



**ALBUQUERQUE
PUBLIC SCHOOLS**



Comprehensive Annual Financial Report and Audited Financial Statements – Volume 4 of 7

Fiscal Year Ended June 30, 2013

Prepared by:

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STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 299,283
Receivables, net of allowance for uncollectibles:	
Due from other governments	3,798
Prepaid expenses	<u>9,584</u>
Total current assets	<u>312,665</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	18,717
Less: accumulated depreciation	<u>(15,080)</u>
Total non-current assets	<u>3,637</u>
TOTAL ASSETS	<u><u>\$ 316,302</u></u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	75,909
Due to other governments	-
Unearned revenue	<u>-</u>
Total current liabilities	<u>75,909</u>
Total liabilities	<u>75,909</u>
Net investment in capital assets	3,637
Restricted	11,016
Unrestricted (deficit)	<u>225,740</u>
Total net position (deficit)	<u>240,393</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 316,302</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,277,717	\$ 2,821	\$ 58,252	\$ -	\$ (1,216,644)
Support services:					
Students	169,314	-	23,211	-	(146,103)
Instruction	39,822	-	-	-	(39,822)
General Administration	21,040	-	-	-	(21,040)
School Administration	182,503	-	-	-	(182,503)
Central Services	234,474	-	-	-	(234,474)
Operation & Maintenance of Plant	214,478	-	-	-	(214,478)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	154,665	-	149,970	4,695	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,294,013	\$ 2,821	\$ 231,433	\$ 4,695	(2,055,064)
			GENERAL REVENUES		
					2,076,182
					-
				Total general revenues	2,076,182
				Change in net position	21,118
				Net position, beginning of year	219,275
				Net position, end of year	\$ 240,393

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 291,659	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	3,392	-	406	-
Due from other funds	406	-	-	-	-
Prepaid expenses	9,584	-	-	-	-
TOTAL ASSETS	\$ 301,649	\$ 3,392	\$ -	\$ 406	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	75,909	-	-	-	-
Due to other funds	-	-	-	406	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	75,909	-	-	406	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	3,392	-	-	-
Committed	163,184	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	62,556	-	-	-	-
Total fund balance (deficit)	225,740	3,392	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 301,649	\$ 3,392	\$ -	\$ 406	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26116 Intel Grant	26211 Target School Grant	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	29113 Honeywell Grant
ASSETS					
Cash and temporary investments	\$ 2,390	\$ 493	\$ 2,006	\$ 1,924	\$ 811
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 2,390	\$ 493	\$ 2,006	\$ 1,924	\$ 811
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	2,390	493	2,006	1,924	811
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	2,390	493	2,006	1,924	811
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,390	\$ 493	\$ 2,006	\$ 1,924	\$ 811

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 299,283
Accounts receivable:	-	-	-
Due from other governments	-	-	3,798
Due from other funds	-	-	406
Prepaid expenses	-	-	9,584
	<u>-</u>	<u>-</u>	<u>9,584</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 313,071</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	75,909
Due to other funds	-	-	406
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>76,315</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	11,016
Committed	-	-	163,184
Assigned	-	-	-
Unassigned (deficit)	-	-	62,556
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>236,756</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 313,071</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>236,756</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	18,717
Accumulated depreciation is	(15,080)

Total capital assets	3,637
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
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Net position of governmental activities (Statement of Net Position)	\$ <u><u>240,393</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,821	-	-	-	-
State sources	2,076,182	16,728	-	-	-
Federal sources	-	-	48,691	406	13,102
Interest	-	-	-	-	-
Total revenues	<u>2,079,003</u>	<u>16,728</u>	<u>48,691</u>	<u>406</u>	<u>13,102</u>
EXPENDITURES					
Current:					
Instruction	1,226,397	13,532	25,480	406	11,902
Support services:	-	-	-	-	-
Students	146,103	-	23,211	-	-
Instruction	39,822	-	-	-	-
General administration	21,040	-	-	-	-
School administration	181,303	-	-	-	1,200
Central services	230,837	-	-	-	-
Operation & maintenance of plant	214,478	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,059,980</u>	<u>13,532</u>	<u>48,691</u>	<u>406</u>	<u>13,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19,023</u>	<u>3,196</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>19,023</u>	<u>3,196</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>206,717</u>	<u>196</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 225,740</u>	<u>\$ 3,392</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26116 Intel Grant	26211 Target School Grant	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	29113 Honeywell Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	298	-	1,824	414
State sources	-	-	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>298</u>	<u>-</u>	<u>1,824</u>	<u>414</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:	-	-	-	-	-
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>298</u>	<u>-</u>	<u>1,824</u>	<u>414</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>298</u>	<u>-</u>	<u>1,824</u>	<u>414</u>
FUND BALANCES, BEGINNING OF YEAR	<u>2,390</u>	<u>195</u>	<u>2,006</u>	<u>100</u>	<u>397</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,390</u>	<u>\$ 493</u>	<u>\$ 2,006</u>	<u>\$ 1,924</u>	<u>\$ 811</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	5,357
State sources	149,970	4,695	2,247,575
Federal sources	-	-	62,199
Interest	-	-	-
Total revenues	<u>149,970</u>	<u>4,695</u>	<u>2,315,131</u>
EXPENDITURES			
Current:			
Instruction	-	-	1,277,717
Support services:	-	-	
Students	-	-	169,314
Instruction	-	-	39,822
General administration	-	-	21,040
School administration	-	-	182,503
Central services	-	-	230,837
Operation & maintenance of plant	-	-	214,478
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	<u>149,970</u>	<u>4,695</u>	<u>154,665</u>
Total expenditures	<u>149,970</u>	<u>4,695</u>	<u>2,290,376</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>24,755</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>24,755</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>212,001</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 236,756</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>24,755</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(3,637)</u>

Excess of depreciation expense over capital outlay	<u>(3,637)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net position of governmental activities (Statement of Activities)	\$ <u>21,118</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 3,140	\$ 2,821	\$ (319)
State sources	2,000,888	2,060,978	2,076,182	15,204
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,000,888</u>	<u>2,064,118</u>	<u>2,079,003</u>	<u>14,885</u>
EXPENDITURES				
Current:				
Instruction	1,209,374	1,312,279	1,226,397	85,882
Support Services:				
Students	106,722	149,227	146,103	3,124
Instruction	77,447	49,382	39,822	9,560
General administration	33,532	23,965	21,040	2,925
School administration	184,755	185,205	181,303	3,902
Central services	208,732	237,505	230,837	6,668
Operation & maintenance of plant	332,282	313,272	214,478	98,794
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,152,844</u>	<u>2,270,835</u>	<u>2,059,980</u>	<u>210,855</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(151,956)</u>	<u>(206,717)</u>	<u>19,023</u>	<u>(225,740)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	151,956	206,717	-	(206,717)
TOTAL OTHER FINANCING SOURCES (USES)	<u>151,956</u>	<u>206,717</u>	<u>-</u>	<u>(206,717)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>19,023</u>	<u>\$ 19,023</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 19,023</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,336	13,336	13,336	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>13,336</u>	<u>13,336</u>	<u>13,336</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	13,336	13,532	13,532	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>13,336</u>	<u>13,532</u>	<u>13,532</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(196)</u>	<u>(196)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	196	-	(196)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>196</u>	<u>-</u>	<u>(196)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(196)</u>	<u>\$ (196)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,392	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 3,196</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	45,480	48,691	48,644	(47)
Interest	-	-	-	-
TOTAL REVENUES	<u>45,480</u>	<u>48,691</u>	<u>48,644</u>	<u>(47)</u>
EXPENDITURES				
Current:				
Instruction	45,480	25,480	25,480	-
Support Services:				
Students	-	23,211	23,211	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>45,480</u>	<u>48,691</u>	<u>48,691</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(47)</u>	<u>47</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(47)</u>	<u>\$ (47)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	406	1,760	1,354
Interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	-	406	1,760	1,354
EXPENDITURES				
Current:				
Instruction	-	406	406	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	-	406	406	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	1,354	(1,354)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<hr/>	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	1,354	\$ 1,354
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,354)	
Adjustments to expenditures			<hr/>	<hr/>
			-	
NET CHANGES IN FUND BALANCES			<hr/>	<hr/>
			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	9,160	13,102	13,102	-
Interest	-	-	-	-
TOTAL REVENUES	<u>9,160</u>	<u>13,102</u>	<u>13,102</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	9,160	11,902	11,902	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,200	1,200	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,160</u>	<u>13,102</u>	<u>13,102</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INTEL GRANT (FUND 26116)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	2,390	-	2,390
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,390	-	2,390
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,390)	-	(2,390)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,390	-	(2,390)
TOTAL OTHER FINANCING SOURCES (USES)	-	2,390	-	(2,390)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TARGET SCHOOL GRANT (FUND 26211)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 298	\$ 298	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>298</u>	<u>298</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	493	-	493
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>493</u>	<u>-</u>	<u>493</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(195)</u>	<u>298</u>	<u>(493)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	195	-	(195)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>195</u>	<u>-</u>	<u>(195)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>298</u>	<u>\$ 298</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 298</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,188	\$ 1,824	\$ 636
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,188</u>	<u>1,824</u>	<u>636</u>
EXPENDITURES				
Current:				
Instruction	-	1,288	-	1,288
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,288</u>	<u>-</u>	<u>1,288</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(100)</u>	<u>1,824</u>	<u>(1,924)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	100	-	(100)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,824</u>	<u>\$ 1,824</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,824</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 HONEYWELL GRANT (FUND 29113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 205	\$ 414	\$ 209
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>205</u>	<u>414</u>	<u>209</u>
EXPENDITURES				
Current:				
Instruction	-	601	-	601
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>601</u>	<u>-</u>	<u>601</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(396)</u>	<u>414</u>	<u>(810)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	396	-	(396)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>396</u>	<u>-</u>	<u>(396)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>414</u>	<u>\$ 414</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 414</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	149,970	149,970	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	149,970	149,970	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	149,970	149,970	-
TOTAL EXPENDITURES	-	149,970	149,970	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 8,249	\$ 8,249
State sources	-	4,695	4,695	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,695</u>	<u>12,944</u>	<u>8,249</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	4,695	4,695	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,695</u>	<u>4,695</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,249</u>	<u>(8,249)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>8,249</u>	<u>\$ 8,249</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,249)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,022</u>
TOTAL ASSETS	\$ <u><u>1,022</u></u>
LIABILITIES	
Deposits held for others	\$ <u>1,022</u>
TOTAL LIABILITIES	\$ <u><u>1,022</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 3,559	\$ 249	\$ (2,786)	\$ 1,022
TOTAL ASSETS	<u>\$ 3,559</u>	<u>\$ 249</u>	<u>\$ (2,786)</u>	<u>\$ 1,022</u>
LIABILITIES				
Deposits held for others	\$ 3,559	\$ 249	\$ (2,786)	\$ 1,022
TOTAL ASSETS	<u>\$ 3,559</u>	<u>\$ 249</u>	<u>\$ (2,786)</u>	<u>\$ 1,022</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	CUSIP 3138W7GH1 3.00% Matures 03/01/2043	\$ <u>77,755</u>	Wells Fargo
		\$ <u>77,755</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 325,153
Reconciling items	<u>(24,848)</u>
Reconciled balance at June 30, 2013	300,305
Less activity funds	<u>(1,022)</u>
Balance per Exhibit A-1	<u>\$ 299,283</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 287,274	\$ 196	\$ 3,559	\$ 47	\$ 2,585
Add:					
2012-13 revenues	2,079,003	13,336	249	63,506	298
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,366,277</u>	<u>13,532</u>	<u>3,808</u>	<u>63,553</u>	<u>2,883</u>
Less:					
2012-13 expenditures	(2,059,980)	(13,532)	(2,786)	(62,199)	-
Prior year outstanding loans	12,164	-	-	(1,760)	-
Total outstanding loans	(406)	-	-	406	-
Receivables/payables	(26,396)	-	-	-	-
Cash, June 30, 2013	<u>291,659</u>	<u>-</u>	<u>1,022</u>	<u>-</u>	<u>2,883</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 291,659</u>	<u>\$ -</u>	<u>\$ 1,022</u>	<u>\$ -</u>	<u>\$ 2,883</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (65,919)	\$ 3,392	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 225,740</u>	<u>\$ 3,392</u>	<u>\$ 1,022</u>	<u>\$ -</u>	<u>\$ 2,883</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ 2,006	\$ 497	\$ -	\$ -	\$ 296,164
Add:					
2012-13 revenues	2,155	2,238	149,970	12,944	2,323,699
Loans from other funds	-	-	-	-	-
Total cash available	4,161	2,735	149,970	12,944	2,619,863
Less:					
2012-13 expenditures	-	-	(149,970)	(4,695)	(2,293,162)
Prior year outstanding loans	(2,155)	-	-	(8,249)	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	-	-	-	(26,396)
Cash, June 30, 2013	2,006	2,735	-	-	300,305
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	\$ 2,006	\$ 2,735	\$ -	\$ -	300,305
			Less Activity Funds		(1,022)
			Per Exhibit B-1		\$ 299,283
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	-	\$ (62,527)
Fund balance, modified accrual basis (deficit)	\$ 2,006	\$ 2,735	\$ -	\$ -	\$ 237,778
			Less Activity Funds		(1,022)
			Per Exhibit B-1		\$ 236,756

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,104,958
Receivables, net of allowance for uncollectibles:	
Due from other governments	24,522
Prepaid expenses	<u>50,494</u>
Total current assets	<u>1,179,974</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	54,315
Furniture, fixtures and equipment	351,968
Less: accumulated depreciation	<u>(393,187)</u>
Total non-current assets	<u>13,096</u>
 TOTAL ASSETS	 <u>\$ 1,193,070</u>
 LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 33,500
Due to other governments	-
Unearned revenue	521,716
Accrued compensated absences	<u>9,737</u>
Total current liabilities	<u>564,953</u>
Total liabilities	<u>564,953</u>
Net investment in capital assets	13,096
Restricted	57,522
Unrestricted (deficit)	<u>557,499</u>
Total net position (deficit)	<u>628,117</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 1,193,070</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,146,183	\$ 47,755	\$ 186,458	\$ -	\$ (911,970)
Support services:					
Students	155,903	-	-	-	(155,903)
Instruction	2,245	-	-	-	(2,245)
General Administration	141,176	-	-	-	(141,176)
School Administration	319,020	-	-	-	(319,020)
Central Services	166,497	-	-	-	(166,497)
Operation & Maintenance of Plant	522,470	-	-	-	(522,470)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	338,388	-	-	231,372	(107,016)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,791,882	\$ 47,755	\$ 186,458	\$ 231,372	(2,326,297)
			GENERAL REVENUES		
					2,215,707
					-
					-
				Total general revenues	2,215,707
				Change in net position	(110,590)
				Net position, beginning of year	738,707
				Net position, end of year	\$ 628,117

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 525,738	\$ 16,730	\$ 40,774	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	24,504	-	-	-	-
Prepaid expenses	50,494	-	-	-	-
TOTAL ASSETS	\$ 600,736	\$ 16,730	\$ 40,774	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	33,500	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	33,500	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	16,730	40,774	-	-
Committed	513,853	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	53,383	-	-	-	-
Total fund balance (deficit)	567,236	16,730	40,774	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 600,736	\$ 16,730	\$ 40,774	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26207 CNM Foundation Fund	27106 Library GO Bonds	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Cash and temporary investments	\$ 884	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	18	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 884	\$ -	\$ 18	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	884	-	-	-	-
Total current liabilities	884	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	18	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	18	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 884	\$ -	\$ 18	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	\$ -	\$ 520,832	\$ 1,104,958
Accounts receivable:			
Due from other governments	24,522	-	24,522
Due from other funds	-	-	24,522
Prepaid expenses	-	-	50,494
TOTAL ASSETS	<u>\$ 24,522</u>	<u>\$ 520,832</u>	<u>\$ 1,204,496</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	33,500
Due to other funds	24,522	-	24,522
Due to other governments	-	-	-
Unearned revenue	-	520,832	521,716
Total current liabilities	<u>24,522</u>	<u>520,832</u>	<u>579,738</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	57,522
Committed	-	-	513,853
Assigned	-	-	-
Unassigned (deficit)	-	-	53,383
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>624,758</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 24,522</u>	<u>\$ 520,832</u>	<u>\$ 1,204,496</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>624,758</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	406,283
Accumulated depreciation is	(393,187)
 Total capital assets	 13,096

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:	
Compensated absences payable	(9,737)
 Total long-term and other liabilities	 (9,737)

Net position of governmental activities (Statement of Net Position)	\$ <u><u>628,117</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	13000	14000	24106	24154
	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	47,755	-	-	-	-
State sources	2,215,707	-	21,035	-	-
Federal sources	-	-	-	38,953	19,920
Interest	-	-	-	-	-
Total revenues	<u>2,263,462</u>	<u>-</u>	<u>21,035</u>	<u>38,953</u>	<u>19,920</u>
EXPENDITURES					
Current:					
Instruction	1,079,500	-	21,936	38,953	-
Support services:					
Students	153,070	-	-	-	-
Instruction	-	-	-	-	-
General administration	121,256	-	-	-	19,920
School administration	319,020	-	-	-	-
Central services	166,497	-	-	-	-
Operation & maintenance of plant	522,470	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,361,813</u>	<u>-</u>	<u>21,936</u>	<u>38,953</u>	<u>19,920</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(98,351)</u>	<u>-</u>	<u>(901)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(98,351)	-	(901)	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>665,587</u>	<u>16,730</u>	<u>41,675</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 567,236</u>	<u>\$ 16,730</u>	<u>\$ 40,774</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26207 CNM Foundation Fund	27106 Library GO Bonds	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,833	-	-	3,500	-
State sources	-	2,245	-	-	231,372
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,833</u>	<u>2,245</u>	<u>-</u>	<u>3,500</u>	<u>231,372</u>
EXPENDITURES					
Current:					
Instruction	1,000	-	-	3,500	-
Support services:					
Students	2,833	-	-	-	-
Instruction	-	2,245	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	231,372
Total expenditures	<u>3,833</u>	<u>2,245</u>	<u>-</u>	<u>3,500</u>	<u>231,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	55,088
State sources	96,972	-	2,567,331
Federal sources	-	-	58,873
Interest	-	-	-
	<u>96,972</u>	<u>-</u>	<u>2,681,292</u>
Total revenues			
EXPENDITURES			
Current:			
Instruction	-	-	1,144,889
Support services:			
Students	-	-	155,903
Instruction	-	-	2,245
General administration	-	-	141,176
School administration	-	-	319,020
Central services	-	-	166,497
Operation & maintenance of plant	-	-	522,470
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	96,972	-	328,344
	<u>96,972</u>	<u>-</u>	<u>2,780,544</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(99,252)</u>
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	(99,252)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>724,010</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 624,758</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (99,252)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	(1,294)
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(10,044)
	(10,044)
Excess of depreciation expense over capital outlay	(10,044)
Loss/Adjustments on disposal of assets	-
	-
Change in net position of governmental activities (Statement of Activities)	\$ (110,590)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 47,255	\$ 47,255
State sources	2,119,384	2,111,281	2,126,854	15,573
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,119,384</u>	<u>2,111,281</u>	<u>2,174,109</u>	<u>62,828</u>
EXPENDITURES				
Current:				
Instruction	1,062,075	1,168,825	1,058,824	110,001
Support Services:				
Students	174,885	183,785	153,070	30,715
Instruction	-	-	-	-
General administration	125,771	132,366	121,256	11,110
School administration	365,969	369,416	319,020	50,396
Central services	239,093	375,034	166,497	208,537
Operation & maintenance of plant	541,591	592,919	522,470	70,449
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,509,384</u>	<u>2,822,345</u>	<u>2,341,137</u>	<u>481,208</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(390,000)</u>	<u>(711,064)</u>	<u>(167,028)</u>	<u>(544,036)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	390,000	711,064	-	(711,064)
TOTAL OTHER FINANCING SOURCES (USES)	<u>390,000</u>	<u>711,064</u>	<u>-</u>	<u>(711,064)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(167,028)</u>	<u>\$ (167,028)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			89,353	
Adjustments to expenditures			<u>(20,676)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (98,351)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	21,035	21,035	21,035	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>21,035</u>	<u>21,035</u>	<u>21,035</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	21,035	62,710	21,936	40,774
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>21,035</u>	<u>62,710</u>	<u>21,936</u>	<u>40,774</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(41,675)</u>	<u>(901)</u>	<u>(40,774)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	41,675	-	(41,675)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>41,675</u>	<u>-</u>	<u>(41,675)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(901)</u>	<u>\$ (901)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (901)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	36,384	38,953	38,953	-
Interest	-	-	-	-
TOTAL REVENUES	<u>36,384</u>	<u>38,953</u>	<u>38,953</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	36,384	38,953	38,953	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>36,384</u>	<u>38,953</u>	<u>38,953</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,052	20,099	19,920	(179)
Interest	-	-	-	-
TOTAL REVENUES	<u>14,052</u>	<u>20,099</u>	<u>19,920</u>	<u>(179)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	14,052	20,099	19,920	179
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,052</u>	<u>20,099</u>	<u>19,920</u>	<u>179</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 3,500	\$ 3,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	3,500	3,500	-
EXPENDITURES				
Current:				
Instruction	-	1,000	1,000	-
Support Services:				
Students	-	4,184	2,833	1,351
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,184	3,833	1,351
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,684)	(333)	(1,351)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	1,684	-	(1,684)
TOTAL OTHER FINANCING SOURCES (USES)	-	1,684	-	(1,684)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(333)	\$ (333)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			333	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,245	2,245	2,245	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,245</u>	<u>2,245</u>	<u>2,245</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,245	2,245	2,245	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,245</u>	<u>2,245</u>	<u>2,245</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 3,500	\$ 3,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	3,500	3,500	-
EXPENDITURES				
Current:				
Instruction	-	3,500	3,500	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,500	3,500	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	231,372	231,372	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	231,372	231,372	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	231,372	231,372	-
TOTAL EXPENDITURES	-	231,372	231,372	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	100,000	72,450	(27,550)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>100,000</u>	<u>72,450</u>	<u>(27,550)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	100,000	96,972	3,028
TOTAL EXPENDITURES	<u>-</u>	<u>100,000</u>	<u>96,972</u>	<u>3,028</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(24,522)</u>	<u>24,522</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(24,522)</u>	<u>\$ (24,522)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			24,522	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 337,131	\$ 337,131	\$ 183,702	\$ (153,429)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>337,131</u>	<u>337,131</u>	<u>183,702</u>	<u>(153,429)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,906	1,906	-	1,906
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	335,225	335,225	-	335,225
TOTAL EXPENDITURES	<u>337,131</u>	<u>337,131</u>	<u>-</u>	<u>337,131</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>183,702</u>	<u>(183,702)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>183,702</u>	<u>\$ 183,702</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(183,702)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>13,524</u>
TOTAL ASSETS	\$ <u><u>13,524</u></u>
LIABILITIES	
Deposits held for others	\$ <u>13,524</u>
TOTAL LIABILITIES	\$ <u><u>13,524</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 16,379	\$ 61,364	\$ (64,219)	\$ 13,524
TOTAL ASSETS	<u>\$ 16,379</u>	<u>\$ 61,364</u>	<u>\$ (64,219)</u>	<u>\$ 13,524</u>
LIABILITIES				
Deposits held for others	\$ 16,379	\$ 61,364	\$ (64,219)	\$ 13,524
TOTAL ASSETS	<u>\$ 16,379</u>	<u>\$ 61,364</u>	<u>\$ (64,219)</u>	<u>\$ 13,524</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Bank & Trust	296628BN9 3.75% Matures 07/01/2015	\$ 592,359	Commerce Bank
	479412PK8 4.50% Matures 06/01/2015	<u>263,571</u>	
		<u>\$ 855,930</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 1,082,178
Activity account	13,524
Federal grants account	88,853
Petty cash	<u>100</u>
Total on deposit	1,184,655
Reconciling items	<u>(66,173)</u>
Reconciled balance at June 30, 2013	1,118,482
Less activity funds	<u>(13,524)</u>
Balance per Exhibit A-1	<u><u>\$ 1,104,958</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 711,164	\$ 16,730	\$ 41,675	\$ 88,853	\$ 750
Add:					
2012-13 revenues	2,263,461	-	21,035	58,873	3,500
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,974,625</u>	<u>16,730</u>	<u>62,710</u>	<u>147,726</u>	<u>4,250</u>
Less:					
2012-13 expenditures	(2,361,812)	-	(21,936)	(58,873)	(3,833)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(24,504)	-	-	-	-
Receivables/payables	(62,553)	-	-	(88,853)	467
Cash, June 30, 2013	<u>525,756</u>	<u>16,730</u>	<u>40,774</u>	<u>-</u>	<u>884</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	(18)	-	-	-	-
Cash per books	<u>\$ 525,738</u>	<u>\$ 16,730</u>	<u>\$ 40,774</u>	<u>\$ -</u>	<u>\$ 884</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ 41,498	\$ -	\$ -	\$ -	\$ (884)
Fund balance, modified accrual basis (deficit)	<u>\$ 567,254</u>	<u>\$ 16,730</u>	<u>\$ 40,774</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

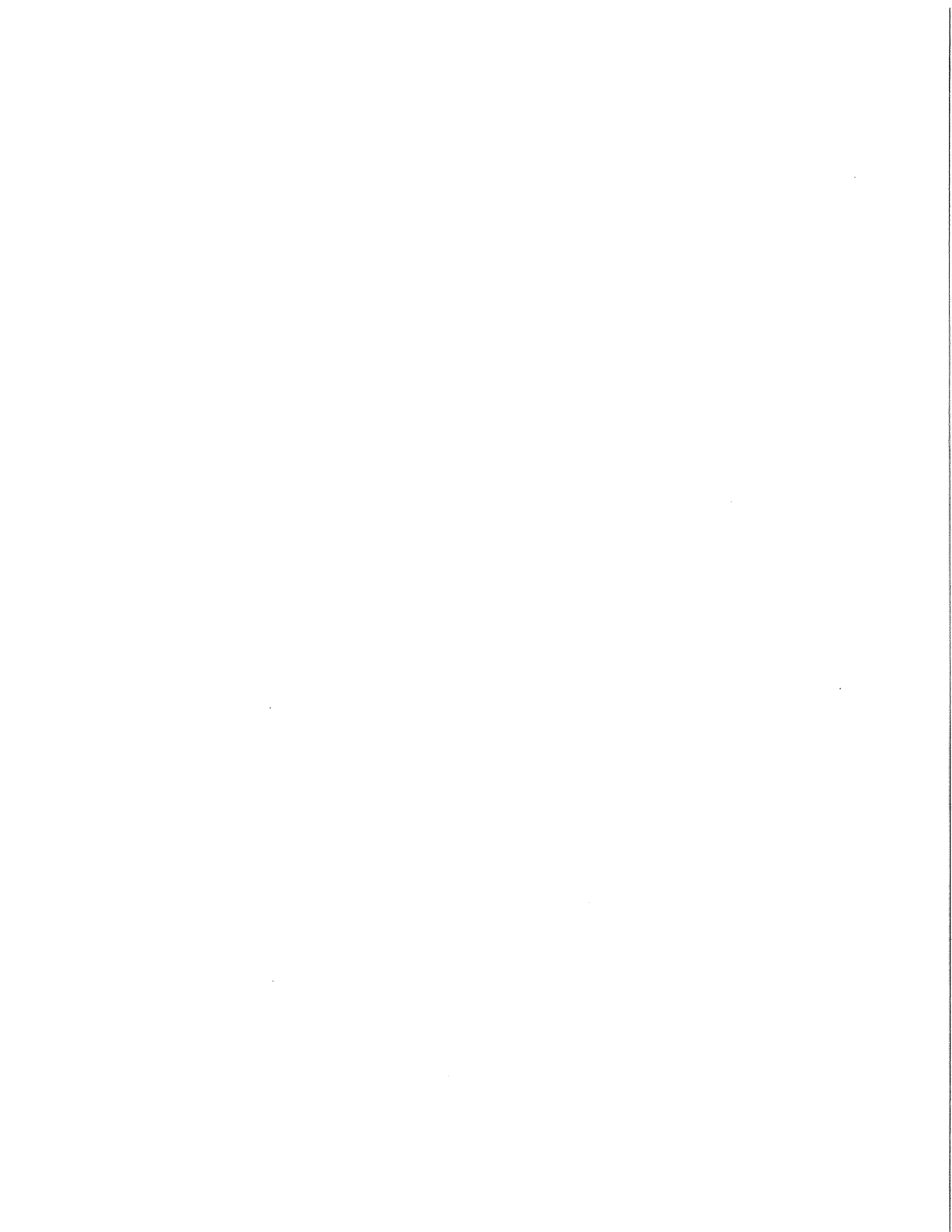
	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HP 33 31600
Cash, June 30, 2012	\$ -	\$ 467	\$ -	\$ -	\$ 337,130
Add:					
2012-13 revenues	2,245	3,500	231,372	72,451	183,702
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,245</u>	<u>3,967</u>	<u>231,372</u>	<u>72,451</u>	<u>520,832</u>
Less:					
2012-13 expenditures	(2,245)	(3,500)	(231,372)	(96,973)	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(18)	-	-	24,522	-
Receivables/payables	-	(467)	-	-	-
Cash, June 30, 2013	<u>(18)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>520,832</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	18	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 520,832</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (520,832)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

		<u>Total Primary Government</u>
Cash, June 30, 2012	\$	1,196,769
Add:		
2012-13 revenues		2,840,139
Loans from other funds		<u>-</u>
Total cash available		<u>4,036,908</u>
Less:		
2012-13 expenditures		(2,780,544)
Prior year outstanding loans		-
Total outstanding loans		-
Receivables/payables		<u>(151,406)</u>
Cash, June 30, 2013		<u>1,104,958</u>
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash		<u>-</u>
Cash per books	\$	<u>1,104,958</u>
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments		<u>(480,200)</u>
Fund balance, modified accrual basis (deficit)	\$	<u>624,758</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 346,161
Receivables, net of allowance for uncollectibles:	
Due from other governments	-
Prepaid expenses	-
Total current assets	<u>346,161</u>
NON-CURRENT ASSETS	
Capital assets:	
Land	1,500,000
Building and building improvements	10,280,855
Furniture, fixtures and equipment	63,047
Less: accumulated depreciation	<u>(645,818)</u>
Total non-current assets	<u>11,198,084</u>
TOTAL ASSETS	<u>\$ 11,544,245</u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	203,506
Due to other governments	-
Current portion of long-term debt - Lease purchase	196,277
Unearned revenue	<u>53,297</u>
Total current liabilities	<u>453,080</u>
Long-term debt - Lease purchase	<u>11,042,340</u>
Total liabilities	<u>11,495,420</u>
Net investment in capital assets	(40,533)
Restricted	37,296
Unrestricted	<u>52,062</u>
Total net position	<u>48,825</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 11,544,245</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,685,554	\$ 309	\$ 145,779	\$ -	\$ (1,539,466)
Support services:					
Students	469,306	-	113,610	-	(355,696)
Instruction	68,290	-	62,945	-	(5,345)
General Administration	80,231	-	-	-	(80,231)
School Administration	234,959	-	-	-	(234,959)
Central Services	213,425	-	-	-	(213,425)
Operation & Maintenance of Plant	298,012	-	-	-	(298,012)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	224,950	6,972	236,572	-	18,594
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	341,393	-	304,707	19,866	(16,820)
Interest expense - Lease purchase	515,071	-	-	-	(515,071)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,131,191	\$ 7,281	\$ 863,613	\$ 19,866	(3,240,431)
			GENERAL REVENUES		
					2,824,320
					387,442
					-
				Total general revenues	3,211,762
				Change in net position	(28,669)
				Net position, beginning of year	77,494
				Net position, end of year	\$ 48,825

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 236,892	\$ 4,823	\$ 32,473	\$ 18,676	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 236,892	\$ 4,823	\$ 32,473	\$ 18,676	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	184,830	-	-	18,676	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>184,830</u>	<u>-</u>	<u>-</u>	<u>18,676</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,823	32,473	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	52,062	-	-	-	-
Total fund balance	<u>52,062</u>	<u>4,823</u>	<u>32,473</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 236,892	\$ 4,823	\$ 32,473	\$ 18,676	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24153	24154	27106	27155	31200
	English Language	Teacher/Principal	Library	Breakfast For	Public School
	Acquisition	Training	GO Bonds	Elementary	Capital Outlay
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31600</u>	<u>31700</u>	<u>Total</u>
	<u>HB33 Capital</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Improvements</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ 53,297	\$ -	\$ 346,161
Accounts receivable:	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 53,297</u>	<u>\$ -</u>	<u>\$ 346,161</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	203,506
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	53,297	-	53,297
Total current liabilities	<u>53,297</u>	<u>-</u>	<u>256,803</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	37,296
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	52,062
Total fund balance	<u>-</u>	<u>-</u>	<u>89,358</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 53,297</u>	<u>\$ -</u>	<u>\$ 346,161</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>89,358</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	11,843,902
Accumulated depreciation is	<u>(645,818)</u>
 Total capital assets	 <u>11,198,084</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-term debt - Lease purchase	<u>(11,238,617)</u>
 Total long-term and other liabilities	 <u>(11,238,617)</u>

Net position of governmental activities (Statement of Net Position)	\$ <u>48,825</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	309	-	6,972	-	-
State sources	2,824,320	27,869	-	-	-
Federal sources	-	-	232,046	149,343	105,498
Interest	-	-	-	-	-
Total revenues	<u>2,824,629</u>	<u>27,869</u>	<u>239,018</u>	<u>149,343</u>	<u>105,498</u>
EXPENDITURES					
Current:					
Instruction	1,539,798	28,954	-	99,932	8,699
Support services:					
Students	355,514	-	-	5,453	96,799
Instruction	4,237	-	-	43,958	-
General administration	77,712	-	-	-	-
School administration	234,959	-	-	-	-
Central services	213,425	-	-	-	-
Operation & maintenance of plant	296,606	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	220,424	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>2,722,251</u>	<u>28,954</u>	<u>220,424</u>	<u>149,343</u>	<u>105,498</u>
Excess (deficiency) of revenues over (under) expenditures	<u>102,378</u>	<u>(1,085)</u>	<u>18,594</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>102,378</u>	<u>(1,085)</u>	<u>18,594</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(50,316)</u>	<u>5,908</u>	<u>13,879</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 52,062</u>	<u>\$ 4,823</u>	<u>\$ 32,473</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	24153 English Language Acquisition	24154 Teacher/Principal Training	27106 2010 Library GO Bonds	27155 Breakfast For Elementary
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	4,526
State sources	-	-	1,108	-
Federal sources	11,358	27,158	-	-
Interest	-	-	-	-
Total revenues	<u>11,358</u>	<u>27,158</u>	<u>1,108</u>	<u>4,526</u>
EXPENDITURES				
Current:				
Instruction	-	8,171	-	-
Support services:				
Students	11,358	-	-	-
Instruction	-	18,987	1,108	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	4,526
Capital outlay	-	-	-	-
Lease purchase - principal payments	-	-	-	-
Lease purchase - interest payments	-	-	-	-
Total expenditures	<u>11,358</u>	<u>27,158</u>	<u>1,108</u>	<u>4,526</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ 387,442	\$ -	\$ 387,442
Local and county sources	-	-	-	11,807
State sources	304,707	-	19,866	3,177,870
Federal sources	-	-	-	525,403
Interest	-	-	-	-
Total revenues	<u>304,707</u>	<u>387,442</u>	<u>19,866</u>	<u>4,102,522</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	1,685,554
Support services:				
Students	-	-	-	469,124
Instruction	-	-	-	68,290
General administration	-	2,519	-	80,231
School administration	-	-	-	234,959
Central services	-	-	-	213,425
Operation & maintenance of plant	-	-	-	296,606
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	224,950
Capital outlay	-	6,847	-	6,847
Lease purchase - principal payments	-	187,578	-	187,578
Lease purchase - interest payments	304,707	190,498	19,866	515,071
Total expenditures	<u>304,707</u>	<u>387,442</u>	<u>19,866</u>	<u>3,982,635</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,887</u>
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,887</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,529)</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,358</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>119,887</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	5,454
Depreciation expense	<u>(341,588)</u>
 Excess of capital outlay over depreciation expense	 <u>(336,134)</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Lease purchase principal payments	<u>187,578</u>
 Excess proceeds over payments	 <u>187,578</u>

Change in net position of governmental activities (Statement of Activities)	\$ <u>(28,669)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 309	\$ 309
State sources	2,833,345	2,803,640	2,824,320	20,680
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,833,345</u>	<u>2,803,640</u>	<u>2,824,629</u>	<u>20,989</u>
EXPENDITURES				
Current:				
Instruction	1,589,412	1,572,895	1,554,703	18,192
Support Services:				
Students	377,265	370,245	369,058	1,187
Instruction	-	4,237	4,237	-
General administration	82,533	80,304	79,415	889
School administration	239,104	242,091	239,878	2,213
Central services	211,069	226,795	221,053	5,742
Operation & maintenance of plant	337,710	310,821	309,584	1,237
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,837,093</u>	<u>2,807,388</u>	<u>2,777,928</u>	<u>29,460</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,748)</u>	<u>(3,748)</u>	<u>46,701</u>	<u>(50,449)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	3,748	3,748	-	(3,748)
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,748</u>	<u>3,748</u>	<u>-</u>	<u>(3,748)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>46,701</u>	<u>\$ 46,701</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>55,677</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 102,378</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	27,869	27,869	27,869	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>27,869</u>	<u>27,869</u>	<u>27,869</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	34,600	33,777	28,954	4,823
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>34,600</u>	<u>33,777</u>	<u>28,954</u>	<u>4,823</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,731)</u>	<u>(5,908)</u>	<u>(1,085)</u>	<u>(4,823)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,731	5,908	-	(5,908)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,731</u>	<u>5,908</u>	<u>-</u>	<u>(5,908)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,085)</u>	<u>\$ (1,085)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,085)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 6,972	\$ 6,972
State sources	-	-	-	-
Federal sources	275,000	275,000	232,046	(42,954)
Interest	-	-	-	-
TOTAL REVENUES	<u>275,000</u>	<u>275,000</u>	<u>239,018</u>	<u>(35,982)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	286,252	288,879	220,424	68,455
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>286,252</u>	<u>288,879</u>	<u>220,424</u>	<u>68,455</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,252)</u>	<u>(13,879)</u>	<u>18,594</u>	<u>(32,473)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	11,252	13,879	-	(13,879)
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,252</u>	<u>13,879</u>	<u>-</u>	<u>(13,879)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>18,594</u>	<u>\$ 18,594</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 18,594</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	55,557	173,298	149,343	(23,955)
Interest	-	-	-	-
TOTAL REVENUES	<u>55,557</u>	<u>173,298</u>	<u>149,343</u>	<u>(23,955)</u>
EXPENDITURES				
Current:				
Instruction	10,505	110,659	99,932	10,727
Support Services:				
Students	1,356	5,454	5,453	1
Instruction	43,696	57,185	43,958	13,227
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>55,557</u>	<u>173,298</u>	<u>149,343</u>	<u>23,955</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	98,541	105,498	105,498	-
Interest	-	-	-	-
TOTAL REVENUES	<u>98,541</u>	<u>105,498</u>	<u>105,498</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	2,794	8,699	8,699	-
Support Services:				
Students	95,747	96,799	96,799	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>98,541</u>	<u>105,498</u>	<u>105,498</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,426	11,426	11,914	488
Interest	-	-	-	-
TOTAL REVENUES	<u>11,426</u>	<u>11,426</u>	<u>11,914</u>	<u>488</u>
EXPENDITURES				
Current:				
Instruction	11,426	11,426	11,358	68
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>11,426</u>	<u>11,426</u>	<u>11,358</u>	<u>68</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>556</u>	<u>(556)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>556</u>	<u>\$ 556</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(556)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,988	27,158	27,158	-
Interest	-	-	-	-
TOTAL REVENUES	<u>18,988</u>	<u>27,158</u>	<u>27,158</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	8,170	8,170	-
Support Services:				
Students	-	-	-	-
Instruction	18,988	18,988	18,988	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,988</u>	<u>27,158</u>	<u>27,158</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,437	1,437	2,097	660
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,437</u>	<u>1,437</u>	<u>2,097</u>	<u>660</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	1,437	1,437	1,108	329
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,437</u>	<u>1,437</u>	<u>1,108</u>	<u>329</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>989</u>	<u>(989)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>989</u>	<u>\$ 989</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(989)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BREAKFAST FOR ELEMENTARY (FUND 27155)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 8,380	\$ 4,526	\$ (3,854)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>8,380</u>	<u>4,526</u>	<u>(3,854)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	8,380	4,526	3,854
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>8,380</u>	<u>4,526</u>	<u>3,854</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	304,707	304,707	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>304,707</u>	<u>304,707</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	304,707	304,707	-
TOTAL EXPENDITURES	<u>-</u>	<u>304,707</u>	<u>304,707</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 255,660	\$ 255,660	\$ 251,946	\$ (3,714)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>255,660</u>	<u>255,660</u>	<u>251,946</u>	<u>(3,714)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,600	2,600	2,519	81
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	651,709	441,853	384,923	56,930
TOTAL EXPENDITURES	<u>654,309</u>	<u>444,453</u>	<u>387,442</u>	<u>57,011</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(398,649)</u>	<u>(188,793)</u>	<u>(135,496)</u>	<u>(53,297)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	398,649	188,793	-	(188,793)
TOTAL OTHER FINANCING SOURCES (USES)	<u>398,649</u>	<u>188,793</u>	<u>-</u>	<u>(188,793)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(135,496)</u>	<u>\$ (135,496)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			135,496	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 406	\$ 406
State sources	5,957	19,866	42,935	23,069
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,957</u>	<u>19,866</u>	<u>43,341</u>	<u>23,475</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	5,957	19,866	19,866	-
TOTAL EXPENDITURES	<u>5,957</u>	<u>19,866</u>	<u>19,866</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>23,475</u>	<u>(23,475)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>23,475</u>	<u>\$ 23,475</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(23,475)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF FIDCUIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>5,639</u>
TOTAL ASSETS	<u>\$ 5,639</u>
LIABILITIES	
Deposits held for others	\$ <u>5,639</u>
TOTAL LIABILITIES	<u>\$ 5,639</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 4,347	\$ 20,482	\$ (19,190)	\$ 5,639
TOTAL ASSETS	<u>\$ 4,347</u>	<u>\$ 20,482</u>	<u>\$ (19,190)</u>	<u>\$ 5,639</u>
LIABILITIES				
Deposits held for others	\$ 4,347	\$ 20,482	\$ (19,190)	\$ 5,639
TOTAL ASSETS	<u>\$ 4,347</u>	<u>\$ 20,482</u>	<u>\$ (19,190)</u>	<u>\$ 5,639</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Bank of the West	0274047935	\$ 427,972	Bank of the West
Bank of the West	0274047943	-	Bank of the West
Bank of the West	0274047950	<u>6,392</u>	Bank of the West
		<u>\$ 434,364</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 428,073
Activity account	<u>6,392</u>
Total on deposit	434,465
Reconciling items	<u>(82,665)</u>
Reconciled balance at June 30, 2013	351,800
Less activity funds	<u>(5,639)</u>
Balance per Exhibit A-1	<u>\$ 346,161</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
Cash, June 30, 2012	\$ 175,151	\$ 5,908	\$ 13,879	\$ 39,833	\$ -
Add:					
2012-13 revenues	2,824,629	27,869	239,018	406,007	32,985
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,999,780</u>	<u>33,777</u>	<u>252,897</u>	<u>445,840</u>	<u>32,985</u>
Less:					
2012-13 expenditures	(2,777,927)	(28,954)	(220,424)	(405,450)	(31,996)
Prior year outstanding loans	24,464	-	-	-	(989)
Total outstanding loans	-	-	-	-	-
Receivables/payables	(9,425)	-	-	(21,714)	-
Cash, June 30, 2013	<u>236,892</u>	<u>4,823</u>	<u>32,473</u>	<u>18,676</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 236,892</u>	<u>\$ 4,823</u>	<u>\$ 32,473</u>	<u>\$ 18,676</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (184,830)	\$ -	\$ -	\$ (18,676)	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 52,062</u>	<u>\$ 4,823</u>	<u>\$ 32,473</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 188,793	\$ -	\$ 423,564
Add:				
2012-13 revenues	304,707	251,946	43,341	4,130,502
Loans from other funds	-	-	-	-
Total cash available	<u>304,707</u>	<u>440,739</u>	<u>43,341</u>	<u>4,554,066</u>
Less:				
2012-13 expenditures	(304,707)	(387,442)	(19,866)	(4,176,766)
Prior year outstanding loans	-	-	(23,475)	-
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	(31,139)
Cash, June 30, 2013	<u>-</u>	<u>53,297</u>	<u>-</u>	<u>346,161</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 53,297</u>	<u>\$ -</u>	<u>\$ 346,161</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (53,297)</u>	<u>\$ -</u>	<u>\$ (256,803)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,358</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 604,625
Receivables, net of allowance for uncollectibles:	
Due from other governments	67,405
Prepaid expenses	-
Total current assets	672,030
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	147,095
Less: accumulated depreciation	(67,349)
Total non-current assets	94,765
TOTAL ASSETS	\$ 766,795
LIABILITIES AND NET POSITION	
Accounts payable	\$ 1,008
Accrued liabilities	211,767
Due to other governments	-
Unearned revenue	7,867
Compensated absences	102,043
Total current liabilities	322,685
Total liabilities	322,685
Net investment in capital assets	94,765
Restricted	90,459
Unrestricted (deficit)	258,886
Total net position (deficit)	444,110
TOTAL LIABILITIES AND NET POSITION	\$ 766,795

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position	
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 2,474,739	\$ 500	\$ 74,202	\$ -	\$ (2,400,037)
Support services:					
Students	312,306	-	4,180	-	(308,126)
Instruction	51,340	-	-	-	(51,340)
General Administration	363,811	-	-	-	(363,811)
School Administration	665,559	-	4,085	-	(661,474)
Central Services	108,606	-	15	-	(108,591)
Operation & Maintenance of Plant	142,672	-	-	-	(142,672)
Student Transportation	-	-	-	-	-
Other Support Services	95	-	-	-	(95)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	175,009	-	175,009	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,294,137	\$ 500	\$ 257,491	\$ -	(4,036,146)
GENERAL REVENUES					
State Equalization Guarantee					4,212,611
Property Taxes					-
Total general revenues					4,212,611
Change in net position					176,465
Net position, beginning of year					267,645
Net position, end of year					\$ 444,110

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	24106	24154	26179
	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	A+ for Energy
ASSETS					
Cash and temporary investments	\$ 529,822	\$ 63,777	\$ 20	\$ -	\$ 4,418
Accounts receivable:					
Due from other governments	-	23,655	-	-	-
Due from other funds	55,140	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 584,962	\$ 87,432	\$ 20	\$ -	\$ 4,418
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 1,008	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	211,635	-	20	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	4,418
Total current liabilities	<u>212,643</u>	<u>-</u>	<u>20</u>	<u>-</u>	<u>4,418</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	87,432	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	372,319	-	-	-	-
Total fund balance (deficit)	<u>372,319</u>	<u>87,432</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 584,962	\$ 87,432	\$ 20	\$ -	\$ 4,418

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26198 Albuquerque Community Foundation	27103 2009 Dual Credit Instruction	29102 Private Direct Grants	29114 McCune Charitable Foundation
ASSETS				
Cash and temporary investments	\$ 3,171	\$ 1,426	\$ 1,713	\$ 278
Accounts receivable:				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 3,171	\$ 1,426	\$ 1,713	\$ 278
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	112	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	3,171	-	-	278
Total current liabilities	<u>3,171</u>	<u>-</u>	<u>112</u>	<u>278</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	1,426	1,601	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>1,426</u>	<u>1,601</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,171	\$ 1,426	\$ 1,713	\$ 278

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 604,625
Accounts receivable:			
Due from other governments	43,750	-	67,405
Due from other funds	-	-	55,140
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 43,750</u>	<u>\$ -</u>	<u>\$ 727,170</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 1,008
Accrued liabilities	-	-	211,767
Due to other funds	43,750	11,390	55,140
Due to other governments	-	-	-
Unearned revenue	-	-	7,867
Total current liabilities	<u>43,750</u>	<u>11,390</u>	<u>275,782</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	90,459
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	(11,390)	360,929
Total fund balance (deficit)	<u>-</u>	<u>(11,390)</u>	<u>451,388</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 43,750</u>	<u>\$ -</u>	<u>\$ 727,170</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>451,388</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	162,114
Accumulated depreciation is	<u>(67,349)</u>
 Total capital assets	 <u>94,765</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(102,043)</u>
 Total long-term and other liabilities	 <u>(102,043)</u>
 Net position of governmental activities (Statement of Net Position)	 \$ <u><u>444,110</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24106	24154	26179
	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	A+ for Energy
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	500	-	-	-	-
State sources	4,212,611	52,083	-	-	-
Federal sources	-	-	14,608	11,865	-
Interest	-	-	-	-	-
Total revenues	<u>4,213,111</u>	<u>52,083</u>	<u>14,608</u>	<u>11,865</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	2,386,796	11,026	14,608	3,585	-
Support services:					
Students	308,126	-	-	4,180	-
Instruction	39,617	-	-	-	-
General administration	357,362	-	-	-	-
School administration	661,275	-	-	4,085	-
Central services	108,139	-	-	15	-
Operation & maintenance of plant	142,672	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	95	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,004,082</u>	<u>11,026</u>	<u>14,608</u>	<u>11,865</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>209,029</u>	<u>41,057</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>209,029</u>	<u>41,057</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>163,290</u>	<u>46,375</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 372,319</u>	<u>\$ 87,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26198	27103	29102	29114
	Albuquerque Community	2009 Dual Credit	Private Direct	McCune Charitable
	Foundation	Instruction	Grants	Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	2,500	-
State sources	-	1,426	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,426</u>	<u>2,500</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	998	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	199	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,197</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1,426</u>	<u>1,303</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>1,426</u>	<u>1,303</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>298</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 1,426</u>	<u>\$ 1,601</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	3,000
State sources	175,009	-	4,441,129
Federal sources	-	-	26,473
Interest	-	-	-
Total revenues	<u>175,009</u>	<u>-</u>	<u>4,470,602</u>
EXPENDITURES			
Current:			
Instruction	-	-	2,417,013
Support services:			
Students	-	-	312,306
Instruction	-	-	39,617
General administration	-	-	357,362
School administration	-	-	665,559
Central services	-	-	108,154
Operation & maintenance of plant	-	-	142,672
Student transportation	-	-	-
Other support services	-	-	95
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	<u>175,009</u>	<u>-</u>	<u>175,009</u>
Total expenditures	<u>175,009</u>	<u>-</u>	<u>4,217,787</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>252,815</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>252,815</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>(11,390)</u>	<u>198,573</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ 451,388</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>252,815</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(37,338)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(39,012)</u>
Excess of depreciation expense over capital outlay	<u>(39,012)</u>
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net position of governmental activities (Statement of Activities)	\$ <u>176,465</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	500	\$ 500
State sources	3,569,123	4,181,755	4,212,611	30,856
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,569,123</u>	<u>4,181,755</u>	<u>4,213,111</u>	<u>31,356</u>
EXPENDITURES				
Current:				
Instruction	2,194,229	2,510,361	2,384,197	126,164
Support Services:				
Students	410,361	391,249	308,126	83,123
Instruction	15,940	45,536	39,617	5,919
General administration	236,769	355,186	364,061	(8,875)
School administration	578,464	681,016	684,436	(3,420)
Central services	96,010	105,508	101,440	4,068
Operation & maintenance of plant	108,314	163,767	179,088	(15,321)
Student transportation	-	-	-	-
Other support services	-	96	95	1
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,640,087</u>	<u>4,252,719</u>	<u>4,061,060</u>	<u>191,659</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(70,964)</u>	<u>(70,964)</u>	<u>152,051</u>	<u>(223,015)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	70,964	70,964	-	(70,964)
TOTAL OTHER FINANCING SOURCES (USES)	<u>70,964</u>	<u>70,964</u>	<u>-</u>	<u>(70,964)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>152,051</u>	<u>\$ 152,051</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>56,978</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 209,029</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	28,428	28,428	28,428	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>28,428</u>	<u>28,428</u>	<u>28,428</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	60,228	74,803	11,026	63,777
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>60,228</u>	<u>74,803</u>	<u>11,026</u>	<u>63,777</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(31,800)</u>	<u>(46,375)</u>	<u>17,402</u>	<u>(63,777)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	31,800	46,375	-	(46,375)
TOTAL OTHER FINANCING SOURCES (USES)	<u>31,800</u>	<u>46,375</u>	<u>-</u>	<u>(46,375)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>17,402</u>	<u>\$ 17,402</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,655	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 41,057</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	13,644	14,608	21,797	7,189
Interest	-	-	-	-
TOTAL REVENUES	<u>13,644</u>	<u>14,608</u>	<u>21,797</u>	<u>7,189</u>
EXPENDITURES				
Current:				
Instruction	13,644	14,608	14,608	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>13,644</u>	<u>14,608</u>	<u>14,608</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>7,189</u>	<u>(7,189)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>7,189</u>	<u>\$ 7,189</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,189)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	19,655	28,112	11,865	(16,247)
Interest	-	-	-	-
TOTAL REVENUES	<u>19,655</u>	<u>28,112</u>	<u>11,865</u>	<u>(16,247)</u>
EXPENDITURES				
Current:				
Instruction	19,655	3,585	3,585	-
Support Services:				
Students	-	4,180	4,180	-
Instruction	-	-	-	-
General administration	-	9,800	-	9,800
School administration	-	9,065	4,085	4,980
Central services	-	1,482	15	1,467
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>19,655</u>	<u>28,112</u>	<u>11,865</u>	<u>16,247</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
A+ FOR ENERGY (FUND 26179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	4,418	-	4,418
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,418	-	4,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,418)	-	(4,418)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	4,418	-	(4,418)
TOTAL OTHER FINANCING SOURCES (USES)	-	4,418	-	(4,418)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	3,171	-	3,171
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
	-	3,171	-	3,171
TOTAL EXPENDITURES	-	3,171	-	3,171
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,171)	-	(3,171)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	3,171	-	(3,171)
	-	3,171	-	(3,171)
TOTAL OTHER FINANCING SOURCES (USES)	-	3,171	-	(3,171)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2009 DUAL CREDIT INSTRUCTION (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	1,426	1,426
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>1,426</u>	<u>1,426</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,426</u>	<u>(1,426)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,426</u>	<u>\$ 1,426</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,426</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,250	2,500	\$ 1,250
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,250</u>	<u>2,500</u>	<u>1,250</u>
EXPENDITURES				
Current:				
Instruction	-	1,348	997	351
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	200	200	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,548</u>	<u>1,197</u>	<u>351</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(298)</u>	<u>1,303</u>	<u>(1,601)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	298	-	(298)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>298</u>	<u>-</u>	<u>(298)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,303</u>	<u>\$ 1,303</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,303</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	278	-	278
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>278</u>	<u>-</u>	<u>278</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(278)</u>	<u>-</u>	<u>(278)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	278	-	(278)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>278</u>	<u>-</u>	<u>(278)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	175,010	175,009	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>175,010</u>	<u>175,009</u>	<u>(1)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	175,010	175,009	1
TOTAL EXPENDITURES	<u>-</u>	<u>175,010</u>	<u>175,009</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	6,856	16,865	-	(16,865)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,856</u>	<u>16,865</u>	<u>-</u>	<u>(16,865)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,856	16,865	-	16,865
TOTAL EXPENDITURES	<u>6,856</u>	<u>16,865</u>	<u>-</u>	<u>16,865</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>178</u>
TOTAL ASSETS	\$ <u><u>178</u></u>
LIABILITIES	
Deposits held for others	\$ <u>178</u>
TOTAL LIABILITIES	\$ <u><u>178</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Other receivable	\$ 178	\$ 150	\$ (150)	\$ 178
TOTAL ASSETS	<u>\$ 178</u>	<u>\$ 150</u>	<u>\$ (150)</u>	<u>\$ 178</u>
LIABILITIES				
Deposits held for others	\$ 178	\$ 150	\$ (150)	\$ 178
TOTAL ASSETS	<u>\$ 178</u>	<u>\$ 150</u>	<u>\$ (150)</u>	<u>\$ 178</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	045282PJ3 4.00% Matures 11/01/2025	\$ 612,975	Suntrust Bank
		<u>\$ 612,975</u>	

* As of June 30, 2013 the funds held with Wells Fargo in excess of FDIC were not secured as required, refer to the schedule of findings and questioned costs for the related finding.

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013**

Operating account - Wells Fargo	\$ 587,751
Operating account - New Mexico Bank and Trust	<u>42,721</u>
Total on deposit	630,472
Reconciling items	<u>(25,669)</u>
Reconciled balance at June 30, 2013	604,803
Less activity funds	<u>(178)</u>
Balance per Exhibit A-1	<u><u>\$ 604,625</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 154,760	\$ 46,375	\$ -	\$ -	\$ 7,589
Add:					
2012-13 revenues	4,213,111	28,428	33,663	-	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>4,367,871</u>	<u>74,803</u>	<u>33,663</u>	<u>-</u>	<u>7,589</u>
Less:					
2012-13 expenditures	(4,004,082)	(11,026)	(26,473)	-	-
Prior year outstanding loans	64,008	-	(7,057)	-	-
Total outstanding loans	(55,140)	-	-	-	-
Receivables/payables	157,165	-	(113)	-	-
Cash, June 30, 2013	<u>529,822</u>	<u>63,777</u>	<u>20</u>	<u>-</u>	<u>7,589</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 529,822</u>	<u>\$ 63,777</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 7,589</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	(157,503)	23,655	(20)	-	(7,589)
Fund balance, modified accrual basis (deficit)	<u>\$ 372,319</u>	<u>\$ 87,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 576	\$ -	\$ -	\$ 209,300
Add:					
2012-13 revenues	1,426	2,500	175,003	-	4,454,131
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,426</u>	<u>3,076</u>	<u>175,003</u>	<u>-</u>	<u>4,663,431</u>
Less:					
2012-13 expenditures	-	(1,196)	(175,009)	-	(4,217,786)
Prior year outstanding loans	(1,817)	-	(43,744)	(11,390)	-
Total outstanding loans	-	-	43,750	11,390	-
Receivables/payables	1,817	111	-	-	158,980
Cash, June 30, 2013	<u>1,426</u>	<u>1,991</u>	<u>-</u>	<u>-</u>	<u>604,625</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 1,426</u>	<u>\$ 1,991</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 604,625</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ (390)	\$ -	\$ (11,390)	\$ (153,237)
Fund balance, modified accrual basis (deficit)	<u>\$ 1,426</u>	<u>\$ 1,601</u>	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ 451,388</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,333,436
Receivables, net of allowance for uncollectibles:	
Due from other governments	24,496
Prepaid expenses	<u>53,818</u>
Total current assets	<u>1,411,750</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	168,708
Vehicles	10,000
Furniture, fixtures and equipment	206,648
Less: accumulated depreciation	<u>(195,089)</u>
Total non-current assets	<u>190,267</u>
 TOTAL ASSETS	 <u><u>\$ 1,602,017</u></u>
 LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	345,972
Due to other governments	-
Unearned revenue	<u>489,716</u>
Total current liabilities	<u>835,688</u>
Total liabilities	<u>835,688</u>
Net investment in capital assets	190,267
Restricted	-
Unrestricted	<u>576,062</u>
Total net position	<u>766,329</u>
 TOTAL LIABILITIES AND NET POSITION	 <u><u>\$ 1,602,017</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position	
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 2,624,730	\$ 10,476	\$ 294,947	\$ -	\$ (2,319,307)
Support services:					
Students	672,777	-	142,230	-	(530,547)
Instruction	65,741	-	2,257	-	(63,484)
General Administration	80,024	-	-	-	(80,024)
School Administration	202,252	-	-	-	(202,252)
Central Services	126,135	-	-	-	(126,135)
Operation & Maintenance of Plant	295,732	-	-	-	(295,732)
Student Transportation	3,258	-	-	-	(3,258)
Operating of Non-instructional Services:					
Food Services Operations	182,563	15,093	155,110	-	(12,360)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	235,405	-	235,405	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,488,617	\$ 25,569	\$ 829,949	\$ -	(3,633,099)
GENERAL REVENUES					
					3,515,969
					-
					-
					-
			Total general revenues		3,515,969
			Change in net position		(117,130)
			Net position, beginning of year		883,459
			Net position, end of year		\$ 766,329

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2013

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 731,056	\$ 25,213	\$ 88,734	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	7,042	14,834	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
TOTAL ASSETS	\$ 784,874	\$ 32,255	\$ 103,568	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	345,972	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>345,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	437,473	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	1,429	32,255	103,568	-	-
Total fund balance (deficit)	<u>438,902</u>	<u>32,255</u>	<u>103,568</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 784,874	\$ 32,255	\$ 103,568	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Foundation	26207 CNM Foundation Fund	27106 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 1,337	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 1,337	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	1,337	-
Total fund balance (deficit)	-	-	-	1,337	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 1,337	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ -	\$ 487,096	\$ 1,333,436
Accounts receivable:				
Due from other governments	-	-	2,620	24,496
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	53,818
TOTAL ASSETS	\$ -	\$ -	\$ 489,716	\$ 1,411,750
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	345,972
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	489,716	489,716
Total current liabilities	-	-	489,716	835,688
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	437,473
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	138,589
Total fund balance (deficit)	-	-	-	576,062
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 489,716	\$ 1,411,750

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>576,062</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	385,356
Accumulated depreciation is	<u>(195,089)</u>
 Total capital assets	 <u>190,267</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net position of governmental activities (Statement of Net Position)	\$ <u><u>766,329</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	10,476	-	15,093	-	-
State sources	3,515,969	26,688	-	-	-
Federal sources	-	-	155,110	142,855	139,582
Interest	-	-	-	-	-
Total revenues	<u>3,526,445</u>	<u>26,688</u>	<u>170,203</u>	<u>142,855</u>	<u>139,582</u>
EXPENDITURES					
Current:					
Instruction	2,339,140	6,965	-	140,207	-
Support services:	-	-	-	-	-
Students	529,097	-	-	2,648	139,582
Instruction	63,221	-	-	-	-
General administration	79,161	-	-	-	-
School administration	192,478	-	-	-	-
Central services	126,135	-	-	-	-
Operation & maintenance of plant	295,732	-	-	-	-
Student transportation	3,258	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	182,563	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,628,222</u>	<u>6,965</u>	<u>182,563</u>	<u>142,855</u>	<u>139,582</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(101,777)</u>	<u>19,723</u>	<u>(12,360)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(101,777)</u>	<u>19,723</u>	<u>(12,360)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>540,679</u>	<u>12,532</u>	<u>115,928</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 438,902</u>	<u>\$ 32,255</u>	<u>\$ 103,568</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Foundation	26207 CNM Foundation Fund	27106 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	752	2,000	-
State sources	-	-	-	-	2,257
Federal sources	20,544	102,756	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>20,544</u>	<u>102,756</u>	<u>752</u>	<u>2,000</u>	<u>2,257</u>
EXPENDITURES					
Current:					
Instruction	20,544	102,756	916	500	-
Support services:	-	-	-	-	-
Students	-	-	-	163	-
Instruction	-	-	-	-	2,257
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>20,544</u>	<u>102,756</u>	<u>916</u>	<u>663</u>	<u>2,257</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>1,337</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>1,337</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>164</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,337</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,000	-	-	30,321
State sources	-	235,405	-	3,780,319
Federal sources	-	-	-	560,847
Interest	-	-	-	-
Total revenues	<u>2,000</u>	<u>235,405</u>	<u>-</u>	<u>4,371,487</u>
EXPENDITURES				
Current:				
Instruction	5,100	-	-	2,616,128
Support services:	-	-	-	-
Students	-	-	-	671,490
Instruction	-	-	-	65,478
General administration	-	-	-	79,161
School administration	-	-	-	192,478
Central services	-	-	-	126,135
Operation & maintenance of plant	-	-	-	295,732
Student transportation	-	-	-	3,258
Other support services	-	-	-	-
Operation of non-instructional services:	-	-	-	-
Community services operations	-	-	-	-
Food services operations	-	-	-	182,563
Capital outlay	-	235,405	-	235,405
Total expenditures	<u>5,100</u>	<u>235,405</u>	<u>-</u>	<u>4,467,828</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,100)</u>	<u>-</u>	<u>-</u>	<u>(96,341)</u>
Other financing sources (uses):				
Other financing uses - Allowance increase	-	-	-	-
Interfund transfers	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(3,100)</u>	<u>-</u>	<u>-</u>	<u>(96,341)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>3,100</u>	<u>-</u>	<u>-</u>	<u>672,403</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 576,062</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>(96,341)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(20,789)</u>

Excess of depreciation expense over capital outlay	<u>(20,789)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net position of governmental activities (Statement of Activities)	\$ <u>(117,130)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 20,244	\$ 20,244
State sources	3,142,082	3,480,521	3,506,201	25,680
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,142,082</u>	<u>3,480,521</u>	<u>3,526,445</u>	<u>45,924</u>
EXPENDITURES				
Current:				
Instruction	2,053,146	2,354,427	2,337,875	16,552
Support Services:				
Students	693,418	693,418	529,097	164,321
Instruction	64,535	74,535	63,221	11,314
General administration	75,461	100,461	79,161	21,300
School administration	144,535	219,535	192,478	27,057
Central services	94,431	134,431	126,135	8,296
Operation & maintenance of plant	590,393	440,393	295,732	144,661
Student transportation	4,000	4,000	3,258	742
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,719,919</u>	<u>4,021,200</u>	<u>3,626,957</u>	<u>394,243</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(577,837)</u>	<u>(540,679)</u>	<u>(100,512)</u>	<u>(440,167)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	577,837	540,679	-	(540,679)
TOTAL OTHER FINANCING SOURCES (USES)	<u>577,837</u>	<u>540,679</u>	<u>-</u>	<u>(540,679)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(100,512)</u>	<u>\$ (100,512)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(1,265)	
NET CHANGES IN FUND BALANCES			<u>\$ (101,777)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	19,646	26,688	19,646	(7,042)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>19,646</u>	<u>26,688</u>	<u>19,646</u>	<u>(7,042)</u>
EXPENDITURES				
Current:				
Instruction	19,646	39,220	6,965	32,255
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>19,646</u>	<u>39,220</u>	<u>6,965</u>	<u>32,255</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(12,532)</u>	<u>12,681</u>	<u>(25,213)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	12,532	-	(12,532)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>12,532</u>	<u>-</u>	<u>(12,532)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>12,681</u>	<u>\$ 12,681</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,042	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 19,723</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 259	\$ 259
State sources	-	-	-	-
Federal sources	100,000	100,000	155,110	55,110
Interest	-	-	-	-
TOTAL REVENUES	<u>100,000</u>	<u>100,000</u>	<u>155,369</u>	<u>55,369</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	23,146	-	23,146
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	192,782	192,782	182,563	10,219
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>192,782</u>	<u>215,928</u>	<u>182,563</u>	<u>33,365</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(92,782)</u>	<u>(115,928)</u>	<u>(27,194)</u>	<u>(88,734)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	92,782	115,928	-	(115,928)
TOTAL OTHER FINANCING SOURCES (USES)	<u>92,782</u>	<u>115,928</u>	<u>-</u>	<u>(115,928)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(27,194)</u>	<u>\$ (27,194)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,834	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (12,360)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	76,454	187,178	166,650	(20,528)
Interest	-	-	-	-
TOTAL REVENUES	<u>76,454</u>	<u>187,178</u>	<u>166,650</u>	<u>(20,528)</u>
EXPENDITURES				
Current:				
Instruction	76,454	187,178	140,207	46,971
Support Services:				
Students	-	-	2,648	(2,648)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>76,454</u>	<u>187,178</u>	<u>142,855</u>	<u>44,323</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>23,795</u>	<u>(23,795)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>23,795</u>	<u>\$ 23,795</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(23,795)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	130,377	139,582	171,310	31,728
Interest	-	-	-	-
TOTAL REVENUES	<u>130,377</u>	<u>139,582</u>	<u>171,310</u>	<u>31,728</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	130,377	139,582	139,582	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>130,377</u>	<u>139,582</u>	<u>139,582</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>31,728</u>	<u>(31,728)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>31,728</u>	<u>\$ 31,728</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(31,728)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,363	20,544	20,544	-
Interest	-	-	-	-
TOTAL REVENUES	<u>14,363</u>	<u>20,544</u>	<u>20,544</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	14,363	20,544	20,544	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,363</u>	<u>20,544</u>	<u>20,544</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	187,952	75,784
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>187,952</u>	<u>75,784</u>
EXPENDITURES				
Current:				
Instruction	-	112,168	102,756	9,412
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>102,756</u>	<u>9,412</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>85,196</u>	<u>(85,196)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>85,196</u>	<u>\$ 85,196</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(85,196)	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 916	\$ 752	\$ (164)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>916</u>	<u>752</u>	<u>(164)</u>
EXPENDITURES				
Current:				
Instruction	-	916	916	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>916</u>	<u>916</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>164</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(164)</u>	<u>\$ (164)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (164)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,000	\$ 2,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	500	500	-
Support Services:				
Students	-	1,500	163	1,337
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,000</u>	<u>663</u>	<u>1,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,337</u>	<u>(1,337)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,337</u>	<u>\$ 1,337</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,337</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,257	2,257	2,257	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,257</u>	<u>2,257</u>	<u>2,257</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,257	2,257	2,257	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,257</u>	<u>2,257</u>	<u>2,257</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,100	\$ -	\$ (5,100)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,100</u>	<u>-</u>	<u>(5,100)</u>
EXPENDITURES				
Current:				
Instruction	-	5,100	5,100	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,100</u>	<u>5,100</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,100)</u>	<u>5,100</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,100)</u>	<u>\$ (5,100)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,000	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (3,100)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	235,405	235,405	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>235,405</u>	<u>235,405</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	235,405	235,405	-
TOTAL EXPENDITURES	<u>-</u>	<u>235,405</u>	<u>235,405</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 HB33 CAPITAL IMPROVEMENTS (FUND 31600)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 178,725	\$ 493,085	\$ 172,736	\$ (320,349)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>178,725</u>	<u>493,085</u>	<u>172,736</u>	<u>(320,349)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	178,725	493,085	-	493,085
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>178,725</u>	<u>493,085</u>	<u>-</u>	<u>493,085</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>172,736</u>	<u>(172,736)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>172,736</u>	<u>\$ 172,736</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(172,736)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>\$ 962</u>
TOTAL ASSETS	<u><u>\$ 962</u></u>
LIABILITIES	
Deposits held for others	<u>\$ 962</u>
TOTAL LIABILITIES	<u><u>\$ 962</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	\$ 1,995	\$ 649	\$ (1,682)	\$ 962
TOTAL ASSETS	<u>\$ 1,995</u>	<u>\$ 649</u>	<u>\$ (1,682)</u>	<u>\$ 962</u>
LIABILITIES				
Deposits held for others	\$ 1,995	\$ 649	\$ (1,682)	\$ 962
TOTAL ASSETS	<u>\$ 1,995</u>	<u>\$ 649</u>	<u>\$ (1,682)</u>	<u>\$ 962</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Wells Fargo	3138AAYX3 4.50% Matures 03/01/2041	\$ 20,815	Bank of New York Mellon
Wells Fargo	3138AFEJ5 4.50% Matures 05/01/2041	55,441	Bank of New York Mellon
Wells Fargo	3138AXCP4 3.00% Matures 11/01/2026	9,989	Bank of New York Mellon
Wells Fargo	3138AYW88 3.00% Matures 11/01/2026	229,144	Bank of New York Mellon
Wells Fargo	3138MSC56 3.00% Matures 02/01/2043	9,653	Bank of New York Mellon
Wells Fargo	3138NXEY9 3.00% Matures 01/01/2043	38,507	Bank of New York Mellon
Wells Fargo	3138NY4T9 3.00% Matures 02/01/2043	120,794	Bank of New York Mellon
Wells Fargo	3138W7GH1 3.00% Matures 03/01/2043	121,492	Bank of New York Mellon
Wells Fargo	31419AGZ4 4.00% Matures 12/01/2039	<u>17,900</u>	Bank of New York Mellon
		<u>\$ 623,735</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 1,446,485
Activity account	<u>1,077</u>
Total on deposit	1,447,562
Reconciling items	<u>(113,164)</u>
Reconciled balance at June 30, 2013	1,334,398
Less activity funds	<u>(962)</u>
Balance per Exhibit A-1	<u>\$ 1,333,436</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
Cash, June 30, 2012	\$ 706,512	\$ 12,532	\$ 115,928	\$ 1,995
Add:				
2012-13 revenues	3,526,445	19,646	155,369	649
Loans from other funds	-	-	-	-
Total cash available	<u>4,232,957</u>	<u>32,178</u>	<u>271,297</u>	<u>2,644</u>
Less:				
2012-13 expenditures	(3,628,222)	(6,965)	(182,563)	(1,682)
Prior year outstanding loans	94,042	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	<u>32,279</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u>731,056</u>	<u>25,213</u>	<u>88,734</u>	<u>962</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ 731,056</u>	<u>\$ 25,213</u>	<u>\$ 88,734</u>	<u>\$ 962</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ (292,154)</u>	<u>\$ 7,042</u>	<u>\$ 14,834</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 438,902</u>	<u>\$ 32,255</u>	<u>\$ 103,568</u>	<u>\$ 962</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

Schedule III

	Federal Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
Cash, June 30, 2012	\$ 6,671	\$ 164	\$ -	\$ 5,100
Add:				
2012-13 revenues	546,455	2,752	2,257	-
Loans from other funds	-	-	-	-
Total cash available	553,126	2,916	2,257	5,100
Less:				
2012-13 expenditures	(405,736)	(1,579)	(2,257)	(5,100)
Prior year outstanding loans	(94,042)	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	(53,348)	-	-	-
Cash, June 30, 2013	-	1,337	-	-
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	\$ -	\$ 1,337	\$ -	\$ -
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	\$ -	\$ 1,337	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 314,360	\$ 1,163,262
Add:			
2012-13 revenues	235,405	172,736	4,661,714
Loans from other funds	-	-	-
Total cash available	<u>235,405</u>	<u>487,096</u>	<u>5,824,976</u>
Less:			
2012-13 expenditures	(235,405)	-	(4,469,509)
Prior year outstanding loans	-	-	-
Total outstanding loans	-	-	-
Receivables/payables	-	-	(21,069)
Cash, June 30, 2013	<u>-</u>	<u>487,096</u>	<u>1,334,398</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 487,096</u>	<u>1,334,398</u>
		Less Activity Funds	(962)
		Per Exhibit B-1	<u>\$ 1,333,436</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	\$ -	\$ (487,096)	\$ (757,374)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>577,024</u>
		Less Activity Funds	(962)
		Per Exhibit B-1	<u>\$ 576,062</u>

The accompanying notes are an integral part of the financial statements.