Fiscal Year Ended
June 30, 2011
Comprehensive Annual Financial Report
and Audited Financial Statements

Prepared by:
The Finance Department of Albuquerque Public Schools
6400 Uptown Boulevard Northeast, Suite 300 East
Albuquerque, New Mexico 87125
www.aps.edu
### Primary Government

<table>
<thead>
<tr>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
</tr>
<tr>
<td>Receivables (net of allowance for uncollectibles)</td>
</tr>
<tr>
<td>Due from other governments</td>
</tr>
<tr>
<td>Total current assets</td>
</tr>
<tr>
<td><strong>Noncurrent Assets:</strong></td>
</tr>
<tr>
<td>Capital assets</td>
</tr>
<tr>
<td>Building improvements</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
</tr>
<tr>
<td>Less: accumulated depreciation</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 8,551</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>87,637</td>
</tr>
<tr>
<td>Due to other governments</td>
<td>2,454</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>155,858</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>$254,500</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>254,500</td>
</tr>
<tr>
<td>Invested in capital assets</td>
<td>4,624</td>
</tr>
<tr>
<td>Restricted</td>
<td>4,846</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>147,263</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>156,733</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$ 411,233</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011  

<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Service</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Net (Expenses) Revenues and Changes in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Instruction:</td>
<td></td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Direct instruction</td>
<td>1,785,208</td>
<td>-</td>
<td>146,862</td>
<td>-</td>
<td>$(1,638,346)</td>
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<tr>
<td>Support services:</td>
<td></td>
<td></td>
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<tr>
<td>Students</td>
<td>153,840</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$(153,840)</td>
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<tr>
<td>Instruction</td>
<td>2,281</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$(2,281)</td>
</tr>
<tr>
<td>General Administration</td>
<td>26,282</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$(26,282)</td>
</tr>
<tr>
<td>School Administration</td>
<td>213,378</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$(213,378)</td>
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<tr>
<td>Central Services</td>
<td>76,558</td>
<td>-</td>
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<td>$(76,558)</td>
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<tr>
<td>Operation &amp; maintenance of Plant</td>
<td>223,220</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Food Services Operation</td>
<td>47,516</td>
<td>-</td>
<td>27,520</td>
<td>-</td>
<td>$(20,016)</td>
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<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Facilities, Materials, Supplies &amp; Other Services</td>
<td>277,840</td>
<td>-</td>
<td>-</td>
<td>244,300</td>
<td>$(33,540)</td>
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<tr>
<td>Total governmental activities</td>
<td>$2,806,243</td>
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<td>$174,382</td>
<td>$244,300</td>
<td>$(2,387,561)</td>
</tr>
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</table>

General Revenues:  
State Equalization Guarantee | 2,209,640 |
Property taxes | 33,540 |

Total general revenues | 2,243,180 |
Change in net assets | $(144,381) |

Net assets - beginning | 301,114 |
Net assets - ending | $156,733 |
### ASSETS

**Current Assets**
- Cash and temporary investments: $224,369
- Accounts receivable: $3,929
- Due from other governments: $2,887
- Due from other funds: $19,686

**Total assets**: $244,055

### LIABILITIES AND FUND BALANCES

**Current Liabilities**
- Accounts payable: $8,551
- Accrued expenses: $87,637
- Due to other funds: $14,680
- Due to other governments: $4,402
- Deferred revenue - other: $1,390

**Total liabilities**: $96,188

**Fund balances**
- Restricted: 3,929
- Assigned: 887
- Unassigned (deficit): 147,867

**Total fund balance**: 147,867

**Total liabilities and fund balance**: $244,055

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The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>PNM Beginning Teacher</th>
<th>2008 Library Funds</th>
<th>Public School Capital Outlay</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$ 30 $</td>
<td>$ 1,064</td>
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The accompanying notes are an integral part of these financial statements.
R-4
<table>
<thead>
<tr>
<th></th>
<th>HB33 Capital Improvements</th>
<th>SB 9 Capital Improvements</th>
<th>Total Primary Government</th>
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<tr>
<td>$</td>
<td>$155,858</td>
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<td>$387,527</td>
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<td><strong>$387,527</strong></td>
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<td><strong>$426,295</strong></td>
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<td>19,686</td>
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<td>604</td>
<td>155,858</td>
<td>274,186</td>
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<tr>
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<td>155,858</td>
<td>274,186</td>
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<td>147,867</td>
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<td>(604)</td>
<td>(604)</td>
<td></td>
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<tr>
<td>-</td>
<td>(604)</td>
<td>152,109</td>
<td></td>
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<tr>
<td><strong>$155,858</strong></td>
<td><strong>$426,295</strong></td>
<td></td>
<td></td>
</tr>
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</table>
Amounts reported for governmental activities in the statement of net assets are different because:

<table>
<thead>
<tr>
<th>Description</th>
<th>Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balances - total governmental funds</td>
<td>$ 152,109</td>
</tr>
</tbody>
</table>

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

<table>
<thead>
<tr>
<th>Description</th>
<th>Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets - total Governmental Activities</td>
<td>$ 156,733</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>General</th>
<th>Instruction Support</th>
<th>Food Services</th>
<th>IDEA-B Entitlement</th>
<th>Teacher Principal Training</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$13,122</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
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<tr>
<td>Property taxes</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>State sources</td>
<td>2,166,815</td>
<td>9,756</td>
<td>27,520</td>
<td>56,463</td>
<td>4,402</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>27,520</td>
<td>56,463</td>
<td>4,402</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total revenues</td>
<td>2,179,937</td>
<td>9,756</td>
<td>27,520</td>
<td>56,463</td>
<td>4,402</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Expenditures: Current:</th>
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<tbody>
<tr>
<td>Instruction</td>
<td>1,687,093</td>
<td>6,580</td>
<td>-</td>
<td>-</td>
<td>4,402</td>
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<tr>
<td>Support Services</td>
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<td></td>
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<tr>
<td>Students</td>
<td>96,451</td>
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<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>2,381</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>26,282</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>School Administration</td>
<td>203,886</td>
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<tr>
<td>Central Services</td>
<td>69,420</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>214,794</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
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<td>-</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>47,536</td>
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<tr>
<td>Community Services Operations</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
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<td>-</td>
<td>-</td>
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<tr>
<td>Total expenditures</td>
<td>2,300,307</td>
<td>6,580</td>
<td>47,536</td>
<td>56,463</td>
<td>4,402</td>
</tr>
</tbody>
</table>

| Excess (deficiency) of revenues over (under) expenditures | (120,370) | 3,176 | (20,016) | - | - |

<table>
<thead>
<tr>
<th>Other financing sources (uses):</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| Net changes in fund balances    | (120,370) | 3,176 | (20,016) | - | - |

| Fund balances - beginning of year | 268,237 | 753 | 20,903 | - | - |

| Fund balances - end of year (deficit) | $147,867 | $3,929 | $887 | - | $- |

The accompanying notes are an integral part of these financial statements.

R-7
<table>
<thead>
<tr>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>PNM</th>
<th>Beginning Teacher</th>
<th>2008 Library Fund</th>
<th>Public School Capital Outlay</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>42,825</td>
<td>63,119</td>
<td></td>
<td></td>
<td></td>
<td>244,300</td>
</tr>
<tr>
<td>42,825</td>
<td>63,119</td>
<td></td>
<td></td>
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<td>244,300</td>
</tr>
<tr>
<td>22,867</td>
<td>63,119</td>
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<td>543</td>
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<td>9,492</td>
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<td>7,138</td>
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<td>7,848</td>
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<td>244,300</td>
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<tr>
<td>47,345</td>
<td>63,119</td>
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<td>543</td>
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<td>244,300</td>
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<tr>
<td>(4,520)</td>
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<td>(543)</td>
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<tr>
<td>(4,520)</td>
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<td>(543)</td>
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<tr>
<td>4,520</td>
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<td>543</td>
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<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>30</td>
<td>$</td>
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</tr>
<tr>
<td>HB33 Capital Improvements</td>
<td>SB 9 Capital Improvements</td>
<td>Total Primary Government</td>
<td></td>
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<td>-</td>
<td>-</td>
<td>$ 13,122</td>
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<td>33,540</td>
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<td>-</td>
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<tr>
<td>-</td>
<td>604</td>
<td>1,785,208</td>
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<td>152,914</td>
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<td>26,282</td>
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<td>213,378</td>
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<td>76,558</td>
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<td>-</td>
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<td>222,642</td>
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<td>(142,877)</td>
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<td>294,986</td>
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</tr>
<tr>
<td>-</td>
<td>(604)</td>
<td>$ 152,109</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

R-9
Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds $ (142,877)

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (1,504)

Change in Net Assets of governmental activities: $ (144,381)
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 13,122</td>
<td>$ 13,122</td>
</tr>
<tr>
<td>State sources</td>
<td>2,228,932</td>
<td>2,156,625</td>
<td>2,166,815</td>
<td>10,190</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>2,228,932</td>
<td>2,156,625</td>
<td>2,179,937</td>
<td>23,312</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |              |        |          |
| Current:          |                |              |        |          |
| Instruction      | 1,724,577      | 1,778,674    | 1,687,093 | 91,581   |
| Support Services |                |              |        |          |
| Students         | 126,663        | 126,663      | 96,451 | 30,212   |
| Instruction      | 500            | 500          | 2,381  | (1,881)  |
| General Administration | 64,512 | 37,205 | 26,282 | 10,923   |
| School Administration | 229,183 | 229,183 | 203,886 | 25,297   |
| Central Services | 75,546         | 75,546       | 69,420 | 6,126    |
| Operation & Maintenance of Plant | 194,910 | 207,188 | 257,243 | (50,055) |
| Student Transportation | -   | -          | -      | -        |
| Operation of Non-Instructional Services | -   | -          | -      | -        |
| Other Support Services | -   | -          | -      | -        |
| Food Services Operations | -   | -          | -      | -        |
| Community Services Operations | -   | -          | -      | -        |
| Capital outlay    | -              | -            | -      | -        |
| **Total expenditures** | 2,415,891 | 2,454,959 | 2,342,756 | 112,203 |

| **Excess (deficiency) of revenues over (under) expenditures** | (186,959) | (298,334) | (162,819) | 135,515 |

| Other financing sources (uses): |                |              |        |          |
| Operating transfers            | -              | -            | -      | -        |
| Designated cash                | 186,959        | 298,334      | -      | (298,334) |
| **Total other financing sources (uses)** | 186,959 | 298,334 | - | (298,334) |

| **Excess (deficiency) of revenues and other sources (uses) over expenditures** | - | - | (162,819) | (162,819) |

| Fund balances - beginning of year (as restated) | - | - | 319,237 | 319,237 |

| Fund balances - end of year | $ - | $ - | $ 156,418 | $ 156,418 |

| Reconciliation to GAAP Basis: |                |              |        |          |
| Adjustments to revenues      | -              | -            | -      | -        |
| Adjustments to expenditures  | -              | -            | -      | -        |
| **Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)** | $ (120,370) |
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

#### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>-</td>
<td>-</td>
<td>- $</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>8,538</td>
<td>8,538</td>
<td>9,756</td>
<td>1,218</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>8,538</td>
<td>8,538</td>
<td>9,756</td>
<td>1,218</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>8,538</td>
<td>9,291</td>
<td>6,580</td>
<td>2,711</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>8,538</td>
<td>9,291</td>
<td>6,580</td>
<td>2,711</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>(753)</td>
<td>3,176</td>
<td>3,929</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>753</td>
<td>-</td>
<td>(753)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>753</td>
<td>-</td>
<td>(753)</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>3,176</td>
<td>3,176</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>753</td>
<td>753</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>$</td>
<td>$ 3,929</td>
<td>$ 3,929</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>$</td>
<td>3,176</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

R-12
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>26,697</td>
<td>27,520</td>
<td>823</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total revenues</td>
<td>-</td>
<td>26,697</td>
<td>27,520</td>
<td>823</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>47,600</td>
<td>47,536</td>
<td>64</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total expenditures</td>
<td>-</td>
<td>47,600</td>
<td>47,536</td>
<td>64</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>(20,903)</td>
<td>(20,016)</td>
<td>887</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>20,903</td>
<td>-</td>
<td>(20,903)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>20,903</td>
<td>-</td>
<td>(20,903)</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(20,016)</td>
<td>(20,016)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>20,903</td>
<td>20,903</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 887</td>
<td>$ 887</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures

Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)

$ (20,016)

The accompanying notes are an integral part of these financial statements.

R-13
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>56,463</td>
<td>56,463</td>
<td>61,895</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>56,463</td>
<td>56,463</td>
<td>61,895</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>56,463</td>
<td>56,463</td>
<td>56,463</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>56,463</td>
<td>56,463</td>
<td>56,463</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
<td>-</td>
<td>-</td>
<td>5,432</td>
<td>5,432</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures</td>
<td>-</td>
<td>-</td>
<td>5,432</td>
<td>5,432</td>
</tr>
<tr>
<td>Fund balances - beginning of year</td>
<td>-</td>
<td>-</td>
<td>(20,112)</td>
<td>(20,112)</td>
</tr>
<tr>
<td>Fund balances - end of year</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>(14,680)</td>
</tr>
<tr>
<td>Reconciliation to GAAP Basis:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>(5,432)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

R-14
# Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Budgetary Basis) and Actual

FOR THE YEAR ENDING JUNE 30, 2011

## Budgeted Amounts

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>(4,401)</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>8,702</td>
<td>4,301</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>8,702</td>
<td>4,301</td>
<td>(4,401)</td>
</tr>
</tbody>
</table>

| Expenditures: | | | |
| Current: | | | |
| Instruction | - | 8,702 | 3,012 | 5,690 |
| Support Services | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Operation of Non-Instructional Services | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| **Total expenditures** | - | 8,702 | 3,012 | 5,690 |

**Excess (deficiency) of revenues over (under) expenditures**

| | | | |
| | - | - | 1,289 | 1,289 |

**Other financing sources (uses):**

| | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| **Total other financing sources (uses)** | - | - | - | - |

**Excess (deficiency) of revenues and other sources (uses) over expenditures**

| | | | |
| | - | - | 1,289 | 1,289 |

**Fund balances - beginning of year**

| | | | |
| | - | - | (4,301) | (4,301) |

**Fund balances - end of year**

| | | | |
| | $ | $ | $ (3,012) | $ (3,012) |

**Reconciliation to GAAP Basis:**

| | | | |
| Adjustments to revenues | - | (1,289) | - |
| Adjustments to expenditures | - | - | - |
| **Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)** | - | - | - | - |

---

The accompanying notes are an integral part of these financial statements

R-15
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>22,867</td>
<td>23,427</td>
<td>50,572</td>
<td>27,145</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>22,867</td>
<td>23,427</td>
<td>50,572</td>
<td>27,145</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>22,867</td>
<td>22,867</td>
<td>22,867</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>5,000</td>
<td>4,701</td>
<td>299 (</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>13,181</td>
<td>9,492</td>
<td>3,689</td>
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<td>-</td>
<td>1,000</td>
<td>7,138</td>
<td>(6,138)</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>10,000</td>
<td>7,848</td>
<td>2,152</td>
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<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>22,867</td>
<td>52,048</td>
<td>52,046</td>
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</tr>
<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
<td>-</td>
<td>(28,621)</td>
<td>(1,474)</td>
<td>27,147</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<tr>
<td>Designated cash</td>
<td>-</td>
<td>28,621</td>
<td>-</td>
<td>(28,621)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>28,621</td>
<td>-</td>
<td>(28,621)</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures</td>
<td>-</td>
<td>-</td>
<td>(1,474)</td>
<td>(1,474)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>1,474</td>
<td>1,474</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td></td>
<td></td>
<td>(7,747)</td>
<td></td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td>4,701</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>$ (4,520)</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

R-16
### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
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<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>63,119</td>
<td>63,119</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>63,119</td>
<td>63,119</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>63,119</td>
<td>63,119</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
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<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>63,119</td>
<td>63,119</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
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<td>-</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fund balances - beginning of year</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fund balances - end of year</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>-</td>
<td>-</td>
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<td>$</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

R-17
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PNM GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
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</tr>
<tr>
<td>Interest</td>
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</tr>
<tr>
<td><strong>Total revenues</strong></td>
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</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td>Current:</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>Support Services</td>
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<tr>
<td>Students</td>
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<td>Instruction</td>
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</tr>
<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
<td>-</td>
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</tr>
<tr>
<td>Designated cash</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
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<td>30</td>
<td>30</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
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<td>-</td>
<td>$</td>
<td>-</td>
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<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td></td>
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<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
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<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
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<td>-</td>
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</tbody>
</table>

The accompanying notes are an integral part of these financial statements

R-18
<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>State sources</td>
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<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| Expenditures:                                |                 |              |        |          |
| Current:                                     |                 |              |        |          |
| Instruction                                 | -               | 648          | 543    | 105      |
| Support Services                             |                 |              |        |          |
| Students                                     |                 |              |        |          |
| Instruction                                  | -               | -            | -      |          |
| General Administration                        | -               | -            | -      |          |
| School Administration                         | -               | -            | -      |          |
| Central Services                              | -               | -            | -      |          |
| Operation & Maintenance of Plant              | -               | -            | -      |          |
| Student Transportation                        | -               | -            | -      |          |
| Operation of Non-Instructional Services       | -               | -            | -      |          |
| Other Support Services                        | -               | -            | -      |          |
| Food Services Operations                      | -               | -            | -      |          |
| Community Services Operations                 | -               | -            | -      |          |
| Capital outlay                                | -               | -            | -      | -        |
| Total expenditures                            | -               | 648          | 543    | 105      |

| Excess (deficiency) of revenues over (under) expenditures | (648) | (543) | 105 |

| Other financing sources (uses):                |       |       |      |        |
| Operating transfers                            | -     | -     | -    | -       |
| Designated cash                                | -     | 648   | -    | (648)   |
| Total other financing sources (uses)           | -     | 648   | -    | (648)   |

| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | (543) | (543) |

| Fund balances - beginning of year              | -     | -     | 543   | 543     |

| Fund balances - end of year                    | $     | $     | $     | $       |

| Reconciliation to GAAP Basis:                  |       |       |       |         |
| Adjustments to revenues                        | -     |       |       |         |
| Adjustments to expenditures                    |       | -     |       | -       |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) |       |       |       | $ (543) |

The accompanying notes are an integral part of these financial statements

R-19
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2008 LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<td>Local and county sources</td>
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<tr>
<td>State sources</td>
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<tr>
<td>Federal sources</td>
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<td>Interest</td>
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<td><strong>Total revenues</strong></td>
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<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<td>Support Services</td>
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<td>Students</td>
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<td>Central Services</td>
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<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<td>Operation of Non-Instructional Services</td>
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<tr>
<td>Other Support Services</td>
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<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<td><strong>Total expenditures</strong></td>
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<td><strong>Excess (deficiency) of revenues</strong></td>
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<tr>
<td>over (under) expenditures</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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</tr>
<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
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<td>1,064</td>
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<td>1,064</td>
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</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)

The accompanying notes are an integral part of these financial statements
R-20
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
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<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>Local and county sources</td>
<td>$ -</td>
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<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>244,300</td>
<td>455,670</td>
<td>211,370</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Interest</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>244,300</td>
<td>455,670</td>
<td>211,370</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
<td>-</td>
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</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>244,300</td>
<td>244,300</td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>244,300</td>
<td>244,300</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>211,370</td>
<td>211,370</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>211,370</td>
<td>211,370</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>(211,370)</td>
<td>(211,370)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
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<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
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</tr>
<tr>
<td>Adjustments to revenues</td>
<td>(211,370)</td>
<td>-</td>
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</tr>
<tr>
<td>Adjustments to expenditures</td>
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</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

R-21
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
HB 33 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$</td>
<td>-</td>
<td>$406,684</td>
<td>$189,398</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
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<tr>
<td>Interest</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>406,684</td>
<td>189,398</td>
<td>$(217,286)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<td>Support Services</td>
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<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<td>Operation of Non-Instructional Services</td>
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<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<td>33,540</td>
<td>373,144</td>
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<td>33,540</td>
<td>373,144</td>
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<td>155,858</td>
</tr>
<tr>
<td>over (under) expenditures</td>
<td></td>
<td>-</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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<td>-</td>
<td>155,858</td>
<td>155,858</td>
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<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
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<td>$</td>
<td>$155,858</td>
<td>$155,858</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues: (155,858)
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<tr>
<td>Property taxes</td>
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<td>-</td>
</tr>
<tr>
<td>State sources</td>
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<td>7,742</td>
<td>142</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
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<td><strong>Total revenues</strong></td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>7,600</td>
<td>604</td>
<td>6,996</td>
</tr>
<tr>
<td>Support Services</td>
<td>Values</td>
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<td>Students</td>
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<td>Central Services</td>
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<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<td>Operation of Non-Instructional Services</td>
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<td>Food Services Operations</td>
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<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>7,600</td>
<td>604</td>
<td>6,996</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>7,138</td>
<td>7,138</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>7,138</td>
<td>7,138</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>(7,742)</td>
<td>(7,742)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>(604)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td>-</td>
<td>-</td>
<td>(7,742)</td>
<td>(7,742)</td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.  
R-23
**STATE OF NEW MEXICO**  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Agency Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
</tr>
<tr>
<td>Total Assets</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Agency Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
</tr>
<tr>
<td>Deposits held for others</td>
</tr>
<tr>
<td>Total Liabilities</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements  
R-24
<table>
<thead>
<tr>
<th></th>
<th>Balance</th>
<th></th>
<th></th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>July 1, 2010</td>
<td>Additions</td>
<td>Deductions</td>
<td>June 30, 2011</td>
</tr>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in bank</td>
<td>$ 59,309</td>
<td>$92,868</td>
<td>$84,648</td>
<td>$ 67,529</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 59,309</td>
<td>$92,868</td>
<td>$84,648</td>
<td>$ 67,529</td>
</tr>
<tr>
<td>LIABILITIES</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deposits held for others</td>
<td>$ 59,309</td>
<td>$92,868</td>
<td>$84,648</td>
<td>$ 67,529</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$ 59,309</td>
<td>$92,868</td>
<td>$84,648</td>
<td>$ 67,529</td>
</tr>
<tr>
<td>Bank Account Type</td>
<td>Wells Fargo Bank</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-----------------------------------</td>
<td>------------------</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Checking - Operational Account</td>
<td>$ 439,105</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total On Deposit</td>
<td>439,105</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciling Items</td>
<td>(51,578)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciled Balance June 30, 2011</td>
<td>$ 387,527</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Agency Funds:**  
| Checking - Activities            | $ 69,702         |
| Total On Deposit                 | $ 69,702         |
| Reconciling Items                | $ (2,173)        |
| Reconciled Balance June 30, 2011 | $ 67,529         |

The accompanying notes are an integral part of these financial statements.

R-26
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
JUNE 30, 2011

<table>
<thead>
<tr>
<th>Operational Account 11000</th>
<th>Instructional Materials 14000</th>
<th>Food Services 21000</th>
<th>Student Activity 23000</th>
<th>Federal Projects Account 24000</th>
<th>Federal Direct Fund 25000</th>
<th>Local Grants Fund 26000</th>
<th>State Flowthrough Fund 27000</th>
<th>Public School Capital Outlay 31000</th>
<th>Capital Improv. HB 33 31600</th>
<th>Capital Improv. SB 9 31700</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$319,237</td>
<td>$753</td>
<td>$20,905</td>
<td>$59,309</td>
<td>$68,649</td>
<td>$1,472</td>
<td>$30</td>
<td>$1,382</td>
<td>$211,370</td>
<td>$-</td>
<td>$7,742</td>
<td>$112,561</td>
</tr>
</tbody>
</table>

Add:

- 2010-11 revenues 2,166,815
- Cash Adj. Pending -
- Loans from other funds -

Total cash available 2,486,052

Less:

- Bank/Treasurer Adj.
- Receivables/Payables
- 2010-11 expenditures (2,226,973)
- Loans to other funds -

Cash, June 30, 2011 $159,079

Fund Balance Reconciliation to GAAP Basis:

- Audit reclassifications to cash 65,290
- Cash per Books 225,369

Fund Balance Reconciliation to GAAP Basis:

- Modified Accrual Adjustments (112,212)
- Fund Balance, Modified Accrual Basis 147,867

The accompanying notes are an integral part of these financial statements

R-27
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

<table>
<thead>
<tr>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
</tr>
<tr>
<td>Receivables (net of allowance for uncollectibles)</td>
</tr>
<tr>
<td>Due from other governments</td>
</tr>
<tr>
<td>Total current assets</td>
</tr>
<tr>
<td><strong>Noncurrent assets:</strong></td>
</tr>
<tr>
<td>Capital assets</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
</tr>
<tr>
<td>Less: accumulated depreciation</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>LIABILITIES AND NET ASSETS</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
</tr>
<tr>
<td>Accrued Salaries</td>
</tr>
<tr>
<td>Due to government</td>
</tr>
<tr>
<td>Current portion of compensated absences</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
</tr>
<tr>
<td>Invested in capital assets</td>
</tr>
<tr>
<td>Restricted for:</td>
</tr>
<tr>
<td>Other</td>
</tr>
<tr>
<td>Unrestricted (deficit)</td>
</tr>
<tr>
<td><strong>Total net assets (deficit)</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Functional/Programs</th>
<th>Program Revenues</th>
<th></th>
<th>Net (Expenses)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Expenses</td>
<td>Charges for Service</td>
<td>Operating Grants and Contributions</td>
<td>Capital Grants and Contributions</td>
</tr>
<tr>
<td>Governmental activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct instruction</td>
<td>585,391</td>
<td>$</td>
<td>$179,053</td>
<td>$</td>
</tr>
<tr>
<td>Support services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>95,858</td>
<td>$</td>
<td>$</td>
<td>(95,858)</td>
</tr>
<tr>
<td>Instruction</td>
<td>446</td>
<td>$</td>
<td>$</td>
<td>(446)</td>
</tr>
<tr>
<td>General Administration</td>
<td>62,619</td>
<td>$</td>
<td>$</td>
<td>(62,619)</td>
</tr>
<tr>
<td>School Administration</td>
<td>122,198</td>
<td>$</td>
<td>$</td>
<td>(122,198)</td>
</tr>
<tr>
<td>Central Services</td>
<td>85,833</td>
<td>$</td>
<td>$</td>
<td>(85,833)</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plan</td>
<td>94,994</td>
<td>$</td>
<td>$</td>
<td>(94,994)</td>
</tr>
<tr>
<td>Non-instructional support</td>
<td>-</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operation</td>
<td>55,667</td>
<td>$873</td>
<td>$47,783</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Non-operating expenses</td>
<td>1,296</td>
<td>$</td>
<td>$</td>
<td>(1,296)</td>
</tr>
<tr>
<td>Facilities, Materials, Supplies &amp; Other Services</td>
<td>49,347</td>
<td>$</td>
<td>$</td>
<td>45,330</td>
</tr>
<tr>
<td>Total governmental activities</td>
<td>$1,153,399</td>
<td>$873</td>
<td>$226,836</td>
<td>$45,330</td>
</tr>
</tbody>
</table>

General Revenues:
- State Equalization Guarantee: 777,896
- Miscellaneous: 27,130

Total general revenues: 805,035
Change in net assets: (75,125)

Net assets, beginning: 41,719
Net assets - ending (deficit): $(33,406)

The accompanying notes are an integral part of these financial statements

5-2
## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>Title I</th>
<th>IDEA B Entitlement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and temporary investments</td>
<td>$22,058</td>
<td>$14,080</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,075</td>
</tr>
<tr>
<td>Due from other governments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Due from other funds</td>
<td>58,070</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$80,128</td>
<td>$14,080</td>
<td>$-</td>
<td>$-</td>
<td>$3,075</td>
</tr>
</tbody>
</table>

## LIABILITIES AND FUND BALANCES

### Current Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>Accounts payable</th>
<th>Accrued expenses</th>
<th>Due to other funds</th>
<th>Due to government</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>26,456</td>
<td>-</td>
<td>10,267</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>42,423</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>15,904</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,033</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>68,879</td>
<td>-</td>
<td>26,171</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,075</td>
</tr>
</tbody>
</table>

### Fund balances

<table>
<thead>
<tr>
<th></th>
<th>Fund Balance:</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Restricted</td>
<td>Unassigned (deficit)</td>
<td>Total fund balance (deficit)</td>
<td>Total liabilities and fund balance (deficit)</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>11,249</td>
<td>11,249</td>
<td>$80,128</td>
</tr>
<tr>
<td></td>
<td>14,080</td>
<td>-</td>
<td>(26,171)</td>
<td>$14,080</td>
</tr>
<tr>
<td></td>
<td>(26,171)</td>
<td>-</td>
<td>-</td>
<td>$-</td>
</tr>
<tr>
<td></td>
<td>(26,171)</td>
<td>-</td>
<td>-</td>
<td>$3,075</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

S-3
<table>
<thead>
<tr>
<th>Teacher/Principal Training</th>
<th>Title I Federal Stimulus</th>
<th>IDEA B Federal Stimulus</th>
<th>Building Blocks (ARRA)</th>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>Intel Foundation</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
</tr>
<tr>
<td>$ - $</td>
<td>$ - $</td>
<td>2,921</td>
<td>41,856</td>
<td>-</td>
<td>5,531</td>
<td>-</td>
</tr>
</tbody>
</table>

| $ - $                      | $ - $                   | $ - $                 | $ - $                 | $ - $              | $ - $            | $ - $           |
| $ - $                      | $ - $                   | 32                    | 46,603               | -                   | -                | -               |
| 1,690                      | -                       | 2,889                 | 17,471               | -                   | 4,788            | -               |
| $ - $                      | $ - $                   | $ - $                 | $ - $                 | $ - $              | $ - $            | $ - $           |
| 1,690                      | -                       | 2,921                 | 64,074               | -                   | 5,531            | -               |

| $ - $                      | $ - $                   | $ - $                 | $ - $                 | $ - $              | $ - $            | $ - $           |
| (1,690)                    | -                       | (22,218)              | -                     | (22,218)           | -                | -               |
| (1,690)                    | -                       | (22,218)              | -                     | (22,218)           | -                | -               |
| $ - $                      | $ - $                   | $ - $                 | $ - $                 | $ - $              | $ - $            | $ - $           |

| $ - $                      | $ - $                   | $ - $                 | $ - $                 | $ - $              | $ - $            | $ - $           |

The accompanying notes are an integral part of these financial statements.

S-4
<table>
<thead>
<tr>
<th>EMSI</th>
<th>2008 Library Funds</th>
<th>Private Dir Grant</th>
<th>Public School Capital Outlay</th>
<th>SB 9 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>-</td>
<td>$ 167</td>
<td>$ 9,508</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>11,078</td>
<td>1,217</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>-</td>
<td>$ 167</td>
<td>$ 9,508</td>
<td>$ 11,078</td>
<td>$ 1,217</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>-</td>
<td>$ 167</td>
<td>$ 9,508</td>
<td>$ 11,078</td>
<td>$ 1,217</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds (deficit) $ (15,242)

Compensated Absences (18,164)

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Net Assets-total Governmental Activities (deficit) $ (33,406)

The accompanying notes are an integral part of these financial statements S-6
<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>Title I</th>
<th>IDEA B Entitlement</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$25,910</td>
<td>$ -</td>
<td>$873</td>
<td>-</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>771,271</td>
<td>3,565</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>47,783</td>
<td>22,769</td>
<td>13,285</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>797,181</td>
<td>3,565</td>
<td>48,656</td>
<td>22,769</td>
<td>13,285</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>340,696</td>
<td>2,926</td>
<td>-</td>
<td>12,975</td>
<td>13,285</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>86,064</td>
<td>-</td>
<td>-</td>
<td>9,794</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>446</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>62,619</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>122,198</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>85,583</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>88,369</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>1,296</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>55,667</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>3,817</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-operating expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>791,088</td>
<td>2,926</td>
<td>55,667</td>
<td>22,769</td>
<td>13,285</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>6,093</td>
<td>639</td>
<td>(7,011)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>6,093</td>
<td>639</td>
<td>(7,011)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>5,156</td>
<td>13,441</td>
<td>(19,160)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$11,249</td>
<td>$14,080</td>
<td>$(26,171)</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

S-7
<table>
<thead>
<tr>
<th>Teacher/Principal Training</th>
<th>Title I Federal Stimulus</th>
<th>IDEA B Federal Stimulus</th>
<th>Building Blocks (ARRA)</th>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>Intel Foundation</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>693</td>
<td>1,271</td>
<td>10,171</td>
<td>104,832</td>
<td>6,625</td>
<td>22,467</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2,383</td>
<td>1,271</td>
<td>10,171</td>
<td>162,856</td>
<td>6,625</td>
<td>22,467</td>
<td>1,150</td>
</tr>
<tr>
<td>(1,690)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1,690)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>EMSI Fund</th>
<th>2008 Library Grants</th>
<th>Private Dir Grant</th>
<th>Public School Capital Outlay</th>
<th>SB 9 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 79</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 28,012</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>44,313</td>
<td>1,217</td>
<td>820,366</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>229,896</td>
</tr>
<tr>
<td>79</td>
<td>-</td>
<td>-</td>
<td>44,313</td>
<td>1,217</td>
<td>1,078,274</td>
</tr>
</tbody>
</table>

| 79        | -                   | -                | -                           | -                         | 570,259                 |
| -         | -                   | -                | -                           | -                         | 95,858                  |
| -         | -                   | -                | -                           | 446                       | 62,619                  |
| -         | -                   | -                | -                           | 122,198                   | 85,583                  |
| -         | -                   | -                | -                           | 94,994                    | 1,296                   |
| -         | -                   | -                | -                           | 55,667                    | 49,347                  |
| -         | -                   | -                | 44,313                      | 1,217                     | 1,138,267               |

| 79        | -                   | -                | 44,313                      | 1,217                     | (59,993)                |
| -         | -                   | -                | -                           | -                         | (59,993)                |
| -         | -                   | -                | -                           | 9,508                     | 44,751                  |
| $ -       | $ -                 | $ -              | $ 9,508                     | $ -                       | $ (15,242)              |

The accompanying notes are an integral part of these financial statements.
Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds $ (59,993)

Change in compensated absences (15,132)

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense
Capital Outlays

Change in Net Assets-total Governmental Activities $ (75,125)
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>13,299</td>
</tr>
<tr>
<td>State sources</td>
<td>708,082</td>
<td>771,271</td>
<td>771,271</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>708,082</td>
<td>771,271</td>
<td>784,570</td>
<td>13,299</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Expenditures:</strong></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>385,635</td>
<td>354,113</td>
<td>337,229</td>
<td>16,884</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>55,430</td>
<td>88,824</td>
<td>86,064</td>
<td>2,760</td>
</tr>
<tr>
<td>Instruction</td>
<td>10,000</td>
<td>1,995</td>
<td>446</td>
<td>1,549</td>
</tr>
<tr>
<td>General Administration</td>
<td>24,562</td>
<td>59,851</td>
<td>40,330</td>
<td>19,521</td>
</tr>
<tr>
<td>School Administration</td>
<td>128,883</td>
<td>124,886</td>
<td>122,198</td>
<td>2,688</td>
</tr>
<tr>
<td>Central Services</td>
<td>71,600</td>
<td>93,396</td>
<td>81,416</td>
<td>11,980</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>32,881</td>
<td>109,172</td>
<td>88,369</td>
<td>20,803</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>1,297</td>
<td>1,296</td>
<td>1</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>4,000</td>
<td>3,817</td>
<td>183</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>708,991</td>
<td>837,534</td>
<td>761,165</td>
<td>76,369</td>
</tr>
</tbody>
</table>

| **Excess (deficiency) of revenues over (under) expenditures** | (909) | (66,263) | 23,405 | 89,668 |

| **Other financing sources (uses):** |                |             |        |          |
| Operating transfers | - | - | - | - |
| Designated cash    | 909 | 66,263 | - | (66,263) |
| **Total other financing sources (uses)** | 909 | 66,263 | - | (66,263) |

| **Excess (deficiency) of revenues and other sources (uses) over expenditures** | - | - | 23,405 | 23,405 |

| **Fund balances - beginning of year, as restated** | - | - | 5,414 | 5,414 |

| **Fund balances - end of year** | $ | - | $ | 28,819 | $ | 28,819 |

| **Reconciliation to GAAP Basis:** |                |             |        |          |
| Adjustments to revenues | 12,611 | | | |
| Adjustments to expenditures | (29,923) | | | |
| **Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)** | $ | 6,093 | | |

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
</table>

**Revenues:**  
- Local and county sources: $ - $ - $ - $ -  
- State sources: 2,509 3,565 3,565 -  
- Federal sources: - - - -  
- Interest: - - - -  
- **Total revenues:** 2,509 3,565 3,565 -

**Expenditures:**  
**Current:**  
- Instruction: 2,509 17,006 2,926 14,080  
- Support Services:  
  - Students: - - - -  
  - Instruction: - - - -  
  - General Administration: - - - -  
  - School Administration: - - - -  
- Central Services: - - - -  
- Operation & Maintenance of Plant: - - - -  
- Student Transportation: - - - -  
- Other Support Services: - - - -  
- Operation of Non-Instructional Services: - - - -  
- Community Services Operations: - - - -  
- Food Services Operations: - - - -  
- Capital outlay: - - - -  
- **Total expenditures:** 2,509 17,006 2,926 14,080

**Excess (deficiency) of revenues over (under) expenditures:** - (13,441) 639 14,080

**Other financing sources (uses):**  
- Operating transfers: - - - -  
- Designated cash: - 13,441 - (13,441)  
- **Total other financing sources (uses):** - 13,441 - (13,441)

**Excess (deficiency) of revenues and other sources (uses) over expenditures:** - - 639 639

**Fund balances - beginning of year:** - - 13,441 13,441

**Fund balances - end of year:** $ - $ - $ 14,080 $ 14,080

**Reconciliation to GAAP Basis:**  
- Adjustments to revenues: -  
- Adjustments to expenditures: -  
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ 639

The accompanying notes are an integral part of these financial statements

S-12
### STATE OF NEW MEXICO
### ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
### RALPH J. BUNCHE ACADEMY
### FOOD SERVICES
### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

**Budgeted Amounts**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ 2,000</td>
<td>$ 873</td>
<td>$ (1,127)</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>53,500</td>
<td>47,783</td>
<td>(5,717)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>55,500</td>
<td>48,656</td>
<td>(6,844)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>55,500</td>
<td>45,400</td>
<td>10,100</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>55,500</td>
<td>45,400</td>
<td>10,100</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>3,256</td>
<td>3,256</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>3,256</td>
<td>3,256</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>-</td>
<td>-</td>
<td>(19,160)</td>
<td>(19,160)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ (15,904)</td>
<td>$ (15,904)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>(10,267)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>-</td>
<td>-</td>
<td>$ (7,011)</td>
<td>$ (7,011)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

S-13
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12 
RALPH J. BUNCH ACADEMY 
TITLE I 
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN 
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL 
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>18,539</td>
<td>22,919</td>
<td>25,103</td>
<td>2,184</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>18,539</td>
<td>22,919</td>
<td>25,103</td>
<td>2,184</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |             |        |          |
| Current: |                |             |        |          |
| Instruction | 18,539 | 12,975 | 12,975 | - |
| Support Services: | - | - | - | - |
| Students | - | 9,944 | 9,794 | 150 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Operation of Non-Instructional Services | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| **Total expenditures** | 18,539 | 22,919 | 22,769 | 150 |

| Excess (deficiency) of revenues over (under) expenditures | - | - | 2,334 | 2,334 |

| Other financing sources (uses): |                |             |        |          |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| **Total other financing sources (uses)** | - | - | - | - |

| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | 2,334 | 2,334 |

| Fund balances - beginning of year | - | - | (2,334) | (2,334) |

| Fund balances - end of year | $ - | $ - | $ - | $ - |

| Reconciliation to GAAP Basis: |                |             |        |          |
| Adjustments to revenues | (2,334) | | | |
| Adjustments to expenditures | - | | | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ - | | | |

The accompanying notes are an integral part of these financial statements

S-14
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
IDEA B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN 
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL 
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>13,285</td>
<td>13,285</td>
<td>10,443</td>
<td>(2,842)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>13,285</td>
<td>13,285</td>
<td>10,443</td>
<td>(2,842)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>13,285</td>
<td>13,285</td>
<td>13,285</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>13,285</td>
<td>13,285</td>
<td>13,285</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(2,842)</td>
<td>(2,842)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(2,842)</td>
<td>(2,842)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>-</td>
<td>-</td>
<td>(191)</td>
<td>(191)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ (3,033)</td>
<td>$ (3,033)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>2,842</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>3,814</td>
<td>693</td>
<td>(3,121)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>3,814</td>
<td>693</td>
<td>(3,121)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>3,814</td>
<td>2,383</td>
<td>1,431</td>
</tr>
<tr>
<td>Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
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<td>-</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>3,814</td>
<td>2,383</td>
<td>1,431</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
<td>-</td>
<td>-</td>
<td>(1,690)</td>
<td>(1,690)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures</td>
<td>-</td>
<td>-</td>
<td>(1,690)</td>
<td>(1,690)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ (1,690)</td>
<td>$(1,690)</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $ (1,690)

The accompanying notes are an integral part of these financial statements
S-16
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>1,828</td>
<td>1,271</td>
<td>(557)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>1,828</td>
<td>1,271</td>
<td>(557)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>1,828</td>
<td>1,271</td>
<td>557</td>
</tr>
<tr>
<td>Support Services:</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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</tr>
<tr>
<td>Central Services</td>
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<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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</tr>
<tr>
<td>Other Support Services</td>
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<td>-</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>1,828</td>
<td>1,271</td>
<td>557</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fund balances - beginning of year</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fund balances - end of year (deficit)</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Reconciliation to GAAP Basis:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
S-17
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>10,171</td>
<td>6,785</td>
<td>(3,386)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>10,171</td>
<td>6,785</td>
<td>(3,386)</td>
</tr>
</tbody>
</table>

| **Expenditures:**    |                |              |        |          |
| Current:             |                |              |        |          |
| Instruction | - | 10,171 | 10,171 | - |
| Support Services: |                |              |        |          |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Operation of Non-Instructional Services | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| **Total expenditures** | - | 10,171 | 10,171 | - |
| **Excess (deficiency) of revenues over (under) expenditures** | - | - | (3,386) | (3,386) |

| Other financing sources (uses): |                |              |        |          |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| **Total other financing sources (uses)** | - | - | - | - |

| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | (3,386) | (3,386) |

| Fund balances - beginning of year | - | - | 497 | 497 |

| Fund balances - end of year (deficit) | $ - | $ - | $ (2,889) | $ (2,889) |

| Reconciliation to GAAP Basis: |                |              |        |          |
| Adjustments to revenues | - | - | - | - |
| Adjustments to expenditures | - | - | - | - |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ - | - | - | - |

The accompanying notes are an integral part of these financial statements
S-18
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCHE ACADEMY  
BUILDING BLOCKS (ARRA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011  

Received:  
Transmitted:  
Processed:  
Published:  

Budgeted Amounts

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>183,405</td>
<td>73,537</td>
<td>(109,868)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>183,405</td>
<td>73,537</td>
<td>(109,868)</td>
</tr>
</tbody>
</table>

| Expenditures:                        |                 |              |         |          |
| Current:                             |                 |              |         |          |
| Instruction                          | -               | 183,405      | 116,253 | 67,152   |
| Support Services:                    | -               | -            | -       | -        |
| Students                             | -               | -            | -       | -        |
| Instruction                          | -               | -            | -       | -        |
| General Administration               | -               | -            | -       | -        |
| School Administration                | -               | -            | -       | -        |
| Central Services                     | -               | -            | -       | -        |
| Operation & Maintenance of Plant     | -               | -            | -       | -        |
| Student Transportation               | -               | -            | -       | -        |
| Other Support Services               | -               | -            | -       | -        |
| Operation of Non-Instructional Services | -  | -            | -       | -        |
| Community Services Operations        | -               | -            | -       | -        |
| Food Services Operations             | -               | -            | -       | -        |
| Capital outlay                       | -               | -            | -       | -        |
| **Total expenditures**               | -               | 183,405      | 116,253 | 67,152   |
| Excess (deficiency) of revenues over (under) expenditures | - | - | (42,716) | (42,716) |
| Other financing sources (uses):      |                 |              |         |          |
| Operating transfers                  | -               | -            | -       | -        |
| Designated cash                      | -               | -            | -       | -        |
| **Total other financing sources (uses)** | -   | -            | -       | -        |
| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | (42,716) | (42,716) |
| Fund balances - beginning of year    | -               | -            | 35,806  | 35,806   |
| Fund balances - end of year (deficit)| $ -           | $ -          | $ (6,910) | $ (6,910)|

Reconciliation to GAAP Basis:

- Adjustments to revenues: 31,295
- Adjustments to expenditures: (46,603)

Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ (58,024)

The accompanying notes are an integral part of these financial statements  
S-19
<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
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</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>7,264</td>
<td>9,504</td>
<td>9,215</td>
<td>(289)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>7,264</td>
<td>9,504</td>
<td>9,215</td>
<td>(289)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td>Current:</td>
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<td>Instruction</td>
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<tr>
<td>Support Services:</td>
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<tr>
<td>Students</td>
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<td>Instruction</td>
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<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>7,264</td>
<td>9,504</td>
<td>6,625</td>
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</tr>
<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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<tr>
<td>Food Services Operations</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>7,264</td>
<td>9,504</td>
<td>6,625</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
<td>-</td>
<td>-</td>
<td>2,590</td>
<td>2,590</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures</td>
<td>-</td>
<td>-</td>
<td>2,590</td>
<td>2,590</td>
</tr>
<tr>
<td>Fund balances - beginning of year</td>
<td>-</td>
<td>-</td>
<td>(2,590)</td>
<td>(2,590)</td>
</tr>
<tr>
<td>Fund balances - end of year</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues (2,590)
- Adjustments to expenditures -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $ -

The accompanying notes are an integral part of these financial statements.

S-20
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

#### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>22,467</td>
<td>16,936</td>
<td>(5,531)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>22,467</td>
<td>16,936</td>
<td>(5,531)</td>
</tr>
</tbody>
</table>

#### Expenditures:

**Current:**

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>-</td>
<td>22,467</td>
<td>22,467</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
<td>-</td>
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</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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</tr>
<tr>
<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
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<tr>
<td>Community Services Operations</td>
<td>-</td>
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<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>22,467</td>
<td>22,467</td>
<td>-</td>
</tr>
</tbody>
</table>

**Excess (deficiency) of revenues over (under) expenditures**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(5,531)</td>
</tr>
</tbody>
</table>

**Other financing sources (uses):**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
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<td>-</td>
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</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Excess (deficiency) of revenues and other sources (uses) over expenditures**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(5,531)</td>
</tr>
</tbody>
</table>

**Fund balances - beginning of year**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-</td>
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</tr>
</tbody>
</table>

**Fund balances - end of year (deficit)**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ (5,531)</td>
</tr>
</tbody>
</table>

### Reconciliation to GAAP Basis:

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjustments to revenues</td>
<td>5,531</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
<td>$ -</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
S-21
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
INTEL FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>1,150</td>
<td>$1,150</td>
<td>$</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td></td>
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<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
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</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>1,150</td>
<td>1,150</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>1,150</td>
<td>1,150</td>
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</tr>
<tr>
<td>Support Services:</td>
<td>-</td>
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</tr>
<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Services</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td></td>
<td>1,150</td>
<td>1,150</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td></td>
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<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
<td></td>
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<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated cash</td>
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</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>- $</td>
<td>$</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:

Adjustments to revenues: -

Adjustments to expenditures: -

Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements

S-22
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

#### Budgeted Amounts

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ 2,067</td>
<td>$ 79</td>
<td>$(1,988)</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total revenues</td>
<td>-</td>
<td>2,067</td>
<td>79</td>
<td>$(1,988)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>2,067</td>
<td>79</td>
<td>1,988</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
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<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
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</table>

| Other financing sources (uses): |     |     |     |       |
| Operating transfers            | -   | -   | -   | -     |
| Designated cash                | -   | -   | -   | -     |
| Total other financing sources (uses) | - | - | - | - |

| Excess (deficiency) of revenues and other sources (uses) over expenditures |     |     |     |       |
| Fund balances - beginning of year | - | - | - | - |
| Fund balances - end of year     | $ - | $ - | $ - | $ - |

| Reconciliation to GAAP Basis: |     |     |     |       |
| Adjustments to revenues        | -   |     |     |       |
| Adjustments to expenditures    | -   |     |     |       |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ - |     |     |       |

The accompanying notes are an integral part of these financial statements
S-23
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
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<tr>
<td><strong>Revenues:</strong></td>
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<td>Local and county sources</td>
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<td>State sources</td>
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<td><strong>Expenditures:</strong></td>
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<td>Support Services:</td>
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<td>Student Transportation</td>
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<td>Other Support Services</td>
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<td>Capital outlay</td>
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<td><strong>Total expenditures</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
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<td>over (under) expenditures</td>
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<td><strong>Other financing sources (uses):</strong></td>
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<td>Operating transfers</td>
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<td>Designated cash</td>
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<td><strong>Total other financing sources (uses)</strong></td>
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<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
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<td>$ 167</td>
<td>$ 167</td>
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<td><strong>Reconciliation to GAAP Basis:</strong></td>
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<tr>
<td>Adjustments to revenues</td>
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<td>Adjustments to expenditures</td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

S-24
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
PRIVATE DIRECTORY GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 219</td>
<td>$ 219</td>
</tr>
<tr>
<td>State sources</td>
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<td><strong>Total revenues</strong></td>
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<td><strong>Expenditures:</strong></td>
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<td>Support Services:</td>
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<td>Other Support Services</td>
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<td>Operation of Non-Instructional Services</td>
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<td>Food Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<tr>
<td><strong>Total expenditures</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td>219</td>
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<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>219</td>
<td>219</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<td>-</td>
<td>9,727</td>
<td>9,727</td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 9,946</td>
<td>$ 9,946</td>
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</tbody>
</table>

Reconciliation to GAAP Basis:

| Adjustments to revenues | (219) |
| Adjustments to expenditures | - |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ - |

The accompanying notes are an integral part of these financial statements

S-25
## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
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</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<td></td>
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<tr>
<td>Local and county sources</td>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
<td>$ - $</td>
</tr>
<tr>
<td>State sources</td>
<td>- 44,313</td>
<td>42,928</td>
<td>(1,385)</td>
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<tr>
<td>Federal sources</td>
<td>-</td>
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<tr>
<td>Interest</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total revenues</td>
<td>- 44,313</td>
<td>42,928</td>
<td>(1,385)</td>
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<td><strong>Expenditures:</strong></td>
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<td>Support Services:</td>
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<td>Capital outlay</td>
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<tr>
<td>Total expenditures</td>
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<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td>(1,385)</td>
<td>(1,385)</td>
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<td><strong>Other financing sources (uses):</strong></td>
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<td>(9,693)</td>
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<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
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<td>Final Budget</td>
<td>Actual</td>
<td>Variance</td>
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<td>Local and county sources</td>
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<td>2,803</td>
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<td>(2,803)</td>
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</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>1,217</td>
<td>2,803</td>
<td>1,217</td>
<td>1,586</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(1,217)</td>
<td>(1,217)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(1,217)</td>
<td>(1,217)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ (1,217)</td>
<td>$ (1,217)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

S-27
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
RALPH J. BUNCH ACADEMY  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Agency Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>2,979</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$2,979</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Agency Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits held for others</td>
<td>2,979</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$2,979</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements  
S-28
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Balance July 1, 2010</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance June 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in bank</td>
<td>$1,454</td>
<td>$1,525</td>
<td>$-</td>
<td>$2,979</td>
</tr>
<tr>
<td>Total assets</td>
<td>$1,454</td>
<td>$1,525</td>
<td>$-</td>
<td>$2,979</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits held for others</td>
<td>1,454</td>
<td>1,525</td>
<td>-</td>
<td>$2,979</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$1,454</td>
<td>$1,525</td>
<td>$-</td>
<td>$2,979</td>
</tr>
<tr>
<td>Bank Account Type</td>
<td>Wells Fargo Bank</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---------------------------</td>
<td>------------------</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Checking - Operational</td>
<td>$ 1,101</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WF Account</td>
<td>$ 92,925</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total On Deposit</strong></td>
<td>$ 94,026</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Reconciling Items</strong></td>
<td>(45,234)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Reconciled Balance June 30, 2011</strong></td>
<td>$ 48,792</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Agency Funds</td>
<td>$ (2,979)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 45,813</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
### Cash Reconciliation

<table>
<thead>
<tr>
<th>Account</th>
<th>Operational</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>Activity Services</th>
<th>Federal Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>11000</td>
<td>$5,415</td>
<td>$13,608</td>
<td>$(10,026)</td>
<td>$1,454</td>
<td>$66,222</td>
</tr>
</tbody>
</table>

**Add:**

- 2010-11 revenues: 784,570
- Loans from other funds: -

**Total cash available:** 789,985

**Less:**

- 2010-11 expenditures: (759,647)
- Receivables/Payables: (19,143)
- Loans to other funds: (11,001)

**Cash, June 30, 2011:** 194

**Fund Balance Reconciliation to GAAP Basis:**

- Audit reclassifications to cash: 21,864
- Cash per Books: 22,058

**Fund Balance Reconciliation to GAAP Basis:**

- Audit adjustments to income statement: -
- Modified Accrual Adjustments: 11,055
- Fund Balance, Modified Accrual Basis: 11,249

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th></th>
<th>Federal Direct</th>
<th>State Flowthrough</th>
<th>Local/State Account</th>
<th>Public School Capital Outlay</th>
<th>SB 9 Capital Improv</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>25000</td>
<td>$2,589</td>
<td>$99</td>
<td>$9,727</td>
<td>$3,726</td>
<td>$-</td>
<td>$87,491</td>
</tr>
<tr>
<td>5,923</td>
<td></td>
<td>167</td>
<td>-</td>
<td>5,967</td>
<td></td>
<td>14,842</td>
</tr>
<tr>
<td>26,894</td>
<td>2,978</td>
<td>266</td>
<td>9,946</td>
<td>42,928</td>
<td>-</td>
<td>1,116,452</td>
</tr>
<tr>
<td>(32,017)</td>
<td>(2,410)</td>
<td>(99)</td>
<td>-</td>
<td>(44,314)</td>
<td>(1,217)</td>
<td>(1,055,040)</td>
</tr>
<tr>
<td>5,123</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(8,142)</td>
</tr>
<tr>
<td>-</td>
<td></td>
<td></td>
<td>(217)</td>
<td>-</td>
<td>-</td>
<td>(37,587)</td>
</tr>
<tr>
<td>-</td>
<td><strong>568</strong></td>
<td>167</td>
<td>9,729</td>
<td>(1,386)</td>
<td>(1,217)</td>
<td>15,283</td>
</tr>
<tr>
<td>-</td>
<td>(568)</td>
<td></td>
<td>(221)</td>
<td>1,386</td>
<td>1,217</td>
<td>33,509</td>
</tr>
<tr>
<td>-</td>
<td>167</td>
<td>9,508</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>48,792</td>
</tr>
</tbody>
</table>

Less Activity Fund 2,979
Exhibit B-1 45,813

Less Activity Fund 2,979
Exhibit B-1 (15,242)

The accompanying notes are an integral part of these financial statements S-32
## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>326,486</td>
</tr>
<tr>
<td>Receivables (net of allowance for uncollectibles)</td>
<td></td>
</tr>
<tr>
<td>Due from other governments</td>
<td>227,616</td>
</tr>
<tr>
<td>Other</td>
<td>44,600</td>
</tr>
<tr>
<td>Total current assets</td>
<td>598,702</td>
</tr>
<tr>
<td>Capital assets</td>
<td></td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>184,240</td>
</tr>
<tr>
<td>Less: accumulated depreciation</td>
<td>(173,704)</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
<td>10,536</td>
</tr>
<tr>
<td>Total assets</td>
<td>$609,238</td>
</tr>
</tbody>
</table>

## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>197,181</td>
</tr>
<tr>
<td>Accrued Salaries</td>
<td>167,058</td>
</tr>
<tr>
<td>Due to other governments</td>
<td>8,247</td>
</tr>
<tr>
<td>Current portion of compensated absences</td>
<td>12,070</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>384,556</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>384,556</td>
</tr>
<tr>
<td>Invested in capital assets</td>
<td>10,536</td>
</tr>
<tr>
<td>Restricted</td>
<td>160,816</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>53,330</td>
</tr>
<tr>
<td>Total net assets</td>
<td>224,682</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$609,238</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

T-1
<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Service</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>(Expenses) Revenues and Changes in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Governmental activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>1,949,886</td>
<td>$ -</td>
<td>393,143</td>
<td>$ -</td>
<td>$ (1,556,743)</td>
</tr>
<tr>
<td>Support services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>599,032</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(599,032)</td>
</tr>
<tr>
<td>Instruction</td>
<td>8,582</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(8,582)</td>
</tr>
<tr>
<td>General Administration</td>
<td>316,477</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(316,477)</td>
</tr>
<tr>
<td>School Administration</td>
<td>82,968</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(82,968)</td>
</tr>
<tr>
<td>Central Services</td>
<td>127,792</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(127,792)</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>356,921</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(356,921)</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(64)</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>64</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(64)</td>
</tr>
<tr>
<td>Food Services Operation</td>
<td>132,709</td>
<td>2,940</td>
<td>64,441</td>
<td>-</td>
<td>(65,328)</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Facilities Materials, Supplies &amp; Other Services</td>
<td>178,808</td>
<td>-</td>
<td>-</td>
<td>176,843</td>
<td>(1,965)</td>
</tr>
<tr>
<td><strong>Total governmental activities</strong></td>
<td>3,752,339</td>
<td>$ 2,940</td>
<td>$ 457,584</td>
<td>$ 176,843</td>
<td>(3,114,972)</td>
</tr>
</tbody>
</table>

General Revenues:
- State Equalization Guarantee: 2,402,146
- Property Taxes: 151,574
- Miscellaneous: 135,381

Total general revenues: 2,689,101
Change in net assets: (425,871)

Net assets - beginning: 650,553
Net assets - ending: 224,682
<table>
<thead>
<tr>
<th>Assets</th>
<th>Operational</th>
<th>Instructional</th>
<th>Food Services</th>
<th>Title I</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and temporary investments</td>
<td>$70,271</td>
<td>$10,436</td>
<td>$20,024</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Due from other governments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>46,473</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Due from other funds</td>
<td>185,746</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>256,017</td>
<td>10,436</td>
<td>20,024</td>
<td>46,473</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Fund Balances</th>
<th>Operational</th>
<th>Instructional</th>
<th>Food Services</th>
<th>Title I</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities: Accounts payable</td>
<td>27,607</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>160,825</td>
<td>-</td>
<td>-</td>
<td>5,175</td>
</tr>
<tr>
<td>Due to other governments</td>
<td>2,185</td>
<td>-</td>
<td>-</td>
<td>2,303</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>38,995</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>190,617</td>
<td>-</td>
<td>-</td>
<td>46,473</td>
</tr>
</tbody>
</table>

| Fund balances                |             |               |               |         |
| Restricted                   | -           | 10,436        | 20,024        | -       |
| Assigned                     | 65,400      | -             | -             | -       |
| Unassigned                   | -           | -             | -             | -       |
| Total fund balance           | 65,400      | 10,436        | 20,024        | -       |

<p>| Total liabilities and fund balance | $256,017    | $10,436       | $20,024       | $46,473 |</p>
<table>
<thead>
<tr>
<th>IDEA-B Entitlement</th>
<th>English Language Acquisition</th>
<th>Title I Federal Stimulus</th>
<th>IDEA B Federal Stimulus</th>
<th>Title I IASA</th>
<th>Title XIX Medicaid 3/21 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>24106</td>
<td>24153</td>
<td>24201</td>
<td>24206</td>
<td>24202</td>
<td>25153</td>
</tr>
<tr>
<td>$ 261</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 33,940</td>
</tr>
<tr>
<td>-</td>
<td>8,497</td>
<td>4,751</td>
<td>-</td>
<td>681</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>261</td>
<td>8,497</td>
<td>4,751</td>
<td>-</td>
<td>681</td>
<td>33,940</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>261</td>
<td>-</td>
<td>-</td>
<td>639</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>8,497</td>
<td>4,751</td>
<td>-</td>
<td>42</td>
<td>-</td>
</tr>
<tr>
<td>261</td>
<td>8,497</td>
<td>4,751</td>
<td>-</td>
<td>681</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
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<td>-</td>
<td>-</td>
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<td>-</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33,940</td>
<td>-</td>
</tr>
<tr>
<td>$ 261</td>
<td>$ 8,497</td>
<td>$ 4,751</td>
<td>$ -</td>
<td>$ 681</td>
<td>$ 33,940</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
T-4
<table>
<thead>
<tr>
<th>SEG</th>
<th>Education</th>
<th>Bill &amp; Melinda Gates Foundation</th>
<th>Beginning Teacher Mentoring</th>
<th>GO Library Books Laws of 2008</th>
<th>Youth Conservation Corp</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stimulus</td>
<td>Job Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25250</td>
<td>25255</td>
<td>26104</td>
<td>27154</td>
<td>27549</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
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<th>6,550</th>
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<td>9,441</td>
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<th>25,213</th>
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</tbody>
</table>

|   | 34 | 9,441 | 33,400 | 6,550 | 556 | 62,055 | - |

The accompanying notes are an integral part of these financial statements.

T-5
<table>
<thead>
<tr>
<th>Private Dir Grants (Categorical)</th>
<th>City/County Grant</th>
<th>Student Based Health Clinic</th>
<th>Public Schools Capital Outlay</th>
<th>Capital Outlay</th>
<th>Total Primary</th>
<th>Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>29102</td>
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<td>29130</td>
<td>31200</td>
<td>31600</td>
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<td>151,574</td>
<td>558,232</td>
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<td>558,232</td>
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<tr>
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<td>$ 44,600</td>
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<td>$ 32,834</td>
<td>$ 44,211</td>
<td>$ 151,574</td>
<td>$ 784,448</td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Amounts reported for governmental activities in the statement of net assets are different because:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balances - total governmental funds</td>
<td>$226,316</td>
</tr>
<tr>
<td>Compensated Absences</td>
<td>(12,070)</td>
</tr>
<tr>
<td>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</td>
<td>10,536</td>
</tr>
</tbody>
</table>

Net Assets-total Governmental Activities                                     | $224,682|
## Statement of Revenues, Expenditures and Changes in Fund Balances

**Governmental Funds**

**For the Year Ended June 30, 2011**

<table>
<thead>
<tr>
<th>General Fund</th>
<th>Pupil Operational</th>
<th>Pupil Transportation</th>
<th>Instructional Support</th>
<th>Food Services</th>
<th>Title I</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>11000</td>
<td>13000</td>
<td>14000</td>
<td>21000</td>
<td>24101</td>
</tr>
</tbody>
</table>

### Revenues:
- Property taxes
- Local and county grant
- State grant: $2,303,840
- Federal grant: 10,814
- Miscellaneous income: 64,441
- Interest: -

**Total revenues**: $2,303,840

### Expenditures:

**Current**:
- Instruction: $1,508,287
- Support Services: 351,579
- Students: 6,284
- General Administration: 267,077
- School Administration: 82,068
- Central Services: 127,792
- Operation & Maintenance of Plant: 356,921
- Student Transportation: -
- Other Support Services: 64
- Operation of Non-Instructional Service: -
- Community Services Operations: -
- Food Services Operations: 82,500
- Capital outlay: 12,500

**Total expenditures**: $2,755,072

### Excess (deficiency) of revenues over (under) expenditures:

- Excess: $491,232
- Deficiency: 3,442
- Total: 17,172

### Other financing sources (uses):

- Operating transfers: -
- Total other financing sources (uses): -

### Net changes in fund balances:

- (491,232)

### Fund balances - beginning of year (deficit):

- 556,632

### Fund balances - end of year:

- $65,400
- $10,436
- $20,024
- $-
<table>
<thead>
<tr>
<th>IDEA-B Entitlement</th>
<th>English Language Acquisition</th>
<th>Title 1 Federal Stimulus</th>
<th>IDEA B Federal Stimulus</th>
<th>Title I IASA</th>
<th>Title XIX Medicaid 3/21 Years</th>
</tr>
</thead>
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<tr>
<td>24106</td>
<td>24153</td>
<td>24201</td>
<td>24206</td>
<td>24262</td>
<td>25153</td>
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<td>60,124</td>
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</table>

The accompanying notes are an integral part of these financial statements
T-9
<table>
<thead>
<tr>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>Bill &amp; Melinda Gates Foundation</th>
<th>Beginning Teacher Mentoring</th>
<th>GO Library Books Laws of 2008</th>
<th>Youth Conservation Corp</th>
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<tr>
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<td>25255</td>
<td>26104</td>
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<td>98,306</td>
<td>67,110</td>
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<td>66,800</td>
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<td>62,055</td>
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<td>98,306</td>
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</tbody>
</table>

| 100,906             |                   | 41,587                          |                             |                             | 62,046                 |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
|                     |                   |                                 |                             |                             |                        |
| 100,906             | 67,110            | 41,587                          |                             |                             | 62,046                 |
| (2,600)             |                   | 25,213                          |                             |                             |                        |

$ 2,600 $ 25,213 $ 3,347 $                        $ 9

The accompanying notes are an integral part of these financial statements
T-10
<table>
<thead>
<tr>
<th>Private Dir Grants Categorical</th>
<th>City/County Grants</th>
<th>Student Based Health Clinic</th>
<th>Public Schools Capital Outlay</th>
<th>Capital Outlay HB 33</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>29102</td>
<td>29107</td>
<td>29130</td>
<td>31200</td>
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<td>54,400</td>
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<td>176,843</td>
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<td>54,400</td>
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<td>176,843</td>
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<td>3,326,468</td>
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<td>127,792</td>
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<td>189,343</td>
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</tr>
<tr>
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<td>53,090</td>
<td>176,843</td>
<td>151,574</td>
<td>3,782,071</td>
</tr>
<tr>
<td>5,000</td>
<td>(18,000)</td>
<td>1,910</td>
<td>-</td>
<td>-</td>
<td>(455,603)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds $ (455,603)

Change in Compensated Absences 21,495

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (4,262)
Capital Outlays 12,499

Change in Net Assets-total Governmental Activities $ (425,871)
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
OPERATING FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>$53,879</td>
<td>$53,879</td>
</tr>
<tr>
<td>State grants</td>
<td>2,490,797</td>
<td>2,303,840</td>
<td>2,303,840</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>2,490,797</td>
<td>2,303,840</td>
<td>2,357,719</td>
<td>53,879</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                 |              |         |          |
| Current:          |                 |              |         |          |
| Instruction       | 1,503,672       | 1,507,268    | 1,476,381 | 30,887  |
| Support Services  |                 |              |         |          |
| Students          | 515,305         | 426,676      | 351,579 | 75,097  |
| Instruction       | -               | -            | 6,284   | (6,284) |
| General Administration | 305,450      | 305,832      | 267,077 | 38,755  |
| School Administration | 118,825       | 78,781       | 82,068  | (3,287) |
| Central Services  | 76,300          | 91,274       | 127,792 | (36,518) |
| Operation & Maintenance of Plant | 357,126     | 414,236      | 356,921 | 57,315  |
| Student Transportation | -              | -            | -       | -        |
| Other Support Services | -              | -            | 64      | (64)    |
| Food Services Operations | -              | 23,904       | 71,075  | (47,171) |
| Community Services Operations | -              | -            | -       | -        |
| Capital outlay     | -               | 12,500       | 12,500  | -        |
| **Total expenditures** | 2,876,678     | 2,860,471    | 2,751,741 | 108,730 |

| Excess (deficiency) of revenues over (under) expenditures | (385,881) | (556,631) | (394,022) | 162,609 |

| Other financing sources (uses): |                 |              |         |          |
| Operating transfers            | -               | -            | -       | -        |
| Designated Cash                | -               | -            | -       | -        |
| **Total other financing sources (uses)** | -              | -            | -       | -        |

| Net changes in fund balances   | (385,881)       | (556,631)    | (394,022) | 162,609 |

| Fund balances - beginning of year, as restated | (385,881)       | -            | 696,995   | 696,995 |

| Fund balances - end of year     | $ (771,762)     | $ (556,631)  | $302,973  | $859,604 |

### Reconciliation to GAAP Basis:

- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)
  - $(491,232)

---

The accompanying notes are an integral part of these financial statements

T-13
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
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</tr>
<tr>
<td>State grants</td>
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<tr>
<td>Federal grants</td>
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<td>Interest</td>
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<tr>
<td><strong>Total revenues</strong></td>
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<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>Support Services</td>
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<td>Students</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<tr>
<td><strong>Total expenditures</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
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</tr>
<tr>
<td>over (under) expenditures</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
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<tr>
<td>Operating transfers</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Designated Cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Net changes in fund balances</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<td>10,436</td>
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<td>$</td>
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<tr>
<td></td>
<td>10,436</td>
<td>10,436</td>
<td>10,436</td>
<td>10,436</td>
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<tr>
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<tr>
<td>Adjustments to revenues</td>
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<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
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<td>-</td>
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<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>-</td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
T-14
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
INSTRUCTIONAL SUPPORT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>9,618</td>
<td>27,403</td>
<td>10,814</td>
<td>(16,589)</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>9,618</td>
<td>27,403</td>
<td>10,814</td>
<td>(16,589)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td><strong>Current:</strong></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>9,618</td>
<td>27,403</td>
<td>7,372</td>
<td>20,031</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>Central Services</td>
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</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>9,618</td>
<td>27,403</td>
<td>7,372</td>
<td>20,031</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>3,442</td>
<td>3,442</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
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</tr>
<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated Cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>3,442</td>
<td>3,442</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>16,582</td>
<td>16,582</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
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<td>$ -</td>
<td>$ 20,024</td>
<td>$ 20,024</td>
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<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>$ 3,442</td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

T-15
**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY**  
**FOOD SERVICES**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original Budget</td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>100,000</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>100,000</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
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</tr>
<tr>
<td>Support Services</td>
<td>-</td>
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<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
<td>-</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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<tr>
<td>Student Transportation</td>
<td>-</td>
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<tr>
<td>Other Support Services</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>100,000</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>100,000</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
<td>-</td>
</tr>
<tr>
<td>over (under) expenditures</td>
<td></td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<tr>
<td>Designated Cash</td>
<td>-</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
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<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciliation to GAAP Basis:</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>63,571</td>
<td>32,901</td>
<td>(30,670)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>63,571</td>
<td>32,901</td>
<td>(30,670)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
</tr>
<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
<td>48,808</td>
<td>63,571</td>
<td>63,571</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
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<tr>
<td>Students</td>
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<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>48,808</td>
<td>63,571</td>
<td>63,571</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>(48,808)</td>
<td>-</td>
<td>(30,670)</td>
<td>(30,670)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>(48,808)</td>
<td>-</td>
<td>(30,670)</td>
<td>(30,670)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year, as restated</strong></td>
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<td>-</td>
<td>(13,500)</td>
<td>(13,500)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ (48,808)</td>
<td>$ -</td>
<td>$ (44,170)</td>
<td>$ (44,170)</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: 30,670
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.

T-17
## Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

### For the Year Ending June 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
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<td>-</td>
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</tr>
<tr>
<td>Federal grants</td>
<td>80,000</td>
<td>61,445</td>
<td>70,469</td>
<td>9,024</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>80,000</td>
<td>61,445</td>
<td>70,469</td>
<td>9,024</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |              |        |          |
| Current: |                |              |        |          |
| Instruction | - | - | - | - |
| Support Services |                |              |        |          |
| Students | 80,000 | 61,445 | 61,445 | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| **Total expenditures** | 80,000 | 61,445 | 61,445 | - |

| Excess (deficiency) of revenues over (under) expenditures | - | - | 9,024 | 9,024 |

| Other financing sources (uses): |                |              |        |          |
| Operating transfers | - | - | - | - |
| Designated Cash | - | - | - | - |
| **Total other financing sources (uses)** | - | - | - | - |

| Net changes in fund balances | - | - | 9,024 | 9,024 |

| Fund balances - beginning of year (deficit) | - | - | (9,024) | (9,024) |

| Fund balances - end of year | $ - | $ - | $ - | $ - |

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: (9,024)
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.

T-18
## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ 9,360</td>
<td>$ -</td>
<td>$ (9,360)</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>9,360</td>
<td>-</td>
<td>(9,360)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
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<tr>
<td>Current</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>9,360</td>
<td>8,497</td>
<td>863</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td></td>
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<td>-</td>
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<tr>
<td>Student Transportation</td>
<td>-</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>9,360</td>
<td>8,497</td>
<td>863</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>(8,497)</td>
<td>(8,497)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
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<tr>
<td>Operating transfers</td>
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</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>(8,497)</td>
<td>(8,497)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>(8,497)</td>
<td>(8,497)</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: 8,497
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $

The accompanying notes are an integral part of these financial statements

T-19
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011  

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>8,860</td>
<td>5,561</td>
<td>(3,299)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
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<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>8,860</td>
<td>5,561</td>
<td>(3,299)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
<td></td>
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<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>8,860</td>
<td>8,860</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
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<tr>
<td>Students</td>
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<td>-</td>
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<td>Instruction</td>
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<td>General Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
<td>-</td>
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<tr>
<td>Other Support Services</td>
<td>-</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>8,860</td>
<td>8,860</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(3,299)</td>
<td>(3,299)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>(3,299)</td>
<td>(3,299)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
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<td>-</td>
<td>(1,452)</td>
<td>(1,452)</td>
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<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$</td>
<td>$</td>
<td>$ (4,751)</td>
<td>$ (4,751)</td>
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</table>

Reconciliation to GAAP Basis:
Adjustments to revenues
Adjustments to expenditures
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)

$ -

The accompanying notes are an integral part of these financial statements

T-20
### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>60,124</td>
<td>65,250</td>
<td>5,126</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>60,124</td>
<td>65,250</td>
<td>5,126</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td><strong>Current:</strong></td>
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<td>Instruction</td>
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<tr>
<td>Support Services</td>
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<td>-</td>
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<tr>
<td>Students</td>
<td>-</td>
<td>60,124</td>
<td>60,124</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
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</tr>
<tr>
<td>Debt service</td>
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</tr>
<tr>
<td>Principal</td>
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</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>60,124</td>
<td>60,124</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>5,126</td>
<td>5,126</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td></td>
<td>5,126</td>
<td>5,126</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td></td>
<td>(5,126)</td>
<td>(5,126)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: (5,126)
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.

T-21
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>$</td>
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</tr>
<tr>
<td>State grants</td>
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</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>681</td>
<td>39,319</td>
<td>38,638</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>681</td>
<td>39,319</td>
<td>38,638</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
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</tr>
<tr>
<td><strong>Current:</strong></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
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<td>681</td>
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</tr>
<tr>
<td>Support Services</td>
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<td>Students</td>
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<td>Instruction</td>
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<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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</tr>
<tr>
<td>Capital outlay</td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>6,875</td>
<td>681</td>
<td>681</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>(6,875)</td>
<td>-</td>
<td>38,638</td>
<td>38,638</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
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</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>(6,875)</td>
<td>-</td>
<td>38,638</td>
<td>38,638</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>-</td>
<td>-</td>
<td>(39,319)</td>
<td>(39,319)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ (6,875)</td>
<td>$ -</td>
<td>$(681)</td>
<td>$(681)</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues: $(38,638)
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements

T-22
## STATE OF NEW MEXICO
### ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
### ROBERT F. KENNEDY
### TITLE XIX MEDICAID 3/21 YEARS
### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
### FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
### FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
</table>

### Revenues:
- Local and county grants: $ - $ - $ - $ - $ -
- State grants: - - - - -
- Federal grants: 10,000 30,356 3,584 (26,772)
- Interest: - - - - -

**Total revenues**: 10,000 30,356 3,584 (26,772)

### Expenditures:
#### Current:
- Instruction: - - - - -
- Support Services:
  - Students: 10,000 30,356 - 30,356
  - Instruction: - - - - -
  - General Administration: - - - - -
  - School Administration: - - - - -
  - Central Services: - - - - -
  - Operation & Maintenance of Plant: - - - - -
  - Student Transportation: - - - - -
  - Other Support Services: - - - - -
  - Food Services Operations: - - - - -
  - Community Services Operations: - - - - -
- Capital outlay: - - - - -

**Total expenditures**: 10,000 30,356 - 30,356

### Excess (deficiency) of revenues over (under) expenditures
- - - 3,584 3,584

### Other financing sources (uses):
- Operating transfers: - - - - -
- Designated Cash: - - - - -

**Total other financing sources (uses)**: - - - - -

### Net changes in fund balances
- - - 3,584 3,584

### Fund balances - beginning of year
- - - 30,356 30,356

### Fund balances - end of year
- $ - $ - $ 33,940 $ 33,940

### Reconciliation to GAAP Basis:
- Adjustments to revenues: (101)
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ 3,483

The accompanying notes are an integral part of these financial statements.

T-23
### STATE OF NEW MEXICO
### ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
### ROBERT F. KENNEDY
### SEG-FEDERAL STIMULUS
### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
### FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
### FOR THE YEAR ENDING JUNE 30, 2010

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>25,554</td>
<td>29,346</td>
<td>176,660</td>
<td>147,314</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>25,554</td>
<td>29,346</td>
<td>176,660</td>
<td>147,314</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>124,013</td>
<td>105,344</td>
<td>100,872</td>
<td>4,472</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
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</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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</tr>
<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
<td>-</td>
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</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>124,013</td>
<td>105,344</td>
<td>100,872</td>
<td>4,472</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>(98,459)</td>
<td>(75,998)</td>
<td>75,788</td>
<td>151,786</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<tr>
<td>Designated Cash</td>
<td>-</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>(98,459)</td>
<td>(75,998)</td>
<td>75,788</td>
<td>151,786</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>-</td>
<td>-</td>
<td>(75,754)</td>
<td>(75,754)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ (98,459)</td>
<td>$ (75,998)</td>
<td>$ 34</td>
<td>$ 76,032</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: $78,354
- Adjustments to expenditures: $(34)
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $2,600

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>67,110</td>
<td>57,669</td>
<td>(9,441)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>67,110</td>
<td>57,669</td>
<td>(9,441)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
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<tr>
<td>Instruction</td>
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</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>67,110</td>
<td>67,110</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<tr>
<td>Food Services Operations</td>
<td>-</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>67,110</td>
<td>67,110</td>
<td>-</td>
</tr>
</tbody>
</table>

| Excess (deficiency) of revenues over (under) expenditures | - | - | (9,441) | (9,441) |

<table>
<thead>
<tr>
<th>Other financing sources (uses):</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| Net changes in fund balances   | -     | -     | (9,441) | (9,441) |

| Fund balances - beginning of year | - | - | - | - |

| Fund balances - end of year (deficit) | $ | - | $ (9,441) | $ (9,441) |

<table>
<thead>
<tr>
<th>Reconciliation to GAAP Basis:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjustments to revenues</td>
<td>9,441</td>
<td></td>
<td>$</td>
<td>(9,441)</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td></td>
<td></td>
<td></td>
<td>$ -</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

T-25
## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 33,400</td>
<td>$ 33,400</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>-</td>
<td>33,400</td>
<td>33,400</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>66,800</td>
<td>41,587</td>
<td>25,213</td>
</tr>
<tr>
<td>Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
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<tr>
<td>Instruction</td>
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<td>General Administration</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>66,800</td>
<td>41,587</td>
<td>25,213</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
<td>-</td>
<td>(66,800)</td>
<td>(8,187)</td>
<td>58,613</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<tr>
<td>Designated Cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>(66,800)</td>
<td>(8,187)</td>
<td>58,613</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$ -</td>
<td>$ (66,800)</td>
<td>$ (8,187)</td>
<td>$ 58,613</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td></td>
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<td></td>
<td>33,400</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
<td>$ 25,213</td>
<td>$ 25,213</td>
<td>25,213</td>
</tr>
<tr>
<td>Budgeted Amounts</td>
<td>Original Budget</td>
<td>Final Budget</td>
<td>Actual</td>
<td>Variance</td>
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<td>------------------------------------------------------</td>
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</tr>
<tr>
<td><strong>Revenues:</strong></td>
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</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
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<tr>
<td>State grants</td>
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<tr>
<td>Federal grants</td>
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<td>Interest</td>
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<td><strong>Total revenues</strong></td>
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<td><strong>Expenditures:</strong></td>
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<tr>
<td>Support Services</td>
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<td>Other Support Services</td>
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<td>Food Services Operations</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<tr>
<td>Debt service</td>
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</tr>
<tr>
<td>Principal</td>
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<tr>
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<td>-</td>
<td>-</td>
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<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
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<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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</tr>
<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated Cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<tr>
<td><strong>Net changes in fund balances</strong></td>
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<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<td><strong>Fund balances - end of year</strong></td>
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<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
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</tbody>
</table>

The accompanying notes are an integral part of these financial statements

T-27
### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<td></td>
</tr>
<tr>
<td>Local and county grants</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
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</tr>
<tr>
<td>Federal grants</td>
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<td><strong>Expenditures:</strong></td>
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<tr>
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<td>-</td>
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<tr>
<td>Support Services</td>
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<td>-</td>
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</tr>
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<tr>
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<td>General Administration</td>
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<td>Central Services</td>
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</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Other Support Services</td>
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</tr>
<tr>
<td>Food Services Operations</td>
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</tr>
<tr>
<td>Community Services Operations</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td>-</td>
<td>-</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<td>-</td>
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<tr>
<td><strong>Net changes in fund balances</strong></td>
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<td><strong>Fund balances - beginning of year</strong></td>
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<td>556</td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 556</td>
<td>$ 556</td>
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</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $ -
# Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual For the Year Ending June 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>106,615</td>
<td>-</td>
<td>(106,615)</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>106,615</td>
<td>-</td>
<td>(106,615)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td>-</td>
<td>106,615</td>
<td>62,046</td>
<td>44,569</td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td>-</td>
<td>106,615</td>
<td>62,046</td>
<td>44,569</td>
</tr>
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<td>Instruction</td>
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<td>106,615</td>
<td>62,046</td>
<td>44,569</td>
</tr>
<tr>
<td>Support Services</td>
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<td>62,046</td>
<td>44,569</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>106,615</td>
<td>62,046</td>
<td>44,569</td>
</tr>
<tr>
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<td>-</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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<td>-</td>
<td>-</td>
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<tr>
<td>Student Transportation</td>
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<td>Other Support Services</td>
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<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>106,615</td>
<td>62,046</td>
<td>44,569</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(62,046)</td>
<td>(62,046)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>(62,046)</td>
<td>(62,046)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$</td>
<td>$</td>
<td>$ (62,046)</td>
<td>$ (62,046)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td>-</td>
<td>-</td>
<td>62,055</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 9</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
PRIVATE DIR. GRANTS (CATEGORICAL)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>9,800</td>
<td>$ 9,800</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td></td>
<td></td>
<td>9,800</td>
<td>9,800</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |              |        |          |
| Current:          |                |              |        |          |
| Instruction      | -              | -            |        |          |
| Support Services |                |              |        |          |
| Students         | -              | -            |        |          |
| Instruction      | -              | -            |        |          |
| General Administration | -           | 49,500      | 49,400 | 100      |
| School Administration | -          | -            |        |          |
| Central Services | -              | -            |        |          |
| Operation & Maintenance of Plant | -        | -           |        |          |
| Student Transportation | -     | -           |        |          |
| Other Support Services | -    | -           |        |          |
| Food Services Operations | -   | -           |        |          |
| Community Services Operations | - | -         |        |          |
| Capital outlay   | -              | -            |        |          |
| **Total expenditures** |                |              | 49,500 | 49,400    |

| Excess (deficiency) of revenues over (under) expenditures | - | (49,500) | (39,600) | 9,900 |

| Other financing sources (uses): |                |              |        |          |
| Operating transfers | -              | -            |        |          |
| Designated Cash     | -              | -            |        |          |
| **Total other financing sources (uses)** |                |              | -      |          |

| Net changes in fund balances | - | (49,500) | (39,600) | 9,900 |

| Fund balances - beginning of year | - | - | 29,900 | 29,900 |

| Fund balances - end of year (deficit) | $ | - | (49,500) | $ (9,700) | $ 39,800 |

| Reconciliation to GAAP Basis: |                |              |        |          |
| Adjustments to revenues | -              | -            |        |          |
| Adjustments to expenditures |                |              |        |          |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ 5,000 |
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
CITY/COUNTRY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ 6,125</td>
<td>$ 6,602</td>
<td>$ 477</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>6,125</td>
<td>6,602</td>
<td>477</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |              |        |          |
| Current:          |                |              |        |          |
| Instruction      | -              | -            | -      | -        |
| Support Services |                |              |        |          |
| Students         | -              | 6,125        | 5,684  | 441      |
| Instruction      | -              | -            | -      | -        |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | -              | -            | -      | -        |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Capital outlay   | -              | -            | -      | -        |
| **Total expenditures** | -              | 6,125        | 5,684  | 441      |
| **Excess (deficiency) of revenues over (under) expenditures** | - | - | 918 | 918 |
| **Other financing sources (uses):** | - | - | - | - |
| Operating transfers | - | - | - | - |
| Designated Cash   | -              | -            | -      | -        |
| **Total other financing sources (uses)** | - | - | - | - |
| **Net changes in fund balances** | - | - | 918 | 918 |
| **Fund balances - beginning of year (as restated)** | - | - | 12,038 | 12,038 |
| **Fund balances - end of year** | $ - | $ - | $ 12,956 | $ 12,956 |
| **Reconciliation to GAAP Basis:** |                |              |        |          |
| Adjustments to revenues | (918) | | | |
| Adjustments to expenditures | (18,000) | | | |
| **Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)** | $ | (18,000) | | |

The accompanying notes are an integral part of these financial statements

T-31
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
STUDENT BASED HEALTH CLINIC
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>60,000</td>
<td>60,000</td>
<td>60,268</td>
<td>268</td>
</tr>
<tr>
<td>Federal grants</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>60,000</td>
<td>60,000</td>
<td>60,268</td>
<td>268</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
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</tr>
<tr>
<td>Students</td>
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<tr>
<td>General Administration</td>
<td>-</td>
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<td>School Administration</td>
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</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>60,000</td>
<td>60,000</td>
<td>53,090</td>
<td>6,910</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,178</td>
</tr>
<tr>
<td><strong>over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,178</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
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<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,178</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>12,706</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 19,884</td>
<td>$ 19,884</td>
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</tr>
<tr>
<td>Adjustments to revenues</td>
<td>(5,268)</td>
<td>(5,268)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 1,910</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>176,843</td>
<td>132,632</td>
<td>(44,211)</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>176,843</td>
<td>132,632</td>
<td>(44,211)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>Support Services</td>
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<tr>
<td>Students</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<td>School Administration</td>
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</tr>
<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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</tr>
<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>176,843</td>
<td>176,843</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>176,843</td>
<td>176,843</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(44,211)</td>
<td>(44,211)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<tr>
<td>Designated Cash</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>(44,211)</td>
<td>(44,211)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>(44,211) $</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td></td>
<td></td>
<td></td>
<td>44,211</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>(44,211) $</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

T-33
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY  
CAPITAL IMPROVEMENTS HB 33  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$</td>
<td>$</td>
<td>$151,574</td>
<td>$151,574</td>
</tr>
<tr>
<td>Local and county grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>-</td>
<td>$151,574</td>
<td>$151,574</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Support Services</td>
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<tr>
<td>Students</td>
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</tr>
<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>Central Services</td>
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</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
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</tr>
<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Food Services Operations</td>
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<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>$151,574</td>
<td>$151,574</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>$151,574</td>
<td>$151,574</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>-</td>
<td>$151,574</td>
<td>$151,574</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td>(151,574)</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
T-34
STATE OF NEW MEXICO
ROBERT F. KENNEDY
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

ASSETS

Current Assets
Cash

$ 4,140

Total assets

4,140

LIABILITIES

Current Liabilities
Deposits held in trust for others

4,140

Total liabilities

$ 4,140

The accompanying notes are an integral part of these financial statements
T-35
<table>
<thead>
<tr>
<th></th>
<th>Balance July 1, 2010</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance June 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in bank</td>
<td>$ 2,210</td>
<td>1,930</td>
<td>-</td>
<td>$ 4,140</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 2,210</td>
<td>$ 1,930</td>
<td>-</td>
<td>$ 4,140</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deposits held for others</td>
<td>$ 2,210</td>
<td>1,930</td>
<td>-</td>
<td>$ 4,140</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$ 2,210</td>
<td>$ 1,930</td>
<td>-</td>
<td>$ 4,140</td>
</tr>
</tbody>
</table>
## Schedule II

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
SCHEDULE OF DEPOSITS AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2011

<table>
<thead>
<tr>
<th>Bank Account Type</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking - Operational</td>
<td>$408,633</td>
</tr>
<tr>
<td>Total On Deposit</td>
<td>408,633</td>
</tr>
<tr>
<td>Reconciling Items</td>
<td>(78,007)</td>
</tr>
<tr>
<td>Reconciled Balance June 30, 2011</td>
<td>330,626</td>
</tr>
<tr>
<td>Less Agency Cash</td>
<td>(4,140)</td>
</tr>
<tr>
<td>Cash per Exhibit A-1</td>
<td>$326,486</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

T-37
<table>
<thead>
<tr>
<th>Operational Account</th>
<th>Pupil Transportation</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>Activity Account</th>
<th>Federal Projects Account</th>
<th>Federal Direct Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>11000</td>
<td>13000</td>
<td>14000</td>
<td>21000</td>
<td>23000</td>
<td>24000</td>
<td>25000</td>
</tr>
<tr>
<td>Cash, June 30, 2010</td>
<td>$ 467,656</td>
<td>$ 10,436</td>
<td>$ 16,582</td>
<td>$ -</td>
<td>$ 2,210</td>
<td>$ 2,526</td>
</tr>
</tbody>
</table>

Add:

- 2010-11 revenues $2,303,840
- Prior year warrants voided 53,879

Total cash available $2,825,375

Less:

- 2010-11 expenditures (2,752,143)
- Prior year outstanding loans 229,340
- Total outstanding loans 6/30/2011 (203,341)
- Receivables/Payables (30,853)

Cash, June 30, 2011 $68,378

Fund Balance Reconciliation to GAAP Basis:

Audit reclassifications to cash $1,893
Cash per Books $70,271

The accompanying notes are an integral part of these financial statements.

T-38
<table>
<thead>
<tr>
<th></th>
<th>Local Grants Fund</th>
<th>State Flow Through Fund</th>
<th>State Direct Fund</th>
<th>Local/State Fund</th>
<th>Public School Capital Outlay</th>
<th>Special Capital Outlay State</th>
<th>HB 33</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>26000</td>
<td>27000</td>
<td>28000</td>
<td>29000</td>
<td>31200</td>
<td>31400</td>
<td>31600</td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>-</td>
<td>$7,106</td>
<td>$ -</td>
<td>$ -</td>
<td>$69,715</td>
<td>$ -</td>
<td>$ -</td>
<td>$606,587</td>
</tr>
<tr>
<td></td>
<td>33,400</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>46,286</td>
<td>132,632</td>
<td></td>
<td>151,574</td>
</tr>
<tr>
<td></td>
<td>33,400</td>
<td>7,106</td>
<td>-</td>
<td>-</td>
<td>116,001</td>
<td>132,632</td>
<td></td>
<td>3,280,567</td>
</tr>
<tr>
<td></td>
<td>57,691</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(62,046)</td>
<td>(107,772)</td>
<td></td>
<td>(3,639,231)</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>62,022</td>
<td>11,157</td>
<td>(176,843)</td>
<td>(54,348)</td>
<td></td>
<td>54,349</td>
</tr>
<tr>
<td></td>
<td>24,291</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>42,411</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>7,106</td>
<td>24</td>
<td>34</td>
<td>-</td>
<td>-</td>
<td></td>
<td>(25,525)</td>
</tr>
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<td>-</td>
<td>-</td>
<td></td>
<td>-</td>
<td>13,458</td>
<td>-</td>
<td></td>
<td>151,574</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td>330,626</td>
</tr>
</tbody>
</table>

|                | $19,382           | $ -                     | $32,840           | $ -              | $ -                         | $ -                         | $151,574 | $330,626       |

Less Activity Fund $4,140
Exhibit B-1 $326,486

|                | 25,213            | (3,759)                 | 9                 | 54,389           | -                           | -                           | (151,574) | (100,270)      |

Less Activity Fund $4,140
Exhibit B-1 $226,216

The accompanying notes are an integral part of these financial statements
T-39
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
STATEMENT OF NET ASSETS
JUNE 30, 2011

Governmental Activities

ASSETS

Cash and cash equivalents 415,961
Receivables (net of allowance for uncollectibles)
  Due from other governments 22,846
Deposits 1,800
Total current assets 440,607

Noncurrent assets:
  Capital assets
    Furniture, fixtures and equipment 311,920
    Less: accumulated depreciation (311,920)
    Total noncurrent assets -

Total assets $440,607

LIABILITIES AND NET ASSETS

Accounts payable 26,473
Accrued Liabilities 5,944
Deferred revenue 151,574
Total current liabilities 183,991

Total liabilities 183,991

Invested in capital assets -
Restricted for:
  Other 23,555
Unrestricted 233,061
Total net assets 256,616

Total liabilities and net assets $440,607

The accompanying notes are an integral part of these financial statements U-1
### Program Revenues

<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Service</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Net (Expenses) Revenues and Changes in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Governmental activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>947,434</td>
<td>$</td>
<td>$209,523</td>
<td>$</td>
<td>$(737,911)</td>
</tr>
<tr>
<td>Support services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>130,009</td>
<td></td>
<td></td>
<td></td>
<td>$(130,009)</td>
</tr>
<tr>
<td>Instruction</td>
<td>26,813</td>
<td></td>
<td></td>
<td></td>
<td>$(26,813)</td>
</tr>
<tr>
<td>General Administration</td>
<td>13,718</td>
<td></td>
<td></td>
<td></td>
<td>$(13,718)</td>
</tr>
<tr>
<td>School Administration</td>
<td>563,226</td>
<td></td>
<td></td>
<td></td>
<td>$(563,226)</td>
</tr>
<tr>
<td>Central Services</td>
<td>621,253</td>
<td></td>
<td></td>
<td></td>
<td>$(621,253)</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>91,537</td>
<td></td>
<td></td>
<td></td>
<td>$(91,537)</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Transportation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Services Operation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Services Operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Facilities, Materials, Supplies &amp; Other Services</td>
<td>65,691</td>
<td>$</td>
<td></td>
<td>65,691</td>
<td>$(2,184,467)</td>
</tr>
</tbody>
</table>

**Total governmental activities**

$2,459,681  $209,523  65,691  $(2,184,467)

**General Revenues:**
- State Equalization Guarantee: 2,367,986
- Miscellaneous: 735

**Total general revenues**: 2,368,721

**Change in net assets**: 184,254

**Net assets - beginning**: 72,362

**Net assets - ending**: $256,616

The accompanying notes are an integral part of these financial statements.
## ASSETS

### Current Assets

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Instructional Materials</th>
<th>Title I IASA</th>
<th>IDEA-B Entitlement</th>
<th>Title I Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and temporary investments</td>
<td>$242,628</td>
<td>$21,755</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other governments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>22,846</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deposits</td>
<td>1,800</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total assets**

|                        | $267,274 | $21,755 | $ | $ | $ |

## LIABILITIES AND FUND BALANCES

### Current Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>$26,473</th>
<th>$</th>
<th>$</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>5,940</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deferred revenue - other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total liabilities**

|                        | 32,413 | - | - | - | - |

### Fund balances

<table>
<thead>
<tr>
<th></th>
<th>1,800</th>
<th>-</th>
<th>-</th>
<th>-</th>
<th>-</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted</td>
<td>-</td>
<td>21,755</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Assigned</td>
<td>233,061</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unassigned</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total fund balance**

|                        | 234,861 | 21,755 | - | - | - |

**Total liabilities and fund balance**

<p>|                        | $267,274 | $21,755 | $ | $ | $ |</p>
<table>
<thead>
<tr>
<th></th>
<th>IDEA B</th>
<th>SEG</th>
<th>Education</th>
<th>Public School</th>
<th>HB 33</th>
<th>SB 9</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Federal Stimulus</td>
<td>Federal Stimulus</td>
<td>Job Fund</td>
<td>Capital Outlay</td>
<td>Capital Improvements</td>
<td>Capital Improvements</td>
<td>Primary Government</td>
</tr>
<tr>
<td>$</td>
<td>4</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>$8,391</td>
<td>-</td>
<td>8,751</td>
<td>-</td>
<td>-</td>
<td>5,704</td>
<td>22,846</td>
<td></td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>22,846</td>
<td>1,800</td>
</tr>
<tr>
<td>$8,395</td>
<td>$</td>
<td>$</td>
<td>8,751</td>
<td>$</td>
<td>$</td>
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<td>$</td>
</tr>
<tr>
<td></td>
<td>$5,704</td>
<td>22,846</td>
<td></td>
<td>1,800</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>26,473</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>4</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>$8,391</td>
<td>-</td>
<td>8,751</td>
<td>-</td>
<td>-</td>
<td>5,704</td>
<td>22,846</td>
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</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>151,574</td>
<td>-</td>
<td>151,574</td>
<td></td>
</tr>
<tr>
<td>8,395</td>
<td>-</td>
<td>8,751</td>
<td>-</td>
<td>151,574</td>
<td>5,704</td>
<td>206,837</td>
<td></td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,800</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>21,755</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>233,061</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>256,616</td>
</tr>
<tr>
<td>$8,395</td>
<td>$</td>
<td>$</td>
<td>8,751</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td></td>
<td>151,574</td>
<td>5,704</td>
<td></td>
<td>463,453</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds  
$ 256,616

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Net Assets-total Governmental Activities  
$ 256,616

The accompanying notes are an integral part of these financial statements

U-5
## STATE OF NEW MEXICO

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

SCHOOL FOR INTEGRATED ACADEMICS & TECH

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>General</th>
<th>Instructional</th>
<th>Title I</th>
<th>IDEA-B</th>
<th>Title I</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$ 735</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>2,337,627</td>
<td>11,423</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>22,567</td>
<td>64,766</td>
<td>4,246</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>2,338,362</td>
<td>11,423</td>
<td>22,567</td>
<td>64,766</td>
<td>4,246</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>858,735</td>
<td>19,119</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>26,817</td>
<td>-</td>
<td>-</td>
<td>64,766</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>13,718</td>
<td>-</td>
<td>22,567</td>
<td>-</td>
<td>4,246</td>
</tr>
<tr>
<td>School Administration</td>
<td>563,226</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>590,894</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>91,537</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>2,144,927</td>
<td>19,119</td>
<td>22,567</td>
<td>64,766</td>
<td>4,246</td>
</tr>
</tbody>
</table>

| Excess (deficiency) of revenues over (under) expenditures | 193,435 | (7,696) | - | - | - |

<table>
<thead>
<tr>
<th>Other financing sources (uses):</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| Net changes in fund balances   | 193,435 | (7,696) | - | - | - |

| Fund balances - beginning of year | 41,426 | 29,451 | - | - | - |

| Fund balances - end of year     | $ 234,861 | $ 21,755 | $ - | $ - | $ - |

The accompanying notes are an integral part of these financial statements
<table>
<thead>
<tr>
<th>IDEA B Federal Stimulus</th>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>Public School Capital Outlay</th>
<th>HB 33 Capital Improvements</th>
<th>SB 9 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>-</td>
<td>30,359</td>
<td>-</td>
<td>68,095</td>
<td>-</td>
<td>-</td>
<td>2,445,100</td>
</tr>
<tr>
<td>38,426</td>
<td>-</td>
<td>68,095</td>
<td>59,987</td>
<td>-</td>
<td>5,704</td>
<td>198,100</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>38,426</td>
<td>30,359</td>
<td>68,095</td>
<td>59,987</td>
<td>-</td>
<td>5,704</td>
<td>2,643,935</td>
</tr>
</tbody>
</table>

- 68,095 - - - - 945,949

<p>| 38,426 | - | - | - | - | - | 130,009 |
| -      | - | - | - | - | - | 26,813  |
| -      | - | - | - | - | - | 13,718  |
| -      | - | - | - | - | - | 563,226 |
| -      | 30,359 | - | - | - | - | 621,253 |</p>
<table>
<thead>
<tr>
<th>-</th>
<th>-</th>
<th>-</th>
<th>-</th>
<th>-</th>
<th>-</th>
<th>91,537</th>
</tr>
</thead>
<tbody>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>38,426</td>
<td>30,359</td>
<td>68,095</td>
<td>59,987</td>
<td>-</td>
<td>5,704</td>
<td>65,691</td>
</tr>
</tbody>
</table>

| 38,426 | 30,359 | 68,095 | 59,987 | - | 5,704 | 2,458,196 |
| -      | -      | -      | -      | - | -    | 185,739  |

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| -      | -      | -      | -      | - | -    | -        |

| -      | -      | -      | -      | - | -    | -        |

| -      | -      | -      | -      | - | -    | -        |

| -      | -      | -      | -      | - | -    | -        |

| $ - | $ - | $ - | $ - | $ - | $ - | $ 256,616 |

The accompanying notes are an integral part of these financial statements.
Amounts reported for governmental activities in the statement of activities are different because:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net change in fund balances - total governmental funds</td>
<td>$185,739</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$(1,485)</td>
</tr>
</tbody>
</table>

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation expense</td>
<td>$-</td>
</tr>
<tr>
<td>Capital Outlays</td>
<td>$-</td>
</tr>
<tr>
<td>Excess of capital outlay over depreciation expense</td>
<td>$-</td>
</tr>
</tbody>
</table>

Change in Net Assets of governmental activities: $184,254
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>$</td>
<td>735 $</td>
<td>$ 735</td>
</tr>
<tr>
<td>State sources</td>
<td>$2,204,825</td>
<td>$2,337,626</td>
<td>$2,337,627</td>
<td>$1</td>
</tr>
<tr>
<td>Federal sources</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Interest</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>$2,204,825</td>
<td>$2,337,626</td>
<td>$2,338,362</td>
<td>$736</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>$925,406 $</td>
<td>$925,406</td>
<td>$858,735</td>
<td>$66,671</td>
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<tr>
<td>Support Services:</td>
<td></td>
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<td></td>
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<tr>
<td>Students</td>
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<td>$31,851</td>
<td>$26,817</td>
<td>$5,034</td>
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<td>Instruction</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>General Administration</td>
<td>$18,700 $</td>
<td>$15,123</td>
<td>$13,718</td>
<td>$1,405</td>
</tr>
<tr>
<td>School Administration</td>
<td>$648,445 $</td>
<td>$571,286</td>
<td>$563,226</td>
<td>$8,060</td>
</tr>
<tr>
<td>Central Services</td>
<td>$596,983 $</td>
<td>$815,050</td>
<td>$590,894</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>$91,537</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$2,300,389 $</td>
<td>$2,453,237</td>
<td>$2,144,927</td>
<td>$308,310</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>$(95,564)</td>
<td>$(115,611)</td>
<td>$193,435</td>
<td>309,046</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>$95,564</td>
<td>$115,611</td>
<td>$(115,611)</td>
<td>$</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Designated cash</td>
<td>$95,564 $</td>
<td>$115,611</td>
<td>$</td>
<td>$(115,611)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses):</strong></td>
<td>$95,564</td>
<td>$115,611</td>
<td>$(115,611)</td>
<td>$</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>$(95,564)</td>
<td>$(115,611)</td>
<td>$193,435</td>
<td>309,046</td>
</tr>
<tr>
<td>Fund balances - beginning of year, as restated</td>
<td>$</td>
<td>$</td>
<td>$123,943</td>
<td>$123,943</td>
</tr>
<tr>
<td>Fund balances - end of year</td>
<td>$</td>
<td>$</td>
<td>$317,378</td>
<td>$317,378</td>
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</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures

- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $193,435

The accompanying notes are an integral part of these financial statements.

U-9
## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>sources</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State sources</td>
<td>9,444</td>
<td>9,444</td>
<td>11,423</td>
<td>1,979</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>9,444</td>
<td>9,444</td>
<td>11,423</td>
<td>1,979</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
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<td>36,914</td>
<td>19,119</td>
<td>17,795</td>
</tr>
<tr>
<td>Support Services:</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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</tr>
<tr>
<td>Central Services</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>9,444</td>
<td>36,914</td>
<td>19,119</td>
<td>17,795</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over (under) expenditures</td>
<td>-</td>
<td>(27,470)</td>
<td>(7,696)</td>
<td>19,774</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>27,470</td>
<td>-</td>
<td>(27,470)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>27,470</td>
<td>-</td>
<td>(27,470)</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures</td>
<td>-</td>
<td>-</td>
<td>(7,696)</td>
<td>(7,696)</td>
</tr>
<tr>
<td>Fund balances - beginning of year</td>
<td>-</td>
<td>-</td>
<td>29,451</td>
<td>29,451</td>
</tr>
<tr>
<td>Fund balances - end of year</td>
<td>$</td>
<td>$</td>
<td>$21,755</td>
<td>$21,755</td>
</tr>
</tbody>
</table>

### Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess (deficiency)</td>
<td>(7,696)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>19,779</td>
<td>22,907</td>
<td>22,567</td>
<td>(340)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>19,779</td>
<td>22,907</td>
<td>22,567</td>
<td>(340)</td>
</tr>
</tbody>
</table>

| Expenditures: | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | 19,779 | 22,907 | 22,567 | 340 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Operation of Non-Instructional Service | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| **Total expenditures** | 19,779 | 22,907 | 22,567 | 340 |

| Excess (deficiency) of revenues over (under) expenditures | - | - | - | - |

| Other financing sources (uses): | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| **Total other financing sources (uses)** | - | - | - | - |

| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | - | - |

| Fund balances - beginning of year (restated) | - | - | - | - |

| Fund balances - end of year | $ | - | $ | $ |

| Reconciliation to GAAP Basis: | | | |
| Adjustments to revenues | - | | | |
| Adjustments to expenditures | - | | | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ | - | | |

The accompanying notes are an integral part of these financial statements
U-11
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
IDEA B-ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>64,766</td>
<td>64,766</td>
<td>64,766</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>64,766</td>
<td>64,766</td>
<td>64,766</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>64,766</td>
<td>64,766</td>
<td>64,766</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
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<tr>
<td>School Administration</td>
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</tr>
<tr>
<td>Central Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
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<tr>
<td>Community Services Operations</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>64,766</td>
<td>64,766</td>
<td>64,766</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>over (under) expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $ -

The accompanying notes are an integral part of these financial statements

U-12
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

#### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>State sources</td>
<td>-$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>4,246</td>
<td>4,246</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-$</td>
<td>4,246</td>
<td>4,246</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Support Services:</td>
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</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>4,246</td>
<td>4,246</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
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</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>4,246</td>
<td>4,246</td>
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</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td>-</td>
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<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>-</td>
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<td>$</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $ -

The accompanying notes are an integral part of these financial statements.
U-13
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECH  
IDEA B FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
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<td>$</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>43,311</td>
<td>38,369</td>
<td>(4,942)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>43,311</td>
<td>38,369</td>
<td>(4,942)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
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<td></td>
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<td><strong>Current:</strong></td>
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<tr>
<td>Instruction</td>
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</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>43,311</td>
<td>38,426</td>
<td>4,885</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>43,311</td>
<td>38,426</td>
<td>4,885</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(57)</td>
<td>(57)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
</tr>
<tr>
<td>Operating transfers</td>
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</tr>
<tr>
<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(57)</td>
<td>(57)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>(8,334)</td>
<td>(8,334)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>$</td>
<td>(8,391)</td>
<td>$ (8,391)</td>
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<td><strong>Reconciliation to GAAP Basis:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>$</td>
<td>-</td>
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</tbody>
</table>

The accompanying notes are an integral part of these financial statements

U-14
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
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<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>22,620</td>
<td>30,359</td>
<td>30,359</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>22,620</td>
<td>30,359</td>
<td>30,359</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td>Current:</td>
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<td>Instruction</td>
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<tr>
<td>Support Services:</td>
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<td>Students</td>
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<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
<td>22,620</td>
<td>30,359</td>
<td>30,359</td>
<td>-</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Food Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>22,620</td>
<td>30,359</td>
<td>30,359</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
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</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
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</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td></td>
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</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>-</td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

U-15
### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>68,095</td>
<td>59,344</td>
<td>(8,751)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>68,095</td>
<td>59,344</td>
<td>(8,751)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td><strong>Current:</strong></td>
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<td></td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>68,095</td>
<td>68,095</td>
<td>-</td>
</tr>
<tr>
<td><strong>Support Services:</strong></td>
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<td></td>
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</tr>
<tr>
<td>Students</td>
<td>-</td>
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<tr>
<td>Instruction</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>Central Services</td>
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</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Food Services Operations</td>
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</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>68,095</td>
<td>68,095</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(8,751)</td>
<td>(8,751)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
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<tr>
<td>Operating transfers</td>
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</tr>
<tr>
<td>Designated cash</td>
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</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(8,751)</td>
<td>(8,751)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ - $</td>
<td>$ -</td>
<td>$ (8,751)</td>
<td>$ (8,751)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>8,751</td>
<td></td>
<td>8,751</td>
<td></td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
<td>-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

U-16
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>59,987</td>
<td>59,987</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>59,987</td>
<td>59,987</td>
<td>-</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |              |        |          |
| Current: |                |              |        |          |
| Instruction | - | - | - | - |
| Support Services: | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Operation of Non-Instructional Service | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | 59,987 | 59,987 | - |
| **Total expenditures** | - | 59,987 | 59,987 | - |

**Excess (deficiency) of revenues over (under) expenditures**

**Other financing sources (uses):**

| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| **Total other financing sources (uses)** | - | - | - | - |

**Excess (deficiency) of revenues and other sources (uses) over expenditures**

**Fund balances - beginning of year**

**Fund balances - end of year**

$ - $ - $ - $ - $ -

**Reconciliation to GAAP Basis:**

| Adjustments to revenues | - |
| Adjustments to expenditures | - |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ - |

The accompanying notes are an integral part of these financial statements

U-17
<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$</td>
<td>$154,283</td>
<td>$151,574</td>
<td>$(2,709)</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>154,283</td>
<td>151,574</td>
<td>(2,709)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>154,283</td>
<td>-</td>
<td>154,283</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>154,283</td>
<td>-</td>
<td>154,283</td>
</tr>
<tr>
<td><strong>Excess (Deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>151,574</td>
<td>151,574</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (Deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>151,574</td>
<td>151,574</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>-</td>
<td>$151,574</td>
<td>$151,574</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: (151,574)
- Adjustments to expenditures: -
- Excess (Deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.

U-18
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>sources</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>12,429</td>
<td>-</td>
<td>(12,429)</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>12,429</td>
<td>-</td>
<td>(12,429)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>12,429</td>
<td>5,704</td>
<td>6,725</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>12,429</td>
<td>5,704</td>
<td>6,725</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(5,704)</td>
<td>(5,704)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(5,704)</td>
<td>(5,704)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ (5,704)</td>
<td>$ (5,704)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td></td>
<td>5,704</td>
<td></td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

U-19
<table>
<thead>
<tr>
<th>Name of Depository</th>
<th>Description of Pledged Collateral</th>
<th>Fair / Par Market Value June 30, 2011</th>
<th>Name and Location of Safekeeper</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Mexico Bank &amp; Trust</td>
<td>CUSIP 31331J3S0 2.5% Matures December 1, 2017</td>
<td>$ 804,724</td>
<td>Commerce Bank St. Louis, MO</td>
</tr>
</tbody>
</table>

The accompanying notes are and integral part of these financial statements U-20
<table>
<thead>
<tr>
<th>Bank Account Type</th>
<th>New Mexico Bank &amp; Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking - Operational Account</td>
<td>$ 417,150</td>
</tr>
<tr>
<td>Checking- Federal Account</td>
<td>4,357</td>
</tr>
<tr>
<td>Total On Deposit</td>
<td>421,507</td>
</tr>
<tr>
<td>Reconciling Items</td>
<td>(5,546)</td>
</tr>
<tr>
<td>Reconciled Balance June 30, 2011</td>
<td>$ 415,961</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th></th>
<th>Operational Account</th>
<th>Instructional Materials</th>
<th>Federal Projects Account</th>
<th>Federal Direct</th>
<th>Public School Capital Outlay</th>
<th>Capital Improvements HB-33</th>
<th>Capital Improvements SB-9</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash, June 30, 2010</td>
<td>$115,611</td>
<td>$27,470</td>
<td>$4</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$143,085</td>
</tr>
<tr>
<td>Add: 2010-11 Revenues</td>
<td>2,338,361</td>
<td>11,423</td>
<td>129,948</td>
<td>89,703</td>
<td>59,987</td>
<td>151,574</td>
<td>-</td>
<td>2,780,996</td>
</tr>
<tr>
<td>Loans from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total cash available</td>
<td>2,453,972</td>
<td>38,893</td>
<td>129,952</td>
<td>89,703</td>
<td>59,987</td>
<td>151,574</td>
<td>-</td>
<td>2,924,081</td>
</tr>
<tr>
<td>Less: Receivables/Payables</td>
<td>(51,913)</td>
<td>-</td>
<td>-</td>
<td>4</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(51,909)</td>
</tr>
<tr>
<td>2010-11 expenditures</td>
<td>2,144,928</td>
<td>(17,138)</td>
<td>(130,005)</td>
<td>(98,453)</td>
<td>(59,987)</td>
<td>-</td>
<td>(5,704)</td>
<td>(2,456,215)</td>
</tr>
<tr>
<td>Loans to other funds</td>
<td>8,334</td>
<td>-</td>
<td>(8,334)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash, June 30, 2011</td>
<td>265,465</td>
<td>21,755</td>
<td>(8,387)</td>
<td>(8,746)</td>
<td>-</td>
<td>151,574</td>
<td>(5,704)</td>
<td>415,957</td>
</tr>
</tbody>
</table>

Fund Balance Reconciliation to GAAP Basis:

Audit reclassifications to cash: (22,837) - 8,387 8,746 - - 5,704 -
Cash per Books: 242,628 21,755 4 $ - $ - 151,574 - $415,961

Fund Balance Reconciliation to GAAP Basis:

Modified Accrual Adjustments: (7,767) - (4) - - (151,574) - $159,345
Fund Balance, Modified Accrual Basis: 234,861 21,755 - - $ - $ - $ - 256,616

The accompanying notes are an integral part of these financial statements

U-22
## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Governmental Activities</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 645,788</td>
<td>$ 191,096</td>
</tr>
<tr>
<td>Investments</td>
<td>-</td>
<td>481,921</td>
</tr>
<tr>
<td>Receivables (net of allowance for uncollectibles)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due from other governments</td>
<td>77,021</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>3,040</td>
<td>-</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>-</td>
<td>150,000</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>725,849</strong></td>
<td><strong>823,017</strong></td>
</tr>
</tbody>
</table>

Capital assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Governmental Activities</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>1,099,717</td>
<td>141,535</td>
</tr>
<tr>
<td>Water rights</td>
<td>-</td>
<td>60,797</td>
</tr>
<tr>
<td>Buildings</td>
<td>1,740,087</td>
<td>-</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>387,912</td>
<td>1,110,886</td>
</tr>
<tr>
<td>Less: accumulated depreciation</td>
<td>(824,716)</td>
<td>(287,368)</td>
</tr>
<tr>
<td><strong>Total noncurrent assets</strong></td>
<td><strong>2,403,000</strong></td>
<td><strong>1,025,850</strong></td>
</tr>
</tbody>
</table>

**Total assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Governmental Activities</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>3,128,849</strong></td>
<td><strong>1,848,867</strong></td>
</tr>
</tbody>
</table>

## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Governmental Activities</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>13,000</td>
<td>-</td>
</tr>
<tr>
<td>Accrued Salaries</td>
<td>145,899</td>
<td>-</td>
</tr>
<tr>
<td>Current portion of long-term debt</td>
<td>-</td>
<td>81,964</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>158,899</strong></td>
<td><strong>81,964</strong></td>
</tr>
</tbody>
</table>

Noncurrent liabilities:

- Long-term debt                                      |                         | 380,328        |

**Total noncurrent liabilities**                       |                         | 380,328        |

**Total liabilities**                                  | **158,899**             | **462,292**    |

Invested in capital assets                             | 2,403,000               | 563,558        |

Restricted for:

- Other                                                | 105,348                 | -              |
- Unrestricted                                         | 461,602                 | 823,017        |

**Total net assets**                                    | **2,969,950**           | **1,386,575**  |

**Total liabilities and net assets**                   | **3,128,849**           | **1,848,867**  |

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>$1,518,097</td>
<td>$</td>
</tr>
<tr>
<td>Support services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>354,926</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>82,824</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>188,070</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>142,240</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>171,032</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>242,695</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>59,047</td>
<td>$</td>
</tr>
<tr>
<td>Food Services Operation</td>
<td>102,792</td>
<td>$</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Facilities Materials, Supplies &amp; Other Services</td>
<td>248,330</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total governmental activities</strong></td>
<td><strong>$3,110,053</strong></td>
<td><strong>$ 984</strong></td>
</tr>
</tbody>
</table>

Component Unit

| Center for Educational Incentives     | 122,185    |                     |
### Program Revenues

<table>
<thead>
<tr>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Net (Expenses) Revenues and Changes in Net Assets</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 282,801</td>
<td>$ -</td>
<td>$ (1,235,296)</td>
<td>$ -</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(354,926)</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(82,824)</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(188,070)</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(142,240)</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(171,032)</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(242,695)</td>
<td>-</td>
</tr>
<tr>
<td>59,047</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>99,777</td>
<td>-</td>
<td>(2,031)</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>176,931</td>
<td>(71,399)</td>
<td>-</td>
</tr>
<tr>
<td>$ 441,625</td>
<td>$ 176,931</td>
<td>(2,490,513)</td>
<td>$ -</td>
</tr>
</tbody>
</table>

| General Revenues:                |                                 |                                               | (122,185)      |
| State Equalization Guarantee     | 2,209,810                       |                                               | -              |
| Property Tax                     | 135,334                         |                                               | 8,613          |
| Unrestricted investment earnings  | -                               |                                               | 166,740        |
| Lease Revenue                    | -                               |                                               | 30,710         |
| Miscellaneous                    | 7,341                           |                                               |                |

Total general revenues          | 2,352,485                       | 206,063                                       |                |
Change in net assets            | (138,028)                       | 83,878                                        |                |

Net assets - beginning          | 3,107,978                       | 1,302,697                                     |                |

Net assets - ending             | $2,969,950                      | $1,386,575                                    |                |

The accompanying notes are an integral part of these financial statements
V-3
<table>
<thead>
<tr>
<th></th>
<th>Operational 11000</th>
<th>Pupil Transportation 13000</th>
<th>Instructional Support 14000</th>
<th>Food Services 21000</th>
<th>Title I IASA 24101</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and temporary investments</td>
<td>$543,480</td>
<td>$-</td>
<td>$13,888</td>
<td>$7,096</td>
<td>$-</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>13,723</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11,082</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>53,199</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>610,402</td>
<td>-</td>
<td>13,888</td>
<td>7,096</td>
<td>11,082</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LIABILITIES AND FUND BALANCES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>13,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>135,800</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,137</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,945</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>148,800</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11,082</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund balances</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted</td>
<td>-</td>
<td>-</td>
<td>13,888</td>
<td>7,096</td>
<td>-</td>
</tr>
<tr>
<td>Assigned</td>
<td>461,602</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unassigned</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total fund balance</strong></td>
<td>461,602</td>
<td>-</td>
<td>13,888</td>
<td>7,096</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total liabilities and fund balance</strong></td>
<td>$610,402</td>
<td>$-</td>
<td>$13,888</td>
<td>$7,096</td>
<td>$11,082</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

V-4
<table>
<thead>
<tr>
<th>IDEA-B Entitlement</th>
<th>Title I Entitlement</th>
<th>IDEA B Education Job Fund</th>
<th>SEG Education Job Fund</th>
<th>CES</th>
<th>Center for Educational Initiatives</th>
</tr>
</thead>
<tbody>
<tr>
<td>24106</td>
<td>24201</td>
<td>24206</td>
<td>25250</td>
<td>25255</td>
<td>26185</td>
</tr>
</tbody>
</table>

|                  |                    |                          |                        |     |                                  |
| $                | $                   | $                        | $                      |     | $                               |

| 13,577           | 10,976              |                          | 12,226                 |     |                                  |

|                  |                    |                          |                        |     |                                  |
|                  |                    |                          |                        |     |                                  |

| 13,577           | 10,976              |                          | 12,226                 |     |                                  |

| 13,577           | 10,976              |                          | 12,226                 |     |                                  |

|                  |                    |                          |                        |     |                                  |

| $                | $                   | $                        | $                      |     | $                               |

The accompanying notes are an integral part of these financial statements.

V-5
<table>
<thead>
<tr>
<th></th>
<th>Private Dir Grants (Categorical)</th>
<th>City/County City Grant</th>
<th>McCune Charitable Foundation</th>
<th>Public Schools Capital Outlay</th>
<th>HB 33 Capital Improvements</th>
<th>SB 9 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>29102</td>
<td>29107</td>
<td>29114</td>
<td>31200</td>
<td>31600</td>
<td>31700</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 32,649 $</td>
<td>$ 5,244</td>
<td>$ 35,481</td>
<td>$ 35,481</td>
<td>$ 10,193</td>
<td>$ 3,040</td>
<td>$ 645,788</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3,040</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 35,689</td>
<td>$ 5,244</td>
<td>$ 35,481</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 10,193</td>
</tr>
<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 779,048</td>
</tr>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 13,000</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 145,899</td>
</tr>
<tr>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 10,193</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 53,199</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 10,193</td>
</tr>
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<td></td>
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<td></td>
<td></td>
<td>$ 212,098</td>
</tr>
<tr>
<td></td>
<td>$ 35,689</td>
<td>$ 5,244</td>
<td>$ 35,481</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 105,348</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 461,602</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 35,689</td>
<td>$ 5,244</td>
<td>$ 35,481</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 566,950</td>
</tr>
<tr>
<td></td>
<td>$ 35,689</td>
<td>$ 5,244</td>
<td>$ 35,481</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 10,193</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 779,048</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds

$ 566,950

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

2,493,000

Net Assets-total Governmental Activities

$ 2,960,950
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Operational</th>
<th>Pupil Transportation</th>
<th>Instructional Support Services</th>
<th>Food Services</th>
<th>Title 1 IASA</th>
</tr>
</thead>
<tbody>
<tr>
<td>11000</td>
<td>13000</td>
<td>14000</td>
<td>21000</td>
<td>24101</td>
</tr>
</tbody>
</table>

#### Revenues:

<table>
<thead>
<tr>
<th>Description</th>
<th>11000</th>
<th>13000</th>
<th>14000</th>
<th>21000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property taxes</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Local and county grant</td>
<td>$6,676</td>
<td>-</td>
<td>-</td>
<td>$984</td>
</tr>
<tr>
<td>State grant</td>
<td>2,181,862</td>
<td>59,047</td>
<td>9,172</td>
<td>-</td>
</tr>
<tr>
<td>Federal grant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>99,777</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>665</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>2,189,203</td>
<td>59,047</td>
<td>9,172</td>
<td>108,761</td>
</tr>
</tbody>
</table>

#### Expenditures:

<table>
<thead>
<tr>
<th>Current</th>
<th>1,297,417</th>
<th>-</th>
<th>31,614</th>
<th>-</th>
<th>69,517</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>1,297,417</td>
<td>-</td>
<td>31,614</td>
<td>-</td>
<td>69,517</td>
</tr>
<tr>
<td>Support Services</td>
<td>295,946</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,058</td>
</tr>
<tr>
<td>Students</td>
<td>295,946</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,058</td>
</tr>
<tr>
<td>Instruction</td>
<td>67,609</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>47,594</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>131,367</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>170,532</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>195,179</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>59,047</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>100,282</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>2,205,644</td>
<td>59,047</td>
<td>31,614</td>
<td>100,282</td>
<td>70,575</td>
</tr>
</tbody>
</table>

#### Excess (deficiency) of revenues over (under) expenditures:

| (16,441) | (22,442) | 479 |

#### Other financing sources (uses):

| Operating transfers | - | - | - | - |

#### Total other financing sources (uses):

| - | - | - | - | - |

#### Net changes in fund balances:

| (16,441) | (22,442) | 479 |

#### Fund balances - beginning of year:

| 478,043 | 36,330 | 6,617 |

#### Fund balances - end of year:

| $461,602 | $ -   | $13,888 | $7,096 | $ - |

The accompanying notes are an integral part of these financial statements.

V-8
<table>
<thead>
<tr>
<th>IDEA-B Entitlement 24106</th>
<th>Title 1 IASA 24201</th>
<th>IDEA B Federal Stimulus 24506</th>
<th>SEG Federal Stimulus 25250</th>
<th>Education Job Fund 25255</th>
<th>CES 26185</th>
<th>Center for Educational Initiatives 26188</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>-</td>
<td>1,000</td>
</tr>
<tr>
<td>23,250</td>
<td>10,976</td>
<td>32,888</td>
<td>27,948</td>
<td>63,557</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23,250</td>
<td>10,976</td>
<td>32,888</td>
<td>27,948</td>
<td>63,557</td>
<td>-</td>
<td>1,000</td>
</tr>
</tbody>
</table>

|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |
|                         |                     |                               |                             |                          |          |                                         |

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>Private Dir Grants (Categorical)</th>
<th>City/County Grants Charitable Foundation</th>
<th>McCune Public Schools Capital Outlay</th>
<th>HB 33 Capital Improvements</th>
<th>SB 9 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 40,266</td>
<td>$ 6,117</td>
<td>$ 25,000</td>
<td>$ 135,334</td>
<td>$</td>
<td>$ 135,334</td>
</tr>
<tr>
<td>$ 10,743</td>
<td>$ 7,500</td>
<td>$ 135,334</td>
<td>$ 142,610</td>
<td>$ 233,127</td>
<td>$ 300,131</td>
</tr>
<tr>
<td>$ 39,273</td>
<td>$ 13,274</td>
<td>$ 166,738</td>
<td>$ 10,193</td>
<td>$ 665</td>
<td>$ 2,972,025</td>
</tr>
</tbody>
</table>

28,530
- 6,117
- 7,500
- 135,334
- 142,610
- 233,127
- 665
- 10,193
- 166,738
- 176,931
- 300,131
- 2,972,025

993
- 13,274
- 10,193
- 166,738
- 176,931
- 300,131
- 2,972,025

34,696
- 22,207
- 596,315

$ 35,689 $ 35,481 $ 566,950

The accompanying notes are an integral part of these financial statements

V-10
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Governmental Funds

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds

(29,365)

Change in Compensated Absences

10,686

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense

(125,349)

Capital Outlays

6,000

(119,349)

Change in Net Assets-total Governmental Activities

$ (138,028)

The accompanying notes are an integral part of these financial statements
V-11
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
OPERATING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 6,676</td>
<td>$ 6,676</td>
</tr>
<tr>
<td>State grants</td>
<td>2,244,410</td>
<td>2,181,862</td>
<td>2,181,862</td>
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</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>-</td>
<td>665</td>
<td>665</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>2,244,410</td>
<td>2,181,862</td>
<td>2,189,203</td>
<td>7,341</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>1,351,937</td>
<td>1,395,916</td>
<td>1,282,714</td>
<td>113,202</td>
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<tr>
<td>Support Services</td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Students</td>
<td>362,495</td>
<td>393,157</td>
<td>298,946</td>
<td>94,211</td>
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<td>Instruction</td>
<td>51,218</td>
<td>86,218</td>
<td>67,609</td>
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<tr>
<td>General Administration</td>
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<td>200,328</td>
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<td>195,179</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Community Services Operations</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>2,510,083</td>
<td>2,614,818</td>
<td>2,193,941</td>
<td>420,877</td>
</tr>
</tbody>
</table>

| Excess (deficiency) of revenues over (under) expenditures | (265,673) | (432,956) | (4,738) | 428,218 |

| Other financing sources (uses): |                |              |        |          |
| Operating transfers | - | - | - | - |
| Designated Cash | 265,673 | 432,956 | - | (432,956) |
| **Total other financing sources (uses)** | 265,673 | 432,956 | - | (432,956) |

| Net changes in fund balances | - | - | (4,738) | (4,738) |

| Fund balances - beginning of year, as restated | - | - | 470,189 | 470,189 |

| Fund balances - end of year | $ - | $ - | $ 465,451 | $ 465,451 |

| Reconciliation to GAAP Basis: |                |              |        |          |
| Adjustments to revenues | - | - | - | $ 465,451 |
| Adjustments to expenditures | (11,703) | | | |

| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ (16,441) |

The accompanying notes are an integral part of these financial statements
V-12
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>59,047</td>
<td>59,047</td>
<td>-</td>
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<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>59,047</td>
<td>59,047</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>13,730</td>
<td>59,047</td>
<td>59,047</td>
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</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>13,730</td>
<td>59,047</td>
<td>59,047</td>
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<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
<td>(13,730)</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>(13,730)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ (13,730)</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**
- Adjustments to revenues: -
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.

V-13
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011  

### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>State grants</td>
<td>8,369</td>
<td>9,172</td>
<td>6,870</td>
<td>(2,302)</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>8,369</td>
<td>9,172</td>
<td>6,870</td>
<td>(2,302)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>31,221</td>
<td>39,502</td>
<td>31,614</td>
<td>7,888</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>6,000</td>
<td>6,000</td>
<td>-</td>
<td>6,000</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>37,221</td>
<td>45,502</td>
<td>31,614</td>
<td>13,888</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>(28,852)</td>
<td>(36,330)</td>
<td>(24,744)</td>
<td>11,586</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>36,330</td>
<td>-</td>
<td>(36,330)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>36,330</td>
<td>-</td>
<td>(36,330)</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>(28,852)</td>
<td>-</td>
<td>(24,744)</td>
<td>(24,744)</td>
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<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<td>-</td>
<td>38,632</td>
<td>38,632</td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ (28,852)</td>
<td>$ -</td>
<td>$ 13,888</td>
<td>$ 13,888</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**  
Adjustments to revenues  
2,302  
Adjustments to expenditures  
-  
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)  
$ (22,442)
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 984</td>
<td>$ 984</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>99,777</td>
<td>99,777</td>
<td></td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>99,777</td>
<td>100,761</td>
<td>984</td>
</tr>
</tbody>
</table>

| **Expenditures:** |             |             |        |          |
| Current:          |             |             |        |          |
| Instruction      | -             | -           | -      |          |
| Support Services | -             | -           | -      |          |
| Students         | -             | -           | -      |          |
| Instruction      | -             | -           | -      |          |
| General Administration | - | - | - |          |
| School Administration | - | - | - |          |
| Central Services | -             | -           | -      |          |
| Operation & Maintenance of Plant | - | - | - |          |
| Student Transportation | - | - | - |          |
| Other Support Services | - | - | - |          |
| Food Services Operations | 9,795 | 109,572 | 100,282 | 9,290 |
| Community Services Operations | - | - | - |          |
| Capital outlay   | -             | -           | -      |          |
| **Total expenditures** | 9,795 | 109,572 | 100,282 | 9,290 |

| Excess (deficiency) of revenues over (under) expenditures | (9,795) | (9,795) | 479 | 10,274 |

| **Other financing sources (uses):** |             |             |        |          |
| Operating transfers | -             | -           | -      |          |
| Designated Cash      | 9,795         | 9,795       | -      | (9,795) |
| **Total other financing sources (uses)** | 9,795 | 9,795 | - | (9,795) |

| Net changes in fund balances | -             | -           | 479   | 479      |

| Fund balances - beginning of year | -             | -           | 6,617 | 6,617  |

| Fund balances - end of year | $ -         | $ -        | $ 7,096 | $ 7,096 |

| Reconciliation to GAAP Basis: |             |             |        |          |
| Adjustments to revenues      | -             | -           | -      |          |
| Adjustments to expenditures  | -             | -           | -      |          |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ 479 |

The accompanying notes are an integral part of these financial statements
V-15
The accompanying notes are an integral part of these financial statements

V-16
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA-B ENTITLEMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>24,395</td>
<td>23,250</td>
<td>14,191</td>
<td>(9,059)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>24,395</td>
<td>23,250</td>
<td>14,191</td>
<td>(9,059)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
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<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>24,395</td>
<td>23,250</td>
<td>23,250</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>School Administration</td>
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</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>24,395</td>
<td>23,250</td>
<td>23,250</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(9,059)</td>
<td>(9,059)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>(9,059)</td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
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<td>Adjustments to revenues</td>
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<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
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</table>

The accompanying notes are an integral part of these financial statements

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<table>
<thead>
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<th>Budgeted Amounts</th>
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<td>Original Budget</td>
<td>Final Budget</td>
<td>Actual</td>
<td>Variance</td>
</tr>
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<td><strong>Revenues:</strong></td>
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<tr>
<td>Local and county grants</td>
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<tr>
<td>State grants</td>
<td>-</td>
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</tr>
<tr>
<td>Federal grants</td>
<td>10,976</td>
<td>10,976</td>
<td>45,088</td>
<td>34,112</td>
</tr>
<tr>
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<td>-</td>
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<td><strong>Total revenues</strong></td>
<td>10,976</td>
<td>10,976</td>
<td>45,088</td>
<td>34,112</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<td>Food Services Operations</td>
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<td>Community Services Operations</td>
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<tr>
<td>Capital outlay</td>
<td>-</td>
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<tr>
<td><strong>Total expenditures</strong></td>
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<td>10,976</td>
<td>10,976</td>
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</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td><strong>Other financing sources (uses):</strong></td>
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<td><strong>Total other financing sources (uses)</strong></td>
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<td><strong>Net changes in fund balances</strong></td>
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<td>34,112</td>
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<tr>
<td>Adjustments to revenues</td>
<td>(34,112)</td>
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<td>Adjustments to expenditures</td>
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<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
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</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
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<td><strong>Revenues:</strong></td>
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<tr>
<td>Local and county grants</td>
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<td>State grants</td>
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<tr>
<td>Federal grants</td>
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<td>32,888</td>
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<tr>
<td>Interest</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
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<td>32,888</td>
<td>32,888</td>
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<tr>
<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<td>Support Services</td>
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<tr>
<td>Students</td>
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<td>32,888</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<tr>
<td>Food Services Operations</td>
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<td>Community Services Operations</td>
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<td>Capital outlay</td>
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<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>32,888</td>
<td>32,888</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
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</tr>
</tbody>
</table>

### Other financing sources (uses):

|                      |                |              |        |          |
| Operating transfers  | -              | -            | -      | -        |
| Designated Cash      | -              | -            | -      | -        |
| **Total other financing sources (uses)** | - | - | - | - |

### Net changes in fund balances

|                      |                |              |        |          |

### Fund balances - beginning of year

|                      |                |              |        |          |

### Fund balances - end of year

|                      | $ -            | $ -          | $ -    | $ -      |

### Reconciliation to GAAP Basis:

|                      |                |              |        |          |
| Adjustments to revenues | -            |              | -      |          |
| Adjustments to expenditures | -          |              | -      |          |

| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ - |

---

The accompanying notes are an integral part of these financial statements

V-19
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
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<td>$</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>23,026</td>
<td>28,417</td>
<td>27,948</td>
<td>(469)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>23,026</td>
<td>28,417</td>
<td>27,948</td>
<td>(469)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td><strong>Current:</strong></td>
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<tr>
<td>Instruction</td>
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<tr>
<td>Support Services</td>
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<tr>
<td>Students</td>
<td>23,026</td>
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<td>Instruction</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>28,417</td>
<td>27,948</td>
<td>469</td>
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<tr>
<td>Student Transportation</td>
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<td>Other Support Services</td>
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<td>Food Services Operations</td>
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<td>Capital outlay</td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>23,026</td>
<td>28,417</td>
<td>27,948</td>
<td>469</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<tr>
<td>Designated Cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Net changes in fund balances</strong></td>
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<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<tr>
<td><strong>Fund balances - end of year</strong></td>
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</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<tr>
<td>Local and county grants</td>
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<tr>
<td>State grants</td>
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<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>63,557</td>
<td>51,331</td>
<td>(12,226)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
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<td>63,557</td>
<td>51,331</td>
<td>(12,226)</td>
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<tr>
<td><strong>Expenditures:</strong></td>
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<td>Instruction</td>
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<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td><strong>Total expenditures</strong></td>
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<td>63,557</td>
<td>63,557</td>
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<td>(12,226)</td>
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<tr>
<td>over (under) expenditures</td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<tr>
<td>Operating transfers</td>
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<td><strong>Fund balances - end of year</strong></td>
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<td>(12,226)</td>
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<tr>
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<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

V-21
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$15,871</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>15,871</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>13,371</td>
<td>15,778</td>
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<td>11,050</td>
</tr>
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<td>Support Services</td>
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<td></td>
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<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>1,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<tr>
<td>Central Services</td>
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<td>500</td>
<td>500</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>15,871</td>
<td>16,278</td>
<td>5,228</td>
<td>11,050</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>(16,278)</td>
<td>(5,228)</td>
<td>11,050</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>16,278</td>
<td>-</td>
<td>(16,278)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>16,278</td>
<td>-</td>
<td>(16,278)</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>(5,228)</td>
<td>(5,228)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>16,278</td>
<td>16,278</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$11,050</td>
<td>$11,050</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>$ (5,228)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CENTER FOR EDUCATIONAL INITIATIVES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$2,144</td>
<td>$ -</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>$2,144</td>
<td>-</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
</tbody>
</table>

| **Expenditures:**      |                 |              |        |          |
| Current:               |                 |              |        |          |
| Instruction            | 2,144           | 2,144        | 1,000  | 1,144    |
| Support Services       |                 |              |        |          |
| Students               | -               | -            | -      | -        |
| Instruction            | -               | -            | -      | -        |
| General Administration | -               | -            | -      | -        |
| School Administration  | -               | -            | -      | -        |
| Central Services       | -               | -            | -      | -        |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | -               | -            | -      | -        |
| Other Support Services | -               | -            | -      | -        |
| Food Services Operations | -            | -            | -      | -        |
| Community Services Operations | - | - | - | - |
| Capital outlay         | -               | -            | -      | -        |
| **Total expenditures** | 2,144           | 2,144        | 1,000  | 1,144    |

| Excess (deficiency) of revenues over (under) expenditures | - | (2,144) | - | 2,144 |

| Other financing sources (uses): |                 |              |        |          |
| Operating transfers            | -               | -            | -      | -        |
| Designated cash                | -               | 2,144        | -      | (2,144)  |
| **Total other financing sources (uses)** | - | 2,144 | - | (2,144) |

| Net changes in fund balances  | -               | -            | -      | -        |

| Fund balances - beginning of year | - | - | 2,144 | 2,144 |

| Fund balances - end of year     | $ | $ | $2,144 | $2,144 |

| Reconciliation to GAAP Basis:   |                 |              |        |          |
| Adjustments to revenues         | -               | -            | -      | -        |
| Adjustments to expenditures     | -               | -            | -      | -        |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ | - | - | - |

The accompanying notes are an integral part of these financial statements
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PRIVATE DIR. GRANTS (CATEGORICAL)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ 33,684</td>
<td>$ 43,014</td>
<td>$ 37,226</td>
<td>($ 5,788)</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total revenues</td>
<td>$ 33,684</td>
<td>$ 43,014</td>
<td>$ 37,226</td>
<td>($ 5,788)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>42,014</td>
<td>28,530</td>
<td>13,484</td>
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<tr>
<td>Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>33,684</td>
<td>35,696</td>
<td>10,743</td>
<td>24,953</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total expenditures</td>
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<td>77,710</td>
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<td>38,437</td>
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<td>Excess (deficiency) of revenues over (under) expenditures</td>
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<td>(34,696)</td>
<td>(2,047)</td>
<td>32,649</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>34,696</td>
<td>-</td>
<td>(34,696)</td>
</tr>
<tr>
<td>Designated Cash</td>
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<td>34,696</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>-</td>
<td>34,696</td>
<td>-</td>
<td>(34,696)</td>
</tr>
<tr>
<td>Net changes in fund balances</td>
<td>-</td>
<td>-</td>
<td>(2,047)</td>
<td>(2,047)</td>
</tr>
<tr>
<td>Fund balances - beginning of year</td>
<td>-</td>
<td>-</td>
<td>34,696</td>
<td>34,696</td>
</tr>
<tr>
<td>Fund balances - end of year</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 32,649</td>
<td>$ 32,649</td>
</tr>
<tr>
<td>Reconciliation to GAAP Basis:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td>3,040</td>
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</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$ 993</td>
<td>$ 993</td>
<td>$ 993</td>
<td>$ 993</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$</td>
<td>$ 6,125</td>
<td>$ 5,635</td>
<td>$ (490)</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>6,125</td>
<td>5,635</td>
<td>(490)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
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<tr>
<td>Instruction</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>6,125</td>
<td>6,117</td>
<td>8</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
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<td>School Administration</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
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</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>6,125</td>
<td>6,117</td>
<td>8</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-(482)</td>
<td>-(482)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>-(482)</td>
<td>-(482)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (restated)</strong></td>
<td>-</td>
<td>-</td>
<td>-(1,762)</td>
<td>-(1,762)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>$</td>
<td>$(2,244)</td>
<td>$(2,244)</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td></td>
<td></td>
<td>482</td>
<td></td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td></td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

V-25
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
McCUNE CHARITABLE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 25,000</td>
<td>$ 25,000</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>-</td>
<td>25,000</td>
<td>25,000</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>6,000</td>
<td>11,207</td>
<td>4,226</td>
<td>6,981</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>1,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>1,000</td>
<td>11,000</td>
<td>7,500</td>
<td>3,500</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>1,826</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>9,826</td>
<td>22,207</td>
<td>11,726</td>
<td>10,481</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>(9,826)</td>
<td>(22,207)</td>
<td>13,274</td>
<td>35,481</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>9,826</td>
<td>22,207</td>
<td>-</td>
<td>(22,207)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>9,826</td>
<td>22,207</td>
<td>-</td>
<td>(22,207)</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>13,274</td>
<td>13,274</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>22,207</td>
<td>22,207</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 35,481</td>
<td>$ 35,481</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>$ 13,274</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>166,738</td>
<td>166,738</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>166,738</td>
<td>166,738</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>General Administration</td>
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</tr>
<tr>
<td>School Administration</td>
<td>-</td>
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</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>166,738</td>
<td>166,738</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>166,738</td>
<td>166,738</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

|                                |                 |              |        |          |
| **Reconciliation to GAAP Basis:** |                 |              |        |          |
| Adjustments to revenues        | -               | -            | -      | -        |
| Adjustments to expenditures    | -               | -            | -      | -        |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $  | - | - | - |

The accompanying notes are an integral part of these financial statements
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
HB 33 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011  

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$</td>
<td>$ 137,753</td>
<td>$ 135,334</td>
<td>$ (2,419)</td>
</tr>
<tr>
<td>Local and county grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td></td>
<td>137,753</td>
<td>135,334</td>
<td>(2,419)</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |             |        |          |
| Current:          |                |             |        |          |
| Instruction      | -              | -           | -      | -        |
| Support Services |                |             |        |          |
| Students         | -              | -           | -      | -        |
| Instruction      | -              | -           | -      | -        |
| General Administration | - | 137,753 | 135,334 | 2,419 |
| School Administration | - | - | - | - |
| Central Services | -              | -           | -      | -        |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Capital outlay   | -              | -           | -      | -        |
| **Total expenditures** |               | 137,753    | 135,334 | 2,419    |

<table>
<thead>
<tr>
<th><strong>Excess (deficiency) of revenues over (under) expenditures</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

| **Other financing sources (uses):** |                |             |        |          |
| Operating transfers | -              | -           | -      | -        |
| Designated Cash     | -              | -           | -      | -        |
| **Total other financing sources (uses)** | - | - | - | - |

<table>
<thead>
<tr>
<th><strong>Net changes in fund balances</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Fund balances - beginning of year</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Fund balances - end of year</strong></th>
</tr>
</thead>
</table>

| **Reconciliation to GAAP Basis:** |                |             |        |          |
| Adjustments to revenues | -              | -           | -      | -        |
| Adjustments to expenditures | - | - | - | - |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ | - | - | - |

The accompanying notes are an integral part of these financial statements.
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>State grants</td>
<td>-</td>
<td>10,419</td>
<td>-</td>
<td>(10,419)</td>
</tr>
<tr>
<td>Federal grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>10,419</td>
<td>-</td>
<td>(10,419)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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</tr>
<tr>
<td>General Administration</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>10,419</td>
<td>10,193</td>
<td>226</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>10,419</td>
<td>10,193</td>
<td>226</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(10,193)</td>
<td>(10,193)</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated Cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>-</td>
<td>-</td>
<td>(10,193)</td>
<td>(10,193)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>$</td>
<td>(10,193)</td>
<td>$</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:
- Adjustments to revenues: $10,193
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $-

The accompanying notes are an integral part of these financial statements

V-29
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$11,103</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>11,103</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Deposits held in trust for others</td>
<td>11,103</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$11,103</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
AGENCY FUNDS  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th></th>
<th>Balance July 1, 2010</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance June 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in bank</td>
<td>$ 9,938</td>
<td>23,173</td>
<td>22,008</td>
<td>$ 11,103</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 9,938</td>
<td>23,173</td>
<td>22,008</td>
<td>$ 11,103</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deposits held for others</td>
<td>$ 9,938</td>
<td>23,173</td>
<td>22,008</td>
<td>$ 11,103</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$ 9,938</td>
<td>23,173</td>
<td>22,008</td>
<td>$ 11,103</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

V-31
### SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS

**June 30, 2011**

<table>
<thead>
<tr>
<th>Bank Account Type</th>
<th>Bank of Albuquerque</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking - Operational</td>
<td>$853,004</td>
</tr>
<tr>
<td>Checking - Food Service</td>
<td>$27,548</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>-</td>
</tr>
<tr>
<td>Total On Deposit</td>
<td>880,552</td>
</tr>
<tr>
<td>Reconciling Items</td>
<td>(223,661)</td>
</tr>
<tr>
<td>Reconciled Balance June 30, 2011</td>
<td>$656,891</td>
</tr>
<tr>
<td>Less Agency Funds</td>
<td>11,103</td>
</tr>
<tr>
<td>Total Cash</td>
<td>$645,788</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

V-32
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2011

<table>
<thead>
<tr>
<th>Account</th>
<th>11000</th>
<th>13000</th>
<th>14000</th>
<th>21000</th>
<th>23000</th>
<th>24000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash, June 30, 2010</td>
<td>$470,189</td>
<td>$ -</td>
<td>$38,652</td>
<td>$6,617</td>
<td>$9,938</td>
<td>$(82,165)</td>
</tr>
<tr>
<td>Add:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010-11 revenues</td>
<td>2,189,202</td>
<td>59,047</td>
<td>6,870</td>
<td>100,760</td>
<td>23,173</td>
<td>185,530</td>
</tr>
<tr>
<td>Loans from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Total cash available</td>
<td>2,659,391</td>
<td>59,047</td>
<td>45,502</td>
<td>107,377</td>
<td>33,111</td>
<td>103,365</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010-11 expenditures</td>
<td>(2,193,937)</td>
<td>(59,047)</td>
<td>(31,614)</td>
<td>(100,281)</td>
<td>(22,008)</td>
<td>(137,690)</td>
</tr>
<tr>
<td>Loans to other funds</td>
<td>(52,880)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>30,461</td>
</tr>
<tr>
<td>Receivables/Payables</td>
<td>99,809</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash, June 30, 2011</td>
<td>512,383</td>
<td>-</td>
<td>13,888</td>
<td>7,096</td>
<td>11,103</td>
<td>-</td>
</tr>
</tbody>
</table>

Fund Balance Reconciliation to GAAP Basis:
Audit reclassifications to cash | 31,097 | - | - | - | - | - |
Cash per Books | 543,480 | - | 13,888 | 7,096 | 11,103 | - |

Fund Balance Reconciliation to GAAP Basis:
Audit adjustments to income statement that closed to fund balance | - | - | - | - | - | - |
Modified Accrual Adjustments | (81,878) | - | - | - | - | - |
Fund Balance, Modified Accrual Basis | 461,602 | - | 13,888 | 7,096 | 11,103 | - |

The accompanying notes are an integral part of these financial statements  
V-33
<table>
<thead>
<tr>
<th></th>
<th>Federal Direct 25000</th>
<th>Local Grants Account 26000</th>
<th>State Flow Through Fund 27000</th>
<th>Local/State 29000</th>
<th>Public School Capital Outlay 31200</th>
<th>Special Capital Outlay State 31400</th>
<th>Capital Improvement HB 33 31600</th>
<th>Capital Improvements SB 9 317000</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>-</td>
<td>$ 18,422</td>
<td>$(36,427)</td>
<td>$ 55,140</td>
<td>$(79,870)</td>
<td>$ (79,870)</td>
<td>$ (79,870)</td>
<td>$ (79,870)</td>
<td>$ 400,476</td>
</tr>
<tr>
<td>79,278</td>
<td>1,000</td>
<td>36,751</td>
<td>67,862</td>
<td>166,738</td>
<td>79,870</td>
<td>135,334</td>
<td>-</td>
<td>3,131,415</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,531,891</td>
</tr>
<tr>
<td>79,278</td>
<td>19,422</td>
<td>324</td>
<td>123,002</td>
<td>166,738</td>
<td>-</td>
<td>135,334</td>
<td>-</td>
<td>108,274</td>
<td></td>
</tr>
<tr>
<td>(91,504)</td>
<td>(6,228)</td>
<td>-</td>
<td>(57,117)</td>
<td>(166,738)</td>
<td>-</td>
<td>(135,334)</td>
<td>(10,193)</td>
<td>(3,011,691)</td>
<td></td>
</tr>
<tr>
<td>12,226</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>10,193</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>4,925</td>
<td>-</td>
<td>(324)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>108,274</td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,925</td>
<td>13,194</td>
<td>-</td>
<td>65,885</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>628,474</td>
<td></td>
</tr>
<tr>
<td>(4,925)</td>
<td>-</td>
<td>-</td>
<td>2,245</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>28,417</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>13,194</td>
<td>68,130</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 656,891</td>
<td></td>
</tr>
</tbody>
</table>

Less Activity Fund

| Exhibit B-1          | $ 11,103            | $ 645,788                  |

|                      |                     |                           |
|                      |                     |                           |
|                      |                     |                           |

Less Activity Fund

| Exhibit B-1          | $ 11,103            | $ 566,950                  |

The accompanying notes are an integral part of these financial statements.

V-34
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2011

<table>
<thead>
<tr>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
</tr>
<tr>
<td>Receivables (net of allowance for uncollectibles)</td>
</tr>
<tr>
<td>Due from other governments</td>
</tr>
<tr>
<td>Total current assets</td>
</tr>
<tr>
<td><strong>Noncurrent assets:</strong></td>
</tr>
<tr>
<td>Capital assets</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
</tr>
<tr>
<td>Less: accumulated depreciation</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>LIABILITIES AND NET ASSETS</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued Liabilities</td>
</tr>
<tr>
<td>Due to other governments</td>
</tr>
<tr>
<td>Total current liabilities</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
</tr>
<tr>
<td>Invested in capital assets</td>
</tr>
<tr>
<td>Restricted</td>
</tr>
<tr>
<td>Unrestricted</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Service</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Net (Expenses) Revenues and Changes in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Governmental activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>570,784</td>
<td>8,150</td>
<td>73,179</td>
<td>-</td>
<td>$ (489,455)</td>
</tr>
<tr>
<td><strong>Support services:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>13,820</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(13,820)</td>
</tr>
<tr>
<td>Instruction</td>
<td>3,507</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(3,507)</td>
</tr>
<tr>
<td>General Administration</td>
<td>31,580</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(31,580)</td>
</tr>
<tr>
<td>School Administration</td>
<td>263,655</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(263,655)</td>
</tr>
<tr>
<td>Central Services</td>
<td>110,718</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(110,718)</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>174,226</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(174,226)</td>
</tr>
<tr>
<td>Operation of Non-instructional Services</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Facilities, Materials, Supplies &amp; Other Services</strong></td>
<td>78,316</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total governmental activities</strong></td>
<td>1,246,666</td>
<td>8,150</td>
<td>73,179</td>
<td>78,316</td>
<td>(1,087,021)</td>
</tr>
</tbody>
</table>

General Revenues:
- State Equalization Guarantee: 1,192,896
- Miscellaneous: 1,912

Total general revenues: 1,194,808
Change in net assets: 107,787

Net assets - beginning (deficit): (2,199)
Net assets - ending: $105,588

The accompanying notes are an integral part of these financial statements.
### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>IDEA B</th>
<th>IDEA B Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and temporary investments</td>
<td>68,962</td>
<td>29,784</td>
<td>686</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,790</td>
<td>-</td>
</tr>
<tr>
<td>Due from other governments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>5,645</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Inventory</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>74,607</strong></td>
<td><strong>29,784</strong></td>
<td><strong>686</strong></td>
<td><strong>5,790</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND FUND BALANCES

**Current Liabilities:**

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>IDEA B</th>
<th>IDEA B Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued expenses</td>
<td>34,644</td>
<td>-</td>
<td>-</td>
<td>145</td>
<td>-</td>
</tr>
<tr>
<td>Due to other governments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,645</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>34,644</strong></td>
<td><strong>-</strong></td>
<td><strong>-</strong></td>
<td><strong>5,790</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>

**Fund balances:**

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>IDEA B</th>
<th>IDEA B Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted</td>
<td>-</td>
<td>29,784</td>
<td>686</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Assigned</td>
<td>9,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unassigned</td>
<td>30,963</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total fund balance</strong></td>
<td><strong>39,963</strong></td>
<td><strong>29,784</strong></td>
<td><strong>686</strong></td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total liabilities and fund balance**

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>IDEA B</th>
<th>IDEA B Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$74,607</td>
<td>$29,784</td>
<td>$686</td>
<td>$5,790</td>
<td>$-</td>
</tr>
<tr>
<td>SEG</td>
<td>Federal Stimulus</td>
<td>Education Job Fund</td>
<td>Beginning Teacher Mentoring</td>
<td>Public School Capital Outlay</td>
<td>Total Primary Government</td>
</tr>
<tr>
<td>-----</td>
<td>-----------------</td>
<td>-------------------</td>
<td>-----------------------------</td>
<td>-----------------------------</td>
<td>-------------------------</td>
</tr>
<tr>
<td></td>
<td>$303</td>
<td>2,136</td>
<td>-</td>
<td>-</td>
<td>$101,871</td>
</tr>
<tr>
<td></td>
<td>$5,790</td>
<td></td>
<td>-</td>
<td>-</td>
<td>$5,645</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$303</td>
<td>2,136</td>
<td>-</td>
<td>-</td>
<td>$113,306</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$35,092</td>
<td></td>
<td>-</td>
<td>-</td>
<td>$2,136</td>
</tr>
<tr>
<td></td>
<td>$5,645</td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$42,873</td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$30,470</td>
<td></td>
<td>-</td>
<td>-</td>
<td>$9,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$30,963</td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$70,433</td>
<td></td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>$303</td>
<td>$2,136</td>
<td>$-</td>
<td>$-</td>
<td>$113,306</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Amounts reported for governmental activities in the statement of net assets are different because:

| Fund balances - total governmental funds | $ 70,433 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | $ 35,155 |
| Net Assets-total Governmental Activities | $ 105,588 |

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Instructional Materials</th>
<th>Food Services</th>
<th>IDEA B</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>10,062</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>1,177,784</td>
<td>5,207</td>
<td>-</td>
<td>26,570</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>26,570</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>1,187,846</td>
<td>5,207</td>
<td>-</td>
<td>26,570</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>470,319</td>
<td>14,121</td>
<td>-</td>
<td>26,570</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>13,820</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>3,567</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>31,580</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>263,655</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>109,666</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>159,114</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>1,051,721</td>
<td>14,121</td>
<td>-</td>
<td>26,570</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>136,125</td>
<td>(8,914)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>136,125</td>
<td>(8,914)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year (deficit)</strong></td>
<td>(96,162)</td>
<td>38,698</td>
<td>686</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$39,963</td>
<td>$29,784</td>
<td>$686</td>
<td>$-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>IDEA B Federal Stimulus</th>
<th>SEG Federal Stimulus</th>
<th>Education Job Fund</th>
<th>Beginning Teacher Mentoring</th>
<th>Public School Capital Outlay</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>7,095</td>
<td>15,112</td>
<td>34,307</td>
<td>78,316</td>
<td>83,084</td>
<td>1,261,307</td>
</tr>
<tr>
<td>7,095</td>
<td>15,112</td>
<td>34,307</td>
<td>78,316</td>
<td>1,354,453</td>
<td></td>
</tr>
<tr>
<td>7,095</td>
<td></td>
<td>34,307</td>
<td></td>
<td>552,412</td>
<td></td>
</tr>
<tr>
<td>13,820</td>
<td>3,567</td>
<td>31,580</td>
<td>263,655</td>
<td>109,666</td>
<td>174,226</td>
</tr>
<tr>
<td>15,112</td>
<td></td>
<td>78,316</td>
<td>78,316</td>
<td>1,227,242</td>
<td></td>
</tr>
<tr>
<td>127,211</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
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<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>127,211</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(56,778)</td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$ 70,433</td>
</tr>
</tbody>
</table>
Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds $127,211

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (19,424)
Capital Outlays -

Change in Net Assets-total Governmental Activities $107,787

The accompanying notes are an integral part of these financial statements W-8
<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$</td>
<td>$</td>
<td>10,062</td>
<td>$ 10,062</td>
</tr>
<tr>
<td>State sources</td>
<td>1,056,335</td>
<td>1,177,783</td>
<td>1,177,784</td>
<td>1</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>1,056,335</td>
<td>1,177,783</td>
<td>1,187,846</td>
<td>10,063</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>410,160</td>
<td>524,023</td>
<td>481,064</td>
<td>42,959</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>36,046</td>
<td>17,430</td>
<td>13,820</td>
<td>3,610</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>2,402</td>
<td>3,567</td>
<td>(1,165)</td>
</tr>
<tr>
<td>General Administration</td>
<td>20,650</td>
<td>36,562</td>
<td>31,580</td>
<td>4,982</td>
</tr>
<tr>
<td>School Administration</td>
<td>369,698</td>
<td>267,765</td>
<td>263,655</td>
<td>4,110</td>
</tr>
<tr>
<td>Central Services</td>
<td>81,125</td>
<td>150,711</td>
<td>138,293</td>
<td>12,418</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>138,656</td>
<td>178,890</td>
<td>159,114</td>
<td>19,776</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>1,056,335</td>
<td>1,177,783</td>
<td>1,091,093</td>
<td>86,690</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>96,753</td>
<td>96,753</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>(10,745)</td>
<td>(10,745)</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>(10,745)</td>
<td>(10,745)</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>86,008</td>
<td>86,008</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year, as restated</strong></td>
<td>-</td>
<td>-</td>
<td>18,354</td>
<td>18,354</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$</td>
<td>$</td>
<td>$ 104,362</td>
<td>$ 104,362</td>
</tr>
</tbody>
</table>

**Reconciliation to GAAP Basis:**

- Adjustments to revenues
- Adjustments to expenditures 50,117
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $ 136,125

The accompanying notes are an integral part of these financial statements
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>4,112</td>
<td>5,203</td>
<td>5,207</td>
<td>4</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>4,112</td>
<td>5,203</td>
<td>5,207</td>
<td>4</td>
</tr>
</tbody>
</table>

| **Expenditures:** |                |              |        |          |
| Current:          |                |              |        |          |
| Instruction       | 4,112          | 23,122       | 14,121 | 9,001    |
| Support Services  | -              | -            | -      | -        |
| Students          | -              | -            | -      | -        |
| Instruction       | -              | -            | -      | -        |
| General Administration | -              | -            | -      | -        |
| School Administration | -              | -            | -      | -        |
| Central Services  | -              | -            | -      | -        |
| Operation & Maintenance of Plant | -        | -            | -      | -        |
| Student Transportation | -        | -            | -      | -        |
| Operation of Non-Instructional Services | -        | -            | -      | -        |
| Other Support Services | -        | -            | -      | -        |
| Food Services Operations | -        | -            | -      | -        |
| Community Services Operations | -        | -            | -      | -        |
| Capital outlay    | -              | -            | -      | -        |
| **Total expenditures** | 4,112          | 23,122       | 14,121 | 9,001    |
| Excess (deficiency) of revenues over (under) expenditures | - | (17,919) | (8,914) | 9,005 |

| Other financing sources (uses): |                |              |        |          |
| Operating transfers | -              | -            | -      | -        |
| Designated cash     | -              | 17,919       | -      | (17,919) |
| **Total other financing sources (uses)** | -              | 17,919       | -      | (17,919) |

| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | (8,914) | (8,914) |

| Fund balances - beginning of year | - | - | 38,698 | 38,698 |

| Fund balances - end of year | $ | - | $ | 29,784 | $ | 29,784 |

| Reconciliation to GAAP Basis: |                |              |        |          |
| Adjustments to revenues | -              |              |        |          |
| Adjustments to expenditures | -              |              |        |          |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ | (8,914) |
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

## Budgeted Amounts

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>-</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Excess (deficiency) of revenues over (under) expenditures</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>-</td>
<td></td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other financing sources (uses):</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Excess (deficiency) of revenues and other sources (uses) over expenditures</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>-</td>
<td></td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund balances - beginning of year</th>
<th></th>
<th></th>
<th></th>
<th>686</th>
<th>686</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balances - end of year</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>686</td>
<td>$ 686</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Reconciliation to GAAP Basis:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

W-11
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
IDEA B
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

### Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>26,571</td>
<td>26,571</td>
<td>20,780</td>
<td>(5,791)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>26,571</td>
<td>26,571</td>
<td>20,780</td>
<td>(5,791)</td>
</tr>
</tbody>
</table>

| **Expenditures:**        |                 |              |         |          |
| Current:                 |                 |              |         |          |
| Instruction             | 26,571          | 26,571       | 26,570  | 1        |
| Support Services        |                 |              |         |          |
| Students                | -               | -            | -       | -        |
| Instruction             | -               | -            | -       | -        |
| General Administration   | -               | -            | -       | -        |
| School Administration   | -               | -            | -       | -        |
| Central Services        | -               | -            | -       | -        |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation  | -               | -            | -       | -        |
| Operation of Non-Instructional Services | - | - | - | - |
| Other Support Services  | -               | -            | -       | -        |
| Food Services Operations| -               | -            | -       | -        |
| Community Services Operations | - | - | - | - |
| Capital outlay          |                 |              |         |          |
| **Total expenditures**  | 26,571          | 26,571       | 26,570  | 1        |
| **Excess (deficiency) of revenues over (under) expenditures** | - | - | (5,790) | (5,790) |

| **Other financing sources (uses):** |                 |              |         |          |
| Operating transfers       | -               | -            | -       | -        |
| Designated cash           | -               | -            | -       | -        |
| **Total other financing sources (uses)** | - | - | - | - |

| **Excess (deficiency) of revenues and other sources (uses) over expenditures** | - | - | (5,790) | (5,790) |

| **Fund balances - beginning of year** | - | - | - | - |
| **Fund balances - end of year**      | $ - | $ - | $ (5,790) | $ (5,790) |

### Reconciliation to GAAP Basis:
- Adjustments to revenues: 5,790
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.
The accompanying notes are an integral part of these financial statements
W-13
## Budgeted Amounts

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
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<td><strong>Revenues:</strong></td>
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<tr>
<td>Local and county sources</td>
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<tr>
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<td><strong>Total revenues</strong></td>
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<td>12,733</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>15,112</td>
<td>(2,379)</td>
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<tr>
<td><strong>Total expenditures</strong></td>
<td>10,838</td>
<td>12,733</td>
<td>15,112</td>
<td>(2,379)</td>
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<td><strong>Total other financing sources (uses)</strong></td>
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<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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<td><strong>Fund balances - beginning of year</strong></td>
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<td>Adjustments to expenditures</td>
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<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
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</table>

The accompanying notes are an integral part of these financial statements.

W-14
### Budgeted Amounts

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<thead>
<tr>
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<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
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<td><strong>Revenues:</strong></td>
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<td><strong>Fund balances - end of year</strong></td>
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</table>

The accompanying notes are an integral part of these financial statements

W-15
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BEGINNING TEACHER MENTORING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011  

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
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<td><strong>Revenues:</strong></td>
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<td>Local and county sources</td>
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<td>Capital outlay</td>
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<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td><strong>Other financing sources (uses):</strong></td>
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<td><strong>Total other financing sources (uses)</strong></td>
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<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<td>2,136</td>
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Reconciliation to GAAP Basis:
- Adjustments to revenues
- Adjustments to expenditures
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) $
### STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
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<tr>
<td><strong>Revenues:</strong></td>
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<tr>
<td>Local and county sources</td>
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<tr>
<td>State sources</td>
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<td>Federal sources</td>
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<td><strong>Expenditures:</strong></td>
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<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
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<td><strong>Reconciliation to GAAP Basis:</strong></td>
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<td>Adjustments to revenues</td>
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</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011  

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<th>ASSETS</th>
<th>Agency</th>
<th>Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>10,903</td>
<td>$ 10,903</td>
</tr>
<tr>
<td>Total Assets</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Deposits held for others</th>
<th>10,903</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td></td>
<td>$ 10,903</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements  
W-18
## Assets

<table>
<thead>
<tr>
<th></th>
<th>Balance July 1, 2010</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance June 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in bank</td>
<td>$10,041</td>
<td>$10,676</td>
<td>$9,814</td>
<td>$10,903</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$10,041</strong></td>
<td><strong>$10,676</strong></td>
<td><strong>$9,814</strong></td>
<td><strong>$10,903</strong></td>
</tr>
</tbody>
</table>

## Liabilities

<table>
<thead>
<tr>
<th></th>
<th>Balance July 1, 2010</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance June 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits held for others</td>
<td>$10,041</td>
<td>$10,676</td>
<td>$9,814</td>
<td>$10,903</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$10,041</strong></td>
<td><strong>$10,676</strong></td>
<td><strong>$9,814</strong></td>
<td><strong>$10,903</strong></td>
</tr>
<tr>
<td>Bank Account Type</td>
<td>Wells Fargo Bank</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------------------</td>
<td>------------------</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Checking - General Account</td>
<td>$ 153,521</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total On Deposit</td>
<td>153,521</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciling Items</td>
<td>(40,747)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciled Balance June 30, 2011</td>
<td>$ 112,774</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less Agency Funds</td>
<td>$ 10,903</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Cash per Exhibit B-1</td>
<td>$ 101,871</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operational Account</td>
<td>Instructional Materials</td>
<td>Food Services</td>
<td>Non-Instructional Fund</td>
<td>Federal Flow-Through Fund</td>
</tr>
<tr>
<td>----------------------</td>
<td>-------------------------</td>
<td>---------------</td>
<td>------------------------</td>
<td>--------------------------</td>
</tr>
<tr>
<td>11000</td>
<td>14000</td>
<td>21000</td>
<td>23000</td>
<td>24000</td>
</tr>
</tbody>
</table>

Cash, June 30, 2010

|                       |             |               |                       |                          |
|---                   | $           | $             | $                     | $                        |
|                        | 17,919     | 686           | 10,041                |                          |
| Add:                 |             |               |                       |                          |
| 2010-11 revenues     | 1,187,847  | 5,207         | -                     | 28,827                   |
| Loans from other funds | 18,354     | 20,779        | -                     |                          |
| Total cash available | 1,206,201  | 43,905        | 686                   | 20,717                   |

Less:

|                       |             |               |                       |                          |
|---                   |             |               |                       |                          |
| 2010-11 expenditures | (1,091,094) | (14,121)      | -                     | (33,938)                 |
| Receivables/Payables | (65,113)   | -             | -                     | (40)                     |
| Loans to other funds | (5,645)    | -             | -                     | 5,645                    |
| Cash, June 30, 2011 | 44,349      | 29,784        | 686                   | 10,903                   |

Cash Reconciliation to GAAP Basis:

|                       |             |               |                       |                          |
|---                   | $           | $             | $                     | $                        |
| Audit reclassifications to cash | 24,613 | - | - | (988) |
| Cash per books       | 68,962     | 29,784        | 686                   | 10,903                   |

Fund Balance Reconciliation to GAAP Basis:

<p>| | | | | |
|                       |             |               |                       |                          |
|---                   |             |               |                       |                          |
| Modified Accrual Adjustments | (4,386) | - | - | - |
| Fund Balance, Modified Accrual Basis | 39,963 | 29,784 | 686 | 10,903 |</p>
<table>
<thead>
<tr>
<th>Federal Direct Fund 25000</th>
<th>State Flow-Through Fund 27000</th>
<th>Public School Outlay State 31200</th>
<th>Special Capital Outlay 31400</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>-</td>
<td>$ 2,136</td>
<td>$ -</td>
<td>- $</td>
</tr>
<tr>
<td>51,596</td>
<td>(2,175)</td>
<td>78,316</td>
<td>(36,464)</td>
<td>1,398,933</td>
</tr>
<tr>
<td>49,421</td>
<td>2,136</td>
<td>78,316</td>
<td>-</td>
<td>1,467,167</td>
</tr>
<tr>
<td>(49,421)</td>
<td>-</td>
<td>(78,316)</td>
<td>-</td>
<td>(1,276,704)</td>
</tr>
<tr>
<td>303</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(64,850)</td>
</tr>
<tr>
<td></td>
<td>2,136</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>303</td>
<td>2,136</td>
<td>-</td>
<td>125,613</td>
</tr>
<tr>
<td></td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ - $</td>
</tr>
<tr>
<td></td>
<td>303</td>
<td>2,136</td>
<td>-</td>
<td>112,774</td>
</tr>
</tbody>
</table>

Less Agency funds 10,903  
Per Exhibit B-1 101,871

303 2,136 - - (1,947)
- - - - 81,336

Less Agency funds 10,903  
Per Exhibit B-1 70,433

The accompanying notes are an integral part of these financial statements W-22
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

## Primary Government

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 466,388</td>
</tr>
<tr>
<td>Receivables (net of allowance for uncollectibles)</td>
<td></td>
</tr>
<tr>
<td>Due from other governments</td>
<td>33,871</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>$ 500,259</td>
</tr>
</tbody>
</table>

Noncurrent assets:

<table>
<thead>
<tr>
<th>Capital assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>-</td>
</tr>
<tr>
<td>Building and improvements</td>
<td>63,425</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>285,071</td>
</tr>
<tr>
<td>Less: accumulated depreciation</td>
<td>(279,887)</td>
</tr>
<tr>
<td><strong>Total noncurrent assets</strong></td>
<td>$ 68,609</td>
</tr>
</tbody>
</table>

**Total assets**

|                | $ 568,868 | $ 1,461,218 |

The accompanying notes are an integral part of these financial statements
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

<table>
<thead>
<tr>
<th></th>
<th>Governmental Activities</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 4,792</td>
<td>$</td>
</tr>
<tr>
<td>Due to government</td>
<td>3,542</td>
<td>$</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>105,579</td>
<td>$</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>98,919</td>
<td>$</td>
</tr>
<tr>
<td>Current portion of long-term debt</td>
<td>-</td>
<td>65,030</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>212,832</td>
<td>65,030</td>
</tr>
<tr>
<td>Noncurrent liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long-term debt</td>
<td></td>
<td>1,432,884</td>
</tr>
<tr>
<td>Total noncurrent liabilities</td>
<td>-</td>
<td>1,432,884</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>212,832</td>
<td>1,497,914</td>
</tr>
<tr>
<td>Invested in capital assets, net of related debt</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted</td>
<td>18,509</td>
<td>$</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td>15,008</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>268,918</td>
<td>109</td>
</tr>
<tr>
<td>Total net assets (deficit)</td>
<td>356,036</td>
<td>(36,696)</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$ 568,868</td>
<td>$ 1,461,218</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements
X-2
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Service</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Net (Expenses)</th>
<th>Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Governmental activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>1,196,669</td>
<td>$ -</td>
<td>$ 108,343</td>
<td>-</td>
<td>$ (1,088,326)</td>
<td></td>
</tr>
<tr>
<td>Support services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>44,889</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(44,889)</td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Administration</td>
<td>47,244</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(47,244)</td>
<td></td>
</tr>
<tr>
<td>School Administration</td>
<td>295,981</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(295,981)</td>
<td></td>
</tr>
<tr>
<td>Central Services</td>
<td>93,838</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(93,838)</td>
<td></td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>215,926</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(215,926)</td>
<td></td>
</tr>
<tr>
<td>Operation of Non-Instructional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Facilities, Materials, Supplies &amp; Other Services</td>
<td>205,814</td>
<td>-</td>
<td>132,814</td>
<td>(73,000)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total governmental activities</strong></td>
<td>2,100,361</td>
<td>$ -</td>
<td>$ 108,343</td>
<td>132,814</td>
<td>(1,859,204)</td>
<td></td>
</tr>
<tr>
<td><strong>COMPONENT UNIT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation</td>
<td>176,729</td>
<td>$ 1,997,499</td>
<td>-</td>
<td>-</td>
<td>(1,820,770)</td>
<td></td>
</tr>
<tr>
<td>General Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Equalization Guarantee</td>
<td></td>
<td></td>
<td></td>
<td>1,997,499</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td></td>
<td></td>
<td></td>
<td>989</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td></td>
<td></td>
<td></td>
<td>4,036</td>
<td>183,879</td>
<td></td>
</tr>
<tr>
<td><strong>Total general revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td>2,002,534</td>
<td>183,879</td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td></td>
<td></td>
<td></td>
<td>143,320</td>
<td>7,150</td>
<td></td>
</tr>
<tr>
<td><strong>Net assets - beginning (deficit)</strong></td>
<td></td>
<td></td>
<td></td>
<td>212,716</td>
<td>(43,846)</td>
<td></td>
</tr>
<tr>
<td><strong>Net assets - ending (deficit)</strong></td>
<td></td>
<td></td>
<td></td>
<td>356,036</td>
<td>(36,696)</td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
### ASSETS

**Current Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Instructional</th>
<th>IDEA-B</th>
<th>Teacher Principal</th>
<th>SEG</th>
<th>Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and temporary investments</td>
<td>$345,418</td>
<td>$18,509</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$3,542</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other governments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>669</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>33,871</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$379,289</td>
<td>$18,509</td>
<td>-</td>
<td>669</td>
<td>-</td>
<td>$3,542</td>
</tr>
</tbody>
</table>

### LIABILITIES AND FUND BALANCES

**Current Liabilities:**

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Instructional</th>
<th>IDEA-B</th>
<th>Teacher Principal</th>
<th>SEG</th>
<th>Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$4,792</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to government</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,542</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>105,579</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>669</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deferred revenue - other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>110,371</td>
<td>-</td>
<td>-</td>
<td>669</td>
<td>-</td>
<td>3,542</td>
</tr>
</tbody>
</table>

**Fund balances**

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Instructional</th>
<th>IDEA-B</th>
<th>Teacher Principal</th>
<th>SEG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted</td>
<td>18,509</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Assigned</td>
<td>250,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unassigned</td>
<td>18,918</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total fund balance</strong></td>
<td>268,918</td>
<td>18,509</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total liabilities and fund balance**

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Instructional</th>
<th>IDEA-B</th>
<th>Teacher Principal</th>
<th>SEG</th>
<th>Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$379,289</td>
<td>$18,509</td>
<td>-</td>
<td>669</td>
<td>-</td>
<td>$3,542</td>
</tr>
</tbody>
</table>

*The accompanying notes are an integral part of these financial statements.*

X-4
<table>
<thead>
<tr>
<th>Education Job Fund</th>
<th>APS Foundation</th>
<th>Public School Capital Outlay</th>
<th>HB 33 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ -</td>
<td>$ 1,478</td>
<td>$ -</td>
<td>$ 97,441</td>
<td>$ 466,388</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>33,202</td>
<td>-</td>
<td>33,871</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>33,202</td>
<td>-</td>
<td>33,871</td>
</tr>
<tr>
<td>$ -</td>
<td>$ 1,478</td>
<td>$ 33,202</td>
<td>$ 97,441</td>
<td>$ 534,130</td>
</tr>
</tbody>
</table>

| -                 | $ -            | $ -                        | -                         | - $ 4,792               |
| -                 | -              | -                          | -                         | - 3,542                 |
| -                 | -              | -                          | -                         | - 105,579               |
| -                 | -              | 33,202                     | -                         | 33,871                  |
| -                 | 1,478          | -                          | 97,441                    | 98,919                  |
| -                 | 1,478          | 33,202                     | 97,441                    | 246,703                 |
| -                 | -              | -                          | -                         | 18,509                  |
| -                 | -              | -                          | -                         | 250,000                 |
| -                 | -              | -                          | -                         | 18,918                  |
| -                 | -              | -                          | -                         | 287,427                 |
| $ -               | $ 1,478        | $ 33,202                    | $ 97,441                  | $ 534,130               |

The accompanying notes are an integral part of these financial statements
X-5
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12 
THE LEARNING COMMUNITY CHARTER SCHOOL 
GOVERNMENTAL FUNDS 
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS 
JUNE 30, 2011

<table>
<thead>
<tr>
<th>Governmental Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balances (deficit) - total governmental funds</td>
<td>$ 287,427</td>
</tr>
<tr>
<td>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</td>
<td>68,609</td>
</tr>
<tr>
<td>Net Assets-total Governmental Activities</td>
<td>$ 356,036</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

X-6
### Revenues:

<table>
<thead>
<tr>
<th>Source</th>
<th>General</th>
<th>Instruction Support</th>
<th>IDEA-B Entitlement</th>
<th>Teacher Principal Training</th>
<th>SEG</th>
<th>Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property taxes</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Local and county sources</td>
<td>14,299</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>State sources</td>
<td>1,976,503</td>
<td>8,612</td>
<td>28,297</td>
<td>669</td>
<td></td>
<td>20,996</td>
</tr>
<tr>
<td>Federal sources</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Interest</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>1,090,712</td>
<td>8,612</td>
<td>28,297</td>
<td>669</td>
<td></td>
<td>20,996</td>
</tr>
</tbody>
</table>

### Expenditures:

**Current:**

<table>
<thead>
<tr>
<th>Category</th>
<th>General</th>
<th>Instruction Support</th>
<th>IDEA-B Entitlement</th>
<th>Teacher Principal Training</th>
<th>SEG</th>
<th>Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>1,083,688</td>
<td>2,427</td>
<td>28,297</td>
<td>669</td>
<td></td>
<td>20,996</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>44,889</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Administration</td>
<td>46,255</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Administration</td>
<td>295,981</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Central Services</td>
<td>93,838</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>212,255</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Transportation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Support Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Services Operations</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Food Services Operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital outlay</td>
<td>67,645</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>1,845,051</td>
<td>2,427</td>
<td>28,297</td>
<td>669</td>
<td></td>
<td>20,996</td>
</tr>
</tbody>
</table>

**Excess (deficiency) of revenues over (under) expenditures:**

<table>
<thead>
<tr>
<th>Excess (deficiency)</th>
<th>General</th>
<th>Instruction Support</th>
<th>IDEA-B Entitlement</th>
<th>Teacher Principal Training</th>
<th>SEG</th>
<th>Federal Stimulus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating transfers</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net changes in fund balances</strong></td>
<td>145,661</td>
<td>6,185</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>123,257</td>
<td>12,324</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$268,918</td>
<td>$18,589</td>
<td>$</td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th>Education Job Fund</th>
<th>APS Foundation</th>
<th>Public School Capital Outlay</th>
<th>HB 33 Capital Improvements</th>
<th>Total Primary Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>57,575</td>
<td>3,017</td>
<td>132,814</td>
<td>989</td>
<td>2,117,929</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>57,575</td>
<td>3,017</td>
<td>132,814</td>
<td>989</td>
<td>2,243,681</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

X-8
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net change in fund balances - total governmental funds</td>
<td>$151,846</td>
</tr>
<tr>
<td>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</td>
<td></td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>(8,526)</td>
</tr>
<tr>
<td>Change in Net Assets of governmental activities:</td>
<td>$143,320</td>
</tr>
</tbody>
</table>
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

## Budgeted Amounts

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$14,209</td>
<td>$14,209</td>
</tr>
<tr>
<td>State sources</td>
<td>1,785,488</td>
<td>1,918,582</td>
<td>1,976,503</td>
<td>57,921</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>1,785,488</td>
<td>1,918,582</td>
<td>1,990,712</td>
<td>72,130</td>
</tr>
</tbody>
</table>

| Expenditures: | | | |
|--------------|----------------|--------------|
| Current: | Instruction | 1,165,420 | 1,135,544 | 1,102,185 | 33,359 |
| Support Services: | Students | 20,000 | 42,270 | 40,097 | 2,173 |
| | Instruction | - | - | - | - |
| | General Administration | 15,500 | 51,200 | 46,255 | 4,945 |
| | School Administration | 276,167 | 293,167 | 297,401 | (4,234) |
| Central Services | 96,539 | 103,539 | 93,838 | 9,701 |
| Operation & Maintenance of Plant | 388,959 | 414,959 | 212,755 | 202,204 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Operation of Non-Instructional Service | - | - | - | - |
| Community Services Operations | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | 55,000 | - | 55,000 |
| **Total expenditures** | 1,962,585 | 2,095,679 | 1,792,531 | 303,148 |

| Excess (deficiency) of revenues over (under) expenditures | (177,097) | (177,097) | 198,181 | 375,278 |

| Other financing sources (uses): | | | |
|--------------------------------|----------------|--------------|
| Operating transfers | - | - | - | - |
| Designated cash | 177,097 | 177,097 | - | (177,097) |
| **Total other financing sources (uses)** | 177,097 | 177,097 | - | (177,097) |

| Excess (deficiency) of revenues and other sources (uses) over expenditures | - | - | 198,181 | 198,181 |

| Fund balances - beginning of year, as restated | - | - | 182,077 | 182,077 |

| Fund balances - end of year | $ | - | $380,258 | $380,258 |

| Reconciliation to GAAP Basis: | | | |
|-------------------------------|----------------|--------------|
| Adjustments to revenues | - | - | - | - |
| Adjustments to expenditures | (52,520) | | | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | - | - | 145,661 | |
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>6,651</td>
<td>12,476</td>
<td>8,612</td>
<td>(3,864)</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>6,651</td>
<td>12,476</td>
<td>8,612</td>
<td>(3,864)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>6,651</td>
<td>12,889</td>
<td>2,427</td>
<td>10,462</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>6,651</td>
<td>12,889</td>
<td>2,427</td>
<td>10,462</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>(413)</td>
<td>6,185</td>
<td>6,598</td>
</tr>
</tbody>
</table>

| Other financing sources (uses): |                |              |        |          |
| Operating transfers | - | - | - | - |
| Designated cash | - | 413 | - | (413) |
| **Total other financing sources (uses)** | - | 413 | - | (413) |
| **Excess (deficiency) of revenues and other sources (uses) over expenditures** | - | - | 6,185 | 6,185 |

| Fund balances - beginning of year | - | - | 12,324 | 12,324 |

| Fund balances - end of year | $ - | $ - | $ 18,509 | $ 18,509 |

| Reconciliation to GAAP Basis: |                |              |        |          |
| Adjustments to revenues | - | - | - | - |
| Adjustments to expenditures | - | - | - | - |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ 6,185 |
# STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
IDEA-B ENTITLEMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>33,214</td>
<td>28,297</td>
<td>(4,917)</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>33,214</td>
<td>28,297</td>
<td>(4,917)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>33,214</td>
<td>28,297</td>
<td>4,917</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Principal</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>33,214</td>
<td>28,297</td>
<td>4,917</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
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<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
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</tbody>
</table>

| Reconciliation to GAAP Basis: |          |          |          |          |
| Adjustments to revenues | - |          |          |          |
| Adjustments to expenditures | - |          |          |          |
| **Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)** | $ - |          |          |          |

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
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<td></td>
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<tr>
<td>Local and county sources</td>
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<tr>
<td>State sources</td>
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</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>3,760</td>
<td>-</td>
<td>(3,760)</td>
</tr>
<tr>
<td>Interest</td>
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</tr>
<tr>
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<td>(3,760)</td>
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<tr>
<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>3,760</td>
<td>669</td>
<td>3,091</td>
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<tr>
<td>Support Services:</td>
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<td>Students</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<td>Community Services Operations</td>
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<td>Food Services Operations</td>
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<tr>
<td>Capital outlay</td>
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<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>3,760</td>
<td>669</td>
<td>3,091</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
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<td>-</td>
<td>(669)</td>
<td>(669)</td>
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<tr>
<td><strong>over (under) expenditures</strong></td>
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<tr>
<td><strong>Other financing sources (uses):</strong></td>
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<td>Operating transfers</td>
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<tr>
<td>Designated cash</td>
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<td><strong>Total other financing sources (uses)</strong></td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(669)</td>
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<tr>
<td><strong>Fund balances - beginning of year</strong></td>
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<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
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<td>$</td>
<td>$ (669)</td>
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<td>Reconciliation to GAAP Basis:</td>
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<tr>
<td>Adjustments to revenues</td>
<td>669</td>
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<tr>
<td>Adjustments to expenditures</td>
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<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
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</tbody>
</table>

The accompanying notes are an integral part of these financial statements

X-13
<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<tr>
<td>Local and county sources</td>
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<tr>
<td>State sources</td>
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<td></td>
</tr>
<tr>
<td>Federal sources</td>
<td>18,318</td>
<td>21,369</td>
<td>24,538</td>
<td>3,169</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>18,318</td>
<td>21,369</td>
<td>24,538</td>
<td>3,169</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
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<tr>
<td>Current:</td>
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</tr>
<tr>
<td>Instruction</td>
<td>18,318</td>
<td>21,369</td>
<td>20,996</td>
<td>373</td>
</tr>
<tr>
<td>Support Services:</td>
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<tr>
<td>Students</td>
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<tr>
<td>Instruction</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>18,318</td>
<td>21,369</td>
<td>20,996</td>
<td>373</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>3,542</td>
<td>3,542</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
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</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
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<tr>
<td>Designated cash</td>
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<tr>
<td><strong>Total other financing sources (uses)</strong></td>
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</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>3,542</td>
<td>3,542</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
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</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 3,542</td>
<td>$ 3,542</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>(3,542)</td>
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</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</strong></td>
<td>$</td>
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</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county sources</td>
<td>$ -</td>
<td>-</td>
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<tr>
<td>State sources</td>
<td>-</td>
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</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>57,575</td>
<td>57,575</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
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<td></td>
<td></td>
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<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>57,575</td>
<td>57,575</td>
<td>-</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Expenditures:</strong></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>57,575</td>
<td>57,575</td>
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</tr>
<tr>
<td>Support Services:</td>
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<tr>
<td>Students</td>
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<tr>
<td>Instruction</td>
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<td>General Administration</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<td>Student Transportation</td>
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<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<tr>
<td>Community Services Operations</td>
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<tr>
<td>Food Services Operations</td>
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<tr>
<td>Capital outlay</td>
<td>-</td>
<td></td>
<td></td>
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</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>57,575</td>
<td>57,575</td>
<td>-</td>
</tr>
</tbody>
</table>

| Excess (deficiency) of revenues over (under) expenditures |              |        |        |          |

| Other financing sources (uses):            |              |        |        |          |
| Operating transfers                        | -            |         |        |          |
| Designated cash                            | -            |         |        |          |
| **Total other financing sources (uses)**   | -            |         |        |          |

| Excess (deficiency) of revenues and other sources (uses) over expenditures |              |        |        |          |

| Fund balances - beginning of year          | -            |         |        |          |

| Fund balances - end of year                | $ -          | $ -      | $ -    | $ -      |

| Reconciliation to GAAP Basis:              |              |        |        |          |
| Adjustments to revenues                    | -            |         |        |          |
| Adjustments to expenditures                | -            |         |        |          |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | $ -          |         |        |          |

The accompanying notes are an integral part of these financial statements
# STATE OF NEW MEXICO

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
APS FOUNDATION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
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<td></td>
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<tr>
<td>Local and county sources</td>
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<td>Federal sources</td>
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<td>Interest</td>
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<tr>
<td>Total revenues</td>
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<tr>
<td><strong>Expenditures:</strong></td>
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<td>Current:</td>
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<tr>
<td>Instruction</td>
<td>-</td>
<td>4,495</td>
<td>3,017</td>
<td>1,478</td>
</tr>
<tr>
<td>Support Services:</td>
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<tr>
<td>Students</td>
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<tr>
<td>Instruction</td>
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<td>Central Services</td>
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<tr>
<td>Operation &amp; Maintenance of Plant</td>
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<tr>
<td>Student Transportation</td>
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<tr>
<td>Other Support Services</td>
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<tr>
<td>Operation of Non-Instructional Service</td>
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<tr>
<td>Capital outlay</td>
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<tr>
<td>Total expenditures</td>
<td>-</td>
<td>4,495</td>
<td>3,017</td>
<td>1,478</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>(4,495)</td>
<td>(3,017)</td>
<td>1,478</td>
</tr>
<tr>
<td>Other financing sources (uses):</td>
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</tr>
<tr>
<td>Operating transfers</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>4,495</td>
<td>-</td>
<td>(4,495)</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>-</td>
<td>4,495</td>
<td>-</td>
<td>(4,495)</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
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<td>-</td>
<td>(3,017)</td>
<td>(3,017)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>4,495</td>
<td>4,495</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$</td>
<td>$ 1,478</td>
</tr>
</tbody>
</table>

Reconciliation to GAAP Basis:

- Adjustments to revenues: 3,017
- Adjustments to expenditures: -
- Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis): $ -

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011  

**Budgeted Amounts**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local and county</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>sources</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>132,814</td>
<td>131,319</td>
<td>(1,495)</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>132,814</td>
<td>131,319</td>
<td>(1,495)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Instruction</td>
<td>-</td>
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<tr>
<td>General Administration</td>
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<tr>
<td>School Administration</td>
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<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>132,814</td>
<td>132,814</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>132,814</td>
<td>132,814</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues</strong></td>
<td>-</td>
<td>-</td>
<td>(1,495)</td>
<td>(1,495)</td>
</tr>
<tr>
<td>over (under) expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating transfers</td>
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<td>-</td>
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<td>Designated cash</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>(1,495)</td>
<td>(1,495)</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>(31,707)</td>
<td>(31,707)</td>
</tr>
<tr>
<td><strong>Fund balances - end of year (deficit)</strong></td>
<td>$</td>
<td>$</td>
<td>$ (33,202)</td>
<td>$ (33,202)</td>
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<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>1,495</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements  
X-17
## Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Budgetary Basis) and Actual

### For the Year Ending June 30, 2011

<table>
<thead>
<tr>
<th>Budgeted Amounts</th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$</td>
<td>$ 110,944</td>
<td>$ 98,430</td>
<td>$(12,514)</td>
</tr>
<tr>
<td>Local and county sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>State sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal sources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>-</td>
<td>110,944</td>
<td>98,430</td>
<td>$(12,514)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current:</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Administration</td>
<td>-</td>
<td>1,110</td>
<td>989</td>
<td>121</td>
</tr>
<tr>
<td>School Administration</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Central Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operation &amp; Maintenance of Plant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student Transportation</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Other Support Services</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Operation of Non-Instructional Service</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Community Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food Services Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>109,834</td>
<td>-</td>
<td>109,834</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>-</td>
<td>110,944</td>
<td>989</td>
<td>109,955</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over (under) expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>97,441</td>
<td>97,441</td>
</tr>
<tr>
<td><strong>Other financing sources (uses):</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Designated cash</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues and other sources (uses) over expenditures</strong></td>
<td>-</td>
<td>-</td>
<td>97,441</td>
<td>97,441</td>
</tr>
<tr>
<td><strong>Fund balances - beginning of year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances - end of year</strong></td>
<td>$ -</td>
<td>$ -</td>
<td>$ 97,441</td>
<td>$ 97,441</td>
</tr>
<tr>
<td><strong>Reconciliation to GAAP Basis:</strong></td>
<td>(97,441)</td>
<td>(97,441)</td>
<td>(97,441)</td>
<td>(97,441)</td>
</tr>
<tr>
<td>Adjustments to revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments to expenditures</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011  

<table>
<thead>
<tr>
<th>Agency Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>3,071</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$ 3,071</td>
</tr>
<tr>
<td>LIABILITIES</td>
<td></td>
</tr>
<tr>
<td>Deposits held for others</td>
<td>3,071</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$ 3,071</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

X-19
## STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Balance</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>July 1, 2010</td>
<td>$587</td>
<td>$4,353</td>
<td>$1,869</td>
</tr>
<tr>
<td>Cash in bank</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>$587</td>
<td>$4,353</td>
<td>$1,869</td>
<td>$3,071</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Balance</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$587</td>
<td>$4,353</td>
<td>$1,869</td>
</tr>
<tr>
<td>Deposits held for others</td>
<td>$587</td>
<td>$4,353</td>
<td>$1,869</td>
<td>$3,071</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$587</td>
<td>$4,353</td>
<td>$1,869</td>
<td>$3,071</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements

X-20
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
June 30, 2011  

<table>
<thead>
<tr>
<th>Bank Account Type</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Checking - Operational Account</td>
<td>$ 456,847</td>
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<tr>
<td>Checking- Activity Account</td>
<td>$  6,025</td>
</tr>
<tr>
<td>Total On Deposit</td>
<td>462,872</td>
</tr>
<tr>
<td>Reconciling Items</td>
<td>6,587</td>
</tr>
<tr>
<td>Reconciled Balance June 30, 2011</td>
<td>$ 469,459</td>
</tr>
<tr>
<td>Less Agency Funds</td>
<td>3,071</td>
</tr>
<tr>
<td>Cash per Exhibit B-1</td>
<td>$ 466,388</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash, June 30, 2010</td>
<td>$182,078</td>
<td>$12,134</td>
<td>$387</td>
<td>$-</td>
<td>$-</td>
<td>$4,495</td>
<td>$-</td>
<td>$46</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$195,530</td>
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<td>Add</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010-11 revenues</td>
<td>$1,590,712</td>
<td>8,611</td>
<td>4,583</td>
<td>28,297</td>
<td>82,113</td>
<td>-</td>
<td>35,384</td>
<td>131,318</td>
<td>-</td>
<td>98,430</td>
<td>2,579,218</td>
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</tr>
<tr>
<td>Prior year warrants issued</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Leased from other funds</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Total cash available</td>
<td>2,372,790</td>
<td>20,935</td>
<td>4,940</td>
<td>28,297</td>
<td>82,113</td>
<td>4,495</td>
<td>35,384</td>
<td>131,314</td>
<td>98,430</td>
<td>2,579,748</td>
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<tr>
<td>Less:</td>
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<td></td>
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<td></td>
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<tr>
<td>Prior year outstanding loans</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Receivables/Payables</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>2010-2011 expenditures</td>
<td>$1,792,529</td>
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<td>$1,869</td>
<td>$28,566</td>
<td>$78,571</td>
<td>$5,017</td>
<td>-</td>
<td>$112,812</td>
<td>$59,245</td>
<td>(989)</td>
<td>(2,100,624)</td>
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<tr>
<td>Total outstanding loans 6/30/2011</td>
<td>$5,117</td>
<td>-</td>
<td>2,889</td>
<td>82,113</td>
<td>4,495</td>
<td>35,384</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Cash, June 30, 2011</td>
<td>$239,354</td>
<td>$18,920</td>
<td>$9,960</td>
<td>$28,297</td>
<td>$82,113</td>
<td>4,495</td>
<td>32,108</td>
<td>62,382</td>
<td>97,461</td>
<td>456,361</td>
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<tr>
<td>Cash Reconciliation to GAAP Basis:</td>
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</tr>
<tr>
<td>Audit reclassifications in cash</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>103,947</td>
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</tr>
<tr>
<td>Unallocated Difference</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash per books</td>
<td>$252,318</td>
<td>$18,920</td>
<td>$9,960</td>
<td>$28,297</td>
<td>$82,113</td>
<td>4,495</td>
<td>32,108</td>
<td>62,382</td>
<td>97,461</td>
<td>456,361</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Last Activities Funds Per Exhibit B-1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,571</td>
<td>466,389</td>
</tr>
<tr>
<td>Cash Balance Reconciliation to GAAP Basis:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Modified Account Adjustments</td>
<td>27,447</td>
<td>-</td>
<td>-</td>
<td>(31,521)</td>
<td>1,542</td>
<td>3,017</td>
<td>-</td>
<td>1,448</td>
<td>(62,382)</td>
<td>(97,441)</td>
<td>(162,574)</td>
<td></td>
</tr>
<tr>
<td>Unallocated Difference</td>
<td>2,117</td>
<td>-</td>
<td>-</td>
<td>(2,889)</td>
<td>(12,190)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(21,962)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Last Activities Funds Per Exhibit B-1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,571</td>
<td>290,344</td>
</tr>
</tbody>
</table>

* We noted that these amounts do not agree to the General Ledger.
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION
STATEMENT OF NET ASSETS
June 30, 2011

ASSETS

Current Assets
  Cash and cash equivalents - unrestricted $ 948,115
  Cash and cash equivalents - restricted 5,813
  Investments 1,046,436

  **Total current assets** 2,000,364

Noncurrent assets, restricted
  Beneficial interest in remainder trusts 2,324,830

  **Total noncurrent assets** 2,324,830

  **Total assets** $ 4,325,194

LIABILITIES AND NET ASSETS

Current Liabilities
  Accounts payable $ 6,916

  **Total liabilities** 6,916

Net Assets
  Unrestricted 1,451,500
  Restricted, expendable 2,866,778

  **Total net assets** 4,318,278

  **Total liabilities and net assets** $ 4,325,194

*The accompanying notes are an integral part of these financial statements*
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
June 30, 2011

Operating revenues and other support

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations and pledges</td>
<td>$ 553,601</td>
</tr>
<tr>
<td>Operational support for management services</td>
<td>223,780</td>
</tr>
<tr>
<td>Non-gift revenue</td>
<td>61,684</td>
</tr>
<tr>
<td><strong>Total operating revenues and other support</strong></td>
<td><strong>839,065</strong></td>
</tr>
</tbody>
</table>

Operating Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General and administrative expenses</td>
<td>417,218</td>
</tr>
<tr>
<td>Distributions to Albuquerque Public Schools programs</td>
<td>309,927</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td><strong>727,145</strong></td>
</tr>
</tbody>
</table>

**Operating income**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>111,920</td>
</tr>
</tbody>
</table>

Nonoperating revenues

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted contributions - Trust</td>
<td>70,000</td>
</tr>
<tr>
<td>Net change in fair value of investments</td>
<td>400,605</td>
</tr>
<tr>
<td>Change in value of beneficial interest in remainder trusts</td>
<td>228,043</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>912</td>
</tr>
<tr>
<td><strong>Total nonoperating revenues</strong></td>
<td><strong>699,560</strong></td>
</tr>
</tbody>
</table>

Change in net assets

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>811,480</td>
</tr>
</tbody>
</table>

Net assets, beginning of year

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,298,737</td>
</tr>
</tbody>
</table>

Restatement

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(2,791,939)</td>
</tr>
</tbody>
</table>

Net assets, beginning of year as restated

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,506,798</td>
</tr>
</tbody>
</table>

Net assets, end of year

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,318,278</td>
</tr>
</tbody>
</table>

*The accompanying notes are an integral part of these financial statements*
STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION  
STATEMENT OF CASH FLOWS  
June 30, 2011

Cash Flows From Operating Activities
  Cash received from donors and other sources  $ 615,285  
  Cash paid to beneficiaries and vendors  (279,031)  
  Cash paid to employees  (248,452)  

  **Net cash provided by operating activities**  87,802

Cash Flows From Noncapital Financing Activities
  Restricted contributions - trust and endowment  70,000

Cash Flows From Investing Activities
  Purchases of investments  (92,168)  
  Proceeds from sale of investments  109,884  
  Interest and dividends received  912

  **Net cash provided by investing activities**  18,628

Net increase in cash and cash equivalents  176,430

Cash and cash equivalents, beginning of year  777,498

**Cash and cash equivalents, end of year**  $ 953,928

Reconciliation of Operating Income to Net Cash From Operating Activities
  Operating income  $ 111,920

  Adjustments to reconcile operating income to net cash provided by operating activities
    **Changes in assets and liabilities**
    Accounts payable  (31,034)  
    Accrued wages & benefits  6,916

    **Total adjustments**  (24,118)

  **Net cash provided by operating activities**  $ 87,802

Supplemental disclosure of noncash operating and investing activities
  Noncash administrative support provided by Albuquerque Public Schools  $ 223,780
  Change in fair value of investments  400,605
  Change in value of beneficial interest in remainder trusts  228,043

The accompanying notes are an integral part of these financial statements
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