquerque Public School District is projecting a \$5M shortfall in the FY15 budget. There are no across the board cuts to the schools nor to the central departments in this year's budget. The primary factors driving changes in the FY15 budget include the following:

- Provide 3% salary increases to all employees
- Provide an additional 3% salary increase to educational assistants.
- Establish minimum tier pay of \$32,000, \$42,000, and \$52,000 for the 3 tiers of certification for teachers, career pathways, and some related services staff.
- Cover the retirement plan rate increase of 0.75%
- Cover projected medical cost increases of 10% in the 2nd half of the fiscal year.
- Invest in Schools of Choice/Revenue Generating items.
- Support teacher evaluation and testing programs by adding Assistant Principals, Testing Coordinators, and PAR Consulting Teachers.
- Post-Recession Recovery
 - Backfill resources previously reduced during the recession (Social Workers, Counselors, Nurses)
 - Reduce Classroom Size by 2%
- Budget a \$5M shortfall in order to fund all initiatives above.

The district has been operating with a 7% pupil teacher ratio waiver the past 2 years. New legislation was passed that requires all school districts to get back to compliance levels by the end of FY17. This provides districts 3 years to get back to full PTR compliance. APS increased its staffing formula by 2% in FY15 as part of the 3 year compliance plan. This will result in an increase of 80 teachers, assuming enrollment levels stay constant in FY15 (relative to FY14).

APS will request a 5% PTR waiver from the New Mexico Public Education Department in FY15.

At the time of this publication, there were \$7.6M in requests from the administration, the unions, or board members that were approved in this budget. The list of items that comprise the \$7.6M are provided on the following 2 pages. These items are tentatively approved, pending the outcome of a final budget review the week after this budget document is published. Any changes that come from that final review will be handled as budget adjustments in FY 2015.

Fiscal Year 2015 Investments and Requests

Requests	Budget Request Description	FTE	Amount	Running Total	Comments	Votes
INVESTMENTS: Schools of Choice/Education Quality Improvement/Revenue Generation						
Office of Innovation	Bolster Schools of Choice program. Curriculum materials and Salaries/Stipends for Middle School STEM schools, Hayes & Garfield start-up , Additional STEM teachers at Inez, VQ, and San Antonio	4.0	\$500,000	\$500,000	REVENUE GENERATING	5
College and Career HS	Enrollment Expansion: Additional teachers, secretary, and counselor.	4.0	\$300,000	\$800,000	REVENUE GENERATING	5
K-8 Academy	K-8 Academy start-up costs.	-	\$290,000	\$1,090,000	REVENUE GENERATING	2
Sandia HS IB Program	Additional 4.00 teachers for growth in IB Program. Grades 11 and 12 will be served, new sections will need to be opened.	2.5	\$150,000	\$1,240,000	REVENUE GENERATING	2
Finance	Business Manager Position for 21st Century: This position is required as per Board and Superintendent direction to provide services for 21st Century Charter School. (Non-Recurring)	1.0	\$78,224	\$1,318,224	DONE	3
Student Information Systems	Federal Impact Aid Data Collection: Transfer this function from Grants Management to the SIS team. Provide 1 FTE for managing the collection and reporting of data. Improve revenue collection levels from the Feds.	1.0	\$60,000	\$1,378,224	REVENUE GENERATING	5
TOTAL INVESTMENTS		12.5	\$1,378,224			

Requests	Budget Request Description	FTE	Amount	Running Total	Comments	Votes						
UNFUNDED MANDATES: Additional Resources to Support PED Increased Requirements												
Elementary & Middle Schools	Assistant Principals: Add 1.0 FTE assistant principal for all Elementary Schools at 500+, Add assistant principals at Elementary and Middle schools where Certified Personnel Per Principal exceeds 32.0.	22.0	\$1,775,664	\$3,153,888	Administration Proposal	8						
All School Levels	Testing Coordinators: Add 0.6 for HS, 0.2 + \$2800 differential for MS, 0.2 For AS, \$2800 differential at all elementaries.	14.8	\$1,283,350	\$4,437,238	Administration Proposal	1						
Instruction and Accountability	Mandated Testing Costs: 1. Science (18,000 tests) 2. Spanish language arts tests (600 tests) 3. SBA PARCC tests 4. Additional SBA retakes (2,000 tests)		\$370,000	\$4,807,238								
Human Resources	PAR Consulting Teacher: Since the implementation of the new Teacher Evaluation System the number of teachers on a District Improvement Plan has increased. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>11-12</u></td> <td style="text-align: center;"><u>12-13</u></td> <td style="text-align: center;"><u>13-14</u></td> </tr> <tr> <td style="text-align: center;">20 teachers</td> <td style="text-align: center;">21 teachers</td> <td style="text-align: center;">87 teachers</td> </tr> </table>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	20 teachers	21 teachers	87 teachers	1.5	\$111,681	\$4,918,919		8
<u>11-12</u>	<u>12-13</u>	<u>13-14</u>										
20 teachers	21 teachers	87 teachers										
TOTAL UNFUNDED MANDATES		38.3	\$3,540,695									

Fiscal Year 2015 Investments and Requests (cont'd)

Requests	Budget Request Description	FTE	Amount	Running Total	Comments	Votes
POST-RECESSION RECOVERY: Resources for restoring support levels to schools and school programs						
Student, Family & Community Supports	Superintendent's request for 8 Social Workers, 4 Counselors and 3 RNs which will be utilized to scale up the truancy prevention/intervention program and fill gaps for mental and physical health needs of students.	15.0	\$1,000,000	\$5,918,919	Administration Proposal	2
Van Buren MS	\$400K allocated for summer school program, PD, other.		\$400,000	\$6,318,919		2
Schools	10 Additional custodian FTE for high need schools.	10.0	\$350,000	\$6,668,919	M&O Union Request	2
Fine Arts Secondary	Choral teachers to reintroduce choral programs at MS to increase elective offerings and provide exposure to fine arts programming.	3.0	\$200,000	\$6,868,919		5
Various	Community School Partnerships		\$100,000	\$6,968,919		
Schools	2 Additional night custodian supervisors.	2.0	\$70,000	\$7,038,919	M&O Union Request	2
Superintendent	Restore Associate Superintendent for Middle Schools (1/2 of salary covered by existing vacancy)	1.0	\$85,000	\$7,123,919		6
Student Service Center	Student Transfer Process	-	\$20,000	\$7,143,919	DONE	0
TOTAL POST-RECESSION RECOVERY		31.0	\$2,225,000			

Requests	Budget Request Description	FTE	Amount	Running Total	Comments	Votes
COMPENSATION/ RE-ORGANIZATION						
Administration/ Union Request	Expand \$2,000 minimum increase to include Tier 2 and Tier 3, and include Career Pathways and Ancillary staff.	-	\$200,000	\$7,343,919	DONE	0
Language and Cultural Equity	To cover tuition reimbursement for teachers taking coursework leading to a TESOL and/or bilingual endorsement as stipulated in the Negotiated Agreement between APS and ATF.	-	\$75,000	\$7,418,919	DONE	3
Learning Technology	Tech Grant will end in FY14. Request is to continue funding for the FTE in Learning Technology.	2.0	\$170,000	\$7,588,919	Director/Manager and 5 staff	2
TOTAL COMPENSATION		2.0	\$445,000			

GRAND TOTAL ALL REQUESTS

83.8 \$7,588,919

Budget Implications Beyond FY15

Despite the 5% increase in the SEG unit value, APS' SEG revenue only increased 3.6%. APS will continue to experience budget pressures as long as its revenues continue to erode over time. To that end, APS undertook a 5 year strategic planning process in this year. One of the main outcomes of this study is that a strategic plan has been established to increase the schools of choice that are offered to our student population.

To that end, a new position, the Executive Director of Innovation, was established this year and a person was hired to fill that position. The purpose of this position is to expand the choices of education delivery that APS offers.

The Executive Director of Innovation will bolster the middle school presence of schools of choice. There is already a small selection of elementary and high schools that offer choices outside of the conventional/traditional schools. The middle schools were lacking similar choices. There are plans in place to convert two conventional middle schools, those with the smallest enrollments, into STEM schools of choice. One of these STEM schools of choice will also be a dual language school. Pre-planning for these two schools is already underway with plans to open these schools in FY16.

Preliminary plans call for the opening of 3 additional schools of choice in FY17. These will primarily be at the high school level. The Executive Director of Innovation is currently working on a 5 year startup roadmap for schools of choice.

Operational Fund Personnel Trend

Overall the district operational FTE increased 114 FTE in FY15. On the instructional side, FTE was increased by 43, this despite a 681 drop in student enrollment. The increase in FTE here was driven by the 2% reduction in classroom size (Pupil Teacher Ratio), the absorption of Reads to Leads instructional coaches that were formerly funded by a state grant, and an increase in testing coordinators at the schools.

FY15 Operational Fund FTE by Function: Year over Year Comparison

	1 Year Change			
	FY14 BUD	FY15 BUD	INCR/(DECR) FY14 to FY15	(% Change) FY14 to FY15
1000 - INSTRUCTION				
SUBTOTAL TEACHERS	5,697	5,760	63	1.1%
SUBTOTAL EDUCATIONAL ASSISTANTS	1,511	1,487	(24)	-1.6%
SUBTOTAL ACTIV DIRECTORS/AD's/ ATH TRAINERS	33	37	4	0.2%
SUBTOTAL INSTRUCTION	7,241	7,284	43	0.6%
2100 - STUDENT SUPPORT	1,013	1,030	17	1.6%
2200 - INSTRUCTION SUPPORT	313	319	6	1.9%
2300 - CENTRAL ADMIN	28	29	1	2.7%
2400 - SCHOOL ADMIN	607	629	22	3.5%
2500 - CENTRAL SERVICES	259	274	15	5.2%
2600 - MAINTENANCE & OPERATIONS	993	1,003	10	1.0%
2700 - STUDENT TRANSPORTATION	3	3	0	0.0%
3100 - FOOD SERVICES	7	7	0	0.0%
SUBTOTAL NON-INSTRUCTION	3,223	3,294	71	2.1%
GRAND TOTAL FTE	10,464	10,578	114	1.1%

Operational Fund Personnel Trend (cont'd)

On the non-instructional side, there were a number of different functional areas that received additional FTE. Some of the significant increases are noted below:

Student Support: The primary driver here was the addition of 15 FTE for Counselors, Social Workers, and Registered nurses. The intent is to improve physical and mental health care services in addition to support district truancy reduction efforts.

Instructional Support: Additional Computer technicians and librarians at new schools; federal impact aid data collection position; CAO's assistant to support teacher evaluations and Teachscape teacher evaluation software.

Central Admin: Middle school associate superintendent position.

School Admin: 22 additional Assistant Principals added to support increased workload to support the new teacher evaluation process.

Central Services: 6.0 graphics personnel whose salaries were paid out of operational but whose FTE was carried in the graphics enterprise fund; 4.6 Grants Finance personnel whose FTE and expenditures were formerly paid directly (incorrectly) from different grants; 2.0 Learning Technology FTE to support "Blackboard". These 2 FTE in addition to 3 other colleagues were formerly funded by a technology grant that expired; 1.0 FTE for a business manager in the new charter school support enterprise to support 21st Century in Fy16.

Maintenance and Operations: Additional custodians and custodian night supervisors to provide additional support to the schools.

Operational Fund Personnel Trend (cont'd)

FY15 Operational Fund FTE by Function: Comparison to High Water Mark in FY09

	FY09 BUD	FY15 BUD	Change from High Water Mark	
			(DECREASE) FY09 to FY15	(% DECREASE) FY09 to FY15
1000 - INSTRUCTION				
SUBTOTAL TEACHERS	6,120	5,760	(360)	-5.9%
SUBTOTAL EDUCATIONAL ASSISTANTS	1,642	1,487	(155)	-9.4%
SUBTOTAL ACT DIRECTORS/AD's/ATH TRAINERS	23	37	14	60.9%
SUBTOTAL INSTRUCTION	7,785	7,284	(501)	-6.4%
2100 - STUDENT SUPPORT	1,207	1,030	(177)	-14.7%
2200 - INSTRUCTION SUPPORT	363	319	(44)	-12.1%
2300 - CENTRAL ADMIN	39	29	(10)	-24.9%
2400 - SCHOOL ADMIN	668	629	(39)	-5.9%
2500 - CENTRAL SERVICES	308	274	(34)	-11.1%
2600 - MAINTENANCE & OPERATIONS	1,044	1,003	(41)	-3.9%
2700 - STUDENT TRANSPORTATION	4	3	(1)	-25.0%
3100 - FOOD SERVICES	16	7	(9)	-57.3%
SUBTOTAL NON-INSTRUCTION	3,650	3,294	(356)	-9.7%
GRAND TOTAL FTE	11,435	10,578	(857)	-7.5%

Despite the significant increases in both instructional and non-instructional personnel, this FTE backfill activity still leaves the district far short of the pre-recession, high water mark for FTE resources which was FY09. The lower funded enrollment level in FY15 accounts for approximately 40 of these teacher FTE, meaning that the district is still down 320 teachers from the pre-recession levels.

And despite adding a significant number of counselors, social workers, registered nurses, assistant principals, and test coordinators to better support the schools, the FTE on the non-instructional side also remain significantly below the pre-recession levels.

State Funding

For FY15 the Governor approved a \$6.15 billion budget proposal that increased state appropriations by 4.4 percent, or approximately \$260 million. Public Education funding increased by 6.4 percent, or approximately \$163 million. The state SEG amount increased by 5.7%, however the SEG unit value only increased by 5.0% after taking unit dilution (growth in the number of units) into account.

Of the \$163 million increase in public education funding:

- \$135M flowed through the SEG funding formula as non-categorical funding to school districts. This represents a 5.7% increase in the amount allocated to the SEG which then results in a 5.0% increase in the SEG unit value.
- -\$10M was reduced for categorical funding primarily because a \$10M Special Ed MOE line item in FY14 was eliminated for FY15.
- \$38M was allocated below the line to the Public Education Department. This represents a 55% increase to below the line funding.

Operational Fund Revenue Trend

Operational Revenue increased by 3.7% in Fy15 for two reasons. First, SEG increased by \$22M due to an increase in the SEG unit value. Secondly, miscellaneous revenue will increase by \$1M due to an increase in E-Rate revenue. The \$23M revenue increase represents a 3.7% increase to the operational fund.

OPERATIONAL FUND: REVENUE TREND

Operational Fund: Revenue Trend (\$Millions)

	FY07 Act	FY08 Act	FY09 Act	FY10 Act	FY11 Act	FY12 ACT	FY13 ACT	FY14 Est	FY15 Bud
Current Operational Revenue									
SEG (State + ARRA Stabilization)	\$575	\$608	\$621	\$612	\$602	\$583	\$590	\$613	\$635
Miscellaneous Revenues	\$15	\$14	\$11	\$20	\$13	\$14	\$16	\$13	\$14
GRAND TOTAL REVENUE	\$590	\$622	\$632	\$632	\$615	\$597	\$606	\$626	\$649

Operational Fund Expenditures Trend

Budgeted expenditures will increase by \$28M. Budgeted expenditures are \$626M in FY14 and \$654M in FY15. The largest contributors to the increase in expenditures are:

A 3% salary raise for all public education employees. This accounted for \$12.0M in base salary cost increases.

An additional 3% increase for all EA's. This accounted for \$1.0M in base salary cost increases.

Raising the Teacher tier 1 minimum pay to \$32,000. This accounted for \$1.1M in base salary cost increases.

Incremental benefits associated with the three salary items above were \$3.5M.

Employee retirement plan contribution rate increased by 0.75%, resulting in increased contributions by the district of \$3.1M.

OPERATIONAL FUND: EXPENDITURES TREND

Operational Fund: Expenditures Trend (\$Millions)									
	FY07 Act	FY08 Act	FY09 Act	FY10 Act	FY11 Act	FY12 Act	FY13 Act	FY14 Est	FY15 Bud
Total Salary	\$404.1	\$417.3	\$442.9	\$440.0	\$419.5	\$413.4	\$407.4	\$415.0	\$436.0
Total Benefits	\$111.7	\$124.5	\$135.8	\$140.9	\$134.0	\$124.1	\$131.4	\$147.0	\$155.7
Total Other Expenditures	\$68.8	\$67.8	\$61.0	\$67.2	\$53.5	\$56.0	\$61.0	\$59.0	\$62.3
GRAND TOTAL EXPENDITURES	\$584.5	\$609.6	\$639.7	\$648.1	\$607.0	\$593.5	\$599.8	\$621.0	\$654.0

Operational Fund Surplus/(Shortfall) History

Operational surpluses of \$7M and \$5M in FY12 and FY13, respectively, will be followed by an estimated \$5M budget surplus in FY14. A shortfall of \$5M is budgeted for FY15.

Operational Fund: Current Operating Surplus/(Shortfall) Trend (\$M)									
	FY07 Act	FY08 Act	FY09 Act	FY10 Act	FY11 Act	FY12 ACT	FY13 Act	FY14 Est	FY15 Bud
Current Operational Revenue									
SEG (State + ARRA Stabilization)	\$575	\$608	\$622	\$612	\$602	\$583	\$590	\$613	\$635
Miscellaneous Revenues	\$15	\$14	\$10	\$20	\$13	\$14	\$16	\$13	\$14
GRAND TOTAL REVENUE	\$590	\$622	\$632	\$632	\$615	\$597	\$606	\$626	\$649
Current Operational Expenditures									
Salary	\$404	\$417	\$443	\$440	\$420	\$413	\$407	\$415	\$436
Benefits	\$112	\$125	\$136	\$141	\$134	\$126	\$132	\$147	\$156
Other	\$69	\$68	\$61	\$67	\$53	\$54	\$60	\$59	\$62
GRAND TOTAL EXPENDITURES	\$585	\$610	\$640	\$648	\$607	\$593	\$599	\$621	\$654
OPERATIONAL SURPLUS/(SHORTFALL)	\$5	\$12	(\$8)	(\$16)	\$8	\$4	\$7	\$5	(\$5)

Operational Fund Cash Balance Trend

Operational cash balance is estimated at \$41M at the end of FY14. This amount is expected to decrease to \$36M in FY15.

Operational Fund - Cash Balance (\$Millions)

	Actual FY2007	Actual FY2008	Actual FY2009*	Actual FY2010	Actual FY2011	Actual FY2012	Actual FY2013	Est FY2014	Bud FY2015
Beginning Cash Balance	\$8	\$13	\$42	\$34	\$18	\$25	\$29	\$36	\$41
Operating Surplus/(Shortfall)	\$5	\$12	(\$8)	(\$16)	\$8	\$4	\$7	\$5	(\$5)
Ending Cash Balance	\$13	\$26	\$34	\$18	\$25	\$29	\$36	\$41	\$36
Ending Cash Balance as a % of Revenue	2.3%	4.2%	5.4%	2.7%	4.1%	4.8%	5.9%	6.6%	5.6%

* Note: FY09 beginning cash balance adjusted up \$16M for cash accumulated over prior years.

Operational Fund Functional Expenditures

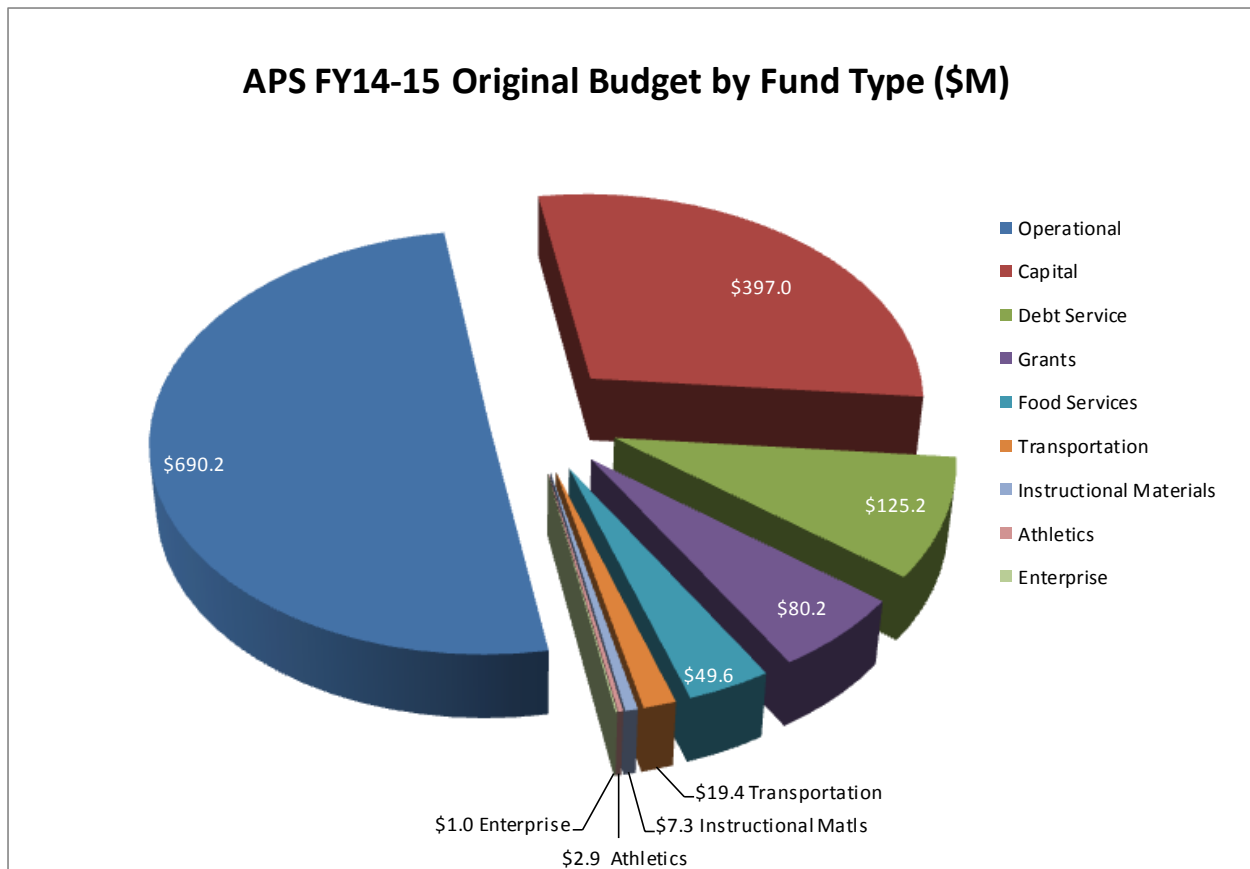
Operational Expenditures by Function Trend (%)

FUNCTION	FY07 ACT	FY08 ACT	FY09 ACT	FY10 ACT	FY11 ACT	FY12 ACT	FY13 ACT	w/o Cash	w/o Cash
								FY14 EST	FY15 BUD
1000 - Direct Instruction	62.0%	63.6%	64.7%	64.3%	65.6%	65.7%	65.9%	65.4%	64.9%
2100 - Student Support	9.9%	11.2%	10.7%	10.5%	9.8%	10.1%	9.0%	10.0%	10.0%
2200 - Instructional Support	2.6%	3.9%	3.8%	4.1%	3.4%	3.4%	3.4%	3.7%	3.7%
2300 - Central Admin	0.5%	0.8%	0.7%	0.6%	0.8%	0.7%	0.7%	0.7%	0.8%
2400 - School Admin	9.8%	4.9%	5.3%	5.4%	5.3%	5.3%	5.4%	5.2%	5.4%
2500 - Central Services	2.7%	3.5%	3.2%	3.3%	3.0%	2.6%	2.6%	2.9%	3.1%
2600 - Maintenance and Ops	11.7%	11.5%	11.4%	11.7%	12.0%	12.0%	12.7%	11.8%	11.8%
2700 - Student Transportation	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
2900 - Other Support Services	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.0%	0.1%
3100 - Food Services: Ops	0.7%	0.5%	0.1%	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%
3300 - Community Services	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4000 - Capital Outlay	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
GRAND TOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

District resources allocated to the Direct Instruction function as a percentage of all District spending is beginning to trend downwards after 3 successive years of increase. For FY15 the budgeted percentage is 64.9% which is a full percentage point lower than in FY13. The decrease is primarily driven by the fact that growth in non-instructional personnel (2.1%) will increase at a greater rate than the growth in instructional personnel (0.6%). Additional counselors, social workers, nurses, custodians, and assistant principals are major contributors to this disproportionate rise in non-instructional personnel.

APS All Funds

The operational budget for FY15 totals \$690M. Of this amount \$654M is for planned expenditures and the remaining \$36M is for cash reserves. The overall APS budget for FY14-15 is \$1.3B.



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Financial Plan Budget Resolution

2014-2015 Budget Resolution

BE IT RESOVLED by the Board of Education of Albuquerque Public Schools, subject to any technical adjustments by APS and the Public Education Department and approval by the Public Education Department of the State of New Mexico, that the amounts shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2014, and ending June 30, 2015.

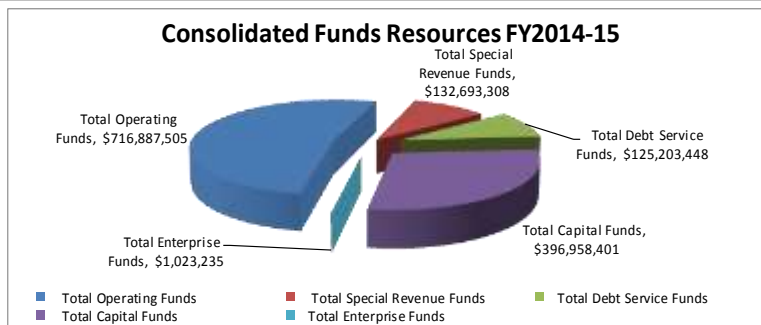
FUND	AMOUNT
Operational	\$ 690,172,850
Pupil Transportation	\$ 19,424,017
Instructional Materials	\$ 7,290,638
Food Services	\$ 49,569,515
Athletics	\$ 2,925,780
Federal Grants	\$ 72,759,563
State and Local Grants	\$ 7,438,360
General Obligation Bonds	\$ 107,757,667
Special Capital Outlay-Local	\$ 15,088,585
Special Capital Outlay-State	\$ 8,739,652
Special Capital Outlay-Federal	\$ 16,250,000
House Bill 33	\$ 146,627,133
Senate Bill 9	\$ 85,533,931
Educational Technology Equipment	\$ 16,961,433
GO Bond Debt Service	\$ 110,293,526
Educational Technology Debt Service	\$ 14,909,922
Sub-Total PED Approved Funds	\$ 1,371,742,572
Enterprise Fund-KANW Radio Station	\$ 521,082
Enterprise Fund-Graphics Enterprise Services	\$ 372,153
Enterprise Fund- Charter School Business Services	\$ 130,000
Total All Funds	\$ 1,372,765,807

FY2015 Budget Summary by Fund

	FY2013 Approved Budget	FY2014 Approved Budget	FY2015 Proposed Budget
Operational Fund	626,483,987	653,987,044	690,172,850
Transportation Fund	17,307,731	18,291,805	19,424,017
Instructional Materials Fund	5,995,107	5,994,291	7,290,638
Food Services Fund	46,569,636	46,890,138	49,569,515
Athletics Fund	2,437,153	2,606,329	2,925,780
Federal Grants	73,394,269	71,436,177	72,759,563
State and Local Grants	10,899,274	7,949,789	7,438,360
General Obligation Bonds	99,973,762	137,183,838	107,757,667
Special Capital Outlay-Local	13,721,300	12,949,269	15,088,585
Special Capital Outlay-State	3,015,979	6,400,535	8,739,652
Special Capital Outlay-Federal	-	-	16,250,000
House Bill 33	107,855,820	122,931,935	146,627,133
Senate Bill 9	69,017,666	73,247,105	85,533,931
Educational Technology Equipment Act	14,639,680	14,821,193	16,961,433
GO Bond Debt Service Fund	120,080,743	113,340,637	110,293,526
Educational Technology Debt Service Fund	8,537,495	25,952,865	14,909,922
Enterprise Fund-KANW Radio Station	497,894	513,229	521,082
Enterprise Fund-Graphics Enterprise Services	658,486	658,486	372,153
Enterprise Fund-Charter School Business Services	-	-	130,000
GRAND TOTAL	\$ 1,221,085,982	\$ 1,315,154,665	\$ 1,372,765,807

Consolidated Funds Resources Fiscal Year 2014-15

	Projected Cash/ Working Capital Balance July 1, 2014	Estimated Revenue	Approved Appropriations	Unappropriated Resources	Projected Cash/ Working Capital Balance June 30, 2015
Operating Funds:					
General Fund	\$ 41,362,978	\$ 648,809,872	\$ 690,172,850		\$ -
Transportation	-	19,424,017	19,424,017	-	-
Instructional Materials	2,379,843	4,910,795	7,290,638	-	-
Total Operating Funds	\$ 43,742,821	\$ 673,144,684	\$ 716,887,505	\$ -	\$ -
Special Revenue Funds:					
Federal Grants	\$ -	\$ 72,759,563	\$ 72,759,563	\$ -	\$ -
State and Local Grants	-	7,438,360	7,438,360	-	-
Athletics	1,650,780	1,275,000	2,925,780	-	-
Food Services	14,212,515	35,357,000	49,569,515	-	-
Total Special Revenue Funds	\$ 15,863,295	\$ 116,829,923	\$ 132,693,218	\$ -	\$ -
Debt Service Funds:					
General Obligation Bonds Debt Service	52,991,322	57,302,204	110,293,526	-	-
Education Technology Debt Service	8,564,326	6,345,596	14,909,922	-	-
Total Debt Service Funds	\$ 61,555,648	\$ 63,647,800	\$ 125,203,448	\$ -	\$ -
Capital Funds:					
House Bill 33	\$ 91,375,435	\$ 55,251,698	\$ 146,627,133	\$ -	\$ -
Senate Bill 9	57,311,281	28,222,650	85,533,931	-	-
Special Capital Outlay: Local	12,488,585	2,600,000	15,088,585	-	-
Special Capital Outlay: State	71,100	8,668,552	8,739,652	-	-
Special Capital Outlay: Federal	-	16,250,000	16,250,000	-	-
General Obligation Bonds	32,757,667	75,000,000	107,757,667	-	-
Educational Technology Equipment Act	1,961,433	15,000,000	16,961,433	-	-
Total Capital Funds	\$ 195,965,501	\$ 200,992,900	\$ 396,958,401	\$ -	\$ -
Public Education Department Approved	\$ 317,127,265	\$ 1,054,615,307	\$ 1,371,742,572	\$ -	\$ -
Enterprise Funds:					
KANW Radio	246,082	275,000	521,082	-	-
Graphics Enterprise Services	-	372,153	372,153	-	-
Charter School Business Services	130,000	-	130,000	-	-
Total Enterprise Funds	\$ 376,082	\$ 647,153	\$ 1,023,235	\$ -	\$ -
CONSOLIDATED FUNDS	\$ 317,503,347	\$ 1,055,262,460	\$ 1,372,765,807	\$ -	\$ -



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Operating Funds

Explanation of General Operating Funds

The Albuquerque Public Schools District maintains three operating funds; the General Fund; the Transportation Fund; and the Instructional Materials Fund. The purpose of these funds is to segregate fund revenue and associated expenditures related to the funding sources. The combined resource for the General Operating Funds for Fiscal Year 2014-15 is \$716.9 Million.

General Operating Fund

By far the largest of all the funds, this fund is used to record transactions related to the daily operations of student instruction, the various departments that provide direct support to student instruction as well as departments that provide centralized administrative leadership and support throughout the District.

The most significant source of revenue for this fund, the State Equalization Guarantee (SEG), is provided by the State of New Mexico through its Public Education Department. This revenue is determined by formula for each school district in the state and is based primarily upon student population and the demographics associated with the student population. For Fiscal Year 2014-15, the District anticipates receiving \$634.6 Million through SEG funding. Additional revenue sources to this fund total \$14.2 Million for the same year, and the anticipated cash balance at the beginning of the year is estimated to be \$41.4 Million. Therefore, total resources available for appropriation are anticipated to be \$690.2 Million.

Appropriations within this fund provide for the majority of all employee salaries and benefits as well as other general operating expenditures throughout the district, such as utilities, custodian maintenance, supplies, etc. These appropriations are allocated by purpose, or function, to all schools and support departments.

Transportation Fund

This operating fund is used to segregate and record transactions related to the daily transporting of students to and from their various schools throughout the physical District boundaries. Revenue for this purpose is provided by the State of New Mexico through its Public Education Department. For Fiscal Year 2014-15, the District anticipates receiving \$19.4 Million from the state.

Appropriations within this fund are restricted to provide for expenditures related to student transportation. Since the District does not own or operate vehicles for student transportation these services are provided through a series of contracts with providers in the private sector.

Instructional Materials Fund

This fund is used to segregate and record transactions related to the purchase of textbooks and instructional materials. Revenue for this purpose is provided by the State of New Mexico through its Public Education Department. The revenue to each district is determined by formula that is primarily based upon student population. For Fiscal Year 2014-15 the District anticipates receiving \$4.9 Million which, when added to the estimated cash balance carryover, provides \$7.3 Million in total resources available.

Appropriations within this fund are restricted to provide for the purchase of textbooks and other instructional materials provided to students. The State of New Mexico maintains a book depository to expedite the purchase of textbooks used by school districts throughout the state and each District is required to spend at least half of its annual allocation by purchasing instructional materials through the book depository. The remainder of the allocation can be used to purchase other instructional materials directly from vendors in the private sector.

General Operating Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15

GENERAL OPERATIONAL FUND #1100	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
Cash Balances:						
Beginning /Projected Cash Balance	\$ 29,338,974	\$ 36,024,678	\$ 36,024,678			\$ 41,362,978
Permanent Cash Transfers	1,341	-	-			-
FUND BALANCE BEGINNING	\$ 29,340,315	\$ 36,024,678	\$ 36,024,678			\$ 41,362,978
Local Revenues:						
Taxes Levied/Assessed by the School District	\$ 4,899,743	\$ 4,896,966	\$ 4,940,984			\$ 4,951,394
Investment Income	81,453	50,000	155,000			100,000
District Activities-Educational/User Fees	981,061	870,000	847,100			820,000
District Activities-Summer School Fees	544,102	400,000	500,000			540,000
Other Local Revenue-Rental Income	670,092	550,000	330,000			300,000
Other Local Revenue-Contributions/Donations	64,441	300,000	50,000			50,000
Other Local Revenue-Administration Categorical	-	-	14,094			-
Other Local Revenue-Insurance Recoveries	421,458	400,025	355,000			400,000
Other Local Revenue-Refund of Prior Year's Expenditures	72,512	-	80,000			-
TOTAL LOCAL REVENUES	\$ 7,734,862	\$ 7,466,991	\$ 7,272,178			\$ 7,161,394
State Revenues:						
Unrestricted Grants-State Equalization Guarantee (SEG)	\$ 590,190,332	\$ 614,087,079	\$ 612,635,318			\$ 634,569,794
Unrestricted Grants-Charter School Admin. Revenue	814,629	794,000	810,000			878,684
Restricted Grants-State Flow through Grants	4,938,864	-	-			-
Restricted Grants-Indirect Costs-State Grants	6,501	-	-			-
Restricted Grants-Fees-Governmental Agencies	72,628	50,000	90,000			50,000
TOTAL STATE REVENUES	\$ 596,022,954	\$ 614,931,079	\$ 613,535,318			\$ 635,498,478
Federal Revenues:						
Unrestricted Grants-Impact Aid	\$ 122,157	\$ 100,000	\$ 32,314			\$ -
Unrestricted Grants-Indirect Costs Federal Direct Grants	325,515	250,000	250,000			250,000
Unrestricted Grants-Forest Reserve Income	31,837	-	31,058			-
Unrestricted Grants-Indirect Costs-Federal Grants	2,194,464	1,900,000	2,000,000			2,000,000
TOTAL FEDERAL REVENUES	\$ 2,673,973	\$ 2,250,000	\$ 2,313,372			\$ 2,250,000
Other Financing Sources:						
Disposal of Property <\$25,000 or Equipment <\$5,000	20,052	-	10,000			-
TOTAL OTHER FINANCING SOURCES	\$ 20,052	\$ -	\$ 10,000			\$ -
Other Items:						
Other Items-E-Rate	\$ 62,885	\$ 2,607,431	\$ 2,607,432			\$ 3,900,000
TOTAL OTHER	\$ 62,885	\$ 2,607,431	\$ 2,607,432			\$ 3,900,000
TOTAL REVENUES	\$ 606,514,726	\$ 627,255,501	\$ 625,738,300			\$ 648,809,872
Expenditures/Appropriations by Function:						
1000-Instruction	\$ 395,042,575	\$ 429,428,479	\$ 405,705,455	7,320.30	7,283.63	\$ 447,827,525
2100-Support Services Students	54,004,276	66,496,605	61,900,000	1,016.50	1,030.31	69,364,651
2200-Support Services Instruction	20,633,900	25,593,527	23,100,000	313.20	319.47	25,304,205
2300-General Administration	4,078,428	5,027,782	4,520,000	28.40	29.35	5,290,957
2400-School Administration	32,126,945	34,480,199	32,100,000	608.30	628.78	37,176,098
2500-Central Services	15,811,942	19,778,174	17,953,000	258.80	273.55	20,708,543
2600-Operation & Maintenance	76,113,331	78,374,246	73,294,545	992.50	1,003.10	81,368,697
2700-Student Transportation	226,808	443,529	431,127	3.00	3.00	386,312
2900-Other Support Services	1,038,851	2,462,152	300,000			1,709,079
3100-Food Services Operations	658,486	1,094,431	994,873	7.00	7.00	906,728
3300-Community Services Operations	3,766	9,000	9,000			6,000
4000-Capital Outlay	91,055	92,055	92,000			124,055
TOTAL EXPENDITURES	\$ 599,830,363	\$ 663,280,179	\$ 620,400,000	10,548.00	10,578.19	\$ 690,172,850
Excess (deficiency) of Revenues over Expenditures	\$ 6,684,363	\$ (36,024,678)	\$ 5,338,300			\$ (41,362,978)
FUND BALANCE ENDING	\$ 36,024,678	\$ -	\$ 41,362,978			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Transportation Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15

PUPIL TRANSPORTATION FUND #1300	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning/Projected Cash Balance	\$ -	\$ -	\$ -			\$ -
Permanent Cash Transfers	-	-				
FUND BALANCE BEGINNING	\$ -	\$ -	\$ -			\$ -
<u>Local Revenues:</u>						
Investment Income	\$ 2,588	\$ -				\$ -
<u>State Revenues:</u>						
Restricted Grants-Transportation Distribution	\$ 18,625,963	\$ 18,292,611	\$ 18,262,611			\$ 19,424,017
Restricted Grants-Inter-Governmental Contracts	4,045	-				-
TOTAL STATE REVENUES	\$ 18,630,008	\$ 18,292,611	\$ 18,262,611			\$ 19,424,017
TOTAL REVENUES	\$ 18,632,596	\$ 18,292,611	\$ 18,262,611			\$ 19,424,017
<u>Expenditures/Appropriations by Function:</u>						
2500/2700-Student Transportation	\$ 18,632,596	\$ 18,292,611	\$ 18,262,611	6.00	6.00	\$ 19,424,017
Excess (deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -			\$ -
FUND BALANCE ENDING	\$ -	\$ -	\$ -			\$ -

*Adjusted budget and final forecast as of April 30, 2014

Instructional Materials Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15

INSTRUCTIONAL MATERIALS FUND #1400	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning/Projected Cash Balance	\$ 581,040	\$ 780,381	\$ 780,381	\$ -	\$ 2,379,843	\$ 2,379,843
Permanent Cash Transfers	-	-	-	-	-	-
FUND BALANCE BEGINNING	\$ 581,040	\$ 780,381	\$ 780,381	\$ -	\$ 2,379,843	\$ 2,379,843
<u>Local Revenues:</u>						
Investment Income	\$ 3,265	\$ -	\$ 2,700	\$ -	\$ -	\$ -
<u>State Revenues:</u>						
Restricted Grants- Adopted Materials	\$ 2,866,266	\$ 2,735,177	\$ 2,735,177	\$ 2,203,949	\$ 251,448	\$ 2,455,397
Restricted Grants-Non-Adopted Materials	2,866,267	2,735,176	2,735,176	2,203,950	251,448	2,455,398
TOTAL STATE REVENUES	\$ 5,732,533	\$ 5,470,353	\$ 5,470,353	\$ 4,407,899	\$ 502,896	\$ 4,910,795
TOTAL REVENUES	\$ 5,735,798	\$ 5,470,353	\$ 5,473,053	\$ 4,407,899	\$ 502,896	\$ 4,910,795
<u>Expenditures/Appropriations by Function:</u>						
1000-Instruction	\$ 5,536,457	\$ 6,245,047	\$ 3,873,591	\$ 4,407,899	\$ 2,882,739	\$ 7,290,638
2200-Support Services Instruction	-	5,687	-	-	-	-
TOTAL EXPENDITURES	\$ 5,536,457	\$ 6,250,734	\$ 3,873,591	\$ 4,407,899	\$ 2,882,739	\$ 7,290,638
Excess (deficiency) of Revenues over Expenditures	\$ 199,341	\$ (780,381)	\$ 1,599,462	\$ -	\$ (2,379,843)	\$(2,379,843)
FUND BALANCE ENDING	\$ 780,381	\$ -	\$ 2,379,843	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Special Revenue Funds

Explanation of Special Revenue Funds

The Albuquerque Public Schools District maintains multiple special revenue funds. For discussion purposes, all federal grants will be grouped together and referred to as the Federal Grants Fund although transactions related to each grant are recorded in a segregated fund to assure compliance with the restrictions imposed on the use of each grant. Likewise, all state and local grants will be grouped together and referred to as the State and Local Grants Fund although segregated funds are used for each grant. The District maintains two additional special revenue funds; the Athletics Fund and the Food Services Fund. The combined resources of the District's Special Revenue Funds for Fiscal Year 2014-15 are \$132.7 Million.

Federal Grants Fund

The majority of the District's federal grants are to assist the District in implementing national policies related to public education. These funds are received in one of two ways: Funding received directly from the federal government, also known as direct grants; or federal funds that are processed through the state and allocated to school districts within the state, also known as flow-through grants. Revenues received from federal grants account for the majority of revenue within the District's Special Revenue Funds. For Fiscal Year 2014-15, the District anticipates receiving at least \$72.8 Million in federal grant revenue. It should be noted that the District does not include federal grant revenue or appropriations in its budget until the District receives a Notice of Award. Therefore, the revenues reflected in the following tables for Fiscal Year 2014-15 do not include federal grants that will be received after the inception of the fiscal year.

Resources within the Federal Grants Fund are restricted to specific purpose and cannot be used to support District operations not contemplated within the scope of the specific grant.

Federal Grants Fund: Revenue / Expenditures / Cash Balance Fiscal Year 2014-15

FEDERAL GRANTS FUNDS #2401, #2406, #2499, #2599	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ (12,386,639)	\$ 5,822,814	\$ 5,822,814			\$ -
Permanent Cash Transfers	(1,413)					-
FUND BALANCE BEGINNING	\$ (12,388,052)	\$ 5,822,814	\$ 5,822,814			\$ -
<u>Federal Revenues:</u>						
Federal Flow-through Grants*	\$ 63,598,854	\$ 73,869,322	\$ 73,869,322			\$ 49,699,005
Federal Direct Grants	12,387,112	10,795,278	10,795,278			23,060,558
TOTAL REVENUES	\$ 75,985,965	\$ 84,664,600	\$ 84,664,600			\$ 72,759,563
<u>Expenditures/Appropriations:</u>						
Federal Flow-through Grants	\$ 69,567,682	73,869,322	73,869,322			\$ 49,699,005
Federal Direct Grants	12,593,482	16,618,092	16,618,092			23,060,558
TOTAL EXPENDITURES	\$ 82,161,164	\$ 90,487,414	\$ 90,487,414	877.49	889.86	\$ 72,759,563
Excess (deficiency) of Revenues over Expenditures	\$ (6,175,199)	\$ (5,822,814)	\$ (5,822,814)			\$ -
FUND BALANCE ENDING	\$ (18,563,251)	\$ -	\$ -			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

State and Local Grants Fund

Similar to the District’s federal grants, these grants are provided to assist the District in implementing state, or other local political entities such as Bernalillo County or city of Albuquerque, policy related to education or the welfare of students within the District’s boundaries. The District anticipates receiving approximately \$7.4 Million from these revenue sources in Fiscal Year 2014-15, as with federal grants, state and local grants are not included in the budget until the District receives a Notice of Award.

Resources within the State and Local Grants Fund are restricted to specific purpose and cannot be used to support District operations not contemplated within the scope of the specific grant.

State and Local Grants Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

STATE AND LOCAL GRANTS FUNDS #2699, #2799, #2899, #2999	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ 20,392	\$ 6,140	\$ 6,140			\$ -
Permanent Cash Transfers	71		-			-
FUND BALANCE BEGINNING	\$ 20,463	\$ 6,140	\$ 6,140			\$ -
<u>Local Revenues:</u>						
Local Grants	\$ 2,132,714	\$ 1,379,246	\$ 1,379,246			\$ 455,007
<u>State Revenues:</u>						
Prior Year Balances	\$ 283	\$ -	\$ -			\$ -
State Flow-through Grants	6,241,327	\$ 6,989,492	\$ 6,989,492			6,766,118
State Direct Grants	486,055	3,793,636	3,793,637			2,095
TOTAL STATE REVENUES	\$ 6,727,665	\$ 10,783,128	\$ 10,783,129			\$ 6,768,213
<u>State/Local Combined Revenues:</u>						
State/Local Combined Grants	\$ 30,000	\$ 1,775,282	\$ 1,775,282			\$ 215,140
TOTAL REVENUES	\$ 8,890,379	\$ 13,937,656	\$ 13,937,657			\$ 7,438,360
<u>Expenditures/Appropriations:</u>						
Local Grants	\$ 993,765	\$ 1,379,246	\$ 1,379,247			\$ 455,007
State Flow-through Grants	7,343,679	\$ 6,995,632	\$ 6,995,632			6,766,118
State Direct Grants	504,959	\$ 3,793,636	\$ 3,793,636			2,095
State/Local Combined Grants	1,338,068	\$ 1,775,282	\$ 1,775,282			215,140
TOTAL EXPENDITURES	\$ 10,180,472	\$ 13,943,796	\$ 13,943,797	49.00	47.50	\$ 7,438,360
Excess (deficiency) of Revenues over Expenditures	\$ (1,290,093)	\$ (6,140)	\$ (6,140)			\$ -
FUND BALANCE ENDING	\$ (1,269,629)	\$ -	\$ -			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Athletics Fund

This special revenue fund is used to segregate and record transactions related to athletics events throughout the District. Revenues are generated from gate receipts and concessions at athletics events. For Fiscal Year 2014-15, the District anticipates revenues of \$1.3 Million and a cash balance carryover of \$1.6 Million resulting in total resources available for appropriation of \$2.9 Million. Appropriations within this fund are restricted to purposes directly related to conducting the various events such as sports officials and coaching stipends.

Athletics Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

ATHLETICS FUND #2200	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ 1,516,695	\$ 1,637,923	\$ 1,637,923			\$ 1,650,780
Permanent Cash Transfers	-		-			-
FUND BALANCE BEGINNING	\$ 1,516,695	\$ 1,637,923	\$ 1,637,923			\$ 1,650,780
<u>Local Revenues:</u>						
Investment Income	\$ 3,208		\$ 3,248			\$ -
District Activities-Fees-Activities	967,170	850,000	769,085			1,050,000
District Activities-Fees-Concession Receipts	-	150,000	191,994			150,000
Other Local Revenue-Contributions/Donations	73,030	75,000	78,430			75,000
TOTAL LOCAL REVENUES	\$ 1,043,408	\$ 1,075,000	\$ 1,042,757			\$ 1,275,000
<u>Expenditures/Appropriations by Function:</u>						
Function 1000-Instruction	\$ 922,180	\$ 2,712,923	\$ 1,029,900	6.00	6.00	\$ 2,925,780
Excess (deficiency) of Revenues over Expenditures	\$ 121,228	\$ (1,637,923)	\$ 12,857			\$ (1,650,780)
FUND BALANCE ENDING	\$ 1,637,923	\$ -	\$ 1,650,780			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Food Services Fund

This fund is used to segregate and record transactions primarily related to providing meals served to students through school cafeterias. Revenues within the fund are generated primarily by meal charges and federal subsidies for students meeting federal income requirements. The District anticipates receiving \$35.4 Million from revenue sources which, when added to the estimated cash balance carryover of \$14.2 Million, provide \$49.6 Million in total resources available in Fiscal Year 2014-15.

Appropriations within this fund are restricted by federal regulations to providing for salaries and benefits for food services employees, food, nonfood supplies, and kitchen equipment.

Food Services Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

FOOD SERVICES FUND #2100	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ 11,498,688	\$ 14,212,515	\$ 14,212,515			\$ 14,212,515
Permanent Cash Transfers	(8,979)					-
Prior Year Adjustment	-		-			-
FUND BALANCE BEGINNING	\$ 11,489,709	\$ 14,212,515	\$ 14,212,515			\$ 14,212,515
<u>Local Revenues:</u>						
Investment Income	\$ 20,477	\$ -	\$ 20,232			\$ -
Food Services-Adult Fees	76,409	54,000	71,925			53,000
Food Services-Student Fees	4,935,947	4,814,000	5,401,885			4,274,000
Food Services-Other Fees	1,756,402	1,470,000	1,807,910			1,670,000
Other Revenue-Refund of Prior Year's Expenditures	840	-	-			-
TOTAL LOCAL REVENUES	\$ 6,790,075	\$ 6,338,000	\$ 7,301,952			\$ 5,997,000
<u>State Revenues:</u>						
Restricted Grants- Inter-Governmental Contracts	\$ -	\$ -	\$ -			\$ -
<u>Federal Revenues:</u>						
Restricted Grants-Federal Direct	\$ 26,799,891	\$ 27,350,000	\$ 35,386,310			\$ 27,360,000
<u>**Other Financing Sources:</u>						
Other Items-Donated Commodities	\$ 1,744,732	\$ 2,000,000	\$ 2,320,000			\$ 2,000,000
TOTAL REVENUES	\$ 35,334,698	\$ 35,688,000	\$ 45,008,262			\$ 35,357,000
<u>Expenditures/Appropriations by Function:</u>						
2300-Food Service Administration	\$ 600,000	\$ 600,000	\$ 600,000			\$ 600,000
3100-Food Service Operations	32,011,892	49,300,515	44,408,262	606.50	606.50	48,969,515
TOTAL EXPENDITURES	\$ 32,611,892	\$ 49,900,515	\$ 45,008,262	606.50	606.50	\$ 49,569,515
Excess (deficiency) of Revenues over Expenditures	\$ 2,722,806	\$ (14,212,515)	\$ -			\$ (14,212,515)
FUND BALANCE ENDING	\$ 14,212,515	\$ -	\$ 14,212,515			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

** Other Financing Sources are donated food supplies

Capital Funds

Explanation of Capital Funds

The Albuquerque Public Schools District maintains multiple capital funds used to segregate and record transactions related to capital projects. Each fund has a distinct funding source, and revenues within each fund are restricted as to the use of the funds. In general, a Capital Master Plan guides the District's Capital Program. In the process of preparing the Capital Master Plan, projects are identified, prioritized, and matched to anticipated funding sources and streams. The combined resource of the District's Capital Funds for Fiscal Year 2014-15 is \$397.0 Million.

House Bill 33 Fund (Public School Buildings Act)

The Public School Buildings Act authorizes school districts within the state to impose, upon favorable vote of its citizenry, a property tax not to exceed ten mills for any, or all, of the following purposes:

- erecting, remodeling, making additions to public school buildings
- providing equipment for or furnishing public school buildings
- purchasing or improving public school grounds

The Act also requires that school districts seek voter approval every six years to continue assessing the property tax. The District successfully last obtained voter approval to continue the tax in February 2010 for projects outlined in the Capital Master Plan strategy beginning in 2011. The mill levy for Fiscal Year 2014-15 is 3.874 for residential property and 4.344 for commercial property. The property tax revenue for Fiscal Year 2014-15 is anticipated to generate \$55.3 Million in addition to a cash balance carried forward of \$91.4 Million bringing the total resources to \$146.6 Million.

Senate Bill 9 Fund (Two Mill Levy)

Senate Bill 9 authorizes school districts within the state to impose, upon favorable vote of its citizenry, a property tax not to exceed two mills for any, or all, of the following purposes:

- erecting, remodeling, making additions to public school buildings
- providing equipment for or furnishing public school buildings
- purchasing or improving public school grounds
- maintenance of public school buildings or public school grounds
- purchasing activity vehicles for transporting students to extracurricular school activities
- purchasing computer software and hardware for student use in public school classrooms

The legislation also requires that school districts seek voter approval every six years to continue assessing the property tax. The District successfully last obtained voter approval to continue the tax in February 2013. Additionally, the State of New Mexico is authorized to provide a minimum guarantee of revenue to school districts that have imposed the two-mill assessment. The gross amount of the minimum guarantee (referred to as SB-9 Matching Funds) is determined by formula mostly driven by student population within a district. Once the gross amount is determined, the state deducts the amount of property tax collected by an individual district and the net difference is submitted to the district.

For Fiscal Year 2014-15, the District anticipates receiving \$28.2 Million in revenue and carryover funds of \$57.3 Million bringing the total resources to \$85.5 Million.

Special Capital Outlay Local Fund

This fund is primarily used by the District to segregate and record transactions related to the acquisition and disposal of real estate. In addition, resources are generated from school facility fees for construction of new residential building on lots within the city of Albuquerque and projects associated with Charter Schools. For Fiscal Year 2014-15 the district anticipates \$2.6 Million in revenue and a cash balance carried forward of \$12.5 Million bringing the total resources to \$15.1 Million.

Special Capital Outlay State Fund

Each year the State of New Mexico provides resources for designated capital projects by direct appropriations to school districts throughout the state. In reality, these are reimbursable capital grants with time restrictions associated for completion of the individual projects. Most of these projects are designated for the acquisition of technology equipment, library collections or relatively minor improvements to existing school facilities. The District has the option of accepting or rejecting individual projects. A projected expense amount will be billed in Fiscal Year 2013-14 but will not be reimbursed or paid by DFA until Fiscal Year 2014-15. This amount is noted as a negative amount in the projected final column of the financial table. A total of \$8.7 Million in resources is anticipated to be available in Fiscal Year 2014-15.

Special Capital Outlay Federal Fund

This Fund, established in Fiscal Year 2013-2014, is used by the district to segregate and record transactions related to financing capacity or facility condition improvements pursuant to the July 2011 Deputy Secretary of Defense “Public Schools on Military Installations Priority List”. For Fiscal Year 2014-15 the district anticipates receiving \$16.3 Million in revenue from the Department of Defense.

GO Bond Capital Fund

This fund is used by the District to segregate and record transactions related to capital projects funded through the issuance of general obligation bonds. The exact amounts and timing of the sale of these bonds are determined by cash flow requirements. In Fiscal Year 2014-15, the District plans to issue \$75.0 Million in bonds. The total budget of \$107.8 Million includes the proposed sale and \$32.8 Million carried forward from previous bond sales.

Educational Technology Equipment Act

This Fund was established in Fiscal Year 2010-11 as a way to finance education technology equipment and/or other uses pursuant to the Education Technology Equipment Act for learning and administrative use in schools and related district facilities. In Fiscal Year 2014-15, the district plans to issue \$15.0 Million in bonds to support the continuance of technology needs. The total resources available to budget including cash balance carried forward of \$2.0 Million is \$17.0 Million.

House Bill 33: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

CAPITAL IMPROVEMENTS-HB33 FUND #3160	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
Cash Balances:						
Beginning /Projected Cash Balance	\$ 56,667,728	\$ 76,868,465	\$ 76,868,465	\$ -	\$ 91,375,435	\$ 91,375,435
Permanent Cash Transfers	(325,078)	-	-	-	-	-
FUND BALANCE BEGINNING	\$ 56,342,650	\$ 76,868,465	\$ 76,868,465	\$ -	\$ 91,375,435	\$ 91,375,435
Local Revenues:						
Taxes Levied/Assessed by the School District	\$ 55,026,177	\$ 54,962,643	\$ 54,742,792	\$ 55,251,698	\$ -	\$ 55,251,698
Investment Income	114,994	-	87,380	-	-	-
Other Local Revenue-Refund of Prior Year's Expenditures	4,083	-	-	-	-	-
TOTAL REVENUE	\$ 55,145,254	\$ 54,962,643	\$ 54,830,172	\$ 55,251,698	\$ -	\$ 55,251,698
Expenditures/Appropriations by Function:						
2300-General Administration	\$ 562,674	\$ 560,619	\$ 547,427	\$ 558,042	\$ -	\$ 558,042
4000-Capital Outlay	34,056,765	131,270,489	39,775,775	54,693,656	91,375,435	146,069,091
TOTAL EXPENDITURES	\$ 34,619,439	\$ 131,831,108	\$ 40,323,202	\$ 55,251,698	\$ 91,375,435	\$ 146,627,133
Excess (deficiency) of Revenues over Expenditures	\$ 20,525,815	\$ (76,868,465)	\$ 14,506,970	\$ -	\$ (91,375,435)	\$ (91,375,435)
FUND BALANCE ENDING	\$ 76,868,465	\$ -	\$ 91,375,435	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Senate Bill 9: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

CAPITAL IMPROVEMENTS-SB-9 FUND #3170	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
Cash Balances:						
Beginning /Projected Cash Balance	\$43,465,360	\$ 56,752,384	\$ 56,752,384	\$ -	\$ 57,311,281	\$ 57,311,281
Permanent Cash Transfers	-	-	-	-	-	-
FUND BALANCE BEGINNING	\$43,465,360	\$ 56,752,384	\$ 56,752,384	\$ -	\$ 57,311,281	\$ 57,311,281
Local Revenues:						
Taxes Levied/Assessed by the School District	\$29,318,286	\$ 26,093,260	\$ 25,988,887	\$ 26,211,737	\$ -	\$ 26,211,737
Investment Income	88,945	-	65,000	-	-	-
Other Local Revenue-Refund of Prior Year's Expenditures	-	-	-	-	-	-
TOTAL LOCAL REVENUES	\$29,407,231	\$ 26,093,260	\$ 26,053,887	\$ 26,211,737	\$ -	\$ 26,211,737
State Revenues:						
Restricted Grants-State Flow through Grants	\$ 5,924,851	\$ 2,012,464	\$ 2,010,913	\$ -	\$ 2,010,913	\$ 2,010,913
TOTAL REVENUES	\$35,332,082	\$ 28,105,724	\$ 28,064,800	\$ 26,211,737	\$ 2,010,913	\$ 28,222,650
Expenditures/Appropriations by Function:						
2300-General Administration	\$ 299,806	\$ 266,151	\$ 259,889	\$ 264,738	\$ -	\$ 264,738
4000-Capital Outlay	\$21,745,252	\$ 84,591,957	\$ 27,246,014	\$ 25,946,999	\$ 59,322,194	\$ 85,269,193
TOTAL EXPENDITURES	\$22,045,058	\$ 84,858,108	\$ 27,505,903	\$ 26,211,737	\$ 59,322,194	\$ 85,533,931
Excess (deficiency) of Revenues over Expenditures	\$13,287,024	\$ (56,752,384)	\$ 558,897	\$ -	\$ (57,311,281)	\$ (57,311,281)
FUND BALANCE ENDING	\$56,752,384	\$ -	\$ 57,311,281	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Local Capital Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

SPECIAL CAPITAL LOCAL FUND #3130	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
Cash Balances:						
Beginning /Projected Cash Balance	\$ 9,371,179	\$ 12,429,142	\$ 12,429,142	\$ -	\$ 12,488,585	\$ 12,488,585
Permanent Cash Transfers	-	-	-	-	-	-
FUND BALANCE BEGINNING	\$ 9,371,179	\$ 12,429,142	\$ 12,429,142	\$ -	\$ 12,488,585	\$ 12,488,585
Local Revenues:						
Investment Income	\$ 20,999	\$ -	\$ 14,400	\$ -	\$ -	\$ -
Other Revenue-Contributions/Donations	750,740	600,000	534,400	600,000	-	600,000
Other Revenue-Special Building Local	-	-	-	-	-	-
Other Local Revenue-Refund of Prior Year's Expenditures	1,061,963	-	-	-	-	-
Insurance Recoveries	400	-	-	-	-	-
TOTAL LOCAL REVENUES	\$ 1,834,102	\$ 600,000	\$ 548,800	\$ 600,000	\$ -	\$ 600,000
State Revenues:						
Restricted Grants-Inter-Governmental Contracts	\$ 2,617,354	\$ 2,000,000	\$ 1,344,100	\$ 2,000,000	\$ -	\$ 2,000,000
Restricted Grants-State Flow-through Grants	-	-	243,230	-	-	-
TOTAL STATE REVENUES	\$ 2,617,354	\$ 2,000,000	\$ 1,587,330	\$ 2,000,000	\$ -	\$ 2,000,000
Other Financing Sources:						
Disposal of Property >\$25,000 or Equipment >\$5,000	\$ 159,523	\$ -	\$ 4,500	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 4,610,979	\$ 2,600,000	\$ 2,140,630	\$ 2,600,000	\$ -	\$ 2,600,000
Expenditures/Appropriations by Function:						
4000-Capital Outlay	\$ 1,553,016	\$ 15,029,142	\$ 2,081,187	\$ 2,600,000	\$ 12,488,585	\$ 15,088,585
Excess (deficiency) of Revenues over Expenditures	\$ 3,057,963	\$ (12,429,142)	\$ 59,443	\$ -	\$ (12,488,585)	\$ (12,488,585)
FUND BALANCE ENDING	\$ 12,429,142	\$ -	\$ 12,488,585	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Direct State Appropriations: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

SPECIAL CAPITAL STATE FUND #3140	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
Cash Balances:						
Beginning /Projected Cash Balance	\$ (749,280)	\$ (514,936)	\$ (514,936)	\$ -	\$ (1,387,169)	\$ 71,100
Permanent Cash Transfers	484,970		-		-	-
FUND BALANCE BEGINNING	\$ (264,310)	\$ (514,936)	\$ (514,936)	\$ -	\$ (1,387,169)	\$ 71,100
State Revenues:						
Restricted Grants-State Flow-through Grants	\$ -	\$ -	\$ -	\$ 8,595,727	\$ -	\$ 8,595,727
Restricted Grants-Prior Year Balances	577,583	375,928	849,120	-	72,825	72,825
Restricted Grants-Special Capital Outlay-State	1,759,355	6,414,648	4,923,303	-	-	-
TOTAL STATE REVENUES	\$ 2,336,938	\$ 6,790,576	\$ 5,772,423	\$ 8,595,727	\$ 72,825	\$ 8,668,552
Expenditures/Appropriations by Function:						
4000-Capital Outlay	\$ 2,587,564	\$ 6,790,576	\$ 6,644,655	\$ 8,595,727	\$ 143,925	\$ 8,739,652
Excess (deficiency) of Revenues over Expenditures	\$ (250,626)	\$ -	\$ (872,233)	\$ -	\$ (71,100)	\$ (71,100)
FUND BALANCE ENDING	\$ (514,936)	\$ (514,936)	\$(1,387,169)	\$ -	\$ (1,458,269)	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Direct Federal Appropriations: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

SPECIAL CAPITAL FEDERAL FUND #3150	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ -	\$ -	\$ -	\$ -	-	\$ -
Permanent Cash Transfers		-	-	-	-	-
FUND BALANCE BEGINNING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Federal Revenues:</u>						
Special Capital Outlay-Federal	\$ -	\$ 16,250,000	\$ -	\$ -	\$ 16,250,000	\$ 16,250,000
TOTAL REVENUES	\$ -	\$ 16,250,000	\$ -	\$ -	\$ 16,250,000	\$ 16,250,000
<u>Expenditures/Appropriations by Function:</u>						
4000-Capital Outlay	\$ -	\$ 16,250,000	\$ -	\$ -	\$ 16,250,000	\$ 16,250,000
Excess (deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

G.O. Bond Capital: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

GO BOND BUILDING FUND #3110	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ 63,126,935	\$ 20,996,426	\$ 20,996,426	\$ -	\$ 32,757,667	\$ 32,757,667
Permanent Cash Transfers	(160,102)	-	-	-	-	-
FUND BALANCE BEGINNING	\$ 62,966,833	\$ 20,996,426	\$ 20,996,426	\$ -	\$ 32,757,667	\$ 32,757,667
<u>Local Revenues:</u>						
Investment Income	\$ 101,416	\$ -	\$ 46,120	\$ -	\$ -	\$ -
Other Local Revenue-Refund of Prior Year's Exp	-	-	-	-	-	-
TOTAL LOCAL REVENUES	\$ 101,416	\$ -	\$ 46,120	\$ -	\$ -	\$ -
<u>Other Financing Sources:</u>						
Issuance of Bonds	\$ -	\$ 118,400,000	\$ 43,400,000	\$ 75,000,000	\$ -	\$ 75,000,000
TOTAL REVENUES	\$ 101,416	\$ 118,400,000	\$ 43,446,120	\$ 75,000,000	\$ -	\$ 75,000,000
<u>Expenditures/Appropriations by Function:</u>						
4000-Capital Outlay	\$ 42,071,823	\$ 139,396,426	\$ 31,684,879	\$ 75,000,000	\$ 32,757,667	\$ 107,757,667
Excess (deficiency) of Revenues over Expenditures	\$ (41,970,407)	\$ (20,996,426)	\$ 11,761,241	\$ -	\$ (32,757,667)	\$ (32,757,667)
FUND BALANCE ENDING	\$ 20,996,426	\$ -	\$ 32,757,667	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Educational Technology Equipment Act: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

EDUCATIONAL TECHNOLOGY EQUIPMENT ACT FUND #3190	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance	\$ 3,078,522	\$ 7,505,111	\$ 7,505,111	\$ -	\$ 1,961,433	\$ 1,961,433
Permanent Cash Transfers	-	-	-	-	-	-
FUND BALANCE BEGINNING	\$ 3,078,522	\$ 7,505,111	\$ 7,505,111	\$ -	\$ 1,961,433	\$ 1,961,433
<u>Local Revenues:</u>						
Investment Income	\$ 21,328	\$ -	\$ 7,223	\$ -	\$ -	\$ -
Other Local Revenue-Refund of Prior Year's Expense	-	-	-	-	-	-
TOTAL LOCAL REVENUES	\$ 21,328	\$ -	\$ 7,223	\$ -	\$ -	\$ -
<u>Other Financing Sources:</u>						
Issuance of Bonds	\$ 13,000,000	\$ 7,500,000	\$ -	\$ 15,000,000	\$ -	\$ 15,000,000
TOTAL REVENUES	\$ 13,021,328	\$ 7,500,000	\$ 7,223	\$ 15,000,000	\$ -	\$ 15,000,000
<u>Expenditures/Appropriations by Function:</u>						
4000-Capital Outlay	\$ 8,594,739	\$ 15,005,111	\$ 5,550,901	\$ 15,000,000	\$ 1,961,433	\$ 16,961,433
Excess (deficiency) of Revenues over Expenditures	\$ 4,426,589	\$ (7,505,111)	\$ (5,543,678)	\$ -	\$ (1,961,433)	\$ (1,961,433)
FUND BALANCE ENDING	\$ 7,505,111	\$ -	\$ 1,961,433	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Enterprise Funds

Explanation of Enterprise Funds

The Albuquerque Public Schools District maintains three Enterprise Funds; KANW Radio Enterprise, Graphics Enterprise Services and Charter School Business Services Enterprise. Financial transactions for KANW Radio were moved from the General Operating Fund to an Enterprise Fund in FY 2007-08. Graphics Production & District Services moved a portion of its operation to an Enterprise Fund in FY 2011-12. Charter School Business Services Fund was established in FY 2013-2014.

KANW Radio Enterprise Fund

KANW Radio Station meets the broadcasting needs of the Albuquerque Public Schools through its non-commercial broadcast services by providing unique and quality program services that inform, educate and entertain its audience.

The station has two principal sources of revenue: fund raising; and sale of materials promoting the culture of New Mexico. Revenue is estimated at \$0.3 Million for Fiscal Year 2014-15. Additionally, the station continues to produce a small surplus from prior years that is not directly appropriated, guaranteeing fiscal solvency, which is now estimated to be \$0.5 Million. Total appropriated resources will be \$0.5 Million for Fiscal Year 2014-15.

KANW Radio Enterprise Fund: Revenues / Expenditures / Working Capital Balance Fiscal Year 2014-15

KANW ENTERPRISE FUND #6001	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning/Projected Cash Balance	\$ 372,953	\$ 238,229	\$ 541,164			\$ 246,082
Permanent Cash Transfer	-	-	-			-
FUND BALANCE BEGINNING	\$ 372,953	\$ 238,229	\$ 541,164			\$ 246,082
<u>Local Revenues:</u>						
Other Local Revenue-Contributions/Donations	\$ 457,122	\$ 275,000	\$ 369,914			\$ 275,000
Disposal of Property <\$25,000 or Equip. <\$5,000	235	-	-			-
TOTAL REVENUES	\$ 457,357	\$ 275,000	\$ 369,914			\$ 275,000
<u>Expenditures/Appropriations by Function:</u>						
2500-Central Services	\$ 289,146	\$ 513,229	\$ 390,403	8.80	8.80	\$ 521,082
Excess (deficiency) of Revenues over Expenditures	\$ 168,211	\$ (238,229)	\$ (20,489)			\$ (246,082)
FUND BALANCE ENDING	\$ 541,164	\$ -	\$ 520,675			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Graphics Enterprise Services Fund

Graphics Enterprise Services (GES) is responsible for the district’s mail and document archive, print marketing and trademark standards, and is an in-plant copy, print, and design service for the Albuquerque Public Schools District. Where district-only usage does not fully utilize these resources, GES extends its excess capacity to provide school-supply solutions for parents, for teachers through The Classroom Store, and full-service graphics, physical marketing and print services for governmental and other external customers. This fund was created in Fiscal Year 2011-12 to capture these activities. Total appropriated resources will be \$0.4 Million for Fiscal Year 2014-15.

**Graphics Enterprise Fund:
Revenues / Expenditures / Working Capital Balance
Fiscal Year 2014-15**

GRAPHICS ENTERPRISE SERVICES FUND #6005	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning/Projected Cash Balance	\$ (14,690)	\$ 147,970	\$ (14,690)			\$ -
Outstanding Loan	63,804	-	58,822			-
FUND BALANCE BEGINNING	\$ 49,114	\$ 147,970	\$ 44,132			\$ -
<u>Local Revenues:</u>						
District Activities- Fees - Contracted Press, Bindery & Prgms	\$ 47,545	\$ 316,516	\$ 69,135			\$ 203,559
District Activities-Fees - Classroom Store	196,995	194,000	165,922			168,594
TOTAL REVENUES	\$ 244,539	\$ 510,516	\$ 235,057			\$ 372,153
<u>Expenditures/Appropriations by Function:</u>						
2500-Central Services	\$ 308,344	\$ 658,486	\$ 279,189	6.00	-	\$ 372,153
Excess (deficiency) of Revenues over Expenditures	\$ (63,804)	\$ (147,970)	\$ (44,132)			\$ -
FUND BALANCE ENDING	\$ (14,690)	\$ -	\$ -			\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Charter School Business Services Enterprise Fund

The Albuquerque Public Schools Finance Department provides an option for business management needs for APS authorized charter schools effective FY 2012-2013. This newer enterprise provides financial services for a fee based on the number of days per week needed by the charter school. The number of days is negotiated based on the size of the school and the services required. If a charter school has strong administrative support on staff, less time can be scheduled for the onsite engagement, allowing the provider to focus on specific functions such as payroll, accounts payable, budget management, general ledger maintenance, bank reconciliations, and monthly and quarterly reporting. The focus is on providing services with competent staff and a strong support system for these staff, so that the charter school can operate with confidence that its financial “house” is in order. Total appropriated resources will be \$0.1 Million for Fiscal Year 2014-15.

**Charter School Business Services Enterprise Fund:
Revenues / Expenditures / Working Capital Balance
Fiscal Year 2014-15**

Charter School Business Services Fund #6010	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2013-2014 FTE Positions	2014-2015 FTE Positions	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning/Projected Cash Balance	\$ -	\$ 130,000	\$ 133,424			\$ 133,424
Permanent Cash Transfer	-		-			-
FUND BALANCE BEGINNING	\$ -	\$ 130,000	\$ 133,424			\$ 133,424
<u>Local Revenues:</u>						
Intergovernmental Contract Revenues	\$ 133,424	\$ -	\$ -			\$ 130,000
TOTAL REVENUES	\$ 133,424	\$ -	\$ -			\$ 130,000
<u>Expenditures/Appropriations by Function:</u>						
2500-Central Services	\$ -	\$ 130,000	\$ -	1.00	1.00	\$ 130,000
Excess (deficiency) of Revenues over Expenditures	\$ 133,424	\$ (130,000)	\$ -			\$ -
FUND BALANCE ENDING	\$ 133,424	\$ -	\$ 133,424			\$ 133,424

*Adjusted budget and projected final forecast as of April 30, 2014

Debt Service Fund

Explanation of Debt Service Fund

The Albuquerque Public Schools District maintains two Debt Service Funds; one for General Obligation Bonds, and the other for Educational Technology Notes. The purpose of the Debt Service Fund is to segregate and record transactions related to funding sources and expenditures for repayment of principal along with interest expense on the District's outstanding debt.

The primary revenue source for this fund is gathered from property tax collections that are assessed as a mill levy against all property located within the boundaries of the District. The combined resource for the Debt Service Funds in Fiscal Year 2014-15 is \$125.2 Million.

General Obligation Debt Service Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

GO BOND DEBT SERVICE FUND #4100	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance-Restricted	\$ 57,980,775	\$ 54,881,365	\$ 54,881,365	\$ -	\$ 52,991,322	\$ 52,991,322
Permanent Cash Transfers	-		-	-	-	-
FUND BALANCE BEGINNING	\$ 57,980,775	\$ 54,881,365	\$ 54,881,365	\$ -	\$ 52,991,322	\$ 52,991,322
<u>Local Revenues:</u>						
Taxes Levied/Assessed by the School District	\$ 50,582,426	\$ 50,030,634	\$ 50,030,634	\$57,302,204	\$ -	\$ 57,302,204
Investment Income	64,697		50,000	-	-	-
TOTAL LOCAL REVENUES	\$ 50,647,123	\$ 50,030,634	\$ 50,080,634	\$57,302,204	\$ -	\$ 57,302,204
<u>Federal Revenues:</u>						
Bond Subsidy	\$ 1,912,635	\$ -	\$ 887,463	\$ -	\$ -	\$ -
<u>Other Financing Sources:</u>						
Issuance of Bonds-Premium/Discount on Bond Issue	\$ 155,061	\$ -	\$ 2,585,024	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 52,714,819	\$ 50,030,634	\$ 53,553,121	\$57,302,204	\$ -	\$ 57,302,204
<u>Expenditures/Appropriations by Function:</u>						
2300-General Administration	\$ 517,198	\$ 510,312	\$ 510,312	\$ 590,213	\$ -	\$ 590,213
5000-Debt Service	55,297,031	104,401,687	54,932,852	56,711,991	52,991,322	109,703,313
TOTAL EXPENDITURES	\$ 55,814,229	\$104,911,999	\$ 55,443,164	\$57,302,204	\$ 52,991,322	\$ 110,293,526
Excess (deficiency) of Revenues over Expenditures	\$ (3,099,410)	\$ (54,881,365)	\$ (1,890,043)	\$ -	\$ (52,991,322)	\$ (52,991,322)
FUND BALANCE ENDING	\$ 54,881,365	\$ -	\$ 52,991,322	\$ -	\$ -	\$ -

*Adjusted budget and projected final forecast as of April 30, 2014

Ed. Technology Debt Service Fund: Revenues / Expenditures / Cash Balance Fiscal Year 2014-15

ED TECHNOLOGY DEBT SERVICE FUND #4300	2012-2013 Actual	2013-2014 Adjusted Budget*	2013-2014 Projected Final*	2014-2015 Allocation	Carryover FY14 to FY15	2014-2015 Proposed Budget
<u>Cash Balances:</u>						
Beginning /Projected Cash Balance-Restricted	\$ 5,050,519	\$ 12,743,175	\$ 12,743,176	\$ -	\$ 8,564,326	\$ 8,564,326
Permanent Cash Transfers	-		-	-	-	-
FUND BALANCE BEGINNING	\$ 5,050,519	\$ 12,743,175	\$ 12,743,176	\$ -	\$ 8,564,326	\$ 8,564,326
<u>Local Revenues:</u>						
Taxes Levied/Assessed by the School District	\$ 12,662,357	\$ 13,166,727	\$ 8,500,000	\$ 6,345,596	\$ -	\$ 6,345,596
Investment Income	9,133		6,000	-	-	-
TOTAL LOCAL REVENUES	\$ 12,671,490	\$ 13,166,727	\$ 8,506,000	\$ 6,345,596	\$ -	\$ 6,345,596
<u>Other Financing Sources:</u>						
Issuance of Bonds	\$ 220,812	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 12,892,302	\$ 13,166,727	\$ 8,506,000	\$ 6,345,596	\$ -	\$ 6,345,596
<u>Expenditures/Appropriations by Function:</u>						
2300-General Administration	\$ 129,539	\$ 134,301	\$ 85,000	\$ 65,360	\$ -	\$ 65,360
5000-Debt Service	5,070,106	25,775,601	12,599,850	6,280,236	8,564,326	14,844,562
TOTAL EXPENDITURES	\$ 5,199,645	\$ 25,909,902	\$ 12,684,850	\$ 6,345,596	\$ 8,564,326	\$ 14,909,922
Excess (deiciency) of Revenues over Expenditures	\$ 7,692,657	\$ (12,743,175)	\$ (4,178,850)	\$ -	\$ (8,564,326)	\$ (8,564,326)
FUND BALANCE ENDING	\$ 12,743,176	\$ -	\$ 8,564,326	\$ -	\$ -	\$ -

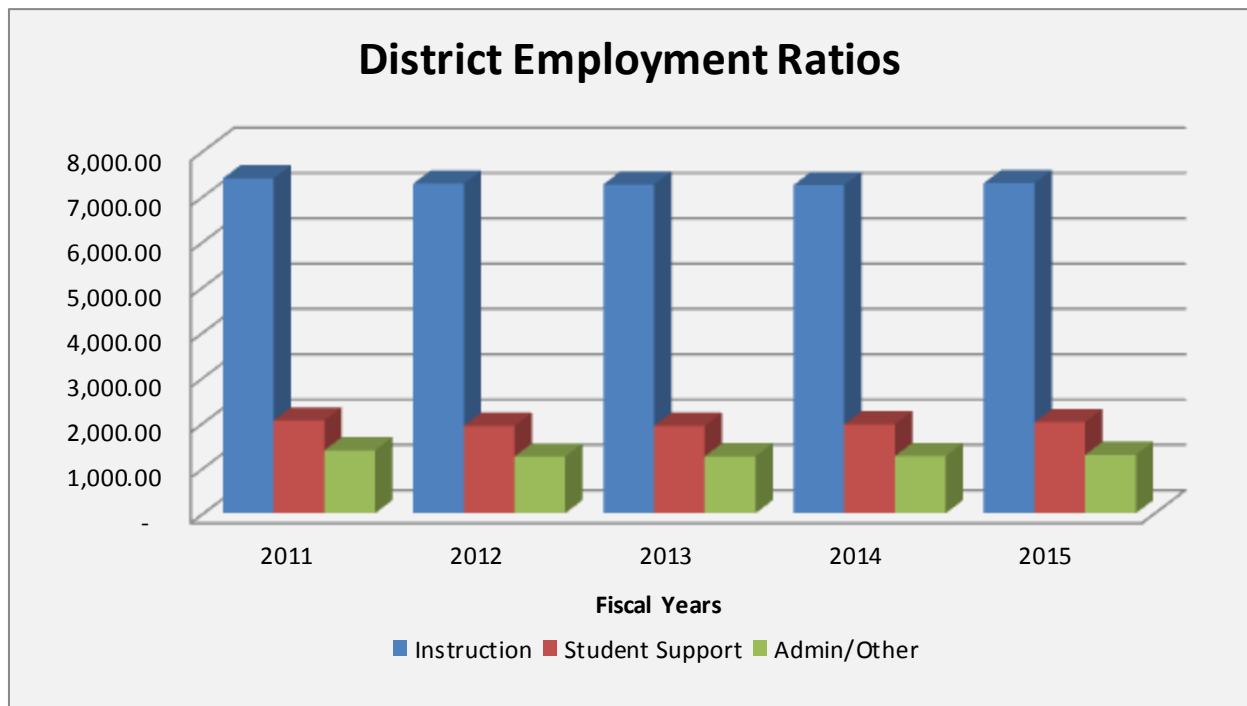
*Adjusted budget and projected final forecast as of April 30, 2014

School District Employment

The District is committed to focusing resources directly to the classroom and student support services. In FY2015 the percentage of district employees funded within the General Fund and committed to the classroom (teachers and educational assistants) equals 68.86%. When student support services percentages are included, 87.84% of all employees will be focused on students. The remaining 12.16% are dedicated to Administration, Business/Finance and facilities maintenance (including schools).

General Operating Fund Employees

	2011	2012	2013	2014	2015
Instruction	7,389.56	7,271.51	7,255.80	7,241.25	7,283.63
Student Support	2,045.24	1,929.34	1,928.42	1,961.68	2,007.91
Admin/Other	1,387.09	1,252.77	1,254.40	1,261.40	1,286.65
Total Employees	10,821.89	10,453.62	10,438.62	10,464.33	10,578.19



In addition to those employees funded within the General Operating Fund, there are 937.36 combined employees funded within the District's Federal and State Operating Grants. The District also employs 606.5 employees in its food service operations.

General Operating Fund School and Department Summaries

Attached for review are the School and Department Summaries for the General Operating Fund. Both of the summaries compare current Fiscal Year 2013-14 and the proposed Fiscal Year 2014-15 Full Time Equivalent (FTE) positions as well as budgeted dollars.

FY 2014-15 Departmental Budget Summary

GENERAL OPERATING FUND						Variances FY14/FY15	
DEPT#	Department	Approved FY14 FTE	Approved FY14 Budget	Proposed FY15 FTE	Proposed FY15 Budget	FY14 v. FY15 FTE	FY14 v. FY15 Budget
2100	Special Education	3,074.50	145,927,528.00	3,074.50	151,531,266.00	-	\$ 5,603,738
2120	Driver's Education Program	4.00	255,219.00	3.50	231,977.00	(0.50)	(23,242)
2125	Chief Academic Officer	2.00	1,068,115.00	3.00	1,199,058.00	1.00	130,943
2131	Associate Superintendent Secondary-HS	3.00	469,460.00	3.00	494,671.00	-	25,211
2132	Associate Superintendent Elementary	4.00	493,538.00	4.00	509,678.00	-	16,140
2134	Associate Superintendent Secondary-MS	0.40	65,724.00	1.20	225,414.00	0.80	159,690
2135	ROTC Program	36.00	2,989,744.00	36.00	3,090,478.00	-	100,734
2140	Superintendent	6.00	1,111,443.00	5.00	979,404.00	(1.00)	(132,039)
2143	Language and Cultural Equity	30.20	2,356,108.00	30.20	2,520,704.00	-	164,596
2144	Indian Education	5.20	300,017.00	5.20	323,898.00	-	23,881
2150	Student, Family, & Community Support	417.15	22,007,840.00	433.65	24,016,752.00	16.50	2,008,912
2160	Library Media Services	22.00	1,151,920.00	22.00	1,201,385.00	-	49,465
2168	Service Center	8.00	465,512.00	8.00	489,925.00	-	24,413
2172	Curriculum and Instruction	23.75	1,901,315.00	33.75	2,623,670.00	10.00	722,355
2173	Office of Early Childhood Education	3.00	214,948.00	3.00	221,644.00	-	6,696
2174	Career Technical Education	2.30	451,890.00	2.30	476,292.00	-	24,402
2175	Fine Arts Secondary	60.53	4,048,785.00	63.53	3,972,559.00	3.00	(76,226)
2176	Fine Arts Elementary	105.00	6,972,267.00	111.00	7,847,758.00	6.00	875,491
2180	Grant Management	4.40	312,912.00	9.05	577,701.00	4.65	264,789
2183	Information Technology	76.00	5,647,764.00	78.00	6,121,128.00	2.00	473,364
2194	Research, Deployment, and Accountability	27.00	5,653,153.00	27.00	6,084,781.00	-	431,628
2195	Student Information Systems	20.50	1,506,936.00	21.50	1,642,405.00	1.00	135,469
2862	Summer School	3.21	2,095,605.00	3.20	2,252,908.00	(0.01)	157,303
2865	Office of Innovation	-	-	1.00	464,424.00	1.00	464,424
2867	Charter and Magnet Schools	2.00	186,081.00	2.00	197,215.00	-	11,134
3012	APS Education Foundation	4.35	489,517.00	4.35	502,482.00	-	12,965

FY 2014-15 Departmental Budget Summary (cont'd)

GENERAL OPERATING FUND		Variances FY14/FY15					
DEPT#	Department	Approved FY14 FTE	Approved FY14 Budget	Proposed FY15 FTE	Proposed FY15 Budget	FY14 v. FY15 FTE	FY14 v. FY15 Budget
3100	Chief Operating Officer	2.00	287,572.00	2.00	296,673.00	-	9,101
3102	Communications	4.50	498,397.00	4.50	565,889.00	-	67,492
3106	Internal Audit	5.00	355,676.00	5.00	365,260.00	-	9,584
3125	School Police	179.00	6,865,041.00	179.00	7,076,590.00	-	211,549
3135	Risk Management	8.00	7,956,114.00	8.00	7,476,164.00	-	(479,950)
3140	Finance	85.00	6,386,701.00	86.00	6,750,392.00	1.00	363,691
3145	Human Resources/EOS	52.70	4,254,629.00	54.20	4,412,013.00	1.50	157,384
3150	Materials Management	12.00	2,715,083.00	12.00	2,738,198.00	-	23,115
3160	Graphics Enterprise Services	18.00	1,903,863.00	24.00	1,931,057.00	6.00	27,194
3190	Board of Education	5.00	626,093.00	5.00	642,303.00	-	16,210
4100	Maintenance and Operations	263.50	15,598,645.00	266.50	15,705,923.00	3.00	107,278
5100	Student Transportation Services	3.00	443,529.00	3.00	386,312.00	-	(57,217)
5110	Athletics	7.00	2,469,432.00	7.00	2,489,251.00	-	19,819
5120	Food Services	7.00	494,431.00	7.00	306,728.00	-	(187,703)
	Other Departments Excluding Special Education	1,522	113,071,019	1,578	119,411,064	55.94	6,340,045
9980/9981	District Wide Accounts/Vacancies	-	36,842,535.00	-	37,708,733.00	-	866,198
9990	Contingencies	-	1,000,000.00	-	1,000,000.00	-	-
9999	Emergency-Restricted Cash	-	25,338,849.00	-	36,122,720.00	-	10,783,871
Grand Total Departments		4,596.19	\$ 322,179,931	4,652.13	\$ 345,773,783	55.94	\$ 23,593,852

Comments:

Variances include the 3% staff salary Cost of Living Allowance (COLA)

The Districtwide Department is utilized to budget for expenditures that are not related to a particular department, such as substitutes, bilingual and national board certified differentials, utilities. Estimated vacancy and efficiency savings are built into this department.

District Contingencies are set aside for emergency and other needs that may arise during the school year.

District Cash Reserves are funds set aside that are not intended to be spent.

Fiscal Year 2014-15 Location Summary by Board District

LOCATION SUMMARY: SCHOOLS

<i>Fiscal Year 2015 General Operating Fund Staffing Budget</i>					Variances FY14/FY15	
	FY14 ORIG BGT FTE	FY14 ORIG BGT AMT	Proposed FY15 FTE	Proposed FY15 BGT	FY14 v. FY15 FTE	FY14 v. FY15 Budget
Total District 1	946.36	\$ 53,189,821	952.29	\$ 54,411,967	5.93	\$ 1,222,146
Total District 2	762.01	43,225,088	773.44	44,644,651	11.43	1,419,563
Total District 3	926.73	48,693,192	923.81	52,944,122	(2.92)	4,250,930
Total District 4	825.34	46,087,608	831.71	47,696,869	6.37	1,609,261
Total District 5	787.88	44,164,104	797.88	45,120,637	10.00	956,533
Total District 6	934.54	52,932,166	939.58	54,051,063	5.04	1,118,897
Total District 7	649.29	37,070,698	651.15	37,767,943	1.86	697,245
Programs/Compliance	36.00	2,813,527	56.20	7,761,815	20.20	4,948,288
Total All District	5,868.15	\$ 328,176,204	5,926.06	\$ 344,399,067	57.91	\$ 16,222,863

Comments:

Programs/Compliance includes budget for new school startup costs and additional resources required for school compliance

BOARD DISTRICT 1

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
206	Adobe Acres Elementary School	ES	42.68	\$ 2,249,591	43.00	\$ 2,274,108	1	0.32	\$ 24,517
210	Alamosa Elementary School	ES	50.50	2,777,224	47.58	2,644,445	1	(2.92)	(132,779)
215	Armijo Elementary School	ES	37.00	2,022,855	37.50	2,088,412	1	0.50	65,557
216	Atrisco Elementary School	ES	28.40	1,515,484	30.50	1,643,330	1	2.10	127,846
225	Barcelona Elementary School	ES	38.42	2,051,470	38.65	2,135,823	1	0.23	84,353
243	Coronado Elementary School	ES	27.30	1,432,571	27.70	1,450,460	1	0.40	17,889
244	Dolores Gonzales Elementary School	ES	34.66	1,890,676	35.45	1,971,157	1	0.79	80,481
252	East San Jose Elementary School	ES	47.60	2,565,271	47.60	2,562,533	1	-	(2,738)
261	Eugene Field Elementary School	ES	29.28	1,548,827	27.00	1,481,280	1	(2.28)	(67,547)
231	Kit Carson Elementary School	ES	36.18	1,920,962	34.19	1,862,495	1	(1.99)	(58,467)
297	Los Padillas Elementary School	ES	23.50	1,251,752	23.25	1,247,920	1	(0.25)	(3,832)
300	Lowell Elementary School	ES	32.00	1,747,402	30.90	1,695,666	1	(1.10)	(51,736)
324	Mountain View Elementary School	ES	32.55	1,713,171	31.50	1,652,286	1	(1.05)	(60,885)
327	Navajo Elementary School	ES	48.57	2,671,120	49.08	2,722,185	1	0.51	51,065
333	Pajarito Elementary School	ES	42.50	2,267,266	38.00	2,040,136	1	(4.50)	(227,130)
370	Valle Vista Elementary School	ES	41.18	2,281,309	38.09	2,092,941	1	(3.09)	(188,368)
450	Ernie Pyle Middle School	MS	42.40	2,416,085	39.80	2,348,311	1	(2.60)	(67,774)
415	Harrison Middle School	MS	52.20	3,042,085	52.00	3,088,344	1	(0.20)	46,259
448	Polk Middle School	MS	28.50	1,637,717	27.00	1,583,550	1	(1.50)	(54,167)
576	Atrisco Heritage Academy High School	HS	125.64	7,718,418	129.10	8,054,404	1	3.46	335,986
540	Rio Grande High School	HS	86.40	5,236,038	92.90	5,712,281	1	6.50	476,243
591	College & Career High School (APS @ CNM)	AS	-	\$ -	12.20	\$ 801,767	1	12.20	\$ 801,767
192	Transition Services Alternative School	AS	1.20	146,354	1.40	150,845	1	0.20	4,491
597	School on Wheels Alternative School	AS	17.70	1,086,173	17.90	1,107,288	1	0.20	21,115
Total District 1			946.36	\$ 53,189,821	952.29	\$ 54,411,967		5.93	\$ 1,222,146

BOARD DISTRICT 2

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
295	Chamiza Elementary School	ES	37.50	\$ 2,029,101	35.50	\$ 1,921,056	2	(2.00)	\$ (108,045)
351	Corrales Elementary School	ES	33.50	1,796,470	31.00	1,726,752	2	(2.50)	(69,718)
365	Marie Hughes Elementary School	ES	38.82	2,102,991	37.14	2,055,806	2	(1.68)	(47,185)
317	Petroglyph Elementary School	ES	45.50	2,515,540	43.00	2,374,780	2	(2.50)	(140,760)
265	Seven-Bar Elementary School	ES	54.50	2,945,358	54.50	2,970,075	2	-	24,717
356	Sierra Vista Elementary School	ES	51.00	2,756,420	51.00	2,818,410	2	(0.01)	61,990
393	Sunset View Elementary School	ES	36.00	1,971,422	39.00	2,177,128	2	3.00	205,706
389	Tierra Antigua Elementary School	ES	49.00	2,675,731	52.00	2,884,153	2	3.00	208,422
264	Ventana Ranch Elementary School	ES	50.00	2,733,462	49.50	2,751,598	2	(0.50)	18,136
490	James Monroe Middle School	MS	51.40	3,038,049	52.50	3,147,537	2	1.10	109,488
485	L.B. Johnson Middle School	MS	51.20	2,945,573	50.30	2,919,463	2	(0.90)	(26,110)
492	Tony Hillerman Middle School	MS	49.99	2,932,724	54.20	3,230,192	2	4.21	297,468
580	Cibola High School	HS	99.20	5,930,392	104.90	6,415,769	2	5.70	485,377
575	Volcano Vista High School	HS	114.40	6,851,855	118.90	7,251,932	2	4.50	400,077
Total District 2			762.01	\$ 43,225,088	773.44	\$ 44,644,651		11.43	\$ 1,419,563

BOARD DISTRICT 3

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
207	Alameda Elementary School	ES	22.13	\$ 1,134,226	22.95	\$ 1,203,238	3	0.82	\$ 69,012
213	Alvarado Elementary School	ES	30.28	1,656,444	28.36	1,545,037	3	(1.92)	(111,407)
228	Bel-Air Elementary School	ES	27.85	1,491,858	27.85	1,507,808	3	-	15,950
237	Cochiti Elementary School	ES	22.75	1,226,819	23.80	1,309,967	3	1.05	83,148
249	Duranes Elementary School	ES	30.40	1,626,459	26.20	1,448,604	3	(4.20)	(177,855)
219	Edmund G Ross Elementary School	ES	35.00	1,952,436	35.00	1,943,961	3	-	(8,475)
230	Governor Bent Elementary School	ES	38.50	2,087,165	38.50	2,097,730	3	-	10,565
267	Griegos Elementary School	ES	27.75	1,454,576	28.88	1,530,699	3	1.13	76,123
273	Hodgin Elementary School	ES	42.70	2,295,797	40.45	2,223,595	3	(2.25)	(72,202)
282	La Luz Elementary School	ES	20.00	1,066,007	21.15	1,147,904	3	1.15	81,897
373	Lew Wallace Elementary School	ES	22.50	1,165,949	22.00	1,172,923	3	(0.50)	6,974
291	Longfellow Elementary School	ES	28.50	1,487,327	29.00	1,534,469	3	0.50	47,142
336	Los Ranchos Elementary School	ES	26.50	1,431,266	24.15	1,359,004	3	(2.35)	(72,262)
303	MacArthur Elementary School	ES	19.80	1,040,003	19.85	1,046,800	3	0.05	6,797
309	Mission Elementary School	ES	34.00	1,832,558	31.00	1,694,693	3	(3.00)	(137,865)
330	Reginald Chavez Elementary School	ES	29.58	1,539,771	28.78	1,547,608	3	(0.80)	7,837
388	Zuni Elementary School	ES	29.00	1,587,790	32.00	1,793,590	3	3.00	205,800
407	Cleveland Middle School	MS	37.50	2,204,848	38.00	2,268,152	3	0.50	63,304
410	Garfield Middle School	MS	23.80	1,359,425	23.20	1,345,631	3	(0.60)	(13,794)
440	McKinley Middle School	MS	34.50	2,022,190	33.50	1,980,156	3	(1.00)	(42,034)
455	Taft Middle School	MS	33.80	1,929,037	33.70	1,953,774	3	(0.10)	24,737
457	Taylor Middle School	MS	31.00	1,854,850	31.50	1,882,718	3	0.50	27,868
465	Washington Middle School	MS	29.50	1,723,816	31.20	1,877,125	3	1.70	153,309
590	Albuquerque High School	HS	98.60	5,941,618	101.70	6,173,167	3	3.10	231,549
560	Valley High School	HS	77.34	4,679,056	76.44	4,709,067	3	(0.90)	30,011
592	Career Enrichment Alternative School	AS	48.95	-	49.65	3,083,609	3	0.70	3,083,609
548	Juvenile Detention Center Alternative School	AS	10.00	901,901	10.50	653,349	3	0.50	(248,552)
900	Desert Willow Family Alternative School	AS	14.50	\$ -	14.50	\$ 909,744	4	-	\$ 909,744
Total District 3			926.73	\$ 48,693,192	923.81	\$ 52,944,122		(2.92)	\$ 4,250,930

BOARD DISTRICT 4

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
222	Bandelier Elementary School	ES	40.50	\$ 2,178,842	39.50	\$ 2,173,221	4	(1.00)	\$ (5,621)
255	Emerson Elementary School	ES	40.17	\$ 2,071,337	41.32	\$ 2,714,174	4	1.15	\$ 642,837
270	Hawthorne Elementary School	ES	37.92	\$ 2,084,030	37.60	\$ 2,072,498	4	(0.32)	\$ (11,532)
279	Kirtland Elementary School	ES	26.00	\$ 1,412,184	25.31	\$ 1,361,870	4	(0.69)	\$ (50,314)
285	La Mesa Elementary School	ES	60.50	\$ 3,219,209	56.50	\$ 3,075,757	4	(4.00)	\$ (143,452)
260	Manzano Mesa Elementary School	ES	49.00	\$ 2,673,381	48.89	\$ 2,728,711	4	(0.11)	\$ 55,330
364	Mark Twain Elementary School	ES	29.10	\$ 1,520,072	29.20	\$ 1,524,159	4	0.10	\$ 4,087
312	Monte Vista Elementary School	ES	32.70	\$ 1,801,643	33.79	\$ 1,899,383	4	1.09	\$ 97,740
315	Montezuma Elementary School	ES	36.28	\$ 1,979,677	34.41	\$ 1,901,956	4	(1.87)	\$ (77,721)
348	Sandia Base Elementary School	ES	35.50	\$ 1,941,844	34.50	\$ 1,890,113	4	(1.00)	\$ (51,731)
376	Wherry Elementary School	ES	39.20	\$ 2,123,488	40.10	\$ 2,175,335	4	0.90	\$ 51,847
379	Whittier Elementary School	ES	37.45	\$ 1,998,888	35.70	\$ 1,910,728	4	(1.75)	\$ (88,160)
385	Zia Elementary School	ES	31.95	\$ 1,671,179	33.75	\$ 1,759,649	4	1.80	\$ 88,470
416	Hayes Middle School	MS	24.90	\$ 1,449,939	25.80	\$ 1,520,728	4	0.90	\$ 70,789
425	Jefferson Middle School	MS	49.29	\$ 2,952,832	46.99	\$ 2,858,187	4	(2.30)	\$ (94,645)
460	Van Buren Middle School	MS	36.50	\$ 2,286,544	45.75	\$ 2,816,488	4	9.25	\$ 529,944
470	Wilson Middle School	MS	32.88	\$ 1,893,664	32.70	\$ 1,908,999	4	(0.18)	\$ 15,335
520	Highland High School	HS	93.80	\$ 5,596,844	91.60	\$ 5,636,657	4	(2.20)	\$ 39,813
511	eCADEMY (Evening School)	AS	33.00	\$ 2,034,428	-	\$ -	4	(33.00)	\$ (2,034,428)
517	eCADEMY (Virtual High School)	AS	-	\$ -	37.80	\$ 2,459,125	4	37.80	\$ 2,459,125
549	New Futures Alternative School	AS	31.35	\$ 1,730,200	32.55	\$ 1,767,244	4	1.20	\$ 37,044
596	Freedom Alternative School	AS	17.35	\$ 996,742	17.45	\$ 1,015,150	4	0.10	\$ 18,408
840	Vision Quest Alternative School	AS	10.00	\$ 470,641	10.50	\$ 526,737	4	0.50	\$ 56,096
Total District 4			825.34	\$ 46,087,608	831.71	\$ 47,696,869		6.37	\$ 1,609,261

BOARD DISTRICT 5

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
339	Carlos Rey Elementary School	ES	58.50	\$ 3,189,770	56.25	\$ 3,019,858	5	(2.25)	\$ (169,912)
234	Chaparral Elementary School	ES	58.00	3,169,624	58.00	3,185,294	5	-	15,670
262	Edward Gonzales Elementary School	ES	40.21	2,365,727	40.50	2,396,736	5	0.29	31,009
395	Helen Cordero Primary	ES	59.50	3,068,737	55.50	2,909,999	5	(4.00)	(158,738)
288	Laland Elementary School	ES	45.00	2,473,875	44.50	2,480,286	5	(0.50)	6,411
250	Mary Ann Binford Elementary School	ES	62.57	3,411,361	62.38	3,494,913	5	(0.19)	83,552
275	Painted Sky Elementary School	ES	67.50	3,756,420	74.50	4,135,034	5	7.00	378,614
392	Rudolfo Anaya Elementary School	ES	57.00	3,207,254	60.00	3,457,360	5	3.00	250,106
280	Susie Rayos Marmon Elementary School	ES	56.70	3,055,259	62.50	3,339,650	5	5.80	284,391
445	Jimmy Carter Middle School	MS	68.43	3,942,491	69.65	4,073,781	5	1.22	131,290
405	John Adams Middle School	MS	43.80	2,504,005	43.95	2,507,503	5	0.15	3,498
475	Truman Middle School	MS	78.07	4,602,974	79.05	4,695,525	5	0.98	92,551
570	West Mesa High School	HS	92.60	5,416,607	91.10	5,424,698	5	(1.50)	8,091
Total District 5			787.88	\$ 44,164,104	797.88	\$ 45,120,637		10.00	\$ 956,533

BOARD DISTRICT 6

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
321	A. Montoya Elementary School	ES	26.07	\$ 1,399,419	25.84	\$ 1,413,085	6	(0.23)	\$ 13,666
204	Acoma Elementary School	ES	17.08	879,343	16.01	824,503	6	(1.07)	(54,840)
214	Apache Elementary School	ES	32.03	1,687,151	31.24	1,701,169	6	(0.79)	14,018
229	Bellehaven Elementary School	ES	24.94	1,326,851	23.44	1,283,728	6	(1.50)	(43,123)
236	Chelwood Elementary School	ES	45.32	2,372,194	44.70	2,390,873	6	(0.62)	18,679
240	Collet Park Elementary School	ES	26.94	1,393,721	28.55	1,473,157	6	1.61	79,436
258	Eubank Elementary School	ES	34.50	1,926,970	33.60	1,867,213	6	(0.90)	(59,757)
276	Inez Elementary School	ES	32.00	1,734,671	33.50	1,831,059	6	1.50	96,388
217	John Baker Elementary School	ES	32.20	1,766,533	35.30	1,969,346	6	3.10	202,813
305	Matheson Park Elementary School	ES	27.00	1,394,963	26.00	1,387,496	6	(1.00)	(7,467)
307	McCillum Elementary School	ES	29.40	1,486,641	27.73	1,439,798	6	(1.67)	(46,843)
227	Onate Elementary School	ES	19.92	1,010,528	18.92	959,050	6	(1.00)	(51,478)
345	San Antonito Elementary School	ES	21.93	1,131,066	23.93	1,263,572	6	2.00	132,506
357	Sombra Del Monte Elementary School	ES	29.50	1,542,103	28.30	1,497,737	6	(1.20)	(44,366)
363	Tomasita Elementary School	ES	28.84	1,496,102	30.25	1,638,546	6	1.41	142,444
413	Grant Middle School	MS	37.64	2,172,060	37.66	2,201,095	6	0.02	29,035
418	Hoover Middle School	MS	38.30	2,288,160	38.58	2,319,821	6	0.28	31,661
420	Jackson Middle School	MS	34.50	2,108,265	34.60	2,049,598	6	0.10	(58,667)
427	Kennedy Middle School	MS	29.75	1,712,237	30.00	1,764,668	6	0.25	52,431
435	Madison Middle School	MS	41.50	2,410,602	41.00	2,413,585	6	(0.50)	2,983
452	Roosevelt Middle School	MS	23.60	1,353,197	21.79	1,308,811	6	(1.81)	(44,386)
515	Eldorado High School	HS	101.14	6,102,995	103.35	6,297,870	6	2.21	194,875
530	Manzano High School	HS	96.80	5,914,900	97.20	6,044,463	6	0.40	129,563
550	Sandia High School	HS	103.64	6,321,494	108.09	6,710,820	6	4.45	389,326
Total District 6			934.54	\$ 35,424,960	939.58	\$ 54,051,063		5.04	\$ 1,118,897

BOARD DISTRICT 7

Fiscal Year 2015 Budget

School Summary General Operating Fund

APS District Breakdown

LOC#	Location/Department	Level	FY14 ORIG BGT		Proposed		Bd. District	Variances FY14/FY15	
			FTE	AMT	FY15 FTE	FY15 Budget		FT14 v. FY15 FTE	FY14 v. FY15 Budget
329	Arroyo Del Oso Elementary School	ES	30.00	\$ 1,579,896	31.50	\$ 1,725,975	7	1.50	\$ 146,079
241	Comanche Elementary School	ES	27.78	1,525,157	29.50	1,666,129	7	1.72	140,972
203	Dennis Chavez Elementary School	ES	39.00	2,186,329	37.00	2,044,561	7	(2.00)	(141,768)
350	Double Eagle Elementary School	ES	35.00	1,907,517	35.28	1,923,149	7	0.28	15,632
328	Georgia O'Keeffe Elementary School	ES	40.00	2,184,256	38.50	2,101,513	7	(1.50)	(82,743)
221	Hubert Humphrey Elementary School	ES	30.44	1,649,755	31.46	1,723,203	7	1.02	73,448
310	Mitchell Elementary School	ES	33.20	1,735,834	31.54	1,684,878	7	(1.66)	(50,956)
268	North Star Elementary School	ES	46.47	2,565,253	39.98	2,253,118	7	(6.49)	(312,135)
332	Osuna Elementary School	ES	31.50	1,724,030	30.50	1,716,671	7	(1.00)	(7,359)
360	SY Jackson Elementary School	ES	37.50	2,014,472	38.50	2,096,204	7	1.00	81,732
430	Desert Ridge Middle School	MS	55.00	3,242,662	55.60	3,280,601	7	0.60	37,939
480	Eisenhower Middle School	MS	49.50	2,873,507	50.00	2,918,937	7	0.50	45,430
514	Del Norte High School	HS	67.30	4,149,129	72.19	4,596,211	7	4.89	447,082
525	La Cueva High School	HS	100.60	6,078,315	103.60	6,348,349	7	3.00	270,034
516	nex+Gen HS	AS	26.00	1,654,586	26.00	1,688,444	7	-	33,858
Total District 7			649.29	\$ 37,070,698	651.15	\$ 37,767,943		1.86	\$ 697,245

APS Charter Schools Charter Schools Proposed Operational Budgets

APS Charter Schools Operational SEG Comparison Fiscal Year 2014-2015

Charter School Name	FY 2013-2014 Operational SEG Revenue	FY 2014-2015 Operational SEG Revenue	Increase (Decrease)	%	Explanation for Major Fluctuation
21st Century Charter School	1,726,051	1,593,737	(132,314)	-7.67%	Decrease in Growth Units + T&E -.008
Albuquerque Talent Development	1,421,682	1,621,888	200,206	14.08%	Budgeted Growth Units 13-14
Alice King Community School	1,851,826	2,025,219	173,393	9.36%	Budgeting 7.005 Growth Units 14-15
Bataan Military Academy	1,251,895	1,167,590	(84,305)	-6.73%	Enrollment down 14 students
Christine Duncan's Heritage Academy	1,279,385	2,102,452	823,067	64.33%	Budgeting 114.4 Growth Units 14-15
Corrales International School	2,091,334	2,504,104	412,770	19.74%	Budgeting 62.25 Growth Units 14-15
Digital Arts & Technology Academy	2,218,741	2,442,204	223,463	10.07%	Enrollment up 14 students
El Camino Real Academy	2,731,592	2,843,718	112,126	4.10%	
Gordon Bernell Charter School	3,445,453	3,669,220	223,767	6.49%	
La Academia de Esperanza	3,275,057	3,585,424	310,367	9.48%	Increase in Special Ed Units (29)
Los Puentes Charter School	1,817,703	2,072,296	254,593	14.01%	Enrollment up 11 students + SPED Units (22)
Montessori of the Rio Grande	1,314,029	1,335,207	21,178	1.61%	Budgeted Growth Units 13-14
Mountain Mahogany Community School	1,181,643	1,434,066	252,423	21.36%	Increase in Special Ed Units (28) + T&E up .032
Native American Community Academy	2,437,103	2,595,481	158,378	6.50%	
Nuestros Valores Charter School	1,196,783	1,306,263	109,480	9.15%	T&E increase .027
Public Academy for Performing Arts	2,519,279	2,706,549	187,270	7.43%	
Robert F Kennedy High School	2,419,501	2,988,598	569,097	23.52%	Phasing in 7th & 8th Grade (15 students)
School for Integrated Acad. & Techs.	2,399,025	2,418,505	19,480	0.81%	Enrollment down 24.5 students
South Valley Academy	3,143,677	3,521,695	378,018	12.02%	Phasing in 7th Grade (85 students)
Totals	\$39,721,759	\$43,934,216	\$4,212,457		

**APS Charter Schools
Charter School Enrollment Comparison
Fiscal Year 2013-2014**

CHARTER SCHOOL NAME	FY 2013-2014 STUDENT MEMBERSHIP ACTUAL *	FY 2014-2015 STUDENT MEMBERSHIP BUDGET	PROPOSED GROWTH (LOSS) IN STUDENTS
21st Century Charter School	256.5	260.0	3.50
Albuquerque Talent Development	153.0	154.5	1.50
Alice King Community School	322.5	333.0	10.50
Bataan Military Academy	101.5	101.5	0.00
Christine Duncan's Heritage Academy	183.0	240.0	57.00
Corrales International School	218.5	250.0	31.50
Digital Arts & Technology Academy	312.5	312.5	0.00
El Camino Real Academy	332.5	332.5	0.00
Gordon Bernell Charter School	598.0	598.0	0.00
La Academia de Esperanza	348.0	348.0	0.00
Los Puentes Charter School	210.0	210.0	0.00
Montessori of the Rio Grande	216.0	216.0	0.00
Mountain Mahogany Community School	206.0	206.0	0.00
Native American Community Academy	365.5	365.5	0.00
Nuestros Valores Charter School	119.5	119.5	0.00
Public Academy for Performing Arts	366.5	366.5	0.00
Robert F. Kennedy High School	219.0	225.0	6.00
School for Integrated Acad. & Techs.	274.5	274.5	0.00
South Valley Academy	337.0	423.0	86.00
TOTALS	5,140.00	5,336.00	196.00
*Avg 2nd & 3rd Reporting Period Count			

**APS Charter Schools
Operational Budget Documents
Fiscal Year 2014-2015**

CHARTER SCHOOL NAME	FY 2014-2015 SEG Fund 11000 PED 910B5	FY 2014-2015 Operational SEG Revenue	FY 2014-2015 2% of SEG	FY 2014-2015 Checklist of Budget Documents	FY 2014-2015 GC Approval (2 Originals) PED 910BCS-10	Status of Budget Documents
21st Century Charter School	X	1,593,737	32,525	X	X	Complete
Albuquerque Talent Development	X	1,621,888	33,100	X	X	Complete
Alice King Community School	X	2,025,219	41,331	X	X	Complete
Bataan Military Academy	X	1,167,590	23,828	X	X	Complete
Christine Duncan's Heritage Academy	X	2,102,452	42,907	X	X	Complete
Corrales International School	X	2,504,104	51,104	X	X	Complete
Digital Arts & Technology Academy	X	2,442,204	49,841	X	X	Complete
El Camino Real Academy	X	2,843,718	58,035	X	X	Complete
Gordon Bernell Charter School	X	3,669,220	74,882	X	X	Complete
La Academia de Esperanza	X	3,585,424	73,172	X	X	Complete
Los Puentes Charter School	X	2,072,296	42,292	X	X	Complete
Montessori of the Rio Grande	X	1,335,207	27,249	X	X	Complete
Mountain Mahogany Community School	X	1,434,066	29,267	X	X	Complete
Native American Community Academy	X	2,595,481	52,969	X	X	Complete
Nuestros Valores Charter School	X	1,306,263	26,658	X	X	Complete
Public Academy for Performing Arts	X	2,706,549	55,236	X	X	Complete
Robert F Kennedy High School	X	2,988,598	60,992	X	X	Complete
School for Integrated Acad. & Techs.	X	2,418,505	49,357	X	X	Complete
South Valley Academy	X	3,521,695	71,871	X	X	Complete
Totals		43,934,216	896,616			

* Pending further action by APS Board of Education



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ALBUQUERQUE PUBLIC SCHOOLS

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