



**ALBUQUERQUE
PUBLIC SCHOOLS**



Fiscal Year Ended
June 30, 2012

Comprehensive Annual Financial Report and Audited Financial Statements

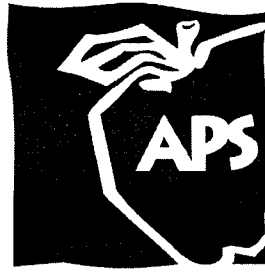
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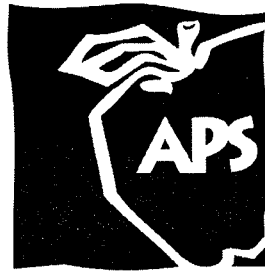
Albuquerque, New Mexico 87125

www.aps.edu



**State of New Mexico
Albuquerque Public Schools**

**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2012**



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Albuquerque Public Schools**

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**Prepared by:
The Finance Department of Albuquerque Public Schools**

**6400 Uptown Blvd. NE, Suite 300E
Albuquerque, New Mexico 87110
www.aps.edu**

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Albuquerque Public Schools
New Mexico

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emer

Executive Director

INTRODUCTORY SECTION

ALBUQUERQUE PUBLIC SCHOOLS
Comprehensive Annual Financial Report
Year Ended June 30, 2012

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Tami J. Coleman
EXECUTIVE DIRECTOR
OF ACCOUNTING

November 14, 2012

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of the Albuquerque Public Schools (District) for the fiscal year ending June 30, 2012 is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of CliftonLarsenAllen, LLP. The CAFR includes the unqualified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the district as a whole as well as the various funds and account groups of the District. The CAFR for the year ending June 30, 2012, is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The Albuquerque Public Schools is presented along with 25 component units, consisting of 21 Charter Schools, 3 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Independent Auditor's Report.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the APS web site at <http://www.aps.edu/finance/accounting>. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

About the Albuquerque Public Schools

APS is New Mexico's largest school district, serving nearly a third of the state's students. The Albuquerque Public Schools provides educational services to over 87,000 students while the 21 charter schools service approximately 5,000 students. The District consists of 139 school sites and had a student membership of 87,085 students in the 2011/2012 school year. 89 elementary schools serve students in the Kindergarten through 5th grade level. 27 middle schools serve the 6th thru 8th grades; 13 high schools serve students in grades 9 through 12. There are also 10 alternative schools that offer specialized services throughout the Albuquerque area.

The District includes 97.5% of Bernalillo County and 2.5% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The school district's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves 92,000 students from an estimated population of 670,893. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington North and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area (“MSA”). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Facilities, Design, and Construction; Transportation Administration; and Maintenance and Operations are located at the Albuquerque Public Schools Lincoln Complex; and Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex.

APS Food and Nutrition Services operate out of the Rankin Complex with additional storage at the Rankin Complex. Central kitchen services are provided out of the Lincoln Complex. Recently, APS purchased a 10,000 square foot commercial building to eventually house all of the District’s Central Kitchen facilities, Student Nutrition Administration, and cold and dry storage. The building is centrally located and will provide the department with increased operating efficiency. This department provides meals to APS students, teachers, and staff; provides nutrition education in the classroom; food sanitation/safety training for APS staff; special dietary needs for children by registered staff dietitians; a “Kids’ Tasting” program; community nutrition services, summer feeding, after school snacks, and a full catering department. They also contract services to non-profit agencies and process applications for the federal Free or Reduced-Price Lunch program.

Prior to 1999/2000, the Albuquerque area was the focus of a general population growth, which translated to a significant growth in student population, however this trend has leveled after this period. A ten year period of student counts is illustrated by the following table.

Year	Albuquerque Public Schools	Charters	Total
2002-2003	85,202	2,543	87,745
2003-2004	87,625	4,269	91,894
2004-2005	86,698	5,567	92,265
2005-2006	87,328	7,362	94,690
2006-2007	88,010	6,499	94,509
2007-2008	87,392	6,740	94,132
2008-2009	87,710	6,955	94,665
2009-2010	88,035	6,792	94,827
2010-2011	88,372	5,220	93,592
2011-2012	87,597	5,024	92,621
* 2012-2013	87,597	5,024	92,621

**Preliminary Enrollment data is based upon the 80/120 day average enrollments from the State Equalization Guarantee Funding Formula*

In February 2010, the community approved a three year, \$225 million, General Obligation Bond authorization for school capital outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, health and safety code compliance, facility renewal, and education equipment refresh. This election was approved with an 80% approval rate.

In 2011, the district used \$18.6 million of the \$225 million capacity approved in February of 2010 for the sale of Educational Technology Notes (ETNs). The proceeds from the sale of the ETNs

will be used to provide a permanent funding stream for district technology needs including hardware, software and annual maintenance agreements for district enterprise resource planning systems. In August 2012, the District used another \$13 million in capacity for additional ETNs. The District plans to include \$7-8 million in ETNs each year in the future to provide for ongoing technology costs associated with the refreshment of equipment and support and maintenance of hardware and software.

Additional property tax levies, approved by local voters, include property tax levies under SB9 for maintenance of schools and HB33 for construction projects and school technology. The SB9 levy was approved by voters in February, 2007 for a six-year period and is expected to provide approximately \$166 million over the course of the authorization. The HB33 levy was approved by voters in February, 2010, and will provide approximately \$391 million over the 6 year period of authorization. In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District. The Charter School must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. The effective date of the resolution was July 1, 2009, and as a result of voter approval, charter schools within the APS District share the HB33 tax levy proceeds on a per-student, pro-rata basis.

General Obligation Bond proceeds as well as funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building of new schools and adding to existing schools to address the growth of the student population. In an effort to keep its facilities as up to date as possible, the District employs the services of a professional master planning firm, Architectural Research Consultants (ARC) to help develop its district wide Capital Master Plan. This plan is in accordance with requirements issued by PSCOC/PSFA. ARC is currently re-examining District facilities and will assist the District in upgrading the Capital Master Plan. Recommendations will be made for the location of future school sites.

Budget Process

The development of the fiscal year 2013 budget was a well planned, orderly process that solicited stakeholder input. The budget process included the evaluation of priorities of available funds for provisions of educational services for APS students. APS was faced with a budget shortfall conservatively estimated at \$4.7M for FY13. Rather than take a 1% budget cut across the entire district to cover this shortfall, district administration decided against taking budget cuts for a 4th consecutive year.

The primary reason for not taking a budget cut in fiscal year 2013 was that “protecting the classroom” was a key objective of district administration. The administration chose to manage the shortfall at a district level. The projected \$4.7M shortfall was to be covered through a combination of operational efficiencies to be identified in the coming months and through a reduction of non-recurring cash reserves.

Budget Preparation: The District’s Budget is prepared with the focus of the goals and priorities set by the Board of Education, the District Educational Plan for Student Success (EPSS), curriculum, and public input. The 2012/2013 budget process included various public meetings held at various schools to gather public input. Work sessions were also held with the Board.

In addition to these meetings, a meeting was held with an organization known as Partners in Education & Advocates for Public Schools (PEAPS) which is a group of parents, business people, and community members, advocating for adequate financial funding for NM public education. PEAPS has 48 members, many of whom attended the budget process meeting.

The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to State Statute, the local school board sets budget priorities and the Public Education Department must approve final school district budgets.

Budgetary Control: The objective of budgetary controls is to assure compliance with the provisions of State Statute, the New Mexico Administrative Code and Board policy. In addition, budgetary controls ensure that funding appropriated by the Board meets intended goals. The level of budgetary controls (that is the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The district maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the object code level. Budget Office management continually reviews detailed budget to expenditure report for budget maintenance. Quarterly reporting to the Board is provided at public meetings and becomes a part of the Board’s permanent, public record. These reports are public documents and are open to public inspection.

The Organization of the District

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District’s boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2012 is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
Paula M. Maes	2001	2013	President
Dr. Analee Maestas	2012	2015	Vice President
Kathy Korte	2012	2015	Secretary
Lorenzo Garcia	2009	2013	Member
Martin R. Esquivel	2012	2015	Member
David L. Robbins	2009	2013	Member
Dr. David E. Peercy	2009	2013	Member

The Superintendent is the Chief Executive Officer of the District. The duties of the Superintendent are defined in statute and the New Mexico Regulatory Code. Mr. Winston Brooks has presided over this District since June 30, 2008. Prior to assuming the position of Superintendent, Mr. Brooks was employed with the Wichita Public Schools for over 20 years where he held various positions including principal, Division Director of Human Resources and Superintendent. Mr. Brooks received his Masters and Education Specialist Degrees from Wichita State University.

In May of 2010, Superintendent Winston Brooks appointed Don Moya to the position of Chief Financial Officer. Mr. Moya has over 15 years of public school finance experience. In December 2003, Governor Bill Richardson appointed Mr. Moya to the position of Deputy Education Secretary for Finance and Operations. Mr. Moya concurrently served as the Chief Financial Officer for the New Mexico Public Education Department. As Deputy Secretary for Finance and Operations, he oversaw a \$3.4 billion annual budget and advised the Cabinet Secretary on public education fiscal policy issues. Mr. Moya directed administrative services, transportation, instructional materials, student nutrition, school budget, finance analysis, and capital outlay divisions for New Mexico's 89 school districts and 71 charter schools. He also served as the Cabinet Secretary's designee on the Public School Capital Outlay Council and the Public School Capital Outlay Task Force. Mr. Moya has a Bachelor of Art Degree in Business Administration from the College of Santa Fe and holds a Level 1 New Mexico School Business Official's License.

The Executive Director of Accounting reports to the Chief Financial Officer. Ms. Tami Coleman began with the District in January 2007 and has 22 years of public sector administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico and a Level II New Mexico School Business Official's License. The Executive Director of Accounting is responsible for most business-related functions of the District including accounting, cash management, auditing and payroll. Ms. Coleman is an active Board Member of the New Mexico Association of School Business Officials (NMASBO), and is currently serving a 2-year term as Past President.

Employee Relations

During the 2011/2012 year, the District had approximately 14,000 full time, part time and substitute employees including approximately 6,000 state certified teachers. New Mexico teachers are paid according to a legislatively established three tiered licensure system. The purpose of the three tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three tiered salary schedule will also reward teachers for higher levels of experience and education.

FISCAL YEAR	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Average Teacher Salary	\$45,600	\$46,451	\$46,246	\$45,611	\$45,274
% of Increase		1.9%	-0.44%	-1.4%	-0.7%

Source: PED Online Stat Books

The table above shows the trend of average salaries for the past 5 years. The slight decrease in 2009/2010 can best be attributed to a change in the average years of experience, which dropped from 12.9 years in 2008/2009 to 11.0 years in 2009/2010. The decrease in 2010-2011 is attributable to yet another decrease in the average years of experience of the teaching force from 11.0 to 10.39 years. In addition, teacher contracts were reduced by one day as a solvency measure used to balance the FY11 budget. Solvency measures were necessary due to a reduction in district revenues as a result of the downturn in the economy. This one day reduction continued into FY12, but has been restored in FY13.

Salary Schedules in the Albuquerque Public Schools District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing

levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed a labor agreement with the representative of its certified employees' bargaining unit, the ATF-Albuquerque Teachers Federation. The previous agreement was approved in August, 2011 and extended until July 1, 2012. The current agreement was ratified by all parties in September, 2012, and will remain in full force and effect through July 1, 2013. The following is a summary of each of the organizations that represent APS employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF has over 3,500 members. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the Districts police officers and security personnel. Approximately 42 employees are members of this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are 155 members in this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 351 members in this Union.

Educational Assistants: The Albuquerque Educational Assistants Association is affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and has approximately 790 members.

Secretarial/Clerical: The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 145 members.

Services Provided

APS Student Transportation Services oversees 16 bus contractors that transport over 41,000 of the district's children each day to over 140 locations. During the 2012-2013 school year, APS used 399 contract buses and 70 additional spare buses. Collectively, APS buses travel over 6 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed. Transportation to activities involves planning one-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. Student

ridership continues to increase while funding has stabilized but the cost of providing the service has increased. Efficiencies have been realized, but at the expense of quality service to students. APS is transporting a higher volume of students with fewer buses which in turn makes for a longer travel time on a bus for both regular and special needs students. In addition, APS contractors are experiencing challenges in acquiring financing in order to purchase new equipment required by the PED.

APS Food and Nutrition Services provides healthy school breakfasts, lunches, and snacks to APS students. In addition, Food and Nutrition Services provides nutrition education and works with children who have special nutrition needs. The food service program, as an extension of the educational programs of the schools, is operated under the federally funded National School Lunch Act and Child Nutrition Act, and the National School Breakfast Act. The program serves over 75,000 meals per day (breakfast and lunch) and over 50,000 snacks a month during the school year and approximately 17,000 summer lunches per day during the summer with just over 800 employees. They also run a nutrition education and tasting program class called “Plate Investigators” that teaches kids about good nutrition.

The Special Education Department provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing district responses to legal, regulatory, and budgetary matters.

Athletic and other activity programs are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the Albuquerque Public Schools. In conjunction with other local governmental and local non-profit entities, the Albuquerque Public Schools also supports community youth activities by allowing the use of school district facilities at a nominal cost to the using group.

Student Graduation and Dropout Rates

Student achievement is the driving purpose of Albuquerque Public Schools, and at the center of the District’s services is instruction. Albuquerque Public Schools offers regular instruction to students Pre K-12. With a staff of 6,314 certified teachers during the most recent academic year 2011-2012, the district served approximately 88,406 students in regular education programs and 12,803 students in special education and gifted programs. Some 15,142 Bilingual/ ELL students received additional services through the ESL/Bilingual Education program. During the FY 2011-2012 academic year, 7,260 diplomas were awarded by Albuquerque Public Schools.

- The dropout rates for 9th-12th grade for the FYs 2007-2010:
 - 2006-07 = 7.6%
 - 2007-08 = 4.8%
 - 2008-09 = 2.4%
 - 2009-10 = 6.11%

- The graduation rate for FYs 2007-2012:
 - 2006-07 = 85.57%
 - 2007-08 = 85.57%
 - 2008-09=65.1%
 - 2009-10=64.7%

- 2010-11=63.4%

(Prior to 2008-09 graduation was calculated on seniors graduating. Beginning in 2008-09 graduation is calculated based on a 4 year cohort of entering freshmen that graduate within four years.)

Economic Conditions and Outlook

Preliminary estimates indicate that State general fund revenues will increase in FY14. The district is expecting to see a moderate increase in SEG revenue in FY14.

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. In addition, the mission of the Sandia National Laboratories has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In the private sector, Albuquerque has experienced a period of employment growth from industries such as T-Mobile, Verizon Wireless, Lowes, Sitel, and Sandia and Route 66 Casinos. In addition, Albuquerque has the third highest concentration of high-tech activity after Boulder, CO and San Jose, CA. Notable technology companies in the Albuquerque MSA include Emcore, Raytheon, CVI Melles Griot, GE Fanuc Embedded Systems, and Applied Research Associates. Unemployment rates in Albuquerque MSA have been below the national average for the past five years.

Because of its accessibility and tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic “Old Town” of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, the Gathering of Nations, and the Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts.

Financial Planning

District policies and procedures are in place that require the chief financial officer to manage the district’s finances and take appropriate action to ensure operational fund cash balance of at least three-percent (3%) but not to exceed five-percent (5%) of the current year’s budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department reports to the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

Relevant Financial Policies

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with generally accepted

accounting principles. Capital assets are identified at the time of purchase, identified upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary. Policies and procedures are in place to guide staff through their daily business routines. In addition, the PED (Public Education Department) recently published a newly revised New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual will serve as a comprehensive guide for finance staff in their daily duties.

Major Initiatives and Events – Fiscal Year 2011/2012

Improved Graduation Rates

Twelve of 17 APS high schools showed an increase in their graduation rates in 2011, according numbers released in the spring of 2012 by the New Mexico Public Education Department. Freedom High, one of the district's alternative schools, improved its graduation rate by more than 10 percent, the largest jump in the district. Albuquerque High saw the largest increase at 5.6 percent among the district's comprehensive high schools. APS currently has a number of programs in place to help boost graduation rates including extended-day programs at all high schools to help students make up credits and graduate on time; small learning communities that include freshmen and career academies; professional learning communities that provide teachers with more opportunities to collaborate and address student deficiencies; and the addition of AVID (Advancement via Individual Determination) at more than two dozen middle and high schools designed to help students raise expectations and achieve greater success.

Highly Qualified Teachers

APS ranked sixth in the nation in the number of teachers earning National Board Certification in 2011, and La Cueva High School ranked among the top 10 schools nationally. Fifty one APS teacher achieved the distinguished honor in 2011, including seven at La Cueva. APS now has 340 teachers certified by the National Board for Professional Teaching Standards. More than half of the 95 teachers in New Mexico who earned board certification in 2011 were from APS. In addition, about half of all of the certified teachers in the state – 340 of 675 – teach in APS schools. New Mexico is ranked 23rd in the nation in the total number of Nationally Board Certified Teachers. Certification is a voluntary system that certifies teachers who meet high and rigorous standards. As part of the certification process, candidates complete 10 assessments that are reviewed by trained teachers in their certificate areas. The assessments include four portfolio entries that feature teaching practice and six constructed response exercises that assess content knowledge.

21st Century Learning Tools

APS has partnered with Discovery Education to take science, social studies and health education into the 21st century by replacing traditional textbooks with “techbooks,” interactive tools that address Common Core State Standards, ignite student curiosity and enhance learning. Science in kindergarten through high school, social studies in middle school and health at all levels will be taught beginning this school year using digital and non-digital tools that are up-to-date and relevant, incorporating current issues into the curriculum and improving learning opportunities. Techbooks also are more cost effective than textbooks, coming in at about half the price. The techbook provides anytime, anywhere, any device access. They work with any hardware the district has available – iPad, tablet, mobile device, laptop or desktop. Students and parents will

have access at home as well. APS Superintendent Winston Brooks said technical literacy is key to providing students with the 21st century skill they need to compete in today's global economy.

Covering the Cost of Reduced-Price Meals

APS is covering the cost of breakfast and lunch for more than 7,000 students who typically receive school meals at a reduced price under the federal school meals program. "We all know how important a full stomach is to a student's ability to focus and learn in class. Hunger isn't something they should have to worry about," said APS Superintendent Winston Brooks when making the announcement. It is expected to cost the district between \$300,000 and \$400,000 to cover the meal costs. The reduced price for meals had been 30 cents for breakfast and 40 cents for lunch. About 62 percent of APS students qualify for the federal school meals program, which provides breakfast and lunch free or at a reduced cost to families, depending on financial need.

Transparency

The Sunshine Review, which uses a 10-point transparency checklist to evaluate the content of more than 5,000 state and local government websites, gave APS.edu an A- for making information readily available to its constituents. APS, which improved its grade from a B-, was one of only three school districts in the state to get an A from the organization; more than 80 percent of the state's 89 school districts earned a D or lower. APS continues to make enhancements to APS.edu while improving and standardizing department and school websites. So far, it has transformed 35 school websites with a goal of updating all school websites within the next couple of years.

Highly-Ranked Education Foundation

A study of public school district foundations released in 2012 ranked the APS Education Foundation number eight among the 50 largest districts in the country. The study by Dewey and Associates of Tampa, Fla., conducted the study with the purpose of comparing the education funds or foundations in how they support and enhance public education in their districts. In the past two years, the APS Foundation has raised more than \$850,000 in cash and in-kind services for four key areas: literacy, fine arts, middle and high school activities and STEM (science/technology/engineering/math).

International Baccalaureate Diploma Program

APS' Sandia High is currently a candidate school for the renowned International Baccalaureate Diploma Program known around the world as a rigorous academic program with a track record of student success. Though the program will be housed at Sandia, all qualified students from around Albuquerque are invited and encouraged to participate in it. The program will be available to students in the Class of 2015. They will enter the two-year program as juniors. IB, a non-profit educational foundation, was founded in Switzerland to create a standardized, internationally recognized diploma for the children of globetrotting diplomats and business executives. IB currently works with more than 3,000 schools in 139 countries and is expanding quickly. Its Diploma Program is in public high schools in 48 states. New Mexico is one of only two states that do not currently have an IB program in a public high school. APS hopes to be the first public school district in the state to offer the program.

Community Growth: APS spends more than half a billion dollars a year on new construction, renovations and repairs. Most of the new construction in recent years has been on the west side, where Albuquerque has experienced the most growth. Since 2006, APS has opened nine new

schools including two high schools, a middle school, five elementary schools and an alternative school. All but two of the new schools were built on the west side. The projects were funded with taxpayer supported general obligation bonds and mill levies. The latest projects include:

- A. Montoya Elementary School - A kindergarten and computer lab addition as well as electrical upgrades were completed for \$2.8 million.
- Atrisco Heritage Academy High School – AHA, as it is affectionately known, is located in far southwest Albuquerque, and opened its ninth grade academy in December 2008. It has added 1 grade per year since it opened, and will have all four grades with a projected enrollment of 2,200 in 2012/2013. The total cost for the school is \$132 million.
- E Academy Alternative School – A new administration and classroom complex was built to LEED standards for \$8.2 million.
- E.G. Ross Elementary - Administration expansion, loop road improvements, electrical, lighting upgrades, and health and safety projects have been completed for \$1.2 million
- Emerson Elementary School - A kindergarten addition, art room, restroom refurbishment, and playground improvements were all completed, most meeting LEED specification at a cost of \$2.9 million. The school also received a makeover for the unimproved areas to freshen the appearance of the entire campus.
- Hoover Middle School - A cafeteria/kitchen renovation and addition, gym and locker room upgrades, and HVAC improvements are under way and expected to be completed by December 2012 for \$1.2 million.
- John Baker Elementary School - \$7 million completed a classroom addition, art room, playground improvement and restroom renovations.
- Kennedy Middle School - HVAC improvements as well as an administration addition and refurbish were completed for \$2.4 million.
- Truman Middle School - A new classroom wing was constructed along with upgrades to the parent drop off and pick up site, and site drainage upgrades at a cost of \$7.2 million.
- Valley High School - Approximately \$10.7 million was spent on this site for new HVAC in the gym, a shop/fine arts addition, police facility remodel, and pool locker rooms.
- Wherry Elementary School - New parking and drop off improvement and a classroom addition have been completed for \$3.1 million.
- Zuni Elementary School - A cafeteria/kitchen renovation, electrical upgrades, and site improvements for \$1.6 million have been completed.

Projects currently under construction include the following:

- Westside Stadium-Football stadium, track & field, softball field, tennis court with a cost of \$36 million. Estimated completion date is April, 2013
- Sandia High School - With a budget of \$22 million, the site will be master planned, new science/math classroom building, new library, landscaping, site stabilization, infrastructure upgrades, athletic field reconstruction. Estimated completion date is August, 2014
- Inez Elementary School - Kindergarten addition, renovation of existing buildings, drainage/site improvements with a cost of \$3.5 million. Estimated completion date is September, 2013
- Del Norte High School - Final phase of a \$58 million project. Demolition of old building and portables, finish student commons area, new kitchen/cafeteria. Estimated completion date is August, 2013

- Chaparral Elementary School - Site traffic improvements, site development plan, Kindergarten, classroom, cafeteria additions for a cost of \$14 million. Estimated completion date is August, 2014

On February 2, 2010 voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2005-06 school tax funding elections are either completed or started, and all obligations have been fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Master Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. These efforts are illustrated in the projects listed above. The new Capital Master Plan will also begin to provide some facilities for charter schools. Ground-breaking ceremonies were held in October 2012 for major construction projects at two of APS's charter schools.

Accounting and Financial Information

This written analysis and the accompanying financial report will indicate that Albuquerque Public Schools is in sound financial health. Indicators such as Aa1 bond rating (Moody's Investor Services), AA long term rating (Standard & Poor's), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the Management Discussion and Analysis.

Independent Audit

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than six consecutive years. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and Albuquerque Public Schools Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes district-authorized charter schools in its audit and financial statements as component units.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Albuquerque Public Schools for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the first year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that APS's current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

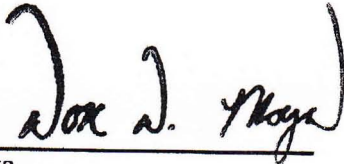
In addition, we believe that APS's CAFR will meet the requirements of the Certificate of Excellence in Financial Reporting offered by the Association of School Business Officials International, and will submit the document for certification.

The preparation and publication of this Comprehensive Annual Financial Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the District's Operational Controller, Irene Johnson, and Senior Accountant, Mark Turnbull, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

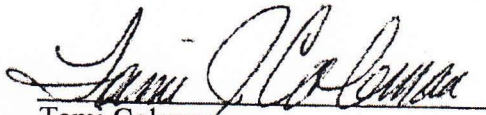
In Closing

We are pleased to present to the APS Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2012. The Albuquerque Public Schools' community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the Albuquerque Public Schools' community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. APS will endeavor to meet both goals.

Sincerely,



Don Moya
Chief Financial Officer



Tami Coleman
Executive Director of Accounting

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
JUNE 30, 2012

Official Roster

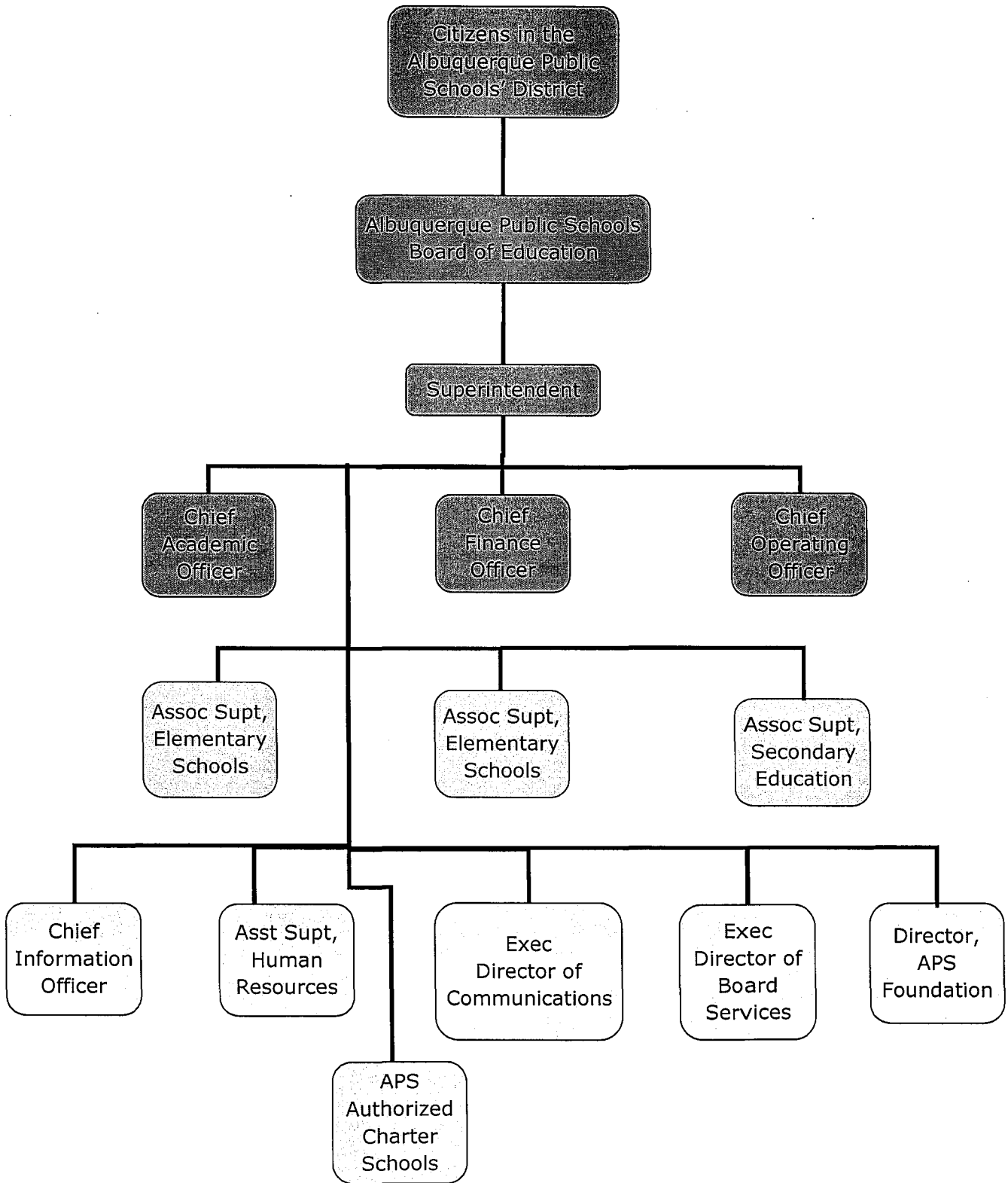
Board Of Education

Paula Maes	District 5	President
Analee Maestas	District 1	Vice President
Kathy Korte	District 2	Secretary
Martin Esquivel	District 4	Member
Lorenzo Garcia	District 3	Member
David Percy	District 7	Member
David Robbins	District 6	Member

School Officials

Winston Brooks	Superintendent
Don Moya	Chief Financial Officer
Tami Coleman	Executive Director of Accounting

Albuquerque Public Schools



FINANCIAL SECTION



CliftonLarsonAllen

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Independent Auditor's Report

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds, internal service fund, and the budgetary comparisons for the major capital projects funds, debt service funds and all nonmajor funds, the fiduciary fund and each discretely presented component unit presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, each discretely presented component unit, internal service fund, and fiduciary fund of the District as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the capital project funds, debt service funds, and all nonmajor funds for the year ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2012 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages vi-1 through vi-23 be presented to supplement the basic financial statements, such information although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the District's basic financial statements and the combining, individual fund, and each discretely presented component unit financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The schedules listed as supporting schedules in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying account and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 14, 2012

Management Discussion and Analysis

The following management's discussion and analysis provides an overview of the Albuquerque Public School's (District) financial activities for the fiscal year ended June 30, 2012. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

The Management's Discussion and Analysis is a required part of the School District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Assets and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2012. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements, and accompanying supplementary information. Also included is the Independent Auditor's Report, Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings and Questioned Costs.

Financial Highlights

The Albuquerque Public Schools District is the 34th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 330,142 in the State of New Mexico, 93,793 or 28% attend the Albuquerque Public Schools and its charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 142 school sites within the School District; 89 Elementary Schools, 27 middle Schools, 14 high schools and 12 alternative schools. In addition there are 21 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Twenty-one District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, General Accounting Standards Board rules 14 and 39 require that the APS chartered schools be treated as "component units" and included within the scope of the School District's Independent Audit and financial statements.

The District reduced its FY12 Operating budget by \$32 million from FY11 as SEG revenues continued to decrease and operating costs continued to increase. To eliminate the \$32M projected shortfall, the district made budget cuts of 4.9% to the schools and central departments whose personnel worked at the schools, i.e., nurses, counselors, Fine Arts teachers, and Maintenance & Operations. The district also made 12.8% budget cuts to central administration and services departments whose personnel worked at non-school locations. These cuts accounted for \$24M in cost reductions. The other \$8M in cost reductions came from non-payroll items and other items such as a furlough day for all employees and a medical plan redesign.

The FY13 budget includes a \$7M increase in SEG revenues, but most of that increase was used to cover the cost of a temporary retirement plan swap between employer and employee contributions. The revenue increase was insufficient to cover the cost of increased fixed costs and other costs such as teacher salary tier migration increases. District leadership faced a \$4.7M shortfall, but rather than mandate cuts, the decision was made to tap into cash reserves and to identify other cost cutting measures during the school year. By following this strategy, they were able to avoid cuts to the classroom in FY13.

Preliminary estimates indicate that State general fund revenues will increase in FY14. The district is expecting to see moderate SEG revenue increases in FY14.

The Albuquerque Public School District maintains a strong Moody's Aa1 rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aa2; S&P AAA) and Bernalillo County (Moody's Aa1; S&P AAA). The School District also was given a "good" financial management rating from Standard and Poor's.

For the period ending June 30, 2012, the School District did not issue any General Obligation School Building bonds. Remaining authorization of \$54.4 million is part of a \$225 million authorization approved by voters in February, 2010.

The *Statement of Net Assets* shows the School District's total assets as of June 30, 2012 totaled \$1,633,440,034 including cash assets of \$365,529,765. High levels of cash assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management. As of June 30, 2012 the School District's self insurance

reserve fund totaled \$44,744,449 which placed the medical reserve at an amount significantly in excess of being 100% funded and the risk reserve at a 90% actuarial confidence level.

The Public Education Department reported that the average Albuquerque Public Schools teacher salary increased 2.7% during the 2011-2012 fiscal year to \$46,116. Average years of experience was up to 12.1 years in 2011-2012, from 10.3 years in the previous year.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Assets (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District bonds is presented in the foot notes in Note 8. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 3-14 of this report.

Internal Service Fund: The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2011-2012 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 15-17.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own

programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements can be found on page 18 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 19 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual District capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 110 of this report.

Government-Wide Financial Statements

Statement of Net Assets (Excluding Component Units)

This statement shows that as of June 30, 2012, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net assets of \$958,458,132 as compared to net assets of \$968,962,523 as of June 30, 2011. The School District had \$370,202,115 in cash and other current assets on hand as of June 30, 2012, and accounts payable/current liabilities and current long-term debt of \$140,300,179. Cash assets decreased by \$ 44,438,495 (10.8%) while Other Current Assets decreased by \$4,256,623 (47.8%). The decrease in cash is expected as no new General Obligation Bonds were sold this year. The increase in Capital Assets (\$71,631,833) is mostly explained by completion of major construction projects. Long Term Liabilities have decreased from \$572,234,780 as of June 30, 2011, to \$534,681,723 (6.6%) as of June 30, 2012. Restricted fund balance increased from \$147,241,851 to \$180,258,261 (22.4%) due to the District's efforts towards its Capital Master Plan. "Unrestricted" net assets increased from \$54,561,162 to \$65,141,990.

Statement of Net Assets	30-Jun-12	30-Jun-11
Assets		
Cash Assets	\$ 365,529,765	\$ 409,968,260
Investments	-	5,000,000
Other Current Assets	4,672,350	8,928,973
Bond Issuance Costs	1,799,108	2,027,330
Restricted Receivables	55,114,952	43,628,876
Capital Assets	1,909,564,750	1,837,932,917
Depreciation	(703,240,891)	(602,527,866)
Total Assets	\$ 1,633,440,034	\$ 1,704,958,490
Liabilities		
Accounts Payable	\$ 2,424,617	\$ 2,583,010
Other Current Liabilities	64,731,280	83,838,194
Insurance Reserves	27,601,445	28,434,736
Current Portion/Long Term Debt	41,696,078	37,191,078
Liabilities payable from restricted asset	3,846,759	11,714,169
Long Term Liabilities	534,681,723	572,234,780
Total Liabilities	\$ 674,981,902	\$ 735,995,967
Net Assets		
Invested in Capital Assets	\$ 713,057,881	\$ 767,159,510
Restricted	180,258,261	147,241,851
Unrestricted	65,141,990	54,561,162
Total Net Assets	\$ 958,458,132	\$ 968,962,523

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ended June 30, 2012. In the fiscal year ended June 30, 2012, net assets increased by \$21,111,077 as opposed to an increase of \$55,273,962 in the previous year. The lower

increase in the Changes in Net Assets is attributable to an overall decrease in revenues and expenses due to the effects of current economic conditions.

Revenues	2012	2011
Program Revenues		
Charges for Services	\$ 50,989,776	\$ 56,079,105
Operating Grants and Contributions	123,904,939	145,253,757
Capital Grants and Contributions	9,815,264	6,738,769
Total Program Revenues	184,709,979	208,071,631
General Revenues		
Taxes-General, Debt Service, Capital Projects	148,599,076	154,801,776
Public School Capital Outlay Council Awards	-	27,081,966
State Aid not Restricted to Specific Purposes	583,644,192	601,789,251
Interest and Earnings in Investments	345,439	636,130
Gain/loss on Disposal of Capital Assets	18,847	12,352
Miscellaneous	2,292,502	2,065,874
	734,900,056	786,387,349
Total Revenues	919,610,035	994,458,980
Program Expenses		
Instruction	408,175,828	422,142,550
Support services:		
Students	68,193,329	74,171,116
Instruction	19,729,947	21,316,145
General Administration	4,989,105	6,955,227
School Administration	40,296,414	41,553,330
Central Services	112,688,877	114,804,597
Operation & Maintenance of Plant	59,583,864	69,825,012
Student Transportation	17,528,079	18,576,309
Other Support Services	1,382,419	822,112
Food Services Operation	31,612,152	30,631,978
Community Services	4,870	4,919
Facilities, Supplies & Materials	45,588,525	75,278,234
Interest on long-term debt	21,733,146	20,455,297
Depreciation - unallocated	66,993,533	42,648,192
Total Program Expenses	898,500,088	939,185,018
Changes in Net Assets	21,109,947	55,273,962
Net Assets Beginning	968,962,523	913,688,561
Net Assets - Beginning Restated (see Note 18)	937,348,185	-
Net Assets Ending	\$ 958,458,132	\$ 968,962,523

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were \$886,705,977. With the addition of \$290,832 in Interest Income, total revenues increased to \$886,996,809. Other Financing Sources (Bond Activities) added \$1,664,206 resulting in current resources for the year of \$888,661,015. Total expenditures for the School District were \$906,500,987. The total ending Fund Balance, \$298,149,238 is a decrease of \$15,747,540 from the prior year. This is to be expected as bond proceeds are used and not yet replenished.

Multi-Year District Revenues and Expenditures

During the 2011/2012 fiscal year, the District did not sell any bonds as opposed to selling \$168.6 million in the prior year. Approximately three-quarters of the prior year's bond sales were carried into the 2011/2012 year, 44% of which was spent on construction in the same year.

Year	Total Revenues ¹	Increase % (Decrease)	Total Expenditures ¹	Increase % (Decrease)
2007/2008	998,132,245	9.71%	981,787,311	17.16%
2008/2009	1,275,481,903	27.79%	1,240,263,988	26.33%
2009/2010	977,694,273	-23.35%	1,045,072,104	-15.74%
2010/2011	1,099,133,052	12.42%	984,429,132	-5.80%
2011/2012	886,996,809	-19.30%	906,500,987	-7.92%

¹Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlays.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

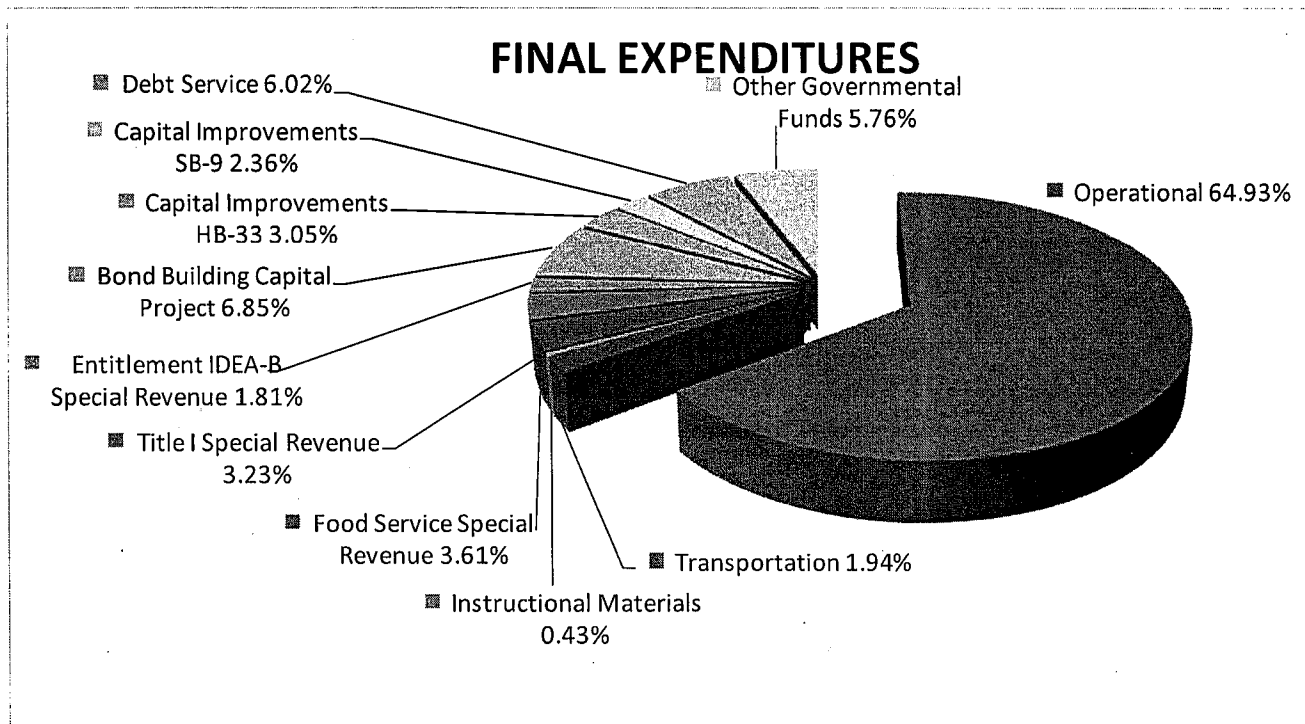
GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required to be reported as separate statements.

The District had 87 active major and non-major funds at June 30, 2012. The 10 major budgetary funds in these reports are:

- | | |
|----------------------------|---------------------------|
| Operational Fund | Instructional Materials |
| Food Service | IDEA-B |
| Title I - IASA | Capital Improvements SB-9 |
| Capital Improvements HB-33 | Debt Service |
| Bond Building | Pupil Transportation |

In addition, 71 active, non-major Special Revenue Funds, and 5 non-major Capital Projects funds and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 64.93% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.

Major Funds-Analysis of Fund Balances

Fund Type	Fund Balance: June 30, 2011	Fund Balance: June 30, 2012	Variance
Operational	\$ 25,467,661	\$ 29,029,456	\$ 3,561,795
Transportation	3,914	-381	(4,295)
Instructional Materials	1,033,136	321,585	(711,551)
Food Service Special Revenue	7,070,442	13,723,598	6,653,156
Bond Building Capital Project	125,338,449	66,464,758	(58,873,691)
Capital Improvements HB-33	30,091,832	56,708,702	26,616,870
Capital Improvements SB-9	36,057,183	45,884,695	9,827,512
Debt Service	54,594,494	58,624,175	4,029,681
Total	\$ 279,657,111	\$ 270,756,588	\$ (8,900,523)

The overall fund balances of these major funds have decreased by \$8.9 million. The Operational Fund is showing the affect of a successful effort to increase cash balance by realizing a reduction in total expenditures. The Transportation Fund balance should always be as low as possible as 50% of this balance on a cash basis reverts to the Public Education Department. Instructional Materials funds have greatly diminished over the past five years, and so every dollar counts in this area. Balance shows the funds are being used in current year rather than being carried forward. The Food Services Department is accumulating resources in anticipation of moving into their new facilities over the next couple of years. A building has been purchased, and as renovations are completed, these funds will be used to furnish facilities and upgrade equipment as needed. This move will centralize all District Food Services operations in one location. The Bond Building Fund has naturally decreased as there has not been an issuance of new bonds in this fiscal year, but funds have been spent on on-going projects. Mill levy funds have increased by \$36 million due to a pause in some types of spending as we re-prioritize projects identified in our Capital Master Plan. Debt service fund balance has increased in proportion to obligations due in the short term.

The Operational Fund

The Operational Fund is the School District's largest fund. Because the Operational Fund budget for the period ending June 30, 2012 was \$619,026,954, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 1.02% for the year ended June 30, 2012. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$613,878,138 and had a final budget of \$619,026,954. This increase was due to additional "estimated cash balance" that carried forward.

Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund had always realized increases in revenues, up until the 2007/2008 year as seen in the following table. The current decline in overall operational funds available is the result of the current economic conditions.

Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues	Increase %
2007/2008	622,284,142	5.50%
2008/2009	631,994,302	1.60%
2009/2010	632,311,218 ¹	0.10%
2010/2011	615,332,851 ²	-2.70%
2011/2012	598,347,440 ³	-2.80%

¹ Includes Federal ARRA Stabilization Funds of \$54,203,625

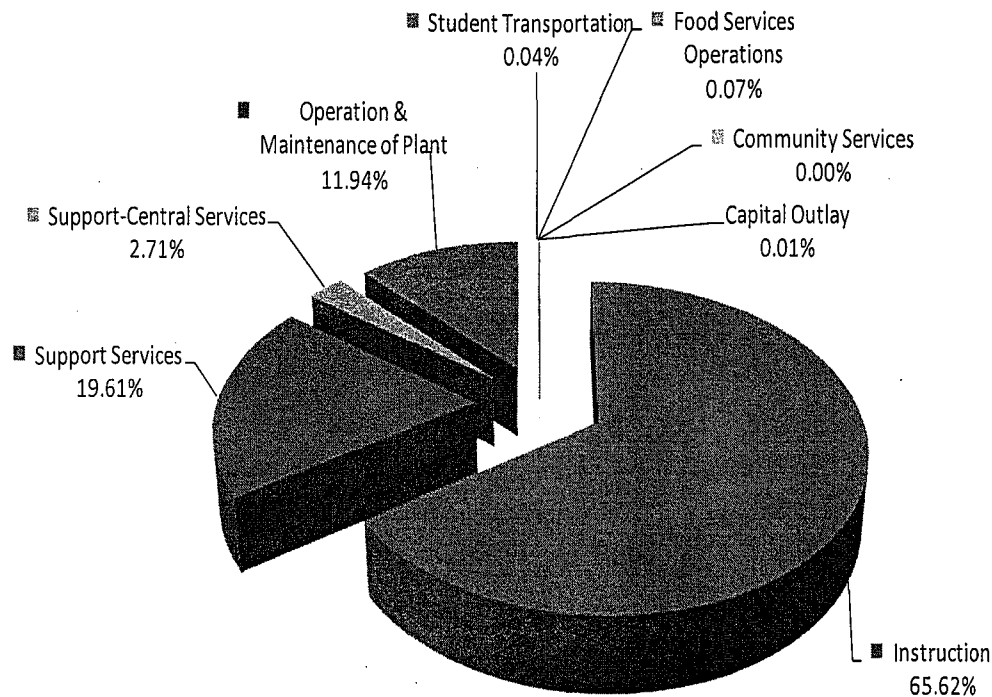
² Includes Federal ARRA Stabilization Funds of \$23,284,057

³ Includes Federal ARRA Stabilization Funds of \$246,094

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$593,888,900 was expended in the year ending June 30, 2012. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$389,690,915 or 65.6% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, \$79,763,058 or 13.4% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.3% was used for school administration, and 2.72% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget will relate functional expenditures for the year ending June 30, 2012 for the Operational Fund. Instruction for APS represents 65.6% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 61%.

Operating Fund Expenditures by Function FY 2011-2012



Operational Fund Expenditures by Function

Function	Original Budget	Final Budget	Expenditures	Variance	Percentage Expenditure ¹	Average for State ²
1000-Instruction	\$ 401,824,592	\$ 402,612,713	\$ 389,690,915	\$ 12,921,798	65.62%	61%
2100-Support –Students	61,923,983	63,290,651	59,461,032	3,829,619	10.01%	10%
2200-Support –Instruction	18,642,317	20,214,999	20,302,026	-87,027	3.42%	3%
2300-Support-Administration-General	5,110,855	5,088,478	4,062,128	1,026,350	0.68%	2%
2400-Support-Administration-School	30,487,941	31,609,845	31,326,651	283,194	5.27%	6%
2500-Support-Central Services	18,950,978	18,961,865	16,093,413	2,868,452	2.71%	4%
2600-Operation & Maintenance of Plant	74,421,232	74,746,343	70,927,225	3,819,118	11.94%	13%
2700-Pupil Transportation ³	421,890	421,890	225,396	196,494	0.04%	0%
2900-Non Operating ⁴	1,509,064	1,509,064	1,309,460	199,604	0.22%	0%
3100-Food Services Operations ²	480,944	480,944	404,057	76,887	0.07%	0%
3200-Community Services	9,000	9,000	5,643	3,357	0.00%	0%
3140-Capital Outlay	95,342	81,162	80,954	208	0.01%	0%
Total	\$ 613,878,138	\$ 619,026,954	\$ 593,888,900	\$ 25,138,054	100.00%	

¹Percentage of expenditures to total expenditures.

Source PED Statistical Data, New Mexico Financial Statistics - Estimated Actual 2011-2012.

² Operating costs not normally incurred by this fund.

³ Operational fund expenditure for pupil transportation only

⁴ Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

The following two tables expand the comparison between the ratios of APS and the State for the Operational Fund expenditures for the last three year period. The first table outlines the comparative functional expenditures for the three year period; the second details the resulting ratios.

Functional Expenditures ^{1,2}	2009-2010		2010-2011		2011-2012	
	APS	Statewide	APS	Statewide	APS	Statewide
1000-Direct Instruction	\$ 396,320,836	\$ 1,416,177,475	\$ 397,976,068	1,420,261,188	389,690,915	N/A
2100-Support-Students	33,522,184	189,223,076	36,487,959	198,408,626	59,461,032	
2200-Support-Instructional	26,268,338	68,872,971	20,960,509	62,324,397	20,302,026	
2300-General Admin	4,122,745	48,537,401	4,583,275	48,038,112	4,062,128	
2400-School Admin	34,764,965	153,539,410	32,035,795	151,906,777	31,326,651	
2500-Central Services	21,419,428	82,524,611	18,728,706	81,336,710	16,093,413	
2600-Oper/Maintenance Plant	76,214,034	279,050,154	72,755,642	300,868,328	70,927,225	
2700-Pupil Transportation	275,188	3,678,436	132,294	3,679,180	225,396	
2900-Non-Operating	-	551,445	365,711	1,567,866	1,309,460	
3100-Food Services	1,061,081	3,655,932	454,533	3,104,333	404,057	
3300-Community Services	3,657	2,107,574	4,146	2,241,970	5,643	
4000-Capital Outlay	120,336	9,206,356	95,474	3,726,392	80,954	
TOTALS	\$ 594,092,792	\$ 2,257,124,841	\$ 584,580,112	\$ 2,277,463,879	\$ 593,888,900	
Functional Ratios						
1000-Direct Instruction	66.71%	62.74%	68.08%	62.36%	65.62%	N/A
2100-Support-Students	5.64%	8.38%	6.24%	8.71%	10.01%	
2200-Support-Instructional	4.42%	3.05%	3.59%	2.74%	3.42%	
2300-General Admin	0.69%	2.15%	0.78%	2.11%	0.68%	
2400-School Admin	5.85%	6.80%	5.48%	6.67%	5.27%	
2500-Central Services	3.61%	3.66%	3.20%	3.57%	2.71%	
2600-Oper/Maintenance Plant	12.83%	12.36%	12.45%	13.21%	11.94%	
2700-Pupil Transportation	0.05%	0.16%	0.02%	0.16%	0.04%	
2900-Non-Operating	0.00%	0.02%	0.06%	0.07%	0.22%	
3100-Food Services	0.18%	0.16%	0.08%	0.14%	0.07%	
3300-Community Services	0.00%	0.09%	0.00%	0.10%	0.00%	
4000-Capital Outlay	0.02%	0.41%	0.02%	0.16%	0.01%	
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	

¹Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAA

²Statewide expenses are actual; taken from PED stat

Support services for students and instruction represents 13.4% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the School District; these programs combined represent 4% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 11.9% of the Operational Fund expenditures. Included in the Maintenance and Operations

expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department final expenditure fiscal data for the period ending June 30, 2011.

Comparative Administrative Costs 2010-11

School District	Gen Administration	School Administration	Central Services	Total
APS 2011-2012	0.68%	5.27%	2.71%	8.66%
State Average 2010-2011	2.25%	6.48%	3.51%	12.24%

Source: PED – New Mexico Finance Statistics; Final Expenditure Report, June 30, 2011

Self Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self insured program. However, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be "restricted" and the funds are accounted

for within an Internal Service Fund. Effective June 30, 2012, balances for the self insurance reserves were as follows:

<u>Fund</u>	<u>Reserve</u>	<u>Confidence level</u>
Health Benefits	\$ 16,267,523	100%
Dental Benefits	3,355,796	100%
Vision Benefits	595,770	100%
Workers Compensation	13,212,387	90%
Property/Liability	11,313,023	90%

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2012/2013 fiscal year and are deemed sufficient to meet requirements. The District's annual health insurance premium adjustment is implemented on January 1st of each year. On January 1, 2013, premiums will increase for the first time in 3 years by 2% based on actuarial data which includes current health care cost trends.

Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public Schools utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased to \$5,000 by State Statute. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. All assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 will remain on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2012 the district began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2010, the District began tracking all computers regardless of value in response to a State Auditor directive that all computer hard drives be certified as "sanitized" or destroyed prior to disposal.

As of June 30, 2012, the School District capital assets had a book value of \$1,206,323,859 after depreciation. This statement includes total accumulated depreciation of the School District's capital assets in the amount of \$703,240,891 (see Note 7).

Because of student growth and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. Kennedy Middle School received HVAC improvement, and their administration building was enlarged and refurbished. John Baker Elementary and Emerson Elementary playgrounds and restrooms were renovated, and a classroom addition and

art room were completed. A. Montoya Elementary School received a kindergarten and computer lab addition and an electrical upgrade. E Academy Alternative School's new administration/classroom building was built to LEED standards. Truman Middle School and Wherry Elementary School received a classroom addition and parking lot improvements. Valley High School, Hoover Middle School, E.G. Ross Elementary and Zuni Elementary received refurbishment and renovation. Del Norte High School's main classroom building is completed. Atrisco Heritage Academy is finally complete, and includes 12th grade in the 2012-2013 school year. These efforts are evidenced by the substantial and continuous investment in the Capital Outlay accounts.

The following table displays a two-year history of year-end balances for the School District's investment in all capital assets:

Capital Asset Type	Restated	
	Balance June 30, 2011 ¹	Balance June 30, 2012 ¹
Land and Land Improvements	\$ 165,649,833	\$ 180,584,417
Buildings and Building Improvmts	1,455,643,774	1,518,782,173
Furniture, Fixtures and Equipment	77,030,300	75,611,209
Intangibles	15,889,216	15,889,216
Vehicles	13,825,970	13,882,142
Construction in Progress	109,893,824	104,545,593
Total Capital Assets	1,837,932,917	1,909,564,750
Less Accumulated Depreciation	(636,234,636)	(703,240,891)
Capital Assets – Net	\$ 1,201,698,281	\$ 1,206,323,859

In the fiscal year ending June 30, 2012, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital asset additions of \$70,357,364. This amount included expenditures of \$46,311,899 from the proceeds of the Bond Building Fund; \$10,299,463 was expended from the HB-33 fund for capital improvements and \$9,763,536 was expended from SB-9 funds. All three of these funds are authorized by local election. Also, \$3,901,512 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$80,954.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed \$882,215,798.

To this point, the School District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities in order to meet student population growth demands, upgrade and expand existing facilities, and to leverage additional funds available from Public School Capital Outlay, the voters approved a \$225 million dollar bond authorization on February 2, 2010. These bonds will be sold over a three year period and

will increase the indebtedness in 2013 to an estimated 70% of the maximum debt limit allowed for by law.

During the fiscal year ending June 30, 2012, the School District did not sell any bonds. The School District maintained a Moody's Aa1 rating and an S&P AA rating for the September 2010 and August 2012 bond sales. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District's total general obligation debt as of June 30, 2012.

Series	Original Amount Issued	Maturity	Principal Outstanding
2001 GOB	\$50,850,000	8/1/2016	\$ -
2004 GOB	28,010,000	8/1/2020	15,810,000
2004 QZAB	4,625,000	8/1/2020	1,891,335
2005 GOB	21,375,000	8/1/2014	12,885,000
2006 QZAB	7,160,000	8/1/2020	3,393,892
2006C GOB 10/2006	63,980,000	8/1/2021	34,415,000
2007 GOB 12/2007	75,000,000	8/1/2022	52,450,000
2008B GOB	134,000,000	8/1/2023	118,000,000
2009 General Obligation Bonds (2009A)	124,700,000	8/1/2022	97,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	15,710,000
2010A GOB Regular Bonds	85,410,000	8/1/2021	82,400,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	7,435,000
2011 Education Technology Notes	18,600,000	8/1/2015	18,600,000

For additional information on long term debt please see Note 8.

The School District recommends the *Official Statement* dated July 27, 2012, to a reader wishing to know more about the School District's long term debt and community demographics. This Official Statement may be obtained on our website at <http://www.aps.edu/finance/accounting/official-bond-statements>, or by contacting the School District's Financial Advisor:

RBC Capital Markets
6301 Uptown Blvd. NE, Suite 110
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools find varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2012 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds for the fiscal year end June 30, 2012. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year		End-of-Year	FY 11-12	FY 11-12	Total Final
	Chartered	Grades	Student Count	Total Revenue ¹	Total Expenditures ¹	EOY Fund Balance ¹
21st Century Public Academy	2000	5-8	239	1,922,636	1,940,140	(173,678)
Academia de Lengua y Cultura	2001	6-8	77	913,792	1,067,321	167,521
Albuquerque Talent Development Secondary Charter	2007	9-12	146	1,424,898	1,390,301	171,228
Alice King Community School	2006	K-5	302	2,083,140	2,181,243	81,451
Career Academic & Technical Academy	2006	9-12	85	1,482,613	1,482,426	149,113
Christine Duncan's Heritage Academy	2006	K-8	123	1,456,871	1,427,093	273,924
Corrales International Charter School	2008	K-8	198	2,198,996	2,112,984	212,001
Digital Arts & Technology Academy	2002	9-12	276	2,587,624	2,620,159	724,010
El Camino Real Academy	2002	K-12	387	4,713,190	16,401,490	(30,529)
Gordon Bernell Charter School	2008	9-12	518	3,499,969	3,767,936	198,573
La Academia de Esperanza	2001	6-12	337	3,739,553	4,164,381	672,403
Los Puentes Charter School	2002	7-12	155	1,951,973	2,005,688	97,028
Montessori of the Rio Grande	2004	PreK-6	196	1,918,819	1,891,958	163,517
Mountain Mahogany Community School	2005	K-8	175	1,375,226	1,369,234	179,912
Native American Community Academy	2006	6-12	361	3,942,534	4,374,127	(71,625)
Nuestros Valores Charter School	2001	9-12	104	1,489,289	1,612,004	14,880
Public Academy for Performing Arts	2001	6-12	352	2,943,617	3,025,722	70,004
Robert F Kennedy High School	2001	9-12	174	3,026,788	3,063,768	175,453
School for Integrated Academics and Technologies	2004	9-12	237	2,335,458	2,488,209	103,865
South Valley Academy	2000	9-12	233	2,831,792	2,871,372	527,370
The Bataan Military Academy	2006	9-12	119	1,393,960	1,347,791	116,602

¹Amounts shown in dollars

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Debate is currently ongoing as to how that mandate will be funded and implemented as this deadline has been extended at least once from its original deadline. Included in the options is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the 90,000 schoolchildren and 12,800 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has raised more than \$850,000 in cash, in-kind donations, and pledges. This Foundation's financial statements are discretely presented in this report as a component unit.

Agency Funds

School sites, as custodians, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of these funds is \$5,446,039.

While each school site is the custodian and responsible for the administration of the agency funds at the specific school sites, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the School District's Internal Audit Department.

Future Trends

The Economy and Public School Funding: In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Because of decreased prices for oil and natural gas resources, state revenues have shown a significant decrease over the past couple of years.

The New Mexico economy will recover over time. The Gross Receipts Tax will rebound and the prices for oil and natural gas have already begun to rebound.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide ¹	APS District ¹
FY2007-08	2,273,283,900	607,660,123
FY2008-09	2,331,045,045	621,262,717
FY2009-10	2,281,026,198 ²	610,595,016 ²
FY2010-11	2,222,903,684 ³	601,789,251 ³
FY2011-12	Not available	583,644,192 ⁴

¹ Amounts shown in dollars.

² Statewide and APS includes \$ 188,888,604 and \$ 54,203,625 of Federal ARRA Stabilization Funds respectively

³ Statewide and APS includes \$ 44,111,247 and \$ 23,284,057 of Federal ARRA Stabilization Funds respectively

⁴ Includes \$ 246,094 in Federal ARRA Stabilization Funds

Operational funding of public schools for the 2011/2012 school year was again affected by the diminishing resources of New Mexico, and the country. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors include students in need of special education, bilingual classes, or special attention to deter students at risk of dropping out. Another significant formula factor is the education and experience level of instructional staff.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. The first tier of Level I teachers were funded at a minimum salary of \$30,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of \$40,000. Beginning with the 2007-2008 fiscal year, the minimum salary for a Level 3 teacher was increased to \$50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2011-12 budget provides for 11,744 FTE. In this total, 6,046 FTE teachers are budgeted. The following is a seven year summary of average teacher salaries.

Year	Average Salary ¹	Experience
2005-06	40,695	12.0 years
2006-07	42,789	10.7 years
2007-08	43,380	11.1 years
2008-09	46,569	12.9 years
2009-10	46,504	11.0 years
2010-11	44,915	10.3 years
2011-12	46,116	12.1 years

¹ Amounts shown in dollars.

Local Assessments

General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

Valuation Table

Tax Year	Albuquerque Public Schools ¹
2006	12,079,222,249
2007	13,182,532,511
2008	14,244,852,529
2009	15,100,118,203
2010	14,669,473,949
2011	14,703,596,631
2012	14,408,740,997

¹ Amounts shown in dollars.

Source: *Official Statement Dated July 27, 2012*

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Capital Master Plan*.

On Feb. 2, 2010, voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2005-06 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. This plan will also begin to provide some facilities for charter schools.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at www.aps.edu, or contact:

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State of New Mexico
 Albuquerque Municipal School District No. 12
Statement of Net Assets
6/30/2012

Exhibit A-1

	Governmental Activities	Component Units
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 118,548,993	8,502,024
Restricted cash and cash equivalents	71,271,048	-
Investments	-	1,239,714
Receivables (net of allowance for uncollectibles)	1,333,793	1,262,091
Restricted receivables	24,358,905	-
Prepaid expenses	50,000	142,791
Inventory	3,288,557	-
Total current assets	<u>218,851,296</u>	<u>11,146,620</u>
Noncurrent Assets		
Restricted cash and cash equivalents	175,709,724	-
Restricted receivables	30,756,047	-
Beneficial interest in remainder trust	-	2,313,726
Bond issuance costs(less amortization of \$633,621)	1,799,108	-
	<u>208,264,879</u>	<u>2,313,726</u>
Capital assets (not being depreciated):		
Land	53,243,106	1,500,000
Water rights	-	-
Construction in progress	104,545,593	327,037
Capital assets (net of accumulated depreciation):		
Land improvements	127,611,311	-
Buildings and building improvements	1,518,782,173	12,032,073
Furniture, fixtures and equipment	89,493,351	2,683,913
Intangibles	15,889,216	-
Less: accumulated depreciation	<u>(703,240,891)</u>	<u>(3,200,698)</u>
Total Capital assets	<u>1,206,323,859</u>	<u>13,342,325</u>
Total noncurrent assets	<u>1,414,588,738</u>	<u>15,656,051</u>
Total assets	<u>\$ 1,633,440,034</u>	<u>26,802,671</u>
LIABILITIES		
Current liabilities:		
Accounts payable	2,424,617	530,169
Accrued expenses	52,649,719	2,289,559
Unearned revenue	1,817,314	2,333,970
Accrued interest	8,985,792	-
Insurance reserves, IBNR claims	27,601,445	-
Current portion of compensated absences	1,278,455	115,492
Current portion of long-term debt	41,696,078	187,578
Liabilities payable from restricted assets	3,846,759	-
Total current liabilities	<u>140,300,179</u>	<u>5,456,768</u>
Noncurrent liabilities:		
Compensated absences	2,556,910	-
Net OPEB obligation	284,924	-
Bonds due in more than one year	514,696,835	-
Long-Term portion of debt	-	11,238,617
Long-Term portion of claims payable	17,143,054	-
Total noncurrent liabilities	<u>534,681,723</u>	<u>11,238,617</u>
Total liabilities	<u>674,981,902</u>	<u>16,695,385</u>
NET ASSETS		
Invested in capital assets, net of related debt	713,057,881	1,916,130
Restricted for:		
Debt service	64,869,572	-
Capital projects	115,388,689	-
Other purposes	-	3,038,888
Unrestricted	65,141,990	5,152,268
Total net assets	<u>958,458,132</u>	<u>10,107,286</u>
Total liabilities and net assets	<u>\$ 1,633,440,034</u>	<u>26,802,671</u>

Statement Of Activities
For the Year Ended June 30, 2012

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Assets	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Primary Government						
Governmental activities:						
Instruction	\$ 408,175,828	\$ 3,118,077	\$ 57,046,093	\$ -	\$ (348,011,658)	
Support services:						
Students	68,193,329	6,174,402	3,876,062	-	(58,142,865)	
Instruction	19,729,947	-	324,652	-	(19,405,295)	
General Administration	4,989,105	-	-	-	(4,989,105)	
School Administration	40,296,414	-	18,686,910	-	(21,609,504)	
Central Services	112,688,877	32,842,447	-	-	(79,846,430)	
Operation & Maint. of Plant	59,583,864	-	-	-	(59,583,864)	
Student Transportation	17,528,079	-	17,773,557	-	245,478	
Other Support Services	1,382,419	-	-	-	(1,382,419)	
Food Services Operation	31,612,152	8,854,850	26,649,626	-	3,892,324	
Community Services	4,870	-	-	-	(4,870)	
Facilities, Supplies & Materials	45,588,525	-	(451,961)	7,105,698	(38,934,788)	
Interest on long-term debt	21,733,146	-	-	2,709,566	(19,023,580)	
Depreciation - unallocated	66,993,533	-	-	-	(66,993,533)	
Primary Governmental Activities	\$ 898,500,088	\$ 50,989,776	\$ 123,904,939	\$ 9,815,264	\$ (713,790,109)	\$ -
Component Unit Governmental Activities	\$ 52,549,528	\$ 409,935	\$ 8,994,970	\$ 483,004	\$ (42,661,619)	\$ (42,661,619)
Total Governmental Activities	\$ 951,049,616	\$ 51,399,711	\$ 132,899,909	\$ 10,298,268	\$ (756,451,728)	\$ (42,661,619)

General Revenues:

Property taxes:

Levied for general purposes	4,761,575	-
Levied for debt service	63,567,100	-
Levied for capital projects	80,270,401	1,457,768
Public Sch Capital Outlay Council Awards	-	-
State Equalization Guarantee	583,644,192	38,967,878
Interest & Investment Earnings	354,499	30
Gain/Loss on disposal of capital assets	18,847	-
Transfers	-	(2,303,213)
Miscellaneous	2,283,442	476,825
Total general revenues	<u>734,900,056</u>	<u>38,599,288</u>
Change in net assets	21,109,947	(4,062,331)
Net assets-beginning as previously stated	968,962,523	15,601,665
Restatement (see Note 18)	(31,614,338)	
Exclusion of component unit foundations	-	(1,432,048)
Net assets - beginning restated	937,348,185	14,169,617
Net assets - ending	<u>\$ 958,458,132</u>	<u>\$ 10,107,286</u>

State of New Mexico
Albuquerque Municipal School District No. 12

Balance Sheet
Governmental Funds
June 30, 2012

	General Fund	Special Revenue Funds				
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS						
Cash and Cash Equivalents	\$ 60,793,116	\$ -	\$ -	11,494,683	\$ -	\$ -
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	631,429	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Interfund receivables	20,775,528	-	-	-	-	-
Other	702,364	-	-	-	-	-
Prepaid expenses & other assets	50,000	-	-	-	-	-
Inventory	1,723,565	-	-	1,564,992	-	-
Restricted cash and cash equivalents	-	-	581,040	-	-	-
Restricted accounts receivable	-	-	-	770,750	10,962,438	1,104,481
Total assets	\$ 84,676,002	\$ -	\$ 581,040	\$ 13,830,425	\$ 10,962,438	\$ 1,104,481
LIABILITIES						
Accounts payable	\$ 2,424,617	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	52,631,539	-	-	-	-	-
Interfund payables	-	-	-	-	10,915,246	1,080,446
Due to other governments	-	-	-	-	-	-
Other Liabilities	18,180	-	-	-	-	-
Deferred revenue - property taxes	572,210	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-
Liabilities payable from restricted assets	-	381	259,455	106,827	47,192	24,035
Total liabilities	55,646,546	381	259,455	106,827	10,962,438	1,104,481
FUND BALANCES						
Non Spendable for						
Inventory	1,723,565	-	-	1,564,992	-	-
Prepays	50,000	-	-	-	-	-
Restricted for						
Transportation	-	(381)	-	-	-	-
Instructional materials	-	-	321,585	-	-	-
Restricted by Grantor	-	-	-	-	-	-
Athletic Program	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-
Committed for Subsequent Year	27,000,000	-	-	-	-	-
Assigned for Food Service	-	-	-	12,158,606	-	-
Unassigned						
General Fund	255,891	-	-	-	-	-
Total fund balances	29,029,456	(381)	321,585	13,723,598	-	-
Total liabilities and fund balances	\$ 84,676,002	\$ -	\$ 581,040	\$ 13,830,425	\$ 10,962,438	\$ 1,104,481

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit B-1
Page 2 of 3

Balance Sheet
Governmental Funds (Continued)
June 30, 2012

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Primary Government
ASSETS						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,516,695	\$ 73,804,494
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	631,429
Due from other governments	-	-	-	-	-	-
Interfund receivables	-	-	-	-	1,360,658	22,136,186
Other	-	-	-	-	-	702,364
Prepaid expenses & other assets	-	-	-	-	-	50,000
Inventory	-	-	-	-	-	3,288,557
Restricted cash and cash equivalents	63,126,935	56,667,728	43,465,361	57,980,775	25,158,933	246,980,772
Restricted accounts receivable	3,744,997	10,493,566	7,553,762	7,500,472	12,187,555	54,318,021
Total assets	\$ 66,871,932	\$ 67,161,294	\$ 51,019,123	\$ 65,481,247	\$ 40,223,841	\$ 401,911,823
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,424,617
Accrued expenses	-	-	-	-	-	52,631,539
Interfund payables	-	-	-	-	10,140,494	22,136,186
Due to other governments	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	18,180
Deferred revenue - property taxes	-	9,866,110	3,324,232	6,839,189	286,249	20,887,990
Deferred revenue - other	-	-	-	-	1,817,314	1,817,314
Liabilities payable from restricted assets	407,174	586,482	1,810,196	17,883	587,134	3,846,759
Total liabilities	407,174	10,452,592	5,134,428	6,857,072	12,831,191	103,762,585
FUND BALANCES						
Non Spendable for						
Inventory	-	-	-	-	-	3,288,557
Prepays	-	-	-	-	-	50,000
Restricted for						
Transportation	-	-	-	-	-	(381)
Instructional materials	-	-	-	-	-	321,585
Restricted by Grantor	-	-	-	-	8,229,283	8,229,283
Athletic Program	-	-	-	-	1,516,581	1,516,581
Capital Projects	66,464,758	56,708,702	45,884,695	-	12,574,756	181,632,911
Debt Service Fund	-	-	-	58,624,175	5,072,030	63,696,205
Committed for Subsequent Year	-	-	-	-	-	27,000,000
Assigned for Food Service	-	-	-	-	-	12,158,606
Unassigned						
General Fund	-	-	-	-	-	255,891
Total fund balances	66,464,758	56,708,702	45,884,695	58,624,175	27,392,650	298,149,238
Total liabilities and fund balances	\$ 66,871,932	\$ 67,161,294	\$ 51,019,123	\$ 65,481,247	\$ 40,223,841	\$ 401,911,823

State of New Mexico
 Albuquerque Municipal School District No. 12
Reconciliation of the Governmental Balance Sheet to the Statement of Net Assets
June 30, 2012

Amounts are reported in dollars

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 298,149,238
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,206,323,859
Other long-term assets are not available to pay for current period expenditures and, therefore are deferred in governmental funds:	
Property taxes	20,887,990
Bond issuance costs, including original issue discounts and premiums are recorded as expenditures in the year of debt and, therefore are not reported as financial resources reported in the governmental funds. Those costs are capitalized and amortized for the Statement of Net Assets:	
Bond issuance costs net of accumulated amortization	1,799,108
IRS Bond Subsidy Receivable	796,931
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore are not reported in the governmental fund statements:	
Accrued Interest	(8,985,792)
Net other postemployment benefit obligation (OPEB)	(284,924)
Accrued Compensated Absences	(3,835,365)
General Obligation Bonds and related Premiums and Discounts	<u>(556,392,913)</u>
Net assets of government activities	<u><u>\$ 958,458,132</u></u>

State of New Mexico
 Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2012

	General Funds		Special Revenue Funds			
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA B Entitlement 24106
REVENUES						
Property taxes	\$ 4,754,270	\$ -	\$ -	\$ -	\$ -	-
State grants	584,279,244	17,773,557	3,522,902	-	-	-
Federal grants	1,829,372	-	-	26,314,388	29,487,070	16,532,545
Miscellaneous	5,217,555	-	-	8,746,736	-	-
Interest	-	1,606	-	20,095	-	-
Total revenues	596,080,441	17,775,163	3,522,902	35,081,219	29,487,070	16,532,545
EXPENDITURES						
Instruction	389,733,113	-	4,229,134	-	25,840,993	1,070,264
Support Services						
Students	59,323,655	-	-	-	789,485	3,709,524
Instruction	19,785,822	-	-	-	168,510	6,511
General Administration	3,883,144	-	-	-	796,855	451,367
School Administration	31,321,403	-	-	-	602,032	10,452,306
Central Services	16,745,973	-	-	-	1,056,747	842,573
Operation & Maintenance of Plant	71,607,316	-	-	-	9,220	-
Student Transportation	225,396	17,776,889	-	-	246,969	-
Other Support Services	1,382,419	-	-	-	-	-
Food Services Operations	405,169	-	-	32,448,747	-	-
Community Service	4,870	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay	80,954	-	-	-	-	-
Total expenditures	594,499,234	17,776,889	4,229,134	32,448,747	29,510,811	16,532,545
Excess (deficiency) of revenues over (under) expenditures	1,581,207	(1,726)	(706,232)	2,632,472	(23,741)	-
Other Financing Sources (Uses)						
Transfers	(1,054)	-	-	-	23,741	-
Reimbursements to Grantors	-	(1,957)	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
IRS Bond Subsidy	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	-
Total other financing sources (uses)	(1,054)	(1,957)	-	-	23,741	-
Net changes in fund balances	1,580,153	(3,683)	(706,232)	2,632,472	-	-
Fund balances - beginning of year	27,449,303	3,302	1,027,817	8,555,928	-	-
Restatement (See Note 18)	-	-	-	2,535,198	-	-
Fund balances - end of year	\$ 29,029,456	\$ (381)	\$ 321,585	\$ 13,723,598	\$ -	\$ -

State of New Mexico
 Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Continued)
For the Year Ended June 30, 2012

	Capital Projects					Total Governmental Funds
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	
REVENUES						
Property taxes	\$ -	\$ 54,530,618	\$ 28,972,970	\$ 58,427,791	\$ 4,058,026	\$ 150,743,675
State grants	-	-	3,912,387	-	7,436,239	616,924,329
Federal grants	-	-	-	-	26,127,595	100,290,970
Miscellaneous	558,861	-	295	-	4,223,556	18,747,003
Interest	86,535	48,526	32,164	51,386	50,520	290,832
Total revenues	<u>645,396</u>	<u>54,579,144</u>	<u>32,917,816</u>	<u>58,479,177</u>	<u>41,895,936</u>	<u>886,996,809</u>
EXPENDITURES						
Instruction	-	-	-	-	20,511,583	441,385,087
Support Services						
Students	-	-	-	-	9,351,901	73,174,565
Instruction	-	-	-	-	975,715	20,936,558
General Administration	-	556,406	295,630	596,251	525,751	7,105,404
School Administration	-	-	-	-	1,749,131	44,124,872
Central Services	-	-	-	-	813,791	19,459,084
Operation & Maintenance of Plant	-	-	-	-	14,520	71,631,056
Student Transportation	-	-	-	-	102,525	18,351,779
Other Support Services	-	-	-	-	-	1,382,419
Food Services Operations	-	-	-	-	371,419	33,225,335
Community Service	-	-	-	-	-	4,870
Facilities, Supplies and Materials	6,342,669	16,408,713	11,412,331	-	13,652,010	47,815,723
Debt service						
Principal	-	-	-	34,986,791	-	34,986,791
Interest	-	-	-	21,319,289	530,535	21,849,824
Bond issuance costs	6,700	-	-	17,883	685,673	710,256
Capital outlay	46,311,899	10,299,463	9,763,536	-	3,901,512	70,357,364
Total expenditures	<u>52,661,268</u>	<u>27,264,582</u>	<u>21,471,497</u>	<u>56,920,214</u>	<u>53,186,066</u>	<u>906,500,987</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,015,872)</u>	<u>27,314,562</u>	<u>11,446,319</u>	<u>1,558,963</u>	<u>(11,290,130)</u>	<u>(19,504,178)</u>
Other Financing Sources (Uses)						
Transfers	-	-	-	-	(22,687)	-
Reimbursements to Grantors	-	-	-	-	(246,472)	(248,429)
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
IRS Bond Subsidy	-	-	-	1,912,635	-	1,912,635
Proceeds from bond issues	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,912,635</u>	<u>(269,159)</u>	<u>1,664,206</u>
Net changes in fund balances	<u>(52,015,872)</u>	<u>27,314,562</u>	<u>11,446,319</u>	<u>3,471,598</u>	<u>(11,559,289)</u>	<u>(17,839,972)</u>
Fund balances - beginning of year *	118,480,630	29,394,140	34,438,376	55,152,577	39,394,705	313,896,778
Restatement (See Note 18)	-	-	-	-	(442,766)	2,092,432
Fund balances - end of year	<u>\$ 66,464,758</u>	<u>\$ 56,708,702</u>	<u>\$ 45,884,695</u>	<u>\$ 58,624,175</u>	<u>\$ 27,392,650</u>	<u>\$ 298,149,238</u>

* Prior year ending fund balance of \$313,896,780 included a \$2 footing error

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2012**

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (17,839,972)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period:</p>	
Depreciation expense	(69,145,315)
Capital Outlay Additions	70,357,364
Adjustments/Disposal of fixed assets	3,413,529
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:</p>	
Deferred revenue related to the property taxes receivable	(2,144,599)
Decrease in accrued compensated absences	26,202
Internal Service Fund Change in Fund Balance	(1,148,800)
<p>Expenses in the statement of activities that do not consume the current financial resources of governmental funds:</p>	
Net OPEB obligation	(284,924)
<p>The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Amortization of bond issuance costs	(228,222)
IRS bond subsidy	796,931
Amortization of original issue premium	2,204,286
Decrease in accrued interest payable	116,678
Debt service principal payments	34,986,791
Rounding	(2)
Change in Net Assets - Total Governmental Activities	\$ 21,109,947

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-1
Fund 11000

Operational Fund (11000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 4,756,545	\$ 4,756,545	\$ 4,746,006	\$ (10,539)
State grants	581,748,237	581,758,237	584,279,244	2,521,007
Federal grants	2,043,369	2,043,369	1,829,372	(213,997)
Miscellaneous	5,289,987	5,289,987	7,246,724	1,956,737
Interest	40,000	40,000	-	(40,000)
Total revenues	<u>593,878,138</u>	<u>593,888,138</u>	<u>598,101,346</u>	<u>4,213,208</u>
EXPENDITURES				
Instruction	401,824,592	402,612,713	389,690,915	12,921,798
Support Services				
Students	61,923,983	63,290,651	59,461,032	3,829,619
Instruction	18,642,317	20,214,999	20,302,026	(87,027)
General Administration	5,110,855	5,088,478	4,062,128	1,026,350
School Administration	30,487,941	31,609,845	31,326,651	283,194
Central Services	18,950,978	18,961,865	16,093,413	2,868,452
Operation & Maintenance of Plant	74,421,232	74,746,343	70,927,225	3,819,118
Student Transportation	421,890	421,890	225,396	196,494
Other Support Services	1,509,064	1,509,064	1,309,460	199,604
Food Services Operations	480,944	480,944	404,057	76,887
Community Services	9,000	9,000	5,643	3,357
Capital outlay	95,342	81,162	80,954	208
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>613,878,138</u>	<u>619,026,954</u>	<u>593,888,900</u>	<u>25,138,054</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,000,000)</u>	<u>(25,138,816)</u>	<u>4,212,446</u>	<u>29,351,262</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	20,000,000	25,138,816	-	(25,138,816)
Operating transfers	-	-	(2,340)	(2,340)
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>20,000,000</u>	<u>25,138,816</u>	<u>(2,340)</u>	<u>(25,141,156)</u>
Net changes in fund balances	-	-	4,210,106	4,210,106
Fund balances - beginning of year	-	-	25,467,661	25,467,661
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,677,767</u>	<u>\$ 29,677,767</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			215,409	
Adjustments to revenues			(1,968,499)	
Adjustments to expenditures			(620,072)	
Inventory			1,723,565	
Other financing sources (uses)			1,286	
Fund balances (GAAP basis)			<u>\$ 29,029,456</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-2
Fund 13000

Pupil Transportation Fund (13000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	16,472,484	17,774,032	17,773,557	(475)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	1,724	1,606	(118)
Total revenues	<u>16,472,484</u>	<u>17,775,756</u>	<u>17,775,163</u>	<u>(593)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	16,472,484	17,777,713	17,777,120	593
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>16,472,484</u>	<u>17,777,713</u>	<u>17,777,120</u>	<u>593</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,957)</u>	<u>(1,957)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	1,957	-	(1,957)
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	(1,957)	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,957</u>	<u>(1,957)</u>	<u>(1,957)</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(3,914)</u>	<u>(3,914)</u>
Fund balances - beginning of year	-	-	3,914	3,914
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			(612)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			231	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ (381)</u>	

Instructional Materials Fund (14000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,406,381	3,312,130	3,522,902	210,772
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,406,381</u>	<u>3,312,130</u>	<u>3,522,902</u>	<u>210,772</u>
EXPENDITURES				
Instruction	4,171,810	4,339,579	3,974,998	364,581
Support Services				
Students	-	-	-	-
Instruction	4,084	5,687	-	5,687
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>4,175,894</u>	<u>4,345,266</u>	<u>3,974,998</u>	<u>370,268</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(769,513)</u>	<u>(1,033,136)</u>	<u>(452,096)</u>	<u>581,040</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	769,513	1,033,136	-	(1,033,136)
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>769,513</u>	<u>1,033,136</u>	<u>-</u>	<u>(1,033,136)</u>
Net changes in fund balances	-	-	(452,096)	(452,096)
Fund balances - beginning of year	-	-	1,033,136	1,033,136
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 581,040</u>	<u>\$ 581,040</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			(5,319)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(254,136)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ 321,585</u>	

Food Services Fund (21000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	21,225,000	21,225,000	28,783,835	7,558,835
Miscellaneous	6,685,000	8,685,000	8,665,125	(19,875)
Interest	-	-	20,095	20,095
Total revenues	<u>27,910,000</u>	<u>29,910,000</u>	<u>37,469,055</u>	<u>7,559,055</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	35,042,249	36,980,441	33,040,809	3,939,632
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>35,042,249</u>	<u>36,980,441</u>	<u>33,040,809</u>	<u>3,939,632</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,132,249)</u>	<u>(7,070,441)</u>	<u>4,428,246</u>	<u>11,498,687</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	7,132,249	7,070,441	-	(7,070,441)
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>7,132,249</u>	<u>7,070,441</u>	<u>-</u>	<u>(7,070,441)</u>
Net changes in fund balances	-	-	4,428,246	4,428,246
Fund balances - beginning of year	-	-	7,070,442	7,070,442
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,498,688</u>	<u>\$ 11,498,688</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			(79,506)	
CY Adjustments to revenues			(2,387,836)	
CY Adjustments to expenditures			592,062	
Inventory			1,564,992	
Restatement (Note 18)			2,535,198	
Fund balances (GAAP basis)			<u>\$ 13,723,598</u>	

Title I - IASA Fund (24101) (101-130)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,935,016	34,251,432	22,564,897	(11,686,535)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>28,935,016</u>	<u>34,251,432</u>	<u>22,564,897</u>	<u>(11,686,535)</u>
EXPENDITURES				
Instruction	24,022,530	29,354,729	25,836,853	3,517,876
Support Services				
Students	939,386	925,679	788,787	136,892
Instruction	309,872	232,903	168,510	64,393
General Administration	801,700	801,700	796,855	4,845
School Administration	802,868	844,158	602,032	242,126
Central Services	1,485,492	1,509,095	1,114,565	394,530
Operation & Maintenance of Plant	-	10,000	9,220	780
Student Transportation	573,168	573,168	246,969	326,199
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>28,935,016</u>	<u>34,251,432</u>	<u>29,563,791</u>	<u>4,687,641</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(6,998,894)</u>	<u>(6,998,894)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	23,741	23,741
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>23,741</u>	<u>23,741</u>
Net changes in fund balances	-	-	(6,975,153)	(6,975,153)
Fund balances - beginning of year	-	-	(3,940,093)	(3,940,093)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,915,246)</u>	<u>\$ (10,915,246)</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			3,940,093	
CY Adjustments to revenues			6,922,173	
CY Adjustments to expenditures			52,980	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-6
Fund 24106

IDEA-B Entitlement Fund (24106) (321)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,641,160	30,073,046	15,543,162	(14,529,884)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>20,641,160</u>	<u>30,073,046</u>	<u>15,543,162</u>	<u>(14,529,884)</u>
EXPENDITURES				
Instruction	2,323,469	3,839,197	1,070,264	2,768,933
Support Services				
Students	5,683,620	8,414,495	3,729,082	4,685,413
Instruction	79,887	118,476	6,511	111,965
General Administration	562,268	811,860	451,367	360,493
School Administration	10,909,559	15,670,691	10,452,306	5,218,385
Central Services	957,042	1,037,861	864,524	173,337
Operation & Maintenance of Plant	125,315	180,466	-	180,466
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>20,641,160</u>	<u>30,073,046</u>	<u>16,574,054</u>	<u>13,498,992</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,030,892)</u>	<u>(1,030,892)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,030,892)	(1,030,892)
Fund balances - beginning of year	-	-	(49,554)	(49,554)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,080,446)</u>	<u>\$ (1,080,446)</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			49,554	
CY Adjustments to revenues			989,383	
CY Adjustments to expenditures			41,509	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Statement of Net Assets
Internal Service Fund
June 30, 2012

	Internal Service Fund
ASSETS	
Current assets:	
Cash and investments	\$ 44,744,499
Accounts Receivable	-
Total current assets	<u>44,744,499</u>
Total assets	<u><u>44,744,499</u></u>
LIABILITIES	
Current liabilities	
Accounts Payable	\$ -
Claims Payable	27,601,445
Total current liabilities	<u>27,601,445</u>
Long-Term Portion of Claims Payable	<u>17,143,054</u>
Total long term liabilities	<u>17,143,054</u>
Total liabilities	<u><u>44,744,499</u></u>
NET ASSETS	
Assigned for Internal Service Fund	-
Total Net assets	<u>-</u>
Total liabilities and net assets	<u><u>\$ 44,744,499</u></u>

Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Fund
For the Year Ending June 30, 2012

	Internal Service Fund
Operating revenues:	
Charges for services	\$ 92,723,820
Total operating revenues	92,723,820
Operating expenses:	
Health and medical claims admin.	4,083,806
Health and medical claims	71,998,748
Dental claims admin	295,817
Dental claims	5,548,741
Vision claims admin	16,158
Vision claims	755,235
Worker's compensation claims admin.	180,154
Worker's compensation claims	3,695,875
Property/liability claims admin.	206,655
Property/liability claims	5,982,072
Compensation and benefits	594,445
General supplies & materials	3,392
Other Professional / Technical Services	575,189
Total operating expenses	93,936,287
Operating income (loss)	(1,212,467)
Non-operating revenue (expenses):	
Interest - restricted	63,667
Total non-operating revenues (expenses)	63,667
Change in net assets	(1,148,800)
Total net assets - beginning of year	1,148,800
Total net assets - end of year	\$ -

Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2012

		Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 71,308,816	
Express Scripts Rebates	2,244,929	
Dental Insurance Premiums	5,714,518	
Vision Insurance Premiums	875,502	
Worker's Compensation Premiums	5,009,294	
Property/Liability Premiums	8,744,353	
Total Cash received from Interfund Services Provided		93,897,412
Cash paid to Vendors		
Health and Medical Claims Administration	4,083,806	
Health and Medical Claims	68,956,475	
Dental Claims Administration	295,817	
Dental Claims	5,548,741	
Vision Claims Administration	16,158	
Vision Claims	755,235	
Worker's Compensation Claims Administration	180,154	
Worker's Compensation Claims (Self Insured)	3,703,792	
Property/Liability Claims Administration	206,655	
Property/Liability Claims (Self Insured)	5,982,072	
Total Cash Paid to Vendors		89,728,905
Other Expenditures		
Compensation and Benefits	594,445	
General Supplies & Materials	3,392	
Other Professional / Technical Services	592,064	
Total Other Expenditures		1,189,901
Net cash provided (used) by operating activities		\$ 2,978,606
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest received	\$ 63,667	
Net cash provided (used) by investing activities		63,667
Net increase in cash and cash equivalents		3,042,273
Cash and cash equivalents - June 30, 2011		41,702,226
Cash and cash equivalents - June 30, 2012		\$ 44,744,499
Reconciliation of operating income to net cash:		
Operating income (loss)		\$ (1,212,467)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Decrease in accounts receivable		1,173,592
Decrease in accounts payable		(24,792)
Prior period restatement (See Note 18)		-
Increase in claims liability		3,042,273
Net cash provided by operating activities		\$ 2,978,606

Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Current Assets	
Cash	\$ 5,446,039
Total assets	<u>5,446,039</u>
LIABILITIES	
Current Liabilities	
Deposits held in trust for others	5,446,039
Total liabilities	<u>\$ 5,446,039</u>

Notes to the Financial Statements

NOTE 1. Summary of Significant Accounting Policies

The financial statements of the Albuquerque Public School District No. 12, Albuquerque, New Mexico ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 88,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$13,224 during fiscal year 2012. Financial Statements for KNME may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District's departments.

Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District's financial statements, and separate statements are not available.

District management has determined that the Charter Schools are component units under GASB Statement No. 39 since their operating budgets and charters are presented and approved by the District's board. In addition under section 6-5A-1 NMSA 1978 501c(3) component units with gross annual income in excess of \$100,000 should be audited, therefore, the APS Foundation is included as a component unit.

21st Century Public Academy	Los Puentes Charter School
Academia de Lengua y Cultura	Montessori of the Rio Grande
Albuquerque Talent Development Secondary Charter	Mountain Mahogany Community School
Alice King Community School	Native American Community Academy
Career Academic & Technical Academy	Nuestros Valores Charter School
Christine Duncan's Heritage Academy	Public Academy for Performing Arts
Corrales International Charter School	Robert F Kennedy High School
Digital Arts & Technology Academy	School for Integrated Academics and Technologies
El Camino Real Academy	South Valley Academy
Gordon Bernell Charter School	The Bataan Military Academy
La Academia de Esperanza	

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 88,000 schoolchildren and 11,555 full time staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, and other taxes that are not available are recorded as both accounts receivable and deferred revenue. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's

accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District’s general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the public education dept. to provide for special educational needs of handicapped 6-21 year olds. (PL 94-142 & PL 99-457)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

Fiduciary Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities

of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

The Statement of Net Assets and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Assets, Liabilities and Net Assets or Equity

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Cash and Cash Equivalents: Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District's Restricted Cash and Cash Equivalents of \$246,980,772 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

The District has investments in the State Treasurer external investment pool (the Local Government Investment Pool). The investments are valued at fair value based on quoted market prices as of the

valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10-I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or by its departments or agencies are either direct obligations of the United States or are backed by the full faith and credit of the United States Government or are agencies sponsored by the United States Government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amount funds were invested. Participation in the local government investment pool is voluntary.

The independent auditors' report for the local government investment pool, together with the financial statements, the accompanying notes to the financial statements, and the independent auditors' report on compliance and internal controls are available from the State Investment Council, 41 Plaza la Prensa, Santa Fe, New Mexico 87507, upon written request.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables and interfund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at the lower of average cost or market and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to deferred revenue. Such revenue is recognized when the inventoried items are consumed.

The consumption method is used to report inventories. Purchased inventories are recorded as expenditures at the time individual inventory items are used. Reported inventories are offset by a fund balance reservation which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. Assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000. Donated capital assets valued at more than \$5,000 are recorded at their estimated fair value at the time of acquisition plus ancillary charges.

Capital assets are reported net of accumulated depreciation in the statement of net assets. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	5 Years	Improvements to Land	20 Years
General Equipment and Musical Instruments	8 Years	Improvements to Buildings	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large Equipment	10 Years	Buildings	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

Unearned Revenues: The District reports unearned revenues on its Statement of Net Assets and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2012 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Compensated Absences: In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$21,733,146 in interest on long term debt was recorded, including \$8,985,792 in accrued interest payable.

Fund Balance Reporting

In March 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* which is effective for financial statements for periods beginning after June 15, 2010. Accordingly the District has adopted effective with the 2010-2011 fiscal year. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance - the difference between assets and liabilities in the governmental fund financial statements is among the most widely and frequently used information in state and local government financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- **Nonspendable** - portion of net resources that cannot be spent because of their form or because they must remain intact
- **Restricted** - amounts constrained by external parties, constitutional provision, or enabling legislation
- **Committed** - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- **Assigned** - amounts a government intends to use for a particular purpose
- **Unassigned** - amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or "rainy-day" amounts should be reported.

Net Assets: The government-wide statements utilize a net assets presentation categorized as follows:

Investment in capital assets, net related debt - This category reflects the portion of net assets that are associated with capital assets less outstanding capital asset related debt.

Restricted Net Assets - For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets - This category reflects net assets of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The District's restricted fund balances for student instructional materials, pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

Interfund Transactions: Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable.

Revenues

Program revenues: In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$583,644,192 in state equalization guarantee distributions during the year ended June 30, 2012.

Tax Revenues: The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available'. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes: An enforceable lien is attached on property as of January 1st. Tax notices are sent to property owners by November 1st of each year, to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

Pupil Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2012 totaled \$17,773,557; \$17,458,723 from State Transportation Distribution funds, \$311,171 from an Emergency – Supplemental Distribution for increased fuel costs and \$3,663 for administrative fees collected on Charter School Transportation allocations.

Instructional Materials: The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$3,522,902.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico State Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2012 was \$2,013,102 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and then if over \$10,000 by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU. Unspent general appropriations lapse at year-end unless they have been encumbered and accrued.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

NOTE 2. Cash and Cash Equivalents and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate, and separate from the unlimited coverage for public unit demand deposits at the same institution.

Cash Reconciliation

Cash Per Government Wide Statement of Net Assets:

Unrestricted cash - Statement of net assets	\$ 118,548,993
Current Restricted cash - Statement of net assets	71,271,048
Noncurrent Restricted cash - Statement of net assets	175,709,724
Total Cash & cash equivalents per Government Wide Statement of Net Assets	<u>\$365,529,765</u>

Governmental Funds - Balance Sheet Reconciliation

Cash and cash equivalents per Exhibit A-1	\$365,529,765
Internal Service Fund cash	(44,744,499)
Total Cash & cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	<u>\$320,785,266</u>

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2012:

Deposits & Investments

	Wells Fargo	Bank of America	NM Educators FCU	Agency Funds	Total Deposits
Total deposits	\$ 330,580,865	\$ 27,875,171	\$ 8,438	\$ 5,446,039	\$ 363,910,513
FDIC coverage ²	34,447,696	27,875,171	250,000	5,446,039	68,018,906
Total uninsured public funds	296,133,169	-	-	-	296,133,169
Collateral requirement ¹	148,066,585	-	-	-	148,066,585
Pledged security	319,870,958	-	-	-	319,870,958
Total under (over) collateralized	<u>\$ (171,804,374)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (171,804,374)</u>

¹ Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS required all Financial institutions to provide 102% collateral.

² Under the Dodd-Frank Wall Street Reform and Consumer Protection Act signed into law on July 21, 2010, non-interest bearing accounts have 100% FDIC insurance coverage without limit. Interest bearing deposits still have \$250,000 FDIC insurance.

Cash on Deposit at the State Investment Pool:

	State Treasurer
Total Deposits	\$ 8,499,161 ²
Total uninsured public funds	<u>8,499,161</u>
Collateral requirement ²	-
Pledged security	-
Total under (over) collateralized	<u>\$ -</u>

² Full Information can be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are composed of United States Treasury Bills or Notes.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, \$296,133,169 of the District’s bank balance of \$363,945,890 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank’s trust department was not in the District’s name.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District’s investments. The District’s investment policy indicates that the District is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

Concentration of Credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment of a single issuer. The District places no limit on the amount the District may invest in any one issuer. The District’s investments are held in the State of New Mexico Local Government Investment Pool (NMLGIP).

At June 30, 2012, the District had funds invested in the State LGIP. As a government investment pool, the LGIP is exempt from disclosing concentration risk. Summarized information regarding the pool’s credit risk and interest rate risk is as follows:

NMGrow LGIP	AAAm rated	\$8,499,161	36-day WAM
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- a. The investments are valued at fair value based on quoted market prices as of the valuation date;
- b. The State Treasurer Local Government Investment Pool is not SEC registered. The State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1 A and E, NMSA 1978; 2.2.2 NMAC 42 April 15, 2008.
- c. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested;
- d. Participation in the local government investment pool is voluntary;
- e. The local government investment pool is rated AAAm (credit risk) by Standard & Poor’s;
- f. The end of the fiscal year weighted average maturity (interest rate risk in number of days) is available on the State Treasurer’s website at www.stonm.org.

NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for uncollectables. Accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectables. Restricted Accounts Receivables of \$54,318,021 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables.

Receivables as of June 30, 2012 are as follows:

Receivables	General	Food Services	Title I IASA	IDEA-B Entitlement	Bond Building
Property taxes	\$ 631,429	\$ -	\$ -		
Intergovernmental grants	-	770,750	10,962,438	1,104,481	3,744,997
Other	732,010				
Less allowance for uncollectibles	(29,646)				
Totals by fund	\$ 1,333,793	\$ 770,750	\$ 10,962,438	\$ 1,104,481	\$ 3,744,997

	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental	Total
Property taxes	\$ 10,493,566	\$ 3,641,375	\$ 7,500,472	\$ -	\$ 22,266,842
Intergovernmental grants		3,912,387		12,187,555	32,682,608
Other					732,010
Less allowance for uncollectibles					(29,646)
Totals by fund	\$ 10,493,566	\$ 7,553,762	\$ 7,500,472	\$ 12,187,555	\$ 55,651,814

NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	\$ 577,917
M&O	1,145,648
Food Items	1,564,992
Total	<u>\$ 3,288,557</u>

NOTE 5. Accrued Expenses

Accrued Expenses at June 30, 2012 consisted of:

Salaries and benefits payable	\$ 52,631,539
Other Liabilities	<u>18,180</u>
	\$ 52,649,719

NOTE 6. Interfund Receivables, Payables, and Transfers

Generally, these inter-fund receivables and payables are generated when a fund incurs an expense and is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Interfund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds.

Receivables and payables from interfund transactions as of June 30, 2012 are listed below:

Governmental Activities:		Interfund Receivable	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	\$ 20,775,528	\$ -
24101	Title I IASA		(10,915,246)
24106	IDEA-B Entitlement		(1,080,446)
Nonmajor Funds:			
24109	Preschool IDEA-B		(167,232)
24113	Education Of Homeless		(11,210)
24115	IDEA-B Private School Share		(54,142)
24120	IDEA-B Risk Pool		(31,220)
24124	Title I 1003g Grant		(958,327)
24153	English Language Acquisition		(557,065)
24154	Teacher / Principal Training & Recruiting		(1,685,913)
24162	Title I School Involvement		(134,801)
24171	Carl D. Perkins Special Projects Current		(14,039)
24174	Carl D. Perkins Secondary Current		(437,922)
24176	Carl D. Perkins Secondary Redistribution		(47,776)
24180	Carl D Perkins HSTW Current		(37,058)
24224	Title I 1003g Grant Federal Stimulus		(1,000,369)
25112	Collaborative Research and Development		(45,599)
25131	Johnson O'Malley		(129,638)
25168	Asthma Management		(51,541)
25173	School Leadership Program		(77,688)
25174	After School (PICASSO)		(48,003)
25184	Indian Education Formula Grant		(243,465)
25215	Elementary School Counseling		(70,197)
25217	Smaller Learning Communities		(305,106)
25243	Safe & Drug Free Schools & Communities		(784,158)
25251	U.S. Dept. of Interior Fish & Wildlife		(663)
26118	ABEC Job Mentor Instruction		(74,168)
27103	Dual Credit Instructional Materials		(75,644)
27105	Go Student Library		(3,707)
27106	Go Student Library		(320,566)
27117	Technology for Education	1,312,637	
27138	Incentives for School Imprv Act PED	21,518	
27149	Pre-K Initiative		(394,868)
27155	Breakfast for Elementary Students		(113,444)
27166	Kindergarten Three-Plus		(598,757)
27171	2010 GOB Instructional Materials		(209,775)
28106	School Wellness	1,266	
28140	Coordinated Approach to Child Health		(1,174)
28180	Regional Quality Center	6,373	
28191	Start Smart K-3 Utah State University Study		(54,549)
29102	Private Direct Grants (Categorical)	18,864	
29107	City / County Grants		(651,430)
31400	Special Capital Outlay - State		(749,280)
		<u>\$ 22,136,186</u>	<u>\$ (22,136,186)</u>

Fund #	Major Funds:	Interfund Transfer	
		From	To
11000	Operating Fund	\$ 1,054	\$ -
24101	Title 1 IASA	-	23,741
Nonmajor Funds:			
22000	Athletics	150,000	-
25222	Ctr Disease Control/Prev Tech Asst	1,756	-
26142	General Electric	19,302	-
27150	Indian Education Act		88
27154	Beginning Teacher Mentoring Program	1,286	-
28102	Graduation Reality & Dual Skills PED	379	-
29107	City/County Grants	1	-
31300	Special Capital Outlay - Local	-	150,000
32100	Capital Outlay School Improvement	51	-
		<u>\$ 173,829</u>	<u>\$ 173,829</u>

NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2011, Restated	Additions-a)	Deletions/ Adjustments	Transfers	Balance 6/30/2012
Capital Assets					
Governmental Activities:					
Capital Assets not depreciated:					
Land	\$ 42,561,223	\$ -	\$ -	\$ 10,681,883	\$ 53,243,106
Construction in Progress	109,893,824	69,228,582	3,526,627	(78,103,440)	104,545,953
Total Capital Assets, not depreciated	152,455,047	69,228,582	3,526,627	(67,421,557)	157,788,699
Land Improvements	123,088,610	209,264	-	4,313,437	127,611,311
Building and Building Improvements	1,455,643,774	30,279	-	63,108,120	1,518,782,173
Equipment, Furniture and Fixtures	77,030,300	787,705	(2,206,796)	-	75,611,209
Intangibles	15,889,216	-	-	-	15,889,216
Vehicles/Heavy Equipment	13,825,970	101,534	(45,362)	-	13,882,142
Total Capital Assets, being depreciated	1,685,477,870	1,128,782	(2,252,158)	67,421,557	1,751,776,051
Less: Accumulated Depreciation					
Land Improvements	(75,216,271)	(2,909,552)	-	-	(78,125,823)
Building and Building Improvements	(479,671,208)	(55,961,883)	-	-	(535,633,091)
Equipment, Furniture and Fixtures	(59,597,138)	(6,781,893)	2,094,846	-	(64,284,185)
Intangibles	(9,798,350)	(2,913,023)	-	-	(12,711,373)
Vehicles/Heavy Equipment	(11,951,669)	(578,964)	44,214	-	(12,486,419)
Total accumulated depreciation	(636,234,636)	(69,145,315)	2,139,060	-	(703,240,891)
Total Capital Assets, being depreciated net	1,049,243,234	(68,016,533)	(113,098)	67,421,557	1,048,535,160
Governmental activities Capital assets, net	\$ 1,201,698,281	\$ 1,212,049	\$ 3,413,529	\$ -	\$ 1,206,323,859

(a- Includes \$ 2,102,830 accrued for subsequent payments made during July, August and September

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

Instruction	745,018
Support Services	936,790
Operation and Maintenance of Plant	93,408
Operation of Noninstructional Services	376,566
Unallocated	66,993,533
	<u>69,145,315</u>

NOTE 8. Long-term Debt

During the year ended June 30, 2012 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance 6/30/2011	Additions	Deletions	Balance 6/30/2012	Current Portion	Long-term Debt
General Obligation Bonds	\$ 555,867,021	\$ -	\$ 34,986,794	\$ 520,880,230	\$ 35,201,792	\$ 485,678,438
Premiums	17,569,440	-	1,825,299	15,744,141	1,825,299	13,918,842
Subtotal	573,436,461	-	36,812,093	536,624,371	37,027,091	499,597,280
Education Technology Notes	18,600,000	-	-	18,600,000	4,290,000	14,310,000
Premiums	1,547,529	-	378,987	1,168,542	378,987	789,555
Subtotal	20,147,529	-	378,987	19,768,542	4,668,987	15,099,555
Compensated Absences	3,861,567	3,386,608	3,412,810	3,835,365	1,278,455	2,556,910
Estimated Claims Liability	41,702,226	93,959,947	90,917,674	44,744,499	27,601,445	17,143,054
OPEB Obligation	-	284,924	-	284,924	-	284,924
Total	\$ 639,147,783	\$ 97,631,479	\$ 131,521,564	\$ 605,257,701	\$ 70,575,978	\$ 534,681,723

Compensated absences are paid from the same fund that the employee is paid. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service debt requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

Arbitrage/Yield Reduction

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2012.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

General obligation bonds and notes issued and outstanding at June 30, 2012 are as follows:

Date of Issue	Original Issue	Amount Outstanding	Interest Rates	Final Maturity Date
Bonds				
August 22, 2001	\$ 50,850,000	\$ -	4.00-5.00%	8/1/2016
December 29, 2004	28,010,000	15,810,000	3.00-4.125%	8/1/2020
February 1, 2005	4,625,000	1,891,335	-	8/1/2020
February 1, 2005	21,375,000	12,885,000	3.00-4.50%	8/1/2014
January 17, 2006	7,160,000	3,393,892	-	8/1/2020
October 10, 2006	63,980,000	34,415,000	4.00 - 5.00%	8/1/2021
December 27, 2007	75,000,000	52,450,000	4.00 - 5.00%	8/1/2022
September 10, 2008	134,000,000	118,000,000	4.00 - 5.00%	8/1/2023
May 10, 2009	124,700,000	97,600,000	3.50 - 5.00%	8/1/2022
October 1, 2009	14,300,000	14,300,000	-	8/1/2024
November 1, 2009	16,800,000	15,710,000	3.00 - 5.00%	8/1/2018
September 22, 2010	85,410,000	82,400,000	1.50 - 3.0%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.5%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.0 - 4.15%	8/1/2024
May 24, 2011	8,940,000	7,435,000	2.0 - 4.0%	8/1/2016

2011 Educational Technology Notes

May 24, 2011	\$ 18,600,000	\$ 18,600,000	4.0 - 5.0%	8/1/2015
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The annual requirements to amortize the General Obligation Bonds and Educational Technology Notes as of June 30, 2012, including interest payments are as follows:

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 35,201,792	\$ 20,096,725	\$ 55,298,517
2014	35,451,792	18,720,600	54,172,392
2015	36,961,792	17,305,400	54,267,192
2016	37,611,792	15,884,350	53,496,142
2017	38,221,792	14,436,131	52,657,923
2018-2022	206,316,270	47,628,037	253,944,307
2023-2028	131,115,000	10,469,806	141,584,806
Totals	\$ 520,880,230	\$ 144,541,049	\$ 665,421,279

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 4,290,000	\$ 709,700	\$ 4,999,700
2014	4,565,000	554,850	5,119,850
2015	4,745,000	356,775	5,101,775
2016	5,000,000	125,000	5,125,000
Totals	\$ 18,600,000	\$ 1,746,325	\$ 20,346,325

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2012, compensated absences decreased \$26,202 from the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$2,428,654.

NOTE 9 Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2012 tax levy had a taxable value of \$14,408,740,997. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

Deferred Revenue and Property Taxes Receivable at June 30, 2012 are as follows:

	Deferred Revenue			Current Portion	Accounts
	Current Taxes	Delinquent Taxes	Total	Delinquent Taxes	Receivable
General Fund	\$ 148,204	\$ 424,006	\$ 572,210	\$ 59,219	\$ 631,429
Capital Projects	6,282,977	6,907,365	13,190,342	944,599	14,134,941
Debt Service	2,086,642	5,038,796	7,125,438	682,794	7,808,232
Total	\$ 8,517,823	\$ 12,370,167	\$ 20,887,990	\$ 1,686,612	\$ 22,574,602

The District has calculated property taxes by multiplying the tax levy by the taxable value, reducing that amount by actual collections, and recording the difference as deferred revenue. Delinquent property taxes are estimated based on the various mill levies, as the split between funds is not available from the taxing districts. The amount estimated at June 30, 2012 for delinquent taxes is \$12,370,167 and is recorded as deferred revenue.

NOTE 10. Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require disclosures as part of the Combined Statements of certain information concerning individual funds including excess of expenditures over appropriations. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2012.

NOTE 11. ERA Pension Plan

Plan Description:

Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report

may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Retirement Eligibility:

The benefit for retirement at age 60, or after 25 years of service before age 60, is an annual sum equal to the "final average salary" multiplied by the total number of years of service credit times 2.35%.

A member is eligible to retire when:

1. The member's age and earned service credit add up to the sum of 75 or more, or
2. The member is age 65 or more with at least five years of earned service credit, or
3. The member has earned allowed service credit totaling 25 or more years.

A further requirement to be eligible to retire is that one must be a "member" having at least one year of employment after July 1, 1957 and at least five years of contributory employment. Eligible members who have one year of employment after July 1, 1957 but less than the required five years, may contribute to the fund for each year needed. The cost of such contributions is 15.2% of the average salary of the last five years for each year of contributory employment needed, plus 3% compound interest from July 1, 1957 to the date of payment.

When a member has completed five or more years of "earned service credit" and has made contributions for at least five years, the member may terminate employment, leave his/her contributions in the retirement fund and retire (1) when the member's age and years of "earned service credit" (covered employment in New Mexico) add up to 75 or more, or (2) the member may retire at age 65, if he/she has at least five years of "earned service credit".

Funding Policy:

Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 11.15% of their gross salary in fiscal year 2012 and will be required to contribute 9.40% of their gross salary in fiscal year 2013. The District has been and is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less in fiscal years 2012 and 2013. In fiscal year 2012, the District contributed 9.15% of the gross covered salary of employees earning more than \$20,000 annually. In fiscal year 2013, the District will contribute 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature.

The District met the required contributions for the past three years as follows:

	ERA Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2012	\$ 94,505,525	\$ 45,658,413	\$ 48,847,112
June 30, 2011	96,941,506	53,691,529	43,249,977
June 30, 2010	100,340,261	57,020,597	43,319,664

NOTE 12. Post-Employment Benefits

Retiree Health Care Act:

Plan Description: The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug

benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents.

The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy:

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal year ending June 30, 2013, the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan, the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

Also, employers joining the program after January 1, 1998 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District remitted the following contributions for the past three years as follows:

	RHP Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2012	\$ 12,639,581	\$ 8,426,387	\$ 4,213,194
June 30, 2011	11,540,019	7,693,346	3,846,673
June 30, 2010	9,745,831	6,497,221	3,248,610

Post-Employment Life Insurance Benefits and Required Supplementary Information:

Plan Description: The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to \$1,000, increased by \$200 as of each anniversary of employment, subject to a maximum benefit of \$4,000. A fully-insured premium rate of \$1.830/\$1,000 is charged; however, the retirees make no contribution toward this coverage. The number of retirees covered as of July 1, 2012 was 4,169 and the present value of coverage was \$8,133,109.

Optional Life Insurance is also offered to those employees who retired prior to July 31, 2001. The fully-insured premium rates are age-banded. Eligible employees contribute \$0.116/\$1,000 of their respective age-banded premium rate with the District paying the remainder of the premium. The number of retirees covered as of July 1, 2012 was 874 and retiree contributions were \$262,653.

The District recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution: The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years. The ARC for APS's postemployment benefit plan for the period July 1, 2011 to June 30, 2012 is \$1,028,834 which is comprised of the Annual Amortization Payment (plus interest) of \$1,001,454 and adjustment to ARC of \$27,380.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2011 to June 30, 2012 and an estimate of the net OPEB obligation as of June 30, 2012.

Post-Employment Benefit Plan

Annual Required Contribution(ARC)	
Normal Cost	\$
Interest on Normal Cost	
Amortization Payment	986,762
Adjustment to ARC	27,380
Interest on Amortization Payment	14,692
Total	\$ 1,028,834
NET OPEB OBLIGATION	
Net OPEB Obligation – Beginning of year	\$ 219,578
ARC	\$ 1,028,834
Interest on Net OPEB Obligation	6,587

Adjustment to ARC		(27,380)
Annual OPEB Cost	\$	1,008,041
Employer Contributions		(942,695)
Increase in Net OPEB Obligation	\$	65,346
Net OPEB Obligation-End of Year	\$	284,924
Percentage of OPEB Cost Contributed		93.52%

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the 2012 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2010	872,812	91.12%	174,818
06/30/2011	820,473	94.54%	219,578
06/30/2012	1,008,041	93.52%	284,924

Methods and Assumptions:

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Projected Unit Credit*. The valuation results are developed assuming a discount rate of 3%. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the life insurance plan. The participation assumption used in this valuation is 100%.

Funded Status:

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The actuarial accrued liability of APS's postemployment benefit plan as of July 1, 2012 is \$8,133,109. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. Plan assets are financial assets that are segregated and restricted in a trust (or equivalent arrangement). Assets in this trust are dedicated to providing benefits to plan participants and are legally protected from creditors of employers. Since there are no plan assets, the unfunded actuarial accrued liability for APS's postemployment benefit plan is the same as the actuarial accrued liability, \$8,133,109. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees.

NOTE 13. Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments:

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2012, commitments and encumbrances outstanding for capital projects totaled \$35,886,621.

NOTE 14. Risk Management

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. APS established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. APS purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$350,000 for workers compensation, \$350,000 for liability and \$250,000 for property. APS is subject to tort immunities. School board errors and omissions have \$350,000 retention. APS believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. APS has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized as follows:

Fiscal Year 2012	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Liability and Property	\$ 8,866,469	\$ 8,761,668	\$ 6,315,114	\$ 11,313,023
Worker's Compensation	12,199,641	5,029,575	4,016,829	13,212,387
Health Claims	16,664,351	73,572,952	73,969,780	16,267,523
Dental Claims	3,481,320	5,719,034	5,844,558	3,355,796
Vision Claims	490,445	876,718	771,393	595,770
	<u>\$ 41,702,226</u>	<u>\$ 93,959,947</u>	<u>\$ 90,917,674</u>	<u>\$ 44,744,499</u>

Fiscal Year 2011	Balance 06/30/10	Additions	Deletions	Balance 06/30/11
Liability and Property	\$ 9,114,212	\$ 9,370,977	\$ 9,618,720	\$ 8,866,469
Worker's Compensation	10,990,164	4,875,977	3,666,500	12,199,641
Health Claims	16,242,845	72,229,101	71,807,595	16,664,351
Dental Claims	3,435,618	5,671,223	5,625,521	3,481,320
Vision Claims	332,678	861,531	703,764	490,445
	<u>\$ 40,115,517</u>	<u>\$ 93,008,809</u>	<u>\$ 91,422,100</u>	<u>\$ 41,702,226</u>

NOTE 15. Subsequent Events

On August 2, 2012, APS re-funded general obligation bonds in the amount of \$39,670,000. The bonds refunded are Series 2005, \$10,010,000; Series 2004, \$12,750,000; and Series 2006C, \$16,910,000. Net savings on this refunding was \$3,359,330.

On August 29, 2012, APS sold \$13 million in Educational Technology Notes. This funding will be used for educational technology needs including infrastructure through the District. This sale is part of the \$225 million authorization approved by voters in February 2010.

NOTE 16. Joint Powers Agreements

1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (currently \$203,459 per year) share of the maintenance costs on a quarterly basis.
2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.
4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on October 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000 providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.

A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

Charter Schools

7. The District entered into an agreement with **Robert F. Kennedy Charter School (RFK)** on May 15, 2009 regarding the use of 27 portable buildings for use as classrooms and administrative offices. Costs incurred by APS in making the portable buildings available to RFK including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by RFK to APS over the life of RFK's use of the property. During the 2011-2012 school year, APS billed RFK \$264,144 for these facilities. This agreement is effective through June 30, 2014 unless extended by both parties or terminated in writing at any time after July 1, 2010.
8. The District entered into an agreement with Public Academy of Performing Arts (**PAPA**) on March 31, 2010 regarding the use of portable buildings for use as classrooms and administrative offices. The agreement was updated effective July 19, 2011. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments to be made by PAPA to APS over the life of PAPA's use of the property. APS has agreed to lease the site to PAPA for as long as PAPA's charter has not been revoked or not renewed; and PAPA remains in compliance with the terms of the MOU. During the 2011-2012 school year, APS billed PAPA \$ 384,615 for rental and maintenance of these facilities. In exchange for PAPA agreeing to pay to APS the sum of \$343,711 which is anticipated from HB33 money received by PAPA, APS has agreed to purchase, install and supply the following: a) 2 portable facilities, b) renovation of the administration facility, c) renovation of science rooms and d) computers and other equipment. Either party may terminate the MOU upon 90 days prior written notice.
9. The District entered into an agreement with Montessori of the Rio Grande Charter School (**MRG**) on November 29, 2009 regarding the use of certain school facilities referred to as the "Gabaldon site" which APS acquired on October 30, 2009 for use by MRG. APS was responsible for making the Gabaldon site suitable for use including the completion of necessary renovations, making facility repairs and providing maintenance and utilities. During the 2011-2012 school year, APS billed MRG \$190,643 for site use. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.

10. The District entered into an agreement with Native American Community Academy Charter School (NACA) on August 15, 2008 regarding the use of 25 portable buildings at Wilson Middle School for students of NACA. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, maintenance and utilities are recovered through lease payments made by NACA to APS. During the 2011-2012 school year, APS billed NACA \$ 360,697 for rental costs. The agreement also covers the joint collaborative use of certain Wilson Middle School facilities including the library, gym, cafeteria and playground. This agreement is effective through June 30, 2014 unless extended by both parties or terminated by either party at any time.
11. The District entered into an agreement with Native American Community Academy Charter School (NACA) on July 23, 2009 for the purpose of retaining qualified design professionals to design new school facilities to be occupied by NACA and to undertake such other tasks in connection with the design and construction of those facilities as is necessary and appropriate. This agreement is effective until complete unless terminated in writing by either party at any time.
12. The District entered into an agreement with Nuestros Valores Charter Schools (NVCS) on October 18, 2011 regarding the use of the Old Armijo School (Armijo) for purposes reasonably related to the operation of the NVCS School. APS owned Armijo, which until recently was leased by APS to Bernalillo County. NVCS has occupied Armijo since it was authorized in 2000. APS and NVCS agree that NVCS's continued occupancy of Armijo is in the best interest of both parties. Costs incurred by APS include repairs and maintenance including janitorial services, utilities, landscaping, insurance, communications and technology systems are recovered through lease and maintenance payments to be made by NVCS to APS over the life of NVCS's use of the property. APS has agreed to lease the site to NVCS for as long as NVCS's charter has not been revoked or not renewed; and NVCS remains in compliance with the terms of the MOU. During the 2011-12 school year, APS billed NVCS \$ 30,795 for rental and maintenance of these facilities. Either party may terminate the agreement in whole, or in part, in writing at any time before the date of expiration.
13. The District entered into an agreement with the Board of Education of the Albuquerque Municipal School District No. 12, Counties of Bernalillo and Sandoval, and the Native American Community Academy Charter School (NACA) on August 10, 2011 in regards to subleasing part of the University of New Mexico School of Law. The term of the sublease is 1 year with the option to renew for one additional year with the same terms and conditions. APS/NACA shall pay rent in the amount of \$61,200 payable in monthly payments of \$5,100.

Childhood Development Centers

14. An Intergovernmental Agreement between the District and the City of Albuquerque dated May 7, 1990 and renewable every five years provides for the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers.

This agreement was amended and extended on September 13, 2011, for one additional two year term, terminating on May 8, 2013.

Head Start Program

15. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI) dated May 1, 2000 provides for the operation of Head Start Programs at seven District school locations. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Headstart services on a long term basis for the duration of the Headstart contract with the U.S. Department of Health and Human Services.

Museum of Natural History and Science

16. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 24, 1993 to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. The current agreement expires August 31, 2014. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. Major maintenance expenditures over \$2,500 must be approved by the Board. The District retains ownership and use of all water and water rights at the facility.

NOTE 17. Subsequent Accounting Standard Pronouncements

In November 2010, GASB issued Statement No. 61 which is effective for financial statements for periods beginning after June 15, 2012. This Statement amends the requirements of Statement 14, The Financial Reporting Entity, and Statement 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of this Statement result in financial reporting entity financial statements being more relevant by improving guidance for including, presenting, and disclosing information about component units and equity interest transactions of a financial reporting entity. The District is currently evaluating the impact GASB Statement 61 will have on the financial statements.

The requirements of GASB Statement #62 are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. This Statement also supersedes Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, thereby eliminating the election provided in paragraph 7 of that Statement for enterprise funds and business-type activities to apply post-November 30, 1989 FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements. However, those entities can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including this Statement. This Statement should not impact the District.

In June, 2011, GASB unanimously approved Statement No. 63 for financial statements for periods beginning after December 15, 2011. This Statement establishes guidance for reporting deferred outflows of resources, deferred inflows of resources and net position in a statement of financial position. This new framework will serve to standardize the presentation of deferred balances and their effects on a government’s net position and address uncertainty related to their display.

The GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (Statement No. 68), which revises and establishes new financial reporting requirements for most governments that provide their employees with pension benefits. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by the Education Retirement Board (ERB).

Statement No. 68 requires cost-sharing employers participating in the ERB program, such as the District, to record their proportionate share, as defined in Statement No. 68, of ERB’s unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits or annual required contribution decisions made by ERB. The requirement of Statement No. 68 to record a portion of ERB’s unfunded liability will negatively impact the District’s future unrestricted net assets. Statement No. 68 is effective for fiscal year 2015. At this time, management is unable to estimate the magnitude of this impact.

NOTE 18. District Fund Balance and Net Asset Restatements

The June 30, 2011 financial statements were issued with the fund balance in the Food Service Fund (21000) understated by \$2,535,198 due to an accounting error whereby an accounts receivable accrual was not made for the May and June 2011 USDA claim received in August 2012. As a result of this error, beginning fund balance for fund 21000 was restated as follows:

Fund balance as originally reported, June 30, 2011	\$ 8,555,928
Restatement	<u>2,535,198</u>
Fund balance, July 1, 2011, restated	<u>\$ 11,091,125</u>

The June 30, 2011 financial statements were issued with the fund balance in the Special Capital Outlay – Local Fund 31300) overstated by \$442,766 due to an accounting error whereby an accounts receivable accrual made twice for Charter School rental income. As a result of this error, beginning fund balance for fund 31300 was restated as follows:

Fund balance as originally reported, June 30, 2011	\$ 39,394,704
Restatement	<u>(442,766)</u>
Fund balance, July 1, 2011, restated	<u>\$ 38,951,938</u>

The June 30, 2011 financial statements were issued with the net assets overstated by \$33,706,770 due to an accounting error whereby the accumulated depreciation was incorrectly loaded into the accounting software system after the GASB34 implementation. As a result of this error, beginning net assets were restated by \$33,706,770 as a decrease to beginning net assets.

As a result of these errors, beginning net assets were restated as follows:

Net assets as originally reported, June 30, 2011	\$ 968,962,523
Restatement (fund 21000)	2,535,198
Restatement (fund 31300)	(442,766)
Restatement (capital assets – accumulated depreciation)	<u>(33,706,770)</u>
Net restatement required	(31,614,338)
Fund balance, July 1, 2011, restated	<u>\$ 937,348,185</u>

NOTE 19. Component Unit – Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21 st Century Public Academy	Los Puentes Charter School
Academia de Lengua y Cultura	Montessori of the Rio Grande
Albuquerque Talent Development Secondary Charter School	Mountain Mahogany Community School
Alice King Community School	Native American Community Academy
Career, Academic & Technical Academy	Nuestros Valores Charter School
Christine Duncan Heritage Academy	Public Academy for Performing Arts
Corrales International Charter School	Robert F. Kennedy Charter School
Digital Arts & Technology Academy	School for Integrated Academics & Technology
El Camino Real Academy	South Valley Academy
Gordon Bernell Charter School	The Bataan Military Academy
La Academia de Esperanza	

District management has determined that charter schools are major component units of the District under GASB Statement #39, since their operating budgets and charters are annually presented and approved by the District's board. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2012 and for the year then ended:

A. Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Deposits

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

Cash and cash equivalents consists of the following at June 30, 2012:

Deposits:	21st Century Public Academy	Academia de Lengua y Cultura	Alb. Talent Development Secondary Charter School
Total amount of deposits	\$ 273,060	\$ 316,682	\$ 272,737
FDIC coverage	<u>273,060</u>	<u>316,682</u>	<u>272,737</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Alice King Community School	Career, Academic & Technical Academy	Christine Duncan Heritage Academy
Total amount of deposits	\$ 165,676	\$ 235,361	\$ 308,002
FDIC coverage (unlimited)	<u>165,676</u>	<u>235,361</u>	<u>308,002</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy
Total amount of deposits	\$ 355,618	\$ 1,277,090	\$ 487,084
FDIC coverage	<u>355,618</u>	<u>1,277,090</u>	<u>487,084</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>895,316</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ (895,316)</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 895,316</u>	<u>\$ -</u>

Deposits:	Gordon Bernell Charter School	La Academia de Esperanza	Los Puentes Charter School
Total amount of deposits	\$ 248,882	\$ 1,271,170	\$ 263,580
FDIC coverage	<u>248,882</u>	<u>1,271,170</u>	<u>263,580</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy
Total amount of deposits	\$ 228,134	\$ 368,842	\$ 503,097
FDIC coverage	<u>228,134</u>	<u>368,842</u>	<u>503,097</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>76,626</u>	<u>-</u>	<u>119,483</u>
Total under (over) collateralized	<u>\$ (76,626)</u>	<u>\$ -</u>	<u>\$ (119,483)</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,483</u>

Deposits:	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
Total amount of deposits	\$ 56,709	\$ 242,328	\$ 351,119
FDIC coverage (unlimited)	<u>56,709</u>	<u>242,328</u>	<u>351,119</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	School for Integrated Academics & Technology	South Valley Academy	The Bataan Military Academy
Total amount of deposits	\$ 449,991	\$ 822,121	\$ 226,910
FDIC coverage (unlimited)	<u>449,991</u>	<u>822,121</u>	<u>226,910</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>853,650</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ (853,650)</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ 853,650</u>	<u>\$ -</u>	<u>\$ -</u>

B. Accounts Receivable

As of June 30, 2012, accounts receivable consists of the following:

	21st Century Public Academy	Academia de Lengua y Cultura	Alb. Talent Development Secondary Charter School
Intergovernmental	\$ 29,395	\$ 5,512	\$ 14,833
Total	<u>\$ 29,395</u>	<u>\$ 5,512</u>	<u>\$ 14,833</u>

	Alice King Community School	Career Academic & Technical Academy	Christine Duncan Heritage Academy
Intergovernmental	\$ 63,362	\$ 33,490	\$ 24,528
Total	<u>\$ 63,362</u>	<u>\$ 33,490</u>	<u>\$ 24,528</u>

	Corrales International Charter School	Digital Arts & Technology Academy	El Camino Real Academy
Intergovernmental	\$ 12,164	\$ -	\$ 25,020
Total	<u>\$ 12,164</u>	<u>\$ -</u>	<u>\$ 25,020</u>

	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>	<u>Los Puentes Charter School</u>
Intergovernmental	\$ 52,751	\$ 140,719	\$ 65,914
Total	<u>\$ 52,751</u>	<u>\$ 140,719</u>	<u>\$ 65,914</u>

	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany Community School</u>	<u>Native American Community Academy</u>
Intergovernmental	\$ 198,000	\$ 6,722	\$ 122,848
Other	-	812	1,530
Total	<u>\$ 198,000</u>	<u>\$ 7,534</u>	<u>\$ 124,378</u>

	<u>Nuestros Valores Charter School</u>	<u>Public Academy for Performing Arts</u>	<u>Robert F. Kennedy Charter School</u>
Intergovernmental	\$ 68,026	\$ 82,739	\$ 115,560
Total	<u>\$ 68,026</u>	<u>\$ 82,739</u>	<u>\$ 115,560</u>

	<u>School for Integrated Academics & Technology</u>	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>
Intergovernmental	\$ 10,469	\$ 163,159	\$ 11,131
Other	69	13,338	-
Total	<u>\$ 10,538</u>	<u>\$ 176,497</u>	<u>\$ 11,131</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012 follows:

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
21st Century Public Academy				
Furniture, fixtures & equipment	\$ 82,139	\$ -	\$ (7,500)	\$ 74,639
Buildings & improvements	146,616	-	-	146,616
Less: accumulated depreciation	<u>(129,327)</u>	<u>(9,774)</u>	<u>1,695</u>	<u>(137,406)</u>
Capital assets, net	<u>\$ 99,428</u>	<u>\$ (9,774)</u>	<u>\$ (5,805)</u>	<u>\$ (83,849)</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Academia de Lengua y Cultura				
Furniture, fixtures & equipment	\$ 157,707	\$ -	\$ -	\$ 157,707
Buildings & improvements	88,890	-	-	88,890
Less: accumulated depreciation	<u>(238,279)</u>	<u>(5,086)</u>	<u>-</u>	<u>(243,365)</u>
Capital assets, net	<u>\$ 8,318</u>	<u>\$ (5,086)</u>	<u>\$ -</u>	<u>\$ 3,232</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Alb. Talent Development Secondary Charter School				
Furniture, fixtures & equipment	\$ 21,674	\$ -	\$ -	\$ 21,674
Buildings & improvements	65,000	-	-	65,000
Less: accumulated depreciation	<u>(18,968)</u>	<u>(11,285)</u>	<u>-</u>	<u>(30,253)</u>
Capital assets, net	<u>\$ 67,706</u>	<u>\$ (11,285)</u>	<u>\$ -</u>	<u>\$ 56,421</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Alice King Community School				
Furniture, fixtures & equipment	\$ 20,985	\$ -	\$ -	\$ 20,985
Buildings & improvements	-	51,539	-	51,539
Less: accumulated depreciation	<u>(11,579)</u>	<u>(3,388)</u>	<u>-</u>	<u>(14,967)</u>
Capital assets, net	<u>\$ 9,406</u>	<u>\$ 48,151</u>	<u>\$ -</u>	<u>\$ 57,557</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Career, Academic & Technical Academy				
Furniture, fixtures & equipment	\$ 41,628	\$ -	\$ (41,628)	\$ -
Buildings & improvements	72,155	110,220	-	182,375
Less: accumulated depreciation	<u>(57,684)</u>	<u>(154,523)</u>	<u>29,832</u>	<u>(182,375)</u>
Capital assets, net	<u>\$ 56,099</u>	<u>\$ (44,303)</u>	<u>\$ (11,796)</u>	<u>\$ -</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Christine Duncan Heritage Academy				
Furniture, fixtures & equipment	\$ 34,519	\$ -	\$ (19,332)	\$ 15,187
Buildings & improvements	54,400	-	-	54,400
Less: accumulated depreciation	<u>(22,806)</u>	<u>(20,248)</u>	<u>19,332</u>	<u>(23,722)</u>
Capital assets, net	<u>\$ 66,113</u>	<u>\$ (20,248)</u>	<u>\$ 19,332</u>	<u>\$ 45,865</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Corrales International Charter School				
Furniture, fixtures & equipment	\$ 7,806	\$ 10,911	\$ -	\$ 18,717
Less: accumulated depreciation	<u>(7,806)</u>	<u>(3,637)</u>	<u>-</u>	<u>(11,443)</u>
Capital assets, net	<u>\$ -</u>	<u>\$ 7,274</u>	<u>\$ -</u>	<u>\$ 7,274</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Digital Arts & Technology Academy				
Furniture, fixtures & equipment	\$ 351,968	\$ -	\$ -	\$ 351,968
Buildings & improvements	54,315	-	-	54,315
Less: accumulated depreciation	<u>(372,287)</u>	<u>(10,856)</u>	<u>-</u>	<u>(383,143)</u>
Capital assets, net	<u>\$ 33,996</u>	<u>\$ (10,856)</u>	<u>\$ -</u>	<u>\$ 23,140</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
El Camino Real Academy				
Land	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Furniture, fixtures & equipment	\$ 77,079	\$ -	\$ -	\$ 77,079
Buildings & improvements	80,855	10,200,000	-	10,280,855
Less: accumulated depreciation	<u>(144,226)</u>	<u>(179,490)</u>	<u>-</u>	<u>(323,716)</u>
Capital assets, net	<u>\$ 13,708</u>	<u>\$ 11,520,510</u>	<u>\$ -</u>	<u>\$ 11,534,218</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Gordon Bernell Charter School				
Furniture, fixtures & equipment	\$ 90,493	\$ 100,811	\$ -	\$ 191,304
Building improvements	9,019	6,000	-	15,019
Less: accumulated depreciation	<u>(50,587)</u>	<u>(21,959)</u>	<u>-</u>	<u>(72,546)</u>
Capital assets, net	<u>\$ 48,925</u>	<u>\$ 84,852</u>	<u>\$ -</u>	<u>\$ 133,777</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
La Academia de Esperanza				
Furniture, fixtures & equipment	\$ 180,642	\$ 22,461	\$ -	\$ 203,103
Vehicles	10,000	-	-	10,000
Buildings & improvements	172,253	-	-	172,253
Less: accumulated depreciation	<u>(150,287)</u>	<u>(24,013)</u>	<u>-</u>	<u>(174,300)</u>
Capital assets, net	<u>\$ 212,608</u>	<u>\$ (1,552)</u>	<u>\$ -</u>	<u>\$ 211,056</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Los Puentes Charter School				
Furniture, fixtures & equipment	\$ 178,317	\$ -	\$ -	\$ 178,317
Buildings & improvements	222,325	-	-	222,325
Less: accumulated depreciation	<u>(132,667)</u>	<u>(27,164)</u>	<u>-</u>	<u>(159,831)</u>
Capital assets, net	<u>\$ 267,975</u>	<u>\$ (27,164)</u>	<u>\$ -</u>	<u>\$ 240,811</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Montessori of the Rio Grande				
Furniture, fixtures & equipment	\$ 226,573	\$ -	\$ (7,860)	\$ 218,713
Construction in progress	198,000	129,037	-	327,037
Less: accumulated depreciation	<u>(101,951)</u>	<u>(14,412)</u>	<u>7,860</u>	<u>(108,503)</u>
Capital assets, net	<u>\$ 322,622</u>	<u>\$ 114,625</u>	<u>\$ -</u>	<u>\$ 437,247</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions/ Adjustments</u>	<u>Balance, June 30, 2012</u>
Mountain Mahogany Community School				
Furniture, fixtures & equipment	\$ 49,789	\$ -	\$ (44)	\$ 49,745
Buildings	83,635	-	50	83,685
Less: accumulated depreciation	<u>(55,631)</u>	<u>-</u>	<u>2,765</u>	<u>(52,866)</u>
Capital assets, net	<u>\$ 77,793</u>	<u>\$ -</u>	<u>\$ 2,771</u>	<u>\$ 80,564</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Native American Community Academy				
Furniture, fixtures & equipment	\$ 13,900	\$ -	\$ -	\$ 13,900
Less: accumulated depreciation	<u>(11,306)</u>	<u>(1,090)</u>	<u>-</u>	<u>(12,396)</u>
Capital assets, net	<u>\$ 2,594</u>	<u>\$ (1,090)</u>	<u>\$ -</u>	<u>\$ 1,504</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Nuestros Valores				
Furniture, fixtures & equipment	\$ 201,433	\$ -	\$ -	\$ 201,433
Buildings & improvements	205,102	9,053	-	214,155
Less: accumulated depreciation	<u>(237,042)</u>	<u>(8,716)</u>	<u>-</u>	<u>(245,758)</u>
Capital assets, net	<u>\$ 169,493</u>	<u>\$ 337</u>	<u>\$ -</u>	<u>\$ 169,830</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Public Academy for Performing Arts				
Furniture, fixtures & equipment	\$ 115,718	\$ -	\$ -	\$ 115,718
Buildings & improvements	55,366	-	-	55,366
Less: accumulated depreciation	<u>(166,460)</u>	<u>(578)</u>	<u>-</u>	<u>(167,038)</u>
Capital assets, net	<u>\$ 4,624</u>	<u>\$ (578)</u>	<u>\$ -</u>	<u>\$ 4,046</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
Robert F. Kennedy Charter School				
Furniture, fixtures & equipment	\$ 184,240	\$ -	\$ -	\$ 182,240
Less: accumulated depreciation	<u>(173,704)</u>	<u>(1,786)</u>	<u>-</u>	<u>(175,490)</u>
Capital assets, net	<u>\$ 10,536</u>	<u>\$ (1,786)</u>	<u>\$ -</u>	<u>\$ 8,750</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
School for Integrated Academics & Technology				
Furniture, fixtures & equipment	\$ 311,920	\$ 18,399	\$ -	\$ 330,319
Less: accumulated depreciation	<u>(311,920)</u>	<u>(1,635)</u>	<u>-</u>	<u>(313,555)</u>
Capital assets, net	<u>\$ -</u>	<u>\$ 16,764</u>	<u>\$ -</u>	<u>\$ 16,764</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
South Valley Academy				
Furniture, fixtures & equipment	\$ 387,912	\$ 10,000	\$ (19,361)	\$ 378,551
Buildings & improvements	1,740,087	-	(1,613,520)	126,567
Land improvements	579,717	-	(579,717)	-
Land	520,000	-	(520,000)	-
Less: accumulated depreciation	<u>(824,716)</u>	<u>(126,900)</u>	<u>664,718</u>	<u>(286,898)</u>
Capital assets, net	<u>\$ 2,403,000</u>	<u>\$ (116,900)</u>	<u>\$ (2,067,880)</u>	<u>\$ 218,220</u>

	<u>Balance, June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2012</u>
The Bataan Military Academy				
Furniture, fixtures & equipment	\$ 89,327	\$ -	\$ -	\$ 89,327
Less: accumulated depreciation	<u>(54,172)</u>	<u>(26,955)</u>	<u>-</u>	<u>(81,127)</u>
Capital assets, net	<u>\$ 35,155</u>	<u>\$ (26,955)</u>	<u>\$ -</u>	<u>\$ 8,200</u>

Depreciation expense for the year ended June 30, 2012 was charged to the following functions:

	<u>21st Century Public Academy</u>	<u>Academia de Lengua y Cultura</u>	<u>Alb. Talent Development Secondary Charter School</u>
Instruction	\$ -	\$ -	\$ -
Central Services	-	-	3,005
Operations/Plant Maintenance	-	-	2,318
School Administration	-	5,086	-
Capital Outlay	<u>9,774</u>	<u>-</u>	<u>5,962</u>
Total	<u>\$ 9,774</u>	<u>\$ 5,086</u>	<u>\$ 11,285</u>

	<u>Alice King Community School</u>	<u>Career, Academic & Technical Academy</u>	<u>Christine Duncan Heritage Academy</u>
Instruction	\$ -	\$ 2,230	\$ -
Business Office	-	-	-
Food Services	-	-	9,368
Transportation Services	-	-	-
Operations/Plant Maintenance	<u>3,388</u>	<u>152,293</u>	<u>10,880</u>
Total	<u>\$ 3,388</u>	<u>\$ 154,523</u>	<u>\$ 20,248</u>

	<u>Corrales International Charter School</u>	<u>Digital Arts & Technology Academy</u>	<u>El Camino Real Academy</u>
Instruction	\$ -	\$ 258	\$ 8,084
School Administration	-	6,639	-
Business Office	-	-	-
Central Services	3,637	-	-
Operations/Plant Maintenance	-	3,959	1,406
Capital Outlay	<u>-</u>	<u>-</u>	<u>17,000</u>
Total	<u>\$ 3,637</u>	<u>\$ 10,856</u>	<u>\$ 179,490</u>

	Gordon Bernell Charter School	La Academia de Esperanza	Los Puentes Charter School
Instruction	\$ 3,586	\$ 10,017	\$ 6,285
Student Support	-	1,287	-
Support Services – Instructional	11,723	-	-
General Administration	6,199	-	-
School Administration	-	1,785	1,301
Business Office	-	-	-
Central Services	-	1,147	-
Operations/Plant Maintenance	451	9,777	4,612
Capital Outlay	-	-	14,966
Total	<u>\$ 21,959</u>	<u>\$ 24,013</u>	<u>\$ 27,164</u>

	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy
Instruction	\$ 9,327	\$ -	\$ -
Support Services – General Admin.	-	-	1,090
School Administration	-	-	-
Central Services	-	-	-
Transportation Services	-	-	-
Capital Outlay	-	-	-
Operations/Plant Maintenance	5,085	-	-
Total	<u>\$ 14,412</u>	<u>\$ -</u>	<u>\$ 1,090</u>

	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
Instruction	\$ 533	\$ -	\$ -
Support Services – General Admin.	-	-	-
Operations/Plant Maintenance	1,561	578	-
Food Services	-	-	-
Capital Outlay	6,622	-	1,786
Total	<u>\$ 8,716</u>	<u>\$ 578</u>	<u>\$ 1,786</u>

	<u>School for Integrated Academics & Technology</u>	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>
Direct Instruction	\$ 1,431	\$ 17,551	\$ 26,955
Support Services	-	2,000	-
Instructional Support	-	7,266	-
General Administration	-	5,128	-
School Administration	-	129	-
M&O	-	20,448	-
Food Service	-	2,510	-
Capital Outlay	<u>204</u>	<u>71,868</u>	<u>-</u>
Total	<u>\$ 1,635</u>	<u>\$ 126,900</u>	<u>\$ 26,955</u>

D. Commitments and Liabilities

Below are details relating to operating leases, capital leases and compensated absences balances maintained by each of the charter schools as of June 30, 2012.

21st Century Public Academy: Rental expense for the year ended June 30, 2012 was \$191,509. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$170,184; 2014, \$170,184; 2015, \$170,184; 2016, \$170,184; and 2017, \$170,184. Total, \$850,920.

21st Century did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Academia de Lengua y Cultura: The school leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$165,453. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$170,298; 2014, \$175,338; and 2015, \$1,578. Total, \$347,214.

Academia de Lengua y Cultura did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Albuquerque Talent Development Secondary Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$220,207. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$216,000; and 2014, \$15,240. Total, \$231,240.

Albuquerque Talent Development Secondary Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$304,038. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$296,577; 2014, \$294,513; 2015, \$294,513; and 2016, \$1,800. Total, \$887,403.

Alice King Community School had a compensated absences balance of \$0 at the beginning of the fiscal year. Additions to the balance were \$5,000, which resulted in an ending balance of \$5,000. All of this balance is considered to be current.

Career, Academic & Technical Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$153,567. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$0; and 2014, \$0. Total, \$0.

Career, Academic & Technical Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Christine Duncan Heritage Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$101,839. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$53,897; 2014, \$7,396; and 2015, \$3,390. Total, \$64,683.

Christine Duncan Heritage Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Corrales International Charter School: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2012 was \$267,153. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$291,984; 2014, \$259,044; 2015, \$227,460; 2016, \$235,056; and 2017, \$242,832. Total, \$1,256,376.

Corrales International Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$615,364. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$614,196; 2014, \$58,762; 2015, \$8,268; 2016, \$8,268; 2017, \$8,268; and thereafter, \$689. Total, \$698,451.

Digital Arts and Technology Academy had a compensated absences balance of \$11,472 at the beginning of the fiscal year. Deletions to the balance were \$3,029, which resulted in an ending balance of \$8,443. All of this balance is considered to be current.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$689,379. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$11,196; 2014, \$0; 2015, \$0; and 2016, \$0. Total, \$0.

The school entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and monthly payments including interest of \$58,554. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was \$11,700,000 and \$170,000, respectively, as of June 30, 2012. At June 30, 2012, the future minimum payments under the capital lease are as follows: 2013, \$702,649; 2014, \$702,649; 2015, \$702,649; 2016, \$702,649; 2017, \$207,649; 2018 and thereafter, \$17,280,802. Total, \$20,794,047.

Total minimum lease payments	\$ 20,794,047
Less amount representing interest	(9,367,852)
Present value of minimum lease payments	11,426,195
Less current portion	(187,578)
Long-term portion	<u>\$ 11,238,617</u>

El Camino Real Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. The school entered into two facility leases beginning July 1, 2008. Rental expense for the year ended June 30, 2012 was \$197,926. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$15,357; 2014, \$15,357; 2015, \$15,357; and 2016, \$15,357. Total, \$61,428.

Gordon Bernell Charter School had a compensated absences balance of \$62,653 at the beginning of the fiscal year. Additions to the balance were \$2,052, which resulted in an ending balance of \$64,705. All of this balance is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$359,101. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$388,187; 2014, \$399,070; 2015, \$410,279; 2016, \$421,825; 2017, \$433,717; and thereafter, \$445,965. Total, \$2,499,043.

La Academia de Esperanza did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$305,617. The school entered into a lease to purchase agreement beginning July 1, 2011. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$312,840; 2014, \$321,962; 2015, \$331,357; 2016, \$341,034; and 2017, \$351,002. Total, \$1,658,195.

Los Puentes Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$241,935. The school entered into a lease to purchase agreement beginning July 1, 2011. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$241,802; 2014, \$241,802; 2015, \$3,570; 2016, \$3,570; and 2017, \$1,488. Total, \$492,232.

Montessori of the Rio Grande did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Mountain Mahogany Community School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$102,000. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$10,000; 2014, \$10,000; 2015, \$10,000; 2016, \$10,000; and 2017, \$10,000. Total, \$50,000.

Mountain Mahogany Community School had a compensated absences balance of \$7,194 at the beginning of the fiscal year. There were no additions or deletions, which resulted in an ending balance of \$7,194. All of this balance is considered to be current.

Native American Community Academy: Rental expense for the year ended June 30, 2012 was \$362,070. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$0. Total, \$0.

Native American Community Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

Nuestros Valores Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$71,494. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$53,681; 2014, \$47,757; 2015, \$43,525; and 2016, \$43,525. Total, \$188,488.

Nuestros Valores Charter School had a compensated absences balance of \$27,377 at the beginning of the fiscal year. Deletions to the balance were \$27,377, which resulted in an ending balance of \$0. All of this balance is considered to be current.

Public Academy for Performing Arts: The school leases various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$384,314. Future amounts for the facilities five-year payout have not been disclosed due to the MOU with APS, which indicates that the

percentage is based on the amount of SEG funds. The five-year payout of equipment leases as of June 30, 2012 is as follows: 2013, \$4,776; 2014, \$4,776; and 2015, \$1,194. Total, \$10,746.

Public Academy for Performing Arts had a compensated absences balance of \$0 at the beginning of the fiscal year. Additions to the balance were \$6,567, which resulted in an ending balance of \$6,567. All of this balance is considered to be current.

Robert F. Kennedy Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$177,567. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$166,180; 2014, \$166,180; and 2015, \$166,180. Total, \$498,540.

Robert F. Kennedy Charter School had a compensated absences balance of \$12,070 at the beginning of the fiscal year. Additions to the balance were \$5,169, which resulted in an ending balance of \$17,239. All of this balance is considered to be current.

School for Integrated Academics and Technology: Rental expense for the year ended June 30, 2012 was \$90,247. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$28,635; 2014, \$6,213; 2015, \$6,213; 2016, \$6,213. Total, \$47,274.

School for Integrated Academics and Technology did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$184,671. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$14,104; 2014, \$14,104; 2015, \$14,104; and 2016, \$14,104. Total, \$56,416.

South Valley Academy had a compensated absences balance of \$0 at the beginning of the fiscal year. Additions to the balance were \$6,344, which resulted in an ending balance of \$6,344. All of this balance is considered to be current.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$170,492. The five-year payout of operating leases as of June 30, 2012 is as follows: 2013, \$183,539. Total, \$183,539.

The Bataan Military Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2012.

E. Educational Retirement Act (ERA) and Retiree Health Care (RHC) Contributions

21st Century Public Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$103,078, \$123,394 and \$131,291, respectively, and employee portions totaled \$116,854, \$106,637 and \$110,384, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$18,974, \$17,971 and \$15,427, respectively, in employer contributions, as well as \$9,487, \$8,647 and \$7,713, respectively, in employee contributions.

Academia de Lengua y Cultura: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$45,185, \$59,864 and \$56,345, respectively, and employee portions totaled \$46,587, \$40,513 and \$33,894, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$8,834, \$8,286 and \$5,752, respectively, in employer contributions, as well as \$4,417, \$4,135 and \$2,876, respectively, in employee contributions.

Albuquerque Talent Development Secondary Charter School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$56,298, \$78,663 and \$118,354, respectively, and employee portions totaled \$67,687, \$56,498 and \$72,368, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by

the school was \$11,215, \$11,093 and \$12,242, respectively, in employer contributions, as well as \$5,607, \$5,546 and \$6,121, respectively, in employee contributions.

Alice King Community School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$103,695, \$92,294 and \$83,375, respectively, and employee portions totaled \$115,121, \$70,919 and \$64,315, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$20,059, \$14,322 and \$9,594, respectively, in employer contributions, as well as \$10,214, \$7,048 and \$4,796, respectively, in employee contributions.

Career, Academic & Technical Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$58,961, \$72,823 and \$78,221, respectively, and employee portions totaled \$71,849, \$53,872 and \$64,478, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$11,818, \$11,130 and \$9,938, respectively, in employer contributions, as well as \$5,909, \$5,039 and \$4,324, respectively, in employee contributions.

Christine Duncan Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$67,445, \$99,327 and \$101,577, respectively, and employee portions totaled \$77,072, \$69,188 and \$56,119, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$13,056, \$13,815 and \$10,361, respectively, in employer contributions, as well as \$6,528, \$6,910 and \$4,983, respectively, in employee contributions.

Corrales International Charter School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$97,857, \$91,497 and \$65,761, respectively, and employee portions totaled \$117,000, \$78,529 and \$51,171, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$19,654, \$13,794 and \$7,759, respectively, in employer contributions, as well as \$10,196, \$4,234 and \$3,470, respectively, in employee contributions.

Digital Arts & Technology Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$122,068, \$160,454 and \$162,264, respectively, and employee portions totaled \$141,039, \$114,895 and \$116,786, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$18,982, \$22,597 and \$17,870, respectively, in employer contributions, as well as \$10,883, \$11,299 and \$8,935, respectively, in employee contributions.

El Camino Real Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$241,922, \$344,946 and \$290,535, respectively, and employee portions totaled \$293,594, \$258,848 and \$239,094, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$48,283, \$49,827 and \$34,940, respectively, in employer contributions, as well as \$24,082, \$24,774 and \$17,470, respectively, in employee contributions.

Gordon Bernell Charter School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$208,497, \$168,208 and \$165,915, respectively, and employee portions totaled \$254,070, \$135,562 and \$134,043, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$41,791, \$25,048 and \$19,442, respectively, in employer contributions, as well as \$20,895, \$12,524 and \$9,721, respectively, in employee contributions.

La Academia de Esperanza: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$215,921, \$221,069 and \$187,963, respectively, and employee portions totaled \$243,915, \$188,814 and \$174,888, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$42,891, \$33,417 and \$22,304, respectively, in employer contributions, as well as \$19,206, \$16,708 and \$11,853, respectively, in employee contributions.

Los Puentes Charter School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$92,589, \$115,931 and \$130,255, respectively, and employee portions totaled \$112,827, \$99,979 and \$101,824, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$18,559, \$17,719 and \$14,861, respectively, in employer contributions, as well as \$9,279, \$8,860 and \$7,379, respectively, in employee contributions.

Montessori of the Rio Grande: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$87,764, \$96,550 and \$93,868, respectively, and employee portions totaled \$100,671, \$80,019 and \$77,320, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$17,023, \$14,491 and \$10,983, respectively, in employer contributions, as well as \$8,512, \$7,245 and \$5,491, respectively, in employee contributions.

Mountain Mahogany Community School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$74,421, \$83,496 and \$75,932, respectively, and employee portions totaled \$79,898, \$68,208 and \$62,180, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$19,654, \$12,434 and \$8,807, respectively, in employer contributions, as well as \$7,079, \$6,220 and \$4,447, respectively, in employee contributions.

Native American Community Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$210,073, \$215,196 and \$193,068, respectively, and employee portions totaled \$254,351, \$185,582 and \$161,481, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$41,841, \$32,773 and \$22,587, respectively, in employer contributions, as well as \$20,975, \$16,446 and \$11,294, respectively, in employee contributions.

Nuestros Valores Charter School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$82,979, \$104,227 and \$99,509, respectively, and employee portions totaled \$101,117, \$78,525 and \$74,730, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$16,633, \$15,001 and \$11,159, respectively, in employer contributions, as well as \$8,316, \$7,501 and \$5,474, respectively, in employee contributions.

Public Academy for Performing Arts: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$145,179, \$171,127 and \$162,724, respectively, and employee portions totaled \$173,895, \$137,356 and \$137,153, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$29,321, \$23,871 and \$19,545, respectively, in employer contributions, as well as \$14,660, \$12,485 and \$9,783, respectively, in employee contributions.

Robert F Kennedy Charter School: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$121,064, \$176,711 and \$170,070, respectively, and employee portions totaled \$142,464, \$150,427 and \$144,705, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$23,801, \$27,774 and \$20,183, respectively, in employer contributions, as well as \$11,900, \$13,887 and \$9,573, respectively, in employee contributions.

School for Integrated Academics and Technology: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$115,992, \$142,266 and \$141,731, respectively, and employee portions totaled \$138,921, \$121,084 and \$121,258, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$23,030, \$21,613 and \$16,841, respectively, in employer contributions, as well as \$11,515, \$10,806 and \$8,421, respectively, in employee contributions.

South Valley Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$139,456, \$170,975 and \$173,884, respectively, and employee portions totaled \$167,410, \$135,162 and \$149,242, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$27,667, \$25,809 and \$20,846, respectively, in employer contributions, as well as \$13,847, \$12,049 and \$10,419, respectively, in employee contributions.

The Bataan Military Academy: Employer ERA contributions for the years ended June 30, 2012, 2011 and 2010 totaled \$57,582, \$64,511 and \$127,957, respectively, and employee portions totaled \$67,111, \$42,426 and \$61,959, respectively. During fiscal years 2012, 2011 and 2010, RHC remitted by the school was \$11,228, \$9,143 and \$12,858, respectively, in employer contributions, as well as \$5,567, \$4,597 and \$5,508, respectively, in employee contributions.

F. Subsequent Events Related to Charter Schools

There were no subsequent events requiring disclosure for the year ended June 30, 2012.

G. Related Party Transactions

21st Century Public Academy: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Alice King Community School: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited. It was also noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as business manager and assistant business manager for Public Academy for Performing Arts and for Nuestros Valores Charter School.

Corrales International Charter School: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

El Camino Real Academy: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Gordon Bernell Charter School: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

La Academia de Esperanza: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Los Puentes Charter School: The school entered into a sublease with the foundation. Total payments to the Foundation for the sublease were \$317,966.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling \$121,755 and maintenance expenses for \$9,777, totaling \$131,532. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$106,700 for the year ended June 30, 2012. APS also facilitated the Facilities Improvement Project appropriation for the school. Amounts recognized during the fiscal year and payable at June 30, 2012 total \$187,733. APS is the school's authorizing school district. It was also noted that the school has a foundation and received \$62,331 donation from the foundation.

Mountain Mahogany Charter School: The founder of the school also owns the property that the school rents. The founder also donated \$21,987, \$1,500 and \$44,200 to the school in fiscal years 2012, 2011 and 2010, respectively. It was also noted that the school has a foundation. The foundation has been open since 2003. The foundation does not meet state audit requirements to be audited.

Native American Community Academy: Lease payments were made to APS in the amount of \$362,070; APS is the school's authorizing school district. The school also had a payable due to APS at year-end of \$169,519 for HB 33 payments. The principal's nephew was employed by the Youth Conservation Corps. The IT assistant/receptionist is married to one of the teachers at the school, and a student support employee is married to a teacher.

Nuestros Valores Charter School: It was noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as business manager and assistant business manager for Public Academy for Performing Arts and for Alice King Community School.

Public Academy for Performing Arts and Alice King Community School: It was noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as business manager and assistant business manager for Alice King Community School and for Nuestros Valores Charter

School. It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Robert F. Kennedy Charter School: It was noted that APS is a related party due to the MOU between APS and the school for lease payments. During the year, the school paid \$166,889 in lease payments to APS. The school also has a payable due to APS at year-end of \$57,745 for HB 33 payments.

South Valley Academy: The school entered into an MOU with APS which requires payment of HB 33 distributions, which totaled \$128,592 as payable to APS at year end.

H. Component Units of Charter Schools

The following charter schools maintained component units as follows:

Los Puentes Charter School: Los Puentes Charter School Foundation is a nonprofit corporation established in 2001 to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2012.

Cash and Temporary Investments: At June 30, 2012, the book value of the corporation's deposits was \$40,070.

For the year ended June 30, 2011, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of significant component units in the governmental financial statements.

Component Unit - Foundation

Net assets at June 30, 2012	\$ 40,070
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Montessori of the Rio Grande: Friends of the Montessori Foundation and TAPAS are a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the Friends of the Montessori Foundation and TAPAS is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2012.

Cash and Temporary Investments: At June 30, 2012, the book value of the corporation's deposits was \$15,870.

For the year ended June 30, 2011, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of significant component units in the governmental financial statements.

Component Unit - Foundation

Net assets at June 30, 2012 \$ 15,870

I. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the combined statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from inter-fund transactions as of June 30, 2012, with funds which inter-fund transactions were affected or created due to cash overdrafts represented (*).
- C. Deficit fund balance of individual funds.

21st Century Public Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012:
- B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 11,516
HB 33 Capital Improvements	-	17,879
IDEA-B, Entitlement	14,141	-
English Language Acquisition	2,240	-
SB 9 Capital Improvements	1,498	-
Teacher/Principal Training	<u>11,516</u>	<u>-</u>
Total due to/from other funds	<u>\$ 29,395</u>	<u>\$ 29,395</u>

- C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:

General Fund (deficit) - General	<u>\$ 188,427</u>
Total	<u>\$ 188,427</u>

Academia de Lengua y Cultura

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.
- B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 6,539
Food Services	1,347	-
Title I	1,709	-
IDEA-B, Entitlement	3,213	-
2010 Library GO Bonds	<u>270</u>	<u>-</u>
Total due to/from other funds	<u>\$ 6,539</u>	<u>\$ 6,539</u>

C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:

Special Revenue Funds (deficit)

Food Services

\$ 1,347

Total

\$ 1,347

Albuquerque Talent Development Secondary Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 12,260
IDEA-B, Entitlement	2,175	-
English Language Acquisition	113	-
2008 Library GO Bonds	3,187	-
2010 Library GO Bonds	65	-
SB9 Capital Improvements	<u>6,720</u>	<u>-</u>
Total due to/from other funds	<u>\$ 12,260</u>	<u>\$ 12,260</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Alice King Community School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 63,362
IDEA-B, Entitlement	10,168	-
Teacher/Principal Training	2,283	-
2010 Library GO Bonds	355	-
Public School Capital Outlay	44,918	-
SB9 Capital Improvements	<u>5,638</u>	<u>-</u>
Total due to/from other funds	<u>\$ 63,362</u>	<u>\$ 63,362</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Career, Academic & Technical Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. There were no receivables and payables from inter-fund transactions as of June 30, 2012.

C. No funds reporting a deficit fund balance at June 30, 2012.

Christine Duncan Heritage Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 21,931
Title I School Improvement	19,614	-
EMSI	1,403	-
2010 Library GO Bonds	<u>914</u>	<u>-</u>
Total due to/from other funds	<u>\$ 21,931</u>	<u>\$ 21,931</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Corrales International Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 12,164
English Language Acquisition	1,760	-
Library GO Bonds	2,155	-
SB9 Capital Improvements	<u>8,249</u>	<u>-</u>
Total due to/from other funds	<u>\$ 12,164</u>	<u>\$ 12,164</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Digital Arts and Technology Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ 18	\$ -
Beginning Teacher Mentoring	<u>-</u>	<u>18</u>
Total due to/from other funds	<u>\$ 18</u>	<u>\$ 18</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

El Camino Real Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 25,020
English Language Acquisition	556	-
Library GO Bonds	989	-
SB9 Capital Improvements	<u>23,475</u>	<u>-</u>
Total due to/from other funds	<u>\$ 25,020</u>	<u>\$ 25,020</u>

C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:

General Fund (deficit) - General	\$ (50,316)
Total	<u>\$ (50,316)</u>

Gordon Bernell Charter School

A. One fund exceeded approved budgetary authority for the year ended June 30, 2012:

Operational Fund – Direct Instruction \$ 1

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 64,008
IDEA-B, Entitlement	7,057	-
2010 Library GO Bonds	1,817	-
Public School Capital Outlay	43,744	-
SB9 Capital Improvements	<u>11,390</u>	<u>-</u>
Total due to/from other funds	<u>\$ 64,008</u>	<u>\$ 64,008</u>

C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:	
SB9 Capital Improvements	<u>\$ (11,390)</u>
Total	<u>\$ (11,390)</u>

La Academia de Esperanza

A. One fund exceeded approved budgetary authority for the year ended June 30, 2012:

EMSI – Direct Instruction \$ 146,758

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 94,042
Title I	14,037	-
SIG Grant	<u>80,005</u>	<u>-</u>
Total due to/from other funds	<u>\$ 94,042</u>	<u>\$ 94,042</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Los Puentes Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 64,431
Title I IA SA	24,774	-
IDEA-B, Entitlement	31,060	-
English Language Acquisition	4,720	-
Teacher/Principal Training	1,057	-
2008 Library GO Bonds	<u>2,820</u>	<u>-</u>
Total due to/from other funds	<u>\$ 64,431</u>	<u>\$ 64,431</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Montessori of the Rio Grande

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 10,267
Special Capital Outlay	<u>10,267</u>	<u>-</u>
Total due to/from other funds	<u>\$ 10,267</u>	<u>\$ 10,267</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Mountain Mahogany Community School

A. One fund exceeded approved budgetary authority for the year ended June 30, 2012:

EMSI – Direct Instruction \$ 243

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 7,534
IDEA-B, Entitlement	1,355	-
EMSI	812	-
2010 Library GO Bonds	2,126	-
SB9 Capital Improvements	<u>3,241</u>	<u>-</u>
Total due to/from other funds	<u>\$ 7,534</u>	<u>\$ 7,534</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Native American Community Academy

A. These funds exceeded approved budgetary authority for the year ended June 30, 2012:

Operational Fund – Direct Instruction	\$ 66,037
Operational Fund – Support Services	104,627
Operational Fund – Operation of Non-Instructional Services	48
Instruction Support – Instruction	4,327
Food Services – Operation of Non-Instructional Services	9,690
Title I Fund – Support Services	1,692
IDEA-B Entitlement – Support Services	56,205
Kellogg Foundation – Direct Instruction	882
Kellogg Foundation – Support Services	12,975
New Mexico Community Foundation – Direct Instruction	31,922
2008 GO Bonds Student Library – Support Services	799
Private Direct Grants – Support Services	45,676
Public School Capital Outlay – Capital Outlay	362,070
HB33 Capital Improvements – Support Services	<u>51,182</u>
Total	<u>\$ 748,132</u>

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ 47,207	\$ -
Food Services	9,442	-
2008 GO Bonds Library Fund	2,069	-
Value Options/DOH	52,938	-
Public School Capital Outlay	55,000	-
SB9 Capital Improvements	10,836	-
Pupil Transportation	-	9,503
HB33 Capital Improvements	<u>-</u>	<u>167,989</u>
Total due to/from other funds	<u>\$ 177,492</u>	<u>\$ 177,492</u>

C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:	
General Fund (deficit) - General	\$ (100,767)
Food Services	<u>(9,442)</u>
Total	<u>\$ (110,209)</u>

Nuestros Valores Charter School

A. These funds exceeded approved budgetary authority for the year ended June 30, 2012:

Operational Fund – Support Services	\$	70,488	
Operational Fund – Operation of Non-Instructional Services			10,401
Instructional Support – Support Services			151
Title I – Direct Instruction			1,373
IDEA-B Entitlement – Direct Instruction			<u>21,067</u>
Total	\$		<u>103,480</u>

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
Title I	\$ 34,883	\$ -
IDEA-B, Entitlement	21,067	-
English Language Acquisition	1,013	-
Library GO Bonds	182	-
Public School Capital Outlay	10,881	-
Instructional Support	-	6,550
HB33 Capital Improvements	-	<u>61,476</u>
Total due to/from other funds	<u>\$ 68,026</u>	<u>\$ 68,026</u>

C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:	
General Fund (deficit) - General	<u>\$ (6,393)</u>
Total	<u>\$ (6,393)</u>

Public Academy for Performing Arts

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 82,739
IDEA-B, Entitlement	9,745	-
Teacher/Principal Training	905	-
Library GO Bonds	1,703	-
Public School Capital Outlay	62,793	-
SB9 Capital Improvements	<u>7,593</u>	-
Total due to/from other funds	<u>\$ 82,739</u>	<u>\$ 82,739</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

Robert F. Kennedy Charter School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.
- B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 100,177
Food Services	214	-
Title I IASA	11,380	-
IDEA-B, Entitlement	5,150	-
English Language Acquisition	2,828	-
Title I School Improvement	32,716	-
2008 Library GO Bonds	3,281	-
2010 Library GO Bonds	1,731	-
Public School Capital Outlay	41,670	-
SB9 Capital Improvements	<u>1,207</u>	<u>-</u>
Total due to/from other funds	<u>\$ 100,177</u>	<u>\$ 100,177</u>

- C. The following funds reported a deficit fund balance at June 30, 2012:

Undesignated, reported in:	
Food Services	<u>\$ (214)</u>
Total	<u>\$ (214)</u>

School for Integrated Academics and Technology

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.
- B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 10,469
2008 Library Fund	3,448	-
Library GO Bonds	888	-
SB9 Capital Improvements	<u>6,133</u>	<u>-</u>
Total due to/from other funds	<u>\$ 10,469</u>	<u>\$ 10,469</u>

- C. No funds reporting a deficit fund balance at June 30, 2012.

South Valley Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 163,159
Title I IASA	58,392	-
IDEA-B, Entitlement	18,735	-
Library GO Bonds	2,200	-
Public School Capital Outlay	<u>83,832</u>	<u>-</u>
Total due to/from other funds	<u>\$ 163,159</u>	<u>\$ 163,159</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

The Bataan Military Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.

B. Receivables and payables from inter-fund transactions as of June 30, 2012 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 8,934
IDEA-B, Entitlement	2,311	-
2010 Library GO Bonds	641	-
2008 Library GO Bonds	3,155	-
SB9 Capital Improvements	<u>2,827</u>	<u>-</u>
Total due to/from other funds	<u>\$ 8,934</u>	<u>\$ 8,934</u>

C. No funds reporting a deficit fund balance at June 30, 2012.

J. Litigation

21st Century Public Academy: The school has pending litigation arising from a student that may have not received proper IDEA-B education.

Albuquerque Talent Development Secondary Charter School: The school has pending litigation arising from the termination of the director in a prior year.

The Bataan Military Academy: The school has pending litigation arising from the previous director.

K. Schedule of Other Governmental Agreements

School Name	Name/ Responsible Party	Program Description	Begin Date	End Date
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities	07/31/2010	Cancelable upon termination
Montessori of the Rio Grande	Albuquerque Public Schools	HB 33 funds	05/12/2011	6/30/2012

Native American Community Academy	Albuquerque Public Schools	Facilities	07/31/2010	Cancelable upon termination
Nuestros Valores Charter School	Albuquerque Public Schools	Facilities	10/18/2011	Cancelable upon termination
Public Academy of Performing Arts	Albuquerque Public Schools	Facilities/HB 33 funds	3/31/2010	Cancelable upon termination
Robert F. Kennedy Charter School	Albuquerque Public Schools	HB 33 funds	05/16/2011	6/30/2012
Robert F. Kennedy Charter School	Albuquerque Public Schools	Use of portable buildings	07/01/2010	7/1/2011
School for Integrated Academics and Technology	Albuquerque Job Corps Center	Use of facilities	11/05/2009	Cancelable upon termination
South Valley Academy	Public Education Department	eLearning Course Access	08/28/2009	06/30/2012
South Valley Academy	Albuquerque Public Schools	HB 33 funds	06/07/2011	Cancelable upon termination

L. Fund Balance Reporting

In March 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which was effective for financial statements for periods beginning after June 15, 2011. Accordingly, 21st Century Public Academy; Academia de Lengua y Cultura; Albuquerque Talent Development Secondary Charter School; Alice King Community School; Career, Academic & Technical Academy; Christine Duncan Heritage Academy; Corrales International Charter School; Digital Arts & Technology Academy; El Camino Real Academy; Gordon Bernell Charter School; La Academia de Esperanza; Los Puentes Charter School; Montessori of the Rio Grande; Mountain Mahogany Community School; Native American Community Academy; Nuestros Valores Charter School; Public Academy for Performing Arts; Robert F. Kennedy Charter School; School for Integrated Academics and Technology; South Valley Academy; and The Bataan Military Academy adopted this statement effective with the 2010-2011 fiscal year. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution, creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or "rainy-day" amounts should be reported.

NOTE 20. Component Unit – Albuquerque Public Schools Foundation

NATURE OF BUSINESS - The Albuquerque Public Schools Foundation (the Foundation) is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units. The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years. The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code (the Code) and is not considered a private foundation within the meaning of Section 509(a) of the Code. A Memorandum of Agreement between the Foundation and APS was signed and executed on January 5, 2005.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The Foundation prepares its financial statements in accordance with the accounting disclosure and reporting requirements under Governmental Accounting Standards Board (GASB) pronouncements, as the Foundation meets the criteria of a governmental entity for accounting purposes. The Foundation's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Accordingly, revenues are recognized when they are earned and expenses are recognized as soon as the liability is incurred. Operating revenues and expenses are those incurred by the Foundation and events and activities that relate directly to the Foundation's staff and programs. Revenues from investments and revenues from restricted Trusts are considered non-operating.

Net Assets

Unrestricted net assets represent resources whose use is not limited or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations of existing restrictions.

Restricted expendable net assets represent resources whose use is limited by donors for the support of student programs. Such restrictions are legally enforceable. Restricted expendable net assets are released from restrictions as their purpose restrictions are met.

Restricted unexpendable net assets are subject to donor-imposed restrictions that they be maintained permanently by the Foundation. This class of net assets consists of Bennett Endowment fund investments to be held indefinitely, the income from which is expendable to support APS student vision care costs.

Cash and Cash Equivalents - The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

Investments - Investments are reported at fair value, based on quoted market prices.

Revenue Recognition - The Foundation is accounted for as a governmental not-for-profit organization, and its follows revenue recognition rules as defined below:

Donations – The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

Pledges – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met.

Contributions of Services In-Kind Revenues – Contributions of services are recognized in the financial statements of the Foundation only if the services received: (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Beneficial Interest in Remainder Trusts – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets.

CASH AND CASH EQUIVALENTS - Cash and cash equivalents as of June 30, 2012 are classified in the accompanying financial statements as follows:

	<u>Carrying Value</u>
Cash and cash equivalents, unrestricted	\$ 896,766
Cash and cash equivalents – Agency Fund, restricted	462,011
Total cash and cash equivalents	<u>\$ 1,358,777</u>

A detail of the cash accounts at June 30, 2012 is included below:

<u>Name of Depository</u>	<u>Account Name</u>	<u>Account Type</u>	<u>Bank Balance</u>	<u>Reconciling Items</u>	<u>Reconciled Balance</u>
Wells Fargo	Operating	Deposit	\$ 855,476	\$ 9,630	\$ 865,106
Bank of Albuquerque	Investments	Money Market	31,660	-	31,660
Wells Fargo	Agency	Deposit	453,447	(13,511)	439,936
Bank of Albuquerque	Agency	Money Market	22,075	-	22,075
			<u>\$ 1,362,658</u>	<u>\$ (3,881)</u>	<u>\$ 1,358,777</u>

Deposits - Cash deposits are subject to custodial credit risk. Custodial credit risk is the risk that, in the event of a bank failure, the Foundation's deposits in financial institutions may not be returned to it. The Foundation's bank balance of deposits held in financial institutions at June 30, 2012 was \$1,362,658, including \$475,522 held in a fiscal agent capacity, and was fully insured by the Federal Deposit Insurance Corporation (FDIC), which provides insurance up to \$250,000 per depositor per institution and unlimited coverage for noninterest-bearing transaction accounts at participating FDIC-insured institutions effective through December 31, 2012. The Foundation does not require collateral on its cash deposits. Money market funds are not subject to custodial credit risk.

INVESTMENTS - Investment Policy Statement (IPS): In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments.
- Foundation shall provide Investment Manager with all relevant information on its financial conditions and risk tolerances and shall notify Investment Manager promptly of any changes to this information.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High Yield
- Equities – U.S. and Non-U.S. within an international portfolio

Custodial Credit Risk - For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer), the Foundation will not be able to recover the value of its investments that are in the possession of that outside party. None of the Foundation's investments are exposed to custodial credit risks as they are held in the name of the Foundation. A summary of the Foundation's investments at June 30, 2012 is as follows:

<u>Investments</u>	<u>Maturity</u>	<u>Ratings</u>	<u>Market Value</u>
Equity Mutual Funds	N/A	Not Rated	\$ 1,807,950
Fixed Income Mutual Funds	N/A	Not Rated	<u>889,922</u>
			2,697,872
Less agency funds			<u>(1,458,158)</u>
			<u>\$ 1,239,714</u>

BENEFICIAL INTERESTS IN REMAINDER TRUSTS - On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net assets. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net assets upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net assets at termination was initially estimated using a value of \$1,800,000 in remaining net assets (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2012, the Trust distributed \$118,247 to the Foundation, while \$118,247 was disbursed. The present value of the Trust decreased by \$31,233 and the fair value of the Trust's assets decreased by \$191,735 for the fiscal year ended June 30, 2012. This resulted in the recording of a beneficial interest in the Trust in the amount of \$1,919,695 for the year ended June 30, 2012. The 2012 changes in present and fair values are reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

In April of 2003, the Foundation was awarded an interest in the Guhl Charitable Trust for the purpose of funding programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust document calls for the distribution of an amount equal to 20% of the Trust's remaining assets to the Foundation upon termination on April 13, 2013. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was calculated using a discount rate of 5%. The Trust assets, 20% of \$1,970,154 (market value of trust as of June 30, 2012) with a discount rate of 5%, resulted in the recording of a beneficial interest in the Guhl Trust in the amount of \$394,031 for the fiscal year ended June 30, 2012. The increase in beneficial interest of \$20,129 is reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

RELATED PARTIES - Certain District employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with the District or with other entities served through the Foundation. The Foundation received in-kind contributions from the District with a market value of \$434,208. The Foundation has no employees of its own; all Foundation staff were employees of the District. However, the Foundation reimbursed the District for 18% of the Executive Director's compensation package and all Foundation employee benefits at a rate of 26%.

Subsequent Events - Management evaluated subsequent events through November 14, 2012, the date the financial statements were available to be issued. Events or transactions occurring after June 30, 2012, but prior to November 14, 2012, that provided additional evidence about conditions that existed at June 30, 2012, have been recognized in the financial statements for the year ended June 30, 2012. Events or transactions that provided evidence about conditions that did not exist at June 30, 2012, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended June 30, 2012.

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 1,516,695	\$ -	\$ -	\$ 1,516,695
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	1,360,658	-	-	1,360,658
Other	-	-	-	-
Prepaid expenses & other assets	-	-	-	-
Inventory	-	-	-	-
Restricted cash and cash equivalents	7,658,714	12,449,700	5,050,519	25,158,933
Restricted accounts receivable	10,724,305	1,155,490	307,760	12,187,555
Total assets	<u>\$ 21,260,372</u>	<u>\$ 13,605,190</u>	<u>\$ 5,358,279</u>	<u>\$ 40,223,841</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	9,391,214	749,280	-	10,140,494
Due to other governments	-	-	-	-
Deferred revenue - property taxes	-	-	286,249	286,249
Deferred revenue - other	1,817,314	-	-	1,817,314
Liabilities payable from restricted assets	305,980	281,154	-	587,134
Total liabilities	<u>11,514,508</u>	<u>1,030,434</u>	<u>286,249</u>	<u>12,831,191</u>
FUND BALANCES				
Restricted for				
Restricted by Grantor	8,229,283	-	-	8,229,283
Capital Projects	-	12,574,756	-	12,574,756
Debt Service	-	-	5,072,030	5,072,030
Athletic Program	1,516,581	-	-	1,516,581
Total fund balances	<u>9,745,864</u>	<u>12,574,756</u>	<u>5,072,030</u>	<u>27,392,650</u>
Total liabilities and fund balances	<u>\$ 21,260,372</u>	<u>\$ 13,605,190</u>	<u>\$ 5,358,279</u>	<u>\$ 40,223,841</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012**

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ 4,058,026	\$ 4,058,026
State grants	5,709,209	1,727,030	-	7,436,239
Federal grants	26,127,595	-	-	26,127,595
Miscellaneous	3,316,431	907,125	-	4,223,556
Interest	2,731	41,653	6,136	50,520
Total revenues	<u>35,155,966</u>	<u>2,675,808</u>	<u>4,064,162</u>	<u>41,895,936</u>
EXPENDITURES				
Instruction	20,511,583	-	-	20,511,583
Support Services				
Students	9,351,901	-	-	9,351,901
Instruction	975,715	-	-	975,715
General Administration	484,739	-	41,012	525,751
School Administration	1,749,131	-	-	1,749,131
Central Services	813,791	-	-	813,791
Operation & Maintenance of Plant	14,520	-	-	14,520
Student Transportation	102,525	-	-	102,525
Other Support Services	-	-	-	-
Food Services Operations	371,419	-	-	371,419
Community Service	-	-	-	-
Facilities, Supplies & Services	-	13,652,010	-	13,652,010
Debt service				
Principal	-	-	-	-
Interest	-	-	530,535	530,535
Bond Issuance Costs	-	685,673	-	685,673
Capital outlay	128,146	3,773,366	-	3,901,512
Total expenditures	<u>34,503,470</u>	<u>18,111,049</u>	<u>571,547</u>	<u>53,186,066</u>
Excess (deficiency) of revenues over (under) expenditures	<u>652,496</u>	<u>(15,435,241)</u>	<u>3,492,615</u>	<u>(11,290,130)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	(172,636)	149,949	-	(22,687)
Reimbursements to Grantors	-	(246,472)	-	(246,472)
Bond issuance premiums	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>(172,636)</u>	<u>(96,523)</u>	<u>-</u>	<u>(269,159)</u>
Net changes in fund balances	479,860	(15,531,764)	3,492,615	(11,559,289)
Fund balances - beginning of year	9,266,004	28,549,286	1,579,415	39,394,705
Restatement (see Note 18)	-	(442,766)	-	(442,766)
Fund balances - end of year	<u>\$ 9,745,864</u>	<u>\$ 12,574,756</u>	<u>\$ 5,072,030</u>	<u>\$ 27,392,650</u>

NONMAJOR SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Discretionary IDEA-B (24107) – To provide technical assistance to schools and LEAs and direct services, including supplemental educational services as defined in section 116(e) of the ESEA to children with disabilities, in schools for LEAs identified for improvement under section 116 of the ESEA on the sole basis of the assessment results of the disaggregated subgroup of children with disabilities, including providing professional development to special and regular education teachers who teach children with disabilities, based on scientifically based research to improve educational instruction, in order to improve academic achievement to meet or exceed the objectives established by the State under section 11119b)(2)(G) of the ESEA.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Private School Share (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

IDEA B Risk Pool (24120) – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title I 1003g Grant (24124) - To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title IV-A Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Title I School Improvement (24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins Special Projects Current (24171) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

Carl D Perkins (Secondary Current (24174), Secondary Redistribution (24176), HSTW-Current (24180), HSTW-Redistribution (24182)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Title I - IASA Federal Stimulus (24201) -To support supplemental education services for Title I schools and fund district programs such as Explora, Pearson, Read 180, AVID, and Parent Involvement. To ensure all children receive the same high quality level of instruction and to assist schools in need of improvement.

Entitlement IDEA-B – Federal Stimulus (24206) -Stimulus Funds to be used for two years to enhance education for students with disabilities. Same uses as the IDEA-B Entitlement 24106.

Preschool IDEA-B – Federal Stimulus (24209) – To contribute to the overall systemic improvement of dual language bilingual education services for Limited English Proficient students.

Education of Homeless – Federal Stimulus (24213) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA Private School Share – Federal Stimulus (24215) - A state determined percentage from the stimulus fund 24206 for private school students that may need special assistance in education.

Title I 1003g Grant – Federal Stimulus (24224) - Three year grant to provide funds to schools identified as needing improvement in reading and math. This award was given to only two schools: Ernie Pyle Middle School and El Camino Real Charter School.

Enhancing Education Through Technology- Formula (E2T2-F) – Federal Stimulus (24249)
Grant awarded to Ralph J Bunche Charter for improvement of academic achievement

Title I School Improvement – Federal Stimulus (24262) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Collaborative Research and Development (25112) – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education and 25147 - Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to School/NMDOT (25146) – To provide assistance in student transportation at Wilson, Emerson and Monte Vista Sites.

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Asthma Management (25168) - To recommend and implement better air quality in schools, as well as gathering data specifically related to Asthmatic students.

School Leadership Program (25173) - The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

After School (PICAASO) (25174) - Partnerships for Improving Collaboration for Academic After School Outcomes (PICAASO) SES to Improve academic outcomes based on NM Standards Based Assessment.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Elementary School Counseling (25215) - School counseling programs serve schools by assisting students in reaching their academic, professional, personal and developmental goals. Yet, many school counseling programs are underfunded and consequently the goals that counselors strive to achieve cannot be accomplished. Nevertheless, grants do exist that can aid counselors in strengthening their school counseling programs.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Center for Disease Control Prevention and Technology Assistance (25222) – To assist State and local health authorities and other health related organizations in controlling communicable diseases, chronic diseases and disorders, and other preventable health conditions. Investigations and evaluation of all methods of controlling or preventing disease and disability are carried out by providing epidemic aid, surveillance, technical assistance, consultation, and program support; and by providing leadership and coordination of joint national, State, and local efforts.

Safe Drug Free School Community- National Program (25243) - To evaluate and implement multiple programs in schools dealing with crisis intervention, health screening for young children, parent involvement, and preventative substance programs that align with the Federal BUSS program (Building Up Successful Students).

U. S. Department of Interior Fish and Wildlife (25251) - To assist School on Wheels to complete an outdoor classroom project where students will learn about the earth.

Federal Stimulus Education Jobs Fund (25255) – These are State fiscal stabilization funds.

Teacher & Teacher Assistant Program (APS Professional Development) Federal Stimulus (25259) - A state determined percentage from the stimulus fund to assist APS with professional development.

Bill & Melinda Gates Foundation (26104) This grant is committed to bring innovations in health and learning to the global community and to improve educational opportunities and access to technology within the United States.

ABEC-Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

General Electric (26142) – This grant is for college bound II students at Valley Academy and is designed to encourage close cooperation between Valley High School and the University of New Mexico College of Engineering and Minority Recruitment Program.

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM

Microsoft Settlement Funds (26170) - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

APS Homeless Project (26210) – This fund supports the homeless students in the APS district. It is a cash fund supported by donations and is used for tutoring, counseling and the purchase of supplies for homeless students in the District.

Target School Grant (26211) – This fund is an award from the Target Stores Corporation to Georgia O’Keeffe Elementary School. This award can be used to support the school in any manner to enhance the learning quality of the students. To date, the school has used the award for teacher stipends, professional development and the purchase of textbooks and supplies.

Dual Credit Instructional Materials (27103) – To provide instructional materials to students in specific schools for dual credits.

GO Student Library Funds (27105) – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries.

2010 GO Bonds Library Fund SB-1 (27106) – To account for money received from the New Mexico State Department. Funds were used to purchase items for school libraries within the district.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Truancy Initiative (27139) - To reduce the number of truant children and adolescents because truancy can be a first step to a lifetime of unemployment, crime, and incarceration

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education Act (27150) – To account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas / activities / strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) -To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Kindergarten - Three Plus (27166) - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

2010 GOB Instructional Materials (27171) – To account for money received from the New Mexico State Department. Funds were used to purchase textbooks for schools within the District.

Pre-K Appropriation (27174) - To renovate 1 pre-k classroom at Armijo Elementary School and Eugene Field Elementary School. Renovation is to upgrade the classrooms to meet current kindergarten adequacy standards (6.27.30 NMAC). Award does not include the purchase of equipment or furniture.

Graduation Reality and Dual Skills PED (28102) –This fund was created to work with at-risk students and students who deliver their babies.

School Wellness (28106) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

Coordinated Approach to Child Health (28140) – Coordinated Approach to Child Health-To assist with the physical and nutritional stability of the students. This grant is awarded to specific schools.

Regional Quality Center (28180) – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

Start Smart K-3 Utah State University Study (28191) - Grant focus is to improve and support families and child care providers with children age 0 through 5. The design is to ensure that children are healthy *and* ready to succeed in school.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012

Continued

	Athletics 22000	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Education of Homeless .24113	IDEA-B Private School Share 24115
ASSETS					
Cash and cash equivalents	\$ 1,516,695	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	-	167,232	11,210	54,142
Total assets	<u>\$ 1,516,695</u>	<u>\$ -</u>	<u>\$ 167,232</u>	<u>\$ 11,210</u>	<u>\$ 54,142</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	167,232	11,210	54,142
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	114	-	-	-	-
Total liabilities	<u>114</u>	<u>-</u>	<u>167,232</u>	<u>11,210</u>	<u>54,142</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	1,516,581	-	-	-	-
Total fund balances	<u>1,516,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,516,695</u>	<u>\$ -</u>	<u>\$ 167,232</u>	<u>\$ 11,210</u>	<u>\$ 54,142</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title IV-A Safe & Drug Free Schools & Communities 24157
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	31,220	988,749	569,317	1,687,131	-
Total assets	<u>\$ 31,220</u>	<u>\$ 988,749</u>	<u>\$ 569,317</u>	<u>\$ 1,687,131</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	31,220	958,327	557,065	1,685,913	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	30,422	12,252	1,218	-
Total liabilities	<u>31,220</u>	<u>988,749</u>	<u>569,317</u>	<u>1,687,131</u>	<u>-</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 31,220</u>	<u>\$ 988,749</u>	<u>\$ 569,317</u>	<u>\$ 1,687,131</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	191,140	14,039	446,984	54,129	37,136
Total assets	<u>\$ 191,140</u>	<u>\$ 14,039</u>	<u>\$ 446,984</u>	<u>\$ 54,129</u>	<u>\$ 37,136</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	134,801	14,039	437,922	47,776	37,058
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	56,339	-	9,062	6,353	78
Total liabilities	<u>191,140</u>	<u>14,039</u>	<u>446,984</u>	<u>54,129</u>	<u>37,136</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 191,140</u>	<u>\$ 14,039</u>	<u>\$ 446,984</u>	<u>\$ 54,129</u>	<u>\$ 37,136</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	Carl D Perkins HSTW Redistribution 24182	Title 1-IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209	Education of Homeless Federal Stimulus 24213
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	IDEA Private School Share Federal Stimulus 24215	Title I 1003g Grant Federal Stimulus 24224	Enhancing Education through Tech Formula (E2T2-F) Federal Stimulus 24249	Title I School Improvement - Federal Stimulus 24262	Collaborative Research & Development 25112
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	1,002,159	-	-	45,599
Total assets	<u>\$ -</u>	<u>\$ 1,002,159</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,599</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	1,000,369	-	-	45,599
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	1,790	-	-	-
Total liabilities	<u>-</u>	<u>1,002,159</u>	<u>-</u>	<u>-</u>	<u>45,599</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 1,002,159</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,599</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2012

	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School/NMDOT 25146	Impact Aid Indian Education 25147
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	112,714	-	12,218	-	20,211
Restricted Accounts receivable	-	129,638	-	-	-
Total assets	<u>\$ 112,714</u>	<u>\$ 129,638</u>	<u>\$ 12,218</u>	<u>\$ -</u>	<u>\$ 20,211</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	129,638	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>129,638</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted by Grantor	112,714	-	12,218	-	20,211
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>112,714</u>	<u>-</u>	<u>12,218</u>	<u>-</u>	<u>20,211</u>
Total liabilities and fund balances	<u>\$ 112,714</u>	<u>\$ 129,638</u>	<u>\$ 12,218</u>	<u>\$ -</u>	<u>\$ 20,211</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	Title XIX Medicaid 3/21 Years 25153	Asthma Management 25168	School Leadership Program 25173	After School (PICAASO) 25174	Indian Education Formula Grant 25184
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	6,357,042	-	-	-	-
Restricted Accounts receivable	1,030,635	51,949	129,578	99,961	243,465
Total assets	<u>\$ 7,387,677</u>	<u>\$ 51,949</u>	<u>\$ 129,578</u>	<u>\$ 99,961</u>	<u>\$ 243,465</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	51,541	77,688	48,003	243,465
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	1,301	408	51,890	51,958	-
Total liabilities	<u>1,301</u>	<u>51,949</u>	<u>129,578</u>	<u>99,961</u>	<u>243,465</u>
FUND BALANCES					
Restricted by Grantor	7,386,376	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>7,386,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 7,387,677</u>	<u>\$ 51,949</u>	<u>\$ 129,578</u>	<u>\$ 99,961</u>	<u>\$ 243,465</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds **(Continued)**
 June 30, 2012

	ROTC 25200	Elementary School Counseling 25215	Smaller Learning Communities 25217	Ctr Disease Control/Prev Tech Asst 25222	Safe Drug Free School Community Natl. Pro 25243
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	70,816	349,425	-	795,096
Total assets	<u>\$ -</u>	<u>\$ 70,816</u>	<u>\$ 349,425</u>	<u>\$ -</u>	<u>\$ 795,096</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	70,197	305,106	-	784,158
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	619	44,319	-	10,938
Total liabilities	<u>-</u>	<u>70,816</u>	<u>349,425</u>	<u>-</u>	<u>795,096</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 70,816</u>	<u>\$ 349,425</u>	<u>\$ -</u>	<u>\$ 795,096</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	U.S. Dept. of Interior Fish & Wildlife 25251	Federal Stimulus Education Jobs 25255	Teacher & Tchr Asst Pro (APS Prof Dev) Fed Stimulus 25259	Bill & Melinda Gates Foundation 26104	ABEC- Job Mentor 26118
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	38,599	-
Restricted Accounts receivable	663	-	-	-	74,168
Total assets	<u>\$ 663</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,599</u>	<u>\$ 74,168</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	663	-	-	-	74,168
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	38,599	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>663</u>	<u>-</u>	<u>-</u>	<u>38,599</u>	<u>74,168</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 663</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,599</u>	<u>\$ 74,168</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds **(Continued)**
June 30, 2012

	General Electric 26142	Corporation for Public Broadcasting 26161	Microsoft Settlement Funds 26170	APS Homeless Grants 26210	Target School Grants 26211
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	311,983	676,274	31,186	98,487
Restricted Accounts receivable	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 311,983</u>	<u>\$ 676,274</u>	<u>\$ 31,186</u>	<u>\$ 98,487</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	296,465	-	31,186	98,487
Liabilities payable from restricted assets	-	15,518	-	-	-
Total liabilities	<u>-</u>	<u>311,983</u>	<u>-</u>	<u>31,186</u>	<u>98,487</u>
FUND BALANCES					
Restricted by Grantor	-	-	676,274	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>676,274</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 311,983</u>	<u>\$ 676,274</u>	<u>\$ 31,186</u>	<u>\$ 98,487</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	Dual Credit Instructional Materials 27103	GO Student Library Funds 27105	GO Student Library Funds 27106	Technology for Education PED 27117	Incentives for School Imprv Act PED 27138
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	1,312,637	21,518
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	75,644	3,707	320,945	-	-
Total assets	<u>\$ 75,644</u>	<u>\$ 3,707</u>	<u>\$ 320,945</u>	<u>\$ 1,312,637</u>	<u>\$ 21,518</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	75,644	3,707	320,566	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	1,312,637	-
Liabilities payable from restricted assets	-	-	379	-	28
Total liabilities	<u>75,644</u>	<u>3,707</u>	<u>320,945</u>	<u>1,312,637</u>	<u>28</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	21,490
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	<u>21,490</u>
Total liabilities and fund balances	<u>\$ 75,644</u>	<u>\$ 3,707</u>	<u>\$ 320,945</u>	<u>\$ 1,312,637</u>	<u>\$ 21,518</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2012

	Truancy Initiative 27139	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	394,868	-	-	113,444
Total assets	<u>\$ -</u>	<u>\$ 394,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,444</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	394,868	-	-	113,444
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>394,868</u>	<u>-</u>	<u>-</u>	<u>113,444</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 394,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,444</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
 June 30, 2012

	Kindergarten- Three Plus 27166	2010 GOB Instructional Materials 27171	2010 Pre-K Appropriation 27174	Graduation Reality & Dual Skills PED 28102	School Wellness 28106
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	1,266
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	600,332	209,775	-	-	-
Total assets	<u>\$ 600,332</u>	<u>\$ 209,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,266</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	598,757	209,775	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	93
Liabilities payable from restricted assets	1,575	-	-	-	1,173
Total liabilities	<u>600,332</u>	<u>209,775</u>	<u>-</u>	<u>-</u>	<u>1,266</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 600,332</u>	<u>\$ 209,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,266</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2012

	Coordinated Approach to Child Health 28140	Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Dir Grants (Categorical) 29102	City/County Grants 29107
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	6,373	-	18,864	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	1,174	-	57,699	-	671,136
Total assets	<u>\$ 1,174</u>	<u>\$ 6,373</u>	<u>\$ 57,699</u>	<u>\$ 18,864</u>	<u>\$ 671,136</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	1,174	-	54,549	-	651,430
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	6,277	-	18,864	14,706
Liabilities payable from restricted assets	-	96	3,150	-	5,000
Total liabilities	<u>1,174</u>	<u>6,373</u>	<u>57,699</u>	<u>18,864</u>	<u>671,136</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 1,174</u>	<u>\$ 6,373</u>	<u>\$ 57,699</u>	<u>\$ 18,864</u>	<u>\$ 671,136</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012

	<u>Total</u>
ASSETS	
Cash and cash equivalents	\$ 1,516,695
Accounts receivable	
Taxes	-
Due from other governments	-
Interfund receivables	1,360,658
Other	-
Inventory	-
Restricted cash and cash equivalents	7,658,714
Restricted Accounts receivable	10,724,305
Total assets	<u>\$ 21,260,372</u>
LIABILITIES	
Accounts payable	\$ -
Accrued expenses	-
Accrued compensated absences	-
Interfund payables	9,391,214
Due to other governments	-
Deferred revenue - property taxes	-
Deferred revenue - other	1,817,314
Liabilities payable from restricted assets	305,980
Total liabilities	<u>11,514,508</u>
FUND BALANCES	
Restricted by Grantor	8,229,283
Restricted for Athletics Program	1,516,581
Total fund balances	<u>9,745,864</u>
Total liabilities and fund balances	<u>\$ 21,260,372</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2012**

	Athletics 22000	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	-	465,164	62,447	169,771
Miscellaneous	977,949	-	-	-	-
Interest	2,731	-	-	-	-
Total revenues	980,680	-	465,164	62,447	169,771
EXPENDITURES					
Instruction	760,965	-	-	62,447	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	12,398	-	-
School Administration	-	-	452,766	-	169,771
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	760,965	-	465,164	62,447	169,771
Excess (deficiency) of revenues over (under) expenditures	219,715	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	(150,000)	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	(150,000)	-	-	-	-
Net changes in fund balances	69,715	-	-	-	-
Fund balances - beginning of year	1,446,866	-	-	-	-
Fund balances - end of year	\$ 1,516,581	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title IV-A Safe & Drug Free Schools & Community 24157
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	240,213	1,664,285	1,155,020	4,562,334	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	240,213	1,664,285	1,155,020	4,562,334	-
EXPENDITURES					
Instruction	191,872	1,398,769	1,044,700	4,273,056	-
Support Services					
Students	-	156,677	51,471	-	-
Instruction	-	1,913	23,661	16,593	-
General Administration	-	43,254	-	121,858	-
School Administration	-	63,672	-	6,329	-
Central Services	48,341	-	35,188	144,498	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	240,213	1,664,285	1,155,020	4,562,334	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	750,889	42,807	842,089	148,213	64,170
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>750,889</u>	<u>42,807</u>	<u>842,089</u>	<u>148,213</u>	<u>64,170</u>
EXPENDITURES					
Instruction	612,887	42,807	664,057	145,055	62,517
Support Services					
Students	-	-	126,007	-	-
Instruction	4,367	-	5,286	-	-
General Administration	-	-	20,801	3,158	1,653
School Administration	-	-	25,938	-	-
Central Services	133,635	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>750,889</u>	<u>42,807</u>	<u>842,089</u>	<u>148,213</u>	<u>64,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Carl D Perkins HSTW Redistribution 24182	Title 1-IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209	Education of Homeless Federal Stimulus 24213
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	2,102	87,512	15	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	2,102	87,512	15	-	-
EXPENDITURES					
Instruction	861	75,697	-	-	-
Support Services					
Students	-	2,107	-	-	-
Instruction	1,241	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	9,708	15	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,102	87,512	15	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	IDEA Private School Share Federal Stimulus 24215	Title I 1003g Grant Federal Stimulus 24224	Enhancing Education through Tech Formula (E2T2-F) Federal Stimulus 24249	Title I School Improvement - Federal Stimulus 24262	Collaborative Research & Development 25112
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	2,403,394	-	-	31,787
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	2,403,394	-	-	31,787
EXPENDITURES					
Instruction	-	1,688,611	-	-	22,142
Support Services					
Students	-	233,270	-	-	9,645
Instruction	-	12,837	-	-	-
General Administration	-	-	-	-	-
School Administration	-	35,120	-	-	-
Central Services	-	433,556	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	2,403,394	-	-	31,787
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School/NMDOT 25146	Impact Aid Indian Education 25147
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	597,826	195,618	74,042	-	10,337
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>597,826</u>	<u>195,618</u>	<u>74,042</u>	<u>-</u>	<u>10,337</u>
EXPENDITURES					
Instruction	496,536	183,325	-	-	10,076
Support Services					
Students	11,662	-	140,384	-	2,571
Instruction	-	11,727	-	-	-
General Administration	-	197	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	369	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>508,198</u>	<u>195,618</u>	<u>140,384</u>	<u>-</u>	<u>12,647</u>
Excess (deficiency) of revenues over (under) expenditures	<u>89,628</u>	<u>-</u>	<u>(66,342)</u>	<u>-</u>	<u>(2,310)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	89,628	-	(66,342)	-	(2,310)
Fund balances - beginning of year	23,086	-	78,560	-	22,521
Fund balances - end of year	<u>\$ 112,714</u>	<u>\$ -</u>	<u>\$ 12,218</u>	<u>\$ -</u>	<u>\$ 20,211</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Title XIX Medicaid 3/21 Years 25153	Asthma Management 25168	School Leadership Program 25173	After School (PICAASO) 25174	Indian Education Formula Grant 25184
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	5,560,708	162,008	650,732	420,632	1,165,357
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>5,560,708</u>	<u>162,008</u>	<u>650,732</u>	<u>420,632</u>	<u>1,165,357</u>
EXPENDITURES					
Instruction	257,327	-	169,485	414,038	1,126,386
Support Services					
Students	4,609,155	159,492	12,719	6,594	2,199
Instruction	-	-	175,675	-	-
General Administration	103,230	2,516	17,411	-	31,308
School Administration	-	-	275,442	-	-
Central Services	-	-	-	-	5,464
Operation & Maintenance of Plant	9,644	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,979,356</u>	<u>162,008</u>	<u>650,732</u>	<u>420,632</u>	<u>1,165,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>581,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>581,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>6,805,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ 7,386,376</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012**

	ROTC 25200	Elementary School Counseling 25215	Smaller Learning Communities 25217	Ctr Disease Control/Prev Tech Asst 25222	Safe Drug Free School Community Nat'l. Pro 25243
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	12,000	470,679	1,473,178	-	2,088,227
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	12,000	470,679	1,473,178	-	2,088,227
EXPENDITURES					
Instruction	12,000	-	1,042,955	-	63,737
Support Services					
Students	-	457,735	-	-	1,964,393
Instruction	-	-	390,003	-	-
General Administration	-	12,944	40,220	-	55,590
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	4,507
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	12,000	470,679	1,473,178	-	2,088,227
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	(1,756)	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(1,756)	-
Net changes in fund balances	-	-	-	(1,756)	-
Fund balances - beginning of year	-	-	-	1,756	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012**

	U.S. Dept. of Interior Fish & Wildlife 25251	Federal Stimulus Education Jobs 25255	Teacher & Tchr Asst Pro (APS Prof Dev) Fed Stimulus 25259	Bill & Melinda Gates Foundation 26104	ABEC- Job Mentor 26118
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	663	246,094	-	-	-
Miscellaneous	-	-	-	210,306	133,064
Interest	-	-	-	-	-
Total revenues	<u>663</u>	<u>246,094</u>	<u>-</u>	<u>210,306</u>	<u>133,064</u>
EXPENDITURES					
Instruction	663	-	-	172,505	133,064
Support Services					
Students	-	246,094	-	33,282	-
Instruction	-	-	-	-	-
General Administration	-	-	-	4,519	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>663</u>	<u>246,094</u>	<u>-</u>	<u>210,306</u>	<u>133,064</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	General Electric 26142	Corporation for Public Broadcasting 26161	Microsoft Settlement Funds 26170	APS Homeless Grants 26210	Target School Grants 26211
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	19,302	362,745	-	26,920	1,513
Interest	-	-	-	-	-
Total revenues	19,302	362,745	-	26,920	1,513
EXPENDITURES					
Instruction	-	-	159,704	18,539	1,513
Support Services					
Students	-	362,745	-	-	-
Instruction	-	-	6,213	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	8,381	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	362,745	165,917	26,920	1,513
Excess (deficiency) of revenues over (under) expenditures	19,302	-	(165,917)	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	(19,302)	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	(19,302)	-	-	-	-
Net changes in fund balances	-	-	(165,917)	-	-
Fund balances - beginning of year	-	-	842,191	-	-
Fund balances - end of year	\$ -	\$ -	\$ 676,274	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Dual Credit Instructional Materials 27103	GO Student Library Funds 27105	GO Student Library Funds 27106	Technology for Education PED 27117	Incentives for School Imprv Act PED 27138
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	149,484	3,707	320,945	561,416	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	149,484	3,707	320,945	561,416	-
EXPENDITURES					
Instruction	149,484	-	-	84,430	24,510
Support Services					
Students	-	-	-	-	-
Instruction	-	3,707	320,945	-	-
General Administration	-	-	-	10,190	-
School Administration	-	-	-	466,796	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	149,484	3,707	320,945	561,416	24,510
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(24,510)
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	(24,510)
Fund balances - beginning of year	-	-	-	-	46,000
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ 21,490

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Truancy Initiative 27139	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	1,244,419	(88)	1,286	366,424
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	1,244,419	(88)	1,286	366,424
EXPENDITURES					
Instruction	-	1,173,096	-	-	-
Support Services					
Students	-	71,323	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	3,386
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	363,038
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	1,244,419	-	-	366,424
Excess (deficiency) of revenues over (under) expenditures	-	-	(88)	1,286	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	88	(1,286)	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	88	(1,286)	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Kindergarten- Three Plus 27166	2010 GOB Instructional Materials 27171	2010 Pre-K Appropriation 27174	Graduation Reality & Dual Skills PED 28102	School Wellness 28106
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	2,669,932	209,775	128,146	380	3,907
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>2,669,932</u>	<u>209,775</u>	<u>128,146</u>	<u>380</u>	<u>3,907</u>
EXPENDITURES					
Instruction	2,276,640	209,775	-	1	3,907
Support Services					
Students	163,015	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	167,202	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	63,075	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	128,146	-	-
Total expenditures	<u>2,669,932</u>	<u>209,775</u>	<u>128,146</u>	<u>1</u>	<u>3,907</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>379</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	(379)	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(379)</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)
For the Year Ended June 30, 2012

	Coordinated Approach to Child Health 28140	Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Dir Grants (Categorical) 29102	City/County Grants 29107
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	2,082	47,394	-	-	-
Federal grants	-	-	307,282	-	-
Miscellaneous	-	-	-	16,547	1,568,085
Interest	-	-	-	-	-
Total revenues	<u>2,082</u>	<u>47,394</u>	<u>307,282</u>	<u>16,547</u>	<u>1,568,085</u>
EXPENDITURES					
Instruction	2,082	46,591	159,898	9,198	1,063,675
Support Services					
Students	-	-	21,095	7,349	500,917
Instruction	-	803	744	-	-
General Administration	-	-	-	-	3,492
School Administration	-	-	86,095	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	39,450	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,082</u>	<u>47,394</u>	<u>307,282</u>	<u>16,547</u>	<u>1,568,084</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	(1)
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2012

	<u>Total</u>
REVENUES	
Property taxes	\$ -
State grants	5,709,209
Federal grants	26,127,595
Miscellaneous	3,316,431
Interest	2,731
Total revenues	<u>35,155,966</u>
EXPENDITURES	
Instruction	20,511,583
Support Services	-
Students	9,351,901
Instruction	975,715
General Administration	484,739
School Administration	1,749,131
Central Services	813,791
Operation & Maintenance of Plant	14,520
Student Transportation	102,525
Other Support Services	-
Food Services Operations	371,419
Community Service	-
Facilities, Supplies and Materials	-
Debt service	
Principal	-
Interest	-
Bond Issuance Costs	-
Capital outlay	128,146
Total expenditures	<u>34,503,470</u>
Excess (deficiency) of revenues over (under) expenditures	<u>652,496</u>
OTHER FINANCING SOURCES (USES)	
Operating transfers	(172,636)
Reimbursement to Grantor	-
Proceeds from bond issues	-
Total other financing sources (uses)	<u>(172,636)</u>
Net changes in fund balances	479,860
Fund balances - beginning of year	9,266,004
Fund balances - end of year	<u>\$ 9,745,864</u>

Athletics Special Revenue Fund (22000)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	875,000	875,000	977,949	102,949
Interest	-	-	2,731	2,731
Total revenues	<u>875,000</u>	<u>875,000</u>	<u>980,680</u>	<u>105,680</u>
EXPENDITURES				
Instruction	2,308,798	2,327,679	766,665	1,561,014
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,308,798</u>	<u>2,327,679</u>	<u>766,665</u>	<u>1,561,014</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,433,798)</u>	<u>(1,452,679)</u>	<u>214,015</u>	<u>1,666,694</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	1,433,798	1,452,679	-	(1,452,679)
Operating transfers	-	-	(150,000)	(150,000)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>1,433,798</u>	<u>1,452,679</u>	<u>(150,000)</u>	<u>(1,602,679)</u>
Net changes in fund balances	-	-	64,015	64,015
Fund balances - beginning of year	-	-	1,452,680	1,452,680
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,516,695</u>	<u>\$ 1,516,695</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			5,700	
Adjustment to Beg Fund Balance			(5,814)	
Fund Balances (GAAP Basis)			<u>\$ 1,516,581</u>	

Albuquerque Municipal School District No. 12

Discretionary IDEA-B Special Revenue Fund (462)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	580,107	580,107
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	580,107	580,107
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	580,107	580,107
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	580,107	580,107
Fund balances - beginning of year	-	-	(580,107)	(580,107)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			580,107	
CY Adjustments to revenues			(580,107)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Preschool IDEA-B Special Revenue Fund (322)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	376,958	538,496	389,935	(148,561)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>376,958</u>	<u>538,496</u>	<u>389,935</u>	<u>(148,561)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	10,252	14,645	12,398	2,247
School Administration	366,706	523,851	452,766	71,085
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>376,958</u>	<u>538,496</u>	<u>465,164</u>	<u>73,332</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(75,229)</u>	<u>(75,229)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(75,229)	(75,229)
Fund balances - beginning of year	-	-	(92,003)	(92,003)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (167,232)</u>	<u>\$ (167,232)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			92,003	
CY Adjustments to revenues			75,229	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Education of Homeless Special Revenue Fund (217)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	70,000	70,716	84,980	14,264
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>70,000</u>	<u>70,716</u>	<u>84,980</u>	<u>14,264</u>
EXPENDITURES				
Instruction	70,000	70,716	62,447	8,269
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>70,000</u>	<u>70,716</u>	<u>62,447</u>	<u>8,269</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>22,533</u>	<u>22,533</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	22,533	22,533
Fund balances - beginning of year	-	-	(33,743)	(33,743)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,210)</u>	<u>\$ (11,210)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			33,743	
CY Adjustments to revenues			(22,533)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Private School Share Special Revenue Fund (320)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	189,529	199,701	146,756	(52,945)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>189,529</u>	<u>199,701</u>	<u>146,756</u>	<u>(52,945)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	189,529	199,701	169,771	29,930
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>189,529</u>	<u>199,701</u>	<u>169,771</u>	<u>29,930</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(23,015)</u>	<u>(23,015)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(23,015)	(23,015)
Fund balances - beginning of year	-	-	(31,127)	(31,127)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,142)</u>	<u>\$ (54,142)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			31,127	
CY Adjustments to revenues			23,015	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA B Risk Pool Special Revenue Fund (325)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	256,230	328,129	71,899
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	256,230	328,129	71,899
EXPENDITURES				
Instruction	-	191,872	191,872	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	64,358	48,341	16,017
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	256,230	240,213	16,017
Excess (deficiency) of revenues over (under) expenditures	-	-	87,916	87,916
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	87,916	87,916
Fund balances - beginning of year	-	-	(119,136)	(119,136)
Fund balances - end of year	\$ -	\$ -	\$ (31,220)	\$ (31,220)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			119,136	
CY Adjustments to revenues			(87,916)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Title I 1003g Grant Special Revenue Fund (450)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,250,000	675,536	(1,574,464)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,250,000	675,536	(1,574,464)
EXPENDITURES				
Instruction	-	1,884,850	1,369,491	515,359
Support Services				
Students	-	186,667	156,677	29,990
Instruction	-	26,728	1,913	24,815
General Administration	-	60,525	43,254	17,271
School Administration	-	91,230	62,528	28,702
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,250,000	1,633,863	616,137
Excess (deficiency) of revenues over (under) expenditures	-	-	(958,327)	(958,327)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(958,327)	(958,327)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (958,327)	\$ (958,327)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			988,749	
CY Adjustments to expenditures			(30,422)	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

English Language Acquisition Special Revenue Fund (688)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,163,474	1,438,046	810,190	(627,856)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,163,474</u>	<u>1,438,046</u>	<u>810,190</u>	<u>(627,856)</u>
EXPENDITURES				
Instruction	991,054	1,265,638	1,048,173	217,465
Support Services				
Students	80,000	74,103	54,135	19,968
Instruction	36,398	36,386	23,661	12,725
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	56,022	61,919	45,037	16,882
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,163,474</u>	<u>1,438,046</u>	<u>1,171,006</u>	<u>267,040</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(360,816)</u>	<u>(360,816)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(360,816)	(360,816)
Fund balances - beginning of year	-	-	(196,249)	(196,249)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (557,065)</u>	<u>\$ (557,065)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			196,249	
CY Adjustments to revenues			344,830	
CY Adjustments to expenditures			15,986	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Teacher / Principal Training and Recruiting Special Revenue Fund (654)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,098,301	5,197,340	3,262,341	(1,934,999)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,098,301</u>	<u>5,197,340</u>	<u>3,262,341</u>	<u>(1,934,999)</u>
EXPENDITURES				
Instruction	3,813,586	4,837,866	4,271,946	565,920
Support Services				
Students	12,692	12,692	-	12,692
Instruction	16,923	18,063	16,593	1,470
General Administration	111,455	144,235	121,858	22,377
School Administration	-	9,014	6,908	2,106
Central Services	143,645	175,470	144,498	30,972
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,098,301</u>	<u>5,197,340</u>	<u>4,561,803</u>	<u>635,537</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,299,462)</u>	<u>(1,299,462)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,299,462)	(1,299,462)
Fund balances - beginning of year	-	-	(386,451)	(386,451)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,685,913)</u>	<u>\$ (1,685,913)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			386,451	
CY Adjustments to revenues			1,299,993	
CY Adjustments to expenditures			(531)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Title IV-A Safe and Drug Free Schools and Community Special Revenue Fund (638)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	237,496	237,496
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	237,496	237,496
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	237,496	237,496
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	237,496	237,496
Fund balances - beginning of year	-	-	(237,496)	(237,496)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			237,496	
CY Adjustments to revenues			(237,496)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Title I School Improvement Special Revenue Fund (418)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	872,917	898,592	627,814	(270,778)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>872,917</u>	<u>898,592</u>	<u>627,814</u>	<u>(270,778)</u>
EXPENDITURES				
Instruction	632,463	657,046	612,887	44,159
Support Services				
Students	-	-	-	-
Instruction	8,740	9,134	4,367	4,767
General Administration	-	698	-	698
School Administration	-	-	-	-
Central Services	231,714	242,786	90,973	151,813
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>872,917</u>	<u>909,664</u>	<u>708,227</u>	<u>201,437</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(11,072)</u>	<u>(80,413)</u>	<u>(69,341)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	11,072	-	(11,072)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>11,072</u>	<u>-</u>	<u>(11,072)</u>
Net changes in fund balances	-	-	(80,413)	(80,413)
Fund balances - beginning of year	-	-	(54,388)	(54,388)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (134,801)</u>	<u>\$ (134,801)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			54,388	
CY Adjustments to revenues			123,075	
CY Adjustments to expenditures			(42,662)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl D Perkins Special Projects - Current Special Revenue Fund (465)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	34,006	45,168	73,714	28,546
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>34,006</u>	<u>45,168</u>	<u>73,714</u>	<u>28,546</u>
EXPENDITURES				
Instruction	34,006	45,168	42,807	2,361
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>34,006</u>	<u>45,168</u>	<u>42,807</u>	<u>2,361</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>30,907</u>	<u>30,907</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	30,907	30,907
Fund balances - beginning of year	-	-	(44,946)	(44,946)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,039)</u>	<u>\$ (14,039)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			44,946	
CY Adjustments to revenues			(30,907)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	697,413	897,377	577,689	(319,688)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>697,413</u>	<u>897,377</u>	<u>577,689</u>	<u>(319,688)</u>
EXPENDITURES				
Instruction	611,311	715,283	655,973	59,310
Support Services				
Students	46,149	128,172	126,007	2,165
Instruction	-	9,512	5,286	4,226
General Administration	17,200	20,801	20,801	-
School Administration	22,753	23,609	25,938	(2,329)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>697,413</u>	<u>897,377</u>	<u>834,005</u>	<u>63,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(256,316)</u>	<u>(256,316)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(256,316)	(256,316)
Fund balances - beginning of year	-	-	(181,606)	(181,606)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (437,922)</u>	<u>\$ (437,922)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			181,606	
CY Adjustments to revenues			264,400	
CY Adjustments to expenditures			(8,084)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (411, 670)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	247,951	119,764	(128,187)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	247,951	119,764	(128,187)
EXPENDITURES				
Instruction	-	208,993	141,009	67,984
Support Services				
Students	-	33,053	-	33,053
Instruction	-	-	-	-
General Administration	-	5,905	3,158	2,747
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	247,951	144,167	103,784
Excess (deficiency) of revenues over (under) expenditures	-	-	(24,403)	(24,403)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(24,403)	(24,403)
Fund balances - beginning of year	-	-	(23,373)	(23,373)
Fund balances - end of year	\$ -	\$ -	\$ (47,776)	\$ (47,776)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			23,373	
CY Adjustments to revenues			28,449	
CY Adjustments to expenditures			(4,046)	
Fund balances (GAAP basis)			\$ -	

Carl D. Perkins HSTW- Current Special Revenue Fund (436)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	52,512	73,874	53,520	(20,354)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>52,512</u>	<u>73,874</u>	<u>53,520</u>	<u>(20,354)</u>
EXPENDITURES				
Instruction	51,137	71,752	62,961	8,791
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,375	2,122	1,653	469
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>52,512</u>	<u>73,874</u>	<u>64,614</u>	<u>9,260</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(11,094)</u>	<u>(11,094)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(11,094)	(11,094)
Fund balances - beginning of year	-	-	(25,964)	(25,964)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,058)</u>	<u>\$ (37,058)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			25,964	
CY Adjustments to revenues			10,650	
CY Adjustments to expenditures			444	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl Perkins HSTW Redistribution Special Revenue Fund (438)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,447	10,984	2,102	(8,882)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>7,447</u>	<u>10,984</u>	<u>2,102</u>	<u>(8,882)</u>
Current:				
Instruction	4,947	8,294	861	7,433
Support Services				
Students	-	-	-	-
Instruction	2,500	2,690	1,241	1,449
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>7,447</u>	<u>10,984</u>	<u>2,102</u>	<u>8,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Title 1 -IASA Federal Stimulus Special Revenue Fund (901, 939)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	116,728	4,591,523	4,474,795
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	116,728	4,591,523	4,474,795
Current:				
Instruction	-	80,501	80,359	142
Support Services				
Students	-	3,525	2,107	1,418
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	32,702	31,875	827
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	116,728	114,341	2,387
Excess (deficiency) of revenues over (under) expenditures	-	-	4,477,182	4,477,182
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	4,477,182	4,477,182
Fund balances - beginning of year	-	-	(4,477,182)	(4,477,182)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			4,477,182	
CY Adjustments to revenues			(4,504,011)	
CY Adjustments to expenditures			26,829	
Fund balances (GAAP basis)			\$ -	

Entitlement IDEA-B Federal Stimulus Special Revenue Fund (317)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	49,724	970,888	921,164
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	49,724	970,888	921,164
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	13,238	13,238	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	36,486	-	36,486
Total expenditures	-	49,724	13,238	36,486
Excess (deficiency) of revenues over (under) expenditures	-	-	957,650	957,650
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	957,650	957,650
Fund balances - beginning of year	-	-	(957,650)	(957,650)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			957,650	
CY Adjustments to revenues			(970,873)	
CY Adjustments to expenditures			13,223	
Fund balances (GAAP basis)			\$ -	

Preschool IDEA-B Federal Stimulus Special Revenue Fund (326)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	15,665	15,665
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	15,665	15,665
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	15,665	15,665
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	15,665	15,665
Fund balances - beginning of year	-	-	(15,665)	(15,665)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			15,665	
CY Adjustments to revenues			(15,665)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Education of Homeless Federal Stimulus Special Revenue Fund (216)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	3,293	3,293
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>3,293</u>	<u>3,293</u>
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,293</u>	<u>3,293</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	3,293	3,293
Fund balances - beginning of year	-	-	(3,293)	(3,293)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			3,293	
CY Adjustments to revenues			(3,293)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA Private School Share Federal Stimulus Special Revenue Fund (316)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	4,192	4,192
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	4,192	4,192
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	4,192	4,192
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	4,192	4,192
Fund balances - beginning of year	-	-	(4,192)	(4,192)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			4,192	
CY Adjustments to revenues			(4,192)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Title I 1003g Grant Federal Stimulus Special Revenue Fund (456,457)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,922,799	1,856,894	(1,065,905)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,922,799	1,856,894	(1,065,905)
Current:				
Instruction	-	1,909,011	1,687,337	221,674
Support Services				
Students	-	517,389	233,270	284,119
Instruction	-	18,491	12,837	5,654
General Administration	-	-	-	-
School Administration	-	32,008	34,604	(2,596)
Central Services	-	445,900	442,051	3,849
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,922,799	2,410,099	512,700
Excess (deficiency) of revenues over (under) expenditures	-	-	(553,205)	(553,205)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(553,205)	(553,205)
Fund balances - beginning of year	-	-	(447,164)	(447,164)
Fund balances - end of year	\$ -	\$ -	\$ (1,000,369)	\$ (1,000,369)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			447,164	
CY Adjustments to revenues			546,500	
CY Adjustments to expenditures			6,705	
Fund balances (GAAP basis)			\$ -	

Enhancing Education Through Technology - Formula (E2T2-F) - Fed Stimulus Special Revenue Fund(463)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

**Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	104,832	104,832
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	104,832	104,832
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	104,832	104,832
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	104,832	104,832
Fund balances - beginning of year	-	-	(104,832)	(104,832)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			104,832	
CY Adjustments to revenues			(104,832)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Title I School Improvement Federal Stimulus Special Revenue Fund (622)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

**Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,071	27,634	24,563
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	3,071	27,634	24,563
Current:				
Instruction	-	3,071	-	3,071
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,071	-	3,071
Excess (deficiency) of revenues over (under) expenditures	-	-	27,634	27,634
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	27,634	27,634
Fund balances - beginning of year	-	-	(27,634)	(27,634)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			27,634	
CY Adjustments to revenues			(27,634)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Collaborative Research and Development Special Revenue Fund (408)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2012**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	69,350	90,000	63,321	(26,679)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>69,350</u>	<u>90,000</u>	<u>63,321</u>	<u>(26,679)</u>
EXPENDITURES				
Instruction	69,350	75,000	22,142	52,858
Support Services				
Students	-	15,000	9,645	5,355
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>69,350</u>	<u>90,000</u>	<u>31,787</u>	<u>58,213</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	<u>31,534</u>	<u>31,534</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	31,534	31,534
Fund balances - beginning of year	-	-	(77,133)	(77,133)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,599)</u>	<u>\$ (45,599)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			77,133	
CY Adjustments to revenues			(31,534)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	510,639	510,639	597,826	87,187
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>510,639</u>	<u>510,639</u>	<u>597,826</u>	<u>87,187</u>
EXPENDITURES				
Instruction	496,539	496,539	496,536	3
Support Services				
Students	14,100	14,100	11,662	2,438
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>510,639</u>	<u>510,639</u>	<u>508,198</u>	<u>2,441</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	89,628	89,628
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	89,628	89,628
Fund balances - beginning of year	-	-	23,086	23,086
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,714</u>	<u>\$ 112,714</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 112,714</u>	

Albuquerque Municipal School District No. 12
Johnson O'Malley Special Revenue Fund (733)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	197,761	99,540	(98,221)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	197,761	99,540	(98,221)
EXPENDITURES				
Instruction	-	184,401	183,325	1,076
Support Services				
Students	-	-	-	-
Instruction	-	12,793	11,727	1,066
General Administration	-	197	197	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	370	369	1
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	197,761	195,618	2,143
Excess (deficiency) of revenues over (under) expenditures	-	-	(96,078)	(96,078)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(96,078)	(96,078)
Fund balances - beginning of year	-	-	(33,560)	(33,560)
Fund balances - end of year	\$ -	\$ -	\$ (129,638)	\$ (129,638)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			33,560	
CY Adjustments to revenues			96,078	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Impact Aid Special Education Special Revenue Fund (225)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	76,140	144,405	60,118	(84,287)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>76,140</u>	<u>144,405</u>	<u>60,118</u>	<u>(84,287)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	76,140	144,405	140,466	3,939
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>76,140</u>	<u>144,405</u>	<u>140,466</u>	<u>3,939</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(80,348)</u>	<u>(80,348)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(80,348)	(80,348)
Fund balances - beginning of year	-	-	92,566	92,566
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,218</u>	<u>\$ 12,218</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(14,006)	
CY Adjustments to revenues			13,924	
CY Adjustments to expenditures			82	
Fund balances (GAAP basis)			<u>\$ 12,218</u>	

Albuquerque Municipal School District No. 12
Safe Routes to School/NMDOT Special Revenue Fund (453,454)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	7,721	7,721
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	7,721	7,721
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	7,721	7,721
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	7,721	7,721
Fund balances - beginning of year	-	-	(7,721)	(7,721)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			7,721	
CY Adjustments to revenues			(7,721)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Impact Aid Indian Education Special Revenue Fund (233)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	32,289	10,337	(21,952)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	32,289	10,337	(21,952)
EXPENDITURES				
Instruction	-	26,692	10,342	16,350
Support Services				
Students	-	5,597	2,571	3,026
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	32,289	12,913	19,376
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,576)	(2,576)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,576)	(2,576)
Fund balances - beginning of year	-	-	22,787	22,787
Fund balances - end of year	\$ -	\$ -	\$ 20,211	\$ 20,211
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(266)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			266	
Fund balances (GAAP basis)			\$ 20,211	

Albuquerque Municipal School District No. 12
Title XIX Medicaid 3/21 Years Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,709,963	3,709,963	5,441,215	1,731,252
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,709,963</u>	<u>3,709,963</u>	<u>5,441,215</u>	<u>1,731,252</u>
EXPENDITURES				
Instruction	277,871	277,871	257,327	20,544
Support Services				
Students	5,981,945	5,981,945	4,609,503	1,372,442
Instruction	-	-	-	-
General Administration	3,987,854	3,987,854	103,230	3,884,624
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	13,000	13,000	9,710	3,290
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>10,260,670</u>	<u>10,260,670</u>	<u>4,979,770</u>	<u>5,280,900</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,550,707)</u>	<u>(6,550,707)</u>	<u>461,445</u>	<u>7,012,152</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	6,550,707	6,550,707	-	(6,550,707)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>6,550,707</u>	<u>6,550,707</u>	<u>-</u>	<u>(6,550,707)</u>
Net changes in fund balances	-	-	461,445	461,445
Fund balances - beginning of year	-	-	5,895,599	5,895,599
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,357,044</u>	<u>\$ 6,357,044</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			909,425	
CY Adjustments to revenues			119,493	
CY Adjustments to expenditures			414	
Fund balances (GAAP basis)			<u>\$ 7,386,376</u>	

Albuquerque Municipal School District No. 12
Asthma Management Special Revenue Fund (445)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	57,586	169,108	162,815	(6,293)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>57,586</u>	<u>169,108</u>	<u>162,815</u>	<u>(6,293)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	52,128	162,912	159,084	3,828
Instruction	-	-	-	-
General Administration	5,458	6,196	2,516	3,680
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>57,586</u>	<u>169,108</u>	<u>161,600</u>	<u>7,508</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	1,215	1,215
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,215	1,215
Fund balances - beginning of year	-	-	(52,756)	(52,756)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,541)</u>	<u>\$ (51,541)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			52,756	
CY Adjustments to revenues			(807)	
CY Adjustments to expenditures			(408)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
School Leadership Program Special Revenue Fund (461)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	58,948	955,943	707,891	(248,052)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>58,948</u>	<u>955,943</u>	<u>707,891</u>	<u>(248,052)</u>
EXPENDITURES				
Instruction	1,703	195,455	171,967	23,488
Support Services				
Students	4,559	14,027	12,719	1,308
Instruction	-	393,802	199,847	193,955
General Administration	7,042	23,864	17,411	6,453
School Administration	45,644	328,795	277,651	51,144
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>58,948</u>	<u>955,943</u>	<u>679,595</u>	<u>276,348</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>28,296</u>	<u>28,296</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	28,296	28,296
Fund balances - beginning of year	-	-	(105,984)	(105,984)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (77,688)</u>	<u>\$ (77,688)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			105,984	
CY Adjustments to revenues			(57,159)	
CY Adjustments to expenditures			28,863	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
After School (PICAASO) Special Revenue Fund (447)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	438,260	465,768	402,587	(63,181)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>438,260</u>	<u>465,768</u>	<u>402,587</u>	<u>(63,181)</u>
EXPENDITURES				
Instruction	422,780	450,288	362,080	88,208
Support Services				
Students	4,584	15,480	6,594	8,886
Instruction	-	-	-	-
General Administration	10,896	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>438,260</u>	<u>465,768</u>	<u>368,674</u>	<u>97,094</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	33,913	33,913
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	33,913	33,913
Fund balances - beginning of year	-	-	(81,916)	(81,916)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,003)</u>	<u>\$ (48,003)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			81,916	
CY Adjustments to revenues			18,045	
CY Adjustments to expenditures			(51,958)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Indian Education Formula Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,199,388	1,162,626	(36,762)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,199,388	1,162,626	(36,762)
EXPENDITURES				
Instruction	-	1,127,272	1,127,260	12
Support Services				
Students	-	2,199	2,199	-
Instruction	-	-	-	-
General Administration	-	31,308	31,308	-
School Administration	-	-	-	-
Central Services	-	38,609	5,464	33,145
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,199,388	1,166,231	33,157
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,605)	(3,605)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,605)	(3,605)
Fund balances - beginning of year	-	-	(239,860)	(239,860)
Fund balances - end of year	\$ -	\$ -	\$ (243,465)	\$ (243,465)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			239,860	
CY Adjustments to revenues			2,731	
CY Adjustments to expenditures			874	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
ROTC Special Revenue Fund (451, 474)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	62,000	74,000	12,000	(62,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>62,000</u>	<u>74,000</u>	<u>12,000</u>	<u>(62,000)</u>
EXPENDITURES				
Instruction	62,000	74,000	12,000	62,000
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>62,000</u>	<u>74,000</u>	<u>12,000</u>	<u>62,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Elementary School Counseling Special Revenue Fund (458, 470)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,672	863,413	466,009	(397,404)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>80,672</u>	<u>863,413</u>	<u>466,009</u>	<u>(397,404)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	76,282	840,605	457,116	383,489
Instruction	-	-	-	-
General Administration	4,390	22,808	12,944	9,864
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>80,672</u>	<u>863,413</u>	<u>470,060</u>	<u>393,353</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,051)</u>	<u>(4,051)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(4,051)	(4,051)
Fund balances - beginning of year	-	-	(66,146)	(66,146)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (70,197)</u>	<u>\$ (70,197)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			66,146	
CY Adjustments to revenues			4,670	
CY Adjustments to expenditures			(619)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
 Albuquerque Municipal School District No. 12
Smaller Learning Communities Special Revenue Fund (446, 455, 469)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Schedule B- 40
 Fund 25217

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,833,303	4,607,537	1,643,989	(2,963,548)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,833,303</u>	<u>4,607,537</u>	<u>1,643,989</u>	<u>(2,963,548)</u>
EXPENDITURES				
Instruction	2,733,080	2,783,080	1,107,202	1,675,878
Support Services				
Students	-	-	-	-
Instruction	1,946,575	1,710,526	347,396	1,363,130
General Administration	153,648	113,931	40,220	73,711
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,833,303</u>	<u>4,607,537</u>	<u>1,494,818</u>	<u>3,112,719</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>149,171</u>	<u>149,171</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	149,171	149,171
Fund balances - beginning of year	-	-	(454,277)	(454,277)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (305,106)</u>	<u>\$ (305,106)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			454,277	
CY Adjustments to revenues			(170,811)	
CY Adjustments to expenditures			21,640	
Fund balances (GAAP basis)			<u>\$ -</u>	

Center for Disease Control, Prevention and Technology Assistance Special Revenue Fund (698)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(1,756)	(1,756)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,756)</u>	<u>(1,756)</u>
Net changes in fund balances	-	-	(1,756)	(1,756)
Fund balances - beginning of year	-	-	1,756	1,756
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Safe & Drug Free Schools & Communities National Program Special Revenue Fund (459, 460)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,822,456	4,753,813	2,272,904	(2,480,909)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,822,456</u>	<u>4,753,813</u>	<u>2,272,904</u>	<u>(2,480,909)</u>
EXPENDITURES				
Instruction	47,958	89,045	63,737	25,308
Support Services				
Students	2,027,809	3,377,156	1,968,103	1,409,053
Instruction	-	-	-	-
General Administration	31,485	67,975	55,590	12,385
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	715,204	1,219,637	4,507	1,215,130
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,822,456</u>	<u>4,753,813</u>	<u>2,091,937</u>	<u>2,661,876</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	180,967	180,967
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	180,967	180,967
Fund balances - beginning of year	-	-	(965,125)	(965,125)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (784,158)</u>	<u>\$ (784,158)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			965,125	
CY Adjustments to revenues			(184,677)	
CY Adjustments to expenditures			3,710	
Fund balances (GAAP basis)			<u>\$ -</u>	

U.S. Department of Interior Fish & Wildlife Service Special Revenue Fund (468)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	7,500	-	(7,500)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	7,500	-	(7,500)
EXPENDITURES				
Instruction	-	7,500	663	6,837
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	7,500	663	6,837
Excess (deficiency) of revenues over (under) expenditures	-	-	(663)	(663)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(663)	(663)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (663)	\$ (663)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			663	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Federal Stimulus - Educational Jobs Fund (2526)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	246,094	246,094	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	246,094	246,094	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	246,094	246,094	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	246,094	246,094	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
 Albuquerque Municipal School District No. 12
Teacher and Teacher Asst. Program (APS Prof. Dev.) Federal Stimulus (467)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Schedule B- 45
 Fund 25259

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	275,886	275,886
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	275,886	275,886
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	275,886	275,886
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	275,886	275,886
Fund balances - beginning of year	-	-	(275,886)	(275,886)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			275,886	
CY Adjustments to revenues			(275,886)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
Bill & Melinda Gates Foundation Special Revenue Fund (882, 883)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	248,905	33,282	(215,623)
Interest	-	-	-	-
Total revenues	-	248,905	33,282	(215,623)
EXPENDITURES				
Instruction	-	208,882	172,505	36,377
Support Services				
Students	-	33,282	33,282	-
Instruction	-	-	-	-
General Administration	-	6,741	4,519	2,222
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	248,905	210,306	38,599
Excess (deficiency) of revenues over (under) expenditures	-	-	(177,024)	(177,024)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(177,024)	(177,024)
Fund balances - beginning of year	-	-	215,623	215,623
Fund balances - end of year	\$ -	\$ -	\$ 38,599	\$ 38,599
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(215,623)	
CY Adjustments to revenues			177,024	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

ABEC Job Mentor Special Revenue Fund (619)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	147,682	101,960	(45,722)
Interest	-	-	-	-
Total revenues	-	147,682	101,960	(45,722)
EXPENDITURES				
Instruction	-	147,682	133,064	14,618
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	147,682	133,064	14,618
Excess (deficiency) of revenues over (under) expenditures	-	-	(31,104)	(31,104)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(31,104)	(31,104)
Fund balances - beginning of year	-	-	(43,064)	(43,064)
Fund balances - end of year	\$ -	\$ -	\$ (74,168)	\$ (74,168)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			43,064	
CY Adjustments to revenues			31,104	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
General Electric Special Revenue Fund (881)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	19,230	-	(19,230)
Interest	-	-	-	-
Total revenues	-	19,230	-	(19,230)
EXPENDITURES				
Instruction	-	19,230	-	19,230
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	19,230	-	19,230
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(19,302)	(19,302)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	(19,302)	(19,302)
Net changes in fund balances	-	-	(19,302)	(19,302)
Fund balances - beginning of year	-	-	19,302	19,302
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(19,302)	
CY Adjustments to revenues			19,302	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

State of New Mexico
 Albuquerque Municipal School District No. 12
Corporation for Public Broadcasting Special Revenue Fund (707, 708)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Schedule B- 49
 Fund 26161

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	277,501	569,933	318,400	(251,533)
Interest	-	-	-	-
Total revenues	<u>277,501</u>	<u>569,933</u>	<u>318,400</u>	<u>(251,533)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	569,933	347,227	222,706
Instruction	277,501	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>277,501</u>	<u>569,933</u>	<u>347,227</u>	<u>222,706</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(28,827)</u>	<u>(28,827)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(28,827)	(28,827)
Fund balances - beginning of year	-	-	340,810	340,810
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 311,983</u>	<u>\$ 311,983</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(340,810)	
CY Adjustments to revenues			44,345	
CY Adjustments to expenditures			(15,518)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Microsoft Settlement Funds Special Revenue Fund (564)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	842,191	-	(842,191)
Interest	-	-	-	-
Total revenues	-	842,191	-	(842,191)
EXPENDITURES				
Instruction	-	333,945	159,704	174,241
Support Services				
Students	-	-	-	-
Instruction	-	508,246	6,213	502,033
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	842,191	165,917	676,274
Excess (deficiency) of revenues over (under) expenditures	-	-	(165,917)	(165,917)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(165,917)	(165,917)
Fund balances - beginning of year	-	-	842,191	842,191
Fund balances - end of year	\$ -	\$ -	\$ 676,274	\$ 676,274
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 676,274	

State of New Mexico
 Albuquerque Municipal School District No. 12
APS Homeless Grants Special Revenue Fund (703,704,705,706)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Schedule B- 51
 Fund 26210

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	58,106	58,106	-
Interest	-	-	-	-
Total revenues	-	58,106	58,106	-
EXPENDITURES				
Instruction	-	21,461	18,539	2,922
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	36,645	8,381	28,264
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	58,106	26,920	31,186
Excess (deficiency) of revenues over (under) expenditures	-	-	31,186	31,186
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	31,186	31,186
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 31,186	\$ 31,186
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(31,186)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Target School Grants Special Revenue Fund (700)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	100,000	100,000	-
Interest	-	-	-	-
Total revenues	-	100,000	100,000	-
EXPENDITURES				
Instruction	-	100,000	1,513	98,487
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	100,000	1,513	98,487
Excess (deficiency) of revenues over (under) expenditures	-	-	98,487	98,487
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	98,487	98,487
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 98,487	\$ 98,487
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(98,487)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
Dual Credit Instructional Materials Special Revenue Fund (592)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	149,484	125,777	(23,707)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	149,484	125,777	(23,707)
EXPENDITURES				
Instruction	-	149,484	149,484	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	149,484	149,484	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(23,707)	(23,707)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(23,707)	(23,707)
Fund balances - beginning of year	-	-	(51,937)	(51,937)
Fund balances - end of year	\$ -	\$ -	\$ (75,644)	\$ (75,644)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			51,937	
CY Adjustments to revenues			23,707	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
GO Student Library Funds Special Revenue Fund (587)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,707	41,137	37,430
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>3,707</u>	<u>41,137</u>	<u>37,430</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	3,707	3,707	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>3,707</u>	<u>3,707</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>37,430</u>	<u>37,430</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	37,430	37,430
Fund balances - beginning of year	-	-	(41,137)	(41,137)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,707)</u>	<u>\$ (3,707)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			41,137	
CY Adjustments to revenues			(37,430)	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
GO Student Library Funds Special Revenue Fund (597)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	357,650	357,650	-	(357,650)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>357,650</u>	<u>357,650</u>	<u>-</u>	<u>(357,650)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students				
Instruction	357,650	357,650	320,566	37,084
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>357,650</u>	<u>357,650</u>	<u>320,566</u>	<u>37,084</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(320,566)</u>	<u>(320,566)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(320,566)	(320,566)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (320,566)</u>	<u>\$ (320,566)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			320,945	
CY Adjustments to expenditures			(379)	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Technology For Education PED Special Revenue Fund (794)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,879,650	-	(1,879,650)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,879,650	-	(1,879,650)
EXPENDITURES				
Instruction	-	1,216,115	84,430	1,131,685
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	10,190	10,190	-
School Administration	-	653,345	472,393	180,952
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,879,650	567,013	1,312,637
Excess (deficiency) of revenues over (under) expenditures	-	-	(567,013)	(567,013)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(567,013)	(567,013)
Fund balances - beginning of year	-	-	1,879,650	1,879,650
Fund balances - end of year	\$ -	\$ -	\$ 1,312,637	\$ 1,312,637
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(1,879,650)	
CY Adjustments to revenues			561,416	
CY Adjustments to expenditures			5,597	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Incentives for School Improvement Act PED Special Revenue Fund (565, 885)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	46,000	-	(46,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	46,000	-	(46,000)
EXPENDITURES				
Instruction	-	46,000	24,482	21,518
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	46,000	24,482	21,518
Excess (deficiency) of revenues over (under) expenditures	-	-	(24,482)	(24,482)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(24,482)	(24,482)
Fund balances - beginning of year	-	-	46,000	46,000
Fund balances - end of year	\$ -	\$ -	\$ 21,518	\$ 21,518
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(28)	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ 21,490	

Truancy Initiative (594)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	9,229	9,229
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	9,229	9,229
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	9,229	9,229
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	9,229	9,229
Fund balances - beginning of year	-	-	(9,229)	(9,229)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			9,229	
CY Adjustments to revenues			(9,229)	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Pre K Initiative Special Revenue Fund (516)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,305,720	1,305,720	1,035,289	(270,431)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,305,720</u>	<u>1,305,720</u>	<u>1,035,289</u>	<u>(270,431)</u>
EXPENDITURES				
Instruction	1,174,835	1,224,499	1,173,096	51,403
Support Services				
Students	130,885	81,221	71,323	9,898
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay				
Total expenditures	<u>1,305,720</u>	<u>1,305,720</u>	<u>1,244,419</u>	<u>61,301</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(209,130)</u>	<u>(209,130)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(209,130)	(209,130)
Fund balances - beginning of year	-	-	(185,738)	(185,738)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (394,868)</u>	<u>\$ (394,868)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			185,738	
CY Adjustments to revenues			209,130	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Indian Education Act Special Revenue Fund (518)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	88	88
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	88	88
Net changes in fund balances	-	-	88	88
Fund balances - beginning of year	-	-	(88)	(88)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			88	
CY Adjustments to revenues			(88)	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Beginning Teacher Mentoring Program Special Revenue Fund (845)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	1,286	1,286
Fund balances - end of year	\$ -	\$ -	\$ 1,286	\$ 1,286
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(1,286)	
CY Adjustments to revenues			1,286	
CY Adjustments to expenditures			-	
Other financing sources (uses)			(1,286)	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Breakfast for Elementary Students Special Revenue Fund (569)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	509,717	252,980	(256,737)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	509,717	252,980	(256,737)
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	8,170	3,386	4,784
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	501,547	363,038	138,509
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	509,717	366,424	143,293
Excess (deficiency) of revenues over (under) expenditures	-	-	(113,444)	(113,444)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(113,444)	(113,444)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (113,444)	\$ (113,444)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			113,444	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
Kindergarten - Three Plus Special Revenue Fund (541)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,697,670	2,694,312	2,192,724	(501,588)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,697,670</u>	<u>2,694,312</u>	<u>2,192,724</u>	<u>(501,588)</u>
EXPENDITURES				
Instruction	2,308,173	2,277,115	2,276,640	475
Support Services				
Students	154,568	178,752	163,015	15,737
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	165,554	167,495	167,202	293
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	69,375	70,950	61,500	9,450
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,697,670</u>	<u>2,694,312</u>	<u>2,668,357</u>	<u>25,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(475,633)</u>	<u>(475,633)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(475,633)	(475,633)
Fund balances - beginning of year	-	-	(123,124)	(123,124)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (598,757)</u>	<u>\$ (598,757)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			123,124	
CY Adjustments to revenues			477,208	
CY Adjustments to expenditures			(1,575)	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

2010 GOB Instructional Materials (505)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	209,775	-	(209,775)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	209,775	-	(209,775)
EXPENDITURES				
Instruction	-	209,775	209,775	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	209,775	209,775	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(209,775)	(209,775)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(209,775)	(209,775)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (209,775)	\$ (209,775)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			209,775	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

2010 Pre-K Appropriation Special Revenue Fund (010, 210, 335)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	266,722	266,722	183,302	(83,420)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>266,722</u>	<u>266,722</u>	<u>183,302</u>	<u>(83,420)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	266,722	266,722	183,302	83,420
Total expenditures	<u>266,722</u>	<u>266,722</u>	<u>183,302</u>	<u>83,420</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(55,156)	
CY Adjustments to expenditures			55,156	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Graduation Reality and Dual Skills PED Special Revenue Fund (893)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	380	380	-	(380)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>380</u>	<u>380</u>	<u>-</u>	<u>(380)</u>
EXPENDITURES				
Instruction	380	380	1	379
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>380</u>	<u>380</u>	<u>1</u>	<u>379</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(379)	(379)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(379)</u>	<u>(379)</u>
Net changes in fund balances	-	-	(380)	(380)
Fund balances - beginning of year	-	-	380	380
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(379)	
CY Adjustments to revenues			380	
CY Adjustments to expenditures			(1)	
Fund balances (GAAP basis)			<u>\$ -</u>	

School Wellness Special Revenue Fund (593)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,000	4,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	4,000	4,000	-
EXPENDITURES				
Instruction	-	4,000	2,734	1,266
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	4,000	2,734	1,266
Excess (deficiency) of revenues over (under) expenditures	-	-	1,266	1,266
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,266	1,266
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 1,266	\$ 1,266
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(93)	
CY Adjustments to expenditures			(1,173)	
Fund balances (GAAP basis)			\$ -	

Coordinated Approach to Child Health Special Revenue Fund (589)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,100	-	(2,100)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,100	-	(2,100)
EXPENDITURES				
Instruction	-	2,100	2,082	18
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,100	2,082	18
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,082)	(2,082)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,082)	(2,082)
Fund balances - beginning of year	-	-	908	908
Fund balances - end of year	\$ -	\$ -	\$ (1,174)	\$ (1,174)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(908)	
CY Adjustments to revenues			2,082	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Regional Quality Center Special Revenue Fund (524)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	56,312	53,671	-	(53,671)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	56,312	53,671	-	(53,671)
EXPENDITURES				
Instruction	52,468	52,862	46,495	6,367
Support Services				
Students	-	-	-	-
Instruction	3,844	809	803	6
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	56,312	53,671	47,298	6,373
Excess (deficiency) of revenues over (under) expenditures	-	-	(47,298)	(47,298)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(47,298)	(47,298)
Fund balances - beginning of year	-	-	53,671	53,671
Fund balances - end of year	\$ -	\$ -	\$ 6,373	\$ 6,373
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(53,671)	
CY Adjustments to revenues			47,394	
CY Adjustments to expenditures			(96)	
Fund balances (GAAP basis)			\$ -	

Start Smart K-3 Utah State Univ. Study Special Revenue Fund (595)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	4,853,780	4,855,800	262,423	(4,593,377)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,853,780</u>	<u>4,855,800</u>	<u>262,423</u>	<u>(4,593,377)</u>
EXPENDITURES				
Instruction	4,593,584	4,595,604	159,898	4,435,706
Support Services				
Students	97,763	86,068	21,095	64,973
Instruction	-	1,195	744	451
General Administration	-	-	-	-
School Administration	106,183	116,683	86,095	30,588
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	56,250	56,250	36,300	19,950
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,853,780</u>	<u>4,855,800</u>	<u>304,132</u>	<u>4,551,668</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(41,709)</u>	<u>(41,709)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(41,709)	(41,709)
Fund balances - beginning of year	-	-	(12,840)	(12,840)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,549)</u>	<u>\$ (54,549)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			12,840	
CY Adjustments to revenues			44,859	
CY Adjustments to expenditures			(3,150)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Private Direct Grants (Categorical) Special Revenue Fund (404, 598, 599)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	35,411	72,186	36,775
Interest	-	-	-	-
Total revenues	-	35,411	72,186	36,775
EXPENDITURES				
Instruction	-	13,000	9,198	3,802
Support Services				
Students	-	12,411	7,349	5,062
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	10,000	-	10,000
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	35,411	16,547	18,864
Excess (deficiency) of revenues over (under) expenditures	-	-	55,639	55,639
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	55,639	55,639
Fund balances - beginning of year	-	-	(36,775)	(36,775)
Fund balances - end of year	\$ -	\$ -	\$ 18,864	\$ 18,864
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			36,775	
CY Adjustments to revenues			(55,639)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

City/County Grants Special Revenue Fund (511, 546, 631, 814, 821, 833, 842)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	517,475	1,876,690	1,466,271	(410,419)
Interest	-	-	-	-
Total revenues	<u>517,475</u>	<u>1,876,690</u>	<u>1,466,271</u>	<u>(410,419)</u>
EXPENDITURES				
Instruction	391,498	1,298,578	1,063,675	234,903
Support Services				
Students	122,001	574,136	495,966	78,170
Instruction	-	-	-	-
General Administration	3,976	3,976	3,492	484
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>517,475</u>	<u>1,876,690</u>	<u>1,563,133</u>	<u>313,557</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(96,862)</u>	<u>(96,862)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(1)	(1)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Net changes in fund balances	-	-	(96,863)	(96,863)
Fund balances - beginning of year	-	-	(554,567)	(554,567)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (651,430)</u>	<u>\$ (651,430)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			554,567	
CY Adjustments to revenues			101,814	
CY Adjustments to expenditures			(4,951)	
Fund balances (GAAP basis)			<u>\$ -</u>	

NONMAJOR CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay-Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay-State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Educational Technology Equipment Act Fund (31900) – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

Capital Outlay-School Improvement (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2012

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Ed Tech Equip Act 31900
ASSETS			
Current Assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
Restricted cash and cash equivalents	9,371,179	-	3,078,521
Restricted accounts receivable	406,210	749,280	-
Total assets	<u>\$ 9,777,389</u>	<u>\$ 749,280</u>	<u>\$ 3,078,521</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	749,280	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
Liabilities payable from restricted assets	151,318	-	129,836
Total liabilities	<u>151,318</u>	<u>749,280</u>	<u>129,836</u>
FUND BALANCES			
Restricted for Capital Projects	9,626,071	-	2,948,685
Total fund balances	<u>9,626,071</u>	<u>-</u>	<u>2,948,685</u>
Total liabilities and fund balance	<u>\$ 9,777,389</u>	<u>\$ 749,280</u>	<u>\$ 3,078,521</u>

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2012

	Capital Outlay School Improvement 32100	Total
ASSETS		
Current Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivable		
Taxes	-	-
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
Restricted cash and cash equivalents	-	12,449,700
Restricted accounts receivable	-	1,155,490
Total assets	<u>\$ -</u>	<u>\$ 13,605,190</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	\$ -	\$ -
Accrued expenses	-	-
Accrued compensated absences	-	-
Interfund payables	-	749,280
Deferred revenue - property taxes	-	-
Deferred revenue - other	-	-
Liabilities payable from restricted assets	-	281,154
Total liabilities	<u>-</u>	<u>1,030,434</u>
FUND BALANCES		
Restricted for Capital Projects	-	12,574,756
Total fund balances	<u>-</u>	<u>12,574,756</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 13,605,190</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ending June 30, 2012**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Ed Tech Equip Act 31900
REVENUES			
Property taxes	\$ -	\$ -	\$ -
State grants	970,665	756,365	-
Federal grants	-	-	-
Miscellaneous	907,125	-	-
Interest	20,886	-	20,767
Total revenues	1,898,676	756,365	20,767
EXPENDITURES			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Facilities, Supplies and Materials	1,146,700	122,359	12,382,951
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	685,673
Capital outlay	3,320,920	452,446	-
Total expenditures	4,467,620	574,805	13,068,624
Excess (deficiency) of revenues over (under) expenditures	(2,568,944)	181,560	(13,047,857)
OTHER FINANCING SOURCES (USES)			
Operating transfers	150,000	-	-
Reimbursement to Grantors	-	(246,472)	-
Proceeds from bond issues	-	-	-
Total other financing sources (uses)	150,000	(246,472)	-
Net changes in fund balances	(2,418,944)	(64,912)	(13,047,857)
Fund balances - beginning of year	12,487,781	64,912	15,996,542
Prior Period Restatement (see Note 18)	(442,766)	-	-
Fund balances - end of year	\$ 9,626,071	\$ -	\$ 2,948,685

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ending June 30, 2012**

	Capital Outlay School Improvement 32100	Total
REVENUES		
Property taxes	\$ -	\$ -
State grants	-	1,727,030
Federal grants	-	-
Miscellaneous	-	907,125
Interest	-	41,653
Total revenues	-	2,675,808
EXPENDITURES		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Facilities, Supplies and Materials	-	13,652,010
Debt service		
Principal		
Interest	-	-
Bond issuance costs	-	685,673
Capital outlay	-	3,773,366
Total expenditures	-	18,111,049
Excess (deficiency) of revenues over (under) expenditures	-	(15,435,241)
OTHER FINANCING SOURCES (USES)		
Operating transfers	(51)	149,949
Reimbursement to Grantors	-	(246,472)
Proceeds from bond issues	-	-
Total other financing sources (uses)	(51)	(96,523)
Net changes in fund balances	(51)	(15,531,764)
Fund balances - beginning of year	51	28,549,286
Prior Period Restatement (see Note 18)		(442,766)
Fund balances - end of year	\$ -	\$ 12,574,756

Bond Building Capital Projects Fund (31100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	329,881	329,881
Interest	-	-	86,535	86,535
Total revenues	-	-	416,416	416,416
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	5,489,402	5,489,402	7,007,914	(1,518,512)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	143,795	143,795	6,700	137,095
Capital outlay	116,510,127	119,733,837	55,613,316	64,120,521
Total expenditures	122,143,324	125,367,034	62,627,930	62,739,104
Excess (deficiency) of revenues over (under) expenditures	(122,143,324)	(125,367,034)	(62,211,514)	63,155,520
OTHER FINANCING SOURCES (USES)				
Designated cash	122,143,324	125,367,034	-	(125,367,034)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	122,143,324	125,367,034	-	(125,367,034)
Net changes in fund balances	-	-	(62,211,514)	(62,211,514)
Fund balances - beginning of year	-	-	125,338,449	125,338,449
Fund balances - end of year	\$ -	\$ -	\$ 63,126,935	\$ 63,126,935
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(6,857,819)	
CY Adjustments to revenues			228,980	
CY Adjustments to expenditures			9,966,662	
Fund balances (GAAP basis)			<u>\$ 66,464,758</u>	

Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	300,000	1,762,363	1,337,905	(424,458)
Federal grants	-	-	-	-
Miscellaneous	800,000	800,000	889,925	89,925
Interest	-	-	20,886	20,886
Total revenues	<u>1,100,000</u>	<u>2,562,363</u>	<u>2,248,716</u>	<u>(313,647)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	1,277,401	(1,277,401)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	10,541,259	14,045,135	3,232,908	10,812,227
Total expenditures	<u>10,541,259</u>	<u>14,045,135</u>	<u>4,510,309</u>	<u>9,534,826</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,441,259)</u>	<u>(11,482,772)</u>	<u>(2,261,593)</u>	<u>9,221,179</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	9,441,259	11,482,772	-	(11,482,772)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	150,000	150,000
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>9,441,259</u>	<u>11,482,772</u>	<u>150,000</u>	<u>(11,332,772)</u>
Net changes in fund balances	-	-	(2,111,593)	(2,111,593)
Fund balances - beginning of year	-	-	11,482,772	11,482,772
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,371,179</u>	<u>\$ 9,371,179</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,005,009	
CY Adjustments to revenues			(350,040)	
CY Adjustments to expenditures			42,689	
Restatement			(442,766)	
Fund balances (GAAP basis)			<u>\$ 9,626,071</u>	

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,952,541	1,952,541	1,069,609	(882,932)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,952,541</u>	<u>1,952,541</u>	<u>1,069,609</u>	<u>(882,932)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	265,889	265,889	122,359	143,530
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	1,686,652	1,686,652	536,693	1,149,959
Total expenditures	<u>1,952,541</u>	<u>1,952,541</u>	<u>659,052</u>	<u>1,293,489</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>410,557</u>	<u>410,557</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	(246,472)	(246,472)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(246,472)</u>	<u>(246,472)</u>
Net changes in fund balances	-	-	164,085	164,085
Fund balances - beginning of year	-	-	(913,365)	(913,365)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (749,280)</u>	<u>\$ (749,280)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			978,277	
CY Adjustments to revenues			(313,244)	
CY Adjustments to expenditures			84,247	
Fund balances (GAAP basis)			<u>\$ -</u>	

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 55,190,051	\$ 55,190,051	\$ 54,455,547	\$ (734,504)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	48,526	48,526
Total revenues	<u>55,190,051</u>	<u>55,190,051</u>	<u>54,504,073</u>	<u>(685,978)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	646,338	646,338	556,406	89,932
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	25,066,613	25,066,613	16,489,182	8,577,431
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	58,578,101	59,559,111	10,882,589	48,676,522
Total expenditures	<u>84,291,052</u>	<u>85,272,062</u>	<u>27,928,177</u>	<u>57,343,885</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(29,101,001)</u>	<u>(30,082,011)</u>	<u>26,575,896</u>	<u>56,657,907</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	29,101,001	30,082,011	-	(30,082,011)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>29,101,001</u>	<u>30,082,011</u>	<u>-</u>	<u>(30,082,011)</u>
Net changes in fund balances	-	-	26,575,896	26,575,896
Fund balances - beginning of year	-	-	30,091,832	30,091,832
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,667,728</u>	<u>\$ 56,667,728</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(697,692)	
CY Adjustments to revenues			75,071	
CY Adjustments to expenditures			663,595	
Fund balances (GAAP basis)			<u>\$ 56,708,702</u>	

Capital Improvements SB-9 Capital Projects Fund (31700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 29,338,948	\$ 29,338,948	\$ 28,932,142	\$ (406,806)
State grants	-	1,959,602	-	(1,959,602)
Federal grants	-	-	-	-
Miscellaneous	-	-	295	295
Interest	-	-	32,164	32,164
Total revenues	<u>29,338,948</u>	<u>31,298,550</u>	<u>28,964,601</u>	<u>(2,333,949)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	323,000	323,000	295,630	27,370
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	26,049,770	37,922,827	11,792,509	26,130,318
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	29,119,726	29,119,726	9,468,284	19,651,442
Total expenditures	<u>55,492,496</u>	<u>67,365,553</u>	<u>21,556,423</u>	<u>45,809,130</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,153,548)</u>	<u>(36,067,003)</u>	<u>7,408,178</u>	<u>43,475,181</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	26,153,548	36,067,003	-	(36,067,003)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>26,153,548</u>	<u>36,067,003</u>	<u>-</u>	<u>(36,067,003)</u>
Net changes in fund balances	-	-	7,408,178	7,408,178
Fund balances - beginning of year	-	-	36,057,183	36,057,183
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,465,361</u>	<u>\$ 43,465,361</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(1,618,807)	
CY Adjustments to revenues			3,953,215	
CY Adjustments to expenditures			84,926	
Fund balances (GAAP basis)			<u>\$ 45,884,695</u>	

Educational Technology Equipment Act Fund (31900)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	20,768	20,768
Total revenues	-	-	20,768	20,768
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	14,331,850	16,087,305	12,300,700	3,786,605
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	728,851	(728,851)
Capital outlay	-	-	-	-
Total expenditures	14,331,850	16,087,305	13,029,551	3,057,754
Excess (deficiency) of revenues over (under) expenditures	(14,331,850)	(16,087,305)	(13,008,783)	3,078,522
OTHER FINANCING SOURCES (USES)				
Designated cash	14,331,850	16,087,305	-	(16,087,305)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	14,331,850	16,087,305	-	(16,087,305)
Net changes in fund balances	-	-	(13,008,783)	(13,008,783)
Fund balances - beginning of year	-	-	16,087,305	16,087,305
Fund balances - end of year	\$ -	\$ -	\$ 3,078,522	\$ 3,078,522
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(90,763)	
CY Adjustments to revenues			(1)	
CY Adjustments to expenditures			(39,073)	
Fund balances (GAAP basis)			\$ 2,948,685	

Capital Outlay School Improvement Capital Projects Fund (32100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(51)	(51)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	(51)	(51)
Net changes in fund balances	-	-	(51)	(51)
Fund balances - beginning of year	-	-	51	51
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Original DFA#	SB-HB #	Laws/ Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
05-1833		2005	GF	BANDELIER ES	To purchase and install playground equipment at Bandelier	20,000.00	19,423.18	-	576.82	-
06-0024	HB-622	2006	STB	WHERRY ES	To purchase and install educational technology, including related equipment and furniture, at Wherry elementary school in the Albuquerque Public School district in Bernalillo county	50,000.00	49,959.52	-	40.48	0.00
08-5065	SB352	2008	STB	COLLET PARK ES	The time of expenditure for the public education department project in Subsection 36 of Section 8 of Chapter 111 of Laws 2006 for educational technology for Collet Park elementary school in the Albuquerque Public School district in Bernalillo county is extended through fiscal year 2010.	150,000.00	149,336.92	-	663.08	-
06-0068	HB-622	2006	STB	TOMASITA ES	To make improvements to portables at Tomasita elementary school in the Albuquerque Public School district in Bernalillo county	125,000.00	58,321.46	-	66,678.54	-
06-0891	HB-622	2006	GF	MOUNTAIN VIEW ES	To purchase and install recreation equipment at Mountain View elementary school in the Albuquerque Public School district in Bernalillo county	25,000.00	24,997.08	-	2.92	(0.00)
07-3077	SB710	2007	GF	JAMES MONROE MS	For playground and athletic field improvements at James Monroe middle school in the Albuquerque Public School district in Bernalillo county	50,000.00	50,000.00	-	-	-
07-3927	SB827	2007	GF	ELDORADO HS	To plan, design and construct improvements to the weight room, including purchasing and installing equipment, at Eldorado high school in the Albuquerque Public School district in Bernalillo county	207,900.00	191,022.11	-	16,877.89	-
07-3945	SB827	2007	GF	ALBUQUERQUE HS	To plan, design and construct drainage and track improvements at Albuquerque high school in the Albuquerque Public School district in Bernalillo county	204,700.00	204,700.00	-	-	-
07-4029	SB827	2007	GF	HIGHLAND CLUSTER	For television and film production and broadcast equipment for schools in the Highland cluster in the Albuquerque Public School district in Bernalillo county	25,000.00	24,562.00	-	438.00	-
09-3265	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the Public Education Department in Subsection 111 of Section 55 of Chapter 42 of Laws 2007 to paint the exterior buildings at Highland high school in the Albuquerque Public School district in Bernalillo county shall not be expended for the original purpose but is changed to purchase library books and to purchase and install information technology, including related equipment, furniture, infrastructure and a portable computer laboratory, at Highland high school in that school district.	40,000.00	40,000.00	-	-	-
07-4070	SB827	2007	GF	LEW WALLACE ES	To purchase and install playground equipment at Lew Wallace elementary school in the Albuquerque Public School district in Bernalillo county	50,000.00	38,155.35	-	11,844.65	-
07-4097	SB827	2007	GF	MISSION ES	To purchase and install educational technology, including related equipment and furniture, for Mission Avenue elementary school in the Albuquerque Public School district in Bernalillo county	25,000.00	24,947.00	-	53.00	-
07-4100	SB827	2007	GF	MITCHELL ES	To purchase and install educational technology, including related equipment and furniture, at Mitchell elementary school in the Albuquerque Public School district in Bernalillo county	85,000.00	84,625.80	-	374.20	(0.00)
07-4106	SB827	2007	GF	MOUNTAIN VIEW ES	To purchase physical education equipment for Mountain View elementary school in the Albuquerque Public School district in Bernalillo county	10,000.00	9,628.44	-	371.56	0.00
07-4185	SB827	2007	GF	VALLEY HS	To improve and equip softball fields at Valley high school in the Albuquerque Public School district in Bernalillo county	50,000.00	50,000.00	-	-	-
09-3775	SB-29	2008 (SS)	GF	VAN BUREN MS	To plan, design and construct a baseball field at Van Buren middle school in the Albuquerque Public School district in Bernalillo county	125,000.00	125,000.00	-	-	-
11-1126	SB373	2011	GF	WHITTIER ES	The time of expenditure for the public education department project in Subsection 271 of Section 55 of Chapter 42 of Laws 2007 for landscaping at Whittier elementary school in the Albuquerque Public School district in Bernalillo county is extended through fiscal year 2013.	50,000.00	49,438.88	-	561.12	0.00
08-3042	SB471	2008	STB	CHAPARRAL ES	For planning, design, improvements and construction for kindergarten classrooms and facilities for Chaparral elementary school in the Albuquerque Public School district in Bernalillo county	495,000.00	495,000.00	-	-	-

Original DFA#	SB-HB #	Laws/ Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
08-3043	SB471	2008	STB	Multiple School Locations	To make capital improvements to the buildings, fields, parking areas, restrooms and cafeterias and purchase library furniture and an audio-visual projection system for the Eldorado cluster elementary schools and Hoover middle school in the Albuquerque Public School district	375,000.00	374,904.65	-	95.35	(0.00)
08-3044	SB471	2008	STB	ELDORADO HS	To plan, design, construct and purchase repairs and improvements to the lecture hall, including furnishings, equipment, audio-visual equipment, roof, ceiling and flooring, at the media center at Eldorado high school in the Albuquerque Public School district	217,800.00	217,800.00	-	-	-
08-3419	SB471	2008	GF	A. MONTOYA ES	To plan, design, construct and renovate an addition to administration at the A. Montoya elementary school in the Albuquerque Public School district in Bernalillo county	60,000.00	17,848.00	-	42,152.00	-
08-3429	SB471	2008	GF	FD&C (ALBUQUERQUE PSD HIGH SCHOOLS)	To equip the shooting sports club teams at high schools in the Albuquerque Public School district in Bernalillo county	141,000.00	119,229.00	-	21,771.00	-
08-3448	SB471	2008	GF	BEL-AIR ES	To make improvements to the bathrooms and purchase portable communication devices for Bel-Air elementary school in the Albuquerque Public School district in Bernalillo county	95,000.00	94,944.39	-	55.61	-
08-3458	SB471	2008	GF	CHELWOOD ES	To plan, design, construct, equip, furnish and improve a kindergarten classroom at Chelwood elementary school in the Albuquerque Public School district in Bernalillo county	20,000.00	19,749.00	-	251.00	-
08-3483	SB471	2008	GF	DOUBLE EAGLE ES	To plan, design, construct, equip, furnish and improve the playground at Double Eagle elementary school in the Albuquerque Public School district in Bernalillo county	20,000.00	16,201.67	-	3,798.33	-
08-3494	SB471	2008	GF	EISENHOWER MS	For heating, ventilation and air conditioning system upgrades at Eisenhower middle school in the Albuquerque Public School district in Bernalillo county	16,000.00	11,517.29	-	4,482.71	-
08-3505	SB471	2008	GF	GRANT MS	To purchase and install mobile mini buildings and information technology, including related equipment, furniture and infrastructure, at the Grant middle school health clinic in the Albuquerque Public School district in Bernalillo county	100,000.00	68,289.35	-	31,710.65	-
09-3266	SB443	2009	GF	HIGHLAND HS	The Public Education Department project in Subsection 117 of Section 44 of Chapter 92 of Laws 2008 for cafeteria improvements at Highland high school in the Albuquerque Public School district in Bernalillo county may also include design and construction of a storage area and other improvements and equipment in the cafeteria, including a serving line entrance door and a sound system.	10,000.00	10,000.00	-	-	-
08-3516	SB471	2008	GF	HIGHLAND HS	To design, renovate and equip the production classroom, teacher lounge and student activities center at Highland high school in the Albuquerque Public School district in Bernalillo county	10,000.00	-	-	10,000.00	-
08-3517	SB471	2008	GF	HIGHLAND HS	To plan, design and construct improvements to traffic flow, including signage, at Highland high school in the Albuquerque Public School district in Bernalillo county	15,000.00	14,981.22	-	18.78	0.00
08-3522	SB471	2008	GF	HODGIN ES	To plan, design, construct, purchase and improve, including lighting, the media center-library at Hodgin elementary school in the Albuquerque Public School district in Bernalillo county	40,000.00	39,943.14	-	56.86	0.00
08-3523	SB471	2008	GF	HODGIN ES	To plan, design, construct, purchase and install playground equipment and fall protection at the kindergarten play area at Hodgin elementary school in the Albuquerque Public School district in Bernalillo county	20,000.00	15,276.88	-	4,723.12	-
08-3526	SB471	2008	GF	HUBERT HUMPHREY ES	To purchase and install information technology, including related equipment, furniture and infrastructure, and videoconference technology, at Hubert H. Humphrey elementary school in the Albuquerque Public School district in Bernalillo county	8,500.00	8,399.63	-	100.37	-
08-3530	SB471	2008	GF	JAMES MONROE MS	To purchase and install audiovisual laboratory, interactive whiteboard and information technology, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque Public School district in Bernalillo county	50,000.00	31,556.00	-	18,444.00	-
09-3278	SB471	2008	GF	LOS PADILLAS ES	To purchase and install information technology, including related equipment, furniture and infrastructure, at the nature center at Los Padillas elementary school in the Albuquerque Public School district in Bernalillo county	35,000.00	35,000.00	-	-	-

Original DFA#	SB-HB #	Laws/ Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
08-3573	SB471	2008	GF	MANZANO HS	To design, construct, renovate, equip and furnish improvements to the football fields, including landscaping, at Manzano high school in the Albuquerque Public School district in Bernalillo county	90,000.00	90,000.00	-	-	-
08-3576	SB471	2008	GF	MARK TWAIN ES	To plan, design and construct improvements, including irrigation and a shade structure and landscaping to the interior courtyard and grounds at Mark Twain elementary school in the Albuquerque Public School district in Bernalillo county	10,000.00	7,995.79	-	2,004.21	-
08-3578	SB471	2008	GF	MARK TWAIN ES	To plan, design and renovate the irrigation system, including site improvements, at Mark Twain elementary school in the Albuquerque Public School district in Bernalillo county	25,000.00	19,800.00	-	5,200.00	-
08-3589	SB471	2008	GF	MITCHELL ES	To purchase library equipment and books, including digital media, for Mitchell elementary school in the Albuquerque Public School district in Bernalillo county	25,000.00	24,882.00	-	118.00	-
08-3592	SB471	2008	GF	MONTE VISTA ES	To plan, design, upgrade and construct, including physical education equipment, the play area, playground and field at Monte Vista elementary school in the Albuquerque Public School district in Bernalillo county	15,000.00	11,680.00	-	3,320.00	-
08-3603	SB471	2008	GF	NORTH START ES	To plan, design, renovate, construct, equip and furnish the grass field and make improvements to the site and the track at North Star elementary school in the Albuquerque Public School district in Bernalillo county	100,000.00	100,000.00	-	-	-
08-3614	SB471	2008	GF	RIO GRANDE HS	To renovate, equip and furnish the library, including purchase of books and audio-visual equipment, at Rio Grande high school in the Albuquerque Public School district in Bernalillo county	122,500.00	122,497.74	-	2.26	(0.00)
08-3629	SB471	2008	GF	SANDIA HS	To plan, design, renovate, construct, equip and furnish the grass field and the soccer field at Sandia high school in the Albuquerque Public School district in Bernalillo county	120,000.00	120,000.00	-	-	-
08-3632	SB471	2008	GF	SANDIA HS	To plan, design, and construct site improvements, including drop-off areas, paving, sidewalks, signs and fencing, at Sandia high school in the Albuquerque Public School district in Bernalillo county	100,000.00	100,000.00	-	-	-
08-3637	SB471	2008	GF	SOMBRA DEL MONTE ES	To purchase and install videoconferencing equipment at Sombra del Monte elementary school in the Albuquerque Public School district in Bernalillo county	8,500.00	-	-	8,500.00	-
08-3651	SB471	2008	GF	TOMASITA ES	To plan, design and construct renovations to the computer lab at Tomasita elementary school in the Albuquerque Public School district in Bernalillo county	50,000.00	4,335.69	-	45,664.31	-
08-3668	SB471	2008	GF	WHERRY ES	To purchase and install artificial turf and to make exterior improvements, including soil stabilization, outdoor seating, an outdoor classroom, landscaping and a retaining wall, at Wherry elementary school in the Albuquerque Public School district in Bernalillo county	15,000.00	15,000.00	-	-	-
08-3671	SB471	2008	GF	WHITTIER ES	To plan, design and construct drainage improvements at Whittier elementary school in the Albuquerque Public School district in Bernalillo county	20,000.00	19,973.80	-	26.20	0.00
08-3674	SB471	2008	GF	WHITTIER ES	For a playground at Whittier elementary school in the Albuquerque Public School district in Bernalillo county	25,000.00	24,974.66	-	25.34	0.00
09-3229	SB443	2009	STB	MANZANO HS	The time of expenditure for the Public Education Department project in Subsection 19 of Section 118 of Chapter 126 of Laws 2004 for an athletic storage building at Manzano high school in the Albuquerque Public School district in Bernalillo county is extended through fiscal year 2011.	25,000.00	17,535.17	-	7,464.83	-
09-3261	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the tourism department in Subsection 2 of Section 29 of Chapter 2 of Laws 2007 for expenses related to the prop shop for film production shall not be expended for the original purpose but is appropriated to the Public Education Department to purchase books and furniture and to purchase and install information technology, including related equipment, furniture and infrastructure, for the library at Highland high school in the Albuquerque Public School district in Bernalillo county.	50,000.00	49,733.16	-	266.84	(0.00)

Original DFA#	SB-HB #	Laws/ Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
09-3267	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the Public Education Department in Subsection 105 of Section 39 of Chapter 111 of Laws 2006 to paint the exterior trim at Highland high school in the Albuquerque Public School district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, install, equip and construct technological improvements in the video production room, including information technology and related equipment, furniture and infrastructure, at Highland high school in that school district.	25,000.00	25,000.00	-	-	-
09-3268	SB443	2009	GF	HIGHLAND HS	The unexpended balance of the appropriation to the Public Education Department in Subsection 126 of Section 44 of Chapter 92 of Laws 2008 to replace windows at Highland high school in the Albuquerque Public School district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, install, equip and construct technological improvements in the video production room, including information technology and related equipment, furniture and infrastructure, at Highland high school in that school district.	10,000.00	9,520.58	-	479.42	-
09-3273	SB443	2009	GF	LA CUEVA HS	The unexpended balance of the appropriation to the local government division in Subsection 23 of Section 26 of Chapter 2 of Laws 2007 for equipment and upgrades at Jade park in Albuquerque in Bernalillo county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install storage units, lockers and information technology, including related equipment, furniture and infrastructure, at La Cueva high school in the Albuquerque Public School district in Bernalillo county. The time of expenditure is extended through fiscal year 2011.	28,620.36	28,620.36	-	-	-
09-3287	SB443	2009	STB	SANDIA HS	Seventy thousand dollars (\$70,000) of the unexpended balance of the appropriation to the local government division in Subsection 15 of Section 18 of Chapter 111 of Laws 2006 for the Anderson-Abruzzo international balloon museum in Albuquerque in Bernalillo county shall not be expended for the original purpose but is appropriated to the public education department to plan, design, construct and equip a facility, including site improvements, for the behavioral intervention program at Sandia high school in the Albuquerque Public School district in Bernalillo county. The time of expenditure is extended through fiscal year 2011.	70,000.00	54,466.89	-	15,533.11	-
09-3292	SB443	2009	GF	SANDIA HS	Seventy-five thousand dollars (\$75,000) of the unexpended balance of the appropriation to the cultural affairs department in Subsection 9 of Section 37 of Chapter 92 of Laws 2008 to construct an opera rehearsal hall in Santa Fe county shall not be expended for the original purpose but is appropriated to the public education department to purchase and install computer-aided drafting information technology, including related equipment, furniture and infrastructure, and to design, construct, renovate and furnish computer-aided drafting laboratories at Sandia high school in the Albuquerque Public School district in Bernalillo county.	75,000.00	75,000.00	-	-	-
09-3772	SB-29	2008 (SS)	STB	JOHN BAKER ES	To plan, design and construct a playground, including purchase and installation of equipment and turf, at John Baker elementary school in the Albuquerque Public School district in Bernalillo county	225,000.00	75,247.73	130,728.71	-	19,023.56
09-3773	SB-29	2008 (SS)	STB	JOHN BAKER ES	To plan, design and construct a playground, including purchase and installation of equipment and turf, at John Baker elementary school in the Albuquerque Public School district in Bernalillo county	200,000.00	8,258.53	191,741.47	-	-
09-3774	SB-29	2008 (SS)	STB	MANZANO HS	To purchase and install equipment and plan, design and improve the football field, including landscaping, at Manzano high school in the Albuquerque Public School district in Bernalillo county	425,000.00	406,331.55	2,574.67	-	16,093.78
09-3777	SB-29	2008 (SS)	STB	WHERRY ES	To construct a school bus drop-off area at Wherry elementary school in the Albuquerque Public School district in Bernalillo county	195,000.00	183,501.50	11,498.50	-	-

Original DFA#	SB-HB #	Laws/ Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
11-1120		2011	GF	Multiple School Locations	Five thousand dollars (\$5,000O of the unexpended balance of the appropriation to the Public Education Department in Subsection 52 of Section 55 of Chapter 42 of Law 2007 for a facility for the Christine Duncan community school shall not be expended for the original purpose but changed to purchase books and software to be divided equally among Jefferson and McKinley Middle schools and Bel-Air, Hodgkin and Montezuma elementary schools in the Albuquerque Public School. District in Bernalillo County. The time of expenditure is extended through fiscal year 2013.	5,000.00	4,947.32	-	52.68	(0.00)
11-1121	SB373	2011	GF	Westside Football Stadium	Forty thousand dollars (\$40,000) of the unexpended balance of the appropriation to the Public Education Department in Subsection 52 of Section 55 of Chapter 42 of Laws 2007 for a facility for Christine Duncan community school in the Albuquerque Public School district in Bernalillo county shall not be expended for the original purpose but is changed to plan, design, construct and equip the Westside football stadium in that school district. The time of the expenditures is through fiscal year 06/30/2013.	40,000.00	40,000.00	-	-	-
11-1123	SB373	2011	GF	Mission Avenue ES	The unexpended balance of the appropriation to the local government division in Subsection 53 of Section 59 of Chapter 92 of Laws 2008 to plan, design and reconstruct Garfield park in Albuquerque shall not be expended for the original purpose but is appropriated to the Public Education Department to the purchase and install information technology, including related equipment, furniture and infrastructure, at Mission Avenue elementary school in the Albuquerque Public School district in Bernalillo county.	62,844.61	62,475.58	-	369.03	(0.00)
11-1124	SB373	2011	GF	Mission Avenue ES	The unexpended balance of the appropriation to the local government division in Subsection 87 of Section 59 of Chapter 92 of Laws 2008 to plan and design Rancho Encantado park in Albuquerque shall not be expended for the original purpose but is appropriated to the Public Education Department for security cameras at Mission Avenue elementary school in the Albuquerque Public School district in Bernalillo county.	48,947.63	46,796.59	-	2,151.04	-
11-1125	SB827	2007	RET	ROOSEVELT MS	The unexpended balance of the appropriation to the aging and long-term services department in Subsection 23 of Section 2 of Chapter 2 of Laws 2007 for additions to the Edgewood senior center in Santa Fe county shall not be expended for the original purpose but is appropriated to the Public Education Department to plan, design and construct a track at Roosevelt middle school in the Albuquerque Public School district in Bernalillo county.	50,000.00	49,998.73	-	1.27	(0.00)

a) Unencumbered balances are generally carried forward as available budget in the following year.

DEBT SERVICE FUND

DEBT SERVICE FUND

Debt Service (41000) - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Debt Service Fund (41000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ending June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 63,328,119	\$ 63,328,119	\$ 58,357,218	\$ (4,970,901)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	51,386	51,386
Total revenues	<u>63,328,119</u>	<u>63,328,119</u>	<u>58,408,604</u>	<u>(4,919,515)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	696,609	696,609	596,251	100,358
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	61,715,800	58,903,372	-	58,903,372
Principal	34,986,792	34,986,792	34,986,791	1
Interest	23,307,253	23,307,253	19,406,654	3,900,599
Bond issuance costs	-	-	32,627	(32,627)
Capital outlay	-	-	-	-
Total expenditures	<u>120,706,454</u>	<u>117,894,026</u>	<u>55,022,323</u>	<u>62,871,703</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(57,378,335)</u>	<u>(54,565,907)</u>	<u>3,386,281</u>	<u>57,952,188</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	57,378,335	54,565,907	-	(54,565,907)
Operating transfers	-	-	-	-
Bond Issuance premium	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>57,378,335</u>	<u>54,565,907</u>	<u>-</u>	<u>(54,565,907)</u>
Net changes in fund balances	-	-	3,386,281	3,386,281
Fund balances - beginning of year	-	-	54,594,494	54,594,494
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,980,775</u>	<u>\$ 57,980,775</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			558,083	
CY Adjustments to revenues			1,983,208	
CY Adjustments to expenditures			(1,897,891)	
Fund balances (GAAP basis)			<u>\$ 58,624,175</u>	

EDUCATIONAL TECHNOLOGY EQUIPMENT

NON-MAJOR DEBT SERVICE FUND

EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND

Educational Technology Equipment Debt Service (43000) - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Educational Technology Equipment Debt Service Fund (43000)
Balance Sheet
June 30, 2012

ASSETS

Current Assets

Cash and cash equivalents	\$	-
Accounts receivable		
Taxes		-
Due from other governments		-
Interfund receivables		-
Other		-
Prepaid expenses & other assets		-
Inventory		-
Restricted cash and cash equivalents		5,050,519
Restricted accounts receivable		307,760
Total assets	\$	<u>5,358,279</u>

LIABILITIES

Current Liabilities:

Accounts payable	\$	-
Accrued expenses		-
Accrued compensated absences		-
Interfund payables		-
Due to other governments		-
Deferred revenue - property taxes		286,249
Deferred revenue - other		-
Liabilities payable from restricted assets		-
Total liabilities		<u>286,249</u>

FUND BALANCES

Restricted for

Special Revenue Funds		-
Capital Projects		-
Debt Service		5,072,030
Total fund balances		<u>5,072,030</u>
Total liabilities and fund balances	\$	<u>5,358,279</u>

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2012

REVENUES

Property taxes	\$	4,058,026
State grants		-
Federal grants		-
Miscellaneous		-
Interest		6,136
Total revenues		4,064,162

EXPENDITURES

Instruction		-
Support Services		
Students		-
Instruction		-
General Administration		41,012
School Administration		-
Central Services		-
Operation & Maintenance of Plant		-
Student Transportation		-
Other Support Services		-
Food Services Operations		-
Community Service		-
Facilities, Supplies & Services		-
Debt service		
Principal		-
Interest		530,535
Bond Issuance Costs		-
Capital outlay		-
Total expenditures		571,547
Excess (deficiency) of revenues over (under) expenditures		3,492,615

OTHER FINANCING SOURCES (USES)

Operating transfers		-
Reimbursements to Grantors		-
Bond issuance premiums		-
Proceeds from bond issues		-
Total other financing sources (uses)		-

Net changes in fund balances		3,492,615
Fund balances - beginning of year		1,579,415
Fund balances - end of year		\$ 5,072,030

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ending June 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ 4,036,515	\$ 4,036,515
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	6,136	6,136
Total revenues	<u>-</u>	<u>-</u>	<u>4,042,651</u>	<u>4,042,651</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	41,012	(41,012)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	1,048,511	1,048,814	-	1,048,814
Principal	-	-	-	-
Interest	530,600	530,600	530,535	65
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,579,111</u>	<u>1,579,414</u>	<u>571,547</u>	<u>1,007,867</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,579,111)</u>	<u>(1,579,414)</u>	<u>3,471,104</u>	<u>5,050,518</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	1,579,111	1,579,414	-	(1,579,414)
Operating transfers	-	-	-	-
Bond Issuance premium	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>1,579,111</u>	<u>1,579,414</u>	<u>-</u>	<u>(1,579,414)</u>
Net changes in fund balances	-	-	3,471,104	3,471,104
Fund balances - beginning of year	-	-	1,579,415	1,579,415
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,050,519</u>	<u>\$ 5,050,519</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			21,511	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 5,072,030</u>	

SUPPORTING SCHEDULES

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2012

Schedule I

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Alternative Schools				
Albuquerque Evening	234,776	43,281	176,345	101,712
Career Enrichment Center	61,509	83,030	96,541	47,998
Desert Willow Family School	10,868	5,466	3,651	12,683
Freedom	9,111	4,824	6,184	7,751
New Futures	21,408	11,272	21,625	11,055
Nex+gen Academy	2,194	26,029	17,268	10,955
School on Wheels	17,478	4,744	7,415	14,807
Transition Outcomes Programs	2,038	2,543	3,323	1,258
Vision Quest Alternative	59	74	-	133
Total Alternative Schools	359,441	181,263	332,352	208,352
High Schools				
Albuquerque	164,959	629,213	610,020	184,152
Atrisco Heritage Academy	84,396	423,545	392,638	115,303
Cibola	286,572	528,623	548,913	266,282
Del Norte	133,980	289,895	303,017	120,858
Eldorado	441,612	1,160,882	1,114,644	487,850
Highland	105,544	388,340	368,724	125,160
La Cueva	273,542	1,002,654	948,271	327,925
Manzano	174,776	590,905	557,204	208,477
Rio Grande	153,722	362,858	378,672	137,908
Sandia	230,787	706,897	684,512	253,172
Valley	268,956	544,325	518,808	294,473
Volcano Vista	147,380	853,835	788,877	212,338
West Mesa	206,659	506,934	485,894	227,699
Total High Schools	2,672,885	7,988,906	7,700,194	2,961,597
Middle Schools				
Adams	27,245	59,738	69,569	17,414
Carter	25,403	75,758	54,834	46,327
Cleveland	31,601	56,482	61,995	26,088
Desert Ridge	60,851	113,610	127,175	47,286
Eisenhower	34,062	108,078	96,784	45,356
Ernie Pyle	45,244	88,718	86,191	47,771
Garfield	15,498	34,127	34,523	15,102
Grant	47,637	57,840	64,589	40,888
Harrison	31,090	49,186	38,657	41,619
Hayes	24,354	29,417	25,697	28,074
Hillerman	32,089	151,406	136,885	46,610
Hoover	40,125	44,528	24,763	59,890
Jackson	13,487	29,193	27,048	15,632
Jefferson	59,848	115,892	119,203	56,537
Kennedy	14,535	17,344	20,845	11,034
Lyndon B. Johnson	66,044	84,102	87,390	62,756
Madison	44,522	66,182	62,715	47,989
McKinley	14,711	51,421	51,615	14,517
Monroe	92,304	43,195	39,028	96,471
Polk	9,330	36,542	34,736	11,136
Roosevelt	28,942	63,036	50,404	41,574
Taft	33,595	36,833	47,947	22,481
Taylor	43,351	88,617	90,290	41,678
Truman	21,351	81,210	83,350	19,211
Van Buren	7,038	20,638	17,359	10,317
Middle Schools (continued)				
Washington	25,785	20,092	21,613	24,264
Wilson	10,476	33,373	28,954	14,895
Total Middle Schools	900,518	1,656,558	1,604,159	952,917

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2012

Schedule I

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Elementary Schools				
Acoma	4,032	9,194	7,818	5,408
Adobe Acres	5,559	12,279	11,035	6,803
Alameda	13,762	12,115	11,218	14,659
Alamosa	24,506	26,165	28,596	22,075
Alvarado	9,249	3,905	2,854	10,300
Anaya	12,359	38,826	37,999	13,186
Apache	10,335	18,836	23,426	5,745
Armijo	5,528	26,839	22,102	10,265
Arroyo del Oso	11,789	14,455	14,821	11,423
Atrisco	6,760	7,321	7,559	6,522
John Baker	16,507	27,388	27,684	16,211
Bandelier	18,391	39,737	38,733	19,395
Barcelona	13,005	48,832	45,148	16,689
Bel-Air	5,087	23,676	23,526	5,237
Bellehaven	3,844	7,742	8,338	3,248
Mary Ann Binford	3,775	41,806	37,009	8,572
Kit Carson	9,810	25,089	23,522	11,377
Chamiza	20,973	19,275	17,854	22,394
Chaparral	8,410	28,128	22,840	13,698
Dennis Chavez	11,392	12,007	17,733	5,666
Reginald Chavez	20,219	33,712	29,238	24,693
Chelwood	9,881	14,509	11,786	12,604
Cochiti	7,724	20,825	19,582	8,967
Collet Park	4,505	6,537	5,901	5,141
Comanche	26,468	22,617	28,890	20,195
Helen Cordero	24,601	50,642	45,927	29,316
Coronado	3,725	18,142	15,829	6,038
Corrales	11,566	5,262	3,991	12,837
Double Eagle	45,515	59,628	62,558	42,585
Duranes	1,360	2,914	2,341	1,933
East San Jose	20,544	18,684	25,799	13,429
Emerson	5,926	5,029	5,360	5,595
Eubank	9,145	25,882	24,250	10,777
Eugene Field	5,385	13,739	13,716	5,408
Dolores Gonzales	7,887	13,020	6,302	14,605
Edward Gonzales	24,371	53,467	42,973	34,865
Governor Bent	14,842	27,425	23,887	18,380
Griegos	14,533	4,558	6,139	12,952
Hawthorne	530	4,357	3,148	1,739
Hodgin	20,826	60,271	49,653	31,444
Marie Hughes	8,244	24,604	26,306	6,542
Hubert Humphrey	1,321	6,919	6,058	2,182
Inez	7,861	4,079	3,344	8,596
S. Y. Jackson	49,184	31,095	30,716	49,563
Kirtland	12,004	31,515	30,720	12,799
La Luz	7,243	15,644	17,969	4,918
La Mesa	7,417	31,483	32,821	6,079
Lavaland	4,910	13,271	11,176	7,005
Elementary Schools (continued)				
Longfellow	5,035	7,614	9,669	2,980
Los Padillas	9,491	6,577	8,478	7,590
Los Ranchos	7,566	6,380	4,977	8,969
Lowell	2,133	10,917	8,868	4,182
MacArthur	6,120	25,013	23,807	7,326
Manzano Mesa	10,463	30,816	26,185	15,094
Susie Rayos Marmon	10,702	50,309	37,738	23,273
Matheson Park	7,067	6,798	10,412	3,453
McCollum	12,408	25,490	21,362	16,536

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2012

Schedule I

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Mission Avenue	1,717	6,046	6,017	1,746
Mitchell	8,786	3,420	2,582	9,624
Monte Vista	15,232	108,503	99,340	24,395
Montezuma	25,224	21,275	19,400	27,099
A. Montoya	12,463	13,153	18,962	6,654
Mountain View	14,387	29,105	23,987	19,505
Navajo	42,423	8,876	9,159	42,140
North Star	9,008	39,357	47,825	540
Georgia O'Keeffe	19,472	47,971	48,979	18,464
Ocate	38,969	13,320	9,583	42,706
Osuna	56,559	17,129	14,797	58,891
Painted Sky	24,997	54,216	48,814	30,399
Pajarito	7,710	42,125	32,864	16,971
Petroglyph	14,759	31,064	34,631	11,192
Carlos Rey	14,674	36,794	40,475	10,993
Edmund G. Ross	3,659	15,864	18,297	1,226
San Antonio	21,277	16,098	20,720	16,655
Sandia Base	5,175	1,321	2,402	4,094
Seven Bar	36,642	74,261	76,904	33,999
Sierra Vista	36,069	62,880	53,739	45,210
Sombra del Monte	9,194	20,212	13,616	15,790
Sunset View	5,318	25,531	25,949	4,900
Tierra Antigua	12,888	20,505	25,361	8,032
Tomasita	6,064	9,613	9,086	6,591
Mark Twain	29,811	20,397	16,956	33,252
Valle Vista	15,390	27,283	27,972	14,701
Ventana Ranch	16,915	52,314	44,483	24,746
Lew Wallace	10,049	22,436	21,292	11,193
Wherry	6,126	7,165	8,097	5,194
Whittier	11,866	21,997	23,951	9,912
Zia	19,681	16,714	17,910	18,485
Zuni	18,055	15,223	14,867	18,411
Total Elementary Schools	<u>1,234,354</u>	<u>2,135,527</u>	<u>2,046,708</u>	<u>1,323,173</u>
TOTAL ASSETS	\$ 5,167,198	\$ 11,962,254	\$ 11,683,413	\$ 5,446,039
LIABILITIES - Funds held for the benefit of others. *	\$ 5,167,198	\$ 11,962,254	\$ 11,683,413	\$ 5,446,039

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds

Schedule II

Amounts are reported in dollars

CASH IN CHECKING ACCOUNTS AND CERTIFICATES OF DEPOSIT:

Wells Fargo

Total non-interest bearing deposits	\$	34,197,696
FDIC Insurance		34,197,696
Uninsured public funds		\$ -
Total interest bearing deposits		296,383,169
FDIC Insurance		250,000
Uninsured public funds		296,133,169
50% collateral requirement		148,066,585
Collateral:	Market Value	
FNMA FNMS,4%,matures 51592,CUSIP 3138A1BA8		25,950
FNMA FNMS,4%,matures 51533,CUSIP 3138A54P4		4,252,682
FNMA FNMS,4.5%,matures 51683,CUSIP 3138A9YB4		3,525
FNMA FNMS,4.5%,matures 51592,CUSIP 3138AEJH7		195,806
FNMA FNMS,4.5%,matures 51257,CUSIP 31418UCG7		14,057,192
FNMA FNMS,4%,matures 51349,CUSIP 31419AG27		301,335,804
		319,870,958
Over collateralized		\$ 171,804,373

New Mexico Educators Federal Credit Union

Total deposits	\$	8,438
FDIC Insurance		250,000
Uninsured public funds		\$ -
50% collateral requirement		\$ -

Bank of America

Total non-interest bearing deposits	\$	27,879,406
FDIC Insurance		27,879,406
Uninsured public funds		\$ -

Activity Funds - Various Banks *

Total insured deposits	\$	5,446,039
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* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000 for interest bearing accounts and fully insured for non-interest bearing accounts. District policy states that no school can maintain more than \$250,000 in any one financial institution.

New Mexico State Treasurer**

Investment Pool	\$	8,499,161
		\$ 8,499,161

** The New Mexico State Treasurer purchases securities valued at 102% of the pool's total value. Full information may be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are comprised of United States Treasury Bills or Notes. see notes to financial statements.

Albuquerque Municipal School District No. 12

Schedule of Cash and Temporary Investment Accounts**June 30, 2012**

Amounts are reported in dollars

<u>Depository/Account Name</u>	<u>Type of Account</u>	<u>Cash Per Bank June 30, 2011</u>	<u>Add: Deposits in Transit</u>	<u>Less: Outstanding Checks/Wires</u>	<u>Adjusted Cash Balance June 30, 2012</u>
Wells Fargo Bank					
Consolidated #1	Checking	\$ 24,573,275			\$ 24,573,275
Accounts Payable	Checking	-		1,261,238	(1,261,238)
Café Checking	Checking	12,787	31,011		43,798
Federal	Checking	9,183,873			9,183,873
Savings	Savings	296,383,169			296,383,169
Flexible Spending	Checking	29,518			29,518
Athletics	Checking	398,242	132		398,374
Total Wells Fargo Bank		<u>330,580,864</u>	<u>31,143</u>	<u>1,261,238</u>	<u>329,350,769</u>
New Mexico State Treasurer					
	Repurchase Agreements				
		<u>8,499,161</u>			<u>8,499,161</u>
Bank of America					
Payroll	Checking	-		208,479	(208,479)
Consolidated #3	Checking	27,875,171	4,235		27,879,406
Total Bank of America		<u>27,875,171</u>	<u>4,235</u>	<u>208,479</u>	<u>27,670,927</u>
New Mexico Educators FCU					
Summer School	Savings	3,108			3,108
APS Custodial Evidence	Checking	5,325			5,325
APS Custodial Evidence	Savings	5			5
Total NMEFCU		<u>8,438</u>	<u>-</u>	<u>-</u>	<u>8,438</u>
Add cash on hand	Petty Cash	200			200
Add cash on hand	Petty Cash-Café	200			200
Cafeteria	Change Funds	70			70
Total cash on hand		<u>470</u>	<u>-</u>	<u>-</u>	<u>470</u>
Subtotal-governmental funds					<u>365,529,765</u>
Various Banks					
Activity Funds	Checking	3,457,740	31,554	179,427	3,309,867
Activity Funds	CD's and Savings	2,136,172	-	-	2,136,172
Total Activity Funds		<u>5,593,912</u>	<u>31,554</u>	<u>179,427</u>	<u>5,446,039</u>
Grand Total		<u>\$ 372,557,546</u>	<u>\$ 66,932</u>	<u>\$ 1,649,144</u>	<u>\$ 370,975,804</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2012

Schedule IV

	OPERATIONAL 11000	PUPIL TRANSPORTATION 13000	INSTRUCTIONAL MATERIALS 14000	FOOD SERVICE 21000	ATHLETICS 22000	FEDERAL FLOWTHROUGH 24000	FEDERAL DIRECT 25000	LOCAL GRANTS 26000
Net Cash @ 06/30/2011 per PED report	\$ 25,138,816	\$ 3,914	\$ 1,033,136	\$ 7,070,442	\$ 1,452,680	\$ (12,033,848)	\$ 3,675,431	\$ 1,374,861
Reserve for Inventory	2,470,561	-	-	1,663,487	-	-	-	-
Fund Balance @ 06/30/2011	27,609,377	3,914	1,033,136	8,733,929	1,452,680	(12,033,848)	3,675,431	1,374,861
Net Receivables/Payables/Inventory	53,946,257	-	-	(1,681,701)	-	12,033,848	-	-
Total Cash & Invest. Per 06/30/11 Books	81,555,634	3,914	1,033,136	7,052,228	1,452,680	-	3,675,431	1,374,861
Current Year Revenue	597,439,513	17,775,163	3,522,902	37,469,056	980,679	53,653,055	13,632,878	611,748
Current Year Expenditures	(593,237,015)	(17,777,120)	(3,974,998)	(33,040,810)	(766,664)	(58,775,714)	(12,560,426)	(884,946)
Permanent Cash Transfers	(2,340)	(1,957)	-	-	(150,000)	23,741	(1,756)	(19,302)
Due to other funds 06/30/2011	13,538,554	-	-	-	-	(12,033,848)	-	-
Due to other funds 06/30/2012	(18,978,176)	-	-	-	-	17,132,766	-	-
Change in Receivables/Payables/Prepaid/Inventory	(18,065,781)	-	-	14,209	-	-	-	-
Total Cash & Invest. Per 06/30/2012 Books	62,250,389	-	581,040	11,494,683	1,516,695	-	4,746,127	1,082,361
Net Receivables/Payables	(51,889,591)	-	-	4,005	-	-	-	-
Outstanding Loans	18,978,176	-	-	-	-	(17,132,766)	-	-
Net Cash 06-30-2012 per PED report*	\$ 29,338,974	\$ -	\$ 581,040	\$ 11,498,688	\$ 1,516,695	\$ (17,132,766)	\$ 4,746,127	\$ 1,082,361
Total Cash & Invest. Per 06/30/2012 Books	\$ 62,250,389	\$ -	\$ 581,040	\$ 11,494,683	\$ 1,516,695	\$ -	\$ 4,746,127	\$ 1,082,361
Audit Cash Adjustment	(1,830,226)	-	-	-	-	-	1,756,058	74,168
KANW Cash Balance	372,953	-	-	-	-	-	-	-
Audited Cash 06/30/2012	60,793,116	-	581,040	11,494,683	1,516,695	-	6,502,185	1,156,529
Net Receivables/Payables	(51,889,591)	-	-	4,005	-	-	-	-
KANW Cash Balance	(372,953)	-	-	-	-	-	-	-
Interfund Transfer	(1,286)	-	-	-	-	-	-	-
Interfund Receivables	20,809,688	-	-	-	-	-	-	-
Interfund Payables	-	-	-	-	-	(17,132,766)	(1,756,058)	(74,168)
Net Cash 06-30-2012 per PED report	\$ 29,338,974	\$ -	\$ 581,040	\$ 11,498,688	\$ 1,516,695	\$ (17,132,766)	\$ 4,746,127	\$ 1,082,361

* PED Report as adjusted October 2011

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2012

Schedule IV

	STATE FLOWTHROUGH 27000	STATE DIRECT 28000	LOCAL/STATE 29000	BOND BUILDING 31100	SPECIAL CAPITAL OUTLAY LOCAL 31300	SPECIAL CAPITAL OUTLAY STATE 31400	HB33 CAPITAL IMPROVEMENTS 31600	SB9 CAPITAL IMPROVEMENTS 31700
Net Cash @ 06/30/2011 per PED report	\$ 1,515,683	\$ 42,119	\$ (591,342)	\$ 125,338,448	\$ 11,482,772	\$ (913,364)	\$ 30,091,832	\$ 36,057,183
Reserve for Inventory	-	-	-	-	-	-	-	-
Fund Balance @ 06/30/2011	1,515,683	42,119	(591,342)	125,338,448	11,482,772	(913,364)	30,091,832	36,057,183
Net Receivables/Payables/Inventory	-	-	591,342	-	-	913,364	-	-
Total Cash & Invest. Per 06/30/11 Books	1,515,683	42,119	-	125,338,448	11,482,772	-	30,091,832	36,057,183
Current Year Revenue	3,840,438	266,423	1,538,457	416,417	2,248,716	1,069,609	54,504,073	28,964,600
Current Year Expenditures	(5,737,529)	(356,247)	(1,579,681)	(62,627,930)	(4,510,309)	(659,052)	(27,928,177)	(21,556,422)
Permanent Cash Transfers	88	(379)	(1)	-	150,000	(246,472)	-	-
Due to other funds 06/30/2011	-	-	(591,341)	-	-	(913,365)	-	-
Due to other funds 06/30/2012	381,320	48,084	632,566	-	-	749,280	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-	-
Total Cash & Invest. Per 06/30/2012 Books	-	-	-	63,126,935	9,371,179	-	56,667,728	43,465,361
Net Receivables/Payables	-	-	-	-	-	-	-	-
Outstanding Loans	(381,320)	(48,084)	(632,566)	-	-	(749,280)	-	-
Net Cash 06-30-2012 per PED report*	\$ (381,320)	\$ (48,084)	\$ (632,566)	\$ 63,126,935	\$ 9,371,179	\$ (749,280)	\$ 56,667,728	\$ 43,465,361
Total Cash & Invest. Per 06/30/2012 Books	\$ -	\$ -	\$ -	\$ 63,126,935	\$ 9,371,179	\$ -	\$ 56,667,728	\$ 43,465,361
Audit Cash Adjustment	-	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-	-
Audited Cash 06/30/2012	-	-	-	63,126,935	9,371,179	-	56,667,728	43,465,361
Net Receivables/Payables	-	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-	-
Interfund Transfer	1,286	-	-	-	-	-	-	-
Interfund Receivables	1,334,155	7,639	18,864	-	-	-	-	-
Interfund Payables	(1,716,761)	(55,723)	(651,430)	-	-	(749,280)	-	-
Net Cash 06-30-2012 per PED report	\$ (381,320)	\$ (48,084)	\$ (632,566)	\$ 63,126,935	\$ 9,371,179	\$ (749,280)	\$ 56,667,728	\$ 43,465,361

* PED Report as adjusted October 2011

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2012

Schedule IV

	ED. TECH EQUIP. ACT 31900	SCHOOL CAPITAL 32100	DEBT SERVICE 41000	ED. TECH DEBT SERVICE 43000	KANW RADIO STATION 60010	GRAPHICS 60050	INSURANCE RESERVE 71010	ALL FUNDS
Net Cash @ 06/30/2011 per PED report	\$ 16,087,305	\$ 51	\$ 54,594,494	\$ 1,579,415	\$ 328,845	\$ -	\$ 41,703,357	\$ 345,032,2
Reserve for Inventory								4,134,0
Fund Balance @ 06/30/2011	16,087,305	51	54,594,494	1,579,415	328,845	-	41,703,357	349,166,2
Net Receivables/Payables/Inventory	-	-	-	-	-	-	(1,131)	65,801,9
Total Cash & Invest. Per 06/30/11 Books	16,087,305	51	54,594,494	1,579,415	328,845	-	41,702,226	414,968,2
Current Year Revenue	20,767	-	58,408,605	4,042,651	399,148	262,683	93,959,947	975,027,5
Current Year Expenditures	(13,029,551)	-	(55,022,324)	(571,547)	(355,040)	(296,843)	(90,918,805)	(1,006,167,1
Permanent Cash Transfers	-	(51)	-	-	-	-	-	(248,4
Due to other funds 06/30/2011	-	-	-	-	-	-	-	-
Due to other funds 06/30/2012	-	-	-	-	-	34,160	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	1,131	(18,050,4
Total Cash & Invest. Per 06/30/2012 Books	3,078,521	-	57,980,775	5,050,519	372,953	-	44,744,499	365,529,7
Net Receivables/Payables	-	-	-	-	-	-	-	(51,885,5
Outstanding Loans	-	-	-	-	-	(34,160)	-	-
Net Cash 06-30-2012 per PED report*	\$ 3,078,521	\$ -	\$ 57,980,775	\$ 5,050,519	\$ 372,953	\$ (34,160)	\$ 44,744,499	\$ 313,644,1
Total Cash & Invest. Per 06/30/2012 Books	\$ 3,078,521	\$ -	\$ 57,980,775	\$ 5,050,519	\$ 372,953	\$ -	\$ 44,744,499	\$ 365,529,7
Audit Cash Adjustment								-
KANW Cash Balance					(372,953)			-
Audited Cash 06/30/2012	3,078,521	-	57,980,775	5,050,519	-	-	44,744,499	365,529,7
Net Receivables/Payables	-	-	-	-	-	-	-	(51,885,5
KANW Cash Balance	-	-	-	-	372,953	-	-	-
Interfund Transfer	-	-	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	-	22,170,3
Interfund Payables	-	-	-	-	-	(34,160)	-	(22,170,3
Net Cash 06-30-2012 per PED report	\$ 3,078,521	\$ -	\$ 57,980,775	\$ 5,050,519	\$ 372,953	\$ (34,160)	\$ 44,744,499	\$ 313,644,1

* PED Report as adjusted October 2011

COMPONENT UNITS

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET ASSETS
JUNE 30, 2012

Appendix 1

	21st Century Public Academy	Academia de Lengua & Cultura	Alb. Talent Development Secondary Charter	Alice King Community School	Career, Academic & Technical Academy	Christine Duncan Heritage Academy	Corrales International Charter School
ASSETS							
Cash and cash equivalents	\$ 271,921	\$ 283,837	\$ 230,694	\$ 72,839	\$ 215,151	\$ 255,351	\$ 292,605
Cash and cash equivalents - restricted	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Due from other governments	29,395	5,512	14,833	63,362	33,490	24,528	12,164
Other	-	-	-	-	-	-	-
Prepaid expenses	-	25,000	-	-	-	-	2,962
Total current assets	<u>301,316</u>	<u>314,349</u>	<u>245,527</u>	<u>136,201</u>	<u>248,641</u>	<u>279,879</u>	<u>307,731</u>
Capital assets, net of accumulated depreciation:							
Land	-	-	-	-	-	-	-
Water rights	-	-	-	-	-	-	-
Building and building improvements	146,616	88,890	65,000	51,539	182,375	54,400	-
Vehicles	-	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-	-
Furniture, fixtures and equipment	74,639	157,707	21,674	20,985	-	15,187	18,717
Less: accumulated depreciation	(137,406)	(243,365)	(30,253)	(14,967)	(182,375)	(23,722)	(11,443)
Beneficial interest in remainder trust	-	-	-	-	-	-	-
Total non-current assets	<u>83,849</u>	<u>3,232</u>	<u>56,421</u>	<u>57,557</u>	<u>-</u>	<u>45,865</u>	<u>7,274</u>
TOTAL ASSETS	<u>\$ 385,165</u>	<u>\$ 317,581</u>	<u>\$ 301,948</u>	<u>\$ 193,758</u>	<u>\$ 248,641</u>	<u>\$ 325,744</u>	<u>\$ 315,005</u>
LIABILITIES AND NET ASSETS							
Accounts payable	\$ 24,491	\$ -	\$ 9,861	\$ -	\$ 86,523	\$ -	\$ 4,459
Accrued liabilities	190,790	40,440	63,578	54,750	13,005	5,955	91,224
Due to other governments	-	1,256	860	-	-	-	47
Deferred revenue	259,713	105,132	-	-	-	-	-
Current portion of compensated absences	-	-	-	5,000	-	-	-
Current portion of long-term debt	-	-	-	-	-	-	-
Total current liabilities	<u>474,994</u>	<u>146,828</u>	<u>74,299</u>	<u>59,750</u>	<u>99,528</u>	<u>5,955</u>	<u>95,730</u>
Non-current liabilities:							
Long-term debt:							
Due in more than one year	-	-	-	-	-	-	-
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>474,994</u>	<u>146,828</u>	<u>74,299</u>	<u>59,750</u>	<u>99,528</u>	<u>5,955</u>	<u>95,730</u>
Invested in capital assets, net of related debt	83,849	3,232	56,421	57,557	-	45,865	7,274
Restricted for other	14,749	13,707	4,714	13,193	-	15,841	5,284
Unrestricted	(188,427)	153,814	166,514	63,258	149,113	258,083	206,717
Total net assets (deficit)	<u>(89,829)</u>	<u>170,753</u>	<u>227,649</u>	<u>134,008</u>	<u>149,113</u>	<u>319,789</u>	<u>219,275</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 385,165</u>	<u>\$ 317,581</u>	<u>\$ 301,948</u>	<u>\$ 193,758</u>	<u>\$ 248,641</u>	<u>\$ 325,744</u>	<u>\$ 315,005</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
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JUNE 30, 2012

Appendix 1

	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School
ASSETS							
Cash and cash equivalents	\$ 1,196,769	\$ 423,564	\$ 209,300	\$ 1,161,267	\$ 220,125	\$ 153,250	\$ 328,211
Cash and cash equivalents - restricted	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Due from other governments	-	25,020	52,751	140,719	65,914	198,000	6,722
Other	-	-	-	-	-	-	812
Prepaid expenses	57,411	-	-	53,818	-	-	-
Total current assets	<u>1,254,180</u>	<u>448,584</u>	<u>262,051</u>	<u>1,355,804</u>	<u>286,039</u>	<u>351,250</u>	<u>335,745</u>
Capital assets, net of accumulated depreciation:							
Land	-	1,500,000	-	-	-	-	-
Water rights	-	-	-	-	-	-	-
Building and building improvements	54,315	10,280,855	15,019	172,253	222,325	218,713	83,685
Vehicles	-	-	-	10,000	-	-	-
Construction in Progress	-	-	-	-	-	327,037	-
Furniture, fixtures and equipment	351,968	77,079	191,304	203,103	178,317	-	49,745
Less: accumulated depreciation	(383,143)	(323,716)	(72,546)	(174,300)	(159,831)	(108,503)	(52,866)
Beneficial interest in remainder trust	-	-	-	-	-	-	-
Total non-current assets	<u>23,140</u>	<u>11,534,218</u>	<u>133,777</u>	<u>211,056</u>	<u>240,811</u>	<u>437,247</u>	<u>80,564</u>
TOTAL ASSETS	\$ 1,277,320	\$ 11,982,802	\$ 395,828	\$ 1,566,860	\$ 526,850	\$ 788,497	\$ 416,309
LIABILITIES AND NET ASSETS							
Accounts payable	\$ -	\$ 45,008	\$ 924	\$ 125	\$ -	\$ 187,733	\$ -
Accrued liabilities	102,970	245,312	54,687	366,916	-	-	7,481
Due to other governments	88,853	-	4,418	-	41	-	23
Deferred revenue	338,347	188,793	3,449	316,360	188,970	-	148,329
Current portion of compensated absences	8,443	-	64,705	-	-	-	7,194
Current portion of long-term debt	-	187,578	-	-	-	-	-
Total current liabilities	<u>538,613</u>	<u>666,691</u>	<u>128,183</u>	<u>683,401</u>	<u>189,011</u>	<u>187,733</u>	<u>163,027</u>
Non-current liabilities:							
Long-term debt:							
Due in more than one year	-	11,238,617	-	-	-	-	-
Total non-current liabilities	<u>-</u>	<u>11,238,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>538,613</u>	<u>11,905,308</u>	<u>128,183</u>	<u>683,401</u>	<u>189,011</u>	<u>187,733</u>	<u>163,027</u>
Invested in capital assets, net of related debt	23,140	108,023	133,777	211,056	240,811	437,247	80,564
Restricted for other	58,423	19,787	35,283	-	10,815	4,252	23,113
Unrestricted	657,144	(50,316)	98,585	672,403	86,213	159,265	149,605
Total net assets (deficit)	<u>738,707</u>	<u>77,494</u>	<u>267,645</u>	<u>883,459</u>	<u>337,839</u>	<u>600,764</u>	<u>253,282</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 1,277,320	\$ 11,982,802	\$ 395,828	\$ 1,566,860	\$ 526,850	\$ 788,497	\$ 416,309

STATE OF NEW MEXICO
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Appendix 1

	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	School for Integrated Academics & Technology	South Valley Academy	The Bataan Military Academy
ASSETS							
Cash and cash equivalents	\$ 383,407	\$ 19,200	\$ 143,843	\$ 304,620	\$ 445,791	\$ 759,107	\$ 178,466
Cash and cash equivalents - restricted	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Due from other governments	122,848	68,026	82,739	115,560	10,469	163,159	11,131
Other	1,530	-	-	-	69	13,338	-
Prepaid expenses	-	-	-	-	3,600	-	-
Total current assets	<u>507,785</u>	<u>87,226</u>	<u>226,582</u>	<u>420,180</u>	<u>459,929</u>	<u>935,604</u>	<u>189,597</u>
Capital assets, net of accumulated depreciation:							
Land	-	-	-	-	-	-	-
Water rights	-	-	-	-	-	-	-
Building and building improvements	-	214,155	55,366	-	-	126,567	-
Vehicles	-	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-	-
Furniture, fixtures and equipment	13,900	201,433	115,718	184,240	330,319	378,551	89,327
Less: accumulated depreciation	(12,396)	(245,758)	(167,038)	(175,490)	(313,555)	(286,898)	(81,127)
Beneficial interest in remainder trust	-	-	-	-	-	-	-
Total non-current assets	<u>1,504</u>	<u>169,830</u>	<u>4,046</u>	<u>8,750</u>	<u>16,764</u>	<u>218,220</u>	<u>8,200</u>
TOTAL ASSETS	<u>\$ 509,289</u>	<u>\$ 257,056</u>	<u>\$ 230,628</u>	<u>\$ 428,930</u>	<u>\$ 476,693</u>	<u>\$ 1,153,824</u>	<u>\$ 197,797</u>
LIABILITIES AND NET ASSETS							
Accounts payable	\$ -	\$ 2,554	\$ -	\$ 48,873	\$ 31,732	\$ -	\$ 65,365
Accrued liabilities	69,981	7,603	78,797	138,040	4,365	154,642	7,630
Due to other governments	169,519	62,189	77,781	57,814	-	128,592	-
Deferred revenue	339,910	-	-	-	319,967	125,000	-
Current portion of compensated absences	-	-	6,567	17,239	-	6,344	-
Current portion of long-term debt	-	-	-	-	-	-	-
Total current liabilities	<u>579,410</u>	<u>72,346</u>	<u>163,145</u>	<u>261,966</u>	<u>356,064</u>	<u>414,578</u>	<u>72,995</u>
Non-current liabilities:							
Long-term debt:							
Due in more than one year	-	-	-	-	-	-	-
Total non-current liabilities	-	-	-	-	-	-	-
Total liabilities	<u>579,410</u>	<u>72,346</u>	<u>163,145</u>	<u>261,966</u>	<u>356,064</u>	<u>414,578</u>	<u>72,995</u>
Invested in capital assets, net of related debt	1,504	169,830	4,046	8,750	16,764	218,220	8,200
Restricted for other	38,584	21,273	3,341	104,240	7,811	85,229	14,129
Unrestricted	(110,209)	(6,393)	60,096	53,974	96,054	435,797	102,473
Total net assets (deficit)	<u>(70,121)</u>	<u>184,710</u>	<u>67,483</u>	<u>166,964</u>	<u>120,629</u>	<u>739,246</u>	<u>124,802</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 509,289</u>	<u>\$ 257,056</u>	<u>\$ 230,628</u>	<u>\$ 428,930</u>	<u>\$ 476,693</u>	<u>\$ 1,153,824</u>	<u>\$ 197,797</u>

STATE OF NEW MEXICO
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COMPONENT UNITS
COMBINING STATEMENTS OF NET ASSETS
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Appendix 1

	Subtotal	Albuquerque Public Schools Foundation	Los Puentes Charter School Foundation	Montessori of the Rio Grande Foundation	Total
ASSETS					
Cash and cash equivalents	\$ 7,549,318	\$ 896,766	\$ 40,070	\$ 15,870	\$ 8,502,024
Cash and cash equivalents - restricted	-	-	-	-	-
Investments	-	1,239,714	-	-	1,239,714
Receivables, net of allowance for uncollectibles:					
Due from other governments	1,246,342	-	-	-	1,246,342
Other	15,749	-	-	-	15,749
Prepaid expenses	142,791	-	-	-	142,791
Total current assets	<u>8,954,200</u>	<u>2,136,480</u>	<u>40,070</u>	<u>15,870</u>	<u>11,146,620</u>
Capital assets, net of accumulated depreciation:					
Land	1,500,000	-	-	-	1,500,000
Water rights	-	-	-	-	-
Building and building improvements	12,032,073	-	-	-	12,032,073
Vehicles	10,000	-	-	-	10,000
Construction in Progress	327,037	-	-	-	327,037
Furniture, fixtures and equipment	2,673,913	-	-	-	2,673,913
Less: accumulated depreciation	(3,200,698)	-	-	-	(3,200,698)
Beneficial interest in remainder trust	-	2,313,726	-	-	2,313,726
Total non-current assets	<u>13,342,325</u>	<u>2,313,726</u>	<u>-</u>	<u>-</u>	<u>15,656,051</u>
TOTAL ASSETS	<u>\$ 22,296,525</u>	<u>\$ 4,450,206</u>	<u>\$ 40,070</u>	<u>\$ 15,870</u>	<u>\$ 26,802,671</u>
LIABILITIES AND NET ASSETS					
Accounts payable	\$ 507,648	\$ 22,521	\$ -	\$ -	\$ 530,169
Accrued liabilities	1,698,166	-	-	-	1,698,166
Due to other governments	591,393	-	-	-	591,393
Deferred revenue	2,333,970	-	-	-	2,333,970
Current portion of compensated absences	115,492	-	-	-	115,492
Current portion of long-term debt	187,578	-	-	-	187,578
Total current liabilities	<u>5,434,247</u>	<u>22,521</u>	<u>-</u>	<u>-</u>	<u>5,456,768</u>
Non-current liabilities:					
Long-term debt:					
Due in more than one year	11,238,617	-	-	-	11,238,617
Total non-current liabilities	<u>11,238,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,238,617</u>
Total liabilities	<u>16,672,864</u>	<u>22,521</u>	<u>-</u>	<u>-</u>	<u>16,695,385</u>
Invested in capital assets, net of related debt	1,916,130	-	-	-	1,916,130
Restricted for other	493,768	2,529,250	-	15,870	3,038,888
Unrestricted	3,213,763	1,898,435	40,070	-	5,152,268
Total net assets (deficit)	<u>5,623,661</u>	<u>4,427,685</u>	<u>40,070</u>	<u>15,870</u>	<u>10,107,286</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 22,296,525</u>	<u>\$ 4,450,206</u>	<u>\$ 40,070</u>	<u>\$ 15,870</u>	<u>\$ 26,802,671</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Appendix 2

	Program Revenues				
	Expenses	Charter School Transfers to State/Other	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
CHARTER SCHOOLS					
21st Century Public Academy	\$ 1,955,719	\$ -	\$ -	\$ 246,684	\$ 1,498
Academia de Lengua & Cultura	1,072,407	-	201	168,115	-
Albuquerque Talent Development Secondary Charter	1,401,586	-	2,405	184,993	6,720
Alice King Community School	2,138,092	-	42,441	310,679	8,720
Career, Academic & Technical Academy	1,538,525	-	-	127,205	-
Christine Duncan Heritage Academy	1,447,341	-	2,618	321,971	2,879
Corrales International Charter School	2,105,710	-	18,124	187,681	8,249
Digital Arts & Technology Academy	2,627,986	-	33,982	62,405	214,872
El Camino Real Academy	4,607,175	-	4,323	1,382,904	23,475
Gordon Bernell Charter School	3,685,136	-	5,420	242,521	-
La Academia de Esperanza	4,165,933	-	14,261	709,035	-
La Resolana Leadership Academy	-	(7,631)	-	-	-
Los Puentes Charter School	2,032,852	-	3,762	321,181	-
Montessori of the Rio Grande	1,777,333	-	217,475	442,252	4,233
Mountain Mahogany Community School	1,366,463	-	23,472	204,572	3,241
Native American Community Academy	4,375,217	-	17,629	1,329,575	10,836
Nuestros Valores Charter School	1,584,290	-	-	129,671	-
Public Academy for Performing Arts	3,032,867	-	5,879	354,133	15,074
Ralph J. Bunche Academy	-	33,406	-	-	-
Robert F. Kennedy Charter School	3,070,723	-	2,478	522,681	4,845
School for Integrated Academics & Technology	2,471,445	-	-	143,413	6,133
South Valley Academy	2,994,616	-	3,827	319,402	169,402
The Bataan Military Academy	1,374,746	-	11,638	134,442	2,827
The Learning Community Charter School	-	(356,036)	-	-	-
Total governmental activities	<u>50,826,162</u>	<u>(330,261)</u>	<u>409,935</u>	<u>7,845,515</u>	<u>483,004</u>
SCHOOL FOUNDATIONS					
Albuquerque Public Schools Foundation	1,032,418	-	-	1,149,455	-
La Academia de Esperanza Foundation	-	-	-	-	-
Los Puentes Charter School Foundation	317,942	-	-	-	-
Montessori of the Rio Grande Foundation	79,441	-	-	-	-
South Valley Academy Foundation	-	-	-	-	-
The Learning Community Foundation	-	36,696	-	-	-
Total foundation activities	<u>1,429,801</u>	<u>36,696</u>	<u>-</u>	<u>1,149,455</u>	<u>-</u>
TOTAL - COMBINED	<u>\$ 52,255,963</u>	<u>\$ (293,565)</u>	<u>\$ 409,935</u>	<u>\$ 8,994,970</u>	<u>\$ 483,004</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
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Appendix 2

	Net Revenues (Expenses) and Changes to Net Assets	General Revenues		
		State Equalization Guarantee	Property Taxes	Lease Revenue
CHARTER SCHOOLS				
21st Century Public Academy	\$ (1,707,537)	\$ 1,661,653	\$ 11,492	\$ -
Academia de Lengua & Cultura	(904,091)	734,902	281	-
Albuquerque Talent Development Secondary Charter	(1,207,468)	1,230,780	-	-
Alice King Community School	(1,776,252)	1,721,300	-	-
Career, Academic & Technical Academy	(1,411,320)	1,355,378	-	-
Christine Duncan Heritage Academy	(1,119,873)	1,129,403	-	-
Corrales International Charter School	(1,891,656)	1,984,942	-	-
Digital Arts & Technology Academy	(2,316,727)	2,254,802	-	-
El Camino Real Academy	(3,196,473)	2,956,404	346,084	-
Gordon Bernell Charter School	(3,437,195)	3,252,028	-	-
La Academia de Esperanza	(3,442,637)	3,014,557	1,700	-
La Resolana Leadership Academy	(7,631)	-	-	-
Los Puentes Charter School	(1,707,909)	1,627,030	-	-
Montessori of the Rio Grande	(1,113,373)	1,148,159	106,700	-
Mountain Mahogany Community School	(1,135,178)	1,143,941	-	-
Native American Community Academy	(3,017,177)	2,345,041	217,302	-
Nuestros Valores Charter School	(1,454,619)	1,207,629	143,131	-
Public Academy for Performing Arts	(2,657,781)	2,219,273	349,258	-
Ralph J. Bunche Academy	33,406	-	-	-
Robert F. Kennedy Charter School	(2,540,719)	2,340,936	151,414	-
School for Integrated Academics & Technology	(2,321,899)	2,185,912	-	-
South Valley Academy	(2,501,985)	2,208,755	130,406	-
The Bataan Military Academy	(1,225,839)	1,245,053	-	-
The Learning Community Charter School	(356,036)	-	-	-
Total governmental activities	<u>(42,417,969)</u>	<u>38,967,878</u>	<u>1,457,768</u>	<u>-</u>
SCHOOL FOUNDATIONS				
Albuquerque Public Schools Foundation	117,037	-	-	-
La Academia de Esperanza Foundation	-	-	-	-
Los Puentes Charter School Foundation	(317,942)	-	-	343,061
Montessori of the Rio Grande Foundation	(79,441)	-	-	-
South Valley Academy Foundation	-	-	-	-
The Learning Community Foundation	36,696	-	-	-
Total foundation activities	<u>(243,650)</u>	<u>-</u>	<u>-</u>	<u>343,061</u>
TOTAL - COMBINED	<u>\$ (42,661,619)</u>	<u>\$ 38,967,878</u>	<u>\$ 1,457,768</u>	<u>\$ 343,061</u>

STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2012

Appendix 2

	General Revenues				Change in Net Assets
	Interest and Investment Earnings	Miscellaneous	Transfers	Total General Revenue	
CHARTER SCHOOLS					
21st Century Public Academy	\$ -	\$ 1,309	\$ -	\$ 1,674,454	\$ (33,083)
Academia de Lengua & Cultura	-	10,293	-	745,476	(158,615)
Albuquerque Talent Development Secondary Charter	-	-	-	1,230,780	23,312
Alice King Community School	-	-	-	1,721,300	(54,952)
Career, Academic & Technical Academy	30	-	-	1,355,408	(55,912)
Christine Duncan Heritage Academy	-	-	-	1,129,403	9,530
Corrales International Charter School	-	-	-	1,984,942	93,286
Digital Arts & Technology Academy	-	21,563	-	2,276,365	(40,362)
El Camino Real Academy	-	-	(529)	3,301,959	105,486
Gordon Bernell Charter School	-	-	-	3,252,028	(185,167)
La Academia de Esperanza	-	-	(221,021)	2,795,236	(647,401)
La Resolana Leadership Academy	-	-	-	-	(7,631)
Los Puentes Charter School	-	-	-	1,627,030	(80,879)
Montessori of the Rio Grande	-	-	-	1,254,859	141,486
Mountain Mahogany Community School	-	-	-	1,143,941	8,763
Native American Community Academy	-	22,151	-	2,584,494	(432,683)
Nuestros Valores Charter School	-	8,858	-	1,359,618	(95,001)
Public Academy for Performing Arts	-	-	-	2,568,531	(89,250)
Ralph J. Bunche Academy	-	-	-	-	33,406
Robert F. Kennedy Charter School	-	4,434	(13,783)	2,483,001	(57,718)
School for Integrated Academics & Technology	-	-	-	2,185,912	(135,987)
South Valley Academy	-	-	(2,067,880)	271,281	(2,230,704)
The Bataan Military Academy	-	-	-	1,245,053	19,214
The Learning Community Charter School	-	-	-	-	(356,036)
Total governmental activities	30	68,608	(2,303,213)	38,191,071	(4,226,898)
SCHOOL FOUNDATIONS					
Albuquerque Public Schools Foundation	-	(7,630)	-	(7,630)	109,407
La Academia de Esperanza Foundation	-	-	-	-	-
Los Puentes Charter School Foundation	-	-	-	343,061	25,119
Montessori of the Rio Grande Foundation	-	72,786	-	72,786	(6,655)
South Valley Academy Foundation	-	-	-	-	-
The Learning Community Foundation	-	-	-	-	36,696
Total foundation activities	-	65,156	-	408,217	164,567
TOTAL - COMBINED	\$ 30	\$ 133,764	\$ (2,303,213)	\$ 38,599,288	\$ (4,062,331)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

	Beginning Balance 6/30/2011 (deficit)	Exclusion/ Inclusion of Component Unit	Ending Balance 6/30/2012 (deficit)
CHARTER SCHOOLS			
21st Century Public Academy	\$ (56,746)	\$ -	\$ (89,829)
Academia de Lengua & Cultura	329,368	-	170,753
Albuquerque Talent Development Secondary Charter	204,337	-	227,649
Alice King Community School	188,960	-	134,008
Career, Academic & Technical Academy	205,025	-	149,113
Christine Duncan Heritage Academy	310,259	-	319,789
Corrales International Charter School	125,989	-	219,275
Digital Arts & Technology Academy	779,069	-	738,707
El Camino Real Academy	(27,992)	-	77,494
Gordon Bernell Charter School	452,812	-	267,645
La Academia de Esperanza	1,530,860	-	883,459
La Resolana Leadership Academy	7,631	-	-
Los Puentes Charter School	418,718	-	337,839
Montessori of the Rio Grande	459,278	-	600,764
Mountain Mahogany Community School	244,519	-	253,282
Native American Community Academy	362,562	-	(70,121)
Nuestros Valores Charter School	279,711	-	184,710
Public Academy for Performing Arts	156,733	-	67,483
Ralph J. Bunche Academy	(33,406)	-	-
Robert F. Kennedy Charter School	224,682	-	166,964
School for Integrated Academics & Technology	256,616	-	120,629
South Valley Academy	2,969,950	-	739,246
The Bataan Military Academy	105,588	-	124,802
The Learning Community Charter School	356,036	-	-
Total governmental activities	<u>9,850,559</u>	<u>-</u>	<u>5,623,661</u>
SCHOOL FOUNDATIONS			
Albuquerque Public Schools Foundation	4,318,278	-	4,427,685
La Academia de Esperanza Foundation	100	(100)	-
Los Puentes Charter School Foundation	14,951	-	40,070
Montessori of the Rio Grande Foundation	67,898	(45,373)	15,870
South Valley Academy Foundation	1,386,575	(1,386,575)	-
The Learning Community Foundation	(36,696)	-	-
Total foundation activities	<u>5,751,106</u>	<u>(1,432,048)</u>	<u>4,483,625</u>
TOTAL - COMBINED	<u>\$ 15,601,665</u>	<u>\$ (1,432,048)</u>	<u>\$ 10,107,286</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 271,921
Receivables, net of allowance for uncollectibles:	
Due from other governments	<u>29,395</u>
Total current assets	<u>301,316</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	146,616
Furniture, fixtures and equipment	74,639
Less: accumulated depreciation	<u>(137,406)</u>
Total non-current assets	<u>83,849</u>
TOTAL ASSETS	<u>\$ 385,165</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 24,491
Accrued liabilities	190,790
Due to other governments	-
Deferred revenue	<u>259,713</u>
Total current liabilities	<u>474,994</u>
Total liabilities	<u>474,994</u>
Invested in capital assets, net of related debt	83,849
Restricted	14,749
Unrestricted (deficit)	<u>(188,427)</u>
Total net assets (deficit)	<u>(89,829)</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 385,165</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in in Net Assets	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,057,947	\$ -	\$ 11,005	\$ -	\$ (1,046,942)
Support services:					
Students	130,357	-	59,033	-	(71,324)
Instruction	-	-	1,375	-	1,375
General Administration	12,284	-	-	-	(12,284)
School Administration	104,538	-	-	-	(104,538)
Central Services	305,223	-	-	-	(305,223)
Operation & Maintenance of Plant	142,889	-	-	-	(142,889)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	202,481	-	175,271	1,498	(25,712)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,955,719	\$ -	\$ 246,684	\$ 1,498	(1,707,537)

GENERAL REVENUES

State Equalization Guarantee	1,661,653
Property Taxes	11,492
Miscellaneous	<u>1,309</u>
Total general revenues	<u>1,674,454</u>
Change in net assets	(33,083)
Net assets, beginning of year	<u>(56,746)</u>
Net assets, end of year	<u>\$ (89,829)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 15,338	\$ 13,494	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	14,141	2,240	11,516
Due from other funds	11,516	-	-	-	-
TOTAL ASSETS	\$ 26,854	\$ 13,494	\$ 14,141	\$ 2,240	\$ 11,516
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 24,491	\$ -	\$ -	\$ -	\$ -
Accrued expenses	190,790	-	-	-	-
Due to other funds	-	-	14,141	2,240	11,516
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>215,281</u>	<u>-</u>	<u>14,141</u>	<u>2,240</u>	<u>11,516</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	13,494	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(188,427)	-	-	-	-
Total fund balance (deficit)	<u>(188,427)</u>	<u>13,494</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 26,854	\$ 13,494	\$ 14,141	\$ 2,240	\$ 11,516

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1

	25250 SEG Federal Stimulus	25255 Education Job Fund	26163 Golden Apple Foundation	26177 EMSI	27106 2010 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ 74	\$ 1,181	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 74	\$ 1,181	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	74	1,181	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	74	1,181	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 74	\$ 1,181	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1

	27154 Beginning Teacher Mentoring	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ 241,834	\$ -	\$ 271,921
Accounts receivable:					
Due from other governments	-	-	-	1,498	29,395
Due from other funds	-	-	17,879	-	29,395
TOTAL ASSETS	\$ -	\$ -	\$ 259,713	\$ 1,498	\$ 330,711
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 24,491
Accrued expenses	-	-	-	-	190,790
Due to other funds	-	-	-	1,498	29,395
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	259,713	-	259,713
Total current liabilities	-	-	259,713	1,498	504,389
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	14,749
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(188,427)
Total fund balance (deficit)	-	-	-	-	(173,678)
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 259,713	\$ 1,498	\$ 330,711

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>(173,678)</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	221,255
Accumulated depreciation is	(137,406)

Total capital assets	83,849
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
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Net assets of governmental activities (Statement of Net Assets)	\$ <u>(89,829)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-3

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,309	-	-	-	-
State sources	1,661,653	10,269	-	-	-
Federal sources	-	-	45,277	2,240	11,516
Interest	-	-	-	-	-
Total revenues	<u>1,662,962</u>	<u>10,269</u>	<u>45,277</u>	<u>2,240</u>	<u>11,516</u>
EXPENDITURES					
Current:					
Instruction	1,050,855	6,162	-	-	-
Support services:					
Students	60,061	-	56,540	2,240	11,516
Instruction	-	-	-	-	-
General administration	10,925	-	-	-	-
School administration	104,538	-	-	-	-
Central services	305,223	-	-	-	-
Operation & maintenance of plant	142,889	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,674,491</u>	<u>6,162</u>	<u>56,540</u>	<u>2,240</u>	<u>11,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,529)</u>	<u>4,107</u>	<u>(11,263)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	<u>(10,221)</u>	<u>-</u>	<u>15,158</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(10,221)</u>	<u>-</u>	<u>15,158</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(21,750)</u>	<u>4,107</u>	<u>3,895</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(166,677)</u>	<u>9,387</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ (188,427)</u>	<u>\$ 13,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-3

	25250 SEG Federal Stimulus	25255 Education Job Fund	26163 Golden Apple Foundation	26177 EMSI	27106 2010 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	1,375	-
State sources	-	-	-	-	-
Federal sources	-	736	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>736</u>	<u>-</u>	<u>1,375</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	736	-	194	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>736</u>	<u>-</u>	<u>194</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,181</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,181</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>74</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 1,181</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-3

	27154 Beginning Teacher Mentoring	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ 11,492	\$ -	\$ 11,492
Local and county sources	-	-	-	-	2,684
State sources	-	175,271	-	1,498	1,848,691
Federal sources	-	-	-	-	59,769
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>175,271</u>	<u>11,492</u>	<u>1,498</u>	<u>1,922,636</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,057,947
Support services:					
Students	-	-	-	-	130,357
Instruction	-	-	-	-	-
General administration	-	-	1,359	-	12,284
School administration	-	-	-	-	104,538
Central services	-	-	-	-	305,223
Operation & maintenance of plant	-	-	-	-	142,889
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	175,271	10,133	1,498	186,902
Total expenditures	<u>-</u>	<u>175,271</u>	<u>11,492</u>	<u>1,498</u>	<u>1,940,140</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,504)</u>
Other financing sources (uses):					
Other financing uses	(4,937)	-	-	-	-
Total other financing sources (uses)	<u>(4,937)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(4,937)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,504)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>4,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(156,174)</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (173,678)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>(17,504)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was: -

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(9,774)</u>
Excess of depreciation expense over capital outlay	<u>(9,774)</u>
Loss/Adjustments on disposal of assets	<u>(5,805)</u>
Change in net assets of governmental activities (Statement of Activities)	\$ <u><u>(33,083)</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 1,309	\$ 1,309
State sources	1,612,278	1,661,653	1,661,653	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,612,278</u>	<u>1,661,653</u>	<u>1,662,962</u>	<u>1,309</u>
EXPENDITURES				
Current:				
Instruction	937,703	1,107,078	1,062,621	44,457
Support Services:				
Students	18,000	63,000	60,061	2,939
Instruction	-	-	-	-
General administration	14,500	14,500	10,925	3,575
School administration	108,129	108,129	104,538	3,591
Central services	307,753	307,753	305,234	2,519
Operation & maintenance of plant	301,192	138,192	129,876	8,316
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,687,277</u>	<u>1,738,652</u>	<u>1,673,255</u>	<u>65,397</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(74,999)</u>	<u>(76,999)</u>	<u>(10,293)</u>	<u>(66,706)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (74,999)</u>	<u>\$ (76,999)</u>	<u>(10,293)</u>	<u>\$ 66,706</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(1,236)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ (11,529)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,439	8,439	10,269	1,830
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>8,439</u>	<u>8,439</u>	<u>10,269</u>	<u>1,830</u>
EXPENDITURES				
Current:				
Instruction	8,439	8,439	6,162	2,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>8,439</u>	<u>8,439</u>	<u>6,162</u>	<u>2,277</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,107</u>	<u>(4,107)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,107</u>	<u>\$ 4,107</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ 4,107</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	45,277	45,277	31,136	(14,141)
Interest	-	-	-	-
TOTAL REVENUES	<u>45,277</u>	<u>45,277</u>	<u>31,136</u>	<u>(14,141)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	45,277	45,277	45,277	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>45,277</u>	<u>45,277</u>	<u>45,277</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(14,141)</u>	<u>14,141</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(14,141)</u>	<u>\$ (14,141)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,141	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,240	-	(2,240)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,240</u>	<u>-</u>	<u>(2,240)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	2,240	2,240	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,240</u>	<u>2,240</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,240)</u>	<u>2,240</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,240)</u>	<u>\$ (2,240)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,240	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,516	5,695	(5,821)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>11,516</u>	<u>5,695</u>	<u>(5,821)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	11,516	11,516	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>11,516</u>	<u>11,516</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,821)</u>	<u>5,821</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,821)</u>	<u>\$ (5,821)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,821	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	12,405	12,405
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>12,405</u>	<u>12,405</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>12,405</u>	<u>(12,405)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>12,405</u>	<u>\$ 12,405</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(12,405)	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	736	736	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>736</u>	<u>736</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	736	736	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>736</u>	<u>736</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,000	\$ 3,260	\$ (1,740)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,000</u>	<u>3,260</u>	<u>(1,740)</u>
EXPENDITURES				
Current:				
Instruction	-	5,000	194	4,806
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,000</u>	<u>194</u>	<u>4,806</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,066</u>	<u>(3,066)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,066</u>	<u>\$ 3,066</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,885)	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ 1,181</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,205	2,205	-	(2,205)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,205</u>	<u>2,205</u>	<u>-</u>	<u>(2,205)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,205	2,205	-	2,205
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,205</u>	<u>2,205</u>	<u>-</u>	<u>2,205</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	175,271	175,271	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>175,271</u>	<u>175,271</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	175,271	175,271	-
TOTAL EXPENDITURES	<u>-</u>	<u>175,271</u>	<u>175,271</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 138,957	\$ 138,957	\$ 135,871	\$ (3,086)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>138,957</u>	<u>138,957</u>	<u>135,871</u>	<u>(3,086)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,390	1,390	1,359	31
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	286,668	286,668	10,133	276,535
TOTAL EXPENDITURES	<u>288,058</u>	<u>288,058</u>	<u>11,492</u>	<u>276,566</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(149,101)</u>	<u>(149,101)</u>	<u>124,379</u>	<u>(273,480)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	149,101	149,101	-	(149,101)
TOTAL OTHER FINANCING SOURCES (USES)	<u>149,101</u>	<u>149,101</u>	<u>-</u>	<u>(149,101)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>124,379</u>	<u>\$ 124,379</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(124,379)	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,353	10,534	-	(10,534)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,353</u>	<u>10,534</u>	<u>-</u>	<u>(10,534)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	5,353	5,353	-	5,353
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	5,181	1,498	3,683
TOTAL EXPENDITURES	<u>5,353</u>	<u>10,534</u>	<u>1,498</u>	<u>9,036</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,498)</u>	<u>1,498</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,498)</u>	<u>\$ (1,498)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,498	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>187</u>
TOTAL ASSETS	<u>\$ 187</u>
LIABILITIES	
Deposits held for others	\$ <u>187</u>
TOTAL LIABILITIES	<u>\$ 187</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 1,336	\$ 22,918	\$ (24,067)	\$ 187
TOTAL ASSETS	<u>\$ 1,336</u>	<u>\$ 22,918</u>	<u>\$ (24,067)</u>	<u>\$ 187</u>
LIABILITIES				
Deposits held for others	\$ 1,336	\$ 22,918	\$ (24,067)	\$ 187
TOTAL ASSETS	<u>\$ 1,336</u>	<u>\$ 22,918</u>	<u>\$ (24,067)</u>	<u>\$ 187</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 272,873
Activity account	<u>187</u>
Total on deposit	273,060
Reconciling items	<u>(952)</u>
Reconciled balance at June 30, 2012	272,108
Less activity funds	<u>(187)</u>
Balance per Exhibit A-1	<u><u>\$ 271,921</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2011	\$ 17,674	\$ 9,387	\$ 1,934	\$ -	\$ 74
Add:					
2011-12 revenues	1,662,962	10,269	36,831	13,141	3,260
Loans from other funds	<u>15,158</u>	<u>-</u>	<u>(15,158)</u>	<u>-</u>	<u>-</u>
Total cash available	<u>1,695,794</u>	<u>19,656</u>	<u>23,607</u>	<u>13,141</u>	<u>3,334</u>
Less:					
2011-12 expenditures	(1,673,255)	(6,162)	(59,033)	(736)	(194)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(28,125)	-	44,506	-	-
Receivables/payables	<u>(5,449)</u>	<u>-</u>	<u>(1,934)</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>(11,035)</u>	<u>13,494</u>	<u>7,146</u>	<u>12,405</u>	<u>3,140</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>21,436</u>	<u>-</u>	<u>(7,146)</u>	<u>(12,405)</u>	<u>(1,885)</u>
Cash per books	<u>\$ 10,401</u>	<u>\$ 13,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,255</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (177,392)</u>	<u>\$ -</u>	<u>\$ (7,146)</u>	<u>\$ (12,405)</u>	<u>\$ (1,885)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ (188,427)</u>	<u>\$ 13,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,255</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2012

Schedule III

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ 4,937	\$ -	\$ 135,334	\$ -	\$ 169,340
Add:					-
2011-12 revenues		175,271	135,871	-	2,037,605
Loans from other funds	-	-	-	-	-
Total cash available	4,937	175,271	271,205	-	2,206,945
Less:					
2011-12 expenditures	-	(175,271)	(11,492)	(1,498)	(1,927,641)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	(17,879)	1,498	-
Receivables/payables	-	-	-	-	(7,383)
Cash, June 30, 2012	4,937	-	241,834	-	271,921
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	\$ 4,937	\$ -	\$ 241,834	\$ -	\$ 271,921
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (4,937)	\$ -	\$ (241,834)	\$ -	\$ (445,599)
Fund balance, modified accrual basis (deficit)	\$ -	\$ -	\$ -	\$ -	\$ (173,678)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 283,837
Receivables, net of allowance for uncollectibles:	
Due from other governments	5,512
Prepaid expenses	<u>25,000</u>
Total current assets	<u>314,349</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	88,890
Furniture, fixtures and equipment	157,707
Less: accumulated depreciation	<u>(243,365)</u>
Total non-current assets	<u>3,232</u>
TOTAL ASSETS	<u>\$ 317,581</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Accrued liabilities	40,440
Due to other governments	1,256
Deferred revenue	<u>105,132</u>
Total current liabilities	<u>146,828</u>
Total liabilities	<u>146,828</u>
Invested in capital assets, net of related debt	3,232
Restricted	13,707
Unrestricted (deficit)	<u>153,814</u>
Total net assets (deficit)	<u>170,753</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 317,581</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 454,251	\$ -	\$ 30,882	\$ -	\$ (423,369)
Support services:					
Students	30,281	-	10,473	-	(19,808)
Instruction	32,639	-	4,411	-	(28,228)
General Administration	20,743	-	-	-	(20,743)
School Administration	146,117	-	500	-	(145,617)
Central Services	85,231	-	-	-	(85,231)
Operation & Maintenance of Plant	179,748	-	-	-	(179,748)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	59,596	201	58,048	-	(1,347)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	63,801	-	63,801	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,072,407	\$ 201	\$ 168,115	\$ -	(904,091)
			GENERAL REVENUES		
					734,902
					10,293
					281
				Total general revenues	<u>745,476</u>
				Change in net assets	(158,615)
				Net assets, beginning of year	<u>329,368</u>
				Net assets, end of year	<u>\$ 170,753</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 161,578	\$ 14,956	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	1,977	3,265
Due from other funds	6,539	-	-	-	-
Prepaid expenses	25,000	-	-	-	-
TOTAL ASSETS	\$ 193,117	\$ 14,956	\$ -	\$ 1,977	\$ 3,265
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	39,303	-	-	268	52
Due to other funds	-	-	1,347	1,709	3,213
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	39,303	-	1,347	1,977	3,265
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	14,956	(1,347)	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	153,814	-	-	-	-
Total fund balance (deficit)	153,814	14,956	(1,347)	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 193,117	\$ 14,956	\$ -	\$ 1,977	\$ 3,265

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	24201 Title I Federal Stimulus	25255 Education Job Fund	26140 National Council of La Raza
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ 300	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 300	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	300	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	300	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 300	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	26177 EMSI	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds	27154 Beginning Teacher Mentoring	27549 2008 Library Fund
ASSETS					
Cash and temporary investments	\$ 517	\$ -	\$ -	\$ 1,166	\$ 188
Accounts receivable:					
Due from other governments	-	-	270	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 517	\$ -	\$ 270	\$ 1,166	\$ 188
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	517	-	-	-	-
Due to other funds	-	-	270	-	-
Due to other governments	-	-	-	1,068	188
Deferred revenue - other	-	-	-	-	-
Total current liabilities	517	-	270	1,068	188
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	98	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	98	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 517	\$ -	\$ 270	\$ 1,166	\$ 188

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ 105,132	\$ -	\$ 283,837
Accounts receivable:				
Due from other governments	-	-	-	5,512
Due from other funds	-	-	-	6,539
Prepaid expenses	-	-	-	25,000
TOTAL ASSETS	\$ -	\$ 105,132	\$ -	\$ 320,888
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	40,440
Due to other funds	-	-	-	6,539
Due to other governments	-	-	-	1,256
Deferred revenue - other	-	105,132	-	105,132
Total current liabilities	-	105,132	-	153,367
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	13,707
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	153,814
Total fund balance (deficit)	-	-	-	167,521
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 105,132	\$ -	\$ 320,888

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>167,521</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	246,597
Accumulated depreciation is	<u>(243,365)</u>
 Total capital assets	 <u>3,232</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>170,753</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	10,293	-	201	-	-
State sources	734,902	3,411	-	-	-
Federal sources	-	-	58,048	16,968	17,174
Interest	-	-	-	-	-
Total revenues	<u>745,195</u>	<u>3,411</u>	<u>58,249</u>	<u>16,968</u>	<u>17,174</u>
EXPENDITURES					
Current:					
Instruction	415,910	2,640	-	6,495	17,174
Support services:					
Students	19,808	-	-	10,473	-
Instruction	28,228	-	-	-	-
General administration	20,462	-	-	-	-
School administration	140,531	-	-	-	-
Central services	85,231	-	-	-	-
Operation & maintenance of plant	179,748	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	59,596	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>889,918</u>	<u>2,640</u>	<u>59,596</u>	<u>16,968</u>	<u>17,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(144,723)</u>	<u>771</u>	<u>(1,347)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(144,723)</u>	<u>771</u>	<u>(1,347)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>298,537</u>	<u>14,185</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 153,814</u>	<u>\$ 14,956</u>	<u>\$ (1,347)</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	24153	24154	24201	25255	26140
	English Language	Teacher/Principal	Title I	Education	National Council
	Acquisition	Training	Federal Stimulus	Job Fund	of La Raza
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	-	3,935	-	367	-
Interest	-	-	-	-	-
Total revenues	-	3,935	-	367	-
EXPENDITURES					
Current:					
Instruction	-	3,435	-	367	8,230
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	500	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	3,935	-	367	8,230
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(8,230)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	(8,230)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	8,230
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	26177	27105	27106	27154	27549
	EMSI	2008 Library GO Bonds	2010 Library GO Bonds	Beginning Teacher Mentoring	2008 Library Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	3,095	1,316	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	3,095	1,316	-	-
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	3,095	1,316	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	3,095	1,316	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	98	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 98	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ 281	\$ -	\$ 281
Local and county sources	-	-	-	10,494
State sources	63,801	-	-	806,525
Federal sources	-	-	-	96,492
Interest	-	-	-	-
Total revenues	<u>63,801</u>	<u>281</u>	<u>-</u>	<u>913,792</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	454,251
Support services:				
Students	-	-	-	30,281
Instruction	-	-	-	32,639
General administration	-	281	-	20,743
School administration	-	-	-	141,031
Central services	-	-	-	85,231
Operation & maintenance of plant	-	-	-	179,748
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	59,596
Capital outlay	63,801	-	-	63,801
Total expenditures	<u>63,801</u>	<u>281</u>	<u>-</u>	<u>1,067,321</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(153,529)</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(153,529)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>321,050</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,521</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (153,529)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
---	----------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(5,086)</u>
Excess of depreciation expense over capital outlay	<u>(5,086)</u>
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net assets of governmental activities (Statement of Activities)	<u>\$ (158,615)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 366	\$ 366
State sources	732,268	734,903	734,902	(1)
Federal sources	-	9,409	9,409	-
Interest	-	-	-	-
TOTAL REVENUES	<u>732,268</u>	<u>744,312</u>	<u>744,677</u>	<u>365</u>
EXPENDITURES				
Current:				
Instruction	465,586	448,721	416,067	32,654
Support Services:				
Students	27,700	24,254	19,808	4,446
Instruction	34,375	34,593	28,228	6,365
General administration	20,000	31,992	20,462	11,530
School administration	139,069	149,987	140,531	9,456
Central services	97,459	90,925	85,231	5,694
Operation & maintenance of plant	174,382	192,143	179,748	12,395
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	2,000	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>960,571</u>	<u>972,615</u>	<u>890,075</u>	<u>82,540</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(228,303)</u>	<u>(228,303)</u>	<u>(145,398)</u>	<u>(82,905)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	228,303	228,303	-	(228,303)
TOTAL OTHER FINANCING SOURCES (USES)	<u>228,303</u>	<u>228,303</u>	<u>-</u>	<u>(228,303)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(145,398)</u>	<u>\$ (145,398)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			518	
Adjustments to expenditures			<u>157</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (144,723)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 INSTRUCTIONAL SUPPORT (FUND 14000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,641	2,641	2,775	134
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,641</u>	<u>2,641</u>	<u>2,775</u>	<u>134</u>
EXPENDITURES				
Current:				
Instruction	2,641	2,641	2,640	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,641</u>	<u>2,641</u>	<u>2,640</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>135</u>	<u>(135)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>135</u>	<u>\$ 135</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			636	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 771</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 201	\$ 201
State sources	-	-	-	-
Federal sources	53,159	59,596	58,048	(1,548)
Interest	-	-	-	-
TOTAL REVENUES	<u>53,159</u>	<u>59,596</u>	<u>58,249</u>	<u>(1,347)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	53,159	59,596	59,596	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>53,159</u>	<u>59,596</u>	<u>59,596</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,347)</u>	<u>1,347</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,347)</u>	<u>\$ (1,347)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,347)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	17,190	17,190	14,991	(2,199)
Interest	-	-	-	-
TOTAL REVENUES	<u>17,190</u>	<u>17,190</u>	<u>14,991</u>	<u>(2,199)</u>
EXPENDITURES				
Current:				
Instruction	16,838	6,495	6,495	-
Support Services:				
Students	352	10,695	10,473	222
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>17,190</u>	<u>17,190</u>	<u>16,968</u>	<u>222</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,977)</u>	<u>1,977</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,977)</u>	<u>\$ (1,977)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,977	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
IDEA B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,553	17,174	13,909	(3,265)
Interest	-	-	-	-
TOTAL REVENUES	<u>16,553</u>	<u>17,174</u>	<u>13,909</u>	<u>(3,265)</u>
EXPENDITURES				
Current:				
Instruction	16,553	17,174	17,174	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>16,553</u>	<u>17,174</u>	<u>17,174</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,265)</u>	<u>3,265</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,265)</u>	<u>\$ (3,265)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,265	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,320	-	(4,320)
Interest	-	-	-	-
TOTAL REVENUES	-	4,320	-	(4,320)
EXPENDITURES				
Current:				
Instruction	-	4,320	-	4,320
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,320	-	4,320
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,935	3,935	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,935</u>	<u>3,935</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	3,435	3,435	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	500	500	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,935</u>	<u>3,935</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TITLE I FEDERAL STIMULUS (FUND 24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	367	367	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>367</u>	<u>367</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	367	367	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>367</u>	<u>367</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 NATIONAL COUNCIL OF LA RAZA (FUND 26140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 8,230	\$ -	\$ (8,230)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>8,230</u>	<u>-</u>	<u>(8,230)</u>
EXPENDITURES				
Current:				
Instruction	-	8,230	8,230	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>8,230</u>	<u>8,230</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(8,230)</u>	<u>8,230</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(8,230)</u>	<u>\$ (8,230)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (8,230)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 EMSI (FUND 26177)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 2,126	\$ 2,126
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	2,126	2,126
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,126	(2,126)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	2,126	\$ 2,126
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,126)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
2008 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,095	3,095	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,095</u>	<u>3,095</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,095	3,095	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,095</u>	<u>3,095</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 2010 LIBRARY GO BONDS (FUND 27106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,073	2,073	1,046	(1,027)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,073</u>	<u>2,073</u>	<u>1,046</u>	<u>(1,027)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,073	2,073	1,316	757
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,073</u>	<u>2,073</u>	<u>1,316</u>	<u>757</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(270)</u>	<u>270</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(270)</u>	<u>\$ (270)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			270	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BEGINNING TEACHER MENTORING PROGRAM (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
2008 LIBRARY BOOK FUND (FUND 27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	63,801	63,801	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	63,801	63,801	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	63,801	63,801	-
TOTAL EXPENDITURES	-	63,801	63,801	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 HB 33 CAPITAL IMPROVEMENTS (FUND 31600)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 49,079	\$ 49,079	\$ 45,866	\$ (3,213)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>49,079</u>	<u>49,079</u>	<u>45,866</u>	<u>(3,213)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,136	1,136	281	855
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	112,527	112,527	-	112,527
TOTAL EXPENDITURES	<u>113,663</u>	<u>113,663</u>	<u>281</u>	<u>113,382</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(64,584)</u>	<u>(64,584)</u>	<u>45,585</u>	<u>(110,169)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	64,584	64,584	-	(64,584)
TOTAL OTHER FINANCING SOURCES (USES)	<u>64,584</u>	<u>64,584</u>	<u>-</u>	<u>(64,584)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>45,585</u>	<u>\$ 45,585</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(45,585)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,684	5,514	-	(5,514)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,684</u>	<u>5,514</u>	<u>-</u>	<u>(5,514)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	3,684	5,514	-	5,514
TOTAL EXPENDITURES	<u>3,684</u>	<u>5,514</u>	<u>-</u>	<u>5,514</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>4,391</u>
TOTAL ASSETS	\$ <u><u>4,391</u></u>
LIABILITIES	
Deposits held for others	\$ <u>4,391</u>
TOTAL LIABILITIES	\$ <u><u>4,391</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 4,715	\$ 3,470	\$ (3,794)	\$ 4,391
TOTAL ASSETS	<u>\$ 4,715</u>	<u>\$ 3,470</u>	<u>\$ (3,794)</u>	<u>\$ 4,391</u>
LIABILITIES				
Deposits held for others	\$ 4,715	\$ 3,470	\$ (3,794)	\$ 4,391
TOTAL ASSETS	<u>\$ 4,715</u>	<u>\$ 3,470</u>	<u>\$ (3,794)</u>	<u>\$ 4,391</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 316,682
Activity account	<u>-</u>
Total on deposit	316,682
Reconciling items	<u>(28,454)</u>
Reconciled balance at June 30, 2012	288,228
Less activity funds	<u>(4,391)</u>
Balance per Exhibit A-1	<u><u>\$ 283,837</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 303,888	\$ 14,822	\$ -	\$ 4,715	\$ 526
Add:					
2011-12 revenues	744,678	2,775	58,249	3,470	32,835
Loans from other funds	1,609	-	-	-	-
Total cash available	<u>1,050,175</u>	<u>17,597</u>	<u>58,249</u>	<u>8,185</u>	<u>33,361</u>
Less:					
2011-12 expenditures	(890,071)	(2,641)	(59,596)	(3,794)	(38,077)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(6,539)	-	1,347	-	4,922
Receivables/payables	7,344	-	-	-	-
Cash, June 30, 2012	<u>160,909</u>	<u>14,956</u>	<u>-</u>	<u>4,391</u>	<u>206</u>
Fund balance reconciliation to GAAP basis:					
Unreconciled difference	669	-	-	-	94
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 161,578</u>	<u>\$ 14,956</u>	<u>\$ -</u>	<u>\$ 4,391</u>	<u>\$ 300</u>
Fund balance reconciliation to GAAP basis:					
Unreconciled difference	\$ 669	\$ -	\$ -	\$ -	\$ (206)
Modified accrual adjustments	(7,764)	-	(1,347)	-	-
Fund balance, modified accrual basis (deficit)	<u>\$ 153,814</u>	<u>\$ 14,956</u>	<u>\$ (1,347)</u>	<u>\$ 4,391</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
CASH RECONCILIATION
June 30, 2012

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
Cash, June 30, 2011	\$ -	\$ 8,267	\$ 1,354	\$ -
Add:				
2011-12 revenues	367	2,126	4,141	63,801
Loans from other funds	-	(1,609)	-	-
Total cash available	367	8,784	5,495	63,801
Less:				
2011-12 expenditures	(367)	(8,230)	(4,411)	(63,801)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	-	-	270	-
Receivables/payables	-	-	-	-
Cash, June 30, 2012	-	554	1,354	-
Fund balance reconciliation to GAAP basis:				
Unreconciled difference	-	(37)	-	-
Audit reclassifications to cash	-	-	-	-
Cash per books	\$ -	\$ 517	\$ 1,354	\$ -
Fund balance reconciliation to GAAP basis:				
Unreconciled difference	\$ -	\$ (554)	\$ -	\$ -
Modified accrual adjustments	-	-	(1,256)	-
Fund balance, modified accrual basis (deficit)	\$ -	\$ -	\$ 98	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
CASH RECONCILIATION
June 30, 2012

Schedule III

	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2011	\$ 59,547	\$ 393,119
Add:		
2011-12 revenues	45,866	958,308
Loans from other funds	-	-
Total cash available	<u>105,413</u>	<u>1,351,427</u>
Less:		
2011-12 expenditures	(281)	(1,071,269)
Prior year outstanding loans	-	-
Total outstanding loans	-	-
Receivables/payables	-	7,344
Cash, June 30, 2012	<u>105,132</u>	<u>287,502</u>
Fund balance reconciliation to GAAP basis:		
Unreconciled difference	-	726
Audit reclassifications to cash	-	-
Cash per books	<u>\$ 105,132</u>	<u>\$ 288,228</u>
	Less Activity Funds	(4,391)
Fund balance reconciliation to GAAP basis:	Per Exhibit B-1	<u>\$ 283,837</u>
Unreconciled difference	\$ -	\$ (91)
Modified accrual adjustments	(105,132)	(115,499)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ 171,912</u>
	Less Activity Funds	(4,391)
	Per Exhibit B-1	<u>\$ 167,521</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 STATEMENT OF NET ASSETS
 June 30, 2012

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 230,694
Receivables, net of allowance for uncollectibles:	
Due from other governments	14,833
Prepaid expenses	-
Total current assets	245,527
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	65,000
Furniture, fixtures and equipment	21,674
Less: accumulated depreciation	(30,253)
Total non-current assets	56,421
TOTAL ASSETS	\$ 301,948
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 9,861
Accrued liabilities	63,578
Due to other governments	860
Deferred revenue	-
Total current liabilities	74,299
Total liabilities	74,299
Invested in capital assets, net of related debt	56,421
Restricted	4,714
Unrestricted (deficit)	166,514
Total net assets (deficit)	227,649
TOTAL LIABILITIES AND NET ASSETS	\$ 301,948

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in in Net Assets	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 563,263	\$ 658	\$ 45,865	\$ -	\$ (516,740)
Support services:					
Students	61,717	-	-	-	(61,717)
Instruction	25,963	-	3,252	-	(22,711)
General Administration	41,155	-	-	-	(41,155)
School Administration	236,064	-	-	-	(236,064)
Central Services	98,509	-	-	-	(98,509)
Operation & Maintenance of Plant	205,102	-	-	-	(205,102)
Student Transportation	20,343	-	14,645	-	(5,698)
Other support services	19	-	-	-	(19)
Operation of non-instructional services:					
Food Services Operations	31,533	1,747	15,995	-	(13,791)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	117,918	-	105,236	6,720	(5,962)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,401,586	\$ 2,405	\$ 184,993	\$ 6,720	(1,207,468)
GENERAL REVENUES					
					1,230,780
					-
			Total general revenues		1,230,780
			Change in net assets		23,312
			Net assets, beginning of year		204,337
			Net assets, end of year		<u>\$ 227,649</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
ASSETS					
Cash and temporary investments	\$ 224,920	\$ -	\$ 2,128	\$ 3,446	\$ 200
Accounts receivable:					
Due from other governments	-	-	-	-	47
Due from other funds	12,260	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 237,180	\$ -	\$ 2,128	\$ 3,446	\$ 247
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 9,861	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	60,805	-	-	-	247
Due to other funds	-	-	-	-	-
Due to other governments	-	-	860	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>70,666</u>	<u>-</u>	<u>860</u>	<u>-</u>	<u>247</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	1,268	3,446	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	166,514	-	-	-	-
Total fund balance (deficit)	<u>166,514</u>	<u>-</u>	<u>1,268</u>	<u>3,446</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 237,180	\$ -	\$ 2,128	\$ 3,446	\$ 247

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24206 IDEA-B Federal Stimulus	25250 SEG Federal Stimulus	25255 Education Job Fund
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	4,701	113	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 4,701	\$ 113	\$ -	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	2,526	-	-	-	-
Due to other funds	2,175	113	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>4,701</u>	<u>113</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,701	\$ 113	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 230,694
Accounts receivable:					
Due from other governments	3,187	65	-	6,720	14,833
Due from other funds	-	-	-	-	12,260
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,187	\$ 65	\$ -	\$ 6,720	\$ 257,787
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 9,861
Accrued liabilities	-	-	-	-	63,578
Due to other funds	3,187	65	-	6,720	12,260
Due to other governments	-	-	-	-	860
Deferred revenue - other	-	-	-	-	-
Total current liabilities	3,187	65	-	6,720	86,559
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	4,714
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	166,514
Total fund balance (deficit)	-	-	-	-	171,228
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,187	\$ 65	\$ -	\$ 6,720	\$ 257,787

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>171,228</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	86,674
Accumulated depreciation is	<u>(30,253)</u>

Total capital assets	<u>56,421</u>
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
Total long-term and other liabilities	<u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>227,649</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	658	-	-	1,747	-
State sources	1,230,780	14,645	5,431	-	-
Federal sources	-	-	-	15,995	6,794
Interest	-	-	-	-	-
Total revenues	<u>1,231,438</u>	<u>14,645</u>	<u>5,431</u>	<u>17,742</u>	<u>6,794</u>
EXPENDITURES					
Current:					
Instruction	528,320	-	8,697	-	6,308
Support services:					
Students	47,529	-	-	-	486
Instruction	22,711	-	-	-	-
General administration	41,155	-	-	-	-
School administration	236,064	-	-	-	-
Central services	95,504	-	-	-	-
Operation & maintenance of plant	202,784	-	-	-	-
Student transportation	5,698	14,645	-	-	-
Other support services	19	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	12,181	-	-	19,352	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,191,965</u>	<u>14,645</u>	<u>8,697</u>	<u>19,352</u>	<u>6,794</u>
Excess (deficiency) of revenues over (under) expenditures	<u>39,473</u>	<u>-</u>	<u>(3,266)</u>	<u>(1,610)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>39,473</u>	<u>-</u>	<u>(3,266)</u>	<u>(1,610)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>127,041</u>	<u>-</u>	<u>4,534</u>	<u>5,056</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 166,514</u>	<u>\$ -</u>	<u>\$ 1,268</u>	<u>\$ 3,446</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24206 IDEA-B Federal Stimulus	25250 SEG Federal Stimulus	25255 Education Job Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	28,102	4,960	-	-	578
Interest	-	-	-	-	-
Total revenues	<u>28,102</u>	<u>4,960</u>	<u>-</u>	<u>-</u>	<u>578</u>
EXPENDITURES					
Current:					
Instruction	14,400	4,960	-	-	578
Support services:					
Students	13,702	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>28,102</u>	<u>4,960</u>	<u>-</u>	<u>-</u>	<u>578</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	2,405
State sources	3,187	65	105,236	6,720	1,366,064
Federal sources	-	-	-	-	56,429
Interest	-	-	-	-	-
Total revenues	<u>3,187</u>	<u>65</u>	<u>105,236</u>	<u>6,720</u>	<u>1,424,898</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	563,263
Support services:					
Students	-	-	-	-	61,717
Instruction	3,187	65	-	-	25,963
General administration	-	-	-	-	41,155
School administration	-	-	-	-	236,064
Central services	-	-	-	-	95,504
Operation & maintenance of plant	-	-	-	-	202,784
Student transportation	-	-	-	-	20,343
Other support services	-	-	-	-	19
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	31,533
Capital outlay	-	-	105,236	6,720	111,956
Total expenditures	<u>3,187</u>	<u>65</u>	<u>105,236</u>	<u>6,720</u>	<u>1,390,301</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,597</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,597</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,631</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,228</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ 34,597</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(11,285)</u>
Excess of depreciation expense over capital outlay	(11,285)
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net assets of governmental activities (Statement of Activities)	<u>\$ 23,312</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 658	\$ 658
State sources	1,226,368	1,230,780	1,230,780	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,226,368</u>	<u>1,230,780</u>	<u>1,231,438</u>	<u>658</u>
EXPENDITURES				
Current:				
Instruction	550,163	556,739	528,177	28,562
Support Services:				
Students	32,418	52,734	47,527	5,207
Instruction	28,843	25,310	22,710	2,600
General administration	67,000	70,061	40,890	29,171
School administration	263,750	253,351	235,887	17,464
Central services	66,369	96,857	95,251	1,606
Operation & maintenance of plant	224,301	207,540	193,967	13,573
Student transportation	5,000	6,067	5,698	369
Other support services	15,000	73,019	19	73,000
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	11,724	16,144	12,181	3,963
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,264,568</u>	<u>1,357,822</u>	<u>1,182,307</u>	<u>175,515</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(38,200)</u>	<u>(127,042)</u>	<u>49,131</u>	<u>(176,173)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	38,200	127,042	-	(127,042)
TOTAL OTHER FINANCING SOURCES (USES)	<u>38,200</u>	<u>127,042</u>	<u>-</u>	<u>(127,042)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>49,131</u>	<u>\$ 49,131</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(9,658)	
NET CHANGES IN FUND BALANCES			<u>\$ 39,473</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	14,647	14,645	(2)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	14,647	14,645	(2)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	14,647	14,645	2
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	14,647	14,645	2
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,432	5,241	5,431	190
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,432</u>	<u>5,241</u>	<u>5,431</u>	<u>190</u>
EXPENDITURES				
Current:				
Instruction	6,432	10,635	8,697	1,938
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,432</u>	<u>10,635</u>	<u>8,697</u>	<u>1,938</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,000)</u>	<u>(5,394)</u>	<u>(3,266)</u>	<u>(2,128)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	1,000	5,394	-	(5,394)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,000</u>	<u>5,394</u>	<u>-</u>	<u>(5,394)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,266)</u>	<u>\$ (3,266)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (3,266)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 FOOD SERVICES (FUND 21000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 1,600	\$ 1,600	\$ 1,747	\$ 147
State sources	-	-	-	-
Federal sources	13,500	16,467	15,995	(472)
Interest	-	-	-	-
TOTAL REVENUES	<u>15,100</u>	<u>18,067</u>	<u>17,742</u>	<u>(325)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	18,600	23,123	19,352	3,771
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,600</u>	<u>23,123</u>	<u>19,352</u>	<u>3,771</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,500)</u>	<u>(5,056)</u>	<u>(1,610)</u>	<u>(3,446)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	3,500	5,056	-	(5,056)
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,500</u>	<u>5,056</u>	<u>-</u>	<u>(5,056)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,610)</u>	<u>\$ (1,610)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,610)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
TITLE I ENTITLEMENT (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,794	6,794	7,009	215
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,794</u>	<u>6,794</u>	<u>7,009</u>	<u>215</u>
EXPENDITURES				
Current:				
Instruction	6,308	6,308	6,308	-
Support Services:				
Students	486	486	486	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,794</u>	<u>6,794</u>	<u>6,794</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>215</u>	<u>(215)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>215</u>	<u>\$ 215</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(215)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 IDEA-B ENTITLEMENT (FUND 24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	27,086	28,102	29,853	1,751
Interest	-	-	-	-
TOTAL REVENUES	<u>27,086</u>	<u>28,102</u>	<u>29,853</u>	<u>1,751</u>
EXPENDITURES				
Current:				
Instruction	14,228	14,400	14,400	-
Support Services:				
Students	12,858	13,702	13,702	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>27,086</u>	<u>28,102</u>	<u>28,102</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,751</u>	<u>(1,751)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,751</u>	<u>\$ 1,751</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,751)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,960	4,847	(113)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,960</u>	<u>4,847</u>	<u>(113)</u>
EXPENDITURES				
Current:				
Instruction	-	4,960	4,960	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,960</u>	<u>4,960</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(113)</u>	<u>113</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(113)</u>	<u>\$ (113)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			113	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
IDEA-B FEDERAL STIMULUS (FUND 24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	2,635	2,635
Interest	-	-	-	-
TOTAL REVENUES	-	-	2,635	2,635
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,635	(2,635)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	2,635	\$ 2,635
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,635)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	1,193	1,193
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>1,193</u>	<u>1,193</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,193</u>	<u>(1,193)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,193</u>	<u>\$ 1,193</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,193)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	578	9,101	8,523
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>578</u>	<u>9,101</u>	<u>8,523</u>
EXPENDITURES				
Current:				
Instruction	-	578	578	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>578</u>	<u>578</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,523</u>	<u>(8,523)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>8,523</u>	<u>\$ 8,523</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,523)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
2008 LIBRARY GO BONDS (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,187	-	(3,187)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,187</u>	<u>-</u>	<u>(3,187)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	3,187	3,187	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,187</u>	<u>3,187</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,187)</u>	<u>3,187</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,187)</u>	<u>\$ (3,187)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,187	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,132	2,132	-	(2,132)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,132</u>	<u>2,132</u>	<u>-</u>	<u>(2,132)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,132	2,132	65	2,067
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,132</u>	<u>2,132</u>	<u>65</u>	<u>2,067</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(65)</u>	<u>65</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(65)</u>	<u>\$ (65)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			65	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	105,236	130,409	25,173
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>105,236</u>	<u>130,409</u>	<u>25,173</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	105,236	105,236	-
TOTAL EXPENDITURES	<u>-</u>	<u>105,236</u>	<u>105,236</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>25,173</u>	<u>(25,173)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>25,173</u>	<u>\$ 25,173</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(25,173)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,866	10,195	-	(10,195)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,866</u>	<u>10,195</u>	<u>-</u>	<u>(10,195)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,866	10,195	6,720	3,475
TOTAL EXPENDITURES	<u>6,866</u>	<u>10,195</u>	<u>6,720</u>	<u>3,475</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(6,720)</u>	<u>6,720</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,720)</u>	<u>\$ (6,720)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,720	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>2,975</u>
TOTAL ASSETS	\$ <u>2,975</u>
LIABILITIES	
Deposits held for others	\$ <u>2,975</u>
TOTAL LIABILITIES	\$ <u>2,975</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 2,751	\$ 8,516	\$ (8,292)	\$ 2,975
TOTAL ASSETS	<u>\$ 2,751</u>	<u>\$ 8,516</u>	<u>\$ (8,292)</u>	<u>\$ 2,975</u>
LIABILITIES				
Deposits held for others	\$ 2,751	\$ 8,516	\$ (8,292)	\$ 2,975
TOTAL ASSETS	<u>\$ 2,751</u>	<u>\$ 8,516</u>	<u>\$ (8,292)</u>	<u>\$ 2,975</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Bank of America</u>
Operating account	\$ 272,737
Total on deposit	272,737
Reconciling items	<u>(39,068)</u>
Reconciled balance at June 30, 2012	233,669
Less activity funds	<u>(2,975)</u>
Balance per Exhibit A-1	<u>\$ 230,694</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 155,394	\$ -	\$ 5,394	\$ 5,056	\$ -
Add:					
2011-12 revenues	1,231,438	14,645	5,431	17,742	44,344
Loans from other funds	33,989	-	-	-	(5,568)
Total cash available	1,420,821	14,645	10,825	22,798	38,776
Less:					
2011-12 expenditures	(1,182,307)	(14,645)	(8,697)	(19,352)	(39,857)
Permanent transfers	-	-	-	-	-
Total outstanding loans	(12,260)	-	-	-	2,288
Receivables/payables	(1,334)	-	-	-	(1,007)
Cash, June 30, 2012	224,920	-	2,128	3,446	200
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	\$ 224,920	\$ -	\$ 2,128	\$ 3,446	\$ 200
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (58,406)	\$ -	\$ (860)	\$ -	\$ (200)
Fund balance, modified accrual basis (deficit)	\$ 166,514	\$ -	\$ 1,268	\$ 3,446	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Federal Direct Account 25000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ 684	\$ 2,718	\$ -	\$ -	\$ 169,246
Add:					
2011-12 revenues	10,293	-	130,409	-	1,454,302
Loans from other funds	(3,248)	-	(25,173)	-	-
Total cash available	<u>7,729</u>	<u>2,718</u>	<u>105,236</u>	<u>-</u>	<u>1,623,548</u>
Less:					
2011-12 expenditures	(577)	(3,252)	(105,236)	(6,720)	(1,380,643)
Permanent transfers	-	(2,718)	-	-	(2,718)
Total outstanding loans	-	3,252	-	6,720	-
Receivables/payables	(7,152)	-	-	-	(9,493)
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>230,694</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,694</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	-	(59,466)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,228</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 72,839
Receivables, net of allowance for uncollectibles:	
Due from other governments	63,362
Prepaid expenses	-
Total current assets	<u>136,201</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	51,539
Furniture, fixtures and equipment	20,985
Less: accumulated depreciation	<u>(14,967)</u>
Total non-current assets	<u>57,557</u>
TOTAL ASSETS	<u>\$ 193,758</u>
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 54,750
Due to other governments	-
Deferred revenue	-
Compensated absences	<u>5,000</u>
Total current liabilities	<u>59,750</u>
Total liabilities	<u>59,750</u>
Invested in capital assets, net of related debt	57,557
Restricted	13,193
Unrestricted (deficit)	<u>63,258</u>
Total net assets (deficit)	<u>134,008</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 193,758</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,286,247	\$ 42,441	\$ 77,887	\$ -	\$ (1,165,919)
Support services:					
Students	116,846	-	49,960	-	(66,886)
Instruction	1,197	-	3,161	-	1,964
General Administration	33,251	-	-	-	(33,251)
School Administration	194,839	-	-	-	(194,839)
Central Services	55,323	-	-	-	(55,323)
Operation & Maintenance of Plant	249,900	-	-	-	(249,900)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	12,098	-	-	-	(12,098)
Facilities, Materials, Supplies and Other Services	188,391	-	179,671	8,720	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,138,092	\$ 42,441	\$ 310,679	\$ 8,720	(1,776,252)
		GENERAL REVENUES			
					1,721,300
					-
				Total general revenues	1,721,300
				Change in net assets	(54,952)
				Net assets, beginning of year	188,960
				Net assets, end of year	<u>\$ 134,008</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	24106 IDEA-B Entitlement	24120 IDEA-B Risk Pool	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 59,646	\$ 6,716	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	10,168	-	2,283
Due from other funds	63,362	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 123,008	\$ 6,716	\$ 10,168	\$ -	\$ 2,283
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	54,750	-	-	-	-
Due to other funds	-	-	10,168	-	2,283
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	54,750	-	10,168	-	2,283
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	6,716	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	68,258	-	-	-	-
Total fund balance (deficit)	68,258	6,716	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 123,008	\$ 6,716	\$ 10,168	\$ -	\$ 2,283

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	25152 Title XIX Medicaid	25250 SEG Federal Stimulus	25255 Education Job Fund	26123 PNM Foundation	27106 2010 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ 4,937	\$ -	\$ -	\$ 1,540	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	355
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 4,937	\$ -	\$ -	\$ 1,540	\$ 355
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	355
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	-	355
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	4,937	-	-	1,540	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	4,937	-	-	1,540	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,937	\$ -	\$ -	\$ 1,540	\$ 355

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 72,839
Accounts receivable:			
Due from other governments	44,918	5,638	63,362
Due from other funds	-	-	63,362
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ 44,918	\$ 5,638	\$ 199,563
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	54,750
Due to other funds	44,918	5,638	63,362
Due to other governments	-	-	-
Deferred revenue - other	-	-	-
Total current liabilities	<u>44,918</u>	<u>5,638</u>	<u>118,112</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	13,193
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	68,258
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>81,451</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 44,918	\$ 5,638	\$ 199,563

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>81,451</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	72,524
Accumulated depreciation is	(14,967)

Total capital assets	57,557
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	(5,000)
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Total long-term and other liabilities	(5,000)
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Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>134,008</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	24106	24120	24154
	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Risk Pool	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	42,441	-	-	-	-
State sources	1,721,300	12,889	-	-	-
Federal sources	-	-	49,960	48,341	11,757
Interest	-	-	-	-	-
Total revenues	<u>1,763,741</u>	<u>12,889</u>	<u>49,960</u>	<u>48,341</u>	<u>11,757</u>
EXPENDITURES					
Current:					
Instruction	1,212,352	10,437	-	48,341	11,757
Support services:					
Students	66,886	-	49,960	-	-
Instruction	-	-	-	-	-
General administration	33,251	-	-	-	-
School administration	189,839	-	-	-	-
Central services	55,323	-	-	-	-
Operation & maintenance of plant	298,051	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	12,098	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,867,800</u>	<u>10,437</u>	<u>49,960</u>	<u>48,341</u>	<u>11,757</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(104,059)</u>	<u>2,452</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(104,059)</u>	<u>2,452</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>172,317</u>	<u>4,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 68,258</u>	<u>\$ 6,716</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25152 Title XIX Medicaid	25250 SEG Federal Stimulus	25255 Education Job Fund	26123 PNM Foundation	27106 2010 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	2,000	-
State sources	-	-	-	-	2,152
Federal sources	3,161	-	748	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,161</u>	<u>-</u>	<u>748</u>	<u>2,000</u>	<u>2,152</u>
EXPENDITURES					
Current:					
Instruction	-	-	748	460	2,152
Support services:					
Students	-	-	-	-	-
Instruction	1,197	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,197</u>	<u>-</u>	<u>748</u>	<u>460</u>	<u>2,152</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,964</u>	<u>-</u>	<u>-</u>	<u>1,540</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>1,964</u>	<u>-</u>	<u>-</u>	<u>1,540</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>2,973</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,540</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	44,441
State sources	179,671	8,720	1,924,732
Federal sources	-	-	113,967
Interest	-	-	-
Total revenues	<u>179,671</u>	<u>8,720</u>	<u>2,083,140</u>
EXPENDITURES			
Current:			
Instruction	-	-	1,286,247
Support services:			
Students	-	-	116,846
Instruction	-	-	1,197
General administration	-	-	33,251
School administration	-	-	189,839
Central services	-	-	55,323
Operation & maintenance of plant	-	-	298,051
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	12,098
Food services operations	-	-	-
Capital outlay	<u>179,671</u>	<u>8,720</u>	<u>188,391</u>
Total expenditures	<u>179,671</u>	<u>8,720</u>	<u>2,181,243</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(98,103)</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(98,103)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>179,554</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,451</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances) \$ (98,103)

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was: (5,000)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	51,539
Depreciation expense	<u>(3,388)</u>
Excess of depreciation expense over capital outlay	<u>48,151</u>
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net assets of governmental activities
(Statement of Activities) \$ (54,952)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 15,000	\$ 23,000	\$ 42,441	\$ 19,441
State sources	1,680,251	1,721,300	1,721,300	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,695,251</u>	<u>1,744,300</u>	<u>1,763,741</u>	<u>19,441</u>
EXPENDITURES				
Current:				
Instruction	1,204,112	1,220,182	1,212,420	7,762
Support Services:				
Students	47,342	73,391	66,886	6,505
Instruction	-	-	-	-
General administration	59,805	59,805	36,978	22,827
School administration	195,648	196,529	189,839	6,690
Central services	40,500	54,500	55,323	(823)
Operation & maintenance of plant	262,137	302,137	285,253	16,884
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	15,000	23,000	12,098	10,902
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,824,544</u>	<u>1,929,544</u>	<u>1,858,797</u>	<u>70,747</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(129,293)</u>	<u>(185,244)</u>	<u>(95,056)</u>	<u>(90,188)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (129,293)</u>	<u>\$ (185,244)</u>	<u>(95,056)</u>	<u>\$ 90,188</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(9,003)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (104,059)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
INSTRUCTIONAL MATERIAL (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 9,058	\$ 9,058	\$ 12,889	\$ 3,831
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>9,058</u>	<u>9,058</u>	<u>12,889</u>	<u>3,831</u>
EXPENDITURES				
Current:				
Instruction	9,058	13,322	10,437	2,885
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,058</u>	<u>13,322</u>	<u>10,437</u>	<u>2,885</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(4,264)</u>	<u>2,452</u>	<u>(6,716)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (4,264)</u>	<u>2,452</u>	<u>\$ 6,716</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 2,452</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 IDEA-B ENTITLEMENT (FUND 24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	48,153	49,960	74,485	24,525
Interest	-	-	-	-
TOTAL REVENUES	<u>48,153</u>	<u>49,960</u>	<u>74,485</u>	<u>24,525</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	48,153	49,960	49,960	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>48,153</u>	<u>49,960</u>	<u>49,960</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>24,525</u>	<u>(24,525)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>24,525</u>	<u>\$ 24,525</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(24,525)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA-B RISK POOL (FUND 24120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	48,341	48,341	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>48,341</u>	<u>48,341</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	48,341	48,341	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>48,341</u>	<u>48,341</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,757	18,045	6,288
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>11,757</u>	<u>18,045</u>	<u>6,288</u>
EXPENDITURES				
Current:				
Instruction	-	11,757	11,757	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>11,757</u>	<u>11,757</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>6,288</u>	<u>(6,288)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>6,288</u>	<u>\$ 6,288</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,288)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,400	3,161	1,761
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,400</u>	<u>3,161</u>	<u>1,761</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	2,500	4,373	1,197	3,176
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,500</u>	<u>4,373</u>	<u>1,197</u>	<u>3,176</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,500)</u>	<u>(2,973)</u>	<u>1,964</u>	<u>(4,937)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (2,500)</u>	<u>\$ (2,973)</u>	<u>1,964</u>	<u>\$ 4,937</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,964</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 1,290	\$ 1,290
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>1,290</u>	<u>1,290</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,290</u>	<u>(1,290)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,290</u>	<u>\$ 1,290</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,290)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	749	1,143	394
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>749</u>	<u>1,143</u>	<u>394</u>
EXPENDITURES				
Current:				
Instruction	-	749	748	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>749</u>	<u>748</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>395</u>	<u>(395)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>395</u>	<u>\$ 395</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(395)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,000	2,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,000	2,000	-
EXPENDITURES				
Current:				
Instruction	-	2,000	460	1,540
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,000	460	1,540
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,540	(1,540)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	1,540	\$ 1,540
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ 1,540	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
2010 GO BONDS STUDENT LIBRARY FUND (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,219	2,219	1,797	(422)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,219</u>	<u>2,219</u>	<u>1,797</u>	<u>(422)</u>
EXPENDITURES				
Current:				
Instruction	2,219	2,219	2,152	67
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,219</u>	<u>2,219</u>	<u>2,152</u>	<u>67</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(355)</u>	<u>355</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(355)</u>	<u>\$ (355)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			355	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	179,671	44,918	(134,753)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>179,671</u>	<u>44,918</u>	<u>(134,753)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	179,671	179,671	-
TOTAL EXPENDITURES	<u>-</u>	<u>179,671</u>	<u>179,671</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(134,753)</u>	<u>134,753</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(134,753)</u>	<u>\$ (134,753)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			134,753	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,657	9,191	3,082	(6,109)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,657</u>	<u>9,191</u>	<u>3,082</u>	<u>(6,109)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	3,657	9,191	8,721	470
TOTAL EXPENDITURES	<u>3,657</u>	<u>9,191</u>	<u>8,721</u>	<u>470</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,639)</u>	<u>5,639</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,639)</u>	<u>\$ (5,639)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,639	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>8,790</u>
TOTAL ASSETS	\$ <u><u>8,790</u></u>
LIABILITIES	
Deposits held for others	\$ <u>8,790</u>
TOTAL LIABILITIES	\$ <u><u>8,790</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash and cash equivalents	\$ 4,503	\$ 8,610	\$ (4,323)	\$ 8,790
TOTAL ASSETS	<u>\$ 4,503</u>	<u>\$ 8,610</u>	<u>\$ (4,323)</u>	<u>\$ 8,790</u>
LIABILITIES				
Deposits held for others	\$ 4,503	\$ 8,610	\$ (4,323)	\$ 8,790
TOTAL ASSETS	<u>\$ 4,503</u>	<u>\$ 8,610</u>	<u>\$ (4,323)</u>	<u>\$ 8,790</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>US Bank</u>
Operating account	\$ 165,676
Total on deposit	165,676
Reconciling items	<u>(84,047)</u>
Reconciled balance at June 30, 2012	81,629
Less activity funds	<u>(8,790)</u>
Balance per Exhibit A-1	<u>\$ 72,839</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 198,681	\$ 4,264	\$ 4,503	\$ -	\$ 2,973
Add:					
2011-12 revenues	1,751,560	12,889	8,610	140,870	5,594
Loans from other funds	44,949	-	-	(43,264)	(1,685)
Total cash available	<u>1,995,190</u>	<u>17,153</u>	<u>13,113</u>	<u>97,606</u>	<u>6,882</u>
Less:					
2011-12 expenditures	(1,868,547)	(10,437)	(4,323)	(110,057)	(1,945)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(63,362)	-	-	12,451	-
Receivables/payables	(3,635)	-	-	-	-
Cash, June 30, 2012	<u>59,646</u>	<u>6,716</u>	<u>8,790</u>	<u>-</u>	<u>4,937</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 59,646</u>	<u>\$ 6,716</u>	<u>\$ 8,790</u>	<u>\$ -</u>	<u>\$ 4,937</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ 8,612	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 68,258</u>	<u>\$ 6,716</u>	<u>\$ 8,790</u>	<u>\$ -</u>	<u>\$ 4,937</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ -	\$ -	\$ -	\$ 210,421
Add:					-
2011-12 revenues	2,000	1,797	134,753	3,082	2,061,155
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,000</u>	<u>1,797</u>	<u>134,753</u>	<u>3,082</u>	<u>2,271,576</u>
Less:					
2011-12 expenditures	(460)	(2,152)	(179,671)	(8,720)	(2,186,312)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	355	44,918	5,638	-
Receivables/payables	-	-	-	-	<u>(3,635)</u>
Cash, June 30, 2012	<u>1,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,629</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 1,540</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,629</u>
				Less Activity Funds Per Exhibit B-1	<u>(8,790)</u>
					<u>\$ 72,839</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	<u>\$ 8,612</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 1,540</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,241</u>
				Less Activity Funds Per Exhibit B-1	<u>(8,790)</u>
					<u>\$ 81,451</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 215,151
Receivables, net of allowance for uncollectibles:	
Due from other governments	33,490
Prepaid expenses	-
Total current assets	<u>248,641</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	182,375
Furniture, fixtures and equipment	-
Less: accumulated depreciation	<u>(182,375)</u>
Total non-current assets	<u>-</u>
TOTAL ASSETS	<u>\$ 248,641</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 86,523
Accrued liabilities	13,005
Due to other governments	-
Deferred revenue	-
Total current liabilities	<u>99,528</u>
Total liabilities	<u>99,528</u>
Invested in capital assets, net of related debt	
Restricted	-
Unrestricted (deficit)	<u>149,113</u>
Total net assets (deficit)	<u>149,113</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 248,641</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 633,449	\$ -	\$ 26,736	\$ -	\$ (606,713)
Support services:					
Students	125,263	-	-	-	(125,263)
Instruction	16,452	-	-	-	(16,452)
General Administration	24,805	-	-	-	(24,805)
School Administration	241,442	-	-	-	(241,442)
Central Services	97,973	-	-	-	(97,973)
Operation & Maintenance of Plant	298,138	-	-	-	(298,138)
Student Transportation	534	-	-	-	(534)
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	100,469	-	100,469	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,538,525	\$ -	\$ 127,205	\$ -	(1,411,320)
GENERAL REVENUES					
					1,355,378
					30
				Total general revenues	1,355,408
				Change in net assets	(55,912)
				Net assets, beginning of year	205,025
				Net assets, end of year	\$ 149,113

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	24106 IDEA-B Entitlement	25255 Education Job Fund
ASSETS				
Cash and temporary investments	\$ 215,151	\$ -	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 215,151	\$ -	\$ -	\$ -
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable	\$ 53,033	\$ -	\$ -	\$ -
Accrued liabilities	13,005	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue - other	-	-	-	-
Total current liabilities	66,038	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	149,113	-	-	-
Total fund balance (deficit)	149,113	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 215,151	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

	29102 Private Direct Grants	31200 Public School Capital Outlay	Total Primary Government
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 215,151
Accounts receivable:			
Due from other governments	-	33,490	33,490
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ -	\$ 33,490	\$ 248,641
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ -	33,490	\$ 86,523
Accrued liabilities	-	-	13,005
Due to other funds	-	-	-
Due to other governments	-	-	-
Deferred revenue - other	-	-	-
Total current liabilities	<u>-</u>	<u>33,490</u>	<u>99,528</u>
Fund balances:			
Nonspendable		-	-
Restricted		-	-
Committed		-	-
Assigned		-	-
Unassigned (deficit)	-	-	149,113
Total fund balance (de	<u>-</u>	<u>-</u>	<u>149,113</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 33,490	\$ 248,641

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 149,113
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is:	182,375
Accumulated depreciation is:	<u>(182,375)</u>

Total capital assets	-
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
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Total long-term and other liabilities	<u>-</u>
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Net assets of governmental activities (Statement of Net Assets)	<u>\$ 149,113</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000 General	14000 Instructional Materials	24106 IDEA-B Entitlement	25255 Education Job Fund	29102 Private Direct Grants
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	1,355,378	5,089	-	-	-
Federal sources	-	-	21,067	580	-
Interest	30	-	-	-	-
Total revenues	<u>1,355,408</u>	<u>5,089</u>	<u>21,067</u>	<u>580</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	592,687	5,089	21,067	580	-
Support services:					
Students	125,263	-	-	-	-
Instruction	16,452	-	-	-	-
General administration	24,527	-	-	-	278
School administration	241,442	-	-	-	-
Central services	97,973	-	-	-	-
Operation & maintenance of plant	256,065	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	534	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,354,943</u>	<u>5,089</u>	<u>21,067</u>	<u>580</u>	<u>278</u>
Excess (deficiency) of revenues over (under) expenditures	<u>465</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(278)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>465</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(278)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>148,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278</u>
FUND BALANCES, END OF YEAR	<u>\$ 149,113</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	<u>31200</u>	<u>Total</u>
	<u>Public School</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Government</u>
REVENUES		
Property taxes	\$ -	\$ -
Local and county sources	-	-
State sources	100,469	1,460,936
Federal sources	-	21,647
Interest	-	30
	<hr/>	<hr/>
Total revenues	100,469	1,482,613
	<hr/>	<hr/>
EXPENDITURES		
Current:		
Instruction	-	619,423
Support services:		
Students	-	125,263
Instruction	-	16,452
General administration	-	24,805
School administration	-	241,442
Central services	-	97,973
Operation & maintenance of plant	-	256,065
Student transportation	-	-
Other support services	-	534
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	-
Capital outlay	100,469	100,469
	<hr/>	<hr/>
Total expenditures	100,469	1,482,426
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	187
	<hr/>	<hr/>
Other financing sources (uses):		
Other financing uses	-	-
	<hr/>	<hr/>
Total other financing sources (uses)	-	-
	<hr/>	<hr/>
NET CHANGES IN FUND BALANCES	-	187
	<hr/>	<hr/>
FUND BALANCES, BEGINNING OF YEAR	-	148,926
	<hr/>	<hr/>
FUND BALANCES, END OF YEAR	\$ -	\$ 149,113
	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	187
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay		110,220
Depreciation expense		<u>(154,523)</u>
Excess of depreciation expense over capital outlay		(44,303)
Loss/Adjustments on disposal of assets		<u>(11,796)</u>
Change in net assets of governmental activities (Statement of Activities)	\$	<u>(55,912)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 30	\$ 30
State sources	1,314,976	1,355,377	1,355,378	1
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,314,976</u>	<u>1,355,377</u>	<u>1,355,408</u>	<u>31</u>
EXPENDITURES				
Current:				
Instruction	636,699	650,766	603,448	47,318
Support Services:				
Students	79,624	142,446	125,264	17,182
Instruction	22,799	16,857	16,452	405
General administration	21,200	29,425	24,527	4,898
School administration	238,751	309,125	236,089	73,036
Central services	117,490	98,329	97,974	355
Operation & maintenance of plant	337,937	291,420	240,062	51,358
Student transportation	-	600	534	66
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,454,500</u>	<u>1,538,968</u>	<u>1,344,350</u>	<u>194,618</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(139,524)</u>	<u>(183,591)</u>	<u>11,058</u>	<u>(194,649)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	139,524	139,524	-	(139,524)
TOTAL OTHER FINANCING SOURCES (USES)	<u>139,524</u>	<u>139,524</u>	<u>-</u>	<u>(139,524)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (44,067)</u>	<u>11,058</u>	<u>\$ 55,125</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(10,593)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 465</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,089	5,089	5,089	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,089</u>	<u>5,089</u>	<u>5,089</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	5,089	5,089	5,089	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>5,089</u>	<u>5,089</u>	<u>5,089</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,067	21,067	25,632	4,565
Interest	-	-	-	-
TOTAL REVENUES	<u>21,067</u>	<u>21,067</u>	<u>25,632</u>	<u>4,565</u>
EXPENDITURES				
Current:				
Instruction	21,067	21,067	21,067	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>21,067</u>	<u>21,067</u>	<u>21,067</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,565</u>	<u>(4,565)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,565</u>	<u>\$ 4,565</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,565)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	580	6,427	5,847
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>580</u>	<u>6,427</u>	<u>5,847</u>
EXPENDITURES				
Current:				
Instruction	-	580	580	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>580</u>	<u>580</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,847</u>	<u>(5,847)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>5,847</u>	<u>\$ 5,847</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,847)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(278)	
NET CHANGES IN FUND BALANCES			\$ (278)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	100,469	88,904	(11,565)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>100,469</u>	<u>88,904</u>	<u>(11,565)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	100,469	66,979	33,490
TOTAL EXPENDITURES	<u>-</u>	<u>100,469</u>	<u>66,979</u>	<u>33,490</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>21,925</u>	<u>(21,925)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>21,925</u>	<u>\$ 21,925</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,565	
Adjustments to expenditures			<u>(33,490)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>17,912</u>
TOTAL ASSETS	\$ <u><u>17,912</u></u>
LIABILITIES	
Deposits held for others	\$ <u>17,912</u>
TOTAL LIABILITIES	\$ <u><u>17,912</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 22,902	\$ 12,719	\$ (17,709)	\$ 17,912
TOTAL ASSETS	<u>\$ 22,902</u>	<u>\$ 12,719</u>	<u>\$ (17,709)</u>	<u>\$ 17,912</u>
LIABILITIES				
Deposits held for others	\$ 22,902	\$ 12,719	\$ (17,709)	\$ 17,912
TOTAL ASSETS	<u>\$ 22,902</u>	<u>\$ 12,719</u>	<u>\$ (17,709)</u>	<u>\$ 17,912</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>US Bank</u>
Operating account	\$ 217,426
Activity account	<u>17,935</u>
Total on deposit	235,361
Reconciling items	<u>(2,298)</u>
Reconciled balance at June 30, 2012	233,063
Less activity funds	<u>(17,912)</u>
Balance per Exhibit A-1	<u>\$ 215,151</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 183,404	\$ -	\$ 21,402	\$ -	\$ -
Add:					
2011-12 revenues	1,355,408	5,089	12,719	25,632	6,427
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,538,812</u>	<u>5,089</u>	<u>34,121</u>	<u>25,632</u>	<u>6,427</u>
Less:					
2011-12 expenditures	(1,344,350)	(5,089)	(16,209)	(21,067)	(580)
Prior year outstanding loans	32,337	-	-	(4,565)	(5,847)
Total outstanding loans	-	-	-	-	-
Receivables/payables	(11,648)	-	-	-	-
Cash, June 30, 2012	<u>215,151</u>	<u>-</u>	<u>17,912</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 215,151</u>	<u>\$ -</u>	<u>\$ 17,912</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 215,151</u>	<u>\$ -</u>	<u>\$ 17,912</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Total Primary Government
Cash, June 30, 2011	\$ -	\$ -	\$ -	\$ 204,806
Add:				
2011-12 revenues	-	-	88,904	1,494,179
Loans from other funds	-	-	-	-
Total cash available	<u>-</u>	<u>-</u>	<u>88,904</u>	<u>1,698,985</u>
Less:				
2011-12 expenditures	-	-	(66,979)	(1,454,274)
Prior year outstanding loans	-	-	(21,925)	-
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	(11,648)
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>233,063</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	233,063
			Less Activity Funds	(17,912)
			Per Exhibit B-1	<u>\$ 215,151</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	233,063
			Less Activity Funds	(17,912)
			Per Exhibit B-1	<u>\$ 215,151</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 255,351
Receivables, net of allowance for uncollectibles:	
Due from other governments	24,528
Prepaid expenses	-
Total current assets	<u>279,879</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	54,400
Furniture, fixtures and equipment	15,187
Less: accumulated depreciation	<u>(23,722)</u>
Total non-current assets	<u>45,865</u>
TOTAL ASSETS	<u>\$ 325,744</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Accrued liabilities	5,955
Due to other governments	-
Deferred revenue	-
Total current liabilities	<u>5,955</u>
Total liabilities	<u>5,955</u>
Invested in capital assets, net of related debt	45,865
Restricted	15,841
Unrestricted (deficit)	<u>258,083</u>
Total net assets (deficit)	<u>319,789</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 325,744</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 717,403	\$ 2,618	\$ 153,983	\$ -	\$ (560,802)
Support services:					
Students	146,683	-	9,953	-	(136,730)
Instruction	914	-	914	-	-
General Administration	27,747	-	-	-	(27,747)
School Administration	177,693	-	-	-	(177,693)
Central Services	112,008	-	-	-	(112,008)
Operation & Maintenance of Plant	79,463	-	1,246	-	(78,217)
Student Transportation	-	-	-	-	-
Other support services	270	-	-	-	(270)
Operating of Non-instructional Services					
Food Services Operations	82,666	-	67,140	-	(15,526)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	102,494	-	88,735	2,879	(10,880)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,447,341	\$ 2,618	\$ 321,971	\$ 2,879	(1,119,873)
			GENERAL REVENUES		
					1,129,403
					-
				Total general revenues	1,129,403
				Change in net assets	9,530
				Net assets, beginning of year	310,259
				Net assets, end of year	\$ 319,789

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 240,688	\$ 2,042	\$ 9,350	\$ 433	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	1,611	-	-
Due from other funds	21,931	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 262,619	\$ 2,042	\$ 10,961	\$ 433	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,536	-	-	433	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	4,536	-	-	433	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,042	10,961	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	258,083	-	-	-	-
Total fund balance (deficit)	258,083	2,042	10,961	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 262,619	\$ 2,042	\$ 10,961	\$ 433	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	24201 Title I Federal Stimulus
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	20,600	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 20,600	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	986	-
Due to other funds	-	-	-	19,614	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	20,600	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 20,600	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24206 IDEA-B Federal Stimulus	25152 Title XIX Medicaid	25255 Education Job Fund	26177 EMSI	27105 2008 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ 2,838	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	1,403	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 2,838	\$ -	\$ 1,403	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	1,403	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	1,403	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,838	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	2,838	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 2,838	\$ -	\$ 1,403	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	27106 2010 Library GO Bonds	27155 Breakfast For Elementary	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Special Capital Outlay
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	914	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 914	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	914	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>914</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 914	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	\$ -	\$ 255,351
Accounts receivable:	-	-
Due from other governments	-	24,528
Due from other funds	-	21,931
Prepaid expenses	-	-
TOTAL ASSETS	\$ -	\$ 301,810
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	5,955
Due to other funds	-	21,931
Due to other governments	-	-
Deferred revenue - other	-	-
Total current liabilities	-	27,886
Fund balances:		
Nonspendable	-	-
Restricted	-	15,841
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	258,083
Total fund balance (deficit)	-	273,924
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 301,810

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds		
(Governmental Fund Balance Sheet)	\$	273,924

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is		69,587
Accumulated depreciation is		<u>(23,722)</u>
 Total capital assets		 <u>45,865</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable		<u>-</u>
 Total long-term and other liabilities		 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$	<u>319,789</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,618	-	-	-	-
State sources	1,129,403	4,860	-	-	-
Federal sources	-	-	61,446	28,374	37,469
Interest	-	-	-	-	-
Total revenues	<u>1,132,021</u>	<u>4,860</u>	<u>61,446</u>	<u>28,374</u>	<u>37,469</u>
EXPENDITURES					
Current:					
Instruction	592,049	4,605	-	-	33,169
Support services:					
Students	111,194	-	-	28,374	4,300
Instruction	-	-	-	-	-
General administration	27,747	-	-	-	-
School administration	177,693	-	-	-	-
Central services	112,008	-	-	-	-
Operation & maintenance of plant	78,217	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	270	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	7,230	-	60,374	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,106,408</u>	<u>4,605</u>	<u>60,374</u>	<u>28,374</u>	<u>37,469</u>
Excess (deficiency) of revenues over (under) expenditures	<u>25,613</u>	<u>255</u>	<u>1,072</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>25,613</u>	<u>255</u>	<u>1,072</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>232,470</u>	<u>1,787</u>	<u>9,889</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 258,083</u>	<u>\$ 2,042</u>	<u>\$ 10,961</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	24201 Title I Federal Stimulus
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	3,583	4,400	5,805	72,300	-
Interest	-	-	-	-	-
Total revenues	<u>3,583</u>	<u>4,400</u>	<u>5,805</u>	<u>72,300</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	4,400	5,805	72,300	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	3,583	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,583</u>	<u>4,400</u>	<u>5,805</u>	<u>72,300</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24206 IDEA-B Federal Stimulus	25152 Title XIX Medicaid	25255 Education Job Fund	26177 EMSI	27105 2008 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	4,564	-
State sources	-	-	-	-	-
Federal sources	-	5,653	511	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>5,653</u>	<u>511</u>	<u>4,564</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	-	511	4,564	-
Support services:					
Students	-	2,815	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2,815</u>	<u>511</u>	<u>4,564</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>2,838</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>2,838</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 2,838</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES -
 GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	27106 2010 Library GO Bonds	27155 Breakfast For Elementary	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Special Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	2,468	-	-
State sources	914	889	-	88,735	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>914</u>	<u>889</u>	<u>2,468</u>	<u>88,735</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	914	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	1,246	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	889	1,222	-	-
Capital outlay	-	-	-	88,735	-
Total expenditures	<u>914</u>	<u>889</u>	<u>2,468</u>	<u>88,735</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES -
 GOVERNMENTAL FUNDS
 June 30, 2012

	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
REVENUES		
Property taxes	\$ -	\$ -
Local and county sources	-	9,650
State sources	2,879	1,227,680
Federal sources	-	219,541
Interest	-	-
Total revenues	<u>2,879</u>	<u>1,456,871</u>
EXPENDITURES		
Current:		
Instruction	-	717,403
Support services:		
Students	-	146,683
Instruction	-	914
General administration	-	27,747
School administration	-	177,693
Central services	-	112,008
Operation & maintenance of plant	-	79,463
Student transportation	-	-
Other support services	-	270
Operation of non-instructional services		
Community services operations	-	-
Food services operations	-	73,298
Capital outlay	<u>2,879</u>	<u>91,614</u>
Total expenditures	<u>2,879</u>	<u>1,427,093</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>29,778</u>
Other financing sources (uses):		
Other financing uses	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>29,778</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>244,146</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 273,924</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	29,778
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:

_____ -

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay		-
Depreciation expense		(20,248)

Excess of depreciation expense over capital outlay		(20,248)
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Loss/Adjustments on disposal of assets		-
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Change in net assets of governmental activities (Statement of Activities)	\$	<u>9,530</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 3,000	\$ 3,000	\$ 969	\$ (2,031)
State sources	1,125,354	1,129,403	1,129,403	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,128,354</u>	<u>1,132,403</u>	<u>1,130,372</u>	<u>(2,031)</u>
EXPENDITURES				
Current:				
Instruction	618,883	610,383	592,725	17,658
Support Services:				
Students	93,842	112,903	111,194	1,709
Instruction	-	-	-	-
General administration	23,400	37,100	7	37,093
School administration	167,289	180,971	177,693	3,278
Central services	122,099	119,902	112,008	7,894
Operation & maintenance of plant	119,871	262,932	78,217	184,715
Student transportation	-	-	-	-
Other support services	1,000	1,000	270	730
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	8,005	7,233	7,230	3
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,154,389</u>	<u>1,332,424</u>	<u>1,079,344</u>	<u>253,080</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(26,035)</u>	<u>(200,021)</u>	<u>51,028</u>	<u>(251,049)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (26,035)</u>	<u>\$ (200,021)</u>	<u>51,028</u>	<u>\$ 251,049</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(25,415)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 25,613</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,463	4,860	4,860	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,463</u>	<u>4,860</u>	<u>4,860</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	4,406	5,103	4,605	498
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>4,406</u>	<u>5,103</u>	<u>4,605</u>	<u>498</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(943)</u>	<u>(243)</u>	<u>255</u>	<u>(498)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (943)</u>	<u>\$ (243)</u>	<u>255</u>	<u>\$ 498</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 255</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	65,000	65,000	59,835	(5,165)
Interest	-	-	-	-
TOTAL REVENUES	<u>65,000</u>	<u>65,000</u>	<u>59,835</u>	<u>(5,165)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	65,000	65,000	60,374	4,626
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>65,000</u>	<u>65,000</u>	<u>60,374</u>	<u>4,626</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(539)</u>	<u>539</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(539)</u>	<u>\$ (539)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,611	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 1,072</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I - IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	28,378	28,378	42,040	13,662
Interest	-	-	-	-
TOTAL REVENUES	<u>28,378</u>	<u>28,378</u>	<u>42,040</u>	<u>13,662</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	28,378	28,378	28,373	5
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>28,378</u>	<u>28,378</u>	<u>28,373</u>	<u>5</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>13,667</u>	<u>(13,667)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>13,667</u>	<u>\$ 13,667</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(13,667)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	36,115	37,470	45,112	7,642
Interest	-	-	-	-
TOTAL REVENUES	<u>36,115</u>	<u>37,470</u>	<u>45,112</u>	<u>7,642</u>
EXPENDITURES				
Current:				
Instruction	36,115	33,169	33,169	-
Support Services:				
Students	-	4,301	4,300	1
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>36,115</u>	<u>37,470</u>	<u>37,469</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>7,643</u>	<u>(7,643)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>7,643</u>	<u>\$ 7,643</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,643)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FRESH FRUIT AND VEGETABLES (FUND 24118)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,588	3,583	(5)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,588</u>	<u>3,583</u>	<u>(5)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	3,588	3,583	5
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,588</u>	<u>3,583</u>	<u>5</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 ENGLISH LANGUAGE ACQUISITION (FUND 24153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,400	5,563	1,163
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,400</u>	<u>5,563</u>	<u>1,163</u>
EXPENDITURES				
Current:				
Instruction	-	4,400	4,400	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,400</u>	<u>4,400</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,163</u>	<u>(1,163)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,163</u>	<u>\$ 1,163</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,163)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,806	9,633	3,827
Interest	-	-	-	-
TOTAL REVENUES	-	5,806	9,633	3,827
EXPENDITURES				
Current:				
Instruction	-	5,806	5,805	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,806	5,805	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	3,828	(3,828)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	3,828	\$ 3,828
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,828)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	61,322	72,394	65,377	(7,017)
Interest	-	-	-	-
TOTAL REVENUES	<u>61,322</u>	<u>72,394</u>	<u>65,377</u>	<u>(7,017)</u>
EXPENDITURES				
Current:				
Instruction	61,322	72,394	72,300	94
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>61,322</u>	<u>72,394</u>	<u>72,300</u>	<u>94</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(6,923)</u>	<u>6,923</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,923)</u>	<u>\$ (6,923)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,923	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I IASA FEDERAL STIMULUS (FUND 24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	3,611	3,611
Interest	-	-	-	-
TOTAL REVENUES	-	-	3,611	3,611
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	3,611	(3,611)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	3,611	\$ 3,611
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,611)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 IDEA-B FEDERAL STIMULUS (FUND 24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	15	15
Interest	-	-	-	-
TOTAL REVENUES	-	-	15	15
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	15	(15)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	15	\$ 15
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(15)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,815	5,653	2,838
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,815</u>	<u>5,653</u>	<u>2,838</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	2,815	2,815	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,815</u>	<u>2,815</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,838</u>	<u>(2,838)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,838</u>	<u>\$ 2,838</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 2,838</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	511	511	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>511</u>	<u>511</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	511	511	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>511</u>	<u>511</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,000	\$ 7,752	\$ 2,752
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,000</u>	<u>7,752</u>	<u>2,752</u>
EXPENDITURES				
Current:				
Instruction	-	5,000	4,564	436
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,000</u>	<u>4,564</u>	<u>436</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,188</u>	<u>(3,188)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,188</u>	<u>\$ 3,188</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,188)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
2008 GO BOND STUDENT LIBRARY (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	3,172	3,172
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	3,172	3,172
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	3,172	(3,172)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	3,172	\$ 3,172
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,172)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
2010 GO BOND STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,106	2,106	-	(2,106)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,106</u>	<u>2,106</u>	<u>-</u>	<u>(2,106)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,106	2,106	914	1,192
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,106</u>	<u>2,106</u>	<u>914</u>	<u>1,192</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(914)</u>	<u>914</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(914)</u>	<u>\$ (914)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			914	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BREAKFAST FOR ELEMENTARY (FUND 27155)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 4,784	\$ 889	\$ (3,895)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	4,784	889	(3,895)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	4,784	889	3,895
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,784	889	3,895
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,468	\$ 2,468	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,468</u>	<u>2,468</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	1,246	1,246	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	1,222	1,222	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,468</u>	<u>2,468</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	88,735	111,715	22,980
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>88,735</u>	<u>111,715</u>	<u>22,980</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	88,735	88,735	-
TOTAL EXPENDITURES	<u>-</u>	<u>88,735</u>	<u>88,735</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>22,980</u>	<u>(22,980)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>22,980</u>	<u>\$ 22,980</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,980)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	21,945	21,945	-	(21,945)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>21,945</u>	<u>21,945</u>	<u>-</u>	<u>(21,945)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	21,945	21,945	-	21,945
TOTAL EXPENDITURES	<u>21,945</u>	<u>21,945</u>	<u>-</u>	<u>21,945</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 2,477	\$ 2,477
State sources	2,930	5,598	2,879	(2,719)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,930</u>	<u>5,598</u>	<u>5,356</u>	<u>(242)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,930	5,598	2,879	2,719
TOTAL EXPENDITURES	<u>2,930</u>	<u>5,598</u>	<u>2,879</u>	<u>2,719</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,477</u>	<u>(2,477)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,477</u>	<u>\$ 2,477</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,477)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 307,902
Petty cash	<u>100</u>
Total on deposit	308,002
Reconciling items	<u>(52,651)</u>
Reconciled balance at June 30, 2012	255,351
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 255,351</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 211,629	\$ 1,787	\$ 9,889	\$ 20	\$ -
Add:					
2011-12 revenues	1,132,025	4,860	59,835	174,932	6,164
Loans from other funds	<u>71,756</u>	<u>-</u>	<u>-</u>	<u>(43,603)</u>	<u>-</u>
Total cash available	<u>1,415,410</u>	<u>6,647</u>	<u>69,724</u>	<u>131,349</u>	<u>6,164</u>
Less:					
2011-12 expenditures	(1,107,086)	(4,605)	(60,374)	(151,930)	(3,326)
Permanent cash transfer	(10,915)	-	-	10,915	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(21,931)	-	-	19,614	-
Receivables/payables	<u>(34,790)</u>	<u>-</u>	<u>-</u>	<u>(9,515)</u>	<u>-</u>
Cash, June 30, 2012	<u>240,688</u>	<u>2,042</u>	<u>9,350</u>	<u>433</u>	<u>2,838</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 240,688</u>	<u>\$ 2,042</u>	<u>\$ 9,350</u>	<u>\$ 433</u>	<u>\$ 2,838</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>17,395</u>	<u>-</u>	<u>1,611</u>	<u>(433)</u>	<u>-</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 258,083</u>	<u>\$ 2,042</u>	<u>\$ 10,961</u>	<u>\$ -</u>	<u>\$ 2,838</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700
Cash, June 30, 2011	\$ -	\$ -	\$ -	\$ -	\$ -
Add:					
2011-12 revenues	6,099	4,061	2,468	111,715	5,356
Loans from other funds	(2,938)	(3,172)	-	(22,980)	(2,477)
Total cash available	<u>3,161</u>	<u>889</u>	<u>2,468</u>	<u>88,735</u>	<u>2,879</u>
Less:					
2011-12 expenditures	(4,564)	(1,803)	(2,468)	(88,735)	(2,879)
Permanent cash transfer	-	-	-	-	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	1,403	914	-	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	-	-
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

		<u>Total Primary Government</u>
Cash, June 30, 2011	\$	223,325
Add:		
2011-12 revenues		1,507,515
Loans from other funds		<u>(3,414)</u>
Total cash available		<u>1,727,426</u>
Less:		
2011-12 expenditures		(1,427,770)
Permanent cash transfer		-
Prior year outstanding loans		-
Total outstanding loans		-
Receivables/payables		<u>(44,305)</u>
Cash, June 30, 2012		<u>255,351</u>
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash		<u>-</u>
Cash per books	\$	<u>255,351</u>
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments		<u>18,573</u>
Fund balance, modified accrual basis (deficit)	\$	<u>273,924</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 292,605
Receivables, net of allowance for uncollectibles:	
Due from other governments	12,164
Prepaid expenses	<u>2,962</u>
Total current assets	<u>307,731</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	18,717
Less: accumulated depreciation	<u>(11,443)</u>
Total non-current assets	<u>7,274</u>
 TOTAL ASSETS	 <u>\$ 315,005</u>
 LIABILITIES AND NET ASSETS	
Accounts payable	\$ 4,459
Accrued liabilities	91,224
Due to other governments	47
Deferred revenue	-
Total current liabilities	<u>95,730</u>
Total liabilities	<u>95,730</u>
Invested in capital assets, net of related debt	7,274
Restricted	5,284
Unrestricted (deficit)	<u>206,717</u>
Total net assets (deficit)	<u>219,275</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 315,005</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,135,479	\$ 18,124	\$ 32,450	\$ -	\$ (1,084,905)
Support services:					
Students	141,244	-	18,591	-	(122,653)
Instruction	56,687	-	2,070	-	(54,617)
General Administration	15,941	-	-	-	(15,941)
School Administration	176,267	-	-	-	(176,267)
Central Services	225,752	-	-	-	(225,752)
Operation & Maintenance of Plant	211,521	-	-	-	(211,521)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	142,819	-	134,570	8,249	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,105,710	\$ 18,124	\$ 187,681	\$ 8,249	(1,891,656)
			GENERAL REVENUES		
					1,984,942
					-
				Total general revenues	1,984,942
				Change in net assets	93,286
				Net assets, beginning of year	125,989
				Net assets, end of year	\$ 219,275

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 287,274	\$ 196	\$ 47	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	1,760	-
Due from other funds	12,164	-	-	-	-
Prepaid expenses	2,962	-	-	-	-
TOTAL ASSETS	\$ 302,400	\$ 196	\$ 47	\$ 1,760	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 4,459	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	91,224	-	-	-	-
Due to other funds	-	-	-	1,760	-
Due to other governments	-	-	47	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	95,683	-	47	1,760	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	196	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	206,717	-	-	-	-
Total fund balance (deficit)	206,717	196	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 302,400	\$ 196	\$ 47	\$ 1,760	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	25250 SEG Federal Stimulus	25255 Education Job Fund	26116 Intel Grant	26211 Target School Grant	27106 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ 2,390	\$ 195	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	2,155
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 2,390	\$ 195	\$ 2,155
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	2,155
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	-	2,155
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	2,390	195	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	2,390	195	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 2,390	\$ 195	\$ 2,155

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	29113 Honeywell Grant	31200 Public School Capital Outlay	31700 SB9 Capital Improvements
ASSETS					
Cash and temporary investments	\$ 2,006	\$ 100	\$ 397	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	8,249
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 2,006	\$ 100	\$ 397	\$ -	\$ 8,249
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	8,249
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	-	8,249
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	2,006	100	397	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	2,006	100	397	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,006	\$ 100	\$ 397	\$ -	\$ 8,249

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

		<u>Total Primary Government</u>
ASSETS		
Cash and temporary investments	\$	292,605
Accounts receivable:		-
Due from other governments		12,164
Due from other funds		12,164
Prepaid expenses		<u>2,962</u>
TOTAL ASSETS	\$	<u>319,895</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$	4,459
Accrued liabilities		91,224
Due to other funds		12,164
Due to other governments		47
Deferred revenue - other		<u>-</u>
Total current liabilities		<u>107,894</u>
Fund balances:		
Nonspendable		-
Restricted		5,284
Committed		-
Assigned		-
Unassigned (deficit)		<u>206,717</u>
Total fund balance (deficit)		<u>212,001</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>319,895</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>212,001</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	18,717
Accumulated depreciation is	(11,443)
 Total capital assets	 7,274

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
 Total long-term and other liabilities	 -

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>219,275</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	18,124	-	-	1,760	-
State sources	1,984,942	8,663	-	-	-
Federal sources	-	-	29,664	-	8,830
Interest	-	-	-	-	-
Total revenues	<u>2,003,066</u>	<u>8,663</u>	<u>29,664</u>	<u>1,760</u>	<u>8,830</u>
EXPENDITURES					
Current:					
Instruction	1,084,880	28,204	11,073	1,760	8,830
Support services:	-	-	-	-	-
Students	122,653	-	18,591	-	-
Instruction	54,617	-	-	-	-
General administration	15,941	-	-	-	-
School administration	176,267	-	-	-	-
Central services	233,026	-	-	-	-
Operation & maintenance of plant	211,521	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,898,905</u>	<u>28,204</u>	<u>29,664</u>	<u>1,760</u>	<u>8,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>104,161</u>	<u>(19,541)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>104,161</u>	<u>(19,541)</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>102,556</u>	<u>19,737</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 206,717</u>	<u>\$ 196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25250 SEG Federal Stimulus	25255 Education Job Fund	26116 Intel Grant	26211 Target School Grant	27106 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	700	195	-
State sources	-	-	-	-	2,155
Federal sources	-	647	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>647</u>	<u>700</u>	<u>195</u>	<u>2,155</u>
EXPENDITURES					
Current:					
Instruction	-	647	-	-	85
Support services:	-	-	-	-	-
Students	-	-	-	-	-
Instruction	-	-	-	-	2,070
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>647</u>	<u>-</u>	<u>-</u>	<u>2,155</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>700</u>	<u>195</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>700</u>	<u>195</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>1,690</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,390</u>	<u>\$ 195</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	29113 Honeywell Grant	31200 Public School Capital Outlay	31700 SB9 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	100	397	-	-
State sources	-	-	-	134,570	8,249
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>100</u>	<u>397</u>	<u>134,570</u>	<u>8,249</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:	-	-	-	-	-
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	134,570	8,249
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,570</u>	<u>8,249</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>100</u>	<u>397</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>100</u>	<u>397</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>2,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,006</u>	<u>\$ 100</u>	<u>\$ 397</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	<u>Total Primary Government</u>
REVENUES	
Property taxes	\$ -
Local and county sources	21,276
State sources	2,138,579
Federal sources	39,141
Interest	-
	<hr/>
Total revenues	2,198,996
EXPENDITURES	
Current:	
Instruction	1,135,479
Support services:	
Students	141,244
Instruction	56,687
General administration	15,941
School administration	176,267
Central services	233,026
Operation & maintenance of plant	211,521
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Community services operations	-
Food services operations	-
Capital outlay	142,819
	<hr/>
Total expenditures	2,112,984
Excess (deficiency) of revenues over (under) expenditures	<hr/> 86,012
Other financing sources (uses):	
Other financing uses	<hr/> -
Total other financing sources (uses)	<hr/> -
NET CHANGES IN FUND BALANCES	<hr/> 86,012
FUND BALANCES, BEGINNING OF YEAR	<hr/> 125,989
FUND BALANCES, END OF YEAR	<hr/> \$ 212,001

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ 86,012</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	10,911
Depreciation expense	<u>(3,637)</u>

Excess of depreciation expense over capital outlay	<u>7,274</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net assets of governmental activities (Statement of Activities)	<u>\$ 93,286</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,813	\$ 81,946	\$ 80,133
State sources	1,889,159	1,979,652	1,984,942	5,290
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,889,159</u>	<u>1,981,465</u>	<u>2,066,888</u>	<u>85,423</u>
EXPENDITURES				
Current:				
Instruction	1,157,550	1,138,313	1,087,714	50,599
Support Services:				
Students	132,815	134,781	122,653	12,128
Instruction	77,849	74,947	54,617	20,330
General administration	46,506	23,814	15,941	7,873
School administration	173,723	180,766	176,267	4,499
Central services	168,604	233,198	233,026	172
Operation & maintenance of plant	239,065	309,027	211,521	97,506
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,428	-	-	-
TOTAL EXPENDITURES	<u>2,002,540</u>	<u>2,094,846</u>	<u>1,901,739</u>	<u>193,107</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(113,381)</u>	<u>(113,381)</u>	<u>165,149</u>	<u>(278,530)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (113,381)</u>	<u>\$ (113,381)</u>	<u>165,149</u>	<u>\$ 278,530</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(63,822)	
Adjustments to expenditures			<u>2,834</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 104,161</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,387	6,387	8,663	2,276
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,387</u>	<u>6,387</u>	<u>8,663</u>	<u>2,276</u>
EXPENDITURES				
Current:				
Instruction	6,387	20,616	20,616	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,387</u>	<u>20,616</u>	<u>20,616</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(14,229)</u>	<u>(11,953)</u>	<u>(2,276)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (14,229)</u>	<u>(11,953)</u>	<u>\$ 2,276</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(7,588)	
NET CHANGES IN FUND BALANCES			<u>\$ (19,541)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	29,664	29,664	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>29,664</u>	<u>29,664</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	11,073	11,073	-
Support Services:				
Students	-	18,591	18,591	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>29,664</u>	<u>29,664</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,760	400	(1,360)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,760</u>	<u>400</u>	<u>(1,360)</u>
EXPENDITURES				
Current:				
Instruction	-	1,760	1,760	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,760</u>	<u>1,760</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,360)</u>	<u>1,360</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,360)</u>	<u>\$ (1,360)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,360	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	8,830	8,830	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>8,830</u>	<u>8,830</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	8,830	8,830	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>8,830</u>	<u>8,830</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	2,193	2,193
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>2,193</u>	<u>2,193</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,193</u>	<u>(2,193)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,193</u>	<u>\$ 2,193</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,193)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	647	647	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>647</u>	<u>647</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	647	647	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>647</u>	<u>647</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INTEL GRANT (FUND 26116)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 700	\$ 700
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>700</u>	<u>700</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>700</u>	<u>(700)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>700</u>	<u>\$ 700</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 700</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TARGET SCHOOL GRANT (FUND 26211)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 195	\$ 195	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>195</u>	<u>195</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	195	-	195
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>195</u>	<u>-</u>	<u>195</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>195</u>	<u>(195)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>195</u>	<u>\$ 195</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 195</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,155	2,155	-	(2,155)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,155</u>	<u>2,155</u>	<u>-</u>	<u>(2,155)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,155	2,155	2,155	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,155</u>	<u>2,155</u>	<u>2,155</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,155)</u>	<u>2,155</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	6
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,155)</u>	<u>\$ (2,155)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,155	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 100	\$ 100
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>100</u>	<u>(100)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>100</u>	<u>\$ 100</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 100</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
HONEYWELL GRANT (FUND 29113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 396	\$ 397	\$ 1
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>396</u>	<u>397</u>	<u>1</u>
EXPENDITURES				
Current:				
Instruction	-	396	-	396
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>396</u>	<u>-</u>	<u>396</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>397</u>	<u>(397)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>397</u>	<u>\$ 397</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 397</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	134,570	134,570	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>134,570</u>	<u>134,570</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	134,570	134,570	-
TOTAL EXPENDITURES	<u>-</u>	<u>134,570</u>	<u>134,570</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,347	8,249	-	(8,249)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>4,347</u>	<u>8,249</u>	<u>-</u>	<u>(8,249)</u>
EXPENDITURES				
Current:				
Instruction	-	3,902	3,902	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,347	4,347	4,347	-
TOTAL EXPENDITURES	<u>4,347</u>	<u>8,249</u>	<u>8,249</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(8,249)</u>	<u>8,249</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(8,249)</u>	<u>\$ (8,249)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			8,249	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>\$ 3,559</u>
TOTAL ASSETS	<u><u>\$ 3,559</u></u>
LIABILITIES	
Deposits held for others	<u>\$ 3,559</u>
TOTAL LIABILITIES	<u><u>\$ 3,559</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 4,997	\$ -	\$ (1,438)	\$ 3,559
TOTAL ASSETS	<u>\$ 4,997</u>	<u>\$ -</u>	<u>\$ (1,438)</u>	<u>\$ 3,559</u>
LIABILITIES				
Deposits held for others	\$ 4,997	\$ -	\$ (1,438)	\$ 3,559
TOTAL ASSETS	<u>\$ 4,997</u>	<u>\$ -</u>	<u>\$ (1,438)</u>	<u>\$ 3,559</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 355,618
Reconciling items	<u>(59,454)</u>
Reconciled balance at June 30, 2012	296,164
Less activity funds	<u>(3,559)</u>
Balance per Exhibit A-1	<u><u>\$ 292,605</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 102,556	\$ 19,737	\$ 4,997	\$ 400	\$ 2,192
Add:					
2011-12 revenues	2,001,577	8,663	-	38,541	647
Loans from other funds	<u>2,592</u>	<u>-</u>	<u>-</u>	<u>(400)</u>	<u>(2,192)</u>
Total cash available	<u>2,106,725</u>	<u>28,400</u>	<u>4,997</u>	<u>38,541</u>	<u>647</u>
Less:					
2011-12 expenditures	(1,901,734)	(28,204)	(1,438)	(40,254)	(647)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(12,164)	-	-	1,760	-
Receivables/payables	<u>94,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>287,274</u>	<u>196</u>	<u>3,559</u>	<u>47</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 287,274</u>	<u>\$ 196</u>	<u>\$ 3,559</u>	<u>\$ 47</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (80,557)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (47)</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 206,717</u>	<u>\$ 196</u>	<u>\$ 3,559</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Total Primary Government
Cash, June 30, 2011	\$ 1,690	\$ 2,006	\$ -	\$ -	\$ 133,578
Add:					-
2011-12 revenues	895	-	497	134,570	2,185,390
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,585</u>	<u>2,006</u>	<u>497</u>	<u>134,570</u>	<u>2,318,968</u>
Less:					
2011-12 expenditures	-	(2,155)	-	(134,570)	(2,109,002)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	2,155	-	-	(8,249)
Receivables/payables	-	-	-	-	94,447
Cash, June 30, 2012	<u>2,585</u>	<u>2,006</u>	<u>497</u>	<u>-</u>	<u>296,164</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 2,585</u>	<u>\$ 2,006</u>	<u>\$ 497</u>	<u>\$ -</u>	<u>296,164</u>
				Less Activity Funds	(3,559)
				Per Exhibit B-1	<u>\$ 292,605</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	-	(80,804)
Fund balance, modified accrual basis (deficit)	<u>\$ 2,585</u>	<u>\$ 2,006</u>	<u>\$ 497</u>	<u>\$ -</u>	<u>\$ 215,560</u>
				Less Activity Funds	(3,559)
				Per Exhibit B-1	<u>\$ 212,001</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,196,769
Receivables, net of allowance for uncollectibles:	
Due from other governments	-
Prepaid expenses	57,411
Total current assets	<u>1,254,180</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	54,315
Furniture, fixtures and equipment	351,968
Less: accumulated depreciation	<u>(383,143)</u>
Total non-current assets	<u>23,140</u>
TOTAL ASSETS	<u>\$ 1,277,320</u>
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 102,970
Due to other governments	88,853
Deferred revenue	338,347
Accrued compensated absences	<u>8,443</u>
Total current liabilities	<u>538,613</u>
Total liabilities	<u>538,613</u>
Invested in capital assets, net of related debt	23,140
Restricted	58,423
Unrestricted (deficit)	<u>657,144</u>
Total net assets (deficit)	<u>738,707</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,277,320</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,063,477	\$ 33,982	\$ 62,405	\$ -	\$ (967,090)
Support services:					
Students	143,349	-	-	-	(143,349)
Instruction	-	-	-	-	-
General Administration	146,266	-	-	-	(146,266)
School Administration	385,636	-	-	-	(385,636)
Central Services	157,072	-	-	-	(157,072)
Operation & Maintenance of Plant	517,314	-	-	-	(517,314)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	214,872	-	-	214,872	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,627,986	\$ 33,982	\$ 62,405	\$ 214,872	(2,316,727)
			GENERAL REVENUES		
					2,254,802
					21,563
					-
				Total general revenues	2,276,365
				Change in net assets	(40,362)
				Net assets, beginning of year	779,069
				Net assets, end of year	\$ 738,707

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Support	24106 IDEA-B Entitlement	24146 Federal Charter School Grant
ASSETS					
Cash and temporary investments	\$ 711,164	16,730	41,675	\$ -	88,853
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	57,411	-	-	-	-
TOTAL ASSETS	\$ 768,575	\$ 16,730	\$ 41,675	\$ -	\$ 88,853
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	102,970	-	-	-	-
Due to other funds	18	-	-	-	-
Due to other governments	-	-	-	-	88,853
Deferred revenue - other	-	-	-	-	-
Total current liabilities	102,988	-	-	-	88,853
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	16,730	41,675	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	665,587	-	-	-	-
Total fund balance (deficit)	665,587	16,730	41,675	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 768,575	\$ 16,730	\$ 41,675	\$ -	\$ 88,853

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	25255 Education Job Fund	26207 CNM Foundation Fund	27105 Library GO Bonds	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
ASSETS					
Cash and temporary investments	\$ -	\$ 750	\$ -	\$ -	467
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	18	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 750	\$ -	\$ 18	\$ 467
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	750	-	-	467
Total current liabilities	-	750	-	-	467
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	18	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	18	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 750	\$ -	\$ 18	\$ 467

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	29107 City/County Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ -	337,130	\$ 1,196,769
Accounts receivable:				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	18
Prepaid expenses	-	-	-	57,411
TOTAL ASSETS	\$ -	\$ -	\$ 337,130	\$ 1,254,198
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	102,970
Due to other funds	-	-	-	18
Due to other governments	-	-	-	88,853
Deferred revenue - other	-	-	337,130	338,347
Total current liabilities	-	-	337,130	530,188
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	58,423
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	665,587
Total fund balance (deficit)	-	-	-	724,010
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 337,130	\$ 1,254,198

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>724,010</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	406,283
Accumulated depreciation is	<u>(383,143)</u>

Total capital assets	<u>23,140</u>
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(8,443)</u>
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Total long-term and other liabilities	<u>(8,443)</u>
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Net assets of governmental activities (Statement of Net Assets)	\$ <u>738,707</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	13000	14000	24106	24146
	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Federal Charter School Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	55,545	-	-	-	-
State sources	2,254,802	-	13,576	-	-
Federal sources	-	-	-	40,592	-
Interest	-	-	-	-	-
Total revenues	<u>2,310,347</u>	<u>-</u>	<u>13,576</u>	<u>40,592</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	1,012,640	-	6,062	40,592	-
Support services:					
Students	142,066	-	-	-	-
Instruction	-	-	-	-	-
General administration	146,266	-	-	-	-
School administration	378,997	-	-	-	-
Central services	157,072	-	-	-	-
Operation & maintenance of plant	513,355	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,350,396</u>	<u>-</u>	<u>6,062</u>	<u>40,592</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(40,049)</u>	<u>-</u>	<u>7,514</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(40,049)	-	7,514	-	-
FUND BALANCES, BEGINNING OF YEAR	705,636	16,730	34,161	-	-
FUND BALANCES, END OF YEAR	\$ 665,587	\$ 16,730	\$ 41,675	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25255 Education Job Fund	26207 CNM Foundation Fund	27105 Library GO Bonds	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,000	-	-	2,783
State sources	-	-	3,502	-	-
Federal sources	952	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>952</u>	<u>1,000</u>	<u>3,502</u>	<u>-</u>	<u>2,783</u>
EXPENDITURES					
Current:					
Instruction	952	-	3,502	-	2,500
Support services:					
Students	-	1,000	-	-	283
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>952</u>	<u>1,000</u>	<u>3,502</u>	<u>-</u>	<u>2,783</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>18</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	29107 City/County Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	59,328
State sources	-	214,872	-	2,486,752
Federal sources	-	-	-	41,544
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>214,872</u>	<u>-</u>	<u>2,587,624</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	1,066,248
Support services:				
Students	-	-	-	143,349
Instruction	-	-	-	-
General administration	-	-	-	146,266
School administration	-	-	-	378,997
Central services	-	-	-	157,072
Operation & maintenance of plant	-	-	-	513,355
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	214,872	-	214,872
Total expenditures	<u>-</u>	<u>214,872</u>	<u>-</u>	<u>2,620,159</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,535)</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,535)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>756,545</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 724,010</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (32,535)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	3,029
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(10,856)
	(10,856)
Excess of depreciation expense over capital outlay	(10,856)
Loss/Adjustments on disposal of assets	-
	-
Change in net assets of governmental activities (Statement of Activities)	\$ (40,362)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 167,733	\$ 167,733
State sources	2,093,253	2,254,803	2,254,802	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,093,253</u>	<u>2,254,803</u>	<u>2,422,535</u>	<u>167,732</u>
EXPENDITURES				
Current:				
Instruction	1,045,651	1,045,651	1,022,022	23,629
Support Services:				
Students	137,485	137,485	139,629	(2,144)
Instruction	-	-	-	-
General administration	155,221	155,221	142,372	12,849
School administration	356,969	356,969	372,693	(15,724)
Central services	236,164	641,939	151,971	489,968
Operation & maintenance of plant	537,050	537,050	509,648	27,402
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,468,540</u>	<u>2,874,315</u>	<u>2,338,335</u>	<u>535,980</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(375,287)</u>	<u>(619,512)</u>	<u>84,200</u>	<u>(703,712)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	375,287	619,512	-	(619,512)
TOTAL OTHER FINANCING SOURCES (USES)	<u>375,287</u>	<u>619,512</u>	<u>-</u>	<u>(619,512)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>84,200</u>	<u>\$ 84,200</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(112,188)	
Adjustments to expenditures			(12,061)	
NET CHANGES IN FUND BALANCES			<u>\$ (40,049)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 PUPIL TRANSPORTATION (FUND 13000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	16,730	-	16,730
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>16,730</u>	<u>-</u>	<u>16,730</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(16,730)</u>	<u>-</u>	<u>(16,730)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	16,730	-	(16,730)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>16,730</u>	<u>-</u>	<u>(16,730)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,941	13,576	13,576	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>9,941</u>	<u>13,576</u>	<u>13,576</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	9,941	45,838	6,062	39,776
Support Services:				
Students	-	-	-	-
Instruction	-	1,898	-	1,898
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,941</u>	<u>47,736</u>	<u>6,062</u>	<u>41,674</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(34,160)</u>	<u>7,514</u>	<u>(41,674)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	34,160	-	(34,160)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>34,160</u>	<u>-</u>	<u>(34,160)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>7,514</u>	<u>\$ 7,514</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 7,514</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,124	40,592	40,592	-
Interest	-	-	-	-
TOTAL REVENUES	<u>39,124</u>	<u>40,592</u>	<u>40,592</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	39,124	40,592	40,592	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>39,124</u>	<u>40,592</u>	<u>40,592</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
FEDERAL CHARTER SCHOOL GRANT (FUND 24146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	952	952	-
Interest	-	-	-	-
TOTAL REVENUES	-	952	952	-
EXPENDITURES				
Current:				
Instruction	-	952	952	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	952	952	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 750	\$ 1,250	\$ 500
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>750</u>	<u>1,250</u>	<u>500</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	750	500	250
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>750</u>	<u>500</u>	<u>250</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>750</u>	<u>(750)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>750</u>	<u>\$ 750</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(250)	
Adjustments to expenditures			(500)	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
LIBRARY GO BONDS (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,502	3,502	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	3,502	3,502	-
EXPENDITURES				
Current:				
Instruction	-	3,502	3,502	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,502	3,502	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 750	\$ 3,750	\$ 2,500	\$ (1,250)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>750</u>	<u>3,750</u>	<u>2,500</u>	<u>(1,250)</u>
EXPENDITURES				
Current:				
Instruction	-	2,500	2,500	-
Support Services:				
Students	750	1,250	783	467
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>750</u>	<u>3,750</u>	<u>3,283</u>	<u>467</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(783)</u>	<u>783</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(783)</u>	<u>\$ (783)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			783	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 750	\$ 3,750	\$ 4,635	\$ 885
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>750</u>	<u>3,750</u>	<u>4,635</u>	<u>885</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>750</u>	<u>3,750</u>	<u>4,635</u>	<u>(885)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	<u>750</u>	<u>3,750</u>	<u>-</u>	<u>(3,750)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>750</u>	<u>3,750</u>	<u>-</u>	<u>(3,750)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ 1,500</u>	<u>\$ 7,500</u>	<u>4,635</u>	<u>\$ (2,865)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,635)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	214,872	214,872	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>214,872</u>	<u>214,872</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	214,872	214,872	-
TOTAL EXPENDITURES	<u>-</u>	<u>214,872</u>	<u>214,872</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 166,158	\$ 166,158	\$ 158,489	\$ (7,669)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>166,158</u>	<u>166,158</u>	<u>158,489</u>	<u>(7,669)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,662	1,662	-	1,662
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	164,496	164,496	-	164,496
TOTAL EXPENDITURES	<u>166,158</u>	<u>166,158</u>	<u>-</u>	<u>166,158</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>158,489</u>	<u>(158,489)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>158,489</u>	<u>\$ 158,489</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(158,489)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>16,379</u>
TOTAL ASSETS	\$ <u><u>16,379</u></u>
LIABILITIES	
Deposits held for others	\$ <u>16,379</u>
TOTAL LIABILITIES	\$ <u><u>16,379</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 16,612	\$ 60,525	\$ (60,758)	\$ 16,379
TOTAL ASSETS	<u>\$ 16,612</u>	<u>\$ 60,525</u>	<u>\$ (60,758)</u>	<u>\$ 16,379</u>
LIABILITIES				
Deposits held for others	\$ 16,612	\$ 60,525	\$ (60,758)	\$ 16,379
TOTAL ASSETS	<u>\$ 16,612</u>	<u>\$ 60,525</u>	<u>\$ (60,758)</u>	<u>\$ 16,379</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2012

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2012	Safekeeping Agent
New Mexico Bank & Trust	296628BN9 3.75% Matures 07/01/2015	\$ <u>609,667</u>	Commerce Bank
	479412PK8 4.50% Matures 06/01/2015	<u>285,649</u>	
		<u>\$ 895,316</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 1,171,758
Activity account	16,379
Federal grants account	88,853
Petty cash	<u>100</u>
Total on deposit	1,277,090
Reconciling items	<u>(63,942)</u>
Reconciled balance at June 30, 2012	1,213,148
Less activity funds	<u>(16,379)</u>
Balance per Exhibit A-1	<u><u>\$ 1,196,769</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 614,976	\$ 16,730	\$ 34,161	\$ 88,853	\$ -
Add:					
2011-12 revenues	2,422,535	-	13,576	40,592	952
Loans from other funds	-	-	-	-	-
Total cash available	<u>3,037,511</u>	<u>16,730</u>	<u>47,737</u>	<u>129,445</u>	<u>952</u>
Less:					
2011-12 expenditures	(2,338,335)	-	(6,062)	(40,592)	(952)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	<u>11,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>711,164</u>	<u>16,730</u>	<u>41,675</u>	<u>88,853</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 711,164</u>	<u>\$ 16,730</u>	<u>\$ 41,675</u>	<u>\$ 88,853</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (45,577)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (88,853)</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 665,587</u>	<u>\$ 16,730</u>	<u>\$ 41,675</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
Cash, June 30, 2011	\$ -	\$ -	\$ 750		\$ 178,641
Add:					
2011-12 revenues	1,250	3,502	7,135	214,877	158,489
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,250</u>	<u>3,502</u>	<u>7,885</u>	<u>214,877</u>	<u>337,130</u>
Less:					
2011-12 expenditures	(500)	(3,502)	(3,283)	(214,877)	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	-	(4,135)	-	-
Cash, June 30, 2012	<u>750</u>	<u>-</u>	<u>467</u>	<u>-</u>	<u>337,130</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 750</u>	<u>\$ -</u>	<u>\$ 467</u>	<u>\$ -</u>	<u>\$ 337,130</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (750)	\$ 18	\$ (467)	\$ -	\$ (337,130)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Total Primary Government
Cash, June 30, 2011	\$ 934,111
Add:	
2011-12 revenues	2,862,908
Loans from other funds	-
Total cash available	3,797,019
Less:	
2011-12 expenditures	(2,608,103)
Prior year outstanding loans	-
Total outstanding loans	-
Receivables/payables	7,853
Cash, June 30, 2012	1,196,769
Fund balance reconciliation to GAAP basis:	
Audit reclassifications to cash	-
Cash per books	\$ 1,196,769
Fund balance reconciliation to GAAP basis:	
Modified accrual adjustments	(472,759)
Fund balance, modified accrual basis (deficit)	\$ 724,010

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 423,564
Receivables, net of allowance for uncollectibles:	
Due from other governments	25,020
Prepaid expenses	-
Total current assets	<u>448,584</u>
NON-CURRENT ASSETS	
Capital assets:	
Land	1,500,000
Building and building improvements	10,280,855
Furniture, fixtures and equipment	77,079
Less: accumulated depreciation	<u>(323,716)</u>
Total non-current assets	<u>11,534,218</u>
TOTAL ASSETS	<u>\$ 11,982,802</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 45,008
Accrued liabilities	245,312
Due to other governments	-
Current portion of long-term debt - Lease purchase	187,578
Deferred revenue	<u>188,793</u>
Total current liabilities	<u>666,691</u>
Long-term debt - Lease purchase	<u>11,238,617</u>
Total liabilities	<u>11,905,308</u>
Invested in capital assets, net of related debt	108,023
Restricted	19,787
Unrestricted (deficit)	<u>(50,316)</u>
Total net assets (deficit)	<u>77,494</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 11,982,802</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,107,204	\$ 425	\$ 258,956	\$ -	\$ (1,847,823)
Support services:					
Students	504,951	-	204,493	-	(300,458)
Instruction	288,047	-	287,304	-	(743)
General Administration	20,341	-	-	-	(20,341)
School Administration	328,494	-	34,432	-	(294,062)
Central Services	204,949	-	-	-	(204,949)
Operation & Maintenance of Plant	287,806	-	-	-	(287,806)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	244,175	3,898	239,478	-	(799)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	577,905	-	358,241	-	(219,664)
Interest expense - lease purchase	43,303	-	-	23,475	(19,828)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,607,175	\$ 4,323	\$ 1,382,904	\$ 23,475	(3,196,473)
GENERAL REVENUES					
					2,956,404
					346,084
					(529)
				Total general revenues	<u>3,301,959</u>
				Change in net assets	105,486
				Net assets, beginning of year	<u>(27,992)</u>
				Net assets, end of year	<u>\$ 77,494</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I
ASSETS					
Cash and temporary investments	\$ 174,595	\$ -	\$ 5,908	\$ 13,879	\$ 1,588
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	25,020	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 199,615	\$ -	\$ 5,908	\$ 13,879	\$ 1,588
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 45,008	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	204,923	-	-	-	1,588
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	249,931	-	-	-	1,588
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	5,908	13,879	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(50,316)	-	-	-	-
Total fund balance (deficit)	(50,316)	-	5,908	13,879	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 199,615	\$ -	\$ 5,908	\$ 13,879	\$ 1,588

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24224 Title I School Improvement	25255 Education Job Fund
ASSETS					
Cash and temporary investments	\$ 616	\$ -	\$ 1,808	\$ 36,377	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	556	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 616	\$ 556	\$ 1,808	\$ 36,377	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	616	-	1,808	36,377	-
Due to other funds	-	556	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	616	556	1,808	36,377	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 616	\$ 556	\$ 1,808	\$ 36,377	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	27106 Library GO Bonds	27105 2008 Library Fund	27155 Breakfast For Elementary	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 188,793
Accounts receivable:	-	-	-	-	-
Due from other governments	989	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 989	\$ -	\$ -	\$ -	\$ 188,793
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	989	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	188,793
Total current liabilities	989	-	-	-	188,793
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 989	\$ -	\$ -	\$ -	\$ 188,793

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
ASSETS		
Cash and temporary investments	\$ -	\$ 423,564
Accounts receivable:	-	-
Due from other governments	23,475	25,020
Due from other funds	-	25,020
Prepaid expenses	-	-
TOTAL ASSETS	<u>\$ 23,475</u>	<u>\$ 473,604</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ -	\$ 45,008
Accrued liabilities	-	245,312
Due to other funds	23,475	25,020
Due to other governments	-	-
Deferred revenue - other	-	188,793
Total current liabilities	<u>23,475</u>	<u>504,133</u>
Fund balances:		
Nonspendable	-	-
Restricted	-	19,787
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	(50,316)
Total fund balance (deficit)	<u>-</u>	<u>(30,529)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 23,475</u>	<u>\$ 473,604</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>(30,529)</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	11,857,934
Accumulated depreciation is	<u>(323,716)</u>

Total capital assets	<u>11,534,218</u>
----------------------	-------------------

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-term debt - Lease purchase	<u>(11,426,195)</u>
---------------------------------	---------------------

Total long-term and other liabilities	<u>(11,426,195)</u>
---------------------------------------	---------------------

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>77,494</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I IASA
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	425	-	-	3,898	-
State sources	2,956,404	-	23,737	-	-
Federal sources	-	-	-	236,092	165,963
Interest	-	-	-	-	-
Total revenues	<u>2,956,829</u>	<u>-</u>	<u>23,737</u>	<u>239,990</u>	<u>165,963</u>
EXPENDITURES					
Current:					
Instruction	1,848,860	-	15,041	-	15,557
Support services:					
Students	300,458	-	-	-	79,102
Instruction	743	-	-	-	44,162
General administration	17,554	-	-	-	-
School administration	294,062	-	-	-	27,142
Central services	204,949	-	-	-	-
Operation & maintenance of plant	286,400	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	240,789	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>2,953,026</u>	<u>-</u>	<u>15,041</u>	<u>240,789</u>	<u>165,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,803</u>	<u>-</u>	<u>8,696</u>	<u>(799)</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	(529)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(529)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>3,803</u>	<u>(529)</u>	<u>8,696</u>	<u>(799)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(54,119)</u>	<u>529</u>	<u>(2,788)</u>	<u>14,678</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ (50,316)</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 13,879</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24224 Title I School Improvement
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	126,461	14,416	17,179	433,556
Interest	-	-	-	-
Total revenues	<u>126,461</u>	<u>14,416</u>	<u>17,179</u>	<u>433,556</u>
EXPENDITURES				
Current:				
Instruction	8,150	9,208	17,179	182,810
Support services:				
Students	118,311	5,208	-	1,872
Instruction	-	-	-	241,584
General administration	-	-	-	-
School administration	-	-	-	7,290
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Lease purchase - principal payments	-	-	-	-
Lease purchase - interest payments	-	-	-	-
Total expenditures	<u>126,461</u>	<u>14,416</u>	<u>17,179</u>	<u>433,556</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25255 Education Job Fund	27106 2010 Library GO Bonds	27105 2008 Library Fund	27155 Breakfast For Elementary	31200 Public School Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	3,386	-
State sources	-	989	1,558	-	358,241
Federal sources	1,326	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>1,326</u>	<u>989</u>	<u>1,558</u>	<u>3,386</u>	<u>358,241</u>
EXPENDITURES					
Current:					
Instruction	1,326	989	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	1,558	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	3,386	-
Capital outlay	-	-	-	-	358,241
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>1,326</u>	<u>989</u>	<u>1,558</u>	<u>3,386</u>	<u>358,241</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ 346,084	\$ -	\$ 346,084
Local and county sources	-	-	7,709
State sources	-	23,475	3,364,404
Federal sources	-	-	994,993
Interest	-	-	-
Total revenues	<u>346,084</u>	<u>23,475</u>	<u>4,713,190</u>
EXPENDITURES			
Current:			
Instruction	-	-	2,099,120
Support services:			
Students	-	-	504,951
Instruction	-	-	288,047
General administration	2,787	-	20,341
School administration	-	-	328,494
Central services	-	-	204,949
Operation & maintenance of plant	-	-	286,400
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	244,175
Capital outlay	11,726,189	23,475	12,107,905
Lease purchase - principal payments	273,805	-	273,805
Lease purchase - interest payments	43,303	-	43,303
Total expenditures	<u>12,046,084</u>	<u>23,475</u>	<u>16,401,490</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,700,000)</u>	<u>-</u>	<u>(11,688,300)</u>
Other financing sources (uses):			
Other financing sources - lease purchase	11,700,000	-	11,700,000
Other financing sources (uses)	-	-	(529)
Total other financing sources (uses)	<u>11,700,000</u>	<u>-</u>	<u>11,699,471</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>11,171</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>(41,700)</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,529)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>11,171</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	11,700,000
Depreciation expense	<u>(179,490)</u>
Excess of capital outlay over depreciation expense	<u>11,520,510</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Proceeds from capital lease payments	(11,700,000)
Lease purchase principal payments	<u>273,805</u>
Excess proceeds over payments	<u>(11,426,195)</u>

Change in net assets of governmental activities (Statement of Activities)	\$ <u>105,486</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 GENERAL FUND (FUND 11000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 19,560	\$ 19,585	\$ 25
State sources	2,945,810	2,956,404	2,956,404	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,945,810	2,975,964	2,975,989	25
EXPENDITURES				
Current:				
Instruction	1,855,987	1,850,307	1,848,977	1,330
Support Services:				
Students	344,137	333,694	333,755	(61)
Instruction	-	879	877	2
General administration	22,500	25,767	25,892	(125)
School administration	235,003	289,128	289,142	(14)
Central services	205,093	205,252	204,310	942
Operation & maintenance of plant	283,090	292,115	288,857	3,258
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,945,810	2,997,142	2,991,810	5,332
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(21,178)	(15,821)	(5,357)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	21,178	-	(21,178)
TOTAL OTHER FINANCING SOURCES (USES)	-	21,178	-	(21,178)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(15,821)	\$ (15,821)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(19,160)	
Adjustments to expenditures			38,784	
NET CHANGES IN FUND BALANCES			\$ 3,803	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 PUPIL TRANSPORTATION (FUND 13000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	(529)	(529)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(529)</u>	<u>(529)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(529)</u>	<u>\$ (529)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (529)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	15,457	15,457	16,358	901
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>15,457</u>	<u>15,457</u>	<u>16,358</u>	<u>901</u>
EXPENDITURES				
Current:				
Instruction	17,457	20,048	15,041	5,007
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>17,457</u>	<u>20,048</u>	<u>15,041</u>	<u>5,007</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,000)</u>	<u>(4,591)</u>	<u>1,317</u>	<u>(5,908)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	2,000	4,591	-	(4,591)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,000</u>	<u>4,591</u>	<u>-</u>	<u>(4,591)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,317</u>	<u>\$ 1,317</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,379	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 8,696</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,200	7,200	3,898	(3,302)
Federal sources	275,000	275,000	236,092	(38,908)
Interest	-	-	-	-
TOTAL REVENUES	282,200	282,200	239,990	(42,210)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	291,351	296,878	240,789	56,089
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	291,351	296,878	240,789	56,089
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,151)	(14,678)	(799)	(13,879)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	9,151	14,678	-	(14,678)
TOTAL OTHER FINANCING SOURCES (USES)	9,151	14,678	-	(14,678)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(799)	\$ (799)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ (799)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 TITLE I (FUND 24101)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 165,963	\$ 165,963	\$ 165,963	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>165,963</u>	<u>165,963</u>	<u>165,963</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	25,027	15,557	15,557	-
Support Services:				
Students	31,297	79,253	79,102	151
Instruction	32,118	44,009	44,162	(153)
General administration	-	-	-	-
School administration	77,521	27,144	27,142	2
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>165,963</u>	<u>165,963</u>	<u>165,963</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	121,887	126,461	126,461	-
Interest	-	-	-	-
TOTAL REVENUES	<u>121,887</u>	<u>126,461</u>	<u>126,461</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	8,150	8,150	-
Support Services:				
Students	121,887	118,311	118,311	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>121,887</u>	<u>126,461</u>	<u>126,461</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	14,440	20,383	5,943
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>14,440</u>	<u>20,383</u>	<u>5,943</u>
EXPENDITURES				
Current:				
Instruction	-	14,440	14,416	24
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>14,440</u>	<u>14,416</u>	<u>24</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,967</u>	<u>(5,967)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>5,967</u>	<u>\$ 5,967</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,967)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 TEACHER/PRINCIPAL TRAINING (FUND 24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	17,179	17,179	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>17,179</u>	<u>17,179</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	17,179	17,179	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>17,179</u>	<u>17,179</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24224)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	445,900	442,051	(3,849)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>445,900</u>	<u>442,051</u>	<u>(3,849)</u>
EXPENDITURES				
Current:				
Instruction	-	189,802	182,810	6,992
Support Services:				
Students	-	4,875	1,872	3,003
Instruction	-	-	-	-
General administration	-	242,134	241,584	550
School administration	-	9,089	7,290	1,799
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>445,900</u>	<u>433,556</u>	<u>12,344</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,495</u>	<u>(8,495)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>8,495</u>	<u>\$ 8,495</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,495)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,326	1,326	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,326</u>	<u>1,326</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,326	1,326	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,326</u>	<u>1,326</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	2,426	2,426	-	(2,426)
Interest	-	-	-	-
TOTAL REVENUES	<u>2,426</u>	<u>2,426</u>	<u>-</u>	<u>(2,426)</u>
EXPENDITURES				
Current:				
Instruction	2,426	2,426	989	1,437
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,426</u>	<u>2,426</u>	<u>989</u>	<u>1,437</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(989)</u>	<u>989</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(989)</u>	<u>\$ (989)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			989	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2008 LIBRARY GO BONDS (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,559	3,938	2,379
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,559</u>	<u>3,938</u>	<u>2,379</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,559	1,558	1
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,559</u>	<u>1,558</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,380</u>	<u>(2,380)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,380</u>	<u>\$ 2,380</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,380)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BREAKFAST FOR ELEMENTARY (FUND 27155)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,386	3,386	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,386</u>	<u>3,386</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	3,386	3,386	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,386</u>	<u>3,386</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	358,241	358,241	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	358,241	358,241	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	358,241	358,241	-
TOTAL EXPENDITURES	-	358,241	358,241	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	288,558	288,558	278,650	(9,908)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>288,558</u>	<u>288,558</u>	<u>278,650</u>	<u>(9,908)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,886	2,886	2,787	99
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	427,804	541,899	343,297	198,602
TOTAL EXPENDITURES	<u>430,690</u>	<u>544,785</u>	<u>346,084</u>	<u>198,701</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(142,132)</u>	<u>(256,227)</u>	<u>(67,434)</u>	<u>(188,793)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	142,132	256,227	-	(256,227)
TOTAL OTHER FINANCING SOURCES (USES)	<u>142,132</u>	<u>256,227</u>	<u>-</u>	<u>(256,227)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(67,434)</u>	<u>\$ (67,434)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,767,434	
Adjustments to expenditures			<u>(11,700,000)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	22,283	33,041	2,094	(30,947)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>22,283</u>	<u>33,041</u>	<u>2,094</u>	<u>(30,947)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	22,283	33,041	23,475	9,566
TOTAL EXPENDITURES	<u>22,283</u>	<u>33,041</u>	<u>23,475</u>	<u>9,566</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(21,381)</u>	<u>21,381</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(21,381)</u>	<u>\$ (21,381)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,381	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>4,347</u>
TOTAL ASSETS	\$ <u><u>4,347</u></u>
LIABILITIES	
Deposits held for others	\$ <u>4,347</u>
TOTAL LIABILITIES	\$ <u><u>4,347</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 2,170	\$ 19,227	\$ (17,050)	\$ 4,347
Other receivable	80	-	(80)	-
TOTAL ASSETS	<u>\$ 2,250</u>	<u>\$ 19,227</u>	<u>\$ (17,130)</u>	<u>\$ 4,347</u>
LIABILITIES				
Deposits held for others	<u>\$ 2,250</u>	<u>\$ 19,227</u>	<u>\$ (17,130)</u>	<u>\$ 4,347</u>
TOTAL ASSETS	<u>\$ 2,250</u>	<u>\$ 19,227</u>	<u>\$ (17,130)</u>	<u>\$ 4,347</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 482,683
Activity account	<u>4,401</u>
Total on deposit	487,084
Reconciling items	<u>(59,173)</u>
Reconciled balance at June 30, 2012	427,911
Less activity funds	<u>(4,347)</u>
Balance per Exhibit A-1	<u><u>\$ 423,564</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 249,264	\$ 529	\$ 4,591	\$ 14,678	\$ 42,810
Add:					
2011-12 revenues	2,975,989	-	16,358	239,990	783,228
Loans from other funds	<u>(230,179)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(69,018)</u>
Total cash available	<u>2,995,074</u>	<u>529</u>	<u>20,949</u>	<u>254,668</u>	<u>757,020</u>
Less:					
2011-12 expenditures	(2,991,810)	(529)	(15,041)	(240,789)	(757,576)
Prior year outstanding loans	2,094	-	-	-	-
Total outstanding loans	(24,464)	-	-	-	-
Receivables/payables	<u>194,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,389</u>
Cash, June 30, 2012	<u>175,151</u>	<u>-</u>	<u>5,908</u>	<u>13,879</u>	<u>39,833</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>(556)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>556</u>
Cash per books	<u>\$ 174,595</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 13,879</u>	<u>\$ 40,389</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (224,911)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,389)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ (50,316)</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 13,879</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
Cash, June 30, 2011	\$ 2,634	\$ -	\$ 1,511	\$ -	\$ 256,227
Add:					
2011-12 revenues	1,326	-	7,324	358,241	278,650
Loans from other funds	(2,634)	-	-	-	-
Total cash available	<u>1,326</u>	<u>-</u>	<u>8,835</u>	<u>358,241</u>	<u>534,877</u>
Less:					
2011-12 expenditures	(1,326)	-	(9,824)	(358,241)	(346,084)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	989	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,793</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,793</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ (188,793)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ 572,244
Add:		
2011-12 revenues	2,094	4,663,200
Loans from other funds	<u>-</u>	<u>(301,831)</u>
Total cash available	<u>2,094</u>	<u>4,933,613</u>
Less:		
2011-12 expenditures	(23,475)	(4,744,695)
Prior year outstanding loans	(2,094)	-
Total outstanding loans	23,475	-
Receivables/payables	<u>-</u>	<u>234,646</u>
Cash, June 30, 2012	<u>-</u>	<u>423,564</u>
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	<u>-</u>	<u>-</u>
Cash per books	<u>\$ -</u>	<u>\$ 423,564</u>
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (454,093)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ (30,529)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 STATEMENT OF NET ASSETS
 June 30, 2012

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 209,300
Receivables, net of allowance for uncollectibles:	
Due from other governments	52,751
Prepaid expenses	-
Total current assets	262,051
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	191,304
Less: accumulated depreciation	(72,546)
Total non-current assets	133,777
TOTAL ASSETS	\$ 395,828
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 924
Accrued liabilities	54,687
Due to other governments	4,418
Deferred revenue	3,449
Compenstated absences	64,705
Total current liabilities	128,183
Total liabilities	128,183
Invested in capital assets, net of related debt	133,777
Restricted	35,283
Unrestricted (deficit)	98,585
Total net assets (deficit)	267,645
TOTAL LIABILITIES AND NET ASSETS	\$ 395,828

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,900,165	\$ 5,420	\$ 42,060	\$ -	\$ (1,852,685)
Support services:					
Students	325,108	-	7,222	-	(317,886)
Instruction	31,503	-	5,204	-	(26,299)
General Administration	444,297	-	12,285	-	(432,012)
School Administration	654,361	-	750	-	(653,611)
Central Services	106,125	-	-	-	(106,125)
Operation & Maintenance of Plant	39,381	-	-	-	(39,381)
Student Transportation	-	-	-	-	-
Other Support Services	3,380	-	-	-	(3,380)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	180,816	-	175,000	-	(5,816)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,685,136	\$ 5,420	\$ 242,521	\$ -	(3,437,195)
			GENERAL REVENUES		
					3,252,028
					-
				Total general revenues	3,252,028
				Change in net assets	(185,167)
				Net assets, beginning of year	452,812
				Net assets, end of year	\$ 267,645

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	24106 IDEA-B Entitlement	25250 SEG Federal Stimulus	25255 Education Job Fund
ASSETS					
Cash and temporary investments	\$ 154,760	\$ 46,375	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	7,190	-	-
Due from other funds	64,008	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 218,768	\$ 46,375	\$ 7,190	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 924	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	54,554	-	133	-	-
Due to other funds	-	-	7,057	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>55,478</u>	<u>-</u>	<u>7,190</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	46,375	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	163,290	-	-	-	-
Total fund balance (deficit)	<u>163,290</u>	<u>46,375</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 218,768	\$ 46,375	\$ 7,190	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	26179 A+ for Energy	26198 Albuquerque Community Foundation	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds
ASSETS				
Cash and temporary investments	\$ 4,418	\$ 3,171	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	-	-	1,817
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 4,418	\$ 3,171	\$ -	\$ 1,817
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	1,817
Due to other governments	4,418	-	-	-
Deferred revenue - other	-	3,171	-	-
Total current liabilities	4,418	3,171	-	1,817
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,418	\$ 3,171	\$ -	\$ 1,817

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ 298	\$ 278	\$ -	\$ -	\$ 209,300
Accounts receivable:					
Due from other governments	-	-	43,744	-	52,751
Due from other funds	-	-	-	-	64,008
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 298	\$ 278	\$ 43,744	\$ -	\$ 326,059
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 924
Accrued liabilities	-	-	-	-	54,687
Due to other funds	-	-	43,744	11,390	64,008
Due to other governments	-	-	-	-	4,418
Deferred revenue - other	-	278	-	-	3,449
Total current liabilities	-	278	43,744	11,390	127,486
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	298	-	-	(11,390)	35,283
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	163,290
Total fund balance (deficit)	298	-	-	(11,390)	198,573
TOTAL LIABILITIES AND FUND BALANCE	\$ 298	\$ 278	\$ 43,744	\$ -	\$ 326,059

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ <u>198,573</u>
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	206,323
Accumulated depreciation is	<u>(72,546)</u>
 Total capital assets	 <u>133,777</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(64,705)</u>
 Total long-term and other liabilities	 <u>(64,705)</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>267,645</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	24106	25250	25255
	General	Instructional Materials	IDEA-B Entitlement	SEG Federal Stimulus	Education Job Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,420	-	-	-	-
State sources	3,252,028	19,121	-	-	-
Federal sources	-	-	21,859	-	1,080
Interest	-	-	-	-	-
Total revenues	<u>3,257,448</u>	<u>19,121</u>	<u>21,859</u>	<u>-</u>	<u>1,080</u>
EXPENDITURES					
Current:					
Instruction	1,917,610	55,580	21,068	-	1,080
Support services:					
Students	317,095	-	791	-	-
Instruction	14,576	-	-	-	-
General administration	431,813	-	-	-	-
School administration	653,429	-	-	-	-
Central services	106,125	-	-	-	-
Operation & maintenance of plant	38,930	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	3,380	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,482,958</u>	<u>55,580</u>	<u>21,859</u>	<u>-</u>	<u>1,080</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(225,510)</u>	<u>(36,459)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(225,510)</u>	<u>(36,459)</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>388,800</u>	<u>82,834</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 163,290</u>	<u>\$ 46,375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	26179 A+ for Energy	26198 Albuquerque Community Foundation	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	12,285	-	-
State sources	-	-	3,387	1,817
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>12,285</u>	<u>3,387</u>	<u>1,817</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	3,387	1,817
General administration	-	12,285	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>12,285</u>	<u>3,387</u>	<u>1,817</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	750	7,222	-	-	25,677
State sources	-	-	175,000	-	3,451,353
Federal sources	-	-	-	-	22,939
Interest	-	-	-	-	-
Total revenues	<u>750</u>	<u>7,222</u>	<u>175,000</u>	<u>-</u>	<u>3,499,969</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,995,338
Support services:					
Students	-	7,222	-	-	325,108
Instruction	-	-	-	-	19,780
General administration	-	-	-	-	444,098
School administration	932	-	-	-	654,361
Central services	-	-	-	-	106,125
Operation & maintenance of plant	-	-	-	-	38,930
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	3,380
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	175,000	5,816	180,816
Total expenditures	<u>932</u>	<u>7,222</u>	<u>175,000</u>	<u>5,816</u>	<u>3,767,936</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(182)</u>	<u>-</u>	<u>-</u>	<u>(5,816)</u>	<u>(267,967)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(182)</u>	<u>-</u>	<u>-</u>	<u>(5,816)</u>	<u>(267,967)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>480</u>	<u>-</u>	<u>-</u>	<u>(5,574)</u>	<u>466,540</u>
FUND BALANCES, END OF YEAR	<u>\$ 298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ 198,573</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>(267,967)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(2,052)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	106,811
Depreciation expense	<u>(21,959)</u>
Excess of depreciation expense over capital outlay	<u>84,852</u>
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net assets of governmental activities (Statement of Activities)	\$ <u>(185,167)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 5,420	\$ 5,420
State sources	2,377,816	3,252,028	3,252,028	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,377,816</u>	<u>3,252,028</u>	<u>3,257,448</u>	<u>5,420</u>
EXPENDITURES				
Current:				
Instruction	1,328,534	1,975,635	1,917,398	58,237
Support Services:				
Students	304,603	347,745	317,095	30,650
Instruction	11,200	19,967	14,576	5,391
General administration	305,529	462,554	431,813	30,741
School administration	284,942	661,678	653,429	8,249
Central services	80,500	104,884	106,125	(1,241)
Operation & maintenance of plant	264,869	39,413	38,930	483
Student transportation	-	-	-	-
Other support services	20,000	23,381	3,380	20,001
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,600,177</u>	<u>3,635,257</u>	<u>3,482,746</u>	<u>152,511</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(222,361)</u>	<u>(383,229)</u>	<u>(225,298)</u>	<u>(157,931)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (222,361)</u>	<u>\$ (383,229)</u>	<u>(225,298)</u>	<u>\$ 157,931</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(212)	
NET CHANGES IN FUND BALANCES			<u>\$ (225,510)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 654	\$ 654
State sources	11,224	18,468	18,467	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>11,224</u>	<u>18,468</u>	<u>19,121</u>	<u>653</u>
EXPENDITURES				
Current:				
Instruction	39,533	101,303	55,580	45,723
Support Services:				
Students	-	654	-	654
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>39,533</u>	<u>101,957</u>	<u>55,580</u>	<u>46,377</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(28,309)</u>	<u>(83,489)</u>	<u>(36,459)</u>	<u>(47,030)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (28,309)</u>	<u>\$ (83,489)</u>	<u>(36,459)</u>	<u>\$ 47,030</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (36,459)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,067	21,858	18,297	(3,561)
Interest	-	-	-	-
TOTAL REVENUES	<u>21,067</u>	<u>21,858</u>	<u>18,297</u>	<u>(3,561)</u>
EXPENDITURES				
Current:				
Instruction	21,067	21,067	21,068	(1)
Support Services:				
Students	-	791	791	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>21,067</u>	<u>21,858</u>	<u>21,859</u>	<u>(1)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,562)</u>	<u>3,562</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,562)</u>	<u>\$ (3,562)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,562	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	96,585	96,585
Interest	-	-	-	-
TOTAL REVENUES	-	-	96,585	96,585
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	96,585	(96,585)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	96,585	\$ 96,585
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(96,585)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,080	12,148	11,068
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,080</u>	<u>12,148</u>	<u>11,068</u>
EXPENDITURES				
Current:				
Instruction	-	1,080	1,080	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>11,068</u>	<u>(11,068)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>11,068</u>	<u>\$ 11,068</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(11,068)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
A+ FOR ENERGY (FUND 26179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 7,500	\$ -	\$ (7,500)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	15,456	12,285	3,171
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>15,456</u>	<u>12,285</u>	<u>3,171</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(7,956)</u>	<u>(12,285)</u>	<u>4,329</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (7,956)</u>	<u>(12,285)</u>	<u>\$ (4,329)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,285	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2008 G.O. BOND STUDENT LIBRARY FUND (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,387	3,387	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	3,387	3,387	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,387	3,387	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,387	3,387	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2010 G.O. BOND STUDENT LIBRARY FUND (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,272	2,272	-	(2,272)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,272</u>	<u>2,272</u>	<u>-</u>	<u>(2,272)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,272	2,272	1,817	455
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,272</u>	<u>2,272</u>	<u>1,817</u>	<u>455</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,817)</u>	<u>1,817</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,817)</u>	<u>\$ (1,817)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,817	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,230	932	298
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,230	932	298
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,230)	(932)	(298)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ (1,230)	(932)	\$ 298
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			932	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	7,500	7,222	278
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	7,500	7,222	278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(7,500)	(7,222)	(278)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ (7,500)	(7,222)	\$ 278
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,222	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	175,000	175,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	175,000	175,000	-
TOTAL EXPENDITURES	<u>-</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,816	12,672	-	(12,672)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,816</u>	<u>12,672</u>	<u>-</u>	<u>(12,672)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	5,816	12,672	5,816	6,856
TOTAL EXPENDITURES	<u>5,816</u>	<u>12,672</u>	<u>5,816</u>	<u>6,856</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,816)</u>	<u>5,816</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,816)</u>	<u>\$ (5,816)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (5,816)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 178
TOTAL ASSETS	\$ 178
LIABILITIES	
Deposits held for others	\$ 178
TOTAL LIABILITIES	\$ 178

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Other receivable	\$ 48	\$ 130	\$ -	\$ 178
TOTAL ASSETS	<u>\$ 48</u>	<u>\$ 130</u>	<u>\$ -</u>	<u>\$ 178</u>
LIABILITIES				
Deposits held for others	\$ 48	\$ 130	\$ -	\$ 178
TOTAL ASSETS	<u>\$ 48</u>	<u>\$ 130</u>	<u>\$ -</u>	<u>\$ 178</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 248,882
Activity account	<u>-</u>
Total on deposit	248,882
Reconciling items	<u>(39,404)</u>
Reconciled balance at June 30, 2012	209,478
Less activity funds	<u>(178)</u>
Balance per Exhibit A-1	<u><u>\$ 209,300</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2011	\$ 278,075	\$ 82,834	\$ -	\$ -	\$ 19,874
Add:					
2011-12 revenues	3,257,448	19,122	18,297	108,733	-
Loans from other funds	<u>155,418</u>	<u>-</u>	<u>(2,881)</u>	<u>(103,213)</u>	<u>-</u>
Total cash available	<u>3,690,941</u>	<u>101,956</u>	<u>15,416</u>	<u>5,520</u>	<u>19,874</u>
Less:					
2011-12 expenditures	(3,482,959)	(55,581)	(21,859)	(1,080)	(12,285)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(64,008)	-	7,057	-	-
Receivables/payables	<u>10,786</u>	<u>-</u>	<u>(614)</u>	<u>(4,440)</u>	<u>-</u>
Cash, June 30, 2012	<u>154,760</u>	<u>46,375</u>	<u>-</u>	<u>-</u>	<u>7,589</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 154,760</u>	<u>\$ 46,375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,589</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ 8,530</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,589)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 163,290</u>	<u>\$ 46,375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ 8,730	\$ -	\$ -	\$ 389,513
Add:					
2011-12 revenues	3,387	-	175,006	-	3,581,993
Loans from other funds	-	-	(43,750)	(5,574)	-
Total cash available	<u>3,387</u>	<u>8,730</u>	<u>131,256</u>	<u>(5,574)</u>	<u>3,971,506</u>
Less:					
2011-12 expenditures	(5,204)	(8,154)	(175,000)	(5,816)	(3,767,938)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	1,817	-	43,744	11,390	-
Receivables/payables	-	-	-	-	5,732
Cash, June 30, 2012	<u>-</u>	<u>576</u>	<u>-</u>	<u>-</u>	<u>209,300</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,300</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ (278)	\$ -	\$ (11,390)	\$ (10,727)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ 298</u>	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ 198,573</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,161,267
Receivables, net of allowance for uncollectibles:	
Due from other governments	140,719
Prepaid expenses	<u>53,818</u>
Total current assets	<u>1,355,804</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	172,253
Vehicles	10,000
Furniture, fixtures and equipment	203,103
Less: accumulated depreciation	<u>(174,300)</u>
Total non-current assets	<u>211,056</u>
 TOTAL ASSETS	 <u><u>\$ 1,566,860</u></u>
 LIABILITIES AND NET ASSETS	
Accounts payable	\$ 125
Accrued liabilities	366,916
Due to other governments	-
Deferred revenue	<u>316,360</u>
Total current liabilities	<u>683,401</u>
Total liabilities	<u>683,401</u>
Invested in capital assets, net of related debt	211,056
Restricted	-
Unrestricted (deficit)	<u>672,403</u>
Total net assets (deficit)	<u>883,459</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 1,566,860</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,172,372	\$ 3,356	\$ 115,190	\$ -	\$ (2,053,826)
Support services:					
Students	781,409	-	227,695	-	(553,714)
Instruction	86,039	-	-	-	(86,039)
General Administration	138,270	-	-	-	(138,270)
School Administration	116,628	-	-	-	(116,628)
Central Services	139,547	-	-	-	(139,547)
Operation & Maintenance of Plant	328,435	-	-	-	(328,435)
Student Transportation	10,207	-	-	-	(10,207)
Operating of Non-instructional Services:					
Food Services Operations	158,353	10,905	131,477	-	(15,971)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	234,673	-	234,673	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,165,933	\$ 14,261	\$ 709,035	\$ -	(3,442,637)

GENERAL REVENUES

State Equalization Guarantee	3,014,557
Property Taxes	1,700
Other financing uses	(221,021)
Miscellaneous	-

Total general revenues 2,795,236

Change in net assets (647,401)

Net assets, beginning of year 1,530,860

Exclusion of component unit -

Net assets, end of year \$ 883,459

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 706,512	\$ 12,532	\$ 115,928	\$ -	\$ 1,879
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	23,794	31,728
Other	-	-	-	-	-
Due from other funds	94,042	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
TOTAL ASSETS	\$ 854,372	\$ 12,532	\$ 115,928	\$ 23,794	\$ 33,607
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 125	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	313,568	-	-	9,757	33,607
Due to other funds	-	-	-	14,037	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>313,693</u>	<u>-</u>	<u>-</u>	<u>23,794</u>	<u>33,607</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	540,679	12,532	115,928	-	-
Total fund balance (deficit)	<u>540,679</u>	<u>12,532</u>	<u>115,928</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 854,372	\$ 12,532	\$ 115,928	\$ 23,794	\$ 33,607

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24154 Teacher/Principal Training	24162 SIG Grant	25250 SEG Federal Stimulus	25255 Education Job Fund	26123 PNM Foundation
ASSETS					
Cash and temporary investments	\$ -	\$ 4,792	\$ -	\$ -	\$ 164
Accounts receivable:	-	-	-	-	-
Due from other governments	-	85,197	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 89,989	\$ -	\$ -	\$ 164
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	9,984	-	-	-
Due to other funds	-	80,005	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	89,989	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	164
Total fund balance (deficit)	-	-	-	-	164
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 89,989	\$ -	\$ -	\$ 164

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	27103 Dual Credit	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 5,100	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 5,100	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	2,000	-
Total current liabilities	-	-	-	2,000	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	3,100	-
Total fund balance (deficit)	-	-	-	3,100	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 5,100	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	\$ 314,360	\$ -	\$ 1,161,267
Accounts receivable:	-	-	
Due from other governments	-	-	140,719
Other	-	-	-
Due from other funds	-	-	94,042
Prepaid expenses	-	-	53,818
TOTAL ASSETS	\$ 314,360	\$ -	\$ 1,449,846
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 125
Accrued liabilities	-	-	366,916
Due to other funds	-	-	94,042
Due to other governments	-	-	-
Deferred revenue - other	314,360	-	316,360
Total current liabilities	<u>314,360</u>	<u>-</u>	<u>777,443</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	672,403
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>672,403</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 314,360	\$ -	\$ 1,449,846

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>672,403</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	385,356
Accumulated depreciation is	<u>(174,300)</u>
 Total capital assets	 <u>211,056</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u>883,459</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,356	-	10,905	-	-
State sources	3,014,557	22,601	-	-	-
Federal sources	-	-	131,477	80,387	146,758
Interest	-	-	-	-	-
Total revenues	<u>3,017,913</u>	<u>22,601</u>	<u>142,382</u>	<u>80,387</u>	<u>146,758</u>
EXPENDITURES					
Current:					
Instruction	2,051,627	33,078	-	-	-
Support services:	-	-	-	-	-
Students	552,427	-	-	80,387	146,758
Instruction	86,039	-	-	-	-
General administration	136,570	-	-	-	-
School administration	123,469	-	-	-	-
Central services	138,400	-	-	-	-
Operation & maintenance of plant	318,658	-	-	-	-
Student transportation	10,207	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	158,353	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,417,397</u>	<u>33,078</u>	<u>158,353</u>	<u>80,387</u>	<u>146,758</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(399,484)</u>	<u>(10,477)</u>	<u>(15,971)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	(65,072)	(147,091)
Interfund transfers	(221,021)	-	-	65,072	147,091
Total other financing sources (uses)	<u>(221,021)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(620,505)</u>	<u>(10,477)</u>	<u>(15,971)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>1,161,184</u>	<u>23,009</u>	<u>131,899</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 540,679</u>	<u>\$ 12,532</u>	<u>\$ 115,928</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24154 Teacher/Principal Training	24162 Title I School Improvement	25250 SEG Federal Stimulus	25255 Education Job Fund	26123 PNM Foundation
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	2,879	85,197	-	1,413	-
Interest	-	-	-	-	-
Total revenues	<u>2,879</u>	<u>85,197</u>	<u>-</u>	<u>1,413</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	2,879	85,197	-	1,413	1,996
Support services:	-	-	-	-	-
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,879</u>	<u>85,197</u>	<u>-</u>	<u>1,413</u>	<u>1,996</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(1,996)
Other financing sources (uses):					
Other financing uses - Allowance increase	(8,858)	-	-	-	-
Interfund transfers	8,858	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,996)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,160</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	27103 Dual Credit	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	550	-	3,100	-
State sources	-	-	-	-	234,673
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>550</u>	<u>-</u>	<u>3,100</u>	<u>234,673</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:	-	-	-	-	-
Students	-	550	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	234,673
Total expenditures	<u>-</u>	<u>550</u>	<u>-</u>	<u>-</u>	<u>234,673</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,100</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ 1,700	\$ -	\$ 1,700
Local and county sources	-	-	17,911
State sources	-	-	3,271,831
Federal sources	-	-	448,111
Interest	-	-	-
Total revenues	<u>1,700</u>	<u>-</u>	<u>3,739,553</u>
EXPENDITURES			
Current:			
Instruction	-	-	2,176,190
Support services:	-	-	
Students	-	-	780,122
Instruction	-	-	86,039
General administration	1,700	-	138,270
School administration	-	-	123,469
Central services	-	-	138,400
Operation & maintenance of plant	-	-	318,658
Student transportation	-	-	10,207
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	158,353
Capital outlay	-	-	234,673
Total expenditures	<u>1,700</u>	<u>-</u>	<u>4,164,381</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(424,828)</u>
Other financing sources (uses):			
Other financing uses - Allowance increase	-	-	(221,021)
Interfund transfers	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(221,021)</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(645,849)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>1,318,252</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 672,403</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (645,849)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:

-

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	22,461
Depreciation expense	<u>(24,013)</u>

Excess of depreciation expense over capital outlay	<u>(1,552)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net assets of governmental activities (Statement of Activities)	<u>\$ (647,401)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 671	\$ 671
State sources	2,954,754	3,005,837	3,014,557	8,720
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,954,754</u>	<u>3,005,837</u>	<u>3,015,228</u>	<u>9,391</u>
EXPENDITURES				
Current:				
Instruction	2,075,170	2,148,898	2,024,455	124,443
Support Services:				
Students	579,489	809,364	552,413	256,951
Instruction	-	218,610	86,039	132,571
General administration	33,000	200,160	136,570	63,590
School administration	111,589	168,715	123,470	45,245
Central services	69,721	198,791	138,400	60,391
Operation & maintenance of plant	591,576	392,746	318,658	74,088
Student transportation	-	29,237	10,207	19,030
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	500	-	500
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,460,545</u>	<u>4,167,021</u>	<u>3,390,212</u>	<u>776,809</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(505,791)</u>	<u>(1,161,184)</u>	<u>(374,984)</u>	<u>(786,200)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	505,791	1,161,184	-	(1,161,184)
TOTAL OTHER FINANCING SOURCES (USES)	<u>505,791</u>	<u>1,161,184</u>	<u>-</u>	<u>(1,161,184)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(374,984)</u>	<u>\$ (374,984)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,685	
Adjustments to expenditures			(248,206)	
NET CHANGES IN FUND BALANCES			<u>\$ (620,505)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,610	35,771	12,762	(23,009)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,610</u>	<u>35,771</u>	<u>12,762</u>	<u>(23,009)</u>
EXPENDITURES				
Current:				
Instruction	10,610	35,771	33,078	2,693
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>10,610</u>	<u>35,771</u>	<u>33,078</u>	<u>2,693</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(20,316)</u>	<u>20,316</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(20,316)</u>	<u>\$ (20,316)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			9,839	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (10,477)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 1,000	\$ 1,000	\$ 25,022	\$ 24,022
State sources	-	-	-	-
Federal sources	139,000	155,750	131,477	(24,273)
Interest	-	-	-	-
TOTAL REVENUES	<u>140,000</u>	<u>156,750</u>	<u>156,499</u>	<u>(251)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	140,000	274,532	158,353	116,179
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>140,000</u>	<u>274,532</u>	<u>158,353</u>	<u>116,179</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(117,782)</u>	<u>(1,854)</u>	<u>(115,928)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	117,782	-	(117,782)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>117,782</u>	<u>-</u>	<u>(117,782)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,854)</u>	<u>\$ (1,854)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(14,117)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (15,971)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	80,389	80,389	69,923	(10,466)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>80,389</u>	<u>80,389</u>	<u>69,923</u>	<u>(10,466)</u>
EXPENDITURES				
Current:				
Instruction	80,389	80,389	80,387	2
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>80,389</u>	<u>80,389</u>	<u>80,387</u>	<u>2</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(10,464)</u>	<u>10,464</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(10,464)</u>	<u>\$ (10,464)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,464	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	110,000	146,758	199,560	52,802
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>110,000</u>	<u>146,758</u>	<u>199,560</u>	<u>52,802</u>
EXPENDITURES				
Current:				
Instruction	110,000	146,758	-	146,758
Support Services:				
Students	-	-	146,758	(146,758)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>110,000</u>	<u>146,758</u>	<u>146,758</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>52,802</u>	<u>(52,802)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>52,802</u>	<u>\$ 52,802</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(52,802)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,879	2,879	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,879</u>	<u>2,879</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	2,879	2,879	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,879</u>	<u>2,879</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SIG GRANT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	85,197	85,197	-	(85,197)
Interest	-	-	-	-
TOTAL REVENUES	<u>85,197</u>	<u>85,197</u>	<u>-</u>	<u>(85,197)</u>
EXPENDITURES				
Current:				
Instruction	85,197	85,197	85,197	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>85,197</u>	<u>85,197</u>	<u>85,197</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(85,197)</u>	<u>85,197</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(85,197)</u>	<u>\$ (85,197)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			85,197	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	73,508	73,508
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>73,508</u>	<u>73,508</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>73,508</u>	<u>(73,508)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>73,508</u>	<u>\$ 73,508</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(73,508)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,414	96,872	95,458
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,414</u>	<u>96,872</u>	<u>95,458</u>
EXPENDITURES				
Current:				
Instruction	-	1,414	1,413	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,414</u>	<u>1,413</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>95,459</u>	<u>(95,459)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>95,459</u>	<u>\$ 95,459</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(95,459)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 350	\$ -	\$ (350)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>350</u>	<u>-</u>	<u>(350)</u>
EXPENDITURES				
Current:				
Instruction	-	2,510	1,996	514
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,510</u>	<u>1,996</u>	<u>514</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,160)</u>	<u>(1,996)</u>	<u>(164)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,160	-	(2,160)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2,160</u>	<u>-</u>	<u>(2,160)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,996)</u>	<u>\$ (1,996)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,996)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,300	\$ 550	\$ (750)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,300	550	(750)
EXPENDITURES				
Current:				
Instruction	-	550	-	550
Support Services:				
Students	-	750	550	200
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,300	550	750
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
DUAL CREDIT (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	630	630
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>630</u>	<u>630</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>630</u>	<u>(630)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>630</u>	<u>\$ 630</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(630)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
2010 LIBRARY FUNDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,257	2,257	-	(2,257)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,257</u>	<u>2,257</u>	<u>-</u>	<u>(2,257)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,257	2,257	-	2,257
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,257</u>	<u>2,257</u>	<u>-</u>	<u>2,257</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 3,100	\$ 3,100
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>(3,100)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,100</u>	<u>\$ 3,100</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 3,100</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	234,673	287,273	52,600
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>234,673</u>	<u>287,273</u>	<u>52,600</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	234,673	234,673	-
TOTAL EXPENDITURES	<u>-</u>	<u>234,673</u>	<u>234,673</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>52,600</u>	<u>(52,600)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>52,600</u>	<u>\$ 52,600</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(52,600)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 173,845	\$ 173,845	\$ 169,899	\$ (3,946)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>173,845</u>	<u>173,845</u>	<u>169,899</u>	<u>(3,946)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,845	2,845	1,700	1,145
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	281,527	281,527	-	281,527
TOTAL EXPENDITURES	<u>284,372</u>	<u>284,372</u>	<u>1,700</u>	<u>282,672</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(110,527)</u>	<u>(110,527)</u>	<u>168,199</u>	<u>(278,726)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	110,527	110,527	-	(110,527)
TOTAL OTHER FINANCING SOURCES (USES)	<u>110,527</u>	<u>110,527</u>	<u>-</u>	<u>(110,527)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>168,199</u>	<u>\$ 168,199</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(168,199)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,683	17,164	-	(17,164)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,683</u>	<u>17,164</u>	<u>-</u>	<u>(17,164)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	6,481	-	6,481
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,683	10,683	-	10,683
TOTAL EXPENDITURES	<u>10,683</u>	<u>17,164</u>	<u>-</u>	<u>17,164</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,995</u>
TOTAL ASSETS	\$ <u><u>1,995</u></u>
LIABILITIES	
Deposits held for others	\$ <u>1,995</u>
TOTAL LIABILITIES	\$ <u><u>1,995</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash and cash equivalents	\$ 583	\$ 3,232	\$ (1,820)	\$ 1,995
TOTAL ASSETS	<u>\$ 583</u>	<u>\$ 3,232</u>	<u>\$ (1,820)</u>	<u>\$ 1,995</u>
LIABILITIES				
Deposits held for others	\$ 583	\$ 3,232	\$ (1,820)	\$ 1,995
TOTAL ASSETS	<u>\$ 583</u>	<u>\$ 3,232</u>	<u>\$ (1,820)</u>	<u>\$ 1,995</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 1,269,175
Activity account	<u>1,995</u>
Total on deposit	1,271,170
Reconciling items	<u>(107,908)</u>
Reconciled balance at June 30, 2012	1,163,262
Less activity funds	<u>(1,995)</u>
Balance per Exhibit A-1	<u>\$ 1,161,267</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 650,120	\$ 23,009	\$ 117,782	\$ 583	\$ (41,225)
Add:					
2011-12 revenues	3,110,688	22,601	156,499	3,232	272,362
Loans from other funds	<u>483,897</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(277,657)</u>
Total cash available	<u>4,244,705</u>	<u>45,610</u>	<u>274,281</u>	<u>3,815</u>	<u>(46,520)</u>
Less:					
2011-12 expenditures	(3,390,217)	(33,078)	(158,353)	(1,820)	(315,220)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(94,042)	-	-	-	94,042
Receivables/payables	<u>118,171</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,199</u>
Cash, June 30, 2012	<u>878,617</u>	<u>12,532</u>	<u>115,928</u>	<u>1,995</u>	<u>(239,499)</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>(172,105)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>246,170</u>
Cash per books	<u>\$ 706,512</u>	<u>\$ 12,532</u>	<u>\$ 115,928</u>	<u>\$ 1,995</u>	<u>\$ 6,671</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (337,938)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,499</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 540,679</u>	<u>\$ 12,532</u>	<u>\$ 115,928</u>	<u>\$ 1,995</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2012

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200
Cash, June 30, 2011	\$ (13,958)	\$ 2,160	\$ 684	\$ 2,000	\$ -
Add:					
2011-12 revenues	74,921	550	630	3,100	287,274
Loans from other funds	(155,009)	-	(630)	-	(50,601)
Total cash available	<u>(94,046)</u>	<u>2,710</u>	<u>684</u>	<u>5,100</u>	<u>236,673</u>
Less:					
2011-12 expenditures	(1,413)	(2,559)	-	-	(234,672)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2012	<u>(95,459)</u>	<u>151</u>	<u>684</u>	<u>5,100</u>	<u>2,001</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	95,459	13	(684)	-	(2,001)
Cash per books	<u>\$ -</u>	<u>\$ 164</u>	<u>\$ -</u>	<u>\$ 5,100</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ 95,459	\$ 13	\$ (684)	\$ (2,000)	\$ (2,001)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ 164</u>	<u>\$ -</u>	<u>\$ 3,100</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2012

Schedule III

	<u>Capital Improve. HP 33 31600</u>	<u>Total Primary Government</u>
Cash, June 30, 2011	\$ 146,161	\$ 887,316
Add:		
2011-12 revenues	169,898	4,101,755
Loans from other funds	<u>-</u>	<u>-</u>
Total cash available	<u>316,059</u>	<u>4,989,071</u>
Less:		
2011-12 expenditures	(1,699)	(4,139,031)
Prior year outstanding loans	-	-
Total outstanding loans	-	-
Receivables/payables	<u>-</u>	<u>146,370</u>
Cash, June 30, 2012	<u>314,360</u>	<u>996,410</u>
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	<u>-</u>	<u>166,852</u>
Cash per books	<u>\$ 314,360</u>	1,163,262
Less Activity Funds		<u>(1,995)</u>
Per Exhibit B-1		<u>\$ 1,161,267</u>
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	<u>\$ (314,360)</u>	<u>\$ (322,012)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	674,398
Less Activity Funds		<u>(1,995)</u>
Per Exhibit B-1		<u>\$ 672,403</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF NET ASSETS
June 30, 2012

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 220,125	\$ 40,070
Receivables, net of allowance for uncollectibles:		
Due from other governments	65,914	-
Prepaid expenses	-	-
Total current assets	286,039	40,070
NON-CURRENT ASSETS		
Capital assets:		
Building improvements	222,325	-
Furniture, fixtures and equipment	178,317	-
Less: accumulated depreciation	(159,831)	-
Total non-current assets	240,811	-
TOTAL ASSETS	\$ 526,850	\$ 40,070
LIABILITIES AND NET ASSETS		
Accrued liabilities	\$ -	\$ -
Due to other governments	41	-
Deferred revenue	188,970	-
Total current liabilities	189,011	-
Total liabilities	189,011	-
Invested in capital assets, net of related debt	240,811	-
Restricted	10,815	-
Unrestricted (deficit)	86,213	40,070
Total net assets (deficit)	337,839	40,070
TOTAL LIABILITIES AND NET ASSETS	\$ 526,850	\$ 40,070

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 21,782	\$ 3,490	\$ 7,325	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	24,774	31,060
Due from other funds	64,431	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 86,213	\$ 3,490	\$ 7,325	\$ 24,774	\$ 31,060
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	24,774	31,060
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	24,774	31,060
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	3,490	7,325	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	86,213	-	-	-	-
Total fund balance (deficit)	86,213	3,490	7,325	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 86,213	\$ 3,490	\$ 7,325	\$ 24,774	\$ 31,060

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	25255 Education Job Fund	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	4,720	1,057	-	2,820	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 4,720	\$ 1,057	\$ -	\$ 2,820	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	4,720	1,057	-	2,820	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	4,720	1,057	-	2,820	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,720	\$ 1,057	\$ -	\$ 2,820	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	27154 Beginning Teacher Mentoring	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ 41	\$ -	\$ 187,487	\$ -	\$ 220,125
Accounts receivable:					
Due from other governments	-	-	1,483	-	65,914
Due from other funds	-	-	-	-	64,431
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 41	\$ -	\$ 188,970	\$ -	\$ 350,470
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	64,431
Due to other governments	41	-	-	-	41
Deferred revenue - other	-	-	188,970	-	188,970
Total current liabilities	41	-	188,970	-	253,442
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	10,815
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	86,213
Total fund balance (deficit)	-	-	-	-	97,028
TOTAL LIABILITIES AND FUND BALANCE	\$ 41	\$ -	\$ 188,970	\$ -	\$ 350,470

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LOS PUENTES CHARTER SCHOOL
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>97,028</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	400,642
Accumulated depreciation is	<u>(159,831)</u>
 Total capital assets	 <u>240,811</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>337,839</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,221	-	541	-	-
State sources	1,627,030	7,649	-	-	-
Federal sources	-	-	60,025	41,475	65,573
Interest	-	-	-	-	-
Total revenues	<u>1,630,251</u>	<u>7,649</u>	<u>60,566</u>	<u>41,475</u>	<u>65,573</u>
EXPENDITURES					
Current:					
Instruction	678,653	5,874	-	40,584	65,573
Support services:					
Students	302,109	-	-	-	-
Instruction	18,165	-	-	891	-
General administration	28,685	-	-	-	-
School administration	305,188	-	-	-	-
Central services	79,397	-	-	-	-
Operation & maintenance of plant	278,320	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	14	-	55,776	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,690,531</u>	<u>5,874</u>	<u>55,776</u>	<u>41,475</u>	<u>65,573</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(60,280)</u>	<u>1,775</u>	<u>4,790</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(60,280)</u>	<u>1,775</u>	<u>4,790</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>146,493</u>	<u>1,715</u>	<u>2,535</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 86,213</u>	<u>\$ 3,490</u>	<u>\$ 7,325</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24153 English Language Acquisition	24154 Teacher/Principal Training	25255 Education Job Fund	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	2,820	-
Federal sources	4,720	1,056	727	-	-
Interest	-	-	-	-	-
Total revenues	<u>4,720</u>	<u>1,056</u>	<u>727</u>	<u>2,820</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	4,720	1,056	727	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	2,820	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,720</u>	<u>1,056</u>	<u>727</u>	<u>2,820</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	27154 Beginning Teacher Mentoring	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	3,762
State sources	-	137,136	-	-	1,774,635
Federal sources	-	-	-	-	173,576
Interest	-	-	-	-	-
Total revenues	-	137,136	-	-	1,951,973
EXPENDITURES					
Current:					
Instruction	-	-	-	-	797,187
Support services:					
Students	-	-	-	-	302,109
Instruction	-	-	-	-	21,876
General administration	-	-	-	-	28,685
School administration	-	-	-	-	305,188
Central services	-	-	-	-	79,397
Operation & maintenance of plant	-	-	-	-	278,320
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	55,790
Capital outlay	-	137,136	-	-	137,136
Total expenditures	-	137,136	-	-	2,005,688
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(53,715)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	(53,715)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	150,743
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 97,028

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LOS PUENTES CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>(53,715)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(27,164)</u>
Excess of depreciation expense over capital outlay	<u>(27,164)</u>
Loss/Adjustments on disposal of assets	

Change in net assets of governmental activities (Statement of Activities)	\$ <u>(80,879)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 3,221	\$ 3,221
State sources	1,737,168	1,627,030	1,627,030	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,737,168</u>	<u>1,627,030</u>	<u>1,630,251</u>	<u>3,221</u>
EXPENDITURES				
Current:				
Instruction	756,462	712,399	678,653	33,746
Support Services:				
Students	274,062	311,419	306,829	4,590
Instruction	18,000	22,357	18,165	4,192
General administration	26,500	33,860	28,685	5,175
School administration	306,327	311,140	305,188	5,952
Central services	78,210	80,602	79,397	1,205
Operation & maintenance of plant	411,950	301,647	278,320	23,327
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	100	100	14	86
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,871,611</u>	<u>1,773,524</u>	<u>1,695,251</u>	<u>78,273</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(134,443)</u>	<u>(146,494)</u>	<u>(65,000)</u>	<u>(81,494)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	134,443	146,494	-	(146,494)
TOTAL OTHER FINANCING SOURCES (USES)	<u>134,443</u>	<u>146,494</u>	<u>-</u>	<u>(146,494)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(65,000)</u>	<u>\$ (65,000)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,720	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (60,280)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,569	7,476	7,649	173
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,569</u>	<u>7,476</u>	<u>7,649</u>	<u>173</u>
EXPENDITURES				
Current:				
Instruction	6,569	9,191	5,874	3,317
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,569</u>	<u>9,191</u>	<u>5,874</u>	<u>3,317</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,715)</u>	<u>1,775</u>	<u>(3,490)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	1,715	-	(1,715)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,715</u>	<u>-</u>	<u>(1,715)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,775</u>	<u>\$ 1,775</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,775</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 60,740	\$ 60,566	\$ (174)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>60,740</u>	<u>60,566</u>	<u>(174)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	63,275	55,776	7,499
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>63,275</u>	<u>55,776</u>	<u>7,499</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,535)</u>	<u>4,790</u>	<u>(7,325)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,535	-	(2,535)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2,535</u>	<u>-</u>	<u>(2,535)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,790</u>	<u>\$ 4,790</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 4,790</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	41,475	41,475	16,701	(24,774)
Interest	-	-	-	-
TOTAL REVENUES	<u>41,475</u>	<u>41,475</u>	<u>16,701</u>	<u>(24,774)</u>
EXPENDITURES				
Current:				
Instruction	40,627	40,584	40,584	-
Support Services:				
Students	-	-	-	-
Instruction	848	891	891	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>41,475</u>	<u>41,475</u>	<u>41,475</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(24,774)</u>	<u>24,774</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(24,774)</u>	<u>\$ (24,774)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			24,774	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	65,573	34,510	(31,063)
Interest	-	-	-	-
TOTAL REVENUES	-	65,573	34,510	(31,063)
EXPENDITURES				
Current:				
Instruction	-	65,573	65,573	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	65,573	65,573	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(31,063)	31,063
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(31,063)	\$ (31,063)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			31,063	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,720	-	(4,720)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,720</u>	<u>-</u>	<u>(4,720)</u>
EXPENDITURES				
Current:				
Instruction	-	4,720	4,720	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,720</u>	<u>4,720</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(4,720)</u>	<u>4,720</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(4,720)</u>	<u>\$ (4,720)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,720	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,056	-	(1,056)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,056</u>	<u>-</u>	<u>(1,056)</u>
EXPENDITURES				
Current:				
Instruction	-	1,056	1,056	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,056</u>	<u>1,056</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,056)</u>	<u>1,056</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,056)</u>	<u>\$ (1,056)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,056	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	727	727	-
Interest	-	-	-	-
TOTAL REVENUES	-	727	727	-
EXPENDITURES				
Current:				
Instruction	-	727	727	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	727	727	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
2008 GO BONDS STUDENT LIBRARY (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,821	-	(2,821)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,821</u>	<u>-</u>	<u>(2,821)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,821	2,820	1
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,821</u>	<u>2,820</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,820)</u>	<u>2,820</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,820)</u>	<u>\$ (2,820)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,820	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
2010 GO BONDS STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,159	2,159	-	(2,159)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,159</u>	<u>2,159</u>	<u>-</u>	<u>(2,159)</u>
EXPENDITURES				
Current:				
Instruction	2,159	2,159	-	2,159
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,159</u>	<u>2,159</u>	<u>-</u>	<u>2,159</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LOS PUENTES CHARTER SCHOOL
 PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	137,136	137,136	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	137,136	137,136	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	137,136	137,136	-
TOTAL EXPENDITURES	-	137,136	137,136	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>(Budgetary Basis)</u>	<u>Final Budget</u> <u>Positive (Negative)</u>
REVENUES				
Local and county sources	\$ 107,618	\$ 107,618	\$ 100,873	\$ (6,745)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>107,618</u>	<u>107,618</u>	<u>100,873</u>	<u>(6,745)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,500	1,500	-	1,500
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	149,628	192,732	-	192,732
TOTAL EXPENDITURES	<u>151,128</u>	<u>194,232</u>	<u>-</u>	<u>194,232</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(43,510)</u>	<u>(86,614)</u>	<u>100,873</u>	<u>(187,487)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	34,510	86,614	-	(86,614)
TOTAL OTHER FINANCING SOURCES (USES)	<u>34,510</u>	<u>86,614</u>	<u>-</u>	<u>(86,614)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (9,000)</u>	<u>\$ -</u>	<u>100,873</u>	<u>\$ 100,873</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(100,873)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,512	10,524	-	(10,524)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,512</u>	<u>10,524</u>	<u>-</u>	<u>(10,524)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,512	10,524	-	10,524
TOTAL EXPENDITURES	<u>6,512</u>	<u>10,524</u>	<u>-</u>	<u>10,524</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>912</u>
TOTAL ASSETS	\$ <u><u>912</u></u>
LIABILITIES	
Deposits held for others	\$ <u>912</u>
TOTAL LIABILITIES	\$ <u><u>912</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LOS PUENTES CHARTER SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Other receivable	\$ 1,519	\$ 2,462	\$ (3,069)	\$ 912
TOTAL ASSETS	<u>\$ 1,519</u>	<u>\$ 2,462</u>	<u>\$ (3,069)</u>	<u>\$ 912</u>
LIABILITIES				
Deposits held for others	\$ 1,519	\$ 2,462	\$ (3,069)	\$ 912
TOTAL ASSETS	<u>\$ 1,519</u>	<u>\$ 2,462</u>	<u>\$ (3,069)</u>	<u>\$ 912</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 263,580
Activity account	<u>-</u>
Total on deposit	263,580
Reconciling items	<u>(43,455)</u>
Reconciled balance at June 30, 2012	220,125
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 220,125</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LOS PUENTES CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 172,798	\$ 1,715	\$ 2,535	\$ -	\$ -
Add:					
2011-12 revenues	1,630,251	7,649	60,566	51,213	727
Loans from other funds	<u>5,991</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,991)</u>
Total cash available	<u>1,809,040</u>	<u>9,364</u>	<u>63,101</u>	<u>51,213</u>	<u>(5,264)</u>
Less:					
2011-12 expenditures	(1,690,531)	(5,874)	(55,776)	(112,824)	(727)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(64,431)	-	-	61,611	-
Receivables/payables	<u>(32,296)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,991</u>
Cash, June 30, 2012	<u>21,782</u>	<u>3,490</u>	<u>7,325</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 21,782</u>	<u>\$ 3,490</u>	<u>\$ 7,325</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ 64,431</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 86,213</u>	<u>\$ 3,490</u>	<u>\$ 7,325</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2011	\$ 41	\$ -	\$ 86,614	\$ 263,703
Add:				
2011-12 revenues	-	137,136	100,873	1,988,415
Loans from other funds	-	-	-	-
Total cash available	<u>41</u>	<u>137,136</u>	<u>187,487</u>	<u>2,252,118</u>
Less:				
2011-12 expenditures	(2,820)	(137,136)	-	(2,005,688)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	2,820	-	-	-
Receivables/payables	-	-	-	(26,305)
Cash, June 30, 2012	<u>41</u>	<u>-</u>	<u>187,487</u>	<u>220,125</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 187,487</u>	<u>\$ 220,125</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ (41)</u>	<u>\$ -</u>	<u>\$ (187,487)</u>	<u>\$ (123,097)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,028</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF NET ASSETS
June 30, 2012

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 153,250	\$ 15,870
Receivables, net of allowance for uncollectibles:		
Due from other governments	198,000	-
Prepaid expenses	-	-
Total current assets	351,250	15,870
NON-CURRENT ASSETS		
Capital assets:		
Construction in progress	327,037	-
Furniture, fixtures and equipment	218,713	-
Less: accumulated depreciation	(108,503)	-
Total non-current assets	437,247	-
TOTAL ASSETS	\$ 788,497	\$ 15,870
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 187,733	\$ -
Accrued liabilities	-	-
Due to other governments	-	-
Deferred revenue	-	-
Total current liabilities	187,733	-
Total liabilities	187,733	-
Invested in capital assets, net of related debt	437,247	-
Restricted	4,252	15,870
Unrestricted (deficit)	159,265	-
Total net assets (deficit)	600,764	15,870
TOTAL LIABILITIES AND NET ASSETS	\$ 788,497	\$ 15,870

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	14000	24106	24153	24154
	General	Instructional Support	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 148,998	\$ 4,252	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	10,267	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 159,265	\$ 4,252	\$ -	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,252	-	-	-
Committed	-	-	-	-	-
Assigned	69,230	-	-	-	-
Unassigned (deficit)	90,035	-	-	-	-
Total fund balance (deficit)	159,265	4,252	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 159,265	\$ 4,252	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	25255 Education Job Fund	27105 2008 Library Fund	27106 Library GO Bonds	31200 Public School Capital Outlay	31400 Special Capital Outlay
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	198,000
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -	\$ 198,000
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 187,733
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	10,267
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	-	198,000
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 198,000

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 153,250
Accounts receivable:			
Due from other governments	-	-	198,000
Due from other funds	-	-	10,267
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 361,517
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 187,733
Accrued liabilities	-	-	-
Due to other funds	-	-	10,267
Due to other governments	-	-	-
Deferred revenue - other	-	-	-
Total current liabilities	-	-	198,000
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	4,252
Committed	-	-	-
Assigned	-	-	69,230
Unassigned (deficit)	-	-	90,035
Total fund balance (deficit)	-	-	163,517
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 361,517

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 163,517

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	545,750
Accumulated depreciation is	<u>(108,503)</u>
 Total capital assets	 <u>437,247</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u>600,764</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	24106	24153	24154
	General	Instructional Support	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	277,322	-	-	-	-
State sources	1,148,159	8,367	-	-	-
Federal sources	-	-	39,032	80	9,262
Interest	-	-	-	-	-
Total revenues	<u>1,425,481</u>	<u>8,367</u>	<u>39,032</u>	<u>80</u>	<u>9,262</u>
EXPENDITURES					
Current:					
Instruction	945,349	9,214	-	80	9,262
Support services:					
Students	14,859	-	39,032	-	-
Instruction	-	-	-	-	-
General administration	12,386	-	-	-	-
School administration	162,321	-	-	-	-
Central services	92,752	-	-	-	-
Operation & maintenance of plant	88,896	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	81,210	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,397,773</u>	<u>9,214</u>	<u>39,032</u>	<u>80</u>	<u>9,262</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,708</u>	<u>(847)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>27,708</u>	<u>(847)</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>131,557</u>	<u>5,099</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 159,265</u>	<u>\$ 4,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	25255 Education Job Fund	27105 2008 Library Fund	27106 Library GO Bonds	31200 Public School Capital Outlay	31400 Special Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	3,233	2,168	121,755	198,000
Federal sources	508	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>508</u>	<u>3,233</u>	<u>2,168</u>	<u>121,755</u>	<u>198,000</u>
EXPENDITURES					
Current:					
Instruction	508	3,233	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	2,168	121,755	198,000
Total expenditures	<u>508</u>	<u>3,233</u>	<u>2,168</u>	<u>121,755</u>	<u>198,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ 106,700	\$ -	\$ 106,700
Local and county sources	-	-	277,322
State sources	-	4,233	1,485,915
Federal sources	-	-	48,882
Interest	-	-	-
	<u>106,700</u>	<u>4,233</u>	<u>1,918,819</u>
Total revenues			
EXPENDITURES			
Current:			
Instruction	-	-	967,646
Support services:			
Students	-	-	53,891
Instruction	-	-	-
General administration	-	-	12,386
School administration	-	-	162,321
Central services	-	-	92,752
Operation & maintenance of plant	-	-	88,896
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	81,210
Food services operations	-	-	-
Capital outlay	<u>106,700</u>	<u>4,233</u>	<u>432,856</u>
Total expenditures	<u>106,700</u>	<u>4,233</u>	<u>1,891,958</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>26,861</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>26,861</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>136,656</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,517</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 26,861
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:

_____ -

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	129,037
Depreciation expense	(14,412)

Excess of depreciation expense over capital outlay

_____ 114,625

Loss/Adjustments on disposal of assets

_____ -

**Change in net assets of governmental activities
(Statement of Activities)**

\$ 141,486

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 192,000	\$ 200,370	\$ 277,322	\$ 76,952
State sources	1,164,971	1,148,159	1,148,159	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,356,971</u>	<u>1,348,529</u>	<u>1,425,481</u>	<u>76,952</u>
EXPENDITURES				
Current:				
Instruction	907,322	963,660	945,349	18,311
Support Services:				
Students	27,000	27,000	14,859	12,141
Instruction	-	-	-	-
General administration	18,000	18,000	12,386	5,614
School administration	130,305	163,742	162,321	1,421
Central services	96,436	96,436	92,752	3,684
Operation & maintenance of plant	105,931	114,431	88,896	25,535
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	89,228	89,228	81,210	8,018
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,374,222</u>	<u>1,472,497</u>	<u>1,397,773</u>	<u>74,724</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(17,251)</u>	<u>(123,968)</u>	<u>27,708</u>	<u>(151,676)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	17,251	123,968	-	(123,968)
TOTAL OTHER FINANCING SOURCES (USES)	<u>17,251</u>	<u>123,968</u>	<u>-</u>	<u>(123,968)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>27,708</u>	<u>\$ 27,708</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 27,708</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,930	6,930	8,367	1,437
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,930</u>	<u>6,930</u>	<u>8,367</u>	<u>1,437</u>
EXPENDITURES				
Current:				
Instruction	6,930	12,029	9,214	2,815
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,930</u>	<u>12,029</u>	<u>9,214</u>	<u>2,815</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(5,099)</u>	<u>(847)</u>	<u>(4,252)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	5,099	-	(5,099)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>5,099</u>	<u>-</u>	<u>(5,099)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(847)</u>	<u>\$ (847)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (847)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	39,032	39,032	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>39,032</u>	<u>39,032</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	39,032	39,032	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>39,032</u>	<u>39,032</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	80	80	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	80	80	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 TEACHER/PRINCIPAL TRAINING (FUND 24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	9,262	9,262	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>9,262</u>	<u>9,262</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	9,262	9,262	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>9,262</u>	<u>9,262</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	508	508	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>508</u>	<u>508</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	508	508	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>508</u>	<u>508</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 2008 LIBRARY GO BONDS (FUND 27105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,234	3,233	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,234</u>	<u>3,233</u>	<u>(1)</u>
EXPENDITURES				
Current:				
Instruction	-	3,234	3,233	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,234</u>	<u>3,233</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,168	2,168	2,168	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,168</u>	<u>2,168</u>	<u>2,168</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,168	2,168	2,168	-
TOTAL EXPENDITURES	<u>2,168</u>	<u>2,168</u>	<u>2,168</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	121,761	121,755	(6)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>121,761</u>	<u>121,755</u>	<u>(6)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	121,761	121,755	6
TOTAL EXPENDITURES	<u>-</u>	<u>121,761</u>	<u>121,755</u>	<u>6</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	198,000	198,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>198,000</u>	<u>198,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	198,000	198,000	-
TOTAL EXPENDITURES	<u>-</u>	<u>198,000</u>	<u>198,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	113,531	113,531	106,700	(6,831)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>113,531</u>	<u>113,531</u>	<u>106,700</u>	<u>(6,831)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,136	1,136	-	1,136
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	112,395	112,395	106,700	5,695
TOTAL EXPENDITURES	<u>113,531</u>	<u>113,531</u>	<u>106,700</u>	<u>6,831</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,233	4,233	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,233</u>	<u>4,233</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	4,233	4,233	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,233</u>	<u>4,233</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 228,134
Reconciling items	<u>(74,884)</u>
Reconciled balance at June 30, 2012	153,250
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 153,250</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	State Flowthrough Fund 27000
Cash, June 30, 2011	\$ 123,970	\$ 5,099	\$ -	\$ -	\$ -
Add:					
2011-12 revenues	1,425,481	8,367	48,374	508	5,401
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,549,451</u>	<u>13,466</u>	<u>48,374</u>	<u>508</u>	<u>5,401</u>
Less:					
2011-12 expenditures	(1,397,773)	(9,214)	(48,374)	(508)	(5,401)
Prior year outstanding loans	7,587	-	-	-	-
Total outstanding loans	(10,267)	-	-	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2012	<u>148,998</u>	<u>4,252</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 148,998</u>	<u>\$ 4,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ 10,267	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 159,265</u>	<u>\$ 4,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2012

Schedule III

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ -	\$ -	\$ -	\$ 129,069
Add:					-
2011-12 revenues	121,755	198,000	106,700	4,233	1,918,819
Loans from other funds	-	-	-	-	-
Total cash available	<u>121,755</u>	<u>198,000</u>	<u>106,700</u>	<u>4,233</u>	<u>2,047,888</u>
Less:					
2011-12 expenditures	(121,755)	(198,000)	(106,700)	(4,233)	(1,891,958)
Prior year outstanding loans	-	-	-	-	7,587
Total outstanding loans	-	-	-	-	(10,267)
Receivables/payables	-	-	-	-	-
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,250</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,250</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ 10,267
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,517</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 328,211
Receivables, net of allowance for uncollectibles:	
Due from other governments	6,722
Other accounts receivable	812
Prepaid expenses	-
Total current assets	<u>335,745</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	83,685
Furniture, fixtures and equipment	49,745
Less: accumulated depreciation	<u>(52,866)</u>
Total non-current assets	<u>80,564</u>
TOTAL ASSETS	<u>\$ 416,309</u>
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 7,481
Due to other governments	23
Deferred revenue	148,329
Compensated absences	<u>7,194</u>
Total current liabilities	<u>163,027</u>
Total liabilities	<u>163,027</u>
Invested in capital assets, net of related debt	80,564
Restricted	23,113
Unrestricted (deficit)	<u>149,605</u>
Total net assets (deficit)	<u>253,282</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 416,309</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 781,276	\$ 23,472	\$ 53,310	\$ -	\$ (704,494)
Support services:					
Students	67,922	-	6,000	-	(61,922)
Instruction	-	-	-	-	-
General Administration	87,082	-	-	-	(87,082)
School Administration	138,470	-	800	-	(137,670)
Central Services	90,602	-	-	-	(90,602)
Operation & Maintenance of Plant	79,605	-	21,988	-	(57,617)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	27,000	-	27,968	-	968
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	94,506	-	94,506	3,241	3,241
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,366,463	\$ 23,472	\$ 204,572	\$ 3,241	(1,135,178)
			GENERAL REVENUES		
					1,143,941
					-
				Total general revenues	1,143,941
				Change in net assets	8,763
				Net assets, beginning of year	244,519
				Net assets, end of year	\$ 253,282

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 156,746	\$ 2,246	\$ 968	\$ -	\$ 23
Accounts receivable:					
Due from other governments	-	-	-	1,355	-
Other accounts receivable	-	-	-	-	-
Due from other funds	7,534	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 164,280	\$ 2,246	\$ 968	\$ 1,355	\$ 23
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	7,481	-	-	-	-
Due to other funds	-	-	-	1,355	-
Due to other governments	-	-	-	-	23
Deferred revenue - other	-	-	-	-	-
Total current liabilities	7,481	-	-	1,355	23
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,246	968	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	156,799	-	-	-	-
Total fund balance (deficit)	156,799	2,246	968	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 164,280	\$ 2,246	\$ 968	\$ 1,355	\$ 23

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	25255 Education Job Fund	26123 PNM Foundation	26177 EMSI	26195 Friends of Mountain Mahogany	27106 2010 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ 684	\$ -	\$ 1,258	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	2,126
Other accounts receivable	-	-	812	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 684	\$ 812	\$ 1,258	\$ 2,126
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	812	-	2,126
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	812	-	2,126
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	684	-	1,258	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	684	-	1,258	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 684	\$ 812	\$ 1,258	\$ 2,126

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ 17,957	\$ -	\$ 148,329	\$ -	\$ 328,211
Accounts receivable:					
Due from other governments	-	-	-	3,241	6,722
Other accounts receivable	-	-	-	-	812
Due from other funds	-	-	-	-	7,534
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 17,957	\$ -	\$ 148,329	\$ 3,241	\$ 343,279
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	7,481
Due to other funds	-	-	-	3,241	7,534
Due to other governments	-	-	-	-	23
Deferred revenue - other	-	-	148,329	-	148,329
Total current liabilities	-	-	148,329	3,241	163,367
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	17,957	-	-	-	23,113
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	156,799
Total fund balance (deficit)	17,957	-	-	-	179,912
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,957	\$ -	\$ 148,329	\$ 3,241	\$ 343,279

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>179,912</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	133,430
Accumulated depreciation is	<u>(52,866)</u>
 Total capital assets	 <u>80,564</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(7,194)</u>
 Total long-term and other liabilities	 <u>(7,194)</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u>253,282</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	21000	24106	24154
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	23,472	-	9,831	-	-
State sources	1,143,941	7,184	-	-	-
Federal sources	-	-	18,137	37,470	7,006
Interest	-	-	-	-	-
Total revenues	<u>1,167,413</u>	<u>7,184</u>	<u>27,968</u>	<u>37,470</u>	<u>7,006</u>
EXPENDITURES					
Current:					
Instruction	727,410	4,938	-	31,470	6,206
Support services:					
Students	61,922	-	-	6,000	-
Instruction	-	-	-	-	-
General administration	86,995	-	-	-	-
School administration	137,670	-	-	-	800
Central services	90,602	-	-	-	-
Operation & maintenance of plant	64,743	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	27,000	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,169,342</u>	<u>4,938</u>	<u>27,000</u>	<u>37,470</u>	<u>7,006</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,929)</u>	<u>2,246</u>	<u>968</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(1,929)</u>	<u>2,246</u>	<u>968</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>158,728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 156,799</u>	<u>\$ 2,246</u>	<u>\$ 968</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25255 Education Job Fund	26123 PNM Foundation	26177 EMSI	26195 Friends of Mountain Mahogany	27106 2010 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	937	4,204	700	-
State sources	-	-	-	-	2,126
Federal sources	483	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>483</u>	<u>937</u>	<u>4,204</u>	<u>700</u>	<u>2,126</u>
EXPENDITURES					
Current:					
Instruction	483	353	4,117	700	2,126
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	87	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>483</u>	<u>353</u>	<u>4,204</u>	<u>700</u>	<u>2,126</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>100</u>	<u>-</u>	<u>1,258</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 684</u>	<u>\$ -</u>	<u>\$ 1,258</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	21,988	-	-	-	61,132
State sources	-	94,506	-	3,241	1,250,998
Federal sources	-	-	-	-	63,096
Interest	-	-	-	-	-
Total revenues	<u>21,988</u>	<u>94,506</u>	<u>-</u>	<u>3,241</u>	<u>1,375,226</u>
EXPENDITURES					
Current:					
Instruction	232	-	-	3,241	781,276
Support services:					
Students	-	-	-	-	67,922
Instruction	-	-	-	-	-
General administration	-	-	-	-	87,082
School administration	-	-	-	-	138,470
Central services	-	-	-	-	90,602
Operation & maintenance of plant	17,633	-	-	-	82,376
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	27,000
Capital outlay	-	94,506	-	-	94,506
Total expenditures	<u>17,865</u>	<u>94,506</u>	<u>-</u>	<u>3,241</u>	<u>1,369,234</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,992</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>4,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,992</u>
FUND BALANCES, BEGINNING OF YEAR	<u>13,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>173,920</u>
FUND BALANCES, END OF YEAR	<u>\$ 17,957</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 179,912</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	<u>\$ 5,992</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
---	----------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	-
	<u>-</u>
Excess of depreciation expense over capital outlay	-
	<u>-</u>
Loss/Adjustments on disposal of assets	2,771
	<u>2,771</u>
Change in net assets of governmental activities	
(Statement of Activities)	<u><u>\$ 8,763</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,748	\$ 23,405	\$ 20,657
State sources	1,107,351	1,143,941	1,143,941	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,107,351</u>	<u>1,146,689</u>	<u>1,167,346</u>	<u>20,657</u>
EXPENDITURES				
Current:				
Instruction	720,527	780,864	725,649	55,215
Support Services:				
Students	50,956	81,387	61,922	19,465
Instruction	-	-	-	-
General administration	86,698	93,841	86,995	6,846
School administration	130,432	158,410	137,670	20,740
Central services	82,690	104,588	90,602	13,986
Operation & maintenance of plant	186,266	82,325	64,743	17,582
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,257,569</u>	<u>1,301,415</u>	<u>1,167,581</u>	<u>133,834</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(150,218)</u>	<u>(154,726)</u>	<u>(235)</u>	<u>(154,491)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (150,218)</u>	<u>\$ (154,726)</u>	<u>(235)</u>	<u>\$ 154,491</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			67	
Adjustments to expenditures			<u>(1,761)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (1,929)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,305	7,021	7,184	163
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,305</u>	<u>7,021</u>	<u>7,184</u>	<u>163</u>
EXPENDITURES				
Current:				
Instruction	5,305	7,021	4,938	2,083
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>5,305</u>	<u>7,021</u>	<u>4,938</u>	<u>2,083</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,246</u>	<u>(2,246)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,246</u>	<u>\$ 2,246</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 2,246</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 20,000	\$ 17,557	\$ (2,443)
State sources	-	-	-	-
Federal sources	-	15,308	10,411	(4,897)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>35,308</u>	<u>27,968</u>	<u>(7,340)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	35,308	27,000	8,308
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>35,308</u>	<u>27,000</u>	<u>8,308</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>968</u>	<u>(968)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>968</u>	<u>\$ 968</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 968</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	37,470	36,115	(1,355)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>37,470</u>	<u>36,115</u>	<u>(1,355)</u>
EXPENDITURES				
Current:				
Instruction	-	31,470	31,470	-
Support Services:				
Students	-	6,000	6,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>37,470</u>	<u>37,470</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,355)</u>	<u>1,355</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,355)</u>	<u>\$ (1,355)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,355	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	7,006	9,270	2,264
Interest	-	-	-	-
TOTAL REVENUES	-	7,006	9,270	2,264
EXPENDITURES				
Current:				
Instruction	-	6,206	6,206	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	800	800	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	7,006	7,006	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,264	(2,264)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	2,264	\$ 2,264
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,264)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	483	483	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>483</u>	<u>483</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	483	483	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>483</u>	<u>483</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 937	\$ 937	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>937</u>	<u>937</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,037	353	684
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,037</u>	<u>353</u>	<u>684</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(100)</u>	<u>584</u>	<u>(684)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (100)</u>	<u>584</u>	<u>\$ 684</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 584</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,000	\$ 6,232	\$ 1,232
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,000</u>	<u>6,232</u>	<u>1,232</u>
EXPENDITURES				
Current:				
Instruction	-	3,874	4,117	(243)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,126	87	1,039
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,000</u>	<u>4,204</u>	<u>796</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,028</u>	<u>(2,028)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,028</u>	<u>\$ 2,028</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,028)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FRIENDS OF MOUNTAIN MAHOGANY (FUND 26195)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 700	\$ 700	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>700</u>	<u>700</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,958	700	1,258
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,958</u>	<u>700</u>	<u>1,258</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,258)</u>	<u>-</u>	<u>(1,258)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (1,258)</u>	<u>-</u>	<u>\$ 1,258</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
2010 GO BONDS STUDENT LIBRARY FUND (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,128	2,128	-	(2,128)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,128</u>	<u>2,128</u>	<u>-</u>	<u>(2,128)</u>
EXPENDITURES				
Current:				
Instruction	2,128	2,128	2,126	2
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,128</u>	<u>2,128</u>	<u>2,126</u>	<u>2</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,126)</u>	<u>2,126</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,126)</u>	<u>\$ (2,126)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,126	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 21,988	\$ 21,988	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>21,988</u>	<u>21,988</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	9,564	232	9,332
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	4,270	-	4,270
Operation & maintenance of plant	9,564	21,988	17,633	4,355
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,564</u>	<u>35,822</u>	<u>17,865</u>	<u>17,957</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,564)</u>	<u>(13,834)</u>	<u>4,123</u>	<u>(17,957)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (9,564)</u>	<u>\$ (13,834)</u>	<u>4,123</u>	<u>\$ 17,957</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 4,123</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	94,506	94,506	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	94,506	94,506	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	94,506	94,506	-
TOTAL EXPENDITURES	-	94,506	94,506	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 86,922	\$ 86,922	\$ 83,368	\$ (3,554)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>86,922</u>	<u>86,922</u>	<u>83,368</u>	<u>(3,554)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	869	869	-	869
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	159,071	159,071	-	159,071
TOTAL EXPENDITURES	<u>159,940</u>	<u>159,940</u>	<u>-</u>	<u>159,940</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(73,018)</u>	<u>(73,018)</u>	<u>83,368</u>	<u>(156,386)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (73,018)</u>	<u>\$ (73,018)</u>	<u>83,368</u>	<u>\$ 156,386</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(83,368)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,241	-	(3,241)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	3,241	-	(3,241)
EXPENDITURES				
Current:				
Instruction	-	3,241	3,241	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,241	3,241	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,241)	3,241
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(3,241)	\$ (3,241)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,241	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 368,842
Total on deposit	368,842
Reconciling items	<u>(40,631)</u>
Reconciled balance at June 30, 2012	328,211
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 328,211</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 159,345	\$ -	\$ -	\$ -	\$ -
Add:					
2011-12 revenues	1,167,345	7,184	27,968	45,385	483
Loans from other funds	5,081	-	-	(2,241)	-
Total cash available	<u>1,331,771</u>	<u>7,184</u>	<u>27,968</u>	<u>43,144</u>	<u>483</u>
Less:					
2011-12 expenditures	(1,169,341)	(4,938)	(27,000)	(44,476)	(483)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(7,534)	-	-	1,355	-
Receivables/payables	1,850	-	-	-	-
Cash, June 30, 2012	<u>156,746</u>	<u>2,246</u>	<u>968</u>	<u>23</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 156,746</u>	<u>\$ 2,246</u>	<u>\$ 968</u>	<u>\$ 23</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	7,534	-	-	(23)	-
Fund balance, modified accrual basis (deficit)	<u>\$ 164,280</u>	<u>\$ 2,246</u>	<u>\$ 968</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
Cash, June 30, 2011	\$ 1,358	\$ -	\$ 13,840	\$ -	\$ 64,960
Add:					
2011-12 revenues	7,869		21,988	94,506	83,369
Loans from other funds	<u>(2,840)</u>	-	-	-	-
Total cash available	<u>6,387</u>	<u>-</u>	<u>35,828</u>	<u>94,506</u>	<u>148,329</u>
Less:					
2011-12 expenditures	(5,257)	(2,126)	(17,866)	(94,506)	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	812	2,126	-	-	-
Receivables/payables	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>1,942</u>	<u>-</u>	<u>17,957</u>	<u>-</u>	<u>148,329</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 1,942</u>	<u>\$ -</u>	<u>\$ 17,957</u>	<u>\$ -</u>	<u>\$ 148,329</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(148,329)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 1,942</u>	<u>\$ -</u>	<u>\$ 17,957</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ 239,503
Add:		-
2011-12 revenues		1,456,097
Loans from other funds	-	-
Total cash available	-	1,695,600
Less:		
2011-12 expenditures	(3,241)	(1,369,234)
Prior year outstanding loans	-	-
Total outstanding loans	3,241	-
Receivables/payables	-	1,845
Cash, June 30, 2012	-	328,211
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	\$ -	\$ 328,211
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	-	(140,818)
Fund balance, modified accrual basis (deficit)	\$ -	\$ 187,393

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 383,407
Receivables, net of allowance for uncollectibles:	
Due from other governments	122,848
Other	1,530
Prepaid expenses	-
Total current assets	<u>507,785</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	13,900
Less: accumulated depreciation	<u>(12,396)</u>
Total non-current assets	<u>1,504</u>
TOTAL ASSETS	<u>\$ 509,289</u>
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 69,981
Due to other governments	169,519
Deferred revenue	<u>339,910</u>
Total current liabilities	<u>579,410</u>
Total liabilities	<u>579,410</u>
Invested in capital assets, net of related debt	1,504
Restricted	38,584
Unrestricted (deficit)	<u>(110,209)</u>
Total net assets (deficit)	<u>(70,121)</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 509,289</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	<u>Program Revenues</u>			Net Revenues (Expenses) and Changes in in Net Assets	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
Governmental activities:					
Instruction	\$ 1,751,219	\$ -	\$ 106,806	\$ -	\$ (1,644,413)
Support services:					
Students	1,187,241	-	636,328	-	(550,913)
Instruction	21,353	-	799	-	(20,554)
General Administration	343,983	-	5,022	-	(338,961)
School Administration	243,406	-	-	-	(243,406)
Central Services	168,684	-	-	-	(168,684)
Operation & Maintenance of Plant	34,942	-	-	-	(34,942)
Student Transportation	129,495	-	123,019	-	(6,476)
Operating of Non-instructional Services:					
Food Services Operations	121,988	17,629	95,531	-	(8,828)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	372,906	-	362,070	10,836	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,375,217	\$ 17,629	\$ 1,329,575	\$ 10,836	(3,017,177)

GENERAL REVENUES

State Equalization Guarantee	2,345,041
Miscellaneous	22,151
Property Taxes	<u>217,302</u>

Total general revenues 2,584,494

Change in net assets (432,683)

Net assets, beginning of year 362,562

Net assets, end of year \$ (70,121)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	13000	14000	21000	22000
	General	Pupil Transportation	Instructional Materials	Food Services	Athletics Fund
ASSETS					
Cash and temporary investments	\$ -	\$ 16,779	\$ 6,455	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	9,503	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 26,282	\$ 6,455	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	53,560	-	-	-	-
Due to other funds	47,207	-	-	9,442	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	100,767	-	-	9,442	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	26,282	6,455	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(100,767)	-	-	(9,442)	-
Total fund balance (deficit)	(100,767)	26,282	6,455	(9,442)	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 26,282	\$ 6,455	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24101 Title I	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	24201 Title I Federal Stimulus	25184 Indian Education Formula Grant
ASSETS					
Cash and temporary investments	\$ 1,287	\$ 39	\$ -	\$ 177	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,287	\$ 39	\$ -	\$ 177	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,287	39	-	177	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	1,287	39	-	177	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,287	\$ 39	\$ -	\$ 177	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	25250 SEG Federal Stimulus	25255 Education Job Fund	26121 Kellogg Foundation	26123 PNM Foundation	26141 Daniel's Fund
ASSETS					
Cash and temporary investments	\$ 1,399	\$ -	\$ 288,491	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,399	\$ -	\$ 288,491	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,399	-	6,555	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	281,936	-	-
Total current liabilities	<u>1,399</u>	<u>-</u>	<u>288,491</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,399	\$ -	\$ 288,491	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	26176 NM Community Foundation	26185 CES	26198 Albuquerque Community	27105 2008 GO Bonds Library Fund	27106 2010 GO Bonds Library Fund
ASSETS					
Cash and temporary investments	\$ 3,419	\$ 3,130	\$ 500	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	2,069	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,419	\$ 3,130	\$ 500	\$ 2,069	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,865	261	-	-	-
Due to other funds	-	-	-	2,069	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	1,865	261	-	2,069	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,554	2,869	500	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,554	2,869	500	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,419	\$ 3,130	\$ 500	\$ 2,069	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	27112 State Stimulus	27150 Indian Education Act	27168 After School Enrichment	29102 Private Direct Grants	29114 McCune Charitable Foundation
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ 3,212	\$ 43,319	\$ 15,200
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 3,212	\$ 43,319	\$ 15,200
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	3,212	545	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	42,774	15,200
Total current liabilities	-	-	3,212	43,319	15,200
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 3,212	\$ 43,319	\$ 15,200

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	29131 Value Options/DOH	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	54,943	55,000	-	-	10,836
Other	-	-	-	1,530	-
Due from other funds	-	-	-	167,989	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 54,943	\$ 55,000	\$ -	\$ 169,519	\$ 10,836
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,081	-	-	-	-
Due to other funds	52,938	55,000	-	-	10,836
Due to other governments	-	-	-	169,519	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>54,019</u>	<u>55,000</u>	<u>-</u>	<u>169,519</u>	<u>10,836</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	924	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 54,943	\$ 55,000	\$ -	\$ 169,519	\$ 10,836

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	Total Primary Government
ASSETS	
Cash and temporary investments	\$ 383,407
Accounts receivable:	
Due from other governments	122,848
Other	1,530
Due from other funds	177,492
Prepaid expenses	-
TOTAL ASSETS	\$ 685,277
LIABILITIES AND NET ASSETS	
Current liabilities:	
Accounts payable	\$ -
Accrued liabilities	69,981
Due to other funds	177,492
Due to other governments	169,519
Deferred revenue - other	339,910
Total current liabilities	756,902
Fund balances:	
Nonspendable	-
Restricted	38,584
Committed	-
Assigned	-
Unassigned (deficit)	(110,209)
Total fund balance (deficit)	(71,625)
TOTAL LIABILITIES AND FUND BALANCE	\$ 685,277

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>(71,625)</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	13,900
Accumulated depreciation is	(12,396)
 Total capital assets	 1,504

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
 Total long-term and other liabilities	 -

Net assets of governmental activities (Statement of Net Assets)	\$ <u>(70,121)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	13000	14000	21000	22000
	General	Pupil Transportation	Instructional Materials	Food Services	Athletics Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	22,151	-	-	7,189	10,440
State sources	2,345,041	123,019	17,200	-	-
Federal sources	-	-	-	95,531	-
Interest	-	-	-	-	-
Total revenues	<u>2,367,192</u>	<u>123,019</u>	<u>17,200</u>	<u>102,720</u>	<u>10,440</u>
EXPENDITURES					
Current:					
Instruction	1,636,314	-	21,527	-	-
Support services:					
Students	510,302	-	-	-	-
Instruction	20,554	-	-	-	-
General administration	120,154	-	-	-	-
School administration	187,927	-	-	-	-
Central services	149,443	-	-	-	-
Operation & maintenance of plant	34,942	-	-	-	-
Student transportation	32,758	96,737	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	48	-	-	121,940	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,692,442</u>	<u>96,737</u>	<u>21,527</u>	<u>121,940</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(325,250)</u>	<u>26,282</u>	<u>(4,327)</u>	<u>(19,220)</u>	<u>10,440</u>
Other financing sources (uses):					
Other financing uses	89,264	-	(67,500)	-	-
Total other financing sources (uses)	<u>89,264</u>	<u>-</u>	<u>(67,500)</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(235,986)</u>	<u>26,282</u>	<u>(71,827)</u>	<u>(19,220)</u>	<u>10,440</u>
FUND BALANCES, BEGINNING OF YEAR	<u>135,219</u>	<u>-</u>	<u>78,282</u>	<u>9,778</u>	<u>(10,440)</u>
FUND BALANCES, END OF YEAR	<u>\$ (100,767)</u>	<u>\$ 26,282</u>	<u>\$ 6,455</u>	<u>\$ (9,442)</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24101 Title I	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	24201 Title I Federal Stimulus	25184 Indian Education Formula Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	55,766	56,205	10,317	-	30,000
Interest	-	-	-	-	-
Total revenues	<u>55,766</u>	<u>56,205</u>	<u>10,317</u>	<u>-</u>	<u>30,000</u>
EXPENDITURES					
Current:					
Instruction	46,254	-	10,317	-	30,000
Support services:					
Students	4,490	56,205	-	-	-
Instruction	-	-	-	-	-
General administration	5,022	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>55,766</u>	<u>56,205</u>	<u>10,317</u>	<u>-</u>	<u>30,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25250 SEG Federal Stimulus	25255 Education Job Fund	26121 Kellogg Foundation	26123 PNM Foundation	26141 Daniel's Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	274,852	-	-
State sources	-	-	-	-	-
Federal sources	-	1,265	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>1,265</u>	<u>274,852</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	1,265	883	-	-
Support services:					
Students	-	-	312,142	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	55,479	-	-
Central services	-	-	6,462	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,265</u>	<u>374,966</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(100,114)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(100,114)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>100,114</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	26176 NM Community Foundation	26185 CES	26198 Albuquerque Community	27105 2008 GO Bonds Library Fund	27106 2010 Go Bonds Library Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	69,360	-	500	-	-
State sources	-	-	-	2,069	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>69,360</u>	<u>-</u>	<u>500</u>	<u>2,069</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	1,270	-
Support services:					
Students	61,922	-	-	-	-
Instruction	-	-	-	799	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>61,922</u>	<u>-</u>	<u>-</u>	<u>2,069</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,438</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	7,438	-	500	-	-
FUND BALANCES, BEGINNING OF YEAR	(5,884)	2,869	-	-	-
FUND BALANCES, END OF YEAR	\$ 1,554	\$ 2,869	\$ 500	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	27112 State Stimulus	27150 Indian Education Act	27168 After School Enrichment	29102 Private Direct Grants	29114 McCune Charitable Foundation
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	154,714	-
State sources	21,764	-	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>21,764</u>	<u>-</u>	<u>-</u>	<u>154,714</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	3,389	-
Support services:					
Students	-	-	-	142,975	-
Instruction	-	-	-	-	-
General administration	-	-	-	415	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,779</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,764</u>	<u>-</u>	<u>-</u>	<u>7,935</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	<u>(21,764)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(21,764)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,935</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,935)</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	29131 Value Options/DOH	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ 217,302	\$ -
Local and county sources	-	-	-	-	-
State sources	54,943	362,070	-	-	10,836
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>54,943</u>	<u>362,070</u>	<u>-</u>	<u>217,302</u>	<u>10,836</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:					
Students	99,205	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	217,302	-
School administration	-	-	-	-	-
Central services	12,779	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	362,070	-	-	10,836
Total expenditures	<u>111,984</u>	<u>362,070</u>	<u>-</u>	<u>217,302</u>	<u>10,836</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(57,041)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(57,041)	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	57,965	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 924	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	Total Primary Government
REVENUES	
Property taxes	\$ 217,302
Local and county sources	539,206
State sources	2,936,942
Federal sources	249,084
Interest	-
Total revenues	3,942,534
EXPENDITURES	
Current:	
Instruction	1,751,219
Support services:	
Students	1,187,241
Instruction	21,353
General administration	342,893
School administration	243,406
Central services	168,684
Operation & maintenance of plant	34,942
Student transportation	129,495
Other support services	-
Operation of non-instructional services:	
Community services operations	-
Food services operations	121,988
Capital outlay	372,906
Total expenditures	4,374,127
Excess (deficiency) of revenues over (under) expenditures	(431,593)
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	(431,593)
FUND BALANCES, BEGINNING OF YEAR	359,968
FUND BALANCES, END OF YEAR	\$ (71,625)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	<u>\$ (431,593)</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(1,090)</u>
Excess of depreciation expense over capital outlay	<u>(1,090)</u>
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net assets of governmental activities	
(Statement of Activities)	<u>\$ (432,683)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 8,000	\$ 20,922	\$ 12,922
State sources	2,543,435	2,345,041	2,345,041	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,543,435</u>	<u>2,353,041</u>	<u>2,365,963</u>	<u>12,922</u>
EXPENDITURES				
Current:				
Instruction	1,541,308	1,549,308	1,615,345	(66,037)
Support Services:				
Students	576,315	545,243	510,302	34,941
Instruction	-	20,554	20,554	-
General administration	91,067	104,528	120,154	(15,626)
School administration	392,707	181,519	187,927	(6,408)
Central services	89,758	86,313	149,443	(63,130)
Operation & maintenance of plant	-	-	34,942	(34,942)
Student transportation	-	13,296	32,758	(19,462)
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	48	(48)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,691,155</u>	<u>2,500,761</u>	<u>2,671,473</u>	<u>(170,712)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(147,720)</u>	<u>(147,720)</u>	<u>(305,510)</u>	<u>157,790</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	89,264	89,264
Designated cash	135,219	135,219	-	(135,219)
TOTAL OTHER FINANCING SOURCES (USES)	<u>135,219</u>	<u>135,219</u>	<u>89,264</u>	<u>(45,955)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (12,501)</u>	<u>\$ (12,501)</u>	<u>(216,246)</u>	<u>\$ (203,745)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,229	
Adjustments to expenditures			(20,969)	
NET CHANGES IN FUND BALANCES			<u>\$ (235,986)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	125,541	123,019	(2,522)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>125,541</u>	<u>123,019</u>	<u>(2,522)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	125,541	96,737	28,804
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>125,541</u>	<u>96,737</u>	<u>28,804</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>26,282</u>	<u>(26,282)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>26,282</u>	<u>\$ 26,282</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 26,282</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	14,111	17,200	17,200	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>14,111</u>	<u>17,200</u>	<u>17,200</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	14,111	17,200	21,527	(4,327)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,111</u>	<u>17,200</u>	<u>21,527</u>	<u>(4,327)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(4,327)</u>	<u>4,327</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	(67,500)	(67,500)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(67,500)</u>	<u>(67,500)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(71,827)</u>	<u>\$ (71,827)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (71,827)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 7,189	\$ 7,189
State sources	95,000	112,250	105,309	(6,941)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>95,000</u>	<u>112,250</u>	<u>112,498</u>	<u>248</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	95,000	112,250	121,940	(9,690)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>95,000</u>	<u>112,250</u>	<u>121,940</u>	<u>(9,690)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(9,442)</u>	<u>9,442</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(9,442)</u>	<u>\$ (9,442)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,778)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (19,220)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 ATHLETICS FUND (FUND 22000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 10,440	\$ 10,440
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>10,440</u>	<u>10,440</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>10,440</u>	<u>(10,440)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>10,440</u>	<u>\$ 10,440</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 10,440</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FUND (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	52,842	55,766	57,176	1,410
Interest	-	-	-	-
TOTAL REVENUES	<u>52,842</u>	<u>55,766</u>	<u>57,176</u>	<u>1,410</u>
EXPENDITURES				
Current:				
Instruction	46,223	47,946	46,254	1,692
Support Services:				
Students	6,619	4,490	4,490	-
Instruction	-	-	-	-
General administration	-	3,330	5,022	(1,692)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>52,842</u>	<u>55,766</u>	<u>55,766</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,410</u>	<u>(1,410)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,410</u>	<u>\$ 1,410</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,410)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 IDEA-B ENTITLEMENT (FUND 24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	56,205	56,205	-
Interest	-	-	-	-
TOTAL REVENUES	-	56,205	56,205	-
EXPENDITURES				
Current:				
Instruction	-	56,205	-	56,205
Support Services:				
Students	-	-	56,205	(56,205)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	56,205	56,205	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,317	10,317	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>10,317</u>	<u>10,317</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	10,317	10,317	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>10,317</u>	<u>10,317</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FEDERAL STIMULUS (FUND 24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION FORMULA GRANT (FUND 25184)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	30,000	30,000	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	30,000	30,000	-
Support Services:	-			
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:	-			
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 EDUCATION JOB FUND (FUND 25255)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,265	1,265	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,265</u>	<u>1,265</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,265	1,265	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,265</u>	<u>1,265</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
KELLOGG FOUNDATION (FUND 26121)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 361,108	\$ 556,788	\$ 195,680
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>361,108</u>	<u>556,788</u>	<u>195,680</u>
EXPENDITURES				
Current:				
Instruction	-	-	882	(882)
Support Services:				
Students	-	325,409	312,142	13,267
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	29,438	55,479	(26,041)
Central services	-	6,261	6,462	(201)
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>361,108</u>	<u>374,965</u>	<u>(13,857)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>181,823</u>	<u>(181,823)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>181,823</u>	<u>\$ 181,823</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(281,937)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (100,114)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
DANIEL'S FUND (FUND 26141)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
NEW MEXICO COMMUNITY FOUNDATION (FUND 26176)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 30,000	\$ 104,035	\$ 74,035
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>30,000</u>	<u>104,035</u>	<u>74,035</u>
EXPENDITURES				
Current:				
Instruction	-	30,000	61,922	(31,922)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>30,000</u>	<u>61,922</u>	<u>(31,922)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>42,113</u>	<u>(42,113)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>42,113</u>	<u>\$ 42,113</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(34,675)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 7,438</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 CES (FUND 26185)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 750	\$ 500	\$ (250)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>750</u>	<u>500</u>	<u>(250)</u>
EXPENDITURES				
Current:				
Instruction	-	250	-	250
Support Services:				
Students	-	500	-	500
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>500</u>	<u>(500)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>500</u>	<u>\$ 500</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 500</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
2008 GO BONDS STUDENT LIBRARY (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,332	-	(3,332)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,332</u>	<u>-</u>	<u>(3,332)</u>
EXPENDITURES				
Current:				
Instruction	-	3,332	1,270	2,062
Support Services:				
Students	-	-	-	-
Instruction	-	-	799	(799)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,332</u>	<u>2,069</u>	<u>1,263</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,069)</u>	<u>2,069</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,069)</u>	<u>\$ (2,069)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,069	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
2010 GO BONDS STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,342	2,342	-	(2,342)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,342</u>	<u>2,342</u>	<u>-</u>	<u>(2,342)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,342	2,342	-	2,342
TOTAL EXPENDITURES	<u>2,342</u>	<u>2,342</u>	<u>-</u>	<u>2,342</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 STATE STIMULUS (FUND 27112)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	21,764	21,764
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>21,764</u>	<u>21,764</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>21,764</u>	<u>(21,764)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	(21,764)	(21,764)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(21,764)</u>	<u>(21,764)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION ACT (FUND 27150)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	88,177	88,177
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>88,177</u>	<u>88,177</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>88,177</u>	<u>(88,177)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>88,177</u>	<u>\$ 88,177</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(88,177)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
AFTER SCHOOL ENRICHMENT (FUND 27168)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	23,800	23,800
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>23,800</u>	<u>23,800</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>23,800</u>	<u>(23,800)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>23,800</u>	<u>\$ 23,800</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(23,800)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 52,714	\$ 109,214	\$ 197,488	\$ 88,274
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>52,714</u>	<u>109,214</u>	<u>197,488</u>	<u>88,274</u>
EXPENDITURES				
Current:				
Instruction	-	11,500	3,389	8,111
Support Services:				
Students	52,714	97,714	142,975	(45,261)
Instruction	-	-	-	-
General administration	-	-	415	(415)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>52,714</u>	<u>109,214</u>	<u>146,779</u>	<u>(37,565)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>50,709</u>	<u>(50,709)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>50,709</u>	<u>\$ 50,709</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(42,774)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 7,935</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 MCCUNE CHARITABLE FOUNDATION (FUND 29114)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 15,200	\$ 15,200
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>15,200</u>	<u>15,200</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>15,200</u>	<u>(15,200)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>15,200</u>	<u>\$ 15,200</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(15,200)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
VALUE OPTIONS/DOH (FUND 29131)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	115,908	-	(115,908)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>115,908</u>	<u>-</u>	<u>(115,908)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	103,128	99,205	3,923
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	12,780	12,779	1
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>115,908</u>	<u>111,984</u>	<u>3,924</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(111,984)</u>	<u>111,984</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(111,984)</u>	<u>\$ (111,984)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			54,943	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (57,041)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	368,559	368,559
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>368,559</u>	<u>368,559</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	362,070	(362,070)
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>362,070</u>	<u>(362,070)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>6,489</u>	<u>(6,489)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>6,489</u>	<u>\$ 6,489</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,489)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	523,067	523,067	-	(523,067)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>523,067</u>	<u>523,067</u>	<u>-</u>	<u>(523,067)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	523,067	523,067	-	523,067
TOTAL EXPENDITURES	<u>523,067</u>	<u>523,067</u>	<u>-</u>	<u>523,067</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 231,202	\$ 231,202	\$ 217,302	\$ (13,900)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>231,202</u>	<u>231,202</u>	<u>217,302</u>	<u>(13,900)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,312	2,312	53,494	(51,182)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	335,973	335,973	-	335,973
TOTAL EXPENDITURES	<u>338,285</u>	<u>338,285</u>	<u>53,494</u>	<u>284,791</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(107,083)</u>	<u>(107,083)</u>	<u>163,808</u>	<u>(270,891)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (107,083)</u>	<u>\$ (107,083)</u>	<u>163,808</u>	<u>\$ 270,891</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(163,808)	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 CAPITAL IMPROVEMENTS SB9 (FUND 31700)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,836	10,836	-	(10,836)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,836</u>	<u>10,836</u>	<u>-</u>	<u>(10,836)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,836	10,836	10,836	-
TOTAL EXPENDITURES	<u>10,836</u>	<u>10,836</u>	<u>10,836</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(10,836)</u>	<u>10,836</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(10,836)</u>	<u>\$ (10,836)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,836	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ -
Other	<u>1,530</u>
TOTAL ASSETS	<u>\$ 1,530</u>
LIABILITIES	
Deposits held for others	<u>\$ 1,530</u>
TOTAL LIABILITIES	<u>\$ 1,530</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash and cash equivalents	\$ -	\$ 64,905	\$ (64,905)	\$ -
Other	-	-	1,530	1,530
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 64,905</u>	<u>\$ (63,375)</u>	<u>\$ 1,530</u>
LIABILITIES				
Deposits held for others	\$ -	\$ 64,905	\$ (63,375)	\$ 1,530
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 64,905</u>	<u>\$ (63,375)</u>	<u>\$ 1,530</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2012

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2012	Safekeeping Agent
Wells Fargo	3138A2BQ1 Fed Natl Mtg Assn Pool #AH0946 Matures 12/01/2040, CPN 4%	\$ 52,593	Wells Fargo Bank Northwest NA
	3138A9YB4 Fed Natl Mtg Assn Pool #AH7905 Matures 07/01/2041, CPN 4%	<u>66,890</u>	Wells Fargo Bank Northwest NA
		<u>\$ 119,483</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating accounts	\$ 501,567
Activity account	<u>1,530</u>
Total on deposit	503,097
Reconciling items	<u>(118,160)</u>
Reconciled balance at June 30, 2012	384,937
Less activity funds	<u>(1,530)</u>
Balance per Exhibit A-1	<u><u>\$ 383,407</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Athletics Account 22000
Cash, June 30, 2011	\$ 91,632	\$ -	\$ -	\$ -	\$ -
Add:					
2011-12 revenues	2,456,457	123,019	17,200	112,498	10,440
Loans from other funds	<u>142,674</u>	<u>-</u>	<u>78,282</u>	<u>-</u>	<u>(10,440)</u>
Total cash available	<u>2,690,763</u>	<u>123,019</u>	<u>95,482</u>	<u>112,498</u>	<u>-</u>
Less:					
2011-12 expenditures	(2,692,442)	(96,737)	(89,027)	(121,940)	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	47,207	(9,503)	-	9,442	-
Receivables/payables	<u>(45,528)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>-</u>	<u>16,779</u>	<u>6,455</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ -</u>	<u>\$ 16,779</u>	<u>\$ 6,455</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (100,767)</u>	<u>\$ 9,503</u>	<u>\$ -</u>	<u>\$ (9,442)</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ (100,767)</u>	<u>\$ 26,282</u>	<u>\$ 6,455</u>	<u>\$ (9,442)</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000
Cash, June 30, 2011	\$ -	\$ 177	\$ 1,444	\$ 108,669	\$ 21,764
Add:					
2011-12 revenues	63,376	123,698	31,265	626,648	23,833
Loans from other funds	-	-	-	(33,139)	(104,369)
Total cash available	<u>63,376</u>	<u>123,875</u>	<u>32,709</u>	<u>702,178</u>	<u>(58,772)</u>
Less:					
2011-12 expenditures	(64,906)	(122,288)	(31,265)	(436,888)	(23,833)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	-	-	2,069
Receivables/payables	1,530	(84)	(45)	30,250	83,748
Cash, June 30, 2012	<u>-</u>	<u>1,503</u>	<u>1,399</u>	<u>295,540</u>	<u>3,212</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 1,503</u>	<u>\$ 1,399</u>	<u>\$ 295,540</u>	<u>\$ 3,212</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ (1,503)	\$ (1,399)	\$ (290,617)	\$ (3,212)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,923</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700
Cash, June 30, 2011	\$ 59,346	\$ -	\$ -	\$ 46,643	\$ -
Add:					
2011-12 revenues	267,631	362,070	14,846	217,302	-
Loans from other funds	(6,898)	(51,264)	(14,846)	-	-
Total cash available	<u>320,079</u>	<u>310,806</u>	<u>-</u>	<u>263,945</u>	<u>-</u>
Less:					
2011-12 expenditures	(258,764)	(362,070)	-	(217,302)	(10,836)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	52,938	55,000	-	(167,989)	10,836
Receivables/payables	(55,734)	(3,736)	-	121,346	-
Cash, June 30, 2012	<u>58,519</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 58,519</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (57,595)	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 924</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Total Primary Government
Cash, June 30, 2011	\$ 329,675
Add:	-
2011-12 revenues	4,450,283
Loans from other funds	-
Total cash available	4,779,958
Less:	
2011-12 expenditures	(4,528,298)
Prior year outstanding loans	-
Total outstanding loans	-
Receivables/payables	131,747
Cash, June 30, 2012	383,407
Fund balance reconciliation to GAAP basis:	
Audit reclassifications to cash	-
Cash per books	\$ 383,407
Fund balance reconciliation to GAAP basis:	
Modified accrual adjustments	\$ (455,032)
Fund balance, modified accrual basis (deficit)	\$ (71,625)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 19,200
Receivables, net of allowance for uncollectibles:	
Due from other governments	68,026
Prepaid expenses	-
Total current assets	<u>87,226</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	214,155
Furniture, fixtures and equipment	201,433
Less: accumulated depreciation	<u>(245,758)</u>
Total non-current assets	<u>169,830</u>
TOTAL ASSETS	<u>\$ 257,056</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 2,554
Accrued liabilities	7,603
Due to other governments	62,189
Deferred revenue	-
Total current liabilities	<u>72,346</u>
Total liabilities	<u>72,346</u>
Invested in capital assets, net of related debt	169,830
Restricted	21,273
Unrestricted (deficit)	<u>(6,393)</u>
Total net assets (deficit)	<u>184,710</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 257,056</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 726,444	\$ -	\$ 65,399	\$ -	\$ (661,045)
Support services:					
Students	76,735	-	-	-	(76,735)
Instruction	10,892	-	-	-	(10,892)
General Administration	20,843	-	-	-	(20,843)
School Administration	200,850	-	-	-	(200,850)
Central Services	206,231	-	-	-	(206,231)
Operation & Maintenance of Plant	117,869	-	-	-	(117,869)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	29,164	-	18,763	-	(10,401)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	195,262	-	45,509	-	(149,753)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,584,290	\$ -	\$ 129,671	\$ -	(1,454,619)
			GENERAL REVENUES		
					1,207,629
					143,131
					8,858
				Total general revenues	1,359,618
					(95,001)
					279,711
					\$ 184,710

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I
ASSETS					
Cash and temporary investments	\$ 1,210	\$ 4,846	\$ 5,492	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	34,883
Due from other funds	-	-	6,550	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,210	\$ 4,846	\$ 12,042	\$ -	\$ 34,883
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	7,603	-	-	-	-
Due to other funds	-	-	-	-	34,883
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	7,603	-	-	-	34,883
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,846	12,042	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(6,393)	-	-	-	-
Total fund balance (deficit)	(6,393)	4,846	12,042	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,210	\$ 4,846	\$ 12,042	\$ -	\$ 34,883

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24106 IDEA-B Entitlement	24115 Title II IASA	24129 Partnership in Charter School ED	24153 English Language Acquisition	24146 Federal Charter School Grant
ASSETS					
Cash and temporary investments	\$ -	\$ 175	\$ 538	\$ -	\$ 2,554
Accounts receivable:					
Due from other governments	21,067	-	-	1,013	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 21,067	\$ 175	\$ 538	\$ 1,013	\$ 2,554
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,554
Accrued liabilities	-	-	-	-	-
Due to other funds	21,067	-	-	1,013	-
Due to other governments	-	175	538	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	21,067	175	538	1,013	2,554
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 21,067	\$ 175	\$ 538	\$ 1,013	\$ 2,554

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	25255 Education Job Fund	26123 PNM Grant	26140 NCLR Grant	27106 Library GO Bonds	29102 Private Direct Grants
ASSETS					
Cash and temporary investments	\$ -	\$ 2,426	\$ 159	\$ -	\$ 1,800
Accounts receivable:					
Due from other governments	-	-	-	182	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 2,426	\$ 159	\$ 182	\$ 1,800
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	182	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	182	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,426	159	-	1,800
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	2,426	159	-	1,800
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 2,426	\$ 159	\$ 182	\$ 1,800

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	29107 City/County Grant	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 19,200
Accounts receivable:					
Due from other governments	-	10,881	-	-	68,026
Due from other funds	-	-	61,476	-	68,026
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 10,881	\$ 61,476	\$ -	\$ 155,252
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,554
Accrued liabilities	-	-	-	-	7,603
Due to other funds	-	10,881	-	-	68,026
Due to other governments	-	-	61,476	-	62,189
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	10,881	61,476	-	140,372
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	21,273
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(6,393)
Total fund balance (deficit)	-	-	-	-	14,880
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 10,881	\$ 61,476	\$ -	\$ 155,252

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>14,880</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	415,588
Accumulated depreciation is	<u>(245,758)</u>
 Total capital assets	 <u>169,830</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>184,710</u></u>
--	---------------------------------

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	8,858	-	-	-	-
State sources	1,207,629	-	4,818	-	-
Federal sources	-	-	-	18,763	34,883
Interest	-	-	-	-	-
Total revenues	<u>1,216,487</u>	<u>-</u>	<u>4,818</u>	<u>18,763</u>	<u>34,883</u>
EXPENDITURES					
Current:					
Instruction	686,854	-	7,653	-	34,883
Support services:					
Students	76,735	-	-	-	-
Instruction	10,741	-	151	-	-
General administration	20,843	-	-	-	-
School administration	200,850	-	-	-	-
Central services	206,231	-	-	-	-
Operation & maintenance of plant	125,361	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	10,401	-	-	18,763	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,338,016</u>	<u>-</u>	<u>7,804</u>	<u>18,763</u>	<u>34,883</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(121,529)</u>	<u>-</u>	<u>(2,986)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(121,529)</u>	<u>-</u>	<u>(2,986)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>115,136</u>	<u>4,846</u>	<u>15,028</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ (6,393)</u>	<u>\$ 4,846</u>	<u>\$ 12,042</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24106 IDEA-B Entitlement	24115 Title II IASA	24129 Partnership in Charter School ED	24153 English Language Acquisition	24146 Federal Charter School Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	21,067	-	-	1,013	-
Interest	-	-	-	-	-
Total revenues	<u>21,067</u>	<u>-</u>	<u>-</u>	<u>1,013</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	21,067	-	-	1,013	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>21,067</u>	<u>-</u>	<u>-</u>	<u>1,013</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25255 Education Job Fund	26123 PNM Grant	26140 NCLR Grant	27106 Library GO Bonds	29102 Private Direct Grants
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	2,900
State sources	-	-	-	182	-
Federal sources	536	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>536</u>	<u>-</u>	<u>-</u>	<u>182</u>	<u>2,900</u>
EXPENDITURES					
Current:					
Instruction	536	-	-	182	1,100
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>536</u>	<u>-</u>	<u>-</u>	<u>182</u>	<u>1,100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,800</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,800</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>2,426</u>	<u>159</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 159</u>	<u>\$ -</u>	<u>\$ 1,800</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	29107 City/County Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ 143,131	\$ -	\$ 143,131
Local and county sources	-	-	-	-	11,758
State sources	-	45,509	-	-	1,258,138
Federal sources	-	-	-	-	76,262
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>45,509</u>	<u>143,131</u>	<u>-</u>	<u>1,489,289</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	753,288
Support services:					
Students	-	-	-	-	76,735
Instruction	-	-	-	-	10,892
General administration	-	-	-	-	20,843
School administration	-	-	-	-	200,850
Central services	-	-	-	-	206,231
Operation & maintenance of plant	-	-	-	-	125,361
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	29,164
Capital outlay	-	45,509	143,131	-	188,640
Total expenditures	<u>-</u>	<u>45,509</u>	<u>143,131</u>	<u>-</u>	<u>1,612,004</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(122,715)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(122,715)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,595</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,880</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	<u>\$ (122,715)</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>27,377</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	9,053
Depreciation expense	<u>(8,716)</u>
Excess of depreciation expense over capital outlay	<u>337</u>
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net assets of governmental activities	
(Statement of Activities)	<u>\$ (95,001)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 8,858	\$ 8,858
State sources	1,203,301	1,207,630	1,207,629	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,203,301</u>	<u>1,207,630</u>	<u>1,216,487</u>	<u>8,857</u>
EXPENDITURES				
Current:				
Instruction	672,249	696,698	684,365	12,333
Support Services:				
Students	64,415	64,415	76,734	(12,319)
Instruction	13,920	13,920	10,741	3,179
General administration	17,200	17,200	20,842	(3,642)
School administration	203,082	203,082	195,289	7,793
Central services	209,023	209,023	206,233	2,790
Operation & maintenance of plant	97,765	77,645	145,934	(68,289)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	10,401	(10,401)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,277,654</u>	<u>1,281,983</u>	<u>1,350,539</u>	<u>(68,556)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(74,353)</u>	<u>(74,353)</u>	<u>(134,052)</u>	<u>59,699</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	74,353	74,353	-	(74,353)
TOTAL OTHER FINANCING SOURCES (USES)	<u>74,353</u>	<u>74,353</u>	<u>-</u>	<u>(74,353)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(134,052)</u>	<u>\$ (134,052)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>12,523</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (121,529)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,628	4,818	4,818	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>4,628</u>	<u>4,818</u>	<u>4,818</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	4,628	19,846	7,653	12,193
Support Services:				
Students	-	-	-	-
Instruction	-	-	151	(151)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>4,628</u>	<u>19,846</u>	<u>7,804</u>	<u>12,042</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(15,028)</u>	<u>(2,986)</u>	<u>(12,042)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	15,028	-	(15,028)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>15,028</u>	<u>-</u>	<u>(15,028)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,986)</u>	<u>\$ (2,986)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (2,986)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	32,700	18,763	(13,937)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>32,700</u>	<u>18,763</u>	<u>(13,937)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	32,700	18,763	13,937
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>32,700</u>	<u>18,763</u>	<u>13,937</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	34,883	34,883	-	(34,883)
Interest	-	-	-	-
TOTAL REVENUES	<u>34,883</u>	<u>34,883</u>	<u>-</u>	<u>(34,883)</u>
EXPENDITURES				
Current:				
Instruction	34,139	33,510	34,883	(1,373)
Support Services:				
Students	744	744	-	744
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	629	629	-	629
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>35,512</u>	<u>34,883</u>	<u>34,883</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(629)</u>	<u>-</u>	<u>(34,883)</u>	<u>34,883</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (629)</u>	<u>\$ -</u>	<u>(34,883)</u>	<u>\$ (34,883)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			34,883	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	21,858	4,423	(17,435)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>21,858</u>	<u>4,423</u>	<u>(17,435)</u>
EXPENDITURES				
Current:				
Instruction	-	-	21,067	(21,067)
Support Services:				
Students	-	21,858	-	21,858
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>21,858</u>	<u>21,067</u>	<u>791</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(16,644)</u>	<u>16,644</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(16,644)</u>	<u>\$ (16,644)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,644	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE II IASA (FUND 24115)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PARTNERSHIP IN CHARTER SCHOOL ED (FUND 24129)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,000	1,215	(785)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,000</u>	<u>1,215</u>	<u>(785)</u>
EXPENDITURES				
Current:				
Instruction	-	2,000	963	1,037
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,000</u>	<u>963</u>	<u>1,037</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>252</u>	<u>(252)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>252</u>	<u>\$ 252</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(202)	
Adjustments to expenditures			<u>(50)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
FEDERAL CHARTER SCHOOL GRANT (FUND 24146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	536	536	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>536</u>	<u>536</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	536	536	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>536</u>	<u>536</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PNM GRANT (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	2,426	2,426	-	2,426
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,426</u>	<u>2,426</u>	<u>-</u>	<u>2,426</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,426)</u>	<u>(2,426)</u>	<u>-</u>	<u>(2,426)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	2,426	2,426	-	(2,426)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,426</u>	<u>2,426</u>	<u>-</u>	<u>(2,426)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 NCLR (FUND 26140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	159	159	-	159
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>159</u>	<u>159</u>	<u>-</u>	<u>159</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(159)</u>	<u>(159)</u>	<u>-</u>	<u>(159)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	159	159	-	(159)
TOTAL OTHER FINANCING SOURCES (USES)	<u>159</u>	<u>159</u>	<u>-</u>	<u>(159)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
2010 Library GO Bonds (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,116	2,116	-	(2,116)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,116</u>	<u>2,116</u>	<u>-</u>	<u>(2,116)</u>
EXPENDITURES				
Current:				
Instruction	2,116	2,116	182	1,934
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,116</u>	<u>2,116</u>	<u>182</u>	<u>1,934</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(182)</u>	<u>182</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(182)</u>	<u>\$ (182)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			182	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,900	\$ 2,900	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,900</u>	<u>2,900</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	2,900	1,100	1,800
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,900</u>	<u>1,100</u>	<u>1,800</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>(1,800)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,800</u>	<u>\$ 1,800</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,800</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,132	\$ 5,132	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,132</u>	<u>5,132</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	5,132	5,132	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,132</u>	<u>5,132</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	76,173	65,292	(10,881)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>76,173</u>	<u>65,292</u>	<u>(10,881)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	76,173	43,525	32,648
TOTAL EXPENDITURES	<u>-</u>	<u>76,173</u>	<u>43,525</u>	<u>32,648</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>21,767</u>	<u>(21,767)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>21,767</u>	<u>\$ 21,767</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(19,783)	
Adjustments to expenditures			(1,984)	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	78,644	78,644	72,759	(5,885)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>78,644</u>	<u>78,644</u>	<u>72,759</u>	<u>(5,885)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,600	1,600	-	1,600
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	152,517	152,517	81,655	70,862
TOTAL EXPENDITURES	<u>154,117</u>	<u>154,117</u>	<u>81,655</u>	<u>72,462</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(75,473)</u>	<u>(75,473)</u>	<u>(8,896)</u>	<u>(66,577)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	75,473	75,473	-	(75,473)
TOTAL OTHER FINANCING SOURCES (USES)	<u>75,473</u>	<u>75,473</u>	<u>-</u>	<u>(75,473)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(8,896)</u>	<u>\$ (8,896)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			70,372	
Adjustments to expenditures			<u>(61,476)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,674	8,606	-	(8,606)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,674</u>	<u>8,606</u>	<u>-</u>	<u>(8,606)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,674</u>	<u>8,606</u>	<u>-</u>	<u>8,606</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ 5,674</u>	<u>\$ 8,606</u>	<u>-</u>	<u>\$ (8,606)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>6,945</u>
TOTAL ASSETS	\$ <u><u>6,945</u></u>
LIABILITIES	
Deposits held for others	\$ <u>6,945</u>
TOTAL LIABILITIES	\$ <u><u>6,945</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash	\$ 6,721	\$ 4,802	\$ (4,578)	\$ 6,945
TOTAL ASSETS	<u>\$ 6,721</u>	<u>\$ 4,802</u>	<u>\$ (4,578)</u>	<u>\$ 6,945</u>
LIABILITIES				
Deposits held for others	\$ 6,721	\$ 4,802	\$ (4,578)	\$ 6,945
TOTAL ASSETS	<u>\$ 6,721</u>	<u>\$ 4,802</u>	<u>\$ (4,578)</u>	<u>\$ 6,945</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 49,764
Activity account	<u>6,945</u>
Total on deposit	56,709
Reconciling items	<u>(30,564)</u>
Reconciled balance at June 30, 2012	26,145
Less activity funds	<u>(6,945)</u>
Balance per Exhibit A-1	<u><u>\$ 19,200</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2011	\$ 98,324	\$ 4,486 *	\$ 15,028	\$ -
Add:				
2011-12 revenues	1,216,481	-	4,818	18,763
Loans from other funds	<u>39,444</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>1,354,249</u>	<u>4,486</u>	<u>19,846</u>	<u>18,763</u>
Less:				
2011-12 expenditures	(1,344,695)	(4,843)	(7,804)	(18,763)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>9,554</u>	<u>(357)</u>	<u>12,042</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:				
Unreconciled difference	-	-	-	-
Audit reclassifications to cash	<u>(8,344)</u>	<u>5,203</u>	<u>(6,550)</u>	<u>-</u>
Cash per books	<u>\$ 1,210</u>	<u>\$ 4,846</u>	<u>\$ 5,492</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments/unreconciled differences	<u>\$ (15,947)</u>	<u>\$ 5,203</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ (6,393)</u>	<u>\$ 4,846</u>	<u>\$ 12,042</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000
Cash, June 30, 2011	\$ 1,234	\$ -	\$ 2,585	\$ -
Add:				
2011-12 revenues	5,638	536	-	-
Loans from other funds	(3,648)	-	-	-
Total cash available	<u>3,224</u>	<u>536</u>	<u>2,585</u>	<u>-</u>
Less:				
2011-12 expenditures	(56,913)	(536)	-	(182)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	-
Cash, June 30, 2012	<u>(53,689)</u>	<u>-</u>	<u>2,585</u>	<u>(182)</u>
Fund balance reconciliation to GAAP basis:				
Unreconciled difference	-	-	-	-
Audit reclassifications to cash	56,956	-	-	182
Cash per books	<u>\$ 3,267</u>	<u>\$ -</u>	<u>\$ 2,585</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments/unreconciled differences	\$ 53,689	\$ -	\$ -	\$ 182
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,585</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2011	\$ -	\$ -	\$ 70,374	\$ 192,031
Add:				
2011-12 revenues	8,032	65,292	72,757	1,392,317
Loans from other funds	<u>(5,132)</u>	<u>(30,664)</u>	<u>-</u>	<u>-</u>
Total cash available	<u>2,900</u>	<u>34,628</u>	<u>143,131</u>	<u>1,584,348</u>
Less:				
2011-12 expenditures	(6,232)	(43,525)	(81,655)	(1,565,148)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>(3,332)</u>	<u>(8,897)</u>	<u>61,476</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:				
Unreconciled difference	-	-	-	-
Audit reclassifications to cash	<u>5,132</u>	<u>8,897</u>	<u>(61,476)</u>	<u>-</u>
Cash per books	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,200</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments/unreconciled differences	<u>\$ 5,132</u>	<u>\$ 8,897</u>	<u>\$ (61,476)</u>	<u>(4,320)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,880</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 143,843
Receivables, net of allowance for uncollectibles:	
Due from other governments	82,739
Prepaid expenses	-
Total current assets	<u>226,582</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	55,366
Furniture, fixtures and equipment	115,718
Less: accumulated depreciation	<u>(167,038)</u>
Total non-current assets	<u>4,046</u>
TOTAL ASSETS	<u>\$ 230,628</u>
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 78,797
Due to other governments	77,781
Deferred revenue	-
Compensated absences	<u>6,567</u>
Total current liabilities	<u>163,145</u>
Total liabilities	<u>163,145</u>
Invested in capital assets, net of related debt	4,046
Restricted	3,341
Unrestricted (deficit)	<u>60,096</u>
Total net assets (deficit)	<u>67,483</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 230,628</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	<u>Program Revenues</u>			Net Revenues (Expenses) and Changes in in Net Assets	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
Governmental activities:					
Instruction	\$ 1,600,212	\$ -	\$ 24,513	\$ -	\$ (1,575,699)
Support services:					
Students	201,908	-	48,398	-	(153,510)
Instruction	-	-	-	-	-
General Administration	17,550	-	-	-	(17,550)
School Administration	294,444	-	-	-	(294,444)
Central Services	73,674	-	-	-	(73,674)
Operation & Maintenance of Plant	195,289	-	-	-	(195,289)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	35,113	5,879	28,347	-	(887)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	614,677	-	252,875	15,074	(346,728)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 3,032,867</u>	<u>\$ 5,879</u>	<u>\$ 354,133</u>	<u>\$ 15,074</u>	<u>(2,657,781)</u>
			GENERAL REVENUES		
					2,219,273
					<u>349,258</u>
				Total general revenues	<u>2,568,531</u>
				Change in net assets	(89,250)
				Net assets, beginning of year	<u>156,733</u>
				Net assets, end of year	<u>\$ 67,483</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Support	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 62,721	\$ 2,591	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	9,745	905
Other	-	-	-	-	-
Due from other funds	82,739	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 145,460	\$ 2,591	\$ -	\$ 9,745	\$ 905
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	78,797	-	-	-	-
Due to other funds	-	-	-	9,745	905
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>78,797</u>	<u>-</u>	<u>-</u>	<u>9,745</u>	<u>905</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,591	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	66,663	-	-	-	-
Total fund balance (deficit)	<u>66,663</u>	<u>2,591</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 145,460	\$ 2,591	\$ -	\$ 9,745	\$ 905

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	25255 Education Job Fund	26123 PNM Grant	27106 Library GO Bonds	27105 2008 Library Fund	29102 Private Direct Grants
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 750
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	1,703	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 1,703	\$ -	\$ 750
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	1,703	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	1,703	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	750
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	750
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 1,703	\$ -	\$ 750

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ 77,781	\$ -	\$ 143,843
Accounts receivable:	-	-	-	-
Due from other governments	62,793	-	7,593	82,739
Other	-	-	-	-
Due from other funds	-	-	-	82,739
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 62,793	\$ 77,781	\$ 7,593	\$ 309,321
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	78,797
Due to other funds	62,793	-	7,593	82,739
Due to other governments	-	77,781	-	77,781
Deferred revenue - other	-	-	-	-
Total current liabilities	<u>62,793</u>	<u>77,781</u>	<u>7,593</u>	<u>239,317</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	3,341
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	66,663
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,004</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 62,793	\$ 77,781	\$ 7,593	\$ 309,321

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>70,004</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	171,084
Accumulated depreciation is	<u>(167,038)</u>
 Total capital assets	 <u>4,046</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(6,567)</u>
 Total long-term and other liabilities	 <u>(6,567)</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>67,483</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	21000	24106	24154
	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	5,879	-	-
State sources	2,219,273	14,622	-	48,398	8,206
Federal sources	-	-	28,347	-	-
Interest	-	-	-	-	-
Total revenues	<u>2,219,273</u>	<u>14,622</u>	<u>34,226</u>	<u>48,398</u>	<u>8,206</u>
EXPENDITURES					
Current:					
Instruction	1,568,544	15,960	-	-	8,206
Support services:					
Students	153,510	-	-	48,398	-
Instruction	-	-	-	-	-
General administration	15,624	-	-	-	-
School administration	294,444	-	-	-	-
Central services	73,674	-	-	-	-
Operation & maintenance of plant	194,711	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	35,113	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,300,507</u>	<u>15,960</u>	<u>35,113</u>	<u>48,398</u>	<u>8,206</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(81,234)</u>	<u>(1,338)</u>	<u>(887)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses):	30	-	-	-	-
Total other financing sources (uses)	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(81,204)</u>	<u>(1,338)</u>	<u>(887)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>147,867</u>	<u>3,929</u>	<u>887</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 66,663</u>	<u>\$ 2,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25255 Education Job Fund	26123 PNM Grant	27106 Library GO Bonds	27105 2008 Library Fund	29102 Private Direct Grants
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	1,703	-	750
Federal sources	935	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>935</u>	<u>-</u>	<u>1,703</u>	<u>-</u>	<u>750</u>
EXPENDITURES					
Current:					
Instruction	935	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	1,703	-	-
Total expenditures	<u>935</u>	<u>-</u>	<u>1,703</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>750</u>
Other financing sources (uses):					
Other financing sources (uses):	-	(30)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(30)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>(30)</u>	<u>-</u>	<u>-</u>	<u>750</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ 349,258	\$ -	\$ 349,258
Local and county sources	-	-	-	5,879
State sources	251,172	-	15,074	2,559,198
Federal sources	-	-	-	29,282
Interest	-	-	-	-
Total revenues	<u>251,172</u>	<u>349,258</u>	<u>15,074</u>	<u>2,943,617</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	1,593,645
Support services:				
Students	-	-	-	201,908
Instruction	-	-	-	-
General administration	-	1,926	-	17,550
School administration	-	-	-	294,444
Central services	-	-	-	73,674
Operation & maintenance of plant	-	-	-	194,711
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	35,113
Capital outlay	251,172	347,332	14,470	614,677
Total expenditures	<u>251,172</u>	<u>349,258</u>	<u>14,470</u>	<u>3,025,722</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>604</u>	<u>(82,105)</u>
Other financing sources (uses):				
Other financing sources (uses):	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>604</u>	<u>(82,105)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>(604)</u>	<u>152,109</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,004</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (82,105)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(6,567)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(578)</u>

Excess of depreciation expense over capital outlay	<u>(578)</u>
--	--------------

Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net assets of governmental activities (Statement of Activities)	<u><u>\$ (89,250)</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,238,922	2,218,973	2,219,273	300
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,238,922</u>	<u>2,218,973</u>	<u>2,219,273</u>	<u>300</u>
EXPENDITURES				
Current:				
Instruction	1,678,632	1,613,945	1,568,554	45,391
Support Services:				
Students	121,498	173,605	153,510	20,095
Instruction	12,750	12,750	-	12,750
General administration	23,000	23,000	15,624	7,376
School administration	247,942	290,996	294,444	(3,448)
Central services	71,512	71,512	73,674	(2,162)
Operation & maintenance of plant	178,588	189,613	203,263	(13,650)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,333,922</u>	<u>2,375,421</u>	<u>2,309,069</u>	<u>66,352</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(95,000)</u>	<u>(156,448)</u>	<u>(89,796)</u>	<u>(66,652)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	30	30
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>30</u>	<u>30</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (95,000)</u>	<u>\$ (156,448)</u>	<u>(89,766)</u>	<u>\$ 66,682</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>8,562</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (81,204)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,234	12,234	14,622	2,388
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>12,234</u>	<u>12,234</u>	<u>14,622</u>	<u>2,388</u>
EXPENDITURES				
Current:				
Instruction	12,234	16,163	15,960	203
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>12,234</u>	<u>16,163</u>	<u>15,960</u>	<u>203</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(3,929)</u>	<u>(1,338)</u>	<u>(2,591)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (3,929)</u>	<u>(1,338)</u>	<u>\$ 2,591</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,338)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	40,000	40,000	34,226	(5,774)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>40,000</u>	<u>40,000</u>	<u>34,226</u>	<u>(5,774)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	40,000	40,887	35,113	5,774
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>40,000</u>	<u>40,887</u>	<u>35,113</u>	<u>5,774</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(887)</u>	<u>(887)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (887)</u>	<u>(887)</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (887)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	48,398	53,333	4,935
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>48,398</u>	<u>53,333</u>	<u>4,935</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	48,398	48,398	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>48,398</u>	<u>48,398</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,935</u>	<u>(4,935)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,935</u>	<u>\$ 4,935</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,935)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,206	10,313	2,107
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>8,206</u>	<u>10,313</u>	<u>2,107</u>
EXPENDITURES				
Current:				
Instruction	-	8,206	8,206	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>8,206</u>	<u>8,206</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,107</u>	<u>(2,107)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,107</u>	<u>\$ 2,107</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,107)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	935	935	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>935</u>	<u>935</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	935	935	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>935</u>	<u>935</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PNM GRANT (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	(30)	(30)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(30)</u>	<u>(30)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(30)</u>	<u>\$ (30)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (30)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,296	2,296	-	(2,296)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,296</u>	<u>2,296</u>	<u>-</u>	<u>(2,296)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,296	2,296	1,703	593
TOTAL EXPENDITURES	<u>2,296</u>	<u>2,296</u>	<u>1,703</u>	<u>593</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,703)</u>	<u>1,703</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,703)</u>	<u>\$ (1,703)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,703	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2008 LIBRARY BOOK FUND (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	1,064	1,064
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>1,064</u>	<u>1,064</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,064</u>	<u>(1,064)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,064</u>	<u>\$ 1,064</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,064)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	750	750	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 750</u>	<u>750</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 750</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	251,172	188,379	(62,793)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>251,172</u>	<u>188,379</u>	<u>(62,793)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	251,172	251,172	-
TOTAL EXPENDITURES	<u>-</u>	<u>251,172</u>	<u>251,172</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(62,793)</u>	<u>62,793</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(62,793)</u>	<u>\$ (62,793)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			62,793	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 200,454	\$ 200,454	\$ 192,634	\$ (7,820)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>200,454</u>	<u>200,454</u>	<u>192,634</u>	<u>(7,820)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,005	2,005	1,160	845
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	410,129	410,129	269,551	140,578
TOTAL EXPENDITURES	<u>412,134</u>	<u>412,134</u>	<u>270,711</u>	<u>141,423</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(211,680)</u>	<u>(211,680)</u>	<u>(78,077)</u>	<u>(133,603)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (211,680)</u>	<u>\$ (211,680)</u>	<u>(78,077)</u>	<u>\$ 133,603</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			156,624	
Adjustments to expenditures			<u>(78,547)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,600	15,074	7,481	(7,593)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>7,600</u>	<u>15,074</u>	<u>7,481</u>	<u>(7,593)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	7,600	15,074	14,470	604
TOTAL EXPENDITURES	<u>7,600</u>	<u>15,074</u>	<u>14,470</u>	<u>604</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(6,989)</u>	<u>6,989</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,989)</u>	<u>\$ (6,989)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,593	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 604</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>63,656</u>
TOTAL ASSETS	\$ <u><u>63,656</u></u>
LIABILITIES	
Deposits held for others	\$ <u>63,656</u>
TOTAL LIABILITIES	\$ <u><u>63,656</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash	\$ 67,529	\$ 118,381	\$ (122,254)	\$ 63,656
TOTAL ASSETS	<u>\$ 67,529</u>	<u>\$ 118,381</u>	<u>\$ (122,254)</u>	<u>\$ 63,656</u>
LIABILITIES				
Deposits held for others	\$ 67,529	\$ 118,381	\$ (122,254)	\$ 63,656
TOTAL ASSETS	<u>\$ 67,529</u>	<u>\$ 118,381</u>	<u>\$ (122,254)</u>	<u>\$ 63,656</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 180,027
Activity account	<u>62,301</u>
Total on deposit	242,328
Reconciling items	<u>(34,829)</u>
Reconciled balance at June 30, 2012	207,499
Less activity funds	<u>(63,656)</u>
Balance per Exhibit A-1	<u><u>\$ 143,843</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 147,867	\$ 3,929	\$ 887	\$ 67,529	\$ -
Add:					
2011-12 revenues	2,227,854	14,622	28,347	118,382	63,646
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,375,721</u>	<u>18,551</u>	<u>29,234</u>	<u>185,911</u>	<u>63,646</u>
Less:					
2011-12 expenditures	(2,309,058)	(15,960)	(29,234)	(122,255)	(56,604)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	-	-	-	(17,692)
Cash, June 30, 2012	<u>66,663</u>	<u>2,591</u>	<u>-</u>	<u>63,656</u>	<u>(10,650)</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	(3,942)	-	-	-	10,650
Cash per books	<u>\$ 62,721</u>	<u>\$ 2,591</u>	<u>\$ -</u>	<u>\$ 63,656</u>	<u>\$ -</u>
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ 10,650
Fund balance, modified accrual basis (deficit)	<u>\$ 66,663</u>	<u>\$ 2,591</u>	<u>\$ -</u>	<u>\$ 63,656</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200
Cash, June 30, 2011	\$ -	\$ 30	\$ -	\$ -	\$ -
Add:					
2011-12 revenues	935	-	1,064	750	188,379
Loans from other funds	-	-	-	-	-
Total cash available	<u>935</u>	<u>30</u>	<u>1,064</u>	<u>750</u>	<u>188,379</u>
Less:					
2011-12 expenditures	(935)	(30)	(1,703)	-	(251,172)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	-	(1,064)	-	-
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>(1,703)</u>	<u>750</u>	<u>(62,793)</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	1,703	-	62,793
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ -</u>
Modified accrual adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,703</u>	<u>\$ -</u>	<u>\$ 62,793</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2012

	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ (604)	\$ 219,638
Add:			
2011-12 revenues	192,634	8,085	2,844,698
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>192,634</u>	<u>7,481</u>	<u>3,064,336</u>
Less:			
2011-12 expenditures	(270,711)	(14,470)	(3,072,132)
Prior year outstanding loans	-	(604)	(604)
Total outstanding loans	-	-	-
Receivables/payables	<u>155,858</u>	<u>-</u>	<u>137,102</u>
Cash, June 30, 2012	<u>77,781</u>	<u>(7,593)</u>	<u>128,702</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	<u>-</u>	<u>7,593</u>	<u>78,797</u>
Cash per books	<u>\$ 77,781</u>	<u>\$ -</u>	207,499
		Less Activity Funds	<u>(63,656)</u>
		Per Exhibit B-1	<u>\$ 143,843</u>
Modified accrual adjustments	<u>\$ (77,781)</u>	<u>\$ 7,593</u>	<u>\$ 4,958</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	133,660
		Less Activity Funds	<u>(63,656)</u>
		Per Exhibit B-1	<u>\$ 70,004</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 304,620
Receivables, net of allowance for uncollectibles:	
Due from other governments	115,560
Prepaid expenses	-
Total current assets	<u>420,180</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	184,240
Less: accumulated depreciation	<u>(175,490)</u>
Total non-current assets	<u>8,750</u>
 TOTAL ASSETS	 <u><u>\$ 428,930</u></u>
 LIABILITIES AND NET ASSETS	
Accounts payable	\$ 48,873
Accrued liabilities	138,040
Due to other governments	57,814
Compensated absences	<u>17,239</u>
Total current liabilities	<u>261,966</u>
Total liabilities	<u>261,966</u>
Invested in capital assets, net of related debt	8,750
Restricted	104,240
Unrestricted (deficit)	<u>53,974</u>
Total net assets (deficit)	<u>166,964</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 428,930</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:					
Instruction	\$ 1,459,113	\$ -	\$ 260,289	\$ -	\$ (1,198,824)
Support services:					
Students	602,887	-	19,920	-	(582,967)
Instruction	29,610	-	5,012	-	(24,598)
General Administration	86,241	-	311	-	(85,930)
School Administration	115,592	-	-	-	(115,592)
Central Services	112,322	-	-	-	(112,322)
Operation & Maintenance of Plant	214,212	-	-	-	(214,212)
Student Transportation	16,081	-	-	-	(16,081)
Operating of Non-instructional Services:					
Food Services Operations	105,131	2,478	70,460	-	(32,193)
Community Services Operations	4,800	-	-	-	(4,800)
Facilities, Materials, Supplies and Other Services	324,734	-	166,689	4,845	(153,200)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,070,723	\$ 2,478	\$ 522,681	\$ 4,845	(2,540,719)
		GENERAL REVENUES			
					2,340,936
					4,434
					(13,783)
					151,414
				Total general revenues	2,483,001
				Change in net assets	(57,718)
				Net assets, beginning of year	224,682
				Net assets, end of year	\$ 166,964

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Support	21000 Food Services	24101 Title I IASA
ASSETS					
Cash and temporary investments	\$ 142,352	\$ -	\$ 8,736	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	13,576
Other accounts receivable	-	-	-	-	-
Due from other funds	100,177	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 242,529	\$ -	\$ 8,736	\$ -	\$ 13,576
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 45,121	\$ -	\$ -	\$ -	\$ -
Accrued expenses	126,195	-	-	-	2,196
Due to other funds	-	-	-	214	11,380
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	171,316	-	-	214	13,576
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	8,736	(214)	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	71,213	-	-	-	-
Total fund balance (deficit)	71,213	-	8,736	(214)	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 242,529	\$ -	\$ 8,736	\$ -	\$ 13,576

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24162 Title I School Improvement	24262 Title I IASA School Improvement	24201 Title I IASA Federal Stimulus
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	11,889	2,828	35,740	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 11,889	\$ 2,828	\$ 35,740	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 114	\$ -	\$ -	\$ -	\$ -
Accrued expenses	6,625	-	3,024	-	-
Due to other funds	5,150	2,828	32,716	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	11,889	2,828	35,740	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 11,889	\$ 2,828	\$ 35,740	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	25153 Title XIX Medicaid	25250 SEG Federal Stimulus	25255 Education Job Fund	26104 Bill & Melinda Gates Foundation	27154 Beginning Teacher Mentoring
ASSETS					
Cash and temporary investments	\$ 33,940	\$ 69	\$ -	\$ 8,115	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 33,940	\$ 69	\$ -	\$ 8,115	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	69	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	69	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	33,940	-	-	8,115	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	33,940	-	-	8,115	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 33,940	\$ 69	\$ -	\$ 8,115	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 6,902	\$ 113
Accounts receivable:					
Due from other governments	3,281	1,731	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,281	\$ 1,731	\$ -	\$ 6,902	\$ 113
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	3,281	1,731	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	3,281	1,731	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	6,902	113
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	6,902	113
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,281	\$ 1,731	\$ -	\$ 6,902	\$ 113

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	29130 Student-Based Health Clinic	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ 46,648	\$ -	\$ 57,745	\$ -	\$ 304,620
Accounts receivable:					
Due from other governments	-	41,670	-	4,845	115,560
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	100,177
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 46,648	\$ 41,670	\$ 57,745	\$ 4,845	\$ 520,357
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 3,638	\$ 48,873
Accrued expenses	-	-	-	-	138,040
Due to other funds	-	41,670	-	1,207	100,177
Due to other governments	-	-	57,745	-	57,814
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	41,670	57,745	4,845	344,904
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	46,648	-	-	-	104,240
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	71,213
Total fund balance (deficit)	46,648	-	-	-	175,453
TOTAL LIABILITIES AND FUND BALANCE	\$ 46,648	\$ 41,670	\$ 57,745	\$ 4,845	\$ 520,357

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY CHARTER SCHOOL
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>175,453</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	184,240
Accumulated depreciation is	<u>(175,490)</u>
 Total capital assets	 <u>8,750</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(17,239)</u>
 Total long-term and other liabilities	 <u>(17,239)</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u>166,964</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	4,434	-	-	2,478	-
State sources	2,340,936	-	11,326	-	-
Federal sources	-	-	-	70,460	59,201
Interest	-	-	-	-	-
Total revenues	<u>2,345,370</u>	<u>-</u>	<u>11,326</u>	<u>72,938</u>	<u>59,201</u>
EXPENDITURES					
Current:					
Instruction	1,165,269	-	22,614	-	59,201
Support services:					
Students	596,781	-	-	-	-
Instruction	24,598	-	-	-	-
General administration	85,921	-	-	-	-
School administration	115,592	-	-	-	-
Central services	112,322	-	-	-	-
Operation & maintenance of plant	214,212	-	-	-	-
Student transportation	16,081	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	31,979	-	-	73,152	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,362,755</u>	<u>-</u>	<u>22,614</u>	<u>73,152</u>	<u>59,201</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,385)</u>	<u>-</u>	<u>(11,288)</u>	<u>(214)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	23,198	(10,436)	-	-	-
Total other financing sources (uses)	<u>23,198</u>	<u>(10,436)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	5,813	(10,436)	(11,288)	(214)	-
FUND BALANCES, BEGINNING OF YEAR	65,400	10,436	20,024	-	-
FUND BALANCES, END OF YEAR	<u>\$ 71,213</u>	<u>\$ -</u>	<u>\$ 8,736</u>	<u>\$ (214)</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24162 Title I School Improvement	24262 Title I IASA School Improvement	24201 Title I IASA Federal Stimulus
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	53,083	4,320	85,196	-	-
Interest	-	-	-	-	-
Total revenues	<u>53,083</u>	<u>4,320</u>	<u>85,196</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	51,163	4,320	84,885	-	-
Support services:					
Students	1,920	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	311	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>53,083</u>	<u>4,320</u>	<u>85,196</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25153 Title XIX Medicaid	25250 SEG Federal Stimulus	25255 Education Job Fund	26104 Bill & Melinda Gates Foundation	27154 Beginning Teacher Mentoring
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	33,400	-
State sources	-	-	-	-	-
Federal sources	-	-	994	-	-
Interest	-	-	-	-	-
Total revenues	-	-	994	33,400	-
EXPENDITURES					
Current:					
Instruction	-	-	994	50,498	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	994	50,498	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(17,098)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	(3,347)
Total other financing sources (uses)	-	-	-	-	(3,347)
NET CHANGES IN FUND BALANCES	-	-	-	(17,098)	(3,347)
FUND BALANCES, BEGINNING OF YEAR	33,940	-	-	25,213	3,347
FUND BALANCES, END OF YEAR	\$ 33,940	\$ -	\$ -	\$ 8,115	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	27105 2008 Library GO Bonds	27106 2010 Library GO Bonds	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	7,500	7,500
State sources	3,281	1,731	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,281</u>	<u>1,731</u>	<u>-</u>	<u>7,500</u>	<u>7,500</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	7,500	7,500
Support services:					
Students	-	-	-	-	-
Instruction	3,281	1,731	-	-	-
General administration	-	-	9	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	4,800	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,281</u>	<u>1,731</u>	<u>9</u>	<u>12,300</u>	<u>7,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(4,800)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	(23,198)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,198)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(27,998)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>9</u>	<u>34,900</u>	<u>113</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,902</u>	<u>\$ 113</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	29130 Student-Based Health Clinic	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ 151,414	\$ -	\$ 151,414
Local and county sources	-	-	-	-	55,312
State sources	18,000	166,689	-	4,845	2,546,808
Federal sources	-	-	-	-	273,254
Interest	-	-	-	-	-
Total revenues	<u>18,000</u>	<u>166,689</u>	<u>151,414</u>	<u>4,845</u>	<u>3,026,788</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	1,453,944
Support services:					
Students	4,186	-	-	-	602,887
Instruction	-	-	-	-	29,610
General administration	-	-	-	-	86,241
School administration	-	-	-	-	115,592
Central services	-	-	-	-	112,322
Operation & maintenance of plant	-	-	-	-	214,212
Student transportation	-	-	-	-	16,081
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	4,800
Food services operations	-	-	-	-	105,131
Capital outlay	-	166,689	151,414	4,845	322,948
Total expenditures	<u>4,186</u>	<u>166,689</u>	<u>151,414</u>	<u>4,845</u>	<u>3,063,768</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,814</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(36,980)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	(13,783)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,783)</u>
NET CHANGES IN FUND BALANCES	13,814	-	-	-	(50,763)
FUND BALANCES, BEGINNING OF YEAR	<u>32,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>226,216</u>
FUND BALANCES, END OF YEAR	<u>\$ 46,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,453</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (50,763)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(5,169)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(1,786)</u>

Excess of depreciation expense over capital outlay	<u>(1,786)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net assets of governmental activities (Statement of Activities)	<u>\$ (57,718)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 4,434	\$ 4,434
State sources	2,332,545	2,340,936	2,340,936	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,332,545</u>	<u>2,340,936</u>	<u>2,345,370</u>	<u>4,434</u>
EXPENDITURES				
Current:				
Instruction	1,289,508	1,225,988	1,181,070	44,918
Support Services:				
Students	468,299	594,987	564,506	30,481
Instruction	-	24,817	24,598	219
General administration	85,779	86,971	85,921	1,050
School administration	137,899	115,099	115,592	(493)
Central services	97,161	112,626	100,728	11,898
Operation & maintenance of plant	345,884	235,386	214,212	21,174
Student transportation	-	17,082	16,081	1,001
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	23,904	43,404	43,404	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,448,434</u>	<u>2,456,360</u>	<u>2,346,112</u>	<u>110,248</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(115,889)</u>	<u>(115,424)</u>	<u>(742)</u>	<u>(114,682)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	115,889	115,424	-	(115,424)
TOTAL OTHER FINANCING SOURCES (USES)	<u>115,889</u>	<u>115,424</u>	<u>-</u>	<u>(115,424)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(742)</u>	<u>\$ (742)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>6,555</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 5,813</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(10,436)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (10,436)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,744	11,326	11,326	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>9,744</u>	<u>11,326</u>	<u>11,326</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	9,744	31,350	22,614	8,736
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,744</u>	<u>31,350</u>	<u>22,614</u>	<u>8,736</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(20,024)</u>	<u>(11,288)</u>	<u>(8,736)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	20,024	-	(20,024)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>20,024</u>	<u>-</u>	<u>(20,024)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(11,288)</u>	<u>\$ (11,288)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (11,288)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 2,478	\$ 2,478
State sources	-	-	-	-
Federal sources	125,000	125,000	70,460	(54,540)
Interest	-	-	-	-
TOTAL REVENUES	<u>125,000</u>	<u>125,000</u>	<u>72,938</u>	<u>(52,062)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	125,000	125,000	73,152	51,848
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>125,000</u>	<u>125,000</u>	<u>73,152</u>	<u>51,848</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(214)</u>	<u>214</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(214)</u>	<u>\$ (214)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (214)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY CHARTER SCHOOL
 TITLE I IASA (FUND 24101)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	59,201	59,201	92,098	32,897
Interest	-	-	-	-
TOTAL REVENUES	<u>59,201</u>	<u>59,201</u>	<u>92,098</u>	<u>32,897</u>
EXPENDITURES				
Current:				
Instruction	59,201	59,201	59,201	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>59,201</u>	<u>59,201</u>	<u>59,201</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>32,897</u>	<u>(32,897)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>32,897</u>	<u>\$ 32,897</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(32,897)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	53,083	41,194	(11,889)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>53,083</u>	<u>41,194</u>	<u>(11,889)</u>
EXPENDITURES				
Current:				
Instruction	-	51,163	51,163	-
Support Services:				
Students	-	1,920	1,920	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
11	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>53,083</u>	<u>53,083</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(11,889)</u>	<u>11,889</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(11,889)</u>	<u>\$ (11,889)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,889	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,320	9,989	5,669
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,320</u>	<u>9,989</u>	<u>5,669</u>
EXPENDITURES				
Current:				
Instruction	-	4,320	4,320	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,320</u>	<u>4,320</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,669</u>	<u>(5,669)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>5,669</u>	<u>\$ 5,669</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,669)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	85,196	85,196	49,456	(35,740)
Interest	-	-	-	-
TOTAL REVENUES	<u>85,196</u>	<u>85,196</u>	<u>49,456</u>	<u>(35,740)</u>
EXPENDITURES				
Current:				
Instruction	85,196	84,885	84,885	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	311	311	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>85,196</u>	<u>85,196</u>	<u>85,196</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(35,740)</u>	<u>35,740</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(35,740)</u>	<u>\$ (35,740)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			35,740	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I IASA SCHOOL IMPROVEMENT (FUND 24262)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	681	681
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>681</u>	<u>681</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>681</u>	<u>(681)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>681</u>	<u>\$ 681</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(681)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I IASA FEDERAL STIMULUS (FUND 24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	4,751	4,751
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>4,751</u>	<u>4,751</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,751</u>	<u>(4,751)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,751</u>	<u>\$ 4,751</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,751)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE XIX MEDICAID (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	32,722	32,722	-	32,722
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>32,722</u>	<u>32,722</u>	<u>-</u>	<u>32,722</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(32,722)</u>	<u>(32,722)</u>	<u>-</u>	<u>(32,722)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	32,722	32,722	-	(32,722)
TOTAL OTHER FINANCING SOURCES (USES)	<u>32,722</u>	<u>32,722</u>	<u>-</u>	<u>(32,722)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	994	10,435	9,441
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>994</u>	<u>10,435</u>	<u>9,441</u>
EXPENDITURES				
Current:				
Instruction	-	994	994	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>994</u>	<u>994</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>9,441</u>	<u>(9,441)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>9,441</u>	<u>\$ 9,441</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,441)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BILL & MELINDA GATES FOUNDATION (FUND 26104)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 33,400	\$ 92,013	\$ 66,800	\$ (25,213)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>33,400</u>	<u>92,013</u>	<u>66,800</u>	<u>(25,213)</u>
EXPENDITURES				
Current:				
Instruction	33,400	87,513	50,498	37,015
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	4,500	-	4,500
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>33,400</u>	<u>92,013</u>	<u>50,498</u>	<u>41,515</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>16,302</u>	<u>(16,302)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>16,302</u>	<u>\$ 16,302</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(33,400)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (17,098)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(3,347)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (3,347)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
2008 GO BOND STUDENT LIBRARY (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,281	-	(3,281)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,281</u>	<u>-</u>	<u>(3,281)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,281	3,281	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,281</u>	<u>3,281</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,281)</u>	<u>3,281</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,281)</u>	<u>\$ (3,281)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,281	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
2010 GO BOND STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,236	2,236	-	(2,236)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,236</u>	<u>2,236</u>	<u>-</u>	<u>(2,236)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,236	1,731	505
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,236</u>	<u>1,731</u>	<u>505</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,236</u>	<u>-</u>	<u>(1,731)</u>	<u>1,731</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ 2,236</u>	<u>\$ -</u>	<u>(1,731)</u>	<u>\$ (1,731)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,731	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
YOUTH CONSERVATION CORPS (FUND 28133)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	62,056	62,056
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>62,056</u>	<u>62,056</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>62,056</u>	<u>(62,056)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>62,056</u>	<u>\$ 62,056</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(62,056)	
Adjustments to expenditures			(9)	
NET CHANGES IN FUND BALANCES			<u>\$ (9)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 12,500	\$ 52,100	\$ 39,600
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>12,500</u>	<u>52,100</u>	<u>39,600</u>
EXPENDITURES				
Current:				
Instruction	-	14,202	7,500	6,702
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	29,900	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	5,000	4,800	200
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>29,900</u>	<u>19,202</u>	<u>12,300</u>	<u>6,902</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(29,900)</u>	<u>(6,702)</u>	<u>39,800</u>	<u>(46,502)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (29,900)</u>	<u>\$ (6,702)</u>	<u>39,800</u>	<u>\$ 46,502</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(67,798)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (27,998)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 7,613	\$ 12,656	\$ 5,043
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>7,613</u>	<u>12,656</u>	<u>5,043</u>
EXPENDITURES				
Current:				
Instruction	7,500	7,500	7,500	-
Support Services:				
Students	-	113	-	113
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	10,000	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>17,500</u>	<u>7,613</u>	<u>7,500</u>	<u>113</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(17,500)</u>	<u>-</u>	<u>5,156</u>	<u>(5,156)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (17,500)</u>	<u>\$ -</u>	<u>5,156</u>	<u>\$ 5,156</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,156)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STUDENT BASED HEALTH CLINIC (FUND 29130)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,950	12,950	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	12,950	12,950	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	50,834	4,186	46,648
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	50,834	4,186	46,648
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(37,884)	8,764	(46,648)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ (37,884)	8,764	\$ 46,648
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,050	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ 13,814	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	166,689	169,230	2,541
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>166,689</u>	<u>169,230</u>	<u>2,541</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	166,689	166,689	-
TOTAL EXPENDITURES	<u>-</u>	<u>166,689</u>	<u>166,689</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,541</u>	<u>(2,541)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,541</u>	<u>\$ 2,541</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,541)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CAPITAL IMPROVEMENTS HB33 (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 159,653	\$ 302,575	\$ 151,414	\$ (151,161)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>159,653</u>	<u>302,575</u>	<u>151,414</u>	<u>(151,161)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,300	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>327,417</u>	<u>302,575</u>	<u>245,243</u>	<u>57,332</u>
TOTAL EXPENDITURES	<u>330,717</u>	<u>302,575</u>	<u>245,243</u>	<u>57,332</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(171,064)</u>	<u>-</u>	<u>(93,829)</u>	<u>93,829</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (171,064)</u>	<u>\$ -</u>	<u>(93,829)</u>	<u>\$ (93,829)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>93,829</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	10,000	-	(10,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,048	10,000	1,207	8,793
TOTAL EXPENDITURES	<u>4,048</u>	<u>10,000</u>	<u>1,207</u>	<u>8,793</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,048)</u>	<u>-</u>	<u>(1,207)</u>	<u>1,207</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (4,048)</u>	<u>\$ -</u>	<u>(1,207)</u>	<u>\$ (1,207)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,638	
Adjustments to expenditures			<u>(2,431)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 2,503
TOTAL ASSETS	<u>\$ 2,503</u>
LIABILITIES	
Deposits held for others	\$ 2,503
TOTAL LIABILITIES	<u>\$ 2,503</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY CHARTER SCHOOL
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 4,140	\$ 1,323	\$ (2,960)	\$ 2,503
TOTAL ASSETS	<u>\$ 4,140</u>	<u>\$ 1,323</u>	<u>\$ (2,960)</u>	<u>\$ 2,503</u>
LIABILITIES				
Deposits held for others	\$ 4,140	\$ 1,323	\$ (2,960)	\$ 2,503
TOTAL ASSETS	<u>\$ 4,140</u>	<u>\$ 1,323</u>	<u>\$ (2,960)</u>	<u>\$ 2,503</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 351,119
Activity account	<u>-</u>
Total on deposit	351,119
Reconciling items	<u>(43,996)</u>
Reconciled balance at June 30, 2012	307,123
Less activity funds	<u>(2,503)</u>
Balance per Exhibit A-1	<u>\$ 304,620</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 70,271	\$ 10,436	\$ 20,024	\$ -	\$ 261
Add:					
2011-12 revenues	2,368,567	-	11,326	72,938	198,170
Loans from other funds	185,746	-	-	-	(52,285)
Total cash available	<u>2,624,584</u>	<u>10,436</u>	<u>31,350</u>	<u>72,938</u>	<u>146,146</u>
Less:					
2011-12 expenditures	(2,314,136)	(10,436)	(22,614)	(105,131)	(204,103)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(100,177)	-	-	214	52,074
Receivables/payables	(35,940)	-	-	-	5,883
Cash, June 30, 2012	<u>174,331</u>	<u>-</u>	<u>8,736</u>	<u>(31,979)</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	(31,979)	-	-	31,979	-
Cash per books	<u>\$ 142,352</u>	<u>\$ -</u>	<u>\$ 8,736</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (103,118)	\$ -	\$ -	\$ 31,765	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 71,213</u>	<u>\$ -</u>	<u>\$ 8,736</u>	<u>\$ (214)</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
Cash, June 30, 2011	\$ 33,974	\$ -	\$ 7,106	\$ -	\$ 32,840
Add:					
2011-12 revenues	10,435	66,800	-	62,056	77,706
Loans from other funds	(9,376)	(8,187)	-	(62,022)	(9,665)
Total cash available	<u>35,033</u>	<u>58,613</u>	<u>7,106</u>	<u>34</u>	<u>100,881</u>
Less:					
2011-12 expenditures	(994)	(50,498)	(12,118)	(10)	(47,183)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	5,012	-	-
Receivables/payables	(30)	-	-	(24)	(35)
Cash, June 30, 2012	<u>34,009</u>	<u>8,115</u>	<u>-</u>	<u>-</u>	<u>53,663</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 34,009</u>	<u>\$ 8,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,663</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (69)	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 33,940</u>	<u>\$ 8,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,663</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2012

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ 151,574	\$ -	\$ 326,486
Add:				
2011-12 revenues	169,230	151,414	-	3,188,642
Loans from other funds	(44,211)	-	-	-
Total cash available	<u>125,019</u>	<u>302,988</u>	<u>-</u>	<u>3,515,128</u>
Less:				
2011-12 expenditures	(166,689)	(245,243)	-	(3,179,155)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	41,670	-	1,207	-
Receivables/payables	-	-	-	(30,146)
Cash, June 30, 2012	<u>-</u>	<u>57,745</u>	<u>1,207</u>	<u>305,827</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	(1,207)	(1,207)
Cash per books	<u>\$ -</u>	<u>\$ 57,745</u>	<u>\$ -</u>	<u>\$ 304,620</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (57,745)</u>	<u>\$ (1,207)</u>	<u>\$ (130,374)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,453</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
 STATEMENT OF NET ASSETS
 June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 445,791
Receivables, net of allowance for uncollectibles:	
Due from other governments	10,469
Other	69
Prepaid expenses	3,600
Total current assets	<u>459,929</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	
Furniture, fixtures and equipment	330,319
Less: accumulated depreciation	<u>(313,555)</u>
Total non-current assets	<u>16,764</u>
TOTAL ASSETS	<u>\$ 476,693</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 31,732
Accrued liabilities	4,365
Due to other governments	-
Deferred revenue	319,967
Total current liabilities	<u>356,064</u>
Total liabilities	<u>356,064</u>
Invested in capital assets, net of related debt	16,764
Restricted	7,811
Unrestricted (deficit)	<u>96,054</u>
Total net assets (deficit)	<u>120,629</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 476,693</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,083,141	\$ -	\$ 13,376	\$ -	\$ (1,069,765)
Support services:					
Students	130,351	-	65,573	-	(64,778)
Instruction	118,472	-	24,470	-	(94,002)
General Administration	19,921	-	-	-	(19,921)
School Administration	358,967	-	-	-	(358,967)
Central Services	614,087	-	-	-	(614,087)
Operation & Maintenance of Plant	106,308	-	-	-	(106,308)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	40,198	-	39,994	6,133	5,929
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,471,445	\$ -	\$ 143,413	\$ 6,133	(2,321,899)
			GENERAL REVENUES		
					2,185,912
					-
				Total general revenues	2,185,912
				Change in net assets	(135,987)
				Net assets, beginning of year	256,616
				Net assets, end of year	\$ 120,629

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	14000	24101	24106	25255
	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Education Job Fund
ASSETS					
Cash and temporary investments	\$ 118,013	\$ 7,811	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	69	-	-	-	-
Due from other funds	10,469	-	-	-	-
Prepaid expenses	3,600	-	-	-	-
TOTAL ASSETS	\$ 132,151	\$ 7,811	\$ -	\$ -	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 31,732	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,365	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>36,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	7,811	-	-	-
Committed	-	-	-	-	-
Assigned	68,836	-	-	-	-
Unassigned (deficit)	27,218	-	-	-	-
Total fund balance (deficit)	<u>96,054</u>	<u>7,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 132,151	\$ 7,811	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	27105 2008 Library Fund	27106 Library GO Bonds	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 319,967	\$ -
Accounts receivable:					
Due from other governments	3,448	888	-	-	6,133
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,448	\$ 888	\$ -	\$ 319,967	\$ 6,133
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	3,448	888	-	-	6,133
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	319,967	-
Total current liabilities	<u>3,448</u>	<u>888</u>	<u>-</u>	<u>319,967</u>	<u>6,133</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,448	\$ 888	\$ -	\$ 319,967	\$ 6,133

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-1

	Total Primary Government
ASSETS	
Cash and temporary investments	\$ 445,791
Accounts receivable:	
Due from other governments	10,469
Other	69
Due from other funds	10,469
Prepaid expenses	3,600
TOTAL ASSETS	\$ 470,398
LIABILITIES AND NET ASSETS	
Current liabilities:	
Accounts payable	\$ 31,732
Accrued liabilities	4,365
Due to other funds	10,469
Due to other governments	-
Deferred revenue - other	319,967
Total current liabilities	366,533
Fund balances:	
Nonspendable	-
Restricted	7,811
Committed	-
Assigned	68,836
Unassigned (deficit)	27,218
Total fund balance (deficit)	103,865
TOTAL LIABILITIES AND FUND BALANCE	\$ 470,398

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 103,865

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	330,319
Accumulated depreciation is	(313,555)
 Total capital assets	 16,764

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
 Total long-term and other liabilities	 -

Net assets of governmental activities (Statement of Net Assets)	\$ <u>120,629</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	14000	24101	24106	25255
	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Education Job Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,000	-	-	-	-
State sources	2,185,912	11,368	-	-	-
Federal sources	-	-	20,134	65,573	1,008
Interest	-	-	-	-	-
Total revenues	<u>2,186,912</u>	<u>11,368</u>	<u>20,134</u>	<u>65,573</u>	<u>1,008</u>
EXPENDITURES					
Current:					
Instruction	1,067,656	25,312	-	-	1,008
Support services:					
Students	64,778	-	-	65,573	-
Instruction	94,002	-	20,134	-	-
General administration	19,921	-	-	-	-
School administration	358,967	-	-	-	-
Central services	614,087	-	-	-	-
Operation & maintenance of plant	106,308	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,325,719</u>	<u>25,312</u>	<u>20,134</u>	<u>65,573</u>	<u>1,008</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(138,807)</u>	<u>(13,944)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(138,807)	(13,944)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	234,861	21,755	-	-	-
FUND BALANCES, END OF YEAR	\$ 96,054	\$ 7,811	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
 STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

Exhibit B-3

	27105 2008 Library Fund	27106 Library GO Bonds	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	3,448	888	39,994	-	6,133
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,448</u>	<u>888</u>	<u>39,994</u>	<u>-</u>	<u>6,133</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	3,448	888	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	39,994	-	6,133
Total expenditures	<u>3,448</u>	<u>888</u>	<u>39,994</u>	<u>-</u>	<u>6,133</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	Total Primary Government
REVENUES	
Property taxes	\$ -
Local and county sources	1,000
State sources	2,247,743
Federal sources	86,715
Interest	-
Total revenues	2,335,458
EXPENDITURES	
Current:	
Instruction	1,093,976
Support services:	
Students	130,351
Instruction	118,472
General administration	19,921
School administration	358,967
Central services	614,087
Operation & maintenance of plant	106,308
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Community services operations	-
Food services operations	-
Capital outlay	46,127
Total expenditures	2,488,209
Excess (deficiency) of revenues over (under) expenditures	(152,751)
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	(152,751)
FUND BALANCES, BEGINNING OF YEAR	256,616
FUND BALANCES, END OF YEAR	\$ 103,865

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (152,751)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:

-

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	18,399
Depreciation expense	<u>(1,635)</u>

Excess of depreciation expense over capital outlay	16,764
--	--------

Loss/Adjustments on disposal of assets	<u>-</u>
--	----------

Change in net assets of governmental activities (Statement of Activities)	<u>\$ (135,987)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 1,000	\$ 1,000
State sources	2,178,076	2,185,911	2,185,912	1
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,178,076</u>	<u>2,185,911</u>	<u>2,186,912</u>	<u>1,001</u>
EXPENDITURES				
Current:				
Instruction	1,019,880	1,088,778	1,067,656	21,122
Support Services:				
Students	77,650	82,172	64,778	17,394
Instruction	95,591	96,951	94,002	2,949
General administration	29,550	21,539	19,921	1,618
School administration	456,577	365,920	358,967	6,953
Central services	654,028	659,545	614,087	45,458
Operation & maintenance of plant	84,021	113,631	106,308	7,323
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,417,297</u>	<u>2,428,536</u>	<u>2,325,719</u>	<u>102,817</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(239,221)</u>	<u>(242,625)</u>	<u>(138,807)</u>	<u>(103,818)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	239,221	242,625	-	(242,625)
TOTAL OTHER FINANCING SOURCES (USES)	<u>239,221</u>	<u>242,625</u>	<u>-</u>	<u>(242,625)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(138,807)</u>	<u>\$ (138,807)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (138,807)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
 INSTRUCTIONAL MATERIALS (FUND 14000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,941	10,941	11,368	427
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,941</u>	<u>10,941</u>	<u>11,368</u>	<u>427</u>
EXPENDITURES				
Current:				
Instruction	29,403	32,696	25,312	7,384
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>29,403</u>	<u>32,696</u>	<u>25,312</u>	<u>7,384</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(18,462)</u>	<u>(21,755)</u>	<u>(13,944)</u>	<u>(7,811)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	18,462	21,755	-	(21,755)
TOTAL OTHER FINANCING SOURCES (USES)	<u>18,462</u>	<u>21,755</u>	<u>-</u>	<u>(21,755)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(13,944)</u>	<u>\$ (13,944)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (13,944)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
 TITLE I IASA (FUND 24101)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	21,441	21,441	20,134	(1,307)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>21,441</u>	<u>21,441</u>	<u>20,134</u>	<u>(1,307)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	21,441	21,441	20,134	1,307
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>21,441</u>	<u>21,441</u>	<u>20,134</u>	<u>1,307</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	63,201	65,573	65,573	-
Interest	-	-	-	-
TOTAL REVENUES	<u>63,201</u>	<u>65,573</u>	<u>65,573</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	63,201	65,573	65,573	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>63,201</u>	<u>65,573</u>	<u>65,573</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,009	9,759	8,750
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,009</u>	<u>9,759</u>	<u>8,750</u>
EXPENDITURES				
Current:				
Instruction	-	1,009	1,008	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,009</u>	<u>1,008</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,751</u>	<u>(8,751)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>8,751</u>	<u>\$ 8,751</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,751)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
2008 LIBRARY GO BONDS (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,448	-	(3,448)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,448</u>	<u>-</u>	<u>(3,448)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,448	3,448	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,448</u>	<u>3,448</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,448)</u>	<u>3,448</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,448)</u>	<u>(3,448)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			\$ 3,448	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>-</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,263	2,263	-	(2,263)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,263</u>	<u>2,263</u>	<u>-</u>	<u>(2,263)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,263	2,263	888	1,375
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,263</u>	<u>2,263</u>	<u>888</u>	<u>1,375</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(888)</u>	<u>888</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(888)</u>	<u>\$ (888)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			888	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	101,587	39,994	(61,593)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	101,587	39,994	(61,593)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	101,587	39,994	61,593
TOTAL EXPENDITURES	-	101,587	39,994	61,593
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	177,984	177,984	168,393	(9,591)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>177,984</u>	<u>177,984</u>	<u>168,393</u>	<u>(9,591)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	3,500	3,500	-	3,500
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	342,449	342,449	-	342,449
TOTAL EXPENDITURES	<u>345,949</u>	<u>345,949</u>	<u>-</u>	<u>345,949</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(167,965)</u>	<u>(167,965)</u>	<u>168,393</u>	<u>(336,358)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash/projected cash carryover	167,965	167,965	-	(167,965)
TOTAL OTHER FINANCING SOURCES (USES)	<u>167,965</u>	<u>167,965</u>	<u>-</u>	<u>(167,965)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>168,393</u>	<u>\$ 168,393</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(168,393)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,133	5,704	(429)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	6,133	5,704	(429)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	6,133	6,133	-
TOTAL EXPENDITURES	-	6,133	6,133	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(429)	429
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(429)	\$ (429)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			429	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2012

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2012</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	CUSIP 31331J3S0 2.5% Matures 12/01/2017	\$ 853,650	Commerce Bank St. Louis, MO
		<u>\$ 853,650</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 449,991
Reconciling items	<u>(4,200)</u>
Reconciled balance at June 30, 2012	445,791
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 445,791</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Public School Capital Outlay 31200
Cash, June 30, 2011	\$ 294,533	\$ 21,755	\$ 4	\$ -	\$ -
Add:					
2011-12 revenues	2,186,912	11,368	94,098	9,759	39,994
Loans from other funds	<u>22,845</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>2,504,290</u>	<u>33,123</u>	<u>94,102</u>	<u>9,759</u>	<u>39,994</u>
Less:					
2011-12 expenditures	(2,325,716)	(25,312)	(85,707)	(1,008)	(39,994)
Prior year outstanding loans	-	-	(8,390)	(8,751)	-
Total outstanding loans	(10,469)	-	-	-	-
Receivables/payables	<u>(50,092)</u>	<u>-</u>	<u>(5)</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>118,013</u>	<u>7,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 118,013</u>	<u>\$ 7,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ (21,959)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 96,054</u>	<u>\$ 7,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
CASH RECONCILIATION
June 30, 2012

Schedule III

	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ 151,574	\$ -	\$ 467,866
Add:			
2011-12 revenues	168,393	5,704	2,516,228
Loans from other funds	<u>-</u>	<u>-</u>	<u>22,845</u>
Total cash available	<u>319,967</u>	<u>5,704</u>	<u>3,006,939</u>
Less:			
2011-12 expenditures	-	(6,133)	(2,483,870)
Prior year outstanding loans	-	(5,704)	(22,845)
Total outstanding loans	-	6,133	(4,336)
Receivables/payables	<u>-</u>	<u>-</u>	<u>(50,097)</u>
Cash, June 30, 2012	<u>319,967</u>	<u>-</u>	<u>445,791</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 319,967</u>	<u>\$ -</u>	<u>\$ 445,791</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	<u>\$ (319,967)</u>	<u>\$ -</u>	<u>\$ (341,926)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,865</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF NET ASSETS
June 30, 2012

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 759,107	\$ -
Receivables, net of allowance for uncollectibles:		
Due from other governments	163,159	-
Other	13,338	-
Prepaid expenses	-	-
Total current assets	935,604	-
NON-CURRENT ASSETS		
Capital assets:		
Building improvements	126,567	-
Furniture, fixtures and equipment	378,551	-
Less: accumulated depreciation	(286,898)	-
Total non-current assets	218,220	-
TOTAL ASSETS	\$ 1,153,824	\$ -
LIABILITIES AND NET ASSETS		
Accrued liabilities	\$ 154,642	\$ -
Due to other governments	128,592	-
Deferred revenue	125,000	-
Accrued compensated absences	6,344	-
Total current liabilities	414,578	-
Total liabilities	414,578	-
Invested in capital assets, net of related debt	218,220	-
Restricted	85,229	-
Unrestricted (deficit)	435,797	-
Total net assets (deficit)	739,246	-
TOTAL LIABILITIES AND NET ASSETS	\$ 1,153,824	\$ -

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
ASSETS					
Cash and temporary investments	\$ 433,624	\$ 1,413	\$ 9,203	\$ 8,780	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	58,392
Other	-	-	-	-	-
Due from other funds	163,159	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 596,783	\$ 1,413	\$ 9,203	\$ 8,780	\$ 58,392
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	154,642	-	-	-	-
Due to other funds	-	-	-	-	58,392
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	154,642	-	-	-	58,392
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	1,413	9,203	8,780	-
Committed	-	-	-	-	-
Assigned	350,000	-	-	-	-
Unassigned (deficit)	92,141	-	-	-	-
Total fund balance (deficit)	442,141	1,413	9,203	8,780	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 596,783	\$ 1,413	\$ 9,203	\$ 8,780	\$ 58,392

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24106	24201	25255	26185	26188
	IDEA-B Entitlement	Title I IASA Federal Stimulus	Education Job Fund	CES	Center for Educational Initiatives
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 10,983	\$ 2,144
Accounts receivable:					
Due from other governments	18,735	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 18,735	\$ -	\$ -	\$ 10,983	\$ 2,144
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	18,735	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	18,735	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	10,983	2,144
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	10,983	2,144
TOTAL LIABILITIES AND FUND BALANCE	\$ 18,735	\$ -	\$ -	\$ 10,983	\$ 2,144

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	26207	27106	29102	29107	29114
	CNM Foundation Fund	Library GO Bonds	Private Direct Grants	City/County Grants	McCune Charitable Foundation
ASSETS					
Cash and temporary investments	\$ 200	\$ -	\$ 7,327	\$ 3,001	\$ 153,840
Accounts receivable:					
Due from other governments	-	2,200	-	-	-
Other	-	-	13,338	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 200	\$ 2,200	\$ 20,665	\$ 3,001	\$ 153,840
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	2,200	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	125,000
Total current liabilities	-	2,200	-	-	125,000
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	200	-	20,665	3,001	28,840
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	200	-	20,665	3,001	28,840
TOTAL LIABILITIES AND FUND BALANCE	\$ 200	\$ 2,200	\$ 20,665	\$ 3,001	\$ 153,840

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31200	31600	31700	Total Primary Government
	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	
ASSETS				
Cash and temporary investments	\$ -	\$ 128,592	\$ -	\$ 759,107
Accounts receivable:				
Due from other governments	83,832	-	-	163,159
Other	-	-	-	13,338
Due from other funds	-	-	-	163,159
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 83,832	\$ 128,592	\$ -	\$ 1,098,763
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	154,642
Due to other funds	83,832	-	-	163,159
Due to other governments	-	128,592	-	128,592
Deferred revenue - other	-	-	-	125,000
Total current liabilities	<u>83,832</u>	<u>128,592</u>	<u>-</u>	<u>571,393</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	85,229
Committed	-	-	-	-
Assigned	-	-	-	350,000
Unassigned (deficit)	-	-	-	92,141
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>527,370</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 83,832	\$ 128,592	\$ -	\$ 1,098,763

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTH VALLEY ACADEMY
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>527,370</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	505,118
Accumulated depreciation is	(286,898)

Total capital assets	218,220
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	(6,344)
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Total long-term and other liabilities	(6,344)
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Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>739,246</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,580	-	-	1,247	-
State sources	2,208,755	65,113	10,227	-	-
Federal sources	-	-	-	114,190	58,392
Interest	-	-	-	-	-
Total revenues	<u>2,211,335</u>	<u>65,113</u>	<u>10,227</u>	<u>115,437</u>	<u>58,392</u>
EXPENDITURES					
Current:					
Instruction	1,342,837	-	14,912	-	57,138
Support services:					
Students	332,173	-	-	-	1,254
Instruction	49,666	-	-	-	-
General administration	59,594	-	-	-	-
School administration	107,505	-	-	-	-
Central services	122,062	-	-	-	-
Operation & maintenance of plant	216,959	-	-	-	-
Student transportation	-	63,700	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	113,753	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,230,796</u>	<u>63,700</u>	<u>14,912</u>	<u>113,753</u>	<u>58,392</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,461)</u>	<u>1,413</u>	<u>(4,685)</u>	<u>1,684</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(19,461)</u>	<u>1,413</u>	<u>(4,685)</u>	<u>1,684</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>461,602</u>	<u>-</u>	<u>13,888</u>	<u>7,096</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 442,141</u>	<u>\$ 1,413</u>	<u>\$ 9,203</u>	<u>\$ 8,780</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	24106 IDEA-B Entitlement	24201 Title I IASA Federal Stimulus	25255 Education Job Fund	26185 CES	26188 Center for Educational Initiatives
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	200
State sources	-	-	-	-	-
Federal sources	18,735	-	941	-	-
Interest	-	-	-	-	-
Total revenues	<u>18,735</u>	<u>-</u>	<u>941</u>	<u>-</u>	<u>200</u>
EXPENDITURES					
Current:					
Instruction	-	-	941	67	200
Support services:					
Students	18,735	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>18,735</u>	<u>-</u>	<u>941</u>	<u>67</u>	<u>200</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(67)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,050</u>	<u>2,144</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,983</u>	<u>\$ 2,144</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	29107 City/County Grants	29114 McCune Charitable Foundation
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,300	-	45,303	3,001	2,000
State sources	-	2,200	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>1,300</u>	<u>2,200</u>	<u>45,303</u>	<u>3,001</u>	<u>2,000</u>
EXPENDITURES					
Current:					
Instruction	1,100	-	41,162	-	8,641
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	9,165	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	10,000	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	2,200	-	-	-
Total expenditures	<u>1,100</u>	<u>2,200</u>	<u>60,327</u>	<u>-</u>	<u>8,641</u>
Excess (deficiency) of revenues over (under) expenditures	<u>200</u>	<u>-</u>	<u>(15,024)</u>	<u>3,001</u>	<u>(6,641)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>200</u>	<u>-</u>	<u>(15,024)</u>	<u>3,001</u>	<u>(6,641)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>35,689</u>	<u>-</u>	<u>35,481</u>
FUND BALANCES, END OF YEAR	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 20,665</u>	<u>\$ 3,001</u>	<u>\$ 28,840</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ 130,406	\$ -	\$ 130,406
Local and county sources	-	-	-	55,631
State sources	167,202	-	-	2,453,497
Federal sources	-	-	-	192,258
Interest	-	-	-	-
Total revenues	<u>167,202</u>	<u>130,406</u>	<u>-</u>	<u>2,831,792</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	1,466,998
Support services:				
Students	-	-	-	352,162
Instruction	-	-	-	49,666
General administration	-	-	-	59,594
School administration	-	-	-	116,670
Central services	-	-	-	122,062
Operation & maintenance of plant	-	-	-	226,959
Student transportation	-	-	-	63,700
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	113,753
Capital outlay	<u>167,202</u>	<u>130,406</u>	<u>-</u>	<u>299,808</u>
Total expenditures	<u>167,202</u>	<u>130,406</u>	<u>-</u>	<u>2,871,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(39,580)</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(39,580)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>566,950</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,370</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTH VALLEY ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (39,580)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(6,344)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	10,000
Depreciation expense	<u>(126,900)</u>
Excess of depreciation expense over capital outlay	(116,900)
Transfer of assets to APS	<u>(2,067,880)</u>
Change in net assets of governmental activities (Statement of Activities)	<u>\$ (2,230,704)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 310	\$ 310
State sources	2,122,224	2,208,755	2,208,755	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,122,224</u>	<u>2,208,755</u>	<u>2,209,065</u>	<u>310</u>
EXPENDITURES				
Current:				
Instruction	1,364,490	1,469,490	1,352,844	116,646
Support Services:				
Students	343,147	376,178	332,170	44,008
Instruction	70,578	70,578	49,667	20,911
General administration	65,500	65,500	45,870	19,630
School administration	109,527	109,527	107,504	2,023
Central services	104,887	133,387	122,060	11,327
Operation & maintenance of plant	314,095	445,697	216,958	228,739
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,372,224</u>	<u>2,670,357</u>	<u>2,227,073</u>	<u>443,284</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(250,000)</u>	<u>(461,602)</u>	<u>(18,008)</u>	<u>(443,594)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	250,000	461,602	-	(461,602)
TOTAL OTHER FINANCING SOURCES (USES)	<u>250,000</u>	<u>461,602</u>	<u>-</u>	<u>(461,602)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(18,008)</u>	<u>\$ (18,008)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,270	
Adjustments to expenditures			(3,723)	
NET CHANGES IN FUND BALANCES			<u>\$ (19,461)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	65,113	65,113	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>65,113</u>	<u>65,113</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	65,113	63,700	1,413
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>65,113</u>	<u>63,700</u>	<u>1,413</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,413</u>	<u>(1,413)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,413</u>	<u>\$ 1,413</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,413</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,230	10,220	10,227	7
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>8,230</u>	<u>10,220</u>	<u>10,227</u>	<u>7</u>
EXPENDITURES				
Current:				
Instruction	18,230	19,108	14,912	4,196
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,230</u>	<u>19,108</u>	<u>14,912</u>	<u>4,196</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,000)</u>	<u>(8,888)</u>	<u>(4,685)</u>	<u>(4,203)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (10,000)</u>	<u>\$ (8,888)</u>	<u>(4,685)</u>	<u>\$ 4,203</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (4,685)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 1,247	\$ 1,247
State sources	-	114,190	114,190	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>114,190</u>	<u>115,437</u>	<u>1,247</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>114,190</u>	<u>115,437</u>	<u>(1,247)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 114,190</u>	<u>115,437</u>	<u>\$ 1,247</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(113,753)	
NET CHANGES IN FUND BALANCES			<u>\$ 1,684</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	58,392	58,392	11,082	(47,310)
Interest	-	-	-	-
TOTAL REVENUES	<u>58,392</u>	<u>58,392</u>	<u>11,082</u>	<u>(47,310)</u>
EXPENDITURES				
Current:				
Instruction	57,138	57,138	57,138	-
Support Services:				
Students	1,254	1,254	1,254	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>58,392</u>	<u>58,392</u>	<u>58,392</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(47,310)</u>	<u>47,310</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(47,310)</u>	<u>\$ (47,310)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47,310	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	18,735	13,577	(5,158)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>18,735</u>	<u>13,577</u>	<u>(5,158)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	18,735	18,735	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>18,735</u>	<u>18,735</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,158)</u>	<u>5,158</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,158)</u>	<u>\$ (5,158)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,158	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I IASA FEDERAL STIMULUS (FUND 24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	10,976	10,976
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>10,976</u>	<u>10,976</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>10,976</u>	<u>(10,976)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>10,976</u>	<u>\$ 10,976</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(10,976)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	941	13,167	12,226
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	941	13,167	12,226
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	941	941	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	941	941	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	12,226	(12,226)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	12,226	\$ 12,226
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(12,226)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CES (FUND 26185)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	8,000	11,050	67	10,983
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>8,000</u>	<u>11,050</u>	<u>67</u>	<u>10,983</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,000)</u>	<u>(11,050)</u>	<u>(67)</u>	<u>(10,983)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (8,000)</u>	<u>\$ (11,050)</u>	<u>(67)</u>	<u>\$ 10,983</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (67)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CENTER FOR EDUCATIONAL INITIATIVES (FUND 26188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 200	\$ 200
State sources	-	200	-	(200)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	2,144	2,144	200	1,944
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,144</u>	<u>2,144</u>	<u>200</u>	<u>1,944</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,144)</u>	<u>(1,944)</u>	<u>-</u>	<u>(1,944)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (2,144)</u>	<u>\$ (1,944)</u>	<u>-</u>	<u>\$ 1,944</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,850	1,300	(550)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,850</u>	<u>1,300</u>	<u>(550)</u>
EXPENDITURES				
Current:				
Instruction	-	1,100	1,100	-
Support Services:				
Students	-	750	-	750
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,850</u>	<u>1,100</u>	<u>750</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>200</u>	<u>(200)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>200</u>	<u>\$ 200</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 200</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,200	2,200	-	(2,200)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,200</u>	<u>2,200</u>	<u>-</u>	<u>(2,200)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,200	2,200	2,200	-
TOTAL EXPENDITURES	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,200)</u>	<u>2,200</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,200)</u>	<u>\$ (2,200)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,200	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 40,014	\$ 42,014	\$ 35,005	\$ (7,009)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>40,014</u>	<u>42,014</u>	<u>35,005</u>	<u>(7,009)</u>
EXPENDITURES				
Current:				
Instruction	40,014	42,014	41,161	853
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	10,689	10,000	689
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>40,014</u>	<u>52,703</u>	<u>51,161</u>	<u>1,542</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(10,689)</u>	<u>(16,156)</u>	<u>5,467</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (10,689)</u>	<u>(16,156)</u>	<u>\$ (5,467)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,298	
Adjustments to expenditures			(9,166)	
NET CHANGES IN FUND BALANCES			<u>\$ (15,024)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 5,244	\$ 5,244
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>5,244</u>	<u>5,244</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,244</u>	<u>(5,244)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>5,244</u>	<u>\$ 5,244</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,243)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 3,001</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 102,000	\$ 127,000	\$ 25,000
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>102,000</u>	<u>127,000</u>	<u>25,000</u>
EXPENDITURES				
Current:				
Instruction	8,000	12,481	8,641	3,840
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	125,000	-	125,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>8,000</u>	<u>137,481</u>	<u>8,641</u>	<u>128,840</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,000)</u>	<u>(35,481)</u>	<u>118,359</u>	<u>(153,840)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (8,000)</u>	<u>\$ (35,481)</u>	<u>118,359</u>	<u>\$ 153,840</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(125,000)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (6,641)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	167,204	83,370	(83,834)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>167,204</u>	<u>83,370</u>	<u>(83,834)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	167,204	167,202	2
TOTAL EXPENDITURES	<u>-</u>	<u>167,204</u>	<u>167,202</u>	<u>2</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(83,832)</u>	<u>83,832</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(83,832)</u>	<u>\$ (83,832)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			83,832	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	135,410	135,410	130,406	(5,004)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	135,410	135,410	130,406	(5,004)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,354	1,354	-	1,354
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	134,056	134,056	1,814	132,242
TOTAL EXPENDITURES	135,410	135,410	1,814	133,596
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	128,592	(128,592)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	128,592	\$ 128,592
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(128,592)	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,419	10,419	10,193	(226)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	10,419	10,419	10,193	(226)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,419	10,419	-	10,419
TOTAL EXPENDITURES	10,419	10,419	-	10,419
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	10,193	(10,193)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	10,193	\$ 10,193
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(10,193)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>10,932</u>
TOTAL ASSETS	\$ <u><u>10,932</u></u>
LIABILITIES	
Deposits held for others	\$ <u>10,932</u>
TOTAL LIABILITIES	\$ <u><u>10,932</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTH VALLEY ACADEMY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Other receivable	\$ 11,103	\$ 31,777	\$ (31,948)	\$ 10,932
TOTAL ASSETS	<u>\$ 11,103</u>	<u>\$ 31,777</u>	<u>\$ (31,948)</u>	<u>\$ 10,932</u>
LIABILITIES				
Deposits held for others	\$ 11,103	\$ 31,777	\$ (31,948)	\$ 10,932
TOTAL ASSETS	<u>\$ 11,103</u>	<u>\$ 31,777</u>	<u>\$ (31,948)</u>	<u>\$ 10,932</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

Operating account	\$ 822,021
Petty cash	<u>100</u>
Total on deposit	822,121
Reconciling items	<u>(52,082)</u>
Reconciled balance at June 30, 2012	770,039
Less activity funds	<u>(10,932)</u>
Balance per Exhibit A-1	<u>\$ 759,107</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTH VALLEY ACADEMY
 CASH RECONCILIATION
 June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
Cash, June 30, 2011	\$ 412,574	\$ -	\$ 13,888	\$ 7,096	\$ 11,103
Add:					
2011-12 revenues	2,203,761	65,113	10,227	115,437	31,777
Loans from other funds	<u>52,880</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>2,669,215</u>	<u>65,113</u>	<u>24,115</u>	<u>122,533</u>	<u>42,880</u>
Less:					
2011-12 expenditures	(2,227,073)	(63,700)	(14,912)	(113,753)	(31,948)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(163,159)	-	-	-	-
Receivables/payables	<u>154,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>433,624</u>	<u>1,413</u>	<u>9,203</u>	<u>8,780</u>	<u>10,932</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 433,624</u>	<u>\$ 1,413</u>	<u>\$ 9,203</u>	<u>\$ 8,780</u>	<u>\$ 10,932</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ 8,517</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 442,141</u>	<u>\$ 1,413</u>	<u>\$ 9,203</u>	<u>\$ 8,780</u>	<u>\$ 10,932</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
Cash, June 30, 2011	\$ (3,864)	\$ -	\$ 13,194	\$ 324	\$ 65,886
Add:					
2011-12 revenues	34,325	13,167	1,500	-	167,249
Loans from other funds	<u>(30,461)</u>	<u>(12,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>-</u>	<u>941</u>	<u>14,694</u>	<u>324</u>	<u>233,135</u>
Less:					
2011-12 expenditures	(77,127)	(941)	(1,367)	(2,524)	(68,967)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	77,127	-	-	2,200	-
Receivables/payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>13,327</u>	<u>-</u>	<u>164,168</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,327</u>	<u>\$ -</u>	<u>\$ 164,168</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (111,662)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,327</u>	<u>\$ -</u>	<u>\$ 52,506</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ -	\$ -	\$ 520,201
Add:				
2011-12 revenues	83,370	130,406	10,193	2,866,525
Loans from other funds	-	-	(10,193)	-
Total cash available	<u>83,370</u>	<u>130,406</u>	<u>-</u>	<u>3,386,726</u>
Less:				
2011-12 expenditures	(167,202)	(1,814)	-	(2,771,328)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	83,832	-	-	-
Receivables/payables	-	-	-	154,641
Cash, June 30, 2012	<u>-</u>	<u>128,592</u>	<u>-</u>	<u>770,039</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ -</u>	<u>\$ 128,592</u>	<u>\$ -</u>	770,039
			Less Activity Funds	(10,932)
			Per Exhibit B-1	<u>\$ 759,107</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (128,592)</u>	<u>\$ -</u>	<u>\$ (231,737)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	538,302
			Less Activity Funds	(10,932)
			Per Exhibit B-1	<u>\$ 527,370</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 178,466
Receivables, net of allowance for uncollectibles:	
Due from other governments	11,131
Prepaid expenses	-
Total current assets	<u>189,597</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	<u>(81,127)</u>
Total non-current assets	<u>8,200</u>
 TOTAL ASSETS	 <u>\$ 197,797</u>
 LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 7,630
Accounts payable	65,365
Due to other governments	-
Deferred revenue	-
Total current liabilities	<u>72,995</u>
Total liabilities	<u>72,995</u>
Invested in capital assets, net of related debt	8,200
Restricted	14,129
Unrestricted (deficit)	<u>102,473</u>
Total net assets (deficit)	<u>124,802</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 197,797</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 679,230	\$ 11,638	\$ 28,286	\$ -	\$ (639,306)
Support services:					
Students	70,057	-	791	-	(69,266)
Instruction	14,936	-	3,796	-	(11,140)
General Administration	24,441	-	-	-	(24,441)
School Administration	234,242	-	-	-	(234,242)
Central Services	116,526	-	-	-	(116,526)
Operation & Maintenance of Plant	130,768	-	-	-	(130,768)
Student Transportation	-	-	-	-	-
Other support services	150	-	-	-	(150)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	104,396	-	101,569	2,827	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,374,746	\$ 11,638	\$ 134,442	\$ 2,827	(1,225,839)

GENERAL REVENUES

State Equalization Guarantee	1,245,053
Property Taxes	-
Total general revenues	<u>1,245,053</u>
Change in net assets	19,214
Net assets, beginning of year	<u>105,588</u>
Net assets, end of year	<u>\$ 124,802</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and temporary investments	\$ 164,337	\$ 13,443	\$ 686	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	4,508	-
Due from other funds	8,934	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 173,271	\$ 13,443	\$ 686	\$ 4,508	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 7,630	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	63,168	-	-	2,197	-
Due to other funds	-	-	-	2,311	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	70,798	-	-	4,508	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	13,443	686	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	102,473	-	-	-	-
Total fund balance (deficit)	102,473	13,443	686	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 173,271	\$ 13,443	\$ 686	\$ 4,508	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24206 IDEA-B Federal Stimulus	25255 Education Job Fund	26207 CNM Foundation Fund	27106 2010 Library GO Bonds	27105 2008 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	641	3,155
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 641	\$ 3,155
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	641	3,155
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	-	-	-	641	3,155
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 641	\$ 3,155

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 178,466
Accounts receivable:			
Due from other governments	-	2,827	11,131
Due from other funds	-	-	8,934
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ -	\$ 2,827	\$ 198,531
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 7,630
Accrued liabilities	-	-	65,365
Due to other funds	-	2,827	8,934
Due to other governments	-	-	-
Deferred revenue - other	-	-	-
Total current liabilities	<u>-</u>	<u>2,827</u>	<u>81,929</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	14,129
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	102,473
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>116,602</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 2,827	\$ 198,531

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET ASSETS
 June 30, 2012

Total Fund Balance - Governmental Funds		
(Governmental Fund Balance Sheet)	\$	116,602

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is:		89,327
Accumulated depreciation is:		<u>(81,127)</u>
 Total capital assets		 <u>8,200</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable		<u>-</u>
 Total long-term and other liabilities		 <u>-</u>

Net assets of governmental activities (Statement of Net Assets)	\$	<u>124,802</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	11,638	-	-	-	-
State sources	1,245,053	5,241	-	-	-
Federal sources	-	-	-	21,858	720
Interest	-	-	-	-	-
Total revenues	<u>1,256,691</u>	<u>5,241</u>	<u>-</u>	<u>21,858</u>	<u>720</u>
EXPENDITURES					
Current:					
Instruction	607,007	21,582	-	21,067	720
Support services:					
Students	69,266	-	-	791	-
Instruction	11,781	-	-	-	-
General administration	24,441	-	-	-	-
School administration	234,242	-	-	-	-
Central services	116,526	-	-	-	-
Operation & maintenance of plant	130,768	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	150	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,194,181</u>	<u>21,582</u>	<u>-</u>	<u>21,858</u>	<u>720</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,510</u>	<u>(16,341)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>62,510</u>	<u>(16,341)</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>39,963</u>	<u>29,784</u>	<u>686</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 102,473</u>	<u>\$ 13,443</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	24206 IDEA-B Federal Stimulus	25255 Education Job Fund	26207 CNM Foundation Fund	27106 2010 Library GO Bonds	27105 2008 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	750	-	-
State sources	-	-	-	641	3,155
Federal sources	-	508	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>508</u>	<u>750</u>	<u>641</u>	<u>3,155</u>
EXPENDITURES					
Current:					
Instruction	-	508	750	641	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	3,155
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>508</u>	<u>750</u>	<u>641</u>	<u>3,155</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	12,388
State sources	101,569	2,827	1,358,486
Federal sources	-	-	23,086
Interest	-	-	-
Total revenues	<u>101,569</u>	<u>2,827</u>	<u>1,393,960</u>
EXPENDITURES			
Current:			
Instruction	-	-	652,275
Support services:			
Students	-	-	70,057
Instruction	-	-	14,936
General administration	-	-	24,441
School administration	-	-	234,242
Central services	-	-	116,526
Operation & maintenance of plant	-	-	130,768
Student transportation	-	-	-
Other support services	-	-	150
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	101,569	2,827	104,396
Total expenditures	<u>101,569</u>	<u>2,827</u>	<u>1,347,791</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>46,169</u>
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>46,169</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>70,433</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,602</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2012

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>46,169</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:

-

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(26,955)</u>

Excess of depreciation expense over capital outlay	<u>(26,955)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net assets of governmental activities (Statement of Activities)	\$ <u>19,214</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 10,652	\$ 10,652
State sources	1,240,590	1,245,053	1,245,053	-
Federal sources	-	-	986	986
Interest	-	-	-	-
TOTAL REVENUES	<u>1,240,590</u>	<u>1,245,053</u>	<u>1,256,691</u>	<u>11,638</u>
EXPENDITURES				
Current:				
Instruction	662,197	651,197	600,098	51,099
Support Services:				
Students	73,771	80,983	69,266	11,717
Instruction	1,500	15,374	11,781	3,593
General administration	24,100	27,679	24,441	3,238
School administration	223,441	246,855	234,206	12,649
Central services	94,300	115,244	116,276	(1,032)
Operation & maintenance of plant	170,281	147,534	130,192	17,342
Student transportation	-	-	-	-
Other support services	-	151	150	1
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,249,590</u>	<u>1,285,017</u>	<u>1,186,410</u>	<u>98,607</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,000)</u>	<u>(39,964)</u>	<u>70,281</u>	<u>(110,245)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	9,000	39,964	-	(39,964)
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,000</u>	<u>39,964</u>	<u>-</u>	<u>(39,964)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>70,281</u>	<u>\$ 70,281</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(7,771)	
NET CHANGES IN FUND BALANCES			<u>\$ 62,510</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,691	5,240	5,241	1
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>4,691</u>	<u>5,240</u>	<u>5,241</u>	<u>1</u>
EXPENDITURES				
Current:				
Instruction	4,691	35,024	21,582	13,442
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>4,691</u>	<u>35,024</u>	<u>21,582</u>	<u>13,442</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(29,784)</u>	<u>(16,341)</u>	<u>(13,443)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	29,784	-	(29,784)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>29,784</u>	<u>-</u>	<u>(29,784)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(16,341)</u>	<u>\$ (16,341)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (16,341)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	30,000	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ (30,000)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,067	21,858	23,140	1,282
Interest	-	-	-	-
TOTAL REVENUES	<u>21,067</u>	<u>21,858</u>	<u>23,140</u>	<u>1,282</u>
EXPENDITURES				
Current:				
Instruction	21,067	21,067	21,067	-
Support Services:				
Students	-	791	791	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>21,067</u>	<u>21,858</u>	<u>21,858</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,282</u>	<u>(1,282)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,282</u>	<u>\$ 1,282</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,282)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	720	720	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>720</u>	<u>720</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	720	720	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>720</u>	<u>720</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 IDEA-B FEDERAL STIMULUS (FUND 24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	508	508	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>508</u>	<u>508</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	508	508	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>508</u>	<u>508</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 750	\$ 750
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
EXPENDITURES				
Current:				
Instruction	-	750	750	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(750)</u>	<u>-</u>	<u>(750)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	750	-	(750)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>750</u>	<u>-</u>	<u>(750)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
2010 LIBRARY GO BOND FUND (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 2,113	\$ 2,113	\$ -	\$ (2,113)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,113</u>	<u>2,113</u>	<u>-</u>	<u>(2,113)</u>
EXPENDITURES				
Current:				
Instruction	2,113	2,113	641	1,472
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,113</u>	<u>2,113</u>	<u>641</u>	<u>1,472</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(641)</u>	<u>641</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(641)</u>	<u>\$ (641)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			641	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 2008 LIBRARY GO BOND FUND (FUND 27105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,155	-	(3,155)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,155</u>	<u>-</u>	<u>(3,155)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,155	3,155	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,155</u>	<u>3,155</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,155)</u>	<u>3,155</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,155)</u>	<u>\$ (3,155)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,155	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	101,569	101,569	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>101,569</u>	<u>101,569</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	101,569	101,569	-
TOTAL EXPENDITURES	<u>-</u>	<u>101,569</u>	<u>101,569</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,833	7,699	-	(7,699)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>4,833</u>	<u>7,699</u>	<u>-</u>	<u>(7,699)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,833	7,699	2,827	4,872
TOTAL EXPENDITURES	<u>4,833</u>	<u>7,699</u>	<u>2,827</u>	<u>4,872</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,827)</u>	<u>2,827</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,827)</u>	<u>\$ (2,827)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,827	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>10,933</u>
TOTAL ASSETS	\$ <u><u>10,933</u></u>
LIABILITIES	
Deposits held for others	\$ <u>10,933</u>
TOTAL LIABILITIES	\$ <u><u>10,933</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash and cash equivalents	\$ 10,903	\$ 12,700	\$ (12,670)	\$ 10,933
TOTAL ASSETS	<u>\$ 10,903</u>	<u>\$ 12,700</u>	<u>\$ (12,670)</u>	<u>\$ 10,933</u>
LIABILITIES				
Deposits held for others	\$ 10,903	\$ 12,700	\$ (12,670)	\$ 10,933
TOTAL ASSETS	<u>\$ 10,903</u>	<u>\$ 12,700</u>	<u>\$ (12,670)</u>	<u>\$ 10,933</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 226,910
Total on deposit	226,910
Reconciling items	<u>(37,511)</u>
Reconciled balance at June 30, 2012	189,399
Less activity funds	<u>(10,933)</u>
Balance per Exhibit A-1	<u>\$ 178,466</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2011	\$ 68,962	\$ 29,784	\$ 686	\$ -	\$ -
Add:					
2011-12 revenues	1,256,691	5,240	-	23,860	508
Loans from other funds	5,645	-	-	(5,645)	-
Total cash available	<u>1,331,298</u>	<u>35,024</u>	<u>686</u>	<u>18,215</u>	<u>508</u>
Less:					
2011-12 expenditures	(1,186,552)	(21,581)	-	(22,577)	(508)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(8,934)	-	-	2,311	-
Receivables/payables	28,525	-	-	2,051	-
Cash, June 30, 2012	<u>164,337</u>	<u>13,443</u>	<u>686</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 164,337</u>	<u>\$ 13,443</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (61,864)	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 102,473</u>	<u>\$ 13,443</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ -	\$ -	\$ 99,432
Add:				-
2011-12 revenues	-	101,569		1,387,868
Loans from other funds	-	-	-	-
Total cash available	<u>-</u>	<u>101,569</u>	<u>-</u>	<u>1,487,300</u>
Less:				
2011-12 expenditures	(3,796)	(101,569)	(2,827)	(1,339,410)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	3,796	-	2,827	-
Receivables/payables	-	-	-	30,576
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,466</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,466</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(61,864)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,602</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
 STATEMENT OF NET ASSETS
 June 30, 2012

ASSETS	
Cash and cash equivalents - unrestricted	\$ 896,766
Cash and cash equivalents - restricted	-
Investments	<u>1,239,714</u>
Total current assets	<u>2,136,480</u>
 NON-CURRENT ASSETS	
Restricted:	
Beneficial interest in remainder trusts	<u>2,313,726</u>
Total non-current assets	<u>2,313,726</u>
 TOTAL ASSETS	 <u>\$ 4,450,206</u>
 LIABILITIES AND NET ASSETS	
Current liabilities:	
Accounts payable	<u>\$ 22,521</u>
Total current liabilities	<u>22,521</u>
Total liabilities	<u>22,521</u>
Net assets:	
Unrestricted	1,898,435
Restricted, nonexpendable	1,919,695
Restricted, expendable	<u>609,555</u>
Total net assets	<u>4,427,685</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 4,450,206</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
June 30, 2012

OPERATING REVENUES AND OTHER SUPPORT

Donations and pledges	\$ 662,679
Operating support for management services	434,208
Non-gift revenue	<u>52,568</u>
Total operating revenues and other support	<u>1,149,455</u>

OPERATING EXPENSES

General and administrative expenses	649,202
Distributions to Albuquerque Public Schools programs	<u>383,216</u>
Total operating expenses	<u>1,032,418</u>

Operating income	<u>117,037</u>
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NON-OPERATING REVENUES (EXPENSES)

Net change in fair value of investments	(274,625)
Change in value of beneficial interest in remainder trusts	11,104
Interest and dividends	<u>255,891</u>
Total non-operating revenues	<u>(7,630)</u>

CHANGE IN NET ASSETS	<u>109,407</u>
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NET ASSETS, BEGINNING OF YEAR	<u>4,318,278</u>
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NET ASSETS, END OF YEAR	<u>\$ 4,427,685</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
 STATEMENT OF CASH FLOWS
 June 30, 2012

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from donors and other sources	\$ 715,247
Cash paid to beneficiaries and vendors	(339,126)
Cash paid to employees	(243,479)
Net cash provided by operating activities	<u>132,642</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of investments	250,000
Proceeds from sale of investments	(695,695)
Interest and dividends	255,891
Total non-operating revenues	<u>(189,804)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS (57,162)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 953,928

CASH AND CASH EQUIVALENTS, END OF YEAR \$ 896,766

RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES

Operating income	\$ <u>117,037</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Accounts payable	22,521
Accrued wages and benefits	(6,916)
Total adjustments	<u>15,605</u>

NET CASH PROVIDED BY OPERATING ACTIVITIES \$ 132,642

SUPPLEMENTAL DISCLOSURE OF NON-CASH OPERATING AND INVESTING ACTIVITIES

Non-cash administrative support provided by Albuquerque Public Schools	<u>\$ 434,208</u>
Change in fair value of investments	<u>\$ 274,625</u>
Change in value of beneficial interest in remainder trusts	<u>\$ 11,104</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

ASSETS

Cash and cash equivalents	\$ 462,011
Investments	<u>1,458,158</u>

TOTAL ASSETS

\$ 1,920,169

LIABILITIES AND NET ASSETS

Funds held for others	<u>\$ 1,920,169</u>
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TOTAL LIABILITIES AND NET ASSETS

\$ 1,920,169

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash and cash equivalents	\$ 135,637	\$ 326,374	\$ -	\$ 462,011
Investments	<u>1,046,436</u>	<u>411,722</u>	<u>-</u>	<u>1,458,158</u>
TOTAL ASSETS	<u>\$ 1,182,073</u>	<u>\$ 738,096</u>	<u>\$ -</u>	<u>\$ 1,920,169</u>
LIABILITIES				
Funds held for others	<u>\$ 1,182,073</u>	<u>\$ 738,096</u>	<u>\$ -</u>	<u>\$ 1,920,169</u>
TOTAL ASSETS	<u>\$ 1,182,073</u>	<u>\$ 738,096</u>	<u>\$ -</u>	<u>\$ 1,920,169</u>

The accompanying notes are an integral part of the financial statements.

STATISTICAL SECTION (UNAUDITED)

Statistical Section Narrative

This section of Albuquerque Public School's Comprehensive Annual Financial Report presents detailed information in a context for understanding this year's financial statements, note disclosures and supplementary information. Unless otherwise noted, the information in these tables is derived from District annual financial reports for the relevant year. This information is unaudited.

Financial Trends

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

- Schedule 1-2 Information about Net Assets
- Schedule 3 Changes in Net Assets
- Schedule 4 Fund Balances, Governmental Funds
- Schedule 5 Changes in Fund Balances, Governmental Funds

Revenue Capacity

These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

- Schedule 6-8 Information about Assessed Property Values
- Schedule 9-10 Information about Tax Rates
- Schedule 11 Principal Property Tax Payers
- Schedule 12 Property Tax Levies and Collections

Debt Capacity

These schedules present information to help the reader assess the District's outstanding debt and its ability to absorb additional debt in the future.

- Schedule 13 Outstanding Debt
- Schedule 14 Direct and Overlapping Deb
- Schedule 15 Debt Service Requirements
- Schedule 6 Legal Debt Margin

Operating Data

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides.

- Schedule 17 Full-Time Equivalent Employees by Function
- Schedule 18 Student Enrollment
- Schedule 19 State Equalization
- Schedule 20 District Facilities

Demographic and Economic Information

These schedules present demographic and economic information intended to help the reader understand the socioeconomic environment within which the District operates.

- Schedule 21-22 Population
- Schedule 23-24 Employment
- Schedule 25-26 Income
- Schedule 27 New Mexico Gross Receipts Tax

FINANCIAL TRENDS

Schedule 1
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

NET ASSETS BY COMPONENT-10 YEARS

Fiscal Year Ending June 30,	Invested in capital assets, net of related debt	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Assets
2012	\$ 713,057,881	\$ 64,869,572	\$ 115,388,689	\$ 65,141,990	\$ 958,458,132
2011	767,159,510	55,519,009	91,722,842	54,561,162	968,962,523
2010	759,437,702	52,654,208	53,684,924	47,911,727	913,688,561
2009	695,519,187	26,589,278	46,373,110	64,783,197	833,264,772
2008	556,657,856	34,882,640	124,082,909	63,567,886	779,191,291
2007	473,280,408	64,055,834	142,492,688	49,230,927	729,059,857
2006	444,509,087	24,563,628	110,229,634	10,937,166	590,239,515
2005	412,885,473	21,488,614	105,349,657	22,778,457	562,502,201
2004	428,905,577	19,804,338	94,099,036	37,610,165	580,419,116
2003	390,842,447	20,822,934	130,016,479	23,558,627	565,240,487

Schedule 2
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT NET ASSETS - 10 YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Assets										
Cash and investments	\$ 365,529,765	\$ 414,968,260	\$ 295,810,396	\$ 386,123,427	\$ 317,072,060	\$ 281,768,584	\$ 224,542,623	\$ 245,238,313	\$ 218,035,700	\$ 235,215,584
Other current assets	29,031,255	26,409,215	30,513,468	24,522,705	38,650,481	34,816,355	17,655,487	16,056,609	17,413,787	11,473,007
Capital assets net of depreciation	1,206,323,859	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732	637,745,969	571,900,700	556,861,978	549,425,577	526,222,447
Other non-current assets	32,555,155	28,175,964	26,356,338	20,516,565	23,279,518	54,762,090	17,318,205	143,758	13,471,012	14,311,480
Total Assets	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791	1,009,092,998	831,417,015	818,300,658	798,346,076	787,222,518
Liabilities										
Accounts payable	2,424,617	2,583,010	4,746,490	4,552,438	778,186	3,930,776	5,372,936	7,588,852	5,521,446	5,815,542
Insurance reserves -short term	27,601,445	28,434,736	28,347,316	34,604,752	27,929,614	25,505,589	21,982,018	18,487,620	3,105,000	2,292,000
Current portion long term obligations	41,696,078	37,191,078	44,686,560	22,819,784	11,233,212	25,113,703	14,717,150	19,187,670	17,854,997	18,203,969
Other current liabilities	68,578,039	95,552,363	98,266,361	112,429,612	98,236,552	76,043,251	71,709,914	79,455,551	76,965,454	64,979,450
Total Current Liabilities	140,300,179	163,761,187	176,046,727	174,406,586	138,177,564	130,593,319	113,782,018	124,719,693	103,446,897	91,290,961
Compensated absences	2,556,910	2,574,378	2,655,259	2,995,000	2,413,000	2,423,695	3,149,276	2,750,429	2,143,063	2,026,070
Net OPEB Obligation	284,924									
Bonds due in more than one year	514,696,835	556,392,912	419,253,663	448,818,225	205,998,813	139,351,858	112,674,463	121,581,835	106,840,000	120,520,000
Long term portion claims payable	17,143,054	13,267,490	11,768,201	3,204,810	9,667,123	7,664,269	11,571,743	6,746,500	5,497,000	8,145,000
Total long term Liabilities	534,681,723	572,234,780	433,677,123	455,018,035	218,078,936	149,439,822	127,395,482	131,078,764	114,480,063	130,691,070
Total Liabilities	674,981,902	735,995,967	609,723,850	629,424,621	356,256,500	280,033,141	241,177,500	255,798,457	217,926,960	221,982,031
Net Assets										
Invested in Capital Assets	713,057,881	767,159,510	759,437,702	695,519,187	556,657,856	473,280,408	444,509,087	412,885,473	428,905,577	390,842,447
Restricted for Debt Service	64,869,572	55,519,009	52,654,208	26,589,278	34,882,640	64,055,834	24,563,628	21,488,614	19,804,338	20,822,934
Restricted for Capital Projects	115,388,689	91,722,842	53,684,924	46,373,110	124,082,909	142,492,688	110,229,634	105,349,657	94,099,036	130,016,479
Unrestricted	65,141,990	54,561,162	47,911,727	64,783,197	63,567,886	49,230,927	10,937,166	22,778,457	37,610,165	23,558,627
Total Net Assets	958,458,132	968,962,523	913,688,561	833,264,772	779,191,291	729,059,857	590,239,515	562,502,201	580,419,116	565,240,487
Total Liabilities and Net Assets	\$ 1,633,440,034	\$ 1,704,958,490	\$ 1,523,412,411	\$ 1,462,689,393	\$ 1,135,447,791	\$ 1,009,092,998	\$ 831,417,015	\$ 818,300,658	\$ 798,346,076	\$ 787,222,518

Schedule 3
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET ASSETS - 10 YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Expenses										
Instruction	\$ 408,175,828	\$ 422,142,550	\$ 442,536,731	\$ 441,808,481	\$ 407,177,086	\$ 403,090,377	\$ 388,627,073	\$ 386,584,814	\$ 339,504,148	\$ 325,193,893
Instructional support	128,224,560	137,045,510	151,656,591	149,131,288	148,669,302	161,133,974	144,014,281	142,626,519	132,989,297	123,058,264
Administration	4,989,105	6,955,227	6,731,422	6,983,909	9,552,429	10,950,359	9,936,432	9,838,292	9,675,842	8,885,863
Business & support services	114,071,296	115,626,709	110,412,219	105,726,439	108,250,441	8,011,983	8,426,444	4,818,298	6,719,298	4,372,167
Operation & maintenance of plant	59,583,864	69,825,012	73,180,201	62,971,371	58,328,952	56,665,211	68,638,365	66,260,520	54,829,790	55,277,090
Student transportation	17,528,079	18,576,309	19,377,641	20,166,661	20,161,414	20,299,083	19,123,659	19,437,811	18,139,160	17,092,195
Food Services Operation	31,612,152	30,631,978	30,124,909	28,963,002	27,617,816	29,078,823	29,455,316	27,553,353	25,214,226	23,297,189
Facilities Supplies & Materials	45,588,525	75,278,234	30,086,679	40,152,729	48,362,756	31,864,317	48,402,587	90,923,121	73,520,717	42,964,856
Interest on long-term debt	21,733,146	20,455,297	19,408,034	8,055,034	10,416,916	8,217,510	2,794,728	6,089,395	5,205,299	4,932,440
Depreciation - unallocated	66,993,533	42,648,192	36,781,683	33,443,130	32,038,227	28,470,659	28,406,036	37,234,601	81,370	1,366,677
Total Expenses	898,500,088	939,185,018	920,296,110	897,402,044	870,575,339	757,782,296	747,824,921	791,366,724	665,879,147	606,440,634
Program Revenues										
Charges for Services										
Employee benefits	32,842,447	37,989,097	36,614,162	26,571,860	25,517,358	-	-	-	-	-
Food Services Operation	8,854,850	9,613,724	9,778,421	10,171,509	10,806,205	9,813,538	9,008,802	9,701,572	8,488,400	9,419,997
Other Charges for Services	9,292,479	8,476,284	6,439,687	2,978,611	2,017,129	2,059,044	1,796,268	3,756,109	1,932,236	1,720,816
Total Charges for Services	50,989,776	56,079,105	52,832,270	39,721,980	38,340,692	11,872,582	10,805,070	13,457,681	10,420,636	11,140,813
Operating Grants and Contributions	123,904,939	145,253,757	150,267,576	127,070,051	126,941,418	121,084,660	124,138,459	96,524,611	118,300,926	87,103,159
Capital Grants and Contributions	9,815,264	6,738,769	24,660,487	14,524,931	20,737,399	34,124,129	10,098,392	52,194,680	2,190,769	459,681
Total Program Revenues	184,709,979	208,071,631	227,760,333	181,316,962	186,019,509	167,081,371	145,041,921	162,176,972	130,912,331	98,703,653
Net (Expense) Revenue	(714,065,995)	(731,113,387)	(692,535,777)	(716,085,082)	(684,555,830)	(590,700,925)	(602,783,000)	(629,189,752)	(534,966,816)	(507,736,981)
General Revenues										
Property taxes:										
Levied for general purposes	4,761,575	4,595,209	4,545,782	4,274,179	4,150,493	4,535,877	3,743,763	2,878,514	2,409,175	2,557,504
Levied for debt service	63,567,100	60,826,278	63,598,426	57,909,583	31,632,788	76,638,213	25,946,034	22,452,108	19,009,918	22,573,967
Levied for capital projects	80,270,401	89,380,289	88,276,942	80,323,366	79,191,888	58,771,935	71,757,176	67,365,948	45,490,804	43,006,940
PSCOC awards	-	27,081,966								
State equalization guarantee	583,644,192	601,789,251	610,595,016	621,262,717	607,660,123	576,123,653	518,914,097	498,194,327	464,176,747	439,263,901
Interest & investment earnings	345,439	636,130	697,319	4,733,832	9,789,023	14,593,278	7,537,291	3,738,658	2,859,640	2,512,211
Gain/loss on disposal of capital assets	18,847	12,352	585,604	2,499	9,612	(2,733,627)	(302,440)	1,262,782	(680,611)	(2,458,614)
Miscellaneous	2,292,502	2,065,874	4,660,477	1,652,384	2,253,337	1,591,938	2,924,393	15,380,500	16,879,772	11,427,418
Total General Revenues	734,900,056	786,387,349	772,959,566	770,158,560	734,687,264	729,521,267	630,520,314	611,272,837	550,145,445	518,883,327
Change in Net Assets	21,109,947	55,273,962	80,423,789	54,073,478	50,131,434	138,820,342	27,737,314	(17,916,915)	15,178,629	11,146,346
Net Assets Beginning *	937,348,185	913,688,561	833,264,772	779,191,294	729,059,857	590,239,515	562,502,201	580,419,116	565,240,487	554,094,141
Net Assets Ending	\$ 958,458,132	\$ 968,962,523	\$ 913,688,561	\$ 833,264,772	\$ 779,191,291	\$ 729,059,857	\$ 590,239,515	\$ 562,502,201	\$ 580,419,116	\$ 565,240,487

* 2012 Restatement due to accumulated depreciation adjustment-see note 18

Schedule 4
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2012	2011	2010 ^(a)	2009	2008	2007	2006	2005	2004	2003
General Fund										
Nonspendable for										
Inventory	\$ 1,723,565	\$ 2,470,561	\$ 5,234,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	50,000	350,000	409,900	-	-	-	-	-	-	-
Committed for Subsequent Year	20,000,000	20,000,000	15,496,460	-	-	-	-	-	-	-
Unassigned	7,255,891	4,628,744	(135,200)	-	-	-	-	-	-	-
Reserved for:										
Inventory	-	-	-	3,246,252	3,375,704	2,852,461	2,549,870	2,561,760	2,452,871	2,109,559
Claims	-	-	-	-	-	-	4,001,000	2,259,000	2,601,000	2,249,000
Prepays	-	-	-	350,000	-	-	-	-	-	-
Transportation	-	-	72,507	132,255	133,031	137,334	94,529	32,086	27,539	(10,458)
Instructional Materials	-	-	2,320,704	3,148,751	2,544,581	1,389,303	1,572,665	3,842,752	3,390,157	1,392,995
Unreserved Desig Sub Years	-	-	-	-	-	-	-	-	1,661,000	4,543,000
Unreserved, Undesignated	-	-	-	28,508,888	42,968,776	40,031,315	6,367,259	21,210,673	29,611,214	17,826,419
Total General Fund	29,029,456	27,449,305	23,398,503	35,386,146	49,022,092	44,410,413	14,585,323	29,906,271	39,743,781	28,110,515
Other Governmental Funds										
Nonspendable for Inventory	1,564,992	1,663,487	1,383,981	-	-	-	-	-	-	-
Restricted for:										
Transportation	(381)	3,302	-	-	-	-	-	-	-	-
Instructional Materials	321,585	1,027,817	-	-	-	-	-	-	-	-
Restricted by Grantor	8,229,283	7,819,138	7,385,993	-	-	-	-	-	-	-
Athletic Program	1,516,581	1,446,866	1,432,285	-	-	-	-	-	-	-
Capital projects	181,632,911	210,862,432	105,470,740	-	-	-	-	-	-	-
Debt Service Fund	63,696,205	56,731,992	51,764,922	-	-	-	-	-	-	-
Committed for Subsequent Year										
Assigned for Food Service	12,158,606	6,892,441	8,356,436	-	-	-	-	-	-	-
Reserved for inventory										
Undesignated, reported in:										
Capital Projects	-	-	-	184,801,219	107,103,039	129,714,537	96,836,150	105,349,657	91,480,918	123,919,694
Special Revenue Funds	-	-	-	16,475,077	14,325,980	8,753,443	6,209,230	4,238,907	4,444,794	4,421,436
Debt Service	-	-	-	28,553,941	59,350,822	30,918,292	24,563,627	21,488,614	18,866,085	18,614,750
Total Other Governmental Funds	269,119,782	286,447,475	175,794,357	231,184,545	182,330,686	170,597,429	128,578,400	131,961,743	115,761,189	147,961,906
Total Governmental Funds	\$ 298,149,238	\$ 313,896,780	\$ 199,192,860	\$ 266,570,691	\$ 231,352,778	\$ 215,007,842	\$ 143,163,723	\$ 161,868,014	\$ 155,504,970	\$ 176,072,421

^(a) 2010 Restated per GASB 54

Schedule 5
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
REVENUES										
Property taxes	\$ 150,743,675	\$ 149,975,114	\$ 154,874,210	\$ 147,341,169	\$ 140,128,561	\$ 101,805,469	\$ 95,430,062	\$ 94,789,047	\$ 83,790,767	\$ 67,501,064
State grants	616,924,329	611,178,101	610,408,967	673,293,581	665,189,762	641,955,286	560,539,986	536,919,406	497,532,421	465,886,781
Federal revenue	100,290,970	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891	83,744,579	91,838,164	87,136,020	60,939,961
Miscellaneous	18,747,003	22,823,646	29,998,914	17,617,131	19,865,011	17,535,758	17,539,053	16,385,084	15,444,897	22,286,352
Interest	290,832	540,432	578,512	4,168,638	8,498,690	12,091,225	3,547,876	3,755,089	2,682,339	3,244,235
Total revenues	886,996,809	924,815,210	962,459,088	929,172,511	919,472,870	858,980,629	760,801,556	743,686,790	686,586,444	619,858,393
EXPENDITURES										
Instruction	441,385,087	458,326,077	477,625,057	471,984,644	451,720,649	401,870,768	388,613,555	386,584,814	343,180,138	324,982,565
Instructional Support	138,240,865	147,918,426	163,768,858	158,466,246	147,877,967	160,185,240	144,027,608	142,626,519	133,186,808	123,340,727
Subtotal Administration	7,105,404	8,600,307	8,003,742	7,483,338	9,799,296	10,950,359	9,937,332	9,838,292	9,695,525	8,884,650
Business & Support Svcs	20,841,503	23,826,891	20,511,880	21,695,124	22,847,617	8,011,983	8,426,444	4,818,298	6,720,977	4,372,105
Operation & Maintenance of Plant	71,631,056	74,222,410	77,548,626	74,332,397	69,683,890	56,060,423	68,638,366	66,260,520	54,808,688	55,358,013
Student Transportation	18,351,779	18,624,007	19,465,567	20,937,785	20,181,283	20,299,083	19,123,659	19,437,811	18,141,381	17,092,020
Food Services Operations	33,225,335	32,491,526	32,117,386	30,298,675	29,118,076	29,078,823	29,455,316	27,553,353	25,461,539	23,604,004
Capital outlay, facilities supplies & materials	118,173,087	156,988,516	205,955,611	354,057,872	201,469,951	131,369,644	96,580,451	93,349,465	95,893,540	74,757,005
Debt service										
Principal	34,986,791	43,366,791	21,726,791	88,846,792	24,931,791	14,316,229	19,283,387	13,680,000	24,910,000	13,655,000
Interest	21,849,824	19,115,337	18,046,115	11,351,158	3,347,228	5,590,483	2,794,728	6,089,395	5,205,299	4,932,440
Bond issuance costs	710,256	948,847	302,471	809,959	132,606	248,868				
Total expenditures	906,500,987	984,429,135	1,045,072,104	1,240,263,990	981,110,354	837,981,903	786,880,846	770,238,467	717,203,895	650,978,529
Excess (deficiency) of revenues over (under) expenditures	(19,504,178)	(59,613,925)	(82,613,016)	(311,091,479)	(61,637,484)	20,998,726	(26,079,290)	(26,551,677)	(30,617,451)	(31,120,136)
Other Financing Sources (Uses)										
Operating Transfers								279,721		
Reimbursements to Grantors	(248,429)	(349,653)	(19,098)	(7,317)						
Bond issuance premiums	-	6,397,495	1,984,283	9,616,709	2,982,420	1,350,955				
Payments to escrow agents	-	(9,270,000)	(17,830,000)	-		(14,485,563)				
IRS Bond Subsidy	1,912,635									
Proceeds from bond issues	-	168,600,000	14,300,000	336,700,000	75,000,000	63,980,000	7,375,000	32,635,000	10,050,000	30,000,000
Proceeds from refunding bonds	-	8,940,000	16,800,000							
Total other financing sources (uses)	1,664,206	174,317,842	15,235,185	346,309,392	77,982,420	50,845,392	7,375,000	32,914,721	10,050,000	30,000,000
Net changes in fund balances	(17,839,971)	114,703,917	(67,377,831)	35,217,913	16,344,936	71,844,118	(18,704,290)	6,363,044	(20,567,451)	(1,120,136)
Fund balances - beginning of year	313,896,777	199,192,860	266,570,691	231,352,778	215,007,842	143,163,724	161,868,014	155,504,970	176,072,421	177,192,557
Prior Period Restatement (See Note 18)	2,092,432									
Fund balances - end of year	\$ 298,149,238	\$ 313,896,777	\$ 199,192,860	266,570,691	\$ 231,352,778	\$ 215,007,842	\$ 143,163,724	\$ 161,868,014	\$ 155,504,970	\$ 176,072,421
Debt service as percentage of noncapital expenditures	7.1%	7.1%	4.6%	10.9%	3.5%	2.7%	3.1%	2.9%	4.6%	3.0%

REVENUE CAPACITY

Schedule 6
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Total Direct Tax Rate	10.656	10.650	10.651	10.636	10.575	10.585	8.494	8.429	8.490	8.483
Assessments										
Value of Land	\$ 5,887,056,085	\$ 6,706,951,740	\$ 6,726,695,811	\$ 6,769,211,315	\$ 6,394,572,060	\$ 5,693,080,262	\$ 5,776,215,991	\$ 5,910,054,482	\$ 5,870,555,417	\$ 5,587,131,437
Improvements	11,195,706,123	11,058,299,018	11,369,298,821	10,320,388,566	9,813,287,143	8,877,313,998	8,159,042,246	7,365,803,112	6,855,027,472	6,547,032,572
Personal Property	418,705,974	438,643,661	465,300,720	461,036,145	431,496,787	409,343,511	404,069,803	412,569,191	442,981,800	401,325,810
Mobile Homes	49,764,320	51,782,208	54,246,774	51,821,632	52,449,749	58,217,349	57,352,512	60,064,833	67,502,318	64,532,821
Livestock	1,144,286	1,225,460	1,324,108	1,253,629	1,571,404	1,493,732	1,387,389	1,290,106	1,254,745	1,325,936
Assessor's Total Valuation	\$ 17,552,376,788	\$ 18,256,902,087	\$ 18,616,866,234	\$ 17,603,711,287	\$ 16,693,377,143	\$ 15,039,448,852	\$ 14,398,067,941	\$ 13,749,781,724	\$ 13,237,321,752	\$ 12,601,348,576
Less Exemptions										
Head of Family	\$ 199,111,272	\$ 196,472,571	\$ 187,188,776	\$ 185,670,083	\$ 185,854,910	\$ 185,565,058	\$ 184,348,689	\$ 187,479,433	\$ 190,092,726	\$ 188,233,931
Veterans	255,765,498	246,647,703	241,032,241	222,996,269	215,218,273	203,541,976	177,948,725	140,327,537	69,883,565	58,465,700
Other	2,892,645,981	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712	3,017,608,941	3,004,512,849	3,607,018,736	3,612,970,838	3,333,409,706
Total Exemptions	\$ 3,347,522,751	\$ 4,077,156,397	\$ 3,938,907,047	\$ 3,836,829,507	\$ 3,747,417,895	\$ 3,406,715,975	\$ 3,366,810,263	\$ 3,934,825,706	\$ 3,872,947,129	\$ 3,580,109,337
Assessors Net Valuation	\$ 14,204,854,037	\$ 14,179,745,690	\$ 14,677,959,187	\$ 13,766,881,780	\$ 12,945,959,248	\$ 11,632,732,877	\$ 11,031,257,678	\$ 9,814,956,018	\$ 9,364,374,623	\$ 8,954,121,907
Central Assessed	498,742,594	489,869,794	422,159,016	477,970,749	478,319,628	446,489,372	420,270,507	432,720,216	432,414,140	528,378,446
Total Assessed Valuation	\$ 14,703,596,631	\$ 14,669,615,484	\$ 15,100,118,203	\$ 14,244,852,529	\$ 13,424,278,876	\$ 12,079,222,249	\$ 11,451,528,185	\$ 10,247,676,234	\$ 9,796,788,763	\$ 9,482,500,353
Residential										
Residential	\$ 10,628,874,088	\$ 10,566,359,915	\$ 10,775,752,995	\$ 10,278,917,835	\$ 9,496,659,135	\$ 8,639,709,179	\$ 7,919,792,463	\$ 7,323,681,328	\$ 6,971,908,964	\$ 6,788,463,622
Non-Residential	4,074,722,543	4,103,114,034	4,324,365,208	3,965,934,694	3,685,873,376	3,439,513,070	3,531,735,722	2,923,994,907	2,824,879,799	2,694,036,731
Total	\$ 14,703,596,631	\$ 14,669,473,949	\$ 15,100,118,203	\$ 14,244,852,529	\$ 13,182,532,511	\$ 12,079,222,249	\$ 11,451,528,185	\$ 10,247,676,234	\$ 9,796,788,763	\$ 9,482,500,353
Cross County Assessed Valuation										
Bernalillo County	\$ 14,363,716,915	\$ 14,297,609,856	\$ 14,734,387,233	\$ 13,892,625,134	\$ 12,872,512,863	\$ 11,803,726,360	\$ 11,203,526,789	\$ 10,048,325,370	\$ 9,609,030,639	\$ 9,301,894,844
Sandoval County ⁽¹⁾	339,879,716	371,864,093	365,730,970	352,227,395	310,019,648	275,495,889	248,001,396	199,350,864	187,758,124	180,605,509
Total	\$ 14,703,596,631	\$ 14,669,473,949	\$ 15,100,118,203	\$ 14,244,852,529	\$ 13,182,532,511	\$ 12,079,222,249	\$ 11,451,528,185	\$ 10,247,676,234	\$ 9,796,788,763	\$ 9,482,500,353

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Official Statement Dated June 20, 2012

Schedule 7
 ALBUQUERQUE PUBLIC SCHOOLS
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2011	\$ 14,703,596,631	\$ 14,452,760,775	\$ 3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902
2006	11,926,144,157	11,715,540,463	2,080,852,068
2005	11,451,528,185	11,260,432,703	1,786,809,118
2004	10,236,146,834	9,684,259,433	1,589,098,941
2003	9,796,788,763	9,660,815,811	1,513,706,569
2002	9,482,500,353	9,351,411,056	1,429,290,146

Source: Official Statement Dated June 20, 2012

Schedule 8
 ALBUQUERQUE PUBLIC SCHOOLS
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

<u>Tax Year</u>	<u>Assessed Valuation</u>	<u>% Growth</u>
2011	\$ 14,703,596,631	0.2%
2010	14,669,473,949	-2.9%
2009	15,100,118,203	6.0%
2008	14,244,852,529	8.1%
2007	13,182,532,511	9.1%
2006	12,079,222,249	5.5%
2005	11,451,528,185	11.7%
2004	10,247,676,234	4.6%
2003	9,796,788,763	3.3%
2002	9,482,500,353	
Average Annual Growth Rate		6.1%

Source: Official Statement Dated June 20, 2012

Schedule 9
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Following is a ten year history of APS School tax rates

Tax Year	<u>Operational</u>		<u>Two Mill Levy</u>		<u>HB 33 Levy</u>		<u>GO</u> <u>Bonds</u>	<u>Debt Service</u>		<u>Total</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>		<u>Ed Tech</u> <u>Notes</u>	<u>Combined</u> <u>Debt Service</u>	<u>Residential</u>	<u>Non-Residential</u>
2011	\$0.264	\$0.500	\$2.000	\$2.000	\$3.874	\$4.344	\$4.020	\$0.294	\$4.314	\$10.452	\$11.158
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160
2008	0.238	0.500	1.999	2.000	3.812	4.344	4.304	0.000	4.304	10.353	11.148
2007	0.238	0.500	2.000	2.000	3.813	4.344	4.308	0.000	4.308	10.359	11.152
2006	0.241	0.500	1.994	2.000	3.862	4.344	2.167	0.000	2.167	8.264	9.011
2005	0.242	0.460	2.000	1.841	3.874	4.344	2.162	0.000	2.162	8.278	8.807
2004	0.240	0.500	2.000	2.000	3.874	4.344	2.166	0.000	2.166	8.280	9.010
2003	0.239	0.500	2.000	2.000	3.874	4.344	2.162	0.000	2.162	8.275	9.006
2002	0.239	0.500	0.000	0.000	3.874	4.344	2.160	0.000	2.160	6.273	7.004

Source: Official Statement Dated June 20, 2012

STATEWIDE AVERAGE:

Tax Year	<u>Operational</u>		<u>Two Mill Levy</u>		<u>HB 33 Levy</u>		<u>GO</u> <u>Bonds</u>	<u>ETNs</u>	<u>Total</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>			<u>Residential</u>	<u>Non-Residential</u>
2011	\$0.320	\$0.465	\$1.873	\$1.890	\$0.413	\$0.432	\$5.019	\$0.363	\$7.924	\$8.102

Source: New Mexico Public Education Department

Schedule 10
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within in the District to \$20.00 per assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2011 and the previous nine years. A high level of taxation may impact ability to repay the Notes and Bonds.

Bernalillo County Within 20 Mill Limit for General Purposes										
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Total Levy										
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Bernalillo County	6.866	6.665	6.340	6.184	6.183	6.113	6.131	7.031	7.007	5.918
City of Albuquerque	6.544	6.389	6.072	3.971	2.970	3.012	3.028	3.019	3.019	2.014
AMAFCA ⁽¹⁾	0.170	0.165	0.165	0.165	0.167	0.178	0.180	0.183	0.186	0.186
Albuquerque MSD # 12	0.264	0.256	0.244	0.238	0.238	0.241	0.242	0.240	0.239	0.239
Total	\$13.844	\$13.475	\$12.821	\$10.558	\$9.558	\$9.544	\$9.581	\$10.473	\$10.451	\$8.357
Over 20 Mill Limit - Interest, Principal, Judgment, etc.										
State of New Mexico	\$1.362	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291	\$1.234	\$1.028	\$1.520	\$1.123
Bernalillo County	1.010	0.669	0.994	0.995	1.004	1.098	1.149	1.169	1.147	1.200
City of Albuquerque	4.976	4.976	4.976	6.976	7.976	7.976	7.976	7.976	7.976	8.976
AMAFCA ⁽¹⁾	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.188	10.191	10.190	10.115	10.121	8.023	8.036	8.040	8.036	6.034
UNM Hospital	6.400	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500	6.500
Central New Mexico Community College	3.237	3.158	3.046	2.990	2.992	3.027	3.038	3.019	3.011	3.008
Total	\$27.848	\$27.599	\$27.431	\$29.402	\$30.389	\$28.572	\$28.608	\$28.407	\$28.865	\$27.516
TOTAL LEVY										
City of Albuquerque	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
State of New Mexico	\$1.362	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291	\$1.234	\$1.028	\$1.520	\$1.123
Bernalillo County	7.876	7.334	7.334	7.179	7.187	7.211	7.280	8.200	8.154	7.118
City of Albuquerque	11.520	11.365	11.048	10.947	10.946	10.988	11.004	10.995	10.995	10.990
AMAFCA ⁽¹⁾	0.845	0.840	0.840	0.840	0.842	0.853	0.855	0.858	0.861	0.861
Albuquerque MSD #12	10.452	10.447	10.434	10.353	10.359	8.264	8.278	8.280	8.275	6.273
UNM Hospital	6.400	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500	6.500
Central New Mexico Community College	3.237	3.158	3.046	2.990	2.992	3.027	3.038	3.019	3.011	3.008
Total Residential	\$41.692	\$41.074	\$40.252	\$39.960	\$39.947	\$38.116	\$38.189	\$38.880	\$39.316	\$35.873
Total Non-Residential in	\$45.651	\$45.480	\$45.424	\$45.613	\$45.692	\$44.749	\$42.493	\$44.377	\$44.843	\$41.417
Village of Corrales										
Residential	\$28.859	\$28.406	\$30.902	\$31.209	\$31.449	\$29.065	\$29.753	\$28.840	\$30.399	\$27.404
Non-Residential	\$34.228	\$32.524	\$37.197	\$37.361	\$38.471	\$36.782	\$34.938	\$36.143	\$35.578	\$35.224
Village of Los Ranchos										
Residential	\$30.273	\$29.857	\$29.278	\$29.173	\$29.159	\$26.275	\$26.330	\$27.027	\$27.460	\$24.022
Non-Residential	\$35.076	\$34.948	\$34.818	\$35.093	\$35.172	\$32.100	\$30.170	\$32.587	\$33.323	\$29.897

(1) Albuquerque Metropolitan Arroyo Flood Control Authority.

Schedule 11
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

<u>Taxpayer</u>	<u>Business</u>	<u>2011 Assessed</u> <u>Valuation</u>	<u>% of</u> <u>Total A.V.</u>	<u>Taxpayer</u>	<u>Business</u>	<u>2002 Assessed</u> <u>Valuation</u>	<u>% of</u> <u>Total A.V.</u>
Public Service Co. of New Mexico	Electric Utility	\$141,234,872	0.96%	Qwest Communications	Telecommunications	\$111,573,576	1.22%
Century Link (f/k/a Qwest)	Telecommunications	99,659,738	0.68%	PNM Electric	Electric Utility	110,891,634	1.22%
Gas Company of New Mexico	Gas Utility	44,240,963	0.30%	PNM Gas Services	Gas Utility	28,946,061	0.32%
Comcast	Cable Provider	36,595,208	0.25%	Simon Property Group	Cottonwood Shopping Mall	20,997,900	0.23%
Southwest Airlines	Airline	21,039,335	0.14%	Southwest Airlines	Airline	20,889,660	0.23%
Verizon	Telecommunications	19,686,737	0.13%	Heitman Properties of NM	Coronado Shopping Mall	18,672,633	0.20%
Simon Property Group	Retail	15,960,737	0.11%	Crescent Real Estate	Hyatt Hotel	15,782,623	0.17%
Gibson Medical Center	Medical	15,371,996	0.10%	Time Warner Telecom	Telecommunications	15,926,730	0.17%
Pacifica Mesa Studios	Film	14,381,495	0.10%	AT&T	Telecommunications	13,905,877	0.15%
T-Mobile	Telecommunications	<u>11,287,832</u>	<u>0.08%</u>	Alltel Communications	Wireless Communications	<u>12,399,557</u>	<u>0.14%</u>
Top Ten Centrally and Locally Assessed Values		\$419,458,913	2.86%	Top Ten Centrally and Locally Assessed Values		\$369,986,251	2.52%
Total 2011 Assessed Valuation		\$14,669,473,949		Total 2002 Assessed Valuation		\$9,111,055,779	

Source: Official Statement Dated June 20, 2012

Schedule 12
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections ⁽¹⁾	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections ⁽²⁾	Current/Delinquent Collections as a % of Net Levied
2011	11/12	\$593,019,949	\$400,718,812 ⁽²⁾	67.57%	\$400,718,812	67.57%
2010	10/11	587,096,924	324,005,765	55.19%	324,005,765	55.19%
2009	09/10	594,170,426	561,435,327	94.49%	571,474,771	96.18%
2008	08/09	565,045,755	541,204,499	95.78%	556,940,703	98.57%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%
2006	06/07	459,924,205	443,198,371	96.36%	457,738,164	99.52%
2005	05/06	427,818,360	411,172,774	96.11%	426,755,529	99.75%
2004	04/05	400,292,096	383,127,289	95.71%	398,976,189	99.67%
2003	03/04	386,695,130	375,332,266	97.06%	385,425,233	99.67%
2002	02/03	342,492,907	325,780,959	95.12%	341,705,382	99.77%

(1) As of June 30 of each fiscal year.

(2) Fiscal year 2011-12, as of April 2012

Source: Official Statement Dated June 20, 2012

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections ⁽¹⁾	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections ⁽²⁾	Current/Delinquent Collections as a % of Net Levied
2011	11/12	\$111,937,913	\$81,619,496 ⁽²⁾	72.91%	\$81,619,496	72.91%
2010	10/11	115,121,965	62,522,385	54.31%	62,522,385	54.31%
2009	09/10	113,393,978	104,094,225	91.80%	107,313,679	94.64%
2008	08/09	88,434,467	81,821,415	92.52%	86,286,369	97.57%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%
2006	06/07	61,559,342	56,076,117	91.09%	58,771,924	95.47%
2005	05/06	50,318,727	48,414,225	96.22%	50,578,473	100.52%
2004	04/05	45,070,232	43,062,828	95.55%	44,974,285	99.79%
2003	03/04	41,186,554	39,837,804	96.73%	41,090,820	99.77%
2002	02/03	37,758,205	36,988,760	97.96%	37,626,059	99.65%

(1) As of June 30 of each fiscal year.

(2) Fiscal year 2011-12, as of April 2012

Source: Official Statement Dated June 20, 2012

DEBT CAPACITY

Schedule 13
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Outstanding Debt at June 30, 2012

Series	Original Amount Issued	Final Maturity	Principal Outstanding
2004 GOB	\$28,010,000	8/1/2020	\$15,810,000
2004 QZAB	4,625,000	8/1/2020	1,891,335
2005 GOB	21,375,000	8/1/2014	12,885,000
2006 QZAB	7,160,000	8/1/2020	3,393,895
2006C GOB 10/2006	63,980,000	8/1/2021	34,415,000
2007 GOB 12/2007	75,000,000	8/1/2022	52,450,000
2008B GOB	134,000,000	8/1/2023	118,000,000
2009A GOB	124,700,000	8/1/2022	97,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	15,710,000
2010A GOB	85,410,000	8/1/2021	82,400,000
2010B QSCB	32,690,000	8/1/2027	32,690,000
2010C BAB	31,900,000	8/1/2024	31,900,000
2011 Refunding	8,940,000	8/1/2016	7,435,000
2011 ETN	18,600,000	8/1/2015	18,600,000
	\$ 667,490,000		\$ 539,480,230

Source: APS Financial Report-Note 8

Schedule 14
ALBUQUERQUE PUBLIC SCHOOLS
DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Entity	2011 Assessed Valuation	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$52,846,098,496	\$296,890,000	27.823%	\$82,604,978
City of Albuquerque	11,951,429,843	275,275,000	100.00%	275,275,000
Bernalillo County	14,452,760,775	99,330,000	98.29%	97,635,481
Sandoval County	3,222,126,760	19,160,000	10.90%	2,088,440
Central New Mexico Community College	16,446,237,946	66,935,000	89.40%	59,842,576
Village of Los Ranchos	221,809,217	3,450,000	100.00%	3,450,000
AMAFCA	13,399,911,689	37,375,000	100.00%	37,375,000
S. Sandoval County AFCA	2,511,738,593	24,780,000	14.20%	3,518,760
Albuquerque MSD #12	14,703,596,631	543,050,000	100.00%	543,050,000
Total Direct & Overlapping Debt				\$1,104,840,235

Ratio of Estimated Direct & Overlapping Debt to 2011 Assessed Valuation: 7.51%
Ratio of Estimated Direct & Overlapping Debt to 2011 Actual Valuation: 2.04%
Per Capita Direct & Overlapping Debt: \$1,646.82

Source: Official Statement Dated June 20, 2012

Schedule 15
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Debt Service Requirements to Maturity

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 35,201,792	\$ 20,096,725	\$ 55,298,517
2014	35,451,792	18,720,600	54,172,392
2015	36,961,792	17,305,400	54,267,192
2016	37,611,792	15,884,350	53,496,142
2017	38,221,792	14,436,131	52,657,923
2018-2022	206,316,270	47,628,037	253,944,307
2023-2028	<u>131,115,000</u>	<u>10,469,806</u>	<u>141,584,806</u>
Totals	520,880,230	144,541,049	665,421,279

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 4,290,000	\$ 709,700	\$ 4,999,700
2014	4,565,000	554,850	5,119,850
2015	4,745,000	356,775	5,101,775
2016	<u>5,000,000</u>	<u>125,000</u>	<u>5,125,000</u>
Totals	18,600,000	1,746,325	20,346,325

Source: APS Financial Statement

Schedule 16
ALBUQUERQUE PUBLIC SCHOOLS
DEBT INFORMATION

LEGAL DEBT MARGIN

Article IX, Section 11 of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public school classrooms or any combination of these purposes" but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The preliminary valuation of taxable property within the District is \$14,703,596,631 for the tax year 2011. Therefore, the maximum general obligation debt may not exceed \$882,215,798

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value ¹	Debt Limit 6%	Outstanding Debt ²	Debt Service Fund Balance ²	Net Debt ³	Legal Debt Margin ⁴	Ratio of Debt Margin to Debt Limit	Estimated Populations ⁵	Total Net Debt per Capita
2012	2011	\$ 14,703,596,631	\$ 882,215,798	\$ 539,480,227	\$ 58,624,175	480,856,052	401,359,746	45%	889,972	\$ 540.30
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	887,077	\$ 605.19
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	855,604	\$ 481.74
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	844,699	\$ 524.55
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	833,232	\$ 189.48
2007	2006	11,926,144,157	715,568,649	164,465,561	30,918,292	133,547,269	582,021,380	81%	816,808	\$ 163.50
2006	2005	11,451,528,185	687,091,691	127,391,613	24,563,627	102,827,986	584,263,705	85%	797,788	\$ 128.89
2005	2004	10,236,146,834	614,168,810	84,790,000	21,488,614	63,301,386	550,867,424	90%	780,142	\$ 81.14
2004	2003	9,796,788,763	587,807,326	120,520,000	18,866,065	101,653,935	486,153,391	83%	765,629	\$ 132.77
2003	2002	9,549,617,685	572,977,061	135,380,000	18,614,750	116,765,250	456,211,811	80%	753,492	\$ 154.97

1- Source: Bernalillo and Sandoval Counties Assessor's Offices

2- Source: APS financial statements-Exhibit B-1, Schedule 13

3- Net debt equals outstanding debt less debt service fund balance

4- Legal debt margin equals debt limit less net debt

5- Estimated population from Schedule 22-Demographic Information-Page 392

OPERATING DATA

Schedule 17
 ALBUQUERQUE PUBLIC SCHOOLS
 OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 LAST NINE FISCAL YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	8,034	7,791	7,674	7,556	7,824	7,881	7,938	7,836	7,730
Support Services	3,079	2,973	3,758	3,678	3,961	3,702	3,215	3,294	3,288
Non-Instructional Services	549	490	526	414	191	503	473	391	396
Capital Outlay	82	88	85	86	79	99	-	-	-
TOTAL	11,744	11,342	12,043	11,734	12,055	12,185	11,626	11,521	11,414

Schedule 18
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	<u>2010-11</u>	<u>2009-10</u>	<u>2008-09</u>	<u>2007-08</u>	<u>2006-07</u>	<u>2005-06</u>	<u>2004-05</u>	<u>2003-04</u>	<u>2002-03</u>	<u>2001-02</u>
Elementary School	45,370	45,101	44,778	44,531	44,172	43,488	42,849	43,523	41,315	40,697
Middle School	19,433	19,355	19,532	19,517	19,705	20,047	19,895	19,695	19,872	19,694
High School	23,570	23,580	23,401	23,344	24,133	23,793	23,954	24,226	24,015	24,089
APS Authorized Charter Schools	<u>5,215</u>	<u>4,447</u>	<u>5,979</u>	<u>7,034</u>	<u>6,536</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	93,587	92,482	93,689	94,426	94,546	87,328	86,698	87,443	85,202	84,480

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE
PROGRAM COST

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost	75% Credits	Final Funded SEG
2011-2012	\$ 3,598.87	163,126.23	\$ 587,070,110	\$ (3,672,011)	\$ 583,398,099
2010-2011	\$ 3,712.17	162,940.74	\$ 604,863,794 *	\$ (3,574,543)	\$ 601,289,251
2009-2010	\$ 3,792.65	162,000.14	\$ 614,409,812 **	\$ (3,814,796)	\$ 610,595,016
2008-2009	\$ 3,871.79	161,401.11	\$ 624,911,192	\$ (3,648,475)	\$ 621,262,717
2007-2008	\$ 3,674.26	166,348.36	\$ 611,207,133	\$ (3,547,010)	\$ 607,660,123
2006-2007	\$ 3,446.44	167,689.88	\$ 577,933,120	\$ (2,810,191)	\$ 575,122,929
2005-2006	\$ 3,198.01	158,601.40	\$ 521,734,335	\$ (2,820,238)	\$ 518,914,097
2004-2005	\$ 3,068.70	160,800.81	\$ 493,449,455	\$ (2,752,608)	\$ 490,696,847
2003-2004	\$ 2,976.20	156,975.49	\$ 467,190,462	\$ (3,602,366)	\$ 463,588,096
2002-2003	\$ 2,889.89	152,783.55	\$ 441,527,648	\$ (2,663,498)	\$ 438,864,150

⁽¹⁾ - Includes \$23,284,057 in Federal ARRA Stabilization Funds

⁽²⁾ - Includes \$54,203,625 in Federal ARRA Stabilization Funds

Source: APS Financial Statements

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Elementary Schools				
DENNIS CHAVEZ ES	1978	67,762	15,232	82,994
ACOMA ES	1959	49,894	0	49,894
ADOBE ACRES ES	1964	54,254	25,792	80,046
ALAMEDA ES	1954	49,497	3,584	53,081
ALAMOSA ES	1959	37,580	26,880	64,460
ALVARADO ES	1952	39,751	4,920	44,671
APACHE ES	1967	44,997	3,584	48,581
ARMIJO ES	1960	59,827	4,480	64,307
ATRISCO ES	1960	58,571	2,638	61,209
JOHN BAKER ES	1970	39,427	16,128	55,555
EDMUND G. ROSS ES	1983	57,868	6,272	64,140
HUBERT HUMPHREY ES	1978	61,704	14,736	76,440
BANDELIER ES	1939	61,576	14,112	75,688
BARCELONA ES	1961	60,210	16,128	76,338
ONATE ES	1973-75	34,781	10,528	45,309
BEL-AIR ES	1952-54	70,599	4,920	75,519
BELLEHAVEN ES	1966	44,989	6,272	51,261
GOVERNOR BENT ES	1963	40,829	23,968	64,797
KIT CARSON ES	1970	47,035	19,680	66,715
CHAPARRAL ES(Including SPED Pre-K)	1984	55,050	37,632	92,682
CHELWOOD ES	1980	75,948	13,768	89,716
COCHITI ES	1961	44,380	6,272	50,652
COLLET PARK ES	1961	42,344	2,463	44,807
COMANCHE ES	1966	39,622	9,856	49,478
CORONADO ES	1936	43,030	0	43,030
DOLORES GONZALES ES	1975	35,566	17,696	53,262
DURANES ES (E)	1947	51,756	3,584	55,340
MARY ANN BINFORD ES	1984	46,427	27,776	74,203
EAST SAN JOSE ES	1958	60,988	7,186	68,174
EMERSON ES	1952	62,840	4,256	67,096
EUBANK ES	1956	45,890	14,336	60,226
MANZANO MESA ES	2004	65,516	16,128	81,644
EUGENE FIELD ES	1927	48,639	3,472	52,111
EDWARD GONZALES ES	2004	73,601	10,762	84,363
VENTANA RANCH ES	2004	69,761	29,568	99,329
SEVEN BAR ES	2002	49,280	21,840	71,120
GRIEGOS ES	1957	46,749	0	46,749
NORTH STAR ES	2006	79,693	0	79,693
HAWTHORNE ES	1954-56	59,951	8,200	68,151
HODGIN ES	1958	66,752	13,104	79,856
PAINTED SKY ES	1998	69,778	28,674	98,452
INEZ ES	1952	52,925	7,952	60,877
KIRTLAND ES	1961	46,586	6,452	53,038
SUSIE RAYOS MARMON ES	2009-10	89,675	8,064	97,739
LA LUZ ES	1955	49,065	2,607	51,672
LA MESA ES	1981	69,541	13,888	83,429

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
LAVALAND ES	1946	43,171	21,952	65,123
LONGFELLOW ES	1982	47,698	0	47,698
CHAMIZA ES	1995	57,307	13,440	70,747
LOS PADILLAS ES	1965	35,945	9,856	45,801
LOWELL ES	1954	41,461	12,880	54,341
MacARTHUR ES	1948	38,612	7,616	46,228
MATHESON PARK ES	1967	33,743	9,632	43,375
McCOLLUM ES	1961	48,029	9,856	57,885
MISSION AVENUE ES	1953	46,533	12,300	58,833
MITCHELL ES	1962	48,030	6,048	54,078
MONTE VISTA ES	1931	49,518	6,272	55,790
MONTEZUMA ES	1953	75,997	0	75,997
PETROGLYPH ES	1992	55,609	11,760	67,369
A. MONTOYA ES	1991	68,725	3,360	72,085
MOUNTAIN VIEW ES	1952	43,713	10,752	54,465
NAVAJO ES	1967	54,000	22,400	76,400
GEORGIA OKEEFFE ES	2010	85,000	0	85,000
ARROYO DEL OSO ES	1974	40,559	9,185	49,744
REGINALD CHAVEZ ES	1966	41,799	4,480	46,279
OSUNA ES	1968-70	44,289	4,480	48,769
PAJARITO ES	1993	61,662	9,408	71,070
LOS RANCHOS ES	1953	51,601	5,376	56,977
CARLOS REY ES	1959	70,006	25,160	95,166
SAN ANTONITO ES	1958	52,823	896	53,719
SANDIA BASE ES	1949-50	45,690	5,740	51,430
DOUBLE EAGLE ES	1996	62,371	3,280	65,651
CORRALES ES	1964	70,034	0	70,034
SIERRA VISTA ES	1966	53,541	19,712	73,253
SOMBRA DEL MONTE ES	1954-56	54,231	8,064	62,295
S.Y. JACKSON ES	1971	51,288	4,100	55,388
TOMASITA ES	1973	55,759	8,960	64,719
MARK TWAIN ES	1954	59,879	12,544	72,423
MARIE M. HUGHES ES	1981	45,817	23,816	69,633
VALLE VISTA ES	1952	52,480	19,712	72,192
LEW WALLACE ES	1934	34,089	0	34,089
WHERRY ES	1952	52,573	14,760	67,333
WHITTIER ES	1950	58,664	9,928	68,592
ZIA ES	1950	49,231	10,752	59,983
ZUNI ES	1960	46,373	10,752	57,125
TIERRA ANTIGUA ES	2009	89,000	0	89,000
RUDOLFO ANAYA ES	2009	85,000	0	85,000
SUNSET VIEW ES	2009	85,000	0	85,000
HELEN CORDERO PRIMARY SCHOOL	2009	83,877	0	83,877
Total Elementary Schools (89)		4,893,231	904,619	5,797,850

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Middle Schools				
JOHN ADAMS MS	1956	111,654	16,400	128,054
CLEVELAND MS	1963	97,938	17,920	115,858
GARFIELD MS	1951	89,024	7,168	96,192
GRANT MS	1961	103,602	13,120	116,722
HARRISON MS	1960	113,808	20,608	134,416
HAYES MS	1963	97,142	14,336	111,478
HOOVER MS	1966	104,158	8,064	112,222
JACKSON MS	1958	79,078	9,856	88,934
JEFFERSON MS	1938	116,204	7,168	123,372
KENNEDY MS	1965	82,776	6,272	89,048
DESERT RIDGE MS	1997	148,079	8,960	157,039
MADISON MS	1959	111,332	9,856	121,188
McKINLEY MS	1956	78,311	17,024	95,335
JIMMY CARTER MS	2000	142,267	28,672	170,939
POLK MS	1968	84,949	4,920	89,869
ERNIE PYLE MS	1951	172,273	3,360	175,633
ROOSEVELT MS	1950	100,190	3,280	103,470
TAFT MS	1958	107,904	15,232	123,136
TAYLOR MS	1964	97,916	17,920	115,836
VAN BUREN MS	1960	107,828	5,376	113,204
WASHINGTON MS	1982	92,208	3,280	95,488
WILSON MS	1953	100,408	0	100,408
TRUMAN MS	1975	124,160	38,976	163,136
EISENHOWER MS	1975	108,345	28,672	137,017
LBJ MS	1992	157,554	7,168	164,722
JAMES MONROE MS	2001	147,100	3,584	150,684
TONY HILLERMAN MS	2009	172,000	0	172,000
Total Middle Schools (27)		3,048,208	317,192	3,365,400
High Schools				
DEL NORTE HS	1964-65	271,369	25,776	297,145
ELDORADO HS	1970-71	351,116	19,504	370,620
NEX+GEN ACADEMY HS	2010	46,894	0	46,894
HIGHLAND HS	1949	390,630	7,168	397,798
LA CUEVA HS	1986	387,921	0	387,921
MANZANO HS	1961	364,912	43,900	408,812
RIO GRANDE HS	1959	373,714	17,014	390,728
SANDIA HS	1958	326,965	9,856	336,821
VALLEY HS	1954-55	338,700	10,680	349,380
WEST MESA HS	1967	313,090	52,480	365,570
VOLCANO VISTA HS	2007-2009	486,000	0	486,000
ATRISCO HERITAGE ACADEMY HS	2008-2010	473,000	0	473,000
CIBOLA HS	1975	323,627	51,660	375,287
ALBUQUERQUE HS	1975	292,761	18,860	311,621
Total High Schools (14)		4,740,699	256,898	4,997,597
Total Traditional Schools		12,682,138	1,478,709	14,160,847

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Alternative Schools				
Sandia Mountain Natural History Center (Sandia Rec)		13,200	0	13,200
EVENING HS(E- School) - APS Alternative Education Complex	2011	30,000	0	30,000
NEW FUTURES - APS Alternative Education Complex	1989	39,619	5,740	45,359
CAREER ENRICHMENT CENTER	1975	42,246	10,660	52,906
FREEDOM HS - APS Alternative Education Complex	1950	30,830	0	30,830
SCHOOL ON WHEELS (Hartline SW)	1955	17,546	1,792	19,338
SCHOOL ON WHEELS (Western Trail NW)		0	8,736	8,736
VISION QUEST		0	3,380	3,380
	1952-54 (NewBldg			
FAMILY SCHOOL (East Side Campus)	2009)	27,659	1,792	29,451
Alternative Schools		201,100	32,100	233,200
Total Schools		12,883,238	1,510,809	14,394,047
Administrative Facilities				
CITY CENTRE	1974	178,851	0	178,851
Aztec Complex	1957	35,025	10,752	45,777
Montgomery Complex	1955	35,832	25,110	60,942
FOOD SERVICES(Rankin)	1981	15,299	2,460	17,759
KANW RADIO STATION	1950	1,580	0	1,580
<u>LINCOLN COMPLEX</u>				
Lincoln - Main Building	1922	32,061		32,061
Special Projects	1950	8,652		8,652
Minor Shops Building	1955	3,364		3,364
Minor Shops Building	1969	16,191		16,191
Warehouse Yard Area	1965	10,280		10,280
Major Shops Building	1949	13,866		13,866
Warehouse Building	1949/55/61	32,078		32,078
Building Services - Mechanica / Electrical Carpentry	1940	3,648		3,648
Fleet Maintenance Repair Shop	2003	15,848		15,848
Environmental Management Sheds			764	764
Welding Building	1995	6,220		6,220
Central Kitchen / Materials Warehouse	1974	76,748	818	77,566
Facilities Design and Construction	1924	5,627		5,627
DLITS / Data Center	1987	34,600		34,600
Salvage	1974		6,688	6,688
Play Ground Repair & Construction	1940	5,289		5,289
Grounds Building	1970		6,314	6,314
Mason building	1992	2,157		2,157

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Structural Shops Shed	1940	2,157		2,157
RDA	2009	4,603		4,603
Other Portable Buildings			1,792	1,792
<u>Lowell West Admin Park</u>				
ACCESS (Lowell West)		0	9,856	9,856
Clothing Bank(Lowell West)		0	4,480	4,480
ROTC (Lowell West)		0	1,792	1,792
Title 1(Lowell West)		0	8,960	8,960
NorthWest Diagnostic Center (Portable Complex)	2010	0	8,960	8,960
NorthEast Diagnostic Center (Portable Complex)	2010	0	9,856	9,856
SouthEast Diagnostic Center (Special Education Diagnostician Office Park))	2010	0	13,440	13,440
MILNE STADIUM	1939	7,820	0	7,820
WILSON STADIUM	1961	7,214	0	7,214
NW Soccer Complex	2009	3,946	0	3,946
Total Admin		573,782	112,042	685,824
Total APS Facilities		13,457,020	1,622,851	15,079,871
Charter Schools				
Montessori of the Rio Grande Charter School		14,671	0	14,671
Native American Community Academy		0	30,912	30,912
Nuestros Valores Charter School		0	0	0
Public Academy for Performing Arts		0	29,568	29,568
Robert F. Kennedy High School		0	43,904	43,904
South Valley Academy		0	0	0
Juvenile Detention Center			4,480	
Total Charter Schools		14,671	104,384	119,055
Total APS Facilities (Including Charters Schools)		13,471,691	1,727,235	15,198,926

DEMOGRAPHIC & ECONOMIC INFORMATION

Schedule 21
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

<u>US Census</u> <u>Year</u>	<u>Albuquerque</u> <u>MSA</u>	<u>%</u> <u>Change</u>	<u>State of</u> <u>New Mexico</u>	<u>%</u> <u>Change</u>
1960	323,473	71.5%	951,023	39.6%
1970	379,132	17.2%	1,017,055	6.9%
1980	492,922	30.0%	1,303,143	28.1%
1990	599,416	21.6%	1,515,069	16.3%
2000	729,649	17.8%	1,821,078	20.2%
2010	867,318	15.9%	2,059,176	13.1%
2020	N/A		2,383,116	15.7%

% of Population

<u>Age</u>	<u>Albuquerque</u> <u>MSA</u>	<u>New</u> <u>Mexico</u>	<u>United</u> <u>States</u>
0 - 17	25.10%	25.45%	24.4%
18 - 24	9.44%	9.96%	9.7%
25 - 34	14.22%	13.55%	13.3%
35 - 44	13.15%	12.39%	13.7%
45 - 54	14.04%	13.66%	14.42%
55 & Older	24.05%	24.99%	24.54%

Source: Official Statement dated June 20, 2012

Schedule 22
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2000 to 2011

Area	July 1,	July 1,	April 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	April 1, 2000 ^r	Census
	2011 ^p	2010 ^p	2010 ^r	2009 ^r	2008 ^r	2007 ^r	2006 ^r	2005 ^r	2004 ^r	2003 ^r	2002 ^r	2001 ^r	2000 ^r	Population Estimates Base	Population 2000	
New Mexico	2,082,224	2,065,913	2,059,179	2,007,315	1,984,179	1,966,357	1,940,631	1,914,699	1,890,215	1,868,121	1,849,187	1,828,437	1,820,802	1,819,017	1,819,046	
Metro Portion ¹	1,386,088	1,375,131	1,370,524	1,334,083	1,314,525	1,297,575	1,274,074	1,249,238	1,224,578	1,204,630	1,185,112	1,163,146	1,151,028	1,147,725	1,147,424	
Albuquerque MSA ²	898,642	889,972	887,077	855,604	844,699	833,232	816,808	797,788	780,142	765,629	753,492	739,700	731,957	729,729	729,649	
Farmington MSA ³	128,200	130,185	130,044	124,550	122,640	122,359	121,707	122,024	120,972	119,920	118,335	115,161	114,029	113,812	113,801	
Las Cruces MSA ⁴	213,598	210,477	209,233	206,395	201,706	198,551	194,117	189,590	185,256	182,444	178,735	176,675	175,199	174,880	174,682	
Santa Fe MSA ⁵	145,648	144,497	144,170	147,534	145,480	143,433	141,442	139,836	138,208	136,637	134,550	131,610	129,843	129,304	129,292	
Nonmetro Portion ¹	696,136	690,782	688,655	673,232	669,654	668,782	666,557	665,461	665,637	663,491	664,075	665,291	669,774	671,292	671,622	

p Preliminary.

r Revised.

1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

2 Bernalillo, Sandoval, Torrance and Valencia counties.

3 San Juan County.

4 Dona Ana County.

5 Santa Fe County.

Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.

Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.

Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 23
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

EMPLOYMENT

<u>Year</u>	<u>Albuquerque MSA</u>		<u>State of New Mexico</u>		<u>United States</u>
	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Percent Unemployed</u>
2012*	400,670	8.20%	933,247	7.80%	8.70%
2011	405,088	9.00%	944,311	8.80%	9.00%
2010	410,134	8.40%	957,591	8.10%	9.40%
2009	407,396	7.00%	947,309	5.20%	7.60%
2008	411,990	4.80%	959,884	4.50%	4.90%
2007	409,370	3.70%	947,622	3.80%	4.60%
2006	407,076	4.70%	944,475	5.00%	4.70%
2005	406,138	4.00%	947,696	4.40%	5.50%
2004	394,696	4.40%	902,523	5.30%	6.00%
2003	389,299	5.00%	890,997	5.90%	6.00%
2002	386,322	4.90%	866,233	5.60%	5.30%

* As of February 2012

Source: Official Statement dated June 20, 2012

Schedule 24
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Major Employers in the Albuquerque Metropolitan Area

<u>Employer</u>	<u>Business</u>	<u>2011</u>			<u>2010</u>		
		<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Kirtland AFB (Civilian)	Defense	16,200	1	4.00%	22,100	1	5.42%
University of New Mexico	Education	15,890	2	3.92%	15,435	2	3.78%
Albuquerque Public Schools	Education	14,000	3	3.46%	11,330	3	2.78%
Sandia National Labs	Research Development	7,940	4	1.96%	8,730	4	2.14%
Presbyterian	Healthcare	7,369	5	1.82%	7,315	5	1.79%
City of Albuquerque	Government	5,940	7	1.47%	6,500	6	1.59%
State of New Mexico	Government	5,910	8	1.46%	5,605	7	1.37%
Kirtland AFB (Military)	Air Force Material Command	-	-	-	4,860	8	1.19%
UNM Hospital	Healthcare	5,950	6	1.47%	4,595	9	1.13%
Lovelace	Healthcare	3,700	9	0.91%	3,400	10	0.83%
Intel Corporation	Semiconductor Manufacturer	3,300	10	0.81%			
Ten Largest Employers		86,199		21.28%	89,870		22.03%

Source: Albuquerque Economic Development

Schedule 25
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

<u>YEAR</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
2012	\$45,942	\$41,958	\$49,581
2011	\$46,022	\$42,030	\$49,726
2010	\$47,775	\$43,932	\$52,795
2009	\$46,392	\$42,752	\$51,433
2008	\$46,945	\$42,557	\$50,170

Percent of Household by Effective Buying Income Groups - April 2012

<u>Effective Buying Income Group</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
Under \$25,000	25.5%	29.6%	23.8%
\$25,000 - \$34,999	12.3%	12.7%	11.1%
\$35,000 - \$49,999	16.8%	16.6%	15.5%
\$50,000 - \$74,999	19.5%	18.3%	19.5%
\$75,000 & Over	26.0%	22.90%	30.1%

Source: Official Statement dated June 20, 2012

Schedule 26
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Total Personal Income¹ (\$000s), by Metropolitan and Nonmetropolitan Portions: 2001-2010

Area	2010 ^p	2009 ^r	2008 ^r	2007	2006	2005	2004	2003	2002	2001
Metropolitan Portion ²	\$47,039,405	\$45,601,156	\$46,394,948	\$43,892,552	\$41,432,873	\$38,387,997	\$35,696,497	\$33,339,563	\$32,194,081	\$31,460,445
Albuquerque MSA ³	30,687,620	29,899,277	30,310,730	28,819,987	27,377,152	25,338,334	23,662,762	22,237,929	21,494,461	21,192,507
Farmington MSA ⁴	3,832,208	3,754,688	3,999,896	3,568,773	3,331,394	3,043,813	2,781,849	2,577,220	2,460,259	2,437,665
Las Cruces MSA ⁵	6,249,942	5,865,691	5,698,173	5,297,009	4,857,042	4,544,076	4,177,217	3,865,773	3,702,346	3,545,186
Santa Fe MSA ⁶	6,269,635	6,081,500	6,395,149	6,206,783	5,867,285	5,461,774	5,074,669	4,658,641	4,537,015	4,285,087
Nonmetro Portion ²	21,842,953	20,369,051	20,942,942	19,143,125	17,841,494	16,953,829	15,882,194	14,799,841	14,146,434	13,875,236
New Mexico	\$68,882,358	\$65,970,207	\$67,337,890	\$63,035,677	\$59,274,367	\$55,341,826	\$51,578,691	\$48,139,404	\$46,340,515	\$45,335,681

p Preliminary.

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Torrance and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

Source: U.S. Department of Commerce, Bureau of Economic Analysis. Data released April 25, 2012

Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 27
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

New Mexico Gross Receipts Tax

Fiscal Year	<u>Bernalillo County</u>		<u>Sandoval County</u>		<u>State of New Mexico</u>	
	(000s) <u>Retail</u>	(000s) <u>Total</u>	(000s) <u>Retail</u>	(000s) <u>Total</u>	(000s) <u>Retail</u>	(000s) <u>Total</u>
2012*	5,900,422	23,360,559	518,407	1,794,211	17,975,857	77,493,248
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330
2006	7,682,692	31,886,942	1,113,413	3,290,815	24,014,746	94,347,408
2005	6,769,594	29,411,880	844,832	2,248,768	20,415,829	79,173,289
2004	6,440,237	27,288,148	621,763	1,778,075	18,414,335	70,477,792
2003	6,835,927	24,076,633	766,338	1,828,559	18,700,757	63,358,240

* Through March 2012.

Source: Official Statement dated June 20, 2012



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**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's discretely presented component units' nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds, internal service fund, and the fiduciary fund presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 and have issued our report thereon dated November 14, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a

deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs and responses to be material weaknesses in internal control over financial reporting (2012-03, 2012-05 and 2012-21).

A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs and responses to be significant deficiencies (2012-01, 2012-02, 2012-04, 2012-06, FS 10-05, 2012-08, 2012-09, 2012-10, FS 11-21, FA 07-90, FS 11-32, 2012-18, 2012-23, 2012-24 and FS 11-43).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items FA 11-02, 2012-07, 2012-11, 2012-12, 2012-13, 2012-14, 2012-15, FS 09-66, 2012-16, 2012-17, FA 07-97, 2012-19, 2012-20, FS 07-141, FS 08-106, 2012-22, FS-1140, FS 11-42, FS 09-176, FS 11-48 and FS 09-197.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Albuquerque Municipal School District No. 12 Board of Education, others within the entity, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 14, 2012



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Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

Compliance

We have audited the compliance of the Albuquerque Municipal School District No. 12, New Mexico (District) with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, The District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items: FA 11-02, 2012-01, and 2012-03.

Internal Control over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the

District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses, and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2012-03 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We also identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies, as described in the accompanying schedule of findings and questioned costs as items FA 11-02 and 2012-01.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Albuquerque Municipal School District No. 12 Board of Education, others within the entity, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 14, 2012

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
June 30, 2012

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number		CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services				
<i>Passthrough State of New Mexico Children Youth & Families Department</i>				
Title XX Health & Social Services	25129		93.667	\$ 508,198
Total U.S. Department of Health and Human Services				\$ 508,198
U.S. Department of Education				
<i>Passthrough State of New Mexico Department of Education</i>				
Title I	24101	*	84.010	29,072,921
Title I Charter School Total	24101	*	84.010	437,890
Total - Title I (Title I Cluster)				<u>29,510,811</u>
Title I School Improvement	24162	*	84.010	617,254
Title I School Improvement Charter School Total	24162	*	84.010	133,635
Total- Title I School Improvement (Title I Cluser)				<u>750,889</u>
Title I ARRA	24201	*	84.389A	79,150
Title I ARRA Charter School Total	24201	*	84.389A	8,362
Total - Title I ARRA (Title I Cluster)				<u>87,512</u>
Entitlement IDEA B	24106	*	84.027	15,689,972
Entitlement IDEA B Charter School Total	24106	*	84.027	842,573
IDEA B Private School	24115	*	84.027	169,771
Reallocation IDEA-B	24120	*	84.027A	191,872
Reallocation IDEA-B Charter School Total	24120	*	84.027A	48,341
Total- Entitlement IDEA B (Special Education Cluster)				<u>16,942,529</u>
IDEA-B ARRA Charter School Total (Special Education Cluster	24206	*	84.391A	15
Preschool IDEA-B (Special Education Cluster)	24109	*	84.173	465,164
School Improvement Title I 1003g Grant	24124	*	84.377	1,664,285
School Improvement Title I 1003g Federal Stimulus	24224	*	84.388	1,899,397
School Improvement Title I 1003g Federal Stimulus Charter Schi	24224	*	84.388	503,997
Total - School Improvement Grant Cluster				<u>4,067,679</u>
English Language Acquisition	24153		84.365A	1,119,832
English Language Acquisition Charter Total	24153		84.365A	35,188
Total ELL Title III Incentive Awards				<u>1,155,020</u>

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
June 30, 2012

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	CFDA Number	Federal Expenditures
Teacher / Principal Training / Recruiting	24154	* 84.367A	4,468,829
Teacher / Principal Training / Recruiting-Charter School Total	24154	* 84.367A	93,505
Total - Teacher/Principal Training / Recruiting			4,562,334
Carl Perkins Special Projects - Current	24171	84.048	42,807
Carl Perkins Secondary - Current	24174	84.048	842,089
Carl D. Perkins-Secondary Redistribution	24176	84.048	148,213
Carl D. Perkins-HSTW Current	24180	84.048	64,170
Carl D. Perkins-HSTW Current	24182	84.048	2,102
Total - Carl Perkins			1,099,381
Education of Homeless	24113	84.196	62,447
Impact Aid	11000	84.041	178,112
Title VII Impact Aid Special Education	25145	84.041	140,384
Title VII Impact Aid Indian Education	25147	84.041	12,647
Total - Title VII			331,143
Asthma Management	25168	93.938	162,008
School Leadership Program	25173	84.363A	650,732
After-School (PICAASO)	25174	84.287N	420,632
Indian Education Formula Grant	25184	84.060A	1,165,357
Elementary School Counseling	25215	84.215E	470,679
Smaller Learning Communities	25217	84.215L	1,473,178
Safe School/Healthy Students	25243	84.184L	2,088,227
Education Jobs Fund - ARRA	25255	84.410A	246,094
Start Smart K-3 Utah State University Study	28191	84.396B	307,282
Total U.S. Department of Education			66,019,113
U.S. Department of the Interior			
<i>Direct to Albuquerque Public Schools</i>			
Johnson O'Malley	25131	15.130	\$ 195,618
U.S. Dept. of Interior Fish & Wildlife	25251	15.631	663
Total U.S. Department of the Interior			196,281
U.S. Department of Defense			
<i>Direct to Albuquerque Public Schools</i>			
Collaborative Research & Development	25112	12.114	\$ 31,787
ROTC	25200	12.357	12,000
Total U.S. Department of Defense			43,787
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Child Nutrition Cluster			
School Breakfast Program	21000	* 10.553	7,568,043
National School Lunch Program	21000	* 10.555	18,746,345
National School Lunch Program Charter School Total ¹	21000	* 10.555	908,511
Total - Child Nutrition Cluster			27,222,899

¹ These funds aren't not passed through APS to the Charter Schools

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
June 30, 2012

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	CFDA Number	Federal Expenditures
U.S.D.A Commodities	21000	* 10.555	2,013,102 <u>2,013,102</u>
Forest Reserve	11000	10.672	30,137
Total U.S. Department of Agriculture			<u>29,266,138</u>
Total Federal Financial Assistance			<u>\$ 96,033,517</u>

(*) Denotes Major Federal Financial Assistance Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients - N/A

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$2,013,102 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as miscellaneous revenues and expenditures in the food service fund.

4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 96,033,517
Charter School USDA Food Service Revenue not passed through APS	(908,511)
Total expenditures funded by other sources	811,375,981
Total expenditures, governmental funds	<u>\$ 906,500,987</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 June 30, 2012

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported

Type of auditor's report issued on compliance for major program: Unqualified

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.010 / 84.389A	Title I Cluster
84.027 / 84.027A / 84.391A / 84.173	Special Education Cluster
84.377 / 84.388	School Improvement Grant Cluster
84.367A	Improving Teacher Quality State Grants
10.553 / 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs \$2,881,006

Auditee qualified as low-risk auditee? yes no

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2012

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency)

Condition: During our payroll test work we noted the following:

- 1) Title I, Part A Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction. However, it was determined the payroll correction was corrected by both grants management and the payroll department. As a result of the duplication of this correction, the grant was over-charged \$10,419.
- 2) IDEA – B Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction for an employee. However, during this retroactive correction the District also charged the grant for mentoring activities the employee was receiving compensation for, which should have been paid out of operations. The total amount incorrectly charged to the grant totaled \$462.
- 3) School Improvement Grant – The District was unable to provide a time and effort certification for 1 out 40 disbursements tested.

Criteria: Per OMB A-133 and federal agreements, the programs will be reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations and program compliance requirements. In addition, per OMB Circular A-87, for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personal activity reports or equivalent documentation.

Effect: The program is not in compliance with grant requirements and the District has incorrectly charged costs to the programs.

Cause: Management oversight and lack of effective internal controls surrounding the processing of retroactive payroll corrections.

Auditor's Recommendation: We recommend that APS establish effective internal controls surrounding the processing of retroactive payroll corrections. We recommend the processing of these corrections be performed via the payroll module to ensure the most accurate correction and be monitored by the grants management department.

Management's Response:

- 1) When an employee changes positions, GM runs a report that shows all of the payments made to that employee and makes a journal entry to adjust the payments that have already been made to the appropriate accounts. In this case, the report was pulled before the final check to the incorrect account was posted. By doing this, we did not capture the corrections that were made by payroll. GM has now set a procedure in place to only run the report for correction until after the employee has had one paycheck posted to the correct account by the system. This will ensure that all corrections made through the payroll office have posted before we determine if further adjustments are necessary.
- 2) See 1) above.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2012

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-01 - Payroll (Significant Deficiency) (continued)

- 3) GM sends out approximately 300 time and effort reports monthly to be signed and returned by employees. We have a tracking mechanism to track when forms are returned. A report is given to the associate superintendents indicating which employees have not complied. We have also added mandatory training for all staff that is paid from federal funds. This training is done annually. Staff members that do not comply can receive disciplinary action. We continually strive for 100% compliance by all staff.

2012-02 - Internal Control Surrounding Warehouse/Supply Inventory (Significant Deficiency)

Condition: During our year-end physical inventory observations, we noted the following: During our inventory observation of the Maintenance and Operations (M&O) inventory, we noted that inventory leaving the warehouse is not checked by M&O personnel after it is placed on the technicians' trucks to ensure that what was ordered is what was physically removed from the warehouse. In addition, during our test counts we identified 1 out of 20 inventory items with a count discrepancy of 2.

During our inventory observation of the Instructional Materials department, it was noted the department does not have written policies concerning inventory counting procedures. In addition, during our test counts we identified 2 out of 20 inventory items with count discrepancies with variances of 1 and 8.

During our inventory observation at the Food & Nutrition Services at the Rankin Warehouse, counts were not rechecked by personnel other than those who made the original counts. Also, test counts were not conducted to check the accuracy of the initial counts prior to the audit test counts and inventory tags were not utilized to ensure no duplicate counts were made. In addition, during our test counts we identified 5 out of 20 inventory items with count discrepancies with variances ranging from 1 up to 50.

Criteria: Per NMAC 6.20.2.16, each school district shall take a physical inventory at fiscal year end of remaining goods and materials of an expendable nature (items that are consumed in the normal course of operating the district). School districts shall establish adequate internal accounting control procedures over supplies inventory in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the warehouse/supply inventory.

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ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-02 - Internal Control Surrounding Warehouse/Supply Inventory (Significant Deficiency) (continued)

Auditor's Recommendation: We recommend management evaluate the process surrounding the M&O inventory that leaves the warehouse and ensure adequate policies and procedures are established to verify that only the inventory that was ordered was actually placed in the technicians' truck. We recommend management evaluate all policies and procedures for all types of inventory and ensure adequate controls are in place to account for the movement of all inventory.

We recommend management review all physical inventory counting procedures at each location and establish consistent counting procedures to ensure accurate and consistent physical inventory counts are performed at each location. These procedures should be documented and provided to all personnel involved in the process.

Management's Response: APS management, along with the inventory control personnel for each department, will evaluate the current processes surrounding inventory control procedures and compare to best practices and implement appropriate procedures prior to the FY13 physical inventory count.

2012-03 - Financial Close and Reporting (Material Weakness)

Condition: During our test work, we noted the following misstatements as of June 30, 2011 that required prior period adjustments:

- 1) It was determined that the May and June 2011 USDA claims for the National School Lunch Program (CFDA 10.555) totaling \$2,535,198 were received and recognized as revenue in August 2012. However, they should have been accrued as an accounts receivable and recognized as revenue as of June 30, 2011.
- 2) It was determined that Fund 31300 included an accounts receivable in the amount of \$442,766 which was recorded twice by the District, overstating the accounts receivable and revenue as of June 30, 2011.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: As a result of this error, the financial statements issued as of June 30, 2011 included a material misstatement in the food services fund, which required a prior period adjustment for the June 30, 2012 audit to restate beginning fund balance within this fund and the related net assets on the government-wide statements. In addition, this amount was not properly reflected in the prior year Schedule of Expenditures of Federal Awards.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-03 - Financial Close and Reporting (Material Weakness) (continued)

Cause: The receipt of these funds in August 2011 was processed as a journal entry and management's financial close and reporting process to identify unrecorded liabilities and receipts for an accurate accrual in the correct period did not include the review of journal entries.

Auditor's Recommendation: We recommend management establish policies and procedures during the financial close and reporting process to include an evaluation of all transactions that could be subject to accrual or recognition in a different period.

Management's Response: APS has adjusted procedures for the "accrual of subsequent receipts" process to include journal entry transactions to minimize the possibility that this will re-occur. The second item was caused by extra diligence on the part of staff making sure we properly recorded everything. We have made staff aware of this possibility, and we have centralized all "subsequent receipts and disbursements" entries.

2012-04 - Information Technology (Significant Deficiency)

Condition: During our evaluation of internal controls over information technology (IT), it was noted that the District does not have an adequate internal control structure over information technology. The District is in the process of developing an IT strategic plan and establishing IT policies and standards; however, the following deficiencies were noted:

- 1) The district does not have a policy or procedure to periodically review established users to determine they are current, authorized and have the correct access rights.
- 2) Prior to December 2011, there was not a process for closing user rights when users terminate employment and there could be terminated employees that still have user rights.
- 3) There are no formal backup and recovery procedures, as they are in the process of being developed and tested.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Without an adequate internal control structure over information technology, the District is at risk of unauthorized users with access to the system in which unauthorized changes can be made. The District is also at risk of loss or destruction of data without formal processes surrounding backup and disaster recovery procedures.

Cause: Lack of effective internal controls over information technology.

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ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

2012-04 - Information Technology (Significant Deficiency) (continued)

Auditor's Recommendation: The District hired a new CIO and has already begun addressing the deficiencies the District identified. The District is establishing an IT Strategic Plan for 2012-2015 to include IT policies and standards. In addition, we recommend the District place a high priority on reviewing the current system users for inappropriate access to the system.

Management's Response:

1. This is correct. APS has begun an IT security project to develop a set of 32 IT security policies, including policies related to this issue.
2. APS has an established process to remove user rights from all systems upon separation of employment and has been using the process effectively for about 7 months. The Human Resources electronically notifies Business Systems, Information Technology, and other system owners weekly of employees who have separated. User rights of each employee are removed immediately upon receipt of HR notification.
3. All District data stored at the APS Data Center is now being backed up and stored. File restoration has been tested. Data stored on most, but not all, administrative computers is routinely backed up. As a remaining artifact of site-based administration, the 78 schools that are not currently in the APS domain are responsible for their own system backup and recovery. 63 schools have been brought into the APS domain as of October 15, 2012. An 18-month project is currently underway to bring the remaining 78 schools into the domain. Upon completion of the IT security project mentioned above, APS will have formal security policies governing data retention, media handling and destruction, and backup and restoration.

The APS Disaster Recovery Plan has been written with final edits expected November 7, 2012. A paper test of the plan will occur in early 2013. A MOU for a reciprocal DR (contingency) site with the State of New Mexico Department of Information Technology is being finalized as of October 26, 2012. DR equipment necessary for the DR site is being purchased as of October 26, 2012. A formal test (mock disaster) will be conducted following implementation of DR equipment at the DR site. Upon completion of the IT security project mentioned in item #1 above, APS will have formal security policies relating to Business Continuity Planning & Disaster Recovery.

2012-05 - Internal Controls Surrounding Capital Asset Management (Material Weakness)

Condition: During our test work over capital assets we noted the following:

- 1) It was noted that accumulated depreciation on various assets when recalculated was understated by \$33,706,770. This error occurred during the GASB 34 implementation in 2002 and was never corrected prior to entering the assets into Lawson. It was noted that current year depreciation expense was properly calculated.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-05 - Internal Controls Surrounding Capital Asset Management (Material Weakness)
(continued)

- 2) At the end of June 30, 2012, the District reported to the State Auditors' Office assets totaling \$1,893,074 in which the District deemed missing and removed from the asset listing. These assets were first identified as missing during the years of 2003 through 2009. The District established a policy June 30, 2010 to remove these assets from the listing if they were still missing after two years, these were removed in accordance with the policy; however, the district was unable to account for all of these assets.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. In addition, if confidential records or data are stored on any missing laptops, this information is at risk of unauthorized access.

Cause: Lack of reviewing when entering old asset data into the Lawson Capital Management System and lack of timely review of missing assets.

Auditor's Recommendation: Current management has corrected the issue related to accumulated depreciation. In addition, the Capital Asset Department is in the process of addressing the missing assets in a timely manner. A procedural directive will be issued that reports assets that have been missing after two years to the Board of Education and deletes those assets from the District's Asset Management System. We recommend the District establish policies and procedures to evaluate all missing assets on an annual basis to identify the causes of the missing assets, in which the District will be able to implement additional procedures to safe guard all assets.

Management's Response:

- 1) Accumulated depreciation on the general ledger and detailed depreciation schedules (PBC) will be adjusted to correct for the understatement. Annual depreciation expense will continue to be monitored for accuracy.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-05 - Internal Controls Surrounding Capital Asset Management (Material Weakness)
(continued)

- 2) Prior June 30, 2010, APS did not have a detailed procedural directive that addressed the safeguarding of assets or the identification, evaluation, and reporting of missing assets. The District's Fixed Asset Procedural Directive was revised June 28, 2010 to address the accountability and safeguarding of physical assets. The directive was also revised to require reporting to the Board of Education assets missing more than two years, and the subsequent deletion of missing assets from the District's Asset Management System. During FY11, all individual sites were provided with detailed listings which clearly identified missing assets and asked to find missing inventory. Subsequently, during FY12, a listing of all assets missing greater than two years was presented to the Board of Education and those items were deleted from the Asset Management System. Capital Fiscal Services will continue to follow this process on an annual basis.

2012-06 - Risk Management (Significant Deficiency)

Condition: During internal control test work over the risk management function, the following items were noted:

- 1) Out of 38 risk payments tested, one payment in the amount of \$247.38 that was processed and paid through accounts payable was never recorded in the APS QISS risk management software system. Neither the claim, which was a property claim, nor the single payment paid on the claim, was set up in the QISS risk tracking system.
- 2) During review of controls over claims reserves, it was noted that claims analysts have the ability to enter an unlimited case reserve amount per case without requiring management approval. Currently, the QISS risk management software does not require approval of case reserve amounts. In addition, it was noted that a report is not generated from the system that would show reserve amounts by case as a way to monitor reserves that have been set. However, it was noted that the Risk Management Department is currently working with the software company to add a control in the system that would require reserves entered in by a claims analyst over a certain amount to be approved by the risk management director.

Criteria: Proper control should be exercised over risk management claims.

Effect:

- 1) The tracking of risk payments and claims in the risk management software is essential for the monitoring of claims paid and outstanding by management, estimating future risk payments and proper financial statement reporting. The data contained in the risk management system is sent to the District's independent actuary on an annual basis for the purpose of estimating claims incurred but not reported (IBNR), showing current claims reserves and estimated future cash flows needed to pay these claims. If the information is not complete because all information has not been entered into the claims system, then the chances for an inaccurate actuarial report and estimated liability that is recorded on the District's financial statements are both increased.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-06 - Risk Management (Significant Deficiency) (continued)

- 2) Without a formal control in place that requires management approval of case reserve limits or a regular review of case reserve amounts by case and in total, the opportunity for invalid risk payments due to either error or misappropriation is increased.

Cause: On January 2, 2012, the District changed from a third party administrator (TPA) to in-house risk management claims processing. Both items noted above appear to be the result of new operations and controls being implemented.

Auditor's Recommendation:

- 1) Claims analysts should immediately record a valid claim in the QISSE risk management software system when processing and setting up a file and preparing a disbursement. In addition, the Risk Management Department should obtain a listing of all claims disbursements processed through accounts payable and reconcile this report with a similar report produced by the QISS system on a monthly basis.
- 2) The Risk Management Department should continue to work with the QISS software provider to add a system control that would require approval by the risk management director for all claims reserves in the system over a certain dollar threshold. The dollar threshold should be based on the department's consideration of the balance between dollar amount risk and volume of transactions. In addition, the Risk Management Department should work with the software provider to produce a claims listing that would include claims reserves and amount paid that can be reviewed by management on a monthly basis.

As noted above, the District had recently changed from a third party administrator (TPA) to in-house risk management claims processing. As this is the case, we recommend that the District engage a claims firm to perform a detailed claims audit for the purpose of continuing to improve risk management processes.

Management's Response: The Risk Management Department agrees that the \$247.38 claim payment was generated without the transmittal or opening of a QISS file. This error initially occurred during December of 2011 when we were in the initial phase of our new system. We were using a handwritten log to enter claims until January when our new system was finalized. All claims received during the month of December were to be entered from the log to the electronic risk management software system. The audit exception noted was a payment from one claim that was not entered into the QISS system. We are no longer in the transition phase and the type of error will most probably never occur in the future. Our present procedure is to immediately, or as soon as practical, open a claim in the QISS system.

We are in discussions with the QISS Company in relation to the issue of reserves. We have posed the question to the software engineer as to whether it would be possible to implement a computer control. The control would impede a large reserve increase without the approval of management. The QISS claim software program does not have the capability at present, but they are exploring the possibility of a program change for this purpose.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-06 - Risk Management (Significant Deficiency) (continued)

We have recently implemented a new internal control procedure. This procedure will involve a monthly and quarterly printing of year to date reserve activity, quarterly reserve activity, and a check activity log for reconciliation with checks from our accounting system. Comparisons will be made by the director to verify whether or not a large variance percentage is within reserving as well as the check activity dollar amount. This procedure will begin during the month of October of this calendar year. The percentage of variance could be stated as twenty percent above or below the average of the current and prior year.

21ST CENTURY PUBLIC ACADEMY

FS 10-05 - Internal Control Structure (Significant Deficiency)

Condition: During our field work we noted the following:

- 1) The fixed asset listing provided during our test work had included a cost variance of \$7,500 compared to the financial statements in prior year; the school was unable to identify the reason for the variance.
- 2) During our search for unrecorded liabilities, we identified 2 disbursements subsequent to year end totaling approximately \$25,000 that should have been accrued as accounts payable at year-end, however, they were not identified by school as liabilities as of June 30, 2012.
- 3) During our journal entry review, 4 out of 5 journal entries reviewed did not have evidence of principal review and approval.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls over the financial close and reporting process.

Auditor's Recommendation: We recommend that management establish effective internal controls surrounding the financial close and reporting process to ensure financial statements are prepared in accordance with GAAP.

Management's Response: I understand accounts payable. When I was asked to review subsequent disbursements, I reviewed them and did not spend a whole lot of time on them since we are required to be on a cash basis. I had no idea I would get a finding for this, so next year I will be more vigilant when asked by the auditors to review these disbursements.

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21ST CENTURY PUBLIC ACADEMY (CONTINUED)

FS 10-05 - Internal Control Structure (Significant Deficiency) (continued)

I also know journal entries are required to have evidence of principal review. I keep a book of journal entries and all of them are signed by the principal. Because of our move over the summer, I was not able to find the entries the auditors asked for, and therefore when I printed them off the system, they did not have the principal sign off. I do and always will have all journal entries signed off.

I have no idea why the depreciation schedule I prepared for the auditors was off by \$7,500. This is the same schedule I gave the prior auditors and they made some sort of adjustment. I will update the schedule before the next audit.

2012-07 – OSA Audit Confidentiality (Compliance and Other Matters)

Condition: During our review of the August 31, 2011 governing council minutes, it was noted that there was discussion of a specific audit finding for the FY 2011 Audit. At this time, the report had not yet been submitted and officially released by the State Auditor.

Criteria: Per NMAC 2.2.2.10 J. (3), Agency personnel shall not release information to the public relating to the audit until the audit report is released and has become a public record.

Effect: Non-compliance with state statutes.

Cause: Management oversight.

Auditor's Recommendation: The School should ensure that all school personnel involved in the audit are familiar with applicable state statutes.

Management's Response: Management will not release information to the public relating to the audit report until the report has become public record. Management will be responsible for the adherence to this rule.

ACADEMIA DE LENGUA Y CULTURA

2012-08 - Cash Control Standards/PED Cash Reporting (Significant Deficiency)

Condition: During our field work, we noted the June 30, 2012 bank reconciliation had a variance of \$639 when compared to the final trial balance. In addition, the beginning balance on the cash report did not agree to the final cash balance from the audited June 30, 2011 financials. In addition, it was noted that the outstanding items included a check from December 1, 2010 for \$586.52.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-08 - Cash Control Standards/PED Cash Reporting (Significant Deficiency)
(continued)

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102 and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. Per State Audit Rule, the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. In addition, PED does not have accurate accounting of the school activity.

Cause: Lack of effective internal controls surrounding the monthly bank reconciliation process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate reporting and accurate bank reconciliations are performed monthly as required.

Management's Response: The stale dated check will be processed as regulated by the unclaimed funds department of the state of New Mexico. The cash report has been corrected and resubmitted to PED with the accurate beginning cash balance. The variance of \$639 has been identified; we are working on correcting and it will be corrected by the September 30, 2012 cash report submittal.

2012-09 - Internal Control Structure (Significant Deficiency)

Condition: The school policy for cash disbursements requires the signature of the governing council president; however, it was noted that the school is not following this policy.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure that the policy regarding cash disbursements is followed as required.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-09 - Internal Control Structure (Significant Deficiency) (continued)

Management's Response: The GC is addressing its policy for the disbursements oversight and dollar amount threshold for requiring GC authority.

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)

Condition: During our test work over capital assets, we noted the following:

- 1) The school has capital assets totaling approximately \$247,000 in original cost with a net book value of approximately \$8,000 as of June 30, 2011; the school was unable to provide a detailed listing of these assets with the proper depreciation calculation for the current year.
- 2) The school was unable to determine if a physical inventory of the assets was performed as of June 30, 2012.

During review of minutes, we noted the following:

- 1) A missing inventory report was presented relating to missing items from SFY 2009-2010.
- 2) A report of 2 other assets reported missing but, due to the improper tracking of the assets, the serial numbers were unknown; as a result, a police report was unable to be filed.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. In addition, Section 12-6-10(A) NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Management oversight, transition to new business manager and the lack of effective internal controls surrounding capital asset management for assets meeting the \$5,000 threshold and those below the threshold.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) (continued)

Auditor's Recommendation: We recommend that management establish effective internal controls surrounding the management of capital assets meeting the \$5,000 threshold and those below as well.

Management's Response: With direction from the business office, the school leadership is revisiting internal control for tracking assets greater than \$5,000 for correct depreciation, as well as security for the high pilferable items.

CAREER, ACADEMIC & TECHNICAL ACADEMY

2012-11 – Procurement (Compliance and Other Matters)

Condition: During our procurement test work, we noted contracts in the amount of \$41,516 and \$68,704 awarded which lacked evidence of an RFP process.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

Effect: The school is not in compliance with NMAC 1.4.1.14 through 1.4.1.28.

Cause: Lack of effective internal controls over the purchasing process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2012 and is no longer in operation.

Management's Response: This finding occurred while under management of the CATA Principal and Governing Council prior to Albuquerque Public Schools taking control of the school. APS does acknowledge that these transactions were not processed properly.

2012-12 - Operating Leases (Compliance and Other Matters)

Condition: During our test work, we noted the school entered into an operating lease inappropriately on behalf of Albuquerque Public Schools.

Criteria: The school should have only entered into the lease using the name of the school and not as APS, as they are not the same entity.

Effect: As a result, the lessor has attempted to hold APS responsible for the remaining term on the lease; APS has incurred unnecessary legal expenses contesting this matter.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CAREER, ACADEMIC & TECHNICAL ACADEMY

2012-12 - Operating Leases (Compliance and Other Matters) (continued)

Cause: Lack of effective internal controls over the purchasing process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2012 and is no longer in operation.

Management's Response: This occurred shortly after CATA received their charter and we are unable to determine why Albuquerque Public Schools was included on this lease. APS legal counsel is working with vendor to resolve the issue.

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 11-21 - Internal Control Structure (Significant Deficiency)

Condition: During our field work, we noted the following:

- 1) A journal entry in which \$85 was posted to function 1000 instead of function 2200 in fund 27106 and \$3,900 was posted to function 4000 instead of function 1000 in fund 31700.
- 2) Fund 24106 was overdrawn by \$47 and is due back to APS.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements and/or inaccurate reporting to PED.

Cause: Lack of effective internal controls over the disbursement and/or budget review process to ensure transactions are properly reflected in the financial statements.

Auditor's Recommendation: We recommend that management evaluate the internal controls surrounding disbursements and budget review to ensure they are properly designed and that all staff involved in these processes are familiar with the proper coding of all expenditures.

Management's Response: More attention will be paid to each journal entry and to final reports at year-end to ensure that all expenditures and revenues have been correctly posted to appropriate account codes.

2012-13 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 2 travel and per diem reimbursements, it was noted that on one of the reimbursements the employee was reimbursed at 100% of the IRS rate.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL (CONTINUED)

2012-13 - Travel and Per Diem (Compliance and Other Matters) (continued)

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Additionally, per the school policy, mileage reimbursements shall be at 80% of the IRS rate.

Effect: Non-compliance with NMAC 6.20.2.19.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

Management's Response: The school will ensure that all mileage is reimbursed at the authorized amount, which is at 80% of the IRS rate.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2012-14 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 1 travel and per diem reimbursement, it was noted that on the last day of travel the employee was reimbursed for actual expenses of \$38 instead of using the partial day per diem rates, in which the maximum amount is \$30.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Additionally, NMAC 2.42.2.9 states, "On the last day of travel when overnight lodging is no longer required, partial day reimbursement shall be made", in which no reimbursement for actual expenses will be granted in lieu of partial day per diem rates.

Effect: Non-compliance with NMAC 2.42.2.9.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management review the Travel and Per Diem Act to ensure compliance with all aspects of the act pertaining to the school.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)

2012-14 - Travel and Per Diem (Compliance and Other Matters) (continued)

Management's Response: The school has reviewed its travel policies and procedures for compliance with the Per Diem and Mileage Act. Staff has also been trained on the correct calculation for partial days. The school will comply with the state requirements.

2012-15 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 2 cash receipt batches, we noted 1 batch included a deposit that was not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The school has a process that requires deposit within 24 hours in accordance with NMAC. The procedure will be emphasized with all staff.

FS 09-66 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters)

Condition: We noted that the school has \$88,853 of unspent fund sitting in cash from FY 2006 that they have not paid back to the state.

Criteria: School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

Effect: PED has not received the funds owed back to them.

Cause: The School attempted to resolve this with the Federal Program Manager for the Federal Charter School grant and there was no resolution.

Auditor's Recommendation: We recommend that the school refund the state as this money does not belong to the school, or work with PED to obtain approval to use the funds for other purposes.

STATE OF NEW MEXICO
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)

FS 09-66 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) (continued)

Management's Response: The school continues to work with the NM PED to address these funds. A new request for the final determination of the funds is being submitted to the NM PED Charter School Office.

EL CAMINO REAL ACADEMY

2012-16 - Cash Control Standards (Compliance and Other Matters)

Condition: During our review of cash controls, it was noted the checks of the charter school do not state "Void after one year" as required.

Criteria: Per NMAC 6.20.2.14, each warrant or check issued shall have printed on its face the words, "void after one year from date".

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight when the checks were last re-ordered.

Auditor's Recommendation: We recommend that management re-order checks that properly have these words printed on the face of the checks: "void after one year from date".

Management's Response: The bank changed check printers and we did not receive a proof to sign off. We will be reordering checks early spring. We will ensure that "Void after one year" is printed on the checks.

GORDON BERNELL CHARTER SCHOOL

2012-17 - Reimbursement Requests (Compliance and Other Matters)

Condition: During our audit, we noted a state reimbursement request for fund 31700 in the amount of \$5,816 was not properly submitted and was subsequently disapproved. In addition, the fund has a deficit of \$5,574 from a previous year in which the school was not reimbursed.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time."

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2012-17 - Reimbursement Requests (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management evaluate the reasons for the disapproved reimbursement requests and establish proper procedures to prevent future occurrences.

Management's Response: The Business Office has revisited its internal controls to prevent recurrence.

LA ACADEMIA DE ESPERANZA

FA 07-90 - Internal Control Structure (Significant Deficiency)

Condition: During our test work, we noted material adjustments in excess of customary cash-modified accrual adjustments.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls during the fiscal year surrounding the recording of transactions in the general ledger.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure proper recording of transactions.

Management's Response: Internal controls will be established to ensure proper recording of transactions.

FA 07-97 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA B – Support Services - \$146,758

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA (CONTINUED)

FA 07-97 - Budgetary Conditions (Compliance and Other Matters) (continued)

Effect: Non-compliance with state statutes.

Cause: Due to the business manager transition at year-end, an adequate year-end budget review was not performed to make the necessary budget adjustments.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: Necessary budget adjustments will be reviewed at year-end and adjustments will be made as needed. Adjustments will be reviewed by the principal.

FS 11-32 - No Accounting Record (Significant Deficiency)

Condition: The Foundation of the school does not have a chart of accounts or a general ledger. The Foundation also does not perform bank reconciliations.

Criteria: Under proper accounting standards, the Foundation must establish and maintain a general ledger in accordance with GAAP, as well as prepare, maintain and report financial information utilizing a standard chart of accounts. Per the bylaws, the Corporation shall keep at its offices correct and complete books and records of the accounts, activities and transactions of the Corporation.

Effect: Without the general ledger and chart of accounts, the Foundation cannot ensure they are accurately accounting for their financial activity and position.

Cause: Lack of effective controls surrounding the recording of transactions of the Foundation.

Auditor's Recommendation: We recommend that the Foundation develop and maintain a general ledger and chart of accounts in order to properly account for all activity. We also recommend that monthly bank reconciliations be completed to ensure that all cash is properly accounted for.

Management's Response: The Foundation will develop a general ledger and a chart of accounts and will maintain it. Bank reconciliations will be done on a monthly basis.

2012-18 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)

Condition: During our test work over fixed assets, we noted the following:

- 1) 2 assets in which depreciation was incorrectly calculated by approximately \$3,600.
- 2) The fixed asset listing doesn't include placed-in-service dates for all assets.
- 3) Additions in current year incorrectly excluded installation and related costs to be included with the capitalized amount of the asset.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA (CONTINUED)

2012-18 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) (continued)

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding capital asset management.

Auditor's Recommendation: We recommend that management establish effective internal controls surrounding the management of capital assets.

Management's Response: The fixed asset listing will be updated to ensure that depreciation is calculated correctly.

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

2012-19 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

EMSI – Instruction - \$243

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Due to the business manager transition at year-end, an adequate year-end budget review was not performed to make the necessary budget adjustments.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

STATE OF NEW MEXICO
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

2012-19 - Budgetary Conditions (Compliance and Other Matters) (continued)

Management's Response: The EMSI expenditures will be spent according to the grant amount and not to exceed the grant amount for the FY2012-2013 school year. The Business Manager will work closely with the Director to ensure that the EMSI funds are spent to the correct amount.

2012-20 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 1 cash receipt batch, we noted 6 receipts within the batch that were not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight, lack of effective processes to ensure timely deposit of all receipts.

Auditor's Recommendation: We recommend that management implement processes to ensure timely deposits of all receipts as required.

Management's Response: The Administrator, Business Manager and Office Manager will follow through with the segregation of duties and work closely together to be in compliance with procurement policy. The Administrator, Business Manager and Office Manager will work together to ensure that all cash received will be deposited within the 24 hour period.

NATIVE AMERICAN COMMUNITY ACADEMY

FS 07-141 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Operational – Instruction - \$66,037
Operational – Support Services - \$104,627
Operational – Non-Instructional Services - \$48
Instruction Support – Instruction - \$4,327
Food Services – Non-Instructional Services - \$9,690
Title I – Support Services - \$1,692
IDEA B – Support Services - \$56,205

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

FS 07-141 - Budgetary Conditions (Compliance and Other Matters) (continued)

Kellogg Fund – Instruction - \$882
Kellogg Fund – Support Services - \$12,975
NM Community Foundation – Support Services - \$31,922
2008 GO Bond Student Library Fund – Support Services - \$799
Private Direct Grants – Support Services - \$45,676
Public School Capital Outlay – Capital Outlay - \$362,070
Capital Improvements – Support Services - \$51,182

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school's general fund and food services fund have fund balance deficits of \$100,767 and \$9,442, respectively.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

Auditor's Recommendation: The school should establish effective internal controls to ensure the budget is reviewed and monitored on a more consistent basis, and process budgets adjustments or reduce expenditures as necessary.

Management's Response: Management has recently hired an experienced financial consultant to monitor the school budget and ensure compliance with state statutes.

FS 08-106 - Budget Adjustment Requests (BAR) (Compliance and Other Matters)

Condition: During our audit, we noted that not all of the awards in the Local and State Flow-Through Grants were properly budgeted based on the awarded amounts.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures related to Budget Adjustment Requests.

Effect: As a result, the School was out of compliance with 6-6-6 NMSA 1978.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

Auditor's Recommendation: We recommend that all Budget Adjustment Requests be properly filled out and submitted for PED approval before any action is taken at the school.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

FS 08-106 - Budget Adjustment Requests (BAR) (Compliance and Other Matters)
(continued)

Management's Response: Management has recently hired an experienced financial consultant to monitor the school budget and ensure compliance with state statutes.

2012-21 - Cash Management/Cash Control Standards (Material Weakness)

Condition: During our field work, we noted the following:

- 1) Monthly bank reconciliations were not performed in a timely manner consistently during the fiscal year.
- 2) The school incurred late/finance charges in the amount of \$460 during the fiscal year as a result of untimely credit card payments and payments not made in full of the amount outstanding.
- 3) Due to inadequate budgeting and cash management, the school has fund balance deficits of \$100,767 in the General Fund and \$9,442 in the Food Services Fund as of June 30, 2012.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. In addition, all bank accounts shall be reconciled on a monthly basis. In addition, the school district shall verify that there is sufficient cash and budget prior to the disbursement of cash.

Effect: Non-compliance with state statutes, possible misappropriation of assets and potential misstatements of financial statements and, as a result of inadequate budgeting and cash management, the school's general fund and food services fund have fund balance deficits of \$100,767 and \$9,442, respectively. In addition, with a deficit in the general fund, the school is utilizing cash from restricted sources as short-term loans to fund current operational expenses.

Cause: Lack of effective internal controls surrounding the budget/cash management review and monitoring process.

Auditor's Recommendation: We recommend that the school establish effective internal controls surrounding these processes to prevent accumulating a larger deficit. In addition, the school should establish a viable deficit reduction plan to eliminate the deficit during FY13.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2012-21 - Cash Management/Cash Control Standards (Material Weakness) (continued)

Management's Response: As a response to the prior year repeat audit findings, the NACA principal implemented a high level of supervision of the business management of the school. Specifically, the principal arranged for weekly meetings and check-ins with the Finance and Business team, including the principal, business manager, business support specialist and organizational development advisor. The principal provided resources including: mentorship from partner schools, work tools, training, time, and a full-time assistant to assist the team in addressing the previous audit findings and overall systems. Also, the authorizer, APS, provided specific feedback to encourage performance.

Despite the additional support and supervision, the then existing team was not able to consistently produce accurate and timely information necessary for assessing the school's financial health and addressing financial systems issues. For this reason, on July 3, 2012, the school's management hired a financial consultant to assess the financial standing of the organization, reconcile financial data and prepare for the year audit. While the assessment revealed no illegal conduct, it did reveal numerous inaccuracies and several necessary system improvements. The school's 2011-2012 business manager recently left NACA, and the administration has developed strict standards, with input from its Governance Council and financial consultant, for hiring a skilled and capable replacement. The school also taken other steps to create a sustainable and fiscally healthy organization that meets the needs of the organization. Specifically, we are working on 1) a budget adjustment to ensure we are fiscally sound; 2) assurance of timely and accurate reports; 3) developing a 3-year budget projection based on accurate figures; and 4) developing an increased level of oversight and involvement from 5 key groups: the Governing Council, Finance Committee, Audit Committee, Finance Consultant and weekly administrators meetings, including the principal, associate executive director, business support specialist and organizational development advisor, which is intended to ensure a shared level of concern about the finding and a unified approach to resolving this year's audit findings.

Currently management:

- Monthly bank reconciliations were not performed in a timely manner consistently during the fiscal year. – *Monthly reconciliations are currently being done by the Financial Consultant and reviewed by the Principal.*
- The school incurred late/finance charges in the amount of \$460 during the fiscal year as a result of untimely credit card payments and payments not made in full of the amount outstanding. - *The Financial Consultant is currently working with the financial institution to eliminate credit cards and implement purchase cards so that the school does not incur any finance charges.*
- Due to inadequate budgeting and cash management, the school has fund balance deficits of \$100,767 in the General Fund and \$9,442 in the Food Services Fund as of June 30, 2012 – *The Financial Consultant is working with management to adjust the 2013 budget to cover the deficit and ensure the school is financially solvent.*

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2012-22 - Agency Issued Credit Cards (Compliance and Other Matters)

Condition: During our field work, we noted the school was utilizing credit cards issued to the school instead of P-Cards.

Criteria: State Audit Rule 2.2.2.10 G (17) states for agencies receiving general fund appropriations, Laws of 2011 Regular Session, Chapter 179, Section 3, Subsection M states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriation Act of 2011 may be expended for payment of agency-issued credit card invoices."

Effect: Non-compliance with 2.2.2.10 G (17).

Cause: Management oversight.

Auditor's Recommendation: We recommend that the school eliminate the use of credit cards and consider the use of P-Cards as deemed necessary.

Management's Response: New management is currently in the process of switching from credit cards to purchase cards to ensure compliance with the State Audit Rule.

NUESTROS VALORES CHARTER SCHOOL

FS 11-40 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters)

Condition: We noted that the school has \$3,267 of unspent funds in cash from FY 2010 that they have not paid back to the state.

Criteria: School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations

Effect: The state has not received the funds owed back to them in a timely manner.

Cause: Difficulties encountered by management when trying to resolve with the State; business manager transition.

Auditor's Recommendation: We recommend that management work with the State to get these paid back during FY13.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

FS 11-40 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) (continued)

Management's Response: \$2,554 in 24146 Federal Funds were returned to the State on September 11, 2012. In the future, the Business Manager will review RFRs against the general ledger and to actual expenditures before requesting reimbursement. \$174 in fund 24115 and \$537.96 in fund 24129 will be returned to APS on October 17, 2012.

FS 11-42 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA-B - Instruction - \$21,067
Title I - Instruction - \$1,373
Instruction Support – Support Services - \$151
General Fund – Support Services - \$70,488
General Fund – Food Services - \$10,401

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Due to the business manager transition at year-end, an adequate year-end budget review was not performed to make the necessary budget adjustments.

Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The Business Manager will review budget balances on a monthly basis with the Finance Committee. All budget adjustment requests will be made on a monthly basis as needed in order to ensure expenditures are properly allocated and do not exceed budgetary authority.

2012-23 - Untimely Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted within the food services fund that expenditures exceed revenue by \$10,401; this was a result of USDA claims not being properly submitted within a timely manner. As a result, the school will be unable to claim those funds and the expenses were reclassified to the general fund.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2012-23 - Untimely Reimbursement Requests (Significant Deficiency) (continued)

Effect: As a result, the school had to use operational funds to cover this shortfall in food services, where funding was available had the claims been properly processed.

Cause: Lack of adequate understanding by management on the claim process and lack of effective internal controls surrounding this process.

Auditor's Recommendation: We recommend that management ensure adequate internal controls are implemented to ensure claims are properly submitted. In addition, we recommend management work with USDA/PED to determine if they can still claim these funds.

Management's Response: All USDA claims will be requested by the 10th of each month following the month of service by the Business Manager. Claims will be reported to the Finance Committee on a monthly basis. Additionally, a letter was sent to Andrea Segura at PED requesting to be reimbursed for the full amounts in September and October of 2011.

2012-24 - Internal Control Structure (Significant Deficiency)

Condition: During our test work, we noted numerous adjustments in excess of customary cash-modified accrual adjustments.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Transition to new business manager at year-end, management oversight.

Auditor's Recommendation: We recommend that management ensure adequate internal controls are implemented to ensure accurate journal entry processing during the year and at year-end closing.

Management's Response: Adjustments were made in order to try to balance the General Ledger with the prior year audited financial statements. The GL had not matched cash or the financial statements for several years. With the adjusting journal entries given by the auditor, the GL now balances with the audited financial statements. In the future, all journal entries will be reviewed by the Finance Committee on a monthly basis to ensure accurate posting of such entries throughout the year.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 11-43 - Internal Control Structure (Significant Deficiency)

Condition: During our field work we noted the following:

- 1) The reported general ledger balances on the bank reconciliation for the operating account and the activity account had discrepancies of approximately \$3k to the actual general ledger.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the bank reconciliation process to ensure amounts properly agree to the general ledger.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly.

Management's Response: Journal entry #22416 was made effective July 1, 2012 in order to balance the trial balance with the bank reconciliation. In the future, the trial balance will be reviewed and compared to the bank reconciliation on a monthly basis with the Finance Committee and Business Manager to ensure cash balances tie to the general ledger.

ROBERT F. KENNEDY CHARTER SCHOOL

FS 09-176 - Untimely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 1 cash receipt batch, we noted 6 receipts within the batch that were not deposited within 24 hours of receipt as required.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight, lack of effective processes to ensure timely deposit of all receipts.

Auditor's Recommendation: We recommend that management implement processes to ensure timely deposits of all receipts as required.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

FS 09-176 - Untimely Deposit of Cash Receipts (Compliance and Other Matters)
(continued)

Management's Response: The Business Office has made a recommendation to the RFK staff to make timely deposits regardless of the dollar amount.

FS 11-48 - Cash Control Standards (Compliance and Other Matters)

Condition: During our review of the year-end bank reconciliation, it was noted that the outstanding items included 29 checks totaling \$6,627.24 dated 6/30/11 and older. In addition, there was 1 outstanding deposit dated 3/28/11 for \$29.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the bank reconciliation process to ensure compliance with cash control standards.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate reporting and accurate bank reconciliations are performed monthly as required, and that all warrants unpaid for one year are properly cancelled in accordance with section 6-10-57(A).

Management's Response: The bank reconciliations are performed monthly, and the checks and deposits are being researched in accordance with Section 6-10-57A and will be resolved by the second quarter of FY13.

THE BATAAN MILITARY ACADEMY

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters)

Condition: During our budget test work, it was noted that \$641 for the 2010 Library GO Bonds fund was incorrectly charged to support services.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters)
(continued)

Effect: Expenditures may be made that are not properly authorized. PED does not have accurate reporting of expenditures.

Cause: Management oversight during budget review process and disbursement process for that particular fund.

Auditor's Recommendation: We recommend that management ensure adequate processes and controls are in place to ensure proper account coding of all transactions.

Management's Response: The account object code was used correctly and we have reclosed to the correct function. Thorough training and ongoing analysis at the function level will prevent recurrence.

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SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

Finding FA 11-02 – Suspension and Debarment (Significant Deficiency, Compliance)

Federal Program: Title I, Part A Cluster (CFDA #84.010/84.389A-ARRA)

Federal Agency: Department of Education

Condition: During our procurement test work, we noted that 5 of 5 vendors tested that were awarded contracts on the Title I grant were not checked for suspension and debarment.

Criteria: A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with federal laws, regulations and program compliance requirements. A-133 prohibits non-Federal entities from contracting with or making sub awards under covered transactions that are suspended or debarred or whose principals are suspended or debarred.

Questioned Costs: None

Effect: The program is not in compliance with grant requirements and could award contracts to suspended or debarred vendors.

Cause: The Procurement Department does not have controls in place to ensure that suspension and debarment is checked for vendors selected after the bidding process or Sole Source Vendors.

Auditor's Recommendation: We recommend that management establish effective controls over the procurement function that requires staff to determine that entities receiving sub awards of any value and procurement contracts equal to or exceeding \$25,000 and their principals are not suspended or debarred and specifies the means that will be used to make that determination; i.e., checking the Excluded Parties Listing System (EPLS), which is maintained by the General Services Administration; obtaining a certification; or inserting a clause in the agreement.

Management's Response: The particular vendors noted in this deficiency were under the classification of Supplemental Educational Services (SES), and were on a list provided by the Public Education Department. It was assumed that the PED had verified and approved these vendors, and so they were not re-checked when this deficiency was first reported. However, as described below, effective October 2012, the Procurement Director expanded the processes to include this classification of vendor, and we do not expect this deficiency to reoccur.

All bids and RFP's have a debarment form included which requires completion from all respondents. In addition, we check the EPLS for all vendors with contracts not from our bids and RFP's (state contracts, TCPN, CES, etc.). We routinely check sole source vendors, APS Professional Service vendors, and we have now included checking SES vendors and vendors for purchases over \$25,000 procured from avenues other than those listed above.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2012

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

Finding 2012-01 - Payroll (Significant Deficiency)

Federal Program: Title I, Part A Cluster (CFDA # 84.010/84.389A-ARRA) IDEA – B Cluster (CFDA # 84.027/84.027A-ARRA and School Improvement Grant Cluster (84.377/84.388A-ARRA)

Federal Agency: Department of Education

Condition: During our payroll test work we noted the following:

- 1) Title I, Part A Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction. However, it was determined the payroll correction was corrected by both grants management and the payroll department. As a result of the duplication of this correction, the grant was over-charged \$10,419.
- 2) IDEA – B Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction for an employee. However, during this retroactive correction the District also charged the grant for mentoring activities the employee was receiving compensation for, which should have been paid out of operations. The total amount incorrectly charged to the grant totaled \$462.
- 3) School Improvement Grant – The District was unable to provide a time and effort certification for 1 out 40 disbursements tested.

Criteria: Per OMB A-133 and federal agreements, the programs will be reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations and program compliance requirements. In addition, per OMB Circular A-87, for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personal activity reports or equivalent documentation.

Questioned Costs: \$10,881

Effect: The program is not in compliance with grant requirements and the District has incorrectly charged costs to the programs.

Cause: Management oversight and lack of effective internal controls surrounding the processing of retroactive payroll corrections.

Auditor's Recommendation: We recommend that APS establish effective internal controls surrounding the processing of retroactive payroll corrections. We recommend the processing of these corrections be performed via the payroll module to ensure the most accurate correction and be monitored by the grants management department.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2012

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

Finding 2012-01 - Payroll (Significant Deficiency) (continued)

Management's Response:

- 1) When an employee changes positions, the Grants Manager runs a report that shows all of the payments made to that employee and makes a journal entry to adjust the payments that have already been made to the appropriate accounts. In this case, the report was pulled before the final check to the incorrect account was posted. By doing this, we did not capture the corrections that were made by payroll. Effective October 2012, the Grants Manager has set a procedure in place to only run the report for correction until after the employee has had one paycheck posted to the correct account by the system. This will ensure that all corrections made through the payroll office have posted before we determine if further adjustments are necessary.
- 2) See 1) above.
- 3) GM sends out approximately 300 time and effort reports monthly to be signed and returned by employees. We have a tracking mechanism to track when forms are returned. A report is given to the associate superintendents indicating which employees have not complied. We have also added mandatory training for all staff that is paid from federal funds. This training is done annually. Staff members that do not comply can receive disciplinary action. We continually strive for 100% compliance by all staff.

2012-03 Financial Close and Reporting (Material Weakness)

Federal Program: National School Lunch Program (CFDA #10.555)

Federal Agency: Department of Agriculture

Condition: During our test work, we noted the following misstatements as of June 30, 2011 that required prior period adjustments:

- 1) It was determined that the May and June 2011 USDA claims for the National School Lunch Program (CFDA 10.555) totaling \$2,535,198 were received and recognized as revenue in August 2012. However, they should have been accrued as an accounts receivable and recognized as revenue as of June 30, 2011.
- 2) It was determined that Fund 31300 included an accounts receivable in the amount of \$442,766 which was recorded twice by the District, overstating the accounts receivable and revenue as of June 30, 2011.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Questioned Costs: \$0

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2012

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-03 Financial Close and Reporting (Material Weakness)

Effect: As a result of this error, the financial statements issued as of June 30, 2011 included a material misstatement in the food services fund, which required a prior period adjustment for the June 30, 2012 audit to restate beginning fund balance within this fund and the related net assets on the government-wide statements. In addition, this amount was not properly reflected in the prior year Schedule of Expenditures of Federal Awards.

Cause: The receipt of these funds in August 2011 was processed as a journal entry and management's financial close and reporting process to identify unrecorded liabilities and receipts for an accurate accrual in the correct period did not include the review of journal entries.

Auditor's Recommendation: We recommend management establish policies and procedures during the financial close and reporting process to include an evaluation of all transactions that could be subject to accrual or recognition in a different period.

Management's Response: Effective October 2012, the Executive Director of Accounting has adjusted procedures for the "accrual of subsequent receipts" process to include journal entry transactions to minimize the possibility that this will re-occur. The second item was caused by extra diligence on the part of staff making sure we properly recorded everything. We have made staff aware of this possibility, and we have centralized all "subsequent receipts and disbursements" entries.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

FS 11-01 - General Fund Budgetary Basis Restatement (Significant Deficiency, Compliance and Other Matters) – Resolved

COMPONENT UNITS

APS FOUNDATION

FS-11-02 – Prior Period Adjustments – Agency Transaction Determination (Material Weakness) - Resolved

21ST CENTURY PUBLIC ACADEMY

FS 08-16 – Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 10-02 – Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

FS 10-04 – Untimely Federal Reimbursement (Compliance and Other Matters) – Resolved

FS 10-05 – Internal Control Structure (Significant Deficiency) – Repeated

FS 11-03 – Cash Control Standards (Significant Deficiency, Compliance and Other Matters) – Resolved

FS 11-04 – Board Minutes (Compliance and Other Matters) – Resolved

ACADEMIA DE LENGUA Y CULTURA

FS 11-05 Budgetary Conditions (Compliance and Other Matters) – Resolved

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

FS 11-06 – Non-sufficient Funds (Significant Deficiency, Compliance and Other Matters) – Resolved

FS 11-07 – Check Signatures (Significant Deficiency) – Resolved

FS 11-08 – Credit Card Charges (Compliance and Other Matters) – Resolved

FS 11-09 – Budgetary Conditions (Compliance and Other Matters) – Resolved

ALICE KING COMMUNITY SCHOOL

FS 10-15 – Internal Control Structure (Compliance and Other Matters) – Resolved

FS 11-10 - Budgetary Conditions (Compliance and Other Matters) – Resolved

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FS 11-11 – Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

FS 11-12 – PED Cash Report (Compliance and Other Matters) – Resolved

CAREER ACADEMIC AND TECHNICAL ACADEMY

FS 09-26 – Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

FS 11-13 – Penalties (Compliance and Other Matters) – Resolved

FS 11-14 - Internal Control Structure (Significant Deficiency, Compliance and Other Matters) – Resolved

FS 11-15 - Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 11-16 – PED Cash Report (Compliance and Other Matters) – Resolved

FS 11-17 – Employee Contracts (Significant Deficiency) – Resolved

FS 11-18 – Safe-guarding of Assets (Compliance and Other Matters) – Resolved

FS 11-19 – Related Party Significant Deficiency, Compliance and Other Matters) – Resolved

CHRISTINE DUNCAN HERITAGE ACADEMY

FS 07-50 – Internal Control Structure (Significant Deficiency) – Resolved

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 09-81 – RHC Payments (Compliance and Other Matters) – Resolved

FS 09-82 - Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 09-83 – BARS (Compliance and Other Matters) – Resolved

FS 11-20 – Segregation of Duties (Significant Deficiency) – Resolved

FS 11-21 – Internal Control Structure (Significant Deficiency) – Repeated

FS 11-22 – Stale Dated Items (Compliance and Other Matters) – Resolved

DIGITAL ARTS AND TECHNOLOGY ACADEMY

FS 09-66 – Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) – Repeated

FS 11-23 – PED Reports (Compliance and Other Matters) – Resolved

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FS 11-24 – Payroll – Lack of Supporting Documentation (Significant Deficiency) – Resolved

EL CAMINO REAL ACADEMY

FS 10-23 – RHC Contributions (Compliance and Other Matters) – Resolved

FS 11-25 – Penalty/Late Fee (Compliance and Other Matters) – Resolved

FS 11-26 – Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 11-27 - PED Cash Report (Compliance and Other Matters) – Resolved

GORDON BERNELL CHARTER SCHOOL

FS 08-67 - Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

FS 08-68 – ERB and RHC Contributions (Compliance and Other Matters) – Resolved

FS 09-151 - Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 10-26 – Payroll Contract (Significant Deficiency) – Resolved

FS 11-28 – Late Payment (Significant Deficiency) – Resolved

LA ACADEMIA DE ESPERANZA

FS 07-90 – Internal Control Structure (Significant Deficiency) – Repeated

FS 07-93 – PED Cash Reports/Budget Reports (Compliance and Other Matters) – Resolved

FS 07-97 - Budgetary Conditions (Compliance and Other Matters) – Repeated

FS 08-87 – RHC/IRS Payments (Compliance and Other Matters) – Resolved

FS 09-93 – Untimely Reimbursement Requests (Compliance and Other Matters) – Resolved

FS 11-29 – Audit Committee (Compliance and Other Matters) – Resolved

FS 11-30 – CRS/ERB Contributions (Compliance and Other Matters) – Resolved

FS 11-31 - Budget Adjustment Requests (BAR) (Compliance and Other Matters) –

LA ACADEMIA DE ESPERANZA FOUNDATION

FS 11-32 – No Accounting Record (Significant Deficiency) – Repeated

FS 11-33 – Annual Board Meeting (Compliance and Other Matters) – Resolved

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA RESOLANA

FS 08-89 - Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 08-95 – PED Reports (Compliance and Other Matters) – Resolved

FS 11-34 – Audit Committee (Compliance and Other Matters) – Resolved

LOS PUENTES

FS 11-35 – Cash Disbursement (Significant Deficiency) – Resolved

MONTESSORI OF THE RIO GRANDE FOUNDATION

FS 11-36 – Internal Controls (Significant Deficiency) – Resolved

MOUNTAIN MAHOGANY

FS 11-37 - Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

FS 11-38 – Compliance Finding over State Cash Report (Compliance and Other Matters) – Resolved

NATIVE AMERICAN COMMUNITY ACADEMY

FS 07-140 – Stale Dated Checks (Compliance and Other Matters) – Resolved

FS 07-141 – Budgetary Conditions (Compliance and Other Matters) – Repeated

FS 08-103 – Difference with General Ledger (Compliance and Other Matters) – Resolved

FS 08-106 - Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Repeated

FS 09-138 – Purchase Orders (Significant Deficiency) – Resolved

FS 09-144 – Late Payments (Compliance and Other Matters) – Resolved

FS 10-34 – Gift Cards/Anti-Donation (Significant Deficiency) – Resolved

FS 10-35 – PED Budget Reports (Compliance and Other Matters) – Resolved

FS 10-36 – Internal Control Structure (Compliance and Other Matters) – Resolved

FS 11-39 – Internal Controls over Non-standard Journal Entries (Significant Deficiency) – Resolved

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES

FS 10-38 – Late Fees (Compliance and Other Matters) – Resolved

FS 11-40 – Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) – Repeated

FS 11-14 – PED Cash Reports/Budget Reports (Compliance and Other Matters) – Resolved

FS 11-42 – Budgetary Conditions (Compliance and Other Matters) – Repeated

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 10-39 – PED Budget Reports (Compliance and Other Matters) – Resolved

FS 10-40 – RHC Contributions (Compliance and Other Matters) – Resolved

FS 11-43 – Internal Control Structure (Significant Deficiency) – Repeated

FS 11-44 – Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) – Resolved

RALPH J. BUNCHE ACADEMY

FS 09-164 – Internal Control Structure (Significant Deficiency) – Resolved

FS 09-172 – PED Budget Reports (Compliance and Other Matters) – Resolved

FS 11-45 – Cash Disbursements (Significant Deficiency) – Resolved

ROBERT F. KENNEDY

FS 06-178 – Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 09-176 – Cash Receipts (Compliance and Other Matters) – Repeated

FS 10-42 – Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

FS 10-44 – Procurement (Compliance and Other Matters) – Resolved

FS 10-45 – Internal Control Structure (Significant Deficiency) – Resolved

FS 11-46 – Audit Committee (Compliance and Other Matters) – Resolved

FS 11-47 – Penalties (Compliance and Other Matters) – Resolved

FS 11-48 – Cash Control Standards (Significant Deficiency) – Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FS 11-49 – State Auditor Capitalization Policy (Compliance and Other Matters) – Resolved

FS 11-50 – Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) – Resolved

SOUTH VALLEY ACADEMY

FS 10-49 – Credit Card Charges (Compliance and Other Matters) – Resolved

FS 11-51 – Audit Committee (Compliance and Other Matters) – Resolved

FS 11-52 – Budgetary Conditions (Compliance and Other Matters) – Resolved

SOUTH VALLEY ACADEMY FOUNDATION

FS 08-148 – Inadequate Segregation of Duties in the Receipting and Disbursement Process (Significant Deficiency) – Resolved

THE BATAAN MILITARY ACADEMY

FS 08-152 – Budgetary Conditions (Compliance and Other Matters) – Resolved

FS 08-158 – Lack of Signatory Authority on Payroll Registers (Significant Deficiency) – Resolved

FS 09-195 – BAR (Compliance and Other Matters) – Resolved

FS 09-197 – Internal Controls over Disbursements (Compliance and Other Matters) – Repeated

FS 11-53 – Bank Reconciliations (Compliance and Other Matters) – Resolved

FS 11-54 – Internal Controls over Non-standard Journal Entries – Resolved

FS 11-55 – Procurement (Compliance and Other Matters) – Resolved

THE LEARNING COMMUNITY

FS 09-203 – Internal Control Structure (Compliance and Other Matters) – Resolved

FS 09-207 – PED Cash Reports (Compliance and Other Matters) – Resolved

FS 10-59 – Payroll (Significant Deficiency) – Resolved

FS 11-56 – Cash Receipts – Inadequate Documentation (Significant Deficiency) – Resolved

FS 11-57 – IRS Penalties (Compliance and Other Matters) – Resolved

FS 11-58 – Budget Adjustment Requests (BAR) (Compliance and Other Matters) – Resolved

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FS 11-59 – Internal Controls over Non-Standard Journal Entries (Significant Deficiency) – Resolved

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

FA 11-01 – Annual Yearly Progress Parent Communication (Instance of Noncompliance) – Resolved

FA 11-02 – Suspension and Debarment (Significant Deficiency) – Repeated

COMPONENT UNITS

21ST CENTURY PUBLIC ACADEMY

FA 10-01 – EMSI Stabilization – Cash Management/Reporting (Instance of Noncompliance) – Resolved

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

FA 10-07 – IDEA-B – Documentation of Employee Time and Effort (Instance of Noncompliance) – Resolved

ALICE KING COMMUNITY SCHOOL

FA 10-09 – Stabilization – Cash Management/Reporting (Instance of Noncompliance) – Resolved

CORRALES INTERNATIONAL CHARTER SCHOOL

FA 11-03 – IDEA-B/State Fiscal Stabilization Fund – Reporting (Instance of Noncompliance) – Resolved

FA 11-04 – English Language Acquisition and IDEA-B Stimulus – Cash Management (Instance of Noncompliance) – Resolved

GORDON BERNELL CHARTER SCHOOL

FA 11-05 – EMSI – Documentation of Employee Time and Effort (Instance of Noncompliance) – Resolved

LA ACADEMIA DE ESPERANZA

FA 11-06 – ISDA Child Nutrition Recovery Act Grant – Allowable Costs (Instance of Noncompliance) – Resolved

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2012

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

FA 11-07 – Stabilization – Reporting (Instance of Noncompliance) – Resolved

LA RESOLANA

FA 11-08 – Untimely Federal Reimbursement Back to Government Cash Management (Instance of Noncompliance) – Resolved

FA 11-09 – IDEA-B – Allowable Cost/Reporting (Instance of Noncompliance) – Resolved

NUESTROS VALORES

FA 11-10 – IDEA-B – Reporting (Instance of Noncompliance) – Resolved

PUBLIC ACADEMY FOR PERFORMING ARTS

FA 10-37 – Allowable Costs – Documentation of Employee Time and Effort (Instance of Noncompliance) – Resolved

RALPHE J. BUNCHE ACADEMY

FA 11-11 – Title I/Stabilization – Cash Management/Reporting (Instance of Noncompliance) – Resolved

ROBERT F. KENNEDY

FA 10-41 – IDEA-B/Stabilization – Reporting (Instance of Noncompliance) – Resolved

THE BATAAN MILITARY ACADEMY

FA 10-45 – IDEA-B – Allowable Costs – Documentation of Employee Time and Effort (Instance of Noncompliance) – Resolved

FA 10-46 – IDEA-B – Allowable Cost (Instance of Noncompliance) – Resolved

THE LEARNING COMMUNITY

FA 10-47 – IDEA-B – Allowable Costs – Documentation of Employee Time and Effort (Instance of Noncompliance) – Resolved

FA 11-12 – EMSI Stabilization – Cash Management (Instance of Noncompliance) – Resolved

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

ALBUQUERQUE PUBLIC SCHOOLS

The following individuals were in attendance on October 26, 2012:

Winston Brooks, Superintendent
Paula M. Maes, President, Board of Education
Dr. Analee Maestas, Vice President, Board of Education
Kathy Korte, Secretary, Board of Education
Martin R. Esquivel, Board of Education Member, Audit Committee Chair
Lorenzo Garcia, Board of Education Member
David L Robbins, Board of Education Member
Dr. David E. Peercy, Board of Education Member
Susan Wrons, Audit Committee Community Member
Michael Reeves, Audit Committee Community Member
Don Moya, Chief Financial Officer
Tami Coleman, Executive Director of Accounting
Brad Winter, Chief Operations Officer
Peg Koshmider, Director of Internal Audit
Brenda Yager, Executive Director of Board Services and Governmental Affairs
David McCarty, Director of Capital Fiscal Services
Judy Bergs, Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Raul Anaya, CPA, CGFM, Senior Manager, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Associate, CliftonLarsonAllen LLP

21ST CENTURY PUBLIC ACADEMY

The following individuals were in attendance on October 25, 2012:

Mary Tarango, Principal
Jim Freese, Governing Council President
Kathryn Krivitsky, Business Manager
Ken Johansen, Business Manager
Judy Bergs, Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

ACADEMIA DE LENGUA Y CULTURA

The following individuals were in attendance on September 28, 2012:

Greta Roskom, Director
Wayne Gordon, Governing Council President
Judy Bergs, Charter School Business Manager
Stan Osborne, Griego Professional Services
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

The following individuals were in attendance on September 28, 2012:

Rommie Compher, Principal
Brittney Buckner, Business Manager
Frank Barka, Board Member
Judy Bergs, Charter School Business Manager
Stan Osborne, Griego Professional Services
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

ALICE KING COMMUNITY SCHOOL

The following individuals were in attendance on September 28, 2012:

Rhonda Cordova, Business Manager
Jason Kugler, Audit Committee Chair
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

CAREER, ACADEMIC & TECHNICAL ACADEMY

The following individuals were in attendance on October 26, 2012:

Winston Brooks, Superintendent
Paula M. Maes, President, Board of Education
Dr. Analee Maestas, Vice President, Board of Education
Kathy Korte, Secretary, Board of Education
Martin R. Esquivel, Board of Education Member, Audit Committee Chair
Lorenzo Garcia, Board of Education Member
David L Robbins, Board of Education Member
Dr. David E. Percy, Board of Education Member
Susan Wrons, Audit Committee Community Member
Michael Reeves, Audit Committee Community Member
Don Moya, Chief Financial Officer
Tami Coleman, Executive Director of Accounting
Brad Winter, Chief Operations Officer
Peg Koshmider, Director of Internal Audit
Brenda Yager, Executive Director of Board Services and Governmental Affairs
David McCarty, Director of Capital Fiscal Services
Judy Bergs, Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Raul Anaya, CPA, CGFM, Senior Manager, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

CHRISTINE DUNCAN HERITAGE ACADEMY

The following individuals were in attendance on September 27, 2012:

Jesus A. Moncada, School Principal
Yolanda Sanchez, Business Manager
Alicia Sofia Chavez, Audit Committee Member – Governing Council
Chris Parrino, Audit Committee Member – Finance
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

CORRALES INTERNATIONAL CHARTER SCHOOL

The following individuals were in attendance on September 27, 2012:

Elsy Diaz, Head of School
Diane Gunn Miles, Business Manager
Linda Parker, GC Treasurer
Marty Mathisen, Audit Committee Member
Joe Marico, Audit Committee Member
Matt Peterson, Audit Committee Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

DIGITAL ARTS & TECHNOLOGY

The following individuals were in attendance on September 27, 2012:

Evelyn Hunemuller, CEO
Al Sanchez, President, Governing Council
Michael Vigil, Business Manager
Lynette Quintana, Assistant Business Manager
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

EL CAMINO REAL ACADEMY

The following individuals were in attendance on November 27, 2012:

Paym Greene, Principal
Mary Scofield, Business Manager
Jim Nettle, Board Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

GORDON BERNELL CHARTER SCHOOL

The following individuals were in attendance on September 28, 2012:

Greta Roskom, Director
Gail Oliver, GBCS
Curt Szarek, Finance/Audit Committee
Nilufer Mohamed, Griego Professional Services
Judy Bergs, APS Charter School Business Manager
Stan Osborne, Griego Professional Services
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

LA ACADEMIA DE ESPERANZA

The following individuals were in attendance on September 27, 2012:

Steve Wood, Principal
Jama Sullivan, Business Manager
Lee L. Farris, Board Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

LOS PUENTES CHARTER SCHOOL AND FOUNDATION

The following individuals were in attendance on September 28, 2012:

Ellen Moore, Principal
Patrick Kelly, Business Manager
Doug Mitchell, Board – Audit Committee
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

MONTESSORI OF THE RIO GRANDE

The following individuals were in attendance on September 27, 2012:

Bonnie M. Dodge, Principal
Chris Parrino, Business and Finance Director
Ryan Hieronymous, Treasurer of Council
Ellen Bayard, Council Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

FRIENDS OF THE MONESSORI FOUNDATION

The following individuals were in attendance on September 27, 2012:

Bill Carey, Board President
Aldis Philipbar, Fundraising Manager
Chris Parrino, Business and Finance Director
Ryan Hieronymous, Treasurer of Council
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

MOUNTAIN MAHOGANY

The following individuals were in attendance on September 28, 2012:

Balor Del Rosairo, Administrator
Ann-Marie Arguello, Business Manager
Delcie Dobrovoly, Governing Council-Audit Committee
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

NATIVE AMERICAN COMMUNITY ACADEMY

The following individuals were in attendance on September 27, 2012:

Kara Bobroff, NACA Principal
Anpao Duta Flying Earth, Assistant Executive Director
Tirzah Toya Wacanda, Governance Council/Audit Committee Member
Betty Seeley, Audit Committee Member
Ian Esquibel, Organizational Development Advisor
Carmen Rodriguez, Business Manager
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

NUESTROS VALORES CHARTER SCHOOL

The following individuals were in attendance on September 28, 2012:

Monica Aguilar, Principal
Rhonda Cordova, Business Manager
Lawrence Chavez, Audit Committee
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

PUBLIC ACADEMY FOR PERFORMING ARTS

The following individuals were in attendance on September 28, 2012:

Doreen Winn, Executive Director
Rhonda Cordova, Business Manager
Renee Nieto, Governing Council Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

ROBERT F. KENNEDY CHARTER SCHOOL

The following individuals were in attendance on September 28, 2012:

Robert D. Baade, Director
Diane DeRemes, Governing Council Member
Lisa Thomas, Governing Council Member
Judy Bergs, APS Charter School Business Manager
Stan Osborne, Griego Professional Services
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGY

The following individuals were in attendance on September 28, 2012:

Erik Bose, Executive Director
Curt Szarek, Business Manager
Jacob Kennedy, Governing & Audit Board/Committee
Jaime Clark, Audit Committee Member
Jennifer Hall, Audit Committee Member
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

SOUTH VALLEY ACADEMY

The following individuals were in attendance on September 27, 2012:

Katarina Sandoval, Principal
Carmen Rodriguez, Business Manager
Sumner Padilla, Audit Committee Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2012**

THE BATAAN MILITARY ACADEMY

The following individuals were in attendance on September 28, 2012:

Manuel Alzaga, Principal
Brittney Buckner, Business Manager
Arlyn Dale, Governing Council Member
Terrie Keltner, Parent
Ned Keltner, Parent
Stan Osborne, Griego Professional Services
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION

The following individuals were in attendance on October 15, 2012:

Phil Casaus, Executive Director
Cathy Cavin, Resource Specialist
Craig Yoshimoto, Board Member, Finance Committee
Ann Lerner, Board Member, Finance Committee
J.J. Griego, Treasurer, Chair, Finance Committee (teleconference)
Georgie Ortiz, CPA, CGFM, Partner, CliftonLarsonAllen LLP

PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements for the primary government presented in this report have been prepared by management. The financial statements for the component units presented in this report have been prepared by the independent auditor. However, they are the responsibility of management, as addressed in the Independent Auditor's Report. Management reviewed and approved the financial statements.